

SUPPORT AND TRAINING IN PREP, PRIMARY AND SENIOR SCHOOLS LIMITED

England & Wales · Charity number 313688

Details

Other names	THE SOCIETY OF ASSISTANTS TEACHING IN PREPARATORY SCHOOLS LIMITED, S A T I P S
Status	Registered
Legal form	Charitable company
Company number	00890301
Registered	1968-01-18
Register	View on the Charity Commission register

Contact

Address 7 Lakeside
Overstone Park
Overstone
Northampton
NN6 0QS

Phone 01604 249259

Email gensec@satips.org

Website www.satips.org

Activities

Objects: TO ADVANCE EDUCATION, ESPECIALLY AS AFFECTING PREPARATORY SCHOOLS BY HOLDING CONFERENCES MEETINGS AND COMPETITIONS AT NATIONAL AND LOCAL LEVEL.

Activities: SATIPS provides professional, cost-effective support to ALL teachers of children in Key Stages 1, 2 and 3; we run courses and provide termly Subject Broadsheets in all areas of the curriculum. We make occasional one-off grants to approved projects offering support to schools developing education "beyond the classroom", especially in the areas of music, art, sustainable development.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Other Defined Groups

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£71,775	£78,572	-	-
2024-08-31	£95,829	£96,697	-	-
2023-08-31	£101,091	£87,074	-	-
2022-08-31	£107,481	£80,809	-	-
2021-08-31	£91,748	£71,185	-	-
2020-08-31	£80,986	£64,017	-	-

Trustees

Name	Role	Appointed
David Mark Kendall	Chair	2015-04-23
Ben Mono		2024-02-01
Brenda Joan Marshall		2015-02-07
Grant Whitaker		2024-02-01
Robert Christopher Anthony Barnes		2022-01-01
Timothy Wheeler		2024-02-01

SUPPORT AND TRAINING IN PREP, PRIMARY AND SENIOR SCHOOLS LIMITED

England & Wales - Charity number 313688

Accounts

COMPANY REGISTRATION NUMBER: 00890301

CHARITY REGISTRATION NUMBER: 313688

**Support and Training in Prep, Primary and Senior
Schools Limited**

Company Limited by Guarantee

Unaudited independently examined accounts

31 August 2025

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Financial statements

Year ended 31 August 2025

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Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Support and Training in Prep, Primary and Senior Schools Limited
Charity registration number	313688
Company registration number	00890301
Principal office and registered office	7 Lakeside Overstone Park Northampton NN6 0QS

The trustees

The trustees who served during the year and at the date of approval were as follows:

	D Kendall (Chairman) R Barnes B Marshall B Mono T Wheeler G Whitaker P Baker (Resigned 23/04/2026) B Moir (Resigned 28/04/2025) I Morris (Resigned 31/03/2026) M Templeman (Resigned 23/04/2026)
President	R Tovey MBE
Vice presidents	T Mulryne
Company secretary	P Jackson
Independent examiner	A Robinson FCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2025

Objectives and activities

The charity's stated objectives per the governing document are 'to advance education, especially as affecting primary schools by holding conferences, meetings and competitions at national and local level',

The principal activities of the company are to improve standards of teaching by sharing best practice and training of staff (including the holding of training seminars for staff) working in independent preparatory and other schools, publication of subject broadsheets each term, maintenance of the Society's website and the organising of the General Knowledge Challenge, Handwriting, Poetry, and other events involving the pupils. Fees paid are minimal and are only to cover costs of such training.

The Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Mission statement

Support and Training in Prep, Primary and Senior Schools Limited (SATIPS) is dedicated to providing information on best practice directly to its members, delivering the best personal development courses and commissioning research to provide detailed information on how teaching can become even better.

Achievements and performance

For the year ended 31 August 2025 the Charity remained busy in its core activities which were well received. There were a significant number of training courses that were presented in the form of Webinars. These proved to be popular and attracted a large number of delegates from member schools.

It is anticipated that there will be a further increase in the number of training courses staged in future years. Broadsheet distribution is both electronic and in magazine form, in response to demand from members.

Financial review

Income from all sources amounted to £71,775 (2024: £95,829) for the year. Expenditure amounted to £78,572 (2024: £96,697) giving rise to a net deficit for the year of £6,797 (2024: Deficit of £868). Cash balances have remained relatively stable at £86,160 (2024: £90,195). Total funds carried forward for the year amounted to £81,808 (2024: £88,605). The principal funding sources are members' subscriptions, conference and course income and challenge/competition income, all of which decreased in the current year.

Reserves policy and going concern

All funds held by the organisation are free from restriction and are available for Trustees to apply to the charitable purposes of the organisation.

It is the Trustees' aim to maintain reserves at a reasonable level to ensure the long-term financial security of the organisation, which is believed to be in the region of three months expenditure. Based on the performance of the year this would equate to £19,643 (2024: £24,174). The reserves at the year end of £81,808 (2024: £88,605) are in excess of this.

The Board of Trustees have considered the health of the balance sheet and the budget for the forthcoming period in reaching the conclusion that it is appropriate to prepare the accounts on the going concern basis.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2025

Financial review *(continued)*

Plans for the future

The Charity's aims for the future are to increase membership and to improve the resources available to members as well as improving the access and availability of resources to members.

Structure, governance and management

Governing document

Support and Training in Prep, Primary and Senior Schools Limited, known locally and throughout these accounts as SATIPS, is controlled by its governing document, a deed of trust, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee and as such has no share capital, as defined by the Companies Act 2006. The company was incorporated on 24 October 1966 under the company registration number 00890301.

Council of members

The governing body of the company is the Council of Members, who are also its directors and Charity Trustees. Appointment and removal of directors is governed by the Articles of Association and the Companies Act 2006.

The charity is managed by the following officers:

General Secretary
Director of Finance
Director of Education
Director of Communications

The full Council meet formally 3 times per year and have informal discussions throughout the year.

Recruitment and appointment of Trustees

Trustee candidates are selected by the current board of Trustees with the aim to enhance the skills and experience of the board as a whole. Potential Trustees are then interviewed by the Chairman and invited to attend a board meeting to assess whether the individual is the correct 'fit' for the charity.

Trustee induction and training

Following their invitation to join the board, Trustees have meetings with the directors to induct and train them into the business activities of the Charity. Once appointed, Trustees are provided with all the information required to assist them in performing their role as a Trustee. This information covers all aspects of the organisation.

Risk management

The Trustees have considered the major risks to which the Charity is exposed, have reviewed them, and consider that suitable systems are in place to mitigate those risks. Risks that are being faced by the Charity are those such as the writers of the Broadsheets (training documentation) being volunteers therefore would cost the Charity more money if they were to resign. The Charity would face the general risk of course material being delivered to be kept up to date and therefore relevant to the public.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2025

Structure, governance and management *(continued)*

Independent examiner reappointment

A resolution to appoint A Robinson FCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 30/04/2026 and signed on behalf of the board of trustees by:



D Kendall (Chairman)
Trustee

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Independent examiner's report to the trustees of Support and Training in Prep, Primary and Senior Schools Limited

Year ended 31 August 2025

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 August 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Robinson FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 August 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	69,299	69,299	92,892
Investment income	6	<u>2,476</u>	<u>2,476</u>	<u>2,937</u>
Total income		<u>71,775</u>	<u>71,775</u>	<u>95,829</u>
Expenditure				
Charitable activities	7	<u>78,572</u>	<u>78,572</u>	<u>96,697</u>
Total expenditure		<u>78,572</u>	<u>78,572</u>	<u>96,697</u>
Net expenditure and net movement in funds		(6,797)	(6,797)	(868)
Reconciliation of funds				
Total funds brought forward		88,605	88,605	89,473
Total funds carried forward		<u>81,808</u>	<u>81,808</u>	<u>88,605</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Balance sheet

31 August 2025

	Note	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		86,160		90,195	
Creditors: Amounts falling due within one year	10	<u>(4,352)</u>		<u>(1,590)</u>	
Net current assets			81,808		88,605
Total assets less current liabilities			<u>81,808</u>		<u>88,605</u>
Net assets			<u>81,808</u>		<u>88,605</u>
Funds of the charity					
Unrestricted funds			81,808		88,605
Total charity funds	12		<u>81,808</u>		<u>88,605</u>

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30/09/2026 and are signed on behalf of the board by:



D Kendall (Chairman)
Trustee

Company registration number: 00890301

The notes on pages 8 to 11 form part of these financial statements.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Lakeside, Overstone Park, Northampton, NN6 0QS.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees have considered that there are no critical accounting estimates or critical areas of judgement to disclose within these financial statements.

Income tax

As a registered charitable company, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Income

All income is accounted for when the charity has entitlement to the funds, receipt is deemed 'probable' and the amount is measurable.

Income from charitable activities includes income recognised as events or services are provided.

Investment income is recognised on a receivable basis.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee. None of the Trustees have a beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Members' subscriptions	52,853	52,853	62,246	62,246
Conference and courses income	7,007	7,007	12,637	12,637
Challenge and competition income	9,439	9,439	18,009	18,009
	<u>69,299</u>	<u>69,299</u>	<u>92,892</u>	<u>92,892</u>

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2025

6. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest	<u>2,476</u>	<u>2,476</u>	<u>2,937</u>	<u>2,937</u>

7. Expenditure on charitable activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Publications	39,007	39,007	48,488	48,488
Conferences and courses	5,114	5,114	8,309	8,309
Challenge and competition expenses	2,453	2,453	3,421	3,421
Council and education expenses	1,029	1,029	204	204
Employers' and public liability insurance	368	368	358	358
Telephone and postage	325	325	428	428
Independent examination fees	1,770	1,770	1,446	1,446
Website and email costs	564	564	659	659
Course director	1,650	1,650	1,400	1,400
Honoraria	17,317	17,317	24,505	24,505
Administration costs	<u>8,975</u>	<u>8,975</u>	<u>7,479</u>	<u>7,479</u>
	<u>78,572</u>	<u>78,572</u>	<u>96,697</u>	<u>96,697</u>

8. Staff costs

The average number of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: no employee).

9. Trustee remuneration and expenses

B Marshall received remuneration from the charity for administration services totalling £1,650 (2024: £1,400). This is outside the scope of B Marshall's position as Trustee.

Two (2024: two) of the Trustees received reimbursed expenses in the year totalling £1,228 (2024: £91) in respect of travel, subsistence and course fees.

10. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>4,352</u>	<u>1,590</u>

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2025

11. Deferred income

	2025 £	2024 £
At 1 September 2024	300	–
Amount released to income	(300)	–
Amount deferred in year	–	300
At 31 August 2025	<u>–</u>	<u>300</u>

Deferred income relates to conditional charitable activities income received in advance.

12. Analysis of charitable funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2025
Unrestricted funds					
General funds	88,605	71,775	(78,572)	–	81,808
	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2024
Unrestricted funds					
General funds	89,473	95,829	(96,697)	–	88,605

13. Analysis of net assets between funds

As at 31 August 2025

	Unrestricted Funds £	Total Funds 2025 £
Current assets	81,808	81,808
Net assets	<u>81,808</u>	<u>81,808</u>

As at 31 August 2024

	Unrestricted Funds £	Total Funds 2024 £
Current assets	88,605	88,605
Net assets	<u>88,605</u>	<u>88,605</u>

14. Related parties

There were no related party transactions, other than those disclosed elsewhere in these accounts, during either this or the previous year.

SUPPORT AND TRAINING IN PREP, PRIMARY AND SENIOR SCHOOLS LIMITED

England & Wales - Charity number 313688

Accounts

COMPANY REGISTRATION NUMBER: 00890301
CHARITY REGISTRATION NUMBER: 313688

**Support and Training in Prep, Primary and Senior
Schools Limited**

Company Limited by Guarantee

Unaudited independently examined accounts

31 August 2024

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Financial statements

Year ended 31 August 2024

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Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Support and Training in Prep, Primary and Senior Schools Limited
Charity registration number	313688
Company registration number	00890301
Principal office and registered office	7 Lakeside Overstone Park Northampton NN6 0QS

The trustees

The trustees who served during the year and at the date of approval were as follows:

	D Kendall (Chairman) P Baker R Barnes B Marshall B Moir B Mono (Appointed 01/02/2024) I Morris (Appointed 01/02/2024) M Templeman (Appointed 01/02/2024) T Wheeler (Appointed 01/02/2024) G Whitaker (Appointed 01/02/2024) E Goudbourn (Resigned 28/11/2023) P Mason (Resigned 28/11/2023) M Middleton (Resigned 28/11/2023)
President	R Tovey MBE
Vice presidents	T Mulryne
Company secretary	P Jackson
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2024

Objectives and activities

The charity's stated objectives per the governing document are 'to advance education, especially as affecting primary schools by holding conferences, meetings and competitions at national and local level',

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It is anticipated that there will be a further increase in the number of training courses staged in future years. Broadsheet distribution is both electronic and in magazine form, in response to demand from members.

Financial review

Income from all sources amounted to £95,829 (2023: £101,091) for the year. Expenditure amounted to £96,697 (2023: £87,074) giving rise to a net deficit for the year of £868 (2023: Surplus of £14,017). Cash balances have remained stable at £90,195 (2023: £90,607). Total funds carried forward for the year amounted to £88,605 (2023: £89,473). This was primarily as a result of increased costs of producing and printing educational instruction resources and a reduction in conference and courses income due to fewer courses being staged. The principal funding sources are members' subscriptions, conference and course income and challenge/competition income.

Reserves policy and going concern

All funds held by the organisation are free from restriction and are available for Trustees to apply to the charitable purposes of the organisation.

It is the Trustees' aim to maintain reserves at a reasonable level to ensure the long-term financial security of the organisation, which is believed to be in the region of three months expenditure. Based on the performance of the year this would equate to £24,174 (2023: £21,769). The reserves at the year end of £88,605 (2023: £89,473) are in excess of this.

The Board of Trustees have considered the health of the balance sheet and the budget for the forthcoming period in reaching the conclusion that it is appropriate to prepare the accounts on the going concern basis.

Support and Training in Prep, Primary and Senior Schools Limited

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Trustees' annual report (incorporating the directors' report) *(continued)*

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Financial review *(continued)*

Plans for the future

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Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2024

Structure, governance and management *(continued)*

Independent examiner reappointment

A resolution to appoint L Thurston ACCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 28/9/2025 and signed on behalf of the board of trustees by:



D Kendall (Chairman)
Trustee

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Independent examiner's report to the trustees of Support and Training in Prep, Primary and Senior Schools Limited

Year ended 31 August 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 August 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 21/5/25

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 August 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	92,892	92,892	99,969
Investment income	6	2,937	2,937	1,122
Total income		<u>95,829</u>	<u>95,829</u>	<u>101,091</u>
Expenditure				
Charitable activities	7	96,697	96,697	87,074
Total expenditure		<u>96,697</u>	<u>96,697</u>	<u>87,074</u>
Net (expenditure)/income and net movement in funds		<u>(868)</u>	<u>(868)</u>	<u>14,017</u>
Reconciliation of funds				
Total funds brought forward		89,473	89,473	75,456
Total funds carried forward		<u>88,605</u>	<u>88,605</u>	<u>89,473</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Balance sheet

31 August 2024

	Note	2024		2023	
		£	£	£	£
Current assets					
Cash at bank and in hand		90,195		90,607	
Creditors: Amounts falling due within one year	10	<u>(1,590)</u>		<u>(1,134)</u>	
Net current assets			88,605		89,473
Total assets less current liabilities			88,605		89,473
Net assets			<u>88,605</u>		<u>89,473</u>
Funds of the charity					
Unrestricted funds			88,605		89,473
Total charity funds	12		<u>88,605</u>		<u>89,473</u>

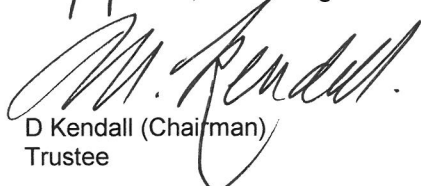
For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28/9/2025, and are signed on behalf of the board by:



D Kendall (Chairman)
Trustee

Company registration number: 00890301

The notes on pages 8 to 11 form part of these financial statements.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Lakeside, Overstone Park, Northampton, NN6 0QS.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees have considered that there are no critical accounting estimates or critical areas of judgement to disclose within these financial statements.

Income tax

As a registered charitable company, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Designated funds where applicable, are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds where applicable, are subjected to restrictions on their expenditure declared by the donor.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when the recognition criteria is met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee. None of the Trustees have a beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2024

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Members' subscriptions	62,246	62,246	66,204	66,204
Conference and courses income	12,637	12,637	16,009	16,009
Challenge and competition income	18,009	18,009	17,756	17,756
	<u>92,892</u>	<u>92,892</u>	<u>99,969</u>	<u>99,969</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest	<u>2,937</u>	<u>2,937</u>	<u>1,122</u>	<u>1,122</u>

7. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Publications	48,488	48,488	43,133	43,133
Conferences and courses	8,309	8,309	9,580	9,580
Challenge and competition expenses	3,421	3,421	4,594	4,594
Council and education expenses	204	204	288	288
Employers' and public liability insurance	358	358	342	342
Telephone and postage	428	428	319	319
Independent examination fees	1,446	1,446	1,194	1,194
Website and email costs	659	659	579	579
Course director	1,400	1,400	1,650	1,650
Honoraria	24,505	24,505	18,538	18,538
Administration costs	7,479	7,479	6,857	6,857
	<u>96,697</u>	<u>96,697</u>	<u>87,074</u>	<u>87,074</u>

8. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: £Nil).

9. Trustee remuneration and expenses

B Marshall received remuneration from the charity for administration services totalling £1,400 (2023: £1,650). This is outside the scope of B Marshall's position as Trustee.

Two (2023: Two) of the Trustees received reimbursed expenses in the year totalling £91 (2023: £172) in respect of travel, subsistence and course fees.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2024

10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>1,590</u>	<u>1,134</u>

11. Deferred income

Deferred income relates to conditional charitable activities income received in advance. Deferred income of £Nil was brought forward and released in the year, with £300 being deferred and carried forward into the year ended 31 August 2025.

12. Analysis of charitable funds

	Balance at 1 September 2023	Income	Expenditure	Transfers	Balance at 31 August 2024
	£	£	£	£	
Unrestricted funds					
General funds	<u>89,473</u>	<u>95,829</u>	<u>(96,697)</u>	<u>—</u>	<u>88,605</u>

	Balance at 1 September 2022	Income	Expenditure	Transfers	Balance at 31 August 2023
	£	£	£	£	
Unrestricted funds					
General funds	<u>75,456</u>	<u>101,091</u>	<u>(87,074)</u>	<u>—</u>	<u>89,473</u>

13. Analysis of net assets between funds

As at 31 August 2024

	Unrestricted Funds	Total Funds
	£	£
Current assets	88,605	88,605
Net assets	<u>88,605</u>	<u>88,605</u>

As at 31 August 2023

	Unrestricted Funds	Total Funds
	£	£
Current assets	89,473	89,473
Net assets	<u>89,473</u>	<u>89,473</u>

14. Related parties

There were no related party transactions, other than those disclosed elsewhere in these accounts, during either this or the previous year.

SUPPORT AND TRAINING IN PREP, PRIMARY AND SENIOR SCHOOLS LIMITED

England & Wales - Charity number 313688

Accounts

COMPANY REGISTRATION NUMBER: 00890301

CHARITY REGISTRATION NUMBER: 313688

**Support and Training in Prep, Primary and Senior
Schools Limited**

Company Limited by Guarantee

Unaudited financial statements

31 August 2023

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Financial statements

Year ended 31 August 2023

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Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Support and Training in Prep, Primary and Senior Schools Limited
Charity registration number	313688
Company registration number	00890301
Principal office and registered office	7 Lakeside Overstone Park Northampton NN6 0QS

The trustees

The trustees who served during the year and at the date of approval were as follows:

	D Kendall (Chairman) P Baker R Barnes B Marshall B Moir B Mono (Appointed 01/02/2024) I Morris (Appointed 01/02/2024) M Templeman (Appointed 01/02/2024) T Wheeler (Appointed 01/02/2024) G Whitaker (Appointed 01/02/2024) E Goudbourn (Resigned 28/11/2023) P Mason (Resigned 28/11/2023) M Middleton (Resigned 28/11/2023)
President	R Tovey MBE
Vice presidents	T Mulryne
Company secretary	P Jackson
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2023

Objectives and activities

The Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The principal activities of the company are to improve standards of teaching by sharing best practice and training of staff (including the holding of training seminars for staff) working in independent preparatory and other schools, publication of subject broadsheets each term, maintenance of the Society's website and the organising of the General Knowledge Challenge, Handwriting, Poetry, and other events involving the pupils. Fees paid are minimal and are only to cover costs of such training.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Mission statement

SATIPS is dedicated to providing information on best practice directly to its members, delivering the best personal development courses and commissioning research to provide detailed information on how teaching can become even better.

Achievements and performance

For the year ended 31 August 2023 the Charity remained busy in its core activities which were well received. There were a significant number of training courses that were presented in the form of Webinars. These proved to be popular and attracted a large number of delegates from member schools.

It is anticipated that there will be a further increase in the number of training courses staged in future years. Broadsheet distribution is both electronic and in magazine form, in response to demand from members.

Financial review

Income from all sources amounted to £101,091 (2022: £107,481) for the year. Expenditure amounted to £87,074 (2022: £80,809) giving rise to a net surplus for the year of £14,017 (2022: Surplus £26,672). Total funds carried forward for the year amounted to £89,473 (2022: £75,456), this was primarily as a result of an increase in conference and courses income which form significant elements of the Charity's activities. The principal funding sources are members' subscriptions, conference and course income and challenge/competition income.

Reserves policy and going concern

It is the Trustees' aim to maintain reserves at a reasonable level to ensure the long-term financial security of the organisation, which is believed to be in the region of three months expenditure. Based on the performance of the year this would equate to £21,769 (2022: £20,202). The reserves at the year end of £89,473 (2022: £75,456) are in excess of this.

The Board of Trustees have considered the health of the balance sheet and the budget for the forthcoming period in reaching the conclusion that it is appropriate to prepare the accounts on the going concern basis.

Plans for the future

The Charity's aims for the future are to increase membership and to improve the resources available to members as well as improving the access and availability of resources to members.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2023

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a deed of trust, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee and as such has no share capital, as defined by the Companies Act 2006. The company was incorporated on 24 October 1966 under the company registration number 00890301

Council of members

The governing body of the company is the Council of Members, who are also its directors and Charity Trustees. Appointment and removal of directors is governed by the Articles of Association and the Companies Act 2006.

The charity is managed by the following officers:

General Secretary
Director of Finance
Director of Education
Director of Communications

The full Council meet formally 3 times per year and have informal discussions throughout the year.

Recruitment and appointment of Trustees

New Trustees are appointed from a recruitment and selection process to enhance the skills and experience of the board as a whole. Once appointed, Trustees are provided with all the information required to assist them in performing their role as Trustees covering all aspects of the organisation.

Trustee induction and training

Potential Trustees are interviewed by the Chairman and then invited to attend a board meeting to assess whether the individual is the correct 'fit' for the charity. Following their invitation to join the board, Trustees have meetings with the directors to induct and train them into the business activities of the Charity.

Risk management

The Trustees have considered the major risks to which the Charity is exposed, have reviewed them, and consider that suitable systems are in place to mitigate those risks. Risks that are being faced by the Charity are those such as the writers of the Broadsheets (training documentation) being volunteers therefore would cost the Charity more money if they were to resign. The Charity would face the general risk of course material being delivered to be kept up to date and therefore relevant to the public.

Independent examiner reappointment

A resolution to appoint L Thurston ACCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2023

The trustees' annual report was approved on ~~27 April 2024~~ ^{27 April 2024} and signed on behalf of the board of trustees by:

D Kendall (Chairman)
Trustee



Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Independent examiner's report to the trustees of Support and Training in Prep, Primary and Senior Schools Limited

Year ended 31 August 2023

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 August 2023 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 9/5/24

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 August 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	99,969	99,969	107,423
Investment income	6	1,122	1,122	58
Total income		<u>101,091</u>	<u>101,091</u>	<u>107,481</u>
Expenditure				
Charitable activities	7	87,074	87,074	80,809
Total expenditure		<u>87,074</u>	<u>87,074</u>	<u>80,809</u>
Net income and net movement in funds		<u>14,017</u>	<u>14,017</u>	<u>26,672</u>
Reconciliation of funds				
Total funds brought forward		75,456	75,456	48,784
Total funds carried forward		<u>89,473</u>	<u>89,473</u>	<u>75,456</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Balance sheet

31 August 2023

	Note	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		90,607		76,808	
Creditors: Amounts falling due within one year	10	<u>(1,134)</u>		<u>(1,352)</u>	
Net current assets			89,473		75,456
Total assets less current liabilities			89,473		75,456
Net assets			<u>89,473</u>		<u>75,456</u>
Funds of the charity					
Unrestricted funds			89,473		75,456
Total charity funds	12		<u>89,473</u>		<u>75,456</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~27 April 2024~~ and are signed on behalf of the board by:



D Kendall (Chairman)
Trustee

Company registration number: 00890301

The notes on pages 8 to 11 form part of these financial statements.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Lakeside, Overstone Park, Northampton, NN6 0QS.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charitable company, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds where applicable, are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds where applicable, are subjected to restrictions on their expenditure declared by the donor.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when the recognition criteria is met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee. None of the Trustees have a beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2023

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Members' subscriptions	66,204	66,204	67,838	67,838
Conference and courses income	16,009	16,009	20,440	20,440
Challenge and competition income	17,756	17,756	19,145	19,145
	<u>99,969</u>	<u>99,969</u>	<u>107,423</u>	<u>107,423</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest	1,122	1,122	58	58

7. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Publications	43,133	43,133	39,709	39,709
Conferences and courses	9,580	9,580	10,195	10,195
Challenge and competition expenses	4,594	4,594	2,133	2,133
Council and education expenses	288	288	160	160
Employers' and public liability insurance	342	342	333	333
Telephone and postage	319	319	272	272
Independent examination fees	1,194	1,194	930	930
Website and email costs	579	579	564	564
Course director	1,650	1,650	1,400	1,400
Honoraria	18,538	18,538	18,044	18,044
Administration costs	6,857	6,857	7,069	7,069
	<u>87,074</u>	<u>87,074</u>	<u>80,809</u>	<u>80,809</u>

8. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: £Nil).

9. Trustee remuneration and expenses

B Marshall received remuneration from the charity for administration services totalling £1,650 (2022: £1,400). This is outside the scope of B Marshall's position as Trustee.

Two (2022: Two) of the Trustees received reimbursed expenses in the year totalling £172 (2022: £43) in respect of travel, subsistence and course fees.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2023

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>1,134</u>	<u>1,352</u>

11. Deferred income

Deferred income relates to conditional charitable activities income received in advance. Deferred income of £362 was brought forward and released in the year, with £nil being deferred and carried forward into the year ended 31 August 2024.

12. Analysis of charitable funds

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2023
Unrestricted funds					
General funds	<u>75,456</u>	<u>101,091</u>	<u>(87,074)</u>	<u>–</u>	<u>89,473</u>

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2022
Unrestricted funds					
General funds	<u>48,784</u>	<u>107,481</u>	<u>(80,809)</u>	<u>–</u>	<u>75,456</u>

13. Analysis of net assets between funds

As at 31 August 2023

	Unrestricted Funds £	Total Funds 2023 £
Current assets	89,473	89,473
Net assets	<u>89,473</u>	<u>89,473</u>

As at 31 August 2022

	Unrestricted Funds £	Total Funds 2022 £
Current assets	75,456	75,456
Net assets	<u>75,456</u>	<u>75,456</u>

14. Related parties

There were no related party transactions, other than those disclosed elsewhere in these accounts, during either this or the previous year.

SUPPORT AND TRAINING IN PREP, PRIMARY AND SENIOR SCHOOLS LIMITED

England & Wales - Charity number 313688

Accounts

COMPANY REGISTRATION NUMBER: 00890301

CHARITY REGISTRATION NUMBER: 313688

**Support and Training in Prep, Primary and Senior
Schools Limited**

Company Limited by Guarantee

Unaudited financial statements

31 August 2022

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Financial statements

Year ended 31 August 2022

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Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Support and Training in Prep, Primary and Senior Schools Limited
Charity registration number	313688
Company registration number	00890301
Principal office and registered office	7 Lakeside Overstone Park Northampton NN6 0QS

The trustees

The trustees who served during the year and at the date of approval were as follows:

	B Moir (Chairman) P Baker C Barnes (appointed 1 January 2022) E Goudbourn D Kendall B Marshall P Mason M Middleton L Newbould (resigned 1 January 2022) A Parsley (resigned 1 January 2022)
President	R Tovey MBE
Vice presidents	T Mulryne D Kendall
Company secretary	P Jackson
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2022

Objectives and activities

The Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The principal activities of the company are to improve standards of teaching by sharing best practice and training of staff (including the holding of training seminars for staff) working in independent preparatory and other schools, publication of subject broadsheets each term, maintenance of the Society's website and the organising of the General Knowledge Challenge, Handwriting, Poetry, and other events involving the pupils. Fees paid are minimal and are only to cover costs of such training.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Mission statement

SATIPS is dedicated to providing information on best practice directly to its members, delivering the best personal development courses and commissioning research to provide detailed information on how teaching can become even better.

Achievements and performance

For the year ended 31 August 2022 the Charity remained busy in its core activities which were well received. However, there was a further increase in the number of training courses that were presented in the form of Webinars. These proved to be popular and attracted a significant number of delegates from member schools.

It is anticipated that there will be a steady increase in the number of training courses staged in future years. Broadsheet distribution is both electronic and in magazine form, in response to demand from members.

Financial review

Income from all sources amounted to £107,481 (2021: £91,748) for the year. Expenditure amounted to £80,809 (2021: £71,185) giving rise to a net surplus for the year of £26,672 (2021: Surplus £20,563). Total funds carried forward for the year amounted to £75,456 (2021: £48,784), this was primarily as a result of an increase in conference and courses income which form significant elements of the Charity's activities. The principal funding sources are members' subscriptions, conference and course income and challenge/competition income.

Reserves policy and going concern

It is the Trustees' aim to maintain reserves at a reasonable level to ensure the long-term financial security of the organisation, which is believed to be in the region of three months expenditure. Based on the performance of the year this would equate to £20,202 (2021: £17,797). The reserves at the year end of £75,456 (2021: £48,784) are in excess of this.

The Board of Trustees have considered the health of the balance sheet and the budget for the forthcoming period in reaching the conclusion that it is appropriate to prepare the accounts on the going concern basis.

Plans for the future

The Charity's aims for the future are to increase membership and to improve the resources available to members as well as improving the access and availability of resources to members.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2022

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a deed of trust, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee and as such has no share capital, as defined by the Companies Act 2006. The company was incorporated on 24 October 1966 under the company registration number 00890301.

Council of members

The governing body of the company is the Council of Members, who are also its directors and Charity Trustees. Appointment and removal of directors is governed by the Articles of Association and the Companies Act 2006.

The charity is managed by the following officers:

General Secretary
Director of Finance
Director of Education
Director of Communications

The full Council meet formally 3 times per year and have informal discussions throughout the year.

Recruitment and appointment of Trustees

New Trustees are appointed from a recruitment and selection process to enhance the skills and experience of the board as a whole. Once appointed, Trustees are provided with all the information required to assist them in performing their role as Trustees covering all aspects of the organisation.

Trustee induction and training

Potential Trustees are interviewed by the Chairman and then invited to attend a board meeting to assess whether the individual is the correct 'fit' for the charity. Following their invitation to join the board, Trustees have meetings with the directors to induct and train them into the business activities of the Charity.

Risk management

The Trustees have considered the major risks to which the Charity is exposed, have reviewed them, and consider that suitable systems are in place to mitigate those risks. Risks that are being faced by the Charity are those such as the writers of the Broadsheets (training documentation) being volunteers therefore would cost the Charity more money if they were to resign. The Charity would face the general risk of course material being delivered to be kept up to date and therefore relevant to the public.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Support and Training in Prep, Primary and Senior Schools Limited
Company Limited by Guarantee
Trustees' annual report (incorporating the directors' report) *(continued)*
Year ended 31 August 2022

The trustees' annual report was approved on 22 April 2023 and signed on behalf of the board of trustees by:



B Moir (Chairman)
Trustee

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Independent examiner's report to the trustees of Support and Training in Prep, Primary and Senior Schools Limited

Year ended 31 August 2022

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 August 2022 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Thurston 25/5/23

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 August 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	107,423	107,423	91,741
Investment income	6	58	58	7
Total income		<u>107,481</u>	<u>107,481</u>	<u>91,748</u>
Expenditure				
Charitable activities	7	80,809	80,809	71,185
Total expenditure		<u>80,809</u>	<u>80,809</u>	<u>71,185</u>
Net income and net movement in funds		<u>26,672</u>	<u>26,672</u>	<u>20,563</u>
Reconciliation of funds				
Total funds brought forward		48,784	48,784	28,221
Total funds carried forward		<u>75,456</u>	<u>75,456</u>	<u>48,784</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Balance sheet

31 August 2022

	Note	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		76,808		53,074	
Creditors: Amounts falling due within one year	10	<u>(1,352)</u>		<u>(4,290)</u>	
Net current assets			75,456		48,784
Total assets less current liabilities			<u>75,456</u>		<u>48,784</u>
Net assets			<u>75,456</u>		<u>48,784</u>
Funds of the charity					
Unrestricted funds			75,456		48,784
Total charity funds	12		<u>75,456</u>		<u>48,784</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 April 2023, and are signed on behalf of the board by:



B Moir (Chairman)
Trustee

Company registration number: 00890301

The notes on pages 8 to 11 form part of these financial statements.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Lakeside, Overstone Park, Northampton, NN6 0QS.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Trustees have taken into account the impact of Covid-19 when assessing going concern.

Income tax

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds where applicable, are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds where applicable, are subjected to restrictions on their expenditure declared by the donor.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when the recognition criteria is met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee. None of the Trustees have a beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 August 2022

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Members' subscriptions	67,838	67,838	65,618	65,618
Conference and courses income	20,440	20,440	16,467	16,467
Challenge and competition income	19,145	19,145	9,656	9,656
	<u>107,423</u>	<u>107,423</u>	<u>91,741</u>	<u>91,741</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest	<u>58</u>	<u>58</u>	<u>7</u>	<u>7</u>

7. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Publications	39,709	39,709	27,621	27,621
Conferences and courses	10,195	10,195	6,630	6,630
Challenge and competition expenses	2,133	2,133	3,080	3,080
Council and education expenses	160	160	155	155
Employers' and public liability insurance	333	333	333	333
Telephone and postage	272	272	844	844
Independent examination fees	930	930	1,020	1,020
Website and email costs	564	564	5,250	5,250
Course director	1,400	1,400	1,060	1,060
Honoraria	18,044	18,044	19,019	19,019
Administrators	7,069	7,069	6,173	6,173
	<u>80,809</u>	<u>80,809</u>	<u>71,185</u>	<u>71,185</u>

8. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: £Nil).

9. Trustee remuneration and expenses

One Trustee received remuneration totalling £1,400 (2021: £1,060) from the charity for administration work.

Two (2021: None) of the Trustees received reimbursed expenses in the year totalling £43 (2021: £Nil) in respect of travel, subsistence and course fees.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2022

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>1,352</u>	<u>4,290</u>

11. Deferred income

Deferred income relates to conditional charitable activities income received in advance. Deferred income of £3,300 was brought forward and released in the year, with £362 being deferred and carried forward into the year ended 31 August 2023.

12. Analysis of charitable funds

	Balance at 1 September 2021 £	Income	Expenditure	Transfers	Balance at 31 August 2022
		£	£	£	
Unrestricted funds					
General funds	<u>48,784</u>	<u>107,481</u>	<u>(80,809)</u>	<u>–</u>	<u>75,456</u>

	Balance at 1 September 2020 £	Income	Expenditure	Transfers	Balance at 31 August 2021
		£	£	£	
Unrestricted funds					
General funds	<u>28,221</u>	<u>91,748</u>	<u>(71,185)</u>	<u>–</u>	<u>48,784</u>

13. Analysis of net assets between funds

As at 31 August 2022

	Unrestricted Funds £	Total Funds 2022 £
Current assets	<u>75,456</u>	<u>75,456</u>
Net assets	<u>75,456</u>	<u>75,456</u>

As at 31 August 2021

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>48,784</u>	<u>48,784</u>
Net assets	<u>48,784</u>	<u>48,784</u>

14. Related parties

There were no related party transactions during either this or the previous year.

SUPPORT AND TRAINING IN PREP, PRIMARY AND SENIOR SCHOOLS LIMITED

England & Wales - Charity number 313688

Accounts

COMPANY REGISTRATION NUMBER: 00890301

CHARITY REGISTRATION NUMBER: 313688

**Support and Training in Prep, Primary and Senior
Schools Limited**

Company Limited by Guarantee

Unaudited financial statements

31 August 2021

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Financial statements

Year ended 31 August 2021

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Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Support and Training in Prep, Primary and Senior Schools Limited
Charity registration number	313688
Company registration number	00890301
Principal office and registered office	7 Lakeside Overstone Park Northampton NN6 0QS

The trustees

The trustees who served during the year and at the date of approval were as follows:

	B Moir (Chairman) D Kendall E Goudbourn B Marshall M Middleton L Newbould (resigned 1 January 2022) A Parsley (resigned 1 January 2022) P Baker P Mason C Barnes (appointed 1 January 2022)
President	R Tovey MBE
Vice presidents	T Mulryne D Kendall
Company secretary	P Jackson
Independent examiner	L Thurston ACCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2021

Objectives and activities

The Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The principal activities of the company are to improve standards of teaching by sharing best practice and training of staff (including the holding of training seminars for staff) working in independent preparatory and other schools, publication of subject broadsheets each term, maintenance of the Society's website and the organising of the General Knowledge Challenge, Handwriting, Poetry, and other events involving the pupils. Fees paid are minimal and are only to cover costs of such training.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

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SATIPS is dedicated to providing information on best practice directly to its members, delivering the best personal development courses and commissioning research to provide detailed information on how teaching can become even better.

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It is anticipated that there will be a steady increase in the number of training courses staged in future years. Broadsheet distribution is both electronic and in magazine form, in response to demand from members.

Financial review

Income from all sources amounted to £91,748 (2020: £80,986) for the year. Expenditure amounted to £71,185 (2020: £64,017) giving rise to a net surplus for the year of £20,563 (2020: Surplus £16,969). Total funds carried forward for the year amounted to £48,784 (2020: £28,221), this was primarily as a result of an increase in conference and courses income which form significant elements of the Charity's activities. The principal funding sources are members' subscriptions, conference and course income and challenge/competition income.

Reserves policy and going concern

It is the Trustees' aim to maintain reserves at a reasonable level to ensure the long-term financial security of the organisation, which is believed to be in the region of three months expenditure. Based on the performance of the year this would equate to £17,797 (2020: £16,004). The reserves at the year end of £48,784 (2020: £28,221) are in excess of this.

The Board of Trustees have considered the health of the balance sheet and the budget for the forthcoming period in reaching the conclusion that it is appropriate to prepare the accounts on the going concern basis.

Plans for the future

The Charity's aims for the future are to increase membership and to improve the resources available to members as well as improving the access and availability of resources to members.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2021

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a deed of trust, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee and as such has no share capital, as defined by the Companies Act 2006. The company was incorporated on 24 October 1966 under the company registration number 00890301.

Council of members

The governing body of the company is the Council of Members, who are also its directors and Charity Trustees. Appointment and removal of directors is governed by the Articles of Association and the Companies Act 2006.

The charity is managed by the following officers:

General Secretary
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Director of Communications

The full Council meet formally 3 times per year and have informal discussions throughout the year.

Recruitment and appointment of Trustees

New Trustees are appointed from a recruitment and selection process to enhance the skills and experience of the board as a whole. Once appointed, Trustees are provided with all the information required to assist them in performing their role as Trustees covering all aspects of the organisation.

Trustee induction and training

Potential Trustees are interviewed by the Chairman and then invited to attend a board meeting to assess whether the individual is the correct 'fit' for the charity. Following their invitation to join the board, Trustees have meetings with the directors to induct and train them into the business activities of the Charity.

Risk management

The Trustees have considered the major risks to which the Charity is exposed, have reviewed them, and consider that suitable systems are in place to mitigate those risks. Risks that are being faced by the Charity are those such as the writers of the Broadsheets (training documentation) being volunteers therefore would cost the Charity more money if they were to resign. The Charity would face the general risk of course material being delivered to be kept up to date and therefore relevant to the public.

Independent examiner reappointment

A resolution to appoint L Thurston ACCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Support and Training in Prep, Primary and Senior Schools Limited
Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2021

The trustees' annual report was approved on 23 April 2022 and signed on behalf of the board of trustees by:



B Moir (Chairman)
Trustee

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Independent examiner's report to the trustees of Support and Training in Prep, Primary and Senior Schools Limited

Year ended 31 August 2021

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 August 2021 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 6/5/22

L Thurston ACCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 August 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	91,741	91,741	80,907
Investment income	6	7	7	79
Total income		<u>91,748</u>	<u>91,748</u>	<u>80,986</u>
Expenditure				
Charitable activities	7	71,185	71,185	64,017
Total expenditure		<u>71,185</u>	<u>71,185</u>	<u>64,017</u>
Net income and net movement in funds		<u>20,563</u>	<u>20,563</u>	<u>16,969</u>
Reconciliation of funds				
Total funds brought forward		28,221	28,221	11,252
Total funds carried forward		<u>48,784</u>	<u>48,784</u>	<u>28,221</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Balance sheet

31 August 2021

	Note	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		53,074		33,366	
Creditors: Amounts falling due within one year	10	<u>(4,290)</u>		<u>(5,145)</u>	
Net current assets			48,784		28,221
Total assets less current liabilities			48,784		28,221
Net assets			<u>48,784</u>		<u>28,221</u>
Funds of the charity					
Unrestricted funds			48,784		28,221
Total charity funds	12		<u>48,784</u>		<u>28,221</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~23 April 2022~~ and are signed on behalf of the board by:



B Moir (Chairman)
Trustee

Company registration number: 00890301

The notes on pages 8 to 11 form part of these financial statements.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Lakeside, Overstone Park, Northampton, NN6 0QS.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Trustees have taken into account the impact of Covid-19 when assessing going concern.

Income tax

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds where applicable, are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds where applicable, are subjected to restrictions on their expenditure declared by the donor.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when the recognition criteria is met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee. None of the Trustees have a beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 August 2021

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Members' subscriptions	65,618	65,618	69,668	69,668
Conference and courses income	16,467	16,467	4,105	4,105
Challenge and competition income	9,656	9,656	7,134	7,134
	<u>91,741</u>	<u>91,741</u>	<u>80,907</u>	<u>80,907</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest	7	7	79	79

7. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Publications	27,621	27,621	18,051	18,051
Conferences and courses	6,630	6,630	4,342	4,342
Challenge and competition expenses	3,080	3,080	5,403	5,403
Council and education expenses	155	155	1,692	1,692
Employers' and public liability insurance	333	333	308	308
Telephone and postage	844	844	464	464
Independent examination fees	1,020	1,020	870	870
Website and email costs	5,250	5,250	7,327	7,327
Course director	1,060	1,060	3,164	3,164
Honoraria	19,019	19,019	21,190	21,190
Administrators	6,173	6,173	1,206	1,206
	<u>71,185</u>	<u>71,185</u>	<u>64,017</u>	<u>64,017</u>

8. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020:£Nil).

9. Trustee remuneration and expenses

One Trustee received remuneration totalling £1,060 (2020: £545) from the charity for administration work.

None (2020: Five) of the Trustees received reimbursed expenses in the year (2020: £300) in respect of travel, subsistence and course fees.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2021

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>4,290</u>	<u>5,145</u>

11. Deferred income

Deferred income relates to charitable activities income received in advance. Deferred income of £4,275 was brought forward and released in the year, with £3,300 being deferred and carried forward into the year ended 31 August 2021.

12. Analysis of charitable funds

	Balance at 1 September 2020	Income	Expenditure	Transfers	Balance at 31 August 2021
	£	£	£	£	
Unrestricted funds					
General funds	<u>28,221</u>	<u>91,748</u>	<u>(71,185)</u>	<u>–</u>	<u>48,784</u>
	Balance at 1 September 2019	Income	Expenditure	Transfers	Balance at 31 August 2020
	£	£	£	£	
Unrestricted funds					
General funds	<u>11,252</u>	<u>80,986</u>	<u>(64,017)</u>	<u>–</u>	<u>28,221</u>

13. Analysis of net assets between funds

As at 31 August 2021

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	48,784	48,784
Net assets	<u>48,784</u>	<u>48,784</u>

As at 31 August 2020

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	28,221	28,221
Net assets	<u>28,221</u>	<u>28,221</u>

14. Related parties

There were no related party transactions during either this or the previous year.

SUPPORT AND TRAINING IN PREP, PRIMARY AND SENIOR SCHOOLS LIMITED

England & Wales - Charity number 313688

Accounts

COMPANY REGISTRATION NUMBER: 00890301

CHARITY REGISTRATION NUMBER: 313688

**Support and Training in Prep, Primary and Senior
Schools Limited**

Company Limited by Guarantee

Unaudited financial statements

31 August 2020

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Financial statements

Year ended 31 August 2020

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Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 August 2020

The Board of management, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Support and Training in Prep, Primary and Senior Schools Limited
Charity registration number	313688
Company registration number	00890301
Principal office and registered office	West Routengill Walden West Burton Leyburn North Yorkshire DL8 4LF

The trustees

The trustees who served during the year and at the date of approval were as follows:

	B Moir (Chairman) D Kendall E Goudbourn B Marshall M Middleton L Newbould A Parsley P Baker P Mason
President	R Tovey MBE
Vice presidents	T Mulryne D Kendall
Company secretary	W Ibbetson-Price
Independent examiner	L Thurston ACCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2020

Objectives and activities

The Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The principal activities of the company are to improve standards of teaching by sharing best practice and training of staff (including the holding of training seminars for staff) working in independent preparatory and other schools, publication of subject broadsheets each term, maintenance of the Society's website and the organising of the General Knowledge Challenge, Handwriting, Poetry and other events involving the pupils. Fees paid are minimal and are only to cover costs of such training.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Mission statement

SATIPS is dedicated to providing information on best practice directly to its members, delivering the best personal development courses and commissioning research to provide detailed information on how teaching can become even better.

Achievements and performance

For the year ended 31 August 2020 the Charity remained busy in its core activities which were well received. However circumstances dictated that there was a significant reduction in the number of courses that were presented. It is anticipated that there will be a steady increase in the number of training courses staged in future years. Broadsheet distribution is both electronic and in magazine form, in response to demand from members.

Financial review

Income from all sources amounted to £80,986 (2019: £101,843) for the year. Expenditure amounted to £64,017 (2019: £102,482) giving rise to a net surplus for the year of £16,969 (2019: Deficit £639). Total funds carried forward for the year amounted to £28,221 (2019: £11,252), this was primarily as a result of a significant reduction in the costs of staging courses and conferences which form significant elements of the Charity's activities. The principal funding sources are; members' subscriptions, conference and course income and challenge/competition income.

Reserves policy and going concern

It is the Trustees' aim to maintain reserves at a reasonable level to ensure the long term financial security of the organisation, which is believed to be in the region of three months expenditure. Based on the performance of the year this would equate to £16,004 (2019: £25,620). The reserves at the year end of £28,221 (2019: £11,252) are in excess of this.

The Board of Trustees have considered the health of the balance sheet and the budget for the forthcoming period in reaching the conclusion that it is appropriate to prepare the accounts on the going concern basis.

Plans for the future

The Charity's aims for the future are to increase membership and to improve the resources available to members as well as improving the access and availability of resources to members.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2020

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a deed of trust, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee and as such has no share capital, as defined by the Companies Act 2006. The company was incorporated on 24 October 1966 under the company registration number 00890301.

Council of members

The governing body of the company is the Council of Members, who are also its directors and Charity Trustees. Appointment and removal of directors is governed by the Articles of Association and the Companies Act 2006.

The charity is managed by the following officers:

General Secretary
Director of Finance
Director of Education
Director of Courses

The full Council meet formally 3 times per year and have informal discussions throughout the year.

Recruitment and appointment of Trustees

New Trustees are appointed from a recruitment and selection process to enhance the skills and experience of the board as a whole. Once appointed, Trustees are provided with all the information required to assist them in performing their role as Trustees covering all aspects of the organisation.

Trustee induction and training

Potential Trustees are interviewed by the Chairman and then invited to attend a board meeting to assess whether the individual is the correct 'fit' for the charity. Following their invitation to join the board, Trustees have meetings with the directors to induct and train them in to the business activities of the Charity.

Risk management

The Trustees have considered the major risks to which the Charity is exposed, have reviewed them and consider that suitable systems are in place to mitigate those risks. Risks that are being faced by the Charity are those such as the writers of the Broadsheets (training documentation) being volunteers therefore would cost the Charity more money if they were to resign. The Charity would face the general risk of course material being delivered to be kept up to date and therefore relevant to the public.

Independent examiner reappointment

A resolution to appoint L Thurston ACCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 August 2020

The trustees' annual report was approved on4.3.21..... and signed on behalf of the board of trustees by:



B Moir (Chairman)
Trustee

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Independent examiner's report to the trustees of Support and Training in Prep, Primary and Senior Schools Limited

Year ended 31 August 2020

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 August 2020 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Thurston 12/3/21

L Thurston ACCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 August 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	80,907	80,907	101,798
Investment income	6	79	79	45
Total income		<u>80,986</u>	<u>80,986</u>	<u>101,843</u>
Expenditure				
Charitable activities	7	<u>64,017</u>	<u>64,017</u>	<u>102,482</u>
Total expenditure		<u>64,017</u>	<u>64,017</u>	<u>102,482</u>
Net income/(expenditure) and net movement in funds		<u>16,969</u>	<u>16,969</u>	<u>(639)</u>
Reconciliation of funds				
Total funds brought forward		<u>11,252</u>	<u>11,252</u>	<u>11,891</u>
Total funds carried forward		<u>28,221</u>	<u>28,221</u>	<u>11,252</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Balance sheet

31 August 2020

	Note	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		33,366		60,915	
Creditors: Amounts falling due within one year	10	<u>(5,145)</u>		<u>(49,663)</u>	
Net current assets			<u>28,221</u>		<u>11,252</u>
Total assets less current liabilities			<u>28,221</u>		<u>11,252</u>
Net assets			<u>28,221</u>		<u>11,252</u>
Funds of the charity					
Unrestricted funds			<u>28,221</u>		<u>11,252</u>
Total charity funds	12		<u>28,221</u>		<u>11,252</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4.3.21, and are signed on behalf of the board by:



B Moir (Chairman)
Trustee

Company registration number: 00890301

The notes on pages 8 to 12 form part of these financial statements.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is West Routengill, Walden, West Burton, Leyburn, North Yorkshire, DL8 4LF.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Trustees have taken into account the impact of Covid-19 when assessing going concern.

Income tax

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds where applicable, are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds where applicable, are subjected to restrictions on their expenditure declared by the donor.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when the recognition criteria is met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee. None of the Trustees have a beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2020

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Members' subscriptions	69,668	69,668	71,605	71,605
Conference and courses income	4,105	4,105	18,882	18,882
Challenge and competition income	7,134	7,134	11,311	11,311
	<u>80,907</u>	<u>80,907</u>	<u>101,798</u>	<u>101,798</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest	<u>79</u>	<u>79</u>	<u>45</u>	<u>45</u>

7. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Publications	18,051	18,051	19,866	19,866
Conferences and courses	4,342	4,342	27,679	27,679
Challenge and competition expenses	5,403	5,403	7,944	7,944
Council and education expenses	1,692	1,692	3,997	3,997
Employers' and public liability insurance	308	308	224	224
Telephone and postage	464	464	1,103	1,103
Independent examination fees	870	870	930	930
Website and email costs	7,327	7,327	6,557	6,557
Course director	3,164	3,164	14,144	14,144
Honoraria	21,190	21,190	18,395	18,395
Administrators	<u>1,206</u>	<u>1,206</u>	<u>1,643</u>	<u>1,643</u>
	<u>64,017</u>	<u>64,017</u>	<u>102,482</u>	<u>102,482</u>

8. Staff costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019:£Nil).

9. Trustee remuneration and expenses

One Trustee received remuneration totalling £545 from the charity for administration work.

Five (2019: Five) of the Trustees received reimbursed expenses of £300 (2019: £1,541) in respect of travel, subsistence and course fees.

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2020

10. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>5,145</u>	<u>49,663</u>

11. Deferred income

Deferred income relates to charitable activities income received in advance. Deferred income of £48,783 was brought forward and released in the year, with £4,275 being deferred and carried forward into the year ended 31 August 2020.

12. Analysis of charitable funds

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2020
Unrestricted funds					
General funds	<u>11,252</u>	<u>80,986</u>	<u>(64,017)</u>	<u>—</u>	<u>28,221</u>

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2019
Unrestricted funds					
General funds	<u>11,891</u>	<u>101,843</u>	<u>(102,482)</u>	<u>—</u>	<u>11,252</u>

13. Analysis of net assets between funds

As at 31 August 2020

	Unrestricted Funds £	Total Funds 2020 £
Current assets	<u>28,221</u>	<u>28,221</u>
Net assets	<u>28,221</u>	<u>28,221</u>

As at 31 August 2019

	Unrestricted Funds £	Total Funds 2019 £
Current assets	<u>11,252</u>	<u>11,252</u>
Net assets	<u>11,252</u>	<u>11,252</u>

Support and Training in Prep, Primary and Senior Schools Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 August 2020

14. Financial instruments

	2020	2019
The carrying amount of financial instruments at 31 August 2020 were:	£	£
Financial assets measured at amortised cost:		
Cash at bank and in hand	<u>33,366</u>	<u>60,915</u>

15. Related parties

There were no related party transactions during either this or the previous year.