

MARIA MONTESSORI TRAINING ORGANISATION

England & Wales · Charity number 313087

Details

Other names MARIA MONTESSORI INSTITUTE

Status Registered

Legal form Charitable company

Company number [00697468](#)

Registered 1964-01-08

Register [View on the Charity Commission register](#)

Contact

Address Maria Montessori Training
Organisation
26 Lyndhurst Gardens
London
NW3 5NW

Phone 02074353646

Email info@mariamontessori.org

Website www.mariamontessori.org

Activities

Objects: TO PROMOTE THE MONTESSORI SYSTEM OF EDUCATING CHILDREN AND IN PARTICULAR TO TRAIN TEACHERS IN THAT METHOD.

Activities: The principal activity of the company is to promote the application of authentic educational principles on which the method of teaching children, known as the Montessori Method, is based and to train teachers in that method. In addition the company runs exemplar schools (3-16 yrs) in which students are able to observe Montessori principles in practice.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£3,834,870	£3,823,035	£8,741,235	57
2024-08-31	£3,983,441	£4,087,530	£8,729,400	65
2023-08-31	£4,396,466	£3,717,661	£8,833,489	61
2022-08-31	£3,579,801	£3,415,162	£8,154,683	59
2021-08-31	£3,384,607	£3,151,011	£7,990,044	55
2020-08-31	£2,964,920	£2,874,775	£7,756,448	46

Trustees

Name	Role	Appointed
CAROLINE EMMA WESTON		2021-11-10
Catherine Middlemas		2019-11-13
FARRAN SCOTT LRAM B MVS		
Ian Michael STOCKDALE		2024-06-22
NICOLA FORSYTH		2017-11-08
SARA GIWA-MCNEIL		2019-11-13

MARIA MONTESSORI TRAINING ORGANISATION

England & Wales - Charity number 313087

Accounts

**THE MARIA MONTESSORI TRAINING
ORGANISATION**

Company No. 697468

Charity No. 313087

Financial Statements

For The Year Ended

31 August 2025

Contents

Executives and Advisors	2
Trustees' Report including Strategic Report	3-15
Statement of Directors' Responsibilities	16
Report of the Auditors	17-19
Statement of financial activities	20
Balance sheet	21
Statement of Cash Flows	22
Notes to the financial statements	23-33

Directors and Executive Committee

Ms S Giwa-McNeil (Chair)
Ms C. Weston (Company Secretary)
Mr I.M. Stockdale (Honorary Treasurer)
Ms F. Scott
Mrs C. Middlemas
Mr B. Faccini
Ms N. Forsyth
Mrs W.H. Innes
Mrs L Webster
Mr R Partridge

Registered Office

6th Floor,
9 Appold Street
London, EC2A 2AP

Principal Office

26 Lyndhurst Gardens
Hampstead
NW3 5NW
London

Auditors

Moore Kingston Smith LLP
6th Floor, 9 Appold Street,
London, EC2A 2AP

Principal Solicitors

Harrison Clark Rickerbys
5 Deansway,
Worcester
Worcestershire, WR1 2JG

Lee Bolton Monier Williams
1 The Sanctuary,
Westminster
London, SW1P 3JT

Bankers

Lloyds Bank
39 Threadneedle Street,
London
EC2R 8AU

Trustees' Report

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 August 2025 which have been prepared under the historical cost convention and in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Principal Activity

The principal activity of the company continues to be to promote the application of the authentic educational principles on which the method of teaching children generally known as the Montessori Method is based and in particular to train teachers in that method. In addition, the company runs exemplar schools (18 months – 16 years), in which students are able to observe AMI Montessori principles and standards in practice.

The MMTO was founded by Mario Montessori and is one of the few AMI training centres in the world that offer AMI training and a model school where the philosophy, concepts and techniques can be seen in practice and which provides access to an archive for researchers.

Strategic Report

The overall vision of the Organisation is that it will be a focal point and resource centre for Montessori education in the UK through schools, training, and parental and other forms of outreach and will have a significant impact on the lives of children.

Aims and Objectives

The mission of MMTO is “A world where Montessori education is empowering the next generation to be happier, more fulfilled and better able to make a positive difference to their family, their community and the planet.”

The key objectives of the Organisation are:

- To train adults to teach children using the Montessori approach to education, in accordance with the standards of AMI
- To provide an authentic model of Montessori educational philosophy in practice illustrating an alternative approach to educating children
- To develop adults and teachers who are better prepared to help children and adults fulfil their potential, across all cultures and socio-economic groups
- To help to develop adults whose knowledge of the natural laws of growth and development enable children to develop spontaneously and naturally within the family, school and society
- To provide opportunities wherever possible for adults to understand how children construct themselves spontaneously, so that adults live together in harmony and co-operation with children and young people; thus creating the possibility of a more peaceful world
- To collaborate with AMI in the development and delivery of innovative course offerings beyond teacher training

Key Performance Indicators

The Organisation considers the Key Performance Indicators to be:

- Maintaining the number of students on courses and the number of children in the school – see Financial Review page 14 of this report. We are pleased with the continuing popularity of the courses and school
- Maintaining the quality of the courses to ensure that authentic Montessori is applied consistently and adheres to AMI standards. The Institute aims for the pass rate in the AMI Diploma Course examinations to be at least 85%. In 2025, students graduated with a 91% pass rate (2024: 91%)
- Maintaining the quality of the Montessori education offered in the School. This is difficult to measure quantitatively but can be evidenced by the numbers of children transferring to the Elementary school and the success of the children's school choices at the age of 11 and 16. This year the school had an OFSTED visit that rated the Overall effectiveness as GOOD and the Early Years Provision, Behaviour and Attitudes and Personal Development as OUTSTANDING.

Trustees' Report (Continued)

Sustainable Development Goals

MMI endorses the Sustainable Development Goals, in particular Goal 4 which recognises the rights of all children to a quality education and the need for many more trained teachers to help fulfil this right. Our goals are to advocate and promote that right, and to increase the number of teachers and adults trained to deliver child-centred Montessori education and in particular to expand ways of delivering education to those children and adults who have the least opportunities to access it.

MMI does this not only through its Montessori teacher training and school but also by its commitment to offering teaching bursaries, training and teaching expertise to its historical partners in East Africa and other developing countries.

Of specific relevance is Target 4.7 "...by 2030 ensure that all learners acquire the knowledge and skills needed to promote.....sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture's contribution to sustainable development."

The Montessori programme from 0 – 18 promotes all of the above through its particular methodology and practices and is known worldwide as an approach that embodies 'education for peace'. The integrated syllabus of studies combines knowledge of the earth's processes and the interdependencies of life for a sustainable planet and also underpins the UN Convention on the Rights of the Child.

Environmental Sustainability

MMI actively encourages all staff, children and students to recognise the need to protect our planet. Whilst limited by some of our school classes being located in church halls and with the Head office and largest school site occupying a Victorian listed building, we have endeavoured to commit to green energy wherever possible and recycle all glass, paper, cardboard and plastic. All of the Montessori materials in our school and training environments are made from natural materials and we have a repair rather than replace policy. Our external environments now include permaculture provision that both staff and children have been involved in creating.

Our Upper Elementary and Adolescent children have incorporated investigations on sustainability as part of their study programmes and we encourage all families to walk to school wherever possible. The Lyndhurst Gardens site is situated in London Borough of Camden 'green street' and families are encouraged to walk to school and not to use their cars at peak times.

Our young people research, design and create handmade household items, such as soap, investigating these items from cultural and sustainable perspectives, and they continue to nurture their own section of the garden. They undertake multiple actions with regards creating more sustainable and green practices in both their indoor and external environments.

Our in-house catering team buys locally sourced and seasonal produce for school lunches and staff are working with the children in our school to grow fruit and vegetables for lunches.

Trustees' Report (Continued)

Objectives and Achievements in the Year and Future Plans

To continue to offer the 3 – 6 Diploma course in both full-time and part-time formats and to increase access to the range of AMI courses offered in the UK.

Achievements:

- Students graduated with the Foundation Degree in Montessori Pedagogy (AMI 3-6). Students have access to loan funding and successful students are able to gain automatic entry onto a top up year leading to a BA (Hons) in Early Childhood and Montessori
- The Maria Montessori Institute ran one academic year full-time (One-year daytime), two full-time (Two-year daytime) and two part-time (Two-year evening) 3-6 academic year courses during the 2024/25 academic year for students wishing to obtain the Association Montessori Internationale Diploma. Students graduating in 2025 did so with a 91% pass rate.
- The 0-3 Diploma course that commenced in July 2024 completed in August 2025.
- The 6th 6-12 Blended Diploma course which commenced in May 2023 completed in April 2025.
- Two Orientation Courses (online) at the 0-3 and 3-6 levels, one Assistants Course adjunct, two at the 6-12 level and one at the 12-18 level (online) took place during the year. These courses are aimed at parents, classroom assistants and those seeking basic knowledge of Montessori. 215 people attended the above short courses during the academic year 2024/25 (234 in 2023/24)
- One Montessori for Ageing and Dementia workshops took place during the year with 30 people attending. The aim of these courses is to demonstrate how Montessori principles can be applied by those caring for elderly people with dementia.
- We offered a new Montessori and Learning Differences Course as well as a new Montessori Leadership Course and other professional development courses such as: "Psycho-sensorial education and the development of Intelligence" and "Sports Fundamentals".
- In total, 645 people attended AMI Orientations Assistants Course Adjunct (3-6) and other professional short courses

Future Plans:

- We will actively promote the Foundation Degree in Montessori Pedagogy (AMI 3-6) and work with the University of East London to ensure students are from a range of socio-economic backgrounds
- We will continue to offer the 3-6 courses in all the existing formats
- We are planning to run a Diploma Course at the 12-18 level.
- We will offer a 0-3 Diploma course commencing in February 2026.
- We will offer a revised format 6-12 Blended Diploma Course to commence in October 2025.
- We will offer Orientation Certificate courses at the 0-3, 3-6 and 6-12 and 12-18 levels
- We will offer Certificate courses, Montessori in the Home (free for parents) and the re-designed Post Diploma Observation course (in English and Mandarin).
- We will continue to offer Montessori for Dementia and Ageing workshops
- We will continue to offer a variety of Professional Development courses, including AMI Refresher courses at the 3-6 and 6-12 levels, our Emotional Wellbeing in Children course to parents as well as teachers, Montessori Sports Fundamentals and Montessori Leadership courses The 3rd edition of the Montessori and Learning Differences course will also be run.
- We will offer financial assistance to those students who would otherwise be unable to afford to attend the course

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (Continued)

Develop the capacity of our Montessori schools across the 0-18 age levels of Montessori Education

Achievements:

- The number of children attending the Elementary classes at Hampstead and Bayswater remained steady during the year.
- The 12-16 class at Hampstead doubled the number of children attending from 4 to 8.
- The offering of two free lecture series for Montessori in the Home for parents of children aged 0-3 was particularly successful with a total of 226 parents attending.
- The new MMI website was launched providing better navigation and more information for parents. Regular email communications continued, alongside a regular parent newsletter. MMI parental information sessions were increased.
- The Hampstead and Bayswater gardens are both in the process of being developed and a gardener with permaculture expertise was permanently engaged at Hampstead. Learning opportunities for all children have been enhanced.
- The MMI School continued to successfully support 'differently abled' children across all sites. Approximately 30% of the children in the school receive additional focused support.
- The OFSTED visit to the school resulted in three areas being considered Outstanding: Early Years Provision, Personal Development and Behaviour and Attitudes.

Future Plans:

- Two full-time Adolescent teachers will be engaged for the 12-16 age group, alongside other specialists who will provide knowledge and inspiration for the GCSE programme that will be introduced in the coming year.
- We will continue to increase the numbers of children in our Adolescent classes.
- We will actively seek additional space/building for the further expansion of the Adolescent Community at the 12-16 age level.
- Premises which afford garden areas will continue to be upgraded to offer enhanced learning opportunities for children.
- Our bursary and assisted places policy for the School will be reviewed given the additional financial taxes imposed by the current government.
- We will ensure that we are communicating clearly and engaging well with parents and carers, including an annual meeting with MMI Board members.
- The Organisation will continue to develop a strategy for the school given the current financial climate and will instigate fundraising initiatives along with parents at the school, to support bursaries and new or revised premises.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (Continued)

Promote AMI standards by providing professional development opportunities for teachers, parent support initiatives and speakers at international conferences

To establish and support additional training courses in places other than London.

Achievements:

- Talks were given online at events in China, and in person in China, Colombia, Mexico, Nigeria, USA and The Netherlands.
- Louise Livingston is one of a cohort of AMI trainers taking part in a 'faculty' approach in, China and is the AMI China Faculty Co-ordinator.
- Cheryl Ferreira is providing pedagogical support to the AMI Course in Sri Lanka and has offered training in The Lebanon and in Nigeria and visited Ethiopia and delivered the foundation course for the 6-12 course offered in Tanzania.
- Adebimpe Pogason continued to offer a 3-6 Diploma Course in Nigeria.
- The online Observation Course was offered in translation to Chinese students.
- Online training has meant that students from all over the world have participated in the Orientation Courses.
- Vikki Taylor is the Director of Training of the third AMI International 3-6 Diploma course in Tanzania and contributes to course development in The Netherlands.
- Poinsy Pino is providing support to the first 6-12 Diploma course to be offered in Tanzania and assisted on the 6-12 Blended Learning Diploma course alongside Michel Capobianco.

Future Plans:

- Louise Livingston will continue to work and advise on the training courses in China and be the faculty coordinator
- Staff will continue to work as examiners in AMI centres around the world
- Orientation Courses, Montessori for Dementia, Disability and Ageing courses and Professional Development workshops and Refresher courses will continue to be offered online as well as in-person
- Cheryl Ferreira will continue to provide pedagogical support to the AMI Courses in Sri Lanka, Nigeria, The Lebanon and Ethiopia.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (Continued)

Provide support to and influence in AMI.

Achievements:

- Lynne Lawrence is the Executive Director of AMI. She holds this position in addition to their work at the MMTO.
- Louise Livingston is the China Faculty Coordinator and is a member of the AMI Global Research Group and the AMI International Teacher Training Group.
- Vikki Taylor worked at AMI Head Office to design a course for AMI Examiners.
- Staff acted as examiners in China, France, Greece, The Netherlands and Tanzania as well as providing training in China, Nigeria, Tanzania, Lebanon, Sri Lanka and Ethiopia on behalf of AMI.
- Poincy Pino has continued to mentor the Elementary classes in Kenya, Tanzania and The Philippines.

Future Plans:

- To continue to support the work of AMI through the provision of key personnel.
- To collaborate on the AMI Observation software and workshop design – first pilot programme underway.
- To collaborate on designing an AMI Inclusive Education course – currently named Learning Differences and Montessori Education. In pilot in London.
- To support the completion of training a UK based Trainer for the Montessori Dementia and Ageing programme.
- To continue to support the AMI outreach programmes in Kenya and Tanzania at all three levels: 0-3, 3-6 and 6-12 and undertake initial landscape analysis and training in Ethiopia.

Support the 'Help the Children' Projects and other outreach work

Achievements:

- Staff from the MMTO have been instrumental in the establishment of the Montessori School in the IDP camp in Kenya and in the establishment of a second school 25km away from the Corner of Hope. And in supporting the professional development of teachers offering Montessori schooling to the nomadic Samburu tribes in Northern Kenya and the under resourced area of East Pokot.
- Two staff members are on the Board of the not-for-profit NGO Montessori for Kenya
- Started to develop a parent information programme aimed at parents both within and outside of our schools.

Future Plans:

- Continue to support the work at the Corner of Hope schools in Kenya, extending the Samburu nomadic work and applying it to Eastern Pokot
- MMI staff to continue to participate on the Montessori for Kenya Board to develop excellent Montessori schools and practice in Kenya as a model for other countries in Africa
- Work with not for profit organisations to explore opportunities for the application of Montessori principles outside the classroom.
- Work with the Arthur Waser Foundation on the international AMI Diploma Course in Tanzania and on building infrastructure to support national and government courses in East Africa including learning to deliver the AMI Community Rooted Education programme CoRE

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (Continued)

Define and effect structural change within MMI to support the scope of its activity

Achievements:

- We have taken note of the Charity Commission guidance in relation to the Government Code issued in December 2020 on Equality, Diversity and Inclusion. These areas are integral to the ethos of all of our activities
- Made best use of the charity's premises by running courses, workshops and meetings concurrently, and by holding online and blended learning courses
- The Early Years Educator Qualification awarded by Innovate Awarding has been successfully incorporated into the AMI 0-3 and 3-6 Diplomas to allow Montessori Diploma holders to be counted in class ratios. A recent inspection by Mainland Inspection resulted in a glowing report.
- The School Management Team has been expanded to include dedicated Special Educational Needs Teachers at 3-6 level and learning support at 6-12 level.
- The Administrative staff structure has been streamlined in the light of the reduced numbers of children in the upcoming academic year.
- The premises at Lyndhurst Gardens have been further reconfigured and refurbished to allow for the establishment of the 12-16 adolescent community.
- The new website better represents the work of the whole Organisation and provides a more integrated experience for the user.

Future Plans:

- We will continue to ensure that our commitment to the areas of Equality, Diversity and Inclusion continue to inform our strategic planning.
- We will support trainers in training as new courses can only be run by those holding the AMI Trainers Certificate (4 years study), under the present AMI regulations. We will continue to identify potential trainers at both 0 – 3 and 6 – 12 levels for the UK as well as additional lecturers at the 3 – 6 level
- We will continue to evolve the management structure to support the expanding activities of the Organisation within our budget possibilities. We will also continue to develop our plan to publicise the work of the Training Centre to potential students in the UK and EU and will seek ways to share our knowledge with the UK Montessori community.
- We will seek to employ a part-time special needs teacher at 6-12 and 12-16 level to work alongside the learning support member of staff.
- We will re-think the current staff and staff structures to ensure efficient and streamlined processes.
- We will investigate the possibility of the AMI Diploma becoming part of a Master's Level qualification
- We will develop a funds development strategy to support bursary applications and plans for extending the premises.

Trustees' Report (Continued)

To continue to develop the Montessori archive so as to make it available to students, researchers and interested parties

Achievements:

- During the year, further documents related to the history of the school and the Training Centre have been cleaned and catalogued
- Relevant texts were sent to AMI for publication and dissemination
- Archives related to Muriel Dwyer, as yet unscanned, were taken to AMI for scanning.
- The archives were rehoused at Riding House Street and are more accessible than they were.
- A variety of rare source books were catalogued and placed in the Student library for research purposes.

Future Plans:

- Continue to provide information to AMI and to researchers and rehouse the Archive at the Training Centre
- Continue the work on the visual and audio archives
- Continue cataloguing any archival gifts.

Trustees' Report (Continued)

Structure, Governance & Management

The charity is constituted as a company limited by guarantee registered in England and Wales. The charity's governing document is its Memorandum and Articles of Association which were last revised in March 2022. The charity consists of an organisation which trains individuals in the Montessori Method of education based in Riding House Street, Central London and Hampstead and an exemplar school situated on-site in Hampstead and off-site in Notting Hill, Bayswater and Hornsey Rise. The training organisation operates as the 'Maria Montessori Institute' and the school as the 'Maria Montessori School.' Fundraising activities, undertaken by the charity, became necessary during the year due to the impact of the government's triple financial penalties imposed within an already budgeted year (VAT (January 2025), removal of business tax relief (April 2025) and the increase in employers national insurance contributions (April 2025). No complaints were reported to the charity commission for the current financial year.

Recruitment and Appointment of the Board

Directors who served during the year are listed on page 2 of this report.

Directors are appointed, when a vacancy arises, in accordance with our by-laws. Directors will either have experience of Montessori education or will provide expertise that will contribute to the governance of the charity. Recruitment may be made through organisations specializing in the search for trustees or through direct contact made through and by the organisation.

Each current Trustee (Director) is appointed for a term of three years and may be reappointed for an indefinite number of terms, therefore each year a third of the Trustees are up for reappointment. Newly appointed, November 2023 onwards, directors can serve for a term of three years and may only be reappointed for a further two consecutive terms of office unless special circumstances need to be considered.

The induction process for new directors enables them to become familiar with the history and ongoing activities of the organisation through a series of meetings, visits to the organisation to observe its activities and publicity and informational material. Directors receive relevant training such as Safeguarding, Safer Recruitment, Health & Safety as required, and also attend Montessori Courses held at the Institute and contribute to the life of the school, throughout their period of service.

The Board meets a minimum of three times per year and decides upon broad policy based on the strategic direction proposed by the Steering Committee.

Steering Committee

The charity is strategically and financially directed by the Steering Committee. The steering committee meets approximately three times per term to ensure the smooth running of the Organisation. Committee members are currently drawn from the Board and include the Executive Director and the Bursar. The Head of Training and Head of School attend meetings at least once per term:

Ms. S Giwa- McNeil	Chair of the Board (Safer Recruitment)
Mrs. W Innes	Director (Health & Safety)
Mrs. L Lawrence	Executive Director
Mrs. C Middlemas	Director (Safeguarding)
Mr I. Stockdale	Board Treasurer
Ms M Pempyte	Bursar (joined June 2025)
Mr S Lemonides	Bursar (left May 2025)

The Executive Director has overall responsibility and power of decision making for the day to day running of the Organisation (administrative, pedagogical and financial) and reports to the Steering Committee.

Leadership Team

The various branches of the charity are run on a day-to-day basis by the Leadership (Senior Management) Team and relevant stakeholders in the Organisation. Meetings take place as necessary (at least three times per term) to ensure the smooth running of all aspects of the Organisation. The participants are drawn from the senior Training, School and Administrative Staff.

Trustees' Report (Continued)

Health and Safety Committee

This committee meets three times per year. Membership is taken from the directors, teaching, administrative and auxiliary staff. Health and Safety consultants to the MMTO or relevant experts in the field are consulted as necessary.

Risk Assessment

The Board of Directors of the Organisation undertakes an annual risk assessment where major risks to the Organisation are identified and systems and procedures to alleviate them are reviewed. The Board regretfully closed the Abbey Road site at the end of the academic year 2023-2024 and the Crouch End site at the end of 2024-2025, this was due to the anticipated fall in enrolment in the school, due to the imposition of VAT.

Impairment Review

The Board of Directors of the Organisation undertakes an annual impairment review of its building at Lyndhurst Gardens taking into consideration the capital and refurbishment works undertaken to date and the valuation of similar properties. They have concluded that the valuation reflected in these financial statements to be a fair reflection of the value of the property.

Public Benefit

In the furtherance of the Objects, the directors, as the charity trustees, have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the public benefit requirement under that Act

Bursaries

Support in the form of bursaries is available for those wishing to attend the school or training course but who otherwise are unable to pay the fees or for those current pupils and children where a change in financial circumstances would compromise their ability to remain at the school or continue with their studies.

Those wishing to be considered for financial support are required to submit their application, accompanied by the relevant financial information for consideration by the Steering Committee. The amount of assistance granted is subject to the ability to pay full fees and the amount of bursary funds available. Bursary awards for school fees are reviewed annually.

Key Management Personnel remuneration

The Board of Directors consider the Executive Director and the Bursar as comprising the key management personnel of the Organisation in charge of directing and controlling the charity and running and operating the Organisation on a day-to-day basis.

Remuneration Policy

The Organisation operates banded salary ranges for all staff including senior staff. The bands are reviewed annually and compared with other similar organisations and indicators such as inflation rates are considered in conjunction with the financial resources of the charity.

Co-operation with other organisations

Association Montessori Internationale

The Organisation continues to co-operate with the Association Montessori Internationale whose courses they run. This Association, founded by Dr. Maria Montessori in 1929, was created to uphold, propagate and further the pedagogical principles and practice formulated by Dr. Maria Montessori for the full development of the human being. Additional support for AMI was given to AMI in the form of personnel. Mrs. Lawrence is Executive Director of AMI and holds this position in addition to her normal range of duties carried out for the MMTO. Staff members may be voluntary members of AMI global committees.

The Maria Montessori Training Organisation runs courses that lead to an Association Montessori Internationale Diploma and must adhere to the standards for quality laid down by the AMI.

Trustees' Report (Continued)

Montessori Society AMI UK

The Society is an open membership autonomous body working in adherence to AMI's aims and objectives. It is staffed essentially by volunteers. It provides its membership with publications, seminars and conferences disseminating and furthering knowledge of Montessori education and principles and the MMTO supports this society in its work.

Montessori Education UK

This organisation was created to provide a unified voice for Montessori within the UK and has also established a quality assurance scheme for Montessori schools across the country which provides mentorship for schools and helps parents identify schools with good Montessori practice. The MMTO is a founding member of this Organisation.

Risk assessment

The key risks to the Organisation have been identified and appropriate controls and processes have been put in place to address these. The key risks, in no particular order, currently facing the Organisation are considered to be:

Key Risk	Potential Impact on Objectives	Risk Response
Operational risk	Pandemic (eg COVID-19), enforced school closure; computer failure; destruction of property; fraud resulting in financial loss; data loss; damage to reputation.	Contingency plans for delivery of education remotely; data backup procedures and precautions; disaster recovery plan; recruitment of suitably qualified staff; DBS clearance for all students and staff; appropriate policies and staff training; staff wellbeing resources available; insurance including cyber insurance, financial controls in place; monitoring of budgets and financial results.
Governance and management structure and skills insufficient to meet the Organisation's objectives, financial resources insufficient to meet the Organisation's needs	Lack of clear plans and priorities; poor value for money; poor service delivery; uncertainty on staff and board roles and responsibilities; loss of key staff; competition from other Montessori training centres and schools	Strategic plans reviewed annually; monitoring of budgets and financial results; regular Steering Committee meetings; clear understanding of roles and responsibilities; robust recruitment process; documentation of systems and procedures; marketing plan in place and monitoring of competition.
Regulatory, political and legal changes, compulsory closure of school and/or college, possible changes to charity's mandatory business rates relief, VAT changes.	Lack of compliance with government regulations and authorities, including Ofsted; Educational Oversight; withdrawal of college status; withdrawal of highly trusted sponsor status by the UKVI, loss of students from Europe, risk to service delivery, loss of students and/or school children, cost of living crisis and increase on fees relating to VAT requirements	Key legal and regulatory requirements identified and proposed changes monitored; membership of umbrella bodies eg ME(UK), ISBA; Health & Safety reviews; fire safety reviews; delegated staff responsible for regulatory areas; monitoring of changes to visa requirements and other international student issues, introduction of University sponsored Foundation Degree, remote learning plans prepared.

Trustees' Report (Continued)

Financial Review

Performance in the Period

Results for the year

Income decreased by £148,571 to £3,824,870 primarily as a result of not receiving any disbursements from the Charities Commission during the year, compared to the previous year, where £510,000 was awarded.

Expenditure decreased by £264,467 to £3,823,064, primarily due to reductions in staff and maintenance costs. The decrease in staff costs reflects the closure of Abbey Road in the prior year, eliminating associated staffing expenses. Additionally, maintenance costs were lower than in the previous year, primarily because significant work was carried out on the second and third floors of the listed building at Lyndhurst Gardens during the prior period.

The above resulted in a surplus of £11,806, compared to a deficit of £104,089 in the previous year.

A donation of £200,000 (2024: £0) was received from a family foundation to support operational activities.

Overall net assets of the charitable company as at 31 August 2025 are £8,741,206 (2024: £8,729,400). The company's assets are adequate to fulfil the immediate obligations of the charity.

Five-year summary for the year ended 31 August 2025

Income and Expenditure Account

£ thousand	2025	2024	2023	2022	2021
Incoming Resources	3,835	3,983	4,397	3,580	3,385
Resources Expended	(3,823)	(4,087)	(3,718)	(3,415)	(3,151)
Net Income/(Expenditure)	12	(104)	679	165	234

Balance Sheet Extract

£ thousand	2025	2024	2023	2022	2021
Fixed Assets	8,552	8,565	8,424	8,432	7,797
Current Assets less Liabilities	189	165	410	(277)	193
Funds – Restricted	15	7	5	2	5
Funds – Unrestricted	8,726	8,723	8,829	8,153	7,985

Numbers of students and children

No	2025	2024	2023	2022	2021
Students 3-6 Course	75	47	79	94	96
Students 0-3 Course	17	17	15	19	31
Students 6-12 Course	37	35	40	-	22
Assistants/Orientation Courses	206	206	254	343	441
Other Courses and Workshops	238	427	661	476	772
School children	185	204	210	194	187

Trustees' Report (Continued)

Bursaries to support children and teacher trainees

Over the course of the year, 30 children benefited from assisted fees, including 8 who received full fee relief; in total £352,136 (2024: 302,809) of assistance was given. A total of 21% (2024: 13%) of the children received help. Full bursaries were awarded to 1 student on the Post Diploma and 6 to Orientation courses. Additionally, 7 students on Diploma courses, 2 Post Diploma and 25 on Orientation courses benefitted from assisted fees. A total of 44% (2024: 14%) of students were given help. A number of free and assisted places were given to staff and other attendees of workshops and events.

Fixed Assets

The movements in fixed assets are shown in the notes to the financial statements.

Freehold Land and Buildings

The company owns the freehold premises known as 26 Lyndhurst Gardens.

Reserves Policy

The total level of funds as at 31 August 2025 was £8,741,235 (2024: £8,729,400) of which £14,770 (2024: £6,516) related to restricted funds, £7,950,839 (2024: £7,867,924) was invested in the Freehold Property. The balance of £775,627 represents organisation's free reserves.

The long-term aim of the Organisation is to build up its free reserves to a level which equates to 3 months of unrestricted expenditure. The Organisation also needs to accumulate further funds to meet its building commitments relating to the everyday repairs, renewals and refurbishment costs. The Organisation plans to build up reserves by attracting more students and children to the Institute and School.

The reserves policy will be reviewed by the directors on an annual basis.

Statement of Directors' Responsibilities

The directors (who are also trustees of The Maria Montessori Training Organisation for the purposes of charity law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business;

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the directors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

Moore Kingston Smith LLP have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed auditors for the ensuing year.

By Order of the Board

Signed by:

.....GD269B489D00470
Date: 11/12/2025

Mrs C. Weston
Director

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARIA MONTESSORI TRAINING ORGANISATION

Opinion

We have audited the financial statements of The Maria Montessori Training Organisation ('the company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- **Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern.** If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or

suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Aikens
Jonathan Aikens (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Date

22 DECEMBER 2025

6th Floor,
9 Appold Street,
London
EC2A 2AP

Statement of Financial Activities
For the year ended 31 August 2025

Income and Expenditure	note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income					
Income from charitable activities:					
Course and other fees receivable	2	3,589,896	-	3,589,896	3,863,228
Income from generated funds:					
Donations and legacies	3/14	200,245	8,254	208,499	72,895
Interest receivable		29,421	-	29,421	41,048
Other Income		7,053	-	7,053	6,270
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income		3,826,616	8,254	3,834,870	3,983,441
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure					
Charitable Activities	4	3,823,035		3,823,035	4,087,530
		<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure		3,823,035		3,823,035	4,087,530
		<hr/>	<hr/>	<hr/>	<hr/>
Net Income/(Expenditure)	6	3,582	8,254	11,835	(104,089)
		<hr/>	<hr/>	<hr/>	<hr/>
Balances brought forward at 1 September 2024	13	8,722,884	6,516	8,729,400	8,833,489
		<hr/>	<hr/>	<hr/>	<hr/>
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward at 31 August 2025	13	8,726,466	14,770	8,741,235	8,729,400
		<hr/>	<hr/>	<hr/>	<hr/>

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

The notes on pages 23 to 34 form part of these financial statements.

**Balance Sheet
At 31 August 2025**

	<i>note</i>	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Intangible Assets	8	76,442		68,700	
Tangible assets	9	8,475,687		8,495,880	
			8,552,129		8,564,580
Current Assets					
Debtors	10	525,972		134,131	
Cash at bank and in hand		866,986		2,036,810	
		1,392,958		2,170,941	
Creditors: amounts falling due within one year	11	(1,033,072)		(1,894,594)	
Net Current Assets/(Liabilities)			359,886		276,347
Total Assets Less Current Liabilities			8,912,014		8,840,927
Creditors: amounts falling due after More than one year	12		(170,780)		(111,527)
Total Net Assets			8,741,235		8,729,400
Funds					
Restricted funds	14		14,770		6,516
Unrestricted funds:					
General	14		7,443,526		7,439,944
Designated			1,282,940		1,282,940
	14		8,741,235		8,729,400

Approved by the board on

Signed by: 
Mrs C Weston Director Date: 11/12/2025

Signed by: 
Mr I. Stockdale Director Date: 11/12/2025

The notes on pages 23 to 34 form part of these financial statements.
Company Registration No: 697468

Statement of Cash Flows
For the Year ending 31 August 2025

		Total funds	Total funds
		2025	2024
	<i>note</i>	£	£
Cash Flows from Operating activities:		<u>(1,114,618)</u>	<u>510,025</u>
Net cash provided by/ (used in) operating activities	17	(1,114,618)	510,025
Cash Flows from Investing activities:			
Interest		29,421	41,048
Purchase of Fixed Assets	8/9	(84,629)	(226,177)
Net Cash provided by/ (used in) investing activities		<u>(55,207)</u>	<u>(185,129)</u>
Change in cash and cash equivalents in the year		(1,169,825)	324,896
Cash and cash equivalents at 1 September 2024		2,036,810	1,711,914
Cash and cash equivalents at 31 August 2025	18	<u>866,986</u>	<u>2,036,810</u>

The notes on pages 23 to 33 form part of these financial statements.

Company Registration No: 0697468

NOTES TO THE FINANCIAL STATEMENTS

The Maria Montessori Training Organisation is a company limited by guarantee, incorporated and domiciled in England and Wales with a registered number 067468. Its registered office is 6th Floor, 9 Appold Street, London EC2A 2AP

1 Principal Accounting Policies

The accounting policies remain unchanged from last year.

Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared in sterling which is the functional currency of the charity, rounded to the nearest £.

Income

All income is recognised once the Organisation has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably. Income consists of school fees, Early Years Funding for 3 and 4 year olds and course fees. Income from full- and part-time courses and workshops is recognised over the term of the course. Any income received before the year end relating to courses running after the year-end is deferred. Income is deferred only when the charity has received income in advance of conditions to be fulfilled in the future.

Donated goods, facilities and services received for our own use are recognised in the accounts when received, provided the value of the gift can be measured reliably, on the basis of the value of the gift to the charity.

Voluntary Income and investment income are recognised in the accounts when received.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity.

Support costs – where costs cannot be directly attributed they have been allocated to activities on the basis of the amount of staff time spent on each activity.

Governance costs - have been allocated to activities on the basis of the amount of staff time spent on each activity. These costs comprise all costs incurred in connection with the public accountability of the charity and its compliance with regulation and good practice and include costs related to statutory audit and legal fees.

Fixed Assets

Assets with a value of £500 or above, as well as aggregated purchases of similar items bought together for a common purpose that collectively exceed the capitalisation threshold of £499, can be capitalised and depreciated as a single bulk asset over their useful economic life.

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset, over its expected useful life as follows:

Owned buildings	no depreciation
Improvements to owned buildings	depreciated over 10 years
Improvements to buildings under licence	depreciated over the period of the licence
Office and kitchen equipment	between 5 and 10 years
Computer equipment	between 3 and 5 years

The company owns the freehold premises known as 26 Lyndhurst Gardens. An annual impairment review is undertaken by the Trustees.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**Fixed Assets (Continued)**

It is the company's practice to maintain the property in a continual state of sound repair and to make improvements thereto from time to time. The directors consider the useful economic life of the

property to be more than 50 years, and that it did not diminish during the period under review. Consequently, no charge for depreciation is made.

Intangible Assets

Intangible assets represent the costs of the development of the Organisation's website and are amortised over a period of three years. Intangible assets are only amortised once brought into use.

Financial Instruments

The charity only holds basic financial instruments and has applied the provisions of Section 11 'Basic Financial Instruments' of FRS102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial instruments are measured at amortised cost.

Operating Leases

Rentals paid under operating leases are charged to the SOFA on a straight-line basis over the terms of the lease.

Taxation

The company has no liability to corporation tax due to its charitable status.

Irrecoverable VAT

Any irrecoverable VAT is charged to the Statement of Financial Activities or capitalised as part of the cost of the related asset, where appropriate.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense. Termination benefits are recognised as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Foreign Exchange

All foreign currency transactions are recorded at the exchange rate on the date of the transaction. On the financial reporting date, foreign currency monetary items are translated using the closing rate. Any exchange differences arising from settlement or translation are recognized as profit or loss.

Pension

A defined contribution scheme was established in March 2015. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the scheme rules.

Cash and cash equivalent

Cash at bank and cash in hand includes cash and short-term, highly liquid investments with a short maturity of 100 days or less.

Current Asset investments

Current asset investments include fixed-term deposit accounts with a maturity of more than 100 days.

Funds

Unrestricted – These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Designated – These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted – These are funds that can only be used for particular purposes within the objects of the charity and are restricted by the donor.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**1 Principal Accounting Policies (Continued)****Critical accounting estimates and areas of judgement**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property, plant and equipment and note 1 above for the useful economic lives for each class of asset.

Provisions for doubtful debts are determined by individual assessment of the amount's receivable.

Going concern

After reviewing the organisation's forecasts, stress test analyses and projections, the directors have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Enrolment on Diploma courses remains buoyant despite a reduced number of students having commenced their studies on the full-time 3-6 courses in Autumn 2025. Orientations, short courses and professional development workshops will continue to be held online and courses taking place in the autumn term have a strong uptake.

Pupil numbers have declined in recent years due to the closure of some schools; however, they have now stabilised and are expected to remain steady. Recruitment of new pupils will continue throughout the year. The organisation has factored inflationary increases into its financial forecasts, although the potential impact on parents' ability to meet school fee obligations remains uncertain at this stage. It is also impossible to ascertain the impact that the imposition of VAT on fees will have. Nevertheless, the directors have concluded that there are no known material uncertainties that impact the use of the going concern basis and that the organisation will be able to settle its debts as they fall due for a period of at least 12 months from the date of approval of these financial statements. Accordingly, the going concern basis has continued to be adopted in the preparation of the financial statements.

2 Course and other fees

Course and other fees receivable are attributable to the principal activity of the company which arose wholly in the United Kingdom and within the charitable objects of the company.

	Total Funds 2025	Total Funds 2024
	£	£
School Fees:		
Gross Fees	3,101,863	3,186,285
Bursaries/Discounts	(402,331)	(302,809)
Government Grants	87,618	107,660
Other School Income	<u>87,926</u>	<u>34,360</u>
	2,875,076	3,025,496
Course Fees:		
Gross Fees	780,822	909,355
Bursaries/Discounts	<u>(66,002)</u>	<u>(71,623)</u>
	714,820	837,732
	<u>3,589,896</u>	<u>3,863,228</u>

The Organisation received Early Years Funding of £87,618 (2024: £107,660) from local authorities in respect of the 15 hours per week "free entitlement" for 3 and 4 year olds attending the school.

All other school fees received in 2025 were unrestricted.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 Donations and Legacies

No gifts in kind were received during the period (2024: £4,800).

Included in Restricted funds were donations of £75 (2024: £60,000 for the establishment of the Adolescent Community), £1,025 for the award of bursaries on the Post Diploma Course (2024: £2,001), £3,326 (2024: £1,700) as a contribution to the Born Inside Aid to Life Project and £3,003 (2024: nil) to Help The Children.

Unrestricted income of £200,245 was received to support operational needs.

4 Direct Charitable Expenditure

2025	Direct	Staff Costs	Allocation of	Total Funds
	Costs		Administration	2025
	£	£	Costs	£
			£	£
Salaries and social security				
Course Salaries	-	427,002	155,332	582,334
School salaries	-	1,271,871	462,673	1,734,544
Catering	177,120	59,332	53,931	290,382
Teaching aids, materials and other direct expenses	161,948	-	29,599	191,547
Examination costs	119	-	-	119
AMI fees	7,482	-	1,366	8,849
Property costs	762,595	-	139,272	901,867
Advertising	62,164	-	11,353	73,517
Governance Costs	25,517	14,358	-	39,875
	<u>1,196,944</u>	<u>1,772,563</u>	<u>853,526</u>	<u>3,823,035</u>

2024	Direct	Staff Costs	Allocation of	Total Funds
	Costs		Administration	2024
	£	£	Costs	£
			£	£
Salaries and social security				
Course Salaries	-	618,774	156,804	775,578
School salaries	-	1,407,311	356,627	1,763,938
Catering	198,356	54,220	28,158	280,734
Teaching aids, materials and other direct expenses	107,625	-	7,824	115,449
Examination costs	5	-	-	5
AMI fees	41,493	-	3,016	44,509
Property costs	911,152	-	66,231	977,383
Advertising	78,249	-	5,688	83,937
Governance Costs	25,582	20,415	-	45,997
	<u>1,362,462</u>	<u>2,100,720</u>	<u>624,348</u>	<u>4,087,530</u>

Direct Governance Costs comprise audit fees in both 2025 and 2024.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5 Administration Costs****2025**

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Salaries	573,747	-	573,747	363,062
Accountancy and Payroll	9,527	-	9,527	9,624
Legal and Professional	51,872	-	51,872	59,026
Inspection and accreditation	-	-	-	25,173
Montessori Education (UK) Limited	720	-	720	756
Staff Life Assurance	8,681	-	8,681	7,176
Travel and subsistence	53,293	-	53,293	33,175
Printing, postage and stationery	19,191	-	19,191	22,208
Telephone	11,026	-	11,026	11,361
Sundry	30,807	-	30,807	16,038
Archiving and study centre costs	3,600	-	3,600	2,988
Bank charges	21,183	-	21,183	19,605
Subscriptions	5,786	-	5,786	4,481
Bad debt expense	7,225	-	7,225	8,738
Recruitment	9,628	-	9,628	7,942
Licenses	14,626	-	14,626	11,356
Depreciation	22,434	-	22,434	21,640
Amortisation	6,366	-	6,366	-
Redundancy	3,814	-	3,814	-
	<u>853,526</u>	<u>-</u>	<u>853,526</u>	<u>624,348</u>

(Note 13)

6 Net Movements in Funds

	2025 £	2024 £
<i>The net movement in funds is stated after charging:</i>		
Auditors' remuneration:		
- current year	25,517	25,582
- In respect of other services		6,646
Depreciation – tangible fixed assets	90,714	85,501
Amortisation – intangible fixed assets	6,366	-
Loss/ (Surplus) on Disposal of Fixed Assets	-	-
Operating Leases	375,320	375,320

7 Directors and Employees

	2025 £	2024 £
Staff costs during the year were as follows:		
Wages and salaries	1,885,231	2,022,252
Social security costs	214,145	207,084
Redundancy Costs	3,814	8,106
Pension Costs	<u>51,437</u>	<u>53,291</u>
	<u>2,154,627</u>	<u>2,290,732</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The number of employees whose benefits were over £60,000 during the year (excluding employer pension contributions) were:

	2025	2024
	number	number
£80,000 - 90,000	1	0
£70,000 - 80,000	2	2
£60,000 - 70,000	0	2

Pension costs of £36,961 were paid in respect of these three employees.

The average weekly number of employees at the company during the year was 57 (2024 – 65). There was no formal classification of duties.

The Organisation considers its key management personnel to comprise the Trustees, the Executive Director, the Bursar, the Head of the Training Centre and the Head of the School. The total employment benefits, including employer pension contributions, amounted to £330,893 (2024: £187,622). The increase compared to the prior year reflects the addition of two roles, Heads of the Training Centre and the School, whereas in the previous period, key management personnel consisted only of the Trustees, the Executive Director, and the Bursar.

No director received any remuneration (2024 - £0) from the company in respect of their services as trustees. *As permitted by rule 51(i) of the Articles of Association 1 (2024 – 1) director was paid £0 (2024: £0) for lecturing during the year.*

No Trustee expenses in the year were reimbursed (2024: £0). Trustees’ indemnity insurance of £1,446 (2024 - £1,446) was paid during the year.

8 Intangible Assets

	IT Development £
Cost	
At 1 September 2024	133,940
Additions in the Year	14,108
Disposals in the Year	(65,240)
At 31 August 2025	82,808
Amortisation	
At 1 September 2024	65,240
Disposals in the Year	(65,240)
Charge for the Year	6,366
At 31 August 2025	6,366
Net Book Value	
At 31 August 2025	76,442
At 31 August 2024	68,700

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

9 Tangible Fixed Assets

	Freehold Land and Buildings £	Building Improvements £	Office and Kitchen Equipment £	Computer & IT £	Total £
Cost					
At 1 September 2024	6,603,789	2,246,691	146,650	52,686	9,049,816
Additions	-	59,685	10,836	-	70,520
Disposals	-	-	-	-	-
At 31 August 2025	<u>6,603,789</u>	<u>2,306,376</u>	<u>157,486</u>	<u>52,686</u>	<u>9,120,336</u>
Depreciation					
At 1 September 2024	-	405,667	108,711	39,559	553,936
Charge for the year	-	68,279	16,977	5,457	90,714
On Disposals	-	-	-	-	-
At 31 August 2025	<u>-</u>	<u>473,946</u>	<u>125,688</u>	<u>45,016</u>	<u>644,650</u>
Net Book Value					
At 31 August 2025	<u>6,603,789</u>	<u>1,832,429</u>	<u>31,797</u>	<u>7,671</u>	<u>8,475,687</u>
At 31 August 2024	<u>6,603,789</u>	<u>1,841,024</u>	<u>37,939</u>	<u>13,127</u>	<u>8,495,880</u>

All fixed assets are held for direct charitable use.

10 Debtors

	2025 £	2024 £
Trade Debtors	137,291	62,399
Provision for bad and doubtful debts	(19,691)	(34,166)
Prepayments and accrued income	133,149	71,421
Other debtors	275,223	34,477
	<u>525,972</u>	<u>134,131</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	130,051	98,251
Social security and other taxes	44,519	48,358
Accruals	85,360	131,233
Deferred income	626,966	1,444,281
School deposits	131,900	141,125
Other creditors	14,276	31,346
	<u>1,033,072</u>	<u>1,894,594</u>

Included in Other creditors is an amount of £11,881 (2024: £8,489) which the charity holds as custodian on behalf of school parent bodies.

Deferred income relates to course fees and school fees received in respect of the following year:

Balance at 1 September 2024	1,474,381
Fees received in advance	626,966
Released to statement of financial activities	(1,474,381)
Balance at 31 August 2025	<u>626,966</u>

12 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Lease Incentive Provision	69,704	81,427
Deferred Income	101,076	30,100
	<u>170,780</u>	<u>111,527</u>

13 Analysis of Net Assets between Funds

	Unrestricted			Total Funds
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	£
Fund balances as at 31 August 2025 as represented by:				
Tangible and intangible fixed assets	-	7,950,839	601,290	8,552,129
Net Current assets/(liabilities)	14,770	-	345,116	359,886
Creditors falling due after more than one year	-	-	(170,780)	(170,780)
Total Net Assets	<u>14,770</u>	<u>7,950,839</u>	<u>775,626</u>	<u>8,741,235</u>

	Unrestricted			
	Restricted Funds	Designated Funds	General Funds	Total Funds
	£	£	£	£
Fund balances as at 31 August 2024 as represented by:				
Tangible and intangible fixed assets	-	7,867,924	696,656	8,564,580
Net Current assets/(liabilities)	6,516	-	269,831	276,347
Creditors falling due after more than one year	-	-	(111,527)	(111,527)
Total Net Assets	<u>6,516</u>	<u>7,867,924</u>	<u>854,960</u>	<u>8,729,400</u>

14 Funds

	Balance B/fwd	Income	Expenditure	Transfers	Total £
	£	£	£	£	£
Unrestricted Funds					
General	7,439,944	3,826,616	(3,823,035)	-	7,443,526
Designated - assets	1,263,584	-	-	-	1,263,584
Designated - Bursaries	500	-	-	-	500
Designated – Other	18,856	-	-	-	18,856
	<u>8,722,884</u>	<u>3,826,616</u>	<u>(3,823,035)</u>	<u>-</u>	<u>8,726,466</u>
Restricted Funds					
Help The Children Project	2,203	3,003	-	-	5,206
Born Inside Project	2,312	3,326	-	-	5,638
Bursaries	2,001	-	-	-	2,001
Adolescent Project	-	75	-	-	75
P Development	-	1,025	-	-	1,025
Donations C of H	-	825	-	-	825
	<u>6,516</u>	<u>8,254</u>	<u>-</u>	<u>-</u>	<u>14,770</u>
	<u>8,729,399</u>	<u>3,834,870</u>	<u>(3,823,035)</u>	<u>-</u>	<u>8,741,235</u>

Unrestricted Funds

The unrestricted funds are represented by the balance of fixed assets and current assets less total liabilities.

The designated fund -assets represents the net book value of the tangible fixed assets, excluding the net book value of the capitalised refurbishment works to the leased training centre premises and a transfer to general funds has been made accordingly. The Trustees designated funds for a garden improvement project at 26 Lyndhurst Gardens (utilised during the year) and designated further funds towards outreach initiatives and professional development opportunities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The Trustees have designated funds to the approved projects of Aid to Life outreach and to professional development. It is anticipated that these funds will be used within a three-year period.

The charity's assets are available and adequate to fulfil the obligations of the charity.

Restricted Funds

The Help the Children Project fund is included within cash at bank and in hand in the balance sheet. The fund is used to help children in Africa.

The Born Inside Fund aims to provide a support and education programme for pregnant mothers and mothers with young children born or living inside prison. Donations from individuals totalling £3,326 were received during the year.

Other restricted funds for Adolescent, Professional Development, and Corner of Hope received income during the year of £1,925.

15 Commitments Under Operating Leases

At 31 August 2025 the charity had total commitments under non – cancellable operating leases as set out below:-

	2025	2024
	Land and Buildings £	Land and Buildings £
Operating Leases which expire:		
Within 1 Year	324,320	351,725
Within 2 – 5 years	425,625	609,013
>5 Years	45,500	91,000
	<u>795,445</u>	<u>1,051,738</u>

16 Related Party Transactions

Lynne Lawrence is the Executive Director of the Association Montessori Internationale (AMI) whose courses are run by MMTO She holds this position in addition to her work at the MMTO and is remunerated directly by each organisation. AMI is a separate organisation incorporated in The Netherlands. During the year the financial interactions between AMI and the MMTO amounted to a net payment of £20,955 (2024: £24,460), represented by payments for course fee accreditation and student memberships of £29,419 (2024: £36,457) offset by reimbursement of administrative expenses and staff costs of £8,464 (2024: £11,997).

17 Reconciliation of cash flows from operating activities

	2025	2024
	£	£
Net income(expenditure) for the reporting period	11,835	(104,089)
Adjustments for:		
Depreciation and amortisation charges	97,080	85,501
Proceeds from disposal of Fixed Assets	-	-
Dividends, interest and rents from investments	(29,421)	(41,048)
(Increase)/decrease in debtors	(391,841)	51,023
Increase(decrease) in creditors	(802,270)	518,638
	<u>(1,114,618)</u>	<u>510,025</u>
Net cash provided by (used in), operating activities	(1,114,618)	510,025

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

18 Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	205,212	212,096
Notice deposits less than 100 days	661,774	1,824,714
Total Cash and cash equivalents	<u>866,986</u>	<u>2,036,810</u>

MARIA MONTESSORI TRAINING ORGANISATION

England & Wales - Charity number 313087

Accounts

THE MARIA MONTESSORI TRAINING
ORGANISATION

Company No. 697468

Charity No. 313087

Financial Statements
For The Year Ended
31st August 2024

Contents

Executives and Advisors	2
Trustees' Report including Strategic Report	3-15
Statement of Directors' Responsibilities	16
Report of the Auditors	17-19
Statement of financial activities	20
Balance sheet	21
Statement of Cash Flows	22
Notes to the financial statements	23-34

Directors and Executive Committee

Mr. R.A. Partridge (Chairman) (resigned
12th November 2024)

Mrs. L. Webster (Company Secretary)
(resigned 12th November 2024)

Mr. D. Murphy (Honorary Treasurer)
(resigned 22nd June 2024)

Mr B. Faccini

Ms N. Forsyth

Ms Sara Giwa-McNeil

Mrs. W.H. Innes

Mrs. A. Lake (resigned 22nd June 2024)

Mrs. C. Middlemas

Mrs. F. Scott

Mr I.M. Stockdale (Honorary Treasurer)
(appointed 22nd June 2024)

Ms. C. Weston

Registered Office

6th Floor,

9 Appold Street

London, EC2A 2AP

Principal Office

26 Lyndhurst Gardens

Hampstead

London, NW3 5NW

Auditors

Moore Kingston Smith LLP

6th Floor, 9 Appold Street
London. EC2A 2AP

Principal Solicitors

Harrison Clark Rickerbys

5 Deansway,
Worcester
Worcestershire, WR1 2JG

Lee Bolton Monier Williams

1 The Sanctuary,
Westminster
London, SW1P 3JT

Bankers

Lloyds Bank

39 Threadneedle Street,
London
EC2R 8AU

Trustees' Report

The Trustees have pleasure in presenting their report and financial statements for the year ended 31st August 2024 which have been prepared under the historical cost convention and in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Principal Activity

The principal activity of the company continues to be to promote the application of the authentic educational principles on which the method of teaching children generally known as the Montessori Method is based and in particular to train teachers in that method. In addition, the company runs exemplar schools (18 months – 16 years), in which students are able to observe AMI Montessori principles and standards in practice.

The MMTO is one of the few AMI training centres in the world that offer AMI training and a model school where the philosophy, concepts and techniques can be seen in practice and which provides access to an archive for researchers.

Strategic Report

The overall vision of the Organisation is that it will be a focal point and resource centre for Montessori education in the UK through schools, training, and parental and other forms of outreach and will have a significant impact on the lives of children.

Aims and Objectives

The mission of MMTO is "A world where Montessori education is empowering the next generation to be happier, more fulfilled and better able to make a positive difference to their family, their community and the planet."

The key objectives of the Organisation are:

- To train adults to teach children using the Montessori approach to education, in accordance with the standards of AMI
- To provide an authentic model of Montessori educational philosophy in practice illustrating an alternative approach to educating children
- To develop adults and teachers who are better prepared to help children and adults fulfil their potential, across all cultures and socio-economic groups
- To help to develop adults whose knowledge of the natural laws of growth and development enable children to develop spontaneously and naturally within the family, school and society
- To provide opportunities wherever possible for adults to understand how children construct themselves spontaneously, so that adults live together in harmony and co-operation with children and young people; thus creating the possibility of a more peaceful world
- To collaborate with AMI in the development and delivery of innovative course offerings beyond teacher training

Key Performance Indicators

The Organisation considers the Key Performance Indicators to be:

- Maintaining the number of students on courses and the number of children in the school – see Financial Review page 14 of this report. We are pleased with the continuing popularity of the courses and school
- Maintaining the quality of the courses to ensure that authentic Montessori is applied consistently and adheres to AMI standards. The Institute aims for the pass rate in the AMI Diploma Course examinations to be at least 85%. In 2024, students graduated with a 91% pass rate (2023: 91%)
- Maintaining the quality of the Montessori education offered in the School. This is difficult to measure quantitatively but can be evidenced by the numbers of children transferring to the Elementary school and the success of the children's school choices at the age of 11 and 16.

Trustees' Report (Continued)

Sustainable Development Goals

MMI endorses the Sustainable Development Goals, in particular Goal 4 which recognises the rights of all children to a quality education and the need for many more trained teachers to help fulfil this right. Our goals are to advocate and promote that right, and to increase the number of teachers and adults trained to deliver child-centred Montessori education and in particular to expand ways of delivering education to those children and adults who have the least opportunities to access it.

MMI does this not only through its Montessori teacher training and school but also by its commitment to offering teaching bursaries, training and teaching expertise to its historical partners in East Africa and other developing countries.

Of specific relevance is Target 4.7 "...by 2030 ensure that all learners acquire the knowledge and skills needed to promote.....sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture's contribution to sustainable development."

The Montessori programme from 0 – 18 promotes all of the above through its particular methodology and practices and is known worldwide as an approach that embodies 'education for peace'. The integrated syllabus of studies combines knowledge of the earth's processes and the interdependencies of life for a sustainable planet and also underpins the UN Convention on the Rights of the Child.

Environmental Sustainability

MMI actively encourages all staff, children and students to recognise the need to protect our planet. Whilst limited by some of our school classes being located in church halls and with the Head office and largest school site occupying a Victorian listed building, we have endeavoured to minimise energy loss by refurbishing the windows and doors, commit to green energy wherever possible and recycle all glass, paper, cardboard and plastic. All of the Montessori materials in our school and training environments are made from natural materials and we have a repair rather than replacement policy.

Our Upper Elementary children have worked with a local Hampstead community group to monitor air quality and we encourage all families to walk to school wherever possible. *We are engaged with the Borough of Camden to create a 'greener street' with regard to encouraging families to walk to school and not to use their cars at peak times.*

Our Adolescent Community was established with four children, three of whom graduated from the 9-12 Elementary class and one who was home-schooled after attending the Children's House. The numbers look set to double in the next school year, necessitating some major adjustments to Lyndhurst Gardens in order to accommodate them. Our young people researched, designed and began to build their own section of the garden and have undertaken multiple actions with regards creating more sustainable and green practices in both their indoor and external environments. They have planned their two week 'Odyssey' to be undertaken at the beginning of the Autumn term that will entail living on an organic farm in order to learn more about sustainable agriculture.

Our in-house catering team buys locally sourced and seasonal produce for school lunches and staff are working with the children in our school to grow fruit and vegetables for lunches.

Objectives and achievements in the year and Future Plans

To continue to offer the 3 – 6 Diploma course in both full-time and part-time formats and to increase access to the range of AMI courses offered in the UK.

Achievements:

- Students graduated with the Foundation Degree in Montessori Pedagogy (AMI 3-6). Students have access to loan funding and successful students are able to gain automatic entry onto a top up year leading to a BA (Hons) in Early Childhood and Montessori
- The Maria Montessori Institute ran one full-time (One-year daytime), two full-time (Two-year daytime) and two part-time (Two-year evening) 3-6 academic year courses during the 2023/24 academic year for students wishing to obtain the Association Montessori Internationale Diploma. Students graduating in 2024 did so with a 91% pass rate.
- The first module of a 0-3 Diploma course commenced in July 2024.
- A 6-12 Blended Diploma course which commenced in May 2023 in an innovative new format has continued to take place online and the first in person module took place during the year.
- Two Orientation Courses (online) at the 0-3 and 3-6 levels, two at the 6-12 level (one online, one blended in Dublin), and one at the 12-18 level (online) took place during the year. These courses are aimed at parents, classroom assistants and those seeking basic knowledge of Montessori. In total, 234 people attended AMI Orientation courses and the inaugural Assistants Adjunct (3-6) course during the academic year 2023/24 (421 in 2022/23)
- Montessori for Ageing and Dementia workshops took place during the year with 97 people attending. The aim of these courses is to demonstrate how Montessori principles can be applied by those caring for elderly people with dementia.

Future Plans:

- We will continue to offer the 3-6 courses in the existing formats
- We will run Diploma courses at 0-3 and 6-12 levels in modular format
- We will offer Orientation Certificate courses at the 0-3, 3-6 and 6-12 and 12-18 levels
- We will offer Orientation Certificate courses, Montessori in the Home and the Post Diploma Observation course online as well as in person
- We will offer financial assistance to those students who would otherwise be unable to afford to attend the courses
- We will actively promote the Foundation Degree in Montessori Pedagogy (AMI 3-6) and work with the University of East London to ensure students are from a range of socio-economic backgrounds
- We will continue to offer Montessori for Dementia and Ageing workshops
- We will offer Professional Development courses, including AMI Refresher courses at the 3-6 and 6-12 levels and offer our Emotional Wellbeing in Children course to parents as well as teachers.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Develop the capacity of our Montessori schools across the 0-18 age levels of Montessori Education

Achievements:

- The number of children attending the Elementary classes at Hampstead has continued to increase.
- The additional Elementary class environment at our Hampstead site is already full to capacity.
- The MMI School continued to successfully support 'differently abled' children across all sites
- The success of our series of talks aimed at parents in previous years identified the need to provide increased information to parents of children in our school and also in the wider community. Regular email communication, a parent newsletter and the expansion of information available on the website has enhanced the dissemination of information. MMI parental information sessions to cover all age groups have been introduced.
- We opened a 12-16 class in September 2023 at our Hampstead premises.
- A dedicated SEN Teacher has been appointed

Future Plans:

- We will develop a knowledge base in relation to the Montessori approach to schooling for the 12-18 age range.
- We intend to find space/building for a further expansion of the Elementary classes and the establishment of the Adolescent Community at the 12-16 age level.
- We will continue to increase the numbers of children in our Adolescent classes.
- Our bursary and assisted places policy for the School will continue to enable financial assistance to be given to a greater number of families who might otherwise not be able to benefit from a Montessori education
- Our communications strategy will assist in ensuring that we are communicating clearly and engaging well with parents and carers
- The organisation will continue to develop the new website to better serve the needs of the parents at the School.
- Premises which afford garden areas will be remodelled and upgraded to offer enhanced learning opportunities for children.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Promote AMI standards by providing professional development opportunities for teachers, parent support initiatives and speakers at international conferences

Achievements:

- The Institute held information sessions throughout the year that were open to prospective students and the general public. Sessions which took place both in person and online. The School held in-person open days for prospective parents. These Open Forums explain the basic aspects of the Montessori approach to education
- A new short course was piloted "Montessori and Learning Differences - a Neurodevelopmental Approach" and was attended by 6 people.
- Montessori in the Home courses were offered for free online at the 0-3 and 3-6 age ranges. 118 people attended.
- In-person Refresher Courses took place in November at the 3-6 and 6-12 levels and 103 people attended.
- The Observation Course continued to be offered online in order to support MMI graduate teachers in the field. It was also attended by other AMI Teacher Trainers
- Three staff members continued with the AMI 3 – 6 training of trainers programme, 1 member of staff continued with the AMI 0-3 Training of Trainers and 2 with the AMI 6-12 training of trainers programme; One staff member is being supported by the organisation in undertaking a PhD in Educational Neuroscience
- Talks were given on the latest research, underway at MMI, by Louise Livingston, to the British Psychological Society and to the EdPsych conference held by the Institute of Education.
- The Training Centre was successfully inspected by Innovate Awarding in May 2024.

Future Plans:

- Continue to hold information sessions for prospective students
- Hold parent evenings on relevant topics
- Invite parents to further Montessori Journey and Discovery days
- Hold Refresher courses and Professional Development Days
- Support staff in their professional development
- Continue to roll out the MMI parental information sessions covering all age groups
- Implement a professional development training for those people interested in working in some capacity on the training courses. Roles will include album readers, lecturers and supervisors of the practical sessions
- Identify members of staff and others who may be eligible to apply for the AMI Training of Trainers Programme
- Implement an MMI Public Lecture Series on topics of relevance to today's issues

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

To establish and support additional training courses in places other than London.

Achievements:

- Talks were given online at events in China, and in person in China, Mexico, Nigeria, Thailand, USA and The Netherlands.
- Louise Livingston is one of a cohort of AMI trainers taking part in a 'faculty' approach in, China and is the AMI China Faculty Co-ordinator.
- Cheryl Ferreira is providing pedagogical support to the AMI Course in Sri Lanka and has offered training in The Lebanon and in Nigeria and visited Ethiopia and Kenya.
- Adebimpe Pogason continued to offer a 3-6 Diploma Course in Nigeria.
- The online Observation Course was offered in translation to Chinese students.
- Online training has meant that students from all over the world have participated in the Orientation Courses.
- Vikki Taylor is the Director of Training of the second AMI International Diploma course in Tanzania and also lectured on the Diploma Course in The Netherlands.
- Poincy Pino is providing support to the first 6-12 Diploma course to be offered in Tanzania and is assisting on the current 6-12 Blended Learning Diploma course alongside Michel Capobianco.

Future Plans:

- Louise Livingston will continue to work on the training courses in China and be the faculty coordinator
- Staff will continue to work as examiners in AMI centres around the world
- Orientation Courses, Montessori for Dementia and Ageing courses and Professional Development workshops will continue to be offered online as well as in-person
- Cheryl Ferreira will continue to provide pedagogical support to the AMI Courses in Sri Lanka, Nigeria and The Lebanon and Ethiopia and will deliver the Foundation Course for the 6-12 course in Tanzania.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Provide support to and influence in AMI.

Achievements:

- Lynne Lawrence is the Executive Director of AMI and Cherry Worthington provided strategic financial advice to AMI up until her retirement at the end of May 2024. They hold these positions in addition to their work at the MMTO
- Louise Livingston is the China Faculty Coordinator and is a member of the AMI Global Research Group and the AMI International Teacher Training Group
- Staff acted as examiners in China, Czech Republic, France, Greece, The Netherlands and Tanzania as well as providing training in China, Nigeria, Tanzania, Lebanon, Sri Lanka and Ethiopia on behalf of AMI.
- Poinsy Pino has continued to mentor the Elementary classes in Kenya and Tanzania

Future Plans:

- To continue to support the work of AMI through the provision of key personnel
- To collaborate on the AMI Observation software and workshop design
- To appoint a UK based Trainer for the Montessori Dementia and Ageing programme
- To continue to support the AMI outreach programmes in Kenya at all three levels: 0-3, 3-6 and 6-12 and Ethiopia

Support the 'Help the Children' Projects and other outreach work

Achievements:

- Staff from the MMTO have been instrumental in the establishment of the Montessori School in the IDP camp in Kenya and in the establishment of a second school 25km away from the Corner of Hope. And in supporting the professional development of teachers offering Montessori schooling to the nomadic Samburu tribes in Northern Kenya and the under resourced area of East Pokot.
- Two staff members are on the Board of the not-for-profit NGO Montessori for Kenya
- We have convened a working group to write the course for foster carers and parents and are in the early stages of writing content in collaboration with another UK Charitable Foundation

Future Plans:

- Continue to support the work at the Corner of Hope schools in Kenya, extending the Samburu nomadic work and applying it to Eastern Pokot
- MMI staff to continue to participate on the Montessori for Kenya Board to develop excellent Montessori schools and practice in Kenya as a model for other countries in Africa
- Work with not for profit organisations to explore opportunities for the application of Montessori principles outside the classroom.
- Work with the Arthur Waser Foundation on the international AMI Diploma Course in Tanzania and on building infrastructure to support national and government courses in East Africa
- To gain expertise in delivering the AMI Community Rooted Education programme CoRE.
- To develop a parent information programme aimed at parents both within and outside of our schools

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Define and effect structural change within MMI to support the scope of its activity

Achievements:

- We have taken note of the Charity Commission guidance in relation to the Government Code issued in December 2020 on Equality, Diversity and Inclusion. These areas are integral to the ethos of all of our activities
- Made best use of the charity's premises by running courses, workshops and meetings concurrently, by using the school buildings during holiday periods for the delivery of Diploma courses and by holding online and blended learning courses
- The Early Years Educator Qualification awarded by Innovate Awarding has been successfully incorporated into the AMI 0-3 and 3-6 Diplomas to allow Montessori Diploma holders to be counted in class ratios. A recent inspection by Innovate Awarding resulted in a glowing report.
- The School Management Team has been expanded to include dedicated Special Educational Needs Teachers at 3-6 and 6-16 levels and an Operations manager.
- The premises at Lyndhurst Gardens have been further reconfigured and refurbished to allow for the establishment of the 12-16 adolescent community.
- A new website is being created to better represent the work of the whole Organisation and provide a more integrated experience for the user.

Future Plans:

- We will continue to ensure that our commitment to the areas of Equality, Diversity and Inclusion continues to inform our strategic planning.
- We will support trainers in training as new courses can only be run by those holding the AMI Trainers Certificate (4 years study), under the present AMI regulations. We will continue to identify potential trainers at both 0 – 3 and 6 – 12 levels for the UK as well as additional lecturers at the 3 – 6 level
- We will continue to evolve the management structure to support the expanding activities of the Organisation. We will also continue to develop our plan to publicise the work of the Training Centre to potential students in the UK and EU and will seek ways to share our knowledge with the UK Montessori community
- We will implement technological solutions to enable courses to be offered in a variety of formats
- We will investigate the possibility of the AMI Diploma becoming part of a Masters Level qualification
- We will investigate the possibility of having the 3-6 Diploma Course independently recognized as a UK Level 5 Diploma.

To continue to develop the Montessori archive so as to make it available to students, researchers and interested parties

Achievements:

- During the year, further documents related to the history of the school and the Training Centre have been cleaned and catalogued
- Relevant texts were sent to AMI for publication and dissemination

Future Plans:

- Continue to provide information to AMI and to researchers and rehouse the Archive at the Training Centre
- Continue the work on the visual and audio archives

Trustees' Report (Continued)

Structure, Governance & Management

The charity is constituted as a company limited by guarantee registered in England and Wales. The charity's governing document is its Memorandum and Articles of Association which were last revised in March 2022. The charity consists of an organisation which trains individuals in the Montessori Method of education based in Riding House Street, Central London and Hampstead and an exemplar school situated on-site in Hampstead and off-site in Notting Hill, Bayswater, Hornsey Rise and Abbey Road, West Hampstead. The training organisation operates as the 'Maria Montessori Institute' and the school as the 'Maria Montessori School.' No fundraising activities were undertaken by the charity during the year, and no complaints were reported to the charity commission for the current financial year.

Recruitment and Appointment of the Board

Directors who served during the year are listed on page 2 of this report.

Directors are appointed, when a vacancy arises, in accordance with our by-laws. Directors will either have experience of Montessori education or will provide expertise that will contribute to the governance of the charity. Recruitment may be made through organisations specializing in the search for trustees or through direct contact made through and by the organisation.

Each current Trustee (Director) is appointed for a term of three years and may be reappointed for an indefinite number of terms, therefore each year a third of the Trustees are up for reappointment. Newly appointed Directors can serve for a term of three years and may only be reappointed for a further two consecutive terms of office unless special circumstances need to be considered.

The induction process for new directors enables them to become familiar with the history and ongoing activities of the organisation through a series of meetings, visits to the organisation to observe its activities and publicity and informational material. Directors receive relevant training such as Safeguarding, Safer Recruitment, Health & Safety as required, and also attend Montessori Courses held at the Institute throughout their period of service.

The Board meets a minimum of three times per year and decides upon broad policy based on the strategic direction proposed by the Steering Committee.

Steering Committee

The charity is strategically and financially directed by the Steering Committee. The steering committee meets approximately three times per term to ensure the smooth running of the Organisation. Committee members are currently drawn from the Board and include the Executive Director and the Bursar:-

Ms. S Givva- McNeil	Director (Safer Recruitment from June 2024)
Mrs. W Innes	Director (Health & Safety)
Mrs. I. Lawrence	Executive Director
Mrs. C Middlemas	Director (Safeguarding)
Mr. R Partridge	Chair of the Board (left November 2024)
Mr I. Stockdale	Board Treasurer (Joined November 2024)
Mr S Lemonides	Bursar (joined April 2024)
Mrs. C Worthington	Bursar (left May 2024)

The Executive Director has overall responsibility and power of decision making for the day to day running of the Organisation (administrative, pedagogical and financial) and reports to the Steering Committee.

Leadership Team

The various branches of the charity are run on a day to day basis by the Senior Management Team and relevant stakeholders in the Organisation. Meetings take place as necessary to ensure the smooth running of all aspects of the Organisation. The participants are drawn from the senior Training, School and Administrative Staff.

Health and Safety Committee

This committee meets three times per year. Membership is taken from the Directors, teaching, administrative and auxiliary staff. Health and Safety consultants to the MMTO or relevant experts in the field are consulted as necessary.

Trustees' Report (Continued)

Risk Assessment

The Board of Directors of the Organisation undertakes an annual risk assessment where major risks to the Organisation are identified and systems and procedures to alleviate them are reviewed.

Impairment Review

The Board of Directors of the Organisation undertakes an annual impairment review of its building at Lyndhurst Gardens taking into consideration the capital and refurbishment works undertaken to date and the valuation of similar properties. They have concluded that the valuation reflected in these financial statements to be a fair reflection of the value of the property.

Public Benefit

In the furtherance of the Objects, the Directors, as the charity trustees, have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the public benefit requirement under that Act

Bursaries

Support in the form of bursaries is available for those wishing to attend the school or training course but who otherwise are unable to pay the fees or for those current pupils and children where a change in financial circumstances would compromise their ability to remain at the school or continue with their studies.

Those wishing to be considered for financial support are required to submit their application, accompanied by the relevant financial information for consideration by the Steering Committee. The amount of assistance granted is subject to the ability to pay full fees and the amount of bursary funds available. Bursary awards for school fees are reviewed annually.

Key Management Personnel remuneration

The Board of Directors consider the Executive Director and the Bursar as comprising the key management personnel of the Organisation in charge of directing and controlling the charity and running and operating the Organisation on a day to day basis.

Remuneration Policy

The Organisation operates banded salary ranges for all staff including senior staff. The bands are reviewed annually and compared with other similar organisations and indicators such as inflation rates are considered in conjunction with the financial resources of the charity.

Co-operation with other organisations

Association Montessori Internationale

The Organisation continues to co-operate with the Association Montessori Internationale whose courses they run. This Association, founded by Dr. Maria Montessori in 1929, was created to uphold, propagate and further the pedagogical principles and practice formulated by Dr. Maria Montessori for the full development of the human being. Additional support for AMI was given to AMI in the form of personnel. Mrs. Lawrence is Executive Director of AMI and Mrs Worthington is Chief Financial Advisor to AMI (until her retirement from MMI in April 2024) and they hold these positions in addition to their normal range of duties carried out for the MMTTO. Staff members may be voluntary members of AMI global committees.

The Maria Montessori Training Organisation runs courses that lead to an Association Montessori Internationale Diploma and must adhere to the standards for quality laid down by the AMI.

Montessori Society AMI UK

The Society is an open membership autonomous body working in adherence to AMI's aims and objectives. It is staffed essentially by volunteers. It provides its membership with publications, seminars and conferences disseminating and furthering knowledge of Montessori education and principles and the MMTTO supports this society in its work.

Montessori Education UK

This organisation was created to provide a unified voice for Montessori within the UK and has also established a quality assurance scheme for Montessori schools across the country which provides mentorship for schools and helps parents identify schools with good Montessori practice. The MMTTO is a founding member of this Organisation.

Trustees' Report (Continued)

Diagrama

The Institute is working with the Diagrama Foundation to deliver the Montessori for Dementia and Ageing workshops and is in the early stages of developing a course for foster carers and parents.

Risk assessment

The key risks to the Organisation have been identified and appropriate controls and processes have been put in place to address these. The key risks, in no particular order, currently facing the Organisation are considered to be:

Key Risk	Potential Impact on Objectives	Risk Response
Operational risk	Pandemic (eg COVID-19), enforced school closure; computer failure; destruction of property; fraud resulting in financial loss; data loss; damage to reputation.	Contingency plans for delivery of education remotely; data backup procedures and precautions; disaster recovery plan; recruitment of suitably qualified staff; DBS clearance for all students and staff; appropriate policies and staff training; staff wellbeing resources available; insurance including cyber insurance, financial controls in place; monitoring of budgets and financial results.
Governance and management structure and skills insufficient to meet the Organisation's objectives, financial resources insufficient to meet the Organisation's needs	Lack of clear plans and priorities; poor value for money; poor service delivery; uncertainty on staff and board roles and responsibilities; loss of key staff; competition from other Montessori training centres and schools	Strategic plans reviewed annually; monitoring of budgets and financial results; regular Steering Committee meetings; clear understanding of roles and responsibilities; robust recruitment process; documentation of systems and procedures; marketing plan in place and monitoring of competition.
Regulatory, political and legal changes, compulsory closure of school and/or college, possible changes to charity's mandatory business rates relief, VAT changes.	Lack of compliance with government regulations and authorities, including Ofsted; Educational Oversight; withdrawal of college status; withdrawal of highly trusted sponsor status by the UKVI, loss of students from Europe, risk to service delivery, loss of students and/or school children, cost of living crisis and increase on fees relating to VAT requirements	Key legal and regulatory requirements identified and proposed changes monitored; membership of umbrella bodies eg ME(UK), ISBA; Health & Safety reviews; fire safety reviews; delegated staff responsible for regulatory areas; monitoring of changes to visa requirements and other international student issues, introduction of University sponsored Foundation Degree, remote learning plans prepared.

Trustees' Report (Continued)**Financial Review****Performance in the Period***Results for the year*

Income decreased by £413,025 to £3,983,441 primarily as a result of not receiving any disbursements from the Charities Commission during the year, compared to the previous year, where £510,000 was awarded.

Expenditure increased by £369,869 to £4,087,530 reflecting the increases in salaries and maintenance costs, with the refurbishment of the second and third floors in the listed building at Lyndhurst Gardens to relocate offices to create additional classrooms space for the growing Adolescent Community which commenced in September 2023.

The result of the above is a deficit of £104,089 compared with the previous year's surplus of £678,805 and is significantly below budgeted surplus due to increased cost pressures on staffing and lower student numbers.

Overall net assets of the charitable company as at 31st August 2024 are £8,729,400 (2023: £8,833,489). The company's assets are adequate to fulfil the immediate obligations of the charity.

Five year summary for the year ended 31st August**Income and Expenditure Account**

£ thousand	2024	2023	2022	2021	2020
Incoming Resources	3,983	4,397	3,580	3,385	2,965
Resources Expended	(4,087)	(3,718)	(3,415)	(3,151)	(2,875)
Net Income/(Expenditure)	(104)	679	165	234	90

Balance Sheet Extract

£ thousand	2024	2023	2022	2021	2020
Fixed Assets	8,565	8,424	8,432	7,797	7,851
Current Assets less Liabilities	165	410	(277)	193	(95)
Funds – Restricted	7	5	2	5	2
Funds – Unrestricted	8,723	8,829	8,153	7,985	7,754

Numbers of students and children

No	2024	2023	2022	2021	2020
Students 3-6 Course	47	79	94	96	63
Students 0-3 Course	17	15	19	31	31
Students 6-12 Course	35	40	-	22	22
Assistants/Orientation Courses	206	254	343	441	238
Other Courses and Workshops	427	661	476	772	356
School children	204	210	194	187	187

Trustees' Report (Continued)

Bursaries to support children and teacher trainees

Over the course of the year 21 children benefitted from assisted fees and an additional 5 children benefitted from full fee relief; in total £302,809 (2023: £321,672) of assistance was given. A total of 13% (2023: 16%) of the children received help.

Full bursaries were awarded to 14 students on the Post Diploma Course. 13 students on Diploma courses and 50 on Assistants courses benefitted from assisted fees. A total of 14% (2023: 16%) of students were given help. A number of free and assisted places were given to staff and other attendees of workshops and events.

Fixed Assets

The movements in fixed assets are shown in the notes to the financial statements.

Freehold Land and Buildings

The company owns the freehold premises known as 26 Lyndhurst Gardens.

Reserves Policy

The total level of funds as at 31st August 2024 were £8,729,400 (2023: £8,833,489) of which £6,516 (2023: £5,089) related to restricted funds, £7,867,924 (2023: £7,867,372) was invested in Freehold property. The balance of £854,960 represents the free reserves

The long-term aim of the Organisation is to build up its free reserves to a level which equates to 3 months of unrestricted expenditure (£980,000). The Organisation also needs to accumulate further funds to meet its building commitments relating to the everyday repairs, renewals and refurbishment costs. The Organisation plans to build up reserves by attracting more students and children to the Institute and School.

The reserves policy will be reviewed by the directors on an annual basis.

Statement of Directors Responsibilities

The Directors (who are also trustees of The Maria Montessori Training Organisation for the purposes of charity law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business;

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

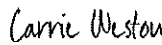
In so far as the directors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

Moore Kingston Smith LLP have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed auditors for the ensuing year.

By Order of the Board

Signed by:

.....0DE066BA99D00410.....

2/5/2025

Mrs C. Weston
Director

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARIA MONTESSORI TRAINING ORGANISATION

Opinion

We have audited the financial statements of The Maria Montessori Training Organisation ('the company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or

suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Aikens
Jonathan Aikens (Senior Statutory Auditor)

for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Date 8 May 2025

6th Floor,
9 Appold Street,
London
EC2A 2AP

Statement of Financial Activities
For the year ended 31st August 2024

Income and Expenditure	note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income					
Income from charitable activities:					
Course and other fees receivable	2	3,863,228	-	3,863,228	3,804,084
Income from generated funds:					
Donations and legacies	3/14	9,194	63,701	72,895	576,432
Interest receivable		41,048	-	41,048	15,058
Other Income		6,270	-	6,270	892
Total Income		<u>3,919,740</u>	<u>63,701</u>	<u>3,983,441</u>	<u>4,396,466</u>
Expenditure					
Charitable Activities	4	4,025,256	62,274	4,087,530	3,717,661
Total Expenditure		<u>4,025,256</u>	<u>62,274</u>	<u>4,087,530</u>	<u>3,717,661</u>
Net Income	6	(105,516)	1,427	(104,089)	678,805
Balances brought forward at 1st September 2023	13	8,828,400	5,089	8,833,489	8,154,684
Balances carried forward at 31st August 2024	13	<u>8,722,884</u>	<u>6,516</u>	<u>8,729,400</u>	<u>8,833,489</u>

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

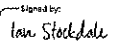
The notes on pages 23 to 34 form part of these financial statements.

Balance Sheet
At 31st August 2024

	<i>note</i>	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Intangible Assets	8	68,700		-	
Tangible assets	9	8,495,880		8,423,904	
		<hr/>	8,564,580	<hr/>	8,423,904
Current Assets					
Debtors	10	134,131		185,154	
Cash at bank and in hand		2,036,810		1,711,914	
		<hr/>		<hr/>	
		2,170,941		1,897,068	
Creditors: amounts falling due within one year	11	(1,894,594)		(1,284,053)	
Net Current Assets /(Liabilities)		<hr/>	276,347	<hr/>	613,015
Total Assets Less Current Liabilities			<hr/>	<hr/>	9,036,919
Creditors: amounts falling due after More than one year	12		(111,527)		(203,430)
Total Net Assets			<hr/>	<hr/>	8,833,489
Funds					
Restricted funds	14		6,516		5,089
Unrestricted funds:					
General	14		7,439,944		7,522,910
Designated			1,282,940		1,305,490
	14		<hr/>		<hr/>
			8,729,400		8,833,489

Approved by the board on 2/5/2025

Mrs C Weston.  Director

Mr I. Stockdale  Director

The notes on pages 23 to 34 form part of these financial statements.
Company Registration No: 697468

**Statement of Cash Flows
 For the Year ending 31st August 2024**

		Total funds 2024	Total funds 2023
	<i>note</i>	£	£
Cash Flows from Operating activities:		<u>510,025</u>	<u>843,669</u>
Net cash provided by/ (used in) operating activities	17	510,025	843,669
Cash Flows from Investing activities:			
Interest		41,048	15,058
Purchase of Fixed Assets	8/9	(226,177)	(74,744)
Net Cash provided by/ (used in) investing activities		<u>(185,129)</u>	<u>(59,686)</u>
Change in cash and cash equivalents in the year		324,896	783,983
Cash and cash equivalents at 1st September 2023		1,711,914	927,931
Cash and cash equivalents at 31st August 2024	18	<u>2,036,810</u>	<u>1,711,914</u>

The notes on pages 23 to 34 form part of these financial statements.

Company Registration No: 0697468

NOTES TO THE FINANCIAL STATEMENTS

The Maria Montessori Training Organisation is a company limited by guarantee, incorporated and domiciled in England and Wales with a registered number 067468. Its registered office is 6th Floor, 9 Appold Street, London EC2A 2AP

1 Principal Accounting Policies

The accounting policies remain unchanged from last year.

Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared in sterling which is the functional currency of the charity, rounded to the nearest £.

Income

All income is recognised once the Organisation has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably. Income consists of school fees, Early Years Funding for 3 and 4 year olds and course fees. Income from full- and part-time courses and workshops is recognised over the term of the course. Any income received before the year end relating to courses running after the year-end is deferred. Income is deferred only when the charity has received income in advance of conditions to be fulfilled in the future.

Donated goods, facilities and services received for our own use are recognised in the accounts when received, provided the value of the gift can be measured reliably, on the basis of the value of the gift to the charity.

Voluntary Income and investment income are recognised in the accounts when received.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity.

Support costs – where costs cannot be directly attributed they have been allocated to activities on the basis of the amount of staff time spent on each activity.

Governance costs - have been allocated to activities on the basis of the amount of staff time spent on each activity. These costs comprise all costs incurred in connection with the public accountability of the charity and its compliance with regulation and good practice and include costs related to statutory audit and legal fees.

Fixed Assets

Assets at a value of greater than £500 are capitalised and depreciated over their useful economic life.

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset, over its expected useful life as follows:

Improvements to owned buildings	not depreciated
Improvements to buildings under licence	depreciated over the period of the licence
Office and kitchen equipment	between 5 and 10 years
Computer equipment	between 3 and 5 years

The company owns the freehold premises known as 26 Lyndhurst Gardens. The transitional arrangements within section 35 of FRS 102 have been applied and the property has been revalued as per the report by Jones Lang Lasalle. An annual impairment review is undertaken by the Trustees. It is the company's practice to maintain the property in a continual state of sound repair and to make improvements thereto from time to time. The directors consider the useful economic life of the

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Principal Accounting Policies (continued)

Fixed Assets(continued)

property to be in excess of 50 years, and that it did not diminish during the period under review. Consequently, no charge for depreciation is made.

Intangible Assets

Intangible assets represent the costs of the development of the Organisation's website and are amortised over a period of three years. Intangible assets are only amortised once brought into use.

Financial Instruments

The charity only holds basic financial instruments and has applied the provisions of Section 11 'Basic Financial Instruments' of FRS102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial instruments are measured at amortised cost.

Operating Leases

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the terms of the lease.

Taxation

The company has no liability to corporation tax due to its charitable status.

Irrecoverable VAT

Any irrecoverable VAT is charged to the Statement of Financial Activities or capitalised as part of the cost of the related asset, where appropriate.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense. Termination benefits are recognised as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Foreign Exchange

All foreign currency transactions are recorded at the exchange rate on the date of the transaction. On the financial reporting date, foreign currency monetary items are translated using the closing rate. Any exchange differences arising from settlement or translation are recognized as profit or loss.

Pension

A defined contribution scheme was established in March 2015. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the scheme rules.

Cash and cash equivalent

Cash at bank and cash in hand includes cash and short-term, highly liquid investments with a short maturity of 100 days or less.

Current Asset investments

Current asset investments include fixed-term deposit accounts with a maturity of more than 100 days.

Funds

Unrestricted – These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Designated – These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted – These are funds that can only be used for particular purposes within the objects of the charity and are restricted by the donor.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**1 Principal Accounting Policies (continued)****Critical accounting estimates and areas of judgement**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property, plant and equipment and note 1 above for the useful economic lives for each class of asset.

Provisions for doubtful debts are determined by individual assessment of the amount's receivable.

Going concern

After reviewing the organisation's forecasts, stress test analyses and projections, the directors have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Enrolment on Diploma courses remains buoyant despite a reduced number of students having commenced their studies on the full-time 3-6 courses in Autumn 2024. Orientations, Assistants courses and professional development workshops will continue to be held online and courses taking place in the autumn term have a strong uptake. Numbers in the school are holding steady and recruitment of pupils will continue throughout the year. The organisation has taken into account inflationary increases in its' financial forecasts but is unable to ascertain the impact on parents' ability to pay school fees at this stage. It is also impossible to ascertain the impact that the imposition of VAT on fees will have. Nevertheless, the Directors have concluded that there are no known material uncertainties that impact the use of the going concern basis and that the organisation will be able to settle its debts as they fall due for a period of at least 12 months from the date of approval of these financial statements. Accordingly, the going concern basis has continued to be adopted in the preparation of the financial statements.

2 Course and other fees

Course and other fees receivable are attributable to the principal activity of the company which arose wholly in the United Kingdom and within the charitable objects of the company.

	Total Funds 2024	Total Funds 2023
	£	£
School Fees:		
Gross Fees	3,186,285	2,998,148
Bursaries/Discounts	(302,809)	(321,672)
Government Grants	107,660	132,871
Other School Income	<u>34,360</u>	<u>34,956</u>
	3,025,496	2,844,303
Course Fees:		
Gross Fees	909,355	1,044,504
Bursaries/Discounts	<u>(71,623)</u>	<u>(84,723)</u>
	837,732	959,781
	<u>3,863,228</u>	<u>3,804,084</u>

The Organisation received Early Years Funding of £107,660 (2023: £132,871) from local authorities in respect of the 15 hours per week "free entitlement" for 3 and 4 year olds attending the school.

All other school fees received in 2024 were unrestricted.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 Donations and Legacies

Included in Donations are gifts in kind to the value of £4,800 (2023: £4,800) in relation to software services provided to the school.

Included in Restricted funds were donations of £60,000 for the establishment of the Adolescent Community (2023:£50,000), £2,001 for the award of bursaries on the Post Diploma Course and £1,700 (2023: £2,886) as a contribution to the Born Inside Aid to Life Project.

4 Direct Charitable Expenditure

2024	Direct Staff Costs		Allocation of Total Funds	
	Costs		Administration	2024
	£	£	£	£
Salaries and social security				
Course Salaries	-	618,774	156,804	775,578
School salaries	-	1,407,311	356,627	1,763,938
Catering	198,356	54,220	28,158	280,734
Teaching aids, materials and other direct expenses	107,625	-	7,824	115,449
Examination costs	5	-	-	5
AMI fees	41,493	-	3,016	44,509
Property costs	911,152	-	66,231	977,383
Advertising	78,249	-	5,688	83,937
Governance Costs	25,582	20,415	-	45,997
	<u>1,362,462</u>	<u>2,100,720</u>	<u>624,348</u>	<u>4,087,530</u>

2023	Direct Staff Costs		Allocation of Total Funds	
	Costs		Administration	2023
	£	£	£	£
Salaries and social security				
Course Salaries	-	567,312	146,618	713,930
School salaries	-	1,243,195	321,296	1,564,491
Catering	168,073	57,995	28,326	254,394
Teaching aids, materials and other direct expenses	81,478	-	6,466	87,944
Examination costs	1,847	-	147	1,994
AMI fees	52,501	-	4,166	56,667
Property costs	853,851	12,980	67,759	934,590
Advertising	60,207	-	4,778	64,985
Governance Costs	21,048	17,618	-	38,666
	<u>1,239,005</u>	<u>1,899,100</u>	<u>579,556</u>	<u>3,717,661</u>

Direct Governance Costs comprise audit fees in both 2024 and 2023.

Included in other direct expenses are gifts in kind to the value of £4,800 (2023: £4,800) in relation to software services provided to the school.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5 Administration Costs**

2024	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Salaries	363,062	-	363,062	343,385
Accountancy and Payroll	9,624	-	9,624	7,602
Legal and Professional	59,026	-	59,026	79,912
Inspection and accreditation	25,173	-	25,173	6,494
Montessori Education (UK) Limited	756	-	756	882
Staff Life Assurance	7,176	-	7,176	6,903
Travel and subsistence	33,175	-	33,175	32,632
Printing, postage and stationery	22,208	-	22,208	15,896
Telephone	11,361	-	11,361	5,110
Sundry	13,764	2,274	16,038	11,176
Archiving and study centre costs	2,988	-	2,988	4,306
Bank charges	19,605	-	19,605	16,628
Subscriptions	4,481	-	4,481	2,820
Bad debt expense	8,738	-	8,738	13,125
Recruitment	7,942	-	7,942	2,607
Licenses	11,356	-	11,356	9,101
Depreciation	21,640	-	21,640	20,977
Amortisation	-	-	-	-
	<u>622,074</u>	<u>2,274</u>	<u>624,348</u>	<u>579,556</u>

(Note 13)

Administration costs of £2,274 (2023: £8,827) were allocated against restricted funds in 2024, constituted of salaries of £0 (2023: £8,827.)

2023	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Salaries	334,558	8,827	343,385	302,142
Accountancy and Payroll	7,602	-	7,602	6,467
Legal and Professional	79,912	-	79,912	64,164
Inspection and accreditation	6,494	-	6,494	8,613
Montessori Education (UK) Limited	882	-	882	1,008
Staff Life Assurance	6,903	-	6,903	9,076
Travel and subsistence	32,632	-	32,632	18,620
Printing, postage and stationery	15,896	-	15,896	15,157
Telephone	5,110	-	5,110	4,868
Sundry	11,176	-	11,176	11,373
Archiving and study centre costs	4,306	-	4,306	2,813
Bank charges	16,628	-	16,628	16,366
Subscription to examining body	2,820	-	2,820	2,059
Bad debt expense	13,125	-	13,125	27,285
Recruitment	2,607	-	2,607	2,942
Licenses	9,101	-	9,101	9,754
Depreciation	20,977	-	20,977	22,140
Amortisation	-	-	-	-
	<u>570,729</u>	<u>8,827</u>	<u>579,556</u>	<u>524,847</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**6 Net Movements in Funds**

	2024	2023
	£	£
<i>The net movement in funds is stated after charging:</i>		
Auditors' remuneration:		
- current year	25,582	21,048
- In respect of other services	6,646	7,121
Depreciation –tangible fixed assets	85,501	76,602
Amortisation – intangible fixed assets	-	-
Loss/ (Surplus) on Disposal of Fixed Assets	-	6,199
Operating Leases	375,320	375,320

7 Directors and Employees

	2024	2023
	£	£
Staff costs during the year were as follows:		
Wages and salaries	2,022,252	1,866,095
Social security costs	207,084	187,592
Redundancy Costs	8,106	-
Pension costs (defined contribution scheme)	53,291	49,480
Pension Costs (other)	-	9,537
	<u>2,290,732</u>	<u>2,112,704</u>

The number of employees whose benefits were over £60,000 during the year (excluding employer pension contributions) were:

	2024	2023
	number	number
£70,000 - 80,000	2	1
£65,000 - 70,000	1	2
£60,000 - 65,000	1	1

Pension costs of £4,035 were paid in respect of these four employees.

The average weekly number of employees at the company during the year was 65 (2023 – 61). There was no formal classification of duties.

The Organisation considers its key management personnel comprise the Trustees, the Executive Director and the Bursar. The total employment benefits including employer pension contributions of the key management personnel were £187,622 (2023: £166,586).

No director received any remuneration (2023 - £Nil) from the company in respect of their services as trustees. *As permitted by rule 51(i) of the Articles of Association 1 (2023 – 1) director was paid £0 (2023: £0) for lecturing during the year.*

One Trustee in the year had £0 expenses reimbursed (2023: £72). Trustees' indemnity insurance of £1,446 (2023 - £1,446) was paid during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8 Intangible Assets**

	IT Development £
Cost	
At 1 st September 2023	65,240
Additions in the Year	68,700
At 31 st August 2024	<u>133,940</u>
Amortisation	
At 1 st September 2023	65,240
Charge for the Year	-
At 31 st August 2024	<u>65,240</u>
Net Book Value	
At 31 st August 2024	<u>68,700</u>
At 31 st August 2023	<u>-</u>

Intangible assets are only amortised once brought into use. The additions in the year have not been amortised as they had not been brought into use by year end.

9 Tangible Fixed Assets

	Freehold Land and Buildings £	Building Improve ments £	Office and Kitchen Equipme nt £	Compute r & IT £	Total £
Cost					
At 1st September 2023	6,603,789	2,113,495	125,087	49,968	8,892,339
Additions	-	133,196	21,563	2,718	157,477
Disposals	-	-	-	-	-
At 31st August 2024	<u>6,603,789</u>	<u>2,246,691</u>	<u>146,650</u>	<u>52,686</u>	<u>9,049,816</u>
Depreciation					
At 1st September 2023	-	341,806	94,030	32,599	468,435
Charge for the year	-	63,861	14,681	6,959	85,501
On Disposals	-	-	-	-	-
At 31st August 2024	<u>-</u>	<u>405,667</u>	<u>108,711</u>	<u>39,558</u>	<u>553,936</u>
Net Book Value					
At 31st August 2024	<u>6,603,789</u>	<u>1,841,024</u>	<u>37,939</u>	<u>13,128</u>	<u>8,495,880</u>
At 31st August 2023	<u>6,603,789</u>	<u>1,771,689</u>	<u>31,057</u>	<u>17,369</u>	<u>8,423,904</u>

All fixed assets are held for direct charitable use. The transitional arrangements within section 35 of FRS 102 have been applied and the property at 26 Lyndhurst Gardens (excluding the Coach House) has been revalued by Jones Lang Lasalle on the basis of Existing Use Value as at 31st August 2014 as a DI property, as per RICS valuation standards in a report dated 15th February 2015.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10 Debtors

	2024	2023
	£	£
Trade Debtors	62,399	101,443
Provision for bad and doubtful debts	(34,166)	(35,070)
Prepayments and accrued income	71,421	98,749
Other debtors	34,477	20,032
	<u>134,131</u>	<u>185,154</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	98,251	93,751
Social security and other taxes	48,358	44,806
Accruals	131,233	190,904
Deferred income	1,444,281	777,594
School deposits	141,125	142,700
Other creditors	31,346	34,298
	<u>1,894,594</u>	<u>1,284,053</u>

Included in Other creditors is an amount of £8,489 (2023: £6,457) which the charity holds as custodian on behalf of school parent bodies.

Deferred income relates to course fees and school fees received in respect of the following year.

Balance at 1 September 2023	887,872
Fees received in advance	1,270,911
Released to statement of financial activities	(684,402)
Balance at 31 August 2024	<u>1,474,381</u>

12 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Lease Incentive Provision	81,427	93,152
Deferred Income	30,100	110,278
	<u>111,527</u>	<u>203,430</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13 Analysis of Net Assets between Funds

	Unrestricted			Total Funds
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	£
Fund balances as at 31 st August 2024 as represented by:				
Tangible and intangible fixed assets	-	7,867,924	696,656	8,564,580
Net Current assets/(liabilities)	6,516	-	269,831	276,347
Creditors falling due after more than one year	-	-	(111,527)	(111,527)
Total Net Assets	<u><u>6,516</u></u>	<u><u>7,867,924</u></u>	<u><u>854,960</u></u>	<u><u>8,729,400</u></u>

	Unrestricted			Total Funds
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	£
Fund balances as at 31 st August 2023 as represented by:				
Tangible and intangible fixed assets	-	7,867,372	556,532	8,423,904
Net Current assets/(liabilities)	5,089	-	607,926	613,015
Creditors falling due after more than one year	-	-	(203,430)	(203,430)
Total Net Assets	<u><u>5,089</u></u>	<u><u>7,867,372</u></u>	<u><u>961,028</u></u>	<u><u>8,833,489</u></u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

14 Funds

	Balance B/fwd	Income	Expenditure	Transfers	Total
	£	£	£	£	£
Unrestricted Funds					
General	7,522,910	3,919,240	(4,025,256)	23,050	7,439,944
Designated - assets	1,263,584	-	-	-	1,263,584
Designated - Bursaries	-	500	-	-	500
Designated – Other	41,906	-	-	(23,050)	18,856
	<u>8,828,400</u>	<u>3,919,740</u>	<u>(4,025,256)</u>	<u>-</u>	<u>8,722,884</u>
Restricted Funds					
Help The Children Project	2,203	-	-	-	2,203
Born Inside Project	2,886	1,700	(2,274)	-	2,312
Bursaries – Post Diploma	-	2,001	-	-	2,001
Adolescent Project	-	60,000	(60,000)	-	-
	<u>5,089</u>	<u>63,701</u>	<u>(62,274)</u>	<u>-</u>	<u>6,516</u>
	<u>8,833,489</u>	<u>3,983,441</u>	<u>(4,087,530)</u>	<u>-</u>	<u>8,729,400</u>

Unrestricted Funds

The unrestricted funds are represented by the balance of fixed assets and current assets less total liabilities.

The designated fund -assets represents the net book value of the tangible fixed assets, excluding the net book value of the capitalised refurbishment works to the leased training centre premises and a transfer to general funds has been made accordingly. The Trustees designated funds for a garden improvement project at 26 Lyndhurst Gardens (utilised during the year) and designated further funds towards outreach initiatives and professional development opportunities.

The Trustees have designated funds to the approved projects of Aid to Life outreach and to professional development. It is anticipated that these funds will be used within a three-year period.

The charity’s assets are available and adequate to fulfil the obligations of the charity.

Restricted Funds

Included in restricted income is a donation of £60,000 received from a Charitable Trust to provide funding for the establishment of an adolescent class for young people aged 12-14.

The Help the Children Project fund is included within cash at bank and in hand in the balance sheet. The fund is used to help children in Africa.

The Born Inside Fund aims to provide a support and education programme for pregnant mothers and mothers with young children born or living inside prison. Donations from individuals totalling £1,700 (2023: £2,886) were received during the year.

A donation of £2,001 was received during the year in honour of Hilla Patell to offer bursaries to students on Post Diploma courses

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**15 Commitments Under Operating Leases**

At 31 August 2024 the charity had total commitments under non – cancellable operating leases as set out below:-

	2024	2023
	Land and Buildings	Land and Buildings
	£	£
Operating Leases which expire:		
Within 1 Year	351,725	372,820
Within 2 – 5 years	609,013	602,945
>5 Years	91,000	132,750
	<u>1,051,738</u>	<u>1,108,515</u>

16 Related Party Transactions

Lynne Lawrence is the Executive Director of the Association Montessori Internationale (AMI) whose courses are run by MMTO and Cherry Worthington was the Chief Financial Advisor of AMI up until her retirement in May 2024. They hold these positions in addition to their work at the MMTO and are remunerated directly by each organisation. AMI is a separate organisation incorporated in The Netherlands. During the year the financial interactions between AMI and the MMTO amounted to a net payment of £24,460 (2023: £51,277), represented by payments for course fee accreditation and student memberships of £36,457 (2023: £61,076) offset by reimbursement of administrative expenses and staff costs of £11,997 (2023: £17,247). The son of a member of the Senior Management Team works as a Teacher in the School and is paid a salary in accordance with the Organisation's salary scale for Teachers. Lilian Kimata provided mentoring services (£10,000) during the year to Great Beginnings Montessori School, the proprietor of which is Wendy Innes, also a trustee of the MMTO

17 Reconciliation of cash flows from operating activities

	2024	2023
	£	£
Net income(expenditure) for the reporting period	(104,089)	678,805
Adjustments for:		
Depreciation and amortisation charges	85,501	76,602
Proceeds from disposal of Fixed Assets	-	6,199
Dividends, interest and rents from investments	(41,048)	(15,058)
(Increase)/decrease in debtors	51,023	(54,303)
Increase(decrease) in creditors	518,638	151,424
	<u>510,025</u>	<u>843,669</u>
Net cash provided by (used in), operating activities	510,025	843,669

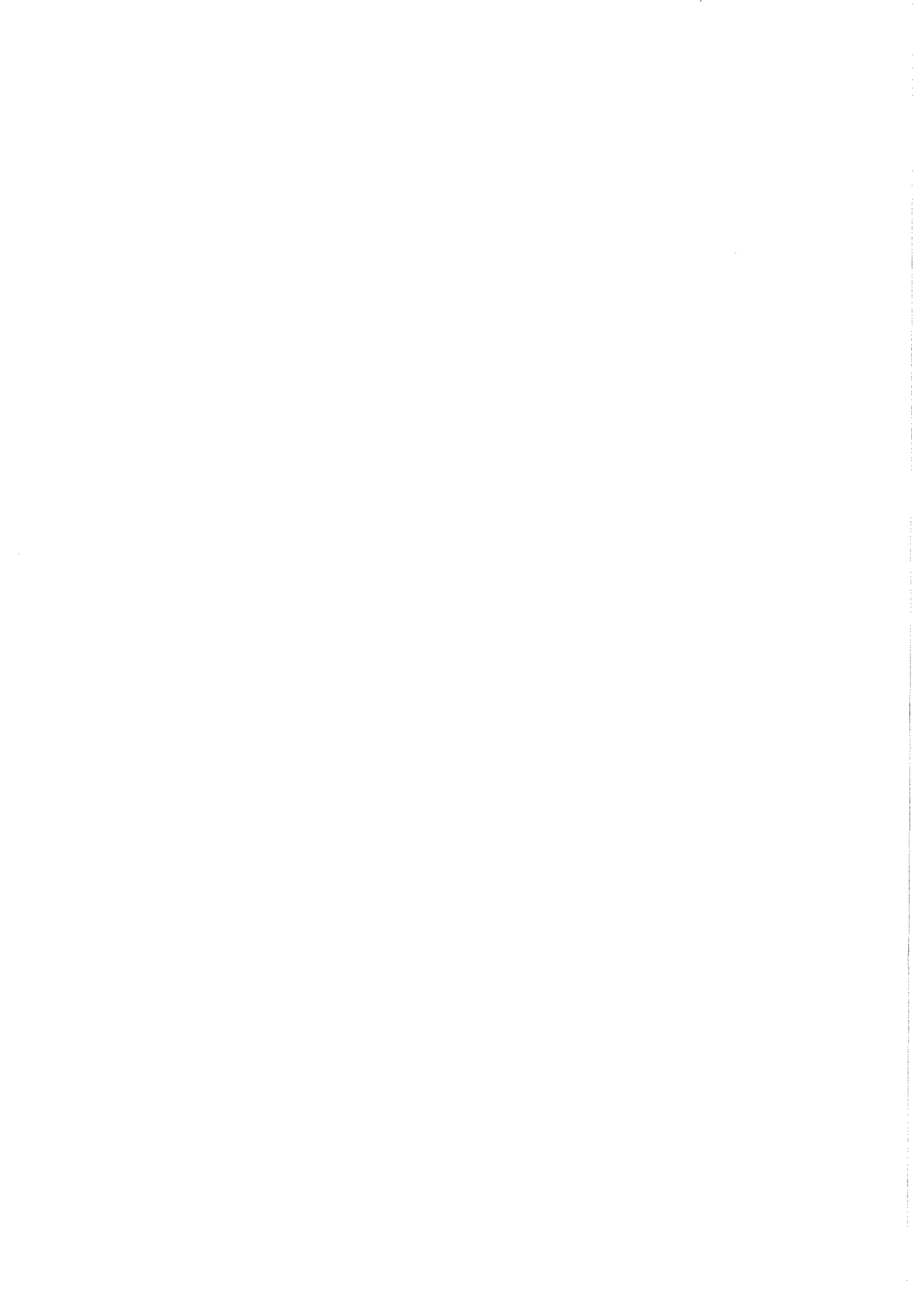
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

18 Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	212,096	221,513
Notice deposits less than 100 days	1,824,714	1,490,401
Total Cash and cash equivalents	<u>2,036,810</u>	<u>1,711,914</u>

19 Post Balance Sheet Events

Abbey Road Children’s House was closed as at 1st September 2024 and Crouch End Children’s House will close with effect from the end of summer term 2025



MARIA MONTESSORI TRAINING ORGANISATION

England & Wales - Charity number 313087

Accounts

**THE MARIA MONTESSORI TRAINING
ORGANISATION**

Company No. 697468

Charity No. 313087

Financial Statements

For The Year Ended

31st August 2023

Contents

Executives and Advisors	2
Trustees' Report including Strategic Report	3-15
Statement of Directors' Responsibilities	16
Report of the Auditors	17-19
Statement of financial activities	20
Balance sheet	21
Statement of Cash Flows	22
Notes to the financial statements	23-34

Directors and Executive Committee

Mr. R.A. Partridge (Chairman)

Mrs. L. Webster (Company Secretary)

Mr. D. Murphy (Honorary Treasurer)

Mr B. Faccini

Ms N. Forsyth

Ms Sara Giwa-McNeil

Mrs. W.H. Innes

Mrs. A. Lake

Mrs. C Middlemas

Mrs. F. Scott

Ms Carrie Weston (appointed 10th
November 2021)

Registered Office

6th Floor,
9 Appold Street
London
EC2A 2AP

Principal Office

26 Lyndhurst Gardens
Hampstead
London
NW3 5NW

Auditors

Moore Kingston Smith LLP
6th Floor
9 Appold Street
London
EC2A 2AP

Principal Solicitors

Harrison Clark Rickerbys

5 Deansway,
Worcester
Worcestershire
WR1 2JG

Lee Bolton Monier Williams

1 The Sanctuary,
Westminster
London

Bankers

Lloyds Bank
39 Threadneedle Street,
London
EC2R 8AU

Trustees' Report

The Trustees have pleasure in presenting their report and financial statements for the year ended 31st August 2023 which have been prepared under the historical cost convention and in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Principal Activity

The principal activity of the company continues to be to promote the application of the authentic educational principles on which the method of teaching children generally known as the Montessori Method is based and in particular to train teachers in that method. In addition, the company runs exemplar schools (18 months – 12 years), in which students are able to observe AMI Montessori principles and standards in practice.

The MMTO is one of the few AMI training centres in the world that offer AMI training and a model school where the philosophy, concepts and techniques can be seen in practice and which provides access to an archive for researchers.

Strategic Report

The overall vision of the Organisation is that it will be a focal point and resource centre for Montessori education in the UK through schools, training, and parental and other forms of outreach and will have a significant impact on the lives of children.

Aims and Objectives

The mission of MMTO is “A world where Montessori education is empowering the next generation to be happier, more fulfilled and better able to make a positive difference to their family, their community and the planet.”

The key objectives of the Organisation are:

- To train adults to teach children using the Montessori approach to education, in accordance with the standards of AMI
- To provide an authentic model of Montessori educational philosophy in practice illustrating an alternative approach to educating children
- To develop adults and teachers who are better prepared to help children and adults fulfil their potential, across all cultures and socio-economic groups
- To help to develop adults whose knowledge of the natural laws of growth and development enable children to develop spontaneously and naturally within the family, school and society
- To provide opportunities wherever possible for adults to understand how children construct themselves spontaneously, so that adults live together in harmony and co-operation with children and young people; thus creating the possibility of a more peaceful world
- To collaborate with AMI in the development and delivery of innovative course offerings beyond teacher training

Key Performance Indicators

The Organisation considers the Key Performance Indicators to be:

- Maintaining the number of students on courses and the number of children in the school – see Financial Review page 14 of this report. We are pleased with the continuing popularity of the courses and school
- Maintaining the quality of the courses to ensure that authentic Montessori is applied consistently and adheres to AMI standards. The Institute aims for the pass rate in the AMI Diploma Course examinations to be at least 85%. In 2023, students graduated with a 91% pass rate (2022: 96%)
- Maintaining the quality of the Montessori education offered in the School. This is difficult to measure quantitatively but can be evidenced by the numbers of children transferring to the Elementary school and the success of the children's school choices at the age of 11.

Trustees' Report (Continued)

Sustainable Development Goals

MMI endorses the Sustainable Development Goals, in particular Goal 4 which recognises the rights of all children to a quality education and the need for many more trained teachers to help fulfil this right. Our goals are to advocate and promote that right, and to increase the number of teachers and adults trained to deliver child-centred Montessori education and in particular to expand ways of delivering education to those children and adults who have the least opportunities to access it.

MMI does this not only through its Montessori teacher training and school but also by its commitment to offering teaching bursaries, training and teaching expertise to its historical partners in East Africa and other developing countries.

Of specific relevance is Target 4.7 ... "by 2030 ensure that all learners acquire the knowledge and skills needed to promote.....sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture's contribution to sustainable development."

The Montessori programme from 0 – 18 promotes all of the above through its particular methodology and practices and is known worldwide as an approach that embodies 'education for peace'. The integrated syllabus of studies combines knowledge of the earth's processes and the interdependencies of life for a sustainable planet and also underpins the UN Convention on the Rights of the Child.

Environmental Sustainability

MMI actively encourages all staff, children and students to recognise the need to protect our planet. Whilst limited by some of our school classes being located in church halls and with the Head office and largest school site occupying a Victorian listed building, we have endeavoured to minimise energy loss by refurbishing the windows and doors, commit to green energy wherever possible and recycle all glass, paper, cardboard and plastic. All of the Montessori materials in our school and training environments are made from natural materials and we have a repair rather than replacement policy.

Our Upper Elementary children have worked with a local Hampstead community group to monitor air quality and we encourage all families to walk to school wherever possible. We are engaged with the Borough of Camden to create a 'greener street' with regard to encouraging families to walk to school and not to use their cars at peak times.

Our in house catering team buys locally sourced and seasonal produce for school lunches and staff are working with the children in our school to grow fruit and vegetables for lunches.

Objectives and achievements in the year and Future Plans

To continue to offer the 3 – 6 Diploma course in both full-time and part-time formats and to increase access to the range of AMI courses offered in the UK.

Achievements:

- Students graduated with the Foundation Degree in Montessori Pedagogy (AMI 3-6). Students have access to loan funding and successful students are able to gain automatic entry onto a top up year leading to a BA (Hons) in Early Childhood and Montessori
- The Maria Montessori Institute ran 1 full time and 4 part-time (two-year) 3-6 academic year courses during the 2022/23 academic year for students wishing to obtain the Association Montessori Internationale Diploma. Students graduating in 2023 did so with a 91% pass rate. The final summer of a 3-6 modular course completed in 2023.
- The second module of a 0-3 Diploma course completed in August 2023
- A 6-12 Blended Diploma course commenced in May 2023 in an innovative new format
- Two Assistants Courses at the 0-3, 3-6 and 6-12 levels took place online during the year. These courses are aimed at parents, classroom assistants and those seeking basic knowledge of Montessori. In total, 421 people attended AMI Assistants courses and workshops during the academic year (351 in 2022)
- Montessori for Ageing and Dementia workshops took place during the year with 140 people attending. The aim of these courses is to demonstrate how Montessori principles can be applied by those caring for elderly people with dementia
- A new online short course entitled “Emotional Wellbeing in Children” was piloted successfully.

Future Plans:

- We will continue to offer the 3-6 courses in the existing formats
- We will run Diploma courses at 0-3 and 6-12 levels in modular format
- We will offer Assistants Certificate courses at the 0-3, 3-6 and 6-12 levels and orientation courses and workshops at the 12-18 level
- We will offer Assistants Certificate courses, Montessori in the Home and the Post Diploma Observation course online as well as in person
- We will offer financial assistance to those students who would otherwise be unable to afford to attend the courses
- We will actively promote the Foundation Degree in Montessori Pedagogy (AMI 3-6) and work with the University of East London to ensure students are from a range of socio-economic backgrounds
- We will continue to offer Montessori for Dementia and Ageing workshops
- We will offer Professional Development courses, including AMI Refresher courses at the 3-6 and 6-12 levels and offer our Emotional Wellbeing in Children course to parents as well as teachers.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Develop the capacity of our Montessori schools across the 0-18 age levels of Montessori Education

Achievements:

- The number of children attending the Elementary classes at Hampstead has continued to increase.
- The additional Elementary class environment at our Hampstead site is already full to capacity.
- The MMI School continued to successfully support 'differently abled' children across all sites
- The success of our series of talks aimed at parents in previous years identified the need to provide increased information to parents of children in our school and also in the wider community. Regular email communication, a parent newsletter and the expansion of information available on the website has enhanced the dissemination of information. MMI parental information sessions to cover all age groups have been introduced.
- The School was rated Good in its 2022 Ofsted inspection, achieving Outstanding in the areas of Behaviour and Attitudes and Personal Development.

Future Plans:

- We will open a 12-16 class in September 2023 at our Hampstead premises.
- We will develop a knowledge base in relation to the Montessori approach to schooling for the 12-18 age range.
- A dedicated SEN Teacher will be appointed
- We intend to find space for a further expansion of the Elementary classes and the establishment of an adolescent community at the 12-16 age level.
- We will continue to increase the numbers of children in our Elementary classes.
- Our bursary and assisted places policy for the School will continue to enable financial assistance to be given to a greater number of families who might otherwise not be able to benefit from a Montessori education
- Our communications strategy will assist in ensuring that we are communicating clearly and engaging well with parents and carers
- The organisation will develop a new website to better serve the needs of the parents at the School.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Promote AMI standards by providing professional development opportunities for teachers, parent support initiatives and speakers at international conferences

Achievements:

- The Institute held information sessions throughout the year that were open to prospective students and the general public. Sessions which took place both in person and online. The School held in-person open days for prospective parents. These Open Forums explain the basic aspects of the Montessori approach to education
- A pilot Montessori and Emotional Wellbeing course was offered online and was attended by 34 people.
- Montessori in the Home courses were offered online at the 0-3 age.
- An in-person Refresher Course (3-6) was held in November and attended by 60 people and the first Refresher Course at the 6-12 level was held in February.
- The Observation Course continued to be offered online in order to support MMI graduate teachers in the field. It was also attended by other AMI Teacher Trainers
- Three staff members continued with the AMI 3 – 6 training of trainers programme, one staff member attained Trainer status during the year; 1 member of staff continued with the AMI 0-3 Training of Trainers and 2 with the AMI 6-12 training of trainers programme; One staff member is being supported by the organisation in undertaking a PhD in Educational Neuroscience
- Cathy Rogers, Educational Neuroscientist, delivered two online talks attended by approximately 350 people.

Future Plans:

- Continue to hold information sessions for prospective students
- Hold parent evenings on relevant topics
- Invite parents to further Montessori Journey and Discovery days
- Hold Refresher courses and Professional Development Days
- Support staff in their professional development
- Continue to roll out the MMI parental information sessions covering all age groups
- Implement a professional development training for those people interested in working in some capacity on the training courses. Roles will include album readers, lecturers and supervisors of the practical sessions
- Identify members of staff and others who may be eligible to apply for the AMI Training of Trainers Programme

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

To establish and support additional training courses in places other than London.

Achievements:

- Talks were given online at events in China, the USA, Columbia, Japan, Norway and the Netherlands and in person in South Africa, Kenya, Canada, Mexico, The Lebanon, Nigeria, USA and The Netherlands.
- Louise Livingston is one of a cohort of AMI trainers taking part in a 'faculty' approach in, China and is the AMI China Faculty Co-ordinator.
- Cheryl Ferreira is providing pedagogical support to the AMI Course in Sri Lanka and has trained in The Lebanon and in Nigeria and visited Ethiopia.
- Adebimpe Pogoson directed a Diploma Course in Nigeria.
- The online Observation Course was offered in translation to Chinese students
- Online training has meant that students from all over the world have participated in the Assistants Courses and Montessori for Dementia workshops

Future Plans:

- Louise Livingston will continue to work on the training courses in China and be the faculty coordinator
- Staff will continue to work as examiners in AMI centres around the world
- Assistants Courses, Montessori for Dementia and Ageing courses and Professional Development workshops will continue to be offered online as well as in-person
- Cheryl Ferreira will continue to provide pedagogical support to the AMI Courses in Sri Lanka, Nigeria and The Lebanon and Ethiopia and will deliver the Foundation Course for the 6-12 course in Tanzania.
- Vikki Taylor will be Director of Training of the second AMI International Diploma course in Tanzania
- Poincy Pino will provide support to the first 6-12 Diploma course to be offered in Tanzania.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Provide support to and influence in AMI.

Achievements:

- Lynne Lawrence is the Executive Director of AMI and Cherry Worthington provides strategic financial advice to AMI. They hold these positions in addition to their work at the MMTO
- Louise Livingston is the China Faculty Coordinator and is a member of the AMI Global Research Group and the AMI International Teacher Training Group
- Staff acted as examiners in France, The Netherlands and Switzerland as well as providing training in Italy, China, Nigeria, Tanzania, Lebanon, Sri Lanka and Ethiopia on behalf of AMI.
- Poincy Pino has continued to mentor the Elementary classes in Kenya and Tanzania and, together with Beverley Maragh, visited the Corner of Hope and Samburu schools in spring 2023.

Future Plans:

- To continue to support the work of AMI through the provision of key personnel
- To collaborate on the AMI Observation software
- To appoint a UK based Trainer for the Montessori Dementia and Ageing programme
- To continue to support the AMI outreach programmes in Kenya

Support the 'Help the Children' Projects and other outreach work

Achievements:

- Staff from the MMTO have been instrumental in the establishment of the Montessori School in the IDP camp in Kenya and in the establishment of a second school 25km away from the Corner of Hope. And in supporting the professional development of teachers offering Montessori schooling to the nomadic Samburu tribes in Northern Kenya and the under resourced area of Pokot.
- Two staff members are on the Board of the not-for-profit NGO Montessori for Kenya
- We are in the early stages of planning a course for foster carers with a UK Charitable Foundation

Future Plans:

- Continue to support the work at the Corner of Hope schools in Kenya, extending the Samburu nomadic work and applying it to Eastern Pokot
- MMI staff to continue to participate on the Montessori for Kenya Board to develop excellent Montessori schools and practice in Kenya as a model for other countries in Africa
- Work with not for profit organisations to explore opportunities for the application of Montessori principles outside the classroom.
- Work with the Arthur Waser Foundation on the international AMI Diploma Course in Tanzania and on building infrastructure to support national courses in East Africa
- To develop a parent information programme aimed at parents both within and outside of our schools

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Define and effect structural change within MMI to support the scope of its activity

Achievements:

- We have taken note of the Charity Commission guidance in relation to the Government Code issued in December 2020 on Equality, Diversity and Inclusion. These areas are integral to the ethos of all of our activities
- Made best use of the charity's premises by running courses and workshops concurrently, by using the school buildings during holiday periods for the delivery of Diploma courses and by holding online courses
- The Early Years Educator Qualification awarded by Innovate Awarding has been successfully incorporated into the AMI 3-6 Diploma to allow Montessori Diploma holders to be counted in class ratios. A recent inspection by Innovate Awarding resulted in a glowing report. It will also be offered to graduates of the AMI 0-3 Diploma
- The School Management Team has been expanded to include a dedicated Special Educational Needs Teacher
- The premises at Lyndhurst Gardens have been reconfigured and refurbished to allow for the establishment of the 12-16 adolescent community.

Future Plans:

- We will continue to ensure that our commitment to the areas of Equality, Diversity and Inclusion continues to inform our strategic planning.
- We will support trainers in training as new courses can only be run by those holding the AMI Trainers Certificate (4 years study), under the present AMI regulations. We will continue to identify potential trainers at both 0 – 3 and 6 – 12 levels for the UK as well as additional lecturers at the 3 – 6 level
- We will continue to evolve the management structure to support the expanding activities of the Organisation. We will also continue to develop our plan to publicise the work of the Training Centre to potential students in the UK and EU and will seek ways to share our knowledge with the UK Montessori community
- We will implement technological solutions to enable courses to be offered in a variety of formats
- We will investigate the possibility of the AMI Diploma contributing to a Master's qualification
- We will investigate the feasibility of incorporating Level 2 certification within our AMI Assistants Certificate courses

To continue to develop the Montessori archive so as to make it available to students, researchers and interested parties

Achievements:

- During the year, further documents related to the history of the school and the Training Centre have been cleaned and catalogued
- Relevant texts were sent to AMI for publication. Many individuals are now using the archive to search for information and primary source material

Future Plans:

- Continue to provide information to AMI and to researchers
- Continue the work on the visual and audio archives

Trustees' Report (Continued)

Structure, Governance & Management

The charity is constituted as a company limited by guarantee registered in England and Wales. The charity's governing document is its Memorandum and Articles of Association which were last revised in March 2022. The charity consists of an organisation which trains individuals in the Montessori Method of education based in Riding House Street, Central London and Hampstead and an exemplar school situated on-site in Hampstead and off-site in Notting Hill, Bayswater, Hornsey Rise and Abbey Road, West Hampstead. The training organisation operates as the 'Maria Montessori Institute' and the school as the 'Maria Montessori School.' No fundraising activities were undertaken by the charity during the year, and no complaints were reported to the charity commission for the current financial year.

Recruitment and Appointment of the Board

Directors who served during the year are listed on page 2 of this report.

Directors are appointed, when a vacancy arises, in accordance with our by-laws. Directors will either have experience of Montessori education or will provide expertise that will contribute to the governance of the charity. Recruitment may be made through organisations specializing in the search for trustees or through direct contact made through and by the organisation.

Each current Trustee (Director) is appointed for a term of three years and may be reappointed for an indefinite number of terms, therefore each year a third of the Trustees are up for reappointment. Newly appointed Directors can serve for a term of three years and may only be reappointed for a further two consecutive terms of office unless special circumstances need to be considered.

The induction process for new directors enables them to become familiar with the history and ongoing activities of the organisation through a series of meetings, visits to the organisation to observe its activities and publicity and informational material. Directors receive relevant training such as Safeguarding, Safer Recruitment, Health & Safety as required, and also attend Montessori Courses held at the Institute throughout their period of service.

The Board meets a minimum of three times per year and decides upon broad policy based on the strategic direction proposed by the Steering Committee.

Steering Committee

The charity is strategically and financially directed by the steering committee. The steering committee meets approximately three times per term to ensure the smooth running of the Organisation. Committee members are currently drawn from the Board and include the Executive Director and the Bursar:-

Ms. S Giwa- McNeil	Director
Mrs. W Innes	Director (Health & Safety)
Mrs. L Lawrence	Executive Director
Mrs. C Middlemas	Director (Safeguarding)
Mr. R Partridge	Chair of the Board
Mrs. C Worthington	Bursar

The Executive Director has overall responsibility and power of decision making for the day to day running of the Organisation (administrative, pedagogical and financial) and reports to the Steering Committee.

Leadership Team

The various branches of the charity are run on a day to day basis by the Senior Management Team and relevant stakeholders in the Organisation. Meetings take place as necessary to ensure the smooth running of all aspects of the Organisation. The participants are drawn from the senior Training, School and Administrative Staff.

Health and Safety Committee

This committee meets three times per year. Membership is taken from the Directors, teaching, administrative and auxiliary staff. Health and Safety consultants to the MMTTO or relevant experts in the field are consulted as necessary.

Trustees' Report (Continued)

Risk Assessment

The Board of Directors of the Organisation undertakes an annual risk assessment where major risks to the Organisation are identified and systems and procedures to alleviate them are reviewed.

Impairment Review

The Board of Directors of the Organisation undertakes an annual impairment review of its building at Lyndhurst Gardens taking into consideration the capital and refurbishment works undertaken to date and the valuation of similar properties. They have concluded that the valuation reflected in these financial statements to be a fair reflection of the value of the property.

Public Benefit

In the furtherance of the Objects, the Directors, as the charity trustees, have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the public benefit requirement under that Act

Bursaries

Support in the form of bursaries is available for those wishing to attend the school or training course but who otherwise are unable to pay the fees or for those current pupils and children where a change in financial circumstances would compromise their ability to remain at the school or continue with their studies.

Those wishing to be considered for financial support are required to submit their application, accompanied by the relevant financial information for consideration by the Steering Committee. The amount of assistance granted is subject to the ability to pay full fees and the amount of bursary funds available. Bursary awards for school fees are reviewed annually.

Key Management Personnel remuneration

The Board of Directors consider the Executive Director and the Bursar as comprising the key management personnel of the Organisation in charge of directing and controlling the charity and running and operating the Organisation on a day to day basis.

Remuneration Policy

The Organisation operates banded salary ranges for all staff including senior staff. The bands are reviewed annually and compared with other similar organisations and indicators such as inflation rates are considered in conjunction with the financial resources of the charity.

Co-operation with other organisations

Association Montessori Internationale

The Organisation continues to co-operate with the Association Montessori Internationale whose courses they run. This Association, founded by Dr. Maria Montessori in 1929, was created to uphold, propagate and further the pedagogical principles and practice formulated by Dr. Maria Montessori for the full development of the human being. Additional support for AMI was given to AMI in the form of personnel. Mrs. Lawrence is Executive Director of AMI and Mrs Worthington is Chief Financial Advisor to AMI and they hold these positions in addition to their normal range of duties carried out for the MMTO.

The Maria Montessori Training Organisation runs courses that lead to an Association Montessori Internationale Diploma and must adhere to the standards for quality laid down by the AMI.

Montessori Society AMI UK

The Society is an open membership autonomous body working in adherence to AMI's aims and objectives. It is staffed essentially by volunteers. It provides its membership with publications, seminars and conferences disseminating and furthering knowledge of Montessori education and principles and the MMTO supports this society in its work.

Montessori Education UK

This organisation was created to provide a unified voice for Montessori within the UK and has also established a quality assurance scheme for Montessori schools across the country which provides mentorship for schools and helps parents identify schools with good Montessori practice. The MMTO is a founding member of this Organisation.

Trustees' Report (Continued)

Diagrama

The Institute has been working with the Diagrama Foundation to deliver the Montessori for Dementia and Ageing workshops and is in the early stages of developing a course for foster carers.

Risk assessment

The key risks to the Organisation have been identified and appropriate controls and processes have been put in place to address these. The key risks, in no particular order, currently facing the Organisation are considered to be:

Key Risk	Potential Impact on Objectives	Risk Response
Operational risk	Pandemic (eg COVID-19), enforced school closure; computer failure; destruction of property; fraud resulting in financial loss; data loss; damage to reputation.	Contingency plans for delivery of education remotely; data backup procedures and precautions; disaster recovery plan; recruitment of suitably qualified staff; DBS clearance for all students and staff; appropriate policies and staff training; staff wellbeing resources available; insurance including cyber insurance, financial controls in place; monitoring of budgets and financial results.
Governance and management structure and skills insufficient to meet the Organisation's objectives, financial resources insufficient to meet the Organisation's needs	Lack of clear plans and priorities; poor value for money; poor service delivery; uncertainty on staff and board roles and responsibilities; loss of key staff; competition from other Montessori training centres and schools	Strategic plans reviewed annually; monitoring of budgets and financial results; regular Steering Committee meetings; clear understanding of roles and responsibilities; robust recruitment process; documentation of systems and procedures; marketing plan in place and monitoring of competition.
Regulatory, political and legal changes, compulsory closure of school and/or college, possible changes to charity's mandatory business rates relief, VAT changes.	Lack of compliance with government regulations and authorities, including Ofsted; Educational Oversight; withdrawal of college status; withdrawal of highly trusted sponsor status by the UKVI, loss of students from Europe, risk to service delivery, loss of students and/or school children, cost of living crisis.	Key legal and regulatory requirements identified and proposed changes monitored; membership of umbrella bodies eg ME(UK), ISBA; Health & Safety reviews; fire safety reviews; delegated staff responsible for regulatory areas; monitoring of changes to visa requirements and other international student issues, introduction of University sponsored Foundation Degree, remote learning plans prepared.

Trustees' Report (Continued)

Financial Review

Performance in the Period

Results for the year

Income increased by £816,000 to £4,396,000 primarily as a result of disbursements approved by the Charities Commission of £510,000, a charitable donation of £50,000 and increased children in the School. The Elementary classes continued to thrive.

Expenditure increased by £303,000 to £3,718,000 reflecting the increase in staffing, the external trainer costs associated with courses at the 6-12 level and the increase in maintenance costs with the refurbishment of the second and third floors in the listed building at Lyndhurst Gardens to relocate offices to create classrooms for the new Adolescent Community which commenced in September 2023.

The result of the above is a surplus of £679,000 compared with the previous year's surplus of £165,000 and is significantly ahead of the budgeted surplus.

Overall net assets of the charitable company as at 31st August 2023 are £8,833,000 (2022: £8,155,000). The company's assets are adequate to fulfil the immediate obligations of the charity.

Five year summary for the year ended 31st August

Income and Expenditure Account

£ thousand	2023	2022	2021	2020	2019
Incoming Resources	4,397	3,580	3,385	2,965	2,840
Resources Expended	(3,718)	(3,415)	(3,151)	(2,875)	(2,811)
Net Income/(Expenditure)	679	165	234	90	29

Balance Sheet Extract

£ thousand	2023	2022	2021	2020	2019
Fixed Assets	8,424	8,432	7,797	7,851	7,907
Current Assets less Liabilities	410	(277)	193	(95)	(241)
Funds – Restricted	5	2	5	2	2
Funds – Unrestricted	8,829	8,153	7,985	7,754	7,664

Numbers of students and children

No	2023	2022	2021	2020	2019
Students 3-6 Course	79	94	96	63	72
Students 0-3 Course	15	19	31	31	31
Students 6-12 Course	40	-	22	22	20
Assistants/Orientation Courses	254	343	441	238	87
Other Courses and Workshops	661	476	772	356	365
School children	210	194	187	187	181

Trustees' Report (Continued)

Bursaries to support children and teacher trainees

Over the course of the year 21 children benefitted from assisted fees and 12 children benefitted from full fee relief; in total £321,672 (2021: £250,147) of assistance was given. A total of 16% (2022: 16%) of the children received help. Full bursaries were awarded to 14 students on the Post Diploma Course. Fourteen students on Diploma courses and 49 on Assistants courses benefitted from assisted fees. A total of 16% (2022: 6%) of students were given help. A number of free and assisted places were given to staff and other attendees of workshops and events.

Fixed Assets

The movements in fixed assets are shown in the notes to the financial statements.

Freehold Land and Buildings

The company owns the freehold premises known as 26 Lyndhurst Gardens.

Reserves Policy

The total level of funds as at 31st August 2023 were £8,833,489 (2022: £8,154,684) of which £5,089 (2022: £2,178) related to restricted funds, £7,867,372 (2022: £7,688,608) was invested in Freehold property.

The long-term aim of the Organisation is to build up its free reserves to a level which equates to 3 months of unrestricted expenditure (£950,000). The Organisation also needs to accumulate further funds to meet its building commitments relating to the everyday repairs, renewals and refurbishment costs. The Organisation plans to build up reserves by attracting more students and children to the Institute and School.

The reserves policy will be reviewed by the directors on an annual basis.

Statement of Directors Responsibilities

The Directors (who are also trustees of The Maria Montessori Training Organisation for the purposes of charity law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business;

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

Moore Kingston Smith LLP have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed auditors for the ensuing year.

By Order of the Board



Mrs L. Webster
Secretary

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARIA MONTESSORI TRAINING ORGANISATION

Opinion

We have audited the financial statements of The Maria Montessori Training Organisation ('the company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or

suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Aikens (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Date

15 NOVEMBER 2023.

6th Floor,
9 Appold Street,
London
EC2A 2AP

Statement of Financial Activities
For the year ended 31st August 2023

Income and Expenditure	<i>note</i>	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income					
Income from charitable activities:					
Course and other fees receivable	2	3,804,084	-	3,804,084	3,553,796
Income from generated funds:					
Donations and legacies	3/14	514,694	61,738	576,432	24,728
Interest receivable		15,058	-	15,058	458
Other Income		892	-	892	819
Total Income		4,334,728	61,738	4,396,466	3,579,801
Expenditure					
Charitable Activities	4	3,658,834	58,827	3,717,661	3,415,162
Total Expenditure		3,658,834	58,827	3,717,661	3,415,162
Net Income and net movement in funds	6	675,894	2,911	678,805	164,639
Balances brought forward at 1st September 2022	14	8,152,506	2,178	8,154,684	7,990,044
Balances carried forward at 31st August 2023	14	8,828,400	5,089	8,833,489	8,154,684

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

The notes on pages 23 to 34 form part of these financial statements.

Balance Sheet
At 31st August 2023

	<i>note</i>	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Intangible Assets	8	-	-	-	-
Tangible assets	9	8,423,904		8,431,960	
			8,423,904		8,431,960
Current Assets					
Debtors	10	185,154		130,851	
Cash at bank and in hand		1,711,914		927,929	
		1,897,068		1,058,780	
Creditors: amounts falling due within one year	11	(1,284,053)		(1,198,581)	
Net Current Assets /(Liabilities)			613,015		(139,801)
Total Assets Less Current Liabilities			9,036,919		8,292,159
Creditors: amounts falling due after More than one year	12		(203,430)		(137,476)
Total Net Assets			8,833,489		8,154,684
Funds					
Restricted funds	14		5,089		2,178
Unrestricted funds:					
General	14		7,522,910		7,465,693
Designated			1,305,490		686,812
	14		8,833,489		8,154,684

Approved by the board on

Mr R Partridge Director

Mr D Murphy Director

The notes on pages 23 to 34 form part of these financial statements.
 Company Registration No: 697468

Statement of Cash Flows
For the Year ending 31st August 2023

		Total funds 2023	Total funds 2022
	<i>note</i>	£	£
Cash Flows from Operating activities:		<u>843,669</u>	<u>281,342</u>
Net cash provided by (used in) operating activities	<i>17</i>	843,669	281,342
Cash Flows from Investing activities:			
Interest		15,058	458
Purchase of Fixed Assets		(74,744)	(712,651)
Net Cash provided by (used in) investing activities		<u>(59,686)</u>	<u>(712,193)</u>
Change in cash and cash equivalents in the year		783,983	(430,851)
Cash and cash equivalents at 1st September 2022		927,931	1,358,782
Cash and cash equivalents at 31st August 2023	<i>18</i>	<u>1,711,914</u>	<u>927,931</u>

The notes on pages 23 to 34 form part of these financial statements.

Company Registration No: 697468

NOTES TO THE FINANCIAL STATEMENTS

1 Principal Accounting Policies

The accounting policies remain unchanged from last year.

Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared in sterling which is the functional currency of the charity, rounded to the nearest £.

Income

All income is recognised once the Organisation has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably. Income consists of school fees, nursery education grants for 3 and 4 year olds and course fees. Income from full- and part-time courses and workshops is recognised over the term of the course. Any income received before the year end relating to courses running after the year-end is deferred. Income is deferred only when the charity has received income in advance of conditions to be fulfilled in the future.

Donated goods, facilities and services received for our own use are recognised in the accounts when received, provided the value of the gift can be measured reliably, on the basis of the value of the gift to the charity.

Voluntary Income and investment income are recognised in the accounts when received.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity.

Support costs – where costs cannot be directly attributed they have been allocated to activities on the basis of the amount of staff time spent on each activity.

Governance costs - have been allocated to activities on the basis of the amount of staff time spent on each activity. These costs comprise all costs incurred in connection with the public accountability of the charity and its compliance with regulation and good practice and include costs related to statutory audit and legal fees.

Fixed Assets

Assets at a value of greater than £500 are capitalised and depreciated over their useful economic life.

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset, over its expected useful life as follows:

Improvements to owned buildings	not depreciated
Improvements to buildings under licence	depreciated over the period of the licence
Office and kitchen equipment	between 5 and 10 years
Computer equipment	between 3 and 5 years

The company owns the freehold premises known as 26 Lyndhurst Gardens. The transitional arrangements within section 35 of FRS 102 have been applied and the property has been revalued as per the report by Jones Lang Lasalle. An annual impairment review is undertaken by the Trustees.

It is the company's practice to maintain the property in a continual state of sound repair and to make improvements thereto from time to time. The directors consider the useful economic life of the property to be in excess of 50 years, and that it did not diminish during the period under review. Consequently, no charge for depreciation is made.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Principal Accounting Policies (continued)

Intangible Assets

Intangible assets represent the costs of the development of the Organisation's website and are amortised over a period of three years.

Financial Instruments

The charity only holds basic financial instruments and has applied the provisions of Section 11 'Basic Financial Instruments' of FRS102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial instruments are measured at amortised cost.

Operating Leases

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the terms of the lease.

Taxation

The company has no liability to corporation tax due to its charitable status.

Irrecoverable VAT

Any irrecoverable VAT is charged to the Statement of Financial Activities or capitalised as part of the cost of the related asset, where appropriate.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense. Termination benefits are recognised as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pension

A defined contribution scheme was established in March 2015. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the scheme rules.

Funds

Unrestricted – These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Designated – These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted – These are funds that can only be used for particular purposes within the objects of the charity and are restricted by the donor.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property, plant and equipment and note 1 above for the useful economic lives for each class of asset.

Provisions for doubtful debts are determined by individual assessment of the amounts receivable.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Principal Accounting Policies (continued)

Going concern

After reviewing the organisation's forecasts and projections, the directors have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Enrolment on Diploma courses remains buoyant despite a reduced number of students having commenced their studies on the 3-6 courses in autumn 23. Assistants courses and professional development workshops will continue to be held online and courses taking place in the autumn term have a strong uptake. Numbers in the school are higher than in previous years and recruitment of pupils will continue throughout the year. The organisation has taken into account inflationary increases in its' financial forecasts but is unable to ascertain the impact on parents ability to pay school fees at this stage. On this basis the Directors have concluded that there are no material uncertainties that impact the use of the going concern basis and that the organisation will be able to settle its debts as they fall due for a period of at least 12 months from the date of approval of these financial statements. Accordingly, the going concern basis has continued to be adopted in the preparation of the financial statements.

2 Course and other fees

Course and other fees receivable are attributable to the principal activity of the company which arose wholly in the United Kingdom and within the charitable objects of the company.

	Total Funds 2023	Total Funds 2022
	£	£
School Fees:		
Gross Fees	2,998,148	2,513,913
Bursaries/Discounts	(321,672)	(250,147)
Government Grants	132,871	156,699
Other School Income	<u>34,956</u>	<u>31,823</u>
	2,844,303	2,452,288
Course Fees:		
Gross Fees	1,044,504	1,168,398
Bursaries/Discounts	<u>(84,723)</u>	<u>(66,890)</u>
	959,781	1,101,508
	<u>3,804,084</u>	<u>3,553,796</u>

The Organisation received Early Years Funding of £132,871 (2022: £156,699) from local authorities in respect of the 15 hours per week "free entitlement" for 3 and 4 year olds attending the school.

All other school fees received in 2023 were unrestricted.

3 Donations and Legacies

Included in Donations are gifts in kind to the value of £4,800 (2022: £4,800) in relation to software services provided to the school. Also included is £509,631 distribution from the Charities Commission.

Included in Restricted funds were donations of £50,000 for the establishment of the Adolescent Community, £8,852 for the AMI Corner of Hope project and £2,886 (2022: £4875) as a contribution to the Born Inside Aid to Life Project..

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4 Direct Charitable Expenditure

2023	Direct Staff Costs		Allocation of Total Funds	
	Costs		Administration	2023
	£	£	Costs £	£
Salaries and social security				
Course Salaries	-	567,312	146,618	713,930
School salaries	-	1,243,195	321,296	1,564,491
Catering	168,073	57,995	28,326	254,394
Teaching aids, materials and other direct expenses	81,478	-	6,466	87,944
Examination costs	1,847	-	147	1,994
AMI fees	52,501	-	4,166	56,667
Property costs	853,851	12,980	67,759	934,590
Advertising	60,207	-	4,778	64,985
Governance Costs	21,048	17,618	-	38,666
	<u>1,239,005</u>	<u>1,899,100</u>	<u>579,556</u>	<u>3,717,661</u>

2022	Direct Staff Costs		Allocation of Total Funds	
	Costs		Administration	2022
	£	£	Costs £	£
Salaries and social security				
Course Salaries	-	518,697	135,862	654,559
School salaries	-	1,111,172	291,049	1,402,221
Catering	132,391	42,821	21,048	196,260
Teaching aids, materials and other direct expenses	107,473	-	7,981	115,454
Examination costs	1,619	-	120	1,739
AMI fees	58,796	-	4,367	63,163
Property costs	809,362	13,093	60,107	882,562
Advertising	58,068	-	4,312	62,380
Governance Costs	20,976	15,846	-	36,822
	<u>1,188,685</u>	<u>1,701,629</u>	<u>524,846</u>	<u>3,415,162</u>

Direct Governance Costs comprise audit fees in both 2023 and 2022.

Included in other direct expenses are gifts in kind to the value of £4,800 (2022: £4,800) in relation to software services provided to the school.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5 Administration Costs

2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Salaries	334,558	8,827	343,385	302,142
Accountancy and Payroll	7,602	-	7,602	6,467
Legal and Professional	79,912	-	79,912	64,164
Inspection and accreditation	6,494	-	6,494	8,613
Montessori Education (UK) Limited	882	-	882	1,008
Staff Life Assurance	6,903	-	6,903	9,076
Travel and subsistence	32,632	-	32,632	18,620
Printing, postage and stationery	15,896	-	15,896	15,157
Telephone	5,110	-	5,110	4,868
Sundry	11,176	-	11,176	11,373
Archiving and study centre costs	4,306	-	4,306	2,813
Bank charges	16,628	-	16,628	16,366
Subscription to examining body	2,820	-	2,820	2,059
Bad debt expense	13,125	-	13,125	27,285
Recruitment	2,607	-	2,607	2,942
Licenses	9,101	-	9,101	9,754
Depreciation	20,977	-	20,977	22,140
Amortisation	-	-	-	-
	<u>570,729</u>	<u>8,827</u>	<u>579,556</u>	<u>524,847</u>

(Note 13)

Administration costs of £8,827 (2022: £8,243) were allocated against restricted funds in 2023, constituted of salaries of £8,827 (2022: £8,243.)

2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Salaries	293,899	8,243	302,142	268,178
Accountancy and Payroll	6,467	-	6,467	6,035
Legal and Professional	64,164	-	64,164	37,739
Inspection and accreditation	8,613	-	8,613	8,613
Montessori Education (UK) Limited	1,008	-	1,008	-
Staff Life Assurance	9,076	-	9,076	7,366
Travel and subsistence	18,620	-	18,620	1,681
Printing, postage and stationery	15,157	-	15,157	17,970
Telephone	4,868	-	4,868	8,223
Sundry	11,373	-	11,373	9,709
Archiving and study centre costs	2,813	-	2,813	900
Bank charges	16,366	-	16,366	18,826
Subscription to examining body	2,059	-	2,059	5,874
Bad debt expense	27,285	-	27,285	(1,445)
Recruitment	2,942	-	2,942	12,990
Licenses	9,754	-	9,754	11,761
Depreciation	22,140	-	22,140	21,204
Amortisation	-	-	-	1,830
	<u>516,604</u>	<u>8,243</u>	<u>524,847</u>	<u>437,454</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6 Net Movements in Funds

	2023	2022
	£	£
<i>The net movement in funds is stated after charging:</i>		
Auditors' remuneration:		
- current year	21,048	19,500
- (Over)/Under provision in prior year	-	1,326
- In respect of other services	7,121	6,646
Depreciation –tangible fixed assets	76,602	74,783
Amortisation – intangible assets	-	-
Loss/ (Surplus) on Disposal of Fixed Assets	6,199	(932)
Operating Leases	375,320	316,000

7 Directors and Employees

	2023	2022
	£	£
Staff costs during the year were as follows:		
Wages and salaries	1, 866,095	1, 711,226
Social security costs	187,592	175,444
Pension costs (defined contribution scheme)	49,480	47,388
Pension Costs (other)	9,537	12,440
	<u>2,112,704</u>	<u>1,946,498</u>

The number of employees whose benefits were over £60,000 during the year (excluding employer pension contributions) were:

	2023	2022
	number	number
£75,000 - 80,000	1	-
£65,000 - 70,000	2	2
£60,000 - 65,000	1	-

Pension costs of £6,217 were paid in respect of these four employees.

The average weekly number of employees at the company during the year was 61 (2022 – 59.5). There was no formal classification of duties.

The Organisation considers its key management personnel comprise the Trustees, the Executive Director and the Bursar. The total employment benefits including employer pension contributions of the key management personnel were £166,586 (2022: £153,574)

No director received any remuneration (2022 - £Nil) from the company in respect of their services as trustees. As permitted by rule 51(i) of the Articles of Association 1 (2022 – 1) director was paid £0 (2022: £900) for lecturing during the year. One former Director, now deceased, received a pension contribution of £9,231(2022: £12,000).

One Trustee in the year had £72 expenses reimbursed (2022: £0). Trustees' indemnity insurance of £1,446 (2022 - £1,446) was paid during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8 Intangible Assets

	IT Development £
Cost	
At 1 st September 2022	65,240
Additions in the Year	-
At 31 st August 2023	<u>65,240</u>
Amortisation	
At 1 st September 2022	65,240
Charge for the Year	-
At 31 st August 2023	<u>65,240</u>
Net Book Value	
At 31 st August 2023	-
At 31 st August 2022	-

9 Tangible Fixed Assets

	Freehold Land and Buildings £	Building Improvem ents £	Office and Kitchen Equipment £	Computer & IT £	Total £
Cost					
At 1st September 2022	6,603,789	2,054,119	203,752	43,833	8,905,493
Additions	-	65,575	3,034	6,135	74,744
Disposals		(6,199)	(81,699)	-	(87,898)
At 31st August 2023	<u>6,603,789</u>	<u>2,113,495</u>	<u>125,087</u>	<u>49,968</u>	<u>8,892,339</u>
Depreciation					
At 1st September 2022	-	286,181	162,579	24,772	473,532
Charge for the year	-	55,625	13,150	7,827	76,602
On Disposals	-		(81,699)	-	(81,699)
At 31st August 2023	<u>-</u>	<u>341,806</u>	<u>94,030</u>	<u>32,599</u>	<u>468,435</u>
Net Book Value					
At 31st August 2023	<u>6,603,789</u>	<u>1,771,689</u>	<u>31,057</u>	<u>17,369</u>	<u>8,423,904</u>
At 31st August 2022	<u>6,603,789</u>	<u>1,767,937</u>	<u>41,173</u>	<u>19,061</u>	<u>8,431,960</u>

All fixed assets are held for direct charitable use. The transitional arrangements within section 35 of FRS 102 have been applied and the property at 26 Lyndhurst Gardens (excluding the Coach House) has been revalued by Jones Lang Lasalle on the basis of Existing Use Value as at 31st August 2014 as a D1 property, as per RICS valuation standards in a report dated 15th February 2015.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10 Debtors

	2023	2022
	£	£
Trade Debtors	101,443	71,649
Provision for bad and doubtful debts	(35,070)	(39,704)
Prepayments and accrued income	98,749	65,299
Other debtors	20,032	33,607
	<u>185,154</u>	<u>130,851</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	93,751	58,998
Social security and other taxes	44,806	43,070
Accruals	190,904	140,941
Deferred income	777,594	786,397
School deposits	142,700	132,850
Other creditors	34,298	36,325
	<u>1,284,053</u>	<u>1,198,581</u>

Included in Other creditors is an amount of £6,457 (2022: £3,315) which the charity holds as custodian on behalf of school parent bodies.

Deferred income relates to course fees and school fees received in respect of the following year.

Balance at 1 September 2022	786,397
Fees received in advance	887,872
Released to statement of financial activities	(786,397)
Balance at 31 August 2023	<u>887,872</u>

12 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Lease Incentive Provision	93,152	104,877
Deferred Income	110,278	32,600
	<u>203,430</u>	<u>137,477</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13 Analysis of Net Assets between Funds

	Unrestricted			Total Funds
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	£
Fund balances as at 31 st August 2023 as represented by:				
Tangible and intangible fixed assets	-	7,867,372	556,532	8,423,904
Net Current assets/(liabilities)	5,089	-	607,926	613,015
Creditors falling due after more than one year	-	-	(203,430)	(203,430)
Total Net Assets	<u>5,089</u>	<u>7,867,372</u>	<u>961,028</u>	<u>8,833,489</u>

	Unrestricted			Total Funds
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	£
Fund balances as at 31 st August 2022 as represented by:				
Tangible and intangible fixed assets	-	7,688,608	743,353	8,431,961
Net Current assets/(liabilities)	2,178	30,550	(172,528)	(139,800)
Creditors falling due after more than one year	-	-	(137,477)	(137,477)
Total Net Assets	<u>2,178</u>	<u>7,719,158</u>	<u>433,348</u>	<u>8,154,684</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

14 Funds

	Balance B/fwd	Incoming Resources	Outgoing Resources	Transfers	Total
	£	£	£	£	£
Unrestricted Funds					
General	7,465,694	4,257,822	(3,658,834)	(541,772)	7,522,910
Designated - assets	656,262	-	-	607,322	1,263,584
Designated - Bursaries	30,550	-	-	(30,550)	-
Designated – Garden Improvement	-	35,000	-	(35,000)	-
Designated – Other	-	41,906	-	-	41,906
	<u>8,152,505</u>	<u>4,334,728</u>	<u>(3,658,834)</u>	<u>-</u>	<u>8,828,400</u>
Restricted Funds					
Help The Children Project	2,178	8,852	(8,827)	-	2,203
Born Inside Project	-	2,886	-	-	2,886
Adolescent Project	-	50,000	(50,000)	-	-
	<u>2,178</u>	<u>61,738</u>	<u>(58,827)</u>	<u>-</u>	<u>5,089</u>
	<u><u>8,154,684</u></u>	<u><u>4,396,466</u></u>	<u><u>(3,717,661)</u></u>	<u><u>-</u></u>	<u><u>8,833,489</u></u>

Unrestricted Funds

The unrestricted funds are represented by the balance of fixed assets and current assets less total liabilities.

The designated fund -assets represents the net book value of the tangible fixed assets, excluding the net book value of the capitalised refurbishment works to the leased training centre premises and a transfer to general funds has been made accordingly. The Trustees designated funds for a garden improvement project at 26 Lyndhurst Gardens (utilised during the year) and designated further funds towards outreach initiatives and professional development opportunities.

The Trustees have designated funds to the approved projects of Aid to Life outreach and to professional development. It is anticipated that these funds will be used within a three year period.

The charity's assets are available and adequate to fulfil the obligations of the charity.

Restricted Funds

Included in restricted income is a donation of £50,000 received from a Charitable Trust to provide funding for the establishment of an adolescent class for young people aged 12-14.

The Help the Children Project fund is included within cash at bank and in hand in the balance sheet. The fund is used to help children in Africa.

The Born Inside Fund aims to provide a support and education programme for pregnant mothers and mothers with young children born or living inside prison. Donations from individuals totalling £2,886 (2022: £4,875) were received during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

15 Commitments Under Operating Leases

At 31 August 2023 the charity had total commitments under non – cancellable operating leases as set out below:-

	2023	2022
	Land and Buildings £	Land and Buildings £
Operating Leases which expire:		
Within 1 Year	372,820	316,000
Within 2 – 5 years	602,945	779,500
>5 Years	132,750	-
	<u>1,108,515</u>	<u>1,095,500</u>

Included in the above analysis is the remainder of the 15-year lease for the Training Centre premises which was signed on 11th August 2017.

16 Related Party Transactions

Lynne Lawrence is the Executive Director of the Association Montessori Internationale (AMI) whose courses are run by MMTO and Cherry Worthington is the Chief Financial Advisor of AMI. They hold these positions in addition to their work at the MMTO and are remunerated directly by each organisation. AMI is a separate organisation incorporated in The Netherlands. During the year the financial interactions between AMI and the MMTO amounted to a net payment of £51,277 (2022: £51,277), represented by payments for course fee accreditation and student memberships of £61,076 (2022: £59,756) offset by reimbursement of administrative expenses and staff costs of £17,247 (2022: £8,479). The son of a member of the Senior Management Team works as a Teacher in the School and is paid a salary in accordance with the Organisation's salary scale for Teachers. Lilian Kimata provided mentoring services during the year to Great Beginnings Montessori School, the proprietor of which is Wendy Innes, also a trustee of the MMTO.

17 Reconciliation of cash flows from operating activities

	2023	2022
	£	£
Net income(expenditure) for the reporting period	678,805	164,639
Adjustments for:		
Depreciation and amortisation charges	76,602	74,783
Proceeds from disposal of Fixed Assets	6,199	3,289
Dividends, interest and rents from investments	(15,058)	(458)
(Increase)/decrease in debtors	(54,303)	(93,859)
Increase(decrease) in creditors	151,424	(54,772)
	<u>843,669</u>	<u>281,340</u>
Net cash provided by (used in), operating activities	843,669	281,340

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

18 Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	221,513	476,457
Notice deposits less than 3 months	1,490,401	451,474
Total Cash and cash equivalents	<u>1,711,914</u>	<u>927,931</u>

MARIA MONTESSORI TRAINING ORGANISATION

England & Wales - Charity number 313087

Accounts

THE MARIA MONTESSORI TRAINING
ORGANISATION

Company No. 697468

Charity No. 313087

Financial Statements

For The Year Ended

31st August 2022

Contents

Executives and Advisors	2
Trustees' Report including Strategic Report	3-15
Statement of Directors' Responsibilities	16
Report of the Auditors	17-19
Statement of financial activities	20
Balance sheet	21
Statement of Cash Flows	22
Notes to the financial statements	23-33

Directors and Executive Committee

Mr. R.A. Partridge (Chairman)

Mrs. L. Webster (Company Secretary)

Mr. D. Murphy (Honorary Treasurer)

Mr B. Faccini

Ms N. Forsyth

Ms Sara Giwa-McNeil

Mrs. W.H. Innes

Mrs. A. Lake

Mrs. C Middlemas

Mrs. F. Scott

Ms Carrie Weston (appointed 10th
November 2021)

Registered Office

6th Floor,
9 Appold Street

London

EC2A 2AP

Principal Office

26 Lyndhurst Gardens

Hampstead

London

NW3 5NW

Auditors

Moore Kingston Smith LLP

9 Appold Street

London

EC2A 2AP

Principal Solicitors

Lee Bolton Monier Williams

1 The Sanctuary,

Westminster

London

SW1P 3JT

Bates Wells

10 Queen Street Place,

London,

EC4R 1BE

Bankers

Lloyds Bank

39 Threadneedle Street,

London

EC2R 8AU

Trustees' Report

The Trustees have pleasure in presenting their report and financial statements for the year ended 31st August 2022 which have been prepared under the historical cost convention and in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Principal Activity

The principal activity of the company continues to be to promote the application of the authentic educational principles on which the method of teaching children generally known as the Montessori Method is based and in particular to train teachers in that method. In addition, the company runs exemplar schools (18 months – 12 years), in which students are able to observe AMI Montessori principles and standards in practice.

The MMTO is one of the few AMI training centres in the world that offer AMI training and a model school where the philosophy, concepts and techniques can be seen in practice and which provides access to an archive for researchers.

Strategic Report

The overall vision of the Organisation is that it will be a focal point and resource centre for Montessori education in the UK through schools, training, and parental and other forms of outreach and will have a significant impact on the lives of children.

Aims and Objectives

The mission of MMTO is “A world where Montessori education is empowering the next generation to be happier, more fulfilled and better able to make a positive difference to their family, their community and the planet.”

The key objectives of the Organisation are:

- To train adults to teach children using the Montessori approach to education, in accordance with the standards of AMI
- To provide an authentic model of Montessori educational philosophy in practice illustrating an alternative approach to educating children
- To develop adults and teachers who are better prepared to help children and adults fulfil their potential, across all cultures and socio-economic groups
- To help to develop adults whose knowledge of the natural laws of growth and development enable children to develop spontaneously and naturally within the family, school and society
- To provide opportunities wherever possible for adults to understand how children construct themselves spontaneously, so that adults live together in harmony and co-operation with children and young people; thus creating the possibility of a more peaceful world
- To collaborate with AMI in the development and delivery of innovative course offerings beyond teacher training

Key Performance Indicators

The Organisation considers the Key Performance Indicators to be:

- Maintaining the number of students on courses and the number of children in the school – see Financial Review page 14 of this report. We are pleased with the continuing popularity of the courses and school
- Maintaining the quality of the courses to ensure that authentic Montessori is applied consistently and adheres to AMI standards. The Institute aims for the pass rate in the AMI Diploma Course examinations to be at least 85%. In 2022, students graduated with a 96% pass rate (2021: 93%)
- Maintaining the quality of the Montessori education offered in the School. This is difficult to measure quantitatively but can be evidenced by the numbers of children transferring to the Elementary school and the success of the children's school choices at the age of 11.

Trustees' Report (Continued)

Sustainable Development Goals

MMI endorses the Sustainable Development Goals, in particular Goal 4 which recognises the rights of all children to a quality education and the need for many more trained teachers to help fulfil this right. Our goals are to advocate and promote that right, and to increase the number of teachers and adults trained to deliver child-centred Montessori education and in particular to expand ways of delivering education to those children and adults who have the least opportunities to access it.

MMI does this not only through its Montessori teacher training and school but also by its commitment to offering teaching bursaries, training and teaching expertise to its historical partners in East Africa and other developing countries.

Of specific relevance is Target 4.7 ...”by 2030 ensure that all learners acquire the knowledge and skills needed to promote.....sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture’s contribution to sustainable development.”

The Montessori programme from 0 – 18 promotes all of the above through its particular methodology and practices and is known worldwide as an approach that embodies ‘education for peace’. The integrated syllabus of studies combines knowledge of the earth’s processes and the interdependencies of life for a sustainable planet and is also underpins the UN Convention on the Rights of the Child.

Environmental Sustainability

MMI actively encourages all staff, children and students to recognise the need to protect our planet. Whilst limited by some of our school classes being located in church halls and with the Head office and largest school site occupying a Victorian listed building, we have endeavoured to minimise energy loss by refurbishing the windows and doors, commit to green energy wherever possible and recycle all glass, paper, cardboard and plastic. All of the Montessori materials in our school and training environments are made from natural materials and we have a repair rather than replacement policy.

Our Upper Elementary children have worked with a local Hampstead community group to monitor air quality and we encourage all families to walk to school wherever possible. We are engaged with the Borough of Camden to create a ‘greener street’ with regard to encouraging families to walk to school and not to use their cars at peak times.

With the employment of a new kitchen team in September, we will aim to buy more locally sourced and seasonal produce for school lunches and staff will work with the children in our school to grow fruit and vegetables for lunches.

Objectives and achievements in the year and Future Plans

To continue to offer the 3 – 6 Diploma course in both full-time and part-time formats and to increase access to the range of AMI courses offered in the UK.

Achievements:

- Students graduated with the Foundation Degree in Montessori Pedagogy (AMI 3-6). Students have access to loan funding and successful students are able to gain automatic entry onto a top up year leading to a BA (Hons) in Early Childhood and Montessori
- The Maria Montessori Institute ran 1 full time and 4 part-time (two-year) 3-6 academic year courses during the 2021/22 academic year for students wishing to obtain the Association Montessori Internationale Diploma. Students graduating in 2022 did so with a 96% pass rate. The final summer of a 3-6 modular course which had been deferred due to the Covid-19 pandemic completed in 2022. The second module of a further summer course at this level took place in July and August 2022.
- The first module of a 0-3 Diploma course commenced in July 2022.
- Two Assistants Courses at the 0-3, 3-6 and 6-12 levels took place online during the year as well as one at the 12-18 level. These courses are aimed at parents, classroom assistants and those seeking basic knowledge of Montessori. In total, 351 people attended AMI Assistants courses and workshops during the academic year (437 in 2021)
- The second workshop in the UK at the 12-18 level took place with 34 online participants
- Montessori for Ageing and Dementia workshops took place during the year with 86 people attending. The aim of these courses is to demonstrate how Montessori principles can be applied by those caring for elderly people with dementia

Future Plans:

- We will continue to offer the 3-6 courses in the existing formats
- We will run Diploma courses at 0-3 and 6-12 levels in modular format
- A 6-12 Blended Diploma course will commence in May 2023 in an innovative new format.
- We will offer Assistants Certificate courses at the 0-3, 3-6 and 6-12 levels and orientation courses and workshops at the 12-18 level
- We will offer Assistants Certificate courses, Montessori for Dementia and Ageing workshops, Montessori in the Home and the Post Diploma Observation course online as well as in person
- We will offer financial assistance to those students who would otherwise be unable to afford to attend the courses
- We will actively promote the Foundation Degree in Montessori Pedagogy (AMI 3-6) and work with the University of East London to ensure students are from a range of socio-economic backgrounds
- We will continue to offer Montessori for Ageing and Dementia workshops

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Develop the capacity of our Montessori schools across the 0-18 age levels of Montessori Education

Achievements:

- The number of children attending the Elementary classes at Hampstead has continued to increase.
- An additional class environment at our Hampstead site was created to allow the provision of an additional Elementary classroom
- The MMI School continued to successfully support 'differently abled' children across all sites
- The success of our series of talks aimed at parents in previous years identified the need to provide increased information to parents of children in our school and also in the wider community. Regular email communication, a parent newsletter and the expansion of information available on the website has enhanced the dissemination of information. MMI parental information sessions to cover all age groups have been introduced
- The School was rated Good in its recent Ofsted inspection, achieving Outstanding in the areas of Behaviour and Attitudes and Personal Development.

Future Plans:

- We intend to find space for a further expansion of the Elementary classes and the establishment of an adolescent community at the 12-16 age level.
- We will continue to increase the numbers of children in our Elementary classes.
- Our bursary and assisted places policy for the School will continue to enable financial assistance to be given to a greater number of families who might otherwise not be able to benefit from a Montessori education
- Our communications strategy will assist in ensuring that we are communicating clearly and engaging well with parents and carers
- In the event of a local or national COVID-19 lockdown, the School will resume the remote learning provision
- We will develop a knowledge base in relation to the Montessori approach to schooling for the 12-18 age range with the objective of opening a school at this age level.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Promote AMI standards by providing professional development opportunities for teachers, parent support initiatives and speakers at international conferences

Achievements:

- The Institute held information sessions throughout the year that were open to prospective students and the general public. Sessions which took place both in person and online. The School held online information sessions open to prospective parents as well as in-person open days. These Open Forums explain the basic aspects of the Montessori approach to education
- Montessori in the Home courses were offered online at the 0-3 and 3-6 ages and were attended by more than 60 people.
- An in-person Refresher Course (3-6) "The Art of Writing" held in November and attended by 56 people.
- The Observation Course continued to be offered online in order to support MMI graduate teachers in the field. It was also attended by other AMI Teacher Trainers
- Four staff members continued with the AMI 3 – 6 training of trainers programme, one obtaining Associate Trainer status; 1 member of staff continued with the AMI 0-3 Training of Trainers and 1 with the AMI 6-12 training of trainers programme; One staff member is being supported by the organisation in undertaking a PhD in Educational Neuroscience

Future Plans:

- Continue to hold information sessions for prospective students
- Hold parent evenings on relevant topics
- Invite parents to further Montessori Journey and Discovery days
- Hold Refresher courses and Professional Development Days
- Support staff in their professional development
- Continue to roll out the MMI parental information sessions covering all age groups
- Implement a professional development training for those people interested in working in some capacity on the training courses. Roles will include album readers, lecturers and supervisors of the practical sessions
- Identify members of staff and others who may be eligible to apply for the AMI Training of Trainers Programme

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

To establish and support additional training courses in places other than London.

Achievements:

- Talks were given online at events in China, the USA, Columbia, Japan, Mexico, Norway and the Netherlands and in person in South Africa.
- Louise Livingston is one of a cohort of AMI trainers taking part in a 'faculty' approach in, China and is the AMI China Faculty Co-ordinator.
- Cheryl Ferreira is providing pedagogical support to the AMI Course in Sri Lanka and has trained in The Lebanon and in Nigeria and visited Ethiopia to scope out the support they might need.
- Adebimpe Pogoso directed an Assistants Course in Nigeria.
- The online Observation Course was offered in translation to Chinese students
- Online training has meant that students from all over the world have participated in the Assistants Courses and Montessori for Dementia workshops

Future Plans:

- Louise Livingston will continue to work on the training courses in China and be the faculty coordinator
- Staff will continue to work as examiners in AMI centres around the world
- Assistants Courses, Montessori for Dementia and Ageing courses and Professional Development workshops will continue to be offered online as well as in-person
- Cheryl Ferreira will continue to provide pedagogical support to the AMI Courses in Sri Lanka, Nigeria and The Lebanon and hopes to commence training in Ethiopia
- Vikki Taylor will be Director of Training of second AMI International Diploma course in Tanzania

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Provide support to and influence in AMI.

Achievements:

- Lynne Lawrence is the Executive Director of AMI and Cherry Worthington provides strategic financial advice to AMI. They hold these positions in addition to their work at the MMTO
- Louise Livingston is the China Faculty Coordinator and is a member of the AMI Global Research Group and the AMI International Teacher Training Group
- Staff acted as examiners in Belgium, The Netherlands and Switzerland as well as providing training in China and Nigeria and visiting Ethiopia on behalf of AMI.
- Poincy Pino has continued to mentor the Elementary classes in Kenya and Tanzania and visited the Corner of Hope and Samburu schools in spring 2022.

Future Plans:

- To continue to support the work of AMI through the provision of key personnel
- To collaborate on the AMI Observation software
- To further pilot the Montessori Ageing and Dementia Educator programme
- To continue to support the AMI outreach programmes in Kenya

Support the 'Help the Children' Projects and other outreach work

Achievements:

- Staff from the MMTO have been instrumental in the establishment of the Montessori School in the IDP camp in Kenya and in the establishment of a second school 25km away from the Corner of Hope. And in supporting the professional development of teachers offering Montessori schooling to the nomadic Samburu tribes in Northern Kenya and the under resourced area of Pokot.
- Two staff members are on the Board of the not-for-profit NGO Montessori for Kenya
- Our 'Born Inside' project, in Bronzefield Prison has had to be put on hold during the pandemic but we have worked with the Happy Baby Community in offering assistants courses and parental information sessions for women with children seeking asylum in the UK

Future Plans:

- Continue to support the work at the Corner of Hope schools in Kenya, extending the Samburu nomadic work and applying it to Eastern Pokot
- MMI staff to continue to participate on the Montessori for Kenya Board to develop excellent Montessori schools and practice in Kenya as a model for other countries in Africa
- Work with not for profit organisations to explore opportunities for the application of Montessori principles outside the classroom.
- Continue working with babies and mothers in Bronzefield prison when access to the prison is permitted.
- Work with the Arthur Waser Foundation on the international AMI Diploma Course in Tanzania and on building infrastructure to support national courses in East Africa
- To develop a parent information programme aimed at parents both within and outside of our schools

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Define and effect structural change within MMI to support the scope of its activity

Achievements:

- We have taken note of the Charity Commission guidance in relation to the Government Code issued in December 2020 on Equality, Diversity and Inclusion. These areas are integral to the ethos of all of our activities
- Made best use of the charity's premises by running courses and workshops concurrently, by using the school buildings during holiday periods for the delivery of Diploma courses and by holding online courses
- The Early Years Educator Qualification awarded by Innovate Awarding has been successfully incorporated into the AMI 3-6 Diploma to allow Montessori Diploma holders to be counted in class ratios. A recent inspection by Innovate Awarding resulted in a glowing report
- The Communications and Marketing function was expanded in order to improve communication with existing and prospective parents and to market our school and courses

Future Plans:

- We will continue to ensure that our commitment to the areas of Equality, Diversity and Inclusion continues to inform our strategic planning.
- We will support trainers in training as new courses can only be run by those holding the AMI Trainers Certificate (4 years study), under the present AMI regulations. We will continue to identify potential trainers at both 0 – 3 and 6 – 12 levels for the UK as well as additional lecturers at the 3 – 6 level
- We will continue to evolve the management structure to support the expanding activities of the Organisation. We will also continue to develop our plan to publicise the work of the Training Centre to potential students in the UK and EU and will seek ways to share our knowledge with the UK Montessori community
- We will implement technological solutions to enable courses to be offered in a variety of formats
- We will investigate the possibility of the AMI Diploma contributing to a Master's qualification
- We will investigate the feasibility of incorporating Level 2 certification within our AMI Assistants Certificate courses and Level 3 certification within our 0-3 Diploma Course

To continue to develop the Montessori archive so as to make it available to students, researchers and interested parties

Achievements:

- During the year, further documents related to the history of the school and the Training Centre have been cleaned and catalogued
- Relevant texts were sent to AMI for publication. Many individuals are now using the archive to search for information and primary source material

Future Plans:

- Continue to provide information to AMI and to researchers
- Continue the work on the visual and audio archives

Trustees' Report (Continued)

Structure, Governance & Management

The charity is constituted as a company limited by guarantee registered in England and Wales. The charity's governing document is its Memorandum and Articles of Association which were last revised in March 2022. The charity consists of an organisation which trains individuals in the Montessori Method of education based in Riding House Street, Central London and Hampstead and an exemplar school situated on-site in Hampstead and off-site in Notting Hill, Bayswater, Hornsey Rise and Abbey Road, West Hampstead. The training organisation operates as the 'Maria Montessori Institute' and the school as the 'Maria Montessori School.' No fundraising activities were undertaken by the charity during the year, and no complaints were reported to the charity commission for the current financial year.

Recruitment and Appointment of the Board

Directors who served during the year are listed on page 2 of this report.

Directors are appointed, when a vacancy arises, in accordance with our by-laws. Directors will either have experience of Montessori education or will provide expertise that will contribute to the governance of the charity. Recruitment may be made through organisations specializing in the search for trustees or through direct contact made through and by the organisation.

Each current Trustee (Director) is appointed for a term of three years and may be reappointed for an indefinite number of terms, therefore each year a third of the Trustees are up for reappointment. Newly appointed Directors can serve for a term of three years and may only be reappointed for a further two consecutive terms of office unless special circumstances need to be considered.

The induction process for new directors enables them to become familiar with the history and ongoing activities of the organisation through a series of meetings, visits to the organisation to observe its activities and publicity and informational material. Directors receive relevant training such as Safeguarding, Safer Recruitment, Health & Safety as required, and also attend Montessori Courses held at the Institute throughout their period of service.

The Board meets a minimum of three times per year and decides upon broad policy based on the strategic direction proposed by the Steering Committee.

Steering Committee

The charity is strategically and financially directed by the steering committee. The steering committee meets approximately three times per term to ensure the smooth running of the Organisation. Committee members are currently drawn from the Board and include the Executive Director and the Bursar:-

Ms. S Giwa- McNeil	Director
Mrs. W Innes	Director (Health & Safety)
Mrs. L Lawrence	Executive Director
Mrs. C Middlemas	Director (Safeguarding)
Mr. R Partridge	Chair of the Board
Mrs. C Worthington	Bursar

The Executive Director has overall responsibility and power of decision making for the day to day running of the Organisation (administrative, pedagogical and financial) and reports to the Steering Committee.

Leadership Team

The various branches of the charity are run on a day to day basis by the Senior Management Team and relevant stakeholders in the Organisation. Meetings take place as necessary to ensure the smooth running of all aspects of the Organisation. The participants are drawn from the senior Training, School and Administrative Staff.

Health and Safety Committee

This committee meets three times per year. Membership is taken from the Directors, teaching, administrative and auxiliary staff. Health and Safety consultants to the MMTTO or relevant experts in the field are consulted as necessary.

Trustees' Report (Continued)

Risk Assessment

The Board of Directors of the Organisation undertakes an annual risk assessment where major risks to the Organisation are identified and systems and procedures to alleviate them are reviewed.

Impairment Review

The Board of Directors of the Organisation undertakes an annual impairment review of its building at Lyndhurst Gardens taking into consideration the capital and refurbishment works undertaken to date and the valuation of similar properties. They have concluded that the valuation reflected in these financial statements to be a fair reflection of the value of the property.

Public Benefit

In the furtherance of the Objects, the Directors, as the charity trustees, have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the public benefit requirement under that Act

Bursaries

Support in the form of bursaries is available for those wishing to attend the school or training course but who otherwise are unable to pay the fees or for those current pupils and children where a change in financial circumstances would compromise their ability to remain at the school or continue with their studies.

Those wishing to be considered for financial support are required to submit their application, accompanied by the relevant financial information for consideration by the Steering Committee. The amount of assistance granted is subject to the ability to pay full fees and the amount of bursary funds available. Bursary awards for school fees are reviewed annually.

Key Management Personnel remuneration

The Board of Directors consider the Executive Director and the Bursar as comprising the key management personnel of the Organisation in charge of directing and controlling the charity and running and operating the Organisation on a day to day basis.

Remuneration Policy

The Organisation operates banded salary ranges for all staff including senior staff. The bands are reviewed annually and compared with other similar organisations and indicators such as inflation rates are considered in conjunction with the financial resources of the charity.

Co-operation with other organisations

Association Montessori Internationale

The Organisation continues to co-operate with the Association Montessori Internationale whose courses they run. This Association, founded by Dr. Maria Montessori in 1929, was created to uphold, propagate and further the pedagogical principles and practice formulated by Dr. Maria Montessori for the full development of the human being. Additional support for AMI was given to AMI in the form of personnel. Mrs. Lawrence is Executive Director of AMI and Mrs Worthington is Chief Financial Advisor to AMI and they hold these positions in addition to their normal range of duties carried out for the MMTO.

The Maria Montessori Training Organisation runs courses that lead to an Association Montessori Internationale Diploma and must adhere to the standards for quality laid down by the AMI.

Montessori Society AMI UK

The Society is an open membership autonomous body working in adherence to AMI's aims and objectives. It is staffed essentially by volunteers. It provides its membership with publications, seminars and conferences disseminating and furthering knowledge of Montessori education and principles and the MMTO supports this society in its work.

Montessori Education UK

This organisation was created to provide a unified voice for Montessori within the UK and has also established a quality assurance scheme for Montessori schools across the country which provides mentorship for schools and helps parents identify schools with good Montessori practice. The MMTO is a founding member of this Organisation.

Bronzefield Prison

The Institute hoping to recommence its' project to support children who are 'Born Inside' and to provide them with a developmentally sound start inside prison. The aim is to stage an intervention that may break the cycle of offending and give both mothers and children a better start in life.

Trustees' Report (Continued)

Risk assessment

The key risks to the Organisation have been identified and appropriate controls and processes have been put in place to address these. The key risks, in no particular order, currently facing the Organisation are considered to be:

Key Risk	Potential Impact on Objectives	Risk Response
Operational risk	Pandemic (eg COVID-19), enforced school closure; computer failure; destruction of property; fraud resulting in financial loss; data loss; damage to reputation.	Contingency plans for delivery of education remotely; data backup procedures and precautions; disaster recovery plan; recruitment of suitably qualified staff; DBS clearance for all students and staff; appropriate policies and staff training; staff wellbeing resources available; insurance including cyber insurance, financial controls in place; monitoring of budgets and financial results.
Governance and management structure and skills insufficient to meet the Organisation's objectives, financial resources insufficient to meet the Organisation's needs	Lack of clear plans and priorities; poor value for money; poor service delivery; uncertainty on staff and board roles and responsibilities; loss of key staff; competition from other Montessori training centres and schools	Strategic plans reviewed annually; monitoring of budgets and financial results; regular Steering Committee meetings; clear understanding of roles and responsibilities; robust recruitment process; documentation of systems and procedures; marketing plan in place and monitoring of competition.
Regulatory and legal changes, compulsory closure of school and/or college, possible changes to charity's mandatory business rates relief, VAT changes.	Lack of compliance with government regulations and authorities, including Ofsted; School Inspection Service; withdrawal of college status; withdrawal of highly trusted sponsor status by the UKVI, loss of students from Europe, risk to service delivery, loss of students and/or school children, cost of living crisis.	Key legal and regulatory requirements identified and proposed changes monitored; membership of umbrella bodies eg ME(UK), ISBA; Health & Safety reviews; fire safety reviews; delegated staff responsible for regulatory areas; monitoring of changes to visa requirements and other international student issues, introduction of University sponsored Foundation Degree, remote learning plans prepared.

Trustees' Report (Continued)

Financial Review

Performance in the Period

Results for the year

Income increased by £195,000 to £3,580,000 primarily as a result of increased children in the School. The construction of a new classroom at Hampstead to house a second Lower Elementary class led to an overall increase in numbers attending the Hampstead site.

Expenditure increased by £264,000 to £3,415,000 reflecting the increase in staffing, the external trainer costs associated with courses at the 0-3 level and the increase in property costs associated with the rental of additional premises in Hampstead whilst the construction works took place and an increase in general maintenance costs with the refurbishment of windows and doors in the listed building at Lyndhurst Gardens.

The result of the above is a surplus of £165,000 compared with the previous year's surplus of £234,000 and is significantly ahead of the budgeted surplus.

Overall net assets of the charitable company as at 31st August 2022 are £8,155,000 (2021: £7,990,000). The company's assets are adequate to fulfil the immediate obligations of the charity.

Five year summary for the year ended 31st August

Income and Expenditure Account

£ thousand	2022	2021	2020	2019	2018
Incoming Resources	3,580	3,385	2,965	2,840	2,661
Resources Expended	(3,415)	(3,151)	(2,875)	(2,811)	(2,822)
Net Income/(Expenditure)	165	234	90	29	(161)

Balance Sheet Extract

£ thousand	2022	2021	2020	2019	2018
Fixed Assets	8,432	7,797	7,851	7,907	7,947
Current Assets less Liabilities	(277)	193	(95)	(241)	(310)
Funds – Restricted	2	5	2	2	2
Funds – Unrestricted	8,153	7,985	7,754	7,664	7,635

Numbers of students and children

No	2022	2021	2020	2019	2018
Students 3-6 Course	94	96	63	72	60
Students 0-3 Course	19	31	31	31	11
Students 6-12 Course	-	22	22	20	20
Assistants Courses	343	441	238	87	111
Other Courses and Workshops	476	772	356	365	431
School children	194	187	187	181	179

Trustees' Report (Continued)

Bursaries to support children and teacher trainees

Over the course of the year 24 children benefitted from assisted fees and 6 children benefitted from full fee relief; in total £250,147 (2021: £279,892) of assistance was given. A total of 16% (2021: 21%) of the children received help. Full bursaries were awarded to 7 students on the Post Diploma Course. Thirteen students on Diploma courses and 29 on Assistants courses benefitted from assisted fees. A total of 6% (2021: 9%) of students were given help. A number of free and assisted places were given to staff and other attendees of workshops and events.

Fixed Assets

The movements in fixed assets are shown in the notes to the financial statements.

Freehold Land and Buildings

The company owns the freehold premises known as 26 Lyndhurst Gardens.

Reserves Policy

The total level of funds as at 31st August 2022 were £8,154,685 (2021: £7,990,044) of which £2,178 (2021: £4,964) related to restricted funds, £7,688,608 (2021: £7,068,943) was invested in Freehold property.

The long-term aim of the Organisation is to build up its free reserves to a level which equates to 3 months of unrestricted expenditure (£850,000). The Organisation also needs to accumulate further funds to meet its building commitments relating to the everyday repairs, renewals and refurbishment costs. The Organisation plans to build up reserves by attracting more students and children to the Institute and School.

The reserves policy will be reviewed by the directors on an annual basis.

Statement of Directors Responsibilities

The Directors (who are also trustees of The Maria Montessori Training Organisation for the purposes of charity law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business;

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

Moore Kingston Smith LLP have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed auditors for the ensuing year.

By Order of the Board

L. Webster

16th November 2022

Mrs L. Webster
Secretary

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARIA MONTESSORI TRAINING ORGANISATION

Opinion

We have audited the financial statements of The Maria Montessori Training Organisation ('the company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or

suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Shivani Kothari (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Date 16th November 2022

6th Floor
9 Appold Street
London
EC2A 2AP

Statement of Financial Activities
For the year ended 31st August 2022

Income and Expenditure	note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income					
Income from charitable activities:					
Course and other fees receivable	2	3,553,796	-	3,553,796	3,375,226
Income from generated funds:					
Donations and legacies	3/14	10,055	14,673	24,728	8,012
Interest receivable		458	-	458	199
Other Income		819	-	819	1,170
Total Income		3,565,128	14,673	3,579,801	3,384,607
Expenditure					
Charitable Activities	4	3,397,121	18,041	3,415,162	3,151,011
Total Expenditure		3,397,121	18,041	3,415,162	3,151,011
Net (Expenditure)/ Income before transfers	6	168,007	(3,368)	164,639	233,596
Transfers Between Funds	14	(582)	582	-	-
Net Movement in Funds		167,425	(2,786)	164,639	233,596
Balances brought forward at 1st September 2021	14	7,985,080	4,964	7,990,044	7,756,448
Balances carried forward at 31st August 2022	14	8,152,505	2,178	8,154,683	7,990,044

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

The notes on pages 23 to 33 form part of these financial statements.

Balance Sheet
At 31st August 2022

	<i>note</i>	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Intangible Assets	8	-		-	
Tangible assets	9	8,431,960		7,797,381	
			8,431,960		7,797,381
Current Assets					
Debtors	10	130,851		224,710	
Cash at bank and in hand		927,929		1,358,782	
		1,058,780		1,583,492	
Creditors: amounts falling due within one year	11	(1,198,581)		(1,180,921)	
Net Current Assets /(Liabilities)			(139,801)		402,571
Total Assets Less Current Liabilities			8,292,159		8,199,952
Creditors: amounts falling due after More than one year	12		(137,476)		(209,908)
Total Net Assets			8,154,683		7,990,044
Funds					
Restricted funds	14		2,178		4,964
Unrestricted funds:					
General	14		7,465,693		7,298,818
Designated			686,812		686,262
	15		8,154,683		7,990,044

Approved by the board on

16th November 2022

Mr R Partridge Director

Mr D Murphy Director

The notes on pages 23 to 33 form part of these financial statements.
 Company Registration No: 697468

Statement of Cash Flows
For the Year ending 31st August 2022

		Total funds	Total funds
		2022	2021
	<i>note</i>	£	£
Cash Flows from Operating activities:		<u>281,340</u>	<u>460,335</u>
Net cash provided by (used in) operating activities	<i>17</i>	281,340	460,335
Cash Flows from Investing activities:			
Interest		458	199
Purchase of Fixed Assets		(712,651)	(119,646)
Net Cash provided by (used in) investing activities		<u>(712,193)</u>	<u>(119,447)</u>
Change in cash and cash equivalents in the year		(430,853)	340,888
Cash and cash equivalents at 1st September 2021		1,358,782	1,017,894
Cash and cash equivalents at 31st August 2022	<i>18</i>	<u>927,929</u>	<u>1,358,782</u>

The notes on pages 23 to 33 form part of these financial statements.

Company Registration No: 697468

NOTES TO THE FINANCIAL STATEMENTS

1 Principal Accounting Policies

The accounting policies remain unchanged from last year.

Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared in sterling which is the functional currency of the charity, rounded to the nearest £.

Income

All income is recognised once the Organisation has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably. Income consists of school fees, nursery education grants for 3 and 4 year olds and course fees. Income from full- and part-time courses and workshops is recognised over the term of the course. Any income received before the year end relating to courses running after the year-end is deferred. Income is deferred only when the charity has received income in advance of conditions to be fulfilled in the future.

Donated goods, facilities and services received for our own use are recognised in the accounts when received, provided the value of the gift can be measured reliably, on the basis of the value of the gift to the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity.

Support costs – where costs cannot be directly attributed they have been allocated to activities on the basis of the amount of staff time spent on each activity.

Governance costs - have been allocated to activities on the basis of the amount of staff time spent on each activity. These costs comprise all costs incurred in connection with the public accountability of the charity and its compliance with regulation and good practice and include costs related to statutory audit and legal fees.

Depreciation

Assets at a value of greater than £500 are capitalised and depreciated over their useful economic life.

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset, over its expected useful life as follows:

Improvements to owned buildings	not depreciated
Improvements to buildings under licence	depreciated over the period of the licence
Office and kitchen equipment	between 5 and 10 years
Computer equipment	between 3 and 5 years

The company owns the freehold premises known as 26 Lyndhurst Gardens. The transitional arrangements within section 35 of FRS 102 have been applied and the property has been revalued as per the report by Jones Lang Lasalle. An annual impairment review is undertaken by the Trustees.

It is the company's practice to maintain the property in a continual state of sound repair and to make improvements thereto from time to time. The directors consider the useful economic life of the property to be in excess of 50 years, and that it did not diminish during the period under review. Consequently, no charge for depreciation is made.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Principal Accounting Policies (continued)

Intangible Assets

Intangible assets represent the costs of the development of the Organisation's website and are amortised over a period of three years.

Financial Instruments

The charity only holds basic financial instruments and has applied the provisions of Section 11 'Basic Financial Instruments' of FRS102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial instruments are measured at amortised cost.

Operating Leases

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the terms of the lease.

Taxation

The company has no liability to corporation tax due to its charitable status.

Irrecoverable VAT

Any irrecoverable VAT is charged to the Statement of Financial Activities or capitalised as part of the cost of the related asset, where appropriate.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense. Termination benefits are recognised as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pension

A defined contribution scheme was established in March 2015. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the scheme rules.

Funds

Unrestricted – These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Designated – These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted – These are funds that can only be used for particular purposes within the objects of the charity and are restricted by the donor.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the property, plant and equipment and note 1 above for the useful economic lives for each class of asset.

Provisions for doubtful debts are determined by individual assessment of the amounts receivable.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Principal Accounting Policies (continued)

Going concern

After reviewing the organisation's forecasts and projections, the directors have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Enrolment on Diploma courses remains buoyant with an increased number of students having commenced their studies in autumn 22. Assistants courses and professional development workshops will continue to be held online and courses taking place in the autumn term have a strong uptake. Numbers in the school are higher than in previous years and recruitment of pupils will continue throughout the year. The organisation has taken into account inflationary increases in its' financial forecasts but is unable to ascertain the impact on parents ability to pay school fees at this stage. On this basis the Directors have concluded that there are no material uncertainties that impact the use of the going concern basis and that the organisation will be able to settle its debts as they fall due for a period of at least 12 months from the date of approval of these financial statements. Accordingly, the going concern basis has continued to be adopted in the preparation of the financial statements.

2 Course and other fees

Course and other fees receivable are attributable to the principal activity of the company which arose wholly in the United Kingdom and within the charitable objects of the company.

2022	Total Funds 2022	Total Funds 2021
	£	£
School Fees:		
Gross Fees	2,513,913	2,237,114
Bursaries/Discounts	(250,147)	(279,892)
Government Grants	156,699	164,010
Other School Income	<u>31,823</u>	<u>15,911</u>
	2,452,288	2,137,143
Course Fees:		
Gross Fees	1,168,398	1,315,789
Bursaries/Discounts	<u>(66,890)</u>	<u>(77,706)</u>
	1,101,508	1,238,083
	<u>3,553,796</u>	<u>3,375,226</u>

The Organisation received Early Years Funding of £156,699 (2021: £164,010) from local authorities in respect of the 15 hours per week "free entitlement" for 3 and 4 year olds attending the school.

All other school fees received in 2022 were unrestricted.

3 Donations and Legacies

Included in Donations are gifts in kind to the value of £4,800 (2021: £4,800) in relation to software services provided to the school.

Included in Restricted funds were donations of £550 during the year (2021: £0) as a contribution to the school bursary fund.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4 Direct Charitable Expenditure

2022	Direct Staff Costs		Allocation of Total Funds	
	Costs		Administration	2022
	£	£	Costs	£
			£	£
Salaries and social security				
Course Salaries	-	518,697	135,862	654,559
School salaries	-	1,111,172	291,049	1,402,221
Catering	132,391	42,821	21,048	196,260
Teaching aids, materials and other direct expenses	107,473	-	7,981	115,455
Examination costs	1,619	-	120	1,739
AMI fees	58,796	-	4,367	63,163
Property costs	809,362	13,093	60,107	882,563
Advertising	58,068	-	4,312	62,380
Governance Costs	20,976	15,846	-	36,822
	<u>1,188,686</u>	<u>1,701,629</u>	<u>524,847</u>	<u>3,415,162</u>

2021

2021	Direct Staff Costs		Allocation of Total Funds	
	Costs		Administration	2021
	£	£	Costs	£
			£	£
Salaries and social security				
Course Salaries	-	550,514	125,300	675,814
School salaries	-	1,044,623	237,762	1,282,385
Catering	94,720	42,821	15,621	153,162
Teaching aids, materials and other direct expenses	56,399	-	3,498	59,897
Examination costs	1,672	-	104	1,776
AMI fees	59,829	-	3,711	63,540
Property costs	768,767	-	47,680	816,447
Advertising	60,921	-	3,778	64,699
Governance Costs	17,445	15,846	-	33,291
	<u>1,059,753</u>	<u>1,653,804</u>	<u>437,454</u>	<u>3,151,011</u>

Direct Governance Costs comprise audit fees in both 2022 and 2021.

Included in other direct expenses are gifts in kind to the value of £4,800 (2021: £4,800) in relation to software services provided to the school.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5 Administration Costs

2022	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Salaries	293,899	8,243	302,142	268,178
Accountancy and Payroll	6,467	-	6,467	6,035
Legal and Professional	64,164	-	64,164	37,739
Inspection and accreditation	8,613	-	8,613	8,613
Montessori Education (UK) Limited	1,008	-	1,008	-
Staff Life Assurance	9,076	-	9,076	7,366
Travel and subsistence	18,620	-	18,620	1,681
Printing, postage and stationery	15,157	-	15,157	17,970
Telephone	4,868	-	4,868	8,223
Sundry	11,373	-	11,373	9,709
Archiving and study centre costs	2,813	-	2,813	900
Bank charges	16,366	-	16,366	18,826
Subscription to examining body	2,059	-	2,059	5,874
Bad debt expense	27,285	-	27,285	(1,445)
Recruitment	2,942	-	2,942	12,990
Licenses	9,754	-	9,754	11,761
Depreciation	22,140	-	22,140	21,204
Amortisation	-	-	-	1,830
	<u>516,604</u>	<u>8,243</u>	<u>524,847</u>	<u>437,454</u>

(Note 13)

Administration costs of £8,243 (2021: £0) were allocated against restricted funds in 2022, constituted of salaries of £8,243 (2021: £0.)

2021	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Salaries	268,178	-	268,178	300,641
Accountancy and Payroll	6,035	-	6,035	7,998
Legal and Professional	37,739	-	37,739	20,930
Inspection and accreditation	8,613	-	8,613	14,217
Montessori Education (UK) Limited	-	-	-	-
Staff Life Assurance	7,366	-	7,366	8,342
Travel and subsistence	1,681	-	1,681	32,302
Printing, postage and stationery	17,970	-	17,970	15,810
Telephone	8,223	-	8,223	13,810
Sundry	9,709	-	9,709	7,951
Archiving and study centre costs	900	-	900	3,375
Bank charges	18,826	-	18,826	17,470
Subscription to examining body	5,874	-	5,874	2,577
Bad debt expense	(1,445)	-	(1,445)	31,649
Recruitment	12,990	-	12,990	6,343
Licenses	11,761	-	11,761	4,627
Depreciation	21,204	-	21,204	15,876
Amortisation	1,830	-	1,830	2,440
	<u>437,454</u>	<u>-</u>	<u>437,454</u>	<u>506,358</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6 Net Movements in Funds

	2022	2021
	£	£
<i>The net movement in funds is stated after charging:</i>		
Auditors' remuneration:		
- current year	19,500	16,500
- (Over)/Under provision in prior year	1,326	944
- In respect of other services	6,646	7,494
Depreciation – tangible fixed assets	74,783	75,372
Amortisation – intangible assets	-	1,830
Loss/ (Surplus) on Disposal of Fixed Assets	932	96,211
Operating Leases	316,000	316,000

7 Directors and Employees

	2022	2021
	£	£
Staff costs during the year were as follows:		
Wages and salaries	1, 711,226	1,602,825
Social security costs	175,444	157,172
Pension costs (defined contribution scheme)	47,388	43,831
Pension Costs (other)	12,440	12,440
Redundancy and Reorganisation Costs	-	-
	<u>1,946,498</u>	<u>1,816,268</u>

The number of employees whose benefits were over £60,000 during the year (excluding employer pension contributions) were:

	2022	2021
	number	number
£60,000 - 70,000	2	2

Pension costs of £3,992 were paid in respect of these two employees.

The average weekly number of employees at the company during the year was 59.5 (2021 – 55.8). This is the full time equivalent of 48.2 (2021 – 44.1). There was no formal classification of duties.

The Organisation considers its key management personnel comprise the Trustees, the Executive Director and the Bursar. The total employment benefits including employer pension contributions of the key management personnel were £153,574 (2021: £145,566)

No director received any remuneration (2021 - £Nil) from the company in respect of their services as trustees. As permitted by rule 51(i) of the Articles of Association 1 (2021 – 1) director was paid £900 (2021: £900) for lecturing during the year. One former Director received a pension contribution of £12,000 (2021: £12,000).

No trustees in either year had any expenses reimbursed. Trustees indemnity insurance of £1,446 (2021 - £2,370) was paid during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8 Intangible Assets

	IT Development £
Cost	
At 1 st September 2021	65,240
Additions in the Year	-
At 31 st August 2022	<u>65,240</u>
Amortisation	
At 1 st September 2021	65,240
Charge for the Year	-
At 31 st August 2022	<u>65,240</u>
Net Book Value	
At 31 st August 2022	<u>-</u>
At 31 st August 2021	<u>-</u>

9 Tangible Fixed Assets

	Freehold Land and Buildings £	Building Improvem- ents £	Office and Kitchen Equipment £	Computer & IT £	Assets Under Construction £	Total £
Cost						
At 1st September 2021	6,603,789	1,283,656	206,003	46,949	80,633	8,221,030
Additions	-	-	12,792	5,808	694,051	712,651
Transfers	-	774,684	-	-	(774,684)	-
Disposals	-	(4,221)	(15,044)	(8,923)	-	(28,188)
At 31st August 2022	<u>6,603,789</u>	<u>2,054,119</u>	<u>203,752</u>	<u>43,833</u>	<u>-</u>	<u>8,905,493</u>
Depreciation						
At 1st September 2021	-	234,732	163,758	25,159	-	423,649
Charge for the year	-	52,643	13,604	8,536	-	74,783
On Disposals	-	(1,193)	(14,783)	(8,923)	-	(24,899)
At 31st August 2022	<u>-</u>	<u>286,181</u>	<u>162,579</u>	<u>24,772</u>	<u>-</u>	<u>473,533</u>
Net Book Value						
At 31st August 2022	<u>6,603,789</u>	<u>1,767,937</u>	<u>41,173</u>	<u>19,061</u>	<u>-</u>	<u>8,431,960</u>
At 31st August 2021	<u>6,603,789</u>	<u>1,048,924</u>	<u>42,245</u>	<u>21,790</u>	<u>80,633</u>	<u>7,797,381</u>

All fixed assets are held for direct charitable use. The transitional arrangements within section 35 of FRS 102 have been applied and the property at 26 Lyndhurst Gardens (excluding the Coach House) has been revalued by Jones Lang Lasalle on the basis of Existing Use Value as at 31st August 2014 as a D1 property, as per RICS valuation standards in a report dated 15th February 2015.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10 Debtors

	2022	2021
	£	£
Trade Debtors	71,649	109,347
Provision for bad and doubtful debts	(39,704)	(13,909)
Prepayments and accrued income	65,299	116,522
Other debtors	33,607	12,750
	<u>130,851</u>	<u>224,710</u>
	=====	=====

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	58,998	58,871
Social security and other taxes	43,070	43,220
Accruals	140,941	128,463
Deferred income	786,397	766,045
School deposits	132,850	125,650
Other creditors	36,325	58,672
	<u>1,198,581</u>	<u>1,180,921</u>
	=====	=====

Included in Other creditors is an amount of £3,315 (2021: £13,204) which the charity holds as custodian on behalf of school parent bodies.

Deferred income relates to course fees and school fees received in respect of the following year.

Balance at 1 September 2021	859,352
Fees received in advance	690,373
Released to statement of financial activities	(730,728)
	<u>818,997</u>
	=====

12 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Lease Incentive Provision	104,876	116,601
Deferred Income	32,600	93,307
	<u>137,476</u>	<u>209,908</u>
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13 Analysis of Net Assets between Funds

	Unrestricted			Total Funds
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	£
Fund balances as at 31 st August 2022 as represented by:				
Tangible and intangible fixed assets	-	7,688,608	743,353	8,431,961
Net Current assets/(liabilities)	2,178	30,550	(172,528)	(139,800)
Creditors falling due after more than one year	-	-	(137,477)	(137,477)
Total Net Assets	<u>2,178</u>	<u>7,719,158</u>	<u>433,348</u>	<u>8,154,684</u>

14 Funds

	Balance B/fwd	Incoming Resources	Outgoing Resources	Transfers	Total
	£	£	£	£	£
Unrestricted Funds					
General	7,298,818	3,564,578	(3,397,121)	(582)	7,465,693
Designated - assets	656,262	-	-	-	656,262
Designated - Bursaries	30,000	550	-	-	30,550
	<u>7,985,080</u>	<u>3,565,128</u>	<u>(3,397,121)</u>	<u>(582)</u>	<u>8,152,505</u>
Restricted Funds					
Playground Project	-	9,798	(9,798)	-	-
Help The Children Project	2,178	-	-	-	2,178
Born Inside Project	2,786	4,875	(8,243)	582	-
	<u>4,964</u>	<u>14,673</u>	<u>(18,041)</u>	<u>582</u>	<u>2,178</u>
	<u>7,990,044</u>	<u>3,579,801</u>	<u>(3,415,162)</u>	<u>-</u>	<u>8,154,683</u>

Unrestricted Funds

The unrestricted funds are represented by the balance of fixed assets and current assets less total liabilities.

The designated fund represents the net book value of the tangible fixed assets, excluding the net book value of the capitalised refurbishment works to the leased training centre premises and a transfer to general funds has been made accordingly.

The charity's assets are available and adequate to fulfil the obligations of the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Restricted Funds

Restricted income of £4,875 was received in 2022, related to the Born Inside Project.

The Help the Children Project fund is included within cash at bank and in hand in the balance sheet. The fund is used to help children in Africa.

The Born Inside Fund aims to provide a support and education programme for pregnant mothers and mothers with young children born or living inside prison. Donations from individuals totalling £4,875 (2021: £2,786) were received during the year.

15 Commitments Under Operating Leases

At 31 August 2022 the charity had total commitments under non – cancellable operating leases as set out below:-

	2022	2021
	Land and Buildings £	Land and Buildings £
Operating Leases which expire:		
Within 1 Year	316,000	318,083
Within 2 – 5 years	779,500	848,000
>5 Years	-	165,000
	<u>1,095,500</u>	<u>1,331,083</u>

Included in the above analysis is the remainder of the 15-year lease for the Training Centre premises which was signed on 11th August 2017.

16 Related Party Transactions

Lynne Lawrence is the Executive Director of the Association Montessori Internationale (AMI) whose courses are run by MMTO and Cherry Worthington is the Chief Financial Advisor of AMI. They hold these positions in addition to their work at the MMTO and are remunerated directly by each organisation. AMI is a separate organisation incorporated in The Netherlands. During the year the financial interactions between AMI and the MMTO amounted to a net payment of £51,277 (2021: £62,360), represented by payments for course fee accreditation and student memberships of £59,756 (2021: £63,476) offset by reimbursement of administrative expenses and staff costs of £8,479 (2021: £1,116). The son of a member of the Senior Management Team works as a Teacher in the School and is paid a salary in accordance with the Organisation's salary scale for Teachers. Lilian Kimata provided mentoring services during the year to Great Beginnings Montessori School, the proprietor of which is Wendy Innes, also a trustee of the MMTO.

17 Reconciliation of cash flows from operating activities

	2022	2021
	£	£
Net income(expenditure) for the reporting period	164,639	233,596
Adjustments for:		
Depreciation and amortisation charges	74,783	77,202
Proceeds from disposal of Fixed Assets	3,289	96,211
Dividends, interest and rents from investments	(458)	(199)
(Increase)/decrease in debtors	(93,859)	(20,098)
Increase(decrease) in creditors	(54,772+)	73,623
	<u>281,340</u>	<u>460,335</u>
Net cash provided by (used in), operating activities	281,340	460,335

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

18 Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	476,455	657,697
Notice deposits less than 3 months	451,474	701,085
Total Cash and cash equivalents	<u>927,929</u>	<u>1,358,782</u>

MARIA MONTESSORI TRAINING ORGANISATION

England & Wales - Charity number 313087

Accounts

THE MARIA MONTESSORI TRAINING
ORGANISATION

Company No. 697468

Charity No. 313087

Financial Statements
For The Year Ended
31st August 2021

Contents

Executives and Advisors	2
Trustees' Report including Strategic Report	3-15
Statement of Directors' Responsibilities	16
Report of the Auditors	17-19
Statement of financial activities	20
Balance sheet	21
Statement of Cash Flows	22
Notes to the financial statements	23-33

Directors and Executive Committee

Mr. R.A. Partridge (Chairman)
Mrs. L. Webster (Company Secretary)
Mr. D. Murphy (Honorary Treasurer)
Mr B. Faccini
Mrs. N. Forsyth
Ms Sara Giwa-McNeil
Mrs. W.H. Innes
Mrs. A. Lake
Mrs. C. Laubin (resigned 11th November 2020)
Mrs. C Middlemas
Mrs. F. Scott

Registered Office

Devonshire House
60 Goswell Road
London
EC1M 7AD

Principal Office

26 Lyndhurst Gardens
Hampstead
London
NW3 5NW

Auditors

Moore Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

Principal Solicitors

Lee Bolton Monier Williams
1 The Sanctuary,
Westminster
London
SW1P 3JT

Bankers

Lloyds Bank
39 Threadneedle Street,
London
EC2R 8AU

Trustees' Report

The Trustees have pleasure in presenting their report and financial statements for the year ended 31st August 2021 which have been prepared under the historical cost convention and in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Principal Activity

The principal activity of the company continues to be to promote the application of the authentic educational principles on which the method of teaching children generally known as the Montessori Method is based and in particular to train teachers in that method. In addition, the company runs exemplar schools (18 months – 12 years), in which students are able to observe AMI Montessori principles and standards in practice.

The MMTO is one of the few AMI training centres in the world that offer AMI training and a model school where the philosophy, concepts and techniques can be seen in practice and which provides access to an archive for researchers.

Strategic Report

The overall vision of the Organisation is that it will be a focal point and resource centre for Montessori education in the UK through schools, training, and parental and other forms of outreach and will have a significant impact on the lives of children.

Aims and Objectives

The mission of MMTO is “A world where Montessori education is empowering the next generation to be happier, more fulfilled and better able to make a positive difference to their family, their community and the planet.”

The key objectives of the Organisation are:

- To train adults to teach children using the Montessori approach to education, in accordance with the standards of AMI
- To provide an authentic model of Montessori educational philosophy in practice illustrating an alternative approach to educating children
- To develop adults and teachers who are better prepared to help children and adults fulfil their potential, across all cultures and socio-economic groups
- To help to develop adults whose knowledge of the natural laws of growth and development enable children to develop spontaneously and naturally within the family, school and society
- To provide opportunities wherever possible for adults to understand how children construct themselves spontaneously, so that adults live together in harmony and co-operation with children and young people; thus creating the possibility of a more peaceful world
- To collaborate with AMI in the development and delivery of innovative course offerings beyond teacher training

Key Performance Indicators

The Organisation considers the Key Performance Indicators to be:

- Maintaining the number of students on courses and the number of children in the school – see Financial Review page 14 of this report. We are pleased with the continuing popularity of the courses and school
- Maintaining the quality of the courses to ensure that authentic Montessori is applied consistently and adheres to AMI standards. The Institute aims for the pass rate in the AMI Diploma Course examinations to be at least 85%. In 2021, students graduated with a 93% pass rate (2020: 96%)
- Maintaining the quality of the Montessori education offered in the School. This is difficult to measure quantitatively but can be evidenced by the numbers of children transferring to the Elementary school and the success of the children's school choices at the age of 11

Trustees' Report (Continued)

COVID -19

The COVID-19 pandemic continued to impact on the operations of the Organisation with the UK's further "lockdowns" resulting in the closure of the Training Centre building for part of the year and the School buildings remaining open only for children in the early years and those of critical workers. For the periods of the year when they were unable to access the physical buildings children and students were taught online. However, this continued to provide an opportunity to review the delivery method of the Training Courses and, with the endorsement of the Association Montessori Internationale, Assistants Certificate Courses have continued to be delivered online which has resulted in much larger numbers of students attending than in previous years. The live-streamed lectures have been attended by students from around the world and have enabled our Training to reach areas of the UK such as Birmingham, Manchester and Bristol, where the Institute has previously not had a major presence.

In addition to these courses, the Institute has held online workshops for the Montessori in the Home series and for AMI Montessori for Dementia and Aging.

The AMI academic year (3-6) Diploma Courses continued online and in-person, where possible, and students were able to graduate in June 2021 as planned. Summer courses have been delivered in person where feasible with students unable to join due to travel restrictions joining remotely.

No staff were furloughed in the financial year and careful management of resources meant that School Fees for the 2020-2021 school year were held at the 2019-2020 levels.

The Trustees remain positive that the measures put in place in 2020-21 can be refined and re-introduced in future in the event of future "lockdowns" and the Training Institute will continue to deliver shorter courses and workshops via live online sessions thus expanding the potential number of participants.

Sustainable Development Goals

MMI endorses the Sustainable Development Goals, in particular Goal 4 which recognises the rights of all children to a quality education and the need for many more trained teachers to help fulfil this right. Our goals are to advocate and promote that right, and to increase the number of teachers and adults trained to deliver child-centred Montessori education and in particular to expand ways of delivering education to those children and adults who have the least opportunities to access it.

MMI does this not only through its Montessori teacher training and school but also by its commitment to offering teaching bursaries, training and teaching expertise to its historical partners in East Africa and other developing countries.

Of specific relevance is Target 4.7 "...by 2030 ensure that all learners acquire the knowledge and skills needed to promote.....sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture's contribution to sustainable development."

The Montessori programme from 0 – 18 promotes all of the above through its particular methodology and practices and is known worldwide as an approach that embodies 'education for peace'. The integrated syllabus of studies combines knowledge of the earth's processes and the interdependencies of life for a sustainable planet and is also underpins the UN Convention on the Rights of the Child.

Objectives and achievements in the year and Future Plans

To continue to offer the 3 – 6 Diploma course in both full-time and part-time formats and to increase access to the range of AMI courses offered in the UK.

Achievements:

- Students graduated with the Foundation Degree in Montessori Pedagogy (AMI 3-6). Students have access to loan funding and successful students are able to gain automatic entry onto a top up year leading to a BA (Hons) in Early Childhood and Montessori
- The Maria Montessori Institute ran 1 full time and 4 part-time (two-year) 3-6 academic year courses during the 2020/21 academic year for students wishing to obtain the Association Montessori Internationale Diploma. Students graduating in 2021 did so with a 93% pass rate. The 2nd summer of the 3-6 modular course was deferred to 2021 due to the Covid-19 pandemic and this course will now complete in 2022. A new summer course at this level commenced in July 2021
- The final module of the 0-3 Diploma course which commenced in July 2019 took place online in April 2021
- The 5th Elementary (6-12) course continued both in-person and online with students graduating in August 2021 with a 100% pass rate
- Two Assistants Courses at the 3-6 level and 6-12 levels took place online during the year as well as three at the 0-3 level. These courses are aimed at parents, classroom assistants and those seeking basic knowledge of Montessori. In total, 437 people attended Assistants courses during the academic year (238 in 2020)
- The first workshop in the UK at the 12-18 level took place with 75 online participants
- Montessori for Ageing and Dementia workshops took place during the year with 282 people attending. The aim of these courses is to demonstrate how Montessori principles can be applied by those caring for elderly people with dementia

Future Plans:

- We will continue to offer the 3-6 courses in the existing formats
- We will run Diploma courses at 0-3 and 6-12 levels in modular format
- A new 0-3 Diploma course will commence in July 2022 which will take place over 2 summers
- We will offer Assistants Certificate courses at the 0-3, 3-6 and 6-12 levels and orientation courses and workshops at the 12-18 level
- We will offer Assistants Certificate courses, Montessori for Dementia and Ageing workshops, Montessori in the Home and the Post Diploma Observation course online as well as in person
- We will offer financial assistance to those students who would otherwise be unable to afford to attend the courses
- We will actively promote the Foundation Degree in Montessori Pedagogy (AMI 3-6) and work with the University of East London to ensure students are from a range of socio-economic backgrounds
- We will continue to offer Montessori for Ageing and Dementia workshops

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Develop the capacity of our Montessori schools across the 0-18 age levels of Montessori Education

Achievements:

- The number of children attending the Elementary classes at Hampstead has continued to increase
- The MMI School continued to successfully support 'differently abled' children across all sites
- The success of our series of talks aimed at parents in previous years identified the need to provide increased information to parents of children in our school and also in the wider community. Regular email communication, a parent newsletter and the expansion of information available on the website has enhanced the dissemination of information. MMI parental information sessions to cover all age groups have been introduced
- The COVID-19 pandemic meant that online learning provision had to be rapidly designed and implemented for all children in the School. Parental feedback on the quality of the sessions was positive and support was given to parents on how to implement the Montessori approach at home

Future Plans:

- We are creating an additional class environment at our Hampstead site for the provision of an additional Elementary classroom
- We will continue to increase the numbers of children in our Elementary classes and will search for larger premises to accommodate this increase
- We will look for premises to establish a Montessori adolescent school
- Our bursary and assisted places policy for the School will continue to enable financial assistance to be given to a greater number of families who might otherwise not be able to benefit from a Montessori education
- Our communications strategy will assist in ensuring that we are communicating clearly and engaging well with parents and carers
- In the event of a local or national COVID-19 lockdown, the School will resume the remote learning provision
- We will develop a knowledge base in relation to the Montessori approach to schooling for the 12-18 age range

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Promote AMI standards by providing professional development opportunities for teachers, parent support initiatives and speakers at international conferences

Achievements:

- The Institute held information sessions throughout the year that were open to prospective students and the general public. Sessions which took place both in person and online. The School held online information sessions open to prospective parents. These Open Forums explain the basic aspects of the Montessori approach to education
- The series of Professional Development workshops continued, with an online workshop on Supporting Emotional Development in Young Children attended by 99 people
- Montessori in the Home courses were offered online at the 0-3 and 3-6 ages and were attended by more than 120 people. A new offering – Preparation for Parenthood was piloted in the summer with 12 people attending
- An online Refresher Course (3-6) “The Montessori Approach to the Education of Movement” was attended by staff from our own school and other Montessori schools in the UK – 113 people in total and the first Refresher Course at the 6-12 level was attended by 35 people
- The Observation Course continued to be offered online in order to support MMI graduate teachers in the field. It was also attended by other AMI Teacher Trainers
- Four staff members continued with the AMI 3 – 6 training of trainers programme, one obtaining Auxiliary Trainer status; 1 member of staff continued with the AMI 0-3 Training of Trainers and 1 with the AMI 6-12 training of trainers programme; 3 staff members studied on the 6-12 Diploma course and one staff member is being supported by the organisation in undertaking a PhD in Educational Neuroscience

Future Plans:

- Continue to hold information sessions for prospective students
- Reintroduce the Introduction to Montessori sessions for students undertaking Early Childhood studies at Universities
- Hold parent evenings on relevant topics
- Invite parents to further Montessori Journey and Discovery days
- Hold Refresher courses and Professional Development Days
- Support staff in their professional development
- Continue to roll out the MMI parental information sessions covering all age groups
- Implement a professional development training for those people interested in working in some capacity on the training courses. Roles will include album readers, lecturers and supervisors of the practical sessions
- Identify members of staff and others who may be eligible to apply for the AMI Training of Trainers Programme

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

To establish and support additional training courses in places other than London.

Achievements:

- The move to online delivery of shorter courses and the need to move Diploma courses online during periods of lockdown has been facilitated by the installation of high-quality Audio-Visual equipment at the Training Centre
- Talks were given online at events in China, the USA and the Netherlands
- Louise Livingston is one of a cohort of AMI trainers taking part in a 'faculty' approach in, China
- Cheryl Ferreira is providing pedagogical support to the AMI Course in Sri Lanka
- Staff acted as AMI examiners in London and Greece
- Vikki Taylor delivered the final module of the AMI international Diploma course in Tanzania
- The online Observation Course was offered in translation to Chinese students
- The introduction of online training has meant that students from all over the world have participated in the Assistants Courses and Montessori for Dementia workshops

Future Plans:

- Louise Livingston will continue to work on the training courses in China and will be the faculty coordinator
- Staff will continue to work as examiners in AMI centres around the world
- Assistants Courses, Montessori for Dementia and Ageing courses and Professional Development workshops will continue to be offered online as well as in-person
- Cheryl Ferreira will continue to provide pedagogical support to the AMI Course in Sri Lanka and hopes to commence training in Ethiopia
- Vikki Taylor will be involved in planning a second AMI International Diploma course in Tanzania
- An in-person Assistants course at the 3-6 level will be held in Birmingham

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Provide support to and influence in AMI.

Achievements:

- Lynne Lawrence is the Executive Director of AMI and Cherry Worthington is the Chief Financial Officer of AMI. They hold these positions in addition to their work at the MMTO
- Louise Livingston is the China Faculty Coordinator and is a member of the AMI Global Research Group and the AMI International Teacher Training Group
- Staff acted as examiners in Nigeria, South Africa, Tanzania and Greece as well as providing training in China and Tanzania
- Poinsy Pino has continued to mentor the newly established Elementary classes in Kenya and Tanzania

Future Plans:

- To continue to support the work of AMI through the provision of key personnel
- To collaborate on the AMI Observation software
- To further pilot the Montessori Ageing and Dementia Educator programme

Support the 'Help the Children' Projects and other outreach work

Achievements:

- Staff from the MMTO have been instrumental in the establishment of the Montessori School in the IDP camp in Kenya and in the establishment of a second school 25km away from the Corner of Hope. And in supporting the professional development of teachers offering Montessori schooling to the nomadic Samburu tribes in Northern Kenya
- Two staff members joined the Board of the not-for-profit NGO Montessori for Kenya
- Trainers from the MMTO are providing an AMI international Diploma course in Tanzania
- Our 'Born Inside' project, in Bronzefield Prison has had to be put on hold during the pandemic but is hoped that we will be able to resume work with other groups in the future

Future Plans:

- Continue to support the work at the Corner of Hope schools in Kenya, extending the Samburu nomadic work and applying it to Eastern Pokot
- MMI staff to continue to participate on the Montessori for Kenya Board to develop excellent Montessori schools and practice in Kenya as a model for other countries in Africa
- Continue working with babies and mothers in Bronzefield prison
- Work with the Happy Baby Community to offer assistants courses and parental information sessions for women with children seeking asylum in the UK
- Work with the Arthur Waser Foundation on the international AMI Diploma Course in Tanzania and on building infrastructure to support national courses in East Africa
- To develop a parent information programme aimed at parents both within and outside of our schools

Objectives and achievements in the year and Future Plans (continued)

Define and effect structural change within MMI to support the scope of its activity

Achievements:

- We have taken note of the Charity Commission guidance in relation to the Government Code issued in December 2020 on Equality, Diversity and Inclusion. These areas are integral to the ethos of all of our activities
- Made best use of the new Training Centre premises by running courses and workshops concurrently and by holding online courses
- The Early Years Educator Qualification awarded by Innovate Awarding has been successfully incorporated into the AMI 3-6 Diploma to allow Montessori Diploma holders to be counted in class ratios. A recent inspection by Innovate Awarding resulted in a glowing report
- The Communications and Marketing function was expanded in order to improve communication with existing and prospective parents and to market our school and courses

Future Plans:

- We will continue to ensure that our commitment to the areas of Equality, Diversity and Inclusion continues to inform our strategic planning.
- We will support trainers in training as new courses can only be run by those holding the AMI Trainers Certificate (4 years study), under the present AMI regulations. We will continue to identify potential trainers at both 0 – 3 and 6 – 12 levels for the UK as well as additional lecturers at the 3 – 6 level
- We will continue to evolve the management structure to support the expanding activities of the Organisation. We will also continue to develop our plan to publicise the work of the Training Centre to potential students in the UK and EU and will seek ways to share our knowledge with the UK Montessori community
- We will implement technological solutions to enable courses to be offered in a variety of formats
- We will investigate the possibility of the AMI Diploma contributing to a Master's qualification
- We will investigate the feasibility of incorporating Level 2 certification within our AMI Assistants Certificate courses and Level 3 certification within our 0-3 Diploma Course

To continue to develop the Montessori archive so as to make it available to students, researchers and interested parties

Achievements:

- During the year, further documents related to the history of the school and the Training Centre have been cleaned and catalogued
- Relevant texts were sent to AMI for publication. Many individuals are now using the archive to search for information and primary source material

Future Plans:

- Continue to provide information to AMI and to researchers
- Continue the work on the visual and audio archives

Trustees' Report (Continued)

Structure, Governance & Management

The charity is constituted as a company limited by guarantee registered in England and Wales. The charity's governing document is its Memorandum and Articles of Association which were last revised in October 2007. The charity consists of an organisation which trains individuals in the Montessori Method of education based in Riding House Street, Central London and Hampstead and an exemplar school situated on-site in Hampstead and off-site in Notting Hill, Bayswater, Hornsey Rise and Abbey Road, West Hampstead. The training organisation operates as the 'Maria Montessori Institute' and the school as the 'Maria Montessori School.' No fundraising activities were undertaken by the charity during the year, and no complaints were reported to the charity commission for the current financial year.

Recruitment and Appointment of the Board

Directors who served during the year are listed on the previous page of this report.

Directors are appointed, when a vacancy arises, in accordance with our by-laws. Directors will either have experience of Montessori education or will provide expertise that will contribute to the governance of the charity. Recruitment may be made through organisations specializing in the search for trustees or through direct contact made through and by the organisation.

Each Trustee (Director) is appointed for a term of three years and may be reappointed for an indefinite number of terms, therefore each year a third of the Trustees are up for reappointment.

The induction process for new directors enables them to become familiar with the history and ongoing activities of the organisation through a series of meetings, visits to the organisation to observe its activities and publicity and informational material. Directors receive relevant training such as Safeguarding, Safer Recruitment, Health & Safety as required, and also attend Montessori Courses held at the Institute throughout their period of service.

The Board meets a minimum of three times per year and decides upon broad policy based on the strategic direction proposed by the Steering Committee.

Steering Committee

The charity is strategically and financially directed by the steering committee. The steering committee meets approximately three times per term to ensure the smooth running of the Organisation. Committee members are currently drawn from the Board and include the Executive Director and the Bursar:-

Ms. S Giwa- McNeil	Director
Mrs. W Innes	Director (Health & Safety; Safeguarding)
Mrs. L Lawrence	Executive Director
Mrs. C Middlemas	Director
Mr. R Partridge	Chair of the Board
Mrs. C Worthington	Bursar

The Executive Director has overall responsibility and power of decision making for the day to day running of the Organisation (administrative, pedagogical and financial) and reports to the Steering Committee.

Management Committee

The various branches of the charity are run on a day to day basis by the Senior Management Team and relevant stakeholders in the Organisation. Meetings take place as necessary to ensure the smooth running of all aspects of the Organisation. The participants are drawn from the senior Training, School and Administrative Staff.

Health and Safety Committee

This committee meets three times per year. Membership is taken from the Directors, teaching, administrative and auxiliary staff. Health and Safety consultants to the MMTO or relevant experts in the field are consulted as necessary.

Risk Assessment

The Board of Directors of the Organisation undertakes an annual risk assessment where major risks to the Organisation are identified and systems and procedures to alleviate them are reviewed.

Trustees' Report (Continued)

Impairment Review

The Board of Directors of the Organisation undertakes an annual impairment review of its building at Lyndhurst Gardens.

Public Benefit

In the furtherance of the Objects, the Directors, as the charity trustees, have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the public benefit requirement under that Act.

Bursaries

Support in the form of bursaries is available for those wishing to attend the school or training course but who otherwise are unable to pay the fees or for those current pupils and children where a change in financial circumstances would compromise their ability to remain at the school or continue with their studies.

Those wishing to be considered for financial support are required to submit their application, accompanied by the relevant financial information for consideration by the Steering Committee. The amount of assistance granted is subject to the ability to pay full fees and the amount of bursary funds available. Bursary awards for school fees are reviewed annually.

Key Management Personnel remuneration

The Board of Directors consider the Executive Director and the Bursar as comprising the key management personnel of the Organisation in charge of directing and controlling the charity and running and operating the Organisation on a day to day basis.

Remuneration Policy

The Organisation operates banded salary ranges for all staff including senior staff. The bands are reviewed annually and compared with other similar organisations and generally an inflationary increase is applied, depending upon the financial resources of the charity.

Co-operation with other organisations

Association Montessori Internationale

The Organisation continues to co-operate with the Association Montessori Internationale whose courses they run. This Association, founded by Dr. Maria Montessori in 1929, was created to uphold, propagate and further the pedagogical principles and practice formulated by Dr. Maria Montessori for the full development of the human being. Additional support for AMI was given to AMI in the form of personnel. Mrs. Lawrence is Executive Director of AMI and Mrs Worthington is Chief Financial Officer of AMI and they hold these positions in addition to their normal range of duties carried out for the MMTO.

The Maria Montessori Training Organisation runs courses that lead to an Association Montessori Internationale Diploma and must adhere to the standards for quality laid down by the AMI.

Montessori Society AMI UK

The Society is an open membership autonomous body working in adherence to AMI's aims and objectives. It is staffed essentially by volunteers. It provides its membership with publications, seminars and conferences disseminating and furthering knowledge of Montessori education and principles and the MMTO supports this society in its work.

Montessori Education UK

This organisation was created to provide a unified voice for Montessori within the UK and has also established a quality assurance scheme for Montessori schools across the country which provides mentorship for schools and helps parents identify schools with good Montessori practice. The MMTO is a founding member of this Organisation.

Bronzefield Prison

The Institute is seeking funding to continue a project to support children who are 'Born Inside' and to provide them with a developmentally sound start inside prison. The aim is to stage an intervention that may break the cycle of offending and give both mothers and children a better start in life.

Trustees' Report (Continued)

Risk assessment

The key risks to the Organisation have been identified and appropriate controls and processes have been put in place to address these. The key risks, in no particular order, currently facing the Organisation are considered to be:

Key Risk	Potential Impact on Objectives	Risk Response
Operational risk	Pandemic (eg COVID-19), enforced school closure; computer failure; destruction of property; fraud resulting in financial loss; data loss; damage to reputation.	Contingency plans for delivery of education remotely; data backup procedures and precautions; disaster recovery plan; recruitment of suitably qualified staff; DBS clearance for all students and staff; appropriate policies and staff training; insurance including cyber insurance, financial controls in place; monitoring of budgets and financial results.
Governance and management structure and skills insufficient to meet the Organisation's objectives, financial resources insufficient to meet the Organisation's needs	Lack of clear plans and priorities; poor value for money; poor service delivery; uncertainty on staff and board roles and responsibilities; loss of key staff; competition from other Montessori training centres and schools	Strategic plans reviewed annually; monitoring of budgets and financial results; regular Steering Committee meetings; clear understanding of roles and responsibilities; robust recruitment process; documentation of systems and procedures; marketing plan in place and monitoring of competition.
Regulatory and legal changes, including UK withdrawal from Europe (Brexit), compulsory closure of school and/or college, possible changes to charity's mandatory business rates relief	Lack of compliance with government regulations and authorities, including Ofsted; School Inspection Service; withdrawal of college status; withdrawal of highly trusted sponsor status by the UKVI, loss of students from Europe, risk to service delivery, loss of students and/or school children.	Key legal and regulatory requirements identified and proposed changes monitored; membership of umbrella bodies eg ME(UK), ISBA; Health & Safety reviews; fire safety reviews; delegated staff responsible for regulatory areas; monitoring of changes to visa requirements and other international student issues, introduction of University sponsored Foundation Degree, remote learning plans prepared.

Trustees' Report (Continued)

Financial Review

Performance in the Period

Results for the year

Income increased by £420,000 to £3,385,000 primarily as a result of increased students on training courses. The Institute held AMI Diploma and Assistants courses at all levels and also held a number of workshops and professional development days during the year.

Expenditure increased by £276,000 to £3,151,000 reflecting the increase in staffing, the external trainer costs associated with courses at the 0-3 and 6-12 levels and the increase in property costs associated with the rental of additional premises in Hampstead for the 6-12 Diploma course, the additional cleaning costs resulting from enhanced cleaning for a full year and an increase in business rates.

The result of the above is a surplus of £234,000 compared with the previous year's surplus of £90,000 and is significantly ahead of the budgeted surplus.

Overall net assets of the charitable company as at 31st August 2021 are £7,990,000 (2020: £7,756,000). The company's assets are adequate to fulfil the immediate obligations of the charity.

Five year summary for the year ended 31st August

Income and Expenditure Account

£ thousand	2021	2020	2019	2018	2017
Incoming Resources	3,385	2,965	2,840	2,661	2,666
Resources Expended	(3,151)	(2,875)	(2,811)	(2,822)	(2,520)
Net Income/(Expenditure)	234	90	29	(161)	146

Balance Sheet Extract

£ thousand	2021	2020	2019	2018	2017
Fixed Assets	7,797	7,851	7,907	7,947	7,316
Current Assets less Liabilities	193	(95)	(241)	(310)	482
Funds – Restricted	5	2	2	2	2
Funds – Unrestricted	7,985	7,754	7,664	7,635	7,796

Numbers of students and children

No	2021	2020	2019	2018	2017
Students 3-6 Course	96	63	72	60	49
Students 0-3 Course	31	31	31	11	12
Students 6-12 Course	22	22	20	20	22
Assistants Courses	441	238	87	111	107
Other Courses and Workshops	772	356	365	431	300
School children	187	187	181	179	204

Trustees' Report (Continued)

Bursaries to support children and teacher trainees

Over the course of the year 33 children benefitted from assisted fees and 6 children benefitted from full fee relief; in total £279,892 (2020: £310,608) of assistance was given. A total of 21% (2020: 39%) of the children received help.

A full bursary was awarded to 1 student on the 6-12 Diploma Course and 4 students on the Post Diploma Course. Twenty students on Diploma courses and 32 on Assistants courses benefitted from assisted fees. A total of 9% (2020: 18.5%) of students were given help. A number of free and assisted places were given to staff and other attendees of workshops and events. The amount of bursary assistance awarded in 2020 was greatly increased due to the financial impact of the COVID-19 pandemic on our families and students.

Fixed Assets

The movements in fixed assets are shown in the notes to the financial statements.

Freehold Land and Buildings

The company owns the freehold premises known as 26 Lyndhurst Gardens.

Reserves Policy

The total level of funds as at 31st August 2021 were £7,990,044 (2020: £7,756,448) of which £4,964 (2020: £2,178) related to restricted funds, £7,068,943 (2020: £7,166,155) was invested in Freehold property.

The long-term aim of the Organisation is to build up its free reserves to a level which equates to 3 months of unrestricted expenditure (£800,000). The Organisation also needs to accumulate further funds to meet its building commitments relating to the everyday repairs, renewals and refurbishment costs. The Organisation plans to build up reserves by attracting more students and children to the Institute and School.

The reserves policy will be reviewed by the directors on an annual basis.

Statement of Directors Responsibilities

The Directors (who are also trustees of The Maria Montessori Training Organisation for the purposes of charity law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business;

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Auditors

Moore Kingston Smith LLP have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed auditors for the ensuing year.

By Order of the Board



.....

Mrs L. Webster
Secretary

18 November 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARIA MONTESSORI TRAINING ORGANISATION

Opinion

We have audited the financial statements of The Maria Montessori Training Organisation ('the company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or

suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Date 15 December 2021

Shivani Kothari (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road
London
EC1M 7AD

Statement of Financial Activities
For the year ended 31st August 2021

Income and Expenditure	note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income					
Income from charitable activities:					
Course and other fees receivable	2	3,375,226	-	3,375,226	2,945,809
Income from generated funds:					
Donations and legacies	3/14	5,226	2,786	8,012	15,391
Interest receivable		199	-	199	1,056
Other Income		1,170	-	1,170	2,664
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income		3,381,821	2,786	3,384,607	2,964,920
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure					
Charitable Activities	4	3,151,011	-	3,151,011	2,874,775
		<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure		3,151,011	-	3,151,011	2,874,775
		<hr/>	<hr/>	<hr/>	<hr/>
Net (Expenditure)/ Income before transfers	6	230,810	2,786	233,596	90,145
Transfers Between Funds	14	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net Movement in Funds		230,810	2,786	233,596	90,145
		<hr/>	<hr/>	<hr/>	<hr/>
Balances brought forward at 1st September 2020	14	7,754,270	2,178	7,756,448	7,666,303
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward at 31st August 2021	14	7,985,080	4,964	7,990,044	7,756,448
		<hr/>	<hr/>	<hr/>	<hr/>

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

The notes on pages 23 to 33 form part of these financial statements.

**Balance Sheet
 At 31st August 2021**

	<i>note</i>	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Intangible Assets	8	-		1,830	
Tangible assets	9	7,797,381		7,849,319	
		<hr/>	7,797,381	<hr/>	7,851,149
Current Assets					
Debtors	10	224,710		204,611	
Cash at bank and in hand		1,358,782		1,017,894	
		<hr/>		<hr/>	
		1,583,492		1,222,505	
Creditors: amounts falling due within one year	11	(1,180,921)		(1,094,299)	
Net Current Assets /(Liabilities)		<hr/>	402,571	<hr/>	128,206
Total Assets Less Current Liabilities			<hr/>	<hr/>	<hr/>
			8,199,952		7,979,355
Creditors: amounts falling due after More than one year	12		(209,908)		(222,907)
Total Net Assets			<hr/>	<hr/>	<hr/>
			7,990,044		7,756,448
Funds					
Restricted funds	14		4,964		2,178
Unrestricted funds:					
General	14		7,298,818		7,068,008
Designated			686,262		686,262
	15		<hr/>		<hr/>
			7,990,044		7,756,448

Approved by the board on  18 November 2021

Mr R Partridge Director


David Murphy (Dec 9, 2021 10:28 GMT)
 Mr D Murphy Director

The notes on pages 23 to 33 form part of these financial statements.
 Company Registration No: 697468

Statement of Cash Flows
For the Year ending 31st August 2021

		Total funds	Total funds
		2021	2020
	<i>note</i>	£	£
Cash Flows from Operating activities:		<u>460,335</u>	<u>406,223</u>
Net cash provided by (used in) operating activities	<i>17</i>	460,335	406,223
Cash Flows from Investing activities:			
Interest		199	1,056
Purchase of Fixed Assets		(119,646)	(20,727)
Net Cash provided by (used in) investing activities		<u>(119,447)</u>	<u>(19,671)</u>
Change in cash and cash equivalents in the year		340,888	386,552
Cash and cash equivalents at 1st September 2020		1,017,894	631,342
Cash and cash equivalents at 31st August 2021	<i>18</i>	<u>1,358,782</u>	<u>1,017,894</u>

The notes on pages 23 to 33 form part of these financial statements.

Company Registration No: 697468

NOTES TO THE FINANCIAL STATEMENTS

1 Principal Accounting Policies

The accounting policies remain unchanged from last year.

Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared in sterling which is the functional currency of the charity, rounded to the nearest £.

Income

All income is recognised once the Organisation has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably. Income consists of school fees, nursery education grants for 3 and 4 year olds and course fees. Income is deferred only when the charity has received income in advance of conditions to be fulfilled in the future.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity.

Support costs – where costs cannot be directly attributed they have been allocated to activities on the basis of the amount of staff time spent on each activity.

Governance costs - have been allocated to activities on the basis of the amount of staff time spent on each activity. These costs comprise all costs incurred in connection with the public accountability of the charity and its compliance with regulation and good practice and include costs related to statutory audit and legal fees.

Depreciation

Assets at a value of greater than £500 are capitalised and depreciated over their useful economic life.

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset, over its expected useful life as follows:

Improvements to owned buildings	not depreciated
Improvements to buildings under licence	depreciated over the period of the licence
Office and kitchen equipment	5 years
Computer equipment	between 3 and 5 years

The company owns the freehold premises known as 26 Lyndhurst Gardens. The transitional arrangements within section 35 of FRS 102 have been applied and the property has been revalued as per the report by Jones Lang Lasalle. An annual impairment review is undertaken by the Trustees.

It is the company's practice to maintain the property in a continual state of sound repair and to make improvements thereto from time to time. The directors consider the useful economic life of the property to be in excess of 50 years, and that it did not diminish during the period under review. Consequently, no charge for depreciation is made.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Principal Accounting Policies (continued)

Intangible Assets

Intangible assets represent the costs of the development of the Organisation's website and are amortised over a period of three years.

Financial Instruments

The charity only holds basic financial instruments and has applied the provisions of Section 11 'Basic Financial Instruments' of FRS102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial instruments are measured at amortised cost.

Operating Leases

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the terms of the lease.

Taxation

The company has no liability to corporation tax due to its charitable status.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense. Termination benefits are recognised as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pension

A defined contribution scheme was established in March 2015. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the scheme rules.

Funds

Unrestricted – These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Designated – These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted – These are funds that can only be used for particular purposes within the objects of the charity and are restricted by the donor.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the property, plant and equipment and note 1 above for the useful economic lives for each class of asset.

Provisions for doubtful debts are determined by individual assessment of the amounts receivable.

Going concern

After reviewing the organisation's forecasts and projections, the directors have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Enrolment on Diploma courses remains buoyant with an increased number of students having commenced their studies in autumn 21. Assistants courses and professional development workshops will continue to be held online and courses taking place in the autumn term have a strong uptake. Numbers in the school are broadly in line with previous years and recruitment of pupils will continue throughout the year. On this basis the Directors have concluded that there are no material uncertainties that impact the use of the going concern basis and that the organisation will be able to settle its debts as they fall due for a period of at least 12 months from the date of approval of these financial statements. Accordingly, the going concern basis has continued to be adopted in the preparation of the financial statements

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2 Course and other fees

Course and other fees receivable are attributable to the principal activity of the company which arose wholly in the United Kingdom and within the charitable objects of the company.

2021	Total Funds 2021	Total Funds 2020
	£	£
School Fees:		
Gross Fees	2,237,114	2,267,639
Bursaries/Discounts	(279,892)	(310,608)
Government Grants	164,010	102,359
Furlough Funding	-	60,160
Other School Income	<u>15,911</u>	<u>11,550</u>
	2,137,143	2,131,100
Course Fees:		
Gross Fees	1,315,789	848,135
Furlough Funding	-	20,847
Bursaries/Discounts	<u>(77,706)</u>	<u>(54,273)</u>
	1,238,083	814,709
	<u>3,375,226</u>	<u>2,945,809</u>
	=====	=====

The Organisation received Early Years Funding of £164,010 (2020: £102,359) from local authorities in respect of the 15 hours per week “free entitlement” for 3 and 4 year olds attending the school. It received no “Furlough” funding (2020: £81,007).

All other school fees received in 2021 were unrestricted.

3 Donations and Legacies

Included in Donations are gifts in kind to the value of £4,800 (2020: £0) in relation to software services provided to the school.

Included in Restricted funds were donations of £0 during the year (2020: £9,020) as a contribution to the school bursary fund.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4 Direct Charitable Expenditure

2021	Direct Costs	Staff Costs	Allocation of Administration Costs	Total Funds 2021
	£	£	£	£
Salaries and social security				
Course Salaries	-	550,514	125,300	675,814
School salaries	-	1,044,623	237,762	1,282,385
Catering	94,720	42,821	15,621	153,162
Teaching aids, materials and other direct expenses	56,399	-	3,498	59,897
Examination costs	1,672	-	104	1,776
AMI fees	59,829	-	3,711	63,540
Property costs	768,767	-	47,680	816,447
Advertising	60,921	-	3,778	64,699
Governance Costs	17,445	15,846	-	33,291
	<u>1,059,753</u>	<u>1,653,804</u>	<u>437,454</u>	<u>3,151,011</u>

2020	Direct Costs	Staff Costs	Allocation of Administration Costs	Total Funds 2020
	£	£	£	£
Salaries and social security				
Course Salaries	-	498,052	139,327	637,379
School salaries	-	951,893	266,287	1,218,180
Catering	86,427	43,541	21,282	151,250
Teaching aids, materials and other direct expenses	49,880	-	5,253	55,133
Examination costs	-	-	-	-
AMI fees	41,036	-	4,321	45,357
Property costs	624,995	-	65,814	690,809
Advertising	38,688	-	4,074	42,762
Governance Costs	17,960	15,945	-	33,905
	<u>858,986</u>	<u>1,509,431</u>	<u>506,358</u>	<u>2,874,775</u>

Direct Governance Costs comprise audit fees in both 2021 and 2020.

Included in other direct expenses are gifts in kind to the value of £4800 (2020: £0) in relation to software services provided to the school.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5 Administration Costs

2021	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Salaries	268,178	-	268,178	300,641
Accountancy and Payroll	6,035	-	6,035	7,998
Legal and Professional	37,739	-	37,739	20,930
Inspection and accreditation	8,613	-	8,613	14,217
Montessori Education (UK) Limited	-	-	-	-
Staff Life Assurance	7,366	-	7,366	8,342
Travel and subsistence	1,681	-	1,681	32,302
Printing, postage, stationery	17,970	-	17,970	15,810
Telephone	8,223	-	8,223	13,810
Sundry	9,709	-	9,709	7,951
Archiving and study centre costs	900	-	900	3,375
Bank charges	18,826	-	18,826	17,470
Subscription to examining body	5,874	-	5,874	2,577
Bad debt expense	(1,445)	-	(1,445)	31,649
Recruitment	12,990	-	12,990	6,343
Licenses	11,761	-	11,761	4,627
Depreciation	21,204	-	21,204	15,876
Amortisation	1,830	-	1,830	2,440
	<u>437,454</u>	<u>-</u>	<u>437,454</u>	<u>506,358</u>

(Note 13)

Administration costs of £0 (2020: £8,428) were allocated against restricted funds in 2021, constituted of salaries of £0 (2020: £8,428.)

2020	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Salaries	292,213	8,428	300,641	318,494
Accountancy and Payroll	7,998	-	7,998	5,922
Legal and Professional	20,930	-	20,930	21,758
Inspection and accreditation	14,217	-	14,217	9,439
Montessori Education (UK) Limited	-	-	-	963
Staff Life Assurance	8,342	-	8,342	7,960
Travel and subsistence	32,302	-	32,302	71,857
Printing, postage, stationery	15,810	-	15,810	22,794
Telephone	13,810	-	13,810	10,293
Sundry	7,951	-	7,951	8,955
Archiving and study centre costs	3,375	-	3,375	4,500
Bank charges	17,470	-	17,470	14,867
Subscription to examining body	2,577	-	2,577	12,177
Bad debt expense	31,649	-	31,649	2,615
Recruitment	6,343	-	6,343	364
Licenses	4,627	-	4,627	711
Depreciation	15,876	-	15,876	14,790
Amortisation	2,440	-	2,440	2,440
	<u>497,930</u>	<u>8,428</u>	<u>506,358</u>	<u>530,901</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6 Net Movements in Funds

	2021	2020
	£	£
<i>The net movement in funds is stated after charging:</i>		
Auditors' remuneration:		
- current year	16,500	16,000
- (Over)/Under provision in prior year	944	1,960
- In respect of other services	7,494	8,118
Depreciation –tangible fixed assets	75,372	73,778
Amortisation – intangible assets	1,830	2,440
Loss/ (Surplus) on Disposal of Fixed Assets	96,211	201
Operating Leases	316,000	304,275

7 Directors and Employees

	2021	2020
	£	£
Staff costs during the year were as follows:		
Wages and salaries	1,602,825	1,526,655
Social security costs	157,172	152,397
Pension costs (defined contribution scheme)	43,831	43,029
Pension Costs (other)	12,440	12,456
Redundancy and Reorganisation Costs	-	3,954
	<u>1,816,268</u>	<u>1,738,491</u>

The number of employees whose benefits were over £60,000 during the year (excluding employer pension contributions) were:

	2021	2020
	number	number
£60,000 - 70,000	2	2

Pension costs of £3,800 were paid in respect of these two employees.

The average weekly number of employees at the company during the year was 55.8 (2020 – 53.8). This is the full time equivalent of 44.1 (2020 – 46). There was no formal classification of duties.

The Organisation considers its key management personnel comprise the Trustees, the Executive Director and the Bursar. The total employment benefits including employer pension contributions of the key management personnel were £ 145,566 (2020: £146,352)

No director received any remuneration (2020 - £Nil) from the company in respect of their services as trustees. As permitted by rule 51(i) of the Articles of Association 1 (2020 – 0) director was paid £900 (2020: £0) for lecturing during the year. One former Director received a pension contribution of £12,000 (2020: £12,000).

No trustees in either year had any expenses reimbursed. Trustees indemnity insurance of £2,370 (2020 - £2,484) was paid during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8 Intangible Assets

	IT Development £
Cost	
At 1 st September 2020	65,240
Additions in the Year	-
At 31 st August 2021	<u>65,240</u>
Amortisation	
At 1 st September 2020	63,410
Charge for the Year	1,830
At 31 st August 2021	<u>65,240</u>
Net Book Value	
At 31 st August 2021	-
At 31 st August 2020	<u>1,830</u>

9 Tangible Fixed Assets

	Freehold Land and Buildings £	Building Improvements £	Office and Kitchen Equipment £	Computer & IT £	Assets Under Construction £	Total £
Cost						
At 1st September 2020	6,700,000	1,283,656	175,738	48,367	-	8,207,762
Additions	-	-	30,265	8,748	80,633	119,646
Transfers	-	-	-	-	-	-
Disposals	(96,211)	-	-	(10,166)	-	(106,377)
At 31st August 2021	<u>6,603,789</u>	<u>1,283,656</u>	<u>206,003</u>	<u>46,949</u>	<u>80,633</u>	<u>8,221,030</u>
Depreciation						
At 1st September 2020	-	180,564	150,440	27,439	-	358,443
Charge for the year	-	54,168	13,318	7,886	-	75,372
On Disposals	-	-	-	(10,166)	-	(10,166)
At 31st August 2021	-	<u>234,732</u>	<u>163,758</u>	<u>25,159</u>	-	<u>423,649</u>
Net Book Value						
At 31st August 2021	<u>6,603,789</u>	<u>1,048,924</u>	<u>42,245</u>	<u>21,790</u>	<u>80,633</u>	<u>7,797,381</u>
At 31st August 2020	<u>6,700,000</u>	<u>1,103,092</u>	<u>25,298</u>	<u>20,929</u>	-	<u>7,849,319</u>

All fixed assets are held for direct charitable use. The transitional arrangements within section 35 of FRS 102 have been applied and the property at 26 Lyndhurst Gardens (excluding the Coach House) has been revalued by Jones Lang Lasalle on the basis of Existing Use Value as at 31st August 2014 as a D1 property, as per RICS valuation standards in a report dated 15th February 2015.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10 Debtors

	2021	2020
	£	£
Trade Debtors	109,347	118,127
Provision for bad and doubtful debts	(13,909)	(30,424)
Prepayments and accrued income	116,522	55,203
Other debtors	12,750	61,705
	<u>224,710</u>	<u>204,611</u>
	=====	=====

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	58,871	30,401
Social security and other taxes	43,220	45,713
Accruals	128,463	119,727
Deferred income	766,045	736,858
School deposits	125,650	111,535
Other creditors	58,672	50,065
	<u>1,180,921</u>	<u>1,094,299</u>
	=====	=====

Included in Other creditors is an amount of £13,204 (2020: £13,168) which the Institute holds as custodian on behalf of school parent bodies.

Deferred income relates to course fees and school fees received in respect of the following year.

Balance at 1 September 2020	736,858
Fees received in advance	847,852
Released to statement of financial activities	(725,358)
Balance at 31 August 2021	<u>859,352</u>
	=====

12 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Lease Incentive Provision	116,601	128,325
Deferred Income	93,307	94,582
	<u>209,908</u>	<u>222,907</u>
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13 Analysis of Net Assets between Funds

	Unrestricted			
	Restricted Funds	Designated Funds	General Funds	Total Funds
	£	£	£	£
Fund balances as at 31 st August 2021 as represented by:				
Tangible and intangible fixed assets	-	7,068,943	728,438	7,797,381
Net Current assets	4,964	30,000	367,607	402,571
Creditors falling due after more than one year	-	-	(209,908)	(209,908)
Total Net Assets	<u>4,964</u>	<u>7,098,943</u>	<u>886,137</u>	<u>7,990,044</u>

14 Funds

	Balance B/fwd	Incoming Resources	Outgoing Resources	Transfers	Total
	£	£	£	£	£
Unrestricted Funds					
General	7,068,008	3,381,821	(3,151,011)	-	7,298,818
Designated - assets	656,262	-	-	-	656,262
Designated - Bursaries	30,000	-	-	-	30,000
	<u>7,754,270</u>	<u>3,381,821</u>	<u>(3,151,011)</u>	<u>-</u>	<u>7,985,080</u>
Restricted Funds					
Help The Children Project	2,178	-	-	-	2,178
Born Inside Project	-	2,786	-	-	2,786
	<u>2,178</u>	<u>2,786</u>	<u>-</u>	<u>-</u>	<u>4,964</u>
	<u>7,756,448</u>	<u>3,384,607</u>	<u>(3,151,011)</u>	<u>-</u>	<u>7,990,044</u>

Unrestricted Funds

The unrestricted funds are represented by the balance of fixed assets and current assets less total liabilities.

The designated fund represents the net book value of the tangible fixed assets, excluding the net book value of the capitalised refurbishment works to the leased training centre premises and a transfer to general funds has been made accordingly.

The charity's assets are available and adequate to fulfil the obligations of the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Restricted Funds

Restricted income of £2,786 was received in 2021, related to the Born Inside Project.

The Help the Children Project fund is included within cash at bank and in hand in the balance sheet. The fund is used to help children in Africa.

The Born Inside Fund aims to provide a support and education programme for pregnant mothers and mothers with young children born or living inside prison. Donations from individuals totalling £2,786 (2020: £5,660) were received during the year.

15 Commitments Under Operating Leases

At 31 August 2021 the charity had total commitments under non – cancellable operating leases as set out below:-

	2021	2020
	Land and	Land and
	Buildings	Buildings
	£	£
Operating Leases which expire:		
Within 1 Year	318,083	310,916
Within 2 – 5 years	848,000	829,042
>5 Years	165,000	345,000
	<u>1,331,083</u>	<u>1,484,958</u>

Included in the above analysis is the remainder of the 15-year lease for the Training Centre premises which was signed on 11th August 2017.

16 Related Party Transactions

Lynne Lawrence is the Executive Director of the Association Montessori Internationale (AMI) whose courses are run by MMTO and Cherry Worthington is the Chief Financial Officer of AMI. They hold these positions in addition to their work at the MMTO and are remunerated directly by each organisation. AMI is a separate organisation incorporated in The Netherlands. During the year the financial interactions between AMI and the MMTO amounted to a net payment of £62,360 (2020: £41,036), represented by payments for course fee accreditation and student memberships of £63,476 (2020: £41,036) offset by reimbursement of administrative expenses of £1,116 (2020: £0). The son of a member of the Senior Management Team works as a Teacher in the School and is paid a salary in accordance with the Organisation's salary scale for Teachers. Lilian Kimata provided mentoring services during the year to Great Beginnings Montessori School, the proprietor of which is Wendy Innes, also a trustee of the MMTO.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

17 Reconciliation of cash flows from operating activities

	2021	2020
	£	£
Net income(expenditure) for the reporting period	233,596	90,145
Adjustments for:		
Depreciation and amortisation charges	77,202	76,218
Proceeds from disposal of Fixed Assets	96,211	201
Dividends, interest and rents from investments	(199)	(1,056)
(Increase)/decrease in debtors	(20,098)	(69,141)
Increase(decrease) in creditors	73,623	309,856
	<hr/>	<hr/>
Net cash provided by (used in), operating activities	460,335	406,223

18 Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand	657,697	1,017,894
Notice deposits less than 3 months	701,085	-
	<hr/>	<hr/>
Total Cash and cash equivalents	1,358,782	1,017,894

MARIA MONTESSORI TRAINING ORGANISATION

England & Wales - Charity number 313087

Accounts

THE MARIA MONTESSORI TRAINING
ORGANISATION

Company No. 697468

Charity No. 313087

Financial Statements
For The Year Ended
31st August 2020

Contents

Executives and Advisors	2
Trustees' Report including Strategic Report	3-15
Statement of Directors' Responsibilities	16
Report of the Auditors	17-19
Statement of financial activities	20
Balance sheet	21
Statement of Cash Flows	22
Notes to the financial statements	23-33

Directors and Executive

Committee

Mr. R.A. Partridge (Chairman)
Mrs. L. Webster (Company Secretary)
Mr. D. Murphy (Honorary Treasurer)
Mr B. Faccini
Mrs. N. Forsyth
Ms Sara Giwa-McNeil (appointed 13th November 2019)
Mrs. W.H. Innes
Mrs. A. Lake
Mrs. C. Laubin
Mrs. C Middlemas (appointed 13th November 2019)
Mr D. Mukarji (resigned 11th March 2020)
Mrs. F. Scott

Registered Office

Devonshire House
60 Goswell Road
London
EC1M 7AD

Principal Office

26 Lyndhurst Gardens
Hampstead
London
NW3 5NW

Auditors

Moore Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

Principal Solicitors

Lee Bolton Monier Williams
1 The Sanctuary,
Westminster
London
SW1P 3JT

Bankers

Lloyds Bank
39 Threadneedle Street,
London
EC2R 8AU

Trustees' Report

The Trustees have pleasure in presenting their report and financial statements for the year ended 31st August 2020 which have been prepared under the historical cost convention and in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Principal Activity

The principal activity of the company continues to be to promote the application of the authentic educational principles on which the method of teaching children generally known as the Montessori Method is based and in particular to train teachers in that method. In addition, the company runs exemplar schools (18 months – 12 years), in which students are able to observe AMI Montessori principles and standards in practice.

The MMTTO is one of the few AMI training centres in the world that offer AMI training and a model school where the philosophy, concepts and techniques can be seen in practice and which provides access to an archive for researchers.

Strategic Report

The overall vision of the Organisation is that it will be a focal point and resource centre for Montessori education in the UK through schools, training, and parental and other forms of outreach and will have a significant impact on the lives of children.

Aims and Objectives

The key objectives of the Organisation are:

- To train adults to teach children using the Montessori approach to education, in accordance with the standards of AMI.
- To provide an authentic model of Montessori educational philosophy in practice illustrating an alternative approach to educating children.
- To develop adults and teachers who are better prepared to help children fulfil their potential, across all cultures and socio-economic groups.
- To help to develop adults whose knowledge of the natural laws of growth and development enable children to develop spontaneously and naturally within the family, school and society.
- To provide opportunities wherever possible for adults to understand how children construct themselves spontaneously, so that adults live together in harmony and co-operation with children and young people; thus creating the possibility of a more peaceful world.
- To collaborate with AMI in the development and delivery of innovative course offerings beyond teacher training.

Key Performance Indicators

The Organisation considers the Key Performance Indicators to be:

- Maintaining the number of students on courses and the number of children in the school – see Financial Review page 13 of this report. We are pleased with the continuing popularity of the courses and school.
- Maintaining the quality of the courses to ensure that authentic Montessori is applied consistently and adheres to AMI standard. The Institute aims for the pass rate in the AMI Diploma Course examinations to be at least 85%. In 2020, students did so with a 96% pass rate (2019: 97%).
- Maintaining the quality of the Montessori education offered in the School. This is difficult to measure quantitatively but can be evidenced by the numbers of children transferring to the Elementary school and the success of the children's school choices at the age of 11.

Trustees' Report (Continued)

COVID -19

The COVID-19 pandemic had an impact on the operations of the Organisation with the closure of the physical buildings of both the School and the Training Centre. However, it also provided an opportunity to review the delivery method of the Training Courses and, with the endorsement of the Association Montessori Internationale, Assistants Certificate Courses have been delivered online which has resulted in much larger numbers of students attending than has previously been the case. The live-streamed lectures have been attended by students from around the world and have enabled our Training to reach areas of the UK such as Birmingham, Manchester and Bristol, where the Institute has previously not had a major presence.

In addition to these courses, the Institute has held online workshops for the Montessori in the Home series and hosted the pilot of the first online AMI Montessori for Dementia and Aging workshop with 47 participants.

The AMI academic year (3-6) Diploma Courses continued online, and students were able to graduate in June 2020 as planned. Summer courses have been delivered remotely where feasible although graduation dates have been deferred for the 3-6 summer course and for some students on the 0-3 Diploma course.

The School buildings closed in March and the Children's Houses and the Elementary classes for the permitted Year Groups reopened on 3rd June 2020. The School was open to all children by early July with the majority of children returning in person. During the period of enforced school closures, the Montessori curriculum was creatively delivered via remote learning sessions and support on how to support children at home was provided to parents. Parents expressed their thanks and satisfaction with these remote learning sessions and for the smooth transition back to in-person schooling.

In total, 22 staff were furloughed under the Coronavirus job retention scheme during the "lockdown" period with most returning to work once the school buildings were permitted to reopen. Other staff continued to work from home. £81,000 of funding was received.

The financial repercussions have been felt mainly by the School, with a discount on summer term fees given to all families in the Children's Houses and a significant amount of additional financial support offered to families whose own financial circumstances had been adversely affected in order to achieve the School's aim of retaining and strengthening the school community. Fees for the 2020-2021 school year will be held at the 2019-2020 levels.

The additional revenue gained from the introduction of the online courses and workshops has helped to mitigate the lower than budgeted school fee income and, together with reduced staffing costs and careful cost management throughout the year, this has meant that the Organisation has not had to use its reserves. The Trustees have set aside £30,000 for the School Bursary Fund for use in future years as they recognise that there may be further requests for financial assistance in the forthcoming year.

The Trustees remain positive that the measures put in place in 2020 can be refined and re-introduced in future in the event of future "lockdowns" and the Training Institute will continue to deliver shorter courses and workshops via live online sessions thus expanding the potential number of participants.

Objectives and achievements in the year and Future Plans

To continue to offer the 3 – 6 Diploma course in both full-time and part-time formats and to increase access to the range of AMI courses offered in the UK.

Achievements:

- The first students graduated with the Foundation Degree in Montessori Pedagogy (AMI 3-6). Students have access to loan funding and successful students are able to gain automatic entry onto a top up year leading to a BA (Hons) in Early Childhood and Montessori.
- The Maria Montessori Institute ran 1 full time and 4 part-time (two-year) 3-6 academic year courses during the 2019/20 academic year for students wishing to obtain the Association Montessori Internationale Diploma. Students graduating in 2020 did so with a 96% pass rate. The 2nd summer of the 3-6 modular course which commenced in July 2019 was deferred due to the Covid-19 pandemic and this course will now complete in 2022.
- The second module of the 0-3 Diploma course which commenced in July 2019 took place online. Students will choose between completing their oral examinations and graduating in autumn 2020 or doing so in spring 2021
- The 5th Elementary (6-12) course continued online and the graduation date in summer 2021 remains unchanged.
- Four Assistants Courses at the 3-6 level and one each at the 0-3 level and 6-12 levels were run during the year aimed at parents, classroom assistants and those seeking core knowledge of Montessori. One (3-6) took place in person in Cardiff and one in London with other courses taking place online. In total, 238 people attended Assistants courses during the academic year (88 in 2019).
- The first online pilot of the Montessori for Ageing and Dementia workshops took place during the year with 47 people attending. The aim of these courses is to demonstrate how Montessori principles can be applied by those caring for elderly people with dementia.

Future Plans:

- We will continue to offer the 3-6 courses in the existing formats.
- We will run Diploma courses at 0-3 and 6-12 levels in modular format.
- A new 0-3 Diploma course will commence in July 2021 which will take place over 2 summers
- We will offer Assistants Certificate courses at the 0-3, 3-6 and 6-12 levels.
- We will offer Assistants Certificate courses, Montessori for Dementia and Ageing workshops, Montessori in the Home and the Post Diploma Observation course online as well as in person.
- We will install high-quality Audio-Visual facilities to enable courses to be delivered whilst maintaining social distancing requirements and for use in the event of other potential “lockdowns”.
- We will offer financial assistance to those students who would otherwise be unable to afford to attend the courses.
- We will actively promote the Foundation Degree in Montessori Pedagogy (AMI 3-6) and work with the University of East London to ensure students are from a range of socio-economic backgrounds.
- We will continue to offer Montessori for Ageing and Dementia workshops

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Develop the capacity of our Montessori schools across the 0-18 age levels of Montessori Education

Achievements:

- The number of children attending the Elementary classes at Hampstead and Bayswater has continued to increase.
- The MMI School continued to successfully support Special Needs children across all sites.
- The success of our series of talks aimed at parents in previous years identified the requirement to provide increased information to parents of children in our school and also in the wider community. Regular email communication, a parent newsletter and the expansion of information available on the website has enhanced the dissemination of information. A process has been put in place for the development of MMI parental information courses to cover all age groups.
- The COVID-19 pandemic meant that online learning provision had to be rapidly designed and implemented for all children in the School. Parental feedback on the quality of the sessions was positive and support was given to parents on how to implement the Montessori approach at home.
- Children in the eligible "year groups" returned in early June with other children returning later in June. Children were assigned to groups "bubbles" and adapted well to the new requirements. By the end of term most children able to return to school had done so.

Future Plans:

- We hope to expand the kitchen facilities at our Hampstead site and create a large lunchroom which may also be used as a meeting space.
- We will continue to increase the numbers of children in our Elementary classes and will search for larger premises to accommodate this increase.
- We will look for premises to establish a Montessori adolescent school.
- Our bursary and assisted places policy for the School will continue to enable financial assistance to be given to a greater number of families who might otherwise not be able to benefit from a Montessori education
- A review of communications strategies and the appointment of our communications specialist will assist in ensuring that we are communicating clearly and well to parents.
- In the event of a local or national COVID-19 lockdown, the School will resume the remote learning provision
- We will develop a knowledge base in relation to the Montessori approach to schooling for the 12-18 age range.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Promote AMI standards by providing professional development opportunities for teachers, parent support initiatives and speakers at international conferences

Achievements:

- The Institute held information sessions throughout the year that were open to prospective students and the general public. More than 200 people attended these sessions which took place both in person and online. The Schools held information sessions open to prospective parents, attended by more than 200 people in total. These Open Forums explain the basic aspects of the Montessori approach to education.
- The series of Professional Development workshops continued, with workshops on Montessori Sports and Moving to Learn, Learning to Move.
- Throughout the year Parent education evenings were held at each School site which were open to all parents of children in the School. Free weekly online support sessions were held during the COVID 19 school closure period.
- MMI jointly hosted The Montessori Conference 2019 in collaboration with other UK Montessori training providers which celebrated 100 years of Montessori training in the UK and was attended by more than 700 people.
- A Refresher Course "The Art and Science of Observation" was attended by staff from our own school and other Montessori schools in the UK.
- Three staff members continued with the 3 – 6 training of trainers programme; 1 member of staff has been accepted onto the 0-3 Training of Trainers and 1 onto the 6-12 programme; 3 staff members are studying on the 6-12 Diploma course ; one staff member is being supported by the organisation in undertaking a PhD in Educational Neuroscience.

Future Plans:

- Continue to hold information sessions for prospective students
- Reintroduce the Introduction to Montessori sessions for students undertaking Early Childhood studies at Universities
- Hold parent evenings on relevant topics
- Invite parents to further Montessori Journey and Discovery days
- Hold Refresher courses and Professional Development Days
- Support staff in their professional development
- Roll out a parent support programme for parents of all ages of children.
- Implement a professional development training for those people interested in working in some capacity on the training courses. Roles will include album readers, lecturers and supervisors of the practical sessions.
- Identify members of staff and others who may be eligible to apply for the AMI Training of Trainers Programme.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

To establish and support additional training courses in places other than London.

Achievements:

- Talks were given in China, Italy, the USA and the Netherlands.
- Louise Livingston is one of a cohort of AMI trainers taking part in a 'faculty' approach in, China.
- Cheryl Ferreira is providing pedagogical support to the AMI Course in Sri Lanka.
- Staff acted as AMI examiners in London and China.
- Vikki Taylor and Philippa Romig continued with an AMI international Diploma course in Tanzania
- An Assistants Course took place in Wales.
- The introduction of online training has meant that students from all over the world have participated in the Assistants Courses and Montessori for Dementia workshops.
- An Online observation course was offered to students based in China

Future Plans:

- Louise Livingston will continue to work on the training courses in China and will be the faculty coordinator
- Staff will continue to work as examiners in AMI centres around the world.
- Assistants Courses, Montessori for Dementia and Ageing courses and Professional Development workshops will continue to be offered online as well as in-person.
- Cheryl Ferreira will continue to provide pedagogical support to the AMI Course in Sri Lanka.
- Vikki Taylor will deliver the remaining examination module in Tanzania (delayed due to COVID 19).
- The online Observation Course will be offered in translation to Chinese students

Provide support to and influence in AMI.

Achievements:

- Lynne Lawrence is the Executive Director of AMI and Cherry Worthington is the Chief Financial Officer of AMI. They hold these positions in addition to their work at the MMTO.
- Louise Livingston is the China Faculty Coordinator and is a member of the AMI Global Research Group and the International Training Group.
- Staff acted as examiners in 1 other training centre worldwide as well as providing training in China and Tanzania.
- Poincy Pino has continued to mentor the newly established Elementary classes in Kenya and Tanzania.

Future Plans:

- To continue to support the work of AMI through the provision of key personnel.
- To be the initial pilot school for the AMI Observation software.
- To further pilot the Montessori Ageing and Dementia Educator programme.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Support the 'Help the Children' Projects and other outreach work

Achievements:

- Staff from the MMTO have been instrumental in the establishment of the Montessori School in the IDP camp in Kenya and in the establishment of a second school 25km away from the Corner of Hope. The Elementary training programme which commenced in August 2013 with 30 participants completed successfully. Poinsoy Pino, Elementary Teacher from the MMTO volunteered to assist on the course when school schedules permit. In addition the first Elementary classes were established in Kenya and Tanzania and a new project was initiated with the nomadic Samburu tribes and is currently in Northern Kenya.
- Two staff members joined the Board of the not-for-profit NGO Montessori for Kenya
- Trainers from the MMTO are providing an AMI international Diploma course in Tanzania
- Closer to home, our project; 'Born Inside', in Bronzefield Prison has continued to be successful. In conjunction with Pamela Windham Stewart MA, Psychotherapist, we have designed a support and education programme to offer pregnant mothers and mothers with young children born or living inside the prison. This hands-on project focuses on the developmental needs of young children and how mothers can support them for minimal expenditure. Donations from individuals have been received during the year but investigation continues into potential sources of funding to enable the continuation of this project.

Future Plans:

- Continue to support the work at the Corner of Hope schools in Kenya.
- MMI staff to continue to participate on the Montessori for Kenya Board to develop excellent Montessori schools and practice in Kenya as a model for other countries in Africa.
- Continue working with babies and mothers in Bronzefield prison. Offer to provide Montessori information for prison officers.
- Work with the Arthur Waser Foundation on the international AMI Diploma Course in Tanzania and on building infrastructure to support national courses in East Africa.
- To develop a parent information programme aimed at parents both within and outside of our schools.

Trustees' Report (Continued)

Objectives and achievements in the year and Future Plans (continued)

Define and effect structural change within MMI to support the scope of its activity

Achievements:

- Discussions continued with the University of East London on the possibility of existing MMI Diploma graduates joining the top up year which leads to a BA (Hons) in Early Childhood and Montessori.
- Made best use of the new Training Centre premises by running courses and workshops concurrently and by holding online courses.
- The Early Years Educator Qualification awarded by Innovate Awarding has been successfully incorporated into the AMI 3-6 Diploma to allow Montessori Diploma holders to be counted in class ratios. A recent inspection by Innovate Awarding resulted in a glowing report.
- The Organisation has identified 2 new trainers in training at the 3-6 level, 1 at the 0-3 and 1 at the 6-12 level. All have been accepted onto the AMI Training of Trainers programme.
- The Communications and Marketing function was expanded in order to improve communication with existing and prospective parents and to market our school and courses.

Future Plans:

- We will support trainers in training as new courses can only be run by those holding the AMI Trainers Certificate (4 years study), under the present AMI regulations. We will continue to identify potential trainers at both 0 – 3 and 6 – 12 levels for the UK as well as additional lecturers at the 3 – 6 level.
- We will continue to evolve the management structure to support the expanding activities of the Organisation. We will also continue to develop our plan to publicise the work of the Training Centre to potential students in the UK and EU and will seek ways to share our knowledge with the UK Montessori community.
- We will implement technological solutions to enable courses to be offered in a variety of formats.
- We will investigate the possibility of the AMI Diploma contributing to a Master's qualification.

To continue to develop the Montessori archive so as to make it available to students, researchers and interested parties

Achievements:

- During the year, further documents related to the history of the school and the Training Centre have been cleaned and catalogued.
- Relevant texts were sent to AMI for publication. Many individuals are now using the archive to search for information and primary source material.

Future Plans:

- Continue to provide information to AMI and to researchers.
- Continue the work on the visual and audio archives.

Trustees' Report (Continued)

Structure, Governance & Management

The charity is constituted as a company limited by guarantee registered in England and Wales. The charity's governing document is its Memorandum and Articles of Association which were last revised in October 2007. The charity consists of an organisation which trains individuals in the Montessori Method of education based in Riding House Street, Central London and Hampstead and an exemplar school situated on-site in Hampstead and off-site in Notting Hill, Bayswater, Hornsey Rise and West Hampstead. The training organisation operates as the 'Maria Montessori Institute' and the school as the 'Maria Montessori School.' No fundraising activities were undertaken by the charity during the year, and no complaints were reported to the charity commission for the current financial year.

Recruitment and Appointment of the Board

Directors who served during the year are listed on the previous page of this report.

Directors are appointed, when a vacancy arises, in accordance with our by-laws. Directors will either have experience of Montessori education or will provide expertise that will contribute to the governance of the charity. Recruitment may be made through organisations specializing in the search for trustees or through direct contact made through and by the organisation.

Each Trustee (Director) is appointed for a term of three years and may be reappointed for an indefinite number of terms, therefore each year a third of the Trustees are up for reappointment.

The induction process for new directors enables them to become familiar with the history and ongoing activities of the organisation through a series of meetings, visits to the organisation to observe its activities and publicity and informational material. Directors receive relevant training such as Safeguarding, Safer Recruitment, Health & Safety as required, and also attend Montessori Courses held at the Institute throughout their period of service.

The Board meets a minimum of three times per year and decides upon broad policy based on the strategic direction proposed by the Steering Committee.

Steering Committee

The charity is strategically and financially directed by the steering committee. The steering committee meets approximately three times per term to ensure the smooth running of the Organisation. Committee members are currently drawn from the Board and include the Director of Training and Schools and the Bursar:-

Ms. S Giwa- McNeil	Director
Mrs. W Innes	Director (Health & Safety; Safeguarding)
Mrs. L Lawrence	Executive Director
Mrs. C Middlemas	Director
Mr. R Partridge	Chair of the Board
Mrs. C Worthington	Bursar

The Executive Director has overall responsibility and power of decision making for the day to day running of the Organisation (administrative, pedagogical and financial) and reports to the Steering Committee.

Management Committee

The various branches of the charity are run on a day to day basis by the Senior Management Team and relevant stakeholders in the Organisation. Meetings take place as necessary to ensure the smooth running of all aspects of the Organisation. The participants are drawn from the senior Training, School and Administrative Staff.

Health and Safety Committee

This committee meets three times per year. Membership is taken from the Directors, teaching, administrative and auxiliary staff. The Health and Safety consultant to the MMTTO or a relevant expert is consulted as necessary.

Risk Assessment

The Board of Directors of the Organisation undertakes an annual risk assessment where major risks to the Organisation are identified and systems and procedures to alleviate them are reviewed.

Trustees' Report (Continued)

Impairment Review

The Board of Directors of the Organisation undertakes an annual impairment review of its building at Lyndhurst Gardens. A valuation was carried out by Jones Lang LaSalle in accordance with the revised accounting standards and has been adopted in these financial statements.

Public Benefit

In the furtherance of the Objects, the Directors, as the charity trustees, have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the public benefit requirement under that Act.

Bursaries

Support in the form of bursaries is available for those wishing to attend the school or training course but who otherwise are unable to pay the fees or for those current pupils and children where a change in financial circumstances would compromise their ability to remain at the school or continue with their studies.

Those wishing to be considered for financial support are required to submit their application, accompanied by the relevant financial information for consideration by the Steering Committee. The amount of assistance granted is subject to the ability to pay full fees and the amount of bursary funds available. Bursary awards for school fees are reviewed annually.

Key Management Personnel remuneration

The Board of Directors consider the Executive Director and the Bursar as comprising the key management personnel of the Organisation in charge of directing and controlling the charity and running and operating the Organisation on a day to day basis.

Remuneration Policy

The Organisation operates banded salary ranges for all staff including senior staff. The bands are reviewed annually and compared with other similar organisations and generally an inflationary increase is applied, depending upon the financial resources of the charity.

Co-operation with other organisations

Association Montessori Internationale

The Organisation continues to co-operate with the Association Montessori Internationale whose courses they run. This Association, founded by Dr. Maria Montessori in 1929, was created to uphold, propagate and further the pedagogical principles and practice formulated by Dr. Maria Montessori for the full development of the human being. Additional support for AMI was given to AMI in the form of personnel. Mrs. Lawrence is Executive Director of AMI and Mrs Worthington is Chief Financial Officer of AMI and they hold these positions in addition to their normal range of duties carried out for the MMTO.

The Maria Montessori Training Organisation runs courses that lead to an Association Montessori Internationale Diploma and must adhere to the standards for quality laid down by the AMI.

Montessori Society AMI UK

The Society is an open membership autonomous body working in adherence to AMI's aims and objectives. It is staffed essentially by volunteers. It provides its membership with publications, seminars and conferences disseminating and furthering knowledge of Montessori education and principles and the MMTO supports this society in its work.

Montessori Education UK

This organisation was created to provide a unified voice for Montessori within the UK and has also established a quality assurance scheme for Montessori schools across the country which provides mentorship for schools and helps parents identify schools with good Montessori practice. The MMTO is a founding member of this Organisation.

Bronzefield Prison

The Institute is seeking funding to continue a project to support children who are 'Born Inside' and to provide them with a developmentally sound start inside prison. The aim is to stage an intervention that may break the cycle of offending and give both mothers and children a better start in life.

Trustees' Report (Continued)

Risk assessment

The key risks to the Organisation have been identified and appropriate controls and processes have been put in place to address these. The key risks, in no particular order, currently facing the Organisation are considered to be:

Key Risk	Potential Impact on Objectives	Risk Response
Governance and management structure and skills insufficient to meet the Organisation's objectives, financial resources insufficient to meet the Organisation's needs	Lack of clear plans and priorities; poor value for money; poor service delivery; uncertainty on staff and board roles and responsibilities; loss of key staff; competition from other Montessori training centres and schools	Strategic plans reviewed annually; monitoring of budgets and financial results; regular Steering Committee meetings; clear understanding of roles and responsibilities; robust recruitment process; documentation of systems and procedures; marketing plan in place and monitoring of competition.
Regulatory and legal changes, including UK withdrawal from Europe (Brexit), compulsory closure of school and/or college	Lack of compliance with government regulations and authorities, including Ofsted; School Inspection Service; withdrawal of college status; withdrawal of highly trusted sponsor status by the UKVI, loss of students from Europe, risk to service delivery, loss of students and/or school children.	Key legal and regulatory requirements identified and proposed changes monitored; membership of umbrella bodies eg ME(UK), ISBA; Health & Safety reviews; fire safety reviews; delegated staff responsible for regulatory areas; monitoring of changes to visa requirements and other international student issues, introduction of University sponsored Foundation Degree, remote learning plans prepared.
Operational risk	Pandemic (eg COVID-19), enforced school closure; computer failure; destruction of property; fraud resulting in financial loss; data loss; damage to reputation.	Contingency plans for delivery of education remotely; data backup procedures and precautions; disaster recovery plan; recruitment of suitably qualified staff; DBS clearance for all students and staff; appropriate policies and staff training; insurance including cyber insurance, financial controls in place; monitoring of budgets and financial results.

Trustees' Report (Continued)

Financial Review

Performance in the Period

Results for the year

Income increased by £125,000 to £2,965,000 primarily as a result of increased students on training courses. The Institute held AMI Diploma and Assistants courses at all levels and also held a number of workshops and professional development days during the year. The School awarded additional financial assistance during the summer term to help families which had been adversely affected financially by the Pandemic to remain at the School. £81,000 of furlough funding was received.

Expenditure increased by £63,000 to £2,875,000 reflecting the reduction in Premises costs following the disposal of the Baker Street lease, partially offset by the annual salary increase, external trainer costs associated with courses at the 0-3 and 6-12 levels and provisions for doubtful debts.

The result of the above is a surplus of £90,000 compared with the previous year's surplus of £29,000 and is in line with the budgeted surplus.

Overall net assets of the charitable company as at 31st August 2020 are £7,756,000 (2019: £7,666,000). The company's assets are adequate to fulfil the immediate obligations of the charity.

Five year summary for the year ended 31st August

Income and Expenditure Account

£ thousand	2020	2019	2018	2017	2016
Incoming Resources	2,965	2,840	2,661	2,666	2,527
Resources Expended	(2,875)	(2,811)	(2,822)	(2,520)	(2,396)
Net Income/(Expenditure)	90	29	(161)	146	131

Balance Sheet Extract

£ thousand	2020	2019	2018	2017	2016
Fixed Assets	7,851	7,907	7,947	7,316	7,292
Current Assets less Liabilities	(95)	(241)	(310)	482	359
Funds – Restricted	2	2	2	2	2
Funds – Unrestricted	7,754	7,664	7,635	7,796	7,649

Numbers of students and children

No	2020	2019	2018	2017	2016
Students 3-6 Course	63	72	60	49	49
Students 0-3 Course	31	31	11	12	12
Students 6-12 Course	22	20	20	22	22
Other Courses	265	94	119	114	92
School children	187	181	179	204	218

Trustees' Report (Continued)

Bursaries to support children and teacher trainees

Over the course of the year 68 children benefitted from assisted fees and 5 children benefitted from full fee relief; in total £310,608 (2019: £208,491) of assistance was given. A total of 39% (2019: 12.7%) of the children received help. In addition, a discount on fees of 15% was given to all children in the Children's Houses during the summer term in recognition that these children were least able to benefit from the provision of remote learning.

A full bursary was awarded to 1 student on the Diploma Course and 4 students on the Post Diploma Course. Fourteen students on Diploma courses and 30 on Assistants courses benefitted from assisted fees. A total of 18.5% (2019: 10.6%) of students were given help. A number of free and assisted places were given to staff and other attendees of workshops and events.

Fixed Assets

The movements in fixed assets are shown in the notes to the financial statements.

Freehold Land and Buildings

The company owns the freehold premises known as 26 Lyndhurst Gardens. The transitional arrangements within section 35 of FRS 102 have been applied and the property has been revalued at £6,700,000 as per the report by Jones Lang Lasalle.

Reserves Policy

The total level of funds as at 31st August 2020 were £7,756,448 (2019: £7,666,303) of which £2,178 (2019: £2,178) related to restricted funds, £7,165,155 (2019: £7,166,155) was invested in Freehold property.

The Directors also approved a transfer of £30,000 to a designated reserve for future School bursaries.

The long-term aim of the Organisation is to build up its free reserves to a level which equates to 3 months of unrestricted expenditure (£600,000). The Organisation also needs to accumulate further funds to meet its building commitments relating to the everyday repairs, renewals and refurbishment costs. The Organisation plans to build up reserves by attracting more students and children to the Institute and School.

The reserves policy will be reviewed by the directors on an annual basis.

Statement of Directors Responsibilities

The Directors (who are also trustees of The Maria Montessori Training Organisation for the purposes of charity law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business;

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Auditors

Moore Kingston Smith LLP have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed auditors for the ensuing year.

By Order of the Board



13 November 2020

Mrs L. Webster
Secretary

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARIA MONTESSORI TRAINING ORGANISATION

Opinion

We have audited the financial statements of the Maria Montessori Training Organisation ('the company') for the year ended 31 August 2020 which comprise [specify the titles of the primary statements such as the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in

the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Date *18 November 2020*

Shivani Kothari (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road
London
EC1M 7AD

Statement of Financial Activities
For the year ended 31st August 2020

Income and Expenditure	note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
Income					
Income from charitable activities:					
Course and other fees receivable	2	2,945,809	-	2,945,809	2,811,933
Income from generated funds:					
Donations and legacies	13	712	14,679	15,391	25,649
Interest receivable		1,056	-	1,056	1,132
Other Income		2,664	-	2,664	1,831
Total Income		2,950,241	14,679	2,964,920	2,840,545
Expenditure					
Charitable Activities	3	2,866,347	8,428	2,874,775	2,811,287
Total Expenditure		2,866,347	8,428	2,874,775	2,811,287
Net (Expenditure)/ Income before transfers	5	83,894	6,251	90,145	29,258
Transfers Between Funds	14	6,251	(6,251)	-	-
Net Movement in Funds		90,145	-	90,145	29,258
Balances brought forward at 1st September 2019	14	7,664,125	2,178	7,666,303	7,637,045
Balances carried forward at 31st August 2020	14	7,754,270	2,178	7,756,448	7,666,303

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

The notes on pages 23 to 33 form part of these financial statements.

**Balance Sheet
 At 31st August 2020**

	<i>note</i>	2020 £	2020 £	2019 £	2019 £
Fixed Assets					
Intangible Assets	7	1,830		4,270	
Tangible assets	8	7,849,319		7,902,570	
		<hr/>	7,851,149	<hr/>	7,906,840
Current Assets					
Debtors	9	204,611		135,470	
Cash at bank and in hand		1,017,894		631,342	
		<hr/>		<hr/>	
		1,222,505		766,812	
Creditors: amounts falling due within one year	10	(1,094,299)		(805,941)	
Net Current Assets /(Liabilities)		<hr/>	128,206	<hr/>	(39,129)
Total Assets Less Current Liabilities			<hr/>	<hr/>	7,867,712
Creditors: amounts falling due after More than one year	11		(222,907)		(201,409)
Total Net Assets			<hr/>	<hr/>	7,666,303
Funds					
Restricted funds	13		2,178		2,178
Unrestricted funds:					
General	13		559,116		498,971
Revaluation Reserve			6,508,892		6,508,892
Designated			686,262		656,262
	14		<hr/>	<hr/>	7,666,303
			<hr/>	<hr/>	

Approved by the board on 13 November 2020

Mr R Partridge  Director

Mr D Murphy  Director

The notes on pages 23 to 33 form part of these financial statements.
 Company Registration No: 697468

Statement of Cash Flows
For the Year ending 31st August 2020

		Total funds 2020	Total funds 2019
	<i>note</i>	£	£
Cash Flows from Operating activities:		<u>406,223</u>	<u>327,860</u>
Net cash provided by (used in) operating activities	<i>17</i>	406,223	327,860
Cash Flows from Investing activities:			
Interest		1,056	1,132
Purchase of Fixed Assets		(20,727)	(33,209)
Net Cash provided by (used in) investing activities		<u>(19,671)</u>	<u>(32,078)</u>
Change in cash and cash equivalents in the year		386,552	295,782
Cash and cash equivalents at 1st September 2019		631,342	335,560
Cash and cash equivalents at 31st August 2020	<i>18</i>	<u>1,017,894</u>	<u>631,342</u>

The notes on pages 23 to 33 form part of these financial statements.

Company Registration No: 697468

NOTES TO THE FINANCIAL STATEMENTS

1 Principal Accounting Policies

The accounting policies remain unchanged from last year.

Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared in sterling which is the functional currency of the charity, rounded to the nearest £.

Income

All income is recognised once the Organisation has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably. Income consists of school fees, nursery education grants for 3 and 4 year olds and course fees. Income is deferred only when the charity has received income in advance of conditions to be fulfilled in the future.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity.

Support costs – where costs cannot be directly attributed they have been allocated to activities on the basis of the amount of staff time spent on each activity.

Governance costs - have been allocated to activities on the basis of the amount of staff time spent on each activity. These costs comprise all costs incurred in connection with the public accountability of the charity and its compliance with regulation and good practice and include costs related to statutory audit and legal fees.

Depreciation

Assets at a value of greater than £500 are capitalised and depreciated over their useful economic life.

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset, over its expected useful life as follows:

Improvements to owned buildings	not depreciated
Improvements to buildings under licence	depreciated over the period of the licence
Office and kitchen equipment	5 years
Computer equipment	between 3 and 5 years

The company owns the freehold premises known as 26 Lyndhurst Gardens. The transitional arrangements within section 35 of FRS 102 have been applied and the property has been revalued as per the report by Jones Lang Lasalle. An annual impairment review is undertaken by the Trustees.

It is the company's practice to maintain the property in a continual state of sound repair and to make improvements thereto from time to time. The directors consider the useful economic life of the property to be in excess of 50 years, and that it did not diminish during the period under review. Consequently, no charge for depreciation is made.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Principal Accounting Policies (continued)

Intangible Assets

Intangible assets represent the costs of the development of the Organisation's website and are amortised over a period of three years.

Financial Instruments

The charity only holds basic financial instruments and has applied the provisions of Section 11 'Basic Financial Instruments' of FRS102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial instruments are measured at amortised cost.

Operating Leases

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the terms of the lease.

Taxation

The company has no liability to corporation tax due to its charitable status.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense. Termination benefits are recognised as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pension

A defined contribution scheme was established in March 2015. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the scheme rules.

Funds

Unrestricted – These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Designated – These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted – These are funds that can only be used for particular purposes within the objects of the charity and are restricted by the donor.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the property, plant and equipment and note 1 above for the useful economic lives for each class of asset.

Provisions for doubtful debts are determined by individual assessment of the amounts receivable.

Going concern

After reviewing the organisation's forecasts and projections, the directors have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Enrolment on Diploma courses remains buoyant with an increased number of students having commenced their studies in autumn 20. Assistants courses and professional development workshops will continue to be held online and courses which have taken place in the autumn term have a strong uptake. Numbers in the school are broadly in line with previous years and recruitment of pupils will continue throughout the year. On this basis the Directors have concluded that there are no material uncertainties that impact the use of the going concern basis and that the organisation will be able to settle its debts as they fall due for a period of at least 12 months from the date of approval of these financial statements. Accordingly, the going concern basis has continued to be adopted in the preparation of the financial statements

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2 Course and other fees

Course and other fees receivable are attributable to the principal activity of the company which arose wholly in the United Kingdom and within the charitable objects of the company.

2020	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
School Fees:			
Gross Fees	2,267,639	2,267,639	2,074,697
Bursaries/Discounts	(301,588)	(310,608)	(208,491)
Government Grants	102,359	102,359	101,163
Furlough Funding	60,160	60,160	-
Other School Income	<u>11,550</u>	<u>11,550</u>	<u>11,675</u>
	2,140,120	2,131,100	1,979,844
Course Fees:			
Gross Fees	848,135	848,135	882,194
Furlough Funding	20,847	20,847	-
Bursaries/Discounts	<u>(54,273)</u>	<u>(54,273)</u>	<u>(49,305)</u>
	814,709	814,709	832,889
	<u><u>2,954,829</u></u>	<u><u>2,945,809</u></u>	<u><u>2,811,933</u></u>

The Organisation received Early Years Funding of £102,359 (2019: £101,163) from local authorities in respect of the 15 hours per week “free entitlement” for 3 and 4 year olds attending the school. It also received £81,007 of “Furlough” funding.

Included in unrestricted funds were donations of £9,020 during the year (2019: £5,000) as a contribution to the school bursary fund which were spent during the year.

All other school fees received in 2020 were unrestricted.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 Direct Charitable Expenditure

2020	Direct Staff Costs		Allocation of Total Funds	
	Costs		Administration	2020
	£	£	£	£
Salaries and social security				
Course Salaries	-	498,052	139,327	637,379
School salaries	-	951,893	266,287	1,218,180
Catering	86,427	43,541	21,282	151,250
Teaching aids, materials and other direct expenses	49,880	-	5,253	55,133
Examination costs	-	-	-	-
AMI fees	41,036	-	4,321	45,357
Property costs	624,995	-	65,814	690,809
Advertising	38,688	-	4,074	42,762
Governance Costs	17,960	15,945	-	33,905
	<u>858,986</u>	<u>1,509,431</u>	<u>506,358</u>	<u>2,874,775</u>
			(note 4)	

2019	Direct Staff Costs		Allocation of Total Funds	
	Costs		Administration	2019
	£	£	£	£
Salaries and social security				
Course Salaries	-	430,554	134,619	565,173
School salaries	-	891,277	278,671	1,169,948
Catering	121,211	42,274	27,487	190,971
Teaching aids, materials and other direct expenses	38,624	-	4,547	43,170
Examination costs	1,181	-	139	1,320
AMI fees	42,596	-	5,014	47,611
Property costs	656,429	-	77,275	733,704
Advertising	26,746	-	3,149	29,894
Governance Costs	14,112	15,384	-	29,496
	<u>900,899</u>	<u>1,379,489</u>	<u>530,901</u>	<u>2,811,287</u>

Direct Governance Costs comprise audit fees in both 2020 and 2019.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4 Administration Costs

2020	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Salaries	292,213	8,428	300,641	318,494
Accountancy and Payroll	7,998	-	7,998	5,922
Legal and Professional	20,930	-	20,930	21,758
Inspection and accreditation	14,217	-	14,217	9,439
Montessori Education (UK) Limited	-	-	-	963
Staff Life Assurance	8,342	-	8,342	7,960
Travel and subsistence	32,302	-	32,302	71,857
Printing, postage, stationery	15,810	-	15,810	22,794
Telephone	13,810	-	13,810	10,293
Sundry	7,951	-	7,951	8,955
Archiving and study centre costs	3,375	-	3,375	4,500
Bank charges	17,470	-	17,470	14,867
Subscription to examining body	2,577	-	2,577	12,177
Bad debt expense	31,649	-	31,649	2,615
Recruitment	6,343	-	6,343	364
Licenses	4,627	-	4,627	711
Depreciation	15,876	-	15,876	14,790
Amortisation	2,440	-	2,440	2,440
	<u>497,930</u>	<u>8,428</u>	<u>506,358</u>	<u>530,901</u>

(Note 13)

Administration costs of £8,428 (2019: £32,738) were allocated against restricted funds in 2020, constituted of salaries of £8,428.

2019	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Salaries	285,832	32,662	318,494	322,838
Accountancy and Payroll	5,922	-	5,922	5,868
Legal and Professional	21,758	-	21,758	26,845
Inspection and accreditation	9,439	-	9,439	10,611
Montessori Education (UK) Limited	963	-	963	1,140
Staff Life Assurance	7,960	-	7,960	6,433
Travel and subsistence	71,857	-	71,857	56,636
Printing, postage, stationery	22,794	-	22,794	23,054
Telephone	10,293	-	10,293	10,399
Sundry	8,880	75	8,955	6,431
Archiving and study centre costs	4,500	-	4,500	4,725
Bank charges	14,867	-	14,867	10,328
Subscription to examining body	12,177	-	12,177	9,531
Bad debt expense	2,615	-	2,615	5,580
Recruitment	364	-	364	15,560
Licenses	711	-	711	4,153
Depreciation	14,790	-	14,790	14,860
Amortisation	2,440	-	2,440	610
	<u>498,163</u>	<u>32,737</u>	<u>530,901</u>	<u>535,602</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5 Net Movements in Funds

	2020	2019
	£	£
<i>The net movement in funds is stated after charging:</i>		
Auditors' remuneration:		
- current year	16,000	13,800
- (Over)/Underprovision in prior year	1,960	(312)
- In respect of other services	8,118	5,405
Directors' remuneration	-	1,437
Depreciation – tangible fixed assets	73,778	70,461
Amortisation – intangible assets	2,440	2,440
Loss/ (Surplus) on Disposal of Fixed Assets	201	778
Operating Leases	304,275	316,275

6 Directors and Employees

	2020	2019
	£	£
Staff costs during the year were as follows:		
Wages and salaries	1,526,655	1,450,676
Social security costs	152,397	143,646
Pension costs (defined contribution scheme)	43,029	31,665
Pension Costs (other)	12,456	13,211
Redundancy and Reorganisation Costs	3,954	-
	<u>1,738,491</u>	<u>1,639,198</u>

The number of employees whose benefits were over £60,000 during the year (excluding employer pension contributions) were:

	2020	2019
	number	number
£60,000 - 70,000	2	2

Pension costs of £3,825 were paid in respect of these two employees.

The average weekly number of employees at the company during the year was 53.8 (2019 – 50.8). This is the full time equivalent of 46 (2019 – 43). There was no formal classification of duties.

The Organisation considers its key management personnel comprise the Trustees, the Executive Director and the Bursar. The total employment benefits including employer pension contributions of the key management personnel were £146,352 (2019: £141,319)

No director received any remuneration (2019 - £Nil) from the company in respect of their services as trustees. As permitted by rule 51(i) of the Articles of Association 1 (2019 – 1) director was paid £0 (2019: £1,350) for lecturing during the year. One former Director received a pension contribution of £12,000 (2019: £12,000).

No trustees in either year had any expenses reimbursed. Trustees indemnity insurance of £2,484 (2019 - £2,077) was paid during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7 Intangible Assets

	IT Development £
Cost	
At 1 st September 2019	65,240
Additions in the Year	-
At 31 st August 2020	<u>65,240</u>
Amortisation	
At 1 st September 2019	60,970
Charge for the Year	2,440
At 31 st August 2020	<u>63,410</u>
Net Book Value	
At 31 st August 2020	<u>1,830</u>
At 31 st August 2019	<u>4,270</u>

8 Tangible Fixed Assets

	Freehold Land and Buildings £	Building Improvem ents £	Office and Kitchen Equipment £	Computer & IT £	Assets Under Construction £	Total £
Cost						
At 1st September 2019	6,700,000	1,283,656	159,961	45,066	-	8,188,684
Additions	-	-	15,777	4,950	-	20,727
Transfers	-	-	-	-	-	-
Disposals	-	-	-	(1,649)	-	(1,649)
At 31st August 2020	<u>6,700,000</u>	<u>1,283,656</u>	<u>175,738</u>	<u>48,367</u>	<u>-</u>	<u>8,207,762</u>
Depreciation						
At 1st September 2019	-	122,662	141,481	21,970	-	286,113
Charge for the year	-	57,902	8,959	6,917	-	73,778
On Disposals	-	-	-	(1,448)	-	(1,448)
At 31st August 2020	<u>-</u>	<u>180,564</u>	<u>150,440</u>	<u>27,439</u>	<u>-</u>	<u>358,443</u>
Net Book Value						
At 31st August 2020	<u>6,700,000</u>	<u>1,103,092</u>	<u>25,298</u>	<u>20,929</u>	<u>-</u>	<u>7,849,319</u>
At 31st August 2019	<u>6,700,000</u>	<u>1,160,994</u>	<u>18,480</u>	<u>23,096</u>	<u>-</u>	<u>7,902,570</u>

All fixed assets are held for direct charitable use. The transitional arrangements within section 35 of FRS 102 have been applied and the property at 26 Lyndhurst Gardens (excluding the Coach House) has been revalued by Jones Lang Lasalle on the basis of Existing Use Value as at 31st August 2014 as a D1 property, as per RICS valuation standards in a report dated 15th February 2015.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

9 Debtors

	2020	2019
	£	£
Trade Debtors	118,127	27,695
Provision for bad and doubtful debts	(30,424)	(18,239)
Prepayments and accrued income	55,203	56,020
Other debtors	61,705	69,994
	<u>204,611</u>	<u>135,470</u>

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	30,401	19,366
Social security and other taxes	45,713	40,513
Accruals	119,727	124,797
Deferred income	736,858	459,392
School deposits	111,535	105,935
Other creditors	50,065	55,937
	<u>1,094,299</u>	<u>805,941</u>

Included in Other creditors is an amount of £13,168 (2019: £9,123) which the Institute holds as custodian on behalf of school parent bodies.

Deferred income relates to course fees and school fees received in respect of the following year.

Balance at 1 September 2019	459,392
Fees received in advance	665,860
Released to statement of financial activities	(338,394)
Balance at 31 August 2020	<u>736,858</u>

11 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Lease Incentive Provision	128,325	140,051
Deferred Income	94,582	61,358
	<u>222,907</u>	<u>201,409</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

12 Analysis of Net Assets between Funds

	Unrestricted			Total Funds
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	£
Fund balances as at 31 st August 2020 as represented by:				
Tangible and intangible fixed assets	-	7,165,154	685,995	7,851,149
Net Current assets	2,178	30,000	96,028	128,206
Creditors falling due after more than one year	-	-	(222,907)	(222,907)
Total Net Assets	<u>2,178</u>	<u>7,195,154</u>	<u>559,116</u>	<u>7,756,448</u>

13 Funds

	Balance B/fwd	Incoming Resources	Outgoing Resources	Transfers	Total
	£	£	£	£	£
Unrestricted Funds					
General	498,971	2,950,241	(2,866,347)	(23,749)	559,116
Revaluation Reserve	6,508,892	-	-	-	6,508,892
Designated - assets	656,262	-	-	-	656,262
Designated - Bursaries	-	-	-	30,000	30,000
	<u>7,664,125</u>	<u>2,950,241</u>	<u>(2,866,347)</u>	<u>(6,251)</u>	<u>7,754,270</u>
Restricted Funds					
Help The Children Project	2,178	-	-	-	2,178
Born Inside Project	-	5,659	(8,428)	2,769	-
Bursary Fund	-	9,020	-	(9,020)	-
	<u>2,178</u>	<u>14,679</u>	<u>(8,428)</u>	<u>6,251</u>	<u>2,178</u>
	<u>7,666,303</u>	<u>2,964,920</u>	<u>(2,874,775)</u>	<u>-</u>	<u>7,756,448</u>

Unrestricted Funds

The unrestricted funds are represented by the balance of fixed assets and current assets less total liabilities.

The designated fund represents the net book value of the tangible fixed assets, excluding the net book value of the capitalised refurbishment works to the leased training centre premises and a transfer to general funds has been made accordingly. The Directors have also approved a transfer of £30,000 to a designated fund for future School bursaries.

The revaluation reserve reflects the transitional arrangements within section 35 of FRS 102 which have been applied to the property at 26 Lyndhurst Gardens as per the report by Jones Lang Lasalle.

The charity's assets are available and adequate to fulfil the obligations of the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Restricted Funds

Restricted income of £14,769 was received in 2020, of which £5,660 related to the Born Inside Project and £9,020 was received for the school bursary fund.

Restricted income of £25,209 was received in 2019, of which £17,375 related to the Help the Children fund, £2,834 to the Born Inside Project and £5,000 was received for the school bursary fund.

The Help the Children Project fund is included within cash at bank and in hand in the balance sheet. The fund is used to help children in Africa.

During the year donations received of £0 (2019: £75) were paid to AMI for the Corner of Hope project in Kenya.

The Born Inside Fund aims to provide a support and education programme for pregnant mothers and mothers with young children born or living inside prison. Donations from individuals totalling £5,660 (2019: £2,834) were received during the year. The MMTO continues to support this project and transferred £2,768 (2019: £12,528) out of General Funds.

14 Commitments Under Operating Leases

At 31 August 2020 the charity had total commitments under non – cancellable operating leases as set out below:-

	2020	2019
	Land and Buildings £	Land and Buildings £
Operating Leases which expire:		
Within 1 Year	310,916	294,500
Within 2 – 5 years	829,042	775,917
>5 Years	345,000	525,000
	1,484,958	1,595,417

A 15-year lease for new Training Centre premises was signed on 11th August 2017.

15 Related Party Transactions

Lynne Lawrence is the Executive Director of the Association Montessori Internationale (AMI) whose courses are run by MMTO and Cherry Worthington is the Chief Financial Officer of AMI. They hold these positions in addition to their work at the MMTO and are remunerated directly by each organisation. AMI is a separate organisation incorporated in The Netherlands. During the year the financial interactions between AMI and the MMTO amounted to a net payment of £41,036 (2019:£20,547), represented by payments for course fee accreditation and student memberships of £41,036 (2019: £42,596) offset by reimbursement of staff and administrative expenses for Project Administration costs associated with the Corner of Hope project and AMI's Bold Goal Project of £0 (2019: £22,049). The son of a member of the Senior Management Team works as a Teaching Assistant in the School and is paid a salary in accordance with the Organisation's salary scale for Teaching Assistants.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

16 Reconciliation of cash flows from operating activities

	2020	2019
	£	£
Net income(expenditure) for the reporting period	90,145	29,258
Adjustments for:		
Depreciation and amortisation charges	76,218	72,901
Proceeds from disposal of Fixed Assets	201	778
Dividends, interest and rents from investments	(1,056)	(1,132)
(Increase)/decrease in debtors	(69,141)	(33,973)
Increase(decrease) in creditors	309,856	260,029
	<hr/>	<hr/>
Net cash provided by (used in), operating activities	406,223	327,860

17 Analysis of cash and cash equivalents

	2020	2019
	£	£
Cash in hand	1,017,894	631,342
Notice deposits less than 3 months	-	-
	<hr/>	<hr/>
Total Cash and cash equivalents	1,017,894	631,342