

# The Leathercraft Trust

England & Wales · Charity number 313056

## Details

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Other names	THE MUSEUM OF LEATHERCRAFT
Status	Registered
Legal form	CIO
Registered	1970-08-26
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	C/O The Leather Conservation Centre LCB Depot 31 Rutland Street Leicester LE1 1RE
Phone	07743 704810
Email	<a href="mailto:graham.lampard@museumofleathercraft.org">graham.lampard@museumofleathercraft.org</a>
Website	<a href="http://www.museumofleathercraft.org">www.museumofleathercraft.org</a>

## Activities

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**Objects:** THE CHARITY'S OBJECTS ARE TO ADVANCE THE EDUCATION OF THE PUBLIC IN LEATHERCRAFT, ITS HISTORY, INDUSTRY, CULTURE, APPLICATIONS AND CONTINUING CRAFTSMANSHIP BY:4.1 PROMOTING AND SUPPORTING THE CARE, PRESERVATION, ENHANCEMENT AND DISPLAY OF COLLECTIONS OF ACADEMIC, CULTURAL OR HISTORICAL VALUE; AND4.2 MAINTAINING OR SUPPORTING THE MAINTENANCE OF A LIBRARY, LEATHERCRAFT COLLECTION OR RESOURCE CENTRE.

**Activities:** Education in the culture and heritage of leathercraft to the general public by means of curating and exhibiting an extensive and well regarded collection of leather items and archival material relating to the leather industry in Northamptonshire and beyond.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£25,240	£44,272	-	-
2023-12-31	£100,343	£87,044	-	-
2022-12-31	£81,467	£95,814	-	-
2021-12-31	£134,106	£119,770	-	-
2020-12-31	£123,126	£128,041	-	-

## Trustees

Name	Role	Appointed
<b>David Hugh Barrow</b>	Chair	2017-01-01
Associate Professor Gillian Proctor		2025-01-01
CAROLINE DARKE		
Charles Martin Laurie		2025-09-15
Christopher Hasse Angus Marrum		2019-12-09
Dr Graham Stuart Lampard		2024-02-01
Elizabeth Wheelband		2025-01-01
Jack Charles Millington		2025-09-15
MARTIN PEBODY		
MR BILL AMBERG		
Robert Nicholas Tusting		2019-10-17
Rosie Bolton		2025-05-30

**The Leathercraft Trust**

England & Wales - Charity number 313056

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# Accounts

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**Charity Incorporated Organisation (CIO)  
Registration Number: 313056**

**THE LEATHERCRAFT TRUST**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> DECEMBER 2024**

**THE LEATHERCRAFT TRUST**  
**(A Charity Incorporated Organisation CIO)**

**Report of the Trustees for the year ended 31<sup>st</sup> DECEMBER 2024**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

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**Charity CIO number:** 313056

**Trustees/Directors:** Mr William Amberg  
David Barrow -Chair  
Rosie Bolton (appointed 30.05.25)  
Alison Brand- Baker (resigned 10.12.24)  
Caroline Darke  
Paul Farmer (resigned 01.08.25)  
Rachel Garwood (resigned 10.12.24)  
Dr Graham Lampard  
Christopher Marrum  
Michael Pearson  
Martin Pebody  
Gillian Proctor (appointed 01.01.25)  
Robert Tusting  
Elizabeth Wheelband (appointed 01.01.25)

**Registered office:** The National Leather Collection  
Grosvenor Chambers  
Union Street, Northampton  
NN1 1EW

**Bankers:** HSBC  
Hitichin

**Independent Examiners:** Brenda Peers-Ross  
29 Drift Road. Selsey.  
Chichester, West Sussex.  
PO20 0PW

**(A Charity Incorporated Organisation CIO)**

**TRUSTEE'S ANNUAL REPORT**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

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The trustees are pleased to present their report and the unaudited accounts of the charity for the year ended 31<sup>st</sup> December 2024.

**Governing Document**

The Charity is constituted as a charity incorporated organisation and governed by its Constitution. The CIO registered under the Charities Act 2011 and as such is not liable to income tax, corporation tax, and capital gains tax.

**Objects of the Charity**

To collect and make publicly accessible articles made wholly, or partly, of leather (including fur).

To be a repository of items and information relating to the world history of leather manufacturing and associated industries.

To engage with, encourage and exhibit present day and emerging craftsmen, using leather in design, life, sport, industry, fashion, and art.

**Appointment of Trustees**

Trustees are recruited by invitation and appointed at the AGM.

An induction by the Chairperson is given to all newly appointed trustees.

**Public Benefits Statement**

The Trustees have taken due regard to the Charity Commission's guidance on public benefit.

It is a free at point of use resource for the study, engagement, and involvement in the development, uses and workmanship of leather for the general public benefit.

**Risk review**

The Board of Trustees continues to review the risks to which the charity is exposed, and systems are in place to mitigate these risks.

**Reserves**

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

**(A Charity Incorporated Organisation CIO)**

**TRUSTEE'S ANNUAL REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

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**Achievements, and Performance**

**The Leathercraft Collection**

2024 has seen the Leathercraft Collection transferred to Northampton Museum and Art Gallery (NMAG) owned by West Northamptonshire Council (WNC) under the terms of the Memorandum of understanding. The transfer of the artifacts to strict museum standards started in October 2023 and was completed in April 2024. The Leathercraft Collection will remain an independent collection within NMAG. The collection is currently safely stored in NMAG but is currently not open to view. It is hoped that working with NMAG over the course of 2025/26 the Leathercraft Trust can help to open the collection to limited viewing to those parties that show an interest in leathercraft. It remains an outstanding collection.

The 2<sup>nd</sup> floor of the Grosvenor Chambers was successfully vacated in August 2024 without any significant charges.

The UK Leather Federation Archives have now been successfully catalogued and will be transferred to the Warwick University Modern Records Centre. Some ledgers will need conservation work before they can be transferred. This will require a fund-raising exercise during 2025/26.

The Fur Collection is now the only remaining collection within the Leathercraft Trust, and it is hoped to find a home for this collection in the near future although by its very nature this is a difficult task. In the meantime, the collection has been logged and photographed and is in safe storage in Herefordshire.

(A Charity Incorporated Organisation CIO)

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024

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### **The Future of the Museum of leathercraft**

On the 25<sup>th</sup> of January 2024, The Museum of Leathercraft was changed to **The Leathercraft Trust (LT)**.

On 19th November 2024 Charity Commission confirmed that the application to convert The Leathercraft Trust to a Charitable Incorporated Organisation (CIO) had been successful.

The trustees now feel there are two main aims of the trust.

- To work with and maintain a close relationship with Northampton Museum and Art Gallery (NMAG) and the Leathercraft Collection they now own.
- To further the education in leathercraft by utilising opportunities to link the Leathercraft Collection to other opportunities.

A third temporary aim of the LT is to find a suitable home for the Fur Collection

### **Our Supporters**

Finally, a big thank you to our supporters who over the last year have helped us to progress with their valuable advice and donation. These include The Skinners' Company, The Saddlers' Company, The Leathersellers' Company, Leather UK, Association of Independent Museums, West Northamptonshire Council, and a number of private donors.

**(A Charity Incorporated Organisation CIO)**

**TRUSTEE'S RESPONSIBILITIES**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**


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Charity law requires the members of the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The members of the Executive Committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Presented and approved by the board of trustees on 15<sup>th</sup> September 2025 and signed on their behalf.

  
\_\_\_\_\_  
David Barrow                      Director

  
\_\_\_\_\_  
Chris Marrum                      Director

**Brenda Peers-Ross  
29 Drift Road  
Selsey  
Chichester  
West Sussex  
PO20 0PW**

**Independent Examiner's Report to the Trustees of:  
THE LEATHERCRAFT TRUST  
Registered Charitable Incorporated Organisation (CIO) Number: 313056**

**Page 6**

I report on the accounts of the CIO for the year ended 31<sup>st</sup> December 2024, which are set out on the attached Statement of Financial Activities and Balance Sheet on pages 7 to 13.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145(1) of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Brenda Peers-Ross*

Brenda Peers-Ross FMAAT, ACIE  
28<sup>th</sup> September 2025

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31st DECEMBER 2024**

	Notes	Unrestricted	Restricted	CIO Total 2024	Charity Total 2023
		£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	1	316	-	316	2,828
Charitable Activities	2	24,522	400	24,922	97,515
Investments		2	-	2	-
Other		-	-	-	-
<b>Total income and endowments</b>		<b>24,840</b>	<b>400</b>	<b>25,240</b>	<b>100,343</b>
<b>Expenditure on:</b>					
Raising Funds		-	-	-	-
Charitable Activities	3	24,751	19,521	44,272	87,044
Other		-	-	-	-
<b>Total Expenditure</b>		<b>24,751</b>	<b>19,521</b>	<b>44,272</b>	<b>87,044</b>
<b>Net income/(expenditure)</b>		<b>89</b>	<b>(19,121)</b>	<b>(19,032)</b>	<b>13,299</b>
Transfer between funds		(3,168)	3,168	-	-
<b>Net movement in funds</b>		<b>(3,079)</b>	<b>(15,953)</b>	<b>(19,032)</b>	<b>13,299</b>
Total funds brought forward		16,317	15,953	32,270	18,971
<b>Total funds carried forward</b>		<b>13,238</b>	<b>-</b>	<b>13,238</b>	<b>32,270</b>

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

**BALANCE SHEET AS AT 31st DECEMBER 2024**

Charity CIO Number: **313056**

	Notes	Unrestricted	Restricted	CIO Total 2024	Charity Total 2023
		£	£	£	£
<b>Fixed Assets</b>	<b>5</b>	621	-	621	828
<b>Current Assets</b>					
Debtors	<b>6</b>	51	-	51	2,031
Cash at bank and in hand		13,116	-	13,116	31,039
		13,167	-	13,167	33,070
<b>Creditors</b>	<b>7</b>				
Amounts falling due within one year		(550)	-	(550)	(1,628)
		(550)	-	(550)	(1,628)
<b>Net Current Assets</b>		12,617	-	12,617	31,442
<b>NET ASSETS</b>		13,238	-	13,238	32,270

FUNDS		Unrestricted	Restricted	Total	2023
		£	£	£	£
Unrestricted funds	<b>8</b>	13,238	-	13,238	16,317
Restricted	<b>9</b>	-	-	-	15,953
		13,238	-	13,238	32,270


For the year ending 31st December 2024, of The Leathercraft Trust.

Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of its activities.

In preparing the accounts the Trustees are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare accounts on a going concern basis unless it is inappropriate.
- Keep proper accounting record.
- responsible for safeguarding the assets of the Trust.

Approved by the trustees at a committee meeting held on 15th September 2025 and signed on their behalf by:

  
\_\_\_\_\_  
David Barrow Director

  
\_\_\_\_\_  
Chris Marrum Director

**PRINCIPAL ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31st DECEMBER 2024**

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**Accounting Policies**

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

**Format**

The charity has taken advantage of the provisions of the Charities Act 2011 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

- Cost of Generating Funds are those costs incurred in attracting voluntary income.
- Charitable Activities include expenditure associated with direct services and membership support.
- Governance Costs include those incurred in the governance of the Charity and its assets.

**Tangible fixed assets and depreciation**

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives. The period generally applicable are:

Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer Equipment	25% reducing balance

**Intangible income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

## **THE LEATHERCRAFT TRUST**

(Registered CIO Number 313056)

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### **PRINCIPAL ACCOUNTING POLICIES**

#### **FOR THE YEAR ENDED 31st DECEMBER 2024**

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##### **Reserves**

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

##### **Risk**

The trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

##### **Pension costs:**

The Charity operates a pension scheme in line with current legislation.

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2024**

	Unrestricted £	Restricted £	2024 £	2023 £
<b>1 Donations and Legacies</b>				
Other Donations	316	-	316	2,828
	<b>316</b>	<b>-</b>	<b>316</b>	<b>2,828</b>
<b>2 Income from Charitable Activities</b>				
<b>Grants</b>				
Worshipful Company of Saddlers	-	-	-	8,566
Worshipful Company of Leatherseller's Museums at Risk	20,000	-	20,000	50,000
Skinner's Malmesbur	-	-	-	3,000
Association of Independent Museums	-	-	-	2,000
Gilander Foundation	-	400	400	300
West Northants Council	-	-	-	5,000
Other Grants	4,522	-	4,522	1,500
Service charge reimbursed	-	-	-	12,149
	<b>24,522</b>	<b>400</b>	<b>24,922</b>	<b>97,515</b>
<b>3 Expenditure on Charitable Activities</b>				
Employment costs <span style="float: right;">4</span>	4,515	400	4,915	28,967
External support	-	2,100	2,100	3,300
Staff expenses, travel etc.	-	-	-	1,946
IT including Website	603	-	603	994
Postage, stationery, freight	273	-	273	444
Telephone	1,035	-	1,035	1,608
Publicity, marketing	-	-	-	283
Insurance	1,643	-	1,643	680
Other costs	48	-	48	1,518
Volunteer Expenses	181	-	181	-
Conservation	-	-	-	8,000
Professional Fees	290	17,021	17,311	690
Depreciation	207	-	207	277
Utilities	231	-	231	3,028
Administration Costs	-	-	-	5,654
Property repairs and maintenance	12,925	-	12,925	5,075
Premises improvement costs	-	-	-	-
Service costs including rent	1,381	-	1,381	22,245
Equipment R&M	284	-	284	270
<b>Governance</b>				
Accountancy/payroll fees	600	-	600	1,080
Independent Examination	535	-	535	985
	<b>24,751</b>	<b>19,521</b>	<b>44,272</b>	<b>87,044</b>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2024**

	Unrestricted £	Restricted £	2024 £	2023 £
<b>4 Trustees and Employment</b>				
Wages and salaries	4,488	400	4,888	28,532
NIER	-	-	-	-
Pension costs	27	-	27	435
Travel	-	-	-	-
	<u>4,515</u>	<u>400</u>	<u>4,915</u>	<u>28,967</u>

There are no employee being paid in excess of £60,000 per annum.

The average number of full time employees during the year was: 1. (2023:1)

During the year the trustees received £nil in remuneration. (2023: £nil)

The total expenditure reimbursed to trustees amounted to £nil. (2023: £nil)

**5 Fixed Assets:**

	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
<b>Cost</b>				
Brought forward	1,652	20,255	1,028	22,935
Additions				-
Disposals				-
Carried forward	<u>1,652</u>	<u>20,255</u>	<u>1,028</u>	<u>22,935</u>
<b>Depreciation</b>				
Brought forward	1,647	19,482	977	22,106
Charge for year	1	193	13	207
Disposals				-
Carried forward	<u>1,648</u>	<u>19,675</u>	<u>990</u>	<u>22,313</u>
<b>Net Book Value</b>				
Balance at 31.12.24	<u>4</u>	<u>580</u>	<u>37</u>	<u>621</u>
Balance at 31.12.23	<u>5</u>	<u>773</u>	<u>50</u>	<u>828</u>

	2024 £	2023 £
<b>6 Debtors</b>		
Trade Debtors	-	-
HMRC	-	-
Prepayments	51	2,031
	<u>51</u>	<u>2,031</u>

<b>7 Creditors - Amounts falling due within one year</b>		
Sundry/Trade creditors	-	(689)
Accruals	(550)	(939)
Tax & Social security costs	-	-
	<u>(550)</u>	<u>(1,628)</u>

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDING 31st DECEMBER 2024**

8	Unrestricted and Designated Reserves	Balance 01.01.24	Movement In	Movement Out	Transfer between funds	Balance 31.12.24
		£	£	£	£	£
	Unrestricted - general reserve	13,208	24,840	(24,751)	(3,168)	10,129
	<b>Designated</b>					
	Donation Lampard	1,827	-	-	-	1,827
	Radcliffe Trust	1,282	-	-	-	1,282
		<b>16,317</b>	<b>24,840</b>	<b>(24,751)</b>	<b>(3,168)</b>	<b>13,238</b>

Donation Lampard donation towards the cost of repacking the Museum's glove collection.

Radcliffe Trust - contribution towards the conservation of the Kite collection.

**9 Restricted Funds**

	Balance 01.01.24	Movement In	Movement Out	Transfer between funds	Balance 31.12.24
	£	£	£	£	£
Museums at Risk	13,853	-	(17,021)	3,168	-
Gilders Foundation	-	400	(400)	-	-
Skinner's	2,100	-	(2,100)	-	-
	<b>15,953</b>	<b>400</b>	<b>(19,521)</b>	<b>3,168</b>	<b>-</b>

Museums at Risk -contribution towards associated costs with Museum transfer.

Gilders Foundation - funds towards wages and expense.

Skinner's Grant - funds for the preservation of fur collection.

**10 Related Party Transactions**

There are no related party transactions in the current year or in 2023.

**11 Ultimate Controlling Party**

The CIO is under the ultimate control of its trustees, who names are shown at the front of the financial statements.

**The Leathercraft Trust**

England & Wales - Charity number 313056

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# Accounts

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**Company Registration Number: 00501963**  
**Charity Registration Number: 313056**

**THE MUSEUM OF LEATHERCRAFT**  
**(A Company Limited by Guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> DECEMBER 2023**

**THE MUSEUM OF LEATHERCRAFT**  
(A Company Limited by Guarantee)

**Report of the Trustees for the year ended 31<sup>st</sup> DECEMBER 2023**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

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**Company number:** 00501963

**Charity number:** 313056

**Trustees/Directors:** Mr William Amberg  
Alison Brand-Barker  
David Barrow -Chair  
Caroline Darke  
Paul Farmar  
Dr Graham Lampard (appointed 01.02.24)  
Penelope Flavell (resigned 22.08.23)  
Rachel Garwood  
Michael Pearson  
Martin Pebody  
Robert Tusting  
Christopher Marrum

**Registered office:** Mha Macintyre Hudson  
Peterbridge House  
The Lakes, Northampton  
NN4 7HB

**Bankers:** HSBC  
Hitichin

**Independent Examiners:** CVS Northamptonshire  
32-36 Hazelwood Road  
Northampton  
NN1 1LN

(A Company Limited by Guarantee)

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

---

The trustees are pleased to present their report and the unaudited accounts of the charity for the year ended 31<sup>st</sup> December 2023.

**Directors and Trustees**

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

**Governing Document**

The Charity is constituted as a company limited by guarantee and governed by its Memorandum and Articles of Association. The company is registered under the Charities Act 2011 and as such is not liable to income tax, corporation tax and capital gains tax.

**Objects of the Charity**

To collect and make publicly accessible articles made wholly, or partly, of leather (including fur).

To be a repository of items and information relating to the world history of leather manufacturing and associated industries.

To engage with, encourage and exhibit present day and emerging craftsmen, using leather in design, life, sport, industry, fashion, and art.

**Appointment of Trustees**

Trustees are recruited by invitation and appointed at the AGM.

An induction by the Chairperson is given to all newly appointed trustees.

**Public Benefits Statement**

The Trustees have taken due regard to the Charity Commission's guidance on public benefit. It is a free at point of use resource for the study, engagement, and involvement in the development, uses and workmanship of leather for the general public benefit.

**Risk review**

The Board of Trustees continues to review the risks to which the charity is exposed, and systems are in place to mitigate these risks

**Financial Review**

The accounts for 2023 reflect the ongoing transfer of the Museum's collection to the Northampton Museum and Art Gallery. Income was almost entirely from grants and donations, and we are grateful to our generous supporters including West Northampton Council, The Worshipful Company of Saddler's and The Worshipful Company of Skinner's and The Leatherseller's.

(A Company Limited by Guarantee)

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

---

**Reserves**

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

**Achievements, Performance and Future**

**The Leathercraft Collection**

2023 has been a momentous year for The Museum of Leathercraft with a memorandum of understanding being reach with Northampton Museum and Art Gallery (NMAG) owned by West Northamptonshire Council (WNC) on the future of the Leathercraft Collection. The memorandum covered four main areas - The Collections, Curatorial Staff, Future Plans and the future relationship with the MoL trustees.

The Leathercraft Collection -This has been gifted to NMAG under the terms of the Memorandum of understanding. The transfer of the artifacts to strict museum standards started in October 2023 and will be complete by end April 2024. The Leathercraft Collection will remain an independent collection within NMAG. Many of the records have been transferred to Northampton Records Office also owned by WNC. The transfer of the artifacts has been well planned and executed professionally.

Curatorial Staff – James Hawksley our only full-time staff member was TUPE'd across to WNC as The Leathercraft Curator at NMAG.

**Future Plans** – NMAG will in phase two commit to a dedicated leather gallery as a long-term commitment. NMAG will also develop a Shoe and Leather Resource Centre to bring together their existing Boot and Shoe Collection and The Leathercraft Collection as a resource for further funding.

Future relations with MoL trustees – The trustees no longer have ownership or management responsibilities for the collection but will work with the NMAG on supporting The Leathercraft Collection. This includes help and advice, funding opportunities and using contacts and connections.

The Fur Collection is now the remaining collection within the MoL and it is hoped to find a home for this collection in the near future although by its very nature this is a difficult task. In the meantime, the collection is being logged and photographed.

(A Company Limited by Guarantee)

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

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**The Future of the MoL**

As the MoL charity will no longer own the Leathercraft Collection or in fact have many artifacts in its possession the trustees have decided that the articles of association and the charity's name required a change to reflect this. On the 25<sup>th</sup> January The Museum of Leathercraft was changed to **The Leathercraft Trust** with the follow object.

The objects of the CIO are to advance the education of the public in Leathercraft, its history, industry, culture, applications and continuing craftsmanship by:

- (1) promoting and supporting the care, preservation, enhancement and display of collections of academic, cultural or historical value; and
- (2) maintaining or supporting the maintenance of a library, leathercraft collection or resource centre.

The next step on the charity's development is convert to a charitable incorporated organisation which hopefully will take place during 2024.

**Our Supporters**

Finally, a big thank you to our supporters who over the last year have helped us to progress with their valuable advice and donations. These include The Skinners Company, The Leathersellers Company, The Saddlers Company, The Gilander Foundation, Leather UK, Association of Independent Museums, West Northamptonshire Council and numerous private donors.

**(A Company Limited by Guarantee)**

**DIRECTOR'S RESPONSIBILITIES**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**


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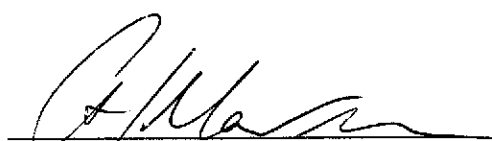
Company law requires the members of the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The members of the Executive Committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Presented and approved by the board of trustees on 15<sup>th</sup> July 2024 and signed on their behalf.

  
\_\_\_\_\_  
David Barrow                      Director

  
\_\_\_\_\_  
Chris Marrum                      Director



## **Independent Examiner's Report to the Trustees of:**

### **THE MUSEUM OF LEATHERCRAFT**

**Registered Charity Number: 313056**

Page 6

I report on the accounts of the company for the year ended 31<sup>st</sup> December 2023, which are set out on the attached pages 7 to 13.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with the Companies section 386 of the 2006 Act: or
- the accounts do not accord with these records: or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

*Brenda Peers-Ross*

Brenda Peers-Ross FMAAT, ACIE  
29th July 2024

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31st DECEMBER 2023**

	Notes	Unrestricted	Restricted	Total 2023	Total 2022
		£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	1	2,828	-	2,828	180
Charitable Activities	2	77,215	20,300	97,515	81,287
Investments		-	-	-	-
Other		-	-	-	-
<b>Total income and endowments</b>		<b>80,043</b>	<b>20,300</b>	<b>100,343</b>	<b>81,467</b>
<b>Expenditure on:</b>					
Raising Funds		-	-	-	-
Charitable Activities	3	82,697	4,347	87,044	95,814
Other		-	-	-	-
<b>Total Expenditure</b>		<b>82,697</b>	<b>4,347</b>	<b>87,044</b>	<b>95,814</b>
<b>Net income/(expenditure)</b>		<b>(2,654)</b>	<b>15,953</b>	<b>13,299</b>	<b>(14,347)</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(2,654)</b>	<b>15,953</b>	<b>13,299</b>	<b>(14,347)</b>
Total funds brought forward		18,971	-	18,971	33,318
<b>Total funds carried forward</b>		<b>16,317</b>	<b>15,953</b>	<b>32,270</b>	<b>18,971</b>

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

**BALANCE SHEET AS AT 31st DECEMBER 2023**

Company Number:

**0501963**

	Notes	Unrestricted	Restricted	Total 2023	Total 2022
		£	£	£	£
<b>Fixed Assets</b>	<b>5</b>	<u>828</u>	<u>-</u>	<u>828</u>	<u>1,105</u>
<b>Current Assets</b>					
Debtors	6	2,031	-	2,031	7,308
Cash at bank and in hand		15,086	15,953	31,039	11,973
		<u>17,117</u>	<u>15,953</u>	<u>33,070</u>	<u>19,281</u>
<b>Creditors</b>	<b>7</b>				
Amounts falling due within one year		(1,628)	-	(1,628)	(1,415)
		<u>(1,628)</u>	<u>-</u>	<u>(1,628)</u>	<u>(1,415)</u>
<b>Net Current Assets</b>		<u>15,489</u>	<u>15,953</u>	<u>31,442</u>	<u>17,866</u>
<b>NET ASSETS</b>		<u><u>16,317</u></u>	<u><u>15,953</u></u>	<u><u>32,270</u></u>	<u><u>18,971</u></u>

**FUNDS**

		Unrestricted	Restricted	Total	2022
		£	£	£	£
Unrestricted funds	8	16,317	-	16,317	18,971
Restricted	9	-	15,953	15,953	-
		<u>16,317</u>	<u>15,953</u>	<u>32,270</u>	<u>18,971</u>

For the year ending 31st December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors are aware that:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the trustees at a committee meeting held on 15th July 2024 and signed on their behalf by:

  
David Barrow Director

  
Chris Marrum Director

**PRINCIPAL ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31st DECEMBER 2023**

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**Accounting Policies**

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

**Format**

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

- Cost of Generating Funds are those costs incurred in attracting voluntary income.
- Charitable Activities include expenditure associated with direct services and membership support.
- Governance Costs include those incurred in the governance of the Charity and its assets.

**Tangible fixed assets and depreciation**

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives. The period generally applicable are:

Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer Equipment	25% reducing balance

**Intangible income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

**PRINCIPAL ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31st DECEMBER 2023**

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**Reserves**

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

**Risk**

The directors/trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

**Pension costs:**

The Charity operates a pension scheme in line with current legislation.

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2023**

	Unrestricted	Restricted	2023	2022
	£	£	£	£
<b>1 Donations and Legacies</b>				
Other Donations	2,828	-	2,828	180
	<b>2,828</b>	<b>-</b>	<b>2,828</b>	<b>180</b>
<b>2 Income from Charitable Activities</b>				
<b>Grants</b>				
Worshipful Company of Saddlers	8,566	-	8,566	4,000
Worshipful Company of Leatherseller's	50,000	-	50,000	30,650
Museums at Risk	-	15,000	15,000	-
Skinners Malmesbur	-	3,000	3,000	-
Association of Independent Museums	-	2,000	2,000	-
Gilander Foundation	-	300	300	-
West Northants Council	5,000	-	5,000	20,000
Other Grants	1,500	-	1,500	24,298
Service charge reimbursed	12,149	-	12,149	2,339
	<b>77,215</b>	<b>20,300</b>	<b>97,515</b>	<b>81,287</b>
<b>3 Expenditure on Charitable Activities</b>				
Employment costs	28,967	-	28,967	35,874
External support	100	3,200	3,300	-
Staff expenses, travel etc.	1,946	-	1,946	-
JT including Website	994	-	994	826
Postage, stationery, freight	444	-	444	910
Telephone	1,608	-	1,608	1,290
Publicity, marketing	283	-	283	955
Insurance	680	-	680	7,371
Other costs	1,061	457	1,518	1,768
Volunteer Expenses	-	-	-	-
Conservation	8,000	-	8,000	6,028
Professional Fees	-	690	690	3,540
Depreciation	277	-	277	369
Utilities	3,028	-	3,028	6,719
Administration Costs	5,654	-	5,654	327
Property repairs and maintenance	5,075	-	5,075	2,476
Premises improvement costs	-	-	-	-
Service costs including rent	22,245	-	22,245	18,888
Sudborough Foundation grant returned	-	-	-	6,080
Equipment R&M	270	-	270	-
<b>Governance</b>				
Accountancy/payroll fees	1,080	-	1,080	1,200
Independent Examination	985	-	985	1,193
	<b>82,697</b>	<b>4,347</b>	<b>87,044</b>	<b>95,814</b>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2023**

	Unrestricted £	Restricted £	2023 £	2022 £
<b>4 Trustees and Employment</b>				
Wages and salaries	28,532	-	28,532	35,407
NIER	-	-	-	-
Pension costs	435	-	435	467
Travel	-	-	-	-
	<b>28,967</b>	<b>-</b>	<b>28,967</b>	<b>35,874</b>

There are no employee being paid in excess of £60,000 per annum.

The average number of full time employees during the year was: 1. (2022:1.5)

During the year the trustees received £nil in remuneration. (2022 £nil)

The total expenditure reimbursed to trustees amounted to £nil. (2022: £nil)

<b>5 Fixed Assets:</b>	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
<b>Cost</b>				
Brought forward	1,652	20,255	1,028	22,935
Additions	-	-	-	-
Disposals	-	-	-	-
Carried forward	<b>1,652</b>	<b>20,255</b>	<b>1,028</b>	<b>22,935</b>
<b>Depreciation</b>				
Brought forward	1,645	19,224	960	21,829
Charge for year	2	258	17	277
Disposals	-	-	-	-
Carried forward	<b>1,647</b>	<b>19,482</b>	<b>977</b>	<b>22,106</b>
<b>Net Book Value</b>				
Balance at 31.12.23	<b>5</b>	<b>773</b>	<b>50</b>	<b>828</b>
Balance at 31.12.22	9	1,375	90	1,105

	2023 £	2022 £
<b>6 Debtors</b>		
Trade Debtors	-	-
HMRC	-	-
Prepayments	2,031	7,308
	<b>2,031</b>	<b>7,308</b>

<b>7 Creditors - Amounts falling due within one year</b>		
Sundry/Trade creditors	(689)	(282)
Accruals	(939)	(892)
Tax & Social security costs	-	(241)
	<b>(1,628)</b>	<b>(1,415)</b>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2023**

8	Unrestricted and Designated Reserves	Restated Balance 01.01.23	Movement In	Movement Out	Transfer between funds	Balance 31.12.23
		£	£	£	£	£
	Unrestricted - general reserve	3,328	80,043	(75,163)	5,000	13,208
	<b>Designated</b>					
	Saddlers Company	1,072	-	(1,072)	-	-
	Phillips Charitable Trust	5,000	-	-	(5,000)	-
	Donation Lampard	1,827	-	-	-	1,827
	Radcliffe Trust	2,905	-	(1,623)	-	1,282
	Provincial Grand Charity	2,520	-	(2,520)	-	-
	Kathy Callow Grant	275	-	(275)	-	-
	Daphne Bullard	544	-	(544)	-	-
	Aurelius Charitable Trust	1,500	-	(1,500)	-	-
		<b>18,971</b>	<b>80,043</b>	<b>(82,697)</b>	<b>5,000</b>	<b>16,317</b>

Saddlers Company - provide funds for the restoration of artefacts that include a saddles.  
 Phillips Charitable Trust - contribution towards the costs of the recollections exhibition.  
 Donation Lampard donation towards the cost of repacking the Museum's glove collection.  
 Radcliffe Trust - contribution towards the conservation of the Kite collection.  
 Provençal Grand Charity - for the conservation of Masonic items held by the Museum.  
 Kathy Callow grant is for the purchase of conservation grade packing materials.  
 Daphne Bullard grant is for the purchase of hat boxes for the hat collection.  
 Aurelius Charitable Trust funds are for the conservation of the Kite collection.

**9 Restricted Funds**

There were no restricted funds in 2022.

	Balance 01.01.23	Movement In	Movement Out	between funds	Balance 31.12.23
	£	£	£	£	£
Museums at Risk	-	15,000	(1,147)	-	13,853
Gilders Foundation	-	300	(300)	-	-
Skinners	-	3,000	(900)	-	2,100
Independent Museums	-	2,000	(2,000)	-	-
	-	<b>20,300</b>	<b>(4,347)</b>	-	<b>15,953</b>

Museums at Risk -contribution towards associated costs with Museum transfer.  
 Gilders Foundation - funds towards wages and expense.  
 Skinners Grant - funds for the preservation of fur collection.  
 Independent Museums - to cover wages and expenses.

**10 Related Party Transactions**

There are no related party transactions in the current year or in 2022.

**11 Ultimate Controlling Party**

The charitable company is under the ultimate control of its trustees, who are also the directors, and whose names are shown at the front of the financial statements.

**The Leathercraft Trust**

England & Wales - Charity number 313056

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# Accounts

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**Company Registration Number: 00501963**  
**Charity Registration Number: 313056**

**THE MUSEUM OF LEATHERCRAFT**  
**(A Company Limited by Guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> DECEMBER 2022**

**THE MUSEUM OF LEATHERCRAFT**  
(A Company Limited by Guarantee)

**Report of the Trustees for the year ended 31<sup>st</sup> DECEMBER 2022**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

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**Company number:** 00501963

**Charity number:** 313056

**Trustees/Directors:** Mr William Amberg  
Alison Brand-Barker  
David Barrow -Chair  
Caroline Darke  
Paul Farmar  
Penelope Flavell  
Rachel Garwood  
Michael Pearson  
Martin Pebody  
Robert Tusting  
Christopher Marrum

**Registered office:** Mha Macintyre Hudson  
Peterbridge House  
The Lakes, Northampton  
NN4 7HB

**Bankers:** HSBC  
Hitichin

**Independent Examiners:** CVS Northamptonshire  
32-36 Hazelwood Road  
Northampton  
NN1 1LN

(A Company Limited by Guarantee)

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

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The trustees are pleased to present their report and the unaudited accounts of the charity for the year ended 31<sup>st</sup> December 2022.

**Directors and Trustees**

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

**Governing Document**

The Charity is constituted as a company limited by guarantee and governed by its Memorandum and Articles of Association. The company is registered under the Charities Act 2011 and as such is not liable to income tax, corporation tax and capital gains tax.

**Objects of the Charity**

To collect and make publicly accessible articles made wholly, or partly, of leather (including fur).

To be a repository of items and information relating to the world history of leather manufacturing and associated industries.

To engage with, encourage and exhibit present day and emerging craftsmen, using leather in design, life, sport, industry, fashion, and art.

**Appointment of Trustees**

Trustees are recruited by invitation and appointed at the AGM.

An induction by the Chairperson is given to all newly appointed trustees.

**Public Benefits Statement**

The Trustees have taken due regard to the Charity Commission's guidance on public benefit. It is a free at point of use resource for the study, engagement, and involvement in the development, uses and workmanship of leather for the general public benefit.

**Risk review**

The Board of Trustees continues to review the risks to which the charity is exposed, and systems are in place to mitigate these risks.

**Financial Review**

The accounts for 2022 reflect the ongoing closure of the Museum. Income was almost entirely from grants and donations, and we are grateful to our generous supporters including West Northampton Council, The Worshipful Company of Saddler's and The Worshipful Company of Leatherseller's.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

---

### **Reserves**

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

### **Achievements, Performance and Future**

The Museum of Leathercraft has been open to the public throughout 2022 but by appointment only. This and the achievements listed further down in the report are a great credit to our limited number of staff and they are to be congratulated on achieving so much with little time.

The future of the museum has hopefully been secured with the trustees coming to a memorandum of understanding with Northampton Museum and Art Gallery (NMAG) and their owners West Northamptonshire Council (WNC). The agreement states that ownership of the collection will transfer to WNC but the collection will be housed in the NMAG with WNC taking on one member of our staff to act as curator of The Leather Collection. In time it is hoped that there will be a Leathercraft Gallery for the collection. Also, with NMAG's world famous Boot and Shoe Collection this will enable a Shoe and Leather Resource Centre that will bring further funding for the collection. The transfer etc. hopefully will be complete by the end of 2023.

Further the MoL charity will need to be changed to a Charity Incorporated Organisation (CIO) and will probably be renamed "The Leathercraft Charity" with the aim of supporting the craft of leather and particularly the Leathercraft Collection within the NMAG. Legal advice is currently being sort for both the transfer and changing of the charity status.

Listed below are some of areas of work the museum has been undertaking during 2022 and into 2023.

#### **1. Full Museum accreditation**

The museum has made further progress on the Museum Accreditation in May 2022. We have worked hard to complete the outstanding points, and have an emergency plan, developed in conjunction with Spencer & Fry and working with Northampton Museum and Art Gallery as a place for moving the collection should there be the need. There remain a number of points to complete.

(A Company Limited by Guarantee)

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

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**2. Profile**

The Museum of Leathercraft has teamed up with De Montfort University Leicester (DMU)'s Faculty of Arts, Design and Humanities and the university's heritage team to run a unique project called Artifacts Live: A Legacy in Leather. It has loaned 20 items, which range from our Japanese Samurai riding saddle to Balinese shadow puppets, a 14th century casket and a Doge's chair from the height of the Renaissance period in Venice to DMU. The students choose one or two items to study, learning about the processes used to create the objects and create new art/artifact inspired by the objects. Later this year the original objects and the new art/artifacts will be displayed together in a new exhibition. 10 students from a range of arts, design and architecture courses have joined the programme, and began the project with a visit to leather craftsman Bill Amberg to learn about textures and finishes, a private tour of luxury bag maker Mulberry and historic Pittards Tannery, the UK's largest tanners. They hope to visit the museum in the near future.

The museum has also appeared on national television, as a venue for The Antiques Roadtrip. James Hawksley spoke with Katie Piper and Ru Irvine about the collection and they reboxed an item. The programme went out in November 2022. The museum was pleased to be profiled again on local radio, with the Curatorial Assistant being interviewed by Radio Northampton, and there was a piece about the museum on the Reach magazine websites.

The museum has continued to loan items to livery companies, local museums and stately homes. We changed the display at Leathersellers Hall, installed a new display at the Girdlers Hall and are looking to work with the Loriners all in London.

The Shoe Museum in Waalwijk. are organising an exhibition: 'The Magic of Cuir Bouilli'. They recognised that we had one of the best collections of such items in Europe. This is due to take place in late 2023.

**3. Participation social media and digitisation**

The social media platforms continue to perform well with over 2,500 followers on Twitter. The continued employment of Kitty Rowland to add and maintain the various sites has enabled us to promote the museum in ways we would have been unable to do without her presence. We are also looking to digitise the collection with the help of DMU and Esper a Nottingham based company.

(A Company Limited by Guarantee)

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022

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**4. Gilt leather conservation and research project**

Some of the museum's decorative gilt leather panels that were cleaned, consolidated and re-stored in bespoke, acid-free boxes are now the subject of modelling, both 3D and surface modelling through two organisations. Esper have developing technologies to 3D scan items, and have been doing so with a number of our leather artefacts. Also the University of the West of England, based in Bristol have expressed an interest in scanning the gilt leather panels.

**5. University of Cambridge PhD**

The collaboration on the PhD project with the University of Cambridge is coming to a conclusion, with the student and his supervisors coming to the museum. Stuart Henderson's work, focusing on the leather industry during the long 19<sup>th</sup> Century, has thrown up some excellent sources for Ian Stone, all of which highlight the unique nature of the library and archive the museum possesses, which are easily accessible to researchers being in our collection.

*A History of the Leather Industry Book* is currently being written by Ian Stone but a video created by Ian on the leather industry in Bermondsey can be viewed on <https://youtu.be/6wzJiFUftlc> it is about 1 hour and very interesting but includes a number of pictures of MoL artifacts.

Stuart gave a presentation to the Society for Museum Archaeology Conference, held at the University of Nottingham Museum. He spoke about the positives of working with the museum and the access such a facility offered. It also provided us with a number of contacts.

**6. Monitoring**

The Tiny Tags continue to monitor the temperature and relative humidity of the museum, store, library, archive and fur rooms. These have proven robust, and are providing data, which shows that although there is variability, I would say generally both RH and temperatures are within acceptable limits. The exception to that is the fur room, which is well above recommended BS standards. The Tiny Tags now mean we have 24 hour knowledge of the environment. We have also purchased a UV meter from PEL, which allows us to monitor the light levels in the museum and determine whether UV light is causing problems for the items.

(A Company Limited by Guarantee)

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

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**7. Museum space**

The Stores in M5 and M6 are being redesigned to make access better and allow visitors to see the extent of the collection, e.g. the wall of leather luggage. We have also worked to put the items into a better place, e.g. the gilt leather panels, which were high up and stored poorly are now in the main museum and spread out, thanks to James Hawksley's hard work in building tables etc. The museum is now an open store, and the extent of the collection is now being brought home by the display at the entry to the museum, leather is not just brown and boring, but colourful and diverse. We have obtained, free of charge, 9 vitrines from the Tate Modern in London; they were updating their vitrines and I won the bid to receive their old one. Although second hand they have proven robust and are being used to display some of the items and refresh the displays. Susan Dotan, a volunteer, has made covers for a number of them.

**8. Reopening plans**

The museum has reopened to the public, offering guided tours of the museum stores at Grosvenor Chambers to small groups by appointment on any weekday, Tuesday excepted. There have also been talks in the community by one of our volunteers Dick Carter. The number of visits continues to grow; we are usually facilitating at least one visit a day now.

**9. Open Evening**

The Trustees arranged a very successful open evening last November, with guest speaker Susie Fletcher, of Repair Shop fame, but actually an esteemed Master Saddler, giving a lecture on Queen Victoria's saddle the museum owns. She will be visiting again to talk to staff about the collection of saddles and enhancing our knowledge of the collection.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

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### **10. Research opportunities**

The museum has a number of opportunities to undertake research and collaborate with other organisations or higher education institutions to fulfil its mission of researching leather and the leather industry, including:

- The museum continues to undertake a great deal of object-based research, which has allowed us to update the museum catalogue with new knowledge and better understand the collection, its significance and needs. Thanks to volunteer Pat Potter for managing the majority of this. We have catalogued the thousands of slides the museum has in its care and are now adding the information to those negatives.
- Graham Lampard was in a lecture from two French researchers, who were talking about carbon dating gilt leathers, and they found that panels thought to be 16<sup>th</sup> C, were C14 dated to the 14<sup>th</sup> C, which was something of a surprise. We have many gilt leathers, most of which are said to be 16<sup>th</sup> / 17<sup>th</sup> C. We are working with the University of Oxford to apply for funding to carbon date samples of our gilt leathers at the National Environmental Isotope facility at Harwell.
- Our relationship with Cranfield University continues and we have examined our collection of 12<sup>th</sup> – 17<sup>th</sup> Century caskets and forcers, through non-invasive forensic photography.
- In collaboration with research at York University, the museum has been providing data for analysis using Zooarchaeology by Mass Spectrometry (ZooMS). This project is using ZooMS to identify the species of animal used to produce vellum to see what this can tell us about the socioeconomic status of England and the leather industry at the time. Our most recent contribution has been towards identifying potential uses of chicken / swan skin in the museum collection and providing samples for further analysis. It has shown that far from being chicken skin, the scraping from the glove was foetal calf.
- Sadly, the PhD application together with Cranfield University and Exeter University to look at unlocking the secrets of historical leather caskets in the Museum of Leathercraft collection was unsuccessful, but we are looking at how we can recast this to try again.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

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**Thank you to our supporters**

Finally, we are incredibly grateful to individuals, trusts and companies that continue to support our activities. In no particular order we have received generous help from a number of livery companies of the city of London including, The Curriers' Company, The Saddlers Company, The Glovers' Company and The Leathersellers' Company.

The MoL has also received help from Museum Development East Midlands, Northampton Borough Council and West Northamptonshire Council. Donations also from private individuals and trustees of the MoL. We are very grateful for all these donations that has help the museum survive during a couple of very difficult years.

The MoL is especially grateful to those that give to help our core funding which is so difficult to raise money for - The Leathersellers' Company and West Northampton County Council should both be acknowledged for their generous help in this area.

The trustees of the MoL thank you all.

(A Company Limited by Guarantee)

**DIRECTOR'S RESPONSIBILITIES**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**


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Company law requires the members of the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently:
- make adjustments and estimates that are reasonable and prudent:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The members of the Executive Committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Presented and approved by the board of trustees on 8<sup>th</sup> September 2022 and signed on their behalf.

  
David Barrow Director

  
Nick Tusting Director



**Independent Examiner's Report to the Trustees of:  
THE MUSEUM OF LEATHERCRAFT  
Registered Charity Number: 313056**

Page 10

I report on the accounts of the company for the year ended 31<sup>st</sup> December 2022, which are set out on the attached pages 11 to 17.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with the Companies section 386 of the 2006 Act: or
- the accounts do not accord with these records: or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

*Brenda Peers-Ross*

Brenda Peers-Ross FMAAT, ACIE  
25<sup>th</sup> September 2023

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31st DECEMBER 2022**

	Notes	Unrestricted	Restricted	Total 2022	Total 2021
		£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	1	180	-	180	8,305
Charitable Activities	2	81,287	-	81,287	130,601
Investments		-	-	-	-
Other		-	-	-	-
<b>Total Income and endowments</b>		<b>81,467</b>	<b>-</b>	<b>81,467</b>	<b>138,906</b>
<b>Expenditure on:</b>					
Raising Funds		-	-	-	4,080
Charitable Activities	3	95,814	-	95,814	120,490
Other		-	-	-	-
<b>Total Expenditure</b>		<b>95,814</b>	<b>-</b>	<b>95,814</b>	<b>124,570</b>
<b>Net income/(expenditure)</b>		<b>(14,347)</b>	<b>-</b>	<b>(14,347)</b>	<b>14,336</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(14,347)</b>	<b>-</b>	<b>(14,347)</b>	<b>14,336</b>
Total funds brought forward		33,318	-	33,318	18,982
<b>Total funds carried forward</b>		<b>18,971</b>	<b>-</b>	<b>18,971</b>	<b>33,318</b>

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

(A Company Limited By Guarantee)

**BALANCE SHEET AS AT 31st DECEMBER 2022**

Company Number:

**0501963**

	Notes	Unrestricted	Restricted	Total 2022	Total 2021
		£	£	£	£
<b>Fixed Assets</b>	<b>5</b>	1,105	-	1,105	1,474
<b>Current Assets</b>					
Debtors	<b>6</b>	7,308	-	7,308	4,378
Cash at bank and in hand		11,973	-	11,973	29,011
		19,281	-	19,281	33,389
<b>Creditors</b>	<b>7</b>				
Amounts falling due within one year		(1,415)	-	(1,415)	(1,545)
		(1,415)	-	(1,415)	(1,545)
<b>Net Current Assets</b>		17,866	-	17,866	31,844
<b>NET ASSETS</b>		18,971	-	18,971	33,318

**FUNDS**

		Unrestricted	Restricted	Total	2021
		£	£	£	£
Unrestricted funds	<b>8</b>	18,971	-	18,971	33,318
Restricted	<b>9</b>	-	-	-	-
		18,971	-	18,971	33,318

For the year ending 31st December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The directors are aware that:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the trustees at a committee meeting held on 8th September 2023, and signed on their behalf by:

  
 David Barrow Director

  
 Nick Tusting Director

**PRINCIPAL ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31st DECEMBER 2022**

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**Accounting Policies**

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

**Format**

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

- Cost of Generating Funds are those costs incurred in attracting voluntary income.
- Charitable Activities include expenditure associated with direct services and membership support.
- Governance Costs include those incurred in the governance of the Charity and its assets.

**Tangible fixed assets and depreciation**

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives. The period generally applicable are:

Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer Equipment	25% reducing balance

**Intangible income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

**PRINCIPAL ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31st DECEMBER 2022**

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**Reserves**

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

**Risk**

The directors/trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

**Pension costs:**

The Charity operates a pension scheme in line with current legislation.

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDING 31st DECEMBER 2022**

	Unrestricted	Restricted	2022	2021
	£	£	£	£
<b>1 Donations and Legacies</b>				
Other Donations	180	-	180	8,305
	<b>180</b>	<b>-</b>	<b>180</b>	<b>8,305</b>
<b>2 Income from Charitable Activities</b>				
<b>Grants</b>				
Worshipful Company of Saddlers	4,000	-	4,000	4,000
Worshipful Company of Leatherseller's	30,850	-	30,850	30,000
Phillips Charitable Trust	-	-	-	5,000
Eric Stanton Northampton Trust	-	-	-	5,200
Sudborough Trust	-	-	-	6,080
Northamptonshire CCM	-	-	-	4,800
Radcliffe Trust	-	-	-	4,718
Provincial Grand Charity	-	-	-	3,000
West Northants Council	20,000	-	20,000	20,000
Other Grants	24,298	-	24,298	43,107
Other Income	2,339	-	2,339	4,698
	<b>81,287</b>	<b>-</b>	<b>81,287</b>	<b>130,601</b>
<b>3 Expenditure on Charitable Activities</b>				
Employment costs	35,874	-	35,874	54,998
IT including Website	826	-	826	2,194
Postage/Stationery	910	-	910	2,671
Telephone	1,290	-	1,290	1,133
Publicity, marketing	955	-	955	4,097
Insurance	7,371	-	7,371	7,634
Other costs	1,768	-	1,768	2,286
Volunteer Expenses	-	-	-	630
Conservation materials & equipment	6,028	-	6,028	13,757
Professional Fees	3,540	-	3,540	150
Depreciation	369	-	369	493
Utilities	6,719	-	6,719	-
Administration Costs	327	-	327	-
Property repairs and maintenance	2,476	-	2,476	4,126
Premises improvement costs	-	-	-	318
Service costs including rent	18,888	-	18,888	22,352
Sudborough Foundation grant returned	6,080	-	6,080	-
Equipment R&M	-	-	-	1,130
<b>Governance</b>				
Trustee Expenses	-	-	-	-
Accountancy/payroll fees	1,200	-	1,200	684
Independent Examination - 2 years	1,193	-	1,193	1,837
	<b>95,814</b>	<b>-</b>	<b>95,814</b>	<b>120,490</b>

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDING 31st DECEMBER 2022**

	Unrestricted	Restricted	2022	2021
	£	£	£	£
<b>4 Trustees and Employment</b>				
Wages and salaries	35,407	-	35,407	53,969
NIER	-	-	-	-
Pension costs	467	-	467	1,029
Travel	-	-	-	-
	<b>35,874</b>	<b>-</b>	<b>35,874</b>	<b>54,998</b>

There are no employee being paid in excess of £60,000 per annum.

The average number of full time employees during the year was: 1.5 (2021:2)

During the year the trustees received £nil in remuneration. (2021 £nil)

The total expenditure reimbursed to trustees amounted to £nil. (2021: £nil)

**5 Fixed Assets:**

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
<b>Cost</b>				
Brought forward	1,652	20,255	1,028	22,935
Additions				-
Disposals				-
Carried forward	<b>1,652</b>	<b>20,255</b>	<b>1,028</b>	<b>22,935</b>
<b>Depreciation</b>				
Brought forward	1,643	18,880	937	21,460
Charge for year	2	344	23	369
Disposals				-
Carried forward	<b>1,645</b>	<b>19,224</b>	<b>960</b>	<b>21,829</b>
<b>Net Book Value</b>				
Balance at 31.12.22	<b>7</b>	<b>1,031</b>	<b>67</b>	<b>1,105</b>
Balance at 31.12.21	<b>9</b>	<b>1,375</b>	<b>90</b>	<b>1,474</b>

	2022	2021
	£	£
<b>6 Debtors</b>		
Trade Debtors	-	-
HMRC	-	-
Prepayments	7,308	4,378
	<b>7,308</b>	<b>4,378</b>

<b>7 Creditors - Amounts falling due within one year</b>		
Sundry/Trade creditors	(282)	(174)
Accruals	(892)	(850)
Tax & Social security costs	(241)	(521)
	<b>(1,415)</b>	<b>(1,545)</b>

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDING 31st DECEMBER 2022**

8	Unrestricted and Designated Reserves	Restated	Movement In	Movement Out	Transfer between funds	Balance
		Balance 01.01.22				31.12.22
		£	£	£	£	£
	Unrestricted - general reserve	3,758	77,467	(77,897)	-	3,328
	<b>Designated</b>					
	Saddlers Company	3,100	4,000	(6,028)	-	1,072
	Phillips Charitable Trust	5,000	-	-	-	5,000
	Donation Lampard	2,500	-	(673)	-	1,827
	Radcliffe Trust	4,718	-	(1,813)	-	2,905
	Sudborough Trust	6,080	-	(6,080)	-	-
	Eric Stanton Northampton Trust	1,948	-	(1,948)	-	-
	Provincial Grand Charity	2,520	-	-	-	2,520
	Kathy Callow Grant	275	-	-	-	275
	Daphne Bullard	544	-	-	-	544
	Aurelius Charitable Trust	1,500	-	-	-	1,500
	The Worshipful Co. of Glovers	1,375	-	(1,375)	-	-
		<b>33,318</b>	<b>81,467</b>	<b>(95,814)</b>	-	<b>18,971</b>

Saddlers Company - provide funds for the restoration of artefacts that include a saddles.  
 Phillips Charitable Trust - contribution towards the costs of the recollections exhibition.  
 Donation Lampard donation towards the cost of repacking the Museum's glove collection.  
 Radcliffe Trust - contribution towards the conservation of the Kite collection.  
 Sudborough Trust - these funds were returned to the Trust in March 2022.  
 Eric Stanton Northampton Trust - funds to purchase Telemetric data logging system and handheld UV/light meter.  
 Provençal Grand Charity - for the conservation of Masonic items held by the Museum.  
 Kathy Callow grant is for the purchase of conservation grade packing materials.  
 Daphne Bullard grant is for the purchase of hat boxes for the hat collection.  
 Aurelius Charitable Trust funds are for the conservation of the Kite collection.  
 The Worshipful Co. of Glovers for the conservation of the Museums Glove collection.

**9 Restricted Funds**

There are no restricted funds in 2022.

**For comparative purposes**

	Balance 01.01.21	Movement In	Movement Out	between funds	Balance 31.12.21
	£	£	£	£	£
Northamptonshire CCM	-	4,800	(4,800)	-	-
	-	<b>4,800</b>	<b>(4,800)</b>	-	-

The Compton Fund - project was to log and sort the collection.

**10 Related Party Transactions**

There are no related party transactions in the current year or in 2021.

**11 Ultimate Controlling Party**

**The Leathercraft Trust**

England & Wales - Charity number 313056

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# Accounts

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**Company Registration Number: 00501963**  
**Charity Registration Number: 313056**

**THE MUSEUM OF LEATHERCRAFT**  
**(A Company Limited by Guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> DECEMBER 2021**

**THE MUSEUM OF LEATHERCRAFT**  
(A Company Limited by Guarantee)

**Report of the Trustees for the year ended 31<sup>st</sup> DECEMBER 2021**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

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**Company number:** 00501963

**Charity number:** 313056

**Trustees/Directors:** Mr William Amberg  
Alison Brand-Barker  
Mr Mike Bradly-Russell (resigned 12.03.21)  
David Barrow  
Richard Chard (resigned 12.03.21)  
Caroline Darke  
Paul Farmer  
Penelope Flavell  
Rachel Garwood  
Michael Pearson  
Martin Pebody  
Robert Tusting  
Christopher Marrum

**Registered office:** Mha Macintyre Hudson  
Peterbridge House  
The Lakes, Northampton  
NN4 7HB

**Bankers:** HSBC  
Hitichin

**Independent Examiners:** CVS Northamptonshire  
32-36 Hazelwood Road  
Northampton  
NN1 1LN

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

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The trustees are pleased to present their report and the unaudited accounts of the charity for the year ended 31<sup>st</sup> December 2021.

**Directors and Trustees**

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

**Governing Document**

The Charity is constituted as a company limited by guarantee and governed by its Memorandum and Articles of Association. The company is registered under the Charities Act 2011 and as such is not liable to income tax, corporation tax and capital gains tax.

**Objects of the Charity**

To collect and make publicly accessible articles made wholly, or partly, of leather (including fur).

To be a repository of items and information relating to the world history of leather manufacturing and associated industries.

To engage with, encourage and exhibit present day and emerging craftsmen, using leather in design, life, sport, industry, fashion, and art.

**Appointment of Trustees**

Trustees are recruited by invitation and appointed at the AGM.

An induction by the Chairperson is given to all newly appointed trustees.

**Public Benefits Statement**

The Trustees have taken due regard to the Charity Commission's guidance on public benefit. It is a free at point of use resource for the study, engagement, and involvement in the development, uses and workmanship of leather for the general public benefit.

**Risk review**

The Board of Trustees continues to review the risks to which the charity is exposed, and systems are in place to mitigate these risks

**Financial Review**

The accounts for 2020 reflect the ongoing closure of the Museum. Income was almost entirely from grants and donations, and we are grateful to our generous supporters including West Northampton Council, The Worshipful Company of Saddler's and The Worshipful Company of Leatherseller's.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

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**Reserves**

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

**Achievements and Performance**

Covid-19 has during the course of the year adversely affected our activities and the museum has remained closed to the public during 2021. Staff returned to the museum in the second half of 2021 in alignment with government directives during the year. There is no doubt the greatest achievement was that in May 2022 the museum achieved full accreditation as a museum from Arts Council England. The Trustees of the MoL appreciate all the work that has been done by our dedicated team of employees and volunteers to achieve this. Listed below are some of areas of work the museum has been undertaking during 2021 and into 2022.

**1. Achieved full museum accreditation**

The museum has made real progress by achieving full Museum Accreditation in May 2022. We have worked hard to implement the policies, the trustees have developed a five-year plan, and staff have worked on procedures to increase working professionalism and the effectiveness of our collections management. We successfully submitted updates against our outstanding actions to Arts Council England, and were awarded Full Accreditation in May, which last 4 years. We will be working on the outstanding points

**2. Profile**

The museum was pleased to be profiled on local radio, with both the former curator and the Curatorial Assistant being interviewed by Radio Northampton. Victoria was on the lunch time show, while Graham spoke during 'Museum Day' and Graham Lampard, Kitty Rowland, Chris Marrum and Michael Pearson shared the museum's hard work and progress with Northamptonshire and drew attention to the wonderful resource we have in the town. This was via a live broadcast from the museum.

The museum has continued to loan Items to livery companies and local museums and Stately homes. We were asked to loan a number of items to the Shoe Museum in Waalwijk. They are organising an exhibition: 'The Magic of Cuir Bouilli', and recognised that we had one of the best collections of such items in Europe. However, the pandemic delayed the exhibition. We are hoping this will now take place in 2023.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

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**3. Participation in the Lab, Digital Heritage Labs**

The success of our application to participate in The Lab, part of the Digital Skills for Heritage initiative, led to us currently having over 2,000 followers on Twitter. The Lab provided the museum with digital mentoring support over a 9-month period, which helped develop a stronger digital offering and made our collection more accessible online. We achieved digitising 100 of the museum's objects using Flickr.

However, we need to integrate the database into our website for easy access. The participation also allowed us to develop our social media presence, which has been enhanced by the presence of Kitty to add and maintain the various sites.

**4. Gilt leather conservation and research project**

The museum is working with the Leather Conservation Centre (LCC) on a conservation project to consolidate and re-house the museum's collection of over 100 decorative gilt leather panels. This project has been primarily financed by the Worshipful Company of Saddlers. In its present state, this collection is not accessible to the public due to its fragile condition. In June 2020, the collection was assessed with priorities for conservation identified, and a strategy decided for future work. In March 2021, the first phase of conservation work was completed. Twenty panels were cleaned, consolidated and re-stored in bespoke, acid-free boxes to enable safe storage and handling. This will ensure the long-term preservation and stability of this unique collection. A successful bid for funds to continue the much-needed work to undertake research into the consolidation of pigments and unvarnished gilt leather surfaces was achieved in March. The grant, from the Pilgrim's Trust totalling £4,000, will be matched funded by livery companies.

**5. University of Cambridge PhD**

The collaboration on the PhD project with the University of Cambridge has reached the mid-point, with the student and his supervisors coming to the museum. The project, focusing on the leather industry during the long 19<sup>th</sup> Century, was helped significantly by Stuart Henderson finding the complete set of patents from the period, something no other Institution could offer. There was also a translation of an obscure French book, all of which highlight the unique nature of the library and archive the museum possesses.

(A Company Limited by Guarantee)

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

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**6. New website and brand identity**

The museum has created a new brand identity based on our founding name, "Museum of Leathercraft." The paperwork, policies and museum website have been rebranded. Work continues to ensure all material now carry the MoL brand.

**7. Reopening plans**

The museum has reopened to the public, offering guided tours of the museum stores at Grosvenor Chambers to small groups by appointment on Wednesdays and Fridays. There are also plans to restart talks in the community and a couple of bookings for 2022/23 have been agreed.

**8. Digital engagement opportunities**

The museum has been successful in engaging a wider audience using its social media platforms. Through weekly social media campaigns - e.g. What's This Wednesday - and participation in regional and national social media campaigns, such as the Glove Network, the museum has managed to grow its follower numbers significantly over the past year and has increased engagements with its audiences across all platforms. There will be opportunities to engage with the University of Cambridge student to talk about the research being undertaken.

Apart from developing What's This Wednesday, and 'Adopt an Object' on our web pages, we have also celebrated 'museum day', Pride month, the Queen's Platinum jubilee, GloveMas, and various other national celebrations in our own style by presenting leather items to represent whatever we are celebrating, e.g. Pride month was celebrated by a multi coloured rainbow of gloves.

**9. Research opportunities**

The museum has a number of opportunities to undertake research and collaborate with other organisations or higher education institutions to fulfil its mission of researching leather and the leather industry, including:

- a. The museum has undertaken a great deal of object-based research over the past year, which has allowed us to update the museum catalogue with new knowledge and better understand the collection, its significance and needs. This has included sourcing provenance or information on objects previously unidentified or undocumented, enabling them to be used meaningfully in the future.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

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- b. Our relationship with Cranfield University continues and we will be examining further our collection of 12<sup>th</sup> – 17<sup>th</sup> Century caskets and forcers, through non-invasive forensic photography.
- c. The museum continues to work with a network of organisations that care for collections of gloves or collections relating to the gloving industry set up by Bath Spa University and funded by the AHRC. This network aims to explore issues around the content and status of glove collections, identify opportunities for collaborative working and partnership, develop a plan for longer term research, and consider how best to share stories relating to the social and cultural dimensions of gloves, the history of their design and manufacture. We are also aiming to set up a Subject Specialist Network for gloves. An Integral part of the research is the reboxing of 200+ gloves we have in the collection.
- d. In collaboration with research at York University, the museum has been providing data for analysis using Zooarchaeology by Mass Spectrometry (ZooMS). This project is using ZooMS to identify the species of animal used to produce vellum to see what this can tell us about the socioeconomic status of England and the leather industry at the time. Our most recent contribution has been towards identifying potential uses of chicken / swan skin in the museum collection and providing samples for further analysis.
- e. We have put another PhD application together with Cranfield University and Exeter University to look at unlocking the secrets of historical leather caskets in the Museum of Leathercraft collection.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

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**Plans for the Future**

Part of our accreditation was to formalise a forward plan for the museum over the next 5 years and focus on our main priorities which are

- To safeguard the MoL's collection and ensure that it remains accessible for generations to come.
- To find the MoL a permanent home and secure its future.

The trustee's strategy to fulfil these priorities is to digitalise the collection which will need a focus on fundraising and to enter talks with West Northamptonshire Council and The Northampton Museum and Art Gallery to investigate option of finding a new home.

**Thank you to our supporters**

Finally, we are incredibly grateful to individuals, trusts and companies that continue to support our activities. In no particular order we have received generous help from a number of livery companies of the city of London including, The Curriers' Company, The Saddlers Company, The Glovers' Company, and The Leathersellers' Company. A number of trusts including the Radcliffe Trust, Kathy Callow Charitable Fund, Daphne Bullard Charitable Fund, The Northampton Community Fund (Compton Trust), The Aurelius Charitable Trust, Gilander Foundation, Maud Elkington Charitable Trust, The Marsh Christian Trust, Provincial Grand Chapter of Northamptonshire and Huntingdonshire, Eric Stanton (Northampton) and The Phillips Charitable Trust have all given generously.

The MoL has also received help from Museum Development East Midlands, Northampton Borough Council and West Northamptonshire Council. Donations also from private individuals and trustees of the MoL. We are very grateful for all these donations that has help the museum survive during a couple of very difficult years.

The MoL is especially grateful to those that give to help our core funding which is so difficult to raise money for - The Leathersellers' Company and West Northampton County Council should both be acknowledged for their generous help in this area.

The trustees of the MoL thank you all.

(A Company Limited by Guarantee)

**DIRECTOR'S RESPONSIBILITIES**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

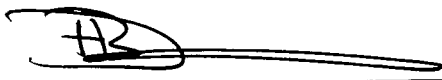
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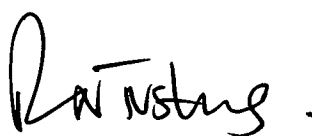
Company law requires the members of the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently:
- make adjustments and estimates that are reasonable and prudent:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The members of the Executive Committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Presented and approved by the board of trustees on 20th September 2022 and signed on their behalf.

  
\_\_\_\_\_  
David Barrow                      Director

  
\_\_\_\_\_  
Nick Tusting                      Director



**Independent Examiner's Report to the Trustees of:  
THE MUSEUM OF LEATHERCRAFT  
Registered Charity Number: 313056**

Page 9

I report on the accounts of the company for the year ended 31<sup>st</sup> December 2021, which are set out on the attached pages 10 to 16.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2006 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145(1) of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Brenda Peers-Ross*

Brenda Peers-Ross FMAAT, ACIE  
26<sup>th</sup> September 2022

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31st DECEMBER 2021**

	Notes	Unrestricted	Restricted	Total	Total
		£	£	2021	2020
				£	£
<b>Income and endowments from:</b>					
Donations and legacies	1	8,305	-	8,305	12,313
Charitable Activities	2	125,801	4,800	130,601	110,813
Investments		-	-	-	-
Other		-	-	-	-
<b>Total income and endowments</b>		<b>134,106</b>	<b>4,800</b>	<b>138,906</b>	<b>123,126</b>
<b>Expenditure on:</b>					
Raising Funds		4,080	-	4,080	12,240
Charitable Activities	3	115,690	4,800	120,490	128,041
Other		-	-	-	-
<b>Total Expenditure</b>		<b>119,770</b>	<b>4,800</b>	<b>124,570</b>	<b>140,281</b>
<b>Net income/(expenditure)</b>		<b>14,336</b>	<b>-</b>	<b>14,336</b>	<b>(17,155)</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>14,336</b>	<b>-</b>	<b>14,336</b>	<b>(17,155)</b>
Total funds brought forward		18,982	-	18,982	36,137
<b>Total funds carried forward</b>		<b>33,318</b>	<b>-</b>	<b>33,318</b>	<b>18,982</b>

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

**BALANCE SHEET AS AT 31st DECEMBER 2021**

Company Number:

**0501963**

	Notes	Unrestricted	Restricted	Total	Total
		£	£	2021	2020
				£	£
<b>Fixed Assets</b>	<b>5</b>	<u>1,474</u>	-	<u>1,474</u>	<u>1,968</u>
<b>Current Assets</b>					
Debtors	6	4,378	-	4,378	5,360
Cash at bank and in hand		<u>29,011</u>	-	<u>29,011</u>	<u>13,827</u>
		<u>33,389</u>	-	<u>33,389</u>	<u>19,187</u>
<b>Creditors</b>	<b>7</b>				
Amounts falling due within one year		<u>(1,545)</u>	-	<u>(1,545)</u>	<u>(2,173)</u>
		<u>(1,545)</u>	-	<u>(1,545)</u>	<u>(2,173)</u>
<b>Net Current Assets</b>		<u>31,844</u>	-	<u>31,844</u>	<u>17,014</u>
<b>NET ASSETS</b>		<u><u>33,318</u></u>	-	<u><u>33,318</u></u>	<u><u>18,982</u></u>

FUNDS		Unrestricted	Restricted	Total	2020
		£	£	£	£
Unrestricted funds	8	33,318	-	33,318	18,982
Restricted	9	-	-	-	-
		<u>33,318</u>	-	<u>33,318</u>	<u>18,982</u>

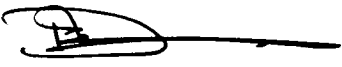
For the year ending 31st December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

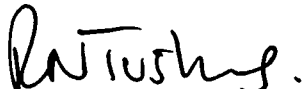
The directors are aware that:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the trustees at a committee meeting held on 20th September 2022, and signed on their behalf by:

  
 \_\_\_\_\_  
 David Barrow Director

  
 \_\_\_\_\_  
 Nick Tusting Director

**PRINCIPAL ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31st DECEMBER 2021**

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**Accounting Policies**

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

**Format**

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

- Cost of Generating Funds are those costs incurred in attracting voluntary income.
- Charitable Activities include expenditure associated with direct services and membership support.
- Governance Costs include those incurred in the governance of the Charity and its assets.

**Tangible fixed assets and depreciation**

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives. The period generally applicable are:

Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer Equipment	25% reducing balance

**Intangible income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

**PRINCIPAL ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31st DECEMBER 2021**

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**Reserves**

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

**Risk**

The directors/trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

**Pension costs:**

The Charity operates a pension scheme in line with current legislation.

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2021

	Unrestricted	Restricted	2021	2020
	£	£	£	£
<b>1 Donations and Legacies</b>				
Legacy R & M Sykes	-	-	-	10,000
Other Donations	8,305	-	8,305	2,313
	<b>8,305</b>	<b>-</b>	<b>8,305</b>	<b>12,313</b>
<b>2 Income from Charitable Activities</b>				
<b>Grants</b>				
Worshipful Company of Saddlers	4,000	-	4,000	4,000
Worshipful Company of Leatherseller's	30,000	-	30,000	25,000
Phillips Charitable Trust	5,000	-	5,000	-
Eric Stanton Northampton Trust	5,200	-	5,200	-
Sudborough Trust	6,080	-	6,080	-
Northamptonshire CCM	-	4,800	4,800	-
Radcliffe Trust	4,718	-	4,718	-
NBC	-	-	-	50,000
Provincial Grand Charity	3,000	-	3,000	-
West Northants Council	20,000	-	20,000	-
Other Grants	43,107	-	43,107	29,834
Other Income	4,696	-	4,696	1,979
	<b>125,801</b>	<b>4,800</b>	<b>130,601</b>	<b>110,813</b>
<b>3 Expenditure on Charitable Activities</b>				
Employment costs <b>4</b>	50,198	4,800	54,998	59,584
IT including Website	2,194	-	2,194	2,368
Postage/Stationery	2,671	-	2,671	-
Telephone	1,133	-	1,133	1,169
Publicity	4,097	-	4,097	-
Insurance	7,634	-	7,634	3,872
Other costs	2,286	-	2,286	1,954
Volunteer Expenses	630	-	630	1,705
Conservation materials & equipment	13,757	-	13,757	1,106
Professional Fees	150	-	150	-
Depreciation	493	-	493	656
Administration Costs	-	-	-	-
Property repairs and maintenance	4,126	-	4,126	3,796
Premises improvement costs	318	-	318	6,268
Service costs including rent	22,352	-	22,352	18,325
Leatherseller's grant spend	-	-	-	22,653
Equipment R&M	1,130	-	1,130	2,877
<b>Governance</b>	-	-	-	-
Trustee Expenses	-	-	-	-
Accountancy/payroll fees	684	-	684	958
Independent Examination - 2 years	1,837	-	1,837	750
	<b>115,690</b>	<b>4,800</b>	<b>120,490</b>	<b>128,041</b>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2021**

	Unrestricted £	Restricted £	2021 £	2020 £
<b>4 Trustees and Employment</b>				
Wages and salaries	49,169	4,800	53,969	55,593
NIER	-	-	-	841
Pension costs	1,029	-	1,029	959
Travel	-	-	-	2,191
	<b>50,198</b>	<b>4,800</b>	<b>54,998</b>	<b>59,584</b>

There are no employee being paid in excess of £60,000 per annum. (2020:£nil)

The average number of full time employees during the year was: 2 (2020:2)

During the year the trustees received £nil in remuneration. (2020 £nil)

The total expenditure reimbursed to trustees amounted to £nil. (2020: £nil)

**5 Fixed Assets:**

	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
<b>Cost</b>				
Brought forward	1,652	20,255	1,028	22,935
Additions				-
Disposals				-
Carried forward	<b>1,652</b>	<b>20,255</b>	<b>1,028</b>	<b>22,935</b>
<b>Depreciation</b>				
Brought forward	1,640	18,421	906	20,967
Charge for year	3	459	31	493
Disposals				-
Carried forward	<b>1,643</b>	<b>18,880</b>	<b>937</b>	<b>21,460</b>
<b>Net Book Value</b>				
Balance at 31.12.21	<b>9</b>	<b>1,375</b>	<b>90</b>	<b>1,474</b>
Balance at 31.12.20	<b>12</b>	<b>1,834</b>	<b>121</b>	<b>1,968</b>

	2021 £	2020 £
<b>6 Debtors</b>		
Trade Debtors	-	-
HMRC	-	-
Prepayments	4,378	5,360
	<b>4,378</b>	<b>5,360</b>
<b>7 Creditors - Amounts falling due within one year</b>		
Sundry/Trade creditors	(174)	(348)
Accruals	(850)	(675)
Tax & Social security costs	(521)	(1,150)
	<b>(1,545)</b>	<b>(2,173)</b>

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDING 31st DECEMBER 2021**

8	Unrestricted and Designated Reserves	Restated Balance 01.01.21	Movement In	Movement Out	Transfer between funds	Balance 31.12.21
		£	£	£	£	£
	Unrestricted - general reserve	14,982	98,564	(109,788)	-	3,758
	<b>Designated</b>					
	Saddlers Company	4,000	4,000	(4,900)	-	3,100
	Phillips Charitable Trust	-	5,000	-	-	5,000
	Donation Lampard	-	2,500	-	-	2,500
	Radcliffe Trust	-	4,718	-	-	4,718
	Sudborough Trust	-	6,080	-	-	6,080
	Eric Stanton Northampton Trust	-	5,200	(3,252)	-	1,948
	Provincial Grand Charity	-	3,000	(480)	-	2,520
	Kathy Callow Grant	-	500	(225)	-	275
	Daphne Bullard	-	544	-	-	544
	Aurelius Charitable Trust	-	1,500	-	-	1,500
	The Worshipful Co. of Glovers	-	2,500	(1,125)	-	1,375
		<b>18,982</b>	<b>134,106</b>	<b>(119,770)</b>	<b>-</b>	<b>33,318</b>

Saddlers Company - provide funds for the restoration of artefacts that include a saddles.  
 Phillips Charitable Trust - contribution towards the costs of the recollections exhibition.  
 Donation Lampard donation towards the cost of repacking the Museum's glove collection.  
 Radcliffe Trust - contribution towards the conservation of the Kite collection.  
 Sudborough Trust - these funds were returned to the Trust in March 2022.  
 Eric Stanton Northampton Trust - funds to purchase Telemetic data logging system and handheld UV/light meter.  
 Provençal Grand Charity - for the conservation of Masonic items held by the Museum.  
 Kathy Callow grant is for the purchase of conservation grade packing materials.  
 Daphne Bullard grant is for the purchase of hat boxes for the hat collection.  
 Aurelius Charitable Trust funds are for the conservation of the Kite collection.  
 The Worshipful Co. of Glovers for the conservation of the Museums Glove collection.

**9 Restricted Funds**

9	Restricted Funds	Balance 01.01.21	Movement In	Movement Out	Transfer between funds	Balance 31.12.21
		£	£	£	£	£
	Northamptonshire CCM	-	4,800	(4,800)	-	-
		<b>-</b>	<b>4,800</b>	<b>(4,800)</b>	<b>-</b>	<b>-</b>

The Compton Fund - project was to log and sort the collection.

**For comparative purposes**

There are no restricted funds in financial year ending 31 December 2020.

**10 Related Party Transactions**

There are no related party transactions in the current year or in 2020.

**11 Ultimate Controlling Party**

The charitable company is under the ultimate control of its trustees, who are also the directors, and whose names are shown at the front of the financial statements.

**The Leathercraft Trust**

England & Wales - Charity number 313056

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# Accounts

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**Company Registration Number: 00501963**  
**Charity Registration Number: 313056**

**THE MUSEUM OF LEATHERCRAFT**  
**(A Company Limited by Guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> DECEMBER 2020**

**THE MUSEUM OF LEATHERCRAFT**  
(A Company Limited by Guarantee)

**Report of the Trustees for the year ended 31<sup>st</sup> DECEMBER 2020**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

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<b>Company number:</b>	00501963
<b>Charity number:</b>	313056
<b>Trustees/Directors:</b>	Mr William Amberg Alison Brand-Barker Mr Mike Bradly-Russell (resigned 12.03.21) David Barrow Richard Chard (resigned 12.03.21) Caroline Darke Paul Farmar Penelope Flavell Rachel Garwood Michael Pearson Martin Pebody Robert Tusting (appointed 17.10.19) Christopher Marrum (appointed 17.10.19)
<b>Registered office:</b>	Mha Macintyre Hudson Peterbridge House The Lakes, Northampton NN4 7HB
<b>Bankers:</b>	HSBC Hitichin
<b>Independent Examiners:</b>	CVS Northamptonshire 32-36 Hazelwood Road Northampton NN1 1LN

(A Company Limited by Guarantee)

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

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The trustees are pleased to present their report and the unaudited accounts of the charity for the year ended 31<sup>st</sup> December 2020.

**Directors and Trustees**

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

**Governing Document**

The Charity is constituted as a company limited by guarantee, and governed by its Memorandum and Articles of Association. The company is registered under the Charities Act 2011 and as such is not liable to income tax, corporation tax and capital gains tax.

**Objects of the Charity**

To collect and make publicly accessible articles made wholly, or partly, of leather (including fur).

To be a repository of items and information relating to the world history of leather manufacturing and associated industries.

To engage with, encourage and exhibit present day and emerging craftsmen, using leather in design, life, sport, industry, fashion and art.

**Appointment of Trustees**

Trustees are recruited by invitation and appointed at the AGM.

An induction by the Chairperson is given to all newly appointed trustees.

**Public Benefits Statement**

The Trustees have taken due regard to the Charity Commission's guidance on public benefit. It is a free at point of use resource for the study, engagement and involvement in the development, uses and workmanship of leather for the general public benefit.

**Risk review**

The Board of Trustees continues to review the risks to which the charity is exposed, and systems are in place to mitigate these risks

**Financial Review**

The accounts for 2019 reflect the closure of the Museum for much of the year whilst remedial work was started on the sprinkler system and wiring. The work is scheduled to be completed by the end of February 2020 and has been funded by the Leatherseller's Company. The Museum is due to re-open in March when it should again start to generate income from visitors.

We are grateful to our supporters during the year which include Scottish Leather, Northampton Borough Council, The Worshipful Company of Saddler's, and The Worshipful Company of Leatherseller's.

(A Company Limited by Guarantee)

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

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**Reserves**

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

**Achievements and Performance**

Covid-19 has been the overriding issue for 2020 and into 2021 and has meant the forced closure of the Museum and the furloughing of some staff for part of the year. The Trustees of the MoL appreciate all the work that has been done through this difficult period by our dedicated team of employees and volunteers, to continue developing the museum across a number of areas.

**1. Progress towards achieving full museum accreditation.**

The museum has made real progress toward achieving full Museum Accreditation since last year. We have been working hard to implement our new policies, plans and procedures to increase working professionalism and the effectiveness of our collections management. We have submitted our updates against the list of outstanding actions to Arts Council England and are awaiting feedback following the resumption of the scheme in March 2021.

**2. Profile in *Museums Journal***

The museum was pleased to be profiled in the Museum Association's *Museums Journal* in February 2021 as part of the 'Museum Of ...' feature. As a national publication with a wide readership, this was an opportunity to share the museum's hard work and progress with the rest of the sector and draw attention to the wonderful resource we have in Northampton.

**3. Participation in The Lab, Digital Heritage Labs**

We were pleased to be successful in our application to participate in The Lab, a strand of the Digital Heritage Lab, which is a project managed by the Arts Marketing Association (AMA) in partnership with Arts Fundraising & Philanthropy, One Further and the Collections Trust and funded by the National Lottery Heritage Fund as part of the Digital Skills for Heritage initiative. The Lab is providing the museum with digital mentoring support over a 9-month period, to help us to develop a stronger digital offering and make our collection more accessible online. We are currently developing a project to digitise 100 of the museum's objects using Flickr and integrate the database into our website for easy access. We anticipate that this project will be complete by the end of this year.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

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#### **4. 'Bad Boxes' Project – funded by MDEM**

The museum made a successful application to Museum Development East Midlands' Collections Access Grant programme in 2020 to allow us to carry out our "Banish the Bad Boxes" project. Following initial volunteer surveys to identify unsuitable boxes in our store rooms (boxes that are too heavy, over-filled, too small, damaged, without lids, etc) we were able to understand the scale of the problem and list of the resources required. The funding we received has enabled us to make a positive start in re-boxing the collection in acid-free boxes to ensure their long-term preservation. We have replaced some 50 boxes to date, ensuring the long-term preservation of some very valuable and fragile objects.

#### **5 Gilt leather conservation and research project**

The museum is working with the Leather Conservation Centre (LCC) on conservation project to consolidate and re-box the museum's collection of over 100 decorative gilt leather panels. This project has been primarily financed by the Worshipful Company of Saddlers. In its present state, this collection is not accessible to the public due to its fragile condition. In June 2020, the collection was assessed with priorities for conservation identified and a strategy decided for future work. In March 2021, the first phase of conservation work was completed. Twenty panels were cleaned, consolidated and re-stored in bespoke, acid-free boxes to enable safe storage and handling. This will ensure the long-term preservation and stability of this unique collection. We hope to raise funds to continue much-needed work and to undertake research into the consolidation of pigments and unvarnished gilt leather surfaces.

#### **6. University of Cambridge PhD**

We are a collaborating partner on a PhD project with the University of Cambridge, focusing on the leather industry during the 19<sup>th</sup> Century and involving research into the museum collection as well as Livery Company archives. The project commenced in October 2020 and our candidate is making significant progress; a First Year Report has been completed detailing this. The museum is hoping to be able to work more closely with the student now that COVID-19 restrictions are being relaxed.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

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## **7. New website and brand identity**

The museum has been working with JWI and Cocoa Digital Media to create a new brand identity based on our recent reversion to the use of our founding name, "Museum of Leathercraft". The museum is also in the process of developing a new website resource, including facility for an integrated online collections database, which is due to launch in May 2021. This resource will enable to the museum to be more accessible and more effectively engage its audiences.

## **8. Reopening plans**

The museum has started to develop plans to reopen to the public after an extended period of closure. We hope to start offering guided tours of the museum stores at Grosvenor Chambers to small groups in September 2021.

We are planning to open an exhibition in the Grosvenor Centre (or an alternate venue). This exhibition will be called 'Recollections' and will be one of the museum's first forays into co-production, treating the museum space and collections as a tool to facilitate the public in telling their stories. Individuals will select objects from the museum collection and use them to tell stories about their own experiences, for example, reflecting upon a career in the industry. We plan to deliver a mirror exhibition online to provide an opportunity for wider audiences to get involved. We will also be integrating a space set up for free, informal, drop-in craft sessions; the 'Leatherworks'. This would allow us to engage more diverse audiences with leathercrafting as a skill/activity and leathercrafters as a source of lived history.

## **9. Digital engagement opportunities**

Although we have fallen slightly short of the targets set for ourselves last year in terms of social media follower growth, the museum has been successful in engaging a much wider audience using its social media platforms. Through weekly social media campaigns and participation in regional and national social media campaigns, the museum has managed to grow its follower numbers significantly over the past year and has increased engagements with its audiences across all platforms.

The museum will also be offering a series of virtual talks while it remains closed to the public, which will focus broadly on leather as a material and the museum collections and feature a walkthrough tour. As part of this lecture series, we hope to invite guest speakers to offer talks on more specialised areas of research.

(A Company Limited by Guarantee)

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020

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**10. Research opportunities**

The museum has a number of opportunities to undertake research and collaborate with other organisations or higher education institutions to fulfil its mission of researching leather and the leather industry, including:

- a. The museum has undertaken a great deal of object-based research over the past year, which has allowed us to update the museum catalogue with new knowledge and better understand the collection, its significance, and needs. This has included sourcing provenance or information on objects previously unidentified or undocumented, enabling them to be used meaningfully in the future.
- b. As a result of our relationship with Cranfield University, the museum was invited to use the university's x-ray equipment and XRF analysis facilities to examine our collection of 12<sup>th</sup> – 17<sup>th</sup> Century caskets and forcers. We hope to write a paper on our findings in collaboration with Cranfield University.
- c. The museum has joined a network of organisations that care for collections of gloves or collections relating to the gloving industry set up by Bath Spa University and funded by the AHRC. This network aims to explore issues around the content and status of glove collections, identify opportunities for collaborative working and partnership, develop a plan for longer term research, and consider how best to share stories relating to the social and cultural dimensions of gloves, the history of their design and manufacture.
- d. In collaboration with research at York University, the museum has been providing data for analysis using Zooarchaeology by Mass Spectrometry (ZooMS). This project is using ZooMS to identify the species of animal used to produce vellum to see what this can tell us about the socioeconomic status of England and the leather industry at the time. Our most recent contribution has been towards identifying potential uses of swan skin in the museum collection and providing samples for further analysis.
- e. There is also potential for the museum to collaborate on a paper with Dr. Gemma Angel at the University of Leicester, exploring the ethics and role of human remains in contemporary museum collections.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

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**Plans for the Future**

Covid-19 permitted; we plan to reopen the museum towards the end of 2021. We have also been working hard on our fundraising activities with the support of Minerva Fundraising. This support is temporarily on hold whilst we reassess our requirements going forward.

We are incredibly grateful to individuals, trusts and companies that continue to support our activities. In no particular order we have received help from a number of livery companies of the city of London including The Curriers' Company, The Saddlers Company and The Leathersellers' Company; a number of trusts including Maude Elkington Charitable Trust, Golden Charitable Trust, Kathy Callow Charitable Fund, Daphne Bullard Charitable Fund, The Aurelius Charitable Trust, The Sudborough Foundation, Gilander Foundation, Michael Marks Charitable Trust, The Phillips Charitable Trust and a very generous bequest from the estate of the late Robert Sykes. The MoL has also received help from the Museum Development East Midlands and donations from private individuals and trustees of the Museum of Leathercraft. We are very grateful for all of this support which has helped the Museum make ends meet during a couple of very difficult years.

The Trustees continue to look for a permanent home for the Museum in Northampton where its amazing collection of leather artifacts could be enjoyed by a wider audience. It is hoped that in time, working with our sister charity The Leather Conservation

Centre, a permanent home can be found. We hope to embrace the new West Northampton Unitary Council in finding a solution to this. In the meantime, our current landlord L&G in the Grosvenor Chambers continues to support us.

Finally, we continue to receive financial help from The Northampton Borough Council which is greatly appreciated and invaluable.

(A Company Limited by Guarantee)

**DIRECTOR'S RESPONSIBILITIES**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**


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Company law requires the members of the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities;

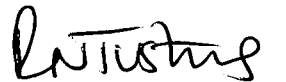
The members of the Executive Committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Presented and approved by the board of trustees on 20th September 2021 and signed on their behalf.



David Barrow

Director



Nick Tusting

Director

**Independent Examiner's Report to the Trustees of:  
THE MUSEUM OF LEATHERCRAFT  
Registered Charity Number: 313056**

We report on the accounts of the company for the year ended 31<sup>st</sup> December 2020, which are set out on the attached pages 10 to 16.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act,
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*B Peers-Ross*

Brenda Peers-Ross FMAAT, ACIE  
7<sup>th</sup> October 2021

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31st DECEMBER 2020**

	Notes	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
<b>Income and endowments from:</b>					
Donations and legacies	1	12,313	-	12,313	20,265
Charitable Activities	2	110,813	-	110,813	78,232
Investments		-	-	-	-
Other		-	-	-	-
<b>Total income and endowments</b>		<b>123,126</b>	<b>-</b>	<b>123,126</b>	<b>98,497</b>
<b>Expenditure on:</b>					
Raising Funds		12,240	-	12,240	4,290
Charitable Activities	3	128,041	-	128,041	117,999
Other		-	-	-	-
<b>Total Expenditure</b>		<b>140,281</b>	<b>-</b>	<b>140,281</b>	<b>122,289</b>
<b>Net income/(expenditure)</b>		<b>(17,155)</b>	<b>-</b>	<b>(17,155)</b>	<b>(23,792)</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(17,155)</b>	<b>-</b>	<b>(17,155)</b>	<b>(23,792)</b>
Total funds brought forward		36,137	-	36,137	59,929
<b>Total funds carried forward</b>		<b>18,982</b>	<b>-</b>	<b>18,982</b>	<b>36,137</b>

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

**THE MUSEUM OF LEATHERCRAFT**

(A Company Limited By Guarantee)

**BALANCE SHEET AS AT 31st DECEMBER 2020** Company Number: **0501963**

	Notes	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
<b>Fixed Assets</b>	<b>5</b>	1,968	-	1,968	2,624
<b>Current Assets</b>					
Debtors	<b>6</b>	5,360	-	5,360	5,769
Cash at bank and in hand		13,827	-	13,827	33,931
		19,187	-	19,187	39,700
<b>Creditors</b>	<b>7</b>				
Amounts falling due within one year		(2,173)	-	(2,173)	(6,187)
		(2,173)	-	(2,173)	(6,187)
<b>Net Current Assets</b>		17,014	-	17,014	33,513
<b>NET ASSETS</b>		<b>18,982</b>	<b>-</b>	<b>18,982</b>	<b>36,137</b>

<b>FUNDS</b>		Unrestricted £	Restricted £	Total £	2018 £
Unrestricted funds	<b>8</b>	18,982	-	18,982	36,137
Restricted	<b>9</b>	-	-	-	-
		<b>18,982</b>	<b>-</b>	<b>18,982</b>	<b>36,137</b>


For the year ending 31st December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The directors are aware that:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the trustees at a committee meeting held on 20th September 2021, and signed on their behalf by:

  
David Barrow Director

  
Nick Tusting Director

**PRINCIPAL ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31st DECEMBER 2020**

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**Accounting Policies**

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

**Format**

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

- Cost of Generating Funds are those costs incurred in attracting voluntary income.
- Charitable Activities include expenditure associated with direct services and membership support.
- Governance Costs include those incurred in the governance of the Charity and its assets.

**Tangible fixed assets and depreciation**

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives. The period generally applicable are:

Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer Equipment	25% reducing balance

**Intangible income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

## **THE MUSEUM OF LEATHERCRAFT**

*(A Company Limited By Guarantee)*

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### **PRINCIPAL ACCOUNTING POLICIES**

#### **FOR THE YEAR ENDED 31st DECEMBER 2020**

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##### **Reserves**

*The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.*

##### **Risk**

*The directors/trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.*

##### **Pension costs:**

*The Charity operates a pension scheme in line with current legislation.*

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2020**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>Restated</b>
	£	£	£	2019 £
<b>1 Donations and Legacies</b>				
Legacy R & M Sykes	10,000	-	10,000	-
Gift Aid	-	-	-	2,572
Other Donations	2,313	-	2,313	17,693
	<b>12,313</b>	<b>-</b>	<b>12,313</b>	<b>20,265</b>
<b>2 Income from Charitable Activities</b>				
<b>Grants</b>				
Worshipful Company of Saddlers	4,000	-	4,000	6,000
Worshipful Company of Leathersellers	25,000	-	25,000	39,056
NBC	50,000	-	50,000	20,000
University of Northampton	-	-	-	1,651
Other Grants	29,834	-	29,834	-
Other Income	1,979	-	1,979	11,525
	<b>110,813</b>	<b>-</b>	<b>110,813</b>	<b>78,232</b>
<b>3 Expenditure on Charitable Activities</b>				
Employment costs <b>4</b>	59,584	-	59,584	63,708
IT including Website	2,368	-	2,368	645
Postage/Stationery	-	-	-	-
Telephone	1,169	-	1,169	1,209
Publicity	-	-	-	-
Insurance	3,872	-	3,872	9,133
Other costs	1,954	-	1,954	3,339
Volunteer Expenses	1,705	-	1,705	56
Training	-	-	-	-
Conservation materials & equipment	1,106	-	1,106	1,992
Professional Fees	-	-	-	6,287
Depreciation	656	-	656	875
Administration Costs	-	-	-	1,013
Property repairs and maintenance	3,796	-	3,796	2,794
Premises improvement costs	6,268	-	6,268	15,723
Service costs including rent	18,325	-	18,325	-
Leathersellers grant spend	22,653	-	22,653	9,268
Equipment R&M	2,877	-	2,877	940
<b>Governance</b>				
Trustee Expenses	-	-	-	-
Accountancy/payroll fees	958	-	958	436
Independent Examination	750	-	750	581
	<b>128,041</b>	<b>-</b>	<b>128,041</b>	<b>117,999</b>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2020**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	£	£	£	£
<b>4 Trustees and Employment</b>				
Wages and salaries	55,593	-	55,593	55,179
NIER	841	-	841	3,715
Pension costs	959	-	959	959
Travel	2,191	-	2,191	3,855
	<b>59,584</b>	<b>-</b>	<b>59,584</b>	<b>63,708</b>

There are no employee being paid in excess of £60,000 per annum. (2019:£nil)

The average number of full time employees during the year was: 2 (2019:2)

During the year the trustees received £nil in remuneration. (2019 £nil)

The total expenditure reimbursed to trustees amounted to £nil. (2019: £nil)

**5 Fixed Assets:**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
Brought forward	1,652	20,255	1,028	22,935
Additions				-
Disposals				-
Carried forward	<b>1,652</b>	<b>20,255</b>	<b>1,028</b>	<b>22,935</b>
<b>Depreciation</b>				
Brought forward	1,636	17,810	865	20,311
Charge for year	4	611	41	656
Disposals				-
Carried forward	<b>1,640</b>	<b>18,421</b>	<b>906</b>	<b>20,967</b>
<b>Net Book Value</b>				
Balance at 31.12.20	<b>12</b>	<b>1,834</b>	<b>121</b>	<b>1,968</b>
Balance at 31.12.19	<b>16</b>	<b>2,445</b>	<b>163</b>	<b>2,624</b>

	<b>2020</b>	<b>2019</b>
	£	£
<b>6 Debtors</b>		
Trade Debtors	-	-
HMRC	-	-
Prepayments	5,360	5,769
	<b>5,360</b>	<b>5,769</b>
<b>7 Creditors - Amounts falling due within one year</b>		
Sundry/Trade creditors	(348)	(4,250)
Accruals	(675)	(600)
Tax & Social security costs	(1,150)	(1,337)
	<b>(2,173)</b>	<b>(6,187)</b>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2020**

8	<b>Unrestricted and Designated Reserves</b>	<b>Balance 01.01.20 Restated</b>	<b>Movement In</b>	<b>Movement Out</b>	<b>Transfer between funds</b>	<b>Balance 31.12.20</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Unrestricted - general reserve	13,951	111,219	(117,628)	3,440	10,982
	<b>Designated</b>					
	Leathersellers Company	16,186	7,907	(22,653)	(1,440)	-
	Saddlers Company	6,000	4,000	-	(2,000)	8,000
		<b>36,137</b>	<b>123,126</b>	<b>(140,281)</b>	<b>-</b>	<b>18,982</b>

Leathersellers Grant - funds are to provide for a sprinkler system and electrical work in the new premises.

Saddlers Company - provide funds for the restoration of artefacts that include a saddles.

**9 Restricted Funds**

**There are no restricted funds in financial year ending 31 December 2020**

**For comparative purposes**

There are no restricted funds in financial year ending 31 December 2019

**10 Related Party Transactions**

There are no related party transactions in the current year or in 2019.

**11 Ultimate Controlling Party**

The charitable company is under the ultimate control of its trustees, who are also the directors, and whose names are shown at the front of the financial statements.