

THE BLANDFORD TRUST

Annual Review

Year to 31st December 2020

SUMMARY

In overall terms, the year has been one of Consolidation in Investment terms whilst maintaining the planned level of Benefactions.

Our portfolio is constantly monitored, the Brokers have clear instructions as to our attitude to risk. We are in a suitably defensive position in respect of the level of our income and we should be able to weather any significant falls in the Market as and when they occur.

INVESTMENTS

The Brokers have monitored the Market and during the year and have accepted losses of £37,591 .

Our portfolio which was valued on 31st December 2020 at £654k.....which , given the difficulties as a result of Covid is considered reasonable

INCOME

Our income fell from £35k in 2018 to £31k in 2020 . The running yield is projected as being about £30k which is in line with our instructions.

BENEFACTIONS

In 2020 our Benefactions amounted to £34k.....which sum, with our Trustee's expenses, meant that in overall terms, we expended slightly more than our income for the year. This situation was anticipated and our underlying level of capital is considered acceptable and in line with our philosophy.

BLANDFORD TRUST
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2020

BLANDFORD TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
INCOME				
Income from Investments		30,985		34,800
EXPENDITURE				
Trust Expenses	1,824		2,024	
BENEFACTIONS				
DEMAND	5,000		-	
Herts Young Homeless	6,000		-	
Herts Inclusive Theatre	2,000		-	
Aspects	5,000		-	
Grove Cottage	5,000		-	
The Counselling Foundation	5,000		-	
Herts Community Foundation (Admin)	500		1,000	
SPACE	-		5,000	
Business Education Events	-		5,000	
Youth Talk	-		5,000	
Trestle Theatre Company	-		4,914	
Contact (For families with disabled children)	-		1,500	
Rennie Grove Hospice Care	-		2,000	
The Gifted	2,500		2,500	
Keech Hospice Care	-		5,000	
Northants Community Foundation	2,500	35,324	2,500	36,438
DEFICIT FOR THE YEAR		(4,339)		(1,638)
BALANCE BROUGHT FORWARD		155,594		157,232
BALANCE CARRIED FORWARD		151,255		155,594

CAPITAL ACCOUNT

Balance Brought Forward	525,008	488,145
Loss/Profit on Sale of Investments	(37,591)	36,863
Balance Carried Forward	487,417	525,008

We approved these accounts on.....2021

Signed on behalf of the Trustees.....Trustee

BLANDFORD TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
INVESTMENTS (see schedule)		625,438		655,577
CURRENT ASSETS				
Cash at EFG Harris Allday	4,715		12,235	
Cash at Bank	7,998		11,711	
Accrued Interest and Dividends Receivable	861		1,419	
	13,574		25,365	
Less: CURRENT LIABILITIES				
Sundry Creditors	340	13,234	340	25,025
NET ASSETS		638,672		680,602
Represented By:				
CAPITAL ACCOUNT		487,417		525,008
INCOME ACCOUNT		151,255		155,594
		638,672		680,602

INDEPENDENT EXAMINERS' REPORT TO
THE TRUSTEES OF THE BLANDFORD TRUST

I have examined the financial statements of the Blandford Trust for the year ended 31 December 2020 which comprise statement of income and expenditure account and balance sheet.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act,
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

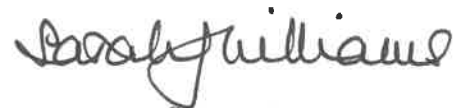
Basis of Independent Examiners' Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;
 - a) proper accounting records are kept in accordance with section 130 of the Charities Act; and
 - b) accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah J Williams FCA
THWAITES BLACKWELL BAILEY & CO LTD
Chartered Accountants

Lynch Farm
The Lynch
Kensworth LU6 3QZ
1 September 2021

BLANDEORD TRUST**BALANCE SHEET - SCHEDULE OF INVESTMENTS**

		Closing Cost	Closing Value
		31st December 2020	31st December 2020
Middlefield Canadian Inc GBP PCC	40,000	39,544.75	36,800.00
Twentyfour Income Fund Red GBP 0.01	30,000	31,905.21	31,800.00
Target Healthcare REIT GBP 0.01	15,000	15,365.75	17,100.00
Diverse Income Trust PLC GBP 0.001	35,000	30,260.87	34,650.00
Glaxo Smith Kline PLC GBP 0.25	1,250	20,465.87	16,775.00
JP Morgan Claverhouse Inv GBP 0.25	4,000	24,289.15	25,960.00
Ruffer Inv Co Ltd Red PTG Pref SHS	23,000	52,118.84	60,260.00
Tritax Big Box REIT PLC GBP 0.01	30,000	35,907.82	50,370.00
Dunedin Inc Growth INV TST GBP 0.25	20,000	57,517.46	58,100.00
Seneca GBL Inc & Groeth TST GBP 0.25	12,500	22,275.06	20,593.75
RM Secured Direct Lending GBP 0.01	15,000	15,145.63	13,050.00
SDCL Energy Efficiency Inc Trust	29,650	31,520.22	31,577.25
GCP Infrastructure Inv Ltd GBP 0.01	40,000	45,601.23	43,600.00
Primary Health Props GBP 0.125	35,000	51,316.98	53,480.00
BBGI Global Infrastructure S A GBO	17,500	29,580.78	30,415.00
Supermarket REIT Plc GBP 0.01	30,000	31,662.88	31,950.00
VT Gravis Clean Energy Inc FD C Inc	25,000	48,127.88	54,077.52
BB Healthcare Trust PLC	25,000	42,831.49	44,375.00
		625,437.87	654,933.52

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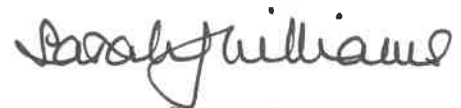
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