

ALPINE CLUB LIBRARY

England & Wales - Charity number 313051

Details

Other names	ALPINE CLUB LIBRARY LTD
Status	Registered
Legal form	Charitable company
Company number	01002955
Registered	1971-04-05
Register	View on the Charity Commission register

Contact

Address	Alpine Club & Alpine Club Library 55 Charlotte Road London EC2A 3QF
Phone	02083407262
Email	library@alpine-club.org.uk
Website	www.alpine-club.org.uk

Activities

Objects: TO PROMOTE, MAINTAIN AND SUPPORT A PUBLIC LIBRARY OF BOOKS, PICTURES AND OTHER ITEMS CONNECTED WITH THE PROMOTION OF KNOWLEDGE OF, OR EDUCATION IN, OR RESEARCH IN SUBJECTS RELATED TO THE MOUNTAIN REGIONS OF THE EARTH OR OTHER BODIES OF THE UNIVERSE OR RELATED TO ALLIED SUBJECTS.

Activities: Operation of the Alpine Club Library; providing care of - and access to - the Alpine Club's collections of historic books, papers, archives, artefacts, photographs, and paintings. Open to the public on several days each week except during the month of August and the Christmas - New Year holiday time; for fixed appointments.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** GREAT BRITAIN
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£81,774	£82,387	-	-
2023-12-31	£77,941	£73,403	-	-
2022-12-31	£64,720	£40,964	-	-
2021-12-31	£116,621	£54,867	-	-
2020-12-31	£96,577	£63,680	-	-

Trustees

Name	Role	Appointed
Professor Philip George Meredith	Chair	2016-03-29
Alan William Henderson		2021-11-01
Gordon John Turner		2024-11-01
KIMBALL DAVID BERTRAND MORRISON		
Robin Nickel Ashcroft		2018-09-25
TREVOR FRASER CAMPBELL DAVIS		2018-09-25

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Accounts

Charity Registration No. 313051

Company Registration No. 01002955 (England and Wales)

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their report and the financial statements for Alpine Club Library (the Company) for the year end 31 December 2024 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our purposes and general activities

The Alpine Club Library charity's purpose and principal activity is to care for and manage the collections of mountaineering books, tracts, archives, artefacts, photographs and paintings owned, in the main, by the Alpine Club, and to make them available to the public. Based in the Alpine Club's London premises, the Alpine Club Library manages one of the most significant collections of mountain material world-wide which provides an important source of reference.

To achieve these purposes, the Library gains funds by: the sale of duplicate books; the sale of reproduction rights for photographs; commissions from painting sales; contributions from members of the public and organisations who use the Library; occasional support from grant making bodies and occasional appeals primarily - though not exclusively - to the Club membership. The Library actively seeks donations in kind of archives, photographs, paintings and books. We consider all items for addition to our collections and we also retain duplicates (and triplicates or quadruples) as needed. We publish a regular list of surplus books for sale; recycling books back into circulation for interested readers. The acquisition and disposal of rare and important book volumes is only carried out in consultation with the Club; a restricted Acquisitions & Restoration Fund exists for the purposes of acquiring specialist books. There has been no change in these policies during the year.

In shaping the objectives for the year and planning the activities, the Members of Council have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running A Charity (PB2)'.

Financial review and reserves policy

The results for the year show a surplus of £9,715 (2023: £59,455), after accounting for total gains on investments of £110,328 (2023: £54,917). Realised gains for the year totalled £6,666 (2023: £3,395). Unrealised gains which are not cash items and solely reflect the movement of the investments with regard to the value of the portfolio at the year end totalled £103,662 (2023: £51,522).

Total funds carried forward were £1,467,084 (2023: £1,457,369) of which £1,317,458 (2023: £1,299,141) were unrestricted funds, £12,880 (2023: £14,382) were designated and £136,746 were restricted funds (2023: £143,846).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, which is between £20,500 and £41,000 at current levels. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the event of reserves not meeting the required amount to fund the expenditure of the charity, the trustees have discussed realising some of the charity's investments to meet the shortfall. The charity had free reserves of £1,317,120 at the year end (2023: £1,209,445).

With the authority of the Charity Commissioners, the Library's investments were managed on a discretionary basis by Quilter Cheviot Asset Management. These investments provide a vital source of income to support the salary for our professional Librarian and the costs of our premises. Investment income for the year was £39,748 (2023: £41,082). The value of listed investments increased from £1,222,862 to £1,413,440 at 31 December 2024.

Notes 13 and 14 set out an analysis of the assets attributable to the various funds and a description of the funds held. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

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FOR THE YEAR ENDED 31 DECEMBER 2024

People and Events

The number of physical visitors to the Library during 2024 remained similar to that for 2023; so, the trend towards conducting research and accessing material online, either via email exchanges or through the website, appears to be continuing for both AC members and the wider public. As well as hosting visitors and answering online research enquiries, Emma, our Librarian, also hosted a number of professional meetings and open days during the year. LILA (London Independent Libraries & Archives) met at Charlotte Road in January. This gathering of specialist and club libraries with similar interests provided an opportunity for networking and showcasing the AC collections. As a result, the Library is now taking a more active role in LILA with Emma becoming one of the current organisers. Two tours of the collections were given to members of CILIP (the UK professional library and information association). The first was an on-site tour for members of the CILIP London Group, discussing the history of the collections and letting members see and handle items first hand. The second was a virtual tour for members of the South-West Group of CILIP, given over Zoom. Both tours aimed to promote the Library and the AC Collections, and the Zoom tour resulted in a follow-up visit from staff working on an exhibition at the National Mountain Museum in Turin. The Library also hosted two public tours as part of the Heritage Open Days initiative. During these, visitors were given a brief history of the Club, as well as a chance to look at items from the collections. They were very well received, and we therefore plan to repeat the exercise again in the coming year.

We were approached by the Cairngorm Club about the possibility of the Librarian giving a talk at one of their regular meetings. It was decided to focus the talk on the exhibition about women's membership of the Club and the Ladies' Alpine Club – *What would Lucy say?* – as this was an area of interest to them. It turned out that one of their members had even climbed with Dorothy Pilley. Emma also contributed an article to the *Bulletin de l'Association Culturelle pour le Voyage en Suisse* on objects from the collections associated with tourism in Switzerland. This included short pieces about de Saussure's compass, one of our Führerbuchen and Whympers' alpenstock, which highlighted the role that the English, and especially members of the AC, had played in early travel and tourism in Switzerland.

Following concerns about the direction of travel of Twitter, and its successor X, the Library has opened a Bluesky account, and this has already attracted close to 4,000 followers.

It is a general policy that, while the Club is happy to accept donations, it does not normally sanction the purchase of items to add to its already extensive collections. It may relax that rule in exceptional circumstances where an item is of significant importance to the history of the Club. That occurred during the year when a portrait of Dorjay Pasang by Francis William Helps came up for sale. Helps (1890-1972) was the official artist to the 1924 Everest Expedition and Pasang was one of only two mountaineers who took part in all of the first three British Everest expeditions of 1921, 1922 and 1924; the other being a certain George Leigh Mallory. Pasang was amongst the 15 high-altitude porters given the nickname "Tigers" because of their exceptional strength and bravery. He was Mallory and Bruce's leading porter, their first pick, and one of the men on whom their high hopes for success centred. Consequently, the Club approved the purchase of this portrait, and it became available in time to be displayed as part of the *Everest Revisited* exhibition at Charlotte Road (details of which are included later in this report).

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Portrait of Dorjay Pasang by Francis William Helps (1924)

In the autumn, we were very pleased to receive a second unsolicited donation from the Chalten Fund of the Marin Community Foundation recommended by the Holdfast Collective, which is the charitable arm of Patagonia. The donation was for \$25,000 and was not allocated for any specific purpose. After extensive discussions it was decided to use this award to support the Club's new publishing initiative. It was felt that this would meet the aims of the Foundation as it would be of long-term benefit not only to AC members but to all alpinists.

During November, the Club met for its second six-year review of activities at the Blencathra Field Studies Centre, labelled *Leading Through* to reflect the hope that the Club can continue the progress and momentum generated following the first Blencathra event in 2018. Discussion of the Club's heritage collections formed one of the five pillars of the meeting. The breadth and depth of the Club's holdings in literature, photographs, artefacts and art were explained and discussed, and the need to spread awareness of this amazing resource more widely both to the membership and the public at large was highlighted. A key priority over the next few years will be making better use of digital communications and other novel forms of presentation to better showcase our collections. To ensure that the challenges associated with storage, custodianship and dissemination of the collections are responded to proactively in the future, it was agreed to recommend that the AC should establish a Heritage Board to coordinate these activities. The AC Committee has accepted this recommendation and established a Heritage Board comprising the Keepers, the Honorary Librarian, the Honorary Archivist, the Honorary Secretary, the Chair of the Finance Committee, the Chair of the Library Council and an external representative from the Mountain Heritage Trust. It will hold its inaugural meeting in early 2025.

Library Trustees now have a fixed term of office of three years. Stephen Venables therefore stepped down as a Trustee at the end of his three-year term, and I would like to take this opportunity to thank him for his contribution. After stepping down as Honorary Librarian last year, after many years of dedicated service to the ACL, Barbara Grigor-Taylor also stepped down as a Trustee this year. I am pleased to report that Barbara will continue her association with the Library both as an ACL Member and through taking up the new role of Assistant Honorary Librarian with special responsibility for book sales. Subsequently, the AC Committee has nominated John Porter and Gordon Turner, our

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FOR THE YEAR ENDED 31 DECEMBER 2024

new Honorary Librarian, as the new incoming Trustees. They also re-nominated Alan Henderson (Treasurer) and Philip Meredith (Chair) to serve for a further three years.

At the risk of repetition, I feel I need to reiterate that collections don't get smaller but inevitably increase in size over time. This not only puts continual pressure on space, but also on the work required to organise and manage the holdings. We are therefore always looking for volunteers to help with custodianship of the collections. If you are interested in helping out or would like more information about volunteering opportunities, please contact me (chair.acl@alpineclub.org), the Honorary Secretary (honsec@alpineclub.org) or any of the Keepers. Not only can the work itself be very rewarding, but it also opens the door to a truly wondrous world of mountaineering heritage.

Exhibitions

During 2024, as in the previous two post-Covid years, the Exhibitions Sub-Committee organised a full schedule of exhibitions in the Charlotte Road Lecture Room.

The first exhibition of the year comprised a selection of pictures from the Alpine Club's collection chosen by Emma McDonald (AC Librarian) and Ewa Orzechowska (AC Office Manager). This formed the initial part of an initiative to provide more opportunities for members and visitors to view rarely seen paintings that spend most of their time hidden away in the Charlotte Road basement due to lack of display space. The idea is to display and rotate selected artworks on the walls of the office space and in a series of Lecture Room exhibitions. This first such exhibition included works by Karl Milner, Benjamin Eastlake Leader and Athur Croft.



*Lyskamm and the
Breithorn by Arthur
Croft*



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Everest Revisited

In June 2024, one hundred years after the disappearance of George Mallory and Sandy Irvine high on the slopes of Everest, the Alpine Club opened an exhibition which focussed on the all-important 1924 Mount Everest Expedition. Drawing from the Club's remarkable assets such as photographs and artefacts from the expedition itself and other sources, the exhibition also addressed the continuing legacy of this seminal moment in the attempt to summit Everest. *Everest Revisited* profiled the personalities at the centre of the expedition, from Mallory and Irvine to the local workers who made the venture possible, and considered the impact of the expedition on current perceptions of the world's highest mountain. One of the highlights of the display was of course Sandy Irvine's ice axe (recovered in 1933). Aside from the opportunity to see so many Everest related items at first hand, the exhibition also brought to life the experiences of the climbers; from their arrival in Darjeeling to coming within touching distance of the summit.



View of Everest from the north – 1924 Expedition

The 1924 Expedition team at base camp (courtesy of the RGS)



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*Sandy Irvine's ice axe
– recovered from
Everest in 1933*

Following the opening of the exhibition, a new film about the 1924 expedition, produced by John Porter as a collaboration between the Alpine Club and the Mount Everest Foundation was premiered at the Club. The film, titled *Everest Revisited 1924-2024*, uses extensive historical footage as well as interviews with Everest scholars and mountaineers to tell the story of 1924 and to ask questions about what the mountain means to climbers and Nepalese people 100 years on from the famous expedition. The film has gone on to be exhibited at a number of mountain film festivals, and won a special mention at the 2024 Krakow Mountain Film Festival.

In November, much of the content from *Everest Revisited* was relocated to Cumbria as part of a major exhibition on the history of mountaineering and mountain art and culture which took place in the main exhibition hall at the Rheged Centre. This was the largest mountain related exhibition in the UK since the closure of the National Mountaineering Exhibition in 2005. Around 10,000 paying customers visited the exhibition, with a significant number of younger visitors who entered for free. The central theme of the exhibition was the history of Mount Everest from early exploration through to the present day, with special attention on the 1924 expedition 100 years after the loss of Mallory, Irvine, Man Bahadur and Lance-Naik Shamsherpun

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Thanks to the work of the Club's Librarian Emma McDonald and the support of Keepers Janet Johnson, Bernie Ingrams, William Mitchell, Nigel Buckley and our Office Manager Ewa Orzechowska, items displayed from the Alpine Club's collections formed a significant part of the Rheged exhibition. The storyboards written for the AC *Everest Revisited* exhibition were used as a starting point, and were then greatly expanded upon to encompass many other mountain stories and personalities from the mountain community and the Alpine Club such as Arthur Wakefield and Howard Somervell.

Although Everest was the main subject, the exhibits, art and photographic displays branched out into much wider areas, such as early mountain film and photography, and contemporary mountain art around the world, with a number of paintings from the first International Mountain Art Festival in Mustang being flown in especially for the exhibition. The Mountain Heritage Trust also made a major contribution of artefacts, as did the Royal Geographical Society with a loan of three Mallory items. Throughout the period of the exhibition, an accompanying programme of lectures from noted members of the mountain community including Julie Summers and Krishna Thapa took place in the IMAX cinema, together with six screenings of the AC film *Everest Revisited 1924-2014*, which attracted around 500 viewers.

Image taken by Arthur Wakefield
- Royal Geographical Society, 1921

RHEGED

**EVEREST
REVISITED**

**FRIDAY 6 DEC -
SUNDAY 23 FEB**

With 2024 being the centenary of Mallory and Irvine's disappearance on Everest, this brand new exhibition in Rheged's Gallery will take you on a powerful journey of 100 years of Everest exploration.

Discover UK and Nepalese art, photography, film and rare artefacts, exploring triumphs, 'firsts' and Cumbrian connections, as well as thought-provoking themes of mountain waste, spirituality and motivation.

**£5 Entry
16 & Under Free**

E.T. Compton: The Wild Pomp of Alpine Majesty

This exhibition of the Club's collection of nine pictures by Edward Theodore Compton, presented alongside a sample of the work he did for the Austrian Alpine Club and other prints, provided a rare opportunity to see the works of one of the pioneering *peintre alpinistes* beyond the confines of the Alpine Museum in Innsbruck.

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Grandes Jorasses from Chamois by E.T. Compton

As is the case with so many exhibitions predominantly featuring treasures from the Club's holdings, one always learns something new about both the pictures and the respective painters being focussed on. With E. T. Compton and the splendid display of pictures in *The Wild Pomp of Alpine Majesty*, in this instance it showed visitors just how good a watercolourist Compton was. It is well known that Compton combined a celebrated career as an alpine artist with extensive climbing. Between 1878 and 1914 he made 20 first ascents, contributed to 30 volumes of the DAV (Deutscher und Österreichischer Alpenverein) journal and frequently exhibited at the Alpine Club's winter exhibitions. His paintings were celebrated for their realism and featured not just mountains but also climbers. They are dynamic illustrations of the romance of mountaineering and in many ways Compton's life as a *peintre alpiniste* (and that of his son, Edward Harrison Compton) was not dissimilar to that of Gabriel Loppé. Having said that, it could be argued that Compton was a more traditionally schooled practitioner and where he differed from Loppé was in his ability to draw and paint in watercolours. Indeed, Compton is considered by many a better watercolourist than a painter in oils and nobody before or since him has been able to capture the colours, thrown off by rock under snow especially, of the *haute montagne* in this medium. His ability to draw rock formations and then bring them to life in washes of ultramarine violet, (see, for example, the image of the Grandes Jorasses from the Chamois) could only have come from thousands of hours of first hand observation. A charming and fun surprise in the *The Wild Pomp of Alpine Majesty* was the inclusion of a hitherto unidentified mountainscape in the Club's collection and the invitation to members and other visitors to scribble down in a jotter their thoughts on its location. The overriding conclusion was that it was of a peak near Lavaredo in the Dolomites.

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Matterhorn by E. T. Compton

Auf dem Koblack by E. T. Compton



What would Lucy say?

'What would Lucy say?' was an exhibition marking two key anniversaries in the history of the Alpine Club; namely, the 50th Anniversary of the AC voting to admit women members and the 50th Anniversary of the merger of the Ladies' Alpine Club (LAC) and the AC. The 'Lucy' in question was Lucy Walker, the first woman to climb the Matterhorn who, despite this achievement and having already had, by 1870, many successful alpine seasons, could not be elected to the Alpine Club because of her gender. The exhibition title could equally have been asked of a number of Walker's contemporaries, women who climbed seriously in the second half of the 19th century and before the founding of the LAC in 1907. The exhibition highlighted a number of these women and their climbing achievements.

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What Would Lucy Say?

Women Mountaineers and the Alpine Club

12 November 2024 - 13 February 2025
Alpine Club, Charlotte Road, London, EC2A 3QF

It is interesting to note that there was never any official Alpine Club rule against the admission of women; applications from women candidates were simply not welcomed on account of their perceived 'physical and moral deficiencies in the matter of mountain climbing'. The exhibition placed these attitudes in context, with comparisons made with other alpine clubs, organisations and societies. The lead up to the vote, and its eventual passage, were explored, including details of the women who joined prior to the vote and the rather embarrassing tale of Tschingel, the mountain-climbing dog who was reputedly the Club's first female member.

With the admission of women to the AC, a merger with the LAC had a sad inevitability. The exhibition dealt with the history of the LAC, its founders, key members and their achievements over the lifetime of the club. The final section of the exhibition was a celebration of where we are now: the place of female AC members within the club and in the wider mountaineering community. In putting together this exhibition, as with all remembered anniversaries, the curators hoped to prompt discussions of the past and a fresh evaluation of the present. What would Lucy say, indeed?



Lizzie Le Blond, founder and first president of the LAC



Sally Westmacott, the first woman to be officially admitted to the AC

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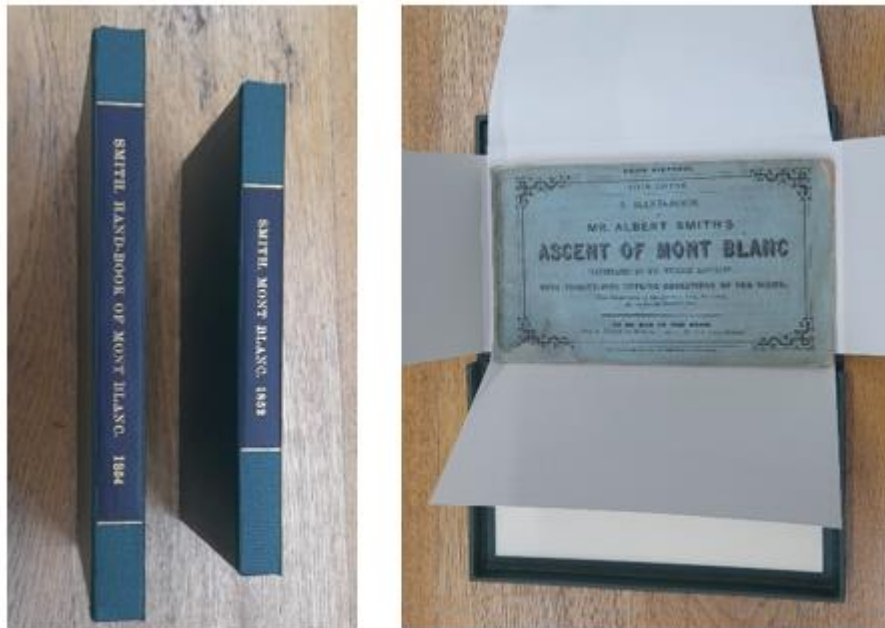
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Collections

Books

The Library was grateful to receive a donation of seventeen rare and fine illustrated books on Wales from the library of Jon Mellor, donated by Rowena Mellor. The books are 18th and early 19th century titles on Wales and Snowden, and are particularly welcome because they were not previously held in the AC collections. The remaining books in Jon's library, copies of which are already held in the ACL, were sold at auction, with the Library receiving 5% of the proceeds for helping to sort and value the collection.

The auction proceeds have been used to offset some of the costs of conserving other valuable books by our skilled conservator, Cyril Titus. During the year Cyril made two slipcases for our Limited Editions of *Everest 1924* (each valued at over £2,000), as well as new storage boxes for five other valuable holdings; *Southern Tibet* by Sven Hedin, *The Gangotri Expedition 1933* by Colin Kirkus, *Gangotri and Sutlej 1933* by Charles Warren, *Mount Everest 1921* by Charles Howard-Bury and two Mont Blanc titles by Albert Smith.



New slip cases and book storage box

During 2023, it was noticed that the rather ancient home-made shelving that housed the folio book collection (heavy, over-sized volumes that cannot fit on standard bookshelves) in the basement was in danger of collapsing. Quotations were therefore sought for a professional replacement. After considering them all, it was decided to go with the Rackline system. This provided a four-bay run of reinforced metal shelving, purpose-built to our requirements, and capable of taking the weight of the folios (100 kg per shelf). It also allows for expansion if more shelving is needed in the future. The system was delivered and fitted during a single day in February 2024, but it took Emma, our Librarian, considerably longer to complete the herculean task of re-shelving all the heavyweight volumes.

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The new folio shelving installed in the Charlotte Road basement.

Archives

Early in the year, we were delighted to receive the complete archive of Wilfred Noyce. It will probably come as no surprise to members that this constitutes a very substantial amount of material, and includes his diaries from expeditions to Everest, Trivor and Machapuchare. Luckily, the archive is very well sorted and documented, so it should prove to be relatively straightforward for researchers to use and to access any specific information they require.

Photographs

The centenary of the 1924 Everest expedition has seen a plethora of exhibitions, documentaries and publications about that event, and the AC's archives and photograph collections have been asked to contribute material to many of them. In addition to providing images for the AC's own *Everest Revisited* exhibition and the major exhibition at Rheged, the Keeper of Photographs provided images for the Balliol College exhibition *Going up to Balliol: Mountaineering at the College*, amongst others. The ongoing, and seemingly never-ending, activity of digitally scanning photos and 35mm slides continued apace, with particular emphasis this year on the mountaineering photos and slides of Ian McNaught-Davis and A.B. Clarke's slides of the *1970 Manchester Nampa Expedition*.

Pictures

Following on from last year, interest in the pictures from the AC collection displayed on ArtUK and The Watercolour World has increased even further, and that has encouraged us to increase our presence to the next level, allowing us to display up to 300 selected images. Our presence on ArtUK continues to provide a small but steady income stream that has helped to defray some of the cost of conserving two important paintings from the collection; *Clair de lune sur le Cervin* by Albert Gos (1852-1942) and *Dawn on the Matterhorn seen from the Riffelberg* by Gabriel Loppé (1825-1913).

Albert Gos came from an established Genevan family. He devoted his early years to music and studied the violin under Alexandre Calame's wife, Amélie Munz-Berger. Despite acclaim at the Geneva Conservatory, Gos turned to painting when he was twenty-two and took lessons for several months from one of Alexandre Calame's leading pupils Barthélemy Menn. His instruction overlapped with Ferdinand Hodler who was also one of Menn's pupils. Gos's debut picture *Moonlight in the Lauterbrunnen Valley* was hung in the Lausanne Gallery in 1873 followed three years later by a first submission to the Paris Salon in 1876. Gos exhibited at the Royal Academy in London in 1880 and, subsequently, numerous private and official exhibitions, both in Switzerland and abroad, brought the young painter into prominence.

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His notable early exhibition was a solo one at the Georges Petit Gallery in Paris in 1895 and one which confirmed his reputation as a *peintre de montagne* and one of the best known Valaisan painters of his generation. Indeed, of all the subjects of which it could be said that Gos made his 'own', his prolific Cervin (Matterhorn) pictures were what he became famous for and in alpine clubs and artistic communities, his name was frequently written as 'Albert Gos, *Le peintre du Cervin*'. Unusually, he made many moonlit views of the mountain too and the Alpine Club's *Clair de Lune* is not only one of the largest compositions he ever painted, but is also the largest picture hanging in Charlotte Road.

The Gos family divided their time between Geneva and Zermatt and Albert's children became well-known in their respective artistic fields. They were accomplished mountaineers too, especially Charles who made the first unguided ascent of the Zmutt Grat on the Matterhorn's north face. The eldest son, François followed on from his father as a painter, his brother Charles was a writer and the youngest, Emile a widely revered mountain photographer. The title: *Les Gos, une montagne en heritage* seemed a most suitable one for a retrospective exhibition held in Martigny a few years ago and starting with Albert, the Gos family's remarkable affinity with the Matterhorn continued for a few generations.



*Clair de Lune sur le Cervin -
after restoration and re-hanging*

Clair de Lune sur le Cervin (oil on canvas, 209cm x 180cm) by Albert Gos was extensively restored in late 2024 and rehung in its place in the Charlotte Road Lecture Room in early 2025. Until 1999 the painting had never been cleaned and, crucially, restretched on its chassis. This was partly due to its unwieldy size and partly to the neglect. As a result, the unframed canvas had sunk and pooled at the bottom. There was significant paint loss due to the blistering brought on by the collapsing paint surface. In 2000, John Mitchell Fine Paintings undertook the relining of the canvas through Trevor Cumin in Putney and at that stage the priority was to clean the surface where possible but above all consolidate the paint surface from losing any more paint and ground. A generation on, the heavy mastic varnishes used to effectively glue the picture back together had shrunk and discoloured significantly. Apelles Art consulted David Chesterman and Sons in Clapham and whilst costly, the verdict was in favour of a complete removal of all the layers of varnish and a more invasive clean going back to the original paint surface. Thanks to a strong relining done in 2000, the picture stood up to the task and now hangs in all its moonlit splendour in the Lecture Room.

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*Dawn on the Matterhorn
seen from the Riffelberg -
during restoration*



A second venerable Lecture Room picture, *Dawn on the Matterhorn seen from the Riffelberg* (oil on canvas, 98.5cm x 73.5cm, 1879) by Gabriel Loppé had become very discoloured since its last treatment in 1998 by John Mitchell Fine Paintings. A long overdue removal of oxidised and discoloured varnish was needed. Some further impacted and historic grime was removed and the canvas was given a re-stretching prior to revarnishing. Sadly, this stretcher or *chassis* will need replacing at some point in the near future, but as well as a clean several minor losses of pigment were replaced. Interestingly this picture had also never been cleaned or tightened until 1998 and yet it did not need relining like the Gos. It now looks resplendent after its re-hanging in the bar area of the Lecture Room.

Artefacts

The AC's artefact collection is nothing if not eclectic. That was emphasised during 2024 with the donation of a unique piece of climbing hardware known as the Beveridge Block (see photo). This Heath-Robinson piece of equipment was constructed by Adam Roberts. In the late 1970s Roberts was working at the London School of Economics (LSE) and was often distracted by the sight of the corner of the Old Building across the road. Dubbed the 'Northeast Arete', it was made up of blocks of smooth, grey limestone that led to the crux of the fourth-floor cornice. Roberts thought it would go, but was unsure how to protect it. Eventually, he came up with the device in the photograph; the prototype of the Beveridge Block. Its two wedges, made from plywood left over from a kitchen renovation, are secured by an adjustable tongue and groove mechanism that allows the device to fit tightly into the gaps between the corbel stones. Having made the device, Roberts put his homemade contraption to good use in protecting his first ascent of the northeast corner of the Old Building with three friends on 16 April 1978. Apparently, the name derived from the facts that William Beveridge was Director of the LSE before WWII, that Beveridge and Roberts were both Balliol College alumni and, perhaps more importantly, its alliterative construction made it pleasing to the ear. Readers will not be surprised to learn that the device has neither an EU nor UK approved safety rating.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)
COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024



*The prototype Beveridge Block
fabricated by Adam Roberts*



*Adam Roberts using the
Beveridge Block while
approaching the crux on the first
ascent of the 'Northeast Arete'*

Monuments

The year was dominated by the successful completion of the long-running project to restore and move the monument to C.E. Mathews in Chamonix from its original position outside the old Couttets Hotel to a new and more prominent location at the entrance to the Couttets Park. As previously reported, the project was delayed and disrupted by the Covid pandemic, but benefitted from the relentless drive and determination of our friends in Chamonix, Claude Marin and Claire Burnett, together with Charlie Burbridge, our Keeper of Monuments. With the additional strong support of the Mayor and his office, this substantial monument was moved, cleaned, repaired and installed in its new location. The official re-dedication ceremony, held in July 2024, provided an opportunity for the AC, Chamonix and the Guides to reaffirm our comradeship. The gathering was modest due to the inclement weather, but in attendance were the AC President, the President of the Chamonix Guides, a representative of the BMG, the Chamonix Tourist Office and the Mayor; making for a very convivial and friendly event.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)
COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024



The Mathews Monument in its new location in the Couttets Park.



Simon Richardson, Claude Marin and Charlie Burbridge in the rain at the re-dedication ceremony.

The monuments generally continue to attract interest across the Club, and the Mathews project has increased awareness of the existence of monuments elsewhere. The plaque to Maurice Simond attached to the Bar Nationale receives a regular clean from passing AC members. The plaque to Clinton Dent on the Britannia Hit is checked regularly to ensure that it is still in place and weather resistant. The Hinchcliffe Memorial in Riffelalp is likely to need attention in the near future since the chains that surround its base are badly corroded due to the monument's elevated location.

End Note

At the risk of repetition, I again end this report by expressing my gratitude to everyone in the Library team, Librarian, Trustees, Keepers, Members and Volunteers, who once again gave their time so generously and ungrudgingly throughout the year. Thanks also to all who supplied the details of their activities needed to compile this report.

Philip Meredith

Chair of the Council of Trustees of the Alpine Club Library

July 2025

Reference and administrative details

Charity number: 313051
Company number: 01002955
Registered office: 55 Charlotte Road, London, EC2A 3QF
Company secretary: Professor Philip Meredith

Our advisers

Independent Examiners and Auditors TC Group

Bankers NatWest Group

Investment advisors Quilter Cheviot Limited

Honorary solicitor David Unwin

Members of Council

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Professor Philip Meredith (Chairman)
Barbara Grigor-Taylor (resigned 08/10/2024)
Kimball Morrison
Robin Ashcroft
Trevor Campbell Davis
Alan Henderson
Stephen Venables (appointed 08/12/2024)
Gordon Turner (appointed 01/11/2024)
John Porter (appointed 10/12/2024)

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Alpine Club Library is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 February 1971. It is registered as a charity with the Charity Commission.

The Library is managed by a Council of Trustees, comprising five members nominated by the Alpine Club, one by the Royal Geographical Society and one by the British Mountaineering Council. Day to day book library operations are in the care of a salaried professional librarian who works closely with the Honorary Librarian. Other collections are managed by our volunteer Honorary Keepers and Honorary Archivist.

None of the Members of Council has any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £5 in the event of a winding up. The Members of Council are fully aware of their responsibilities as Trustees of the charity.

Risk

The Board of Trustees holds overall responsibility for Risk Management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the Charity faces.

Appreciation

Finally, I cannot end this report without expressing gratitude to everyone in the Library Team and to all the Volunteers who gave their time so ungrudgingly throughout the year. Without your efforts the ACL could not function. Thank you!

We are open to the public 46 weeks of the year

The Library opens to the public on Tuesdays and Wednesdays (except during August and the Christmas – New Year week), but please email to check, particularly if travelling from afar. Appointments are possible on other days by prior arrangement with the Librarian. Some of our historic items are only available by appointment. The catalogues of Books and Archives, and the Himalayan Index (which lists all summits and climbs in the Himalayas) can also be accessed via the Alpine Club website. We always look forward to welcoming visitors.

Statement of the Members of Council's responsibilities

The directors, who constitute the Executive Committee, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Executive Committee to prepare accounts for each financial year which give a true and fair view of the state of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Executive Committee is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

On behalf of the board of Members of Council



Professor Philip Meredith (Chairman)

Council

Dated: 16.08.2025

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF COUNCIL OF ALPINE CLUB LIBRARY

We have audited the financial statements of The Alpine Club Library for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ALPINE CLUB LIBRARY (LIMITED BY GUARANTEE) INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF COUNCIL OF ALPINE CLUB LIBRARY (CONTINUED)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

**ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF COUNCIL OF ALPINE CLUB LIBRARY (CONTINUED)

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption; DBS checks; and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those procedures and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for the no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, or for the opinions we have formed.

**Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex**

Dated:

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Designated Funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies		23,925	-	-	23,925	8,722
Other trading activities		15,373	2,728	-	18,101	28,137
Investment income	5	39,748	-	-	39,748	41,082
Total income		79,046	2,728	-	81,774	77,941
Expenditure on:						
Raising funds		9,307	-	-	9,307	8,495
Charitable activities:						
Library operation		61,750	4,230	7,100	73,080	64,908
Total expenditure	6	71,057	4,230	7,100	82,387	73,403
Other losses	9	-	-	(100,000)	(100,000)	-
Net gains on investments	10	110,328	-	-	110,328	54,917
Transfer between funds	13	(100,000)	-	100,000	-	-
Net movement in funds		18,317	(1,502)	(7,100)	9,715	59,455
Reconciliation of funds						
Total funds brought forward		1,299,141	14,382	143,846	1,457,369	1,397,914
Total funds carried forward	15	1,317,458	12,880	136,746	1,467,084	1,457,369

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and gains for the period are recognised above. All of the activities are classified as continuing.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		338		100,743
Investments	10		1,413,440		1,222,862
			<u>1,413,778</u>		<u>1,323,605</u>
Current assets					
Debtors	11	5,950		995	
Cash at bank and in hand		79,487		147,939	
			<u>85,437</u>		<u>148,934</u>
Creditors: amounts falling due within one year	12	(32,131)		(15,170)	
Net current assets			<u>53,306</u>		<u>133,764</u>
Total assets less current liabilities			<u>1,467,084</u>		<u>1,457,369</u>
Funds of the charity					
Restricted funds	13		136,746		143,846
Unrestricted general funds	15		1,317,458		1,299,141
Unrestricted designated funds	14		12,880		14,382
			<u>1,467,084</u>		<u>1,457,369</u>

The directors are responsible for ensuring that the charitable company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its result for each year in accordance with the requirements of section 396 of the Act and which otherwise comply with its requirements, so far as applicable to the charitable company.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on



.....
Professor Philip Meredith (Chairman)
Council

Company Registration No. 01002955

ALPINE CLUB LIBRARY (LIMITED BY GUARANTEE) NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Legal status of charitable company

Alpine Club Library is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found in the Council's report.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpine Club Library meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Alpine Club Library's ability to continue as a going concern.

The functional currency of the charity is pounds sterling. Items are rounded to the nearest pound.

2.2 Income

Income is derived from the promotion, support and maintenance of a mountaineering library.

Primary income generating activities being the sale of duplicate books, the sale of reproduction rights for photographs, commissions from painting sales alongside donations. Income from these activities is recognised when the proceeds are realised.

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is accounted for when receivable.

2.3 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item of expense to which it relates.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity. These are shown within support costs.

2.4 Fund accounting

Funds held by the charity are either:

Restricted funds – these are funds subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Members of Council.

**ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting policies (continued)

2.4 Fund accounting (continued)

Unrestricted designated funds – these are unrestricted funds that have been ring fenced by the Trustees for projects and causes.

The purposes and uses of the designated funds are set out in the notes to the accounts.

2.5 Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets in use at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	Over 4 years
--------------------------------	--------------

No depreciation has been provided on the paintings, as the directors consider that the nature of these assets can only appreciate in value. In the current period these have been disposed of to bring the treatment in line with heritage assets held off balance sheet.

2.6 Investments

Investments are included at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.10 Cash Flow Statement

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

2.11 Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Day to day transactions in foreign currencies are initially recorded at the rates of exchange prevailing on the dates of the transactions. Exchange differences are taken into account in arriving at the operating result.

2.12 Estimates and judgements

Estimates and underlying assumptions are reviewed by trustees on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

4 Comparative funds – Statement of Financial Activities for the year ended 31 December 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Income from:				
Donations and legacies	8,213	509	-	8,722
Other trading activities	17,730	10,275	132	28,137
Investment income	41,082	-	-	41,082
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	67,025	10,784	132	77,941
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:				
Raising funds	8,495	-	-	8,495
Charitable activities				
Library operation	50,574	7,449	6,885	64,908
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	59,069	7,449	6,885	73,403
	<hr/>	<hr/>	<hr/>	<hr/>
Net gains/(loss) on investments	54,917	-	-	54,917
	<hr/>	<hr/>	<hr/>	<hr/>
Transfer between funds	(11,047)	11,047	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	51,826	14,382	(6,753)	59,455
	<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds				
Total funds brought forward	1,247,315	-	150,599	1,397,914
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	1,229,141	14,382	143,846	1,457,369
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5 Investment income

	2024 £	2023 £
Income from listed investments	39,748	41,082
	<hr/>	<hr/>
	39,748	41,082
	<hr/> <hr/>	<hr/> <hr/>

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure	Staff costs	Other costs	Total 2024	Total 2023
	£	£	£	£
Raising funds				
Investment management fees	-	9,307	9,307	8,495
Charitable activities				
Library operation:				
Activities undertaken directly	35,455	32,625	68,080	61,068
Support costs	-	5,000	5,000	3,840
	<hr/>	<hr/>	<hr/>	<hr/>
Total charitable activities	35,455	37,625	73,080	64,908
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	35,455	46,932	82,387	73,403
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Support costs include governance costs which comprise payments to the Independent Auditor of £5,000 for Audit Fees (2023: Independent examination fees of £3,840). Other costs include depreciation of £405 (2023: £406).

During the year TC Group provided payroll services totalling £160 which are included within other costs.

7 Members Of Council

No Trustees received any remuneration during the year. During the year two trustees were reimbursed expenditure totalling £1,506 (2023: four trustees were reimbursed expenditure totalling £2,416).

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administration staff	1	1
	<hr/> <hr/>	<hr/> <hr/>
Employment costs	2024	2023
	£	£
Wages and salaries	34,603	32,908
Pension costs	852	852
	<hr/>	<hr/>
	35,455	33,760
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was £60,000 or more in 2024 or 2023. The trustees are the key management and were not remunerated during the period or previous year.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets

	Paintings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2024	100,000	4,626	104,626
Disposals	(100,000)	-	(100,000)
	<u>-</u>	<u>4,626</u>	<u>4,626</u>
At 31 December 2024	<u>-</u>	<u>4,626</u>	<u>4,626</u>
Depreciation			
At 1 January 2024	-	3,883	3,883
Charge for the year	-	405	405
	<u>-</u>	<u>4,288</u>	<u>4,288</u>
At 31 December 2024	<u>-</u>	<u>4,288</u>	<u>4,288</u>
Net book value			
At 31 December 2024	<u>-</u>	<u>338</u>	<u>338</u>
At 31 December 2023	<u>100,000</u>	<u>743</u>	<u>100,743</u>

10 Fixed asset investments

	Listed investments
	£
Fair value at 1 January 2024	1,222,862
Disposals at opening book value	(303,570)
Acquisitions at cost	390,486
Change in value in the year	103,662
Fair value at 31 December 2024	<u>1,413,440</u>
The investment assets are held:	
In the UK	1,040,237
Outside the UK	373,203
	<u>1,413,440</u>
Historical cost:	
At 31 December 2024	<u>1,028,062</u>
At 31 December 2023	<u>943,737</u>

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Fixed asset investments **(continued)**

Gain on investment assets totalling £110,328 (2023: gain £54,917) are shown in the Statement of Financial Activities comprising a gain on disposal of investments of £6,666 (2023: gain £3,395), unrealised gain on investments of £103,662 (2023: gain of £51,522).

11 Debtors	2024	2023
	£	£
Trade debtors	5,950	995
	<u>5,950</u>	<u>995</u>

12 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	27,131	11,330
Accruals	5,000	3,840
	<u>32,131</u>	<u>15,170</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at	Incoming	Resources	Transfer	Gains/	Balance at
	1 January	resources	expended		(losses)	31 December
	2024	£	£	£	£	2024
	£	£	£	£	£	£
Himalayan Index Fund	4,278	-	-	-	-	4,278
Acquisition Fund	10,335	-	-	-	-	10,335
Librarian Fund	29,233	-	(7,100)	-	-	22,133
Pictures & Preservation Fund	100,000	-	-	100,000	(100,000)	100,000
	<u>143,846</u>	<u>-</u>	<u>(7,100)</u>	<u>100,000</u>	<u>(100,000)</u>	<u>136,746</u>

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Restricted funds

(continued)

The Himalayan Index Fund is used to maintain the charity's database which stores data on ascents of, and attempts on, mountains over 6,000 metres.

The Acquisition Fund is used to facilitate the purchase, at short notice, any special item which comes on the market.

The Librarian Fund is used to fund one day a week of the staff costs of the permanent librarian.

The Pictures and Preservation Fund relates to 3 specific Ruskin paintings donated by Dr Charles Warren. These assets were taken off the balance sheet to be consistent with the accounting treatment of other heritage assets. However, the trustees have maintained the value of this fund through a transfer from unrestricted funds.

14 Designated funds

The income funds of the charity include designated funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at				Balance at
	1 January 2024	Incoming resources	Resources expended	Transfers	31 December 2024
	£	£	£	£	£
Keeper's Fund	14,382	2,728	(4,230)	-	12,880
	<u>14,382</u>	<u>2,728</u>	<u>(4,230)</u>	<u>-</u>	<u>12,880</u>

The Keeper's Fund is used to ring-fence funds to directly support the activities of our keepers. Incoming resources represent income generated by keepers throughout the year.

15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Tangible fixed assets	338	-	-	338
Investments	1,413,440	-	-	1,413,440
Current assets	(64,189)	12,880	136,746	85,437
Creditors: amounts falling due within one year	(32,131)	-	-	(32,131)
	<u>1,317,458</u>	<u>12,880</u>	<u>136,746</u>	<u>1,467,084</u>

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Analysis of net assets between funds

	(continued)			
	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible fixed assets	743	-	100,000	100,743
Investments	1,222,862	-	-	1,222,862
Current assets	90,706	14,382	43,846	148,934
Creditors: amounts falling due within one year	(15,170)	-	-	(15,170)
	<u>1,299,141</u>	<u>14,382</u>	<u>143,846</u>	<u>1,457,369</u>

16 Related parties

The Alpine Club is a related party to the charity as it has the power to appoint 5 members of the council of the Alpine Club Library.

During the year the charity paid rent & services of £17,500 to the Alpine Club (2023: £17,500). The Alpine Club made donations to the charity during the year of £17,500 (2023: £17,500). At the balance sheet date the Alpine Club Library owed £26,269 (2023: £nil) to the Alpine Club.

17 Control

The charity is under the control of the board of trustees. No one member has overall control.

ALPINE CLUB LIBRARY

England & Wales - Charity number 313051

Accounts

Charity Registration No. 313051

Company Registration No. 01002955 (England and Wales)

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
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ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their report and the financial statements for Alpine Club Library (the Company) for the year end 31 December 2023 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purposes and general activities

The Alpine Club Library charity's purpose and principal activity is to care for and manage the collections of mountaineering books, tracts, archives, artefacts, photographs and paintings owned, in the main, by the Alpine Club, and to make them available to the public. Based in the Alpine Club's London premises, the Alpine Club Library manages one of the most significant collections of mountain material world-wide which provides an important source of reference.

To achieve these purposes, the Library gains funds by: the sale of duplicate books; the sale of reproduction rights for photographs; commissions from painting sales; contributions from members of the public and organisations who use the Library; occasional support from grant making bodies and occasional appeals primarily - though not exclusively - to the Club membership. The Library actively seeks donations in kind of archives, photographs, paintings and books. We consider all items for addition to our collections and we also retain duplicates (and triplicates or quadruples) as needed. We publish a regular list of surplus books for sale; recycling books back into circulation for interested readers. The acquisition and disposal of rare and important book volumes is only carried out in consultation with the Club; a restricted Acquisitions & Restoration Fund exists for the purposes of acquiring specialist books. There has been no change in these policies during the year.

In shaping the objectives for the year and planning the activities, the Members of Council have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running A Charity (PB2)'.

Financial review and reserves policy

The results for the year show a surplus of £59,455 (2022: deficit £182,801), after accounting for total gains on investments of £54,917 (2022: losses £206,557). Realised gains for the year totalled £3,395 (2022: losses £47,562). Unrealised gains which are not cash items and solely reflect the movement of the investments with regard to the value of the portfolio at the year end totalled £51,522 (2022: losses £158,994).

Total funds carried forward were £1,457,369 (2022: £1,397,914) of which £1,299,141 (2022: £1,247,315) were unrestricted funds, £14,382 (2022: £nil) were designated and £143,846 were restricted funds (2022: £150,599).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, which is between £20,000 and £40,000 at current levels. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the event of reserves not meeting the required amount to fund the expenditure of the charity, the trustees have discussed realising some of the charity's investments to meet the shortfall. The charity had free reserves of £1,209,445 at the year end (2022: £1,146,166).

With the authority of the Charity Commissioners, the Library's investments were managed on a discretionary basis by Quilter Cheviot Asset Management. These investments provide a vital source of income to support the salary for our professional Librarian and the costs of our premises. Investment income for the year was £49,082 (2022: £36,382). The value of listed investments increased from £1,119,247 to £1,222,862 at 31 December 2023.

Note 14 sets out an analysis of the assets attributable to the various funds and a description of the funds held. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

ALPINE CLUB LIBRARY (LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

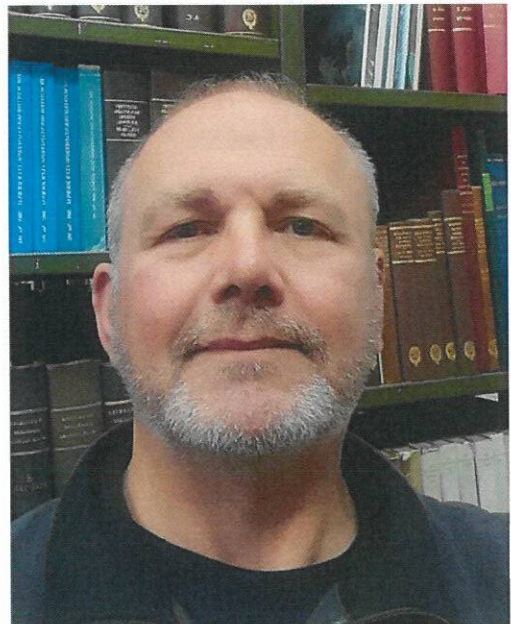
People and Events

Just as for 2022, physical visitor numbers to the Library remained low during 2023 relative to historical pre-Covid levels. It seems that the majority of AC members now prefer to do their research and access material online, either through the website or via emails. As I have previously noted, although this approach is time efficient, I remain convinced that teasing out key details is often enhanced by a physical visit and first-hand perusal of the relevant documents.

Arguably the most momentous event of the year was Barbara Grigor-Taylor's decision to step down from her role as our Honorary Librarian at the end of the year. Barbara has been a stalwart member of the Library for two decades since George Band, then Chair of the Library Council, invited her to become a Trustee in 2004. She then took over responsibility for the listing and sale of donated duplicate books after the death of Mike Hewson in 2014 and has continued to issue those listings to AC members ever since. Also in 2014, Barbara was appointed as deputy to Jerry Lovatt, taking over many of his day-to-day duties, especially during the two interregnums between Librarians. She was then appointed as Honorary Librarian in 2016 when Jerry stepped down from that role. Barbara also served on the Club's Property Sub-Committee during a somewhat fraught period when a move outside London was being contemplated and when architectural plans for a major revamp of the Charlotte Road premises were submitted for planning consent. During her term as Honorary Librarian Barbara re-established contact with renowned conservation binder Cyril Titus, who now handles all the Library's rebinding and conservation requirements for books, archives and some original artwork. Her sales of donated duplicate books have provided a vital source of funding for this essential conservation work.

Barbara's appointment as Honorary Librarian more-or-less coincided with my appointment as a Library Trustee after being involved with the logistics of mounting the major exhibition of AC paintings celebrating the Golden Age of Alpinism in the Alpine Museum in Chamonix. So, I know from first-hand experience how much time, effort and resolve that she has devoted to the Library during her long tenure. A recent example of that dedicated effort was the hugely successful landmark exhibition Everest by 'those who were there' 1921, 1922, 1924, curated by Barbara to commemorate the centenary of the first reconnaissance expedition to Mount Everest and the 1922 and 1924 climbing expeditions, exploring the experiences of expedition members as told in their own words and through their artefacts, correspondence and artworks. Barbara also wrote the accompanying catalogue that reproduced every item from the exhibition. This proved to be such a best-seller that the original print run of 300 copies completely sold out and a second impression had to be published. I am deeply grateful for her amazing level of support, and it is therefore my great pleasure to be able to take this opportunity to thank her profusely for that on behalf of the Library Council and the whole Library team.

Following Barbara's indication that she wished to step down, the Club had the unenviable task of seeking a new Honorary Librarian. The post was advertised widely to the whole AC membership and a number of expressions of interest was received. Following a selection and interview process, the President, on behalf of the AC Committee, was pleased to offer the position to Gordon Turner. Gordon is currently Director of Clinical Governance at the West London NHS Trust; he has had a long involvement in sports medicine and, amongst other posts, was previously the Head of Sports Medicine at Glenmore Lodge. He also has a long-term interest in rare and collectible mountaineering literature, and has been an AC Library Volunteer since 2016. In fact, it was Gordon's eagle eye that spotted a copy of Douglas Freshfield's *Across Country from Thonon to Trent* for sale in an online auction catalogue in 2021; Freshfield's first and rarest book, published in 1865. It turns out that this was the copy "missing" from the ACL bookshelves, and after many phone calls and email exchanges the sale was eventually cancelled and this valuable volume restored to its rightful place on the reserve shelves of the Library, where it is now once more available for perusal. So, I think it is fair to say that Gordon has an excellent knowledge of ACL operations. He is already developing ideas for Library improvements, and it is a pleasure to welcome him to the Library team.



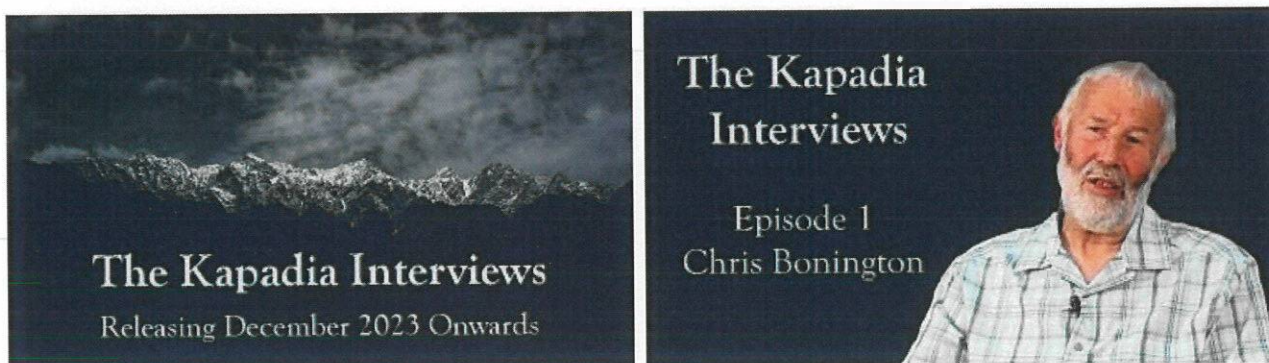
Gordon Turner, our new Honorary Librarian

ALPINE CLUB LIBRARY

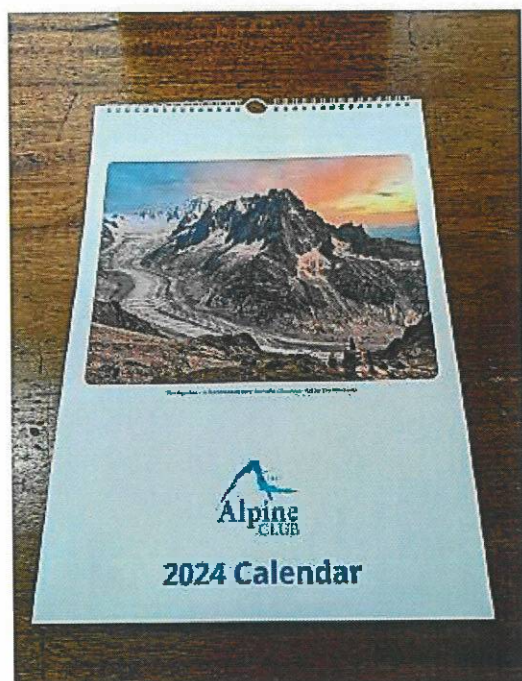
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COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Another exciting development during the year was the start of the Kapadia Interview project, overseen by Adam Butterworth and Emma MacDonald, which involved uploading Harish Kapadia's interview archive to YouTube. At the last count twenty-five episodes have gone live, including interviews with Chris Bonington, Stephen Venables, Tamotsu Nakamura, Bernadette McDonald and Tony Streater amongst others. All of the interviews can be viewed via a dedicated YouTube playlist.



This year the Club revived its photographic competition, with four competition categories; Alpine Climbing, Mountain Landscape, AC Gatherings and The Unusual. A total of over 100 photographs were submitted, and they were judged by John Cleare. The four winning photographs, together with twelve other highly commended images were then printed and exhibited in the Lecture Room at Charlotte Road as Current AC Photographers during the autumn. Following the exhibition, the winning photographs and nine other selected images were reproduced for the Alpine Club 2024 Calendar, and eight were reproduced in vinyl to strikingly adorn the exterior windows in the side wall of the clubhouse in Mills Court.



In October, we were extremely pleased to receive an unsolicited donation of \$10,000 from the Chalten Fund of the Marin Community Foundation recommended by the Holdfast Collective, which is the new charitable arm of Patagonia. The donation was not allocated for any specific purpose, but for "general operating support". After discussion between the AC and the ACL, it was used to support the ongoing project to digitise and update the Himalayan Index. It was felt that this was a worthy cause that both meets the aims of the Foundation and has the potential to be of longstanding benefit to alpinists and expeditioners globally.

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(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

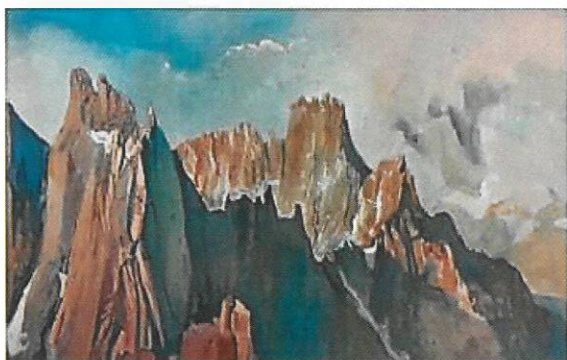
I reported last year that Library Trustees now have a fixed term of office of three years, and it is therefore necessary to appoint or re-appoint several trustees each year. At the 2023 AGM, Trevor Campbell Davis and Barbara Grigor-Taylor were re-appointed as AC-nominated Trustees. The Library and its Keepers continue to make progress towards our goal of streamlining and integrating online information about the collections in order to be able to provide a better and more easily accessible service to members. In particular, there is now a regular feature in the AC Newsletter, The Bigger Picture, that highlights selected photographs, drawings, lithographs and other artworks from the Club's collections. At the risk of repetition, I feel I need to reiterate that collections don't get smaller but inevitably increase in size over time. This not only puts continual pressure on space, but also on the work required to organise and manage the holdings. We are therefore always looking for volunteers to help with custodianship of the collections. If you are interested in helping out or would like more information about volunteering opportunities, please contact me (chair.acl@alpineclub.org) or any of the Keepers. Not only can the work itself be very rewarding, but it also opens the door to a truly wondrous world of mountaineering heritage.

Exhibitions

Following the lead of 2022, we also had a full schedule of exhibitions in the Charlotte Road Lecture Room in 2023.

John Colton: Over the Hill

The year started with John Colton's *Over the Hill*, which ran from February to April. This evocative exhibition paid homage to John's long and rich career as a climber and painter. Indeed, as a *peintre-alpiniste* in the best sense of the term, John Colton's pictures matched the calibre of his many climbs in technical terms. His careful use of white gouache (or bodycolour), for example, in his A5 sketchbook-sized paintings, suggested he was a far more competent practitioner than perhaps acknowledged by the light-hearted exhibition title. Lots of the works on display were also accompanied by memorable anecdotes of mischief and of antagonizing the authorities whilst climbing. This made for a rewarding insight into John's approach to both his climbing and his painting and, yet, despite an obvious attempt to look back and review a life in the mountains and the inevitable accompanying nostalgia, John's pictures always felt fresh and relevant. In conveying strong memories of various cols, summits and ridges, many of the pictures favoured a light, cheerful palette. Above all, *Over the Hill* revealed a great love of the subject.



"Aiguilles" by John Colton



"From the Walker Spur" by John Colton

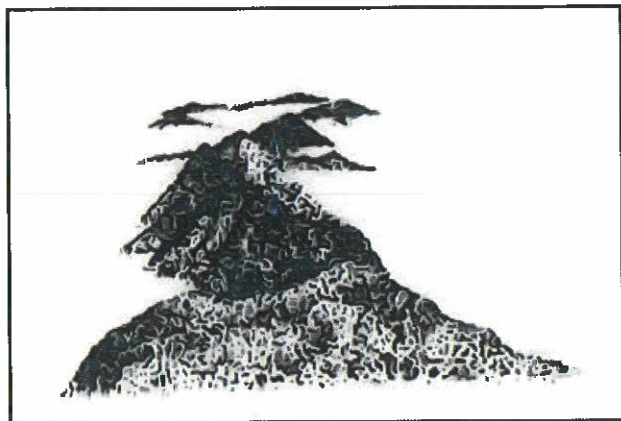
Heather Dawe: No Substance but Light

A few of the pictures in this compelling exhibition by the poet and painter Heather Dawe, which ran from May to July, were a first of their kind to be shown at the Alpine Club. Using a synthesis of preparatory sketches and the application of Artificial Intelligence, the 'ridge' drawings were unusual and thought provoking. As a specialist in implementing AI into industry, Heather's works were a deliberate attempt to see how the lines would blur between the human hand and technology. Other paintings represented the Canadian Alps, the Himalaya, the Alps and, closer to home, the Highlands and the Lake District. Together with the AI pictures, the other theme Heather was keen to explore through her work on display was the power of 'going places in my mind' as she summarized it. The sense of memory and even dream came across in her mountain-scapes and, doubtless, a reminiscence from the lockdown period. Heather's painting of Nanda Devi, a mountain she is looking forward to seeing in person, was a perfect example of this blend of imagination and sense of longing.

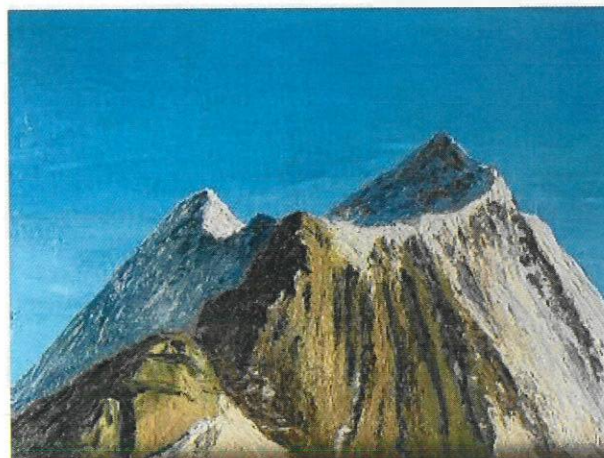
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(LIMITED BY GUARANTEE)
COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023



"North Kintail Ridge" by Heather Dawe



"Nanda Devi" by Heather Dawe

Current AC Photographers

In 2023, the Alpine Club held a photographic competition among its membership to seek out the best mountain photography from the past five years within four competition categories; Alpine Climbing, Mountain Landscape, AC Gatherings and The Unusual. A total of 113 photographs were submitted by 31 members, and the four winners were selected by professional photographer and AC member John Cleare. The winners were; Ian Welstead approaching the North-West Summit of Mount Waddington, Canadian Coastal Mountains by Simon Richardson, Sgùrr a'Mhadaidh Ruaidh, Trotternish, Skye by Andrew Moore, Regroup on the Windjoch, Saas Fee by Nathan Moore, and Lac Noir summit fishing by Tim MacLean, respectively. The four winning photographs, together with twelve other highly commended images and a number of historic monochrome photographs from the Club's collection were exhibited in the Lecture Room at Charlotte Road as Current AC Photographers during the autumn, curated by Bernie Ingrams.

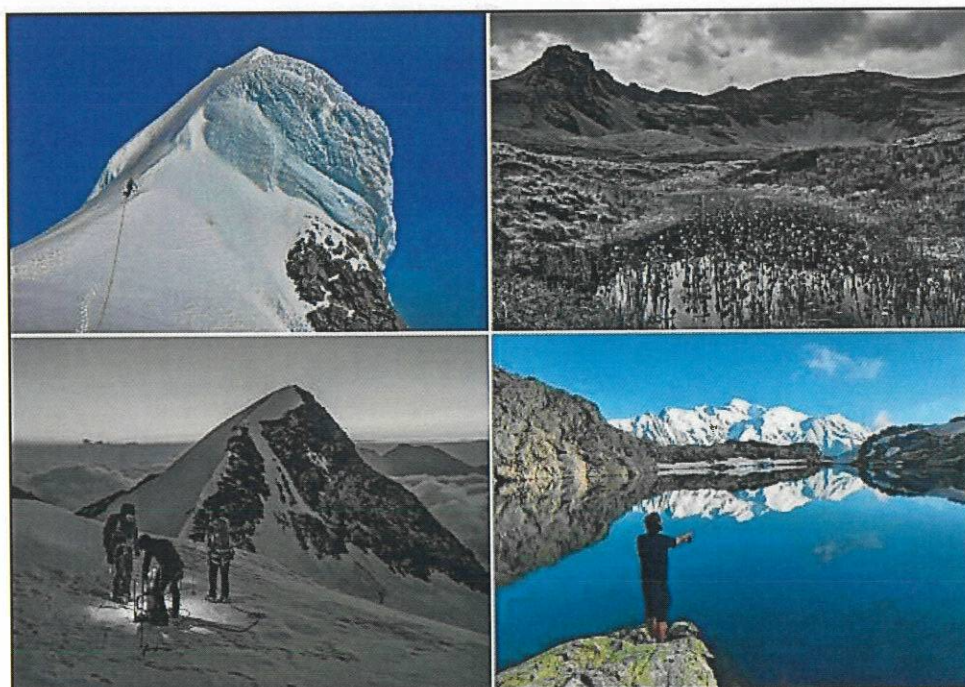


Photo Competition Winners. Clockwise from top left: "Ian Welstead approaching the North-West Summit of Mount Waddington, Canadian Coastal Mountains" by Simon Richardson, "Sgùrr a'Mhadaidh Ruaidh, Trotternish, Skye" by Andrew Moore, "Lac Noir summit fishing" by Tim MacLean and "Regroup on the Windjoch, Saas Fee" by Nathan Moore

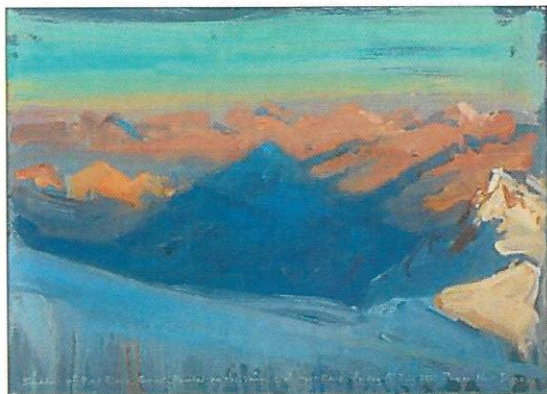
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FOR THE YEAR ENDED 31 DECEMBER 2023

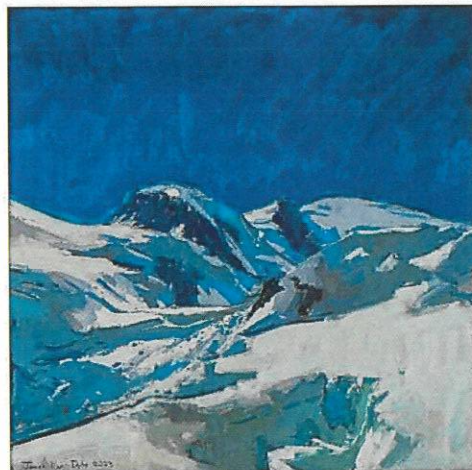
James Hart-Dyke: Mont Blanc - The Summit Paintings

In July 2022, the landscape painter James Hart-Dyke set out to climb Mont Blanc via the ancien passage, better known today as the Grands Mulets route. The aim of the expedition was to emulate as closely as possible the conditions under which Gabriel Loppé made his now well-known 'sunset' summit pictures on August 6th 1873, as witnessed by Leslie Stephen and beautifully written up in *The Playground of Europe*. Since Loppé's time no artist had hitherto painted on the summit of Mont Blanc and, therefore, accompanied by William Mitchell (AC Keeper of Pictures) and a retinue of guides and Loppé enthusiasts, the climb was mounted and expertly led by erstwhile French climbing legend, Christophe Profit. 150 years on, James Hart Dyke managed to complete two oil sketches on the summit between 8.30 and 9.45pm on that clear but cold summer's night. These two pictures formed the centrepiece of Mont Blanc - The Summit Paintings, our final exhibition of the year, which featured several other oil studies painted on the spot during the climb made on foot there and back from Chamonix. A number of much larger format canvases, subsequently painted in James's studio, further enhanced this wonderful exhibition.



"Shadow of Mont Blanc
painted from the summit" by
James Hart-Dyke

"Les Petites Montées, Mont
Blanc" by James Hart-Dyke



Collections

Further books from the collection of J.H. Emlyn Jones (AC President 1979-1982) were donated to the Library by his widow Louise. These included a number of volumes inscribed to him from George Band, Bernard Pierre and John Hunt. Archives donated from his personal library included his diary from the 1950 Annapurna Himal expedition led by Bill Tilman, Jock Harrison's diary from the 1938 Masherbrum expedition and Arnold Lunn's diary of his climbs in 1902 and 1903. The entire Emlyn Jones collection now features under his name in the online Library catalogue.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)
COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Over the year, conservator Cyril Titus undertook ten major restoration projects, all funded by proceeds from the sale of donated duplicate books. Amongst them were the three diaries from J.H. Emlyn Jones' library and a large volume of AC Minutes. The latter was simply too large and too awkward to handle and read. So, it has been re-bound into three more manageable volumes. This is part of an ongoing project to restore all historic AC Minute books for easier use and reference.

The Honorary Archivist, Glyn Hughes, has collected the remaining material from the Eileen Healey archive that relates to Cho Oyu. This is a substantial amount of material, and will require significant editing to select the most appropriate material for scanning. He has also received a tranche of letters from John Porter relating to the 1953 Everest expedition. These were written by Shipton, Odell, Tilman and Hunt to Glen Denny, an American journalist researching an article on Eric Shipton for the journal *Quest*. Significantly, we have also been offered the complete Wilfred Noyce archive. This includes his diaries from expeditions to Everest, Trivor and Machapuchare. The material is currently held by a relative in Windsor, awaiting collection and delivery to Charlotte Road.

We reported last year that the mountaineering photos of the late Rick Allen had been bequeathed to AC Member Roy Lindsay who had loaned them to the AC for copying before they are eventually deposited into the archives of the Scottish Mountaineering Club and the National Library of Scotland. However, during the process of sorting and scanning, it was discovered that many of the images of Nanga Parbat accredited to Rick Allen had actually been taken by Sandy Allen. As a result, Bernie Ingrams and Peter Payne are engaged in the process of trying to resolve this issue for accreditation and copyright purposes.

Interest in the pictures from the AC collection displayed on ArtUK and The Watercolour World continues to increase, with our presence on ArtUK providing a small but steady income stream that helps to pay for conservation of the picture collection. In that context, during May we consulted Apelles Fine Art Services about cleaning Robert Collier's large painting of the Argentière Glacier. It was duly removed from the wall next to the bar and sent to the restorer Paola Bernardi in West London. Thanks to the Victorian fad for glazing paintings, Paola was able to confirm that the picture had never been touched since it was painted over 150 years ago. Behind the glass a thick film of grime, mostly tobacco smoke and dust, had built up on the canvas overlaying an oxidised and yellowed varnish. Once this was removed the colours regained their original intensity and the Collier returned in September wholly transformed. It now sits resplendently overlooking the bar once again.



Tom Bourdillon's
ice-axe

**ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
COUNCIL'S REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

Nigel Buckley, Keeper of Artefacts, was excited to be offered Tom Bourdillon's ice axe and alpine guidebooks by David and Kevin Fitzgerald. They are sons of AC member Frank Fitzgerald who worked with Tom at the Rocket Propulsion Establishment in Westcott. The ice axe was manufactured by Alfred Bhend of Grindelwald and is believed to have been used by Bourdillon on the 1953 Everest expedition.

It is always good to end on a high note, and I am delighted to report that the Mathews Monument has at last been moved from its old location outside the old Couttet Hotel in Chamonix, craned over the moraine ridge, and now sits on a much more prominent site on the approach road to the railway station. This is the result of a prolonged three-year process of negotiation with the Chamonix authorities that has called upon all the diplomatic skills of Charlie Burbridge, our tactful Keeper of Monuments. The move was treated as a major event by the Mayor of Chamonix, and enthusiastically driven by Claire Burnett of the Chamonix Information Office, to such an extent that the Mayor's Office paid all the removal costs. For our part, the AC has paid for the cleaning of the monument and restoration of the inscription. As a result, it now appears in the natural colour of the local granite from which it was hewed rather than being draped in its previous dingy black, probably coal-fired, coat. Originally, the monument was dedicated to the memory of C.E. Mathews, a founding member of the AC, but has now been rededicated to also represent the shared history and comradeship between Chamonix and the Alpine Club. The Mayor has organised an official ceremony for 5pm on Saturday the 6th of July, where he will unveil the monument in its restored state. The Chamonix authorities are keen to assemble as many members of the AC and also the local British community, in addition to the great and good of Chamonix, for the event.

The cleaned and renovated Mathews Monument on its new site on the road from the railway station in Chamonix.



ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

End Note

As always, I end this report by expressing my deep gratitude to everyone in the Library team, Librarian, Trustees, Keepers, Members and Volunteers, who again gave their time so generously and ungrudgingly throughout the year. Thanks also to everyone who supplied me with the details of activities needed to compile this report; and especially to William Mitchell for his detailed exhibition reports.

Philip Meredith

Chair of the Council of Trustees of the Alpine Club Library

May 2024

Reference and administrative details

Charity number:	313051
Company number:	01002955
Registered office:	55 Charlotte Road, London, EC2A 3QF
Company secretary:	Professor Philip Meredith

Our advisers

Independent Examiners and Auditors	TC Group
Bankers	NatWest Group
Investment advisors	Quilter Cheviot Limited
Honorary solicitor	P G C Sanders

Members of Council

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Professor Philip Meredith (Chairman)
Barbara Grigor-Taylor
Kimball Morrison
Robin Ashcroft
Trevor Campbell Davis
Alan Henderson
Stephen Venables

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Alpine Club Library is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 February 1971. It is registered as a charity with the Charity Commission.

The Library is managed by a Council of Trustees, comprising five members nominated by the Alpine Club, one by the Royal Geographical Society and one by the British Mountaineering Council. Day to day book library operations are in the care of a salaried professional librarian who works closely with the Honorary Librarian. Other collections are managed by our volunteer Honorary Keepers and Honorary Archivist.

None of the Members of Council has any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £5 in the event of a winding up. The Members of Council are fully aware of their responsibilities as Trustees of the charity.

Risk

The Board of Trustees holds overall responsibility for Risk Management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the Charity faces.

Appreciation

Finally, I cannot end this report without expressing gratitude to everyone in the Library Team and to all the Volunteers who gave their time so ungrudgingly throughout the year. Without your efforts the ACL could not function. Thank you!

We are open to the public 46 weeks of the year

The Library opens to the public on Tuesdays and Wednesdays (except during August and the Christmas – New Year week), but please email to check, particularly if travelling from afar. Appointments are possible on other days by prior arrangement with the Librarian. Some of our historic items are only available by appointment. The catalogues of Books and Archives, and the Himalayan Index (which lists all summits and climbs in the Himalayas) can also be accessed via the Alpine Club website. We always look forward to welcoming visitors.

Statement of the Members of Council's responsibilities

The directors, who constitute the Executive Committee, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Executive Committee to prepare accounts for each financial year which give a true and fair view of the state of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

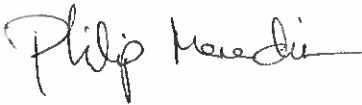
ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Executive Committee is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

On behalf of the board of Members of Council



Professor Philip Meredith (Chairman)

Council 10.10.2024
Dated:

**ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE MEMBERS OF COUNCIL OF ALPINE CLUB LIBRARY

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

**Mr Mark Cummins FCCA FCIE
for and on behalf of
TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN**

Dated: *11 October 2024*

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Designated Funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:						
Donations and legacies		8,213	509	-	8,722	7,121
Other trading activities		17,730	10,275	132	28,137	21,217
Investment income	5	41,082	-	-	41,082	36,382
Total income		67,025	10,784	132	77,941	64,720
Expenditure on:						
Raising funds		8,495	-	-	8,495	8,872
Charitable activities:						
Library operation		50,574	7,449	6,885	64,908	32,092
Total expenditure	6	59,069	7,449	6,885	73,403	40,964
Net gains/(loss) on investments	10	54,917	-	-	54,917	(206,557)
Transfers between funds		(11,047)	11,047	-	-	-
Net movement in funds		51,826	14,382	(6,753)	59,455	(182,801)
Reconciliation of funds						
Total funds brought forward		1,247,315	-	150,599	1,397,914	1,580,715
Total funds carried forward	15	1,299,141	14,382	143,846	1,457,369	1,397,914

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and gains for the period are recognised above. All of the activities are classified as continuing.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		100,743		101,149
Investments	10		1,222,862		1,119,247
			<u>1,323,605</u>		<u>1,220,396</u>
Current assets					
Debtors	11	995		1,095	
Cash at bank and in hand		147,939		179,837	
		<u>148,934</u>		<u>180,837</u>	
Creditors: amounts falling due within one year	12	(15,170)		(3,414)	
Net current assets			<u>133,764</u>		<u>177,518</u>
Total assets less current liabilities			<u><u>1,457,369</u></u>		<u><u>1,397,914</u></u>
Funds of the charity					
Restricted funds	13		143,846		150,599
Unrestricted general funds	15		1,299,141		1,247,315
Unrestricted designated funds	14		14,382		-
			<u>1,457,369</u>		<u>1,397,914</u>

The directors are responsible for ensuring that the charitable company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its result for each year in accordance with the requirements of section 396 of the Act and which otherwise comply with its requirements, so far as applicable to the charitable company.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 10.10.2024



.....
Professor Philip Meredith (Chairman)
Council

Company Registration No. 01002955

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Legal status of charitable company

Alpine Club Library is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found in the Council's report.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpine Club Library meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Alpine Club Library's ability to continue as a going concern.

The functional currency of the charity is pounds sterling. Items are rounded to the nearest pound.

2.2 Income

Income is derived from the promotion, support and maintenance of a mountaineering library.

Primary income generating activities being the sale of duplicate books, the sale of reproduction rights for photographs, commissions from painting sales alongside donations. Income from these activities is recognised when the proceeds are realised.

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is accounted for when receivable.

2.3 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item of expense to which it relates.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity. These are shown within support costs.

2.4 Fund accounting

Funds held by the charity are either:

Restricted funds – these are funds subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Members of Council.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

4 Comparative funds – Statement of Financial Activities for the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:			
Donations and legacies	7,121	-	7,121
Other trading activities	21,217	-	21,217
Investment income	36,382	-	36,382
Total income	64,720	-	64,720
Expenditure on:			
Raising funds	8,872	-	8,872
Charitable activities Library operation	31,056	1,036	32,092
Total expenditure	39,928	1,036	40,964
Net gains on investments	(199,728)	(6,829)	(206,557)
Net movement in funds	(174,936)	(7,865)	(182,801)
Reconciliation of funds			
Total funds brought forward	1,422,251	158,464	1,580,715
Total funds carried forward	1,247,315	150,599	1,397,914

5 Investment income

	2023 £	2022 £
Income from listed investments	41,082	36,382
	41,082	36,382

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure	Staff costs £	Other costs £	Total 2023 £	Total 2022 £
Raising funds				
Investment management fees	-	8,495	8,495	8,872
Charitable activities				
Library operation:				
Activities undertaken directly	33,760	27,308	61,068	30,052
Support costs	-	3,840	3,840	2,040
Total charitable activities	33,760	31,148	64,908	32,092
Total expenditure	33,760	39,643	73,403	40,964

Support costs include governance costs which comprise payments to the Independent Examiner of £3,840 for Examination Fees (2022: £2,040). Other costs include depreciation of £406 (2022: £405).

7 Members Of Council

No Trustees received any remuneration during the year. During the year four trustees were reimbursed expenditure totalling £2,416 (2022: four trustees were reimbursed expenditure totalling £2,278).

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration staff	1	1
Employment costs		
	2023 £	2022 £
Wages and salaries	33,760	4,046
	33,760	4,046

There were no employees whose annual remuneration was £60,000 or more in 2023 or 2022. The trustees are the key management and were not remunerated during the period or previous year.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

9	Tangible fixed assets	Paintings	Fixtures, fittings & equipment	Total
		£	£	£
	Cost			
	At 1 January 2023 and 31 December 2023	<u>100,000</u>	<u>4,626</u>	<u>104,626</u>
	Depreciation			
	At 1 January 2023	-	3,476	3,476
	Charge for the year	-	406	406
	At 31 December 2023	<u>-</u>	<u>3,883</u>	<u>3,883</u>
	Net book value			
	At 31 December 2023	<u>100,000</u>	<u>743</u>	<u>100,743</u>
	At 31 December 2022	<u>100,000</u>	<u>1,150</u>	<u>101,150</u>
10	Fixed asset investments			Listed investments
				£
	Fair value at 1 January 2023			1,119,247
	Disposals at opening book value			(147,064)
	Acquisitions at cost			199,157
	Change in value in the year			51,522
	Fair value at 31 December 2023			<u>1,222,862</u>
	The investment assets are held:			
	In the UK			847,421
	Outside the UK			375,441
				<u>1,222,862</u>
	Historical cost:			
	At 31 December 2023			<u>943,737</u>
	At 31 December 2022			<u>862,791</u>

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Fixed asset investments **(continued)**

Gain on investment assets totalling £54,917 (2022: loss £206,557) are shown in the Statement of Financial Activities comprising a gain on disposal of investments of £3,395 (2022: loss £47,562), unrealised gain on investments of £51,522 (2022: loss of £158,994).

11 Debtors	2023	2022
	£	£
Trade debtors	995	-
Other debtors	-	1,095
	<u>995</u>	<u>1,095</u>

12 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	11,330	174
Accruals	3,840	3,240
	<u>15,170</u>	<u>3,414</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at				Balance at
	1 January	Incoming	Resources	Gains/	31 December
	2023	resources	expended	(losses)	2023
	£	£	£	£	£
Himalayan Index Fund	4,278	-	-	-	4,278
Acquisition Fund	10,335	-	-	-	10,335
Librarian Fund	35,986	132	(6,885)	-	29,233
Pictures & Preservation Fund	100,000	-	-	-	100,000
	<u>150,599</u>	<u>132</u>	<u>(6,885)</u>	<u>-</u>	<u>143,846</u>

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

(continued)

The Himalayan Index Fund is used to maintain the charity's database which stores data on ascents of, and attempts on, mountains over 6,000 metres.

The Acquisition Fund is used to facilitate the purchase, at short notice, any special item which comes on the market.

The Librarian Fund is used to fund one day a week of the staff costs of the permanent librarian.

The Pictures and Preservation Fund relates to 3 specific Ruskin paintings donated by Dr Charles Warren.

14 Designated funds

The income funds of the charity include designated funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at				Balance at
	1 January 2023	Incoming resources	Resources expended	Transfers	31 December 2023
	£	£	£	£	£
Keeper's Fund	-	10,784	(7,449)	11,047	14,382
	<u>-</u>	<u>10,784</u>	<u>(7,449)</u>	<u>11,047</u>	<u>14,382</u>

The Keeper's Fund is used to ring-fence funds to directly support the activities of our keepers. Incoming resources represent income generated by keepers throughout the year.

15 Analysis of net assets between funds

	Unrestrict ed funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible fixed assets	743	-	100,000	100,743
Investments	1,222,862	-	-	1,222,862
Current assets	90,706	14,382	43,846	148,934
Creditors: amounts falling due within one year	(15,170)	-	-	(15,170)
	<u>1,299,141</u>	<u>14,382</u>	<u>143,846</u>	<u>1,457,369</u>

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Analysis of net assets between funds

	Unrestrict ed funds	Designated funds	Restricted funds	Total
	£	£	£	£
(continued)				
Fund balances at 31 December 2022 are represented by:				
Tangible fixed assets	1,149	-	100,000	101,149
Investments	1,126,076	-	(6,829)	1,119,247
Current assets	122,468	-	58,464	180,932
Creditors: amounts falling due within one year	(2,378)	-	(1,036)	(3,414)
	<u>1,247,315</u>	<u>-</u>	<u>150,599</u>	<u>1,397,914</u>

16 Related parties

The Alpine Club is a related party to the charity as it has the power to appoint 5 members of the council of the Alpine Club Library.

During the year the charity paid rent & services of £17,500 to the Alpine Club (2022: £17,500). The Alpine Club made donations to the charity during the year of £17,500 (2022: £17,500). At the balance sheet date the Alpine Club Library owed £nil (2022: £1,995) to the Alpine Club.

17 Control

The charity is under the control of the board of trustees. No one member has overall control.

ALPINE CLUB LIBRARY

England & Wales - Charity number 313051

Accounts

Charity Registration No. 313051

Company Registration No. 01002955 (England and Wales)

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
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ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their report and the financial statements for Alpine Club Library (the Company) for the year end 31 December 2022 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purposes and general activities

The Alpine Club Library charity's purpose and principal activity is to care for and manage the collections of mountaineering books, tracts, archives, artefacts, photographs and paintings owned, in the main, by the Alpine Club, and to make them available to the public. Based in the Alpine Club's London premises, the Alpine Club Library manages one of the most significant collections of mountain material world-wide which provides an important source of reference.

To achieve these purposes, the Library gains funds by: the sale of duplicate books; the sale of reproduction rights for photographs; commissions from painting sales; contributions from members of the public and organisations who use the Library; occasional support from grant making bodies and occasional appeals primarily - though not exclusively - to the Club membership. The Library actively seeks donations in kind of archives, photographs, paintings and books. We consider all items for addition to our collections and we also retain duplicates (and triplicates or quadruples) as needed. We publish a regular list of surplus books for sale; recycling books back into circulation for interested readers. The acquisition and disposal of rare and important book volumes is only carried out in consultation with the Club; a restricted Acquisitions & Restoration Fund exists for the purposes of acquiring specialist books. There has been no change in these policies during the year.

In shaping the objectives for the year and planning the activities, the Members of Council have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running A Charity (PB2)'.

Achievements and performance (including financial review and reserves policy)

The results for the year show a deficit of £182,801 (2021: surplus £178,585), after accounting for total losses on investments of £206,557 (2021: gains £116,831). Realised losses for the year totalled £47,562 (2021: £8,542). Unrealised losses which are not cash items and solely reflect the movement of the investments with regard to the value of the portfolio at the year end totalled £158,994 (2021: gains £125,151).

Total funds carried forward were £1,397,914 (2021: £1,580,715) of which £1,247,315 (2021: £1,422,251) were unrestricted funds and £150,599 were restricted funds (2021: £158,464).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, which is between £14,000 and £27,000 at current levels. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the event of reserves not meeting the required amount to fund the expenditure of the charity, the trustees have discussed realising some of the charity's investments to meet the shortfall. The charity had free reserves of £1,146,166 at the year end (2021: £1,320,697).

With the authority of the Charity Commissioners, the Library's investments were managed on a discretionary basis by Quilter Cheviot Asset Management. These investments provide a vital source of income to support the salary for our professional Librarian and the costs of our premises. Investment income for the year was £36,382 (2021: £37,239). The value of listed investments decreased from £1,389,987 to £1,119,247 at 31 December 2022.

Note 14 sets out an analysis of the assets attributable to the various funds and a description of the funds held. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

ALPINE CLUB LIBRARY (LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

People and Events

Following the easing of Covid-related closures and restrictions, the demand for in-person library services started to increase during 2021, but never recovered to pre-Covid levels. The same has been true for 2022, with visitor numbers remaining low relative to historical levels. It is also interesting to note that visits by non-members are now starting to equal or even exceed visits by AC members. It seems that AC members have become used to accessing material online via the website and via email enquiries. While this is seemingly efficient, I remain convinced that the gleaning of important fine details often requires a visit and first-hand perusal of the relevant documents.

Having only joined us on a part-time basis in April 2021, our Librarian, Beth Hodgett, resigned her post in May 2022 in order to pursue a career in academia. This threw us into a bit of a tailspin, and I would like to go on record in thanking Barbara Grigor-Taylor and Glyn Hughes for their efforts in managing the Library for several days each week, dealing with visitors and enquiries, whilst we sought a new Librarian. The post of Librarian was advertised widely on a range of platforms over the summer, and we were pleased to receive a large number of applications from people with a wide range of experience, qualifications and geographical locations. A selection panel agreed on a shortlist and, after a series of face-to-face interviews, the panel was unanimous in offering the position to Emma McDonald. Emma graduated with an MA in Library and Information Management from Loughborough University in 2007 and has worked in a variety of public and academic libraries since then. She joins us from the Aldrich Library at the University of Brighton where she supported a wide range of subjects including Geography and Geology. Emma commenced work in the AC Library in January 2023 and was faced with a daunting backlog of work resulting from our Librarian hiatus. This did not seem to faze her at all, and I am pleased to say that her very methodical and professional approach has already got the Library back operating on an even keel.

Insert image 1: Adam's photo of Emma from Newsletter 23

Also, during most of the year Janet Johnson and Richard Nadin kindly acted as joint, interim Keepers of Pictures while a permanent replacement was sought. I am delighted to report that William Mitchell enthusiastically agreed to take on that role and was appointed at the end of 2022. William is a third-generation art dealer and a specialist in alpine paintings. Most recently, he co-curated a major exhibition on the life and works of the pioneering *peintre-alpiniste* Gabriel Loppé at the Forte di Bard in the Aosta Valley entitled *Gabriel Loppé, Painter, Climber and Traveller*. The exhibition brings together more than 90 of Loppé's paintings drawings and photographs, exhibited alongside a selection of his climbing equipment, and runs until January 2024. Before joining the family business in the late 1990s William worked in the art trade in Paris. This kindled his interest in alpinism, and he has returned to climb in the Alps almost every year since. He has a long-standing association with the Club's art collection, having held a major exhibition of Club pictures at his gallery in 2001 and hosted a party to celebrate the AC's 150th anniversary in 2007. William's primary interest centres on the *peintre-alpinistes* who both painted and climbed, such as Loppé and the Comptons and their more recent disciples. Nevertheless, he has promised to raise the profile of some of the more neglected artists represented in the AC collection. We welcome William and wish him well in this endeavour.

Insert image 2: Adam's photo of William from Newsletter 23

Library Trustees now have a fixed term of office of three years, so it is necessary to appoint or re-appoint several trustees each year. At the 2022 AGM, Robin Ashcroft was re-appointed as the Trustee nominated by the RGS and Kimball Morrison was re-appointed as the Trustee nominated by the BMC. The Library and the Keepers continue their active participation in the AC's wide-ranging and ongoing ICT review. Significant progress is being made towards our goal of streamlining and integrating detailed information about all the collections in order to be able to provide a better and more easily accessible service to members. More specifically, the Club's Digital and Social Media Officer, Adam Butterworth, has put great effort into developing our social media presence, and the Library pages of the website have been updated and now include a page to highlight newly published books written by AC members. As I have noted previously, collections inevitably increase in size over time. This not only puts continual pressure on space, but also on the work required to organise and manage the holdings. We are therefore always looking for volunteers to help out with the collections. If you are interested in helping out or would like more information about volunteering opportunities, please contact me (p.meredith@ucl.ac.uk) or any of the Keepers. Not only can the work itself be very rewarding, but it also provides access to a truly wondrous world of mountaineering heritage.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

After a period of necessarily reduced activity over the past few years, it was exciting to return to a full schedule of exhibitions in the Lecture Hall for 2022. The year started with the **Glaciers** exhibition, curated by Janet Johnson, our Assistant Keeper of Pictures, which ran from January to March. The exhibition was designed both to showcase rarely seen paintings of glaciers from the Club's collection and to highlight our relationship with our digital partners *Art UK* and *The Watercolour World* that allows us to widen access and thus increase awareness of the breadth of the collection. Due to continuing Covid restrictions during the period leading up to the opening of the exhibition, promotion had been limited and this was reflected in initial visitor numbers. However, it was pleasing to see that visitor numbers picked up as the exhibition period progressed. This may have been helped by a video in which Janet selected a number of images to discuss in detail; produced by Adam Butterworth and designed to entice members and outside visitors to come to see the paintings in person. The new glass exhibition cases, purchased the previous year, proved to be a real asset in allowing fragile and delicate supporting material for the exhibition to be displayed. In this case they were used to display the collection of very long unframed watercolour panoramas of glaciers by Gottlieb Studer.

Insert image 3: Glaciers exhibition banner

Insert Image 4: Image from the Glaciers exhibition selected by Janet

Insert image 5: Gottlieb Studer glacier panorama

The Club owns a fine collection of very large 19th and early 20th century photographs, including works by W.F. Donkin, Edward Whymper and Fanny Bullock Workman. These had previously been stored for many years in the Charlotte Road basement where they cluttered up the space and had accumulated damage. It was therefore decided that they should be renovated and eventually displayed on the walls of the Clubhouse. Richard Nadin took on this task and did a fantastic job in returning these stunning images to their former glory. We therefore took the opportunity over the summer period to display **Historic photographic treasures of the 19th and early 20th century** in the Lecture Hall, curated by Bernie Ingrams and Richard Nadin, before they were due to be hung in their permanent locations around the Clubhouse.

Insert images 6 and 7: Photographs of two of the restored photographs selected by Richard/Bernie

In the autumn, Polly Townsend, an Associate Member of the Club, curated **A Wider Landscape: Examining Mountains through the Female Gaze**. In addition to displaying paintings by a group of contemporary female artists, Polly and Janet Johnson combed through the AC collection to find other supporting paintings by earlier female artists. In addition to finding prints by Una Cameron, used in past issues of the AJ, that were displayed in the glass cabinets, a framed etching of the *Bernese Oberland – Eiger, Monch and Jungfrau* by M. Dicker was discovered. In a happy coincidence, her daughter, who had previously been in touch with the Library researching artworks by her mother, was able to come and see it on the opening night.

Insert images 8 and 9: Exhibition poster plus a picture from the exhibition chosen by Janet

Our final exhibition of the year was **The British Alps**, exploring the Cuillin Ridge of Skye, which ran from November 2022 to January 2023. The exhibition comprised striking images of experiences on the ridge drawn and painted by Helen G. S. Forde in a variety of media; watercolours, gouaches, charcoal drawings and oil paintings. Again, supporting images and entries from the Club journal that matched some of Helen's artwork and graphics were found and displayed to enhance the exhibition.

Image 10: Exhibition display card.

Image 11: Picture from the exhibition selected by Janet

The Everest centenary exhibition **Everest By Those Who Were There – 1921, 1922 and 1924**, which was mounted at Charlotte Road in 2021, continues to generate interest. Facsimiles of items from the exhibition were displayed at the Planinski Muzej in Slovenia from October 2022. The exhibition was opened by the British Ambassador and the embassy provided support for Sherry Macliver (AC Hon. Secretary) to attend to represent the Club. Prior to the evening opening ceremony, a day of activities was arranged, including a mountain walk with Andrej and Marija Stremfelj, the British Ambassador (Tiffany Sadler), embassy and museum staff, and Sherry.

Image 12: Picture of Sherry and the Ambassador at the opening ceremony – supplied by Sherry.

**(LIMITED BY GUARANTEE)
COUNCIL'S REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

Collections

A Swiss friend of the Library, Marcel Fischli, kindly donated a copy of the Alpine Club Register of members 1857-1890, published in three volumes between 1923 and 1928 and providing an invaluable and detailed record of each member's climbs. Marcel also donated a copy of his own publication *Himalayan Pioneers in Zermatt* describing ascents in the Himalaya by climbers from Zermatt in the Himalaya in the nineteenth century.

Eagle-eyed Richard Nadin spotted a large album of previously unknown watercolours by one of the AC's original members, Frederic Elliott Blackstone, for sale at auction. While the Club does not normally purchase items to enhance the collections, the history and provenance of this album was deemed an exception, and it was purchased. The album contains seventy highly accomplished paintings of the English Lake *District* and the Italian Alps. Although Blackstone's climbs are fully recorded in Mumm's Register, his talents as an artist are not mentioned, and his paintings have not been found in other UK collections.

Image 13: Photograph of watercolour from the Blackstone album – Janet or Emma to provide.

The book collection of J.H. Emlyn Jones (AC President 1979-1982) was donated to the Library by his widow Louise. It includes a first French edition of John Hunt's Ascent of Everest signed by all members of the 1953 team, along with Hunt's handwritten notes on finding the route to the summit of Kangchenjunga in 1954 while he was chair of the Kangchenjunga Committee. The collection also included a group of very finely bound first editions of mountaineering classics from the library of Humphrey Owen Jones (AC 1910). The entire Emlyn Jones collection will feature under his name in the online Library catalogue

While identifying books requiring repair and conservation a surprising discovery was made on the basement bookshelves by Barbara; a folio volume labelled *Sketches of Switzerland 1929-1930 by F.R.B.* This turned out to be a series of original pen and pencil sketches, mostly of scenery, towns and peaks viewed from the north shore of Lake Geneva. After removing a shabby, torn cloth covering the original binding, a finely executed watercolour panorama was found folded and tucked inside the cloth; possibly the first time it had been revealed in a century or more. The panorama is presented in six panels totalling 219 centimetres in length and shows peaks and ranges from Mont Tendre, past Lausanne and the Diablerets to Mont Jaman.

Image 14: Photograph of part of the panorama; or a set of photographs of the whole panorama (Emma or Adam to provide?)

AC member Peter Berg has kindly donated a set of glass lantern slides by Edward Whymper. These have all been scanned at high resolution and most have been cleaned using Photoshop. AC Member Roy Lindsay has been bequeathed all of the mountaineering photos of the late Rick Allen. Roy has loaned these to the AC for copying before they are eventually deposited into the archives of the Scottish Mountaineering Club and the National Library of Scotland. So far, the lecture slides from six carousels have been scanned by Bernie Ingrams and Peter Payne, who are also going through boxes of other slides and multiple USB sticks to identify images that are worth scanning and archiving.

Photographic images from the AC collection have been provided for the *Histoire de l'Alpinisme* from the French publisher Glénat. Photographs have also been provided for window and shop floor displays by The North Face and Peak Performance in Covent Garden and Stockholm, respectively. Projected images of Albert Frederick Mummery and Isabella Charlet-Stratton from the AC collection have been used to illuminate the English Church in Chamonix.

Interest in the pictures from the AC collection displayed on ArtUK continues to increase. Images by John Ruskin, Gabriel Loppé and A. Gos continue to be the most popular. A recently uploaded painting of Everest base camp by Philippa Anna Frederica Stephenson was selected for the feature on 1000 Women Artists by ArtUK. Our presence on ArtUK now provides a small but steady income stream that is used to pay for conservation of the picture collection. We have therefore upped our participation level to Red Level that allows us to display up to 500 images rather than the previous 100. Janet Johnson has been engaged in selection of the extra images to display. We also now have 617 images from the collection scanned and uploaded onto the website of The Watercolour World. This includes all the watercolours from the recently purchased Blackstone album described above.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

There have been some notable acquisitions to the Archives during the year. These include: the transcripts of Peter Lloyd's diaries from the 1936 and 1938 Nanda Devi expeditions; letters sent home by Peter Oliver from Everest in 1936; Emyln Jones' diaries from the Annapurna Himalaya expedition in 1950 and the Ama Dablam expedition in 1959; and copies and transcripts of letters sent to Douglas Freshfield by the guide Devouassoud. Research visits and email enquiries to the Archives are increasing, but remain below pre-Covid levels. The most popular topics for study remain Mallory and Irvine, and women climbers. The most studied women climbers include Katharine Richardson, Emmeline Lewis Lloyd and Victoria Maude Biddlecombe; all little known names but with strong climbing records. Conservation work is continuing on archive material; and in particular, a further tranche of AC membership applications has been bound, bringing us up to 2020.

Thanks to the prolonged efforts and diplomatic skills of Charlie Burbridge and Victor Saunders there has been some progress at last on the movement of the Mathews Monument in Chamonix. Charlie reports that a site in the Parc Couttet has been approved by the Chamonix authorities, who have also agreed to fund its removal from outside the old Couttet Hotel and lifting it over the moraine ridge into the park by crane. In response, the AC has offered to pay for its cleaning and restoration of the inscription. It is anticipated that the monument will be installed in its new home by summer 2023.

End Note

As always, I end this report by expressing my deep gratitude to everyone in the Library team, Librarian, Trustees, Keepers, Members and Volunteers, who again gave their time so generously and ungrudgingly throughout the year. Thanks also to everyone who supplied we with the details of activities needed to compile this report.

Reference and administrative details

Charity number:	313051
Company number:	01002955
Registered office:	55 Charlotte Road, London, EC2A 3QF
Company secretary:	Nigel Buckley

Our advisers

Independent Examiners and Auditors	TC Group
Bankers	NatWest Group
Investment advisors	Quilter Cheviot Limited
Honorary solicitor	P G C Sanders

Members of Council

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Professor Philip Meredith (Chairman)
Barbara Grigor-Taylor
Kimball Morrison
Robin Ashcroft
Trevor Campbell Davis
Alan Henderson
Stephen Venables

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Alpine Club Library is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 February 1971. It is registered as a charity with the Charity Commission.

The Library is managed by a Council of Trustees, comprising five members nominated by the Alpine Club, one by the Royal Geographical Society and one by the British Mountaineering Council. Day to day book library operations are in the care of a salaried professional librarian who works closely with the Honorary Librarian, Mrs Barbara Grigor-Taylor, who is a member of the Council. Other collections are managed by our volunteer Honorary Keepers and Honorary Archivist.

None of the Members of Council has any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £5 in the event of a winding up. The Members of Council are fully aware of their responsibilities as Trustees of the charity.

Risk

The Board of Trustees holds overall responsibility for Risk Management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the Charity faces.

Appreciation

Finally, I cannot end this report without expressing gratitude to everyone in the Library Team and to all the Volunteers who gave their time so ungrudgingly throughout the year. Without your efforts the ACL could not function. Thank you!

We are open to the public 46 weeks of the Year

The Library opens to the public on Tuesdays and Wednesdays (except during August and the Christmas – New Year week), but please email to check, particularly if travelling from afar. Appointments are possible on other days by prior arrangement with the Librarian. Some of our historic items are only available by appointment. The catalogues of Books and Archives, and the Himalayan Index (which lists all summits and climbs in the Himalayas) can also be accessed via the Alpine Club website. We always look forward to welcoming visitors.

Statement of the Members of Council's responsibilities

The directors, who constitute the Executive Committee, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Executive Committee to prepare accounts for each financial year which give a true and fair view of the state of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.


ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Executive Committee is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

On behalf of the board of Members of Council

A handwritten signature in black ink, appearing to read "Philip Meredith". The signature is written in a cursive style with a long horizontal stroke at the end.

Professor Philip Meredith (Chairman)

Council

Dated: 17 October 2023

**ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF COUNCIL OF ALPINE CLUB LIBRARY

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Mark Cummins FCCA FCIE
for and on behalf of
TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 17 October 2023

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies		7,121	-	7,121	52,750
Other trading activities		21,217	-	21,217	26,632
Investment income	5	36,382	-	36,382	37,239
Total income		64,720	-	64,720	116,621
Expenditure on:					
Raising funds		8,872	-	8,872	8,167
Charitable activities:					
Library operation		31,056	1,036	32,092	46,700
Total expenditure	6	39,928	1,036	40,964	54,867
Net gains/(loss) on investments	10	(199,728)	(6,829)	(206,557)	116,831
Net income/expenditure/ net movement in funds		(174,936)	(7,865)	(182,801)	178,585
Reconciliation of funds					
Total funds brought forward		1,422,251	158,464	1,580,715	1,402,130
Total funds carried forward	13/14	47,562	150,599	1,397,914	1,580,715

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and gains for the period are recognised above. All of the activities are classified as continuing.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	9		101,149		101,554
Investments	10		1,119,247		1,389,987
			<u>1,220,396</u>		<u>1,491,541</u>
Current assets					
Debtors	11	1,095		9,710	
Cash at bank and in hand		179,837		97,636	
			<u>180,932</u>	<u>107,346</u>	
Creditors: amounts falling due within one year	12	(3,414)		(18,172)	
Net current assets			<u>177,518</u>		<u>89,174</u>
Total assets less current liabilities			<u><u>1,397,914</u></u>		<u><u>1,580,715</u></u>
Funds of the charity					
Restricted funds	13		150,599		158,464
Unrestricted general funds	14		1,247,315		1,422,251
			<u>1,397,914</u>		<u>1,580,715</u>

The directors are responsible for ensuring that the charitable company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its result for each year in accordance with the requirements of section 396 of the Act and which otherwise comply with its requirements, so far as applicable to the charitable company.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on

.....
Professor Philip Meredith (Chairman)
Council

Company Registration No. 01002955

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Legal status of charitable company

Alpine Club Library is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found in the Council's report.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpine Club Library meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Alpine Club Library's ability to continue as a going concern. This conclusion takes into account the financial effect of the COVID-19 pandemic.

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

The functional currency of the charity is pounds sterling. Items are rounded to the nearest pound.

2.2 Income

Income is derived from the promotion, support and maintenance of a mountaineering library.

Primary income generating activities being the sale of duplicate books, the sale of reproduction rights for photographs, commissions from painting sales alongside donations. Income from these activities is recognised when the proceeds are realised.

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is accounted for when receivable.

2.3 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item of expense to which it relates.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity. These are shown within support costs.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

4 Comparative funds – Statement of Financial Activities for the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:			
Donations and legacies	52,750	-	52,750
Other trading activities	26,632	-	26,632
Investment income	37,239	-	37,239
Total income	116,621	-	116,621
Expenditure on:			
Raising funds	8,167	-	8,167
Charitable activities			
Library operation	46,471	229	46,700
Total expenditure	54,639	229	54,867
Net gains on investments	116,831	-	116,831
Net movement in funds	178,814	(229)	178,585
Reconciliation of funds			
Total funds brought forward	1,249,310	152,820	1,402,130
Total funds carried forward	1,422,251	158,464	1,580,715

5 Investment income

	2022 £	2021 £
Income from listed investments	36,382	37,239
	36,382	37,239

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Expenditure	Staff costs	Other costs	Total 2022	Total 2021
	£	£	£	£
Raising funds				
Investment management fees	-	8,872	8,872	8,167
Charitable activities				
Library operation:				
Activities undertaken directly	4,046	26,006	30,052	40,760
Support costs	-	2,040	2,040	5,940
Total charitable activities	4,046	28,046	32,092	46,700
Total expenditure	4,046	36,918	40,964	54,867

Support costs include governance costs which comprise payments to the Independent Examiner of £2,040 for Examination Fees (2021: £5,400 Audit fee). Other costs include depreciation of £405.

7 Members Of Council

No Trustees received any remuneration during the year. During the year four trustees were reimbursed expenditure totalling £2,278 (2021: one trustee was reimbursed expenditure totalling £2,699).

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Administration staff	1	1
Employment costs	2022	2021
	£	£
Wages and salaries	4,046	10,835
	4,046	10,835

There were no employees whose annual remuneration was £60,000 or more in 2022 or 2021. The trustees are the key management and were not remunerated during the period or previous year.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Tangible fixed assets

	Paintings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2022 and 31 December 2022	100,000	4,626	104,626
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2022	-	3,072	3,072
Charge for the year	-	405	405
	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	3,477	3,477
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2022	100,000	1,149	101,149
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	100,000	1,554	101,554
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10 Fixed asset investments

	Listed investments
	£
Fair value at 1 January 2022	1,389,987
Disposals at opening book value	71,868
Acquisitions at cost	(183,614)
Change in value in the year	(158,994)
	<hr/>
Fair value at 31 December 2022	1,119,247
	<hr/> <hr/>
The investment assets are held:	
In the UK	828,985
Outside the UK	290,262
	<hr/>
	1,119,247
	<hr/> <hr/>
Historical cost:	
At 31 December 2022	862,791
	<hr/> <hr/>
At 31 December 2021	927,611
	<hr/> <hr/>

(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Fixed asset investments **(continued)**

Loss on investment assets totalling £206,557 (2021: Gains £116,831) are shown in the Statement of Financial Activities comprising a loss on disposal of investments of £47,562 (2021: £8,542), unrealised loss on investments of £158,994 (2021: £125,151).

11 Debtors	2022	2021
	£	£
Trade debtors	-	1,322
Other debtors	1,095	8,388
	<hr/> 1,095	<hr/> 9,710
	<hr/> <hr/> 1,095	<hr/> <hr/> 9,710

12 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	174	1,906
Other creditors	-	10,866
Accruals	3,240	5,400
	<hr/> 3,414	<hr/> 18,172
	<hr/> <hr/> 3,414	<hr/> <hr/> 18,172

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at				Balance at
	1 January	Incoming	Resources	Gains/	31 December
	2022	resources	expended	(losses)	2022
	£	£	£	£	£
Himalayan Index Fund	4,802	-	-	(524)	4,278
Acquisition Fund	13,807	-	(1,036)	(2,436)	10,335
Librarian Fund	39,855	-	-	(3,869)	35,986
Pictures & Preservation Fund	100,000	-	-	-	100,000
	<hr/> 158,464	<hr/> -	<hr/> (1,036)	<hr/> (6,829)	<hr/> 150,599
	<hr/> <hr/> 158,464	<hr/> <hr/> -	<hr/> <hr/> (1,036)	<hr/> <hr/> (6,829)	<hr/> <hr/> 150,599

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Restricted funds

(continued)

The Himalayan Index Fund is used to maintain the charity's database which stores data on ascents of, and attempts on, mountains over 6,000 metres.

The Acquisition Fund is used to facilitate the purchase, at short notice, any special item which comes on the market.

The Librarian Fund is used to fund one day a week of the staff costs of the permanent librarian.

The Pictures and Preservation Fund relates to 3 specific Ruskin paintings donated by Dr Charles Warren.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2022 are represented by:			
Tangible fixed assets	1,149	100,000	101,149
Investments	1,126,076	(6,829)	1,119,247
Current assets	122,468	58,464	180,932
Creditors: amounts falling due within one year	(2,378)	(1,036)	(3,414)
	<u>1,247,315</u>	<u>150,599</u>	<u>1,397,914</u>
	<u><u>1,247,315</u></u>	<u><u>150,599</u></u>	<u><u>1,397,914</u></u>
	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2021 are represented by:			
Tangible fixed assets	1,554	100,000	101,554
Investments	1,384,114	5,873	1,389,987
Current assets	52,985	54,361	107,346
Creditors: amounts falling due within one year	(16,402)	(1,770)	(18,172)
	<u>1,422,251</u>	<u>158,464</u>	<u>1,580,715</u>
	<u><u>1,422,251</u></u>	<u><u>158,464</u></u>	<u><u>1,580,715</u></u>

15 Related parties

The Alpine Club is a related party to the charity as it has the power to appoint 5 members of the council of the Alpine Club Library.

During the year the charity paid rent & services of £17,500 to the Alpine Club (2021: £17,500). The Alpine Club made donations to the charity during the year of £17,500 (2021: £17,500). At the balance sheet date the Alpine Club Library owed £1,995 (2021: £10,866) to the Alpine Club.

16 Control

The charity is under the control of the board of trustees. No one member has overall control.

ALPINE CLUB LIBRARY

England & Wales - Charity number 313051

Accounts

Charity Registration No. 313051

Company Registration No. 01002955 (England and Wales)

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
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ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their report and the financial statements for Alpine Club Library (the Company) for the year end 31 December 2021 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purposes and general activities

The Alpine Club Library charity's purpose and principal activity is to care for and manage the collections of mountaineering books, tracts, archives, artefacts, photographs and paintings owned, in the main, by the Alpine Club, and to make them available to the public; (the paintings have now been added to our portfolio). Based in the Alpine Club's London premises, the Alpine Club Library manages one of the most significant collections of mountain material world-wide which provides an important source of reference.

To achieve these purposes, the Library gains funds by: the sale of duplicate books; the sale of reproduction rights for photographs; commissions from painting sales; contributions from members of the public and organisations who use the Library; occasional support from grant making bodies and occasional appeals primarily - though not exclusively - to the Club membership. The Library actively seeks donations in kind of archives, photographs, paintings and books. We consider all items for addition to our collections and we also retain duplicates (and triplicates or quadruples) as needed. We publish a regular list of surplus books for sale; recycling books back into circulation for interested readers. The acquisition and disposal of rare and important book volumes is only carried out in consultation with the Club; a restricted Acquisitions & Restoration Fund exists for the purposes of acquiring specialist books. There has been no change in these policies during the year.

In shaping the objectives for the year and planning the activities, the Members of Council have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running A Charity (PB2)'.

Achievements and performance (including financial review and reserves policy)

The results for the year show a surplus of £178,585 (2020: £96,296), after accounting for total gains on investments of £116,831 (2020: £74,873). Realised losses for the year totalled £8,542 (2020: £54,402). Unrealised gains which are not cash items and solely reflect the movement of the investments with regard to the value of the portfolio at the year end totalled £125,151 (2020: £129,275).

Total funds carried forward were £1,580,715 (2020: £1,402,130) of which £1,422,251 (2020: £1,249,310) were unrestricted funds and £158,464 were restricted funds (2020: £152,820).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, which is between £14,000 and £27,000 at current levels. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the event of reserves not meeting the required amount to fund the expenditure of the charity, the trustees have discussed realising some of the charity's investments to meet the shortfall. The charity had free reserves of £1,422,251 at the year end (2020: £1,249,310).

With the authority of the Charity Commissioners the Library's investments were managed on a discretionary basis by Quilter Cheviot Asset Management. These investments provide a vital source of income to support the salary for our professional Librarian and the costs of our premises. Investment income for the year was £37,239 (2020: £32,608). The value of listed investments increased from £1,240,455 to £1,389,987 at 31 December 2021.

Note 14 sets out an analysis of the assets attributable to the various funds and a description of the funds held. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

People and Events

After closures and severely reduced capacity throughout 2020, Library services gradually started to open up more during 2021. Nevertheless, visitor numbers remain low by historical standards and it seems that many folk have become used to online searches and email enquiries. It remains to be seen if this tendency towards remote access continues into the future. After more than three decades of service to the Library, including many years as our Honorary Librarian, Jerry Lovatt stepped down as a Trustee at the 2021 AGM. I would like to express our deepest thanks to Jerry, on behalf of the Trustees, all the Library team and the whole AC membership, for his outstanding contribution over so many years. Jerry has also been a generous donor to the Library during that period, and I am delighted that he will retain his association by remaining as a Library Member. Also, at the AGM we confirmed Stephen Venables as the new AC-nominated Trustee, bringing us back up to our full complement of seven. The appointment and reappointment of Trustees is governed by Article 45 of the ACL's Articles of Association. This is a cumbersome rule that has a number of unfortunate drawbacks, such as, Trustees serving for different length terms, and some Trustees being required to retire while others of equal seniority are not. After considerable discussion within both the ACL and the AC we therefore voted unanimously at the 2021 AGM to amend Article 45 so that all Trustees will in future serve for a fixed term of three years (renewable through re-election).

Halfway through 2021, our Treasurer, Alan Henderson, was head-hunted by the AC Committee to replace Trevor Campbell Davis as AC Honorary Treasurer at the end of his term of office. Luckily for us Alan has only been head-hunted rather than poached, since he has agreed to remain as ACL Treasurer and to take on both roles. I am not sure whether to congratulate him or commiserate with him! Many thanks are due to David Lund who arranged for an ICT upgrade in the library, updating our decades old PCs in the Archives, Photo Library and main Library with new generation Dells. The Library is also actively participating in the AC-wide review that aims to update, streamline and integrate our collective ICT systems. In the initial stage of this, we have already cleared out some obsolete hardware which has enabled the creation of some much-needed extra space in the Library reading room.

One truism apparent to anyone involved with the Library is that collections always seem to get bigger (except for the odd stolen book; see below). This not only puts continual pressure on space, but also on the manual work that needs to be done. We are therefore always looking for volunteers to help out with the collections. If you are at all interested in helping out, or would like more information about volunteering opportunities, please contact me (p.meredith@ucl.ac.uk) or any of the Keepers. While volunteering does involve work, it is also fun, and it gives you access to a truly wondrous world of mountaineering heritage.

Exhibitions

Following something of a hiatus in 2020, due to Covid-related lockdowns and closures, 2021 was marked by several landmark exhibitions at Charlotte Road, as well as some much-needed improvements to the exhibition space. Two new glass exhibition cases have been purchased and installed in the Lecture Room, which enables us to showcase a far greater range of exhibition-related heritage material than has been the case hitherto. The cases have already been put to good use in the two major exhibitions of the year, *Everest by 'those who were there' 1921, 1922, 1924* and *Women with Altitude: 100 years of Female Alpinism, and will remain an asset for many future exhibitions. Everest by 'those who were there' 1921, 1922, 1924*

One of the highlights of the year was the opening, albeit delayed by Covid restrictions, of *Everest by 'those who were there' 1921, 1922, 1924* in June. This landmark exhibition was curated by our Honorary Librarian, Barbara Grigor-Taylor, ably assisted by Nigel Buckley (Keeper of Artefacts), Bernie Ingrams (Keeper of Photographs), Glyn Hughes (Honorary Archivist), Peter Gillman and Stuart Leggatt. It commemorated the centenary of the first reconnaissance expedition to Mount Everest and the 1922 and 1924 climbing expeditions, exploring the experiences of expedition members as told in their own words and through their artefacts, correspondence and artworks. The exhibition drew together material from across the Alpine Club's collections, showcasing notable artefacts such as Sandy Irvine's ice axe, the last letters home written by George Mallory from Camps V and VI, alongside archival documents relating to the planning of each expedition. The official opening of the exhibition was marked by a special lecture on Everest: East Side Story given by Stephen Venables. During the following Q&A session, Chris Bonington remarked that it was the best mountaineering lecture he had ever attended – praise indeed!

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The exhibition was a great success, with many AC members and members of the public taking the opportunity to celebrate both the work of the Alpine Club and the Alpine Club Library in preserving and curating climbing history, and the Club's key role in the first expeditions to the world's highest mountain. Due to the high level of visitor demand, we ran a weekend opening in October, an event which also doubled up as the premiere of the film of the same name produced by John Porter. This 35-minute film has been doing the rounds of the mountain film festivals in the UK, Europe and further afield, and has been very well received.

The comprehensive catalogue produced by Barbara Grigor-Taylor to accompany the exhibition reproduces every item from the exhibition and is a compelling publication in its own right. It has proved to be a best-seller, with the original print run of 300 copies completely sold out. A second impression was therefore ordered and can still be purchased online via the Alpine Club Shop or by calling the office on 020 7613 0755. Finally, many of the resources produced as part of the exhibition have been archived and can be found on the Alpine Club website at: <http://www.alpine-club.org.uk/news/everest-centenary>.

Women with Altitude: 100 Years of Female Alpinism in the Pinnacle Club and the Alpine Club

Our second showstopper of an exhibition in 2021 was *Women with Altitude: 100 Years of Female Alpinism in the Pinnacle Club and the Alpine Club*. This was organised and run jointly with the Pinnacle Club to coincide with its centenary, and was curated by Adele Long, Suzanne Strawther and Rosemary Scott. The exhibition was organised as a series of panels celebrating the lives and climbing careers of 12 pioneering women climbers who were members of the Pinnacle Club and the Ladies Alpine Club, including famous exponents such as Dorothy Pilley and Eileen Healey. One particularly innovative element of the exhibition was the inclusion of QR codes on each panel so that visitors could listen to each of the climbers describe their experiences of alpinism in their own words.

For those who are interested, the full transcriptions of Eileen Healey's climbing diaries which are held in the Alpine Club archives can be accessed online at: www.alpine-club.org.uk/EH_diaries/Contents.html.

Women with Altitude was primarily funded by a grant from the National Heritage Lottery Fund, but special thanks must also go to ACL Treasurer Alan Henderson for successfully securing an additional grant of £5,000 from Hackney Council's 'Hello Again Hackney' Fund. This enabled the development of an accompanying series of resources for local schools. Archived versions of much of the exhibition material can also be found online at: <http://www.alpine-club.org.uk/events/past-future-exhibitions/907-women-with-altitude>.

Books

As previously reported, the ACL is an active library rather than a book museum. Hence, we aim to continually keep the collection up to date by obtaining as many new books published on climbing and mountaineering as possible. This requires considerable effort and significant funding. Luckily, we continued to see strong income from the sale of duplicate books from the regular lists produced by our Honorary Librarian. In particular, we were delighted to have the entire book collection of John Peacock donated to the Library by his wife Sheila, who was formerly the private secretary of John Hunt. We are very grateful to our former Chair, Hywel Lloyd, for not only collecting the books from Devon but for also storing them until the lifting of Covid restrictions enabled him to deliver them to Charlotte Road. Thanks also to Gordon Turner who is overseeing a review of our guidebook collection with the aim of updating our holdings and making space for new acquisitions.

It is also pleasing to be able to report the successful outcome of some bookish detective work. In October, a rare book long 'missing' from the Library shelves was spotted for sale in an online auction catalogue by Gordon Turner, a Library Volunteer; Douglas Freshfield's *Across Country from Thonon to Trent*, his first and rarest book, published in 1865. Barbara commenced a detailed exchange with the auction house, providing the history of our missing copy and images of our bookplate in the front of the book, but was unable to prevent it being sold to a bidder at a hammer price of £4,000. However, Barbara managed to trace the booksellers who had bought and sold the book since its disappearance from the Library, so after many more phone calls and emails, the sale was eventually cancelled. Finally, the volume was collected from the auctioneer's safe in mid-November and restored to its rightful place on the reserve shelves of the Library, where it is now once more available for perusal. Well done, Barbara!

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Photographs

The Photo Library received a lot of approximately 5,000 of Ian McNaught-Davis' slides, photos and films by kind donation from Loreto Bonington. This includes a film of the 1962 British-Soviet Pamirs expedition and slides of the first ascent of the Muztagh Tower. The collection continues to be sorted and archived by Bernie Ingrams and Peter Payne. Peter has also been digitising a collection of Edward Whymper's lantern slides.

A fine collection of very large 19th and early 20th century photographs, including works by W.F. Donkin, Edward Whymper and Fanny Bullock Workman, has been stored in the Charlotte Road basement for many years. This has proved to be a less than ideal home; the large, heavy frames clutter up the space and some have become damaged when they have needed to be moved to enable access to other parts of the collections. The decision has therefore been taken to restore and renovate these stunning images. Once restored, they will be displayed as one of the planned 2022 exhibitions in the Lecture Hall before finding a permanent home hanging above the stairs between the ground and first floors.

Pictures

For many years, picture exhibitions at Charlotte Road have been run on a relatively ad-hoc basis, organised and curated by the Keeper of Pictures. More recently, the AC Committee established an Exhibitions Working Group with the aim of taking a longer-term and more structured approach to exhibitions. This has now been formalised as a standing Sub-Committee of the Club with former President John Porter as the current Chair. So, a key project for our Keeper of Pictures this year has been the establishment of a detailed three-year exhibition schedule in concert with the Exhibitions Sub-Committee. A full schedule for 2022 has been established, with emerging plans for 2023 and 2024. The year 2022 will commence with an exhibition on *Glaciers*, curated by Janet Johnson and drawing on heritage material from the AC collections. This will be followed during May to September by the exhibition of large, restored photographs mentioned above; *Large-Scale Photographic Treasures of the Alpine Club*. From September to November, Polly Townsend will be organising an exhibition of contemporary paintings by a group of women mountain artists entitled *A Wider Landscape*. The year will end with an exhibition of paintings of the Cuillin of Skye by Helen Forde.

This year has seen the first full year of our partnerships with ArtUK and The Watercolour World. Both are acting as showcases for much of the Club's artworks to both the membership and the wider public. Sales of images via ArtUK is now providing an income stream that is being utilised for conservation of the art collection.

A special thank you must be given to the AC Honorary Secretary, Sherry Macliver, who worked tirelessly to arrange copyright permission for the Club's 2021 Christmas card; a stunning watercolour by T.H. Somervell, *Everest from Pang La, 45 miles away*, from the 1922 Everest expedition [Alpine Club Collection NA099P].

Artefacts

It was a relatively quiet year for artefacts. Two ice-axes belonging to Ian McNaught-Davis and used on the first ascent of the Muztagh Tower were donated by Chris Bonington. These will make a fine addition to our ever-burgeoning historical ice-axe collection.

Nigel, Bernie, Barbara and Sue collaborated with The North Face to produce a shopfront display at their flagship store in Covent Garden. We provided images of historic mountain apparel to contrast with modern clothing in a large window display. We were mindful that the Club should not be seen to endorse their products over those of other manufacturers, but it provided some good publicity for the Club in a very high footfall environment.

Archives

After a long hiatus, due to the Covid pandemic, the Archives re-opened for business in October and Glyn Hughes has been busy catching up on backdated enquiries. We have had a steady stream of research enquiries, including a visit from the BBC in relation to a proposed documentary on the life of Eileen Healey.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

During the year, a set of letters written by James Surtees Phillpotts following an ascent of the Jungfrau in 1862 was donated by his grandson, Roger Gwyn. Phillpotts was best known for accompanying Whymper in the search for bodies following the Matterhorn accident. Other acquisitions included letters relating to the first ascent of Monte Rosa written by Smyth, Kennedy and Wethered, donated by Jerry Lovatt after finding them inside a book in his own collection. Adam Lloyd, son of Peter Lloyd, has donated his father's diary from the 1949 Nepal expedition. Adam has now also discovered transcripts of Peter's 1936 Nanda Devi and 1938 Everest diaries and has promised to supply us with copies.

Conservation work has continued, with restoration of one of the classic works of early alpine climbing; *A Narrative of an Ascent to the Summit of Mont Blanc*, by Charles Fellows, published in 1827. No serious collection of books on this subject should be without a copy and, in addition to the copies held in the Library, the Archives have Fellows' own annotated proofs. Although the documents themselves are in good condition, the file in which they are kept has deteriorated badly. We have therefore commissioned our conservator, Cyril Titus, to make new, archive quality files to ensure the future of this important item.

Now that Cyril has completed the restoration of the three massive volumes of Alpine Club circulars (see the 2020 Annual report for details), work has begun on the binding of membership applications and past committee minutes.

Monuments

Since the monuments are all in fixed locations, travel restrictions have made 2021 another frustrating year for the Keeper. Luckily, access was still possible to the great Victorian cemeteries of London. Since many AC members were London based, or at least London deceased, many a happy hour can be spent trawling through the well-organised boulevards of London's necropoli checking the state of repair of members' memorials.

The Mathews Monument remains steadfastly in its location in the grounds of the Couttets Hotel. Various attempts to have it lifted over the terminal moraine into the Couttets Parc have come to nought, likely because the monument is estimated to weigh over ten tonnes. Lifting the monument will therefore require a large crane. It is hoped that this will become available during the hotel refurbishment, but no start date for that has yet been agreed. The good news is that the Chamonix authorities have agreed its final resting place in the Couttets Parc.

The plaque to Maurice Simond has not been cleaned since the start of the pandemic, nor has the Hynchcliff Memorial been checked over, nor the Tyndall Memorial. However, a telephone conversation with the staff of the Britannia Hut has confirmed that the plaque to Clinton Dent has survived another winter. High hopes exist for travel and monument checking in 2022.

End Note

As always, I end this report by expressing my deep gratitude to everyone in the Library team, Librarian, Trustees, Keepers, Members and Volunteers, who again gave their time so generously and ungrudgingly throughout the year. Thanks also to everyone who supplied me with the material necessary to compile this report, and especially to Beth Hodgett. Without all your efforts the ACL simply could not function. Thank you all!

Reference and administrative details

Charity number:	313051
Company number:	01002955
Registered office:	55 Charlotte Road, London, EC2A 3QF
Company secretary:	Nigel Buckley

Our advisers

Independent Examiners and Auditors	TC Group
Bankers	NatWest Group
Investment advisors	Quilter Cheviot Limited
Honorary solicitor	P G C Sanders

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Members of Council

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Professor Philip Meredith (Chairman)

Barbara Grigor-Taylor

Dr Jerry Lovatt (resigned 12/10/21)

Kimball Morrison

Neil Cox (resigned 01/01/21)

Robin Ashcroft

Trevor Campbell Davis

Alan Henderson (appointed 01/01/21)

Stephen Venables (appointed 12/10/21)

Structure, governance and management

Alpine Club Library is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 February 1971. It is registered as a charity with the Charity Commission.

The Library is managed by a Council of Trustees, comprising five members nominated by the Alpine Club, one by the Royal Geographical Society and one by the British Mountaineering Council. Day to day book library operations are in the care of a salaried professional librarian who reports to the Honorary Librarian, Mrs Barbara Grigor-Taylor, who is a member of the Council. Other collections are managed by our volunteer Honorary Keepers and Honorary Archivist.

None of the Members of Council has any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £5 in the event of a winding up. The Members of Council are fully aware of their responsibilities as Trustees of the charity.

Risk

The Board of Trustees holds overall responsibility for Risk Management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the Charity faces.

Appreciation

Finally, I cannot end this report without expressing gratitude to everyone in the Library Team and to all the Volunteers who gave their time so ungrudgingly throughout the year. Without your efforts the ACL could not function. Thank you!

We are open to the public 46 weeks of the Year

The Library opens to the public on Tuesdays and Wednesdays (except during August and the Christmas – New Year week), but please email to check, particularly if travelling from afar. Appointments are possible on other days by prior arrangement with the Librarian. Some of our historic items are only available by appointment. The catalogues of Books and Archives, and the Himalayan Index (which lists all summits and climbs in the Himalayas) can also be accessed via the Alpine Club website. We always look forward to welcoming visitors.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of the Members of Council's responsibilities

The directors, who constitute the Executive Committee, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Executive Committee to prepare accounts for each financial year which give a true and fair view of the state of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

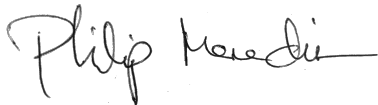
In preparing these accounts, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The Executive Committee is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

On behalf of the board of Members of Council



Professor Philip Meredith (Chairman)

Council

Dated: 10 October 2022

**ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF COUNCIL OF ALPINE CLUB LIBRARY**

We have audited the financial statements of Impact Initiatives (the 'charitable incorporated organisation') for the year ended 31 December 2021. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable incorporated organisation's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable incorporated organisation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable incorporated organisation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF COUNCIL OF ALPINE CLUB LIBRARY

Opinions on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable incorporated organisation and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable incorporated organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable incorporated organisation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF COUNCIL OF ALPINE CLUB LIBRARY

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charity's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable incorporated organisation's members, as a body, in accordance with section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable incorporated organisation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF COUNCIL OF ALPINE CLUB LIBRARY

responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group



Mark Cummins FCCA (Senior Statutory Auditor)

For and on behalf of TC Group
Statutory Auditors
Office: Steyning

Dated: 11 October 2022

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies		52,750	-	52,750	25,280
Other trading activities		26,632	-	26,632	25,721
Investment income	5	37,239	-	37,239	32,608
Total income		116,621	-	116,621	83,609
Expenditure on:					
Raising funds		8,167	-	8,167	2,024
Charitable activities:					
Library operation		46,471	229	46,700	60,162
Total expenditure	6	54,639	229	54,867	62,186
Net gains/(loss) on investments	10	110,958	5,873	116,831	74,873
Net income/expenditure/ net movement in funds		172,941	5,644	178,585	96,296
Reconciliation of funds					
Total funds brought forward		1,249,310	152,820	1,402,130	1,305,834
Total funds carried forward	14	1,422,251	158,464	1,580,715	1,402,130

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and gains for the period are recognised above. All of the activities are classified as continuing.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2021

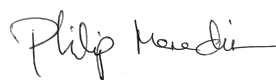
	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	9		101,554		100,000
Investments	10		1,389,987		1,240,455
			<u>1,491,541</u>		<u>1,340,455</u>
Current assets					
Debtors	11	9,710		6,571	
Cash at bank and in hand		97,636		73,419	
		<u>107,346</u>		<u>79,990</u>	
Creditors: amounts falling due within one year	12	(18,172)		(18,315)	
			<u>89,174</u>		<u>61,675</u>
Total assets less current liabilities			<u>1,580,715</u>		<u>1,402,130</u>
Funds of the charity					
Restricted funds	13		158,464		152,772
Unrestricted general funds	14		1,422,251		1,249,358
			<u>1,580,715</u>		<u>1,402,130</u>

The directors are responsible for ensuring that the charitable company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its result for each year in accordance with the requirements of section 396 of the Act and which otherwise comply with its requirements, so far as applicable to the charitable company.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 10 October 2022



.....
Professor Philip Meredith (Chairman)
Council

Company Registration No. 01002955

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Legal status of charitable company

Alpine Club Library is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found in the Council's report.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpine Club Library meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Alpine Club Library's ability to continue as a going concern. This conclusion takes into account the financial effect of the COVID-19 pandemic.

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

The functional currency of the charity is pounds sterling. Items are rounded to the nearest pound.

2.2 Income

Income is derived from the promotion, support and maintenance of a mountaineering library.

Primary income generating activities being the sale of duplicate books, the sale of reproduction rights for photographs, commissions from painting sales alongside donations. Income from these activities is recognised when the proceeds are realised.

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is accounted for when receivable.

2.3 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item of expense to which it relates.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity. These are shown within support costs.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

4 Comparative funds – Statement of Financial Activities for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:			
Donations and legacies	25,280	-	25,280
Other trading activities	25,721	-	25,721
Investment income	30,817	1,791	32,608
	<hr/>	<hr/>	<hr/>
Total income	81,818	1,791	83,609
	<hr/>	<hr/>	<hr/>
Expenditure on:			
Raising funds	1,913	111	2,024
Charitable activities			
Library operation	53,498	6,664	60,162
	<hr/>	<hr/>	<hr/>
Total expenditure	55,411	6,775	62,186
	<hr/>	<hr/>	<hr/>
Net gains on investments	70,762	4,111	74,873
	<hr/>	<hr/>	<hr/>
Net movement in funds	97,169	(873)	96,296
	<hr/>	<hr/>	<hr/>
Reconciliation of funds			
Total funds brought forward	1,152,141	153,693	1,305,834
	<hr/>	<hr/>	<hr/>
Total funds carried forward	1,249,310	152,820	1,402,130
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5 Investment income

	2021 £	2020 £
Income from listed investments	37,239	32,608
	<hr/>	<hr/>
	37,239	32,608
	<hr/> <hr/>	<hr/> <hr/>

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Expenditure	Staff costs £	Other costs £	Total 2021 £	Total 2020 £
Raising funds				
Investment management fees	-	8,167	8,167	2,024
Charitable activities				
Library operation:				
Activities undertaken directly	10,835	29,925	40,760	57,162
Support costs	-	5,940	5,940	3,000
Total charitable activities	10,835	35,865	46,700	60,162
Total expenditure	10,835	44,032	54,867	62,186

Support costs include governance costs which comprise payments to the Auditor of £5,400 for Audit Fees (2020: £3,000 Independent Examination fee). Other costs include depreciation of £68.

7 Members Of Council

No Trustees received any remuneration during the year. During the year one trustee was reimbursed expenditure totalling £2,699 (2020: two trustees were reimbursed expenditure totalling £107).

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration staff	1	1
Employment costs		
	2021 £	2020 £
Wages and salaries	10,835	33,060
	10,835	33,060

There were no employees whose annual remuneration was £60,000 or more in 2021 or 2020. The trustees are the key management and were not remunerated during the period or previous year.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Paintings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2021	100,000	3,004	103,004
Additions		1,622	1,622
At 31 December 2021	100,000	4,626	104,626
Depreciation			
At 1 January 2021	-	3,004	3,004
Charge for the year	-	68	68
At 31 December 2021	100,000	3,072	103,004
Net book value			
At 31 December 2021	100,000	1,554	101,554
At 31 December 2020	100,000	-	100,000

10 Fixed asset investments

	Listed investments £
Fair value at 1 January 2021	1,240,455
Disposals at opening book value	(78,470)
Acquisitions at cost	102,851
Change in value in the year	125,151
Fair value at 31 December 2021	1,389,987
The investment assets are held:	
In the UK	912,282
Outside the UK	477,705
	1,389,987
Historical cost:	
At 31 December 2021	927,611
At 31 December 2020	827,307

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Fixed asset investments **(continued)**

Gains on investment assets totalling £116,831 (2020: £74,873) are shown in the Statement of Financial Activities comprising a loss on disposal of investments of £8,542 (2020: £54,402), unrealised gains on investments of £125,151 (2020: £129,275) and £222 of equalisations.

11 Debtors	2021	2020
	£	£
Trade debtors	1,322	350
Other debtors	8,388	6,221
	<u>9,710</u>	<u>6,571</u>

12 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,906	15,292
Other creditors	10,866	23
Accruals	5,400	3,000
	<u>18,172</u>	<u>18,315</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Incoming resources	Resources expended	Gains/ (losses)	Balance at 31 December 2021
	£	£	£	£	£
Himalayan Index Fund	4,725	-	(229)	306	4,802
Acquisition Fund	12,393	-	-	1,414	13,807
Librarian Fund	35,702	-	-	4,153	39,855
Pictures & Preservation Fund	100,000	-	-	-	100,000
	<u>152,820</u>	<u>-</u>	<u>(229)</u>	<u>5,873</u>	<u>158,464</u>

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Restricted funds

(continued)

The Himalayan Index Fund is used to maintain the charity's database which stores data on ascents of, and attempts on, mountains over 6,000 metres.

The Acquisition Fund is used to facilitate the purchase, at short notice, any special item which comes on the market.

The Librarian Fund is used to fund one day a week of the staff costs of the permanent librarian.

The Pictures and Preservation Fund relates to 3 specific Ruskin paintings donated by Dr Charles Warren.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2021 are represented by:			
Tangible fixed assets	1,554	100,000	101,554
Investments	1,384,114	5,873	1,389,987
Current assets	52,985	54,361	107,346
Creditors: amounts falling due within one year	(16,402)	(1,770)	(18,172)
	<u>1,422,251</u>	<u>158,464</u>	<u>1,580,715</u>
	£	£	£
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	-	100,000	100,000
Investments	1,240,455	-	1,240,455
Current assets	25,400	54,590	79,990
Creditors: amounts falling due within one year	(16,545)	(1,770)	(18,315)
	<u>1,249,310</u>	<u>152,820</u>	<u>1,402,130</u>
	£	£	£

15 Related parties

The Alpine Club is a related party to the charity as it has the power to appoint 5 members of the council of the Alpine Club Library.

During the year the charity paid rent & services of £17,500 to the Alpine Club (2020: £17,500). The Alpine Club made donations to the charity during the year of £17,500 (2020 £17,500). At the balance sheet date the Alpine Club Library owed £10,866 (2020: £9,459 owed from Alpine Club) to the Alpine Club.

16 Control

The charity is under the control of the board of trustees. No one member has overall control.

ALPINE CLUB LIBRARY

England & Wales - Charity number 313051

Accounts

Charity Registration No. 313051

Company Registration No. 01002955 (England and Wales)

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
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ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their report and the financial statements for Alpine Club Library (the Company) for the year end 31 December 2020 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purposes and general activities

The Alpine Club Library charity's purpose and principal activity is to care for and manage the collections of mountaineering books, tracts, archives, artefacts, photographs and paintings owned, in the main, by the Alpine Club, and to make them available to the public; (the paintings have now been added to our portfolio). Based in the Alpine Club's London premises, the Alpine Club Library manages one of the most significant collections of mountain material world-wide which provides an important source of reference.

To achieve these purposes, the Library gains funds by: the sale of duplicate books; the sale of reproduction rights for photographs; commissions from painting sales; contributions from members of the public and organisations who use the Library; occasional support from grant making bodies and occasional appeals primarily - though not exclusively - to the Club membership. The Library actively seeks donations in kind of archives, photographs, paintings and books. We consider all items for addition to our collections and we also retain duplicates (and triplicates or quadruples) as needed. We publish a regular list of surplus books for sale; recycling books back into circulation for interested readers. The acquisition and disposal of rare and important book volumes is only carried out in consultation with the Club; a restricted Acquisitions & Restoration Fund exists for the purposes of acquiring specialist books. There has been no change in these policies during the year.

In shaping the objectives for the year and planning the activities, the Members of Council have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running A Charity (PB2)'.

Achievements and performance (including financial review and reserves policy)

The results for the year show a surplus of £96,296 (2019: £157,885), after accounting for total gains on investments of £74,873 (2019: £124,988). Realised losses for the year totalled £54,402 (2019: £309). Unrealised gains which are not cash items and solely reflect the movement of the investments with regard to the value of the portfolio at the year end totalled £129,275 (2018: £125,297).

Total funds carried forward were £1,402,130 (2019: £1,305,834) of which £1,249,310 (2019: £1,152,141) were unrestricted funds and £152,820 were restricted funds (2019: £153,693).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, which is between £14,000 and £27,000 at current levels. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the event of reserves not meeting the required amount to fund the expenditure of the charity, the trustees have discussed realising some of the charity's investments to meet the shortfall. The charity had free reserves of £1,249,310 at the year end (2019: £1,152,141).

With the authority of the Charity Commissioners the Library's investments were managed on a discretionary basis by Quilter Cheviot Asset Management. These investments provide a vital source of income to support the salary for our professional Librarian and the costs of our premises. Investment income for the year was £32,608 (2019: £35,486). The value of listed investments increased from £1,134,321 to £1,240,455 at 31 December 2020.

Note 14 sets out an analysis of the assets attributable to the various funds and a description of the funds held. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Activities

A CHALLENGING AND UNUSUAL YEAR

In last year's annual report I noted that 2019 had been a year of change for the Library, and expressed the hope for a smooth and stable 2020. How wrong can anyone be? So, like every other organisation, the AC Library has had a challenging and unusual year.

PEOPLE AND EVENTS



The year had barely begun when the Covid-19 pandemic struck the UK. Government regulations meant that, like every other library, we were forced to close our doors to personal visits by both AC members and the general public from March. Nevertheless, we put



protocols in place so that our Librarian, Honorary Librarian and Keepers could continue to come into Charlotte Road on a part-time and Covid-safe basis to provide as good a service as possible under the circumstances. Telephone and email enquiries continued to be dealt with, and postal book requests and returns continued to be processed, albeit at a somewhat slower pace than normal. So, I think it is fair to say that while Covid-19 significantly affected our year it did not dominate it. I would therefore like to express my sincere thanks, and those of all the Library Trustees, to everyone concerned for all their efforts to keep things going during this difficult period.

Also early in the year, Neil Cox gave us notice that he wished to step down as our Treasurer and as a Trustee after three years in those roles. However, before stepping down Neil was instrumental in securing a £25,000 grant from Hackney Council in June 2020, as part the coronavirus small business and retail, leisure and hospitality grant fund. Again, on behalf of all the Trustees, I would like to express my sincere thanks to Neil for all his work, not only for securing this very welcome grant but also for simplifying our accounts, generally putting our financial house in order over the past few years, and in mentoring his successor up to the end of the year.

Knowing in the spring that Neil would be stepping down in the autumn allowed us to seek a new Treasurer from amongst the AC membership over the summer. We received a number of expressions of interest, but we were very pleased to be able to appoint Alan Henderson to the position with effect from the ACL AGM in October. Alan has a degree in accounting and finance from the University of Glasgow and 15 years experience in banking and commercial finance. Just as importantly, Alan is also a very active climber. He is clearly on the ball, because almost his first act after appointment was to jet off to New Zealand for three months of travelling and climbing before the second lockdown restricted international travel. Since his return, Alan has overseen our annual accounts and return to Companies House for 2020, as well as applying for additional coronavirus support grants for the ACL and AC, pertaining to the November – December 2020 lockdown period, in collaboration with the AC Hon Treasurer.

They say that bad news comes in threes, and in the autumn Nigel Buckley told us that he was resigning as ACL Librarian to take up a position in the library at Balliol College, Oxford. This was a real blow, because I think it is no exaggeration to say that Nigel has transformed the efficient working and support for members by the Library since his appointment, as well as cementing a pretty-much seamless working relationship between the Library and the AC Office. Nigel has been a delight to work with during his time with us, and it is therefore a genuine pleasure to thank him for all his work on our behalf. The good news is that Nigel is not being completely lost to either the ACL or the AC; he is remaining in post both as Secretary to the ACL Council and as the Keeper of Artefacts. So, we look forward to continuing to work with him for many years to come.

In November 2020, we set about the dauntless task of finding a replacement Librarian. We advertised the position widely, within both the mountaineering/climbing community and the library/museum community. We received a total of 27 applications which we whittled down to a longlist of seven, all of whom were interviewed online via Zoom. This was reduced to a shortlist of three who were subsequently invited to visit the Charlotte Road premises to be shown around and interviewed face-to-face.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Activities (continued)

The outcome is that we were unanimous in agreeing to offer the position to Beth Hodgett, and I am very pleased to report that she accepted. Beth has an MSc in Visual, Material and Museum anthropology from the University of Oxford, and is currently pursuing a PhD, based between Birkbeck College, London and the Pitt Rivers Museum, Oxford, researching the photographic archive of O.G.S. Crawford. As well as a number of academic publications, she also has experience of organising exhibitions and conferences, and of public engagement and outreach. Beth commenced the role of Librarian on a part-time basis in April 2021, and will move to full-time in September, when she has completed and submitted her PhD thesis. Almost from her first day, Beth had to set about the task of organising the phased re-opening of the Library following an internal review. This has involved establishing a *click & collect* service so that members can order books in advance and collect them contact-free, as well as the option to book in-person Library visits on two days per week. Hand sanitizing stations have been established, and the Clubhouse has been registered with the government's *track & trace* programme so that visitors can check in via their smartphones using the QR code posters displayed around the building.

After a relatively quiet year during which the number of enquiries was well down on previous years, presumably due to both national and international travel restrictions, activity is now starting to pick up. So, we are all looking forward to fully re-opening the Library in September 2021, after our annual summer closure and when Beth will start working on a full-time basis.

SERVICES AND COLLECTIONS

Collections Database

At the risk of repeating myself, I would like to remind everyone again that the Library is much more than just books. We use the term *Library* as a catch-all name, since the Alpine Club Library actually houses and takes responsibility for all the Club's collections, comprising over 30,000 books, magazines, journals and expedition reports; 40,000 photographs and slides; around 700 paintings, prints and drawings; the Alpine Club document archive; and the collection of around 300 mountaineering artefacts. Most of these items are now listed on our *Koha* cataloguing system. This enables cross-referencing between all items in the database, and thus allows for a simple and user-friendly search facility that can be accessed via the Library page of the Club's website at: <http://www.alpine-club.org.uk/ac2/ac-media/library>

Visitors

Not surprisingly, visitor numbers were much reduced over the year because we were unable to host any after mid-March 2020. Nevertheless, in January Nigel and Barbara arranged an exhibition on Leadership, Resilience and Overcoming Obstacles for a group of boys from Hoe Bridge School, Woking, with Victor Saunders giving a lecture on the same topic. In early March, Nigel also arranged an exhibition and lecture on the history of the AC for the Rockhoppers Mountaineering Club.

Clubcasts

After March 2020, it was no longer possible to hold the normal bi-weekly AC lectures in the Lecture Hall at Charlotte Road. As a result, Nicholas Hurdall-Smith, Nigel Buckley, Sherry Macliver and Michael de la Rue initiated the *Alpine ClubCast* series; short lectures and presentations shared on the Zoom platform. These proved to be extremely popular, often with around 150 members from all across the UK and abroad logging on to view them. Even larger numbers of the general public logged on to view them on Facebook. Importantly, a library archive of all the past lectures (more than 20) has been produced; with each presentation edited and made available on YouTube:

<https://www.youtube.com/channel/UCgoaAomJnfVxyo62Rkv76A>

Exhibitions

Sadly, we were only able to mount a single art exhibition in the Lecture Hall at Charlotte Road; that was during the first few months of 2020 before the first lockdown. This was a visually outstanding exhibition of photographs by Fi Bunn entitled *Alpine Nunataks*, featuring the glacial islands of the Valais region. All the other art exhibitions planned for 2020 by Simon Pierse, Keeper of Pictures, had to be postponed because we were unable to admit visitors to the Clubhouse. Simon now hopes to mount these exhibitions during 2022.



ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Activities (continued)

In spite of this hiatus, we were not idle, and we have great plans for exhibitions during 2021. An exhibition of books, maps and documents on pre-1921 surveying of routes to the Himalayan peaks through Sikkim was displayed in the theatre in March 2020 to coincide with a lecture on climbing in Sikkim. This led to plans being formulated by Barbara for a major exhibition in 2021 to commemorate the 1921 Everest reconnaissance expedition and the 1922 and 1924 climbing expeditions. Barbara has spent a huge amount of time throughout the year researching and identifying original pre-1925 Everest material in the AC Collections for the exhibition, and writing an accompanying catalogue.

The result of these endeavours is *Everest – By Those Who Were There*. This amazing exhibition will celebrate the centennial of the 1921 reconnaissance of Mount Everest and the first attempts to reach the summit in 1922 and 1924. It will use the words of the expedition members themselves to tell the story, from the first suggestions to tackle the mountain made in the 19th century to the successes and failures of the first expeditions and final tragedy of 1924. Through the climbers' diaries, journals and letters, through their art work and photographs, and from their clothing and equipment, visitors to the exhibition will gain new insight into how these men thought and what they accomplished. Barbara was ably assisted in putting this exhibition together by Nigel Buckley (Keeper of Artefacts), Bernie Ingrams (Keeper of Photographs) and Glyn Hughes (Honorary Archivist). Much of the material in the exhibition has either not been shown before, or will be shown for the first time in a century. The exhibition will run from Tuesday 27th July until October 2021. We hope that both Club members and the public will take advantage of this rare opportunity to experience *Everest - By Those Who Were There*. It provides a wonderful opportunity to celebrate both the work of the Alpine Club and the Alpine Club Library in preserving and curating climbing history, and the Club's key role in the first expeditions to Mount Everest. The Everest centennial exhibition will be accompanied by a comprehensive catalogue that reproduces every item shown; it is a compelling publication, and likely to become a collector's item in its own right.

The year 2021 also marks the centenary of the founding of the Pinnacle Club. With the benefit of a Heritage Lottery Grant, the club has been able to preserve its heritage through digitising and cataloguing its photograph and film collection, and creating an oral history. Celebratory events are planned throughout 2021, including a joint Alpine Club-Pinnacle Club exhibition to be held at Charlotte Road in November and December.

Art UK

Art UK is a cultural education charity that enables on-line access to UK art collections that are not normally on public view. The ACL has now been a member for two years. Initially we put 70 of the best pictures from the AC collection on-line through *Art UK*. Janet Johnson has now selected more of our best pictures so that we have been able to increase the number to 99; the limit for our current category of membership. As well as viewing the pictures, AC members and the public can purchase prints in a range of sizes from the *Art UK Shop*. This not only provides a resource for members but also a valuable source of income for the Library to use for restoration purposes. If our involvement continues to be successful and income from sales increases then we will consider upping our membership category to the next level which will allow us to display up to 299 pictures; close to half of the total AC collection.



Please visit: <https://artuk.org> for more details, to view the pictures and to purchase prints.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Activities (continued)

Books

Because the ACL is an active library, we aim to continually enhance the collection by attempting to obtain all interesting new books published on climbing and mountaineering. Success requires considerable effort, and involves negotiating with publishers to obtain either complimentary or heavily discounted copies of newly published books, but occasionally we have to pay the full price. Luckily, the year saw strong sales of duplicate books from the regular lists produced by Barbara.

The income from this not only helps to fund the purchase of new books but also the funding of substantial conservation and restoration projects for books, photo albums and archives. So, the duplicate book lists provide AC members with a great opportunity to buy historical (and sometimes rare) mountaineering literature at very favourable prices while simultaneously helping to enhance and preserve the collection.

Pictures



Throughout the year, Simon Pierse (Keeper of Pictures) has been working with *The Watercolour World (TWW)* to digitise works on paper from the Club's picture collection. *TWW* should not be confused with *ArtUK*, although the two online databases are, in fact, the brainchild of the same person; Fred Hohler. The aim of *TWW* is to create a searchable database of topographical watercolours that depict locations around the world. The focus is on paintings made before 1900, that is before photography became the major documentary tool. The philosophy behind this is to show how watercolour painting has contributed to recording the changing world in which we live. In February 2020, using a state-of-the art portable scanner, Simon worked with Ambrose Robertson and a volunteer from *TWW* to scan around 50% of the Club's works on paper. Some of these images are in sketchbooks and have rarely, if ever, been seen outside the collections before. Since the scanner can scan work behind glass, it was also possible to scan some of the largest framed watercolours in our collection and to tile them together into a single image. This work is of immense importance to the Club because so many of our previous digital images were taken from slides and have a colour cast. Of particular value are the many sketches and watercolours of glaciers in the collection. With the predictions of further global warming, they bear testimony to the speed of climate change over the past 150 or more years. Unlike *Art UK*, *TWW* does not sell images, and the images on their website are not downloadable. However, *TWW* has provided the Club with full, high-resolution

images which we can use and also sell to generate much-needed income for the maintenance and conservation of our painting collection. We had hoped to scan the remaining watercolours by early 2021 but this has had to be postponed until after the Library fully re-opens. Images of all pictures from the collection that have been digitised to date can be viewed at:

<https://www.watercolourworld.org/collection/alpine-club>

Photographs

As for other parts of the collections, the coronavirus lockdown meant that physical presence in the Photo Library was suspended from mid-March 2020. Nevertheless, we were able to respond to email enquiries where requested images were already scanned or held in our database.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The list of archived films was revised and updated, and climbing films by Leo Dickinson and Eric Jones have been donated to the library and added to the archive. A list of potential photographs for the forthcoming AC Everest centennial exhibition was produced. Additionally, we have provided images for an article on the Duke of Abruzzi in the Himalayan Journal, and Sue Hare has been working with Thames & Hudson on a book/exhibition project on mountain photography. She also expects to find herself providing material for the Alpine component of the Macromicro project *On the Trail of the Glaciers*, once it is able to restart.

Scanning of the Frank Smythe slide collection presented by his son, and of the Mike Westmacott slide collection has been completed thanks to the efforts of Peter Payne. Jeremy Whitehead's extensive photo collection has been delivered to Charlotte Road, and Loretta Bonington has kindly donated Ian McNaught Davis's mountaineering slides that relate to the British Soviet Pamirs Expedition 1962.

Artefacts

We had planned to complete the task of photographing the entire Artefact collection during 2020, but unfortunately the Covid-19 lockdowns put paid to that aspiration. We will aim to complete that task when it becomes possible to allocate space to lay out the material and to allow a photographer to work in the Clubhouse. That task has now become a little larger because we have had new artefacts donated to the collection during the year. Robert Lawrie, the famous maker of mountaineering and climbing, donated an archive of photographs and examples of their climbing boots; the first of its kind in the AC Artefacts collection.

It is also worth noting that our Keeper of Artefacts felt compelled to contact National Geographic when he saw that they were using an image of the wrong ice axe in an article featuring Sandy Irvine. The original, and correct, Irvine ice axe is of course held in the AC collection.



Archives

For obvious reasons, there have been far fewer visitors during the past year than in normal years, but the level of enquiries has held up; although without access to the physical archive our ability to respond promptly has been affected.

Accessions have also been fewer than normal, but include letters written home from the Alps after an early ascent of the Jungfrau, and a diary from an expedition to the Langtang Himal in 1949. This latter was one of the earliest expeditions to the Himalaya after WWII, and the diary was from Peter Lloyd; a sometime AC President. The

expedition was led by Bill Tilman. Since Tilman's own diaries having ended up in a library in the US Midwest, material from other members of his expedition are of particular interest.

Among the Club's own records is a complete collection of newsletters and circulars sent to members since the foundation of the Club to the present time. The items issued up to 1967 were bound into three massive volumes, each weighing several kilograms. Although the contents were well preserved, the bindings had deteriorated badly due to the weight of the contents. We therefore commissioned our excellent conservator, Cyril Titus, to rebind the first volume, and make a strong storage box to conserve it. This work has been a great success, and Cyril is now working on rebinding and conserving the other two volumes.

Monuments

Like other areas, the Covid-19 pandemic has had a frustrating impact on efforts to identify and conserve the monuments of the Alpine Club in all but one area. There is a growing enthusiasm amongst members to ensure that the objects that represent our heritage and lie dotted around the alps are not forgotten or allowed to fall into disrepair.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Bill Roberts contacted us to ensure that the grave of John Emery did not fall into obscurity. Emery died on the Weissshorn and is buried in Zermatt not far from the grave of the unknown mountaineer. He participated in the ill-fated Oxford University expedition to Haramosh in 1957 and was gravely injured by frostbite. Nevertheless, he continued climbing until an accident befell him in 1963.

Raymond Peto is buried somewhere in Interlaken according to William Newsom. Peto was a very significant member of the club in the inter-war years. The location of his grave and the manner of his death are currently a mystery yet to be solved. John Allen wrote to inform the Keeper of the grave of Richard Harris, a member of the ACG who succumbed to hypothermia near to the summit of Mont Blanc in 1966. He is buried in Chamonix and his grave will be visited once the pandemic allows.



The grand project at present remains the movement and conservation of the Matthews Monument in Chamonix. It is fitting that the monument should be moved to the Parc Couttets on the other side of the terminal moraine on which the old observatory stands because progress has been unavoidably glacial. The Mayor of Chamonix is a strong supporter of the project and the opportunity it presents to reinforce the connection between the town, the Alpine Club and British alpinists more generally. Hope still exists that it will be in its new setting by the summer of 2021. The picture of the monument illustrates the current setting that this monument endures. Matthews was an important and humble figure in the Club. His contribution was recognized by the members not only by the establishment of this lasting memorial but by the fact that it was the Bishop of Bristol who wrote the inscription making subtle reference to the way in which Matthews supported his brother who became a founding member of the AC. Later he went on to write what was then the definitive history of Mont Blanc.

The Keeper is not just interested in past monuments but future ones too! Doug Scott made an unparalleled contribution to British mountaineering and it is only fitting that some lasting memorial be established which will join the long list of great lines he pioneered. Peter Holden has suggested a memorial in Doug's home town of Nottingham and another option is something in the Lake District, possibly at Doug's local pub, The Old Crown. It may be fitting to achieve both to recognize the contribution Doug made to Britain and the contribution he made to the AC.

The Keeper is very grateful indeed for the enthusiasm with which so many members regard the monuments. It has certainly helped to sustain him during this great incarceration and he hopes very much to be able to continue his work in visiting and conserving the last resting place of members throughout the Alps in due course.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Image Captions

Fig. 1 Beth Hodgett our new Librarian (centre) photographed in the library with Barbara Grigor-Taylor (Hon. Librarian) and Philip Meredith (Chair of the ACL Council).

Fig. 2 Alan Henderson, the new ACL Treasurer.

Fig. 3 The Matterhorn with dramatic sunset colouring. Photo: Fi Bunn

Fig. 4 Sunset from Mont Blanc (1873) by Gabriel Loppé. The last oil painting to be added to the AC collection on the Art UK database.

Fig. 5 Monte Viso (N.D) by Elijah Walton. Image from The Watercolour World database of the AC collection.

Fig. 6 Craftsmen making boots for the 1953 Everest Expedition at Robert Lawrie's. Photograph from the Lawrie Archive.

Fig. 7 Ongoing conservation to the Club Circulars.

Fig. 8 The Matthews Monument in its current location outside the old Couuttets Hotel in Chamonix.

Reference and administrative details

Charity number:	313051
Company number:	01002955
Registered office:	55 Charlotte Road, London, EC2A 3QF
Company secretary:	Nigel Buckley

Our advisers

Independent Examiners and Auditors	TC Group
Bankers	NatWest Group
Investment advisors	Quilter Cheviot Limited
Honorary solicitor	P G C Sanders

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Members of Council

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Professor Philip Meredith (Chairman)

Barbara Grigor-Taylor

Kimball Morrison

Dr Jerry Lovatt

Kimball Morrison

Neil Cox

Robin Ashcroft

Trevor Campbell Davis

Structure, governance and management

Alpine Club Library is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 February 1971. It is registered as a charity with the Charity Commission.

The Library is managed by a Council of Trustees, comprising five members nominated by the Alpine Club, one by the Royal Geographical Society and one by the British Mountaineering Council. Day to day book library operations are in the care of a salaried professional librarian who reports to the Honorary Librarian, Mrs Barbara Grigor-Taylor, who is a member of the Council. Other collections are managed by our volunteer Honorary Keepers and Honorary Archivist.

None of the Members of Council has any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £5 in the event of a winding up. The Members of Council are fully aware of their responsibilities as Trustees of the charity.

Risk

The Board of Trustees holds overall responsibility for Risk Management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the Charity faces.

Appreciation

Finally, I cannot end this report without expressing gratitude to everyone in the Library Team and to all the Volunteers who gave their time so ungrudgingly throughout the year. Without your efforts the ACL could not function. Thank you!

We are open to the public 46 weeks of the Year

The Library opens to the public on Tuesdays and Wednesdays (except during August and the Christmas – New Year week), but please email to check, particularly if travelling from afar. Appointments are possible on other days by prior arrangement with the Librarian. Some of our historic items are only available by appointment. The catalogues of Books and Archives, and the Himalayan Index (which lists all summits and climbs in the Himalayas) can also be accessed via the Alpine Club website. We always look forward to welcoming visitors.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of the Members of Council's responsibilities

The directors, who constitute the Executive Committee, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Executive Committee to prepare accounts for each financial year which give a true and fair view of the state of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

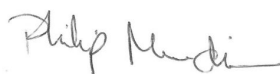
In preparing these accounts, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The Executive Committee is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

On behalf of the board of Members of Council



Professor Philip Meredith (Chairman)

Council

Dated: 23 September 2021

**ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE MEMBERS OF COUNCIL OF ALPINE CLUB LIBRARY

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

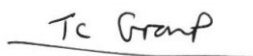
Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Mark Cummins FCCA FCIE
for and on behalf of**

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyping
West Sussex
BN44 3TN

Dated: 23 September 2021.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies		25,280	-	25,280	37,730
Other trading activities		25,721	-	25,721	23,361
Investment income	5	30,817	1,791	32,608	35,486
Total income		81,818	1,791	83,609	96,577
Expenditure on:					
Raising funds		1,913	111	2,024	2,894
Charitable activities:					
Library operation		53,498	6,664	60,162	60,786
Total expenditure	6	55,411	6,775	62,186	63,680
Net gains/(loss) on investments	10	70,762	4,111	74,873	124,988
Net income/expenditure/ net movement in funds		97,169	(873)	96,296	157,885
Reconciliation of funds					
Total funds brought forward		1,152,141	153,693	1,305,834	1,147,949
Total funds carried forward	14	1,249,310	152,820	1,402,130	1,305,834

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and gains for the period are recognised above. All of the activities are classified as continuing.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	9		100,000		100,000
Investments	10		1,240,455		1,134,321
			<u>1,340,455</u>		<u>1,234,321</u>
Current assets					
Debtors	11	6,571		5,833	
Cash at bank and in hand		73,419		85,963	
		<u>79,990</u>		<u>91,796</u>	
Creditors: amounts falling due within one year	12	(18,315)		(20,283)	
Net current assets			<u>61,675</u>		<u>71,513</u>
Total assets less current liabilities			<u>1,402,130</u>		<u>1,305,834</u>
Funds of the charity	14				
Restricted funds	13		152,772		153,693
Unrestricted general funds			1,249,358		1,152,141
			<u>1,402,130</u>		<u>1,305,834</u>

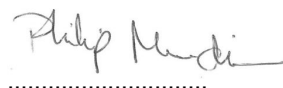
The directors are responsible for ensuring that the charitable company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its result for each year in accordance with the requirements of section 396 of the Act and which otherwise comply with its requirements, so far as applicable to the charitable company.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

For the financial year 31 December 2020 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 23 September 2021



.....
Professor Philip Meredith (Chairman)
Council

Company Registration No. 01002955

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Legal status of charitable company

Alpine Club Library is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found in the Council's report.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpine Club Library meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Alpine Club Library's ability to continue as a going concern. This conclusion takes into account the financial effect of the COVID-19 pandemic.

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

The functional currency of the charity is pounds sterling. Items are rounded to the nearest pound.

2.2 Income

Income is derived from the promotion, support and maintenance of a mountaineering library.

Primary income generating activities being the sale of duplicate books, the sale of reproduction rights for photographs, commissions from painting sales alongside donations. Income from these activities is recognised when the proceeds are realised.

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is accounted for when receivable.

2.3 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item of expense to which it relates.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity. These are shown within support costs.

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

4 Comparative funds – Statement of Financial Activities for the year ended 31 December 2019

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Income from:			
Donations and legacies	230	37,500	37,730
Other trading activities	23,361	-	23,361
Investment income	35,486	-	35,486
	<hr/>	<hr/>	<hr/>
Total income	59,077	37,500	96,577
	<hr/>	<hr/>	<hr/>
Expenditure on:			
Raising funds	2,741	153	2,894
Charitable activities Library operation	57,201	3,585	60,786
	<hr/>	<hr/>	<hr/>
Total expenditure	59,942	3,738	63,680
	<hr/>	<hr/>	<hr/>
Net losses on investments	121,444	3,544	124,988
	<hr/>	<hr/>	<hr/>
Net movement in funds	120,579	37,306	157,885
	<hr/>	<hr/>	<hr/>
Reconciliation of funds			
Total funds brought forward	1,031,562	116,387	1,147,949
	<hr/>	<hr/>	<hr/>
Total funds carried forward	1,152,141	153,693	1,305,834
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5 Investment income

	2020 £	2019 £
Income from listed investments	32,608	35,486
	<hr/>	<hr/>
	32,608	35,486
	<hr/> <hr/>	<hr/> <hr/>

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6	Expenditure			
		Staff	Other	Total
		costs	costs	2020
		£	£	£
	Raising funds			
	Investment management fees	-	2,024	2,024
				2,894
	Charitable activities			
	Library operation:			
	Activities undertaken directly	33,060	24,102	57,162
	Support costs	-	3,000	3,000
	Total charitable activities	<u>33,060</u>	<u>27,102</u>	60,162
	Total expenditure	<u>33,060</u>	<u>29,126</u>	<u>62,186</u>
				<u>63,680</u>

Support costs include governance costs which comprise payments to the independent examiner of £3,000 for independent examination services (2019: £2,400).

7 Members Of Council

No Trustees received any remuneration during the year. During the year two trustees were reimbursed travel and subsistence expenditure totalling £107 (2019: one trustee was reimbursed travel expenditure totalling £714).

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019	
	Number	Number	
Administration staff	<u>1</u>	<u>1</u>	
Employment costs	2020	2019	
	£	£	
Wages and salaries	<u>33,060</u>	<u>33,125</u>	
	<u>33,060</u>	<u>33,125</u>	

There were no employees whose annual remuneration was £60,000 or more in 2020 or 2019. The trustees are the key management and were not remunerated during the period or previous year.

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE) NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Tangible fixed assets

	Paintings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2020	100,000	3,004	103,004
	<hr/>	<hr/>	<hr/>
At 31 December 2020	100,000	3,004	103,004
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2020	-	3,004	3,004
Charge for the year	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2020	-	3,004	3,004
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2020	100,000	-	100,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2019	100,000	-	100,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10 Fixed asset investments

	Listed investments
	£
Fair value at 1 January 2020	1,134,321
Disposals at opening book value	(229,615)
Acquisitions at cost	206,474
Change in value in the year	129,275
	<hr/>
Fair value at 31 December 2020	1,240,455
	<hr/> <hr/>
The investment assets are held:	
In the UK	835,574
Outside the UK	404,881
	<hr/>
	1,240,455
	<hr/> <hr/>
Historical cost:	
At 31 December 2020	827,307
	<hr/> <hr/>
At 31 December 2019	879,744
	<hr/> <hr/>

ALPINE CLUB LIBRARY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Fixed asset investments **(continued)**

Gains on investment assets totalling £74,873 (2019: £124,988) are shown in the Statement of Financial Activities comprising a loss on disposal of investments of £54,402 (2019: £309) and unrealised gains on investments of £129,275 (2019: £125,297).

11 Debtors **2020** **2019**
£ **£**

Other debtors **6,571** **5,833**

12 Creditors: amounts falling due within one year **2020** **2019**
£ **£**

Trade creditors **15,315** **17,283**

Accruals **3,000** **3,000**

18,315 **20,283**

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Incoming resources	Resources expended	Gains/ (losses)	Balance at 31 December 2020
	£	£	£	£	£
Himalayan Index Fund	4,186	167	(10)	382	4,720
Acquisition Fund	10,980	437	(27)	1,003	12,381
Librarian Fund	38,527	1,187	(6,738)	2,726	35,702
Pictures & Preservation Fund	100,000	-	-	-	100,000
	153,693	1,791	(6,775)	4,111	152,820

ALPINE CLUB LIBRARY

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Restricted funds

(continued)

The Himalayan Index Fund is used to maintain the charity's database which stores data on ascents of, and attempts on, mountains over 6,000 metres.

The Acquisition Fund is used to facilitate the purchase, at short notice, any special item which comes on the market.

The Librarian Fund is used to fund one day a week of the staff costs of the permanent librarian.

The Pictures and Preservation Fund relates to 3 specific Ruskin paintings donated by Dr Charles Warren.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	-	100,000	100,000
Investments	1,240,455	-	1,240,455
Current assets	25,400	54,590	79,990
Creditors: amounts falling due within one year	(16,545)	(1,770)	(18,315)
	<u>1,249,310</u>	<u>152,820</u>	<u>1,402,130</u>
	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2019 are represented by:			
Tangible fixed assets	-	100,000	100,000
Investments	1,134,321	-	1,134,321
Current assets	35,813	55,983	91,796
Creditors: amounts falling due within one year	(17,993)	(2,290)	(20,283)
	<u>1,152,141</u>	<u>153,693</u>	<u>1,305,834</u>

15 Related parties

The Alpine Club is a related party to the charity as it has the power to appoint 5 members of the council of the Alpine Club Library.

During the year the charity paid rent & services of £17,500 to the Alpine Club (2019: £17,500). The Alpine Club made donations to the charity during the year of £17,500 (2019: £17,500). At the balance sheet date the Alpine Club Library owed £9,459 (2019: £11,450) to the Alpine Club.

16 Control

The charity is under the control of the board of trustees. No one member has overall control.