

# MIDLAND NEUROSCIENCE TEACHING AND RESEARCH FUND

England & Wales · Charity number 313446

## Details

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Other names	MNTRF, THE MIDLAND CENTRE FOR NEUROSURGERY AND NEUROLOGY TEACHING AND RESEARCH FUND, THE MIDLAND NEUROSCIENCE TEACHING AND RESEARCH FUND
Status	Registered
Legal form	Trust
Registered	1971-11-16
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address C/O Admin and More Ltd  
Unit F-C004  
Storefirst Rushden  
Rushden Business Park  
Rushden  
NN10 6EN

Phone 01604 211073

## Activities

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**Objects:** THE TRUST FUND IS TO BE APPLIED TO, FOR AND UPON SUCH CHARITABLE TRUSTS AND FOR SUCH CHARITABLE INSTITUTIONS AND CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR UNCONTROLLED DISCRETION FROM TIME TO TIME DETERMINE. (IT IS INTENDED THAT THE FUND BE USED PRIMARILY FOR MEDICAL AND SURGICAL TEACHING AND RESEARCH).

**Activities:** makes grants to appropriate medical personnel who undertake research work within the charity's objectives

## Classification

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- **How:** Makes Grants To Individuals, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** People With Disabilities, Other Defined Groups

## Geography

- Birmingham City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£27,528	£12,226	-	-
2024-03-31	£28,728	£20,008	-	-
2023-03-31	£30,796	£18,538	-	-
2022-03-31	£27,978	£29,595	-	-
2021-03-31	£23,462	£15,903	-	-

## Trustees

Name	Role	Appointed
<b>GRAHAM ARTHUR FLINT</b>	Chair	
Ben Wakerley		2024-11-13
Georgios Tsermoulas		2024-11-13
Professor Antonio Belli		2015-03-17
Rowan Hardy		2019-02-06
Tom Hayton		2024-11-13

**MIDLAND NEUROSCIENCE TEACHING AND RESEARCH FUND**

England & Wales - Charity number 313446

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# Accounts

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# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	Day	Month	Year	<b>To</b>	Day	Month	Year
	<b>01</b>	<b>04</b>	<b>2024</b>		<b>31</b>	<b>03</b>	<b>2025</b>

## Section A Reference and administration details

**Charity name** The Midland Neuroscience Teaching and Research Fund

**Other names charity is known by** The Midland Neurosciences Teaching and Research Fund

**Registered charity number (if any)** 313446

**Charity's principal address** c/o Admin & More Ltd

Suite 903, 45 Gold Street

Northampton

NN1 1RA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Flint	Chairman		
2	Rowan Hardy	Scientific Adviser		
3	Tony Belli	Neurosurgery Adviser		
4	Elizabeth Formby	Lay Adviser	Resigned June 2024	
5	Tom Hayton	Neurology Adviser		Existing trustees
6	Georgios Tsermoulas	Neurosurgery Adviser	June 2024 onwards	Existing trustees
7	Benjamin Wakerley	Neurology Adviser	June 2024 onwards	Existing trustees
8				
9				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Treasurer	Rachel Whitwell	c/o Charity address
Research adviser	Olivia Gretch	c/o Charity address

### Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	<b>Trust Deed 3rd September 1971</b>
How the charity is constituted (eg. trust, association, company)	<b>Trust</b>
Trustee selection methods (eg. appointed by, elected by)	<b>Appointed by existing Trustees</b>

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Over recent years most of the projects that the Charity has funded have been carried out under the auspices of the University of Birmingham and/or the University Hospital Birmingham NHS Foundation Trust. The Charity nevertheless remains open to applications from trainees in the clinical neurosciences, working in the West Midlands Deanery region, that are sponsored by other academic or NHS institutions.

Any projects that we choose to support financially must already be formally sponsored by an accredited university or hospital trust and must have been approved by an appropriate ethics review body. Liability and indemnity issues are therefore considered to rest with these bodies and the Charity has not, to date, regarded it necessary for it to insure itself against such liabilities.

The trustees continue to meet three times each year, usually in February, June and November. At these meetings the progress of projects already funded is reviewed and new applications are evaluated. Finances and other Charity activities and policies are also reviewed, as necessary.

**Summary of the objects of the charity set out in its governing document**

The Trust Fund is to be applied to, for and upon such charitable trusts and for such charitable institutions and charitable purposes as the trustees shall in their uncontrolled discretion from time to time determine. (It is intended that the Fund be used primarily for medical and surgical teaching and research).

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Charity was founded in 1971 with the principal purposes of supporting research and teaching into disorders of the brain, spinal cord and the nervous system. At that time, it was known as the Midland Centre for Neurosurgery and Neurology Teaching and Research Fund, this name identifying the institution at which the Charity was founded. This hospital closed in 1997, at which time the clinical services that it had provided up until then were transferred to the Queen Elizabeth Hospital Birmingham (QEHB). The Charity therefore adopted QEHB as its "home" thereafter.

The Charity has now been in existence for over 50 years, during which time it has supported research into a variety of diseases affecting the nervous system. Historically the Charity did this principally by funding the purchase of various small items of equipment that were generally unavailable in NHS departments, but which might, thereafter, find use in the hospital environment. Because clinically useful equipment has since become much more expensive to buy, the Charity has, latterly, tended to fund the purchase of small items of equipment, or reagents, that can be used in laboratory-based, experimental work, albeit still work that is directed towards improving our understanding of the causes and potential treatment of disorders affecting the nervous system. It is our firm belief that research is of little use unless it is followed by the dissemination of any knowledge gained. We therefore look to ensure that the findings of the research that we support are published in suitable medical or scientific journals. In addition, we sponsor guest lecturers to address audiences of practising clinicians and neurological scientists, about their own research, or that of others, thereby providing updates about the current state of knowledge of various neurological diseases.

By the above means we aim to advance understanding of the causes of and the potential identification prevention and treatment of a wide range of neurological conditions, such as stroke, head injury, dementia (e.g. Alzheimer's disease), brain tumours, spinal tumours, multiple sclerosis (MS), epilepsy, movement disorders (e.g. Parkinson's disease), motor neurone disease (MND) and a variety of disorders producing chronic pain, such as neuralgia and migraine. Importantly, and continuing one of the original objectives of the Charity, the research grants awarded also support the career development of the medical professionals involved in each project. In particular, the Charity aims to promote their understanding of clinical and laboratory research methods and ethics, such that they can, in turn, support further research work in the future.

Trustees of the Charity and its named advisors are all well experienced in their individual fields of expertise, be these clinical medicine, basic science research, financial management or elsewhere. A number of our trustees also work for or with other registered charities. All trustees have due regard to the guidance issued by the Charity Commission on public benefit.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We invite staff in the various departments of the clinical neurological sciences, in hospitals within the West Midlands region, to put proposals before us for funding of projects associated with their own specific aspects of research. Each proposal is then assessed by our medical and scientific advisers (who are hospital consultants and university research scientists) and fellow trustees. If we consider the proposed research to have adequate merit and ethical approval, we sanction the purchase of the necessary equipment or consumables and then monitor its or their use.

All Charity trustees and other advisers give their time and service on an entirely voluntary basis. The Charity does, however, employ the services of a professional company to assist in various administrative tasks, including matters of communication, the organisation of guest lectures and the running of trustee meetings. The Charity also pays for its website administration fees.

**Summary of the main achievements of the charity during the year**

The Charity continued to settle invoices arising from already approved research projects that were ongoing. Two new applications were received and reviewed in the financial year 2024-2025. These were not felt to fall within the remit of the Charity and were declined, with appropriate explanations given to the applicants. In reaching these decisions the trustees re-affirmed the aims and purposes of the Charity and its grant-giving policies. It endeavoured to clarify any potentially ambiguous wording on its website by way of advice to applicants, in order that it would continue to receive applications for which it would be appropriate for the Charity to provide financial support.

The Charity's main source of income continues to be from dividends generated by long-standing investments. Given these constraints, it is likely that two applications, requesting our maximum grant level of £10,000 each, will be accepted each year. If, however, additional applications of sufficient merit are received then the trustees may decide to release additional sums, guided by the Charity's bank balance at the time. Applications for lesser amounts than £10,000 may also allow us to support more projects each year.

Anticipated annual income above £20,000 (probably about £5,000) should then cover our administration costs, together with supporting a small programme of lectures from invited speakers, delivered to audiences made up of individuals working in the clinical and pre-clinical neurosciences.

As reported in the annual return for 2023-2024, the current trustees express a desire to preserve, as far as possible, the legacy of those who had founded the Charity in the first place, as well as those who had continued its work thereafter. To this end, the Charity determined that it should restore the programme of jubilee lectures (as they were formerly known) but re-naming them the Richard Ault Lectures. To this end, we invited one of our other former trustees, Professor Alex Sinclair, to deliver the 2024 Richard Ault Lecture, which she did in November of that year.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Charity holds funds in a Lloyds Bank current account, in order to meet day-to-day running costs. The majority of its assets are in long-term investments, currently administered on its behalf by Harris Allday, whose portfolios have performed well and have served the interests of the Charity for many years. The trustees and other Charity officers nevertheless retain oversight of and responsibility for these assets and, in doing so, recognise and accept the risks associated with investment in mainstream financial markets, in exchange for returns over longer periods. The Charity aims to achieve a balance of capital growth, sufficient to protect its assets against economic inflation, and return from dividends that can then be used to cover expenditures, as outlined in section D above.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charity receives income from the investments held (as outlined above) and from occasional donations from members of the public. Donations received in 2024-2025 were limited, for the most part relating to funeral donations in memory of our former chairman, Richard Ault.

The Trustees review both cash and investment assets when considering any new proposals (as discussed in section D, above), and in reviewing the ongoing cash requirements of the existing projects.

In the current financial climate, the Charity anticipates being able to spend in the region of £25,000 annually in supporting research and educational projects. The trustees' aim is to avoid calling upon its reserves to fund projects, preferring instead if possible, to preserve these assets to ensure the long-term stability of the Charity.

## Section F


## Other optional information

Elizabeth Formby, one of the Charity trustees, resigned in 2024, so that she could spend more time working for one of her other charities that supports the education of children in Kenya. Her resignation was recorded in the minutes of the trustees' meeting held on 5<sup>th</sup> July 2024. At this meeting George Tsermoulas and Ben Wakerley kindly agreed to take up positions as trustees of the Charity. Their position as trustees was registered on the Charity Commission website on 13/11/2024, as was the name of Tom Hayton, who had been appointed as trustee in the 2023-2024 year, and as was recorded in the annual return for that year.

**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Graham Arthur Flint	
Position	Chairman	
Date	18/01/2026	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>The Midland Neuroscience Teaching and Research Fund</b>	No (if any) <b>313446</b>
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**CC16a**

### Receipts and payments accounts

For the period from	Period start date 01/04/2024	To	Period end date 31/03/2025
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#### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Investment Income	25,770	-	-	25,770	28,349
Donations	1,758	-	-	1,758	379
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>27,528</b>	<b>-</b>	<b>-</b>	<b>27,528</b>	<b>28,728</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>27,528</b>	<b>-</b>	<b>-</b>	<b>27,528</b>	<b>28,728</b>
<b>A3 Payments</b>					
Projects	11,289	-	-	11,289	19,089
Website costs	318	-	-	318	318
Other Expenditure	619	-	-	619	601
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>12,226</b>	<b>-</b>	<b>-</b>	<b>12,226</b>	<b>20,008</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>12,226</b>	<b>-</b>	<b>-</b>	<b>12,226</b>	<b>20,008</b>
<b>Net of receipts/(payments)</b>	<b>15,302</b>	<b>-</b>	<b>-</b>	<b>15,302</b>	<b>8,720</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	115,481	-	-	115,481	106,761
<b>Cash funds this year end</b>	<b>130,783</b>	<b>-</b>	<b>-</b>	<b>130,783</b>	<b>115,481</b>

#### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Bank	130,783	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>130,783</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

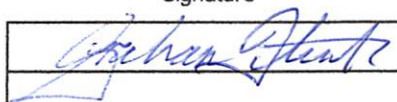
	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>			
Details			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			
Details			
EFG Investment portfolio	Trust	-	677,929
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			
Details			
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	GRAHAM FLINT	16.01.2026



**Section A Independent Examiner's Report**

**Report to the trustees/ members of** The Midland Neuroscience Teaching and Research Fund

**On accounts for the year ended** 31 March 2025 **Charity no (if any)** 313446

**Set out on pages** Receipts and Payments Accounts (1 & 2) – Form CC16a

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

**Responsibilities and basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:** SR Kidd **Date:** 17/01/2026

**Name:** SARAH R KIDD

**Relevant professional qualification(s) or body (if any):** CHARTERED ACCOUNTANT (ICAS)

**Address:** BIRMINGHAM, B16 9DF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

**MIDLAND NEUROSCIENCE TEACHING AND RESEARCH FUND**

England & Wales - Charity number 313446

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# Accounts

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Trustees' Annual Report for the period							
From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2023		31	03	2024

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Flint	Chairman		
2	Rowan Hardy	Scientific Adviser		
3	Tony Belli	Neurosurgery Adviser		
4	Elizabeth Formby	Lay Adviser		
5	Tom Hayton	Neurology Adviser	June 2023 onwards	Existing trustees
6				
7				
8				
9				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Treasurer	Rachel Whitwell	c/o Charity address
Research adviser	Olivia Gretch	c/o Charity address

### Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	<b>Trust Deed 3rd September 1971</b>
How the charity is constituted (eg. trust, association, company)	<b>Trust</b>
Trustee selection methods (eg. appointed by, elected by)	<b>Appointed by existing Trustees</b>

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The Trust Fund is to be applied to, for and upon such charitable trusts and for such charitable institutions and charitable purposes as the trustees shall in their uncontrolled discretion from time to time determine. (It is intended that the Fund be used primarily for medical and surgical teaching and research).

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Charity was founded in 1971 with the principal purposes of supporting research and teaching into disorders of the brain, spinal cord and the nervous system. At that time, it was known as the Midland Centre for Neurosurgery and Neurology Teaching and Research Fund, this name identifying the institution at which the Charity was founded. This hospital closed in 1997, at which time the clinical services that it had provided up until then were transferred to the Queen Elizabeth Hospital Birmingham (QEHB). The Charity therefore adopted QEHB as its "home" thereafter.

The Charity has now been in existence for over 50 years, during which time it has supported research into a variety of diseases affecting the nervous system. Historically the Charity did this principally by funding the purchase of various small items of equipment that were generally unavailable in NHS departments, but which might, thereafter, find use in the hospital environment. Because clinically useful equipment has since become much more expensive to buy, the Charity has, latterly, tended to fund the purchase of small items of equipment, or reagents, that can be used in laboratory-based, experimental work, albeit still work that is directed towards improving our understanding of the causes and potential treatment of disorders affecting the nervous system.

It is our firm belief that research is of little use unless it is followed by the dissemination of any knowledge gained. We therefore look to ensure that the findings of the research that we support are published in suitable medical or scientific journals. In addition, we sponsor guest lecturers to address audiences of practising clinicians and neurological scientists, about their own research, or that of others, thereby providing updates about the current state of knowledge of various neurological diseases.

By the above means we aim to advance understanding of the causes of and the potential prevention and treatment of a wide range of neurological conditions, such as stroke, head injury, dementia (e.g. Alzheimer's disease), brain tumours, spinal tumours, multiple sclerosis (MS), epilepsy, movement disorders (e.g. Parkinson's disease), motor neurone disease (MND) and a variety of disorders producing chronic pain, such as neuralgia and migraine.

Importantly, and continuing one of the original objectives of the Charity, the research grants awarded also support the personal development of the medical professionals involved in each project. In particular, the Charity aims to promote their understanding of clinical and laboratory research methods and ethics, such that they can, in turn, support further research work in the future.

Trustees of the Charity are all well experienced in their individual fields of expertise, be these clinical medicine, basic science research, financial management or elsewhere. A number of our trustees also work for or with other registered charities. All trustees have due regard to the guidance issued by the Charity Commission on public benefit.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We invite staff in the various departments of the clinical neurological sciences, in hospitals within the West Midlands region, to put proposals before us for funding of projects associated with their own specific aspects of research. Each proposal is then assessed by our medical and scientific advisers (who are hospital consultants and university research scientists) and fellow trustees. If we consider the proposed research to have adequate merit and ethical approval, we sanction the purchase of the necessary equipment or consumables and then monitor its or their use.

We are currently exploring the potential value of extending our remit to include the whole of the Midlands region of England, including the area generally referred to as East Midlands.

All Charity trustees and other advisers give their time and service on an entirely voluntary basis. The Charity does, however, employ the services of a professional company to assist in various administrative tasks, including matters of communication, the organisation of guest lectures and the running of trustee meetings. The Charity also pays for its website administration fees.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

The Charity continued to settle invoices arising from already approved research projects that were ongoing. Two new applications were also accepted for funding during 2023-2024.

Given that the Charity's main source of income is now from long-standing investments, it is likely that only two applications requesting our maximum grant level of £10,000 each will be accepted each year in the foreseeable future. If, however, applications for lesser amounts are received then three grants per annum may be possible.

Anticipated annual income above £20,000 (probably about £5,000) should then cover our administration costs, together with supporting a small programme of lectures from invited speakers, delivered to audiences made up of individuals working in the clinical and pre-clinical neurosciences.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Charity holds funds in a Lloyds Bank current account, in order to meet day-to-day running costs. The majority of its assets are in long-term investments, currently administered on its behalf by Harris Allday, whose portfolios have performed well and have served the interests of the Charity for many years. The trustees and other Charity officers nevertheless retain oversight of and responsibility for these assets and, in doing so, recognise and accept the risks associated with investment in mainstream financial markets, in exchange for returns over longer periods. The Charity aims to achieve a balanced return from income and capital growth, which is then used to provide research grants (normally up to £10,000 in value) and guest lecturer expenses (normally in the range of £100-£200).

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charity receives income from the investments held and from donations. The Trustees review both cash and investment assets when considering any new proposals, and in reviewing the ongoing cash requirements of the existing projects.

In the current financial climate, the Charity anticipates being able to spend in the region of £25,000 annually in supporting research and educational projects. The trustees aim is to avoid calling upon its reserves to fund projects, preferring instead if possible, to preserve these assets to ensure the long-term stability of the Charity.

## Section F

## Other optional information

Professor Alex Sinclair, one of the Charity trustees, resigned in January 2023, as was recorded in last year's report. Since then, the remaining trustees have appointed Dr Tom Hayton, consultant neurologist, as a trustee and neurology advisor to the Charity.


The trustees are sad to report that, on 13<sup>th</sup> January 2024, our former chairman, Richard Ault, died. He had devoted a considerable amount of time and energy to this Charity, over many years, continuing the work carried out by his father, before him. Richard's passing means that the Charity has now lost its links with the founding members but the current trustees hope to preserve their legacy, as far as possible, into the future.

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Graham Arthur Flint	
<b>Position</b>	Chairman	
<b>Date</b>	18/01/2025	



Charity Name The Midland Neuroscience Teaching and Research Fund	No (if any) 313446
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<b>CC16a</b>
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## Receipts and payments accounts

For the period from	Period start date 01/04/2023	To	Period end date 31/03/2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Investment Income	28,349	-	-	28,349	29,743
Donations	379	-	-	379	1,053
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>28,728</b>	<b>-</b>	<b>-</b>	<b>28,728</b>	<b>30,796</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>28,728</b>	<b>-</b>	<b>-</b>	<b>28,728</b>	<b>30,796</b>
<b>A3 Payments</b>					
Projects	19,089	-	-	19,089	18,139
Website costs	318	-	-	318	318
Other Expenditure	601	-	-	601	81
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>20,008</b>	<b>-</b>	<b>-</b>	<b>20,008</b>	<b>18,538</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>20,008</b>	<b>-</b>	<b>-</b>	<b>20,008</b>	<b>18,538</b>
<b>Net of receipts/(payments)</b>	<b>8,720</b>	<b>-</b>	<b>-</b>	<b>8,720</b>	<b>12,258</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	106,761	-	-	106,761	94,503
<b>Cash funds this year end</b>	<b>115,481</b>	<b>-</b>	<b>-</b>	<b>115,481</b>	<b>106,761</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Bank	115,481	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>115,481</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK OK OK

**B2 Other monetary assets**

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
EFG Investment portfolio	Trust	-	671,341
		-	-
		-	-
		-	-
		-	-

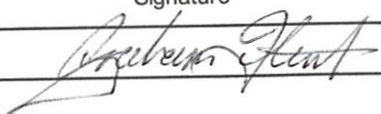
**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature 	Print Name CRAWHAM FLINT	Date of approval 18/01/2015
--	-----------------------------	--------------------------------



**Report to the trustees/  
members of**

The Midland Neuroscience Teaching and Research fund

**On accounts for the year  
ended**

31 March 2024

**Charity no  
(if any)**

313446

**Set out on pages**

Receipts and Payments Accounts (1 & 2) - form CC1ba

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~\*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:** SR Kidd

**Date:** 18/01/2025

**Name:** SARAH R KIDD

**Relevant professional  
qualification(s) or body  
(if any):**

CHARTERED ACCOUNTANT (ICAS)

**Address:** BIRMINGHAM, B16 9DF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

N/A

**MIDLAND NEUROSCIENCE TEACHING AND RESEARCH FUND**

England & Wales - Charity number 313446

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# Accounts

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# Trustees' Annual Report for the period

	Period start date				Period end date		
<b>From</b>	01	04	2022	<b>To</b>	31	03	2023

## Section A Reference and administration details

**Charity name** The Midland Neuroscience Teaching and Research Fund

**Other names charity is known by** Formerly know as: *The Midland Centre for Neurosurgery and Neurology Teaching and Research Fund*

**Registered charity number (if any)** 313446

**Charity's principal address** Suite 2 and 4, Lodge Park House,  
Kettering Venture Park,  
Kettering,  
NN15 6XU

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Flint	Chairman		
2	Rowan Hardy	Scientific Adviser		
3	Tony Belli	Neurosurgery Adviser		
4	Elizabeth Formby	Lay Adviser		
5	Alex Sinclair	Neurology Adviser	Resigned, January 2023	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Treasurer	Rachel Whitwell	c/o Charity address
Research adviser	Olivia Gretch	c/o Charity address

### Name of chief executive or names of senior staff members (Optional information)

--

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed 3rd September 1971
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing Trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The Trust Fund is to be applied to, for and upon such charitable trusts and for such charitable institutions and charitable purposes as the trustees shall in their uncontrolled discretion from time to time determine. (It is intended that the Fund be used primarily for medical and surgical teaching and research).

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Charity was founded in 1971 with the principal purposes of supporting research and teaching into disorders of the brain, spinal cord and nervous system. At that time it was known as the Midland Centre for Neurosurgery and Neurology Teaching and Research Fund, this name identifying the institution at which the Charity was founded. When this hospital closed the clinical services that it had provided up until then were transferred to the Queen Elizabeth Hospital Birmingham (QEHB). The Charity therefore adopted QEHB as its “home” thereafter.

The Charity has now been in existence for over 50 years, during which time it has supported research into a variety of diseases affecting the nervous system. Historically the Charity did this principally by funding the purchase of various small items of equipment that were generally unavailable in NHS departments but which might, once the research project was completed, be of use in the hospital environment. Because clinically useful equipment has since become much more expensive to buy, the Charity has, latterly, tended to fund the purchase of small items of equipment, or reagents, that can be used in laboratory-based, experimental work, albeit still work that is directed towards improving our understanding of the causes of and potential treatment of disorders affecting the nervous system. .

It is our firm belief that research is of little use unless it is followed by the dissemination of any knowledge gained. We therefore look to ensure that the findings of the research that we support are published in suitable medical or scientific journals. In addition, we sponsor guest lecturers to address audiences of practising clinicians and neurological scientists, about their own research, or that of others, thereby providing updates about the current state of knowledge of various neurological diseases.

By the above means we aim to advance understanding of the causes of and the potential prevention and treatment of a wide range of neurological conditions, such as stroke, head injury, dementia (e.g. Alzheimer’s disease), brain tumours, spinal tumours, multiple sclerosis (MS), epilepsy, movement disorders (e.g. Parkinson’s disease), motor neurone disease (MND) and a variety of disorders producing chronic pain, such as neuralgia and migraine.

Importantly, and continuing one of the original objectives of the Charity, the research grants awarded also support the personal development of the medical professionals involved in each project. In particular, the Charity aims to promote their understanding of clinical and laboratory research methods and ethics, such that they can, in turn, support further research workers in the future.

Trustees of the Charity are all well experienced in their individual fields of expertise, be these clinical medicine, basic science research, financial management or elsewhere. A number of our trustees also work for or with other registered charities. All trustees have due regard to the guidance issued by the Charity Commission on public benefit.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We invite staff in the various departments of the clinical neurological sciences, in hospitals within the West Midlands region, to put proposals before us for funding of projects associated with their own specific aspects of research. Each proposal is then assessed by our medical and scientific advisers (who are hospital consultants and university research scientists) and fellow trustees. If we consider the proposed research to have adequate merit and ethical approval, we sanction the purchase of the necessary equipment or consumables and then monitor its or their use.

All Charity trustees and other advisers give their time and service on an entirely voluntary basis. The Charity pays for its website administration fees.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

The Charity continued to settle invoices arising from existing projects that were clearly still active but there were several other projects that appeared to have lapsed, either due to COVID or for other reasons. A number of previously "agreed" (i.e. to support) projects have therefore now been designated as time-expired, although the Charity is open to consider re-applications, if appropriate.

Whilst no new grants were awarded in the year 2021-2022 (as a result of the global pandemic halting much non-COVID related research), a number were awarded during 2022-2023. The Charity will meet its financial obligations to these and any remaining, agreed and active projects, provided that they are completed within the agreed timescale (with a discretionary added grace period) and other agreed conditions are met.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Charity holds funds in a Lloyds Bank current account, in order to meet day-to-day running costs. The majority of its assets are in long-term investments, currently administered on its behalf by Harris Allday, whose portfolios have performed well and have served the interests of the Charity for many years. The trustees and other Charity officers nevertheless retain oversight of and responsibility for these assets and, in doing so, recognise and accept the risks associated with investment in mainstream financial markets, in exchange for returns over longer periods. The Charity aims to achieve a balanced return from income and capital growth, which is then used to provide research grants, normally up to £10,000 in value, and guest lecturer expenses, normally in the range of £100 - £300.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charity receives income from the investments held on its behalf and from donations made by members of the public or other charitable bodies. The Trustees review both cash and investment assets when considering any new proposals and in reviewing the ongoing cash requirements of the existing projects.

In the current financial climate the Charity anticipates being able to spend in the region of £25,000 annually in supporting research and educational projects. The trustees' aim is to avoid, if possible, calling upon its reserves to fund projects, preferring instead to preserve these assets to ensure the long-term stability of the Charity.

## Section F

## Other optional information

Professor Alex Sinclair, consultant neurologist, one of the Charity trustees, resigned in January 2023, due to her other commitments.

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature



Full name

Graham Arthur Flint

Position

Chairman

Date

23/01/2024



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name The Midland Centre for Neurosurgery and Neurology Teaching and Research Fund	No (if any) 313446
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CC16a

## Receipts and payments accounts

For the period from	Period start date 01/04/2022	To	Period end date 31/03/2023
------------------------	---------------------------------	----	-------------------------------

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Investment Income	29,743	-	-	29,743	27,724
Donations	1,053	-	-	1,053	254
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>30,796</b>	<b>-</b>	<b>-</b>	<b>30,796</b>	<b>27,978</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>30,796</b>	<b>-</b>	<b>-</b>	<b>30,796</b>	<b>27,978</b>
<b>A3 Payments</b>					
Projects	18,139	-	-	18,139	21,782
Website costs	318	-	-	318	7,687
Other Expenditure	81	-	-	81	126
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>18,538</b>	<b>-</b>	<b>-</b>	<b>18,538</b>	<b>29,595</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>18,538</b>	<b>-</b>	<b>-</b>	<b>18,538</b>	<b>29,595</b>
<b>Net of receipts/(payments)</b>	<b>12,258</b>	<b>-</b>	<b>-</b>	<b>12,258</b>	<b>- 1,617</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>94,503</b>	<b>-</b>	<b>-</b>	<b>94,503</b>	<b>96,120</b>
<b>Cash funds this year end</b>	<b>106,761</b>	<b>-</b>	<b>-</b>	<b>106,761</b>	<b>94,503</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Bank	106,761	-	-
CCXX R1 accounts (SS)	1			28/01/2024

	-	-	-
	-	-	-
<b>Total cash funds</b>	<b>106,761</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK	OK	OK
<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>

**B2 Other monetary assets**

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
EFG Investment portfolio	Trust	-	677,382
		-	-
		-	-
		-	-
		-	-
		-	-


**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	<b>Graham Flint</b>	<b>23/01/2024</b>



**Section A Independent Examiner's Report**

**Report to the trustees/  
members of**

The Midlands Centre for Neurosurgery and Neurology Teaching and Research Fund

**On accounts for the year  
ended**

31 March 2023

**Charity no  
(if any)**

313446

**Set out on pages**

Receipts and Payments Accounts (1 & 2) – Form CC16a

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

SR Kidd

**Date:**

19/01/2024

**Name:**

SARAH R KIDD

**Relevant professional  
qualification(s) or body  
(if any):**

CHARTERED ACCOUNTANT (ICAS)

**Address:**

BIRMINGHAM, B16 9DF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

N/A

**MIDLAND NEUROSCIENCE TEACHING AND RESEARCH FUND**

England & Wales - Charity number 313446

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# Accounts

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# Trustees' Annual Report for the period

	Period start date			Period end date			
	Day	Month	Year	Day	Month	Year	
<b>From</b>	01	04	2021	<b>To</b>	31	03	2022

## Section A Reference and administration details

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

**Postcode**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Graham A Flint	Chair		
2	Dr Antonio Belli			
3	Miss Elizabeth Formby			
4	Mr Rowan Hardy			
5	Dr Alexandra Sinclair			

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution) Trust Deed 3rd September 1971

How the charity is constituted  
(eg. trust, association, company) Trust

Trustee selection methods  
(eg. appointed by, elected by) Appointed by existing Trustees

### Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The Trust Fund is to be applied to, for and upon such charitable trusts and for such charitable institutions and charitable purposes as the Trustees shall in their uncontrolled discretion from time to time determine. (It is intended that the Fund be used primarily for medical and surgical teaching and research).

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The charity was founded in 1971 with the purpose of supporting research and teaching into disorders of the brain and the nervous system. We have been based at the Queen Elizabeth Hospital, Birmingham since 1997. For over 50 years we have generated income from our fund and used it to support research into a variety of unsolved problems associated with diseases of the nervous system. We have done this principally by funding the purchase of various items of equipment, such as apparatus which is generally unavailable in NHS departments as well as consumables for experimental work.

It is our firm belief that research is of little use unless it is followed by the dissemination of any knowledge gained. This creates the second of our main roles. We therefore look to ensure that the findings of the research that we support are published in suitable medical or scientific journals. From time to time we sponsor guest lecturers who speak at meetings of the Midland Neurological Association and similar prestigious occasions.

By our various activities we aim to play our part in maintaining neurosciences in the West Midlands as a benchmark of excellence, principally in the areas of teaching and research concerned with a wide range of diseases affecting the nervous system.

By supporting research, we aim to advance understanding of the prevention and treatment of a wide range of neurological conditions such as strokes, head injury, dementia, brain tumours, spinal tumours, multiple sclerosis, epilepsy, Parkinson's disease, other movement disorders, motor neurone disease and a variety of disorders producing chronic pain, such as neuralgia and migraine.

The research grants awarded also support the personal development of the medical professionals involved in each project.

**Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

We invite staff in the various departments of the neurological sciences in hospitals within the West Midlands to put proposals before us for funding of projects associated with their own specific aspects of research. Each proposal is then assessed by our medical and scientific advisers, who are hospital consultants and university research scientists, and fellow trustees. If we consider the proposed research to have adequate merit and ethical approval, we sanction the purchase of the necessary equipment or consumables and then monitor its or their use.

The charity continued to fund existing projects but there were no new grants awarded (non-Covid research activity being adversely affected by pandemic). Funds were spent building a website for the charity.

As at 31 March 2022, there were 23 active projects.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The Charity receives income from the investments held and from donations. The Trustees review both cash and investment assets when considering any new proposals, and in reviewing the ongoing cash requirements of the existing projects.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

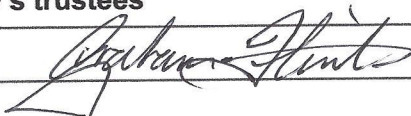
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Mr Graham A Flint

Position (eg Secretary, Chair, etc)

Chair

Date

28/01/2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
The Midland Centre for Neurosurgery and Neurology  
Teaching and Research Fund

No (if any)  
313446

CC16a

## Receipts and payments accounts

For the period from	Period start date 01/04/2021	To	Period end date 31/03/2022
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Investment Income	27,724	-	-	27,724	23,458
Donations	254	-	-	254	4
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>27,978</b>	<b>-</b>	<b>-</b>	<b>27,978</b>	<b>23,462</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>27,978</b>	<b>-</b>	<b>-</b>	<b>27,978</b>	<b>23,462</b>
<b>A3 Payments</b>					
Projects	21,782	-	-	21,782	11,002
Website costs	7,687	-	-	7,687	-
Other Expenditure	126	-	-	126	4,901
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>29,595</b>	<b>-</b>	<b>-</b>	<b>29,595</b>	<b>15,903</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>29,595</b>	<b>-</b>	<b>-</b>	<b>29,595</b>	<b>15,903</b>
<b>Net of receipts/(payments)</b>	<b>- 1,617</b>	<b>-</b>	<b>-</b>	<b>- 1,617</b>	<b>7,559</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	96,120	-	-	96,120	88,561
<b>Cash funds this year end</b>	<b>94,503</b>	<b>-</b>	<b>-</b>	<b>94,503</b>	<b>96,120</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Bank	94,503	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>94,503</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK

OK

OK

Unrestricted funds to nearest £

Restricted funds to nearest £

Endowment funds to nearest £

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
EFG Investment portfolio	Trust	-	743,457
		-	-
		-	-
		-	-
		-	-
		-	-

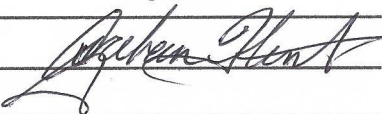
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	GRAHAM FLINT	29/01/2023



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

The Midlands Centre for Neurosurgery and Neurology Teaching and Research Fund

**On accounts for the year  
ended**

31 March 2022

**Charity no  
(if any)**

313446

**Set out on pages**

Receipts and Payments Accounts (1 & 2) – Form CC16a

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

*Angela Hancock*

**Date:**

*22/01/2023*

**Name:**

*ANGELA HANCOX.*

**Relevant professional  
qualification(s) or body  
(if any):**

*ACA*

**Address:**

*LEAMINGTON SPA, CV32 7EL*

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A.