

YESHIVAT KEREM B'YAVNEH FOUNDATION

England & Wales · Charity number 313687

Details

Other names K B Y

Status Registered

Legal form Trust

Registered 1966-09-21

Register [View on the Charity Commission register](#)

Contact

Address PO Box 68038
London
NW4 9JL

Phone 02082028470

Website www.kby.org

Activities

Objects: TO PROMOTE EDUCATION, LEARNING AND RESEARCH AND IN PARTICULAR TO ESTABLISH AND MAINTAIN OR CONTRIBUTE TO THE ESTABLISHMENT OR MAINTENANCE OF SUCH CHARITABLE INSTITUTIONS CONNECTED WITH THE RELIGIOUS TRAINING OF JEWISH YOUTH.

Activities: To support, promote and foster the institution for religious and vocational training known as Yeshivat Kerem B'Yavneh.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Israel
- Manchester City
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£95,499	£9,070	-	-
2024-04-05	£112,797	£111,375	-	-
2023-04-05	£75,758	£64,508	-	-
2022-04-05	£47,482	£939	-	-
2021-04-05	£54,779	£80,864	-	-

Trustees

Name	Role	Appointed
DAVID FREI		2013-02-06
David Morris		2013-02-06
Joe Bauernfreund		2014-03-30

YESHIVAT KEREM B'YAVNEH FOUNDATION

England & Wales - Charity number 313687

Accounts

Charity registration number 313687 (England and Wales)

YESHIVAT KEREM B'YAVNEH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

YESHIVAT KEREM B'YAVNEH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Morris
S D Frei
J Bauernfreund

Charity number (England and Wales)

313687

Principal address

P O Box 68038
London
NW4 9JL

Independent examiner

Anthony Epstein FCA
Paragon Partners Limited
Churchill House
137 - 139 Brent Street
London
NW4 4DJ

YESHIVAT KEREM B'YAVNEH FOUNDATION

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YESHIVAT KEREM B'YAVNEH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects are to support, promote and foster the institution of religious and vocational training known as Yeshivat Kerem B'Yavneh in Israel. There has been no change in these during the year.

The policy of the Trust continues to be to seek donations to pursue the charity's objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The trustees consider the performance of the charity during the year to be satisfactory. Donations of £95,499 (2024 - £112,797) were received and grants totalling £0 (2024 - £100,000) were made during the year.

Financial review

The charity continues to attract support of the community to enable it to pursue its objectives.

An excess of income over expenditure of £86,429 (2024 - £1,421) arose in the year, which is higher than the previous year due to no grant funding activities. The trustees believe that the financial situation of the charity continues to be satisfactory and that sufficient funds are available to permit the charity to continue in the foreseeable future.

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which trustees think appropriate after considering the future commitments and the likely administrative costs of the trust for the next year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees intend to continue the promotion of the charity in their efforts to attract further funding of the charity's objects.

Structure, governance and management

The charity was established by a charitable trust deed on 25th July 1966 and is registered charity under number 313687.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Morris

S D Frei

J Bauernfreund

Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The trust deed provides for a minimum of three trustees.

YESHIVAT KEREM B'YAVNEH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

The board of trustees is the governing body which administers the charity. All major decisions are made by the board which meets to discuss and formulate policy and to decide on strategy.

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to be 'S D Frei', written over a horizontal line.

S D Frei
Trustee

22 January 2026

YESHIVAT KEREM B'YAVNEH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YESHIVAT KEREM B'YAVNEH FOUNDATION

I report to the trustees on my examination of the financial statements of Yeshivat Kerem B'yavneh Foundation (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Anthony Epstein FCA

Paragon Partners Limited

Churchill House

137 - 139 Brent Street

London

NW4 4DJ

22 January 2026

YESHIVAT KEREM B'YAVNEH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	95,499	112,797
Total income		<u>95,499</u>	<u>112,797</u>
Expenditure on:			
Charitable activities	4	-	100,000
Other expenditure	8	9,070	11,376
Total expenditure		<u>9,070</u>	<u>111,376</u>
Net income and movement in funds		86,429	1,421
Reconciliation of funds:			
Fund balances at 6 April 2024		<u>77,951</u>	<u>76,530</u>
Fund balances at 5 April 2025		<u>164,380</u>	<u>77,951</u>


YESHIVAT KEREM B'YAVNEH FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	10	403		13	
Cash at bank and in hand		163,977		77,938	
		<u>164,380</u>		<u>77,951</u>	
Net current assets			<u>164,380</u>		<u>77,951</u>
The funds of the charity					
Unrestricted funds	11		164,380		77,951
			<u>164,380</u>		<u>77,951</u>

The financial statements were approved by the trustees on 22 January 2026

S D Frei
Trustee 

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

Yeshivat Kerem B'yavneh Foundation is a charity established by a charitable trust deed on 25th July 1966.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Governance costs

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund-raising ventures.

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies (Continued)

1.9 Funds

The charity's unrestricted funds are available for general use by the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	95,499	112,797

4 Charitable activities

	2025 £	2024 £
Grant funding of activities (see note 5)	-	100,000

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

5 Grants payable

	2025 £	2024 £
Grants to institutions	-	100,000

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year nor were any expenses reimbursed to them.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Other

	2025 £	2024 £
Accountancy	720	735
Other administrative expenses	8,350	10,641
	<u>9,070</u>	<u>11,376</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	403	13

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	77,951	95,499	(9,070)	164,380
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	76,530	112,797	(111,376)	77,951
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

YESHIVAT KEREM B'YAVNEH FOUNDATION

England & Wales - Charity number 313687

Accounts

Charity registration number 313687

YESHIVAT KEREM B'YAVNEH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

YESHIVAT KEREM B'YAVNEH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Morris D Frei J Bauemfreund
Charity number	313687
Principal address	67 Shirehall Park Hendon London NW4 2QN
Independent examiner	Anthony Epstein FCA Paragon Partners Limited Churchill House 137 - 139 Brent Street London NW4 4DJ

YESHIVAT KEREM B'YAVNEH FOUNDATION

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YESHIVAT KEREM B'YAVNEH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects are to support, promote and foster the institution of religious and vocational training known as Yeshivat Kerem B'Yavneh in Israel. There has been no change in these during the year.

The policy of the Trust continues to be to seek donations to pursue the charity's objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The trustees consider the performance of the charity during the year to be satisfactory. Donations of £112,797 (2023 - £75,758) were received and grants totalling £100,000 (2023 - £55,000) were made during the year.

Financial review

The charity continues to attract support of the community to enable it to pursue its objectives.

An excess of income over expenditure of £1,421 (2023 - £11,250) arose in the year, which is lower than the previous year due to the grant funding activities. The trustees believe that the financial situation of the charity continues to be satisfactory and that sufficient funds are available to permit the charity to continue in the foreseeable future.

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which trustees think appropriate after considering the future commitments and the likely administrative costs of the trust for the next year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees intend to continue the promotion of the charity in their efforts to attract further funding of the charity's objects.

Structure, governance and management

The charity was established by a charitable trust deed on 25th July 1966 and is registered charity under number 313687.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Morris

D Frei

J Bauernfreund

Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The trust deed provides for a minimum of three trustees.

YESHIVAT KEREM B'YAVNEH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

The board of trustees is the governing body which administers the charity. All major decisions are made by the board which meets to discuss and formulate policy and to decide on strategy.

The trustees' report was approved by the Board of Trustees.



D Frei
Trustee

3 February 2025

YESHIVAT KEREM B'YAVNEH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YESHIVAT KEREM B'YAVNEH FOUNDATION

I report to the trustees on my examination of the financial statements of Yeshivat Kerem B'yavneh Foundation (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Anthony Epstein FCA

Paragon Partners Limited
Churchill House
137 - 139 Brent Street
London
NW4 4DJ

Dated: 3 February 2025

YESHIVAT KEREM B'YAVNEH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	112,797	75,758
Total income		<u>112,797</u>	<u>75,758</u>
Expenditure on:			
Charitable activities	4	100,000	55,000
Other expenditure	8	11,376	9,508
Total expenditure		<u>111,376</u>	<u>64,508</u>
Net income and movement in funds		1,421	11,250
Reconciliation of funds:			
Fund balances at 6 April 2023		<u>76,530</u>	<u>65,280</u>
Fund balances at 5 April 2024		<u>77,951</u>	<u>76,530</u>

YESHIVAT KEREM B'YAVNEH FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	13		542	
Cash at bank and in hand		77,938		76,708	
		<u>77,951</u>		<u>77,250</u>	
Creditors: amounts falling due within one year	11	-		(720)	
Net current assets			77,951		76,530
Net assets excluding pension liability			<u>77,951</u>		<u>76,530</u>
			<u><u>77,951</u></u>		<u><u>76,530</u></u>
The funds of the charity					
Unrestricted funds			77,951		76,530
			<u>77,951</u>		<u>76,530</u>
			<u><u>77,951</u></u>		<u><u>76,530</u></u>

The financial statements were approved by the trustees on 3 February 2025


D Frei
Trustee

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity Information

Yeshivat Kerem B'yavneh Foundation is a charity established by a charitable trust deed on 25th July 1966.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

5 Grants payable

	2024 £	2023 £
Grants to institutions	<u>100,000</u>	<u>55,000</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year nor were any expenses reimbursed to them.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Other

	2024 £	2023 £
Accountancy	735	720
Other administrative expenses	<u>10,641</u>	<u>8,788</u>
	<u>11,376</u>	<u>9,508</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	<u>13</u>	<u>542</u>

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	-	720

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023	Incoming resources	Resources expended	At 5 April 2024
	£	£	£	£
General funds	76,530	112,797	(111,376)	77,951
Previous year:	At 6 April 2022	Incoming resources	Resources expended	At 5 April 2023
	£	£	£	£
General funds	65,280	75,758	(64,508)	76,530

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

YESHIVAT KEREM B'YAVNEH FOUNDATION

England & Wales - Charity number 313687

Accounts

Charity registration number 313687

YESHIVAT KEREM B'YAVNEH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
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YESHIVAT KEREM B'YAVNEH FOUNDATION

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YESHIVAT KEREM B'YAVNEH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Morris S D Frei J Bauernfreund
Charity number	313687
Principal address	67 Shirehall Park Hendon London NW4 2QN
Independent examiner	Anthony Epstein FCA Paragon Partners Limited Churchill House 137 - 139 Brent Street London NW4 4DJ

YESHIVAT KEREM B'YAVNEH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects are to support, promote and foster the institution of religious and vocational training known as Yeshivat Kerem B'Yavneh in Israel. There has been no change in these during the year.

The policy of the Trust continues to be to seek donations to pursue the charity's objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The trustees consider the performance of the charity during the year to be satisfactory. Donations of £75,758 (2022 - £47,482) were received and grants totalling £55,000 (2022 - £0) were made during the year.

Financial review

The charity continues to attract support of the community to enable it to pursue its objectives.

An excess of income over expenditure of £11,250 (2022 - £46,543) arose in the year, which is lower than the previous year due to the grant funding activities. The trustees believe that the financial situation of the charity continues to be satisfactory and that sufficient funds are available to permit the charity to continue in the foreseeable future.

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which trustees think appropriate after considering the future commitments and the likely administrative costs of the trust for the next year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees intend to continue the promotion of the charity in their efforts to attract further funding of the charity's objects.

Structure, governance and management

The charity was established by a charitable trust deed on 25th July 1966 and is registered charity under number 313687.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Morris

S D Frei

J Bauernfreund

Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The trust deed provides for a minimum of three trustees.

YESHIVAT KEREM B'YAVNEH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

The board of trustees is the governing body which administers the charity. All major decisions are made by the board which meets to discuss and formulate policy and to decide on strategy.

The trustees' report was approved by the Board of Trustees.

S D Frei
Trustee



1 February 2024

YESHIVAT KEREM B'YAVNEH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YESHIVAT KEREM B'YAVNEH FOUNDATION

I report to the trustees on my examination of the financial statements of Yeshivat Kerem B'yavneh Foundation (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Anthony Epstein FCA

Paragon Partners Limited
Churchill House
137 - 139 Brent Street
London
NW4 4DJ

Dated: 1 February 2024

YESHIVAT KEREM B'YAVNEH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
Income from:			
Donations and legacies	3	75,758	47,482
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	4	55,000	-
Other	8	9,508	939
		<hr/>	<hr/>
Total expenditure		64,508	939
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		11,250	46,543
Fund balances at 6 April 2022		65,280	18,737
		<hr/>	<hr/>
Fund balances at 5 April 2023		76,530	65,280
		<hr/> <hr/>	<hr/> <hr/>

YESHIVAT KEREM B'YAVNEH FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	542		88	
Cash at bank and in hand		76,708		65,912	
		<u>77,250</u>		<u>66,000</u>	
Creditors: amounts falling due within one year	11	<u>(720)</u>		<u>(720)</u>	
Net current assets			<u>76,530</u>		<u>65,280</u>
Income funds					
Unrestricted funds			<u>76,530</u>		<u>65,280</u>
			<u>76,530</u>		<u>65,280</u>

The financial statements were approved by the Trustees on 1 February 2024


S D Frel
Trustee

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

Yeshivat Kerem B'yavneh Foundation is a charity established by a charitable trust deed on 25th July 1966.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Governance costs

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund-raising ventures.

1.10 Funds

The charity's unrestricted funds are available for general use by the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	75,758	47,482

4 Charitable activities

	2023	
	£	£
Grant funding of activities (see note 5)	55,000	-

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

5 Grants payable

	2023	2022
	£	£
Grants to institutions	55,000	-

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year nor were any expenses reimbursed to them.

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Other

	2023	2022
	£	£
Accountancy	720	720
Other administrative expenses	8,788	219
	<u>9,508</u>	<u>939</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	542	88

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

11 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals and deferred income	720	720
	<u>720</u>	<u>720</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

YESHIVAT KEREM B'YAVNEH FOUNDATION

England & Wales - Charity number 313687

Accounts

Charity registration number 313687

YESHIVAT KEREM B'YAVNEH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

YESHIVAT KEREM B'YAVNEH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Morris S D Frei J Bauernfreund
Charity number	313687
Principal address	67 Shirehall Park Hendon London NW4 2QN
Independent examiner	Anthony Epstein FCA Paragon Partners Limited Churchill House 137 - 139 Brent Street London NW4 4DJ

YESHIVAT KEREM B'YAVNEH FOUNDATION

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YESHIVAT KEREM B'YAVNEH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects are to support, promote and foster the institution of religious and vocational training known as Yeshivat Kerem B'Yavneh in Israel. There has been no change in these during the year.

The policy of the Trust continues to be to seek donations to pursue the charity's objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The trustees consider the performance of the charity during the year to be satisfactory. Donations of £47,482 (2021 - £54,779) were received and grants totalling £0 (2021 - £80,000) were made during the year.

Financial review

The charity continues to attract support of the community to enable it to pursue its objectives.

An excess of income over of £46,543 (2021 - £26,085 deficit) arose in the year, due to there being no grant funding or donations made in the year. The trustees believe that the financial situation of the charity continues to be satisfactory and that sufficient funds are available to permit the charity to continue in the foreseeable future.

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which trustees think appropriate after considering the future commitments and the likely administrative costs of the trust for the next year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees intend to continue the promotion of the charity in their efforts to attract further funding of the charity's objects.

Structure, governance and management

The charity was established by a charitable trust deed on 25th July 1966 and is registered charity under number 313687.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Morris

S D Frei

J Bauernfreund

Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The trust deed provides for a minimum of three trustees.

YESHIVAT KEREM B'YAVNEH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

The board of trustees is the governing body which administers the charity. All major decisions are made by the board which meets to discuss and formulate policy and to decide on strategy.

The trustees' report was approved by the Board of Trustees.



D Morris
Trustee

1 February 2023

YESHIVAT KEREM B'YAVNEH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YESHIVAT KEREM B'YAVNEH FOUNDATION

I report to the trustees on my examination of the financial statements of Yeshivat Kerem B'yavneh Foundation (the charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

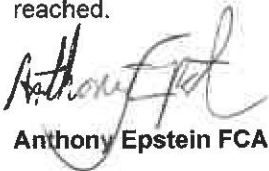
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Anthony Epstein FCA

Paragon Partners Limited
Churchill House
137 - 139 Brent Street
London
NW4 4DJ

Dated: 1 February 2023

YESHIVAT KEREM B'YAVNEH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Donations and legacies	3	47,482	54,779
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	4	-	80,000
Other	8	939	864
		<hr/>	<hr/>
Total expenditure		939	80,864
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		46,543	(26,085)
Fund balances at 6 April 2021		18,737	44,822
		<hr/>	<hr/>
Fund balances at 5 April 2022		65,280	18,737
		<hr/> <hr/>	<hr/> <hr/>

YESHIVAT KEREM B'YAVNEH FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	9	88		50	
Cash at bank and in hand		65,912		19,407	
		<u>66,000</u>		<u>19,457</u>	
Creditors: amounts falling due within one year	10	<u>(720)</u>		<u>(720)</u>	
Net current assets			<u>65,280</u>		<u>18,737</u>
Income funds					
Unrestricted funds			<u>65,280</u>		<u>18,737</u>
			<u>65,280</u>		<u>18,737</u>

The financial statements were approved by the Trustees on 1 February 2023



D. Morris
Trustee

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

Yeshivat Kerem B'yavneh Foundation is a charity established by a charitable trust deed on 25th July 1966.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Governance costs

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund-raising ventures.

1.10 Funds

The charity's unrestricted funds are available for general use by the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	47,482	54,779

4 Charitable activities

	2022	2021
	£	£
Grant funding of activities (see note 5)	-	80,000

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

5 Grants payable

	2022 £	2021 £
Grants to institutions	-	80,000

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year nor were any expenses reimbursed to them.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Other

	2022 £	2021 £
Accountancy	720	720
Other administrative expenses	219	144
	939	864

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	88	50

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	720	720

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

YESHIVAT KEREM B'YAVNEH FOUNDATION

England & Wales - Charity number 313687

Accounts

Charity Registration No. 313687

YESHIVAT KEREM B'YAVNEH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

YESHIVAT KEREM B'YAVNEH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Morris S D Frei J Bauernfreund
Charity number	313687
Principal address	67 Shirehall Park Hendon London NW4 2QN
Independent examiner	Anthony Epstein FCA Paragon Partners Limited Churchill House 137 - 139 Brent Street London NW4 4DJ

YESHIVAT KEREM B'YAVNEH FOUNDATION

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YESHIVAT KEREM B'YAVNEH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects are to support, promote and foster the institution of religious and vocational training known as Yeshivat Kerem B'Yavneh in Israel. There has been no change in these during the year.

The policy of the Trust continues to be to seek donations to pursue the charity's objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The trustees consider the performance of the charity during the year to be satisfactory. Donations of £54,779 (2020 - £41,990) were received and grants totalling £80,000 (2020 - £65,000) were made during the year.

Financial review

The charity continues to attract support of the community to enable it to pursue its objectives.

An excess of expenditure over income of £26,085 (2020 - £30,358) arose in the year, due to the grant funding of activities. The Trust did not make any donations in the year. The trustees believe that the financial situation of the charity continues to be satisfactory and that sufficient funds are available to permit the charity to continue in the foreseeable future.

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which trustees think appropriate after considering the future commitments and the likely administrative costs of the trust for the next year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees intend to continue the promotion of the charity in their efforts to attract further funding of the charity's objects.

Structure, governance and management

The charity was established by a charitable trust deed on 25th July 1966 and is registered charity under number 313687.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Morris

S D Frei

J Bauernfreund

Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The trust deed provides for a minimum of three trustees.

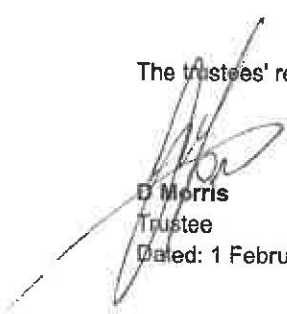
The board of trustees is the governing body which administers the charity. All major decisions are made by the board which meets to discuss and formulate policy and to decide on strategy.

YESHIVAT KEREM B'YAVNEH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

The trustees' report was approved by the Board of Trustees.



D Morris

Trustee

Dated: 1 February 2022

YESHIVAT KEREM B'YAVNEH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YESHIVAT KEREM B'YAVNEH FOUNDATION

I report to the trustees on my examination of the financial statements of Yeshivat Kerem B'yavneh Foundation (the charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

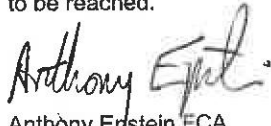
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Anthony Epstein FCA

Paragon Partners Limited
Churchill House
137 - 139 Brent Street
London
NW4 4DJ

Dated: 1 February 2022

YESHIVAT KEREM B'YAVNEH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	3	54,779	41,990
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	4	80,000	65,000
Other	8	864	7,348
		<hr/>	<hr/>
Total resources expended		80,864	72,348
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(26,085)	(30,358)
Fund balances at 6 April 2020		44,822	75,180
		<hr/>	<hr/>
Fund balances at 5 April 2021		18,737	44,822
		<hr/>	<hr/>

YESHIVAT KEREM B'YAVNEH FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	9	50		1,136	
Cash at bank and in hand		19,407		45,126	
		<u>19,457</u>		<u>46,262</u>	
Creditors: amounts falling due within one year	10	(720)		(1,440)	
Net current assets			<u>18,737</u>		<u>44,822</u>
Income funds					
Unrestricted funds			<u>18,737</u>		<u>44,822</u>
			<u>18,737</u>		<u>44,822</u>

The financial statements were approved by the Trustees on 1 February 2022



D Morris
Trustee

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Charity information

Yeshivat Kerem B'yavneh Foundation is a charity established by a charitable trust deed on 25th July 1966.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Governance costs

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund-raising ventures.

1.9 Funds

The charity's unrestricted funds are available for general use by the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	54,779	41,990

4 Charitable activities

	2021	2020
	£	£
Grant funding of activities (see note 5)	80,000	65,000

5 Grants payable

	2021	2020
	£	£
Grants to institutions	80,000	65,000

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year nor were any expenses reimbursed to them.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

YESHIVAT KEREM B'YAVNEH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

8 Other

	2021	2020
	£	£
Bank charges	-	55
Accountancy	720	720
Other administrative expenses	144	95
Events expenses	-	6,478
	<u>864</u>	<u>7,348</u>

9 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	50	1,136
	<u>50</u>	<u>1,136</u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	720	1,440
	<u>720</u>	<u>1,440</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).
