

The Wiener Holocaust Library

England & Wales · Charity number 313015

Details

Other names	INSTITUTE OF CONTEMPORARY HISTORY AND WIENER LIBRARY LTD, THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY, The Wiener Holocaust Library Limited, THE WIENER LIBRARY
Status	Registered
Legal form	Charitable company
Company number	00596820
Registered	1967-09-20
Register	View on the Charity Commission register

Contact

Address	29 Russell Square London WC1B 5DP
Phone	02076367247
Email	info@wienerholocaustlibrary.org
Website	www.wienerholocaustlibrary.org

Activities

Objects: TO ADVANCE THE STUDY AND KNOWLEDGE OF POLITICAL SCIENCE, PARTICULARLY THE STUDY AND KNOWLEDGE OF THE HOLOCAUST AND GENOCIDE

Activities: The Wiener Library is one of the world's leading archives on the Holocaust and Nazi era. Formed in 1933, its unique collection of over one million items includes published and unpublished works, press cuttings, photographs and eyewitness testimony. It is dedicated to supporting research, learning, teaching and advocacy about the Holocaust and genocide, their causes and consequences.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,141,979	£2,065,813	£8,188,487	24
2023-12-31	£2,414,359	£1,687,410	£7,939,472	23
2022-12-31	£1,339,422	£1,511,587	£7,115,689	24
2021-12-31	£1,327,744	£1,200,004	£7,898,110	20
2020-12-31	£2,007,338	£995,854	£7,394,812	18

Trustees

Name	Role	Appointed
CATHERINE COLLOMS		2018-05-10
Daniel Peltz		2024-10-17
Howard Steven Lewis		2023-10-18
JOHN ALFRED GEORGE ALEXANDER		2024-07-31
Lizzie Marx		2018-05-10
Mary Jean Alexandra Fulbrook		2024-10-17
PROFESSOR WILLIAM HOWARD SHERMAN		2025-04-24
Peter Charles Oppenheimer		2026-01-01
Professor Sir Richard John Evans		2025-04-24

The Wiener Holocaust Library

England & Wales - Charity number 313015

Accounts

The Wiener Holocaust Library
Trustees' Report and Financial Statements
For the year ended 31st December 2024

Collect, Preserve, Share

Registered Company No: 00596820

Registered Charity No: 313015

CONTENTS

Trustees' Report	3
Chair's Foreword.....	3
Mission, Achievements, Future	4
Financial Review, Fundraising	6
Organisational Disclosures	8
Trustees' Responsibilities	10
Reference and Administrative Information	12
Financial Statements.....	13
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements.....	16
Independent Auditor's Report.....	31

Trustees' Report

Chair's Foreword

Earlier this year I was delighted to take up the role of Chair of The Wiener Holocaust Library, an institution that plays a vital part in preserving and sharing the history of the Holocaust. I look forward to building on the progress made in recent years, and I am proud to present our 2024 annual accounts.

I would like to thank my predecessor, Mr Anthony Landes, for his dedicated leadership over the past six years. Under his guidance, the Library has gone from strength to strength, further establishing itself as a leading centre for Holocaust research and education. I am grateful for the solid foundation he has helped to create, alongside Dr Toby Simpson, and I look forward to working with the staff and trustees as we continue this important work.

I would also like to warmly congratulate Dr Toby Simpson on being awarded an OBE for his services to Holocaust memory in the 2024 New Year Honours. His commitment has been key in making the Wiener Holocaust Library's collections more widely available, helping to deepen public understanding of this crucial history. This recognition is well deserved and a source of pride for all involved with the Library.

The past year has highlighted both the resilience of our institution and the continuing relevance of our work. We have achieved notable milestones and made good progress in our efforts to preserve Holocaust memory and educate future generations.

I would like to thank everyone who has supported the Library and its mission, particularly our Funding Partners, Guardians and Patrons without whom our work would not be possible. We remain one of the few essential collections of evidence in the world underpinning education, remembrance and research into the Holocaust and other genocides. Supporting this institution is vital for keeping the truth alive and for safeguarding the legacy of Holocaust victims and survivors. We are fulfilling our mission in an uncertain world where fascism and antisemitism are growing threats. The Wiener Holocaust Library remains crucial as we seek to ensure that the lessons of the past continue to inform and inspire future generations.

Mr Daniel Peltz OBE

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Mission, Achievements, Future

OBJECTIVES, PRINCIPAL ACTIVITY AND MISSION

The Wiener Holocaust Library's ('The Library's') objectives and its principal activity in the year under review concern the advancement of the study and knowledge of the Holocaust and related subjects, including genocide more broadly. No substantial change in the activity of The Library for the year to 31 December 2025 is contemplated. The Trustees are aware of their requirements to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit.'

Formed in 1933, The Wiener Holocaust Library is Britain's leading institute for the study of the Holocaust and genocide. The Library's unique collection of over two million items is the oldest of its kind in the world. It includes published and unpublished works, documentation, press cuttings, photographs, and eyewitness testimony.

Our vision is to continuously develop a library, archive and information service for the UK and the international community, dedicated to supporting research, learning, and teaching and advocacy about the Holocaust and genocide, their causes, and consequences.

Our mission is:

- To serve scholars, professional researchers, the media, and the public as a library of record.
- To engage people of all ages and backgrounds in understanding the Holocaust and its historical context through an active educational programme.
- To be a living memorial to the evils of the past by ensuring that our wealth of materials is put at the service of the future.

Our activities give a voice to the victims of the Holocaust and other genocides. We support education and confront antisemitism and Holocaust denial and distortion. We work to bring together networks of people from diverse backgrounds. We put the past at the service of the future.

ACHIEVEMENTS AND PERFORMANCE

For more than nine decades, the Wiener Holocaust Library has served as a steadfast guardian of historical truth and remembrance. Our dedication to documenting the atrocities of the past and ensuring their lessons endure remains resolute. This commitment has driven our accomplishments throughout 2024.

Achievements of 2024 include two major exhibitions and the full refurbishment of our main exhibition space. Prior to the refurbishment our exhibition "Genocidal Captivity", delivered in partnership with the Holocaust Research Institute, Royal Holloway, powerfully explored the harrowing experiences of Armenian and Yazidi women survivors of genocide, challenging viewers to confront the complexities of retelling their stories. The refurbishment project began after this exhibition, in July 2024, prior to our reopening to the public with the exhibition *Fred Kormis: Sculpting the Twentieth Century*. The project delivered enhanced display capabilities with new wall-mounted showcases, improving accessibility and flexibility for visitors.

We also succeeded in completing a major milestone of our multi-year Digital Transformation project. In January 2025, we launched Wiener Digital Collections, an online portal providing unprecedented access to our digitized material. It includes over 150,000 pages of evidence, such as eyewitness testimonies, photographs, anti-Nazi writings, and documents from the Nuremberg Trials. This resource was built through a multi-year digitisation effort supported by generous donations.

Another highlight was our fundraising gala dinner at the Wallace Collection, which raised a remarkable £400,000 to support our work. The event was hosted by Sir Mick and Lady Barbara Davis. It drew supporters, cultural figures, politicians, and philanthropists. Among the speakers was Lord Daniel Finkelstein, grandson of the library's founder, who highlighted the institution's vital role in combating hatred and preserving historical truth.

Our International Tracing Service team continue to support survivors, families, and researchers in tracing individual fates, uncovering histories of Nazi persecution, forced labour, displacement, and emigration. We also expanded our public programming, hosting a diverse array of events including panel discussions, film screenings, and workshops. For example, we hosted a workshop on *Older People and the Holocaust* in December, bringing together scholars from across the world to support research for a forthcoming book and exhibition on this underexplored topic.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

KEY PERFORMANCE INDICATORS

Total Visitors: 5,902

- Exhibitions visitors (note - the exhibition space was closed for a substantial period due to refurbishment works): in person exhibitions at the Library: 2,711; travelling exhibitions: (estimate) 9,400; offsite exhibitions: approx. 6,000 for *And Then I Said Auf Wiedersehen* in Berlin and Stuttgart
- Reading Room visitors: 982 Reading Room research visits
- Website Visitors
 - Main Website Users: 392,896
 - Main Website visitors: 480,901
- Holocaust Explained
 - Users: 2.1 million
 - Page views: 3.6 million
- Events' Reach
 - Talks, Lectures at the Library
 - Number: 47
 - In-person attendees (note that in-person talks were suspended for part of the year due to refurb work): 523
 - Online attendees: 1,450
 - YouTube views: 34,007
- Educational Sessions:
 - Number: 40
 - Students reached: 1,328
 - Teachers reached: 142
- Tours, Invited Talks (including outreach activities)
 - Number: 108
 - People reached: 2,358
- Research
 - International Tracing Service
 - New enquiries processed: 570
 - Survivors & relatives: 475
 - Researchers, academics: 105
- Collection Enhancements
 - Digitised images (documents, pamphlets): 110,500
 - Digitised document collections: 42
 - New printed items (books, memoirs, etc): 1,112
 - New document & photo collections: 55

FUTURE PLANS

As we enter the final year of our current five-year Strategic Plan (2021-2025), the Library continues to make significant progress in our main priority areas. Over the course of the next twelve months, we will develop and publish a new five-year strategy to guide our efforts beyond 2025. This new plan will build upon our achievements and set ambitious goals for the future.

In the meantime, we remain committed to advancing our work in the following key areas:

Engagement of diverse audiences

Online engagement remains a key focus, with the launch of Wiener Digital Collections providing unprecedented global access to over 150,000 pages of crucial Holocaust-related documents, photographs, and testimonies. This groundbreaking digital portal not only increases our reach and impact but also serves as a vital tool for Holocaust research, education, and combating antisemitism, while maintaining our high standards of quality.

Expanded education and outreach

We are consolidating our progress in reaching more people with our resources, both online and in-person. This expansion relies on continued successful fundraising efforts, which we have managed to achieve thus far.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Enhanced access to collections

Cataloguing and digitisation of our collections remain our priorities, alongside developing innovative ways to engage audiences with our digital material. Wiener Digital Collections, referenced above, ensures collections are not only more easily accessed but also better utilised.

Increased Research Impact

We continue to build on our research partnership with the Holocaust Research Institute, Royal Holloway, through a joint exhibition comparing the recent Yazidi genocide by ISIS with the 1915 Armenian genocide. Additionally, we are progressing with plans to develop a UK hub for the European Holocaust Research Infrastructure.

Growth in Resources

We have recruited a new Head of Development who is focused on developing the Library's major donor programme and supporting the renewal of our fundraising strategy with a specific focus on increasing unrestricted resources. The growth of numerous successful projects has placed increasing demands on our core function, including work with collections, and we will address this challenge through strategic development of our donor base.

As we approach the conclusion of our current strategic cycle, we look forward to reflecting on our achievements and setting new goals for the future. The development of our next five-year strategy will involve consultation with stakeholders and careful consideration of emerging challenges and opportunities in our field.

Financial Review, Fundraising

FINANCIAL REVIEW

Financial position

The Wiener Holocaust Library is in a good financial position and has reserves sufficient to withstand the currently known challenges in 2025.

During 2024, The Library's Unrestricted General Funds advanced to £1,106,481 (2023: £948,783). The Board considers this to be an appropriate reserve, supporting on-going activities (see Reserves Policy below).

Unrestricted Designated Funds, excluding Leasehold and other Fixed Tangible Assets, amounted to £175,205 (2023: £251,310). Restricted Funds at year-end stood at £1,096,748 (2023: £1,093,928). The Library's Endowed Funds increased to £3,155,500 (2023: £3,074,202). The Trustees are satisfied that The Library meets going-concern standards.

The Board remains immensely grateful to its supporters who continue to show their commitment to The Library's mission. Our core funders made unrestricted grants of £425,000 (2023: £445,000). Other unrestricted donations by a wide range of individuals and charitable foundations, amounted to £573,424 (2023: £308,555), partly due to the great success of our 90th birthday fundraising dinner (see Fundraising).

Total expenditures during 2024 amounted to £2,065,813 (2023: £1,687,410). Of these, 47% (2023: 46%) was covered by unrestricted funds and 53% (2023: 54%) by restricted and endowment funds. The Library continues to be a high fixed-cost operation. Payroll costs, including temporary staff, amounted to 46% (2023: 50%) of total costs. Ongoing operating costs were 30% (2023: 28%). The remaining 24% (2023: 22%) are direct outlays on projects, substantially all covered by restricted funds. The overall increases in costs were related to increasing security costs.

These comments should be read in conjunction with the financial statements on pages 13 to 30.

Going concern

The Trustees consider that there are no material uncertainties which would cast doubt on the charity's ability to continue as a going concern. We have significant fundraising needs annually, but our ongoing campaigning continues to bear fruit from our generous donors, and our reserves are sufficient to cover us through periods of uncertainty.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves Policy

The Library's objective is to raise income from donations to cover annual expenditure on the charitable mission and objectives as far forward as possible and to build free reserves to:

- Digitise substantial parts of the collection over a five-year horizon.
- Maintain, refurbish, and refit the premises.
- Assure the long-term continuation of The Library.

The unrestricted general reserve at year-end was £1,106,481 (2023: £948,783). The policy is to maintain these undesignated reserves at a minimum equal to six months of projected charitable expenditures, including relevant restricted costs. The current general reserve exceeds the six-month projected costs of £901,600 (2023: £876,147). The Board is satisfied with the level of reserves.

The Board has established designated funds for 1) maintenance of the premises, 2) digitisation of the collection, 3) redevelopment and refit of the exhibition and public spaces, and 4) infrastructure repair, notably the roof. These liquid designated funds on 31 December 2024 stood at £175,205 (2024: £251,310). Designated funds for leasehold and all fixed assets amounted to £2,654,553 (2023: £2,571,249).

The Finance & Risk Committee ("F&R") quarterly monitors in detail the current and expected cashflows of Unrestricted and Restricted capital funds to ensure continued liquidity for The Library overall.

Investment policy and returns

At year-end, The Library had circa £2.2 million (2023: £2.1 million) of the restricted Catalyst Fund invested in two open-ended funds managed by Troy Asset Management. Capital appreciation during the year amounted to £110,088 (2023: £50,843). Rathbones Investment Management's charity team manages funds of the Hecht Legacy and unrestricted surplus cash, on a discretionary basis. These, held in a selection of open-ended funds, were valued at balance sheet date at £910,503 (2023: £857,741) following gains of £52,761 (2023: £45,991).

The Library's Investment Advisory Board is responsible for the management of its investments and reviews these on a quarterly basis. The Committee draws on a few Trustees and individuals with relevant experience to formulate investment strategies. As part of risk control discipline, the Committee ensures the investments are appropriately diversified and monitors risk exposures in the context of other investments. Trustees confirm that investments are held in accordance with the powers available to them.

Risk Management, Internal Controls and Mitigation

The Library maintains a Risk Register which records and monitors the major risks faced by the institution and includes mitigation actions and procedures to protect The Library, its members, staff, public, and other stakeholders. This Register is reviewed on a quarterly basis by Finance & Risk, with a Board review on a bi-annual basis. The Trustees regularly review controls as part of Finance & Risk terms of reference and are satisfied that systems are in place to mitigate identified risks to an acceptable level.

Financial Risks

- Material downturn in donations. The Library is dependent for substantially all its income on donations from non-state foundations, charities, other grant-giving entities, Government departments, and individuals. The Board believes that the diversity of funding sources being accessed, coupled with The Library's General Reserves position, gives sufficient confidence that this risk is mitigated.
- Downturn in invested funds. The circa £2.9 million in invested funds are exposed to public market risks. These funds are invested in line with our conservative strategies. As foreseeable annual drawdowns are minor portions of the invested capital, the Board considers these risks to be sufficiently mitigated.

Non-financial Risks & Mitigation

- Security. As a Library of record on the Holocaust, on genocide, and with an increasingly high public profile, the risk of threats to The Library's staff, physical and digital security are recognised and actively managed. The charity collaborates closely with the Community Security Trust who on an ongoing basis review The Library's security requirements and advise accordingly, including providing staff with requisite training. Entrance security has recently been strengthened with a full-time security guard contract, and The Library was again accredited with Cyber Essentials, the yardstick for digital security. The Board believes it has taken all reasonable steps to mitigate these risks.
- Damage to collections. The Library's unique archives form the backbone and essence of its work and mission. Protocols for storage and handling are in place, as well as a disaster recovery plan and insurance. The Library's digitisation strategy is key to preserving the collection for future generations and adopts best practice.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

FUNDRAISING

The Library's funding for 2024 came as a result of the generosity of a range of donors, including foundations, trusts and individual donors. The Library also held a major fundraising dinner in 2024, hosted and sponsored by The Davis Foundation, which raised more than £300,000 in 2024 with additional multi-year pledges.

The Library relies on its core Funding Partners, Guardians, and Patrons for much of its operating costs. In 2024 these included: the Wiener Library Endowment Trust, the Federal Republic of Germany, the Sigrid Rausing Trust, the Pears Foundation and the Association of Jewish Refugees, among others.

Donations were primarily secured through written applications and project proposals, with additional support generated through one-to-one fundraising or events.

The Library has recently appointed a Head of Development who is responsible to the Director for overseeing fundraising, supported by a Development Coordinator and by other staff. The work is overseen by, and receives advice from, a Fundraising Committee, which meets on a quarterly basis with minutes presented to the Board. The Committee comprises the Board Chair, and two other trustees, as well as relevant staff members including the Director.

The focus of fundraising is:

- Unrestricted income which pays for on-going operations and activities of The Library, including staff (most of senior management, many Library personnel, support, fundraising, governance), substantially all overhead and all costs on premises.
- Restricted projects to support The Library's five-year digitisation programme, but also long-term support for Holocaust Explained and continuing government funding for the International Tracing Service.

Fundraising activities are developed in line with the Fundraising Code of Practice set by the Regulator. The Library's fundraising promise can be found on the website. Robust policies are in place regarding vulnerable people and treating donors fairly. During the year, no complaints regarding fundraising activities were received.

Organisational Disclosures

Constitution

The Library is registered as a charitable company limited by guarantee and governed by its Memorandum and Articles of Association. It was incorporated in 1958 and last changed its constitution in 2015.

Organisational structure and decision-making policies

The Trustees, who are also the directors of the company for the purposes of company law, have overall responsibility for ensuring that the charity meets its charitable objectives and has an appropriate system of controls, financial and otherwise. All Trustees are involved in ensuring that the legal obligations of the charity are met, and that the charity pursues its charitable objectives as set out in the governing documents.

The Board meets quarterly and has an Away Day each year, where Trustees and senior management come together to discuss and update on strategy and progress. The Board delegates the exercise of certain of its powers as set out below which it controls through regular reporting.

The F&R meets quarterly, and ad hoc, when necessary, with minutes presented to the Board. F&R reviews key risks, staff well-being, staff recruitment and remuneration, safety and security, operations on premises and IT, as well as all financial aspects of The Library.

The Treasurer, who is Chair of F&R, together with The Library's finance manager, oversees the external audits and meets at least once a year with the auditors.

F&R advises the Board on the appropriate level of General Reserves. F&R is supported by an Investment Advisory Panel, which oversees The Library's investments.

Remuneration of staff is delegated to a subset of F&R, consisting of Board Chair, Treasurer, one other Trustee and the Director, and then reviewed by the Board. Remuneration of the Director is set by the Board. The pay level for staff is set by reference to periodic benchmarking to equivalent posts in similar institutions and market intelligence as appropriate.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Responsibility for the execution of Board policies is delegated to the Director who is appointed by the Trustees and supported by a senior management team.

Trustees

The Board seeks to appoint, by simple majority, Trustees, who have a strong affinity with the mission of the charity while aiming to have a balance of background, skills, and expertise that support The Library in its vital work. All Trustees give their time voluntarily and receive no benefits. Each Trustee can serve a maximum of nine years in three separate terms of three years and may offer themselves for re-appointment at the end of each term. The Board currently comprises ten Trustees which is the maximum permitted under the Articles of Association.

New Trustees are offered an induction meeting with the Board Chair, the Treasurer, other Trustees, and the Director as appropriate. They are referred to the relevant guidance of the Charity Commission and have access to Accounts, Board minutes and other necessary documentation.

Trustees who reached the end of their terms during the year have been reappointed in accordance with the Memorandum of Association, except for those at the end of nine year terms who have resigned accordingly. Trustees who held office during the year and as at the date of this report are:

- Daniel Peltz, Chair (appointed as Trustee 17th October 2024, appointed as Chair 23rd January 2025)
- John Alexander, Treasurer (appointed 31st July 2024)
- Mary Fulbrook (appointed 17th October 2024)
- Professor Bill Sherman (appointed 29th April 2025)
- Professor Sir Richard Evans (appointed 29th April 2025)
- Peter Oppenheimer (appointed 29th April 2025)
- Howard Lewis
- Catherine Colloms
- Lizzie Marx
- Anthony Landes (Chair until 23rd January 2025, resigned as Trustee 10th June 2025)
- Arend Dijkers, Treasurer (resigned 11th July 2024)
- Frank Harding (resigned 16th October 2024)
- Jonathan Glazer (resigned January 15th 2025)
- Philip Spencer (resigned 16th October 2024)
- Zoe Waxman (resigned 16th October 2024)
- Andreas Wesemann (resigned 16th October 2024)
- Dame Tamara Finkelstein DCB (appointed 22nd September 2025)

Funding Partners, Guardians, and Patrons

Funding Partners

We are incredibly grateful for the continued support of our key Funding Partners. Their commitment to the Library allows us to continue our important work.

- Association of Jewish Refugees (AJR)
- Embassy of the Federal Republic of Germany
- Ernest Hecht Charitable Foundation
- David Lewis CBE
- Foreign, Commonwealth & Development Office
- Ministry of Housing, Communities & Local Government
- National Lottery Heritage Fund
- Pears Foundation
- Elizabeth & Daniel Peltz OBE
- Sigrid Rausing Trust
- The Weldon UK Charitable Trust
- Wiener Library Endowment Trust

Guardians

- Jeremy Coller Foundation
- Sir Mick & Lady Barbara Davis, The Davis Foundation
- The Fraenkel Charitable Trust
- Goldhirsh-Yellin Foundation
- Dr Agnes Kaposi & Family
- The Margulies Family
- The Jane Rappeport Foundation

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

- Stuart & Bianca Roden
- Debra & Hugh Rosen & Family, Santa Fe, CA
- Alan & Babette Sainsbury Charitable Fund
- The Sobell Foundation
- Anthony Spiro OBE & Helen Spiro
- Rosie & Andreas Wesemann

Patrons

- The Andor Charitable Trust
- Mark Astaire
- David Berg Foundation
- Richard & Jo Bolchover
- Alan Brener
- The Bressler Foundation
- Tracey Campbell & Stephen Crampton
- Manny Cussins Trust
- Caroline Dale
- Renée Danziger
- Graham Davin
- Prof. Sir Anthony Finkelstein CBE FREng
- Lord Finkelstein OBE
- Lord & Lady Harrington
- Tamara Isaacs CB
- Emma Kane
- Julia & Anthony Landes
- Alan Leibowitz & Barbara Weiss
- Sir Sydney & Lady Lipworth
- Charles Martin
- Leslie & Lesley Michaels
- Karen & Alex Midgen
- Sue & Leo Noé – Rachel Charitable Trust
- Robert & Roberta Perlman
- Salomon Oppenheimer Philanthropic Foundation
- Edith & Ferdinand Porjes Charitable Fund
- Rivers Foundation
- Juliet & Richard Romain
- The Gerald & Gail Ronson Family Foundation
- The Rothenberg Family
- Harvey & Linda Rosenblatt
- Philippa & Jimmy Strauss
- Harold Hyman Wingate Foundation

Honorary Patrons

- Helena Bonham Carter CBE
- Sir Andrew Burns KCMG
- Jonathan Caplan KC
- The Rt Hon Margaret Hodge DBE MP
- Shahid Malik
- The Rt Hon David Miliband
- Rabbi the Baroness Neuberger DBE
- The Lord Pannick KC
- Dame Esther Rantzen DBE
- The Rt Hon Sir Malcolm Rifkind
- The Rt Hon Sir Bernard Rix KC

We would like to thank all supporters of the Library who are not named here, including those who wish to remain anonymous.

Trustees' Responsibilities

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also directors of The Wiener Holocaust Library for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

As far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In preparing this report the directors have taken advantage of small company exemptions.

Received and approved by the Board on 29 October 2025 and signed as authorised on their behalf by:

Daniel Peltz OBE

Chair

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference and Administrative Information

Director	Dr Toby Simpson
Company Secretary	Jenny Rofe-Radcliffe
Charity Registration Number	313015
Company Registration Number	00596820
Principal Address and Registered Office	29 Russell Square Bloomsbury London WC1B 5DP
Independent Auditor	Sayer Vincent LLP 110 Golden Lane London EC1Y 0TG
Bankers	Lloyds Bank Langham Place branch P O Box 1000 London BX1 1LT Deutsche Bank AG Königsallee 45/47 40189 Dusseldorf, Germany
Investment Advisors	Rathbone Investment Management 8 Finsbury Circus London, EC2M 7AZ
Website	www.WienerHolocaustLibrary.org

The Wiener Holocaust Library

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted £	Restricted £	Endowment £	2024 Total £	Unrestricted £	Restricted £	Endowment £	2023 Total £
Income from:									
Donations and legacies	2	998,424	-	-	998,424	753,555	-	900,000	1,653,555
Charitable activities	3	25,706	1,020,289	-	1,045,995	26,335	662,938	-	689,273
Investments	4	29,684	-	68,081	97,765	33,588	-	19,567	53,155
Other trading activities		9,795	-	-	9,795	18,376	-	-	18,376
Total income		1,063,609	1,020,289	68,081	2,151,979	831,854	662,938	919,567	2,414,359
Expenditure on:									
Raising funds	5	200,513	-	-	200,513	86,454	-	-	86,454
Charitable activities	5	776,566	1,053,064	35,670	1,865,300	695,547	905,409	-	1,600,956
Total expenditure		977,079	1,053,064	35,670	2,065,813	782,001	905,409	-	1,687,410
Net income / (expenditure) before net gains on investments									
		86,530	(32,775)	32,411	86,166	49,853	(242,471)	919,567	726,949
Net gains / (losses) on investments	13	-	52,761	110,088	162,849	-	45,991	50,843	96,834
Net income / (expenditure) for the year	6	86,530	19,986	142,499	249,015	49,853	(196,480)	970,410	823,783
Transfers between funds		78,369	(17,168)	(61,201)	-	(2,650)	86,916	(84,266)	-
Net movement in funds		164,899	2,818	81,298	249,015	47,203	(109,564)	886,144	823,783
Reconciliation of funds:									
Total funds brought forward		3,771,342	1,093,928	3,074,202	7,939,472	3,724,139	1,203,492	2,188,058	7,115,689
Total funds carried forward		3,936,239	1,096,748	3,155,500	8,188,487	3,771,342	1,093,928	3,074,202	7,939,472

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

The Wiener Holocaust Library

Balance sheet

Company no. 00596820

As at 31 December 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	11		2,654,553		2,571,249
Investments	13		3,155,034		2,992,185
			<u>5,809,587</u>		<u>5,563,434</u>
Current assets:					
Debtors	14	166,257		101,397	
Short term deposits		2,034,703		1,835,394	
Cash at bank and in hand		313,256		499,665	
			<u>2,514,216</u>	<u>2,436,456</u>	
Liabilities:					
Creditors: amounts falling due within one year	15	(135,316)		(60,418)	
			<u>2,378,900</u>	<u>2,376,038</u>	
Net current assets			<u>2,378,900</u>		<u>2,376,038</u>
Total net assets			<u><u>8,188,487</u></u>		<u><u>7,939,472</u></u>
The funds of the charity:					
Restricted income funds	17a		1,096,748		1,093,928
Endowment funds			3,155,500		3,074,202
Unrestricted income funds:					
Fixed Assets funds		2,654,553		2,571,249	
Designated funds		175,205		251,310	
General funds		1,106,481		948,783	
			<u>3,936,239</u>	<u>3,771,342</u>	
Total unrestricted funds			<u>3,936,239</u>	<u>3,771,342</u>	
Total charity funds			<u><u>8,188,487</u></u>	<u><u>7,939,472</u></u>	

Approved by the trustees on 29 October 2025 and signed on their behalf by

Daniel Peltz
Chair

The Wiener Holocaust Library

Statement of cash flows

For the year ended 31 December 2024

	2024 £	£	2023 £	£
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	249,015		823,783	
Depreciation charges	64,914		65,870	
(Gains) on investments	(162,849)		(96,834)	
Dividends, interest and rent from investments	(97,765)		(53,155)	
(Increase) in debtors	(64,860)		(31,037)	
Increase/(decrease) in creditors	74,898		(2,921)	
	<u> </u>		<u> </u>	
Net cash (used in)/ provided by operating activities		63,353		705,706
Cash flows from investing activities:				
Dividends, interest and rents from investments	97,765		53,155	
Purchase of fixed assets	(148,218)		-	
	<u> </u>		<u> </u>	
Net cash (used in)/provided by investing activities		(50,453)		53,155
		<u> </u>		<u> </u>
Change in cash and cash equivalents in the year		12,900		758,861
		<u> </u>		<u> </u>
Analysis of cash and cash equivalents and of net debt				
	At 1 January 2024 £	Cash flows £	At 31 December 2024 £	
Short-term investments	1,835,394	199,309	2,034,703	
Cash at bank and in hand	499,665	(186,409)	313,256	
	<u> </u>	<u> </u>	<u> </u>	
Total cash and cash equivalents	2,335,059	12,900	2,347,959	
	<u> </u>	<u> </u>	<u> </u>	

1 Accounting policies

a) Statutory information

The Wiener Holocaust Library is a public benefit entity registered as a charity in England and Wales and a company limited by guarantee without any share capital. It was incorporated on 9 January 1958 (company number: 00596820) and registered as a charity on 20 September 1967 (charity number: 313015).

The registered office address is 29 Russell Square, Bloomsbury, London WC1B 5DP.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The charity's ability to meet its day-to-day financial liabilities is dependent on the continuing contributions from its donors. Trustees have given due consideration to the experience in 2023 and in previous years under the Covid-19 pandemic, the results available to-date of this report, the relevant information on donors and activities for the foreseeable future. Trustees have considered that there are no material uncertainties. This is on the basis that contributions will continue. Given that planned activities and the charity's reserves are reviewed regularly, the Board considers it appropriate to prepare the financial statements on a going concern basis.

e) Income

All income, including legacies, is recognised once the charity has entitlement to income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably, and, if applicable, any performance conditions are met. All donations and legacies are allocated between unrestricted and restricted funds depending on conditions imposed by the donors. Ancillary income is recognised as earned as the related services or goods are provided. Investment income is recognised when receivable based on notification by the investment managers.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is identified and is allocated to the respective funds.

Unrestricted funds generated without further specified purpose are available for the general purposes of the charity. These funds include designated funds which the Trustees have, at their discretion, set aside for specific purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is included under categories (cost codes) that aggregate all costs relating to that category. Further, costs are allocated to activities on a basis consistent with the use of resources. All expenses incurred are inclusive of irrecoverable VAT.

h) Leasehold and depreciation

The Library acquired an interest in the building at 29 Russell Square on a 99-year lease commencing on 27th October 2010. The trustees adopted an accounting policy not to depreciate the asset until the lease has less than 50 years to run because there was an expectation at the time that the landlord's intention was to extend the lease. A review in 2022 indicated that there is no guarantee that a future agreement will be reached with the landlord to extend the lease past its 99 years. Therefore, it is appropriate to depreciate the asset over the legal lease term. Consequently, there was a prior year adjustment in 2022. Annual depreciation is charged to General Funds.

i) Tangible fixed assets and depreciation

Expenditures on Tangible Fixed Assets are written off in the year in which the costs are incurred, except for exceptionally large investments on property, plant and equipment, of more than £25,000. Tangible fixed assets are stated at cost less provision for depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life on a straight-line basis, as follows:

●	Office & archiving equipment	3 years
●	Fixtures & fittings	10 years
●	Leasehold property	99 years
●	Leasehold improvements	20 years

The Library is considered to possess heritage assets. Their total cost is not valued in the balance sheet as there is no reliable historical information and a conventional valuation would be overly onerous given the nature and uniqueness of some of the items held and might well prove to be arbitrary. Further information is in Note 12.

j) Employee Benefits

Short-term benefits including holiday pay are recognised as an expense in the period in which the service is received. Termination benefits are accounted for on an accrual basis and in line with FRS 102. The charity contributes to a personal, defined contribution, pension scheme. All contributed costs are accounted for based on the duration that the charity benefits from the employees' services. The charity has no further liability under the scheme.

k) Cash and cash equivalents

These include short-term deposits.

l) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at the settlement value.

n) Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year, based on the notification by the investment managers. The charity does not acquire put options, derivatives, or other complex financial instruments. The main form of financial risk faced by The Library is that of volatility in equity markets and investment markets due to wider economic conditions.

The Wiener Holocaust Library

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies (continued)

o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

q) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and legacies

	2024 Total £	2023 Total £
The Wiener Library Endowment Trust	220,000	220,000
Sigrid Rausing Trust	120,000	120,000
Association of Jewish Refugees	50,000	75,000
Pears Foundation	35,000	30,000
Grants & Donations	261,984	267,377
Donations marking 90th Anniversary	309,440	27,678
Legacies	2,000	13,500
	998,424	753,555

All income from donations and legacies are unrestricted.

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Education & Outreach Funds	–	218,975	218,975	–	75,582	75,582
Library & Collections Funds	25,706	315,709	341,415	26,335	312,971	339,306
Research Funds	–	485,605	485,605	–	274,385	274,385
	25,706	1,020,289	1,045,995	26,335	662,938	689,273

Detailed breakdown of income from charitable activities in note 17.

4 Income from investments

	Unrestricted £	Endowment £	2024 Total £	Unrestricted £	Endowment £	2023 Total £
Bank interest	29,684	33,952	63,636	33,588	–	33,588
Dividends	–	34,129	34,129	–	19,567	19,567
	29,684	68,081	97,765	33,588	19,567	53,155

The Wiener Holocaust Library

Notes to the financial statements

For the year ended 31 December 2024

5a Analysis of expenditure (current year)

	Fundraising £	Education & Outreach £	Library £	Research £	Premises & IT £	Support £	Governance £	2024 Total £	2023 Total £
Restricted and Expendable Endowment Funds									
Staff	-	146,049	216,751	136,957	-	-	49,135	548,892	499,497
Security	-	-	-	-	24,106	-	-	24,106	-
Overhead	-	2,898	103	25,593	-	-	-	28,594	29,262
Projects	-	127,196	116,710	243,236	-	-	-	487,142	376,650
Total Restricted	-	276,143	333,564	405,786	24,106	-	49,135	1,088,734	905,409
Unrestricted Funds									
Staff	58,191	24,242	157,113	72,733	-	38,523	57,573	408,375	342,262
Security	-	-	-	-	23,714	-	-	23,714	-
Overhead	-	2,841	15,379	-	155,840	-	-	174,060	187,153
Depreciation	-	-	-	-	64,943	-	-	64,943	65,872
Operations	142,322	11,062	10,101	285	73,145	35,745	33,327	305,987	186,714
Total Unrestricted	200,513	38,145	182,593	73,018	317,642	74,268	90,900	977,079	782,001
Total costs 2024	200,513	314,288	516,157	478,804	341,748	74,268	140,035	2,065,813	
Total costs 2023	86,454	230,972	525,015	357,340	285,527	167,057	35,045		1,687,410

The Wiener Holocaust Library

Notes to the financial statements

For the year ended 31 December 2024

5b Analysis of expenditure (prior year)

	Fundraising £	Education & Outreach £	Library £	Research £	Premises & IT £	Support £	Governance £	2023 Total £
Restricted and Expendable Endowment Funds								
Staff	-	114,617	234,070	150,810	-	-	-	499,497
Overhead	-	3,738	629	24,895	-	-	-	29,262
Projects	-	80,044	126,607	169,999	-	-	-	376,650
Total Restricted	-	198,399	361,306	345,704	-	-	-	905,409
Unrestricted Funds								
Staff	52,043	23,514	97,197	11,636	-	144,567	13,305	342,262
Overhead	-	-	27,251	-	159,902	-	-	187,153
Depreciation	-	-	-	-	65,872	-	-	65,872
Operations	34,411	9,059	39,261	-	59,753	22,490	21,740	186,714
Total Unrestricted	86,454	32,573	163,709	11,636	285,527	167,057	35,045	782,001
Total costs 2023	86,454	230,972	525,015	357,340	285,527	167,057	35,045	1,687,410

6 Net income for the year

This is stated after charging:

	2024 £	2023 £
Depreciation	64,914	65,870
Auditor's remuneration Fee (excluding VAT):		
Audit	20,760	19,662
Other	2,000	-
	<u>64,914</u>	<u>65,870</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Gross Salaries	804,046	714,928
Employer's NI	76,251	65,023
Employer's Pension	68,412	60,766
Redundancy	485	1,042
	<u>949,194</u>	<u>841,759</u>
Staff costs	949,194	841,759
Temporary Staff	8,073	6,814
	<u>957,267</u>	<u>848,573</u>

No member of the Board received any remuneration in 2024 (2023: nil), and no Trustee was reimbursed expenses in 2024 (2023: £39).

One employee received emoluments in the band of £60,000 to £70,000 in the year (2023: one).

The Senior Management Team (SMT) comprised: Director, Head of Research & Deputy Director, Head of Collections, and Senior Curator & Head of Collections. Gross compensation in 2024 was £261,141 (2023: £240,840).

8 Staff numbers

The average monthly headcount during the year was:

	2024 No.	2023 No.
Raising funds	1.5	1.0
Charitable Activities	20.5	21.0
Support & Governance	2.0	2.0
	<u>24.0</u>	<u>24.0</u>

9 Related party transactions

No donations were received during the year from trustees (2023: £1,500 from three trustees). Frank Harding is a Trustee of the Association of Jewish Refugees from whom a grant of £50,000 was received in 2024 (2023: £75,000). Howard Lewis is a Director of the Schorr Collection, who have made a long-term loan of collections items to the Library, and Daniel Peltz is a Governor of Birkbeck College London University who are the owners of 29 Russell Square, on which the Library has a 100 year lease.

10 Taxation

The Wiener Holocaust Library is a registered charity and is not liable to direct taxation on its present activities.

11 Tangible fixed assets

	Leasehold Property £	Mechanical & Electrical Equipment £	Computer Equipment £	Fixtures & Fittings £	Total £
Cost					
At the start of the year	2,659,583	752,366	94,432	96,286	3,602,667
Additions in year	-	-	-	148,218	148,218
At the end of the year	2,659,583	752,366	94,432	244,504	3,750,885
Depreciation					
At the start of the year	354,237	488,758	94,226	94,197	1,031,418
Charge for the year	26,684	37,620	206	404	64,914
At the end of the year	380,921	526,378	94,432	94,601	1,096,332
Net book value					
At the end of the year	2,278,662	225,988	-	149,903	2,654,553
At the start of the year	2,305,346	263,608	206	2,089	2,571,249

All of the above assets are used for charitable purposes.

12 Heritage Assets

The principal asset of The Library is the invaluable and extensive collection of rare materials which document the prelude to, the atrocities of, and the aftermath of the Holocaust, as well as select other genocides. It includes personal and other testimonies and photographs, documents and books that establish the facts, illustrate, contain research on and serve as source material on the era, broadly from the early 1920's onward.

The Library is regarded as the leading collection of this type in the United Kingdom and holds materials considered to be of national and international importance.

The Trustees believe that the holdings are exceptional as an asset: inalienable, unique, irreplaceable, historic, and fragile. In this regard, it is an asset that cannot be readily valued in a way and at a cost commensurate with any benefit that could be derived by the user of the financial statements.

Charities SORP (FRS 102) requires the recognition of cost or market value when reasonably obtainable. Trustees are of the opinion that donations over the years of almost always family archives cannot reasonably be valued. In addition, Trustees believe that the scope of the collection be it in number of collections, sub-archives, counts of documents, photographs or pages is not quantifiable. As a result, The Library does not carry a value for Heritage Assets on the balance sheet.

Acquisitions. Thanks to the generosity of a Restricted Fund donor, The Library purchases annually up to £30k of academic books and rare books and pamphlets, up to £8k of mostly current periodical subscriptions such as academic journals, and up to £1k for archival collections including photographs. Acquisitions are made in accordance with the Library's Collection Development Protocol.

Conservation. Preserving the collections for the present and future generations remains the primary focus and responsibility of the Library. Their conservation, security, display, and interpretation are central to every aspect of the operations and audience access, both onsite and online. Expenditure which is required to preserve or prevent further deterioration of individual collection items, as well as the costs of managing, securing, archiving, digitising and storage of the collection, are recognised in the Statement of Financial Activities when incurred.

13 Fixed Asset Investments

	2024	2023
	£	£
Listed Investments		
Market value as at 1 January	2,992,185	2,895,351
Unrealised gains	162,849	96,834
	<u>3,155,034</u>	<u>2,992,185</u>
Market value as at 31 December	<u>3,155,034</u>	<u>2,992,185</u>
Historical Cost as at 31 December	<u>2,435,000</u>	<u>2,435,000</u>

Of the investments, £2,244,532 (2023: £2,134,444) are held in open-ended investment companies managed by Troy Asset Management, and £910,503 (2023: £857,741) in open-ended investment companies managed by various managers selected under a discretionary investment mandate by Rathbones' charity team. Capital gains of £107,088 (2023: £96,834) arise from funds managed by Troy and capital gains of £52,762 (2023: £45,991) from funds managed by Rathbones.

14 Debtors

	2024 £	2023 £
Trade debtors	11,912	11,897
Other debtors	552	2,061
Accrued income	93,548	29,081
Accrued interest	14,675	18,802
Prepayments	45,570	39,556
	166,257	101,397

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	61,594	–
Other creditors	23,126	45,543
Deferred income	35,000	–
Accruals	15,596	14,875
	135,316	60,418

16a Analysis of net assets between funds (current year)

	Restricted funds £	Designated funds £	Endowed funds £	General funds £	Total funds £
Tangible fixed assets	–	2,654,553	–	–	2,654,553
Fixed Asset Investments	910,503	–	2,244,531	–	3,155,034
Current Assets	185,121	175,205	910,969	1,242,921	2,514,216
Current Liabilities	1,124	–	–	(136,440)	(135,316)
Net assets at 31 December 2024	1,096,748	2,829,758	3,155,500	1,106,481	8,188,487

16b Analysis of net assets between funds (prior year)

	Restricted funds £	Designated funds £	Endowed funds £	General funds £	Total funds £
Tangible fixed assets	–	2,571,249	–	–	2,571,249
Fixed Asset Investments	857,741	–	2,134,444	–	2,992,185
Current Assets	251,630	251,310	939,758	993,759	2,436,457
Current Liabilities	(15,443)	–	–	(44,976)	(60,419)
Net assets at 31 December 2023	1,093,928	2,822,559	3,074,202	948,783	7,939,472

The Wiener Holocaust Library

Notes to the financial statements

For the year ended 31 December 2024

17a Movements in funds (current year)

	At 1 January 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2024 £
Restricted funds:					
Education & Outreach					
Holocaust Education & Holocaust Explained	23,824	41,823	(53,648)	-	11,999
Education & Outreach	-	-	(56,996)	56,996	-
Hecht Exhibitions	-	-	(32,955)	32,955	-
Exhibition: WHL@90	-	-	(721)	721	-
Exhibition: Genocidal Captivity	-	10,402	(10,420)	18	-
Exhibition: Refurbishment	-	100,000	(27,889)	(72,111)	-
Exhibition: Fred Kormis	-	66,750	(66,750)	-	-
Exhibition: Library of Lost Books	-	-	(1,666)	1,666	-
Exhibition: Rohingya Photos	-	-	(1,800)	1,800	-
Subtotal Education & Outreach Funds	23,824	218,975	(252,845)	22,045	11,999
Library/Collections					
Hecht Collections Fund	-	-	(36,937)	36,937	-
German Foreign Office Grant	-	117,012	(117,012)	-	-
Digital Transformation Project	127,534	96,264	(149,761)	-	74,037
NLHF Digital Transformation	-	43,386	(46,643)	2,099	(1,158)
Yizkor Book Project	1,159	-	-	-	1,159
Paul Plaut/Digital Project	-	59,047	-	-	59,047
Subtotal Library/Collections Funds	128,693	315,709	(350,353)	39,036	133,085
Research					
Fraenkel Prize Fund	19,401	-	(5,000)	-	14,401
ITS Fund	11,274	294,480	(163,018)	-	142,736
ITS Roadshow Fund	29,150	-	(21,940)	-	7,210
Beyond Camps Fund	13,862	-	(200)	-	13,662
HGRP Joint Venture Fund	-	-	(2,325)	2,325	-
Hecht Research Fund	-	-	(16,608)	16,608	-
EHRI III Fund	7,610	10,654	(7,925)	-	10,339
Claims Conference: Jewish Elders Project	-	3,735	(20,107)	-	(16,372)
CST Security Grant	-	23,209	(31,792)	6,397	(2,186)
Symphonova Project: Victims' Compositions	58,525	153,527	(160,041)	-	52,011
EHRI-IP Fund	-	-	(6,261)	-	(6,261)
Subtotal Research	139,822	485,605	(435,217)	25,330	215,540

The Wiener Holocaust Library

Notes to the financial statements

For the year ended 31 December 2024

17a Movements in funds (current year continued)

	At 1 January 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2024 £
General and Inactive Funds					
Ann Hirshfield Australian Jewish History	4,545	-	(4,322)	-	223
B'nai B'rith Leo Baeck Lodge Fund	31,026	-	-	-	31,026
Wellcome Science & Suffering Fund	2,361	-	-	-	2,361
Hecht Events	-	-	-	-	-
Hecht Networking	-	-	(8,327)	8,327	-
Project "Final Account"	8,750	-	-	-	8,750
"First Do No Harm" podcast	16,589	-	-	-	16,589
Ukraine Project	15,190	-	-	(15,000)	190
Sefer Torah Scroll	1,974	-	(2,000)	26	-
Kitchener Camp	1,260	-	-	-	1,260
Hecht Endowment Fund	719,896	52,761	-	(96,932)	675,725
Subtotal General and Inactive Funds	801,591	52,761	(14,649)	(103,579)	736,124
Total Restricted Funds	1,093,928	1,073,050	(1,053,064)	(17,168)	1,096,748
Endowments					
Catalyst: Endowment Fund	2,174,202	144,217	-	(61,201)	2,257,218
Holocaust Educational Endowment (SCWL)	900,000	33,952	(35,670)	-	898,282
Total endowments funds	3,074,202	178,169	(35,670)	(61,201)	3,155,500
Unrestricted funds:					
Fixed Assets (non-cash funds)					
Mechanical & Electrical	263,608	-	(37,620)	-	225,988
Other Fixed Assets	2,294	-	(609)	148,218	149,903
Leasehold Property	2,305,346	-	(26,684)	-	2,278,662
Total fixed assets funds	2,571,249	-	(64,913)	148,218	2,654,553
Designated funds:					
Property Maintenance	114,350	-	-	(26,105)	88,245
Redevelopment & Refit	66,960	-	-	-	66,960
Infrastructure Repair	20,000	-	-	-	20,000
Digitisation	50,000	-	-	(50,000)	-
Total designated funds	251,310	-	-	(76,105)	175,205
General funds	948,783	1,063,608	(912,166)	6,256	1,106,481
Total unrestricted funds	3,771,342	1,063,608	(977,079)	78,369	3,936,239
Total funds	7,939,472	2,314,827	(2,065,813)	-	8,188,487

The narrative to explain the purpose of each fund is given at the foot of the note below.

The Wiener Holocaust Library

Notes to the financial statements

For the year ended 31 December 2024

17b Movements in funds (prior year)

	At 1 January 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2023 £
Restricted funds:					
Education & Outreach					
Holocaust Education & Holocaust Explained	22,187	42,550	(40,913)	-	23,824
Education & Outreach	-	100	(83,929)	83,829	-
Exhibition: Fighting Antisemitism	-	8,042	-	757	-
Exhibition: Family Letters	-	5,500	(28,703)	23,203	-
Exhibition: Family Photographs	-	-	(1,235)	1,235	-
Exhibition: WHL@90	-	2,430	(11,952)	9,522	-
Hecht Publications	-	-	(9,625)	9,625	-
Hecht Networking	-	682	(4,140)	3,458	-
Roma Genocide Conference	1,250	2,171	(3,858)	437	-
Birkbeck Beyond Camps	-	14,107	(245)	-	13,862
Fraenkel Prize	24,401	-	(5,000)	-	19,401
Ann Hirshfield Australian Jewish History	4,545	-	-	-	4,545
Wellcome Science & Suffering	2,361	-	-	-	2,361
Subtotal Education & Outreach Funds	54,744	75,582	(189,600)	132,066	63,993
Library/Collections					
Auswärtiges Amt (German Foreign Office)	-	122,010	(122,010)	-	-
Hecht Collections	-	-	(28,224)	28,224	-
Digital Transformation Project	140,958	188,797	(202,222)	-	127,533
Project "Final Account"	15,050	-	(6,300)	-	8,750
Ukraine Projects	15,000	190	-	-	15,190
B'nai B'rith Leo Baeck Lodge	31,026	-	-	-	31,026
Sefer Torah Scroll Restoration	-	1,974	-	-	1,974
Claims Conf: Jewish Elders Project	-	-	(2,550)	2,550	-
Subtotal Library/Collections Funds	202,034	312,971	(361,306)	30,774	184,473
Research					
ITS	78,539	71,600	(138,865)	-	11,274
ITS Roadshow	28,754	27,369	(26,973)	-	29,150
Hecht Research	-	-	(22,233)	22,233	-
HRGP Joint Venture	-	-	(749)	749	-
EHRI-PP	39,925	-	(42,575)	2,650	-
EHRI III	19,947	616	(12,953)	-	7,610
Yizkor Book Project	-	1,159	-	-	1,159
First Do Not Harm podcast	4,089	15,000	(2,500)	-	16,589
Kitchener Camp Project	-	1,260	-	-	1,260
Symphanova Victims Compositions	-	157,381	(98,856)	-	58,525
Subtotal Research	171,254	274,385	(345,704)	25,632	125,567
General and Inactive Funds					
Hecht Legacy	775,461	45,991	-	(101,556)	719,896
Subtotal General and Inactive Funds	775,461	45,991	-	(101,556)	719,896
Total Restricted Funds	1,203,493	708,929	(896,610)	86,916	1,093,928
Endowments					
Catalyst: Endowment Fund	2,188,058	70,410	-	(84,266)	2,174,202
Holocaust Educational Endowment (SCWL)	-	900,000	-	-	900,000
Total endowments funds	2,188,058	970,410	-	(84,266)	3,074,202

17b Movements in funds (prior year continued)

	At 1 January 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2023 £
Unrestricted funds:					
Fixed Assets (non-cash funds)					
Mechanical & Electrical	301,226	-	(37,618)	-	263,608
Other Fixed Assets	3,682	-	(1,388)	-	2,294
Leasehold Property	2,332,210	-	(26,864)	-	2,305,346
Total fixed assets funds	2,637,118	-	(65,870)	-	2,571,249
Designated funds:					
Property Maintenance	94,350	-	-	20,000	114,350
Redevelopment & Refit	66,960	-	-	-	66,960
Infrastructure Repair	20,000	-	-	-	20,000
Digitalisation	100,000	-	-	(50,000)	50,000
Total designated funds	281,310	-	-	(30,000)	251,310
General funds	805,710	831,854	(716,131)	27,350	948,783
Total unrestricted funds	3,724,138	831,854	(782,001)	(2,650)	3,771,342
Total funds	7,115,689	2,511,193	(1,678,611)	-	7,939,472

17c Purposes of restricted funds

The 'Hecht Legacy' is part of a £1,000,000 grant from the Ernest Hecht Charitable Foundation, received in 2020 and intended to be spent over about ten years. This fund supports research, exhibitions, events, publications, and networking to further the outreach of The Library. It also supports extending The Library's collection of books, periodicals, photographs, and other material.

Education and Outreach Funds

The 'Holocaust Explained Fund' supports The Library's education programme and specifically the Holocaust Explained website, and is supported by the Tolkien Trust, the Wingate Foundation, and others.

During 2024 we received generous funding to enable us to refurbish our exhibition space. This in turn facilitated a major exhibition on the life and works of Fred Kormis, for which further generous funding was received from an anonymous donor.

Each of our major Exhibitions is treated as an individual restricted fund for its duration, to protect any grants given for a specific exhibition. When externally-raised funds are not sufficient for a specific exhibition, it is funded from the general Education and Outreach fund, which in turn is supported by the Catalyst T.Schiff Endowment.

Other Education & Outreach funds include the 'Wellcome Science & Suffering Fund,' and the 'Kitchener Camp Fund', which did not have activity during the year.

Library and Collections Funds

The Federal Government of Germany has for several decades been a vital supporter of The Library, part-funding the salaries of several members of the Collections team. Until 2022 this was treated as part of Unrestricted funds, but since 2023 this has been treated as a Restricted fund.

17c Purposes of restricted funds (continued)

The 'Digital Transformation Fund' was established in 2020 through generous grants from two donors. In 2022 and early 2023 this was subsidised with proceeds from the Big Give Campaign. The fund is the founding endowment for a five-year programme to digitise substantial parts of The Library's collections. This work is now being supplemented by work funded by the National Lottery Heritage Fund funding both archiving and digitisation work, and outreach based on our collections. We also received funding in 2024 from a private donor for digitisation relating specifically to the work of Paul Plaut.

Restoration work on a Sefer Torah scroll was undertaken by specialists, funded by a crowdfunding campaign in 2023.

Inactive funds, reserved for specific collections purposes, include funds raised for a project relating to Yizkor Books, and funds related to the B'nai B'rith Leo Baeck Lodge.

The European Holocaust Research Infrastructure (EHRI) has transformed from a series of EU-funded projects into an international permanent organisation, EHRI-ERIC (European Research Infrastructure Consortium). The EHRI-3 fund deepens integration of the archives and research, while the EHRI-IP (Implementation Phase) facilitates the conversion of the created infrastructure into the permanent institution.

The 'International Tracing Service (ITS) Fund' supports the management, research, hardware, and software of this service retrieving information from the Arolsen Archives database about the fate of victims of the Holocaust. The Foreign & Commonwealth Development Office and the Ministry of Housing, Communities and Local Government provide funding for this project, and we also committed the 2024 Big Give funds to this project and other family research projects. It has been supplemented in 2023 and 2024 by funds from a private donor for a Recovery and Repair Roadshow undertaken by ITS staff, taking workshops around the country to introduce new communities to the research and support offered by this project.

During 2024, the Ann Hirshfield Jewish History Fund was used to fund a researcher providing on-site training on the use of the Arolsen Archives to Australian researchers and users.

The 'Fraenkel Prize Fund' is a legacy from the Estate of Ernst Fraenkel OBE, which supports an annual prize for book-length academic manuscripts on relevant subjects by authors who have published no more than two books.

The 'Beyond Camps Fund', received from Birkbeck, University of London, runs 'Beyond Camps' conferences, related publications and an associated website.

The "Jewish Elders" project, funded by the Claims Conference, is a research project comprising workshops and conferences to culminate in a publication relating to the experiences of Jewish Elders in the Third Reich.

The Community Security Trust (CST) provides the Library with funding to contribute to our expenditure on security, both in improvements to our infrastructure, and on security staff.

The Holocaust and Genocide Research Partnership is a partnership between the Library and the Holocaust Research Institute at Royal Holloway University of London, aiming to bridge the gap between new research and public engagement. Its work at the Library is predominantly funded from the Hecht funds.

A three-year project in conjunction with Symphonova, "Reawakening Suppressed Music", is recording and performing compositions by Jewish composers, and other works that were banned for non-musical reasons during the Holocaust.

Purposes of endowment funds

The 'Catalyst T. Schiff Endowment' was created by donations from the Toni Schiff Memorial Fund and others, matched by the Heritage Lottery Fund. Catalyst perpetuates The Library's learning, engagement, and community programmes, primarily through an Education & Outreach Fund as well as by supporting Exhibition Funds. The fund is "expendable" in that income and capital are applied for these purposes, subject to Trustee approval and to a fund life extending to 2037.

The Holocaust Educational Endowment was endowed by SCWL during 2023. Of the total, £400,000 is expendable for providing public access to the Library's collection, including digitisation. The other £500,000 is a long-term endowment.

Purposes of designated funds

The designated Leasehold Property Fund and Other Fixed Assets Fund represent the net book value of tangible fixed assets held. More details are provided in the tangible fixed assets schedule and note to the accounts.

The designated Property Maintenance Fund is used to pay for the periodic maintenance of the building required under the lease, and was partially used this year to fund part of the Exhibition Refurbishment, as this project will mean redecoration of the Exhibition Space will not be needed at the same time as the next redecoration.

The designated Redevelopment and Refit Fund was established by Trustees in 2021 as seed funding for future expansion works.

The Infrastructure Repair Fund was established during 2022 to build up a reserve for the replacement of the building's roof, anticipated in 2027 at a cost of £100,000.

The designated Digitisation Fund was created at the commencement of the Digital Transformation Project to ensure that if funding for that project was not available in later years, the project could continue. Since continued funding has been obtained, the Board chose to un-designate these funds to support the Exhibition space refurbishment.

Transfers between funds

During the refurbishment of the exhibition space, £148,218 of capital expenditure was undertaken. This was funded partly by generous grants towards the refurbishment, partly by the re-designation of the original Designated Digitisation Fund (see note 14.3), and partly from the Designated Property Maintenance Fund. Transfers between Unrestricted funds are made to create and maintain designated funds at the discretion of Trustees. Transfers from the Endowed Funds to Restricted funds, approved by Trustees, are primarily to fund Education and Outreach activities and exhibitions.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Opinion

We have audited the financial statements of The Wiener Holocaust Library (the 'charitable company') for the year ended 31 December 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on The Wiener Holocaust Library's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

Independent auditor's report to the members of The Wiener Holocaust Library

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)
30 October 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

The Wiener Holocaust Library

England & Wales - Charity number 313015

Accounts

**THE WIENER HOLOCAUST LIBRARY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Collect, Preserve, Share

Registered Company No: 00596820

Registered Charity No: 313015

CONTENTS

	Page
Trustees' report	
Chair's Foreword	2
Mission, Achievements, Future	3
Financial Review, Fundraising	6
Organisational Disclosures	8
Trustees' Responsibilities	10
Reference and administrative information	11
Financial Statements	
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15
Independent auditor's report	28

CHAIR'S FOREWORD

As we commemorate the 90th anniversary of the Wiener Holocaust Library, it is my privilege to present the Trustees' Report for the year ended December 31, 2023.

This past year has been a testament to both the resilience of our organisation and the pressing need for our mission in today's world. We have achieved significant milestones and made tangible progress in our efforts to preserve the memory of the Holocaust and educate future generations. However, amidst our celebrations, we have been confronted with sobering reminders of the ongoing threats of hatred and violence.

The tragic events of October 7th, in which the largest number of Jews were killed in a single day since the Holocaust, shook everyone working in our sector to their core. The aftermath of these events also reminds us of the need to consistently oppose antisemitism, Islamophobia, and other forms of bigotry that are on the rise and continue to afflict societies around the globe. As we mourn the lives lost in these senseless acts of terror, we are compelled to redouble our efforts to combat intolerance and promote understanding.

In the face of such adversity, the Wiener Holocaust Library stands as a beacon of hope and remembrance. For nine decades, we have been dedicated to bearing witness to the atrocities of the past and ensuring that the lessons of history are never forgotten. Yet, as we reflect on our achievements, we are also acutely aware of the futility of innocent lives being lost in conflicts all over the world.

Despite the challenges we face, our commitment to our mission remains unwavering. This past year, we have expanded our educational programs, increased our outreach and engagement, furthered our research and scholarship, and continued at pace to digitise our invaluable resources. These achievements are a testament to the dedication and passion of our staff, volunteers, donors, and further partners.

Highlights of this year include the exhibition *Holocaust Letters*, which ran between February and June. This exhibition made inspired use of one of the Library's treasure troves, our extensive collection of family papers. These unique materials were curated sensitively to reveal how – in the midst of the brutality and dislocation of the Second World War and the Holocaust – people defied the Nazi regime to exchange information about borders, developed language to convey despair at the deportation or disappearance of family members, and other examples.

We were honoured to host a visit from the Foreign Secretary, James Cleverly, who paid tribute to the Library's impactful and sometimes life-changing research work of our International Tracing Service. The Wiener Holocaust Library provides the only UK point of access to the immense digital resource of the Arolson Archive, the largest single database of documentation of the Holocaust in the world. In addition to that, our dedicated research team sensitively guide survivors and their descendants to the most relevant information while offering the necessary context to make sense of often distressing and highly emotive personal information.

As we look ahead to the future, we are inspired by the resilience of survivors and the courage of those who continue to speak out against hatred and injustice. We are reminded of the urgency of our mission and the profound impact that our work can have on shaping a more just and compassionate world.

On the historic occasion of our 90th anniversary, I extend my deepest gratitude to each and every one of you for your unwavering support and commitment to our cause. Together, let us honour the memory of those who perished in the Holocaust and other genocides by rededicating ourselves to the pursuit of justice, tolerance, and peace.

TRUSTEES' REPORT

The Trustees present their report and financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing instrument, and the Statement of Recommended Practice (SORP 2019).

This report is in four sections.

SECTION I

MISSION, ACHIEVEMENTS & FUTURE PLANS

OBJECTIVES, PRINCIPAL ACTIVITY AND MISSION

The Wiener Holocaust Library's ('The Library's') objectives and its principal activity in the year under review concern the advancement of the study and knowledge of the Holocaust and related subjects, including genocide more broadly. No substantial change in the activity of The Library for the year to 31 December 2024 is contemplated. The Trustees are aware of their requirements to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit.'

Formed in 1933, The Wiener Holocaust Library is Britain's leading institute for the study of the Holocaust and genocide. The Library's unique collection of over two million items is the oldest of its kind in the world. It includes published and unpublished works, documentation, press cuttings, photographs, and eyewitness testimony.

Our vision is to continuously develop a library, archive and information service for the UK and the international community, dedicated to supporting research, learning, and teaching and advocacy about the Holocaust and genocide, their causes, and consequences.

Our mission is:

- To serve scholars, professional researchers, the media, and the public as a library of record.
- To engage people of all ages and backgrounds in understanding the Holocaust and its historical context through an active educational programme.
- To be a living memorial to the evils of the past by ensuring that our wealth of materials is put at the service of the future.

Our activities give a voice to the victims of the Holocaust and other genocides. We support education and confront antisemitism and Holocaust denial and distortion. We work to bring together networks of people from diverse backgrounds. We put the past at the service of the future.

ACHIEVEMENTS AND PERFORMANCE

The Wiener Holocaust Library ('The Library') continues to measure its Achievements and Performance against the main objectives set out above in our charitable mission. The main quantifiable elements of our achievements are set out below, following another busy year of public-facing activities, and work with our collections.

It is pleasing to set out that our metrics demonstrate an upward trend in several areas, and in some cases the growth of our impact has been considerable. The shift of our user base from in person visits to online users remains an important trend. Whereas Library visitors remained stable last year, at around 4,000 per year, the number of visitors to our website more than doubled. There has also been impressive growth in users for our main educational website, *The Holocaust Explained*.

There has also been growth of in-person engagement, however. For example, we completed a greater number of educational workshops for school-aged learners in 2023 versus 2022. We are proud also to have reached a considerably greater number of students with these workshops, with over 1,500 participants in our sessions as compared to 933 the previous year.

There is considerable overlap, furthermore, in terms of positive outcomes achieved from in-person work and online engagement. For example, in 2023 we created two new temporary exhibitions based on research into our unique collections. The first of these, *Holocaust Letters*, which examined Holocaust-era correspondence for evidence of how persecuted Jews understood what was happening to them as events of the Holocaust unfolded. The exhibition was carefully researched in partnership with the Holocaust Research Institute, Royal Holloway as part of our flagship Holocaust and Genocide Research Partnership (HGRP). The exhibition has also been developed in an online version, further enhancing content on our website.

We have seen a reduction in the number of views for YouTube since the pandemic. This reflects the transition of audience habits since the return to in-person events after the pandemic. We expect to see this trend stabilise, while also continuing to produce engaging video content. In conjunction with our 90th anniversary, the Library produced a number of short films to illustrate our work. These have proven effective when presented in advance of short talks about the Library, for example.

Our programme of exhibitions included three further exhibitions in addition to *Holocaust Letters*. In the exhibition *The Wiener Holocaust Library at 90* we presented the unique story of our institution to the public, and showcased highlights from our archives. We also hosted three shorter exhibitions in partnership with other institutions. At the beginning of the year, we worked with the House of Austrian History, Vienna, to mount an exhibition highlighting Austria's role in the Shoah. As many as one third of Viennese Jews escaped Nazi persecution to come to London, and it was notable that survivors and their descendants were highly engaged with this exhibition and related events.

Thereafter we worked with the Raphael Samuel History Centre on a short exhibition for Refugee Week showcasing the work of artist Catrine Val, exploring refugee experiences in an exhibition entitled *Living Memory*. Finally, we worked with the Aktives Museum Berlin, which works on antifascist resistance history, to tell the story of the expulsion of Jews with Polish nationality from Germany in October 1938. Coinciding with the 85th anniversary of *Kristallnacht*, a related history, this exhibition also generated good engagement and interest among audiences.

We continue to support family researchers who use our archives to investigate the fates of relatives persecuted by the Nazi regime. The increase in numbers of new enquiries processed this year reflects the impressive public engagement we have achieved through the national outreach project *Recovery and Repair*, which visited Glasgow, Manchester, and Leeds to raise awareness of the resources available at the WHL.

Finally, we continue to make impressive progress with managing our collections and making them accessible. This is particularly true of digitisation, due to successfully completing the second year of our Digital Transformation Project with 105,986 pages digitised. Furthermore, we continue to acquire new printed materials and document collections, which are then accessioned and subsequently catalogued and made available to the public.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
Library Visitors		
Total Visitors	3,912	4,212
Exhibitions visitors	2,774	3,100
Reading Room visitors	1,138	1,112
Website Visitors		
<i>Main Website</i>		
Users	342,463	168,533
Users including Exhibition Sites	393,889	232,944
<i>Holocaust Explained</i>		
Users	1,950,472	1,392,872
Page views	3,221,573	2,313,693
Events' Reach		
<i>Talks, Lectures at the Library</i>		
Number	64	57
In-person attendees	1,475	823
Online attendees	1,704	919
YouTube views	7,638	11,141
<i>Educational Sessions: school-aged</i>		
Number	61	43
Students reached	1,584	933
Teachers reached	208	93
<i>Tours, Invited Talks</i>		
Number	73	51
People reached	1,327	1,568
Research		
<i>International Tracing Service</i>		
New enquiries processed, of which	380	239
Survivors & relatives	291	174
Researchers, academics	89	65
Collection Enhancements		
Digitised images (documents, pamphlets)	105,986	86,195
Digitised document collections	52	75
New printed items (books, memoirs, etc)	996	1,004
New document & photo collections	53	63

Future Plans

As the third year of our five-year Strategic Plan (2021-2025) the Library has continued to develop its work in the main priority areas. Over the remaining two years, we aim to consolidate this progress.

Engagement of diverse audiences

Online engagement remains a key area of focus; now that we do somewhat fewer online events after the pandemic, we will explore working with partners to increase the reach and impact of our content, while maintaining our high standards of quality.

Expanded education and outreach

We are committed to consolidating our progress in the number of people we are reaching with our resources both online and in person. This will require continuing successful fundraising efforts, which we have so far managed to achieve.

Enhanced access to collections

Cataloguing and digitisation of our collections remains the priority, alongside developing innovative ways to engage audiences with our digital material. In the final two years of this strategic cycle, we have developed a Digital Transformation Project Plan alongside a National Lottery Heritage Fund project to ensure collections are not only more easily accessed but also better used.

Increased Research Impact

We will continue to build on our research partnership with the Holocaust Research Institute, Royal Holloway, through a joint exhibition considering the recent genocide of the Yazidi by ISIS alongside the Armenian genocide of 1915. In addition, we will continue with plans to develop a UK hub for the European Holocaust Research Infrastructure.

Growth in Resources

We intend to recruit a Head of Development who will focus on developing the Library's major donor programme and support the renewal of our fundraising strategy with a specific focus on increasing unrestricted resources. The growth of numerous successful projects has placed increasing demands on our core function, including work with collections, and we will address this challenge through strategic development of our donor base.

SECTION II

FINANCIAL REVIEW & FUNDRAISING

FINANCIAL REVIEW

Financial position

The Wiener Holocaust Library is in a good financial position and has reserves sufficient to withstand the currently known challenges in 2024.

Going concern

During 2023, The Library's Unrestricted General Funds advanced to £948,783 (2022: £805,710). The Board considers this to be an appropriate reserve, supporting on-going activities (see Reserves Policy below).

Unrestricted Designated Funds excluding Leasehold and other Fixed Tangible Assets amounted to £251,310 (2022: £281,310). Restricted Funds at year-end stood at £1,093,928 (2022: £1,203,492). The Library's Endowed Funds increased to £3,074,202 (2022: £2,188,058). Of this increase £900,000 (2022: nil) was a newly donated endowment (see Fundraising below). The Trustees are satisfied that The Library meets going-concern standards.

The Board remains immensely grateful to its supporters who continue to show their commitment to The Library's mission. Our core funders made grants of £537,010 (2022: £541,548). Unrestricted donations by a wide range of individuals and charitable foundations, amounted to £325,055 (2022: £225,484). Restricted donations, excluding one core funder, increased to £540,928 (2022: £517,201). Of total Restricted Income, donations for The Library's multi-year digitisation project were £188,797 (2022: £122,599).

Total expenditures during 2023 amounted to £1,687,410 (2022: £1,511,587). Of these, 46% (2022: 55%) was covered by unrestricted funds and 54% (2022: 45%) by restricted funds. The Library continues to be a high fixed-cost operation. Salaries amounted to 50% (2022: 58%) of overall costs. Ongoing operating costs were 28% (2022: 26%). The remaining 22% (2022: 16%) are direct outlays on projects, substantially all covered by restricted funds. The overall increases in costs were related to increases in staff, connected to The Library's ambitious programmes on digitisation, additional activities funded by the Hecht legacy, and necessary expenditures on premises and IT.

These comments should be read in conjunction with the financial statements on pages 12 to 28.

Reserves Policy

The Library's objective is to raise income from donations to cover annual expenditure on the charitable mission and objectives as far forward as possible and to build free reserves to:

- Digitise substantial parts of the collection over a five-year horizon.
- Maintain, refurbish, and refit the premises.
- Assure the long-term continuation of The Library.

The unrestricted general reserve at year-end was £948,783 (2022: £805,710). The policy is to maintain these undesignated reserves at a minimum equal to six months of projected charitable expenditures, including relevant restricted costs. The current general reserve exceeds the six-month projected costs of £876,147 (2022: £789,330). The Board is satisfied with the level of reserves.

The Board has established designated funds for 1) maintenance of the premises, 2) digitisation of the collection, 3) redevelopment and refit of the exhibition and public spaces, and 4) infrastructure repair, notably the roof.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

These liquid designated funds on 31 December 2023 stood at £251,310 (2022: £281,310). Designated funds for leasehold and all fixed assets amounted to £2,568,954 (2022: £2,633,436).

The Finance & Risk Committee ("F&R") quarterly monitors in detail the current and expected cashflows of Unrestricted and Restricted funds to ensure continued liquidity for The Library overall.

Investment policy and returns

At year-end, The Library had circa £2.1 million (2022: £2.1 million) of the restricted Catalyst Fund invested in two open-ended funds managed by Troy Asset Management. Capital appreciation during the year amounted to £50,843 (2022: depreciation of £129,049). Rathbones Investment Management's charity team manages funds of the Hecht Legacy and other unrestricted surplus cash, on a discretionary basis. These, held in a selection of open-ended funds, were valued at balance sheet date at £857,741 (2022: £811,750) following gains of £45,991 (2022: losses of £180,698).

The Library's F&R is responsible for the management of its investments and reviews these on a quarterly basis. The Committee draws on a few Trustees and individuals with relevant experience to formulate investment strategies. As part of risk control discipline, the committee ensures the investments are appropriately diversified and monitors risk exposures in the context of other investments. Trustees confirm that investments are held in accordance with the powers available to them.

Risk Management, Internal Controls and Mitigation

The Library maintains a Risk Register which records and monitors the major risks faced by the institution and includes mitigation actions and procedures to protect The Library, its members, staff, public, and other stakeholders. This Register is reviewed on a quarterly basis by the F&R, with a Board review on a bi-annual basis. The Trustees regularly review controls as part of the Finance & Risk terms of reference and are satisfied that systems are in place to mitigate identified risks to an acceptable level.

Financial Risks

- Material downturn in donations. The Library is dependent for substantially all its income on donations from non-state foundations, charities, other grant-giving entities, Government departments, and individuals. The Board believes that the diversity of funding sources being accessed, coupled with The Library's General Reserves position, gives sufficient confidence that this risk is mitigated.
- Downturn in invested funds. The circa £2.9 million in invested funds are exposed to public market risks. These funds are invested in line with our conservative strategies. As foreseeable annual drawdowns are minor portions of the invested capital, the Board considers these risks to be sufficiently mitigated.

Non-financial risks & mitigation

- Security. As a Library of record on the Holocaust, on genocide, and with an increasingly high public profile, the risk of threats to The Library's staff, physical and digital security are recognised and actively managed. The charity collaborates closely with the Community Security Trust who on an ongoing basis review The Library's security requirements and advise accordingly, including providing staff with requisite training. Entrance security has recently been strengthened and The Library was again accredited with Cyber Essentials, the yardstick for digital security. The Board believes it has taken all reasonable steps to mitigate these risks.
- Damage to collections. The Library's unique archives form the backbone and essence of its work and mission. Protocols for storage and handling are in place, as well as a disaster recovery plan and insurance. The Library's digitisation strategy is key to preserving the collection for future generations and adopts best practice.

FUNDRAISING

During the year, the generosity of all donors raised £2,342,828 (2022: £1,309,208) excluding investment and ancillary income.

The principal sources of funding for the Charity were:

- A very generous gift of £900k (2022: nil) from the SCWL Charitable Trust

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

- Core funders, including the Wiener Library Endowment Trust, gave circa £537k (2022: £542k), be they unrestricted or restricted.
- Donations and legacies from individuals, associated family charitable trusts, friends, members and The Big Give amounted to circa £325k (2022: £225k).
- Grant-giving institutions such as other charitable foundations, corporations or associated entities, NGOs such as the European Holocaust Research Infrastructure, publicly funded entities such as the Arts Council, gave circa £280k (2022: £178k)
- Anonymous individual donors to the Digitalisation Project gave £189k (2022: £123k).
- U.K. Government, through the Foreign & Commonwealth Development Office and the Department for Community and Local Government, contributed £72k (2022: £217k).

Most donations are raised through written applications and project proposals to the grant giving person or entity. The remainder is encouraged through social media, activities and appeals such as the Big Give.

Fundraising responsibility lies with the Director supported by a Development Coordinator as well as senior management and individual staff. The effort is overseen and supported by, and receives advice from, a Fundraising Committee, which meets on a quarterly basis with minutes presented to the Board. It comprises the Board Chair, the Treasurer, two other Trustees and a co-opted external participant well versed in fundraising matters. This committee reviews the fundraising pipeline and initiatives.

The focus of fundraising is:

- Unrestricted income which pays for on-going operations and activities of The Library, including staff (most of senior management, all Library personnel, support, fundraising, governance), substantially all overhead and all costs on premises.
- Restricted projects to support The Library's five-year digitisation programme, but also long-term support for *Holocaust Explained* and continuing government funding for the *International Tracing Service*.

Fundraising activities are developed in line with the Fundraising Code of Practice set by the Regulator. The Library's fundraising promise can be found on the website. Robust policies are in place regarding vulnerable people and treating donors fairly. During the year, no complaints regarding fundraising activities were received.

SECTION III

ORGANISATIONAL DISCLOSURES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Wiener Holocaust Library is registered as a charitable company limited by guarantee and governed by its Memorandum and Articles of Association. It was incorporated in 1958 and last changed its constitution in 2015.

Organisational structure and decision-making policies

The Trustees, who are also the directors of the company for the purposes of company law, have overall responsibility for ensuring that the charity meets its charitable objectives and has an appropriate system of controls, financial and otherwise. All Trustees are involved in ensuring that the legal obligations of the charity are met, and that the charity pursues its charitable objectives as set out in the governing documents.

The Board meets quarterly and has an Away Day each year, where the Trustees and the senior management come together to discuss and update on strategy and progress. The Board delegates the exercise of certain of its powers as set out below which it controls through regular reporting.

The F&R meets on a quarterly basis, and ad hoc, when necessary, with minutes presented to the Board. F&R reviews key risks, staff well-being, staff recruitment and remuneration, safety and security, operations on premises and IT, as well as all financial aspects of The Library.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Treasurer, who is Chair of F&R, together with The Library's finance manager, oversees the external audits and meets at least once a year with the auditors.

F&R advises the Board on the appropriate level of General Reserves. F&R is supported by an Investment Advisory Panel, which oversees The Library's investments.

Remuneration of staff is delegated to and subsequently reviewed by the Board to a subset of F&R, consisting of Board Chair, Treasurer, one other Trustee and Director. Remuneration of the Director is set by the Board. The pay level for staff is set by reference to periodic benchmarking to equivalent posts in similar institutions and market intelligence as appropriate.

Responsibility for the execution of Board policies is delegated to the Director who is appointed by the Trustees and supported by a senior management team.

Trustees

The Board seeks to appoint, by simple majority, Trustees, who have a strong affinity with the mission of the charity while aiming to have a balance of background, skills, and expertise that support The Library in its vital work. All Trustees give their time voluntarily and receive no benefits. Each Trustee can serve a maximum of nine years in three separate terms of three years and may offer themselves for re-appointment at the end of each term. The Board currently comprises ten Trustees which is the maximum permitted under the Articles of Association.

New Trustees are offered an induction meeting with the Board Chair, the Chair of the Finance and Risk Committee, other Trustees, and the Director as appropriate. They are referred to the relevant guidance of the Charity Commission and have access to Accounts, Board minutes and other necessary documentation.

Trustees who reached the end of their terms during the year have been reappointed in accordance with the Memorandum of Association. Trustees who held office during the year and as at the date of this report are:

Anthony Landes, Board Chair
Catherine Colloms
Arend Dijkers, Treasurer
Jonathan Glazer
Frank Harding
Ian Haworth (Resigned 24th July 2023)
Howard Lewis (Appointed 18th October 2023)
Dr Lizzie Marx
Professor Philip Spencer
Dr Zoë Waxman
Andreas Weseman

Patrons

Dr Yossi Beilin	Ms Emma Kane
Ms Helena Bonham Carter CBE	Mr David Lewis
Dr Colin Boswell	The Rt Hon Shahid Malik
Sir Andrew Burns KCMG	Dr Gabriele Matzner-Holzer
Mr Jonathan Caplan QC	The Rt Hon David Miliband
Sir Mick Davis	Rabbi the Baroness Neuberger DBE
The Lord Finkelstein OBE	The Lord Pannick QC
Prof Anthony Finkelstein CBE	Dame Esther Rantzen DBE
Mr Martin Fraenkel	The Rt Hon Sir Malcolm Rifkind
The Rt Hon Margaret Hodge MP	Sir Bernard Rix
Mrs Tamara Isaacs CBE	Mrs Ellen Schmidt

SECTION IV

TRUSTEES' RESPONSIBILITIES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also directors of The Wiener Holocaust Library for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

As far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In preparing this report the directors have taken advantage of small company exemptions.

Received and approved by the Board on 11th July 2024 and signed as authorised on their behalf by:

Anthony Landes
Chair

SECTION V

REFERENCE AND ADMINISTRATIVE INFORMATION

Director	Dr Toby Simpson
Company Secretary	Jenny Rofe-Radcliffe
Charity Registration Number	313015
Company Registration Number	00596820
Principal Address and Registered Office	29 Russell Square Bloomsbury London WC1B 5DP
Independent Auditor	Sayer Vincent LLP 110 Golden Lane London EC1Y 0TG
Bankers	Lloyds Bank Langham Place branch P O Box 1000 London BX1 1LT Deutsche Bank AG Königsallee 45/47 40189 Dusseldorf, Germany
Investment Advisors	Rathbone Investment Management 8 Finsbury Circus London, EC2M 7AZ
Website	www.WienerHolocaustLibrary.org

THE WIENER HOLOCAUST LIBRARY
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

		2023	2023	2023	2023	2022
	Notes	Unrestricted funds £	Restricted funds £	Endowed funds £	Total £	Total £
Income and endowments from:						
Donations and legacies	2	753,555	--	900,000	1,653,555	769,032
Charitable activities	3	26,335	662,938	--	689,273	540,176
Investments	4	33,588	--	19,567	53,155	22,632
Other trading activities		18,376	--	--	18,376	7,582
Total income and endowments		831,854	662,938	919,567	2,414,359	1,339,422
Expenditure on:						
Raising funds	5	86,454	--	--	86,454	82,173
Charitable activities	5 & 6	695,547	905,409	--	1,600,956	1,429,414
Total expenditure		782,001	905,409	--	1,687,410	1,511,587
Net gains/(losses) on investments	10	--	45,991	50,843	96,834	(309,747)
Net income/(expenditure)	7	49,853	(196,480)	970,410	823,783	(481,912)
Transfer between funds	14	(2,650)	86,916	(84,266)	--	--
Net movement of funds		47,203	(109,564)	886,144	823,783	(481,912)
Fund balances brought forward		3,724,139	1,203,492	2,188,058	7,115,689	7,597,601
Fund balances carried forward		3,771,342	1,093,928	3,074,202	7,939,472	7,115,689

All recognised gains and losses are included in this Statement of Financial Activities. All activities of the charity are classified as continuing. The accompanying notes form an integral part of these financial statements. The Comparative Statement of Financial Activities is in Note 19.

THE WIENER HOLOCAUST LIBRARY
(A company limited by guarantee)

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2023

		2023	2022
	Notes	£	£
Fixed Assets			
Tangible fixed assets	8	2,571,249	2,637,119
Listed investments	10	2,992,185	2,895,351
		<u>5,563,434</u>	<u>5,532,470</u>
Current Assets			
Debtors	11	101,397	70,360
Short-term deposits	12	1,835,394	888,783
Cash at bank and in hand		499,665	687,415
		<u>2,436,456</u>	<u>1,646,558</u>
Creditors due within one year	13	<u>(60,418)</u>	<u>(63,339)</u>
Net Current Assets		2,376,038	1,583,219
Net Assets		<u>7,939,472</u>	<u>7,115,689</u>
Endowment funds	14	3,074,202	2,188,058
Restricted funds	14	1,093,928	1,203,492
Unrestricted Funds	14		
Designated funds		2,822,559	2,918,429
General funds		948,783	805,710
Total Funds		<u>7,939,472</u>	<u>7,115,689</u>

The financial statements were approved by the Board and authorised for issue on 11th July 2024 and signed on its behalf by:

Anthony Landes
Chair

The accompanying notes form an integral part of these financial statements.

Company no. 00596820

THE WIENER HOLOCAUST LIBRARY
(A company limited by guarantee)

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Reconciliation of net income from operating activities		
Net income /(expenditure)	823,783	(481,912)
(Gains) /losses on investments	(96,834)	309,747
Depreciation and amortisation	65,870	66,771
Dividends and interest income	(53,155)	(22,632)
(Increase) /decrease in debtors	(31,037)	96,154
(Decrease) in creditors	(2,921)	(25,702)
Net cash provided by /(used in) operating activities	705,706	(57,574)
Cash flows from investing activities		
Dividends and interest income	53,155	22,632
Sale of listed investments	--	40,000
Net cash provided by investing activities	53,155	62,632
Increase in cash and equivalents	758,861	5,058

	2023	2023	2023
	Start of Year	Cash flows	End of Year
	£	£	£
Short - term investments	888,783	946,611	1,835,394
Cash at Bank and in hand	687,415	(187,750)	499,665
Total	1,576,198	758,861	2,335,059

Note 1 ACCOUNTING POLICIES

The Wiener Holocaust Library is a public benefit entity registered as a charity in England and Wales and a company limited by guarantee without any share capital. It was incorporated on 9 January 1958 (company number: 00596820) and registered as a charity on 20 September 1967 (charity number: 313015).

The principal accounting policies adopted, judgements and sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102.

1.2. Preparation of the accounts on a going concern basis

The charity's ability to meet its day-to-day financial liabilities is dependent on the continuing contributions from its donors. Trustees have given due consideration to the experience in 2023 and in previous years under the Covid-19 pandemic, the results available to-date of this report, the relevant information on donors and activities for the foreseeable future. Trustees have considered that there are no material uncertainties. This is on the basis that contributions will continue. Given that planned activities and the charity's reserves are reviewed regularly, the Board considers it appropriate to prepare the financial statements on a going concern basis.

1.3. Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are relevant and are reviewed on an ongoing basis. Actual results may differ from these estimates. In the view of the Trustees, no significant areas are subject to judgement or estimation and no assumptions concerning the future or estimation affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.4. Income recognition

All income, including legacies, is recognised once the charity has entitlement to income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably, and, if applicable, any performance conditions are met. All donations and legacies are allocated between unrestricted and restricted funds depending on conditions imposed by the donors. Ancillary income is recognised as earned as the related services or goods are provided. Investment income is recognised when receivable based on notification by the investment managers.

1.5. Unrestricted funds

Unrestricted funds generated without further specified purpose are available for the general purposes of the charity. These funds include designated funds which the Trustees have, at their discretion, set aside for specific purposes.

1.6. Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is identified and is allocated to the respective funds.

1.7. Expenditure

All expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is included under categories (cost codes) that aggregate all costs relating to that category. Further, costs are allocated to activities on a basis consistent with the use of resources. All expenses incurred are inclusive of irrecoverable VAT.

1.8. Leasehold and depreciation

The Library acquired an interest in the building at 29 Russell Square on a 99-year lease commencing on 27th October 2010. The trustees adopted an accounting policy not to depreciate the asset until the lease has less than 50 years to run because there was an expectation at the time that the landlord's intention was to extend the lease. A review in 2022 indicated that there is no guarantee that a future agreement will be reached with the landlord to extend the lease past its 99 years. Therefore, it is appropriate to depreciate the asset over the legal lease term. Consequently, there was a prior year adjustment in 2022. Annual depreciation is charged to General Funds.

1.9 Tangible fixed assets and depreciation

Expenditures on Tangible Fixed Assets are written off in the year in which the costs are incurred, except for exceptionally large investments on property, plant and equipment, of more than £25,000. Tangible fixed assets are stated at cost less provision for depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life on a straight-line basis, as follows:

Office & archiving equipment	3 years
Fixtures & fittings	10 years
Leasehold property	99 years
Leasehold improvements	20 years

The Library is considered to possess heritage assets. Their total cost is not valued in the balance sheet as there is no reliable historical information and a conventional valuation would be overly onerous given the nature and uniqueness of some of the items held and might well prove to be arbitrary. Further information is in Note 9.

1.10 Employee benefits

Short-term benefits including holiday pay are recognised as an expense in the period in which the service is received. Termination benefits are accounted for on an accrual basis and in line with FRS 102. The charity contributes to a personal, defined contribution, pension scheme. All contributed costs are accounted for based on the duration that the charity benefits from the employees' services. The charity has no further liability under the scheme.

1.11 Cash and cash equivalents

These include short-term deposits.

1.12 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at the settlement value.

1.14 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year, based on the notification by the investment managers. The charity does not acquire put options, derivatives, or other complex financial instruments. The main form of financial risk faced by The Library is that of volatility in equity markets and investment markets due to wider economic conditions.

1.15 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.16 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.17 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Note 2. DONATIONS & LEGACIES - UNRESTRICTED

	2023	2022
Unrestricted Funds	£	£
The Wiener Library Endowment Trust	220,000	200,000
Auswärtiges Amt (German Foreign Office)	--	121,548
Sigrid Rausing Trust	120,000	120,000
Association of Jewish Refugees	75,000	100,000
Grants and donations	325,055	225,484
Legacies	13,500	2,000
Total	<u>753,555</u>	<u>769,032</u>

German Foreign Office Grant is Restricted income as of 2023 totalling £122,010 (2022: £121,548 Unrestricted).

Note 3. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Education & Outreach				
Education & outreach	--	100	100	--
Holocaust Explained	--	42,550	42,550	25,450
Exhibition: Fighting Antisemitism	--	8,042	8,042	30,092
Exhibition: Family Letters	--	5,500	5,500	--
Exhibition: WHL@90	--	2,430	2,430	--
Hecht Networking	--	682	682	--
Roma Genocide Conference	--	2,171	2,171	1,250
Birkbeck Beyond Camp	--	14,107	14,107	--
Arts Council designation development	--	--	--	8,994
Exhibition: This Fascist Life	--	--	--	833
	<u>--</u>	<u>75,582</u>	<u>75,582</u>	<u>66,620</u>
Library				
Auswärtiges Amt (German Foreign Office)	--	122,010	122,010	--
Digitisation Project	--	188,797	188,797	122,599
Project "Final Account"	--	--	--	27,300
Ukraine Project	--	190	190	15,000
Sefer Torah Scroll Restoration	--	1,974	1,974	--
Membership fees	14,940	--	14,940	11,966
Sales & royalties	11,395	--	11,395	11,009
	<u>26,335</u>	<u>312,971</u>	<u>339,306</u>	<u>187,874</u>
Research				
ITS fund	--	71,600	71,600	216,550
ITS roadshow	--	27,369	27,369	37,909
HGRP joint venture	--	--	--	231
European Holocaust Research (EHRI) PP	--	--	--	9,351
European Holocaust Research (EHRI) III	--	616	616	--
Yizkor Book project	--	1,159	1,159	--
UK Holocaust Memorial Historian	--	--	--	17,552
First Do No Harm podcast	--	15,000	15,000	4,089
Kitchener Camp Project	--	1,260	1,260	--
Symphanova Project Victims' Compositions	--	157,381	157,381	--
	<u>--</u>	<u>274,385</u>	<u>274,385</u>	<u>285,682</u>
Total Income from Charitable Activities	<u>26,335</u>	<u>662,938</u>	<u>689,273</u>	<u>540,176</u>

Comparative analysis of income from Charitable Activities: Note 20.

Note 4. INCOME FROM INVESTMENTS

	Unrestricted £	Endowment £	2023 £	2022 £
Bank interest	33,588	--	33,588	8,925
Dividends (Catalyst fund)	--	19,567	19,567	13,707
	<u>33,588</u>	<u>19,567</u>	<u>53,155</u>	<u>22,632</u>

During 2022, bank interest was unrestricted income, dividends were endowment income.

Note 5. EXPENDITURES: DIRECT, PREMISES, SUPPORT & GOVERNANCE COSTS

	Fundraising £	Education, Outreach £	Library £	Research £	Premises, Info Tech £	Support £	Governance £	2023 Total £
Restricted Funds								
Staff	--	114,617	234,070	150,810	--	--	--	499,497
Overhead	--	3,738	629	24,895	--	--	--	29,262
Projects	--	80,044	126,607	169,999	--	--	--	376,650
	<u>--</u>	<u>198,399</u>	<u>361,306</u>	<u>345,704</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>905,409</u>
Unrestricted Funds								
Staff	52,043	23,514	97,197	11,636	--	144,567	13,305	342,262
Overhead	--	--	27,251	--	159,902	--	--	187,153
Depreciation	--	--	--	--	65,872	--	--	65,872
Operations	34,411	9,059	39,261	--	59,753	22,490	21,740	186,714
	<u>86,454</u>	<u>32,573</u>	<u>163,709</u>	<u>11,636</u>	<u>285,527</u>	<u>167,057</u>	<u>35,045</u>	<u>782,001</u>
Total Costs - 2023	<u>86,454</u>	<u>230,972</u>	<u>525,015</u>	<u>357,340</u>	<u>285,527</u>	<u>167,057</u>	<u>35,045</u>	<u>1,687,410</u>
Total Costs - 2022	<u>82,173</u>	<u>302,342</u>	<u>399,314</u>	<u>221,276</u>	<u>308,456</u>	<u>163,165</u>	<u>34,861</u>	<u>1,511,587</u>

Staff costs in Unrestricted funds are allocated on employee time. All other costs are actual amounts.

Comparative analysis of expenditures: Note 21.

Note 6. STAFF COSTS

	2023 £	2022 £
Gross salaries	714,928	715,673
Employer's NI	65,023	67,983
Employer's pension	60,766	60,833
Redundancy	1,042	--
Staff Costs	<u>841,759</u>	<u>844,489</u>
Temporary staff	6,814	10,850
Total Human Resources	<u>848,573</u>	<u>855,339</u>

No member of the Board received any remuneration in 2023 (2022: nil). One Trustee was reimbursed for travel amounting to £39 (2022: nil).

One employee received emoluments in the band of £60,000 to £70,000 in the year (2022: one).

The average monthly employee headcount during the year was:

	2023	2022
	Number	Number
Raising funds	1	1
Charitable activities	18	21
Support & governance	4	2
	<u>23</u>	<u>24</u>

The Senior Management Team (SMT) comprised: Director, Head of Research & Deputy Director, Head of Collections, Senior Curator & Head of Education. Gross compensation in 2023 was £240,840 (2022: £213,843).

Note 7. NET INCOME FOR THE YEAR

	2023	2022
	£	£
Net income/(expenditure) is stated after charging:		
Depreciation of tangible fixed assets	65,870	66,771
Auditor's remuneration	<u>14,520</u>	<u>19,662</u>

Note 8. TANGIBLE FIXED ASSETS

	<u>Leasehold Property</u>				Sub-Total	
	Leasehold	Mech. &	Computer	Fixtures &	Plant &	2023
	Property	Electrical	Equipment	Fittings	Equipment	TOTAL
	£	£	£	£	£	£
COST						
Balance as at 1 January	2,659,583	752,366	94,432	96,286	943,084	3,602,667
Additions	--	--	--	--	--	--
At 31 December 2023	<u>2,659,583</u>	<u>752,366</u>	<u>94,432</u>	<u>96,286</u>	<u>943,084</u>	<u>3,602,667</u>
DEPRECIATION						
Balance as at 1 January	327,373	451,140	93,241	93,794	638,175	965,548
Charge for the year	26,864	37,618	985	403	39,006	65,870
At 31 December 2023	<u>354,237</u>	<u>488,758</u>	<u>94,226</u>	<u>94,197</u>	<u>677,181</u>	<u>1,031,418</u>
Net Book Value						
As at 31 December 2023	<u>2,305,346</u>	<u>263,608</u>	<u>206</u>	<u>2,089</u>	<u>265,903</u>	<u>2,571,249</u>
As at 31 December 2022	<u>2,332,210</u>	<u>301,226</u>	<u>1,190</u>	<u>2,492</u>	<u>304,909</u>	<u>2,637,119</u>

Note 9. HERITAGE ASSETS

The principal asset of The Library is the invaluable and extensive collection of rare materials which document the prelude to, the atrocities of, and the aftermath of the Holocaust, as well as select other genocides. It includes personal and other testimonies and photographs, documents and books that establish the facts, illustrate, contain research on and serve as source material on the era, broadly from the early 1920's onward.

The Library is regarded as the leading collection of this type in the United Kingdom and holds materials considered to be of national and international importance.

The Trustees believe that the holdings are exceptional as an asset: inalienable, unique, irreplaceable, historic, and fragile. In this regard, it is an asset that cannot be readily valued in a way and at a cost commensurate with any benefit that could be derived by the user of the financial statements.

Charities SORP (FRS 102) requires the recognition of cost or market value when reasonably obtainable. Trustees are of the opinion that donations over the years of almost always family archives cannot reasonably be valued. In addition, Trustees believe that the scope of the collection be it in number of collections, sub-archives, counts of documents, photographs or pages is not quantifiable. As a result, The Library does not carry a value for Heritage Assets on the balance sheet.

Acquisitions. Thanks to the generosity of a restricted fund donor, The Library purchases annually up to £30k of academic books and rare books and pamphlets, up to £8k of mostly current periodical subscriptions such as academic journals, and up to £1k for archival collections including photographs. Acquisitions are made in accordance with the Library's Collection Development Protocol.

Conservation. Preserving the collections for the present and future generations remains the primary focus and responsibility of the Library. Their conservation, security, display, and interpretation are central to every aspect of the operations and audience access, both onsite and online. Expenditure which is required to preserve or prevent further deterioration of individual collection items, as well as the costs of managing, securing, archiving, digitising and storage of the collection, are recognised in the Statement of Financial Activities when incurred.

Note 10. FIXED ASSET INVESTMENTS

	2023	2022
	£	£
Listed investments		
Market value as at 1 January	2,895,351	3,245,098
Sales	--	(40,000)
Unrealised gains/ (losses)	96,834	(309,747)
Market value as at 31 December	<u>2,992,185</u>	<u>2,895,351</u>
Historical cost as at 31 December	<u>2,435,000</u>	<u>2,435,000</u>

Of the investments, £2,134,444 (2022: £2,083,601) are in open-ended investment companies managed by Troy Asset Management and £857,741 (2022: £811,750) are in open-ended investment companies managed by various managers, selected under a discretionary investment mandate by Rathbones charity team. Capital gains of £96,834 arose from £50,843 (2022: losses of £129,049) from funds managed by Troy and of £45,991 (2022: losses of £180,698) from funds managed by Rathbones.

Note 11. DEBTORS

Accrued Income in consisted of accrued interest from the deposits at various UK, FSCS insured banks held through the Flagstone Investment Management platform.

	2023	2022
	£	£
Trade debtors	11,897	10,929
Other debtors	31,142	22,948
Accrued income	18,802	1,782
Prepayments	39,556	34,701
	<u>101,397</u>	<u>70,360</u>

Note 12. SHORT-TERM DEPOSITS

	2023	2022
	£	£
Short - term investments	1,835,394	888,783
Cash at Bank and in hand	499,665	687,415
Total	2,335,059	1,576,198

Note 13. CREDITORS

	2023	2022
	£	£
Other creditors	45,543	41,676
Accruals	14,875	21,663
	60,418	63,339

Note 14. STATEMENT OF FUNDS

	At 1 January					31 December
	2023	Income	Expenditure	Gains/Losses	Transfers	2023
	£	£	£	£	£	£
Catalyst Endowment/Toni Schiff	2,188,058	19,567	--	50,843	(84,266)	2,174,202
SCWL (Cohen) Endowment	--	900,000	--	--	--	900,000
TOTAL ENDOWED FUNDS	2,188,058	919,567	--	50,843	(84,266)	3,074,202
Hecht Legacy	775,461	--	--	45,991	(101,556)	719,896
Education & Outreach						
Education & Outreach	--	100	(83,929)	--	83,829	--
Holocaust Education & Explained	22,187	42,550	(40,913)	--	--	23,824
Exhibition: Fighting Antisemitism	--	8,042	(8,799)	--	757	--
Exhibition: Family Letters	--	5,500	(28,703)	--	23,203	--
Exhibition: Family Photographs	--	--	(1,235)	--	1,235	--
Exhibition: WHL@90	--	2,430	(11,952)	--	9,522	--
Hecht Publications	--	--	(9,625)	--	9,625	--
Hecht Networking	--	682	(4,140)	--	3,458	--
Roma Genocide Conference	1,250	2,171	(3,858)	--	437	--
Birkbeck Beyond Camps	--	14,107	(245)	--	--	13,862
Fraenkel Prize	24,401	--	(5,000)	--	--	19,401
Ann Hirshfield Australian Jewish History	4,545	--	--	--	--	4,545
Wellcome Science & Suffering	2,361	--	--	--	--	2,361
Library						
Auswärtiges Amt (German Foreign Office)	--	122,010	(122,010)	--	--	--
Hecht Collections	--	--	(28,224)	--	28,224	--
Digital Transformation Project	140,958	188,797	(202,222)	--	--	127,533
Project "Final Account"	15,050	--	(6,300)	--	--	8,750
Ukraine Projects	15,000	190	--	--	--	15,190
B'nai B'rith Leo Baeck Lodge	31,026	--	--	--	--	31,026
Sefer Torah Scroll Restoration	--	1,974	--	--	--	1,974
Claims Conf: Jewish Elders Project	--	--	(2,550)	--	2,550	--

Note 14. STATEMENT OF FUNDS - continued

	At 1 January 2023	Income	Expenditure	Gains/Losses	Transfers	31 December 2023
	£	£	£	£	£	£
Research						
ITS	78,539	71,600	(138,865)	--	--	11,274
ITS Roadshow	28,754	27,369	(26,973)	--	--	29,150
Hecht Research	--	--	(22,233)	--	22,233	--
HRGP Joint Venture	--	--	(749)	--	749	--
EHRI-PP	39,925	--	(42,575)	--	2,650	--
EHRI III	19,947	616	(12,953)	--	--	7,610
Yizkor Book project	--	1,159	--	--	--	1,159
First Do No Harm podcast	4,089	15,000	(2,500)	--	--	16,589
Kitchener Camp Project	--	1,260	--	--	--	1,260
Symphanova Victims' Compositions	--	157,381	(98,856)	--	--	58,525
TOTAL RESTRICTED FUNDS	1,203,492	662,938	(905,409)	45,991	86,916	1,093,928
Leasehold Property	2,332,210	--	(26,864)	--	--	2,305,346
Plant & Equipment	304,909	--	(39,006)	--	--	265,903
Property Maintenance	94,350	--	--	--	20,000	114,350
Digitalisation	100,000	--	--	--	(50,000)	50,000
Infrastructure Repair	20,000	--	--	--	--	20,000
Redevelopment & Refit	66,960	--	--	--	--	66,960
TOTAL DESIGNATED FUNDS	2,918,429	--	(65,870)	--	(30,000)	2,822,559
GENERAL FUNDS	805,710	831,854	(716,131)	--	27,350	948,783
TOTAL UNRESTRICTED FUNDS	3,724,139	831,854	(782,001)	--	(2,650)	3,771,342
TOTAL FUNDS	7,115,689	2,414,359	(1,687,410)	96,834	--	7,939,472

Comparative Statement of Funds: Note 22.

Note 14.1 ENDOWED FUNDS

'Catalyst T. Schiff Endowment' was created by donations from the Toni Schiff Memorial Fund and others, matched by the Heritage Lottery Fund. Catalyst perpetuates The Library's learning, engagement, and community programmes, primarily through an Education & Outreach Fund as well as by supporting Exhibition Funds. The fund is "expendable" in that income and capital are applied for these purposes, subject to Trustee approval and to a fund life extending to 2037.

The SCWL fund was endowed during 2023. Of the total £400,000 is expendable for providing public access to the Library's collection, including digitisation. The other £500,000 is a long-term endowment.

Note 14.2 RESTRICTED FUNDS

'Hecht Legacy' is part of a £1,000,000 grant from the Ernest Hecht Charitable Foundation. It is intended for the grant to be spent over a period of ten years. This fund supports exhibitions, events, publications, and networking to further the outreach of The Library. It also supports extending The Library's collection as well as Research.

Education and outreach funds

'Holocaust Explained Fund' provided by the Tolkien Trust, the Pauline and Harold Berman Charitable Trust, the Pears Foundation, and other donors supports Holocaust education and the Holocaust Explained website.

'Beyond Camps Fund' received from Birkbeck, University of London, ran the Beyond Camps conference and website. 'Wolverhampton (University) Toni Schiff Beyond Camps Fund' contributed to the Beyond Camps conference and other outreach. 'Fraenkel Prize Fund' is a legacy from the Estate of Ernst Fraenkel.

Other Education & Outreach funds include the Ann Hirshfield Australian Jewish History Fund' and the 'Wellcome Science & Suffering Fund,' which did not have activity during the year.

Library Funds

Auswärtiges Amt (German Foreign Office) is, already for several decades, a vital supporter of The Library. In 2023, a slight change in the terms of this Grant classifies the income under SORP as Restricted Funds. It funds staff members

in Library operations. Receipt in 2023 was £122,010 Restricted (2022: £121,548 Unrestricted). Prior year has not been restated.

‘Digital Transformation Fund’ was established in 2020 through generous grants from two donors. In 2023 the fund was supplemented by other donors and in 2022 with proceeds from the Big Give Campaign. The fund is the founding endowment for a five-year programme to digitise substantial parts of The Library’s collections.

‘Project Final Account’ is a new collection of rare testimonies taken from elderly Germans who either participated or witnessed horrors of the Holocaust.

‘B’nai B’rith Leo Baeck Lodge London Fund assists the preservation, cataloguing, and digitisation of the archive of the Lodge, for educational and commemorative use.

Research Funds

‘European Holocaust Research Infrastructure (EHRI) Fund’ receives funding from the European Union for a Pan-European research approach to Holocaust archives. EHRI-III Fund deepens integration of the archives and research. The EHRI-PP Fund finances a preparatory phase aimed at bringing EHRI to the level of financial, legal, and technical maturity required for implementation as a permanent European research infrastructure.

‘International Tracing Service (ITS) Fund’ supports the management, research, hardware, and software of this service retrieving information from the Bad Arolson database about the fate of victims of the Holocaust. The Foreign & Commonwealth Office and the Department for Communities and Local Government (DCLG) committed at the outset to provide funding. The respective Government departments committed additional funding in the 2023 Spending Rounds.

Note 14.3. DESIGNATED FUNDS

The designated Leasehold Property Fund and Other Fixed Assets Fund represent the net book value of tangible fixed assets held. More details are provided in the tangible fixed assets schedule and note to the accounts.

The designated Property Maintenance Fund is used to pay for the periodic maintenance of the building required under the lease. Trustees designated £20,000 (2022: £20,000) towards the next renovation expected in 2024.

The designated Digitisation Fund is The Library’s contribution to the digitisation – scanning of papers, photographs, etc.- of the collections.

The designated Redevelopment and Refit Fund was established by Trustees in 2021. It is seed funding for an anticipated expansion of the premises over a five-year horizon. Feasibility studies are in progress.

The Infrastructure Repair Fund was established during 2022 to build up a reserve for the replacement of the building’s roof, anticipated in 2027 at a cost of £100,000. A transfer of £20,000 (2022: nil) was made from General Funds.

Note 14.4. TRANSFERS BETWEEN FUNDS

Transfers between Unrestricted funds are made to create and maintain designated funds at the discretion of Trustees. Transfers from the Endowed Funds to Restricted funds, approved by Trustees, are primarily to fund Education and Outreach activities and exhibitions. During the year, a transfer of £2,648 (2022: nil) was made from General Funds to EHRI-PP to cover a shortfall in reimbursement to the EHRI administrators.

Note 15. NET ASSETS BY FUND

	Restricted Funds	Designated Funds	Endowed Funds	General Funds	Total Funds
Balances at 31 December, 2023	£	£	£	£	£
Fixed Assets	--	2,571,249	--	--	2,571,249
Fixed Asset Investments	857,741	--	2,134,444	--	2,992,185
Current Assets	251,630	251,310	939,758	993,759	2,436,457
Current Liabilities	(15,443)	--	--	(44,976)	(60,419)
Net Assets	1,093,928	2,822,559	3,074,202	948,783	7,939,472

Comparative Net Assets by Fund: Note 23.

Note 16. RELATED PARTY TRANSACTIONS AND CONNECTED CHARITIES

During the year donations totalling £1,500 (2022: £8,437) were received from three (2022: six) members of the Board. Frank Harding is a Trustee of the Association of Jewish Refugees (AJR) which donated to The Library a grant of £75,000 in the year (2022: £100,000).

Note 17. COMPANY LIMITED BY GUARANTEE

The liability of each member is £1, in the event of the liquidation of the charitable company.

Note 18. TAXATION

The Wiener Holocaust Library is a registered charity and is not liable to direct taxation on its present activities.

Note 19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES – 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Endowed funds £	2022 Total £	2021 Total £
Income and endowments from:						
Donations and legacies	2	769,032	--	--	769,032	839,233
Charitable activities	3	22,975	517,201	--	540,176	465,662
Investments	4	8,925	--	13,707	22,632	14,941
Other trading activities		7,582	--	--	7,582	7,908
Total income and endowments		808,514	517,201	13,707	1,339,422	1,327,744
Expenditure on:						
Raising funds	5	82,173	--	--	82,173	75,615
Charitable activities	5 & 6	750,237	679,177	--	1,429,414	1,151,253
Total expenditure		832,410	679,177	--	1,511,587	1,226,868
Net gains/(losses) on investments	10	--	(180,698)	(129,049)	(309,747)	375,557
Net income/(expenditure)	7	(23,896)	(342,674)	(115,342)	(481,912)	476,434
Transfer between funds	14	22,925	75,459	(98,384)	--	--
Net movement of funds		(971)	(267,215)	(213,726)	(481,912)	476,434
Fund balances brought forward		3,725,108	1,470,709	2,401,784	7,597,601	7,121,167
Fund balances carried forward		3,724,139	1,203,492	2,188,058	7,115,689	7,597,601

Note 20. COMPARATIVE ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES – 2022

	Unrestricted £	Restricted £	2022 £	2021 £
Education & Outreach				
Education & outreach	--	--	--	828
Holocaust Explained	--	25,450	25,450	39,400
Arts Council designation development	--	8,994	8,994	35,978
"This Fascist Life" exhibition fund	--	833	833	6,085
"Being Human" fund	--	--	--	800
Exhibition: Fighting Antisemitism	--	30,092	30,092	--
Roma Genocide Conference	--	1,250	1,250	--
	--	66,620	66,620	83,091
Library				
Digitisation project (income)	--	122,599	122,599	195,191
Project "Final Account"	--	27,300	27,300	--
Ukraine Project	--	15,000	15,000	--
Membership fees	11,966	--	11,966	8,905
Sales & royalties	11,009	--	11,009	7,426
	22,975	164,899	187,874	211,522
Research				
HGRP joint venture	--	231	231	39,000
European Holocaust Research (EHRI) PP	--	9,351	9,351	--
UK Holocaust Memorial Historian	--	17,552	17,552	--
First Do No Harm podcast	--	4,089	4,089	--
ITS fund	--	216,550	216,550	103,543
ITS roadshow	--	37,909	37,909	28,505
	--	285,682	285,682	171,048
Total Income from Charitable Activities	22,975	517,201	540,176	465,662

Note 21. COMPARATIVE ANALYSIS OF EXPENDITURES – 2022

	Fundraising £	Education & Outreach £	Library £	Research £	Premises & Info Tech £	Support £	Governance £	2022 Total £
Restricted Funds								
Staff	--	156,839	115,795	161,634	--	--	--	434,268
Overhead	--	2,627	2,378	29,678	--	--	--	34,684
Projects	--	110,646	69,616	29,964	--	--	--	210,226
	--	270,111	187,790	221,276	--	--	--	679,177
Unrestricted Funds								
Staff	52,759	16,072	198,211	0	--	140,604	13,427	421,072
Overhead	--	--	3,305	--	144,480	--	17,794	165,579
Operations	29,414	16,159	10,008	--	163,976	22,561	3,640	245,759
	82,173	32,231	211,523	0	308,456	163,165	34,861	832,410
Total Costs - 2022	82,173	302,342	399,314	221,276	308,456	163,165	34,861	1,511,587
Total Costs - 2021 (2021: As restated)	75,615	266,599	350,269	187,587	79,388	217,121	23,426	1,200,004

Note 22. COMPARATIVE STATEMENT OF FUNDS – 2022

	At 1 January 2022	Income	Expenditure	Gains/Losses	Transfers	31 December 2022
	£	£	£	£	£	£
Catalyst: Endowment/T Schiff Memorial	2,401,784	13,707	--	(129,049)	(98,384)	2,188,058
TOTAL ENDOWED FUNDS	2,401,784	13,707	--	(129,049)	(98,384)	2,188,058
Hecht Legacy	1,046,027	--	--	(180,698)	(89,869)	775,461
Education & Outreach						
Education & Outreach	--	--	(82,482)	--	82,482	--
Exhibition: "This Fascist Life"	--	833	(1,209)	--	376	--
Exhibition: Fighting Antisemitism	--	30,092	(31,234)	--	1,142	--
Exhibition: Family Letters	--	--	(95)	--	95	--
Exhibition: Family Photographs	--	--	(5,706)	--	5,706	--
Holocaust Education & Explained	39,929	25,450	(43,192)	--	--	22,187
Hecht E&O	--	--	(38,821)	--	38,821	--
Hecht Networking	--	--	(252)	--	252	--
Roma Genocide Conference	--	1,250	--	--	--	1,250
Arts Council Designation Development	1,802	8,994	(17,490)	--	6,694	--
Wolverhampton T Schiff Beyond Camps	29,572	--	(29,572)	--	--	--
Birkbeck Beyond Camps	12,799	--	(14,688)	--	1,889	--
Fraenkel Prize	29,771	--	(5,370)	--	--	24,401
Ann Hirshfield Australian Jewish History	4,545	--	--	--	--	4,545
Wellcome Science & Suffering	2,361	--	--	--	--	2,361
Library						
Hecht Collections	--	--	(30,126)	--	30,126	--
Digital Transformation Project	155,000	122,599	(137,978)	--	1,337	140,958
Project "Final Account"	--	27,300	(12,250)	--	--	15,050
Ukraine Projects	--	15,000	--	--	--	15,000
Toni Schiff Digitisation	3,715	--	(2,378)	--	(1,337)	--
B'nai B'rith Leo Baeck Lodge	31,026	--	--	--	--	31,026
The Book Appeal	5,121	--	(5,058)	--	(64)	--
Research						
Hecht Research	--	--	(15,303)	--	15,303	--
HRGP Joint Venture	--	231	(5,660)	--	5,429	--
EHRI-PP	50,978	9,351	(20,405)	--	--	39,925
EHRI III	31,786	--	(11,839)	--	--	19,947
UK Holocaust Memorial	--	17,552	(17,552)	--	--	--
Nazi Medical Trial Podcast	--	4,089	--	--	--	4,089
ITS	--	216,550	(115,086)	--	(22,925)	78,539
ITS Roadshow	26,276	37,909	(35,431)	--	--	28,754
TOTAL RESTRICTED FUNDS	1,470,709	517,201	(679,177)	(180,698)	75,458	1,203,492
Leasehold Property	2,359,074	--	(26,864)	--	--	2,332,210
Plant & Equipment	344,815	--	(39,907)	--	--	304,909
Property Maintenance	74,350	--	--	--	20,000	94,350
Digitalisation	100,000	--	--	--	--	100,000
Infrastructure Repair	--	--	--	--	20,000	20,000
Redevelopment & Refit	75,000	--	(8,040)	--	--	66,960
TOTAL DESIGNATED FUNDS	2,953,239	--	(74,811)	--	40,000	2,918,429
GENERAL FUNDS	771,869	808,515	(757,599)	--	(17,075)	805,710
TOTAL UNRESTRICTED FUNDS	3,725,108	808,515	(832,410)	--	22,925	3,724,138
TOTAL FUNDS	7,597,601	1,339,422	(1,511,587)	(309,747)	--	7,115,689

Note 23. COMPARATIVE NET ASSETS BY FUNDS – 2022

	Restricted Funds	Designated Funds	Endowed Funds	General Funds	Total Funds
Balances at 31 December, 2022	£	£	£	£	£
Fixed Assets	--	2,637,119	--	--	2,637,119
Fixed Asset Investments	811,750	--	2,083,601	--	2,895,351
Current Assets	410,621	281,310	104,457	850,169	1,646,558
Current Liabilities	(18,879)	--	--	(44,460)	(63,339)
Net Assets	<u>1,203,492</u>	<u>2,918,429</u>	<u>2,188,058</u>	<u>805,710</u>	<u>7,115,689</u>

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE WIENER HOLOCAUST LIBRARY

Opinion

We have audited the financial statements of The Wiener Holocaust Library (the 'charitable company') for the year ended 31 December 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on The Wiener Holocaust Library's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

10 September 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

The Wiener Holocaust Library

England & Wales - Charity number 313015

Accounts

**THE WIENER HOLOCAUST LIBRARY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Collect, Preserve, Share
Keeping truth alive since 1933

Registered Company No: 00596820

Registered Charity No: 313015

CONTENTS

	Page
Trustees' report	
Chair's Foreword	2
Mission, Achievements, Future	3
Financial Review, Fundraising	6
Organisational Disclosures	8
Trustees' Responsibilities	10
Reference and administrative information	11
Financial Statements	
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15
Independent auditor's report	27

CHAIR'S FOREWORD

I would like to begin by praising the hard work of The Wiener Holocaust Library team, both the professional staff and my fellow Trustees, whose unwavering commitment and adaptability in facing the challenges posed by escalating costs of living and working have been nothing short of commendable. We have had to adopt new cost-effective strategies and take immense pride in the unified efforts of all at The WHL to ensure that the invaluable impact and public good delivered by this remarkable organisation remained minimally affected.

In the face of trials encountered by all public-facing institutions in difficult circumstances, we have steadfastly pursued our strategic imperative. Our prominence has continued to grow, resonating deeply among our users and the wider public. The flexibility we have exhibited enabled us to sustain our offerings and adapt as necessary to prioritise key projects.

One such project was The Wiener Holocaust Library's exhibition, in partnership with the Community Security Trust (CST), which responded to the uptick in harassment and the proliferation of antisemitism, partly fuelled by conspiracy theories, during the COVID-19 pandemic. Through never-before-seen documents from the WHL collections and striking photographs from CST's archives, the exhibition threw light on a century-long history of combating antisemitism in France, Britain, and Germany. It highlighted the stories of individuals, organisations, and campaigns, illustrating the diverse strategies employed, from publishing pamphlets to infiltrating fascist groups. CST and the David Berg Foundation, a US-based charitable trust, supported this exhibition.

We began two of a series of initiatives to commemorate The Library's 90th anniversary in 2023/24. We developed two powerful exhibitions. "*Highlights From the Archives*" showcases pivotal objects from our collections including early warnings of Nazi antisemitism, secret ghettos diaries, and eyewitness testimonies. "*The Wiener Family Story*" recounts the history explored in Lord Daniel Finkelstein's 2023 book, "*Hitler, Stalin, Mum and Dad*", an acclaimed publication that has helped bring The Library's origins to large audiences.

In 2022, The Library made substantive headway in elevating its profile across all our core audiences—university students, academics, scholars, family researchers, genealogists, descendants of victims, survivors, Jewish communities with refugee heritage, adult learners, the interested public, fellow organisations in our sector, existing donors, and devoted volunteers.

Whilst digitisation plans have been in place for some years, the pandemic underscored the urgency to accelerate our digital agenda. We completed the first year and beginning of the second year of our comprehensive 5-year Digital Transformation Project to make one third of our collections digitally accessible; a truly ambitious goal. We secured the requisite funding to inaugurate the project and are progressing on schedule and budget.

I must also highlight two other notable achievements from 2022:

- In September 2022, we held an exhibition of our family papers '*There was a time...': Jewish Family Photographs Before 1939*', which highlighted the portraits, snapshots and albums related to Jewish refugees from Nazi Europe. These images have been overlooked as historical or artistic objects. The exhibit asked visitors to reconsider their significance. In addition, this remarkable exhibition caught the eye of UNESCO and was restaged at their headquarters in Paris for Holocaust Memorial Day 2023.
- In November 2022, in concert with Gresham College, we hosted Professor Marion Kaplan to give the Alfred Wiener Holocaust Memorial Lecture '*Refugees in Portugal: World War II and Beyond*.' The talk delved into the history of Portugal as a sanctuary for refugees during World War II and its implications in the modern context, offering valuable insights into the intersection of history, geopolitics, and human rights.

The WHL, as these examples demonstrate, occupies a unique and pivotal role in society, enriching the public good by rendering its highly relevant collections accessible to its audiences. We will persist in fulfilling our important public role guided by our mission, history, and holdings.

The Board is proud and extremely grateful of the strides the WHL continues to make. Our capacity to persevere and thrive in such times is owed to the leadership of our Director, Dr Toby Simpson, the sagacity of our senior management, the diligence of our staff, the support of our patrons, the fortitude of our partners, and most notably, the unfaltering support of our community of benefactors and individuals who continue to stand by us. We are profoundly thankful for their enduring and generous support.

TRUSTEES' REPORT

The Trustees present their report and financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing instrument, and the Statement of Recommended Practice (SORP 2019).

This report is in four sections.

SECTION I

MISSION, ACHIEVEMENTS & FUTURE PLANS

OBJECTIVES, PRINCIPAL ACTIVITY AND MISSION

The Wiener Holocaust Library's ('The Library's') objectives and its principal activity in the year under review concern the advancement of the study and knowledge of the Holocaust and related subjects, including genocide more broadly. No substantial change in the activity of The Library for the year to 31 December 2023 is contemplated. The Trustees are aware of their requirements to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Formed in 1933, The Wiener Holocaust Library is Britain's leading institute for the study of the Holocaust and genocide. The Library's unique collection of over two million items is the oldest of its kind in the world. It includes published and unpublished works, documentation, press cuttings, photographs, and eyewitness testimony.

Our vision is to continuously develop a library, archive and information service for the UK and the international community, dedicated to supporting research, learning, and teaching and advocacy about the Holocaust and genocide, their causes, and consequences.

Our mission is:

- To serve scholars, professional researchers, the media, and the public as a library of record.
- To engage people of all ages and backgrounds in understanding the Holocaust and its historical context through an active educational programme.
- To be a living memorial to the evils of the past by ensuring that our wealth of materials is put at the service of the future.

Our activities give a voice to the victims of the Holocaust and other genocides. We support education and confront antisemitism and Holocaust denial and distortion. We work to bring together networks of people from different backgrounds. We put the past at the service of the future.

ACHIEVEMENTS AND PERFORMANCE

In the pursuit of its mission, The Library aims to reach the widest range of audience through a diverse approach to and a large variety of public-facing activities. The highlights of these efforts are described below. Please refer to the table at the end of the section for metrics.

In 2022, we are particularly proud of the progress in our Digital Transformation Project. This is in addition to the advances made across the board of our endeavours.

The total number of visitors to The Library increased by more than 60% on the previous year. We are pleased to see this ongoing recovery of in-person participation following the pandemic.

In 2022, The Library curated two in-house exhibitions and hosted two externally curated travelling exhibitions. In February, we mounted a month-long display of the travelling exhibition *Leave to Land: The Kitchener Camp Rescue, 1939*, curated by Claire Weissenberg, which showcased materials relating to the approximately four thousand Jewish men who were rescued from Germany after Kristallnacht to a transmigration camp in Kent. The first of our internally curated exhibitions was mounted in March and was entitled *Fighting Antisemitism from*

Dreyfus to Today, which explored the individuals, organisations and campaigns that fought back against antisemitism in France, Britain, and Germany since the late nineteenth century to the present. The second exhibition, *'There was a time...': Jewish Family Photographs before 1939* showcased family photographs in our unique collections as historical and artistic objects, asking readers to reconsider their significance. Finally, the Library hosted *The Vienna Model of Radicalisation: Austria and the Shoah* in partnership with the House of Austrian history, Vienna. Each exhibition was accompanied by a programme of associated events.

We continued to enhance WHL's online education website *The Holocaust Explained*. We added thirteen new articles to the site including an extensive case study examining the concentration camp of Ravensbrück, an article on the Bermuda Conference of 1943, and a case study on the German occupation of Greece. Usage remains high with unique users originating from over 200 countries, returning to a stable growth trend following an unusual peak in users in 2021. Our analysis suggests that the 2021 usage was due to unusual numbers of people using home education resources during the pandemic. In connection with this resource, the Library runs a programme of educational workshops, both online and in person, which continues to grow in terms of reach and impact.

The Library continues to benefit from its enhanced website, seeing a significant growth in users. Thanks to investment in previous years, we are now able to showcase a much wider range of digitised collections on our site. Our Content Management System also allows us to be more agile and responsive in positing news stories and online exhibitions.

In terms of expansion of our collections, the WHL received a wide range of new items, including document collections, photographic collections, rare books, periodicals subscriptions, manuscripts and unpublished memoirs.

The Library made giant strides in our five-year Digital Transformation Project. The number of images digitised reached the highest level in our history. Success is also measured in terms of completing the scanning of entire document collections. The effort involves a large number of Library staff and outside service providers. As such, the project remained the single largest individual expenditure item of Restricted Funds.

We saw very significant growth in the in-person attendance at the 57 WHL events, including, lectures, workshops, panel discussions and conferences. Attendees were roughly equally split between in person and online, with hybrid events now possible due to investment in new audiovisual equipment in the Library's exhibition and event space. While online attendance is down compared to the pandemic, we anticipate room for growth in online attendance numbers as we learn how to make the most of new patterns of demand for in-person, online and hybrid events.

The Library continues to be the UK copyholder of the International Tracing Service ('ITS') archive, an important responsibility held since 2013. In 2022, the team was expanded and efforts to market the service through national roadshows were stepped up. The transition meant a slight decrease in cases handled. Our highly trained team search complex material, in multiple languages, often providing contextualising information. The feedback we receive demonstrates that this work can be life-changing for the survivors and relatives who find out about the fate of their ancestors.

We continue to participate in the European Holocaust Research Infrastructure [EHRI], which is evolving into a permanent institution supporting access to Holocaust archives across Europe. We have a partnership with the Holocaust Research Institute, Royal Holloway, University of London on academic programming as part of our joint Holocaust and Genocide Research Partnership (HGRP) initiative. Our collaboration with Granta Books continues with the preparation of the book *Anti-Anti: A Jewish Guide to Nazi Lies, 1932*, expected to be published in 2024. We partner with the Association of Jewish Refugees (AJR) on joint events and publicity to our shared audiences.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
Library Visitors		
Total Visitors of which:	4,212	2,478
Exhibitions	3,100	1,905
Reading Room	1,112	573
Website Visitors		
<i>Main Website</i>		
Users	168,533	132,282
<i>Holocaust Explained</i>		
Users	1,392,872	2,037,159
Page views	2,313,693	3,435,220
Events' Reach		
<i>Talks, Lectures at the Library</i>		
Number	57	64
In-person attendees	823	307
Online attendees	919	2,196
YouTube views	11,141	14,964
<i>Educational Sessions: school-aged</i>		
Number	43	19
Students reached	933	740
Teachers reached	93	95
<i>Tours, Invited Talks</i>		
Number	51	33
People reached	1,568	1,384
Research		
<i>International Tracing Service</i>		
New enquiries processed, of which	239	292
Survivors & relatives	174	230
Researchers, academics	65	62
Collection Enhancements		
Digitised images (documents, pamphlets)	86,195	27,692
Digitised document collections	75	65
New printed items (books, memoirs, etc)	1,004	948
New document & photo collections	63	37

FUTURE PLANS

Building on the successes of this year, we made substantial strides in various areas of our recently refreshed Strategic Plan (2021-2025).

Engagement of Diverse Audiences

While exhibitions remain pivotal in engaging our audiences, we are diversifying our outreach through various new media channels, and especially through film and video content. We will continue to address pertinent issues in public, wherever there is alignment with our mission, history, and collections.

Expanded Education and Outreach

Our flagship online resource, *'The Holocaust Explained'*, remains instrumental in our efforts to expand education and outreach. Our workshops based on our unique collections offer an unparalleled learning experience and remain central to our education strategy. Future plans include potentially remodelling our seminar room in order to better accommodate school groups, by for instance installing an interactive whiteboard.

Enhanced Access to Collections

Our Digital Transformation Project stands as the cornerstone in revolutionising access to our collections. Through meticulous cataloguing and streamlined acquisition workflows, and the development of a Digital Library, we will be in a strong position to extend our reach both nationally and internationally.

Increased Research Impact

The Wiener Holocaust Library continues to develop its role as a leading engine of Holocaust research globally through fostering collaborations with esteemed organisations in the field of Holocaust studies. In 2023 we will finalise a research strategy to support these efforts.

Building and Facilities at 29 Russell Square

We have conducted a feasibility study to explore opportunities for enhancement. Although we are unlikely to undertake a major refurbishment of the whole building, we now plan to refurbish our main exhibition space.

Growth in Resources

To match our ambitious goals, we remain focused on growing our donation income. Initiatives like our membership programme and the establishment of our US Friends will both play a crucial role in expanding our supporter base, as will the plans to offer regular donor breakfasts and milestone dinners.

As we reflect on our progress, we are confident that we are effectively fulfilling our role as Britain's Holocaust Archive. Nevertheless, we can do more in future to ensure our collections reach even wider audiences. We remain committed to preserving and sharing the vital heritage and evidence entrusted to our care.

SECTION II

FINANCIAL REVIEW & FUNDRAISING

FINANCIAL REVIEW

Financial position

The Wiener Holocaust Library is in a good financial position and has reserves sufficient to withstand the currently known challenges in 2023.

Going concern

During 2022, The Library's Unrestricted General Funds advanced to £805,710 (2021: £771,869). The Board considers this to be an appropriate reserve, supporting on-going activities (see Reserves Policy below).

Total Unrestricted Funds increased during the year by £25,895 (2021: £161,424). Total Restricted Funds declined by £480,942 (2021: increase of £341,873), which was for nearly 64% attributable to a decline in invested funds by circa 9.1% (2021: increase of circa 11.6%) or a drop of £309,747 (2021: increase of £375,557). Normal Restricted activities in the year, excluding investments results, showed a deficit of £148,270 (2021: deficit of £56,609). This is a regular pattern for Restricted operations resulting from unpredictable timing of grant income against generally multi-year expenditures from those grants. The Trustees are satisfied that The Library meets going-concern standards.

The Board remains immensely grateful to its supporters who continue to show their commitment to The Library's mission. In unrestricted funds, our core funders renewed their grants with a noticeable increase by the Sigrid Rausing Trust. Unrestricted donations by a wide range of individuals and charitable foundations, amounted to £225,484 (2021: £289,645). Restricted donations increased to £530,907 (2021: £449,330). Of total Restricted Income, donations for The Library's multi-year digitisation project were £122,599 (2021: £195,191).

Total expenditures during 2022 amounted to £1,484,723 (2021: £1,200,004). Of these, 46% (2021: 57%) was covered by unrestricted funds and 54% (2021: 43%) by restricted funds. The Library continues to be a high fixed-cost operation. Salaries amounted to 58% (2021: 61%) of overall costs. Ongoing operating costs were 26% (2021: 26%). The remaining 16% (2021: 13%) are direct outlays on projects, substantially all covered by restricted funds. The overall increases in costs were related to increases in staff, connected to The Library's ambitious programmes on digitisation, additional activities funded by the Hecht legacy, and necessary expenditures on premises and IT.

For the 2022 Accounts, the depreciation policy on the Library's leasehold has been changed to a straight-line depreciation from the date of inception of the lease. This change does not have any bearing of impact on the going-concern of the Library.

These comments should be read in conjunction with the financial statements on pages 12 to 26.

Reserves Policy

The Library's objective is to raise income from donations to cover annual expenditure on the charitable mission and objectives as far forward as possible and to build free reserves in order to:

- Digitise substantial parts of the collection over a five-year horizon.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

- Maintain, refurbish, and refit the premises.
- Assure the long-term continuation of The Library.

The unrestricted general reserve at year-end was £805,710 (2021: £771,869). The policy is to maintain these undesignated reserves at a minimum equal to six months of projected charitable expenditures, including relevant restricted costs. The current general reserve exceeds the six-month projected costs of £789,330 (2021: £746,970). The Board is satisfied with the level of reserves.

The Board has established designated funds for 1) maintenance of the premises, 2) digitisation of the collection, 3) redevelopment and refit of the exhibition and public spaces, and 4) infrastructure repair, notably the roof. These liquid designated funds on 31 December 2022 stood at £281,310 (2021: £249,350).

The Finance & Risk Committee quarterly monitors in detail the current and expected cashflows of Unrestricted and Restricted funds to ensure continued liquidity for The Library overall.

Investment policy and returns

At year-end, The Library had circa £2.1 million (2021: £2.2 million) of the restricted Catalyst Fund invested in two open-ended funds managed by Troy Asset Management. Capital depreciation during the year amounted to £129,049 (2021: £243,109). Rathbones Investment Management's charity team manages funds of the Hecht Legacy, on a discretionary basis. These, held in a selection of open-ended funds, were valued at balance sheet date at £811,750 (2021: £1,032,448) following losses of £180,698 (2021: gains of £132,448) and a withdrawal of £40,000 in cash (2021: nil)

The Library's Finance & Risk Committee is responsible for the management of its investments and reviews these on a quarterly basis. The Committee draws on a few Trustees and individuals with relevant experience to formulate investment strategies. As part of risk control discipline, the committee ensures the investments are appropriately diversified and monitors risk exposures in the context of other investments. Trustees confirm that investments are held in accordance with the powers available to them.

Risk Management, Internal Controls and Mitigation

The Library maintains a Risk Register which records and monitors the major risks faced by the institution and includes mitigation actions and procedures to protect The Library, its members, staff, public, and other stakeholders. This Register is reviewed on a quarterly basis by the Finance & Risk Committee, with a Board review on a bi-annual basis. The Trustees regularly review controls as part of the Finance & Risk terms of reference and are satisfied that systems are in place to mitigate identified risks to an acceptable level.

Financial Risks

- Material downturn in donations. The Library is dependent for substantially all its income on donations from non-state foundations, charities, other grant-giving entities, Government departments, and individuals. The Board believes that the diversity of funding sources being accessed, coupled with The Library's General Reserves position, gives sufficient confidence that this risk is mitigated.
- Downturn in invested funds. The circa £2.9 million in invested funds are exposed to public market risks. These funds are invested in line with our conservative strategies. As foreseeable annual drawdowns are minor portions of the invested capital, the Board considers these risks to be sufficiently mitigated.

Non-financial risks & mitigation

- Security. As a Library of record on the Holocaust, on genocide, and with an increasingly high public profile, the risk of threats to The Library's staff, physical and digital security are recognised and actively managed. The charity works closely with the Community Security Trust who on an ongoing basis review The Library's security requirements and advise accordingly, including providing staff with requisite training. Entrance security has recently been strengthened and The Library was again accredited with Cyber Essentials, the yardstick for digital security. The Board believes it has taken all reasonable steps to mitigate these risks.
- Damage to collections. The Library's unique archives form the backbone and essence of its work and mission. Protocols for storage and handling are in place, as well as a disaster recovery plan and insurance. The Library's digitisation strategy is key to preserving the collection for future generations and adopts best practice.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

FUNDRAISING

During the year, the generosity of all donors raised £1,284,232 (2021: £1,274,923) excluding legacies and ancillary activities.

The principal sources of funding for the Charity are:

- Core funders, including the Wiener Library Endowment Trust, gave circa 42% (2021: 41%).
- Donations and legacies from individuals, associated family charitable trusts and Friends amounted to circa 27% (2021: 38%).
- Grant-giving institutions such as other charitable foundations, corporations or associated entities, NGOs such as the European Holocaust Research Infrastructure, publicly funded entities such as the Arts Council, gave circa 14% (2021: 13%)
- U.K. Government, through the Foreign & Commonwealth Development Office and the Department for Community and Local Government, contributed circa 17% (2021: 8%).

Most donations are raised through written applications and project proposals to the grant giving person or entity. The remainder is encouraged through social media, activities and appeals such as the Big Give.

Fundraising responsibility lies with the Director supported by a Development Coordinator as well as senior management and individual staff. The effort is overseen and supported by, and receives advice from, a Fundraising Committee, which meets on a quarterly basis with minutes presented to the Board. It comprises the Board Chair, the Treasurer, two other Trustees and a co-opted external participant well versed in fundraising matters. This committee reviews the fundraising pipeline and initiatives.

The focus of fundraising is:

- Unrestricted income which pays for on-going operations and activities of The Library, including staff (most of senior management, all Library personnel, support, fundraising, governance), substantially all overhead and all costs on premises.
- Restricted projects to support The Library's five-year digitisation programme, but also long-term support for *Holocaust Explained* and continuing government funding for the *International Tracing Service*.

Fundraising activities are developed in line with the Fundraising Code of Practice set by the Regulator. The Library's fundraising promise can be found on the website. Robust policies are in place regarding vulnerable people and treating donors fairly. During the year, no complaints regarding fundraising activities were received.

SECTION III

ORGANISATIONAL DISCLOSURES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Wiener Holocaust Library is registered as a charitable company limited by guarantee and governed by its Memorandum and Articles of Association. It was incorporated in 1958 and last changed its constitution in 2015.

Organisational structure and decision-making policies

The Trustees, who are also the directors of the company for the purposes of company law, have overall responsibility for ensuring that the charity meets its charitable objectives and has an appropriate system of controls, financial and otherwise. All Trustees are involved in ensuring that the legal obligations of the charity are met, and that the charity pursues its charitable objectives as set out in the governing documents.

The Board meets quarterly and has an Away Day each year, where the Trustees and the senior management come together to discuss and update on strategy and progress. The Board delegates the exercise of certain of its powers as set out below which it controls through regular reporting.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Finance and Risk Committee (F&R) meets on a quarterly basis, and ad hoc, when necessary, with minutes presented to the Board. F&R reviews key risks, staff well-being, staff recruitment and remuneration, safety and security, operations on premises and IT, as well as all financial aspects of The Library.

The Treasurer who is Chair of F&R, together with The Library's finance officer, oversees the external audits and meets at least once a year with the auditors.

F&R advises the Board on the appropriate level of General Reserves. F&R is supported by an Investment Advisory Panel, which oversees The Library's investments.

Remuneration of staff is delegated to and subsequently reviewed by the Board to a subset of F&R, consisting of Board Chair, Treasurer, one other Trustee and Director. Remuneration of the Director is set by the Board. The pay level for staff is set by reference to periodic benchmarking to equivalent posts in similar institutions and market intelligence as appropriate.

Responsibility for the execution of Board policies is delegated to the Director who is appointed by the Trustees and supported by a senior management team.

Trustees

The Board seeks to appoint, by simple majority, Trustees, who have a strong affinity with the mission of the charity while aiming to have a balance of background, skills, and expertise that support The Library in its vital work. All Trustees give their time voluntarily and receive no benefits. Each Trustee can serve a maximum of nine years in three separate terms of three years and may offer themselves for re-appointment at the end of each term. The Board currently comprises ten Trustees which is the maximum permitted under the Articles of Association.

New Trustees are offered an induction meeting with the Board Chair, the Chair of the Finance and Risk Committee, other Trustees, and the Director as appropriate. They are referred to the relevant guidance of the Charity Commission and have access to Accounts, Board minutes and other necessary documentation.

Trustees who reached the end of their terms during the year have been reappointed in accordance with the Memorandum of Association. Trustees who held office during the year and as at the date of this report are:

Anthony Landes, Board Chair
Catherine Colloms
Arend Dikkers, Treasurer
Jonathan Glazer
Frank Harding
Ian Haworth (Resigned 24th July 2023)
Dr Lizzie Marx
Professor Philip Spencer
Dr Zoë Waxman
Andreas Weseman

Patrons

Dr Yossi Beilin	Ms Emma Kane
Ms Helena Bonham Carter CBE	Mr David Lewis
Dr Colin Boswell	The Rt Hon Shahid Malik
Sir Andrew Burns KCMG	Dr Gabriele Matzner-Holzer
Mr Jonathan Caplan QC	The Rt Hon David Miliband
Sir Mick Davis	Rabbi the Baroness Neuberger DBE
The Lord Finkelstein OBE	The Lord Pannick QC
Prof Anthony Finkelstein CBE	Dame Esther Rantzen DBE
Mr Martin Fraenkel	The Rt Hon Sir Malcolm Rifkind
The Rt Hon Margaret Hodge MP	Sir Bernard Rix
Mrs Tamara Isaacs CBE	Mrs Ellen Schmidt

SECTION IV

TRUSTEES' RESPONSIBILITIES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also directors of The Wiener Holocaust Library for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

As far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In preparing this report the directors have taken advantage of small company exemptions.

Received and approved by the Board on 10th November 2023 and signed as authorised on their behalf

by:



Anthony Landes
Chair

SECTION V

REFERENCE AND ADMINISTRATIVE INFORMATION

Director	Dr Toby Simpson
Company Secretary	Jenny Rofe-Radcliffe
Charity Registration Number	313015
Company Registration Number	00596820
Principal Address and Registered Office	29 Russell Square Bloomsbury London WC1B 5DP
Independent Auditor	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG
Bankers	Lloyds Bank Langham Place branch P O Box 1000 London BX1 1LT Deutsche Bank AG Königsallee 45/47 40189 Dusseldorf, Germany
Investment Advisors	Rathbone Investment Management 8 Finsbury Circus London, EC2M 7AZ
Website	www.WienerHolocaustLibrary.org

THE WIENER HOLOCAUST LIBRARY
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

		2022	2022	2022	2022	As restated
	Notes	Unrestricted funds £	Restricted funds £	Endowed funds £	Total £	Total £
Income and endowments from:						
Donations and legacies	2	769,032	--	--	769,032	839,233
Charitable activities	3	22,975	517,201	--	540,176	465,662
Investments	4	8,925	--	13,707	22,632	14,941
Other trading activities		7,582	--	--	7,582	7,908
Total income and endowments		808,515	517,201	13,707	1,339,422	1,327,744
Expenditure on:						
Raising funds	5	82,173	--	--	82,173	75,615
Charitable activities	5 & 6	750,237	679,177	--	1,429,414	1,151,253
Total expenditure		832,410	679,177	--	1,511,587	1,226,868
Net gains/(losses) on investments	9	--	(180,698)	(129,049)	(309,747)	375,557
Net income/(expenditure)		(23,895)	(342,675)	(115,342)	(481,912)	476,434
Transfer between funds	14	22,925	75,458	(98,384)	--	--
Net movement of funds		(970)	(267,217)	(213,725)	(481,912)	476,434
Funds brought forwards as previously stated		4,025,617	1,470,709	2,401,784	7,898,109	7,394,812
Prior year adjustment		(300,508)	--	--	(300,508)	(273,645)
Fund balances brought forward		3,725,108	1,470,709	2,401,784	7,597,601	7,121,167
Fund balances carried forward		3,724,138	1,203,492	2,188,058	7,115,689	7,597,601

All recognised gains and losses are included in this Statement of Financial Activities. All activities of the charity are classified as continuing. The accompanying notes form an integral part of these financial statements. The Comparative Statement of Financial Activities is in Note 19.

THE WIENER HOLOCAUST LIBRARY
(A company limited by guarantee)

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2022

		2022	As restated 2021
	Notes	£	£
Fixed Assets			
Tangible fixed assets	8	2,637,119	2,703,889
Listed investments	9	2,895,351	3,245,097
		<u>5,532,470</u>	<u>5,948,986</u>
Current Assets			
Debtors	10	70,360	166,514
Short-term deposits	11	888,783	656,207
Cash at bank and in hand		687,415	914,933
		<u>1,646,558</u>	<u>1,737,655</u>
Creditors due within one year	12	<u>(63,339)</u>	<u>(89,041)</u>
Net Current Assets		1,583,219	1,648,614
Net Assets		<u>7,115,689</u>	<u>7,597,601</u>
Endowment funds	13	2,188,058	2,401,784
Restricted funds	13	1,203,492	1,470,709
Unrestricted Funds	13		
Designated funds		2,918,429	2,953,239
General funds		805,710	771,869
Total Funds		<u>7,115,689</u>	<u>7,597,601</u>

The financial statements were approved by the Board and authorised for issue on 10th November 2023 and signed on its behalf by:



Anthony Landes
Chair

The accompanying notes form an integral part of these financial statements.

THE WIENER HOLOCAUST LIBRARY
(A company limited by guarantee)

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	As restated 2021 £
Reconciliation of net income from operating activities			
Net income /(expenditure)		(481,912)	476,434
(Gains) /losses on investments		309,747	(375,557)
Depreciation and amortisation		66,771	72,906
Dividends and interest income		(22,632)	(14,941)
(Increase) /decrease in debtors		96,154	(52,109)
(Decrease) /increase in creditors		(25,702)	13,629
Net cash provided by operating activities		<u>(57,575)</u>	<u>120,362</u>
Cash flows from investing activities			
Dividends and interest income		22,632	14,941
Purchase of tangible fixed assets		--	(2,954)
(Purchase) / Sale of listed investments		40,000	(900,000)
Net cash provided by /(used in) investing activities		<u>62,632</u>	<u>(888,013)</u>
Increase /(decrease) in cash and equivalents	11	<u>5,058</u>	<u>(767,651)</u>

	2022 Start of Year £	2022 Cash flows £	2022 End of Year £
Analysis of cash and equivalents			
Short - term investments	656,207	232,576	888,783
Cash in Bank and at hand	914,933	(227,518)	687,415
Total	<u>1,571,140</u>	<u>5,058</u>	<u>1,576,198</u>

Note 1 ACCOUNTING POLICIES

The Wiener Holocaust Library is a public benefit entity registered as a charity in England and Wales and a company limited by guarantee without any share capital. It was incorporated on 9 January 1958 (company number: 00596820) and registered as a charity on 20 September 1967 (charity number: 313015).

The principal accounting policies adopted, judgements and sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102.

1.2. Preparation of the accounts on a going concern basis

The charity's ability to meet its day-to-day financial liabilities is dependent on the continuing contributions from its donors. Trustees have given due consideration to the experience in 2022 and in previous years under the Covid-19 pandemic, the financials available to-date of this report, the relevant information on donors and activities for the foreseeable future. Trustees have considered that there are no material uncertainties. This is on basis that contributions will continue. Given that planned activities and the charity's reserves are reviewed regularly, the Board considers it appropriate to prepare the financial statements on a going concern basis.

1.3. Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are relevant and are reviewed on an ongoing basis. Actual results may differ from these estimates. In the view of the Trustees, no significant areas are subject to judgement or estimation and no assumptions concerning the future or estimation affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.4. Income recognition

All income, including legacies, is recognised once the charity has entitlement to income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably, and, if applicable, any performance conditions are met. All donations and legacies are allocated between unrestricted and restricted funds depending on conditions imposed by the donors. Ancillary income is recognised as earned as the related services or goods are provided. Investment income is recognised when receivable based on notification by the investment managers.

1.5. Unrestricted funds

Unrestricted funds generated without further specified purpose are available for the general purposes of the charity. These funds include designated funds which the Trustees have, at their discretion, set aside for specific purposes.

1.6. Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is identified and is allocated to the respective funds.

1.7. Expenditure

All expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure has been included under categories that aggregate all costs relating to that category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources. Support costs have been allocated between governance costs, expenditures on premises and other support costs. All expenses incurred are inclusive of irrecoverable VAT.

1.8. Tangible fixed assets and depreciation

Expenditures on Tangible Fixed Assets are written off in the year in which the costs are incurred, except for exceptionally large investments on property, plant & equipment, of more than £25,000. Tangible fixed assets are stated at cost less provision for depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life on a straight-line basis, as follows:

Office & archiving equipment	3 years
Fixtures & fittings	10 years
Leasehold property	99 years
Leasehold improvement	20 years

The depreciation policy of the leasehold was changed in these 2022 Accounts; see Note 9.

The Library is considered to possess heritage assets. Their total cost is not valued in the balance sheet as there is no reliable historical information and a conventional valuation would be overly onerous given the nature and uniqueness of some of the items held and might well prove to be arbitrary.

1.9. Employee benefits

Short-term benefits including holiday pay are recognised as an expense in the period in which the service is received. Termination benefits are accounted for on an accrual basis and in line with FRS 102. The charity contributes to a personal, defined contribution, pension scheme, the assets of which are administered by Scottish Widows and Old Mutual Life. All contributed costs are accounted for based on the duration that the charity benefits from the employees' services. The charity has no further liability under the scheme.

1.10. Cash and cash equivalents

These include short-term deposits.

1.11. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

1.12. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at the settlement value.

1.13. Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year, based on the notification by the investment managers. The charity does not acquire put options, derivatives, or other complex financial instruments. The main form of financial risk faced by The Library is that of volatility in equity markets and investment markets due to wider economic conditions.

1.14. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.15. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Note 2. DONATIONS & LEGACIES

	2022	2021
	£	£
Unrestricted Funds		
The Wiener Library Endowment Trust	200,000	200,000
Auswärtiges Amt (German Foreign Office)	121,548	119,616
Association of Jewish Refugees	100,000	100,000
Sigrid Rausing Trust	120,000	100,000
Grants and donations	225,484	289,645
Legacies	2,000	13,103
Government grants	--	16,869
Total	<u>769,032</u>	<u>839,233</u>

Note 3. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Education & Outreach				
Education & outreach	--	--	--	828
Holocaust Explained	--	25,450	25,450	39,400
Arts Council designation development	--	8,994	8,994	35,978
"This Fascist Life" exhibition fund	--	833	833	6,085
"Being Human" fund	--	--	--	800
Exhibition: Fighting Antisemitism (income)	--	30,092	30,092	--
Roma Genocide Conference	--	1,250	1,250	--
	--	<u>66,620</u>	<u>66,620</u>	<u>83,091</u>
Library				
Digitisation project (income)	--	122,599	122,599	195,191
Project "Final Account"	--	27,300	27,300	--
Ukraine Project	--	15,000	15,000	--
Membership fees	11,966	--	11,966	8,905
Sales & royalties	11,009	--	11,009	7,426
	<u>22,975</u>	<u>164,899</u>	<u>187,874</u>	<u>211,522</u>
Research				
HGRP joint venture	--	231	231	39,000
European Holocaust Research (EHRI) PP	--	9,351	9,351	--
UK Holocaust Memorial Historian	--	17,552	17,552	--
Nazi Medical Trial podcast	--	4,089	4,089	--
ITS fund	--	216,550	216,550	103,543
ITS roadshow	--	37,909	37,909	28,505
	--	<u>285,682</u>	<u>285,682</u>	<u>171,048</u>
Total Income on Charitable Activities	<u>22,975</u>	<u>517,201</u>	<u>540,176</u>	<u>465,662</u>

Comparative analysis of income from Charitable Activities: Note 20.

Note 4. INCOME FROM INVESTMENTS

	Unrestricted £	Restricted £	2022 £	2021 £
Bank interest	8,925	--	8,925	2,291
Dividends (Catalyst fund)	--	13,707	13,707	12,650
	<u>8,925</u>	<u>13,707</u>	<u>22,632</u>	<u>14,941</u>

During 2021, bank interest was unrestricted income, dividends were restricted income.

Note 5. EXPENDITURES: DIRECT, PREMISES, SUPPORT & GOVERNANCE COSTS

	Fundraising £	Education & Outreach £	Library £	Research £	Premises & Info Tech £	Support £	Governance £	2022 Total £
Restricted Funds								
Staff	--	156,839	115,795	161,634	--	--	--	434,268
Overhead	--	2,627	2,378	29,678	--	--	--	34,684
Projects	--	110,646	69,616	29,964	--	--	--	210,226
	<u>--</u>	<u>270,111</u>	<u>187,790</u>	<u>221,276</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>679,177</u>
Unrestricted Funds								
Staff	52,759	16,072	198,211	0	--	140,604	13,427	421,072
Overhead	--	--	3,305	--	144,480	--	17,794	165,579
Operations	29,414	16,159	10,008	--	163,976	22,561	3,640	245,759
	<u>82,173</u>	<u>32,231</u>	<u>211,523</u>	<u>0</u>	<u>308,456</u>	<u>163,165</u>	<u>34,861</u>	<u>832,410</u>
Total Costs - 2022	<u>82,173</u>	<u>302,342</u>	<u>399,314</u>	<u>221,276</u>	<u>308,456</u>	<u>163,165</u>	<u>34,861</u>	<u>1,511,587</u>
Total Costs - 2021 (2021: As restated)	<u>75,615</u>	<u>266,599</u>	<u>350,269</u>	<u>187,587</u>	<u>79,388</u>	<u>217,121</u>	<u>23,426</u>	<u>1,200,004</u>

Staff costs in Unrestricted funds are allocated on employee time. All other costs are actual amounts.

Note 6. STAFF COSTS

	2022 £	2021 £
Gross salaries	715,673	620,527
Employer's NI	67,983	55,461
Employer's pension	60,833	52,746
Temporary staff	10,850	7,534
	<u>855,340</u>	<u>736,268</u>

No member of the Board received any remuneration in 2022 (2021: nil) or reimbursement of travel or other expenses during the year (2021: nil).

One employee received emoluments in the band of £60,000 to £70,000 in the year (2021: one).

The average monthly employee headcount during the year was as follows:

	2022	2021
	Number	Number
Raising funds	1	1
Charitable activities	21	17
Support & governance	2	2
	<u>24</u>	<u>20</u>

The Senior Management Team (SMT) comprised: Director, Head of Research & Deputy Director, Head of Collections, Senior Curator & Head of Education. Gross compensation in 2022 was as follows:

	2022	2021
	£	£
	Gross	Gross
Total Gross Compensation	<u>213,843</u>	<u>202,833</u>

Note 7. NET INCOME FOR THE YEAR

	2022	2021
	£	£
Net income/(expenditure) is stated after charging:		
Depreciation of tangible fixed assets	39,907	46,042
Auditor's remuneration (excl VAT - Audit)	16,385	8,365
	<u>56,292</u>	<u>54,407</u>

Note 8. TANGIBLE FIXED ASSETS

	<u>Leasehold Property</u>				Sub-Total Plant & Equipment	2022 TOTAL
	Building	Mech. & Electrical Equipment	Computer Equipment	Fixtures & Fittings		
	£	£	£	£	£	£
COST						
Balance as at 1 January	2,659,583	752,366	94,432	96,286	943,083	3,602,666
Additions	--	--	--	--	--	--
At 31 December 2022	<u>2,659,583</u>	<u>752,366</u>	<u>94,432</u>	<u>96,286</u>	<u>943,083</u>	<u>3,602,666</u>
DEPRECIATION						
Balance as at 1 January	300,509	413,521	91,764	92,982	598,268	898,777
Charge for the year	26,864	37,618	1,477	812	39,907	66,771
At 31 December 2022	<u>327,373</u>	<u>451,140</u>	<u>93,241</u>	<u>93,794</u>	<u>638,175</u>	<u>965,548</u>
Net Book Value						
As at 31 December 2022	<u>2,332,210</u>	<u>301,226</u>	<u>1,190</u>	<u>2,492</u>	<u>304,909</u>	<u>2,637,119</u>
As at 31 December 2021	<u>2,359,074</u>	<u>338,845</u>	<u>2,667</u>	<u>3,303</u>	<u>344,815</u>	<u>2,703,889</u>

(2021: As restated)

Note 9. PRIOR PERIOD ADJUSTMENT – DEPRECIATION OF FIXED ASSETS

The Library acquired an interest in the building at 29 Russell Square on a 99 year lease commencing on 27th October 2010. The trustees adopted an accounting policy not to depreciate the asset until the lease has less than 50 years to run because there was an expectation at the time that the landlord's intention was to extend the lease and therefore its ultimate term was uncertain. A more thorough review in 2022 has indicated that there is no guarantee that a future agreement will be reached with the landlord to extend the lease past its 99 years and therefore it was inappropriate not to depreciate the asset over the legal lease term. Consequently, there are prior year adjustments with the following effects:

- The annual depreciation charge since inception amounts to £26,864.
- The opening reserve for depreciation on 1 January 2021 was adjusted to £273,645.
- The carrying value of the leasehold property was adjusted commensurately.
- The depreciation charge of £26,864 was applied to the 2021 accounts and the surplus reduced commensurately.
- The charge for the 2022 year amounted to £26,684.

This policy change does not have any bearing on the going concern standing of the Library.

Note 10. FIXED ASSET INVESTMENTS

	2022	2021
	£	£
Listed investments		
Market value as at 1 January	3,245,097	1,969,540
Additions at cost	--	900,000
Reductions	(40,000)	--
Unrealised (losses)/gains	(309,747)	375,557
Market value as at 31 December	<u>2,895,351</u>	<u>3,245,097</u>
Historical cost as at 31 December	<u>2,435,000</u>	<u>2,475,000</u>

Of the investments, £2,083,601 (2021: £2,212,650) are in open-ended investment companies managed by Troy Asset Management and £811,750 (2021: £1,032,448) are in open-ended investment companies managed by various managers, selected under a discretionary investment mandate by Rathbones charity team. Capital losses of £309,747 were for £129,049 (2021: gains of £243,109) from funds managed by Troy and of £180,698 (2021: gains of £132,448) from funds managed by Rathbones.

Note 11. DEBTORS

	2022	2021
	£	£
Trade debtors	10,929	3,901
Other debtors	22,948	2,508
Accrued income	1,782	128,443
Prepayments	<u>34,701</u>	<u>31,662</u>
	<u>70,360</u>	<u>166,514</u>

Other debtors in 2022 included accrued interest from Flagstone of £6,336 (2021: nil). Accrued income in 2021 consisted of a grant from the AJR (39%), and a grant from the Foreign & Commonwealth Development Office (61%).

Note 12. SHORT-TERM DEPOSITS

Of the £888,783 in Short-term deposits, £798,210 (2021: 565,634) were deposits at various UK, FSCS protected banks through the Flagstone Investment Management deposit platform. The remainder was in a Holding Account at Flagstone.

Note 13. CREDITORS

	2022	2021
	£	£
Taxes and social security	--	--
Other creditors	41,676	37,724
Accruals & deferred income	<u>21,663</u>	<u>51,317</u>
	<u>63,339</u>	<u>89,041</u>

Note 14. STATEMENT OF FUNDS

	At 1 January 2022	Income	Expenditure	Gains/Losses	Transfers	31 December 2022
Catalyst: Endowment/Toni Schiff	2,401,784	13,707	--	(129,049)	(98,384)	2,188,058
TOTAL ENDOWED FUNDS	2,401,784	13,707	--	(129,049)	(98,384)	2,188,058
Hecht Legacy	1,046,027	--	--	(180,698)	(89,869)	775,461
Education & Outreach						
Exhibition: "This Fascist Life"	--	833	(1,209)	--	376	--
Exhibition: Fighting Antisemitism	--	30,092	(31,234)	--	1,142	--
Holocaust Education & Holocaust	39,929	25,450	(43,192)	--	--	22,187
Hecht E&O	--	--	(38,821)	--	38,821	--
Hecht Networking	--	--	(252)	--	252	--
Roma Genocide Conference	--	1,250	--	--	--	1,250
Arts Council Designation Development	1,802	8,994	(17,490)	--	6,694	--
Wolverhampton T Schiff Beyond	29,572	--	(29,572)	--	--	--
Birkbeck Beyond Camps	12,799	--	(14,688)	--	1,889	--
Fraenkel Prize	29,771	--	(5,370)	--	--	24,401
Ann Hirshfield Australian Jewish	4,545	--	--	--	--	4,545
Wellcome Science & Suffering	2,361	--	--	--	--	2,361
Library						
Hecht Collections	--	--	(30,126)	--	30,126	--
Digital Transformation Project	155,000	122,599	(137,978)	--	1,337	140,958
Project "Final Account"	--	27,300	(12,250)	--	--	15,050
Ukraine Projects	--	15,000	--	--	--	15,000
Toni Schiff Digitisation	3,715	--	(2,378)	--	(1,337)	--
B'nai B'rith Leo Baeck Lodge	31,026	--	--	--	--	31,026
The Book Appeal	5,121	--	(5,058)	--	(64)	--
Research						
Hecht Research	--	--	(15,303)	--	15,303	--
HRGP Joint Venture	--	231	(5,660)	--	5,429	--
EHRI-PP	50,978	9,351	(20,405)	--	--	39,925
EHRI III	31,786	--	(11,839)	--	--	19,947
UK Holocaust Memorial	--	17,552	(17,552)	--	--	--
Nazi Medical Trial Podcast	--	4,089	--	--	--	4,089
ITS	--	216,550	(115,086)	--	(22,925)	78,539
ITS Roadshow	26,276	37,909	(35,431)	--	--	28,754
TOTAL RESTRICTED FUNDS	1,470,709	517,201	(679,177)	(180,698)	75,458	1,203,492
Leasehold Property	2,359,074	--	(26,864)	--	--	2,332,210
Plant & Equipment	344,815	--	(39,907)	--	--	304,909
Property Maintenance	74,350	--	--	--	20,000	94,350
Digitalisation	100,000	--	--	--	--	100,000
Infrastructure Repair	--	--	--	--	20,000	20,000
Redevelopment & Refit	75,000	--	(8,040)	--	--	66,960
TOTAL DESIGNATED FUNDS	2,953,239	--	(74,811)	--	40,000	2,918,429
GENERAL FUNDS	771,869	808,515	(757,599)	--	(17,075)	805,710
TOTAL UNRESTRICTED FUNDS	3,725,108	808,515	(832,410)	--	22,925	3,724,138
TOTAL FUNDS	7,597,601	1,339,422	(1,511,587)	(309,747)	--	7,115,689

Comparative Statement of Funds: Note 21.

Note 14.1 ENDOWED FUNDS

'Catalyst T. Schiff Endowment' was created by donations from the Toni Schiff Memorial Fund and others, matched by the Heritage Lottery Fund. Catalyst perpetuates The Library's learning, engagement, and community programmes, primarily through an Education & Outreach Fund as well as by supporting Exhibition Funds. The fund is "expendable" in that income and capital are applied for these purposes, subject to Trustee approval and to a fund life extending to 2037.

Note 14.2 RESTRICTED FUNDS

'Hecht Legacy' is part of a £1,000,000 grant from the Ernest Hecht Charitable Foundation. It is intended for the grant to be spent over a period of ten years. This fund supports exhibitions, events, publications, and networking to further the outreach of The Library. It also supports extending The Library's collection as well as Research.

Education and outreach funds

'Holocaust Explained Fund' provided by the Tolkien Trust, the Pauline and Harold Berman Charitable Trust, the Pears Foundation, and other donors supports Holocaust education and the Holocaust Explained website.

'Arts Council Designation Development Fund' enhanced access to the Jewish refugee family papers, including redevelopment of the online resource 'Refugee Family Papers: An Interactive Map.'

'Beyond Camps Fund' received from Birkbeck, University of London, ran the Beyond Camps conference and website. 'Wolverhampton (University) Toni Schiff Beyond Camps Fund' contributed to the Beyond Camps conference and other outreach. 'Fraenkel Prize Fund' is a legacy from the Estate of Ernst Fraenkel.

Other Education & Outreach funds include the Ann Hirshfield Australian Jewish History Fund' and the 'Wellcome Science & Suffering Fund', which did not have activity during the year.

Library Funds

'Digital Transformation Fund' was established in 2020 through generous grants from two donors. In 2022 the fund was supplemented by other donors and with proceeds from the Big Give Campaign. The fund is the founding endowment for a five-year programme to digitise substantial parts of The Library's collections.

'Project Final Account' is a new collection of rare testimonies taken from elderly Germans who either participated or witnessed horrors of the Holocaust.

'B'nai B'rith Leo Baeck Lodge London Fund is to assist with the preservation, cataloguing, and digitisation of the archive of the Lodge, for educational and commemorative use.

Research Funds

'European Holocaust Research Infrastructure (EHRI) Fund' receives funding from the European Union for a Pan-European research approach to Holocaust archives. EHRI-III Fund deepens integration of the archives and research. The EHRI-PP Fund finances a preparatory phase aimed at bringing EHRI to the level of financial, legal, and technical maturity required for implementation as a permanent European research infrastructure.

'International Tracing Service (ITS) Fund' supports the management, research, hardware and software of this service retrieving information from the Bad Arolson database about the fate of victims of the Holocaust. The Foreign & Commonwealth Office and the Department for Communities and Local Government (DCLG) committed at the outset to provide funding. The respective Government departments committed additional funding in the 2022 Spending Rounds.

Note 14.2. Designated Funds

The designated Leasehold Property Fund and Other Fixed Assets Fund represent the net book value of tangible fixed assets held. More details are provided in the tangible fixed assets schedule and note of the accounts.

The designated Property Maintenance Fund is used to pay for the periodic maintenance of the building, which is required under the lease. Trustees designated £20,000 (2021: £20,000) towards the next renovation expected in 2024.

The designated Digitisation Fund is The Library’s contribution to the digitisation – scanning of papers, photographs, etc.- of the collections.

The designated Redevelopment and Refit Fund was established by Trustees in 2021. It is seed funding for an anticipated expansion of the premises over a five-year horizon. Feasibility studies are in progress.

The Infrastructure Repair fund was established during 2022 in order to build up a reserve for the replacement of roof of the building, anticipated in 2027 at a cost of £100,000. A transfer of £20,000 (2021: nil) was made from General Funds.

Note 14.3. Transfers between Funds

Transfers between Unrestricted funds are made to create and maintain designated funds at the discretion of Trustees. Transfers from the Endowed Funds to Restricted funds, approved by Trustees are primarily to fund Education and Outreach activities and exhibitions. During the year, a transfer was made from the ITS Restricted fund to Unrestricted funds of £22,925 (2021: £22,925 transfer from Unrestricted funds to ITS) to repay the deficit cover of the previous year.

Note 15. NET ASSETS BY FUND

	Restricted Funds	Designated Funds	Endowed Funds	General Funds	Total Funds
	£	£	£	£	£
Balances at 31 December, 2022					
Fixed Assets	--	2,637,119	--	--	2,637,119
Fixed Asset Investments	811,750	--	2,083,601	--	2,895,351
Current Assets	410,621	281,310	104,457	850,169	1,646,558
Current Liabilities	(18,879)	--	--	(44,460)	(63,339)
Net Assets	<u>1,203,492</u>	<u>2,918,429</u>	<u>2,188,058</u>	<u>805,710</u>	<u>7,115,689</u>

Comparative Net Assets by Fund: Note 22.

Note 16. RELATED PARTY TRANSACTIONS AND CONNECTED CHARITIES

During the year donations totalling £8,437 (2021: £4,250) were received from six (2021: two) members of the Board. Frank Harding is a Trustee of the Association of Jewish Refugees (AJR) which donated to The Library a grant of £100,000 in the year (2021: £100,000).

Note 17. COMPANY LIMITED BY GUARANTEE

The liability of each member is £1, in the event of the liquidation of the charitable company.

Note 18. TAXATION

The Wiener Holocaust Library is a registered charity and is not liable to direct taxation on its present activities.

Note 19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES – 2021 (as restated).

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Endowed funds £	2021 Total £	2020 Total £
Income and endowments from:					
Donations and legacies	839,233	--	--	839,233	762,849
Charitable activities	16,331	449,330	--	465,662	1,230,709
Investments	2,291	--	12,650	14,941	11,043
Other trading activities	7,908	--	--	7,908	2,737
Total income and endowments	865,764	449,330	12,650	1,327,744	2,007,338
Expenditure on:					
Raising funds	75,615	--	--	75,615	66,547
Charitable activities	632,663	518,590	--	1,151,253	956,171
Total expenditure	708,278	518,590	--	1,226,868	1,022,718
Net gains/(losses) on investments	--	132,448	243,109	375,557	52,449
Net income/(expenditure)	157,486	63,189	255,759	476,434	1,037,069
Transfer between funds	(22,925)	126,922	(103,996)	--	--
Net movement of funds	134,560	190,111	151,763	476,434	1,037,069
Fund balances brought forward	3,590,548	1,280,598	2,250,021	7,121,167	6,084,098
Fund balances carried forward	3,725,108	1,470,709	2,401,784	7,597,601	7,121,167

Note 20. COMPARATIVE ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES – 2021

	Unrestricted £	Restricted £	2021 £
Education & Outreach			
Education & outreach	--	828	828
Holocaust Explained	--	39,400	39,400
Arts Council designation development	--	35,978	35,978
"This Fascist Life" exhibition fund	--	6,085	6,085
"Being Human" fund	--	800	800
	--	83,091	83,091
Library			
Digitisation project (income)	--	195,191	195,191
Membership fees	8,905	--	8,905
Sales & royalties	7,426	--	7,426
	16,331	195,191	211,522
Research			
HGRP joint venture	--	39,000	39,000
ITS fund	--	103,543	103,543
ITS roadshow	--	28,505	28,505
	--	171,048	171,048
Total Income on Charitable Activities	16,331	449,330	465,662

Note 21. COMPARATIVE STATEMENT OF FUNDS – 2021 (As restated)

	At 1 January 2021	Income	Expenditure	Capital Gains	Transfers	31 December 2021
Catalyst: Endowment/Toni Schiff	2,250,021	12,650	--	243,109	(103,996)	2,401,784
TOTAL ENDOWED FUNDS	2,250,021	12,650	--	243,109	(103,996)	2,401,784
Hecht Legacy	971,243	--	--	132,448	(57,663)	1,046,027
Education & Outreach						
Education & Outreach	--	828	(99,134)	--	98,305	--
Exhibition: "This Fascist Life"	--	6,085	(7,581)	--	1,496	--
"Being Human"	--	800	--	--	(800)	--
Special Education Projects Fund	2,904	--	--	--	(2,904)	--
Holocaust Education & Holocaust	39,786	39,400	(39,258)	--	--	39,929
Arts Council Designation Develop	29,361	35,978	(63,537)	--	--	1,802
Wolverhampton T Schiff Beyond	29,572	--	--	--	--	29,572
Birkbeck Beyond Camps	12,799	--	--	--	--	12,799
Fraenkel Prize	34,771	--	(5,000)	--	--	29,771
Ann Hirshfield Australian Jewish	4,545	--	--	--	--	4,545
Wellcome Science & Suffering	2,361	--	--	--	--	2,361
Library						
Hecht Collections	--	--	(31,418)	--	31,418	--
Digital Transformation Project	--	195,191	(40,196)	--	5	155,000
Toni Schiff Digitisation	38,104	--	(33,915)	--	(474)	3,715
B'nai B'rith Leo Baeck Lodge	39,485	--	(8,459)	--	--	31,026
Foyles Website Redesign & Digit	810	--	(805)	--	(5)	--
Archives Testbed	(474)	--	--	--	474	--
The Book Appeal	7,767	--	(2,645)	--	--	5,121
Research						
HRGP Joint Venture	--	39,000	(65,246)	--	26,246	--
EHRI-PP	59,738	--	(8,760)	--	--	50,978
EHRI III	33,261	--	(1,475)	--	--	31,786
ITS	(25,611)	103,543	(100,857)	--	22,925	--
ITS Roadshow	175	28,505	(2,405)	--	--	26,276
TOTAL RESTRICTED FUNDS	1,280,598	449,330	(518,590)	132,448	126,922	1,470,709
Leasehold Property	2,385,938	--	(26,864)	--	--	2,359,074
Plant & Equipment	387,904	--	(43,089)	--	--	344,815
Property Maintenance	65,000	--	(10,650)	--	20,000	74,350
Digitalisation	100,000	--	--	--	--	100,000
Redevelopment & Refit	--	--	--	--	75,000	75,000
TOTAL DESIGNATED FUNDS	2,938,842	--	(80,603)	--	95,000	2,953,239
GENERAL FUNDS	651,706	865,764	(627,675)	--	(117,925)	771,869
TOTAL UNRESTRICTED FUNDS	3,590,548	865,764	(708,278)	--	(22,925)	3,725,108
TOTAL FUNDS	7,121,167	1,327,744	(1,226,868)	375,557	--	7,597,601

Note 22. COMPARATIVE NET ASSETS BY FUNDS – 2021 (As restated)

	Restricted Funds	Designated Funds	Endowed Funds	General Funds	Total Funds
	£	£	£	£	£
Balances at 31 December, 2021					
Fixed Assets	--	2,703,889	--	--	2,703,889
Fixed Asset Investments	1,032,448	--	2,212,650	--	3,245,098
Current Assets	466,892	249,350	189,134	832,279	1,737,654
Current Liabilities	(28,631)	--	--	(60,410)	(89,041)
	<u>1,470,709</u>	<u>2,953,239</u>	<u>2,401,784</u>	<u>771,869</u>	<u>7,597,601</u>

OPINION TO THE TRUSTEES OF THE WIENER HOLOCAUST LIBRARY

We have audited the financial statements of The Wiener Holocaust Library for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report, which incorporates the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 9, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in these respects. The extent to which our procedures can detect irregularities, including fraud, is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Charities SORP.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to recognition of revenue and in certain management accounting estimates and judgements. Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing calculations for depreciation including reviewing estimated useful economic lives;
- Reviewing allocations and disclosures relating to restricted funds;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;

- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transaction reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Halsey (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP, Statutory Auditors
10th November 2023

10 Queen Street Place
London EC4R 1AG

The Wiener Holocaust Library

England & Wales - Charity number 313015

Accounts

**THE WIENER HOLOCAUST LIBRARY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Collect, Preserve, Share
Keeping truth alive since 1933

Registered Company No: 00596820

Registered Charity No: 313015

CONTENTS

	Page
Trustees' report	
Chair's Foreword	2
Mission, Achievements, Future	3
Financial Review, Fundraising	6
Organisational Disclosures	8
Trustees' Responsibilities	10
Reference and administrative information	11
Financial Statements	
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15
Independent auditor's report	26

CHAIR'S FOREWORD

First and foremost, I wish to pay tribute to all my colleagues at The Library, whether that be my fellow Trustees (individually and collectively as a Board), the Director, his senior management team, and all members of staff for their steadfastness and willingness to adapt to the historically difficult time we have all lived through because of the pandemic. It was wonderful to see the way staff adapted to remote working and the ever-changing environment we faced. I'm proud of the way all at The Library rallied to ensure that the impact and public benefit The Wiener Holocaust Library ("WHL") delivers were minimally impacted.

All public facing organisations have faced unprecedented challenges. Despite these challenges, as this Report shows, we have continued to deliver on our strategic priorities with the WHL becoming better known across all our core and target audiences.

The flexibility all staff showed allowed us to continue to deliver our offerings and to adapt where necessary to prioritise the delivery of certain key projects better suited for delivery during COVID. To that end, last year saw us deliver on our new website earlier than we might have expected allowing us this year to focus on realising the significant benefits that this new online presence offered. Whilst we already had digitalisation plans in place, the pandemic served to demonstrate the need to move faster with our digitalisation agenda. This year saw us put plans in place to deliver a 5-year Digitalisation Project which will result in a third of The Library's collections being digitalised, a significant ambition. We secured funding to commence the project which has now started in earnest with delivery currently on time and to budget.

This year also saw the development and launch of The Library's digital resource, Refugee Map (funded by the Arts Council England), which allows us to highlight our rich collection of family papers. We also showed great agility in seamlessly moving events online, with audience numbers increasing significantly. There is a strategic alignment of these projects resulting in The Library's digital presence evolving and enhancing rapidly. The Board is delighted by the huge strides we have made this year in this area which will allow our reach to expand both nationally and internationally.

As this Report shows, The Library has made real progress in raising its profile across all of our core audiences (university students, academics, scholars, family researchers, genealogists, descendants of victims, survivors, Jewish communities with refugee heritage, adult learners, interested general public, other organisations in our sector, existing donors, and volunteers) and our target audiences (media in the U.K. and abroad, Jewish communities from non-refugee background or outside London, education and teachers, school audiences, Government, civil servants, and new donors).

I would also like to draw out two other highlights this year:

- In January 2021, the inaugural title in a collaboration between The Library and Granta Books was published. The Fatherland and the Jews – Two Pamphlets by Alfred Wiener, 1919 and 1924 tackles issues such as the planned rise of antisemitism and the scapegoating of minorities. We are grateful to Granta for the opportunity this represents and look forward to working on future titles under our collaboration.
- In November 2021, in collaboration with Gresham College, we hosted Professor Jan Grabowski to hold the second Alfred Wiener Holocaust Memorial Lecture at the Museum of London, which reached over 500 people in person or online. Professor Grabowski discussed how Holocaust scholars are confronted with Holocaust distortion and highlighted practices in Poland as a case in point.

We are living in an environment where nationalism, antisemitism, xenophobia, prejudice, and intolerance are sadly prospering. The pandemic and Russia's invasion of Ukraine are only serving to exacerbate these problems. The WHL plays a vital role in society and for the public benefit generally by making its collections and activities more accessible to its audiences. The Library will also continue to engage publicly on issues when it feels it has licence to do so given its mission, history, and collections.

The Board is delighted by the progress The Library is making. Our ability to continue to deliver in this way and to do so on a firm footing is thanks to our Director, senior management, staff, patrons, partners, and particularly the community of funders and individuals who have supported us during this turbulent year. All at The Library are enormously grateful for their continued generous support.

TRUSTEES' REPORT

The Trustees present their report and financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing instrument, and the Statement of Recommended Practice (SORP 2019).

This report is in four sections.

SECTION I

MISSION, ACHIEVEMENTS & FUTURE PLANS

OBJECTIVES, PRINCIPAL ACTIVITY AND MISSION

The Wiener Holocaust Library's ('The Library's') objectives and its principal activity in the year under review concern the advancement of the study and knowledge of the Holocaust and related subjects, including genocide more broadly. No substantial change in the activity of The Library for the year to 31 December 2022 is contemplated. The Trustees are aware of their requirements to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Formed in 1933, The Wiener Holocaust Library is Britain's leading institute for the study of the Holocaust and genocide. The Library's unique collection of over two million items is the oldest of its kind in the world. It includes published and unpublished works, documentation, press cuttings, photographs, and eyewitness testimony.

Our vision is to continuously develop a library, archive and information service for the UK and the international community, dedicated to supporting research, learning, and teaching and advocacy about the Holocaust and genocide, their causes, and consequences.

Our mission is:

- To serve scholars, professional researchers, the media, and the public as a library of record.
- To engage people of all ages and backgrounds in understanding the Holocaust and its historical context through an active educational programme.
- To be a living memorial to the evils of the past by ensuring that our wealth of materials is put at the service of the future.

Our activities give a voice to the victims of the Holocaust and other genocides. We support education and confront antisemitism and Holocaust denial and distortion. We work to bring together networks of people from different backgrounds. We put the past at the service of the future.

ACHIEVEMENTS AND PERFORMANCE

The Covid pandemic inevitably impacted The Library and its activities. Trustees are enormously grateful to the Senior Management Team, to The Library's staff, to all donors, to our supporting advisors and service providers, and to our wider community of stakeholders, for helping us to navigate the challenges of 2021.

Due to national lockdown and pandemic-related disruption, visitors to The Library understandably remained below their 2019 level but increased substantially compared to 2020. The reading room was open for most of the year and compared to 2020 our numbers more than trebled. We have continued to build on the success of our online events, with 64 events held, some online only, some hybrid, and some in person.

In 2021, The Library curated and displayed two new exhibitions, *Death Marches: Evidence and Memory* and *This Fascist Life: Radical Right Movements in Interwar Europe*. In addition, the previous year's exhibition *Jewish Resistance to the Holocaust* was remounted for three weeks to allow more people to view it, given the restrictions in place during its original run. Finally, The Library also hosted an externally curated exhibition "We are not alone": *Legacies of Eugenics* in partnership with Oxford Brookes University. Each exhibition was

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

accompanied by a programme of associated events. In the case of *Death Marches: Evidence and Memory*, we worked with the Holocaust Survivors' Friendship Association, Huddersfield, and Royal Holloway University of London to host shared online events. An adapted version of the exhibition was also displayed at the Holocaust Exhibition and Learning Centre, Huddersfield for several weeks. Our popular programme of PhD seminars continued in 2021,

Significant investment was made to enhance The Library's online education website *The Holocaust Explained*. New sections were created featuring The Library's collections. Substantial growth in usage was achieved in 2021 see Section II. This was in part due to our direct marketing efforts in targeting secondary schools leading to increased user numbers. Users originate from 227 countries, with the top five being the United States, United Kingdom, Germany, Australia, and Canada. The second phase of a multi-year *Holocaust Explained* project, focusing on offering educational workshops to schools, is now underway with 13 held in 2021.

The Library benefited significantly from its enhanced new website which it launched last year, and which solidified our branding and helped to clarify who we are and what we do. From looking at user journeys, visitors are finding what they want, such as how to donate, how to sign up to an event, how to search the catalogue, much more efficiently than before.

The Library received a total of 126 collections donated towards its holdings: 17 document collections, including three digital photographic collections, 74 books, two periodicals and 26 pamphlets, manuscripts and unpublished memoirs including 12 digital collections. The Library continued actively to digitise its collections whenever possible and was able to digitise more than previously thanks to the recruitment of a Digital Asset Assistant focusing on in-house digitisation. Particularly significant new collections include original documentation relating to the pro-fascist activities of Unity Mitford and digital copies of records of Jewish representative organisations of Vienna, Berlin, Stettin, Breslau, Dresden, Frankfurt am Main and Graz c.1890-c.1939.

In 2021, the WHL developed and launched an innovative digital resource entitled Refugee Map: Documents from The Wiener Holocaust Library. This resource is the culmination of an Arts Council England funded project which has delivered free online access to over one hundred collections of family papers, including handwritten diaries, photo albums, identity and emigration documents, Red Cross letters and recorded interviews. The project also included the cataloguing of three especially large and significant collections selected as being priorities for the project. These are now accessible for researchers to use in our Reading Room.

Several thousand people benefitted by participating in workshops, talks and conferences either hosted by The Library or with contributions from Library staff. In November 2021, we hosted Professor Jan Grabowski to hold the second Alfred Wiener Holocaust Memorial Lecture at the Museum of London, which reached over 500 people in person or online. Another highlight of our event calendar in 2021 was our event for Holocaust Memorial Day 2021, which featured contributions from Sir Keir Starmer, leader of the Opposition, and Lord Pickles, the UK Government's Special Envoy for Post-Holocaust Issues.

The Library continued to be the UK copyholder of the International Tracing Service ('ITS') archive and has held this important responsibility since 2013. Since the beginning of 2021 alone, the team has researched the experiences of over 350 individuals caught up in the Holocaust. Not only do the highly trained staff help families access this information in an archive which is notoriously difficult to search, but they also translate, decode, and contextualise the material, so that it can be fully understood.

We continue to participate in the European Holocaust Research Infrastructure [EHRI], which continues to evolve into a permanent institution supporting access to Holocaust archives across Europe. We also work in partnership with the Holocaust Research Institute, Royal Holloway, University of London on academic programming as part of our joint Holocaust and Genocide Research Partnership (HGRP) initiative. Our partnership with Granta Books saw the publication of the first English translations of Alfred Wiener's work in the book *The Fatherland and the Jews*, which has since sold over 1,000 copies. We also regularly work in partnership with the Association of Jewish Refugees (AJR) on joint events and joint publicity to our shared audiences.

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

THE YEAR IN NUMBERS	2021	2020
Total visitors to the Library	2,478	1,558
Education & Outreach		
Exhibition visitors	1,905	1,308
<i>On-Line Activities</i>		
On-Line events	64	50
On-Line attendees	5,000-plus	1,795
Main Website users	129,000	135,000
<i>Education including Holocaust Explained</i>		
Page views	3,435,220	2,292,157
Users	2,037,159	1,299,159
Originating countries	227	227
Library		
Digitised pages	27,900	2,500
Digitised document collections	90	n.a.
Documents donated	566	126
Reading Room researcher visits	573	250
Research		
<i>International Tracing Service</i>		
New enquiries processed, of which	292	341
Survivors & relatives	230	244
Researchers, academics	62	97

FUTURE PLANS

This year we have published a refreshed Strategic Plan 2021-2025. We are pleased to note the fulfilment of many milestones in the previous iteration of our strategy, including the delivery of our vital new website. We have now adapted our strategic priorities to enhance our focus on the following priority areas:

Expand our education and outreach: Our plans are centred on our flagship resource *The Holocaust Explained* and the unparalleled experience of workshops based on our unique collections.

Grow our resources: For our resources to match our ambitions, we intend to grow our donation income through expanding our supporter base through innovative schemes, such as building our membership programme and our US Friends arm.

Increase our research impact: We will seek to transform the impact of the WHL as an engine of Holocaust research worldwide working closely with our supporters and partners. We will actively pursue partnerships/collaborations with organisations renowned in the field of Holocaust research and scholarship.

Enhance access to our collections: The central pillar of a detailed plan to revolutionise access to The Library's collections is our Digital Transformation Project. This project plan includes multiple elements ranging from cataloguing our diverse and precious collections to integrating acquisition and cataloguing workflows to make the most of increased outreach. Upon the conclusion of this 5-year project a third of The Library's collections will be digitalised with plans in place to ensure that The Library's digital archive will leverage its reach to the fullest extent possible, both nationally and internationally

This year we are undertaking a feasibility study to investigate the potential for improving the way we utilise our building and facilities at 29 Russell Square. Having accumulated ten years of experience in the building, we are now ready to plan a refurbishment of our main exhibition space and explore innovative ways to invest in the future care and public use of our collections.

Nurture engagement of diverse audiences: Exhibitions will continue to be a key tool for driving engagement with our collections, but we also aim to increase our use of a wide range of new media (e.g., podcasts, video content, animations). We will continue to engage publicly on issues when The Library feels it has licence to do so given its mission, history, and collections.

We are confident that we are fulfilling our role as Britain's Holocaust Archive, but we know we can do still more to bring our collections to wider audiences and to ensure that we make the most of the vitally important heritage and history that we collect, preserve, and share at The Wiener Holocaust Library.

SECTION II

FINANCIAL REVIEW & FUNDRAISING

FINANCIAL REVIEW

Financial position

The generosity and loyalty of our donors, friends, and members was in 2021 again, during the second year of the Covid pandemic, a great support.

The Wiener Holocaust Library is in a good financial position and has reserves sufficient to withstand the currently known challenges in 2022.

Going concern

During 2021, The Library's activities generated a net movement in funds amounting to a surplus of £503,298 (2020: £1,063,933). Of this total, unrestricted funds increased by £161,424 (2020: £119,824). Restricted funds rose by £341,873 (2020: £944,109). Unrestricted general funds advanced to £774,823 (2020: £651,706).

The Board remains immensely grateful to its supporters who continue to show their commitment to The Library's mission. In unrestricted funds, our core funders made donations at the same level as in 2020. Unrestricted donations by a wide range of individuals and charitable foundations increased from the previous year to £289,645 (2020: £239,297). Restricted donations amounted to £449,330 (2020: £1,213,820). In 2020, a £1,000,000 legacy, to be spent over ten years, was received from the Ernest Hecht Estate. During 2021, donations for The Library's multi-year digitisation project were £195,191 (2020: nil).

Total expenditures during 2021 amounted to £1,200,004 (2020: £995,854). Of these, 57% (2020: 67%) was covered by unrestricted funds and 43% (2020: 33%) by restricted funds. The Library continues to be a high fixed-cost operation. Salaries amounted 61% (2020: 64%) of overall costs. Ongoing operating costs were 26% (2020: 24%). The remaining 13% (2020: 12%) are direct outlays on projects, substantially all covered by restricted funds. The overall increases in costs were related to increases in staff, connected to The Library's ambitious programmes on digitisation, additional activities funded by the Hecht legacy, and necessary expenditures on premises and IT.

These comments should be read in conjunction with the financial statements on pages 15 to 30.

Reserves Policy

The Library's objective is to raise income from donations to cover annual expenditure on the charitable mission and objectives as far forward as possible and to build free reserves in order to:

- Digitise substantial parts of the collection over a five-year horizon.
- Maintain, refurbish, and refit the premises.
- Assure the long-term continuation of The Library.

The unrestricted general reserve at year-end was £774,823 (2020: £651,706). The policy is to maintain these undesignated reserves at a minimum equal to six months of projected charitable expenditures, including all restricted costs. The current general reserve exceeds that test. The Board is satisfied with the level of reserves.

The Board has established designated funds for 1) maintenance of the premises, 2) digitisation of the collection and 3) redevelopment and refit of the exhibition and public spaces. These liquid designated funds on 31 December 2021 stood at £249,350 (2020: £165,000).

The Finance & Risk Committee quarterly monitors in detail the current and expected cashflows of Unrestricted and Restricted funds to ensure continued liquidity for The Library overall.

Investment policy and returns

At year-end, The Library had circa £2.2 million (2020: £1.9 million) of the restricted Catalyst Fund invested in two open-ended funds managed by Troy Asset Management. Capital appreciation during the year amounted to £243,109 (2020: £52,449). During the year, the Board engaged Rathbones Investment Management's charity

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

team to handle, on a discretionary basis, funds of the Hecht Legacy. These, held in a selection of open-ended funds, were valued at balance sheet date at £1,032,448 (2020: nil) following gains of £132,448.

The Library's Finance & Risk Committee is responsible for the management of its investments and reviews these on a quarterly basis. The Committee draws on a few Trustees and individuals with relevant experience to formulate investment strategies. As part of risk control discipline, the committee ensures the investments are appropriately diversified and monitors risk exposures in the context of other investments. Trustees confirm that investments are held in accordance with the powers available to them.

Risk Management, Internal Controls and Mitigation

The Library maintains a Risk Register which records and monitors the major risks faced by the institution and includes mitigation actions and procedures to protect The Library, its members, staff, public, and other stakeholders. This Register is reviewed on a quarterly basis by the Finance & Risk Committee, with a Board review on a bi-annual basis. The Trustees regularly review controls as part of the Finance & Risk terms of reference and are satisfied that systems are in place to mitigate identified risks to an acceptable level.

Financial Risks

- Material downturn in donations. The Library is dependent for substantially all its income on donations from non-state foundations, charities, other grant-giving entities, and individuals. The Board believes that the diversity of funding sources being accessed, coupled with The Library's General Reserves position, gives sufficient confidence that this risk is mitigated.
- Downturn in invested funds. The circa £3.2 million in invested funds are exposed to public market risks. These funds are invested in line with our conservative strategies. As foreseeable annual drawdowns are minor portions of the invested capital, the Board considers these risks to be sufficiently mitigated.

Non-financial risks & mitigation

- Security. As a Library of record on the Holocaust, on genocide, and with an increasingly high public profile, the risk of threats to The Library's staff, physical and digital security are recognised and actively managed. The charity works closely with the Community Security Trust who on an ongoing basis review The Library's security requirements and advise accordingly, including providing staff with requisite training. Entrance security has recently been strengthened and The Library was again accredited with Cyber Essentials, the yardstick for digital security. The Board believes it has taken all reasonable steps to mitigate these risks.
- Damage to collections. The Library's unique archives form the backbone and essence of its work and mission. Protocols for storage and handling are in place, as well as a disaster recovery plan and insurance. The Library's digitisation strategy is key to preserving the collection for future generations and adopts best practice.

FUNDRAISING

During the year, the generosity of all donors raised £1,274,923 (2020: £960,996) excluding legacies and ancillary activities.

The principal sources of funding for the Charity are:

- Core funders, including the Wiener Library Endowment Trust, gave circa 41% (2020: 51%).
- Donations and legacies from individuals, associated family charitable trusts and Friends amounted to circa 38% (2020: 25%).
- Grant-giving institutions such as other charitable foundations, corporations or associated entities, NGOs such as the European Holocaust Research Infrastructure, publicly funded entities such as the Arts Council, gave circa 13% (2020: 24%)
- U.K. Government, through the Foreign & Commonwealth Development Office and the Department for Community and Local Government, contributed circa 8% (2020: nil).

Most donations are raised through written applications and project proposals to the grant giving person or entity. The remainder is encouraged through social media, activities and appeals such as the Big Give.

Fundraising responsibility lies with the Director supported by a Development Coordinator as well as senior management and individual staff. The effort is overseen and supported by, and receives advice from, a

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Fundraising Committee, which meets on a quarterly basis with minutes presented to the Board. It comprises the Board Chair, the Treasurer, two other Trustees and a co-opted external participant well versed in fundraising matters. This committee reviews the fundraising pipeline and initiatives.

The focus of fundraising is:

- Unrestricted income which pays for on-going operations and activities of The Library, including staff (most of senior management, all Library personnel, support, fundraising, governance), substantially all overhead and all costs on premises.
- Restricted projects to support The Library's five-year digitisation programme, but also long-term support for *Holocaust Explained* and continuing government funding for the *International Tracing Service*.

Fundraising activities are developed in line with the Fundraising Code of Practice set by the Regulator. The Library's fundraising promise can be found on the website. Robust policies are in place regarding vulnerable people and treating donors fairly. During the year, no complaints regarding fundraising activities were received.

SECTION III

ORGANISATIONAL DISCLOSURES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Wiener Holocaust Library is registered as a charitable company limited by guarantee and governed by its Memorandum and Articles of Association. It was incorporated in 1958 and last changed its constitution in 2015.

Organisational structure and decision-making policies

The Trustees, who are also the directors of the company for the purposes of company law, have overall responsibility for ensuring that the charity meets its charitable objectives and has an appropriate system of controls, financial and otherwise. All Trustees are involved in ensuring that the legal obligations of the charity are met, and that the charity pursues its charitable objectives as set out in the governing documents.

The Board meets quarterly and has an Away Day each year, where the Trustees and the senior management come together to discuss and update on strategy and progress. The Board delegates the exercise of certain of its powers as set out below which it controls through regular reporting.

The Finance and Risk Committee (F&R) meets on a quarterly basis, and ad hoc, when necessary, with minutes presented to the Board. F&R reviews key risks, staff well-being, staff recruitment and remuneration, safety and security, operations on premises and IT, as well as all financial aspects of The Library.

The Treasurer who is Chair of F&R, together with The Library's finance officer, oversees the external audits and meets at least once a year with the auditors.

F&R advises the Board on the appropriate level of General Reserves. F&R is supported by an Investment Advisory Panel, which oversees The Library's investments.

Remuneration of staff is delegated to and subsequently reviewed by the Board to a subset of F&R, consisting of Board Chair, Treasurer, one other Trustee and Director. Remuneration of the Director is set by the Board. The pay level for staff is set by reference to periodic benchmarking to equivalent posts in similar institutions and market intelligence as appropriate.

Responsibility for the execution of Board policies is delegated to the Director who is appointed by the Trustees and supported by a senior management team.

Trustees

The Board seeks to appoint, by simple majority, Trustees, who have a strong affinity with the mission of the charity while aiming to have a balance of background, skills, and expertise that support The Library in its vital

THE WIENER HOLOCAUST LIBRARY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

work. All Trustees give their time voluntarily and receive no benefits. Each Trustee can serve a maximum of nine years in three separate terms of three years and may offer themselves for re-appointment at the end of each term. The Board currently comprises ten Trustees which is the maximum permitted under the Articles of Association.

New Trustees are offered an induction meeting with the Board Chair, the Chair of the Finance and Risk Committee, other Trustees, and the Director as appropriate. They are referred to the relevant guidance of the Charity Commission and have access to Accounts, Board minutes and other necessary documentation.

Trustees who reached the end of their terms during the year have been reappointed in accordance with the Memorandum of Association. The Trustees who held office during the year and as at the date of this report are:

Anthony Landes, Board Chair
Catherine Colloms
Arend Dijkers, Treasurer
Jonathan Glazer
Frank Harding
Ian Haworth
Dr Lizzie Marx
Professor Philip Spencer
Dr Zoë Waxman
Andreas Weseman

Patrons

Dr Yossi Beilin
Ms Helena Bonham Carter CBE
Dr Colin Boswell
Sir Andrew Burns KCMG
Mr Jonathan Caplan QC
Sir Mick Davis
The Lord Finkelstein OBE
Prof Anthony Finkelstein CBE
Mr Martin Fraenkel
The Rt Hon Margaret Hodge MP
Mrs Tamara Isaacs CBE

Ms Emma Kane
Mr David Lewis
The Rt Hon Shahid Malik
Dr Gabriele Matzner-Holzer
The Rt Hon David Miliband
Rabbi the Baroness Neuberger DBE
The Lord Pannick QC
Dame Esther Rantzen DBE
The Rt Hon Sir Malcolm Rifkind
Sir Bernard Rix
Mrs Ellen Schmidt

SECTION IV

TRUSTEES' RESPONSIBILITIES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also directors of The Wiener Holocaust Library for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In preparing this report the directors have taken advantage of small company exemptions.

Received and approved by the Board on 23rd June 2022 and signed as authorised on their behalf by:



Anthony Landes
Chair

SECTION V

REFERENCE AND ADMINISTRATIVE INFORMATION

Director	Dr Toby Simpson
Company Secretary	Jenny Rofe-Radcliffe
Charity Registration Number	313015
Company Registration Number	00596820
Principal Address and Registered Office	29 Russell Square Bloomsbury London WC1B 5DP
Independent Auditor	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG
Bankers	Lloyds Bank Langham Place branch P O Box 1000 London BX1 1LT Deutsche Bank AG Königsallee 45/47 40189 Dusseldorf, Germany
Investment Advisors	Rathbone Investment Management 8 Finsbury Circus London, EC2M 7AZ
Website	www.WienerHolocaustLibrary.org

THE WIENER HOLOCAUST LIBRARY
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income and endowments from:					
Donations and legacies	2	839,233	--	839,233	762,849
Charitable activities	3	16,331	449,330	465,662	1,230,709
Investments	4	2,291	12,650	14,941	11,043
Other trading activities		7,908	--	7,908	2,737
Total income and endowments		865,764	461,980	1,327,744	2,007,338
Expenditure on:					
Raising funds	5	75,615	--	75,615	66,547
Charitable activities	5 & 6	605,799	518,590	1,124,389	929,307
Total expenditure		681,414	518,590	1,200,004	995,854
Net income/(expenditure)		184,350	(56,609)	127,740	1,011,484
Net gains/(losses) on investments	9	--	375,557	375,557	52,449
Transfer between funds	13.3	(22,925)	22,925	--	--
Net movement of funds		161,424	341,873	503,298	1,063,933
Fund balances brought forward		3,864,193	3,530,619	7,394,812	6,330,879
Fund balances carried forward		4,025,617	3,872,492	7,898,109	7,394,812

All recognised gains and losses are included in this Statement of Financial Activities. All activities of the charity are classified as continuing. The accompanying notes form an integral part of these financial statements. The Comparative Statement of Financial Activities is in Note 18.

THE WIENER HOLOCAUST LIBRARY
(A company limited by guarantee)

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2021

		2021	2020
	Notes	£	£
Fixed Assets			
Tangible fixed assets	8	3,004,398	3,047,487
Listed investments	9	3,245,097	1,969,540
		-----	-----
		6,249,495	5,017,027
Current Assets			
Debtors	10	166,514	114,405
Investments	11	656,207	340,571
Cash at bank and in hand		914,983	1,998,221
		-----	-----
		1,737,704	2,453,197
Creditors due within one year	12	(89,041)	(75,412)
		-----	-----
Net Current Assets		1,648,664	2,377,785
		-----	-----
Net Assets		7,898,159	7,394,812
		=====	=====
Restricted funds	13	3,872,492	3,530,619
Unrestricted Funds	13		
Designated funds		3,253,748	3,212,487
General funds		771,869	651,706
		-----	-----
Total Funds		7,898,110	7,394,812
		=====	=====

The financial statements were approved by the Board and authorised for issue on 23rd June 2022 and signed on its behalf by:



Anthony Landes
Chair

The accompanying notes form an integral part of these financial statements.

THE WIENER HOLOCAUST LIBRARY
(A company limited by guarantee)

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Reconciliation of net income from operating activities			
Net income /(expenditure)		503,298	1,063,933
(Gains) /losses on investments		(375,557)	(52,449)
Depreciation and amortisation		46,042	51,256
Dividends and interest income		(14,941)	(11,043)
Non-cash exchange rate variance		50	--
(Increase) /decrease in debtors		(52,109)	(59,078)
(Decrease) /increase in creditors		13,629	(9,825)
		-----	-----
Net cash provided by operating activities		120,412	982,794
		-----	-----
Cash flows from investing activities			
Dividends and interest income		14,941	11,043
Purchase of tangible fixed assets		(2,954)	(1,368)
Purchase of listed investments		(900,000)	--
		-----	-----
Net cash provided by /(used in) investing activities		(888,013)	9,675
		-----	-----
Increase /(decrease) in cash and equivalents	11	(767,601)	992,469
		=====	=====

Note 1 ACCOUNTING POLICIES

The Wiener Holocaust Library is a public benefit entity registered as a charity in England and Wales and a company limited by guarantee without any share capital. It was incorporated on 9 January 1958 (company number: 00596820) and registered as a charity on 20 September 1967 (charity number: 313015).

The principal accounting policies adopted, judgements and sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102.

1.2. Preparation of the accounts on a going concern basis

The charity's ability to meet its day-to-day financial liabilities is dependent on the continuing contributions from its donors. Trustees have given due consideration to the experience in 2021 and in 2020 under the Covid-19 pandemic, the financials available to-date of this report, the relevant information on donors and activities for the foreseeable future. Trustees have considered that there are no material uncertainties. This is on basis that contributions will continue. Given that planned activities and the charity's reserves are reviewed regularly, the Board considers it appropriate to prepare the financial statements on a going concern basis.

1.3. Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are relevant and are reviewed on an ongoing basis. Actual results may differ from these estimates. In the view of the Trustees, no significant areas are subject to judgement or estimation and no assumptions concerning the future or estimation affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.4. Income recognition

All income, including legacies, is recognised once the charity has entitlement to income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably, and, if applicable, any performance conditions are met. All donations and legacies are allocated between unrestricted and restricted funds depending on conditions imposed by the donors. Ancillary income is recognised as earned as the related services or goods are provided. Investment income is recognised when receivable based on notification by the investment managers.

1.5. Unrestricted funds

Unrestricted funds generated without further specified purpose are available for the general purposes of the charity. These funds include designated funds which the Trustees have, at their discretion, set aside for specific purposes.

1.6. Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is identified and is allocated to the respective funds.

1.7. Expenditure

All expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure has been included under categories that aggregate all costs relating to that category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources. Support costs have been allocated between governance costs, expenditures on premises and other support costs. All expenses incurred are inclusive of irrecoverable VAT.

1.8. Tangible fixed assets and depreciation

Expenditures on Tangible Fixed Assets are written off in the year that the costs are incurred, except for exceptionally large investments in the leasehold, more than £25,000, and which are not covered by designated funds. Tangible fixed assets are stated at cost less provision for depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life on a straight-line basis, as follows:

Office & archiving equipment	3 years
Fixtures & fittings	10 years
Leasehold improvements	20 years

Long leasehold property costs are not depreciated until the lease has less than 50 years to run. All assets are subject to an annual impairment review.

The Library is considered to possess heritage assets. Their total cost is not valued in the balance sheet as there is no reliable historical information and a conventional valuation would be overly onerous given the nature and uniqueness of some of the items held and might well prove to be arbitrary.

1.9. Employee benefits

Short-term benefits including holiday pay are recognised as an expense in the period in which the service is received. Termination benefits are accounted for on an accrual basis and in line with FRS 102. The charity contributes to a personal, defined contribution, pension scheme, the assets of which are administered by Scottish Widows and Old Mutual Life. All contributed costs are accounted for based on the duration that the charity benefits from the employees' services. The charity has no further liability under the scheme.

1.10. Current asset investments

Current asset investments represent short-term deposits.

1.11. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

1.12. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at the settlement value.

1.13. Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year, based on the notification by the investment managers. The charity does not acquire put options, derivatives, or other complex financial instruments. The main form of financial risk faced by The Library is that of volatility in equity markets and investment markets due to wider economic conditions.

1.14. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.15. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Note 2. DONATIONS & LEGACIES

	2021	2020
	£	£
Unrestricted Funds		
The Wiener Library Endowment Trust	200,000	200,030
Auswärtiges Amt (German Foreign Office)	119,616	90,709
Association of Jewish Refugees	100,000	100,000
Sigrid Rausing Trust	100,000	100,000
Grants and donations	289,645	239,297
Legacies	13,103	250
Government grants	16,869	32,563
Total	<u>839,233</u>	<u>762,849</u>

Government grants represent amounts received under the Government Furlough Scheme for some staff during the period of Covid-19.

Note 3. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Education & Outreach				
Education & outreach	--	828	828	19,694
Special education projects	--	--	--	3,000
Holocaust Explained	--	39,400	39,400	15,000
Hecht education and outreach	--	--	--	500,000
Arts Council designation development	--	35,978	35,978	44,972
"This Fascist Life" exhibition fund	--	6,085	6,085	--
"Being Human" fund	--	800	800	--
Wolverhampton Toni Schiff Beyond Camps	--	--	--	29,572
	--	<u>83,091</u>	<u>83,091</u>	<u>612,238</u>
Library				
Hecht collections	--	--	--	300,000
Digitisation project (income)	--	195,191	195,191	--
Foyles website redesign & digital library	--	--	--	20,000
Ostrich CT website	--	--	--	10,000
National Archives grant	--	--	--	3,500
Membership fees	8,905	--	8,905	8,450
Sales & royalties	7,426	--	7,426	8,439
	<u>16,331</u>	<u>195,191</u>	<u>211,522</u>	<u>350,389</u>
Research				
Hecht research	--	--	--	200,000
HGRP joint venture	--	39,000	39,000	--
European Holocaust Research Infrastructure	--	--	--	33,382
ITS fund	--	103,443	103,443	34,700
ITS roadshow	--	28,505	28,505	--
ITS research	--	100	100	--
	--	<u>171,048</u>	<u>171,048</u>	<u>268,082</u>
Total Income on Charitable Activities	<u>16,331</u>	<u>449,330</u>	<u>465,662</u>	<u>1,230,710</u>

Comparative analysis of income from Charitable Activities: Note 19.

Note 4. INCOME FROM INVESTMENTS

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Bank interest	2,291	--	2,291	684
Dividends (Catalyst fund)	--	12,650	12,650	10,359
	<u>2,291</u>	<u>12,650</u>	<u>14,941</u>	<u>11,043</u>

During 2020, bank interest was unrestricted income, dividends were restricted income.

Note 5. EXPENDITURES: DIRECT, PREMISES, SUPPORT & GOVERNANCE COSTS

	Fundraising	Education & Outreach	Library	Research	Premises	Support	Governance	Total
	£	£	£	£	£	£	£	£
Restricted Funds								
Staff	--	157,004	51,229	122,779	--	--	--	331,012
Overhead	--	--	--	--	--	32,655	--	32,655
Projects	--	62,746	64,988	27,189	--	--	--	154,923
	<u>--</u>	<u>219,750</u>	<u>116,216</u>	<u>149,969</u>	<u>--</u>	<u>32,655</u>	<u>--</u>	<u>518,590</u>
Unrestricted Funds								
Staff	46,566	32,265	212,313	--	--	94,717	11,862	397,722
Staff - Temporary	--	--	7,534	--	--	--	--	7,534
Other	29,049	14,584	14,206	37,618	79,388	89,749	11,564	276,158
	<u>75,615</u>	<u>46,849</u>	<u>234,053</u>	<u>37,618</u>	<u>79,388</u>	<u>184,466</u>	<u>23,426</u>	<u>681,414</u>
Total Costs - 2021	<u>75,615</u>	<u>266,599</u>	<u>350,269</u>	<u>187,587</u>	<u>79,388</u>	<u>217,121</u>	<u>23,426</u>	<u>1,200,004</u>
Total Costs - 2020	<u>46,159</u>	<u>147,326</u>	<u>494,234</u>	<u>104,253</u>	<u>102,614</u>	<u>65,308</u>	<u>35,960</u>	<u>995,854</u>

Staff costs are allocated on staff time. All other costs are actual amounts.

Note 6. STAFF COSTS

	2021	2020
	£	£
Gross salaries	620,527	541,676
Employer's NI	55,461	47,526
Employer's pension	52,746	46,100
Temporary staff	7,534	--
	<u>736,268</u>	<u>635,303</u>

No member of the Board received any remuneration in 2021 (2020: nil) or reimbursement of travel or other expenses during the year (2020: nil).

One employee received emoluments in the band of £60,000 to £70,000 in the year (2020: nil).

The average monthly employee headcount during the year was as follows:

	2021	2020
	Number	Number
Raising funds	1.0	1.0
Charitable activities	17.0	16.0
Support & governance	1.5	0.5
	<u>19.5</u>	<u>17.5</u>

The Senior Management Team (SMT) comprised: Director, Head of Research & Deputy Director, Head of Collections, Senior Curator & Head of Education. The position of Head of Collections was vacant for part of the year, causing SMT compensation to be lower than in 2020 and lower than the budgeted comparable figure for 2021. The actual gross compensation in 2021 and remuneration on a comparable basis were as follows:

	2021	2021	2020
	£	£	£
		Budgeted	
	Gross	Comparable	Gross
Total Gross Compensation	<u>202,833</u>	<u>219,471</u>	<u>207,910</u>

Note 7. NET INCOME FOR THE YEAR

	2021	2020
	£	£
Net income/(expenditure) is stated after charging:		
Depreciation of tangible fixed assets	46,042	51,256
Auditor's remuneration (excl VAT - Audit)	8,365	8,000
	<u>54,407</u>	<u>59,256</u>

Note 8. TANGIBLE FIXED ASSETS

	<u>Leasehold Property</u>				
	Building	Mech. & Electrical Equipment	Computer Equipment	Fixtures & Fittings	TOTAL
	£	£	£	£	£
COST					
Balance as at 1 January	2,659,583	752,366	91,478	96,286	3,599,713
Additions	--	--	2,954	--	2,954
At 31 December 2021	<u>2,659,583</u>	<u>752,366</u>	<u>94,432</u>	<u>96,286</u>	<u>3,602,666</u>
DEPRECIATION					
Balance as at 1 January	--	375,903	89,902	86,420	552,226
Charge for the year	--	37,618	1,862	6,562	46,042
At 31 December 2021	<u>--</u>	<u>413,521</u>	<u>91,764</u>	<u>92,982</u>	<u>598,268</u>
Net Book Value					
As at 31 December 2021	<u>2,659,583</u>	<u>338,845</u>	<u>2,667</u>	<u>3,303</u>	<u>3,004,398</u>
As at 31 December 2020	<u>2,659,583</u>	<u>376,463</u>	<u>1,576</u>	<u>9,865</u>	<u>3,047,487</u>

Note 9. FIXED ASSET INVESTMENTS

	2021	2020
	£	£
Listed investments		
Market value as at 1 January	1,969,540	1,917,091
Additions at cost	900,000	--
Disposals	--	--
Unrealised (losses)/gains	375,557	52,449
Market value as at 31 December	<u>3,245,097</u>	<u>1,969,540</u>
Historical cost as at 31 December	<u>2,475,000</u>	<u>1,575,000</u>

Of the investments, £2,212,650 (2020: £1,917,091) are in open-ended investment companies managed by Troy Asset Management and £1,032,448 (2020: nil) are in open-ended investment companies managed by various managers, selected under a discretionary investment mandate by Rathbones charity team. Capital gains of £375,557 were for £243,109 (2020: £52,449) from funds managed by Troy and of £132,448 (2020: not applicable) from funds managed by Rathbones.

Note 10. DEBTORS

	2021	2020
	£	£
Trade debtors	3,901	2,211
Other debtors	2,508	67,906
Accrued income	128,443	--
Prepayments	31,662	44,289
	<u>166,514</u>	<u>114,405</u>

The £128,443 (2020: nil) accrued income consists of a £50,000 grant from the AJR, which was confirmed but not received. £78,443 is a grant from the Foreign & Commonwealth Development Office for the International Tracing Service which was confirmed but not received.

Note 11. CURRENT ASSET INVESTMENTS

Analysis of cash and equivalents	Start of Year	Cash flows	End of Year
	£	£	£
Short - term investments	340,571	315,636	656,207
Cash in Bank and at hand	1,998,221	(1,083,237)	914,983
Total	<u>2,338,791</u>	<u>(767,601)</u>	<u>1,571,190</u>

Of the £656,207 in Current Asset Investments at balance sheet date, £565,634 (2020: nil) were deposits at various UK, FSCS protected banks through the Flagstone Investment Management deposit platform.

Note 12. CREDITORS

	2021	2020
	£	£
Taxes and social security	(2)	0
Other creditors	37,726	51,702
Accruals & deferred income	51,317	23,710
	<u>89,041</u>	<u>75,412</u>

Note 13. STATEMENT OF FUNDS

	At 1 January 2021 £	Income £	Expenditure £	Capital Gains/(Losses) £	Transfers £	At 31 December 2021 £
RESTRICTED FUNDS						
Education & Outreach						
Catalyst T. Schiff Endowment	2,250,021	12,650	--	243,109	(103,996)	2,401,784
Education & outreach fund	--	828	(99,134)	--	98,305	--
Exhibition funds	--	6,885	(15,481)	--	8,595	--
Special education projects fund	2,904	--	--	--	(2,904)	--
Holocaust Explained fund	39,786	39,400	(39,258)	--	--	39,929
Hecht E&O funds	500,000	--	--	68,185	--	568,185
Arts Council development fund	29,361	35,978	(63,537)	--	--	1,802
Wolverhampton T. Schiff fund	29,572	--	--	--	--	29,572
Beyond Camps fund	12,799	--	--	--	--	12,799
Fraenkel prize fund	34,771	--	(5,000)	--	--	29,771
Other E&O funds	6,906	--	--	--	--	6,906
Library						
Hecht collections fund	300,000	--	(31,418)	40,911	--	309,493
Digital transformation project	--	195,191	(40,196)	--	5	155,000
Toni Schiff digitisation fund	38,104	--	(33,915)	--	(474)	3,715
B'nai B'rith Leo Baeck fund	39,485	--	(8,459)	--	--	31,026
Other Library funds	8,103	--	(3,450)	--	469	5,121
Research						
Hecht research fund	171,243	--	--	23,352	(26,246)	168,349
HRGP fund	--	39,000	(65,246)	--	26,246	--
EHRI-PP fund	59,738	--	(8,760)	--	--	50,978
EHRI III fund	33,261	--	(1,475)	--	--	31,786
ITS fund	(25,611)	103,543	(100,857)	--	22,925	(0)
ITS roadshow fund	175	28,505	(2,405)	--	--	26,276
TOTAL RESTRICTED FUNDS	3,530,619	461,980	(518,590)	375,557	22,925	3,872,492
UNRESTRICTED FUNDS						
Designated funds						
Leasehold property	3,036,046	--	(37,618)	--	--	2,998,428
Other fixed assets	11,441	--	(8,424)	--	2,954	5,971
Property maintenance	65,000	--	(10,650)	--	20,000	74,350
Digitisation fund	100,000	--	--	--	--	100,000
Redevelopment & refit	--	--	--	--	75,000	75,000
TOTAL DESIGNATED FUNDS	3,212,487	--	(56,692)	--	97,954	3,253,748
GENERAL FUNDS	651,706	865,764	(624,722)	--	(120,879)	771,869
TOTAL UNRESTRICTED FUNDS	3,864,193	865,764	(681,414)	--	(22,925)	4,025,617
TOTAL FUNDS	7,394,812	1,327,744	(1,200,004)	375,557	--	7,898,110

Comparative Statement of Funds: Note 20.

Note 13.1 RESTRICTED FUNDS

Education and outreach funds

'Catalyst T. Schiff Endowment' was created by donations from the Toni Schiff Memorial Fund and others, matched by the Heritage Lottery Fund. Catalyst perpetuates The Library's learning, engagement, and community programmes. The fund is "expendable" in that income and capital are applied for these purposes, subject to Trustee approval and to a fund life extending to 2037.

'Education & Outreach Fund' is the cost centre for many of the Catalyst defined purposes, including associated salaries and exhibitions. It is funded by the Income of Catalyst, by capital transfers authorised by the Trustees, and by other small, specified grants. 'Exhibition funds' are equally cost centres for annually changing exhibitions. 'Special Education Projects Fund,' from anonymous donors, supports special events and exhibitions.

'Holocaust Explained Fund' provided by the Tolkien Trust, the Pauline and Harold Berman Charitable Trust, the Pears Foundation, and other donors supports Holocaust education and the Holocaust Explained website.

'Hecht Education & Outreach Fund' is part of the £1,000,000 grant from the Ernest Hecht Charitable Foundation. It is intended for the grant to be spent over a period of ten years. This fund supports exhibitions, events, publications, and networking to further the outreach of The Library.

'Arts Council Designation Development Fund' enhances access to the Jewish refugee family papers, including redevelopment of the online resource 'Refugee Family Papers: An Interactive Map.'

'Beyond Camps Fund' received from Birkbeck, University of London, ran the Beyond Camps conference and website until 2021. 'Wolverhampton (University) Toni Schiff Beyond Camps Fund' contributes to the Beyond Camps conference and website. 'Fraenkel Prize Fund' is a legacy from the Estate of Ernst Fraenkel.

Other Education & Outreach funds include the Ann Hirshfield Australian Jewish History Fund' and the 'Wellcome Science & Suffering Fund', which did not have activity during the year.

Library Funds

'Hecht Collections Fund' is part of the £1,000,000 grant from the Ernest Hecht Charitable Foundation. Its purpose is to enlarge and enhance the collections of The Library.

'Digital Transformation Fund' was established in 2020 through generous grants from two donors. In 2021 the fund was supplemented by other donors and with proceeds from the Big Give Campaign. The fund is the founding endowment for a five-year programme to digitise substantial parts of The Library's collections.

'Toni Schiff Digitisation Fund' contributes to digitising the collection. Donors were the Toni Schiff Memorial Fund and the now Ministry of Housing, Communities and Local Government.

'B'nai B'rith Leo Baeck Lodge London Fund is to assist with the preservation, cataloguing, and digitisation of the archive of the Lodge, for educational and commemorative use.

Other Library funds include the 'Foyles Website Redesign & Digital Library Fund', the 'Archives Testbed Fund' received from The National Archives, and the 'Book Appeal Fund.'

Research Funds

'Hecht Research Fund' is part of the £1,000,000 grant from the Ernest Hecht Charitable Foundation. It operates primarily through the Wiener Holocaust and Genocide Research Partnership (HRGP) which aims to be the UK's foremost research body into the history of the Holocaust and Genocide including the funding of senior fellowships.

'European Holocaust Research Infrastructure (EHRI) Fund' receives funding from the European Union for a Pan-European research approach to Holocaust archives. EHRI-III Fund deepens integration of the archives and research. The EHRI-PP Fund finances a preparatory phase aimed at bringing EHRI to the level of financial, legal, and technical maturity required for implementation as a permanent European research infrastructure.

'International Tracing Service (ITS) Fund' supports the management, research, hardware and software of this service retrieving information from the Bad Arolson database about the fate of victims of the Holocaust. The Foreign & Commonwealth Office and the Department for Communities and Local Government (DCLG) committed at the outset to provide funding. The respective Government departments committed additional funding in the 2021/2022 Spending

Rounds. Not all this funding was received on the balance sheet date, hence a coverage of the deficit from unrestricted funds.

Note 13.2. Designated Funds

The designated Leasehold Property Fund and Other Fixed Assets Fund represent the net book value of tangible fixed assets held. More details are provided in the tangible fixed assets schedule and note of the accounts.

The designated Property Maintenance Fund is used to pay for the periodic maintenance of the building, which is required under the lease. Trustees designated £20,000 (2020: £45,000) towards the next renovation expected in 2023.

The designated Digitisation Fund is The Library's contribution to the digitisation – scanning of papers, photographs, etc.- of the collections.

The designated Redevelopment and Refit Fund was established by Trustees in 2021. It is seed funding for an anticipated expansion of the premises over a five-year horizon. Feasibility studies are in progress.

Note 13.3. Transfers between Funds

Transfers between Unrestricted funds are made to create and maintain designated funds at the discretion of Trustees. Transfers in Restricted funds, approved by Trustees are primarily to fund Education and Outreach activities and exhibitions. During the year, a transfer was made from Unrestricted funds of £22,925 (2020: nil) to cover deficit in ITS Fund.

Note 14. NET ASSETS BY FUND

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds £
Balances at 31 December, 2021				
Fixed Assets	3,245,098	3,004,398	--	6,249,496
Current Assets	656,026	249,350	832,329	1,737,704
Current Liabilities	(28,631)	--	(60,410)	(89,041)
	<u>3,872,492</u>	<u>3,253,748</u>	<u>771,919</u>	<u>7,898,160</u>

Comparative Net Assets by Fund: Note 21.

Note 15. RELATED PARTY TRANSACTIONS AND CONNECTED CHARITIES

During the year donations of £4,250 (2020: £3,050) were received from two (2020: six) members of the Board. Frank Harding is a Trustee of the Association of Jewish Refugees (AJR) which donated to The Library a grant of £100,000 in the year (2020: £100,000).

Note 16. COMPANY LIMITED BY GUARANTEE

The liability of each member is £1, in the event of the liquidation of the charitable company.

Note 17. TAXATION

The Wiener Holocaust Library is a registered charity and is not liable to direct taxation on its present activities.

Note 18. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES - 2020

	Unrestricted funds £	Restricted funds £	2020 Total £
Income and endowments from:			
Donations and legacies	762,849	--	762,849
Charitable activities	16,889	1,213,820	1,230,709
Investments	683	10,359	11,043
Other trading activities	2,737	--	2,737
Total income and endowments	783,159	1,224,179	2,007,338
Expenditure on:			
Raising funds	66,547	--	66,547
Charitable activities	596,788	332,519	929,307
Total expenditure	663,335	332,519	995,854
Net income/(expenditure)	119,824	891,660	1,011,484
Net gains/(losses) on investments	--	52,449	52,449
Transfer between funds	--	--	--
Net movement of funds	119,824	944,109	1,063,933
Fund balances brought forward	3,744,369	2,586,510	6,330,879
Fund balances carried forward	3,864,193	3,530,619	7,394,812

Note 19. COMPARATIVE ANALYSIS OF CHARITABLE ACTIVITIES – 2020

	Unrestricted £	Restricted £	2020 £
Education & Outreach			
Education & outreach	--	19,694	19,694
Special education projects	--	3,000	3,000
Holocaust Explained	--	15,000	15,000
Hecht education and outreach	--	700,000	700,000
Arts Council designation development	--	44,972	44,972
Wolverhampton Toni Schiff Beyond Camps	--	29,572	29,572
	--	812,238	812,238
Library			
Hecht collections	--	300,000	300,000
Foyles website redesign & digital library	--	20,000	20,000
Ostrich CT website	--	10,000	10,000
National Archives grant	--	3,500	3,500
Membership Fees	8,450	--	8,450
Sales & Royalties	8,439	--	8,439
	16,889	333,500	350,389
Research			
European Holocaust Research Infrastructure	--	--	--
EHRI III income	--	33,382	33,382
ITS fund	--	34,700	34,700
	--	68,082	68,082
Overall Total	16,889	1,213,820	1,230,710

Note 20. COMPARATIVE STATEMENT OF FUNDS - 2020

	At 1 January 2020 £	Income £	Expenditure £	Capital Gains/(Losses) £	Transfers £	At 31 December 2020 £
RESTRICTED FUNDS						
Education & Outreach						
Catalyst T. Schiff Endowment	2,235,013	22,540	--	52,449	(59,981)	2,250,021
Education & outreach fund	5,958	7,513	(73,452)	--	59,981	--
Special education projects fund	6,696	3,000	--	--	(6,791)	2,905
Holocaust Explained fund	45,455	15,000	(20,669)	--	--	39,786
Hecht E&O funds	--	500,000	--	--	--	500,000
Arts Council development fund	--	44,972	(15,611)	--	--	29,361
Wolverhampton T. Schiff fund	--	29,572	--	--	--	29,572
Beyond Camps fund	12,799	--	--	--	--	12,799
Fraenkel prize fund	39,771	--	(5,000)	--	--	34,771
Other E&O funds	6,906	--	(6,791)	--	6,791	6,906
Library						
Hecht collections fund	--	300,000	--	--	--	300,000
Toni Schiff digitisation fund	76,828	--	(38,724)	--	--	38,104
B'nai B'rith Leo Baeck fund	39,485	--	--	--	--	39,485
Other Library funds	7,767	33,500	(33,164)	--	--	8,103
Research						
Hecht research fund	--	200,000	(28,757)	--	--	171,243
EHRI-PP fund	65,716	--	(5,978)	--	--	59,738
EHRI III fund	--	33,382	(121)	--	--	33,261
ITS fund	38,554	34,700	(98,865)	--	--	(25,611)
ITS roadshow fund	5,562	--	(5,387)	--	--	175
TOTAL RESTRICTED FUNDS	2,586,510	1,224,179	(332,519)	52,449	--	3,530,619
UNRESTRICTED FUNDS						
Designated funds						
Leasehold property	3,073,666	--	(37,620)	--	--	3,036,046
Other fixed assets	23,707	--	(13,634)	--	1,368	11,441
Property maintenance	20,002	--	(2)	--	45,000	65,000
Digitisation fund	--	--	--	--	100,000	100,000
TOTAL DESIGNATED FUNDS	3,117,375	--	(51,256)	--	146,368	3,212,487
GENERAL FUNDS	626,994	783,159	(612,079)	--	(146,368)	651,706
TOTAL UNRESTRICTED FUNDS	3,744,369	783,159	(663,335)	--	--	3,864,193
TOTAL FUNDS	6,330,879	2,007,338	(995,854)	52,449	--	7,394,812

Note 21. COMPARATIVE NET ASSETS BY FUNDS – 2020

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds £
Balances at 31 December, 2020				
Fixed Assets	1,969,540	3,047,487	--	5,017,027
Current Assets	1,594,371	165,000	693,826	2,453,197
Current Liabilities	(33,292)	--	(42,120)	(75,412)
	3,530,619	3,212,487	651,706	7,394,812

OPINION TO THE TRUSTEES OF THE WIENER HOLOCAUST LIBRARY

We have audited the financial statements of The Wiener Holocaust Library for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report, which incorporates the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 9, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in these respects. The extent to which our procedures can detect irregularities, including fraud, is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Charities SORP.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to recognition of revenue and in certain management accounting estimates and judgements. Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing calculations for depreciation including reviewing estimated useful economic lives;
- Reviewing allocations and disclosures relating to restricted funds;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;

- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transaction reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Halsey (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP, Statutory Auditors
23rd June 2022

10 Queen Street Place
London EC4R 1AG

The Wiener Holocaust Library

England & Wales - Charity number 313015

Accounts

THE WIENER HOLOCAUST LIBRARY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Collect, Preserve, Share
Keeping truth alive since 1933

Registered Company No: 00596820

Registered Charity No: 313015

CONTENTS

	Page
Trustees' report	2
Reference and administrative information	10
Independent auditor's report	11
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17

The trustees present their report and financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing instrument, and the Statement of Recommended Practice (SORP 2019).

OBJECTIVES, PRINCIPAL ACTIVITY AND MISSION

The Wiener Holocaust Library's ('The Library's') objectives and its principal activity in the year under review concern the advancement of the study and knowledge of the Holocaust and related subjects, including genocide more broadly. No substantial change in the activity of The Library for the year to 31 December 2021 is contemplated. The trustees are aware of their requirements to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Formed in 1933, The Wiener Holocaust Library is Britain's leading institute for the study of the Holocaust and genocide. The Library's unique collection of over two million items is the oldest of its kind in the world. It includes published and unpublished works, documentation, press cuttings, photographs, and eyewitness testimony.

Our vision is to continuously develop a library, archive and information service for the UK and the international community, dedicated to supporting research, learning, and teaching and advocacy about the Holocaust and genocide, their causes and consequences.

Our mission is:

- To serve scholars, professional researchers, the media, and the public as a library of record.
- To engage people of all ages and backgrounds in understanding the Holocaust and its historical context through an active educational programme.
- To be a living memorial to the evils of the past by ensuring that our wealth of materials is put at the service of the future.

Our commitment is:

- To continue to deploy The Library and its resources to oppose antisemitism and other forms of prejudice and intolerance.
- To strengthen The Library's reputation by retaining its independence and objectivity via its scholarly activities and publications.

The Library has been keeping truth alive since 1933, by collecting comprehensive documentation and personal records, preserving evidence and memories for future generations, and by engaging people of all ages and backgrounds in the most challenging facts of history. Our activities give a voice to the victims of the Holocaust and other genocides. We support education and confront antisemitism and Holocaust denial and distortion. We work to bring together networks of people from different backgrounds. We put the past at the service of the future.

ACHIEVEMENTS AND PERFORMANCE

The Covid pandemic inevitably impacted The Library and its activities. Trustees are enormously grateful to the Senior Management Team, to The Library's staff, to all donors, to our supporting advisors and service providers, and to our wider community of stakeholders, for helping us to navigate the challenges of 2020.

Due to the lockdowns, The Library experienced sharp reductions in the number of visitors, totalling 1,558 (2019: 9,068), of which 1,308 came to see our exhibitions (2019: 6,392). The reading room opened for short periods of 2020, subject to Health & Safety restrictions, during which time we received 250 researching visitors (2019: 2,676). The team achieved tremendous success in converting our activities into on-line events of which 50 were held, attracting 1,795 attendees. Together with our relaunched website, the expanded *The Holocaust Explained* website and our highly active social media presence, the reach of The Library has expanded significantly, as the following attests.

In 2020, The Library curated and displayed two exhibitions. *Forgotten Victims: The Nazi Genocide of the Roma and Sinti*, was originally shown as a physical exhibition and subsequently adapted for online viewing in partnership with the United Nations. An article by Dr Barbara Warnock about the exhibition, published on the online platform *The Conversation*, has now been viewed by over 300,000 people. The subsequent exhibition *'Jewish Resistance to the Holocaust'* was launched in the autumn and widely praised in the national and

international press. Our exhibitions were accompanied by a programme of over 50 online public events, including a new series entitled '*Racism, Antisemitism, Colonialism and Genocide*' which explores connections between genocide in the 20th and 21st centuries, European colonial projects and modern-day racism and antisemitism. Our seminar series, '*PhD and a Cup of Tea*', was re-imagined as an online event series, with the first virtual seminar showcasing in June.

The Holocaust Explained saw continued interest in 2020, with 2,292,157 page views (an increase of 5.35% on 2019) and 1,299,159 users (increase of 12.65% on 2019). These users originate from 227 countries with the top five being the United States, United Kingdom, Australia, Canada, and India. Our three-year project to review and enhance the site was successfully completed and relaunched in March 2020 with 275 new articles and over 500 archival sources across nine sections. We have now begun phase two of this project, which will further develop the website as a central part of The Library's educational strategy.

Our website redevelopment project started in May, and the new site was completed and launched in early January 2021. The redesign has greatly increased the functionality and accessibility of the site. Our website visitor statistics for 2020 in comparison to 2019 show that there is a significant increased interest in the main website with 135,000 users, (up 47.9% on 2019) and 169,000 individual sessions (up 30% on 2019).

The Library received a total of 126 documents donated towards its collections: 17 document collections, including three digital photographic collections, 74 books, two periodicals and 26 pamphlets, manuscripts and unpublished memoirs including 12 digital collections. The Library continued actively to digitise its collections whenever possible. In 2020 we digitised 2,500 pages of material.

Staff participated in 30 workshops, talks and conferences, enabling The Library to reach over 1,850 people through these activities. These included a session for training teachers at Middlesex University on teaching the Holocaust, the "*Using Radical Collections: Challenges and Opportunities*" Workshop, for Searchlight Archives held at the University of Northampton, and a Research Discovery workshop with the Holocaust Research Institute at Royal Holloway University of London. Our staff have delivered an online session on using evidence in teaching Kristallnacht for the German Historical Society, participated in an online workshop for A-Level students for the Being Human festival run by Rebecca Clifford through Swansea University, and chaired a panel at the Holocaust Research in Challenging Times online conference.

The Holocaust and Genocide Research Partnership ('HGRP') launched its new website in January. HGRP aims to widen opportunities for new and established scholars, postgraduate students, museum and heritage professors and educators to engage with and advance new scholarship on the Holocaust and genocide through partnered activities, such as exhibitions, lectures, workshops, and fellowships.

The Library developed a publishing partnership with Granta Books. The first publication within this partnership, '*The Fatherland and the Jews: Two Pamphlets by Alfred Wiener*', was launched on 21 January 2021 and has now sold over 1,000 copies. These two pamphlets, "*Prelude to Pogroms? Facts for the Thoughtful*" and "*German Judaism in Political, Economic and Cultural Terms*", mark the first time that the writings of Dr Alfred Wiener, the founder of The Library, have been published in English.

The Library is the UK copyholder of the International Tracing Service ('ITS') archive. During lockdown, demand increased markedly. Its two Senior Researchers processed 341 (2019: 272) new enquiries, of which 244 (2019:182) came from survivors as well as friends and relatives of Holocaust victims. The remaining 97 (2019: 90) came from academics, heir-tracing companies, and television/film researchers. ITS-staff have been able to reach wider audiences through online events and have spoken at an online workshop '*Jewish History & Genealogy Resources*' alongside representatives from '*Who Do You Think You Are?*' magazine; and Jeanette Rosenberg from Jewish Genealogical Society of Great Britain.

We continue to participate in the European Holocaust Research Infrastructure [EHRI], the third phase of which received confirmation of its funding in early 2020. The Library is a vital partner in helping to ensure that it becomes a permanent institution on the ESFRI roadmap. The Library has contributed to a proposed plan to strengthen the UK's contribution to EHRI and to create an EHRI-UK via funding from the Arts and Humanities Research Council, led by colleagues at Kings College.

FINANCIAL REVIEW

Despite the Covid pandemic, The Library has maintained a good financial position.

During 2020, The Library's activities generated a net movement in funds amounting to a surplus of £1,063,933 (2019: £89,919). Of this total, unrestricted funds increased by £119,824 (2019: £60,592) and restricted funds rose by £944,109 (2019: £29,327). Unrestricted general funds advanced to £651,706 (2019: £626,994).

The Library maintains and develops its work as a result of the generosity of its supporters. This was especially the case in 2020 with the receipt of a £1,000,000 legacy from the Ernest Hecht Estate, dedicated to a wide range of activities over the next ten years. The Wiener Library Endowment Trust ('WLET'), the Association of Jewish Refugees ('AJR'), the German Foreign Office, and The Sigrid Rausing Trust all made donations at the same level as the previous year. The Board greatly values these close and longstanding supporter relationships.

The Library benefits each year from donations and grants made by a wide range of individuals and grant giving trusts. Despite the dramatic events caused by the Covid pandemic, unrestricted donations in this category continued at an equivalent level to last year, totalling £239,297 (2019: £257,593). The Board remains immensely grateful to its supporters who, year-in-year out, continue to show their commitment to the Library's mission.

Total expenditures during 2020 amounted to £995,854 (2019: £1,109,671). Of these, 66.6% (2019: 67.8%) was covered by unrestricted funds and 33.4% (2019: 32.2%) by restricted funds. The Library is a reasonably high fixed-cost operation. Salaries amounted 64% (2019: 59%) of overall running costs. Another 24% consisted of coverage of ongoing operating costs, including property expenses and maintenance, IT and office expenditures. The remaining 12% are outlays related to different projects, some of longer and others of shorter duration, practically all covered by restricted funds. Due to the Covid related shut-down and other restrictions, these in general quite variable project outlays were reduced compared to 2019.

These comments should be read in conjunction with the financial statements on pages 14 to 27.

Reserves Policy

Our Unrestricted General Reserves at the end of the year were £651,706 (2019: £626,994). Total funds (Unrestricted and Restricted) stood at £7,394,812 (2019: £6,330,879) of which Restricted Funds were £3,530,619 (2019: £2,586,510). In Unrestricted Funds of £3,864,191 (2019: £3,744,369) are a building repair fund of £65,000 (2019: £20,000) and a digitalisation designated fund of £100,000 (2019: nil).

The Board carefully monitors its current and expected cashflows to ensure continued liquidity and reviews quarterly the level of funds held in unrestricted reserves, both general and designated. The policy is to ensure that general reserves are maintained at a minimum equal to six months' charitable expenditure. The Board, recognising the need to safeguard The Library's mission over a longer term and to develop the institution's offerings and activities, reviews annually the policy considering then current and foreseeable circumstances. Given the uncertainties relating to the economic situation and the Covid-19 pandemic, along with the need to invest and to diversify The Library's funding sources over the medium term, the Board decided on maintaining a somewhat higher level of general reserves. At year-end, General Reserves are approximately 1-2 months of operating costs higher than stipulated by the policy.

Designated funds are reviewed annually and set aside to support cyclical or periodic expenditures in earmarked areas.

Restricted funds comprise donations and grants committed for specific purposes under terms set out by the donors and funders.

Investment policy and returns

The Library's Finance & Risk Committee is responsible for the management of its investments and reviews these on a quarterly basis. The Committee draws on a small group of Trustees and individuals with relevant experience to formulate investment strategies. As part of risk control discipline, the committee ensures the investments are appropriately diversified and monitors risk exposures in the context of other investments. Trustees confirm that investments are held in accordance with the powers available to them.

During the year, the Catalyst Endowment restricted fund made up the principal of invested assets. It is largely invested in funds managed by Troy Asset Management. The endowment's investment objective is to generate a sufficient annual total return to finance The Library's education and outreach programme. Trustees wish to

maintain the capital value of the investment in line with inflation. During the year, dividends and capital gains added 2.8% to the fund's starting value.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Wiener Holocaust Library is a charitable company limited by guarantee. It is a registered charity, which is governed by its Memorandum and Articles of Association. It was incorporated in 1958 and last changed its constitution in 2015.

The trustees (who are also the directors of the company for the purposes of company law) serve for three years after which period they may put themselves forward for re-appointment. The Board of Trustees keeps the skill requirements of its members under review and may appoint a person as a trustee either to fill a vacancy or as an additional trustee. New trustees may be sought by open advertisement or through a dialogue with existing supporters of The Library. Trustees so appointed shall hold office only until the next annual general meeting, when they will need to be re-appointed. The Articles of Association provide for a minimum of three trustees and a maximum of ten trustees. New Trustees are referred to the relevant guidance of the Charity Commission, and offered an induction meeting with the Chair, the Chair of the Finance and Risk Committee, other Trustees, and the Director as appropriate. The members of the Board elect the Chair. The members of the Board who have served during the year and since the year-end are set out below.

The Board of Trustees has constituted two committees to support its governance. The Finance & Risk Committee and the Fundraising Committee meet on a quarterly basis in advance of the quarterly Board meeting, to consider progress in the areas defined in their respective Terms of Reference.

The strategy and policies of The Library are decided by the Board of Trustees; the responsibility for the execution of those policies is delegated in the first instance to the Director who is appointed by the Trustees. The Director is responsible to the Board of Trustees, through the Chair, for the day-to-day management of The Library. The Director is supported by the Senior Management Team comprising the Deputy Director/Head of Research, the Head of Collections, and the Senior Curator/Head of Education, who report regularly to the Board through the Director.

The delivery of The Library's core services and education and outreach programme are made possible by the quality and enthusiasm of its staff, backed by a team of skilled and committed volunteers of all ages, who often dedicate their free time and evenings to The Library. The Board is grateful to everyone who contributed to the successful operation of The Library; it is a team effort.

The remuneration of staff is reviewed annually and normally increased in accordance with inflation to reflect a cost-of-living adjustment. The Library sets the pay and remuneration for its key management staff by reference to equivalent posts in similar institutions as appropriate.

Trustees

The trustees who held office during the year and as at the date of this report are shown below. There were four Board meetings during the year. Attendance by each trustee is noted in brackets:

Anthony Landes, Chair	(4)
Catherine Colloms	(3)
Arend Dijkers, Chair of Finance & Risk Committee	(4)
Jonathan Glazer	(3)
Yariv Haim (resigned 16 March 2020)	
Frank Harding	(3)
Ian Haworth (appointed 10 September 2020)	(2)
Lizzie Marx	(4)
Professor Philip Spencer	(4)
Dr Zoë Waxman	(3)
Andreas Wesemann	(4)

The trustees who have reached the end of their terms during the last year have been reappointed in accordance with the Memorandum and Articles of Association.

Patrons

We have been extremely fortunate in bringing together a small group of Patrons, with a close interest in The Library's work, who assist The Library in raising its profile and in broadening its network of contacts. This could include from time to time effecting introductions and participating in or hosting of fundraising events on behalf of The Library. Patrons hold an honorary position and therefore there is no reporting or disclosure requirement.

These Patrons, from diverse backgrounds with a wide range of skills, are:

Dr Yossi Beilin	Ms Emma Kane
Ms Helena Bonham Carter CBE	Mr David Lewis
Dr Colin Boswell	The Rt Hon Shahid Malik
Sir Andrew Burns KCMG	Dr Gabriele Matzner-Holzer
Mr Jonathan Caplan QC	The Rt Hon David Miliband
Sir Mick Davis	Rabbi the Baroness Neuberger DBE
The Lord Finkelstein OBE	The Lord Pannick QC
Prof Anthony Finkelstein CBE	Dame Esther Rantzen DBE
Mr Martin Fraenkel	The Rt Hon Sir Malcolm Rifkind
The Rt Hon Margaret Hodge MP	Sir Bernard Rix
Mrs Tamara Isaacs CBE	Mrs Ellen Schmidt

Risk Management and Internal Controls

The Trustees and Senior Management Team maintain a Risk Register through which the major risks faced by The Library are recorded, monitored, and mitigating actions are noted. The Finance & Risk Committee (F&R) meets quarterly and reviews the Register. The Board itself reviews the Register bi-annually with the Chair of F&R providing a status report on the Register. Through these risk-management measures, The Library regularly monitors and implements any necessary changes and ensures that financial and operational controls are in place to protect The Library, its members, its staff, the public, and other stakeholders. The Trustees are satisfied that systems are in place to mitigate identified risks to an acceptable level.

The Library's current high-risk areas are:

- Impact of Covid pandemic and its aftermath. Operations are continuously calibrated and adjusted to all local and national public health advice, and in line with observance of restrictions, as well as best practice, to protect staff and visitors. Risk assessments are produced as necessary by The Library's Health & Safety Officer and reviewed by the Director and Senior Management Team.
- Reduction of funding from major donors. The Library maintains close contact with donors throughout the year, remaining sensitive to their circumstances and requirements. A prudent Reserves Policy aids in The Library's financial resilience.
- Security. As a library of record on the Holocaust, The Library faces threats both to its physical and digital security. Security systems are in place, tested, reviewed, and maintained regularly. The Library has achieved Cyber Essentials accreditation as a demonstration of its measures to ensure cyber security. Close co-operation with Police and security specialists, particularly the Community Security Trust, is maintained. Regarding the preservation of the valuable collection, regular monitoring and stock checks are carried out. Sensitive archival material can only be consulted under supervision. A disaster recovery plan and insurance protection are in place. Data is backed up continuously and hosted offsite in a secure data centre. The Library's digitisation strategy adopts best practice to assure the preservation of the collection for future generations.
- Financial management. A system of internal control provides assurance against material misstatement or loss. These include annual budgets approved by the Board, quarterly consideration of financial results and on-going monitoring by the Finance & Risk Committee, as well as the Investment Advisory Board.
- Loss of key personnel. As a highly specialised archive, the Board is aware of the risk of loss of institutional knowledge, and the Finance & Risk Committee considers succession planning on a regular basis. The Library sets pay and remuneration with reference to equivalent posts in comparable UK institutions.

FUNDRAISING

The Library undertakes fundraising activity in a variety of ways primarily via a personal approach, working with trusts and foundations, and through online campaigns (e.g. The Big Give). The Director works together with The Library's Development Coordinator, to bring together senior management and individual staff to meet fundraising goals for restricted and unrestricted income according to an annual budget. This work is overseen and supported by a Fundraising Committee, which meets on a quarterly basis. The Committee consists of the Director, Development Coordinator, and a group of Trustees and advisors led by the Chair.

Our fundraising work includes a plan to boost unrestricted income and to raise additional restricted income for key projects. The focus for restricted funding is currently directed at achieving donations for years 3-5 of our Digital Transformation Project, for the expansion of family research provision (linked to our work with the International Tracing Service Archive) and for the expansion of our Education Programme (linked to our work with *The Holocaust Explained*).

We use mail, email, social media, and telephone communications, and run a Wiener Holocaust Library Membership and a Wall of Honour plaque scheme. These activities are developed in line with the Fundraising Code of Practice set by the Regulator. Our fundraising promise, cited below, is available on our website.

'When you support The Wiener Holocaust Library, you can be sure of the following:

- We will never pass your contact details to anyone without your permission;
- We will only contact you if you have expressed an interest in our work;
- If we phone you, we will always check you are happy to take the call;
- If you ask us to change how we communicate with you, or stop, we will respect that;
- We do not engage in cold-calling, door to door or street fundraising;
- We endeavour to ensure no one ever feels pressurised to support our work;
- We adhere to the Fundraising Code of Practice;
- All our activities are open, fair, honest and legal.'

The Library has robust policies in place regarding vulnerable people and treating donors fairly. We are committed to providing training for all our fundraising staff to reinforce our ethics on a regular basis. No complaints regarding fundraising activities were received during the year.

FUTURE PLANS

We are at a unique moment in the history of The Wiener Holocaust Library, facing great challenges and exciting opportunities at the same time. The Library remains a vital resource for fighting antisemitism, racism, and prejudice, and in the context of a global pandemic its mission has become urgent in new ways.

This September, we are embarking on a five-year digital transformation project that has set the ambitious goal of digitising one third of The Library's entire holdings. We see this project as crucial to our overall aim to grow our impact and increase our reach across the United Kingdom and internationally. Working in partnership will continue to be an important means of achieving our potential.

We have embedded our refreshed identity and branding in our online presence, both on social media platforms and on our websites. Our main website has been overhauled to make it much more accessible, dynamic and easy to navigate. From a user perspective, the new website displays much better on mobile phones than was formerly the case. This new site provides a much-improved foundation for future digital work. For example, its Wordpress platform is compatible with a huge range of other components of the wider digital ecosystem.

Our plans continue to be informed by the same values set in 2019:

- We are *scholarly*: Our work is evidence-based, contextualised and intellectually robust.
- We are *approachable*: We are here to serve and help everyone, regardless of their background or academic achievements.
- We are *respectful*: We value everyone's uniqueness, worth and dignity, regardless of background, abilities, or religious beliefs.
- We are *authentic*: We stand up for historical truth and its complexities and believe in the integrity of historical evidence.

This year, as we approach the halfway point of our 2019-23 Strategic Plan, we are pleased to note the fulfilment of many milestones, including the delivery of a new website cited above. As part of a refreshed version of the plan to take place in Summer 2021, we are adapting our strategic priorities to enhance our focus on what we would like to achieve in the next five years (2021-2025). We plan to focus on the following priority areas:

Expand our education and outreach: We are launching our plan to expand The Library's education programme, developing a targeted education offer across the whole UK, not just in London. This centres on our flagship resource *The Holocaust Explained* and the unparalleled experience of workshops based on our unique collections. Following the launch of our Refugee Map online resource this autumn, we will be developing an outreach programme, focused on synagogue communities in the first instance, with a view to promoting the International Tracing Resource Digital Archive as a vital tool for family research in the UK.

Grow our resources: For our resources to match our ambitions, we intend to grow our donation income through expanding our supporter base through innovative schemes, such as building our membership programme and our US Friends arm. We will also seek to diversify revenue sources and focus on areas where heritage organisations can offer unique benefits to donors, such as through legacy giving.

Increase our research impact: We will seek to transform the impact of The Library as an engine of Holocaust research worldwide. With the support of a legacy from the Ernest Hecht Charitable Foundation, we will initiate a fellowship programme. We will build staff expertise and develop programmes in partnership through the Holocaust and Genocide Research Partnership, also supported by EHCF. We will launch a UK-wide activity programme to raise awareness of the International Tracing Service Archive as a resource of unique importance for academic and family researchers. Following the success of *'The Fatherland and the Jews'* (2021) as our first joint publication, we look forward to deepening our partnership with Granta Books.

Enhance access to our collections: The central pillar of a detailed plan to revolutionise access to The Library's collections is our Digital Transformation Project. This project plan includes multiple elements ranging from cataloguing our diverse and precious collections to integrating acquisition and cataloguing workflows to make the most of increased outreach. We will work hard to reduce, or where possible eliminate, cataloguing backlogs and work towards the implementation of a Discovery System. This will allow us to harness, and enhance, our extensive records, finding aids and metadata, bringing them together into a single integrated, intelligent search portal. We will also strive towards achieving archive accreditation and improve our integration with other library catalogues. This will not only help us raise our profile, but also help us maximise the number of external providers driving interest in our collections.

Nurture engagement of diverse audiences: Exhibitions will continue to be a key tool for driving engagement with our collections, but we also aim to increase our use of a wide range of new media (e.g. podcasts, video content, animations) to drive engagement with diverse audiences. We have written a communication strategy which includes an annual activity plan tailored towards specific target audiences. In the post pandemic environment, we are more aware than ever that developing audiences through digital platforms will be as crucial as engaging with people face-to-face.

We are confident that we are fulfilling our role as Britain's Holocaust Archive, but we know we can do still more to bring our collections to life and ensure that we make the most of the vitally important heritage and history that we collect, preserve, and share at The Wiener Holocaust Library.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also directors of The Wiener Holocaust Library for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

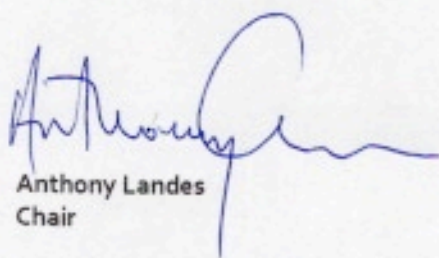
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In preparing this report the directors have taken advantage of small company exemptions.

Received and approved by the Board on 10 August 2021 and signed as authorised on their behalf by:



Anthony Landes
Chair

THE WIENER HOLOCAUST LIBRARY

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

Director	Dr Toby Simpson
Company Secretary	Sigrid Klinge (to 30 September 2020) Jenny Rofe-Radcliffe (from 1 October 2020)
Charity Registration Number	313015
Company Registration Number	00596820
Principal Address and Registered Office	29 Russell Square Bloomsbury London WC1B 5DP
Independent Auditor	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG
Bankers	Lloyds Bank Langham Place branch P O Box 1000 London BX1 1LT Deutsche Bank AG Königsallee 45/47 40189 Dusseldorf, Germany
Investment Advisors	Rathbone Investment Management 8 Finsbury Circus London, EC2M 7AZ
Website	www.WienerHolocaustLibrary.org

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE WIENER HOLOCAUST LIBRARY

Opinion

We have audited the financial statements of The Wiener Holocaust Library for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE WIENER HOLOCAUST LIBRARY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report, which incorporates the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 9, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures can detect irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the use of restricted funds and compliance with employment law, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Charities SORP.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to depreciation charges. Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing calculations for depreciation including reviewing estimated useful economic lives;
- Reviewing allocations and disclosures relating to restricted funds;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and

**INDEPENDENT AUDITOR'S REPORT TO
THE TRUSTEES OF THE WIENER HOLOCAUST LIBRARY**

- Challenging assumptions and judgements made by management in their critical accounting estimates. These related to depreciation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Halsey (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP, Statutory Auditors

11 August 2021

10 Queen Street Place
London
EC4R 1AG

THE WIENER HOLOCAUST LIBRARY
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

INCOME AND EXPENDITURE	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
Donations and legacies	2	762,849	1,000,000	1,762,849	769,914
Charitable activities:	3				
Education and outreach programmes		-	145,620	145,620	76,783
Library operations		16,889	33,500	50,389	36,022
International Tracing Service		-	34,700	34,700	76,033
Investments	4	684	10,359	11,043	38,704
Other trading activities		2,737	-	2,737	10,031
Other Income – Insurance claim		-	-	-	1,548
Total income and endowments		<u>783,159</u>	<u>1,224,179</u>	<u>2,007,338</u>	<u>1,009,035</u>
Expenditure on:	5				
Raising funds		66,547	-	66,547	77,694
Charitable activities:					
Education and outreach programmes		46,841	140,767	187,608	187,501
Library operations		529,065	48,775	577,840	629,581
Digitisation		20,882	38,724	59,606	96,640
International Tracing Service		-	104,253	104,253	118,255
Total expenditure		<u>663,335</u>	<u>332,519</u>	<u>995,854</u>	<u>1,109,671</u>
Net gains/(losses) on investments	11	-	52,449	52,449	190,555
Net income/(expenditure)		<u>119,824</u>	<u>944,109</u>	<u>1,063,933</u>	<u>89,919</u>
Transfers between funds	14	-	-	-	-
Net movement in funds		<u>119,824</u>	<u>944,109</u>	<u>1,063,933</u>	<u>89,919</u>
Total funds brought forward		<u>3,744,369</u>	<u>2,586,510</u>	<u>6,330,879</u>	<u>6,240,960</u>
Total funds carried forward		<u><u>3,864,193</u></u>	<u><u>3,530,619</u></u>	<u><u>7,394,812</u></u>	<u><u>6,330,879</u></u>

All recognised gains and losses are included in the Statement of Financial Activities.

All the charity's activities are classified as continuing.

The accompanying notes form an integral part of these financial statements.

Comparative Statement of Financial Activities: Note 20.

THE WIENER HOLOCAUST LIBRARY
(A company limited by guarantee)

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Heritage assets	14		-		2
Tangible fixed assets	10		3,047,487		3,097,373
Listed investments	11		1,969,540		1,917,091
			<u>5,017,027</u>		<u>5,014,466</u>
Current assets					
Debtors	12	114,405		55,327	
Investments		340,571		90,571	
Cash at bank and in hand		1,998,221		1,255,752	
		<u>2,453,197</u>		<u>1,401,650</u>	
Creditors: amounts falling due within one year	13	(75,412)		(85,237)	
Net current assets			<u>2,377,785</u>		<u>1,316,413</u>
Net assets	15		<u>7,394,812</u>		<u>6,330,879</u>
Unrestricted funds	14				
Designated funds			3,212,487		3,117,375
General funds			651,706		626,994
Restricted funds	14		<u>3,530,619</u>		<u>2,586,510</u>
TOTAL FUNDS			<u>7,394,812</u>		<u>6,330,879</u>

The financial statements were approved by the Board and authorised for issue on 10 August 2021 and signed on its behalf by:

Anthony Landes
Chair

The accompanying notes form an integral part of these financial statements.

THE WIENER HOLOCAUST LIBRARY
(A company limited by guarantee)

STATEMENT OF CASH FLOWS

AS AT 31 DECEMBER 2020

	2020	2019		
	£	£		
Reconciliation of net income from operating activities				
Net income/(expenditure)	1,063,933	89,919		
(Gains)/losses on investments	(52,449)	(190,555)		
Depreciation and amortisation	51,256	72,469		
Dividends and interest income	(11,043)	(38,704)		
(Increase)/decrease in debtors	(59,078)	8,501		
(Decrease)/increase in creditors	(9,825)	10,183		
Net cash provided by/ (used in) operating activities	<u>982,794</u>	<u>(48,187)</u>		
Cash flows from investing activities				
Dividend and interest income	11,043	38,704		
Purchase of tangible fixed assets	(1,368)	(4,141)		
Net cash provided by/ (used in) investing activities	<u>9,675</u>	<u>34,563</u>		
Increase/(decrease) in cash and cash equivalents	<u>992,469</u>	<u>(13,624)</u>		
Cash and cash equivalents at the beginning of the year	1,346,323	1,359,947		
Total cash and cash equivalents at year end	<u>2,338,792</u>	<u>1,346,323</u>		
Analysis of cash and cash equivalents				
Cash at bank and in hand	1,998,221	1,255,752		
Short term investments	340,571	90,571		
	<u>2,338,792</u>	<u>1,346,323</u>		
Analysis of changes in net cash	At start of the year	Cash flows	Foreign exchange movements	At end of the year
	£	£	£	£
Cash at bank and in hand	1,255,752	742,469	-	1,998,221
Short term investments	90,571	250,000	-	340,571
Total	<u>1,346,323</u>	<u>992,469</u>	<u>-</u>	<u>2,338,792</u>

1. ACCOUNTING POLICIES

The Wiener Holocaust Library is a public benefit entity registered as a charity in England and Wales and a company limited by guarantee and does not have any share capital. It was incorporated on 9 January 1958 (company number: 00596820) and registered as a charity on 20 September 1967 (charity number: 313015).

The principal accounting policies adopted, judgements and sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102.

1.2. Preparation of the accounts on a going concern basis

The charity's ability to meet its day-to-day financial liabilities is dependent on the continuing contributions from its donors. Trustees have given due consideration to the experience in 2020 under the Covid-19 pandemic, the financials available to-date of this report, the relevant information on donors and activities for the foreseeable future and do not see material uncertainties. On the assumption that contributions will continue and given that planned activities and the charity's reserves are reviewed regularly, the Board considers it appropriate to prepare the financial statements on a going concern basis.

1.3. Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are relevant and are reviewed on an ongoing basis. Actual results may differ from these estimates. In the view of the trustees, no significant areas are subject to judgement or estimation and no assumptions concerning the future or estimation affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.4. Income recognition

All income, including legacies, is recognised once the charity has entitlement to income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably, and, if applicable, any performance conditions are met. All donations and legacies are allocated between unrestricted and restricted funds depending on conditions imposed by the donors. Ancillary income is recognised as earned as the related services or goods are provided. Investment income is recognised when receivable based on notification by the investment managers.

1.5. Unrestricted funds

Unrestricted funds generated without further specified purpose are available for the general purposes of the charity. Unrestricted funds include designated funds which the trustees have, at their discretion, set aside for specific purposes.

1.6. Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is identified to the respective funds.

1.7. Expenditure

All expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure has been included under categories that aggregate all costs relating to that category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources. Support costs have been allocated between governance costs and other support costs and are apportioned on employee numbers across the different functions of the charity's activities. All expenses incurred are inclusive of irrecoverable VAT.

1.8. Tangible fixed assets and depreciation

Tangible fixed assets individually costing over £1,000 plus VAT are capitalised. Tangible fixed assets are stated at cost less provision for depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life on a straight-line basis, as follows:

Office equipment	3 years
Microfilming equipment	3 years
Fixtures and fittings	10 years
Leasehold improvements	20 years

Long leasehold property costs are not depreciated until the lease has less than 50 years to run. Property improvements are not capitalised and are written off in the year that the costs are incurred. All assets are subject to an annual impairment review.

Heritage assets. The library is considered to possess heritage assets. Their total cost is not valued in the balance sheet as there is no reliable historical information and a conventional valuation would be overly onerous given the nature and uniqueness of some of the items held and might well prove to be arbitrary. No assets purchased by the charity are considered to be heritage assets.

1.9. Employee benefits

Short-term benefits including holiday pay are recognised as an expense in the period in which the service is received. Termination benefits are accounted for on an accrual basis and in line with FRS 102. The Library contributes to a personal, defined contribution, pension scheme, the assets of which are administered by Scottish Widows and Old Mutual Life. All contributed costs are accounted for based on the duration that the charity benefits from the employees' services. The charity has no further liability under the scheme.

1.10. Current asset investments

Current asset investments represent short-term deposits.

1.11. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

1.12. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the settlement value.

1.13. Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year, based on the notification by the investment managers. The Library does not acquire put options, derivatives, or other complex financial instruments. The main form of financial risk faced by The Library is that of volatility in equity markets and investment markets due to wider economic conditions.

1.14. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.15. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

Unrestricted Funds	2020	2019
	£	£
The Wiener Library Endowment Trust	200,030	200,000
Auswärtiges Amt (German Foreign Office)	90,709	89,904
Association of Jewish Refugees	100,000	100,000
Sigrid Rausing Trust	100,000	100,000
Legacies	250	51,667
Government grants	32,563	-
Grants and donations	239,297	228,343
	<u>762,849</u>	<u>769,914</u>

Government grants represent amounts received under the government furlough scheme for some staff on the advent of Covid-19. No other form of government assistance was received in the year.

THE WIENER HOLOCAUST LIBRARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

3. CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2020 £	2019 £
Education and outreach programmes				
Education & Outreach Fund	-	19,694	19,694	75
Special Education Projects Fund	-	3,000	3,000	3,000
Holocaust Education & Holocaust Explained	-	15,000	15,000	-
European Holocaust Research Infrastructure	-	-	-	(9,347)
EHRI-PP Fund	-	-	-	65,716
EHRI III Income	-	33,382	33,382	-
Arts Council Designation Development Fund	-	44,972	44,972	-
Wolverhampton Toni Schiff Beyond Camps	-	29,572	29,572	-
Beyond Camps Fund	-	-	-	12,835
Gerty Simon Berlin London Fund	-	-	-	3,657
Wannsee Touro Crimes Uncovered Fund	-	-	-	235
Events	-	-	-	612
	-	145,620	145,620	76,783
Ernest Hecht Legacy Funds	-	1,000,000	1,000,000	-
Library operations				
Foyles Website Redesign & Digital Library Fund	-	20,000	20,000	-
Ostrich CT Website Fund	-	10,000	10,000	-
B'nai B'rith Leo Baeck Lodge Fund	-	-	-	7,500
National Archives Grant Fund	-	3,500	3,500	-
Munkaszolgalat – Military Forced Labour Fund	-	-	-	7,329
Friends of the National Libraries Fund	-	-	-	1,000
Sales and royalties	8,439	-	8,439	8,728
Membership fees	8,450	-	8,450	11,465
	16,889	33,500	50,389	36,022
International Tracing Service (ITS)				
ITS Claims and Conference Fund	-	34,700	34,700	75,000
ITS Research	-	-	-	1,033
	-	34,700	34,700	76,033

Comparative analysis of Charitable Activities: Note 21.

4. INCOME FROM INVESTMENTS

	Unrestricted £	Restricted £	2020 £	2019 £
Bank interest	684	-	684	5,121
Dividends (Catalyst Fund)	-	10,359	10,359	33,583
	684	10,359	11,043	38,704

During 2019, unrestricted bank interest amounted to £5,121. Dividends to Restricted funds were £33,583.

5. EXPENDITURES – DIRECT AND SUPPORT COSTS	Fund-raising	Education outreach	Library operations	Digitisation	Int'l Tracing	2020	2019
Direct costs							
Staff	21,255	107,555	391,121	36,301	63,129	619,361	638,731
Books	4,838	-	27,592	-	-	32,430	46,365
Other	19,572	38,288	33,832	2,423	41,124	135,239	193,484
Total	45,665	145,843	452,545	38,724	104,253	787,030	878,580
Support costs							
Staff	1,594	3,188	9,565	1,594	-	15,941	18,196
Premises	11,034	22,068	66,202	11,034	-	110,338	143,403
Other	8,254	16,509	49,528	8,254	-	82,545	69,492
Total	20,882	41,765	125,295	20,882	-	208,824	231,091
Total costs	66,547	187,608	577,840	59,606	104,253	995,854	1,109,671
Total - 2019	77,694	187,501	629,581	96,640	118,255	1,109,671	

Comparative analysis of Direct and Support Costs: Note 22

6. GOVERNANCE COSTS

Included in Other Support costs are Governance expenditures as follows:

	2020	2019
	£	£
Staff	10,999	12,555
Premises	7,724	10,038
General office	4,916	4,073
Auditor's remuneration	9,655	9,308
Professional fees	2,666	1,995
Total	35,960	37,969

Staff, premises and general office costs are allocated on staff time. Auditors and professional fees are actual amounts.

7. NET INCOME FOR THE YEAR

	2020	2019
	£	£
Net income/(expenditure) is stated after charging:		
Depreciation of tangible fixed assets	51,256	72,469
Auditor's remuneration (excluding VAT – audit fees)	8,000	7,500
Auditor's remuneration (excluding VAT – other)	-	-
	=====	=====

8. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	541,676	565,571
Social security costs	47,526	46,080
Pension costs	46,100	45,276
	=====	=====
Total	635,302	656,927

No member of the Board received any remuneration in 2020: (2019: nil). No member of the Board received reimbursement of travel or other expenses during the year (2019: One member of the Board received £135).

No employee received emoluments of more than £60,000 in the year (2019: nil).

The average monthly employee headcount during the year was as follows:

Average Monthly Headcount	2020 Number	2019 Number
Raising funds	1.0	1.0
Charitable activities	16.0	17.5
Support and governance	0.5	0.5
	<u>17.5</u>	<u>19.0</u>

The senior management team comprises: Director, Head of Research and Deputy Director, Head of Collections, Senior Curator and Head of Education. Their remuneration over the year was £207,910. The total in 2019 was £247,772, which included one more senior manager, Head of Development, and an ex-gratia payment to the former director. On a comparable basis for the same roles and composition of the 2020 senior management team, compensation in 2019 amounted to £203,218.

9. PENSION SCHEME

The total cost of pensions incurred during the year was £46,100 (2019: 45,276). Included in other creditors is £nil (2019: £nil) in respect of the pension scheme.

10. TANGIBLE FIXED ASSETS

	Library & archives	Leasehold Property				Total
		Building	Mech. & Electrical equipment	Computer equipment	Fixtures & fittings	
	£	£	£	£	£	£
Cost						
Balance as at 1 January	2	2,659,583	752,366	91,478	94,918	3,598,347
Additions	-	-	-	-	1,368	1,368
	<u>2</u>	<u>2,659,583</u>	<u>752,366</u>	<u>91,478</u>	<u>96,286</u>	<u>3,599,715</u>
Depreciation						
Balance as at 1 January	-	-	338,283	85,840	76,849	500,972
Charge for the year	2	-	37,620	4,062	9,572	51,256
	<u>2</u>	<u>-</u>	<u>375,903</u>	<u>89,902</u>	<u>86,421</u>	<u>552,228</u>
Net book value						
As at 31 December 2020	-	2,659,583	376,463	1,576	9,865	3,047,487
As at 31 December 2019	2	2,659,583	414,083	5,638	18,069	3,097,375

11. FIXED ASSET INVESTMENTS

	2020 £	2019 £
Listed investments		
Market value as at 1 January	1,917,091	1,726,536
Additions at cost	-	-
Unrealised (losses)/gains	52,449	190,555
	<u>1,969,540</u>	<u>1,917,091</u>
Market value as at 31 December	1,969,540	1,917,091
	<u>1,575,000</u>	<u>1,575,000</u>
Historical cost of investments as at 31 December	1,575,000	1,575,000

The above investments are held in open-ended investment companies managed by Troy Asset Management Limited.

THE WIENER HOLOCAUST LIBRARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

12. DEBTORS

	2020	2019
	£	£
Trade debtors	2,211	6,843
Other debtors	67,906	19,343
Prepayments and accrued income	44,288	29,141
	<u>114,405</u>	<u>55,327</u>

13. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security costs	-	23,760
Other creditors	51,702	27,167
Accruals and deferred income	23,710	34,310
	<u>75,412</u>	<u>85,237</u>

There was no deferred income for 2020. Deferred income in 2019 comprised of a grant £16,042.

14. STATEMENT OF FUNDS

	At 1 January	Income	Expense	Transfers/ Gains/(Loss)	At 31 December
	£	£	£	£	£
RESTRICTED FUNDS					
Education and outreach					
Catalyst: Endowment/Toni Schiff MF	2,235,013	22,540	-	(7,532)	2,250,021
Education & Outreach Fund	5,958	7,513	(73,452)	59,981	-
Special Education Projects Fund	6,696	3,000	-	(6,791)	2,905
Holocaust Education & Explained Fund	45,455	15,000	(20,669)	-	39,786
EHRI-PP Fund	65,716	-	(5,978)	-	59,738
EHRI III Fund	-	33,382	(121)	-	33,261
Arts Council Designation Development	-	44,972	(15,611)	-	29,361
Beyond Camps Fund	12,799	-	-	-	12,799
Wolverhampton T Schiff Beyond Camps	-	29,572	-	-	29,572
Fraenkel Prize Fund	39,771	-	(5,000)	-	34,771
Other Education and Outreach Funds	6,906	-	(6,791)	6,791	6,906
Ernest Hecht Legacy Funds	-	1,000,000	(12,939)	(15,818)	971,243
HRGP Joint Venture Fund	-	-	(15,818)	15,818	-
Digitisation and Library					
Toni Schiff Digitisation Fund	76,828	-	(38,724)	-	38,104
B'nai B'rith Leo Baeck Lodge Fund	39,485	-	-	-	39,485
Other Library Funds	7,767	33,500	(33,164)	-	8,103
International Tracing Service (ITS)					
ITS Fund	38,554	34,700	(98,865)	-	(25,611)
ITS Rothschild Fund	5,562	-	(5,387)	-	175
Total restricted funds	<u>2,586,510</u>	<u>1,224,179</u>	<u>(332,519)</u>	<u>52,449</u>	<u>3,530,619</u>

STATEMENT OF FUNDS Continued

UNRESTRICTED FUNDS:

Designated funds

Leasehold property	3,073,666	-	(37,620)	-	3,036,046
Other fixed assets	23,707	-	(13,634)	1,368	11,441
Property maintenance fund	20,000	-	-	45,000	65,000
Heritage asset fund	2	-	(2)	-	-
Digitalisation fund	-	-	-	100,000	100,000
Total designated funds	3,117,375	-	(51,256)	146,368	3,212,487
General funds	626,994	783,159	(612,079)	(146,368)	651,706
Total unrestricted funds	3,744,369	783,159	(663,335)	-	3,864,193
TOTAL FUNDS	6,330,879	2,007,338	(995,854)	52,449	7,394,812

Comparative Statement of Funds: Note 23.

14.1. Restricted Funds

Education and outreach funds

'Catalyst: Endowment / Toni Schiff Memorial Fund (TSMF)' was created by donations from the Toni Schiff Memorial Fund and others, matched by the Heritage Lottery Fund. Catalyst perpetuates The Library's learning, engagement, and community programmes. The fund is "expendable" in that income and capital are applied for these purposes, subject to Trustee approval and to a fund life extending to 2037. Capital gains on investments in 2020 were £52,449. Capital transfers to the Education and Outreach Fund were £59,981.

'Education & Outreach Fund' is the cost centre for many of the Catalyst defined purposes, including associated salaries and exhibitions. It is funded by the Income of Catalyst, by capital transfers authorised by the trustees, and by other small, specified grants. 'Special Education Projects Fund,' from anonymous donors, supports special events and exhibitions.

'Holocaust Education & Holocaust Explained Fund' provided by the Tolkien Trust, the Pauline and Harold Berman Charitable Trust, the Pears Foundation, and other donors supports Holocaust education and the Holocaust Explained website.

'European Holocaust Research Infrastructure (EHRI) Fund' receives funding from the European Union for a Pan-European research approach to Holocaust archives. The phase, EHRI II, ended in October 2019. EHRI-III Fund deepens integration of the archives and research involved in the overall EHRI project. The EHRI-PP Fund, received from the European Union, finances a preparatory phase aimed at bringing EHRI to the level of financial, legal, and technical maturity required for implementation as a permanent European research infrastructure. The project length of 3 years started in December 2019.

'Arts Council Designation Development Fund' enhances access to the Jewish refugee family papers, including redevelopment of the online resource 'Refugee Family Papers: An Interactive Map.'

'Beyond Camps Fund' received from Birkbeck, University of London, runs the Beyond Camps conference and website until 2021. 'Wolverhampton (University) Toni Schiff Beyond Camps Fund' contributes to the Beyond Camps conference and website. 'Fraenkel Prize Fund' is a legacy from the Estate of Ernst Fraenkel.

Other Education & Outreach funds include the Ann Hirshfield Australian Jewish History Fund' and the 'Wellcome Science & Suffering Fund', which did not have activity during the year.

'Hecht Funds':

The Ernest Hecht Charitable Foundation gave a grant of £1,000,000, to be spent over ten years, to bring about a transformation of the Library's ability to reach large audiences. Activities broadly divide into seven categories. Primary is the Holocaust and Genocide Research Partnership (HRGP) which aims to be the UK's foremost research body into the history of the Holocaust and Genocide. Research activities include Senior Fellowships. Exhibitions connect to the Wiener Holocaust Library North and increase impact across the country. Events, workshops, seminars, and conferences foster academic and non-academic audiences. Publications and Digital Resources drive growth in usage of the library and enhance the integrity of the written record. Collection Development is for acquisitions, initially focusing on photos. Network Building goes towards a sustainable international network of specialists.

Digitisation and the Library

'Toni Schiff Digitisation Fund' contributes to digitising the collection. Donors were the Toni Schiff Memorial Fund and the now Ministry of Housing, Communities and Local Government.

'B'nai B'rith Leo Baeck Lodge Fund (London)' is to assist with the preservation, cataloguing, and digitisation of the archive of the Lodge, for educational and commemorative use.

Other Library funds include the 'Foyles Website Redesign & Digital Library Fund', the 'Ostrich CT Website Fund' as well as the 'Archives Testbed Fund,' received from The National Archives, and the 'Book Appeal Fund.'

International Tracing Service (ITS)

'ITS Fund' maintains and operates the ITS (now Bad Arolson) hardware and software and employs at least one full-time researcher. The Foreign & Commonwealth Office and the Department for Communities and Local Government (DCLG) committed at the outset to provide funding. The Library received short-term funding of circa one year of running costs in 2019. The 2020 deficit of £25,611 is substantially covered by a receivable of £25,000. The respective Government departments have committed additional funding in the 2021/2022 Spending Rounds.

14.2. Designated Funds

The designated Leasehold Property Fund and Other Fixed Assets Fund represent the net book value of tangible fixed assets held. More details are provided in the tangible fixed assets schedule, note 10 of the accounts.

The Property Maintenance Fund will be used to pay for the periodic maintenance of the building, which is required under the lease. Trustees designated £20,000 towards the next renovation expected in 2023. £25,000 was designated in 2020 for urgent repairs to the lift.

The Digitalisation Fund is designated for digitalisation – scanning of papers, photographs, etc.- of the Library's collections to make them widely accessible.

14.3. Transfers between Funds

Transfers between Unrestricted funds are made to create and maintain designated funds at the discretion of Trustees. Transfers in Restricted funds, approved by Trustees are primarily to fund Education and Outreach activities and exhibitions.

15. ANALYSIS OF NET ASSETS BY FUNDS

	Designated funds	General funds	Restricted funds	2020 funds	2019 funds
	£	£	£	£	£
Balances at 31 December					
Fixed assets	3,047,487	-	1,969,540	5,017,027	5,014,466
Current assets	165,000	693,826	1,594,371	2,453,197	1,401,650
Current liabilities	-	(42,120)	(33,292)	(75,412)	(85,237)
	<u>3,212,487</u>	<u>651,706</u>	<u>3,530,619</u>	<u>7,394,812</u>	<u>6,330,879</u>

Comparative Analysis of Net Assets by Fund: Note 24.

16. RELATED PARTY TRANSACTIONS AND CONNECTED CHARITIES

During the year, donations of £3,050 (2019: £4,000) were received from six (2019: one) members of the Board. Frank Harding is a trustee of the Association of Jewish Refugees (AJR) which gave The Library a grant of £100,000 in the year (2019: £100,000).

17. COMPANY LIMITED BY GUARANTEE

The liability of each member is £1, in the event of a liquidation of the charitable company.

18. TAXATION

The Wiener Holocaust Library is a registered charity and is not liable to direct taxation on its present activities.

19.	COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES 2019	Unrestricted	Restricted	2019
	INCOME AND EXPENDITURE			
	Income and endowments from:			
	Donations and legacies	769,914	-	769,914
	Charitable activities:			
	Education and outreach programmes	612	76,171	76,783
	Library operations	20,193	15,829	36,022
	International Tracing Service	1,033	75,000	76,033
	Investments	5,121	33,583	38,704
	Other trading activities	10,031	-	10,031
	Other Income – Insurance claim	1,548	-	1,548
	Total income and endowments	808,452	200,583	1,009,035
	Expenditure on:			
	Raising funds	77,694	-	77,694
	Charitable activities:			
	Education and outreach programmes	50,092	137,409	187,501
	Library operations	589,729	39,852	629,581
	Digitisation	34,616	62,024	96,640
	International Tracing Service	-	118,255	118,255
	Total expenditure	752,131	357,540	1,109,671
	Net gains/(losses) on investments	-	190,555	190,555
	Net income/(expenditure)	56,321	33,598	89,919
	Transfers between funds	4,271	(4,271)	-
	Net movement in funds	60,592	29,327	89,919
	Total funds brought forward	3,683,777	2,557,183	6,240,960
	Total funds carried forward	3,744,369	2,586,510	6,330,879
20.	COMPARATIVE ANALYSIS OF CHARITABLE ACTIVITIES 2019	Unrestricted	Restricted	2019
	Education and outreach programmes			
	European Holocaust Research Infrastructure	-	(9,347)	(9,347)
	Special Education Projects Fund	-	3,000	3,000
	EHRI-PP Fund	-	65,716	65,716
	Education & Outreach Fund	-	75	75
	Wannsee Touro Crimes Uncovered Fund	-	235	235
	Gerty Simon Berlin London Fund	-	3,657	3,657
	Beyond Camps Fund	-	12,835	12,835
	Events	612	-	612
		612	76,171	76,783
	Library operations			
	B'nai B'rith Leo Baeck Lodge Fund	-	7,500	7,500
	Sales and royalties	8,728	-	8,728
	Membership fees	11,465	-	11,465
	Munkaszolgalat - Military Forced Labour Fund	-	7,329	7,329
	Friends of the National Libraries Fund	-	1,000	1,000
		20,193	15,829	36,022
	International Tracing Service (ITS)			
	ITS Claims and Conference Fund	-	75,000	75,000
	ITS Research	1,033	-	1,033
		1,033	75,000	76,033

21. COMPARATIVE ANALYSIS OF DIRECT AND SUPPORT COSTS 2019						
	Fund-raising	Education / Outreach	Library Operations	Digitisation	Int'l Tracing	2019
Direct Costs						
Staff	24,262	98,807	434,516	30,302	50,844	638,731
Books	11,507	--	34,858	--	--	46,365
Other	30,323	42,476	21,552	31,722	67,411	193,484
Total	66,092	141,283	490,926	62,024	118,255	878,580
Support Costs						
Staff	1,820	3,639	10,917	1,820	--	18,196
Premises	14,340	28,681	86,042	14,340	--	143,403
Other	6,949	13,898	41,696	6,949	--	69,492
Total	23,109	46,218	138,655	23,109	--	231,091
Total Costs	89,201	187,501	629,581	85,133	118,255	1,109,671

22. COMPARATIVE STATEMENT OF FUNDS 2019					
	At 1 January	Income	Expenditure	Transfers / Gains/(Loss)	At 31 December
	£	£	£	£	£
RESTRICTED FUNDS					
Education and Outreach programmes					
Catalyst: Endowment/Toni Schiff MF	2,064,458	-	-	170,555	2,235,013
Education & Outreach Fund	21,281	33,657	(62,866)	13,886	5,958
Special Education Projects Fund	16,908	3,000	-	(13,212)	6,696
Holocaust Education & Explained Fund	76,963	-	(31,508)	-	45,455
EHRI Fund	25,579	(9,347)	(16,232)	-	-
EHRI-PP Fund	-	65,716	-	-	65,716
Beyond Camps Fund	-	12,835	(36)	-	12,799
Fraenkel Prize Fund	44,771	-	(5,000)	-	39,771
Other Education and Outreach Funds	4,454	3,892	(21,767)	20,327	6,906
Digitisation and Library					
Toni Schiff Digitisation Fund	139,552	-	(62,024)	(700)	76,828
B'nai B'rith Leo Baeck Lodge Fund	55,484	7,500	(23,499)	-	39,485
Other Library Funds	19,152	8,330	(16,353)	(3,362)	7,767
International Tracing Service (ITS)					
ITS Fund	50,466	75,000	(85,702)	(1,210)	38,554
ITS Rothschild Fund	38,115	-	(32,553)	-	5,562
Total restricted funds	2,557,183	200,583	(357,540)	186,284	2,586,510

COMPARATIVE STATEMENT OF FUNDS Continued

UNRESTRICTED FUNDS

Designated funds

Leasehold Property	3,111,286	-	(37,620)	-	3,073,666
Other Fixed Assets	54,415	-	(34,849)	4,141	23,707
Property Maintenance Fund	-	-	-	20,000	20,000
Heritage Asset Fund	2	-	-	-	2
Friends of Wiener Library (USA) Fund	4,995	-	(4,995)	-	-
Total designated funds	3,170,698	-	(77,464)	24,141	3,117,375
General funds	513,079	808,452	(674,667)	(19,870)	626,994
Total unrestricted funds	3,683,777	808,452	(752,131)	4,271	3,744,369
TOTAL FUNDS	6,240,960	1,009,035	(1,109,671)	190,555	6,330,879

23. COMPARATIVE ANALYSIS OF NET ASSETS BY FUNDS 2019

	Designated	General	Restricted	2019
	£	£	£	£
Balances at 31 December:				
Fixed assets	3,097,375	-	1,917,091	5,014,466
Current assets	20,000	672,181	709,469	1,401,650
Current liabilities	-	(45,187)	(40,050)	(85,237)
	<u>3,117,375</u>	<u>626,994</u>	<u>2,586,510</u>	<u>6,330,879</u>