THE CHALET TRUST

England & Wales · Charity number 313599

Details

Other names	THE CHALOT TRUST
Status	Registered
Legal form	Trust
Registered	1971-05-11
Register	View on the Charity Commission register

Contact

Address	Willow Barn Calcroft Lane Clanfield Bampton Oxfordshire OX18 2SA
Phone	07751995246

Activities

Objects: FOR THE ADVANCEMENT OF EDUCATION BY THE PROVISION OF A CHALET FOR UNIVERSITY READING PARTIES.

Activities: Retreat for Reading Parties from 3 Oxford University Colleges Practising in Higher Education

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£42,576	£13,658	-	-
2023-12-31	£46,075	£7,956	-	-
2022-12-31	£37,425	£9,441	-	-
2021-12-31	£167,794	£184,165	-	-
2020-12-31	£21,094	£18,280	-	-

Trustees

Name	Role	Appointed
Dr STEPHEN GOLDING	Chair	
BRUCE RICHARD LAWRENCE KINSEY		2015-11-14
DR KEITH DORRINGTON D.PHIL		
DR WILLIAM EVERITT POOLE		
David Favara		2024-01-19
Dr JACK MATTHEWS		2018-05-12
Dr Mark Byford		2013-10-26
Dr NICOLA TROTT		2010-10-30
PROF DOMINIC O'BRIEN		

Accounts

THE CHALET TRUST

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Registered Number 313599

THE CHALET TRUST
CONTENTS

The trustees present their report and accounts for the year to 31 December 2024.

Reference and Administrative Details

Registered charity name	THE CHALET TRUST
Charity registration number	313599

The Trustees

The trustees who served during the year were:

Dr Mark Byford
Dr Keith Leonard Dorrington
Dr Stephen Golding
Rev Bruce Richard Lawrence Kinsey
Dr Jack Matthews
Prof Dominic O'Brien
Dr William Everitt Poole
Dr Nicola Zoe Trott
Dr David Favara (appointed 19.01.24)

Structure, governance and management

The Trust is registered with the Charity Commission (number 313599) and is constituted by a Charitable Settlement dated 25 March 1971.

Objectives and activities

Objects

The Chalet Trust exists to provide reading parties in the Haute Savoie for students of the University of Oxford, principally though not exclusively for those from the three Colleges represented on the Trust. The property administered by the Trust is open for the summer vacation, allowing on average six parties of ten days each. The current aspiration of the Trustees is to manage the Trust's resources so that its objectives can be met wherever possible from the interest on its capital investment. In recent years the Trustees have carried out a programme of renovation to meet Health and Safety requirements and now conduct a regular programme of maintenance and repair. Support is also given to those whose participation would be prevented by hardship.

In setting the objectives, the charity's trustees have read and have paid due regard to the Charity Commission's general guidance on public benefit.

Achievements and performance

In 2024 the Trust ran a number of successful reading parties.

Review of the year

The financial results for the period are shown in the statement of financial activities on page 4.

General funds stood at £163,220 as at 31 December 2024, an increase of £28,918.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Stephen Golding

Chairman of Trustees
Dated: 23rd August 2025

	Notes	General Fund £	Trust Fund £	Total 2024 £	General Fund £	Trust Fund £	Total 2023 £
Incoming Resources							
Donations	2	12,590	0	12,590	18,598	0	18,598
Grants	3	3,000	0	3,000	3,000	0	3,000
Investment Income	4	20,304	0	20,304	19,363	0	19,363
Rent	5	6,682	0	6,682	5,114	0	5,114
Total Incoming Resources		42,576	0	42,576	46,075	0	46,075
Resources Expended							
Administration and property expenses	6	13,658	0	13,658	7,956	0	7,956
Total Resources expended		13,658	0	13,658	7,956	0	7,956
Other Recognised Gains and Losses							
(Loss)/Gain on investment	9	0	29,518	29,518	0	(24,696)	(24,696)
Net movement in funds		28,918	29,518	58,436	38,119	(24,696)	13,423
Fund balances at 1 January 2024		134,302	558,173	692,475	96,183	582,869	679,052
Fund balances at 31 December 2024		163,220	587,691	750,911	134,302	558,173	692,475

	Notes	31.12.2024		31.12.2023	
		£	£	£	£
Fixed assets					
Investment in subsidiary companies	8		4		4
Investment in Balliol College Trust Fund	9		587,691		558,173
			587,695		558,177
Current assets					
Debtors	10	70,291		99,964	
Cash at bank and in hand		94,925		35,334	
		165,216		135,298	
Creditors: amounts falling due within one year	11	2,000		1,000	
Net current assets			163,216		134,298
Total assets less current liabilities			750,911		692,475
Funds					
General fund			163,220		134,302
Trust fund	12		587,691		558,173
			750,911		692,475

The accounts were approved by the Trustees on 23rd August 2025

Stephen Golding
Chairman of Trustees

1 Accounting policies

1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS102. The accounts have been prepared on a going concern basis under the historical cost convention modified by the revaluation of investments to fair value, being determined as current market value. The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The accounts have been prepared in accordance with UK Generally Accepted Accounting Practice, the Statement of Recommended Practice applicable to charities (FRS102) and the Charities Act 2011.

1.2 Incoming resources

Income is recognised on a receivable basis.

1.3 Resources expended

Expenditure is recognised in the year in which it is incurred.

1.4 Investments

Investments have been valued at market value at the balance sheet date.

2 Donations

	2024 General Fund £	2023 General Fund £
General donations	12590	18598

3 Grants

	2024 £	2023 £
Balliol College grant	3000	3000

4 Investment income

	2024	2023
	£	£
Income from investments	19,879	19,176
Interest receivable	425	187
	20,304	19,363

5 Rent

	2024	2023
	£	£
Balliol College	1,477	1,208
University College	2,467	2,350
New College	1,688	1,556
Other rent	1,050	0
	6,682	5,114

6 Administration and property expenses

	2024 General Fund	2023 General Fund
	£	£
Property		
Property repairs & maintenance	2,369	221
French property taxes	1,260	1,272
Insurance	2,768	2,379
Administration		
Honoraria	1,000	1,000
Emmerson Bursaries	611	761
Balliol College Trust Fund fees	497	479
Sundry Exps	68	165
Travel exps	0	679
Diary exps	3,260	0
Present goblet	825	0
Annual retainer	1,000	1,000
	13,658	7,956

7 Trustees

None of the trustees received any remuneration or expenses during the year in respect of their services as Trustees. (2023: NIL)

8 Investment in subsidiary companies

	£1 shares in Chalet des Anglais	£1 shares in Chalet des Melezes	Total
	£	£	£
Cost			
At 1 January 2024	2	2	4
At 31 December 2024	2	2	4

9 Investment in Balliol College Trust Fund

	£
Market value at 1 January 2024 (2,108 shares at £264.79)	558,173
Gain/(Loss) on investment	29,518
Market value at 31 December 2024 (2,108 shares at £278.79)	587,691

10 Debtors

	2024	2023
	£	£
Balliol College Trust Fund	70,291	99,964
Rent University College	-	-
	70,291	99,964

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Honoraria	1,000	1,000
Retainer	1,000	-
	2,000	1,000

12 Trust Fund

	Balance at 01.01.2024	Incoming Resources	Outgoing Resources	Gains & (Losses)	Balance at 31.12.2024
	£	£	£	£	£
Balliol College Trust Fund	558,173	-	-	29,518	587,691
	558,173	0	0	29,518	587,691

This fund comprises 2,108 shares in Balliol College Trust Fund.

13 Analysis of net assets between funds

	General Fund	Trust Fund	Total
	£	£	£
Fund balances at 31 December 2024 are represented by:			
Investments	4	587,691	587,695
Current assets	165,216	-	165,216
Creditors: amounts falling due within one year	(2,000)	-	(2,000)
	163,220	587,691	750,911

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHALET TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. J. Wetherall

Stephen J Wetherall FCA
Independent examiner

Oxford Dated 27 Sept 2025

Accounts

THE CHALET TRUST

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

Charity Registered Number 313599

THE CHALET TRUST
CONTENTS

The trustees present their report and accounts for the period to 31 December 2023.

Reference and Administrative Details

Registered charity name	THE CHALET TRUST
Charity registration number	313599

The Trustees

The trustees who served during the year were:

Dr Mark Byford
Dr Keith Leonard Dorrington
Dr Stephen Golding
Rev Bruce Richard Lawrence Kinsey
Dr Jack Matthews
Prof Dominic O'Brien
Dr William Everitt Poole
Dr Nicola Zoe Trott

Structure, governance and management

The Trust is registered with the Charity Commission (number 313599) and is constituted by a Charitable Settlement dated 25 March 1971.

Objectives and activities

Objects

The Chalet Trust exists to provide reading parties in the Haute Savoie for students of the University of Oxford, principally though not exclusively for those from the three Colleges represented on the Trust. The property administered by the Trust is open for the summer vacation, allowing on average six parties of ten days each. The current aspiration of the Trustees is to manage the Trust's resources so that its objectives can be met wherever possible from the interest on its capital investment. In recent years the Trustees have carried out a programme of renovation to meet Health and Safety requirements and now conduct a regular programme of maintenance and repair. Support is also given to those whose participation would be prevented by hardship.

In setting the objectives, the charity's trustees have read and have paid due regard to the Charity Commission's general guidance on public benefit.

Achievements and performance

In 2023 the Trust ran a number of successful reading parties.

Review of the year

The financial results for the year are shown in the statement of financial activities on page 4.

General funds stood at £134,302 as at 31 December 2023, an increase of £38,119.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Stephen Golding

Chairman of Trustees
Dated: 25th October 2024

	Notes	General Fund £	Trust Fund £	Total 2023 £	General Fund £	Trust Fund £	Total 2022 £
Incoming Resources							
Donations	2	18,598	0	18,598	12,990	0	12,990
Grants	3	3,000	0	3,000	3,000	0	3,000
Investment Income	4	19,363	0	19,363	17,980	0	17,980
Rent	5	5,114	0	5,114	3,455	0	3,455
Total Incoming Resources		46,075	0	46,075	37,425	0	37,425
Resources Expended							
Administration and property expenses	6	7,956	0	7,956	9,441	0	9,441
Total Resources expended		7,956	0	7,956	9,441	0	9,441
Other Recognised Gains and Losses							
(Loss)/Gain on investment	9	0	(24,696)	(24,696)	0	22,480	22,480
Net movement in funds		38,119	(24,696)	13,423	27,984	22,480	50,464
Fund balances at 1 January 2023		96,183	582,869	679,052	68,199	560,389	628,588
Fund balances at 13 October 2023		134,302	558,173	692,475	96,183	582,869	679,052

	Notes	31.12.2023		31.12.2022	
		£	£	£	£
Fixed assets					
Investment in subsidiary companies	8		4		4
Investment in Balliol College Trust Fund	9		558,173		582,869
			558,177		582,873
Current assets					
Debtors	10	99,964		80,391	
Cash at bank and in hand		35,334		16,788	
		135,298		97,179	
Creditors: amounts falling due within one year	11	1,000		1,000	
Net current assets			134,298		96,179
Total assets less current liabilities			692,475		679,052
Funds					
General fund			134,302		96,183
Trust fund	12		558,173		582,869
			692,475		679,052

The accounts were approved by the Trustees on 25th October 2024

Stephen Golding
Chairman of Trustees

1 Accounting policies

1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS102. The accounts have been prepared on a going concern basis under the historical cost convention modified by the revaluation of investments to fair value, being determined as current market value. The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The accounts have been prepared in accordance with UK Generally Accepted Accounting Practice, the Statement of Recommended Practice applicable to charities (FRS102) and the Charities Act 2011.

1.2 Incoming resources

Income is recognised on a receivable basis.

1.3 Resources expended

Expenditure is recognised in the year in which it is incurred.

1.4 Investments

Investments have been valued at market value at the balance sheet date.

2 Donations

	2023 General Fund £	2022 General Fund £
General donations	18598	12990

3 Grants

	2023 £	2022 £
Balliol College grant	3000	3000

4 Investment income

	2023	2022
	£	£
Income from investments	19,176	17,969
Interest receivable	187	11
	19,363	17,980

5 Rent

	2023	2022
	£	£
Balliol College	1,208	455
University College	2,350	1,320
New College	1,556	1,500
Other rent	0	180
	5,114	3,455

6 Administration and property expenses

	2023 General Fund	2022 General Fund
	£	£
Property		
Property repairs & maintenance	221	441
French property taxes	1,272	1,221
Insurance	2,379	2,277
Administration		
Honoraria	1,000	1,000
Emmerson Bursaries	761	753
Balliol College Trust Fund fees	479	449
Sundry Exps	165	148
Travel exps	679	0
Roof renovation	0	2,070
Legal fees	0	1,082
Annual retainer	1,000	0
	7,956	9,441

7 Trustees

None of the trustees received any remuneration or expenses during the year in respect of their services as Trustees. (2022: NIL)

8 Investment in subsidiary companies

	£1 shares in Chalet des Anglais	£1 shares in Chalet des Melezes	Total
	£	£	£
Cost			
At 1 January 2023	2	2	4
At 31 December 2023	2	2	4

9 Investment in Balliol College Trust Fund

	£
Market value at 1 January 2023 (2,108 shares at £276.50)	582,869
Gain/(Loss) on investment	(24,696)
Market value at 31 December 2023 (2,108 shares at £264.79)	558,173

10 Debtors

	2023	2022
	£	£
Balliol College Trust Fund	99,964	80,391
Rent University College	-	-
	99,964	80,391

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Honoraria	1,000	1,000
French Taxation	-	-
	1,000	1,000

12 Trust Fund

	Balance at 01.01.2023	Incoming Resources	Outgoing Resources	Gains & Losses	Balance at 31.12.2023
	£	£	£	£	£
Balliol College Trust Fund	582,869	-	-	(24,696)	558,173
	582,869	0	0	(24,696)	558,173

This fund comprises 2,108 shares in Balliol College Trust Fund.

13 Analysis of net assets between funds

	General Fund	Trust Fund	Total
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Investments	4	558,173	558,177
Current assets	135,298	-	135,298
Creditors: amounts falling due within one year	(1,000)	-	(1,000)
	134,302	558,173	692,475

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHALET TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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S. J. Wetherall

Stephen J Wetherall FCA
Independent examiner

Oxford

Dated 25th October 2024

Accounts

THE CHALET TRUST

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Registered Number 313599

THE CHALET TRUST
CONTENTS

The trustees present their report and accounts for the year ended 31 December 2022.

Reference and Administrative Details

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Charity registration number	313599

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Dr Mark Byford
Dr Keith Leonard Dorrington
Dr Stephen Golding
Rev Bruce Richard Lawrence Kinsey
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Prof Dominic O'Brien
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Dr Nicola Zoe Trott

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In setting the objectives, the charity's trustees have read and have paid due regard to the Charity Commission's general guidance on public benefit.

Achievements and performance

In 2022 the Trust ran a number of successful reading parties.

Review of the year

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General funds stood at £96,183 as at 31 December 2022, an increase of £27,984.

Statement of trustees' responsibilities

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The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

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The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Stephen Golding

Chairman of Trustees
Dated: 27th May 2023

	Notes	General Fund £	Trust Fund £	Total 2022 £	General Fund £	Restricted Fund £	Trust Fund £	Total 2021 £
Incoming Resources								
Donations	2	12,990	0	12,990	0	148,548	0	148,548
Grants	3	3,000	0	3,000	3,000	0	0	3,000
Investment Income	4	17,980	0	17,980	16,246	0	0	16,246
Rent	5	3,455	0	3,455	0	0	0	0
Total Incoming Resources		37,425	0	37,425	19,246	148,548	0	167,794
Resources Expended								
Administration and property expenses	6	9,441	0	9,441	35,617	148,548	0	184,165
Total Resources expended		9,441	0	9,441	35,617	148,548	0	184,165
Other Recognised Gains and Losses								
(Loss)/Gain on investment	9	0	22,480	22,480	0	0	64,368	64,368
Net movement in funds		27,984	22,480	50,464	(16,371)	0	64,368	47,997
Fund balances at 1 January 2022		68,199	560,389	628,588	84,570	0	496,021	580,591
Fund balances at 31 December 2022		96,183	582,869	679,052	68,199	0	560,389	628,588

	Notes	31.12.2022		31.12.2021	
		£	£	£	£
Fixed assets					
Investment in subsidiary companies	8		4		4
Investment in Balliol College Trust Fund	9		582,869		560,389
			582,873		560,393
Current assets					
Debtors	10	80,391		59,858	
Cash at bank and in hand		16,788		9,337	
		97,179		69,195	
Creditors: amounts falling due within one year	11	1,000		1,000	
Net current assets			96,179		68,195
Total assets less current liabilities			679,052		628,588
Funds					
General fund			96,183		68,199
Trust fund	12		582,869		560,389
			679,052		628,588

The accounts were approved by the Trustees on 27th May 2023

Stephen Golding
Chairman of Trustees

1 Accounting policies

1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS102. The accounts have been prepared on a going concern basis under the historical cost convention modified by the revaluation of investments to fair value, being determined as current market value. The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The accounts have been prepared in accordance with UK Generally Accepted Accounting Practice, the Statement of Recommended Practice applicable to charities (FRS102) and the Charities Act 2011.

1.2 Incoming resources

Income is recognised on a receivable basis.

1.3 Resources expended

Expenditure is recognised in the year in which it is incurred.

1.4 Investments

Investments have been valued at market value at the balance sheet date.

2 Donations

	2022 General Fund	2021 Restricted Fund
	£	£
General donations	12990	0
Roof Appeal	0	148548
	12990	148548

3 Grants

	2022	2021
	£	£
Balliol College grant	3000	3000

4 Investment income

	2022	2021
	£	£
Income from investments	17,969	16,242
Interest receivable	11	4
	17,980	16,246

5 Rent

	2022	2021
	£	£
Balliol College	455	-
University College	1,320	-
New College	1,500	-
Other rent	180	-
	3,455	0

6 Administration and property expenses

	2022 General Fund	2021 General Fund	2021 Restricted Fund
	£	£	£
Property			
Property repairs & maintenance	441	222	0
French property taxes	1,221	1,133	0
Insurance	2,277	2,034	0
Administration			
Honoraria	1,000	1,000	0
Emmerson Bursaries	753	0	0
Balliol College Trust Fund fees	449	406	0
Sundry Exps	148	56	0
Diary work	0	1,686	0
Roof renovation	2,070	28,197	148,548
Legal fees	1,082	883	0
	9,441	35,617	148,548

7 Trustees

None of the trustees received any remuneration or expenses during the year in respect of their services as Trustees. (2021: NIL)

8 Investment in subsidiary companies

	£1 shares in Chalet des Anglais	£1 shares in Chalet des Melezes	Total
	£	£	£
Cost			
At 1 January 2022	2	2	4
At 31 December 2022	2	2	4

9 Investment in Balliol College Trust Fund

	£
Market value at 1 January 2022 (2,108 shares at £265.84)	560,389
Gain/(Loss) on investment	22,480
Market value at 31 December 2022 (2,108 shares at £276.50)	582,869

10 Debtors

	2022	2021
	£	£
Balliol College Trust Fund	80,391	59,858
Rent University College	-	-
	80,391	59,858

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Honoraria	1,000	1,000
French Taxation	-	-
	1,000	1,000

12 Trust Fund

	Balance at 01.01.2022	Incoming Resources	Outgoing Resources	Gains & Losses	Balance at 31.12.2022
	£	£	£	£	£
Balliol College Trust Fund	560,389	-	-	22,480	582,869
	560,389	0	0	22,480	582,869

This fund comprises 2,108 shares in Balliol College Trust Fund.

13 Analysis of net assets between funds

	General Fund	Trust Fund	Total
	£	£	£
Fund balances at 31 December 2022 are represented by:			
Investments	4	582,869	582,873
Current assets	97,179	-	97,179
Creditors: amounts falling due within one year	(1,000)	-	(1,000)
	96,183	582,869	679,052

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHALET TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. J. Wetherall

Stephen J Wetherall FCA
Independent examiner

Oxford

Dated 9th September 2023

Accounts

THE CHALET TRUST

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Registered Number 313599

CONTENTS

The trustees present their report and accounts for the year ended 31 December 2021.

Reference and Administrative Details

Registered charity name	THE CHALET TRUST
Charity registration number	313599

The Trustees

The trustees who served during the year were:

Structure, governance and management

The Trust is registered with the Charity Commission (number 313599) and is constituted by a Charitable Settlement dated 25 March 1971.

Objectives and activities

Objects

The Chalet Trust exists to provide reading parties in the Haute Savoie for students of the University of Oxford, principally though not exclusively for those from the three Colleges represented on the Trust. The property administered by the Trust is open for the summer vacation, allowing on average six parties of ten days each. The current aspiration of the Trustees is to manage the Trust's resources so that its objectives can be met wherever possible from the interest on its capital investment. In recent years the Trustees have carried out a programme of renovation to meet Health and Safety requirements and now conduct a regular programme of maintenance and repair. Support is also given to those whose participation would be prevented by hardship.

In setting the objectives, the charity's trustees have read and have paid due regard to the Charity Commission's general guidance on public benefit.

Achievements and performance

In 2021 the Trust was unable to run any reading parties because of restrictions imposed by the pandemic.

Review of the year

The financial results for the year are shown in the statement of financial activities on page 4.

General funds stood at £68,199 as at 31 December 2021, a decrease of £16,371.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Stephen Golding

Chairman of Trustees
Dated: 12th May 2022

	Notes	General Fund £	Restricted Fund £	Trust Fund £	Total 2021 £	Total 2020 £
Incoming Resources						
Donations	2	0	148,548	0	148,548	364
Grants	3	3,000	0	0	3,000	3,000
Investment Income	4	16,246	0	0	16,246	17,730
Rent	5	0	0	0	0	0
Total Incoming Resources		19,246	148,548	0	167,794	21,094
Resources Expended						
Administration and property expenses	6	35,617	148,548	0	184,165	18,280
Total Resources expended		35,617	148,548	0	184,165	18,280
Other Recognised Gains and Losses						
(Loss)/Gain on investment		0	0	64,368	64,368	(16,321)
Net movement in funds		(16,371)	0	64,368	47,997	(13,507)
Fund balances at 1 January 2021		84,570	0	496,021	580,591	594,098
Fund balances at 31 December 2021		68,199	0	560,389	628,588	580,591

	Notes	31.12.2021		31.12.2020	
		£	£	£	£
Fixed assets					
Investment in subsidiary companies	8		4		4
Investment in Balliol College Trust Fund	9		560,389		496,021
			560,393		496,025
Current assets					
Debtors	10	59,858		64,022	
Cash at bank and in hand		9,337		21,544	
		69,195		85,566	
Creditors: amounts falling due within one year	11	1,000		1,000	
Net current assets			68,195		84,566
Total assets less current liabilities			628,588		580,591
Funds					
General fund			68,199		84,570
Trust fund	12		560,389		496,021
			628,588		580,591

The accounts were approved by the Trustees on

Stephen Golding
Chairman of Trustees

1 Accounting policies

1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS102. The accounts have been prepared on a going concern basis under the historical cost convention modified by the revaluation of investments to fair value, being determined as current market value. The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The accounts have been prepared in accordance with UK Generally Accepted Accounting Practice, the Statement of Recommended Practice applicable to charities (FRS102) and the Charities Act 2011.

1.2 Incoming resources

Income is recognised on a receivable basis.

1.3 Resources expended

Expenditure is recognised in the year in which it is incurred.

1.4 Investments

Investments have been valued at market value at the balance sheet date.

2 Donations

	2021	2020
	£	£
D Critchley	0	25
DS & MF Walton	0	250
Roof Appeal	148548	0
PayPal, S J Golding	0	89
	148548	364

3 Grants

	2021	2020
	£	£
Balliol College grant	3000	3000

4 Investment income

	2021	2020
	£	£
Income from investments	16,242	17,729
Interest receivable	4	1
	16,246	17,730

5 Rent

	2021	2020
	£	£
Balliol College	-	-
University College	-	-
New College	-	-
Rent refund	-	-
	0	0

6 Administration and property expenses

	2021 Restricted	2021 General	2020 General
	£	£	£
Property			
Property repairs & maintenance	0	222	10,580
French property taxes	0	1,133	1,858
Insurance	0	2,034	1,831
Administration			
Honoraria	0	1,000	1,000
Emmerson Bursaries	0	0	0
Balliol College Trust Fund fees	0	406	443
Sundry Exps	0	56	0
Diary work	0	1,686	1,699
Roof renovation	148,548	28,197	0
Legal fees	0	883	869
	148,548	35,617	18,280

7 Trustees

None of the trustees received any remuneration or expenses during the year in respect of their services as Trustees. (2020: NIL)

8 Investment in subsidiary companies

	£1 shares in Chalet des Anglais	£1 shares in Chalet des Melezes	Total
	£	£	£
Cost			
At 1 January 2021	2	2	4
At 31 December 2021	2	2	4

9 Investment in Balliol College Trust Fund

	£
Market value at 1 January 2021 (2,108 shares at £235.30)	496,021
Gain/(Loss) on investment	64,368
Market value at 31 December 2021 (2,108 shares at £265.84)	560,389

10 Debtors

	2021	2020
	£	£
Balliol College Trust Fund	59,858	64,022
Rent University College	-	-
	59,858	64,022

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Honoraria	1,000	1,000
French Taxation	-	-
	1,000	1,000

12 Trust Fund

	Balance at 01.01.2021	Incoming Resources	Outgoing Resources	Gains & Losses	Balance at 31.12.2021
	£	£	£	£	£
Balliol College Trust Fund	496,021	-	-	64,368	560,389
	496,021	0	0	64,368	560,389

This fund comprises 2,108 shares in Balliol College Trust Fund.

13 Analysis of net assets between funds

	General Fund	Trust Fund	Total
	£	£	£
Fund balances at 31 December 2021 are represented by:			
Investments	4	560,389	560,393
Current assets	69,195	-	69,195
Creditors: amounts falling due within one year	(1,000)	-	(1,000)
	68,199	560,389	628,588

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHALET TRUST

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen J Wetherall FCA
Independent examiner

Oxford

Dated 27 October 2022