

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

AFRICAN STUDIES ASSOCIATION OF THE UNITED KINGDOM

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AFRICAN STUDIES ASSOCIATION OF THE UNITED KINGDOM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Association is to advance African studies, particularly in the United Kingdom, by providing facilities for the interchange of information and ideas and the co-ordination of activities by and between persons and institutions concerned with the study of Africa.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs relate in detail to the benefit that the Charity provides to the public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The ASAUK hosted its biennial conference in person and online, in September 2022. The conference was titled Diaspora Remittance Flows: Restitution, Culture and Capital with partners at IFRA Ibadan, and the BIEA Nairobi, and Liverpool University.

The Trustees approved a new award. The ASAUK Posthumous Awards will be made to a scholar who by their writing, ideas and wider work made a significant impact on African scholarship. The inaugural prize was awarded at the Conference.

Collaborative work with the Royal African Society and activities of the All-Party Parliamentary Group for Africa (APPPGA) continued, namely the education report on decolonising the curriculum, work on researching the Unilever Archives, and the celebration events marking the 120 year anniversary of the RAS.

The Trustees started planning the 2024 conference as soon as the 2022 conference was completed. The theme of the 2024 conference will be "Generation and Regeneration", and it will be held at Oxford Brookes University in late August 2024. The ASAUK will turn 60 during the coming year.

Members of the ASAUK took part in the British Academy funded International Writing Workshops, which aim to address the imbalances in global publishing patterns.

2 new council members were elected: Sara Dorman and Miles Larmer.

AFRICAN STUDIES ASSOCIATION OF THE UNITED KINGDOM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

The reserves policy is to maintain an operational reserve equivalent to at least 1 year's non-conference unrestricted expenditure plus a £50,000 contingency for any unforeseen deficit arising on the biennial conference. At 31 December 2022 this amounts to about £90,000. The accumulated unrestricted funds at that date were £114,063. The Trustees will review how the excess of funds above the level of reserves determined by the charity's policy may be best utilised in accordance with its charitable objects, and in particular with regard to the new financial and other challenges created by the Covid-19 pandemic.

Going concern

The Trustees are of the opinion that the assets and reserves of the Society, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going charitable activities and obligations.

Investment powers, Policy and Performance

The Association funds are invested with COIF Charity Funds, administered by CCLA Investment Management Limited. The Trustees are satisfied with the performance of the funds, yet will allow changes to a different COIF fund in response to the very low interest rates offered.

Grant making Policy

The Association is not a grant making body but does sometimes make donations to charities with similar aims to its own. It also awards annual prizes to individuals in accordance with its aims.

Governance and Internal Control

The Trustees continue to review major risks and implement policies designed to reduce their possibility and impact.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Association is controlled by an elected council comprising Officers (the President, the Vice-President, the Honorary Secretary, the Honorary Treasurer, the Projects Officers and the Newsletter Editor), 21 Ordinary Members and not more than 8 Co-opted Members.

Related parties

The Association continues to work with the Royal African Society (RAS), the Association of Commonwealth Universities, the British Academy and the Society for Collection of Library Materials on Africa (SCOLMA).

Risk management

The principal risk faced by the Charity is its ability to secure adequate income to fund its charitable activities. ASUK are exploring alternative income streams to make the Association more sustainable in the future but the conference remains the main source of income. The Trustees believe there are sufficient accumulated reserves and funds available to enable them to continue a meaningful programme of charitable activities in the next 2-3 years and in the long term.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

313561

AFRICAN STUDIES ASSOCIATION OF THE UNITED KINGDOM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

Principal address

10 Thornhaugh Street
London
WC1H 0XG

Trustees

Carli Coetzee - Appointed President 30.08.22, Elected Project Officer since 01.01.17
Sharifah Sekalala - Appointed Hon Sec 30.08.22, Elected Member since 07.09.16
Louisa Egbunike - Appointed Vice President 30.08.22, Elected member since 07.09.16
Adriaan van Klinken - Appointed Projects Officer, Elected Member since 16.10.19
Jose Lingna Nafafe - Appointed Projects Officer, Elected member since 15.10.15
Simon Heap - Appointed Newsletter Editor since 06.09.12
Poppy Cullen - Appointed Website Officer 23.10.17. Elected member since 15.12.16

James Currey - Co-opted member since 18.09.10 (retired 30.08.22)
Caroline Davis - Elected member since 16.10.19 (retired 30.08.22)
Ini Dele-Adedeji - Elected member since 23.10.17
Sara Dorman - Elected Member since 30.08.22
Lindiwe Dovey - Elected member since 13.09.18
Kadija George Sesay - Elected member since 07.10.21
Jonathan Fisher - Elected member since 13.09.18
Ifesinachi Okafor-Yarwood - Elected member since 07.10.21
Akin Iwilade - Elected member since 10.09.20
Patricia Kingori - Elected member since 07.10.21
Stephanie Kitchen - Co-opted member since 18.09.10
Miles Larmer - Elected member since 30.08.22
Lucy McCann - Co-opted member since 09.09.14
Simon Manda - Elected member since 07.10.21
Zaahida Mariam Nabagereka - Elected member since 07.10.21
Helene Neveu Kringelbach - Elected member since 13.09.18
Nici Nelson - Co-opted member since 15.01.20
Katharina Oke - Elected member since 13.09.18
Sarah Ozo-Irabor - Elected member since 07.10.21
Nathan Richards - Elected member since 13.09.18
Elsbeth Robson - Elected member since 16.10.19 (Retired 30.08.22)
Portia Roelofs - Elected member since 16.10.19
Sheila Ruiz - Co-opted member since 20.05.16 (retired 01.04.21)
Rama Salla Dieng - Elected member since 10.09.20 (retired 30.08.22)
Ricardo Soares de Oliveira - Co-opted member since 24.05.19
James Wan - Elected member since 10.09.20
Nick Westcott - Co-opted member since 30.04.21

Independent Examiner

Dr Shona F Wardrop C.A
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

AFRICAN STUDIES ASSOCIATION OF THE UNITED KINGDOM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Assistant Honorary Secretary

Lizzie Orekoya

Bankers

Barclays Bank PLC
Abbey House
2 Victoria Street
London
SW1H 0ND

CCLA COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ...16 October 2023..... and signed on its behalf by:



.....
Dr Carli Coetzee - Trustee



.....
Dr Louisa Egbunike - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

Independent examiner's report to the trustees of African Studies Association of the United Kingdom

I report to the charity trustees on my examination of the accounts of African Studies Association of the United Kingdom (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Shona F Wardrop C.A

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:23 October 2023.....

**AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35	-	35	35
Charitable activities					
Conference Receipts		19,797	-	19,797	-
Writing Workshop		-	12,550	12,550	32,321
Member Subscriptions		7,204	-	7,204	9,603
Investment income	2	802	-	802	9
Total		<u>27,838</u>	<u>12,550</u>	<u>40,388</u>	<u>41,968</u>
EXPENDITURE ON					
Charitable activities					
Newsletter		1,860	-	1,860	1,720
Website		4,106	-	4,106	-
Conference Expenditure		25,746	-	25,746	-
Support Costs		13,780	-	13,780	16,617
Writing Workshop		-	12,255	12,255	32,654
Total		<u>45,492</u>	<u>12,255</u>	<u>57,747</u>	<u>50,991</u>
NET INCOME/(EXPENDITURE)		(17,654)	295	(17,359)	(9,023)
RECONCILIATION OF FUNDS					
Total funds brought forward		131,717	3,712	135,429	144,452
TOTAL FUNDS CARRIED FORWARD		<u>114,063</u>	<u>4,007</u>	<u>118,070</u>	<u>135,429</u>

The notes form part of these financial statements

**AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

**BALANCE SHEET
31ST DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	1	-	1	1
CURRENT ASSETS					
Cash at bank		122,588	4,007	126,595	138,798
CREDITORS					
Amounts falling due within one year	7	(8,526)	-	(8,526)	(3,370)
NET CURRENT ASSETS		<u>114,062</u>	<u>4,007</u>	<u>118,069</u>	<u>135,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,063</u>	<u>4,007</u>	<u>118,070</u>	<u>135,429</u>
NET ASSETS		<u>114,063</u>	<u>4,007</u>	<u>118,070</u>	<u>135,429</u>
FUNDS	8				
Unrestricted funds				114,063	131,717
Restricted funds				<u>4,007</u>	<u>3,712</u>
TOTAL FUNDS				<u>118,070</u>	<u>135,429</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2023
and were signed on its behalf by:



.....
Dr Carli Coetzee - Trustee



.....
Dr Louisa Egbunike - Trustee

The notes form part of these financial statements

**AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Funds

The Charity has various types of funds for which it is responsible:

Unrestricted Funds - these funds are for use on the general charitable objectives of the Charity.

Designated Funds - these funds are unrestricted funds of the charity which have been set aside by the Trustees to fund particular future activities.

Restricted Funds - these funds are for specific purposes as laid down by the donor - expenditure which meets these criteria is charged to the fund together with a fair proportion of management and support costs.

**AFRICAN STUDIES ASSOCIATION OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>802</u>	<u>9</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

During the year ended 31st December 2022, 1 trustee was reimbursed £44 for travel expenses (2021: £nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35	-	35
Charitable activities			
Writing Workshop	-	32,321	32,321
Member Subscriptions	9,603	-	9,603
Investment income	<u>9</u>	<u>-</u>	<u>9</u>
Total	<u>9,647</u>	<u>32,321</u>	<u>41,968</u>
EXPENDITURE ON			
Charitable activities			
Newsletter	1,720	-	1,720
Support Costs	16,617	-	16,617
Writing Workshop	<u>-</u>	<u>32,654</u>	<u>32,654</u>
Total	<u>18,337</u>	<u>32,654</u>	<u>50,991</u>
NET INCOME/(EXPENDITURE)	(8,690)	(333)	(9,023)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>140,407</u>	<u>4,045</u>	<u>144,452</u>
TOTAL FUNDS CARRIED FORWARD	<u>131,717</u>	<u>3,712</u>	<u>135,429</u>

**AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. INDEPENDENT EXAMINER'S FEE

The Independent Examiner's fee amounted to £1,140 (2021: £1,104).

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st January 2022 and 31st December 2022	<u>844</u>
DEPRECIATION	
At 1st January 2022 and 31st December 2022	<u>843</u>
NET BOOK VALUE	
At 31st December 2022	<u><u>1</u></u>
At 31st December 2021	<u><u>1</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>8,526</u>	<u>3,370</u>

8. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	131,717	(17,654)	114,063
Restricted funds			
Writing Workshop	3,712	295	4,007
TOTAL FUNDS	<u>135,429</u>	<u>(17,359)</u>	<u>118,070</u>

**AFRICAN STUDIES ASSOCIATION OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,838	(45,492)	(17,654)
Restricted funds			
Writing Workshop	12,550	(12,255)	295
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>40,388</u>	<u>(57,747)</u>	<u>(17,359)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	140,407	(8,690)	131,717
Restricted funds			
Writing Workshop	4,045	(333)	3,712
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>144,452</u>	<u>(9,023)</u>	<u>135,429</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,647	(18,337)	(8,690)
Restricted funds			
Writing Workshop	32,321	(32,654)	(333)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>41,968</u>	<u>(50,991)</u>	<u>(9,023)</u>

**AFRICAN STUDIES ASSOCIATION OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. RELATED PARTY DISCLOSURES

Following a recruitment process, a Trustee was appointed as the conference convenor/curator. His appointment was approved and minuted by the Trustees.

**AFRICAN STUDIES ASSOCIATION OF THE
UNITED KINGDOM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donated services and facilities	35	35
Investment income		
Interest receivable	802	9
Charitable activities		
Conference Receipts	19,797	-
Member Subscriptions	7,204	9,603
Grants	<u>12,550</u>	<u>32,321</u>
	<u>39,551</u>	<u>41,924</u>
Total incoming resources	40,388	41,968
EXPENDITURE		
Charitable activities		
Newsletter	1,860	1,720
Conference Expenditure	28,261	-
Writing Workshop costs	<u>12,255</u>	<u>32,654</u>
	42,376	34,374
Support costs		
Management	15,327	16,617
Support Costs	44	-
Travel & Meeting Expenses	<u>15,371</u>	<u>16,617</u>
Total resources expended	<u>57,747</u>	<u>50,991</u>
Net expenditure	<u>(17,359)</u>	<u>(9,023)</u>

This page does not form part of the statutory financial statements

