
THE JEWISH SECONDARY SCHOOLS MOVEMENT

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

THE JEWISH SECONDARY SCHOOLS MOVEMENT

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THE JEWISH SECONDARY SCHOOLS MOVEMENT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2022

Trustees	The Trustees of the J.S.S.M.
Charity registered number	313109
Principal office	48 Wykeham Road London NW4 2SU
Independent auditors	BKL Audit LLP Chartered Accountants 35 Ballards Lane London N3 1XW
Bankers	Lloyds Bank Plc 190 Great Portland Street London W1A 4LN

THE JEWISH SECONDARY SCHOOLS MOVEMENT

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustee present their annual report together with the audited financial statements of the company for the year 1 September 2021 to 31 August 2022.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements

The Trustee

The Trustee of the charity during the year was the trustee company called The Trustees of the J.S.S.M., a company limited by guarantee, the directors of which were:

Mr. J. M. Miller
Mr. M. A. Richman
Mr. D. M. Green
Mr. D. P. Lyons

Objectives and activities

a. Policies and objectives

The objects of the charity are to advance orthodox Jewish education in accordance with the doctrine and principles of the orthodox Jewish faith as laid down in the Shulchan Aruch. These objectives are provided and maintained through the constituent schools. There have been no changes in the objects of the charity during the year. These financial statements record the income and expenditure of items not dealt with by the Government and Local Education Authorities.

In setting objectives and planning for activities, the Trustee have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Achievements and performance

The Hasmonian High School, Hasmonian Primary School and Beit Shvidler Primary School continue to offer high quality education to its pupils.

c. Main activities undertaken to further the company's purposes for the public benefit

The directors of the trustee company confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The purpose and objective of the charity is the provision of high quality Jewish education in a safe and supporting learning environment.

The charity's funds are utilised by its schools to fund staff and activities to enable high quality education to be provided on an ongoing basis. When considering which pupils to admit, the schools do not discriminate between them based upon the personal circumstances of their parents.

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Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The directors of the trustee company aim to ensure that there are enough reserves to cover one term's costs and are confident there are sufficient reserves for the foreseeable future.

Structure, governance and management

a. Constitution

The Movement was established by Deeds of Trust in 1933 and 1948.

The governing instrument is a High Court Scheme of 18 February 1982 as varied or affected by a Scheme of the Charity Commissioners of 11 March 1994.

b. Methods of appointment or election of trustees

The directors of the trustee company are recruited from within the Jewish community who will be able to demonstrate an ability to support, promote and lead the development of the charity. They will have an area of expertise that will enhance their work and contribute to the achievement of the charity's objectives. New directors undergo induction training to brief them on their legal obligations under charity law, the committee and decision making process, the objectives and financial performance of the charity. New directors are appointed by the existing directors having regard to the particular skills and expertise that the charity has need of at the relevant time.

Information on fundraising practices

We strictly abide by fundraising and data protection legislation and we follow best practice. We only hold information that is necessary for communicating with donors. We do not sell or share your data with anyone else. If any donor does not want us to communicate with them or want to change the way we do, we always respect their decision. We treat donations with the utmost care - 100% of every £1 we spend goes directly towards providing educational services to pupils.

THE JEWISH SECONDARY SCHOOLS MOVEMENT

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustee's responsibilities

The Trustee are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

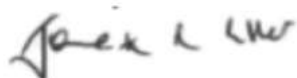
Each of the persons who are Trustee at the time when this Trustee's report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

The auditors, BKL Audit LLP, have indicated their willingness to continue in office. The designated Trustee will propose a motion reappointing the auditors at a meeting of the Trustee.

Approved by order of the members of the board of Trustee on 27 June 2023 and signed on their behalf by:



J M Miller
Trustee

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JEWISH SECONDARY SCHOOLS MOVEMENT

OPINION

We have audited the financial statements of The Jewish Secondary Schools Movement (the 'charity') for the year ended 31 August 2022 set out on pages 10 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- ☐ give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources for the year then ended;
- ☐ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ☐ have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ☐ the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- ☐ the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JEWISH SECONDARY SCHOOLS MOVEMENT (CONTINUED)

Other information

The Trustee is responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustee's report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustee's responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JEWISH SECONDARY SCHOOLS MOVEMENT (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

BKL Audit LLP

Chartered Accountants
35 Ballards Lane
London
N3 1XW

Date: 27 June 2023

BKL Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE JEWISH SECONDARY SCHOOLS MOVEMENT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	61,693	-	61,693	259,485
Total income		<u>61,693</u>	<u>-</u>	<u>61,693</u>	<u>259,485</u>
Expenditure on:					
Charitable activities		129,137	-	129,137	115,420
Total expenditure		<u>129,137</u>	<u>-</u>	<u>129,137</u>	<u>115,420</u>
Net movement in funds		<u>(67,444)</u>	<u>-</u>	<u>(67,444)</u>	<u>144,065</u>
Reconciliation of funds:					
Total funds brought forward		13,400,179	3,685,366	17,085,545	16,941,480
Net movement in funds		(67,444)	-	(67,444)	144,065
Total funds carried forward		<u>13,332,735</u>	<u>3,685,366</u>	<u>17,018,101</u>	<u>17,085,545</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

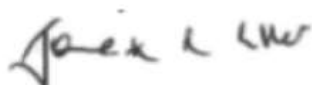
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BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	17,635,567	17,635,567
		<u>17,635,567</u>	<u>17,635,567</u>
Current assets			
Debtors	8	326,058	326,058
Cash at bank and in hand		409,722	545,297
		<u>735,780</u>	<u>871,355</u>
Creditors: amounts falling due within one year	9	(87,274)	(89,274)
Net current assets		<u>648,506</u>	<u>782,081</u>
Total assets less current liabilities		<u>18,284,073</u>	<u>18,417,648</u>
Creditors: amounts falling due after more than one year	10	(1,265,972)	(1,332,103)
Net assets excluding pension asset		<u>17,018,101</u>	<u>17,085,545</u>
Total net assets		<u><u>17,018,101</u></u>	<u><u>17,085,545</u></u>
Charity funds			
Restricted funds	11	3,685,366	3,685,366
Unrestricted funds	11	13,332,735	13,400,179
Total funds		<u><u>17,018,101</u></u>	<u><u>17,085,545</u></u>

The financial statements were approved and authorised for issue by the Trustee on 27 June 2023 and signed on their behalf by:

J M Miller
Trustee



The notes on pages 10 to 17 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

1. General information

The Jewish Secondary Schools Movement is a registered charity, number 313109, and is constituted under a Trust deed.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Jewish Secondary Schools Movement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the directors of the trustee company have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason the going concern basis has been adopted in preparing the financial statements.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method, unless not deemed to be appropriate for the class of asset..

Depreciation is provided on the following bases:

Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 20% straight line
Playground and equipment	- 10% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.9 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Parental contributions and donations	<u>61,693</u>	<u>61,693</u>	<u>259,485</u>
<i>Total 2021</i>			
	<u>259,485</u>	<u>259,485</u>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	<u>33,210</u>	<u>95,927</u>	<u>129,137</u>	<u>115,420</u>
<i>Total 2021</i>				
	<u>22,005</u>	<u>93,415</u>	<u>115,420</u>	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

Analysis of direct costs

	Charitable activities 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	33,210	33,210	22,005
	<u>33,210</u>	<u>33,210</u>	<u>22,005</u>
<i>Total 2021</i>			
	<u>22,005</u>	<u>22,005</u>	

Analysis of support costs

	Charitable activities 2022 £	Total funds 2022 £	Total funds 2021 £
Governance costs	<u>95,927</u>	<u>95,927</u>	<u>93,415</u>
	<u>93,415</u>	<u>93,415</u>	
<i>Total 2021</i>			

5. Staff costs

	2022 £	2021 £
Wages and salaries	33,210	22,005
	<u>22,005</u>	<u>9,000</u>

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
Rabbinic Leader	<u>1</u>	<u>1</u>

There were no employees earning in excess of £60,000 during either the current or the previous period.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

6. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL-).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

7. Tangible fixed assets

	Freehold property £	Assets under construction £	Total £
Cost or valuation			
At 1 September 2021	16,637,548	998,019	17,635,567
At 31 August 2022	<u>16,637,548</u>	<u>998,019</u>	<u>17,635,567</u>
Net book value			
At 31 August 2022	<u>16,637,548</u>	<u>998,019</u>	<u>17,635,567</u>
At 31 August 2021	<u>16,637,548</u>	<u>998,019</u>	<u>17,635,567</u>

8. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	326,058	526,116
	<u>326,058</u>	<u>526,116</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	59,274	59,274
Other creditors	23,000	23,000
Accruals and deferred income	5,000	7,000
Other unallocated	-	-
	<u>87,274</u>	<u>89,274</u>

10. Creditors: Amounts falling due after more than one year

	Charity 2022 £	Charity 2021 £
Bank loans	<u>1,265,972</u>	<u>1,332,103</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

11. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds - all funds	<u>13,400,179</u>	<u>61,693</u>	<u>(129,137)</u>	<u>13,33,735</u>
Restricted funds				
Restricted Funds - all funds	<u>3,685,366</u>	<u>-</u>	<u>-</u>	<u>3,685,366</u>
Total of funds	<u>17,085,545</u>	<u>61,693</u>	<u>(129,137)</u>	<u>17,081,101</u>

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General Funds - all funds	<u>13,256,114</u>	<u>259,485</u>	<u>(115,420)</u>	<u>13,400,179</u>
Restricted funds				
Restricted Funds - all funds	<u>3,685,366</u>	<u>-</u>	<u>-</u>	<u>3,685,366</u>
Total of funds	<u>16,941,480</u>	<u>259,485</u>	<u>(115,420)</u>	<u>17,085,545</u>

THE JEWISH SECONDARY SCHOOLS MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	13,950,607	3,684,960	-	17,635,567
Current assets	735,374	406	-	735,780
Creditors due within one year	(87,274)	-	-	(87,274)
Creditors due in more than one year	(1,265,972)	-	-	(1,265,972)
Total	<u>13,332,735</u>	<u>3,685,366</u>	<u>-</u>	<u>17,018,101</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	13,950,607	3,684,960	17,635,567
Current assets	870,949	406	871,355
Creditors due within one year	(89,274)	-	(89,274)
Creditors due in more than one year	(1,333,103)	-	(1,332,103)
Total	<u>13,400,179</u>	<u>3,685,366</u>	<u>17,085,545</u>

13. Related party transactions

No directors of the trustee company received any remuneration or expenses during the year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**