

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

**AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Association is to advance African studies, particularly in the United Kingdom, by providing facilities for the interchange of information and ideas and the co-ordination of activities by and between persons and institutions concerned with the study of Africa.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs relate in detail to the benefit that the Charity provides to the public.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees are planning the 2026 conference. The theme of the 2026 conference will be "Narrative, Power and the Making of African Worlds", and it will be held at Durham University in September 2026.

Members of the ASAUK took part in the British Academy funded International Writing Workshops, which aim to address the imbalances in global publishing patterns.

The writing workshops remain, alongside the conference, the most important work in which ASAUK members are involved. Through the workshops and in collaboration with journals and our Africa-based peer associations, the ASAUK makes a significant contribution to changing publishing patterns that disadvantage Africa-based and early career scholars.

**AFRICAN STUDIES ASSOCIATION OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Reserves policy

The reserves policy is to maintain an operational reserve equivalent to at least 1 year's non-conference unrestricted expenditure plus a £50,000 contingency for any unforeseen deficit arising on the biennial conference. At 31 December 2024 this amounts to about £90,000. The accumulated unrestricted funds at that date were £179,335. The Trustees will review how the excess of funds above the level of reserves determined by the charity's policy may be best utilised in accordance with its charitable objects, and in particular with regard to the new financial and other challenges created by the Covid-19 pandemic.

Going concern

The Trustees are of the opinion that the assets and reserves of the Society, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going charitable activities and obligations.

Investment powers, Policy and Performance

The Association funds are invested with COIF Charity Funds, administered by CCLA Investment Management Limited. The Trustees are satisfied with the performance of the funds yet will allow changes to a different COIF fund in response to the very low interest rates offered.

Grant making Policy

The Association is not a grant making body but does sometimes make donations to charities with similar aims to its own. It also awards annual prizes to individuals in accordance with its aims.

Governance and Internal Control

The Trustees continue to review major risks and implement policies designed to reduce their possibility and impact.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Association is controlled by an elected council comprising Officers (the President, the Vice-President, the Honorary Secretary, the Honorary Treasurer, the Projects Officers and the Newsletter Editor), 21 Ordinary Members and not more than 8 Co-opted Members.

Related parties

The Association continues to work with the Royal African Society (RAS), the British Academy and the Society for Collection of Library Materials on Africa (SCOLMA).

Risk management

The principal risk faced by the Charity is its ability to secure adequate income to fund its charitable activities. ASUK are exploring alternative income streams to make the Association more sustainable in the future but the conference remains the main source of income. The Trustees believe there are sufficient accumulated reserves and funds available to enable them to continue a meaningful programme of charitable activities in the next 2-3 years and in the long term.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

313561

**AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Principal address

10 Thornhaugh Street
London
WC1H 0XG

Trustees

Louisa Egbunike - Appointed President 31.08.24, Elected member since 07.09.16
Adriaan van Klinken - Appointed Vice President 31.08.24, Elected Member since 16.10.19
Simon Heap - Appointed Newsletter Editor since 06.09.12
Poppy Cullen - Appointed Website Officer 23.10.17. Elected member since 15.12.16
Carli Coetzee - Appointed Honorary Secretary 31.08.24, Elected Project Officer since 01.01.17

Sharifah Sekalala - Elected Member since 07.09.16
Ruth Bush - Elected member since
Ini Dele-Adedeji - Elected member since 23.10.17 (retired 31.08.24)
Sara Dorman - Elected Member since 30.08.22
Lindiwe Dovey - Elected member since 13.09.18 (retired 31.08.24)
Kadija George Sesay - Elected member since 07.10.21
Jonathan Fisher - Elected member since 13.09.18
Ifesinachi Okafor-Yarwood - Elected member since 07.10.21
Jose Lingna Nafafe - Elected member since 04.10.23
Sidonia Lucia Kula - Elected member since 04.10.23
Patricia Kingori - Elected member since 07.10.2 (retired 31.08.24)
Stephanie Kitchen - Co-opted member since 18.09.10
Simeon Koroma - Elected member since 04.10.23
Carmen McCain - Elected member since 04.10.23
Lucy McCann - Co-opted member since 09.09.14
Simon Manda - Elected member since 07.10.21
Ambreena Manji - Elected member since 04.10.23
Helene Neveu Kringelbach - Elected member since 13.09.18 (retired 31.08.24)
Nici Nelson - Co-opted member since 15.01.20
Katharina Oke - Elected member since 13.09.18 (retired 31.08.24)
Sarah Ozo-Irabor - Elected member since 07.10.21
Nathan Richards - Elected member since 13.09.18 (retired 31.08.24)
Kate Skinner - Elected member since 04.10.23
Ricardo Soares de Oliveira - Co-opted member since 24.05.19
Nick Westcott - Elected member since 04.10.23
Brendon Nicholls - Elected member since 31.08.24
J C Niala - Elected member since 31.08.24
Gabrielle Lynch - Elected member since 31.08.24
Janet Remington - Elected member since 31.08.24
Innocent Batsani-ncube - Elected member since 31.08.24

**AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Dr Shona F Wardrop C.A
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Assistant Honorary Secretary

L Orekoya

Bankers

Barclays Bank PLC
Abbey House
2 Victoria Street
London
SW1H 0ND

CCLA COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Approved by order of the board of trustees on 8 October 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Dr Egbunike', is written over a horizontal line.

Dr Egbunike - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

Independent examiner's report to the trustees of African Studies Association of the United Kingdom

I report to the charity trustees on my examination of the accounts of African Studies Association of the United Kingdom (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona F Wardrop C.A
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

8 October 2025

**AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		130	-	130	35
Charitable activities					
Conference Receipts		98,497	-	98,497	1,712
Member Subscriptions		17,758	-	17,758	5,235
Investment income	2	4,436	-	4,436	3,636
Total		120,821	-	120,821	10,618
EXPENDITURE ON					
Charitable activities					
Newsletter		2,265	-	2,265	1,740
Conference Expenditure		46,633	-	46,633	-
Support Costs		13,667	-	13,667	1,862
Total		62,565	-	62,565	3,602
NET INCOME		58,256	-	58,256	7,016
RECONCILIATION OF FUNDS					
Total funds brought forward		121,079	4,007	125,086	118,070
TOTAL FUNDS CARRIED FORWARD		179,335	4,007	183,342	125,086

The notes form part of these financial statements

**AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	-	-	-	1
CURRENT ASSETS					
Debtors	7	-	-	-	13,421
Cash at bank		186,446	4,007	190,453	118,875
		<u>186,446</u>	<u>4,007</u>	<u>190,453</u>	<u>132,296</u>
CREDITORS					
Amounts falling due within one year	8	(7,111)	-	(7,111)	(7,211)
NET CURRENT ASSETS		<u>179,335</u>	<u>4,007</u>	<u>183,342</u>	<u>125,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>179,335</u>	<u>4,007</u>	<u>183,342</u>	<u>125,086</u>
NET ASSETS		<u>179,335</u>	<u>4,007</u>	<u>183,342</u>	<u>125,086</u>
FUNDS	9				
Unrestricted funds				179,335	121,079
Restricted funds				4,007	4,007
TOTAL FUNDS				<u>183,342</u>	<u>125,086</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2025 and were signed on its behalf by:



Dr Egbunike - Trustee



Dr Adriaan van Klinken - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

The financial statements are prepared in sterling which is the functional currency of the entity, and are rounded to the nearest £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Funds

The Charity has various types of funds for which it is responsible:

Unrestricted Funds - these funds are for use on the general charitable objectives of the Charity.

Designated Funds - these funds are unrestricted funds of the charity which have been set aside by the Trustees to fund particular future activities.

Restricted Funds - these funds are for specific purposes as laid down by the donor - expenditure which meets these criteria is charged to the fund together with a fair proportion of management and support costs.

**AFRICAN STUDIES ASSOCIATION OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

Financial Assets

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Financial Liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	4,436	3,636
	<u> </u>	<u> </u>

**AFRICAN STUDIES ASSOCIATION OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year ended 31st December 2024, there was no trustee's reimbursement (2023: £33).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35	-	35
Charitable activities			
Conference Receipts	1,712	-	1,712
Member Subscriptions	5,235	-	5,235
Investment income	3,636	-	3,636
Total	<u>10,618</u>	<u>-</u>	<u>10,618</u>
EXPENDITURE ON			
Charitable activities			
Newsletter	1,740	-	1,740
Support Costs	1,862	-	1,862
Total	<u>3,602</u>	<u>-</u>	<u>3,602</u>
NET INCOME	7,016	-	7,016
RECONCILIATION OF FUNDS			
Total funds brought forward	114,063	4,007	118,070
TOTAL FUNDS CARRIED FORWARD	<u>121,079</u>	<u>4,007</u>	<u>125,086</u>

**AFRICAN STUDIES ASSOCIATION OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. INDEPENDENT EXAMINER'S FEE

The Independent Examiner's fee in 2024 amounted to £1,224 (2023: £1,182).

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	844
DEPRECIATION	
At 1 January 2024	843
Charge for year	1
At 31 December 2024	844
NET BOOK VALUE	
At 31 December 2024	-
At 31 December 2023	1

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	-	13,421

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	7,111	7,211

**AFRICAN STUDIES ASSOCIATION OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	121,079	58,256	179,335
Restricted funds			
Writing Workshop	4,007	-	4,007
TOTAL FUNDS	<u>125,086</u>	<u>58,256</u>	<u>183,342</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,821	(62,565)	58,256
TOTAL FUNDS	<u>120,821</u>	<u>(62,565)</u>	<u>58,256</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	114,063	7,016	121,079
Restricted funds			
Writing Workshop	4,007	-	4,007
TOTAL FUNDS	<u>118,070</u>	<u>7,016</u>	<u>125,086</u>

**AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,618	(3,602)	7,016
TOTAL FUNDS	<u>10,618</u>	<u>(3,602)</u>	<u>7,016</u>

10. RELATED PARTY DISCLOSURES

Following a recruitment process, a Trustee was appointed as the conference convenor/curator. His appointment was approved and minuted by the Trustees.

**AFRICAN STUDIES ASSOCIATION OF THE
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donated services and facilities	130	35
Investment income		
Interest receivable	4,436	3,636
Charitable activities		
Conference Receipts	98,497	1,712
Member Subscriptions	17,758	5,235
	<u>116,255</u>	<u>6,947</u>
Total incoming resources	120,821	10,618
EXPENDITURE		
Charitable activities		
Newsletter	2,265	1,740
Conference Expenditure	46,633	-
Partnerships	-	100
	<u>48,898</u>	<u>1,840</u>
Support costs		
Management		
Support Costs	13,667	1,729
Travel & Meeting Expenses	-	33
	<u>13,667</u>	<u>1,762</u>
Total resources expended	<u>62,565</u>	<u>3,602</u>
Net income	<u><u>58,256</u></u>	<u><u>7,016</u></u>

This page does not form part of the statutory financial statements