

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES
AND COLLEGES FILM AND VIDEO COUNCIL
(previously British Universities Film and Video Council)
(A company limited by guarantee)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

**Registered number: 00955348
Charity number: 313582**

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES
AND COLLEGES FILM AND VIDEO COUNCIL
(A company limited by guarantee)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES
AND COLLEGES FILM AND VIDEO COUNCIL
(A company limited by guarantee)**

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 JULY 2025

Trustees	<p>Prof J Ellis</p> <p>Mr J Shears Dr C Willmott Mr J Berger Mr C Draper Dr S O’Sullivan Mr J McAteer Ms L Kendra Mr T Fenton Dr K Loukopoulou Dr A Grant Ferguson Dr R Feasey Ms K Maydon Prof M Hjort Ms C Ogilvie Ms E Kyffin Mr L Clark Dr D Mansell Dr J Secker Ms R Payne</p>	<p>Chair</p> <p>Treasurer Vice Chair</p> <p>(Appointed 6 December 2024) (Appointed 6 December 2024) (Resigned 23 September 2024) (Resigned 6 December 2024) (Resigned 6 December 2024) (Resigned 6 December 2024) (Resigned 6 December 2024) (Resigned 6 December 2024) (Resigned 6 December 2024) (Resigned 5 June 2025)</p>
Company Secretary	Ms Kerry-Jane Packman	
Chief Executive Officer	Ms Kerry-Jane Packman	
Leadership Team	<p>Ms Kerry-Jane Packman (Chief Executive) Ms K Tyler (Chief Revenue Officer) Ms A Karaselimovic (Chief Financial Officer)</p>	(Resigned 16 May 2025)
Company Registered Number	00955348	
Charity Registered Number	313582	
Registered Office	10 Queen Street Place London, EC4R 1AG	
Auditors	HaysMac LLP Chartered Accountants 10 Queen Street Place London, EC4R 1AG	
Bankers	Barclays Bank Plc Soho Square Business Centre 27 Soho Square London, W14 4WA	

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES
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REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 JULY 2025

Solicitors

Stone King
Boundary House
91 Charterhouse Street
London, EC1M 6HR

Wrigleys
3 Wellington Place
Leeds, LS1 4AP
West Yorkshire

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The Trustees, who also serve as directors of the charity for the purposes of the Companies Act, of Learning on Screen – The British Universities and Colleges Film and Video Council ('Learning on Screen'), present the annual report and audited financial statements for the year ended 31 July 2025.

These financial statements have been prepared in compliance with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice (SORP) for Accounting and Reporting by Charities (FRS 102).

The Trustees confirm that both this report and the financial statements meet all relevant statutory requirements and governance standards.

OBJECTIVES AND ACTIVITIES

Mission and Purpose

Learning on Screen is dedicated to enhancing and advancing education by utilising the power of moving image and sound. Since 1948, we have committed ourselves to transforming post-16 education, striving to create a richer learning experience for students through our comprehensive content and support services. Our vision is to unlock the full potential of these media to inspire and engage learners.

Key Activities

Learning on Screen aims to enhance and advance education by leveraging the power of moving image and sound. We achieve our mission by providing exceptional content, offering vital support to educators, and cultivating communities that share our passion for educational media. Our work includes:

- Delivering high-quality, accessible moving image and sound content.
- Supporting educators in their use of media to improve teaching and learning.
- Building partnerships with educational institutions and media content organisations.
- Advocating for systemic change to increase the impact and reach of our work.

Through these activities, we ensure that students and educators benefit from innovative, media-driven learning experiences.

Public Benefit Compliance

The Trustees have carefully considered the Charity Commission's guidance on public benefit in planning and carrying out the charity's activities. All our efforts are aligned with our charitable objectives, ensuring that our work provides meaningful and accessible public benefit.

ACHIEVEMENTS AND PERFORMANCE – MAJOR MILESTONES

Over the past year, Learning on Screen has made significant progress in advancing its 2023–2027 strategy, which seeks to elevate our role in post-16 education. This strategy is built around four key pillars:

1. Revenue Growth and Sustainability
2. Digital Transformation
3. Audience Engagement and Branding
4. Organisational Excellence

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

ACHIEVEMENTS AND PERFORMANCE – MAJOR MILESTONES contd.

Organisational Restructure:

A staff restructure was completed to align resources with strategic priorities. High salary-based expenditure has historically limited flexibility and growth. The restructure reduced eight roles and created two new posts, streamlining operations and outsourcing non-core activities. As of 31 July 2025, we employed 10 staff (nine women, one man) across Business Support, Revenue Generation, and Digital Development.

AWS Migration:

The migration of Learning on Screen's digital systems such as Box of Broadcast to AWS was completed in June 2025, marking a critical milestone in our digital transformation journey. Delivered through the AWS Migration Acceleration Programme (MAP), the project addressed a major organisational risk stemming from more than a decade of underinvestment in digital infrastructure.

Key outcomes include:

- Amazon S3 – improving platform reliability, speed, and scalability
- AWS Media Convert – enhancing video processing and storage capabilities
- API Gateway – enabling stronger integration with external systems and partners

This migration significantly strengthens operational resilience and provides a modern, secure foundation for future innovation, stability, and digital growth.

Finance Transformation:

Finance operations were successfully transitioned to external management, strengthening resilience and reducing reliance on internal resource. This included the full implementation of Xero, our new cloud-based finance system, which has improved visibility, reporting accuracy, and accessibility across the organisation.

The transition was supported by a six-month secondee from Charity Next, who acted as Finance Transformation Manager. Their work provided expert oversight of the change process and laid the foundation for stronger financial management, including more responsive budgeting, improved controls, and better alignment of resources with strategic priorities.

By outsourcing finance operations and modernising systems, Learning on Screen has freed up internal capacity to focus on core strategic priorities — particularly revenue growth and digital transformation — while ensuring robust financial oversight.

ACHIEVEMENTS AND PERFORMANCE - PERFORMANCE V OBJECTIVES

Our achievements in 2024/25 align closely with the four pillars of our 2023–2027 strategy.

1. Revenue Growth and Sustainability

Membership and Subscription Renewals:

We achieved 100% retention of Higher Education members despite fee increases, demonstrating the strength of our offer. At 31 July 2025, Learning on Screen supported 182 members (down slightly from 190 in 2024), while Box of

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

ACHIEVEMENTS AND PERFORMANCE - PERFORMANCE V OBJECTIVES contd.

Broadcasts (BoB) subscriptions decreased from 155 to 153. Retention is now underpinned by a proactive strategy, including a well-attended webinar on fee changes that attracted 84 participants and generated constructive engagement.

Our 2024 Member Survey more than doubled its response rate, providing richer insight into member needs. Results confirmed high satisfaction levels — 8.4/10 overall and 8.5/10 for BoB — alongside an excellent Net Promoter Score across all audiences. Members particularly valued BoB's breadth of content, especially access to older and obscure material, its ease of use, and the revised pricing model tailored to student numbers. Feedback also highlighted opportunities to extend BoB access overseas, strengthen promotion, and expand training through webinars and tutorials.

Enhanced Product and Enhanced Value:

In response, we developed a suite of student engagement resources to help institutions maximise BoB's impact. These included a skimmable "How-To Guide" for quick sharing and reference, and a series of short-form videos formatted for TikTok/Reels, distributed for institutions to use in their own channels. To ensure these resources reflected student needs, we carried out qualitative research with students at the University of East Anglia. Further development has been supported by a fully funded Bath Spa University summer intern, who has led a student-focused engagement and marketing project scheduled to launch in new academic year.

New Revenue Streams:

We also advanced the diversification of income. Our first online copyright course launched in March 2025, supported by a structured marketing funnel incorporating free lead-generation webinars, downloadable guides, automated email campaigns, testimonials, and time-limited discounts. A free webinar attracted 523 registrations, converting participants into paying learners and generating early revenue. This success demonstrates the potential to scale online training as a sustainable income stream.

In parallel, we submitted ten external funding applications ranging from smaller project bids to major digital transformation proposals. Two major bids to the AWS Education Equity Fund focused on inclusive, cloud-enabled education for neurodivergent and underserved learners. While several bids were unsuccessful, the process has generated valuable feedback, strengthening future submissions and building momentum for forthcoming opportunities.

2. Digital Transformation

New Brand Website Launch:

In June 2025 we launched our new brand website, delivering a modern, accessible, and user-focused platform to replace an outdated site. The new website improved navigation, provided clearer information about our services, and strengthened the visibility of the Learning on Screen brand. Members have responded positively, noting the clearer design and improved usability. The site now stands as a significant achievement in modernising our digital presence and better supporting engagement with our services.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

ACHIEVEMENTS AND PERFORMANCE - PERFORMANCE V OBJECTIVES contd.

Platform Consolidation (TRILT and BUFVC):

We also completed the migration of TRILT from the legacy BUFVC domain to the Learning on Screen domain. This technical transition successfully transferred all data, introduced new user pathways, and implemented redirects to ensure continuity of access. With TRILT now fully integrated under the Learning on Screen brand, our digital platforms

are more cohesive and easier for members to navigate. The BUFVC site has now closed, with permanent redirects in place to guide users to the relevant Learning on Screen resources. This achievement marks a decisive step in unifying our digital estate and strengthening our brand identity.

3. Audience Engagement and Branding

We embedded a more structured, customer-centric approach to marketing and sales in 2025, ensuring that campaigns were designed around the specific needs of our audiences. This delivered clearer sales pathways for Higher and Further Education institutions, stronger digital engagement across professional networks, and the launch of a refreshed brand identity.

Higher Education (HE):

We introduced a structured sales funnel for HE institutions, including new brochures, member case studies, automated enquiry follow-ups, and a sales webinar deck. A pipeline of non-member universities was mapped, with segmented outreach tailored by institution size and subject focus. The free trial process was also redesigned to remove barriers to conversion. In November, we rolled out a targeted outreach campaign using these tools — marking the first time Learning on Screen has had a consistent and repeatable process for HE recruitment.

Further Education (FE):

We delivered a targeted campaign to the 40 largest FE colleges. This included a downloadable guide (“10 Ways to Engage Students with Audiovisual Content”), a time-limited BoB free trial, curriculum-aligned activity packs, and an automated onboarding sequence. Direct follow-ups supported trial users through to conversion. The campaign generated stronger, higher-quality leads in the FE sector and created a proven model for future outreach to colleges.

LinkedIn Strategy:

We shifted our primary social media activity from Instagram to LinkedIn, where engagement and reach within our target audiences increased significantly. This confirmed LinkedIn as the most effective platform for building visibility and strengthening relationships across our professional networks.

Driving Awareness and Traffic:

We maximised the value of our \$10,000/month Google Ad Grant, running targeted search campaigns that raised awareness of BoB and our online training courses. These were complemented by targeted social media activity and partnerships with institutions and industry organisations, extending our reach and reinforcing Learning on Screen’s profile. Together, these initiatives established a more systematic, data-driven approach to engagement and lead generation.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

ACHIEVEMENTS AND PERFORMANCE - PERFORMANCE V OBJECTIVES contd.

Brand Development:

We launched a new brand book, providing a refreshed visual identity with updated imagery, defined colours, and a more vibrant style tailored to our target audiences. This strengthened the impact and consistency of our communications and ensured our brand is more engaging and relevant across all channels.

4. Organisational Excellence

Core Values and Culture:

In 2025 we launched a new set of organisational values, co-developed with staff and embedded across daily practice. The values were well received and reinforced through regular Team Say surveys and quarterly Team Retreats. Together, these initiatives helped sustain a positive, solution-focused culture and ensured staff remained engaged and motivated during a year of significant organisational change.

IT Modernisation:

We partnered with an external agency to modernise and manage our IT systems, prioritising remote-first solutions, robust security, and scalable infrastructure.

Key achievements included cloud-based backups for Microsoft 365, replacement of legacy hardware, resolution of email security issues, migration of services to the cloud, system-wide OS upgrades, enhanced endpoint protection, and the roll-out of SharePoint and collaboration tools. This programme significantly improved security, reliability, and productivity, ensuring our IT infrastructure is now aligned with organisational and digital goals.

Staff Development:

All staff were given access to LinkedIn Learning, expanding opportunities for training across disciplines. This initiative directly addressed staff feedback, providing flexible resources that support both compliance needs and career development. Alongside regular Team Say surveys and Team Retreats, this investment has strengthened our commitment to organisational excellence and reinforced support for staff growth in a modern, distributed workplace.

PLANS FOR FUTURE PERIOD

Looking ahead, Learning on Screen will continue to take decisive action to secure our future. Our priorities remain centred on revenue growth, careful cost management, and strategic investment, ensuring that every initiative delivers meaningful value for our members and the wider education sector.

1. Revenue Growth and Sustainability

A key focus will be diversifying income to reduce reliance on membership and subscription fees. Opportunities being developed include:

- **Advertising and Sponsorship:** We will leverage our platforms and content to attract aligned partners, creating a new revenue stream with strong potential over the coming years.
- **Funding for Strategic Projects:** We will pursue grants from government, foundations, and industry partners, and seek co-funded projects with strategic collaborators to maximise resources.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

PLANS FOR FUTURE PERIOD contd.

- **New Training Offers:** Building on the success of our copyright course, we will expand into webinars and additional courses, starting with pedagogy and embedding audiovisual resources in teaching.

2. Digital Transformation

With the AWS migration completed, the next phase will focus on:

- **AWS Modernisation:** We will optimise our cloud environment through automation, resilience testing, and deployment of additional AWS services to strengthen performance and efficiency.
- **Decommissioning On-Premises Data Centres:** Legacy data centres will be retired now that core systems are in the AWS cloud, reducing cost and risk while streamlining operations.
- **Platform Improvements:** In response to member feedback, priorities will include better accessibility for BoB and enhanced search functionality.
- **Technology Roadmap:** A new digital strategy will be developed, exploring AI optimisation, LMS integration, and user experience improvements to ensure our platforms remain at the forefront of educational technology.

3. Audience Engagement and Branding

We will continue to grow and diversify our reach:

- **Membership and Subscription Growth:** Targeted campaigns will attract new members across HE, FE, and independent schools, including upselling opportunities for BoB. Campaigns will use social media, industry events, and promotional offers to strengthen conversion.
- **Student Insight Campaign:** A new strand of marketing will directly capture student views on using audiovisual resources in learning, helping shape future development and deepen student engagement with BoB.

4. Organisational Excellence

We will continue to strengthen Learning on Screen's foundations by:

- **System Integration:** Implementing Salesforce as an organisation-wide database, enabling better management of relationships, sales, and impact.
- **Governance Review:** Revising our Memorandum & Articles to ensure governance remains robust and fit for purpose.
- **Remote Working Practices:** Advancing flexible, values-driven practices that support staff wellbeing and productivity across our remote-first model.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance Structure

Learning on Screen is governed by a Board of Trustees that oversees the strategic direction and governance of the organisation, ensuring that the charity operates ethically, maintains financial health, and delivers public benefit. The Executive Council, which includes trustees and senior management, is responsible for the development and execution of the charity's objectives.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT contd.

Constitutional Framework

Learning on Screen operates under a Memorandum and Articles of Association established under a Charity Commission Scheme (registered charity number 313582). The organisation was incorporated on 2 June 1969 and registered as a charity on 16 July 1969. The governing documents have been periodically revised, with major updates in 2007, 2013, and 2015 to reflect the charity's evolving role in the education sector.

Decision-Making and Delegation

The Scheme of Delegation was reviewed following the restructure, outlining the authority delegated by the Board of Trustees to the Executive Council, Audit & Finance Committee, the CEO, and senior staff. This framework ensures timely decision-making while maintaining accountability. Senior management, led by the CEO, is responsible for day-to-day operations and execution of strategic goals. The delegation structure includes regular reviews to adjust authority as needed.

Trustee Appointment and Development

Trustees are primarily elected from within the charity's membership, with the potential for up to four trustees to be appointed under the Trust Deed. Trustees also serve as directors of the charity. The election and appointment process follows the Articles of Association.

To ensure trustees are well-equipped to fulfil their roles, all new trustees receive a comprehensive induction covering the charity's governance, objectives, and operations. We provide our trustees with a comprehensive trustee manual. Ongoing development opportunities are available to support trustees' continuous learning. This year some of our trustees attended 'Introduction to Charity Finance and Reporting' and 'Charity Law Update' sessions organised by HaysMac.

Senior Staff Remuneration

Staff remuneration is benchmarked regularly to ensure fairness and competitiveness. In January 2024, a revised salary banding system was introduced, categorising roles into CEO, Director, Head of/Manager, and Non-managerial positions. This structure ensures clarity and equity in compensation. Cost of living pay increases are reviewed annually by the Executive Council, applying to all staff, including the CEO.

Risk Management

Risk management is an integral part of Learning on Screen's governance framework. A formal process is in place to identify, rank, and mitigate risks, with high-priority issues regularly reviewed by the Executive Council. Detailed action plans are developed for significant risks, and progress is monitored to ensure the organisation remains proactive and resilient.

In 2025, the most material risks identified included revenue dependency, market presence, service quality, digital security, and sector change. These were assessed and mitigated as follows:

- **Dependence on Limited Revenue Streams:**
Excessive reliance on a narrow set of income sources was rated the highest organisational risk. Mitigation has focused on diversifying income through new products, partnerships, targeted sales campaigns, and the development of online courses.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT contd.

- **Market Presence and Membership:**

The risk of declining visibility or a reduction in membership share was managed through enhanced marketing, proactive member engagement, regular review of fees and value propositions, and investment in continuous feedback mechanisms.

- **Product and Service Quality:**

To mitigate the risk of deterioration in service quality, Learning on Screen has invested in updating and developing its products to remain relevant, user-friendly, and innovative, supported by structured student and member feedback.

- **Digital Security:**

Risks relating to data breaches and digital infrastructure were managed through our IT modernisation programme. Mitigations included partnering with trusted providers, introducing multi-factor authentication, and investing in secure, scalable cloud infrastructure.

- **Sector Change:**

External risks arising from changes in the UK HE and FE sectors were addressed by monitoring sector trends closely and adapting products and services accordingly to maintain relevance and value.

- **Digital Assets and Infrastructure:**

The risks of disruption, theft, or loss of digital assets were reduced by decommissioning legacy infrastructure, migrating to the cloud, and implementing robust backup and resilience measures.

Through these mitigations, Learning on Screen has strengthened its ability to anticipate challenges and protect the organisation against material risks while continuing to deliver value for members.

Diversity, Inclusion, and Sustainability

Learning on Screen is committed to diversity and inclusion, ensuring that all staff are treated equitably. The charity regularly updates its policies to align with legislation and actively promotes diversity across its governance and operations. Sustainability is another priority, with efforts focused on reducing the charity's environmental impact. This includes improving energy efficiency in data centres and sourcing equipment from environmentally responsible suppliers.

Related Party Transactions

Trustees confirm that there are no significant related party transactions beyond those disclosed in the financial statements, ensuring transparency and accountability.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

FINANCIAL REVIEW

Reserves Policy

Learning on Screen maintains reserves to ensure financial stability and resilience in the event of unexpected difficulties. Reserves provide reassurance to trustees and stakeholders that the charity's future commitments and funding needs are adequately managed.

The reserves policy is reviewed annually as part of financial planning, which considers three-year income and expenditure projections, planned activity, and potential risks such as a material decline in funding. Additional reviews may be triggered by major digital investments or unexpected events. Reserve levels are monitored throughout the year at Executive Council meetings as part of routine financial reporting.

The trustees have assessed reserves in the context of strategic planning, budgeting, and risk management. The main purposes of holding reserves are to:

- Protect against income loss or decline, allowing time to recover or diversify revenue streams. Memberships and subscriptions, which form the majority of our income, remain vulnerable to sector changes.
- Cover unforeseen operational costs, such as inflationary pressures or major asset investments in digital technologies required to sustain high-quality services.
- Provide contingency funds for emergencies, including unforeseen cost increases from wider political or economic instability.

Reserves are calculated as unrestricted funds less fixed assets. Learning on Screen held no restricted, endowment, or designated funds during the year. Membership and subscription fees are invoiced annually on 1 August, creating a cyclical reserves pattern with the lowest point around 31 July.

For 2024–25, the reserves target range was £500,000–£600,000, representing five months of unrestricted expenditure. At 31 July 2025, reserves stood at £368,725, equivalent to just under four months of operating costs (2024: £528,407).

At the annual review in July 2025, the target range was increased to £550,000–£650,000 for 2025–26, representing five months of operating costs. The increase reflects the need to support ongoing digital transformation costs. As a digital-first organisation, it is essential that Learning on Screen's infrastructure remains resilient, secure, scalable, and able to deliver a positive user experience.

Investment Policy

Learning on Screen's investment policy outlines the organisation's approach to making investments. Our overarching investment aims are:

- To support liquidity and flexibility in keeping sufficient working capital for changes in our operating costs and funding requirements
- To keep asset values and where possible enhance asset values to at least keep pace with inflation over the longer term
- To provide supplementary income to enable the charity to carry out its purposes in the short and long term.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

FINANCIAL REVIEW contd.

Financial Performance

The charity made a deficit of £124,251 in the financial year to 31 July 2025 (2024: surplus £31,334).

The statement of financial activities shows that the total income for the year amounted to £1,271,903 (2024: £1,341,730). Overall, our income decreased by 6% on previous year. The charitable income had slightly decreased by 3% on the previous period. Investment income generated from bank deposits decreased from £17,342 in 2024 to £14,307 in 2025 resulting from decreasing interest rates.

Total expenditure for the year was £1,396,154 (2024: £1,310,396). The costs were higher by 7% on previous year. We restructured the staffing team and while this resulted in lowering the salary cost overall, there were necessary outlays and resources required through this transition period to maintain smooth operations throughout which increased costs on professional, legal and support fees in the short term.

Continued additional resources were invested in the digital infrastructure review and addressing critical infrastructure issues as part of identifying an optimal digital infrastructure solution. The cost of reconfiguring our digital architecture has been significant to insure a positive impact on future years' financial plans.

Total cash balance held at 31 July 2025 was £540,613 (2024: £561,299).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who also serve as directors of Learning on Screen for the purposes of company law, are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Under company law, the trustees are required to prepare financial statements for each financial year that provide a true and fair view of the state of affairs of the charitable company. This includes the incoming resources, their application, and the company's income and expenditure for that period. In preparing these financial statements, the trustees must:

- Select suitable accounting policies and apply them consistently.
- Adhere to the methods and principles set out in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- Confirm that applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the charitable company will continue its operations.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES contd.

The trustees are also responsible for maintaining accurate accounting records that reflect the financial position of the charitable company at any given time, ensuring compliance with the Companies Act 2006. Furthermore, they are responsible for safeguarding the company's assets and taking reasonable steps to prevent and detect fraud and other irregularities.

To the best of each trustee's knowledge at the time this report is approved:

There is no relevant audit information of which the charitable company's auditors are unaware; and

The trustees have taken all necessary steps to ensure that they are aware of any relevant audit information and that the auditors are informed of such information.

AUDITORS

HaysMac LLP has expressed its willingness to continue as the charitable company's auditors, and a resolution proposing their reappointment will be put forward at the next trustee meeting.

Approved by the trustees on 19 November 2025 and signed on their behalf by:



Prof. J. Ellis

Chair

19 November 2025

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS LEARNING ON SCREEN – THE BRITISH UNIVERSITIES AND COLLEGES FILM AND VIDEO COUNCIL

Opinion

We have audited the financial statements of Learning on Screen – The British Universities and Colleges Film and Video Council for the year ended 31 July 2025 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as of 31 July 2025 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and the Chief Executive's statement. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS LEARNING ON SCREEN – THE BRITISH UNIVERSITIES AND COLLEGES FILM AND VIDEO COUNCIL contd.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken during the audit:

- the information given in the Trustees' Annual Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained during the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on pages 12-13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS LEARNING ON SCREEN – THE BRITISH UNIVERSITIES AND COLLEGES FILM AND VIDEO COUNCIL contd.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures can detect irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including fraud in revenue recognition and the risk of override of controls) and determined that the principal risks were related to the misstatement of revenue and the override of internal controls. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities.
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud.
- Evaluation management's controls designed to prevent and detect irregularities.
- Identifying and testing journals, with consideration for journal entries posted with unusual account combinations, posted by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES
AND COLLEGES FILM AND VIDEO COUNCIL
(A company limited by guarantee)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS LEARNING ON SCREEN – THE BRITISH UNIVERSITIES AND
COLLEGES FILM AND VIDEO COUNCIL contd.**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Jane Askew (Senior Statutory Auditor)
For and on behalf of HaysMac LLP, Statutory Auditor
Date: 20/11/2025

10 Queen Street Place
London
EC4R 1AG

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 JULY 2025

	Note	Total funds 2025 £	Total funds 2024 £
INCOME FROM:			
Donations and legacies	2	422	88
Charitable activities	4	1,257,174	1,294,300
Investment income	3	14,307	17,342
Other income	5	-	30,000
TOTAL INCOME		1,271,903	1,341,730
EXPENDITURE ON:			
Charitable activities	6	1,396,154	1,310,396
TOTAL EXPENDITURE		1,396,154	1,310,396
NET INCOME/(LOSS)		(124,251)	31,334
NET MOVEMENT IN FUNDS			
Total funds at 1 August		674,725	643,391
TOTAL FUNDS AT 31 JULY		550,474	674,725

All activities are continuing, and all gains and losses are included in the above statement. All funds held during the year were unrestricted.

The notes on pages 21-35 form part of these financial statements.

BALANCE SHEET

AS AT 31 JULY 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	12		65,521		101,130
Intangible assets	12		116,228		54,335
			<u>181,749</u>		<u>155,465</u>
CURRENT ASSETS					
Debtors	13	136,664		160,811	
Cash at bank and in hand	14	540,613		561,299	
		<u>677,277</u>		<u>722,110</u>	
CREDITORS: amounts falling due within one year	15	(308,552)		(193,703)	
NET CURRENT ASSETS			368,725		528,407
CREDITORS: amounts falling due within more than one year	16		-		(9,147)
NET ASSETS			<u>550,474</u>		<u>674,725</u>
CHARITY FUNDS					
Unrestricted funds	17		550,474		674,725
			<u>550,474</u>		<u>674,725</u>

Approved by the trustees on 19 November 2025 and signed on their behalf by:

John Ellis

Prof. J. Ellis
Chair

19 November 2025

The notes on page 21-35 form part of these financial statements.

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by operating activities	21	36,268	(43,338)
Cash flows from investing activities			
Purchase of tangible and intangible assets		(71,261)	(67,670)
Interest received		14,307	17,342
Net cash from provided by / (used in) investing activities		(56,954)	(50,328)
Net increase/(decrease) in cash and cash equivalents		(20,686)	(93,666)
Cash and cash equivalents at the beginning of the reporting period		561,299	654,965
Cash and cash equivalents at the end of the period		<u>540,613</u>	<u>561,299</u>
Cash and cash equivalents at the end of the period comprise:			
Cash at bank and in hand		<u>540,613</u>	<u>561,299</u>

The notes on page 21-35 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements are prepared on a going concern basis, under the historical cost convention as modified to include the revaluation of investments at market value, which is consistent with the prior year. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, applicable for accounting periods commencing on and after 1 January 2019) and applicable accounting standards (FRS 102). The financial statements are prepared in Sterling.

1.2 Company status

The company is a company limited by guarantee and is incorporated in England and Wales. The registered office is 10 Queen Street Place, London, EC4R 1AG. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

1.4 Going concern

The trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern due to consistent and secure subscription income as a result of fostering close relationships with our membership base and the careful management of costs. The organisation works hard to maintain a reputation as a trusted provider for the sector and to provide affordable and integral services, developed in consultation with members. The trustees make and document an assessment of whether the charity is a going concern when preparing the annual accounts, which covers a period of at least 12 months from the date of signing the financial statements. This process involves considering the income and expenditure and cash-flow forecasts as well as financial impacts of any future uncertainties facing the charity. Both high inflation and interest rates will continue to present challenges for the organisation already juggling increasing operating costs. The biggest uncertainties are related to the future costs of the pending digital infrastructure reconfiguration and a degree of success in growing and diversifying our revenue.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds is charged against the specific fund.

1.6 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

ACCOUNTING POLICIES contd.

Membership and subscription income is recognised over the period it relates. Membership and subscription income received in advance is included in the deferred income.

Investment income, gains and losses are allocated to the appropriate fund.

1.7 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that describe our charitable activities. Where costs cannot be directly attributed to activities, they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.8 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised. The policy with respect to impairment reviews of fixed assets is to undertake and provide for any impairments on an annual basis.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Fixtures & Fittings - 25% reducing balance
- Office Equipment - 20% straight line

1.9 Intangible fixed assets and amortisation

Intangible fixed assets are measured at their historical cost and related amortisation charged as an expense to the relevant category in the Statement of Financial Activities. The costs are capitalised when it is probable that the intangible asset will generate economic benefits and has a readily ascertainable cost and value.

Capitalised goodwill and intangible assets are recorded at cost or fair value and amortised over the useful economic life on a straight-line basis.

1.10 Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

ACCOUNTING POLICIES contd.

1.11 Debtors

Trade and other debtors are recognised at settlement amounts due for the provision of services delivered. Prepayments are recognised at the amount prepaid or the amount paid in advance.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or a similar account.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Irrecoverable VAT

Costs directly associated with non-business activities are shown gross of irrecoverable VAT. Costs attributable to both business and non-business activities are shown net of irrecoverable VAT, with the associated additional cost being expensed to profit and loss in total.

1.16 Heritage assets

Heritage assets held by Learning on Screen are not capitalised due to the lack of reliable data for accurate valuation. These assets were acquired over time, and there is no active market that could serve as a benchmark for their valuation.

The assets, though varied in nature, are of historical importance to the study of moving image history. While not all these items are unique, they are primarily held for conservation purposes. Learning on Screen manages these assets through an internal register, which is regularly reviewed to ensure proper safeguarding and preservation.

These assets include:

- **British Movietone News Documents:** A complete set of commentary scripts (1929-1979) and photocopies of papers from the Newsreel Association of Great Britain and Ireland.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

ACCOUNTING POLICIES contd.

- **British Pathe Newsreel Documents:** The entire surviving paper collection for British Pathe newsreels and cine magazines.
- **Brook Associates Programme Data:** Production materials from three historical television series: The Windsor's (1994), The Last Europeans (1995), and The Churchills (1995).
- **Clem Adelman Collection:** Cine films, audio tapes, transcripts, and slides from Professor Adelman's research on teacher-pupil relations (1970-1976).
- **David Buckingham Collection:** Papers from interviews with primary school children regarding their television viewing habits (1989-1991) for the project "The Development of Television Literacy in Middle Childhood and Adolescence."
- **David Samuelson Papers:** Documents from Movietone newsreel cameraman David Samuelson.
- **Norman Fisher Collection:** Photographic collection, diaries, and memorabilia from newsreel cameraman Norman Fisher.
- **Norman Roper Collection:** Photographs, news clippings, address books, posters, and equipment from newsreel cameraman and editor Norman Roper.
- **Reg Sutton Memoirs:** Memoirs of newsreel sound engineer Reg Sutton.
- **Reuters Television Newsreel Documentation:** A substantial collection of original documents, including short lists, dope sheets, and commentary scripts, for Gaumont-British, Paramount, and Universal newsreels.
- **Scientific Film Association:** The paper archive of the Scientific Film Association and papers of Stanley Bowler related to the International Scientific Film Association.
- **Slade Film History Register:** A register of documents relating to film history, originally compiled under Professor Thorold Dickinson.
- **Back-Up Service Library:** Off-Air recordings on an estimated 100,000 plus S-VHS and D-VHS tapes, covering programmes from December 1995 to May 2009.

Given the importance of these assets, any disposals and acquisitions are approved at board level prior to the transaction taking place.

1.17 Operating lease

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period until the rent is expected to be adjusted to the prevailing market rate.

1.18 Foreign currency translation

The Charity's functional and presentation currency is pound sterling. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are recognised in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

ACCOUNTING POLICIES contd.

1.19 Employee benefits

- **Short term benefits**
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.
- **Employee termination benefits**
Termination benefits are accounted for on an accrual's basis and in line with FRS 102.

1.20 Pensions

The charitable company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Up until 31 July 2024, the organisation participated in a multi-employer defined benefit pension scheme, accounted for as a defined contribution scheme due to the inability to identify attributable assets and liabilities. The organisation exited the scheme on 31 July 2024, and an exit credit arising from the cessation was recognised as income in the prior financial year.

1.21 Critical accounting judgements and key sources of estimation uncertainty

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the Charity's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

2. DONATIONS AND LEGACIES	Total 2025 £	Total 2024 £
Donations	422	88
	<u> </u>	<u> </u>
3. INVESTMENT INCOME	Total 2025 £	Total 2024 £
Interest received	14,307	17,342
	<u> </u>	<u> </u>
4. INCOME FROM CHARITABLE ACTIVITIES	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Learning on Screen services	8,671	4,504
Events and courses	10,787	51,966
Memberships and subscriptions	1,237,716	1,237,830
	<u> </u>	<u> </u>
Total income	1,257,174	1,294,300
	<u> </u>	<u> </u>
5. OTHER INCOME	Total 2025 £	Total 2024 £
Other income	-	30,000
	<u> </u>	<u> </u>

The charity did not have any restricted income funds in this or previous year. All income funds were unrestricted.

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

6. ANALYSIS OF EXPENDITURE

	Total 2025	Total 2024
	£	£
Staff costs	687,720	755,422
Charitable activities	411,051	334,998
Support & governance	297,383	219,976
Total expenditure	1,396,154	1,310,396

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Total 2025	Total 2024
	£	£
Premises and storage	73,856	79,431
Depreciation & amortisation	44,977	39,299
Support functions	265,647	164,898
Other support costs	9,833	12,217
Other employment costs	10,782	7,819
Governance	76,078	68,366
	481,173	372,030

Premises and storage costs consist of Holborn office rental payments, room hire and storage costs. Support functions include finance, human resources, IT systems support and software, professional fees and general management staff costs. Other support costs include Learning on Screen subscriptions, staff travel and hospitality, office consumables and other miscellaneous purchases. Other employment costs include staff training and recruitment.

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

8. GOVERNANCE COSTS	Total 2025 £	Total 2024 £
Staff costs	32,059	30,161
Insurance	14,682	13,729
Executive meetings	868	3,705
Legal fees	9,763	3,148
Audit fees	17,800	16,500
Other professional fees	906	1,123
	<hr/>	<hr/>
	76,078	68,366
	<hr/>	<hr/>
9. NET INCOME FOR THE YEAR	Total 2025 £	Total 2024 £
This is stated after charging:		
Auditors' remuneration	17,800	16,500
Auditors' remuneration – non-audit	1,050	833
Expenses reimbursed to Trustees	-	438
Operating lease rental	42,880	44,834
	<hr/>	<hr/>
10. STAFF COSTS	Total 2025 £	Total 2024 £
Staff costs were as follows:		
Wages and salaries	572,692	612,492
Social security costs	50,092	48,527
Pension contributions	20,539	63,676
Redundancy and termination costs	44,397	30,727
	<hr/>	<hr/>
	687,720	755,422
	<hr/>	<hr/>

During the year, no payments were made to trustees for travel expenses related to participation in the Executive Council meetings (2024: £438, 3 trustees).

No trustees received gifts in the year (2024: £12).

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

The trustees were not paid or received any other benefits from employment with the charity in the year (2024: £Nil).

No trustee received payment for professional or other services supplied to the charity (2024: £Nil).

Redundancy payments made in the year were £32,897 (£17,227 in 2024) and termination payments £11,500 (£13,500 in 2024). Of the total, nil was outstanding at the year-end (2024: £Nil). The termination and redundancy costs were recognised in full as an expense in the Statement of Financial Activities.

11. STAFF COSTS

	2025 No.	2024 No.
The number of employees whose emoluments for the year fell within the following bands were:		
£60,001 - £70,000	1	1
£70,001 - £80,000	1	1
	<u> </u>	<u> </u>

The average monthly number of employees (head count based on the number of staff employed) during the year was 16 (2024:18).

The average monthly number of employees during the year was distributed as follows:

	2025 No.	2024 No.
Charitable activities	13	15
Support activities	3	3
	<u> </u>	<u> </u>
	16	18
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

12. TANGIBLE AND INTANGIBLE ASSETS

	Tangible Office Equipment £	Intangible Website Development £	Total 2025 £
Cost			
At 1 August 2024	274,637	54,335	328,972
Additions	1,066	70,195	71,261
At 31 July 2025	275,703	124,530	400,233
Depreciation and Amortisation			
At 1 August 2024	173,507	-	173,507
Charge for the year	36,675	8,302	44,977
At 31 July 2025	210,182	8,302	218,484
Net Book Value			
At 31 July 2025	65,521	116,228	181,749
At 31 July 2024	101,130	54,335	155,465

13. DEBTORS

	Total 2025 £	Total 2024 £
Trade debtors	38,547	66,190
Other debtors	37,261	9,041
Prepayments and accrued income	60,856	85,580
	136,664	160,811

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

14. CASH AND CASH EQUIVALENTS	Total 2025 £	Total 2024 £
Cash and cash equivalents	540,613	561,299
15. CREDITORS: amounts falling due within one year	Total 2025 £	Total 2024 £
Trade creditors	142,108	32,829
Accruals and deferred income	154,235	142,190
Other taxation and social security	8,838	13,440
Other creditors	3,371	5,244
	308,552	193,703
ANALYSIS OF DEFERRED INCOME		
Deferred income at 1 August 2024	114,847	126,683
Applied during the year	52,859	114,847
Released during the year	(106,279)	(126,683)
Deferred income at 31 July 2025	61,427	114,847
Deferred income relates to the income invoiced in 2024-25 financial year for the membership and subscription periods starting after the end of the financial year.		
16. CREDITORS: amounts falling due in more than one year	Total 2025 £	Total 2024 £
Accruals	-	-
Deferred income	-	9,147
	-	9,147

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

17. STATEMENT OF FUNDS 2025

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Unrestricted fund				
General fund	674,725	1,271,903	(1,396,154)	550,474
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u>674,725</u>	<u>1,271,903</u>	<u>(1,396,154)</u>	<u>550,474</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

STATEMENT OF FUNDS 2024

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Unrestricted fund				
General fund	643,391	1,341,730	(1,310,396)	674,725
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u>643,391</u>	<u>1,341,730</u>	<u>(1,310,396)</u>	<u>674,725</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Fixed assets (tangible and intangible)	181,749	155,465
Current assets	677,277	722,110
Creditors due within one year	(308,552)	(193,703)
Creditors due more than 1 year	-	(9,147)
	<u> </u>	<u> </u>
Net assets at 31 July 2025	<u>550,474</u>	<u>674,725</u>
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

19. OPERATING LEASE COMMITMENTS

At the year end the company was committed to make the following payments in total in respect of operating leases.

	Total 2025 £	Total 2024 £
Land and buildings		
Within one year	39,240	45,938
Within two to five years	6,540	3,844
	<u>45,780</u>	<u>49,782</u>

The office lease agreement with Orega was signed for a two-year period from 4 September 2023 to 31 August 2025 and in August 2025 subsequently extended until September 2026.

20. PENSION COMMITMENTS

In March 2024, the charity entered pension scheme exit negotiations with the LPPA. The scheme cessation costs were calculated on a minimum risk basis by the scheme actuaries. The results indicated a significant improvement on the exit valuation since March 2022 and a funding surplus due to favourable movements in market conditions.

Cessation costs valuation

Valuation results	30 April 2024	31 March 2022
Liabilities	£3.556mil	£5.358mil
Assets	£3.697mil	£3.355mil
Surplus/(Deficit)	£141k	(£2.003mil)
Funding level	104%	62.6%

The cessation cost valuation on 30 April 2024 showed a funding surplus of £141,000. In return for the LGPS guarantees for locking in the valuation surplus until the agreed exit date, the charity received a smaller £30,000 exit credit. Learning on screen exited the LGPS scheme on 31 July 2024. This withdrawal has eliminated future financial risks associated with the defined benefit scheme and will significantly contribute towards maintaining financial stability of the organisation.

The charity operates a defined contribution scheme for staff provided by The People's Pension, since undergoing the pensions auto-enrolment process and effective from 1 July 2017. The assets of these schemes are held separately from those of the charity.

Employer's total pension contributions amounted to £20,539 during the year (2024: £63,676).

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

21. RECONCILIATION OF NET INCOME TO NET CASH INFLOW FROM OPERATING ACTIVITIES	2025 £	2024 £
Net income/(loss) for the reporting period (As per the statement of financial activities)	(124,251)	31,334
Adjustments for:		
Depreciation of tangible assets	36,675	39,299
Amortisation of intangible assets	8,302	-
(Increase)/decrease in debtors	24,147	(73,416)
(Decrease)/Increase in creditors	105,702	(23,213)
Dividends and interest	(14,307)	(17,342)
Net cash provided by operating activities	36,268	(43,338)

22. ANALYSIS OF CHANGES IN NET DEBT	Brought Forward £	Cashflows £	Other Non- Cash Changes £	Carried Forward £
Cash and cash equivalents				
Cash	561,299	(20,686)	-	540,613
Total	561,299	(20,686)	-	540,613

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

23. RELATED PARTY TRANSACTIONS

The trustees of Learning on Screen are affiliated with several universities and colleges across the UK. These universities and colleges subscribe and provide funding to Learning on Screen to make use of the services it provides and to undertake projects which are of mutual benefit to both parties and are in furtherance of Learning on Screen's charitable objects.

During the year ended 31 July 2025, Atticmedia Ltd provided digital services consisting of user experience design and technical work improvements to Learning on Screen's website and its digital products and services. Carl Draper is a shareholder and director at Atticmedia Ltd. The total contract value for services to be provided from April to December 2024 was £149,436 (plus VAT).

There were no additional related party transactions other than those disclosed in note 10 in relation to the reimbursement of expenses to Trustees.

24. ULTIMATE CONTROLLING PARTY

The charitable company is under control of the Board of Trustees.