

The Blandford Trust

Annual Report 31st January 2023

Current Liquidity

Our current position is as follows:-	£6,159
Current Account at 31 st December 2022	£6,159

Treasures Report to the Trustees

Following our ongoing decisions to distribute rather less than we receive (so as too build capital whilst having a “spare “ pot should a worthwhile local need arise) there have some changes and further additions to the overall portfolio. It is important to understand that none of these changes have altered our overall attitude to risk.

The valuation of our Investments at 31st December 2022 indicates a combined value of £611,826k (against a cost of £642,667k) which, given the destabilising effect of Brexit , Covid and the War in Ukraine vote, is satisfactory.....not to say a relief.....and appears to justify our conservative and balanced investment approach.

Unless we, as a Board of Trustees, choose to alter our approach, our basic requirement and attitude to risk remains unchanged. Essentially, this is a desire to protect our Capital and maintain or improve our level of Income thus enabling us to maintain our pattern of giving .

Grant Giving.

Our Grants this year have amounted to £32,594. This sum was marginally in excess of our income for the year (£31,635) but enabled us to retain some surplus cash .

MWW

January 2023

BLANDFORD TRUST
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2022

BLANDFORD TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>		<u>2021</u>
	£	£	£
INCOME			
Income from Investments		31,552	27,728
Interest Received		83	-
-			
EXPENDITURE			
Trust Expenses	2,100		2,050
BENEFACTIONS			
Herts Community Foundation (Admin)	500		500
St Albans CAB	-		2,000
Business Education Events	-		5,000
Forever Support Young People	-		2,800
Strength in Mind	-		2,500
Transitions UK (returned)	(5,044)		5,000
The Gifted	2,500		4,921
Northants Community Foundation	2,500		2,500
Herts Inclusive Theatre	-		250
Youthtalk	10,000		-
LeAnnas Wish	5,000		-
Go Set Tennis	4,078		-
Poets IN	4,960		-
Walk the Walk	5,000		-
Cruise Bereavement	1,000	32,594	-
			27,521
DEFICIT FOR THE YEAR		(959)	207
BALANCE BROUGHT FORWARD		151,462	151,255
BALANCE CARRIED FORWARD		150,503	151,462

CAPITAL ACCOUNT

Balance Brought Forward	513,234	487,417
Profit/Loss on Sale of Investments	26,429	25,817
Balance Carried Forward	539,663	513,234

We approved these accounts on.....2023

Signed on behalf of the Trustees.....Trustee

.....Trustee

BLANDFORD TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
INVESTMENTS (see schedule)		642,668		650,832
CURRENT ASSETS				
Cash at EFG Harris Allday.	39,814		5,138	
Cash at Bank	6,159		7,419	
Accrued Interest and Dividends Receivable	1,925		1,682	
	<u>47,898</u>		<u>14,239</u>	
Less: CURRENT LIABILITIES				
Sundry Creditors	<u>400</u>	<u>47,498</u>	<u>375</u>	<u>13,864</u>
NET ASSETS		<u>690,166</u>		<u>664,696</u>
Represented By:				
CAPITAL ACCOUNT		539,663		513,234
INCOME ACCOUNT		<u>150,503</u>		<u>151,462</u>
		<u>690,166</u>		<u>664,696</u>

INDEPENDENT EXAMINERS' REPORT TO
THE TRUSTEES OF THE BLANDFORD TRUST

I have examined the financial statements of the Blandford Trust for the year ended 31 December 2022 which comprise statement of income and expenditure account and balance sheet.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act,
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

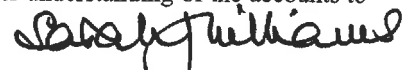
Basis of Independent Examiners' Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;
 - a) proper accounting records are kept in accordance with section 130 of the Charities Act; and
 - b) accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah J Williams FCA
THWAITES BLACKWELL BAILEY & CO LTD
Chartered Accountants

Lynch Farm
The Lynch
Kensworth LU6 3QZ

BLANDFORD TRUST
BALANCE SHEET SCHEDULE OF INVESTMENTS

INVESTMENTS		Closing cost 31/12/2022	Closing Value 31/12/2021
Middlefield Canadian Inc GBP PCC	25000	£ 25,824.63	29,688
Taylor Maritime	40000	£ 31,250.23	36,000
JP morgan Claverhouse Inv GBP 0.25	7000	£ 44,846.00	49,000
Digial 9 Infrastructure	50000	£ 52,169.13	43,200
VH GBL Sustainable Energy	25000	£ 26,046.00	25,250
Tritax Eurbox	40000	£ 42,501.50	24,560
Tritax Big Box REIT PLC GBP 0.01	20000	£ 27,699.34	27,720
Dunedin Inc Growth INV TST GBP 0.25	10000	£ 28,934.58	29,200
RTM Secured Direct	30000	£ 28,949.58	25,500
SDCL Energy Efficiency Inc Trust	25000	£ 28,520.00	24,125
Gore Street Energy	30000	£ 30,871.50	33,300
Primary Health Props GBP 0.125	30000	£ 42,970.87	33,240
Twentyfour Income Fund	25000	£ 26,146.00	24,700
BBGI Global Infracstructures S A GBO	17500	£ 29,580.78	27,405
Greencote Wind	17500	£ 28,393.68	26,600
LE Ruffer	75000	£ 77,181.65	80,295
UK Treasury 5%	70000	£ 70,782.30	72,043
		<u>£ 642,667.77</u>	<u>611,826</u>

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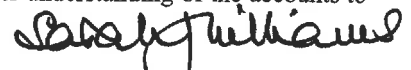
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