

# **JEWISH SECONDARY SCHOOLS MOVEMENT**

**Unaudited**

**Trustee's report and financial statements**

**For the Year Ended 31 August 2023**

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Reference and administrative details of the Charity, its Trustees and advisers For the Year Ended 31 August 2023

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**Trustees** THE TRUSTEES OF THE J.S.S.M.

**Charity registered number** 313109

**Principal office** 48 Wykeham Road  
London  
NW4 2SU

**Accountants** Accshire Accountancy LLP  
Chartered Certified Accountants  
Rear Entrance  
123 Clapton Common  
London  
E5 9AB

**Bankers** Lloyds Bank plc  
190 Great Portland Street  
London  
W1A 4LN

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Trustee's report For the Year Ended 31 August 2023

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The Trustee present their annual report together with the financial statements of the Jewish Secondary Schools Movement for the year 1 September 2022 to 31 August 2023.

#### Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements

#### The Trustee

The Trustee of the charity during the year was the trustee company called The Trustees of the J.S.S.M., a company limited by guarantee, the directors of which were:

Mr. J. M. Miller  
Mr. M. A. Richman  
Mr. D. M. Green  
Mr. D. P. Lyons

#### Objectives and activities

##### a. Policies and objectives

The objects of the charity are to advance orthodox Jewish education in accordance with the doctrine and principles of the orthodox Jewish faith as laid down in the Shulchan Aruch. These objectives are provided and maintained through the constituent schools. There have been no changes in the objects of the charity during the year. These financial statements record the income and expenditure of items not dealt with by the Government and Local Education Authorities.

In setting objectives and planning for activities, the Trustee have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Activities undertaken to achieve objectives

The Charity maintains the buildings of The Hasmonean High School, Hasmonean Primary School and Beit Shvidler Primary School, as well as funding some of their educational activities.

The schools continue to offer high quality education to their pupils.

##### c. Main activities undertaken to further the Charity's purposes for the public benefit

The directors of the trustee company confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The purpose and objective of the charity is the provision of high quality Jewish education in a safe and supportive learning environment.

The charity's funds are utilised by its schools to fund staff and activities to enable high quality education to be provided on an ongoing basis. When considering which pupils to admit, the schools do not discriminate between them based upon the personal circumstances of their parents.

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Trustee's report (continued) For the Year Ended 31 August 2023

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#### Achievements and performance

##### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustee have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The directors of the trustee company aim to ensure that there are enough reserves to cover one term's costs and are confident there are sufficient reserves for the foreseeable future.

##### c. Fundraising practices

We strictly abide by fundraising and data protection legislation and we follow best practice. We only hold information that is necessary for communicating with donors. We do not sell or share your data with anyone else. If any donor does not want us to communicate with them or want to change the way we do, we always respect their decision. We treat donations with the utmost care - 100% of every £1 we spend goes directly towards providing educational services to pupils.

#### Structure, governance and management

##### a. Constitution

The Movement was established by Deeds of Trust in 1933 and 1948.

The governing instrument is a High Court Scheme of 18 February 1982 as varied or affected by a Scheme of the Charity Commissioners of 11 March 1994.

##### b. Methods of appointment or election of Trustee

The directors of the trustee company are recruited from within the Jewish community who will be able to demonstrate an ability to support, promote and lead the development of the charity. They will have an area of expertise that will enhance their work and contribute to the achievement of the charity's objectives. New directors undergo induction training to brief them on their legal obligations under charity law, the committee and decision making process, the objectives and financial performance of the charity. New directors are appointed by the existing directors having regard to the particular skills and expertise that the charity has need of at the relevant time.

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Trustee's report (continued) For the Year Ended 31 August 2023

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#### Statement of Trustee's responsibilities

The Trustee are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee and signed on their behalf by:

**THE TRUSTEES OF THE J.S.S.M.**

Date: 11 March 2025

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Independent examiner's report For the Year Ended 31 August 2023

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#### Independent examiner's report to the Trustee of Jewish Secondary Schools Movement ('the Charity')

I report to the charity Trustee on my examination of the accounts of the Charity for the year ended 31 August 2023.

#### Responsibilities and basis of report

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 11 March 2025

Esther Royde

FCCA

123 Clapton Common E5 9AB

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Statement of financial activities For the Year Ended 31 August 2023

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	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	-	75,000	75,000	61,693
<b>Total income</b>		-	75,000	75,000	61,693
<b>Expenditure on:</b>					
Charitable activities	4	-	154,611	154,611	129,137
<b>Total expenditure</b>		-	154,611	154,611	129,137
<b>Net movement in funds</b>		-	(79,611)	(79,611)	(67,444)
<b>Reconciliation of funds:</b>					
Total funds brought forward		3,685,366	13,332,735	17,018,101	17,085,545
Net movement in funds		-	(79,611)	(79,611)	(67,444)
<b>Total funds carried forward</b>		3,685,366	13,253,124	16,938,490	17,018,101

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.



## JEWISH SECONDARY SCHOOLS MOVEMENT

### Balance sheet As at 31 August 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	17,640,752	17,635,567
		<u>17,640,752</u>	<u>17,635,567</u>
<b>Current assets</b>			
Debtors	8	303,058	326,058
Cash at bank and in hand		300,942	409,722
		<u>604,000</u>	<u>735,780</u>
Creditors: amounts falling due within one year	9	(78,100)	(87,274)
<b>Net current assets</b>		<u>525,900</u>	<u>648,506</u>
<b>Total assets less current liabilities</b>		<u>18,166,652</u>	<u>18,284,073</u>
Creditors: amounts falling due after more than one year	10	(1,228,162)	(1,265,972)
<b>Total net assets</b>		<u><u>16,938,490</u></u>	<u><u>17,018,101</u></u>
<b>Charity funds</b>			
Restricted funds	11	3,685,366	3,685,366
Unrestricted funds	11	13,253,124	13,332,735
<b>Total funds</b>		<u><u>16,938,490</u></u>	<u><u>17,018,101</u></u>

The financial statements were approved and authorised for issue by the Trustee and signed on their behalf by:

#### THE TRUSTEES OF THE J.S.S.M.

Date: 11 March 2025

The notes on pages 8 to 14 form part of these financial statements.

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Notes to the financial statements For the Year Ended 31 August 2023

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#### 1. General information

Jewish Secondary Schools Movement is a registered charity number 313109 and is constituted under a Trust deed.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Jewish Secondary Schools Movement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Notes to the financial statements For the Year Ended 31 August 2023

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#### 2. Accounting policies (continued)

##### 2.4 Tangible fixed assets and depreciation (continued)

Land and buildings are not depreciated.

##### 2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Notes to the financial statements For the Year Ended 31 August 2023

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#### 3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	75,000	<b>75,000</b>	61,693
	<u>75,000</u>	<u><b>75,000</b></u>	<u>61,693</u>

#### 4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	71,015	83,596	<b>154,611</b>	129,137
	<u>71,015</u>	<u>83,596</u>	<u><b>154,611</b></u>	<u>129,137</u>

#### Analysis of direct costs

	Charitable activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	52,965	<b>52,965</b>	33,210
Educational activities	18,050	<b>18,050</b>	-
	<u>71,015</u>	<u><b>71,015</b></u>	<u>33,210</u>

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Notes to the financial statements For the Year Ended 31 August 2023

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#### 4. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	Charitable activities 2023 £	Total funds 2023 £	Total funds 2022 £
Governance costs	7,836	7,836	15,530
Interest payable	75,760	75,760	34,095
Educational activities	-	-	46,302
	<u>83,596</u>	<u>83,596</u>	<u>95,927</u>

#### 5. Staff costs

	2023 £	2022 £
Wages and salaries	52,965	33,210
	<u>52,965</u>	<u>33,210</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Rabbinic Leader	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

#### 6. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Notes to the financial statements For the Year Ended 31 August 2023

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#### 7. Tangible fixed assets

	Freehold property £
<b>Cost or valuation</b>	
At 1 September 2022	17,635,567
Additions	5,185
At 31 August 2023	<u>17,640,752</u>
<b>Net book value</b>	
At 31 August 2023	<u><u>17,640,752</u></u>
At 31 August 2022	<u><u>17,635,567</u></u>

#### 8. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	303,058	326,058
	<u><u>303,058</u></u>	<u><u>326,058</u></u>

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Notes to the financial statements For the Year Ended 31 August 2023

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#### 9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	47,535	59,274
Other creditors	26,965	23,000
Accruals and deferred income	3,600	5,000
	<u>78,100</u>	<u>87,274</u>

#### 10. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	<u>1,228,162</u>	<u>1,265,972</u>

#### 11. Summary of funds

##### Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	13,332,735	75,000	(154,611)	13,253,124
Restricted funds	3,685,366	-	-	3,685,366
	<u>17,018,101</u>	<u>75,000</u>	<u>(154,611)</u>	<u>16,938,490</u>

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## JEWISH SECONDARY SCHOOLS MOVEMENT

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### Notes to the financial statements For the Year Ended 31 August 2023

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#### 12. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	3,685,366	13,955,386	<b>17,640,752</b>
Current assets	-	604,000	<b>604,000</b>
Creditors due within one year	-	(78,100)	<b>(78,100)</b>
Creditors due in more than one year	-	(1,228,162)	<b>(1,228,162)</b>
<b>Total</b>	<b>3,685,366</b>	<b>13,253,124</b>	<b>16,938,490</b>

#### 13. Related party transactions

The Jewish Secondary Schools Movement has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Jewish Secondary Schools Movement at 31 August 2023.