

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN

England & Wales · Charity number 313182

Details

Other names	THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN LIMITED, NAGC, POTENTIAL PLUS UK
Status	Registered
Legal form	Charitable company
Company number	00905037
Registered	1967-06-09
Register	View on the Charity Commission register

Contact

Address	Potential Plus UK The Open University Vaughan Harley Building Ground Floor Walton Hall Milton Keynes MK7 6AA
Phone	01908646433
Email	amazing.children@potentialplusuk.org
Website	www.potentialplusuk.org

Activities

Objects: The principal objects for which the Association is established are to facilitate the development of children who are of outstanding intelligence and/or creative capacity (gifted children), including:(a) enabling gifted children to access a suitable education likely to develop to the full their respective abilities;(b) supporting the social and emotional development of gifted children; and(c) promoting the development and implementation of effective educational provision for gifted children.

Activities: A national Information and Advice Service including Helpline, Assessment service, Fact Sheets and various regular publications for children with high learning potential and their parents. Training, workshops and events for children and young people; parents and carers and professionals. A network of branches and Explorer Clubs throughout England, Wales and N Ireland.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£312,730	£440,567	-	-
2024-04-30	£219,759	£434,409	-	-
2023-04-30	£688,461	£313,668	£492,264	6
2022-04-30	£241,141	£288,208	-	-
2021-04-30	£156,894	£271,577	-	-

Trustees

Name	Role	Appointed
Professor Rhys Christopher Jones	Chair	2023-10-28
Amy Catherine Buxton		2025-11-29
Anil Joshi		2020-10-31
Branka Young		2020-07-20
Daniel Frederick Dipper		2020-07-20
Joy Morgan		2015-11-14
Lorraine Fellows		2020-07-20

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN

England & Wales - Charity number 313182

Accounts

Company registration number: 00905037

Charity registration number: 313182

The National Association for Gifted Children

known as

Potential Plus UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2025

The National Association for Gifted Children

known as Potential Plus UK

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The National Association for Gifted Children

known as Potential Plus UK

Reference and Administrative Details

Trustees

Ms J Morgan

Mr S A J Ramsden (resigned June 2025)

Ms M Hungerford (resigned June 2024)

Mrs L Fellows

Mrs B Young

Mr D Dipper

Mr A Joshi

Prof. R C Jones

Ms A M Maybury (appointed September 2024)

Secretary

Miss T L Morsbach

Senior Management / Leadership Team

Mrs J Taplin, Chief Executive (resigned July 2024)

Mrs S Lord, Chief Executive (August to September 2024)

Mr S Ramsden, Interim Chief Executive (September 2024 to May 2025)

Mrs O Smith, Chief Executive (appointed June 2025)

Charity Registration Number

313182

Company Registration Number

00905037

Registered Office

The Open University
Vaughan Harley Building Ground Floor
Walton Hall
Milton Keynes
MK7 6AA

Independent Examiner

KRW Accountants Ltd
Henge Barn
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

Solicitors:

Woodfines Solicitors
16 St Cuthbert's Street
Bedford
Bedfordshire
MK40 3JG

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2025.

Chair's report

The past year has been one of significant change, with multiple challenges faced by the charity. In particular, the financial issues felt across the entire charity sector, have also been felt by Potential Plus UK. In July 2024, our long-standing Chief Executive Officer, Julie Taplin, retired. A successor was appointed but left in September, after which Steve Ramsden, then Chair of Trustees, stepped forward to serve as interim Chief Executive. I was quickly appointed as Deputy Chair, then Chair of Trustees, from September 2024.

There have also been some changes to board membership in the last year, and whilst we were sorry to see Melinda Hungerford leave us in June 2024, we thanked her for her many years of service as a trustee. A new trustee joined us at the AGM in September 2024, Mary-Jane Maybury, who brings with her substantial experience of home schooling, as well as professional photography in the world of journalism.

Our objectives remain to discover young people's potential, nurture their gifts and talents, and support them to succeed and thrive with confidence; but often for these young people this is only achieved by enabling appropriate level of challenge and encouragement at critical stages of their development. We also aim to significantly increase the profile of Potential Plus UK, to enable us to fully realise and achieve our goals and objectives.

I am especially grateful for the dedication and professionalism of all our staff (including our casual workers), volunteers, and trustees, and in particular to Julie Taplin, Steve Ramsden and Olivia Smith, our CEO's, for the enormous contribution they make to our small charity. This has been a particularly challenging year, and many of our colleagues have gone above and beyond what is expected of them.

R C Jones

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Prof. R C Jones
Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

The work we do

Potential Plus UK is the only UK organisation that works with families and schools for the benefit of neurodivergent young people with high learning potential, including those from disadvantaged backgrounds and those with additional needs.

Our vision is for every young person with high learning potential to receive appropriate support and challenge to secure well-being and high attainment with the skills, resilience and confidence to succeed at every stage of their development. Without appropriate support and challenge they are frequently unable to develop essential life skills and can experience poor motivation, social isolation, and, in some cases, poor mental health. A lack of understanding and appropriate provision can result in a high and increasing number of these young people being excluded or self-excluding from school.

Through 2024-2025 we have been able to bring the empowering of young people to the forefront of our work by continuing one of our co-creation projects, following funding through the National Lottery. We empower parents by equipping them with the knowledge, skills and tools to improve the opportunities, achievement and well-being of their children, and we foster safe, supportive communities where families can share their successes, experiences and challenges. We aim to strengthen our social advocacy by collaborating with other user-led organisations to raise awareness and campaign for the needs and rights of young people with high learning potential.

Governance and objectives

Potential Plus UK is the operating name of The National Association for Gifted Children, a registered charity and company limited by guarantee, which was established in 1967. The principle object of the charity is to promote and support children with exceptional intellectual ability and creativity, which we describe as high learning potential. Trustees take account of guidance issued by the Charity Commission on public benefit, which charities must demonstrate.

This year we reviewed our Articles of Association, which were last amended in 1996, to revise and modernise them. This major revision of our Articles reflects changes in company law since 1996 including amalgamating our Memorandum and Articles into a single new Articles document and alignment with the Company Act 2006. The revision also makes a number of other necessary changes, such as a clarification of who our members are and specific allowance for online and hybrid general meetings (introduced during the Covid pandemic). Most importantly it amends our purpose to include support for the social and emotional development of gifted children, for which we asked and received permission from the Charity Commission.

Although all the work for the revision fell within the remit of these Accounts, the Extraordinary General Meeting to adopt the new Articles fell outside the remit, as it was held on 24th May 2025, and hence will be reported officially in our next Accounts.

The charity was established as a membership organisation under a Memorandum and Articles of Association, which state that a Board of Trustees will lead and manage the organisation, with Trustees proposed by the existing Board and elected by members at the Annual General Meeting. The Board meets regularly using technology such as Teams, currently 4 times each year, but more often if circumstances require it.

For the good governance of the charity and to make it as accessible as possible to as many members as possible trustees agreed to hold the Annual General Meeting online on Zoom on Saturday 26th October 2024.

The CEO is the senior member of staff responsible for implementing the strategic plan developed by the trustees. They attend all Board meetings.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Our achievements over the last year

Information and Advice Service

Demand from parents/carers and teachers for information, advice and guidance continued via telephone, email, and through our closed Facebook communities: Parenting High Potential and Parenting Gifted Children UK.

Throughout the year, 1,817 callers were guided to important information for their children; 1,245 email enquiries were directed to supportive resources and services; and 440 parents received in-depth advice through our telephone advisory service and 30 families have benefited from accessing one of our new webinars. In addition, our website receives over 4,000 user visits each month.

A small number of additional volunteers have been trained and together they have offered over 700 hours of support to our services and community, taking initial calls and web enquiries from families, as well as using their skills to transform our written advice into new, accessible short videos.

Pre-recorded webinars provided over 90 hours of guidance to parents and carers in a flexible format.

Supported by donor funding, five families benefitted from a pilot coaching programme consisting of eight weeks of expert and bespoke education, guidance and community-building support. Impactful and addressing need directly, further funding is required in order to provide opportunities for more families.

Finally, our experts delivered over 12 hours of professional learning regarding Dual and Multiple Exceptionality in schools and at conferences across the UK and Europe.

Assessment Service

The assessment service has remained a core part of our work, offering vital support to families and intended to generate both income and surplus for the charity. Rising internal costs and economic pressures on families requiring support are, however, making continuing delivery a challenge. The numbers of families applying for financial support to take up an assessment continues to rise.

We now operate across three geographical locations as well as online, making the service more accessible.

Between our full assessments and screeners, we produced 186 tailored reports with recommendations covering both educational and social-emotional needs.

The profiles of the children we see are becoming increasingly complex. In 2019, 33% of children we supported through the service had additional learning needs, placing them in the DME (Dual or Multiple Exceptionality) category; this year, this proportion had reached 86%.

This year, we introduced a new range of screening tools to help identify barriers to learning earlier and to offer timely support.

We want to continue to develop the service as we recognise its unique role in reaching and supporting families in crisis and needing help.

Young People Co-creation Projects

Following a successful application to the National Lottery for funding, we began phase 2 of our Young Leaders project, continuing work from last year that explored the needs of young people with high learning potential, the kind of support they require and how that support could be delivered. A group of 7 young people continued their development on the

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Trustees' Report

project led by an external expert consultant and supported by our Events Coordinator. The project has proved increasingly challenging, highlighting the complex needs of many in our community, as well as their challenges in education and society and how that impacts their wellbeing.

Events

Over the past year, 919 individuals participated in our events, advancing our aims to improve support, raise awareness and build a strong community for young people with high learning potential and their families.

Summary of Engagement

- 178 attendees at National Events
- 330 attendees at 9 Regional Events
- 411 participants across 25 Online Events

Our flagship National Event, Be Curious Weekend, brought together 178 participants for a weekend of learning and connection. The event received a Level 3 Impact Award from the Skills Builder Partnership for developing essential skills including Listening, Speaking, Problem Solving, Creativity, Staying Positive, Aiming High, Leadership and Teamwork.

One of our parents, who completed a testimonial at the Be Curious Weekend, provides insight into the impact Potential Plus UK has had on their family:

"We felt quite lost before we found Potential Plus UK. We didn't know what to do and didn't understand that there were other children like our son, or how we could best support him with school and at home - through all the things he wanted to learn but some of the challenges he faces as a result of that... It means everything actually. It's great that he's really bright, but actually there are challenges which come with that, and also amazing stuff that he should be really, really proud of. You've given us the language to talk to him about what he should be proud of, and to understand some of the challenges that he faces or might face, and to remind him of the community. That whilst other 6 year olds he knows only want to talk about Minecraft and poo, there are others who share his interests in the periodic table and capital cities around the world. Its given us that community and understanding."

We delivered Regional Events across community geographical hot-spots Bristol, Berkshire, Buckinghamshire, London and Windsor. Notably, 38% of attendees were first-time in-person participants, which helped broaden our community reach.

Our online events provided families nationwide with advice and peer support. Participants reported greater understanding of high learning potential, practical strategies for home and stronger community connections.

Collectively, these activities have:

- Received consistently positive feedback, with many parents and young people reporting stronger community connections.
- Raised awareness of the specific needs and challenges of children with high learning potential, helping parents feel more confident and equipped to support and advocate for their children.
- Built and sustained a growing community where families share experiences, advice, and peer support.

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Membership

Established as a membership charity, members remain the backbone of our community, although we do support many families beyond those with paid membership. There has been a gradual decline in family membership and over the last 2 years this has been investigated and membership reviewed. The speed at which technology is advancing, the growing expectations of people for membership of any organisation and financial constraints, have proved challenging to decision making around this area.

The increase in the need for concessionary (subsidised) memberships, that we witnessed over the last three years, has continued with 19% of families benefitting from concessionary memberships to ensure on-going support.

The number of school members has also declined as schools struggle with budget and time constraints. No internal capacity to support and develop schools' work and a burgeoning relationship with NACE has meant a rethink about our schools work which remains under review. Schools are an essential partner in helping the charity to reach out to the most disadvantaged children and families but we need to establish what we are able to do in this sphere and recognise that it requires external funding to deliver it.

The Potential Plus UK Opportunity Access Fund - OAF - (formerly Scholarship Fund)

We work hard to remove barriers to young people maximising their potential. A significant barrier for many families is financial; some would struggle to access our membership and assessment services without support. We do not have the income to subsidise these services directly and, without additional funding, we would not be able to provide them at all. The model we have adopted since 2014 is to offer the services at market rates and then fundraise to offer financial support to young people and their families in need.

This year we took the step to rebrand the fund, moving from an old-fashioned and often misinterpreted term 'scholarship' to 'opportunity access', more closely describing its purpose. This year we have continued with diverse income streams for the fund:

- Donations from families and individuals
- Funding from charitable trusts and foundations

In this financial year, assessments have been funded through the OAF (15% of assessments delivered), enabling families to benefit from much needed support. We have also moved to balance the use of these funds across all our services.

Our Senior Finance Officer, Tracy Morsbach, has administrated this fund for many years, for which we are very grateful. With ever-increasing applications, this year steps have been taken to automate the application procedure to improve the service for members. We are also thankful for the few organisations that have provided funds, despite their own difficult situations, to support these young people. The fund is key to enabling us to carry out our mission to support young people's high learning potential, regardless of their background or circumstance, but it is increasingly depleted of the level of funds we really need to support all those in need of it.

Website and social media

As has been previously reported, we are aware that the main website is dated, disordered and increasingly dysfunctional. Each time an update is run by our hosting company, something else breaks and the website is regularly off-line as a result. It's slow loading speeds and complex navigation negatively impact the user experience, as well as its age and functionality affecting its integration with external marketing and monitoring systems such as social media sites and Google. The negative impact on reputation, recruitment/retention and fundraising has been reported by multiple external consultants. It has

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Trustees' Report

always been felt that we do not have the financial security to be able to invest in the new website that is required, but things have now reached a critical point.

We have worked hard with expert support from Lucy King, our marketing consultant, on revitalising our social media presence and interaction. New systems are in place and coordinated by our Admin Assistant, Holly Smith. We remain in the Facebook space, have expended significantly in Instagram and have made some tentative steps on LinkedIn, all audiences growing.

Our partnerships

It is pragmatic for us to work in collaboration with other user-led organisations that are aligned with our vision. We believe that working together will help us to drive the change we all want for our young people and lead to improvements in policy and practice both in education and in society. We recognise that we cannot do this on our own and that we all benefit from working together.

NACE, the Potential Trust, nasen, British Mensa: We have continued to work collaboratively with these organisations on the initiative 'Removing Barriers to Wasted Potential' as well as on other projects.

Skills Builder: Our ongoing partnership with the Skills Builder initiative informs and supports our work to help young people develop essential skills and resilience.

European Council for High Ability (ECHA): In August 2024, our senior team delivered insights from our UK practice to our European colleagues at the 19th International ECHA conference in Greece. Our Advice Service Lead has qualified as an ECHA Specialist and is an active member of the ECHA Special Interest Group 'Empowering Families' with the aim of sharing best practice and raising awareness about the importance of parental engagement in the support of young people with high learning potential. The SIG presented at the ECHA Thematic Conference in 2025 on Sustainability of Parent Organisations. In addition, our Assessment Service Manager belongs to the Acceleration and Policy Special Interest Groups of ECHA.

Our income

Income Generation

Income from services continued to be essential for the sustainability of the charity. However, the on-going cost-of-living crisis increasingly impacts the demand for financial assistance from families in desperate need of our support.

Grants and donations

Donations and grants were received from the following organisations:

- The Comino Foundation
- The National Lottery Community Fund
- The Yusef Foundation
- The Potential Trust
- Thales Charitable Trust
- Gilbert Edgar Trust

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In addition, a substantial donation was received from a donor who wishes to remain anonymous, but whose details are known to the appropriate Trustees and staff. Trustees carried out due diligence to ensure the donation could be accepted.

Financial review

The net incoming resources amounted to a loss of £127,837 (2024: surplus of £214,650). As at the 30 April 2025 the charity had total reserves of £149,777 (2024: £277,614); being a surplus on restricted reserves of £868 (2024: £868) and a surplus on unrestricted reserves of £148,909 (2024: £276,746). The restricted reserves are used solely for the purpose stated in the award.

Reserves policy

The reserves statement in our Finance Policy requires that the charity aims to hold unrestricted reserves to cover its closure costs plus 3 months' operating costs. These costs are calculated every 1 to 2 years. This amount is currently £154,000.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 September 2025 and signed on its behalf by:

Rhys Jones

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Prof. R C Jones

Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Chief Executive's Report

This has been a year of significant change and challenge for our organisation. In July 2024, our exceptional Chief Executive Officer, Julie Taplin, retired. A successor was appointed but left in September, after which Steve Ramsden, then Chair of Trustees, stepped forward to serve as interim Chief Executive. I was honoured to take on the role in May 2025.

The focus on the needs of high learning potential children who struggle at school and at home whilst growing up, has languished over the last decade. We have always believed that all children should have the opportunity to fulfil their potential and we will continue to strenuously advocate to support the needs of those children who have the most to contribute to our society in the future, but who need to be supported to convert that potential into achievement.

Like many charities, we are working within a difficult financial climate. Rising costs have affected our running expenses, while many of the families we support are themselves under growing financial pressure. At the same time, the fundraising environment has become increasingly competitive, making it harder to secure grants and donations for both core activities and our Opportunity Access Fund. As we enter the coming year, we are determined to continue delivering the vital services our members rely on, while recognising the need to make temporary reductions in staffing and services until our income increases.

Our ability to keep going in such circumstances is due to the extraordinary commitment of the people around us. I want to recognise our talented, resilient and innovative staff — including our casual workers — whose skill and dedication underpin everything we do. I also extend my deep thanks to our Board of Trustees, who go above and beyond in their governance role and, as volunteers, give generously of their time and expertise.

We also rely on the goodwill of many other volunteers, from our Facebook administrators and the Surrey Explorer Group helpers to those who answer our initial enquiry calls. And to our members — including our school members — thank you for being active and involved members of our community and the financial contribution to the ongoing mission of the charity your membership donation makes. Together, you not only support one another, but also help ensure the needs of the children we serve are understood and represented in the wider community and society.

With warmest wishes



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Olivia Smith

Chief Executive

The National Association for Gifted Children

known as Potential Plus UK

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The National Association for Gifted Children for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 September 2025 and signed on its behalf by:

Rlys Jones

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Prof. R C Jones

Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Independent Examiner's Report to the trustees of The National Association for Gifted Children ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The National Association for Gifted Children are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The National Association for Gifted Children as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Beattie

.....
Mr A J Beattie
ICAEW
KRW Accountants
Henge Barn
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS
22 September 2025

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Statement of Financial Activities for the Year Ended 30 April 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	142,826	25,190	168,016
Charitable activities	4	134,540	-	134,540
Investment income	5	7,571	-	7,571
Other income	6	2,603	-	2,603
Total income		287,540	25,190	312,730
Expenditure on:				
Charitable activities	7	(415,377)	(25,190)	(440,567)
Total expenditure		(415,377)	(25,190)	(440,567)
Net income		(127,837)	0	(127,837)
Net movement in funds		(127,837)	0	(127,837)
Reconciliation of funds				
Total funds brought forward		276,746	868	277,614
Total funds carried forward	19	148,909	868	149,777

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known as Potential Plus UK

Statement of Financial Activities for the Year Ended 30 April 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	13,766	23,525	37,291
Charitable activities	4	167,970	-	167,970
Investment income	5	10,053	-	10,053
Other income	6	4,445	-	4,445
Total income		196,234	23,525	219,759
Expenditure on:				
Charitable activities	7	(410,947)	(23,462)	(434,409)
Total expenditure		(410,947)	(23,462)	(434,409)
Net income		(214,713)	63	(214,650)
Net movement in funds		(214,713)	63	(214,650)
Reconciliation of funds				
Total funds brought forward		491,459	805	492,264
Total funds carried forward	19	276,746	868	277,614

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both years is shown in note 19.

The National Association for Gifted Children

known as Potential Plus UK

(Registration number: 00905037)

Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	3,569	3,580
Current assets			
Debtors	15	13,028	13,243
Cash at bank and in hand	16	213,875	327,064
		<u>226,903</u>	<u>340,307</u>
Creditors: Amounts falling due within one year	17	<u>(80,695)</u>	<u>(66,273)</u>
Net current assets		<u>146,208</u>	<u>274,034</u>
Net assets		<u>149,777</u>	<u>277,614</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		868	868
Unrestricted income funds			
Unrestricted funds		<u>276,746</u>	<u>276,746</u>
Total funds	19	<u>149,776</u>	<u>277,614</u>

For the financial year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 24 were approved by the trustees, and authorised for issue on 22 September 2025 and signed on their behalf by:

Rlys Jones

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Prof. R C Jones
Chair of the Board of Trustees

The notes on pages 16 to 26 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 30 April 2025

1 Charity status

The charity is limited by guarantee, incorporated in, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation

The address of its registered office is:

The Open University

Vaughan Harley Building Ground Floor

Walton Hall

Milton Keynes

MK7 6AA

These financial statements were authorised for issue by the trustees on 22 September 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The National Association for Gifted Children meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;	27,830		27,830
Donations from individuals			
Grants, including capital grants;		25,190	25,190
Grants from other charities	114,996	-	114,996
Total for 2025	142,826	25,190	168,016
Total for 2024	13,766	23,525	37,291

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Charitable activities	134,540	134,540
Total for 2025	134,540	134,540
Total for 2024	167,970	167,970

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	7,571	7,571
Total for 2025	7,571	7,571
Total for 2024	10,053	10,053

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2025

6 Other income

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Other income	2,603	2,603	4,445

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff Expenses		342,440	22,987	365,427
Premises costs		9,861	140	10,001
Cost of sales		17,360	1,261	18,621
Technology costs		10,926	196	11,122
General expenses		26,245	605	26,850
Governance costs	8	8,546	-	8,546
Total for 2025		415,377	25,190	440,567
Total for 2024		410,947	23,462	434,409

For further details of the governance costs of £8,546 (2024 - £16,776) which relate directly to charitable activities, please see note 8.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2025

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	3,292	3,292
Independent examiner fees		
Examination of the financial statements	2,388	2,388
Legal fees	1,969	1,969
Other governance costs	897	897
Total for 2025	8,546	8,546
Total for 2024	16,776	16,776

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Operating leases - other assets	10,420	10,145
Depreciation of fixed assets	1,511	1,259

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees have received reimbursed expenses to the value of £487 (2024: £277) No other benefits from the charity during the year.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2025

11 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	297,367	259,771

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Charitable activities	6	5
Fundraising and administration	1	1
Management and administration	1	1
	8	7

No employee received emoluments of more than £60,000 during the year.

Salaries in the year ended 30 April 2025 include casual workers, whose payments are made via payroll, and are not included in payroll numbers.

12 Independent examiner's remuneration

	2025	2024
	£	£
Examination of the financial statements	2,388	2,388

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2025

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 30 April 2024	8,109	8,109
Additions	1,610	1,610
At 30 April 2025	11,039	11,039
Depreciation		
At 30 April 2024	5,959	5,959
Charge for the year	1,511	1,511
At 30 April 2025	7,470	7,470
Net book value		
At 30 April 2025	3,569	3,569
At 30 April 2024	3,580	3,580

15 Debtors

	2025 £	2024 £
Trade debtors	64	281
Prepayments	8,951	8,578
Other debtors	4,013	4,384
	13,243	13,243

16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	213,875	327,064

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2025

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	646	9,158
Other taxation and social security	2,730	2,456
HMRC VAT Payable	7,278	5,184
Other creditors	2,311	4,403
Accruals & Deferred Income	67,730	45,072
	80,695	66,273

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £43,857 (2024 - £41,358)

Contributions totalling £2,311 (2024 - £4,403) were payable to the scheme at the end of the year and are included in creditors.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2025

19 Funds

	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Balance at 30 April 2025 £
Unrestricted funds				
General	276,746	287,540	(415,377)	148,909
Restricted funds	868	25,190	(25,190)	868
Total funds	277,614	312,730	(434,409)	149,777
	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Balance at 30 April 2024 £
Unrestricted funds				
General	491,459	196,234	(410,947)	276,746
Restricted funds	805	23,525	(23,462)	868
Total funds	492,264	219,759	(434,409)	277,614

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2025

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2025 £
Tangible fixed assets	3,569	-	3,569
Current assets	226,903	-	340,307
Current liabilities	(52,439)	(28,256)	(80,695)
Total net assets	178,033	(28,256)	149,777

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2024 £
Tangible fixed assets	3,580	-	3,580
Current assets	340,307	-	340,307
Current liabilities	(57,017)	(9,256)	(66,273)
Total net assets	286,870	(9,256)	277,614

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN

England & Wales - Charity number 313182

Accounts

Company registration number: 00905037

Charity registration number: 313182

The National Association for Gifted Children

known as

Potential Plus UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2024

The National Association for Gifted Children
known as Potential Plus UK

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The National Association for Gifted Children

known as Potential Plus UK

Reference and Administrative Details

Trustees

Ms J Morgan

Mr S A J Ramsden

Ms M Hungerford (resigned June 2024)

Mrs L Fellows

Mrs B Young

Mr D Dipper

Mr A Joshi

Ms W S Salim (resigned October 2023)

Mr R Jones (appointed October 2023)

Secretary

Miss T L Morsbach

Senior Management / Leadership Team

Mrs J Taplin, Chief Executive

Charity Registration Number

313182

Company Registration Number

00905037

Registered Office

The Open University
Vaughan Harley Building Ground Floor
Walton Hall
Milton Keynes
MK7 6AA

Independent Examiner

KRW Accountants Ltd
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

Solicitors:

Woodfines Solicitors
16 St Cuthbert's Street
Bedford
Bedfordshire
MK40 3JG

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2024.

Chair's report

The past year has continued to be financially challenging as the cost-of-living crisis impacts families who need our assistance. Almost 20% of our members now rely on our heavily subsidised concessionary rate for membership and likewise 15% of our assessments are subsidised through our scholarship programme, and we are all too aware that there are families for whom more support is needed.

Thankfully, with the support of our donors we have been able to continue to provide some free services in the form of enquiry responses to phone calls, advice and guidance through our website and newsletter and the Facebook groups we moderate. However, increasingly it is clear that to have a positive impact on high potential learners from disadvantaged backgrounds, who would benefit greatly from our help, we need to communicate clearly with our donors about the importance of early years support for children with high learning potential so they can develop the resilience they need to succeed in life and fulfil their potential.

Our objectives remain to discover young people's potential, nurture their gifts and talents, and support them to succeed and thrive with confidence; but often for these young people this is only achieved by enabling appropriate levels of challenge and encouragement at critical stages of their development.

As always, I am grateful for the dedication and professionalism of all our staff (including our casual workers), volunteers and trustees, and in particular to Julie Taplin and Olivia Smith, our CEO and Deputy CEO, for the enormous contribution they make to our small charity.

There have been a couple of changes to Board membership in the last year and whilst we were sorry to see Wafaa Salim leaving us at our last AGM, we thank her for her contribution as a trustee, and we are glad to welcome Rhys Jones onto the Board as a replacement. Rhys joins us with experience of working with a sister charity in New Zealand and he has already been able to make a significant impact.



.....
Mr S A J Ramsden
Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

The work we do

Potential Plus UK is the only UK organisation that works with families and schools for the benefit of neurodivergent young people with high learning potential, including those from disadvantaged backgrounds and those with additional needs.

Our vision is for every young person with high learning potential to receive appropriate support and challenge to secure well-being and high attainment with the skills, resilience, and confidence to succeed at every stage of their development. Without appropriate support and challenge they are frequently unable to develop essential life skills and can experience poor motivation, social isolation, and, in some cases, poor mental health. A lack of understanding and appropriate provision can result in a high and increasing number of these young people being excluded or self-excluding from school.

Through 2023-2024 we have been able to bring the empowering of young people to the forefront of our work by engaging them in two co-creation projects. We empower parents by equipping them with the knowledge, skills and tools to improve the opportunities, achievement and well-being of their children, and we foster safe, supportive communities where families can share their successes, experiences and challenges. We aim to strengthen our social advocacy by collaborating with other user-led organisations to raise awareness and campaign for the needs and rights of young people with high learning potential.

Governance and objectives

Potential Plus UK is the operating name of The National Association for Gifted Children, a registered charity and company limited by guarantee, which was established in 1967. The principle object of the charity is to promote and support children with exceptional intellectual ability and creativity, which we describe as high learning potential. Trustees take account of guidance issued by the Charity Commission on public benefit, which charities must demonstrate.

The charity was established as a membership organisation under a Memorandum and Articles of Association, which state that a Board of Trustees will lead and manage the organisation, with Trustees proposed by the existing Board and elected by members at the Annual General Meeting. The Board meets regularly using technology such as Teams and Zoom meeting, currently 4 times each year, but more often if circumstances require it.

For the good governance of the charity and to make it as accessible as possible to as many members as possible trustees agreed to hold the Annual General Meeting online on Zoom on Saturday 28th October 2023.

The CEO is the senior member of staff responsible for implementing the strategic plan developed by the trustees. She attends all Board meetings.

Our achievements over the last year

Advice Service

Demand from parents/carers and from teachers for information, advice and guidance continued via telephone, email and through our closed Facebook communities, Parenting High Potential and Parenting Gifted Children UK.

Throughout the year 2,401 callers were guided to important information for their children; 1,143 email enquiries were directed to supportive information and services; and 441 parents gained in-depth advice through our telephone advice consultations. To increase capacity in the new financial year we have trained and supported a small group of volunteers to take some of the initial calls.

Pre-recorded webinars were developed and enhanced in the latter part of the year and 100 hours of guidance have already been provided to parents and carers.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Assessment Service

As both a key support service for families and income generator for the charity, the assessment service remained in high demand. Across two geographical locations, as well as online, 161 families received bespoke recommendations through our comprehensive assessments. Plans are in place to further enhance the assessment service through the provision of a range of screeners to build on our support for families.

Young People Co-creation Projects

We commissioned two co-creation projects to explore the needs of young people with high learning potential, their ideas about the kind of support they require and how that support could be delivered. The information gathered so far highlights the complex needs of many in our community, as well as their challenges in education and society and how that impacts their wellbeing. End of project information will be available during the coming months.

Events

Over the year 250 families have socialised and enjoyed activities at a variety of our in-person events. We are delighted to have again hosted the Big Adventure Weekend at Condoval Hall in July 2023. The local Surrey Explorers group continued to provide a varied mix of opportunities from poetry to space odyssey and the magic of maths. Responding to the requests from family members we introduced regional events, starting with GameOn in Manchester, London and Bristol. The ever successful Be Curious Weekend is planned for the start of May.

To support our member community 296 parents and carers shared their experiences of parenting a child with high learning potential in safe online spaces. These discussion groups were frequently facilitated by the charity's Trustees.

Membership

As a membership charity this remains the backbone of our community. We have noted a gradual decline in the number of family members, which has prompted a review of membership early in the new financial year. The increase in the need for concessionary (subsidised) memberships, that we witnessed over the last two years, has continued with 19% of families benefitting from concessionary memberships to ensure on-going support.

The number of school members has also decreased, which will need to be reviewed. Schools are an essential partner in helping the charity to reach out to the most disadvantaged children and families.

The Potential Plus UK Scholarship Fund

We work hard to remove barriers to young people maximising their potential. A significant barrier for many families is financial; some would struggle to access our membership and assessment services without support. We do not have the income to subsidise these services directly and, without additional funding, we would not be able to provide them at all. The model we have adopted since 2014 is to offer the services at market rates and then fundraise to offer financial support to young people and their families in need. This year we have continued with diverse income streams for the scholarship fund, so that funding for scholarships comes from:

- Donations from families and individuals
- Funding from charitable trusts and foundations

In this financial year 15% of assessments have been funded through the Scholarship Fund, enabling families enabling them to benefit from much needed support.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

The Scholarship Fund forms an integral and essential part of our work, and we thank all those who have contributed to it; Tracy Morsbach, our Senior Finance Officer who administered it and those few organisations that provided funds, despite their own difficult situations, to support these young people. The fund is key to enabling us to carry out our mission to support young people's high learning potential, regardless of their background or circumstance.

Website and social media

We continue to review and enhance the membership database together with the events calendar. This year we have enabled parents to book advice service calls online. This simplifies the process for families and makes registration accessible at all times.

We are acutely aware that the main website requires review to aid easier navigation and clarity of message. This is a project that the Trustees will be considering shortly.

Our Facebook page continues to grow with 4,600 followers, highlighting the importance of this platform in our messaging. Our presence on Twitter has held steady at 2,960 followers and Instagram is increasing in importance where we have 2,004 followers.

Our partnerships

It is pragmatic for us to work in collaboration with other user-led organisations that are aligned with our vision. We believe that working together will help us to drive the change we all want for our young people and lead to improvements in policy and practice both in education and in society. We recognise that we cannot do this on our own and that we all benefit from working together.

NACE, the Potential Trust, nasen, British Mensa: We are working collaboratively with these organisations on the initiative 'Removing Barriers to Wasted Potential', which will continue beyond the General Election.

Skills Builder: Our ongoing partnership with the Skills Builder initiative informs and supports our work to help young people develop essential skills and resilience.

European Council for High Ability: Our CEO sits on the Advisory Board of the ECHA Special Interest Group 'Empowering Families' with the aim of sharing best practice and raising awareness about the importance of parental engagement in the support of young people with high learning potential.

Our income

Income Generation

Income from services continued to be essential for the sustainability of the charity. However, the on-going cost-of-living crisis also impacted the demand for financial assistance from families in desperate need of our support.

Grants and donations

Donations and grants were received from the following organisations: The Comino Foundation, The Potential Trust, Joseph Strong Fraser Trust and Gilbert Edgar Trust.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Financial review

The net incoming resources amounted to a loss of £214,650 (2023: surplus of £374,793). As at the 30 April 2024 the charity had total reserves of £277,614 (2023: £492,264); being a surplus on restricted reserves of £868 (2023: £805) and a surplus on unrestricted reserves of £276,746 (2023: £491,459). The restricted reserves are used solely for the purpose stated in the award.

Reserves policy

The reserves statement in our Finance Policy requires that the charity aims to hold unrestricted reserves to cover its closure costs plus 3 months' operating costs. These costs are calculated every 1 to 2 years. This amount is currently £170,000.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 23 September 2024 and signed on its behalf by:



.....
Mr S A J Ramsden
Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Chief Executive's Report

2023-2024 has been a year in which the charity has been able to lay the foundations of sustainability and longer-term support of our community of young people, their families and educators.

The significant donation received in 2022 has enabled us to finance important co-creation projects working directly with the young people; work we have wanted to do for many years but were limited by our capacity to fund it.

The donation also gave Trustees the confidence to invest in the charity's core structure and expertise within the team, aiding the enhancement our services and simplifying many of our processes.

Throughout this year of laying the foundations for growth I have experienced the support of a dedicated, resourceful and creative team of staff (including our casual workers), who go out of their way to ensure we are helping our community of young people.

I feel honoured to have a board of Trustees, who have lived experience of the concerns our families are facing, and who go above and beyond their remit of the charity's governance to help us deliver that much needed support.

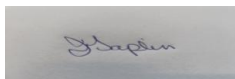
Like any charity, we rely on a wide range of volunteer help: not only from our Trustees, but also from the administrators on the Facebook groups, the volunteers at the Explorers clubs and the recent addition of volunteers answering initial calls.

None of this would be possible without our community of family and school members. Many join the charity seeking help and support from us, but then stay to share with new families what they have learnt on their own journey.

With warmest wishes

Julie Taplin

Chief Executive



The National Association for Gifted Children

known as Potential Plus UK

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The National Association for Gifted Children for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23 September 2024 and signed on its behalf by:



.....
Mr S A J Ramsden
Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Independent Examiner's Report to the trustees of The National Association for Gifted Children ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The National Association for Gifted Children are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The National Association for Gifted Children as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ajbeattie

.....
Mr A J Beattie
ICAEW
KRW Accountants
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS
23 September 2024

The National Association for Gifted Children

known as Potential Plus UK

Statement of Financial Activities for the Year Ended 30 April 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	13,766	23,525	37,291
Charitable activities	4	167,970	-	167,970
Investment income	5	10,053	-	10,053
Other income	6	4,445	-	4,445
Total income		196,234	23,525	219,759
Expenditure on:				
Charitable activities	7	(410,947)	(23,462)	(434,409)
Total expenditure				
Net income		(214,713)	63	(214,650)
Net movement in funds		(214,713)	63	(214,650)
Reconciliation of funds				
Total funds brought forward		491,459	805	492,264
Total funds carried forward	19	276,746	868	277,614

The notes on pages 14 to 24 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

**Statement of Financial Activities for the Year Ended 30 April 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	435,346	33,930	469,276
Charitable activities	4	169,263	-	169,263
Investment income	5	2,610	-	2,610
Other income	6	47,312	-	47,312
Total income		654,531	33,930	688,461
Expenditure on:				
Charitable activities	7	(280,174)	(33,494)	(313,668)
Total expenditure		(280,174)	(33,494)	(313,668)
Net expenditure		374,357	436	374,793
Net movement in funds		374,357	436	374,793
Reconciliation of funds				
Total funds brought forward		117,102	369	117,471
Total funds carried forward	19	491,459	805	492,264

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both years is shown in note 19.

The notes on pages 14 to 24 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

(Registration number: 00905037)

Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	3,580	3,409
Current assets			
Debtors	15	13,243	6,405
Cash at bank and in hand	16	327,064	552,279
		340,307	558,684
Creditors: Amounts falling due within one year	17	(66,273)	(69,829)
Net current assets		274,034	488,855
Net assets		277,614	492,264
Funds of the charity:			
Restricted income funds			
Restricted funds		868	805
Unrestricted income funds			
Unrestricted funds		276,746	491,459
Total funds	19	277,614	492,264

For the financial year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 24 were approved by the trustees, and authorised for issue on 23 September 2024 and signed on their behalf by:



.....
Mr S A J Ramsden
Chair of the Board of Trustees

The notes on pages 14 to 24 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2024

1 Charity status

The charity is limited by guarantee, incorporated in, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation

The address of its registered office is:

The Open University

Vaughan Harley Building Ground Floor

Walton Hall

Milton Keynes

MK7 6AA

These financial statements were authorised for issue by the trustees on 23 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The National Association for Gifted Children meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	13,766	-	13,766
Grants, including capital grants;			
Grants from other charities	-	23,525	23,525
Total for 2024	13,766	23,525	37,291
Total for 2023	435,346	33,930	469,276

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Charitable activities	167,970	167,970
Total for 2024	167,970	167,970
Total for 2023	169,263	169,263

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	10,053	10,053
Total for 2024	10,053	10,053
Total for 2023	2,610	2,610

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2024

6 Other income

	Unrestricted		
	General	Total	Total
	£	2024	2023
	£	£	£
Other income	4,445	4,445	47,312

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff Expenses		298,177	19,740	317,917
Premises costs		9,107	267	9,374
Cost of sales		21,696	2,147	23,843
Technology costs		5,263	388	5,651
General expenses		59,928	920	60,848
Governance costs	8	16,776	-	16,776
Total for 2024		410,947	23,462	434,409
Total for 2023		280,174	33,494	313,668

For further details of the governance costs of £16,776 (2023 - £14,496) which relate directly to charitable activities, please see note 8.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2024

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	5,195	5,195
Independent examiner fees		
Examination of the financial statements	2,388	2,388
Legal fees	4,451	4,451
Other governance costs	4,742	4,742
Total for 2024	16,776	16,776
Total for 2023	14,496	14,496

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Operating leases - other assets	10,145	8,889
Depreciation of fixed assets	1,259	1,014

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees have received reimbursed expenses to the value of £277 (2023: Nil) No other benefits from the charity during the year.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2024

11 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	259,771	245,744

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Charitable activities	5	4
Fundraising and administration	1	1
Management and administration	1	1
	7	6

No employee received emoluments of more than £60,000 during the year.

Salaries in the year ended 30 April 2024 include casual workers, whose payments are made via payroll, and are not included in payroll numbers.

12 Independent examiner's remuneration

	2024	2023
	£	£
Examination of the financial statements	2,388	2,589

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2024

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 30 April 2023	8,109	8,109
Additions	1,430	1,430
At 30 April 2024	9,539	9,539
Depreciation		
At 30 April 2023	4,700	4,700
Charge for the year	1,259	1,259
At 30 April 2024	5,959	5,959
Net book value		
At 30 April 2024	3,580	4,580
At 30 April 2023	3,409	3,409

15 Debtors

	2024 £	2023 £
Trade debtors	281	565
Prepayments	8,578	5,840
Other debtors	4,384	-
	13,243	6,405

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	327,064	552,279

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2024

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	9,158	7,858
Other taxation and social security	2,456	2,252
HMRC VAT Payable	5,184	7,314
Other creditors	4,403	3,045
Accruals & Deferred Income	45,072	49,360
	66,273	69,829

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £41,358 (2023 - £18,295)

Contributions totalling £4,403 (2023 - £3,045) were payable to the scheme at the end of the year and are included in creditors.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2024

19 Funds

	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Balance at 30 April 2024 £
Unrestricted funds				
General	491,459	196,234	(410,947)	276,746
Restricted funds	805	23,525	(23,462)	868
Total funds	492,264	219,759	(434,409)	277,614
	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Balance at 30 April 2023 £
Unrestricted funds				
General	117,102	654,531	(280,174)	491,459
Restricted funds	369	33,930	(33,494)	805
Total funds	117,471	688,461	(313,668)	492,264

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2024

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2024 £
Tangible fixed assets	3,580	-	3,580
Current assets	340,307	-	340,307
Current liabilities	(57,017)	(9,256)	(66,273)
Total net assets	286,870	(9,256)	277,614

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2023 £
Tangible fixed assets	3,409	-	3,409
Current assets	558,684	-	558,684
Current liabilities	(63,700)	(6,129)	(69,829)
Total net assets	498,393	(6,129)	492,264

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN

England & Wales - Charity number 313182

Accounts

Company registration number: 00905037

Charity registration number: 313182

The National Association for Gifted Children

known as

Potential Plus UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2023

The National Association for Gifted Children

known as Potential Plus UK

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The National Association for Gifted Children

known as Potential Plus UK

Reference and Administrative Details

Trustees	Ms J Morgan
	Mr S A J Ramsden
	Ms M Hungerford
	Mrs L Fellows
	Mrs B Young
	Mr D Dipper
	Mr A Joshi
	Ms W S Sallm
Secretary	Miss T L Morsbach
Senior Management / Leadership Team	Mrs J Taplin, Chief Executive
Charity Registration Number	313182
Company Registration Number	00905037
Registered Office	The Open University Vaughan Harley Building Ground Floor Walton Hall Milton Keynes MK7 6AA
Independent Examiner	KRW Accountants Ltd The Mill Pury Hill Business Park Alderton Road Towcester NN12 7LS
Solicitors:	Woodfines Solicitors 16 St Cuthbert's Street Bedford Bedfordshire MK40 3JG

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2023.

Chair's report

Over the last year we have continued to maintain or expand our information, advice and assessment services, hold events, both online and in-person, and continue supporting our community. In multiple ways we have been able to provide parents with access to our guidance about how best to support their children to overcome obstacles so they can develop into the happy, confident, capable adults they would like to become. We know from our interactions with parents and children how significant our impact can be in improving the life chances of young people with high learning potential:

"Finding Potential Plus UK has made such a difference to our lives. Better understanding our child helps us know what to ask school and going to the weekend events makes her feel less 'different'. Thank you all."
Parent

In our end of year strategic review we reflected that it is 55 years since Margaret Branch founded this charity for gifted children - that today we would describe as neurodivergent children with high learning potential; and we are still the only charity which supports both their needs and the needs of their families. However, despite all our efforts and those of the community that advocates on their behalf, this group is still one of the least recognised, least understood and least supported groups within our education system.

Our review highlighted three themes we want to address. Firstly, we have an obligation to make policy makers aware of the needs of these children so that they are addressed and the children are supported and encouraged to fulfil their potential. We intend to launch a campaign to pursue this. Secondly, whilst we will continue supporting parents and carers of high learning potential children, we recognise that empowering these children themselves must also be a priority. We are initiating a project to deliver on this. Thirdly, we acknowledge that although the majority of parents who find us are well educated and highly motivated to assist and support their children, there are many children with high learning potential who don't have those advantages of circumstance. We need to do more to reach disadvantaged children, so that they too are supported in achieving their potential. We are considering how best to progress with this.

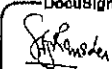
Responding to the pandemic and the cost-of-living crisis over the past few years has taught us the importance of maintaining healthy financial reserves and having an effective funding strategy. At our last AGM I reported that our reserves had dropped significantly due to the pandemic, and we discussed the possibilities of either closure or a merge with another charity. However, at the end of last year we were very grateful to receive a large donation, which gave us the financial stability we needed to be able to continue our work. (Trustees carried out due diligence on the donation, however, the donor wishes to remain anonymous.) The donation has enabled us to enhance and broaden our services whilst also investing in our longer term sustainability. Whilst two thirds of our income comes from paid for services, such as assessments, membership and events, we are still dependent on grants and donations to make up the remaining third, and hence we need to develop our fundraising capability to ensure our long term sustainability.

In conclusion I must, as always, thank Julie and her team, who do an extraordinary job in supporting our parents and children and putting such a lot of effort into making everything work smoothly. I would also like to thank my fellow trustees for the very considerable work they put in to support the charity and of course all our other volunteers and members who are so willing to give up their time to support us.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

DocuSigned by:

.....760EDD0D0E96490.....

Mr S A J Ramsden

Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Trustees' Report

The work we do

Potential Plus UK is the only UK organisation that works with families and schools for the benefit of neurodivergent young people with high learning potential, including those from disadvantaged backgrounds and those with additional needs.

Our vision is for every young person with high learning potential to receive appropriate support and challenge to secure well-being and high attainment with the skills, resilience, and confidence to succeed at every stage of their development. Without appropriate support and challenge they are frequently unable to develop essential life skills and can experience poor motivation, social isolation, and, in some cases, poor mental health. A lack of understanding and appropriate provision can result in a high and increasing number of these young people being excluded or self-excluding from school.

Towards the end of our financial year 2022-2023, Trustees took the opportunity to review our strategic objectives for the coming 3 years. This has enabled us to bring the empowering of young people to the forefront of our work, to help them to fulfil their potential and lead change for themselves and the wider community. We empower parents by equipping them with the knowledge, skills and tools to improve the opportunities, achievement and well-being of their children, and we foster safe, supportive communities where families can share their successes, experiences and challenges. We aim to strengthen our social advocacy by collaborating with other user-led organisations to raise awareness and campaign for the needs and rights of young people with high learning potential.

Governance and objectives

Potential Plus UK is the operating name of The National Association for Gifted Children (NAGC), a registered charity and company limited by guarantee, which was established in 1967. The principle object of the charity is to promote and support children with exceptional intellectual ability and creativity, which we describe as high learning potential. Trustees take account of guidance issued by the Charity Commission on public benefit, which charities must demonstrate.

The charity was established as a membership organisation under a Memorandum and Articles of Association, which state that a Board of Trustees will lead and manage the organisation, with Trustees proposed by the existing Board and elected by members at the Annual General Meeting.

The Board meets regularly using technology such as Teams and Zoom meeting, currently 6 times each year, but more often if circumstances require it.

For the good governance of the charity and to make it as accessible as possible to as many members as possible trustees agreed to hold the Annual General Meeting online on Zoom on Saturday 29th October 2022.

The Chief Executive is the senior member of staff responsible for implementing the strategic plan developed by the trustees. She attends all Board meetings.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Advice Service

Demand from parents/carers and from teachers for information, advice and guidance continued via email, the telephone and through our closed Facebook communities, Parenting High Potential and Parenting Gifted Children UK.

Throughout the year our small staff team handled 1,415 initial enquiries by email and 3,076 by telephone, an increase of 545 over last year. This prompted Trustees to agree to some additional short-term staffing to help us handle the increase in calls whilst we explore a longer-term solution.

The significant donation enabled us to increase our capacity for in-depth advice calls in the last quarter of the year. This helped us to provide support through 450 sessions - an increase of 56 over last year. By far the topics that came up most were how to discuss a child's high learning potential with the school and understanding how an assessment might help parents (and school) better understand the learning needs of the child. The next most important topic for advice was about behaviour in school.

A small team of dedicated volunteers continued to moderate our closed Facebook groups, and this has enabled us to expand our Facebook community further to 6,500 members across the two groups - an increase of 800 over last year.

Assessment Service

As both a key support service for families and income generator for the charity, the assessment service remained in high demand. Despite the removal of Covid restrictions we continued with the online assessment to provide wider access to families and reduce some of the financial and geographical barriers to access. Across two locations we delivered 142 in-person HLP Plus assessments and 12 Early Years assessments (both in-person), together with 11 online HLP Essentials assessments - a total of 165.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Events

We started to witness families wanting to meet in-person again.

Our usual provider for the Big Adventure Weekend cancelled our provisional booking due to a lack of staffing. Despite the short notice we managed to locate another excellent venue at Condover Hall in Shropshire and 50 parents and children enjoyed a fun, and hot, weekend of outdoor activities in July 2022.

Responding to our families' requests to have an event that was flexible in its timings and structure, we piloted a Gaming Weekend at Windmill Farm in Oxfordshire in October 2022. 50 participants and 'experts' met to play and learn to play a wide range of games from chess to Catan. The flexibility of the event also made it a very sociable occasion for families.

By Spring 2023 we were able to arrange another very successful Be Curious Weekend at Beaumanor Hall in Leicestershire and enjoyed by 119 parents and children.

With thanks to the ongoing enthusiasm of local volunteers, the Surrey Explorers Club provided local activities with 146 participants over the year.

Following the success of our vPlus online programme, we continued with the most popular courses. The regular chess clubs and maths puzzle clubs, together with short courses on dealing with anxiety and the history of maths meant we provided over 750 hours of online support to young people.

For parents and carers our Trustees continued to host the Fireside Chats, sharing their experiences of parenting young people with high learning potential. In addition, and by popular request, they also started a monthly unstructured space for informal online discussions between parents. With thanks to our Trustees 88 hours of peer support have been provided through these safe community spaces.

Membership

As a membership charity this remains the backbone of our community. The number of family members has remained constant over the year. This has no doubt been helped by the fact that we have retained the lower cost 'Essentials' family membership, as well as the 'Plus' version, to provide more choice for families. The increase in the need for concessionary (subsidised) memberships that we witnessed last year has continued, with them representing almost 18% of our paid memberships (up from a fairly consistent 14% two years ago). Associate family members are those who are linked to member schools or organisations. This membership dropped off over the course of the year, leaving our total number of member families down slightly to 647 at the end of the year.

The school membership has not increased and remains stable at the end of the year with 41 school members.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

The Potential Plus UK Scholarship Fund

We work hard to remove barriers to young people maximising their potential. A significant barrier for many families is financial; some would struggle to access our membership and assessment services without support. We do not have the income to subsidise these services directly and, without additional funding, we would not be able to provide them at all. The model we have adopted since 2014 is to offer the services at market rates and then fundraise to offer financial support to young people and their families in need. This year we have continued with diverse income streams for the scholarship fund, so that funding for scholarships comes from:

- Donations from families and individuals
- Funding from charitable trusts and foundations

Despite the continuing difficult circumstances, we were able to subsidise membership services by £5,200 for 76 families and assessments by £9,470 for 26 families. The latter was comprised of 2 In-person Early Years assessments, 21 In-person HLP Assessments Plus, 1 online HLP Assessment Essentials, 13 dedicated School Advice Packs, 3 Emotional and Social profiles, 1 In-depth Sensory profile and 1 report with recommendations based on an external assessment.

The Scholarship Fund forms an integral and essential part of our work, and we thank all those who have contributed to it; Tracy Morsbach, our Senior Finance Officer who administered it and those few organisations that provided funds, despite their own difficult situations, to support these young people. The fund is key to enabling us to carry out our mission to support young people's high learning potential, regardless of their background or circumstance.

Website and social media

We continue to review and enhance the membership database and members' area, together with the events calendar. A small team is exploring how we can use the platform for parents to book advice service calls online to simplify the process for families and make registration open at all times.

We are acutely aware that the main website requires review to aid easier navigation and clarity of message. This is a project that the Trustees will be considering shortly.

Our Facebook page continues to grow with 4,433 followers, highlighting the importance of this platform in our messaging. Our presence on Twitter has held steady at 2,955 followers and similarly on Instagram we have 787 followers.

Our partnerships

In the recent review of our strategic objectives Trustees reiterated our belief that it is pragmatic for us to work in collaboration with other user-led organisations that are aligned with our vision. We believe that working together will help us to drive the change we all want for our young people and lead to improvements in policy and practice both in education and in society. We recognise that we cannot do this on our own and that we all benefit from working together.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Nasen: Our work with nasen on the development of The DME Trust as a resource centre for materials for parents and educators resulted in the creation of dedicated web pages, as well as an impact report that identified next steps. Both organisations are now seeking funding that would support the implementation of those next steps.

Skills Builder: Our ongoing partnership with the Skills Builder Initiative informs and supports our work to help young people develop essential skills and resilience.

European Council for High Ability: On the international stage our Chief Executive and Chair of Trustees attended the first international conference held by ECHA since the Covid pandemic. It not only provided ideas for us to take forward to support our families, but it was also a timely reminder of the wider HLP community.

Our Income

• Income Generation

Income from services continued to be essential for the sustainability of the charity. However, the cost-of-living crisis also impacted the demand for financial assistance from families in desperate need of our support.

• Grants and Donations

A substantial donation was received from a donor who wishes to remain anonymous, but whose details are known to the appropriate Trustees and staff. Trustees carried out due diligence to ensure that the donation could be accepted.

Other donations and grants were received from the following organisations: The Comino Foundation, The Potential Trust, Joseph Strong Fraser Trust, Thales Charitable Trust, The Grace Trust, The Yusef Foundation, The N Smith Charitable Trust and The Magdalen College Trust. A donation was received in Memory of Angela Cambell, who had been very involved with the Kent branch of the charity in the 1960s and 1970s. There was also a corporate donation from Clerkenwell Green Property Management Ltd.

Financial review

The net incoming resources amounted to a gain of £374,793 (2022: loss of £47,067). As at the 30 April 2023 the charity had a fund surplus of £492,264 (2022: £117,471); being a surplus on restricted reserves of £791 (2022: £369) and a surplus on unrestricted reserves of £491,473 (2022: £117,102). The restricted reserves are used solely for the purpose stated in the award.

Reserves policy

The reserves statement in our Finance Policy requires that the charity aims to hold unrestricted reserves to cover its closure costs plus 3 months' operating costs. These costs are calculated every 1 to 2 years. This amount is currently £140,000. The reserves statement is being updated to reflect that costs will be recalculated every year.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19 September 2023 and signed on its behalf by:

DocuSigned by:



.....760EEDD0GDE06480.....

Mr S A J Ramsden

Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Chief Executive's Report

2022-2023 has been another challenging year for our charity and, yet again, our dedicated team has risen to those challenges.

The charity's financial reserves were negatively impacted by the Covid pandemic. We continued to experience an uptake in requests for support for young people, at the same time as increased requests for financial assistance from families. We found ourselves in a tricky situation during those first 6 months of our financial year - trying to support families but with limited reserves.

To address these challenges, we maintained multiple levels of services, both for membership and for assessments, whilst increasing access to subsidised membership and the Scholarship Fund. We kept online and in-person activities for children and widened our support for parents through multiple online discussion groups.

We undertook fundraising challenges and spread our net more widely to approach a range of grant-making trusts and foundations to boost donations to the Scholarship Fund.

Completely out of the blue we received contact with a potential donor, who understood the needs of our young people and who wanted to help. We were overwhelmed by the significance of the donation.

Throughout this rollercoaster of a year, I have experienced the support of a dedicated, resourceful and creative team of staff (including our casual workers), who go out of their way to ensure we are helping our community of young people.

I feel honoured to have a board of trustees, who have lived experience of the concerns our families are facing, and who go above and beyond their remit of the charity's governance to help us deliver that much needed support.

Like any charity, we rely on a wide range of volunteer help: not only from our Trustees, but also from the administrators on the Facebook groups, and the volunteers at the Explorers clubs.

Looking forward to 2023-2024 we have been able to review our strategic objectives with the confidence that we can deliver on them. Some key innovations we will initiate:

- Providing meaningful opportunities to empower young people;
- Extending our network and support to reach underrepresented groups in our membership and service delivery;
- Strengthening our social advocacy and campaigning for the rights of young people with high learning potential to receive an appropriate education;

Last, but not least, none of this would be possible without our community of family and school members. Many join the charity seeking help and support from us, but then stay to share with new families what they have learnt on their own journey. It is the strength of our membership community that will help us all to get through these difficult times.

The National Association for Gifted Children
known as Potential Plus UK
Trustees' Report

With warmest wishes

DocuSigned by:

.....DB08CEPC2712480.....
Mrs J Taplin
Chief Executive

The National Association for Gifted Children

known as Potential Plus UK

Statement of Trustees' Responsibilities

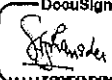
The trustees (who are also the directors of The National Association for Gifted Children for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 September 2023 and signed on its behalf by:

DocuSigned by:

.....750E3DDCDEB840C.....

Mr S A J Ramsden

Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Independent Examiner's Report to the trustees of The National Association for Gifted Children ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The National Association for Gifted Children are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

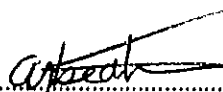
1. accounting records were not kept in respect of The National Association for Gifted Children as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The National Association for Gifted Children

known as Potential Plus UK

Independent Examiner's Report to the trustees of The National Association for Gifted Children ("the Company")


.....

Mr A. Beattie
ICAEW
KRW Accountants
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

19 September 2023

The National Association for Gifted Children

known as Potential Plus UK

Statement of Financial Activities for the Year Ended 30 April 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	435,346	33,930	469,276
Charitable activities	4	169,263	-	169,263
Investment income	5	2,610	-	2,610
Other income	6	47,312	-	47,312
Total income		654,531	33,930	688,461
Expenditure on:				
Charitable activities	7	(280,174)	(33,494)	(313,668)
Total expenditure		(280,174)	(33,494)	(313,668)
Net income		374,357	436	374,793
Net movement in funds		374,357	436	374,793
Reconciliation of funds				
Total funds brought forward		117,102	369	117,471
Total funds carried forward	19	491,459	805	492,264

The notes on pages 18 to 28 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

Statement of Financial Activities for the Year Ended 30 April 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	33,623	26,676	60,299
Charitable activities	4	156,109	-	156,109
Investment income	5	25	-	25
Other income	6	24,708	-	24,708
Total income		214,465	26,676	241,141
Expenditure on:				
Charitable activities	7	(260,144)	(28,064)	(288,208)
Total expenditure		(260,144)	(28,064)	(288,208)
Net expenditure		(45,679)	(1,388)	(47,067)
Net movement in funds		(45,679)	(1,388)	(47,067)
Reconciliation of funds				
Total funds brought forward		162,781	1,757	164,538
Total funds carried forward	19	117,102	369	117,471

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both years is shown in note 19.

The notes on pages 18 to 28 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

(Registration number: 00905037)

Balance Sheet as at 30 April 2023

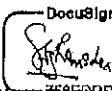
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	3,409	1,831
Current assets			
Debtors	15	6,405	7,499
Cash at bank and in hand	16	552,279	155,589
		558,684	163,088
Creditors: Amounts falling due within one year	17	(69,829)	(47,448)
Net current assets		488,855	115,640
Net assets		492,264	117,471
Funds of the charity:			
Restricted income funds			
Restricted funds		805	369
Unrestricted income funds			
Unrestricted funds		491,459	117,102
Total funds	19	492,264	117,471

For the financial year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 15 to 28 were approved by the trustees, and authorised for issue on 19 September 2023 and signed on their behalf by:

DocuSigned by:

750E9DD6CDE6540G.....

Mr S A J Ramsden
 Chair of the Board of Trustees

The notes on pages 18 to 28 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2023

1 Charity status

The charity is limited by guarantee, incorporated in, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation

The address of its registered office is:
The Open University
Vaughan Harley Building Ground Floor
Walton Hall
Milton Keynes
MK7 6AA

These financial statements were authorised for issue by the trustees on 19 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The National Association for Gifted Children meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2023

Fund structure

Unrestricted Income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted Income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	435,346	-	435,346
Grants, including capital grants;			
Grants from other charities	-	33,930	33,930
Total for 2023	435,346	33,930	469,276
Total for 2022	33,623	26,676	60,299

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Charitable activities	169,263	169,263
Total for 2023	169,263	169,263
Total for 2022	156,109	156,109

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,610	2,610
Total for 2023	2,610	2,610
Total for 2022	25	25

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2023

6 Other Income

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Other Income	<u>47,312</u>	<u>47,312</u>	<u>24,708</u>

7 Expenditure on charitable activities

		Unrestricted	Restricted	Total
		funds	funds	funds
		General		
	Note	£	£	£
Staff Expenses		214,937	25,892	240,829
Premises costs		7,060	1,829	8,889
Cost of sales		32,967	2,096	35,063
Technology costs		3,043	971	4,014
General expenses		7,671	2,706	10,377
Governance costs	8	<u>14,496</u>	<u>-</u>	<u>14,496</u>
Total for 2023		<u>280,174</u>	<u>33,494</u>	<u>313,668</u>
Total for 2022		<u>260,144</u>	<u>28,064</u>	<u>288,208</u>

**Total
expenditure
£**

For further details of the governance costs of £14,496 (2022 - £13,895) which relate directly to charitable activities, please see note 8.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2023

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	4,915	4,915
Independent examiner fees		
Examination of the financial statements	2,589	2,589
Legal fees	1,660	1,660
Other governance costs	5,332	5,332
Total for 2023	14,496	14,496
Total for 2022	13,895	13,895

9 Net Incoming/outgoing resources

Net Incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Operating leases - other assets	8,889	8,595
Depreciation of fixed assets	1,014	1,209

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2023

11 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	<u>245,744</u>	<u>237,320</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Charitable activities	4	4
Fundraising and administration	1	1
Management and administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

Salaries in the year ended 30 April 2023 include casual workers, whose payments are made via payroll, and are not included in payroll numbers.

12 Independent examiner's remuneration

	2023	2022
	£	£
Examination of the financial statements	<u>2,589</u>	<u>2,784</u>

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2023

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2022	7,066	7,066
Additions	2,592	2,592
Disposals	(1,549)	(1,549)
At 30 April 2023	8,109	8,109
Depreciation		
At 1 May 2022	5,235	5,235
Charge for the year	1,014	1,014
Eliminated on disposals	(1,549)	(1,549)
At 30 April 2023	4,700	4,700
Net book value		
At 30 April 2023	3,409	3,409
At 30 April 2022	1,831	1,831

15 Debtors

	2023 £	2022 £
Trade debtors	565	3,186
Prepayments	5,840	4,313
	6,405	7,499

16 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	552,279	155,589

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2023

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,858	1,428
Other taxation and social security	2,252	2,269
HMRC VAT Payable	7,314	5,810
Other creditors	3,045	1,379
Accruals	13,019	4,685
Deferred income	36,341	31,877
	<u>69,829</u>	<u>47,448</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £18,295 (2022 - £16,429)

Contributions totalling £ 3,045 (2022 - £1,380) were payable to the scheme at the end of the year and are included in creditors.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2023

19 Funds

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Balance at 30 April 2023 £
Unrestricted funds				
General	117,102	654,531	(280,174)	491,459
Restricted funds	<u>369</u>	<u>33,930</u>	<u>(33,494)</u>	<u>805</u>
Total funds	<u>117,471</u>	<u>688,461</u>	<u>(313,668)</u>	<u>492,264</u>
	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted funds				
General	162,781	214,465	(260,144)	117,102
Restricted funds	<u>1,757</u>	<u>26,676</u>	<u>(28,064)</u>	<u>369</u>
Total funds	<u>164,538</u>	<u>241,141</u>	<u>(288,208)</u>	<u>117,471</u>

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2023

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2023 £
Tangible fixed assets	3,409	-	3,409
Current assets	558,684	-	558,684
Current liabilities	<u>(63,700)</u>	<u>(6,129)</u>	<u>(69,829)</u>
Total net assets	<u>498,393</u>	<u>(6,129)</u>	<u>492,264</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2022 £
Tangible fixed assets	1,831	-	1,831
Current assets	155,949	7,139	163,088
Current liabilities	<u>(40,678)</u>	<u>(6,770)</u>	<u>(47,448)</u>
Total net assets	<u>117,102</u>	<u>369</u>	<u>117,471</u>

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN

England & Wales - Charity number 313182

Accounts

Company registration number: 00905037

Charity registration number: 313182

The National Association for Gifted Children

known as

Potential Plus UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2022

The National Association for Gifted Children
known as Potential Plus UK

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The National Association for Gifted Children

known as Potential Plus UK

Reference and Administrative Details

Trustees	Mrs J Morgan
	Mr S A J Ramsden
	Ms M Hungerford
	Mrs L Fellows
	Mrs B Young
	Mr D Dipper
	Mr A Joshi
	Ms W S Salim
	Prof P R C Jones
Secretary	Miss T L Morsbach
Senior Management / Leadership Team	Mrs J Taplin, Chief Executive
Charity Registration Number	313182
Company Registration Number	00905037
Registered Office	The Open University Vaughan Harley Building Ground Floor Walton Hall Milton Keynes MK7 6AA
Independent Examiner	KRW Accountants Ltd The Mill Pury Hill Business Park Alderton Road Towcester NN12 7LS
Solicitors:	Woodfines Solicitors 16 St Cuthbert's Street Bedford Bedfordshire MK40 3JG

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2022.

Chair's report

Despite the continuing financial difficulties posed by the pandemic, the charity managed to recover its income streams, including building new revenue streams from digital and online services. However, the last few years have emphasised the importance of establishing a healthy donor support network to supplement income received for paid services. Since our formation we have always focused on the services we provide to the High Learning Potential (HLP) community we serve but developing a broad network of donor supporters has become increasingly important to our sustainability and we have been working hard on the infrastructure to deliver this over the last year, based on the Your Membership platform. The impact of the cost-of-living crisis over the next few years makes this even more necessary and critical.

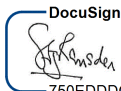
We continue to have an enormous impact on the lives of the children we support, and we see many parents commenting about this in response to our assessments, support calls, activities and events, as evidenced by the quote below:

"Thank you so much to everyone at Potential Plus UK for the support I have had this year. It's made me feel less on my own, and that I'm not going mad or imagining things that aren't present in my child. You have made such a difference to our lives." Parent

We have been working hard to sharpen our communications in the last year and we are starting to see the results of that in the form of better targeted information and video case studies built around a deeper understanding of our members' journey in the support of their HLP children. Although the future is still very challenging, we have a growing community of members and supporters who value and believe in the services we provide.

As a small charity we recognise that we cannot possibly provide all the support needed by ourselves and hence we need to work collaboratively with other organisations and charities to ensure that services are appropriately and sustainably delivered.

As always, we are grateful for the dedicated support of our hard-working staff, Julie and her team, whose tireless dedication and professionalism cannot be overstated. Of course, we are also indebted to our many volunteers, whose support is invaluable and without whom we would be unable to operate. So, on behalf of all our trustees, thank you all for helping us deliver such a superlative service this last year, and personally I must thank all our trustees for their help in guiding the charity over this turbulent period.

DocuSigned by:

.....750EDDDRCDE9540C...
Mr S A J Ramsden

Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Trustees' Report

The work we do

Potential Plus UK is the only UK organisation that works with families and schools for the benefit of neurodivergent young people with high learning potential, including those from disadvantaged backgrounds and those with Dual or Multiple Exceptionality (DME) - high learning potential together with special educational needs or disabilities.

Our vision is for every young person with high learning potential to receive appropriate support and challenge to secure well-being and high attainment with the skills, resilience and confidence to succeed at every stage of their development. Without appropriate support and challenge they are frequently unable to develop essential life skills and can experience poor motivation, social isolation, and, in some cases, poor mental health. A lack of understanding and appropriate provision can result in a high and increasing number of these young people being excluded or self-excluding from school.

The core aims of our work are to improve the quality and provision of support for young people with high learning potential; to raise awareness about their needs and to advocate for improvements in policy and practice; to create and sustain a community of mutual support amongst their families; and to empower the young people themselves to develop their self-understanding and lead societal change.

Uniquely, Potential Plus UK supports the family - parents and young people - as well as their educators and other professionals. We help parents develop their knowledge and confidence so that they can advocate for their child. We work to enhance teachers' understanding and skills so that they can have a direct impact on the provision for young people. Our collaboration with other professionals ensures that understanding and best practice are shared more widely. The creation of a community amongst families is of huge importance to us, as it enables young people to meet together in person and through the use of technology. Significantly, we work to enable young people with high learning potential to have a strong voice in society.

Governance and objectives

Potential Plus UK is the working name of The National Association for Gifted Children (NAGC), a registered charity and company which was established in 1967. The principle object of the charity is to promote and support children with exceptional intellectual ability and creativity, which we term as high learning potential. Trustees take account of guidance issued by the Charity Commission on public benefit, which charities must demonstrate.

The charity was established as a membership organisation under a Memorandum and Articles of Association, which state that a Board of Trustees will lead and manage the organisation, with Trustees proposed by the existing Board and elected by members at the Annual General Meeting. The Board meets regularly using technology such as Teams and Zoom meeting, currently 6 times each year, but more often if circumstances require it.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

For the good governance of the charity and in order to make it as accessible as possible to as many members as possible trustees agreed to hold the Annual General Meeting online on Zoom on Saturday 30th October 2021.

The Chief Executive is the senior member of staff responsible for implementing the strategic plan developed by the trustees. She attends all Board meetings.

Information, Advice and Guidance Service

During the continuing disruption and impact of the Covid-19 crisis, demand from parents/carers and from teachers for information, advice and guidance continued via email, the telephone, our online webchat service and through our closed Facebook communities, Parenting High Potential and Parenting Gifted Children UK. As young people's education continued to be disrupted, the nature of advice was frequently about how to deal with rising levels of anxiety and how to discuss with schools the disparity between the levels of challenge experienced at home and that being offered in schools.

A focus for our written blogs has been to respond to and anticipate the needs of our high learning potential community as they headed back into schools with a series of articles for educators on identifying and supporting disadvantaged and DME (dual or multiple exceptional) learners - those with high learning potential and one or more special educational needs. We also concentrated on the need for young people to develop skills and to learn to build resilience.

Our trustees agreed to continue the lower cost version of membership, which had been introduced at the start of the pandemic - Family Member Essentials. Having two levels of paid membership has provided more opportunities for a wider range of families to access support.

Throughout the year the team took 2,531 general enquiries by telephone and 2,001 by email, as well as 394 in-depth advisory appointments.

A small team of dedicated volunteers continued to moderate our closed Facebook groups, and this has enabled us to expand our Facebook community further, to 5,700 members across the two groups - an increase of 1,000 over last year.

Assessment Service

As both a key service and income generator it has been essential to ensure the assessment service could operate within Covid-19 restrictions, for the safety of both the families and our assessors. We experienced pent-up demand from the previous year's lockdown, but also some initial impact of the potential cost-of-living crisis later in the year. The Early Years assessment requires closer interaction and was paused until we could be sure of safe delivery. The provision of an online assessment also continued. Across three locations we have delivered 141 in-person HLP Plus assessments and 6 Early Years assessments, together with 15 online HLP Essentials assessments.

The introduction of a new toolkit for parents and schools, the Potential Spotter, has provided a first step for 25 families to gain more information about the strengths of their child.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Events

Inevitably, the Covid-19 pandemic had a huge impact on the charity's ability to hold in-person fundraising events. Even after lockdowns had been lifted, we emerged into a situation where uncertainty remained about the enthusiasm for large gatherings indoors.

Following the success of our vPlus online courses, we decided to trial a mixture of paid online and in-person events.

For the young people we concentrated our vPlus courses on opportunities for skills development and social interaction in small groups, such as the Chess Clubs, and on areas of need, such as the Stress Fractures course to help teens to deal with anxiety. We delivered 230 hours of online support for our young people.

For parents and carers we ran a series of online Parent Matters workshops and continued our Fireside Chats hosted by our trustees, delivering a total of 229 hours of support for our parents and carers. A successful 8-days vPlus Festival was held online in February with over 200 participants.

We held some in-person events. The outdoor BIG Adventure Weekend in August 2021 was fully booked, but the surge of a new Covid variant in the autumn forced us to forego our large, flagship October event. Instead, we ran a much smaller outdoor picnic at Chatsworth and a Let's Explore Day at Lea Green Development Centre in Derbyshire. However, Spring brought new opportunities and we ran another successful Be Curious Weekend at the end of April. In total 216 parents and young people participated in the in-person activities.

The Surrey Explorers Club also restarted in-person activities in April.

Over the last two years our children have experienced unprecedented disruption to their education and their lives. In our June 2022 survey 81% of the children we support have suffered with anxiety. Going forward our events, both online and in-person, will focus on building resilience and essential skills, and creating opportunities for social interaction.

Training

The provision of our Professional Learning in schools continued to be impacted by the Covid-19 crisis. Teachers and school leaders reported having other priorities. Despite this we delivered 203 hours of online and in-person support.

Membership

As a membership charity this remains the backbone of our community. Family membership overall has seen a slight increase since the start of the year. This has no doubt been helped by the fact that we have retained the lower cost 'Essentials' family membership, as well as the 'Plus' version, to provide more choice for families. We have witnessed an increase in the need for concessionary memberships with them representing 17% of our paid memberships by the end of the year (up from a fairly consistent 14%). Associate family members are those who are linked to member schools or organisations. This membership dropped off mid-year but has picked up again towards the end of the year. Overall we have ended the year with a total membership of 706 families.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Despite the in-depth work done by our schools team, the school membership has not increased and remains fairly stable at the end of the year with 43 school members.

The Potential Plus UK Scholarship Fund

We work hard to remove barriers to young people maximising their potential. A significant barrier for many families is financial; some would struggle to access our membership and assessment services without support. We do not have the income to subsidise these services directly and, without additional funding, we would not be able to provide them at all. The model we have adopted since 2014 is to offer the services at market rates and then fundraise to offer financial support to young people and their families in need. This year we have continued with diverse income streams for the scholarship fund, so that funding for scholarships comes from:

- Donations from families and individuals
- Funding from charitable trusts and foundations

Despite the continuing difficult circumstances, we were able to subsidise membership services by £4,720 for 69 families and assessments by £8,698 for 28 families, the latter comprising 24 in-person assessments (HLP Assessment Plus), 2 online assessments (HLP Assessment Essentials), 13 dedicated School Advice Packs, 4 Emotional and Social profiles and 2 In-depth Sensory profiles.

The Scholarship Fund forms an integral and essential part of our work, and we thank all those who have contributed to it; Tracy Morsbach, our Finance and Office Manager who coordinates it; the volunteers who sit on the Awards Panel; and those few organisations that provided funds, despite their own difficult situations, to support these young people. The fund is key to enabling us to carry out our mission to support young people's high learning potential, regardless of their background or circumstance.

Website and social media

A small project team, with essential support from a volunteer, finalised the work to create a comprehensive database and new members' area, both of which were launched in June. We continue to improve the main website to ensure easy navigation and clarity of message.

Our Facebook page continues to grow with 4,126 followers. Over the year our presence on Twitter has grown so that we have over 2,947 followers and our recent engagement on Instagram has created 635 followers. Key members of staff and trustees raise the charity's profile via their own LinkedIn accounts. The Communications Committee and the newly appointed Communications Manager will play essential parts in the charity's effective use of social media going forward.

Our partnerships

We believe that working in partnership with other organisations with the same values is essential to improve the quality and provision of support for neurodivergent young people with high learning potential, to raise awareness about their needs and to advocate for improvements in policy and practice. We recognise that we cannot do this on our own and that we all benefit from working together.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Nasen: Our work with nasen on the development of The DME Trust as a resource centre for materials for parents and educators resulted in the launch of the dedicated web pages in February 2022. The initiative continues to be guided by a steering group of the two organisations, with the support of a dedicated DME Trust Officer.

Learning Partnership: We have been delighted to support the Learning Partnership and have delivered 7 courses on professional development based specifically on improving provision for high potential learners.

Skills Builder: Our ongoing partnership with the Skills Builder initiative informs and supports our work to help young people develop their skills and resilience.

World Gifted Center: On the international stage our Chief Executive presented to 504 educational researchers and practitioners on Best Practice in Advocacy for High Potential Learners.

Our income

• Income from services

Like many, the financial impact of the Covid-19 pandemic has continued to negatively impact our income. There have been on-going restrictions regarding delivery of some of our services and we are working in a changed environment for fundraising events. Added to this is the increased competition for funding between charities. All of this has combined with an increase in demand for financial assistance from families in desperate need of our support.

• Grants and Donations

A substantial donation was received from a long-time member of the charity.

Other donations and grants were received from the following organisations: The Comino Foundation, The Potential Trust, Gilbert Edgar Trust, G M Morrison Charitable Trust, and The Magdalen College Trust.

Financial review

The net incoming resources amounted to a loss of £47,067 (2021: loss of £114,683). As at the 30 April 2022 the charity had a fund surplus of £117,471 (2020: £164,539); being a surplus on restricted reserves of £369 (2021: £1,757) and a surplus on unrestricted reserves of £117,102 (2021: £162,782). The restricted reserves are used solely for the purpose stated in the award.

Reserves policy

The reserves statement in our Finance Policy requires that the charity aims to hold unrestricted reserves to cover its closure costs plus 3 months' operating costs. These costs are calculated every 1 to 2 years. This amount is currently £140,000. The reserves statement is being updated to reflect that costs will be recalculated every year.

The National Association for Gifted Children

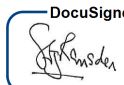
known as Potential Plus UK

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29 September 2022 and signed on its behalf by:

DocuSigned by:

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Mr S A J Ramsden

Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Chief Executive's Report

2021-2022 has been another challenging year for our charity and, yet again, our dedicated team has risen to those challenges.

The financial impact of Covid, and the increased competition for funding between charities, have all combined with an increase in demand for financial assistance from families in desperate need of our support. Indeed, in our June 2022 survey we found that over the past couple of years over 80% of young people supported by Potential Plus UK have suffered with anxiety and a further third have suffered with other mental health issue.

To address these challenges, we have maintained multiple levels of services, both for membership and for assessments, as well as increasing financial support for families, to try to enable as many young people as possible to receive the help they need. We have adapted procedures to ensure the safe delivery of services within Covid restrictions. We have anticipated the needs of parents and carers and provided appropriate advice. We have enhanced our online vPlus courses to help young people understand and better manage their mental health, feel they belong and meet like-minded peers. We have been innovative in our approach to in-person events, exploring different ways of providing social interaction and skills development. We have spread our net more widely to approach a range of grant-making trusts and funds.

Through all of this I have experienced the support of a dedicated, resourceful and creative team of staff (including our casual workers), who go out of their way to ensure we are helping our community of young people.

I feel honoured to have a board of trustees that have lived experience of the concerns our families are facing, and who go above and beyond their remit of the charity's governance to help us deliver that much needed support.

Like any charity, we rely on a wide range of volunteer help: the operators on the webchat service, the administrators on the Facebook groups, and the volunteers at the Explorers groups.

Looking forward to 2022-2023 there are some key innovations that we are planning:

- Implementing 'customer journeys' for our key audiences to aid their understanding and progress to becoming effective advocates ;
- Creating pre-recorded parent courses for easy access to information and resources;
- Working in new partnerships and strengthening those we already have;
- Ensuring the Scholarship Fund can provide the financial subsidies that are likely to become essential for our families to access services;

Last, but not least, none of this would be possible without our community of family and school members. Many join the charity seeking help and support from us, but then stay to share with new families what they have learnt on their own journey. It is the strength of our membership community that will help us all to get through these difficult times.

My heartfelt thanks go to my small staff team and casual workers, who have continued to support me as we have implemented changes in our way of working.

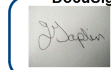
The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

With warmest wishes

DocuSigned by:



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Mrs J Taplin

Chief Executive

The National Association for Gifted Children

known as Potential Plus UK

Statement of Trustees' Responsibilities

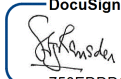
The trustees (who are also the directors of The National Association for Gifted Children for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 September 2022 and signed on its behalf by:

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Mr S A J Ramsden
Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Independent Examiner's Report to the trustees of The National Association for Gifted Children ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The National Association for Gifted Children are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The National Association for Gifted Children as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



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Mr A J Beattie
ICAEW
KRW Accountants
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

29 September 2022

The National Association for Gifted Children

known as Potential Plus UK

Statement of Financial Activities for the Year Ended 30 April 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	33,623	26,676	60,299
Charitable activities	4	156,109	-	156,109
Investment income	5	25	-	25
Other income	6	24,708	-	24,708
Total income		<u>214,465</u>	<u>26,676</u>	<u>241,141</u>
Expenditure on:				
Charitable activities	7	<u>(260,144)</u>	<u>(28,064)</u>	<u>(288,208)</u>
Total expenditure		<u>(260,144)</u>	<u>(28,064)</u>	<u>(288,208)</u>
Net expenditure		<u>(45,679)</u>	<u>(1,388)</u>	<u>(47,067)</u>
Net movement in funds		(45,679)	(1,388)	(47,067)
Reconciliation of funds				
Total funds brought forward		<u>162,781</u>	<u>1,757</u>	<u>164,538</u>
Total funds carried forward	19	<u><u>117,102</u></u>	<u><u>369</u></u>	<u><u>117,471</u></u>

The notes on pages 16 to 27 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

Statement of Financial Activities for the Year Ended 30 April 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	19,792	38,046	57,838
Charitable activities	4	93,993	-	93,993
Investment income	5	125	-	125
Other income	6	4,938	-	4,938
Total income		<u>118,848</u>	<u>38,046</u>	<u>156,894</u>
Expenditure on:				
Charitable activities	7	<u>(225,123)</u>	<u>(46,454)</u>	<u>(271,577)</u>
Total expenditure		<u>(225,123)</u>	<u>(46,454)</u>	<u>(271,577)</u>
Net expenditure		<u>(106,275)</u>	<u>(8,408)</u>	<u>(114,683)</u>
Net movement in funds		(106,275)	(8,408)	(114,683)
Reconciliation of funds				
Total funds brought forward		<u>269,057</u>	<u>10,165</u>	<u>279,222</u>
Total funds carried forward	19	<u><u>162,782</u></u>	<u><u>1,757</u></u>	<u><u>164,539</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both years is shown in note 19.

The notes on pages 16 to 27 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

(Registration number: 00905037)
Balance Sheet as at 30 April 2022

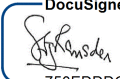
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	1,831	2,178
Current assets			
Debtors	15	7,499	8,816
Cash at bank and in hand	16	155,589	249,829
		163,088	258,645
Creditors: Amounts falling due within one year	17	(47,448)	(96,284)
Net current assets		115,640	162,361
Net assets		117,471	164,539
Funds of the charity:			
Restricted income funds			
Restricted funds		369	1,757
Unrestricted income funds			
Unrestricted funds		117,102	162,782
Total funds	19	117,471	164,539

For the financial year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 13 to 27 were approved by the trustees, and authorised for issue on 29 September 2022 and signed on their behalf by:

DocuSigned by:

7505DDDCDE9540C.....
 Mr S A J Ramsden
 Chair of the Board of Trustees

The notes on pages 16 to 27 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2022

1 Charity status

The charity is limited by guarantee, incorporated in, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation

The address of its registered office is:
The Open University
Vaughan Harley Building Ground Floor
Walton Hall
Milton Keynes
MK7 6AA

These financial statements were authorised for issue by the trustees on 29 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The National Association for Gifted Children meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

The National Association for Gifted Children
known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	33,623	-	33,623
Grants, including capital grants;			
Grants from other charities	-	26,676	26,676
Total for 2022	33,623	26,676	60,299
Total for 2021	19,792	38,046	57,838

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Charitable activities	156,109	156,109
Total for 2022	156,109	156,109
Total for 2021	93,993	93,993

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	25	25
Total for 2022	25	25
Total for 2021	125	125

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2022

6 Other income

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Other income	24,708	24,708	4,938

7 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total funds
	Note	General		
		£	£	£
Staff Expenses		212,610	19,964	232,574
Premises costs		7,332	1,263	8,595
Cost of sales		12,484	3,813	16,297
Technology costs		4,958	1,194	6,152
General expenses		8,865	1,830	10,695
Governance costs	8	13,895	-	13,895
Total for 2022		260,144	28,064	288,208
Total for 2021		225,123	46,454	271,577

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £13,895 (2021 - £11,117) which relate directly to charitable activities. See note 8 for further details.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	4,746	4,746
Independent examiner fees		
Examination of the financial statements	2,784	2,784
Legal fees	1,801	1,801
Other governance costs	4,564	4,564
Total for 2022	13,895	13,895
Total for 2021	11,117	11,117

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Operating leases - other assets	8,595	9,902
Depreciation of fixed assets	1,209	1,140

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2022

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>237,320</u>	<u>209,908</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	4	4
Fundraising and administration	1	1
Management and administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

Salaries in the year ended 30 April 2022 include casual workers, whose payments are made via payroll, and are not included in payroll numbers.

12 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>2,784</u>	<u>2,762</u>

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2022

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2021	6,196	6,196
Additions	<u>870</u>	<u>870</u>
At 30 April 2022	<u>7,066</u>	<u>7,066</u>
Depreciation		
At 1 May 2021	4,018	4,018
Charge for the year	<u>1,217</u>	<u>1,217</u>
At 30 April 2022	<u>5,235</u>	<u>5,235</u>
Net book value		
At 30 April 2022	<u><u>1,831</u></u>	<u><u>1,831</u></u>
At 30 April 2021	<u><u>2,178</u></u>	<u><u>2,178</u></u>

15 Debtors

	2022 £	2021 £
Trade debtors	3,186	4,275
Prepayments	4,313	4,453
Other debtors	<u>-</u>	<u>88</u>
	<u><u>7,499</u></u>	<u><u>8,816</u></u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u><u>155,589</u></u>	<u><u>249,829</u></u>

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2022

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	-	50,000
Trade creditors	1,428	2,093
Other taxation and social security	2,269	1,993
HMRC VAT Payable	5,810	5,792
Other creditors	1,379	1,689
Accruals	4,685	7,506
Deferred income	31,877	27,211
	<u>47,448</u>	<u>96,284</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £16,429 (2021 - £16,725)

Contributions totalling £ 1,380 (2021 - £1,690) were payable to the scheme at the end of the year and are included in creditors.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2022

19 Funds

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted funds				
General	162,781	214,465	(260,144)	117,102
Restricted funds	<u>1,757</u>	<u>26,676</u>	<u>(28,064)</u>	<u>369</u>
Total funds	<u>164,538</u>	<u>241,141</u>	<u>(288,208)</u>	<u>117,471</u>

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2021 £
Unrestricted funds					
General	118,557	118,848	(225,123)	150,500	162,782
Designated	<u>150,500</u>	<u>-</u>	<u>-</u>	<u>(150,500)</u>	<u>-</u>
Total unrestricted funds	269,057	118,848	(225,123)	-	162,782
Restricted funds	<u>10,165</u>	<u>38,046</u>	<u>(46,454)</u>	<u>-</u>	<u>1,757</u>
Total funds	<u>279,222</u>	<u>156,894</u>	<u>(271,577)</u>	<u>-</u>	<u>164,539</u>

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2022

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2022 £
Tangible fixed assets	1,831	-	1,831
Current assets	155,949	7,139	163,088
Current liabilities	<u>(40,678)</u>	<u>(6,770)</u>	<u>(47,448)</u>
Total net assets	<u>117,102</u>	<u>369</u>	<u>117,471</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2021 £
Tangible fixed assets	2,178	-	2,178
Current assets	249,709	8,936	258,645
Current liabilities	<u>(89,105)</u>	<u>(7,179)</u>	<u>(96,284)</u>
Total net assets	<u>162,782</u>	<u>1,757</u>	<u>164,539</u>

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN

England & Wales - Charity number 313182

Accounts

Company registration number: 00905037

Charity registration number: 313182

The National Association for Gifted Children

known as

Potential Plus UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2021

The National Association for Gifted Children
known as Potential Plus UK

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The National Association for Gifted Children

known as Potential Plus UK

Reference and Administrative Details

Trustees	Mr L E Collins
	Mrs J Morgan
	Mr S A J Ramsden
	Ms M Hungerford
	Mrs L Fellows
	Mrs B Young
	Mr D Dipper
	Mr A Joshi
	Ms W S Salim
Secretary	Miss T L Morsbach
Senior Management Team	Mrs J Taplin, Chief Executive
Principal Office	The Open University Vaughan Harley Building Ground Floor Walton Hall Milton Keynes MK7 6AA
Company Registration Number	00905037
Charity Registration Number	313182
Solicitors	Woodfines Solicitors 16 St Cuthbert's Street Bedford Bedfordshire MK40 3JG
Independent Examiner	KRW Accountants Ltd The Mill Pury Hill Business Park Alderton Road Towcester NN12 7LS

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2021.

Chair's report

The last year was a particularly challenging time as we saw the start of the Coronavirus pandemic, reported in last year's accounts, turn into a full lockdown across the country. This had a significant impact on our income since we could not carry on providing assessments and teacher training and our membership recruitment dried up as many parents became preoccupied with looking after their immediate concerns about their own work and schooling for their children with little additional capacity to worry about longer term issues.

We took the decision not to furlough staff but instead use our resources to adapt more quickly to a new digital world. As a result, although our income took a steep dive, we managed to convert our operations to remote working, to introduce digital services to replace the face-to-face services we were used to, and to prepare for more proactive marketing and exploitation of social media and internet advertising to grow awareness of our presence and services.

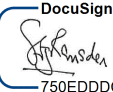
In addition to our remote working and digital initiatives we were able to move offices to our new location at the Open University, and to prepare our new membership system using the Your Membership platform, which will also offer improved communication and engagement capability with our members.

Although we still face some daunting challenges, the future looks more promising with some significant opportunities on how we can grow our sustainability in the future. Now that things are starting to open up again we have seen a backlog of demand build up to make up for the lost time last year and our income is starting to recover with a mixture of digital and face-to-face services.

We continue to provide a centre of excellence for parents, carers and schools on how to ensure that children with high learning potential are able to achieve and succeed. The life-changing importance of this to the children we support cannot be over-estimated, as can be seen from the quote below from one of our members:

"Just wanted to let you know that my son got 11 straight 9s in his GCSEs. He would not have got such excellent grades if I hadn't come across Potential Plus 5 years ago. Just realising that there is such thing as DME children, not to mention the assessment report that clearly showed what his full potential was and how important it was to help him fulfil it, was essential for us getting to this point. Thank you for everything you do for our wonderful children."

Of course, we could do none of this without the commitment and professionalism of Julie and her small team of full and part time staff and casual workers, and the commitment from our volunteers and Trustees, including our last Chair, Michael Speranza, who stood down from our Board last year. We are grateful as always to all our members who continue to support us with such goodwill. I thank you all for your continuing support.

DocuSigned by:

.....750EDDDCDE9540C...
Mr S A J Ramsden

Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Trustees' Report

The work we do

Potential Plus UK is the only UK organisation that works with families and schools for the benefit of young people with high learning potential, including those from disadvantaged backgrounds and those with Dual or Multiple Exceptionality (DME) - high learning potential together with special educational needs or disabilities.

Our vision is for every young person with high learning potential to receive appropriate support and challenge to secure well-being and high attainment with the skills, resilience and confidence to succeed at every stage of their development. Without appropriate support and challenge they are frequently unable to develop essential life skills and can experience poor motivation, social isolation, and, in some cases, poor mental health. A lack of understanding and appropriate provision can result in a high and increasing number of these young people being excluded or self-excluding from school.

The core aims of our work are to improve the quality and provision of support for young people with high learning potential; to raise awareness about their needs and to advocate for improvements in policy and practice; to create and sustain a community of mutual support amongst their families; and to empower the young people themselves to develop self-understanding and lead change.

Uniquely, Potential Plus UK supports the family – parents and young people – as well as their educators and other professionals. We help parents develop their knowledge and confidence so that they can advocate for their child. We work to enhance teachers' understanding and skills so that they can have a direct impact on the provision for young people. Our collaboration with other professionals ensures that understanding and best practice are shared more widely. The creation of a community amongst families is of huge importance to us, as it enables young people to meet together in person and through the use of technology. Significantly, we work to enable young people with high learning potential to have a strong voice in society.

Governance and objectives

Potential Plus UK is the working name of The National Association for Gifted Children (NAGC), a registered charity and company which was established in 1967. The principle object of the charity is to promote and support children with exceptional intellectual ability and creativity, which we term as high learning potential. Trustees take account of guidance issued by the Charity Commission on public benefit, which charities must demonstrate.

The charity was established as a membership organisation under a Memorandum and Articles of Association, which state that a Board of Trustees will lead and manage the organisation, with Trustees proposed by the existing Board and elected by members at the Annual General Meeting. The Board meets regularly face-to-face or in Zoom/Teams meetings, currently 6 times each year, but more often if circumstances require it.

In line with Charity Commission guidance the Annual General Meeting on 31st October 2020 was held via Zoom.

The Chief Executive is the senior member of staff responsible for implementing the strategic plan developed by the trustees. She attends all Board meetings.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Information, Advice and Guidance Service

During the Covid-19 crisis demand from parents/carers and from teachers for information, advice and guidance continued via email, the telephone, our online webchat service and through our closed Facebook communities, Parenting High Potential and Parenting Gifted Children UK. However, the nature of the enquiries reflected the home and school situations for many young people, with parents seeking activities and advice on home learning, and teachers looking for support and ideas to provide challenge digitally. As young people headed back into classrooms advice was sought from families about how to deal with rising levels of anxiety and also how to discuss with schools the disparity between the level of learning being achieved at home and previously in school.

A focus for our written blogs and articles has been to respond to and anticipate the needs of our high learning potential community in lockdown and a whole new area was created on our website for Learning Resources.

As our membership support includes face-to-face benefits and was therefore impacted by our inability to provide such services, our board of trustees quickly took the decision to offer a lower cost version - Family Member Essentials. This better met families' needs for online and remote support, was more cost-effective for us to provide, and better reflected families' own changed financial situations.

Throughout the year the team took 2531 general enquiries by telephone (down from the previous year's figure of 3047) and 1695 by email, as well as 394 pre-booked, dedicated advisory calls. The first lockdown prompted the move from a traditional phone system (with its limitations for taking calls when remote working) to an internet based one. This came into place in December and has proved extremely efficient.

A small team of dedicated volunteers continued to moderate our closed Facebook groups, and this has enabled us to expand our Facebook community further, to almost 4,700 members across the two groups.

Assessment Service

As both a key service and income generator, the Covid-19 pandemic has had a major impact on our Assessment Service, as well as our finances. There have been months when we have been unable to provide this essential support for our families. Nevertheless, we managed to deliver 50 face-to-face assessments in the year and started the new financial year with 17 postponed assessments ready to be completed and a waiting list of a further 50 families desperate to benefit from this support.

The board of trustees chose not to furlough employees, but instead to use their expertise to research new products and services, primarily that could be delivered remotely. The HLP Assessment Essentials was launched during the third lockdown and 7 were carried out before the end of April 2021.

Another online tool, the Potential Spotter, was launched shortly afterwards.

Events

Our work over many years has highlighted the importance for young people to come together, to meet like-minded peers, and to reduce the social isolation that many of them feel even within (possibly especially within) busy classrooms. Potential Plus UK events are essential for the wellbeing of children with high learning potential by providing them with a social context in which they can form friendships, develop their self-identity and have a voice. It is equally important for parents and carers to have opportunities to share experiences and enhance their own understanding, skills and confidence, so that they can advocate for their children.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

At the same time events are important fundraisers for Potential Plus UK with opportunities for participants to make additional donations, and with extra income from second-hand book and game stalls, raffles, and donations from exhibitors.

Inevitably, the Covid-19 pandemic has meant that no face-to-face events took place throughout the year, which impacted our fundraising efforts. However, our high learning potential community still needed to feel connected, perhaps more so given the situation. The team quickly adapted, was innovative and trialled online activities early in the first lockdown.

It was a steep learning curve and gave us the evidence to successfully apply to the Government's Coronavirus Community Support Fund, distributed by the National Lottery Community Fund. We received funds of £34,668 to provide 100 online sessions for children and young people and 5 online sessions for parents and carers between October 2020 and March 2021, all free of charge for the participants. 1263 young people enjoyed these activities, and 142 parents attended the workshops, although, the workshop recordings have been shared even more widely.

The Coronavirus Community Support Fund also enabled us to deliver a free 15 days' online festival in February 2021. 2378 children and parents enjoyed the live sessions of the festival, with recordings being shared by even more families.

A new component of the online festival was the Fireside Chats; an opportunity to engage with others (both trustees and other family members) who had experience of parenting high learning potential children and to share experiences. This opportunity to engage outside a large face-to-face event, or individual family assessment, has proved to be very valuable for families and will continue to be offered as a benefit of membership, supported through the new online community platform.

Supporting our community through these online activities helped us to reach a much wider and more diverse audience. 68% of the families joining all these sessions were non-members and new to Potential Plus UK with 38% coming from non-white backgrounds.

Training

The provision of our Professional Learning in schools was significantly impacted by the Covid-19 crisis. We adapted by running online professional learning for teachers on a range of subjects in June and July 2020 and again throughout late 2020 and early 2021. In March and April 2021, schools started to take up training again. Over the course of the year, we ran 18 professional development sessions, training 185 teachers.

The Potential Plus UK Scholarship Fund

We work hard to remove barriers to young people maximising their potential. A significant barrier for many families is financial; some would struggle to access our membership and assessment services without support. We do not have the income to subsidise these services directly and, without additional funding, we would not be able to provide them at all. The model we have adopted since 2014 is to offer the services at market rates and then fundraise to offer financial support to young people and their families in need. This year we have continued with diverse income streams for the scholarship fund, so that funding for scholarships comes from:

- Donations from families and individuals

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

- Funding from charitable trusts and foundations
- Unrestricted income from legacies

Despite the difficult circumstances of last year, we were able to subsidise membership services by £4770 for 69 families and assessments by £4,111 for 13 families, the latter comprising 13 face-to-face assessments (HLP Assessment Plus), 3 Emotional and Social assessments and 8 dedicated School Advice Packs.

The Scholarship Fund forms an integral and essential part of our work and we thank all those who have contributed to it; Tracy Morsbach, our Finance and Office Manager who coordinates it; the volunteers who sit on the Awards Panel; and the individuals and organisations that have donated funds to support these young people. The fund is key to enabling us to carry out our mission to support young people's high learning potential, regardless of their background or circumstance.

Website and social media

Throughout this year a small project team, with essential support from a volunteer, has continued the work to create a comprehensive database and dedicated online community for our members, which went live shortly after the end of this financial year. Alongside this the website has gone through a gradual refresh to ensure easier navigation and effective sharing of information and guidance.

Our Facebook page continues to grow with 3849 followers. Over the year our presence on Twitter has grown so that we have over 2882 followers and our recent engagement on Instagram has created 386 followers. Key members of staff and trustees raise the charity's profile via their own LinkedIn accounts. Effective use of social media is likely to form an integral and essential part of our communications strategy going forward.

Our partnerships

We believe that working in partnership with other organisations with the same values is essential to improve the quality and provision of support for young people with high learning potential, to raise awareness about their needs and to advocate for improvements in policy and practice. We recognise that we cannot do this on our own and that we all benefit from working together.

Unfortunately, the Covid-19 crisis meant that our usual face-to-face networking was unable to go ahead. However, a partnership of ourselves together with The Potential Trust, the Comino Foundation and The Manchester College (TMC) provided a brief for students to create animations based on our profiles of HLP children. Despite very challenging circumstances some excellent work was achieved by the TMC students, some of which will be used in future social media campaigns.

Our work with nasen on the development of The DME Trust as a resource centre for materials for parents and educators was slowed by the impact of the Covid-19 pandemic, as both organisations focussed on supporting their immediate communities. However, this partnership is already moving ahead with impetus in the new financial year.

A new project with Nisai Learning created resources for use by practitioners in Alternative Provision settings and discussions are now on-going about how this collaboration can be extended.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Our income

• Income from services

Like many other charities our income was negatively impacted by the Covid-19 pandemic. Revenue from our most important income generating services, most especially for assessments, training and membership, was significantly reduced.

• Grants and Donations

The most substantial grant was the £34,668 from the Coronavirus Community Support Fund, distributed by the National Lottery Community Fund. Other donations and grants were received from the following organisations: The Potential Trust, The Comino Foundation, Joseph Strong Frazer Trust, GM Morrison, and Thales Charitable Trust.

Financial review

The net incoming resources amounted to a loss of £114,683 (2020: gain of £29,362). As at the 30 April 2021 the charity had a fund surplus of £164,539 (2020: £279,222) being a surplus on restricted reserves of £1,757 (2020: £10,165) and a surplus on unrestricted reserves of £162,782 (2020: £269,057). The restricted reserves are used solely for the purpose stated in the award.

Reserves policy

The reserves statement in our Finance Policy requires that the charity aims to hold unrestricted reserves to cover its closure costs plus 3 months' operating costs. These costs are calculated every 1 to 2 years. This amount is currently £140,000. The reserves statement is being updated to reflect that costs will be recalculated every year.

The National Association for Gifted Children

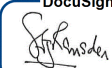
known as Potential Plus UK

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 4 October 2021 and signed on its behalf by:

DocuSigned by:

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Mr S A J Ramsden
Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Chief Executive's Report

2020-2021 has been another extraordinary year for our charity and looking back I cannot help but be extremely proud of our team and what has been achieved.

As is clearly evident in this report, the Covid-19 crisis had a very serious impact on our ability to deliver our usual services and, subsequently, on the charity's finances. However, as a team I believe we have triumphed. We came together to quickly identify what support families and schools needed. We adapted services and developed new ways of supporting our community of young people, their families and teachers. We went outside our own comfort zones; we developed new skills; we made mistakes and learnt from them. It is credit to my whole staff team, that, despite the challenges, it has fundamentally been a positive experience. It is also credit to our board of trustees, that chose not to furlough staff but instead allowed us to trial new ways of working and test new services.

A major project this year has been the development and delivery of the online events. They have enabled us to reduce financial, geographical and social barriers. We have learnt that social engagement can be achieved via a laptop. They will never replace our face-to-face events, but in future we will build both programmes into our support for our community.

Another successful, digital development has been the HLP Assessment Essentials, that enables our assessors to work with the young people over Teams. Being able to provide options for families in how they access our support should again reduce barriers to access and increase our reach into more diverse communities.

The creation of the new database and online community has continued throughout the year and was launched early in the new financial period. It aims to enhance the experience of our membership, providing parents and carers with the tools and confidence to advocate effectively for their children, and teachers with the resources and access to advice to aid the quality and effectiveness of their provision.

Looking forward to 2021-2022 we would like to:

- Consolidate our online services to benefit those whom we are not able to support face-to-face;
- Strengthen the coproduction of materials through greater engagement with our service users, most especially our younger members;
- Ensure the Scholarship Fund can provide financial subsidies to families to take up our services;
- Enhance our work with schools to share best practice and impact provision;
- Build on our connections with policy makers and societal influencers.

I would like to take this opportunity to thank the board of trustees for their support and good governance over this year. I feel lucky to have such an engaged group of individuals whose own experience of being or parenting a high potential learner enriches the decisions that they take.

My heartfelt thanks go to my small staff team and casual workers, who have continued to support me as we have implemented changes in our way of working.

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Like any charity, we could not deliver the support we do without a wide range of volunteer help: the operators on the webchat service, the administrators on the Facebook group, and the volunteers at branches that have also delivered their own online activities.

The funds from the Coronavirus Community Fund and additional donations from individuals, trusts and foundations have all helped us to provide support to our community through this very difficult year.

And, last but not least, I would like to thank the many family and school members that join Potential Plus UK, initially seeking help from us, but then stay and help us to create and sustain a community of mutual support and understanding.

With warmest wishes

DocuSigned by:

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Mrs J Taplin

Chief Executive

The National Association for Gifted Children

known as Potential Plus UK

Statement of Trustees' Responsibilities

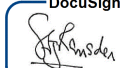
The trustees (who are also the directors of The National Association for Gifted Children for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 4 October 2021 and signed on its behalf by:

DocuSigned by:

.....750EDDDCDE8540C.....

Mr S A J Ramsden
Chair of the Board of Trustees

The National Association for Gifted Children
known as Potential Plus UK

Independent Examiner's Report to the trustees of The National Association for Gifted Children

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2021 which are set out on pages 13 to 28.

Respective responsibilities of trustees and examiner

As the charity's trustees of The National Association for Gifted Children (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The National Association for Gifted Children are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The National Association for Gifted Children as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

88294E09B80744C0.....

Mr A J Beattie
ICAEW
KRW Accountants
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

4 October 2021

The National Association for Gifted Children

known as Potential Plus UK

Statement of Financial Activities for the Year Ended 30 April 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	19,792	38,046	57,838
Charitable activities	4	93,993	-	93,993
Investment income	5	125	-	125
Other income	6	4,938	-	4,938
Total income		<u>118,848</u>	<u>38,046</u>	<u>156,894</u>
Expenditure on:				
Charitable activities	7	<u>(225,123)</u>	<u>(46,454)</u>	<u>(271,577)</u>
Total expenditure		<u>(225,123)</u>	<u>(46,454)</u>	<u>(271,577)</u>
Net expenditure		<u>(106,275)</u>	<u>(8,408)</u>	<u>(114,683)</u>
Net movement in funds		(106,275)	(8,408)	(114,683)
Reconciliation of funds				
Total funds brought forward		<u>269,057</u>	<u>10,165</u>	<u>279,222</u>
Total funds carried forward	19	<u><u>162,782</u></u>	<u><u>1,757</u></u>	<u><u>164,539</u></u>

The notes on pages 17 to 28 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

Statement of Financial Activities for the Year Ended 30 April 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	121,921	16,899	138,820
Charitable activities	4	150,608	-	150,608
Investment income	5	408	-	408
Other income	6	1,239	-	1,239
Total income		<u>274,176</u>	<u>16,899</u>	<u>291,075</u>
Expenditure on:				
Charitable activities	7	<u>(245,908)</u>	<u>(15,805)</u>	<u>(261,713)</u>
Total expenditure		<u>(245,908)</u>	<u>(15,805)</u>	<u>(261,713)</u>
Net income		<u>28,268</u>	<u>1,094</u>	<u>29,362</u>
Net movement in funds		28,268	1,094	29,362
Reconciliation of funds				
Total funds brought forward		<u>240,789</u>	<u>9,071</u>	<u>249,860</u>
Total funds carried forward	19	<u><u>269,057</u></u>	<u><u>10,165</u></u>	<u><u>279,222</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both years is shown in note 19.

The notes on pages 17 to 28 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

(Registration number: 00905037)

Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	2,178	2,532
Current assets			
Debtors	15	8,816	5,501
Cash at bank and in hand	16	249,829	313,997
		258,645	319,498
Creditors: Amounts falling due within one year	17	(96,284)	(42,808)
Net current assets		162,361	276,690
Net assets		164,539	279,222
Funds of the charity:			
Restricted income funds			
Restricted funds		1,757	10,165
Unrestricted income funds			
Unrestricted funds		162,782	269,057
Total funds	19	164,539	279,222

For the financial year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 17 to 28 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

(Registration number: 00905037)

Balance Sheet as at 30 April 2021

The financial statements on pages 13 to 28 were approved by the trustees, and authorised for issue on 4 October 2021 and signed on their behalf by:

DocuSigned by:

.....750EDDDCDE9540C.....

Mr S A J Ramsden
Chair of the Board of Trustees

The notes on pages 17 to 28 form an integral part of these financial statements.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2021

1 Charity status

The charity is limited by guarantee, incorporated in, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation

The address of its registered office is:
The Open University
Vaughan Harley Building Ground Floor
Walton Hall
Milton Keynes
MK7 6AA

These financial statements were authorised for issue by the trustees on 4 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The National Association for Gifted Children meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	11,867	4,685	16,552
Grants, including capital grants;			
Grants from other charities	7,925	33,361	41,286
Total for 2021	19,792	38,046	57,838
Total for 2020	121,921	16,899	138,820

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Charitable activities	93,993	93,993
Total for 2021	93,993	93,993
Total for 2020	150,608	150,608

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	125	125
Total for 2021	125	125
Total for 2020	408	408

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2021

6 Other income

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Other income	4,938	4,938	1,239

7 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total funds
	Note	General		
		£	£	£
Staff Expenses		178,261	27,449	205,710
Premises costs		8,879	1,030	9,909
Cost of sales		14,778	15,251	30,029
Technology costs		4,000	1,023	5,023
General expenses		8,088	1,701	9,789
Governance costs	8	11,117	-	11,117
Total for 2021		225,123	46,454	271,577
Total for 2020		245,908	15,805	261,713

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £11,117 (2020 - £14,060) which relate directly to charitable activities. See note 8 for further details.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	4,198	4,198
Independent examiner fees		
Examination of the financial statements	2,762	2,762
Legal fees	1,757	1,757
Other governance costs	2,400	2,400
Total for 2021	11,117	11,117
Total for 2020	14,061	14,061

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Operating leases - other assets	9,902	11,780
Depreciation of fixed assets	1,140	1,140

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2021

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>209,908</u>	<u>172,371</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	4	3
Fundraising and administration	1	1
Management and administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

Salaries in the year ended 30 April 2021 include the post funded via the Coronavirus Community Support Fund and casual workers, whose payments are made via payroll, and are not included in payroll numbers.

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>2,762</u>	<u>1,844</u>

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2021

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2020	5,441	5,441
Additions	<u>755</u>	<u>755</u>
At 30 April 2021	<u>6,196</u>	<u>6,196</u>
Depreciation		
At 1 May 2020	2,909	2,909
Charge for the year	<u>1,109</u>	<u>1,109</u>
At 30 April 2021	<u>4,018</u>	<u>4,018</u>
Net book value		
At 30 April 2021	<u><u>2,178</u></u>	<u><u>2,178</u></u>
At 30 April 2020	<u><u>2,532</u></u>	<u><u>2,532</u></u>

15 Debtors

	2021 £	2020 £
Trade debtors	4,275	2,573
Prepayments	4,453	2,428
Other debtors	<u>88</u>	<u>500</u>
	<u><u>8,816</u></u>	<u><u>5,501</u></u>

16 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u><u>249,829</u></u>	<u><u>313,997</u></u>

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2021

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	50,000	-
Trade creditors	2,093	1,719
Other taxation and social security	1,993	2,028
HMRC VAT Payable	5,792	4,725
Other creditors	1,689	1,611
Accruals	7,506	517
Deferred income	27,211	32,208
	<u>96,284</u>	<u>42,808</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £16,725 (2020 - £15,452)

Contributions totalling £ 1,690 (2020 - £1,599) were payable to the scheme at the end of the year and are included in creditors.

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2021

19 Funds

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2021 £
Unrestricted funds					
General	118,557	118,848	(225,123)	150,500	162,782
Designated	<u>150,500</u>	<u>-</u>	<u>-</u>	<u>(150,500)</u>	<u>-</u>
Total unrestricted funds	269,057	118,848	(225,123)	-	162,782
Restricted funds	<u>10,165</u>	<u>38,046</u>	<u>(46,454)</u>	<u>-</u>	<u>1,757</u>
Total funds	<u>279,222</u>	<u>156,894</u>	<u>(271,577)</u>	<u>-</u>	<u>164,539</u>
	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2020 £
Unrestricted funds					
General	240,789	274,176	(245,908)	(150,500)	118,557
Designated	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,500</u>	<u>150,500</u>
Total unrestricted funds	240,789	274,176	(245,908)	-	269,057
Restricted funds	<u>9,071</u>	<u>16,899</u>	<u>(15,805)</u>	<u>-</u>	<u>10,165</u>
Total funds	<u>249,860</u>	<u>291,075</u>	<u>(261,713)</u>	<u>-</u>	<u>279,222</u>

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2021

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at
	General			30 April
	£		£	2021
Tangible fixed assets	2,178		-	2,178
Current assets	258,645		-	258,645
Current liabilities	(89,105)		(7,179)	(96,284)
Total net assets	<u>171,718</u>		<u>(7,179)</u>	<u>164,539</u>

	Unrestricted funds		Restricted funds	Total funds at
	General	Designated		30 April
	£	£	£	2020
Tangible fixed assets	2,532	-	-	2,532
Current assets	151,958	150,500	17,040	319,498
Current liabilities	(35,933)	-	(6,875)	(42,808)
Total net assets	<u>118,557</u>	<u>150,500</u>	<u>10,165</u>	<u>279,222</u>