

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

England & Wales · Charity number 312801

Details

Other names	WILLIAM HATCLIFFE'S EXHIBITION FOUNDATION, LEE (EDUCATIONAL) CHARITY OF WILLIAM HATCLIFFE, WILLIAM HATCLIFFE (EDUCATIONAL) CHARITY LEE
Status	Registered
Legal form	Other
Registered	1962-12-19
Register	View on the Charity Commission register

Contact

Address St. Margaret's Visitors Centre
2 Brandram Road
Lewisham
London
SE13 5EA

Phone 07564783385

Email clerk@lee-hatcliffe.co.uk

Activities

Objects: PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PERSONS RESIDENT IN OR IN THE NEIGHBOURHOOD OF THE LONDON BOROUGH OF LEWISHAM AND WHO IN THE OPINION OF THE GOVERNORS ARE IN NEED OF FINANCIAL ASSISTANCE.

Activities: Making grants for the purpose of promoting the education of persons resident in the London Borough of Lewisham who are, in the opinion of the Governors, in need of financial assistance. Making grants to Lewisham-based educational establishments (and organisations promoting education) if the grant will be for the benefit of those in need of financial help.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** LONDON BOROUGH OF LEWISHAM
- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£66,802	£125,582	-	-
2024-03-31	£72,444	£138,894	-	-
2023-03-31	£50,000	£101,000	-	-
2022-03-31	£82,000	£17,788	-	-
2021-03-31	£53,110	£5,433	-	-

Trustees

Name	Role	Appointed
ROGER CHRISTOPHER THOMAS	Chair	
Anirudhya Neeladri Dakshy		2024-01-24
DOREEN BROOKER		2022-03-30
KATHRYN CHARLOTTE DONNELLY		
Rev Manuela Marianne Schmucki		2024-10-16
Richard Clough		2021-09-14
Winifred Doris Kirkman		2012-01-12

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

England & Wales - Charity number 312801

Accounts

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

Registered Charity Number 312801

REPORT AND ACCOUNTS

FOR

THE YEAR ENDED 31 MARCH 2025

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THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE
LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mrs D Brooker
Mrs K C Donnelly
The Rev'd Manuela Schmucki
Mrs W D Kirkman
Mr R C Thomas
Mr R W B Clough
Mr A N Dakshy

CLERK

Mr P Granger

CHARITY NUMBER

312801

PRINCIPAL ADDRESS

St Margaret's Visitors Centre
2 Brandram Road
Lewisham
London SE13 5EA

BANKERS

CAF Bank limited
25 Kings Hill Avenue
Kings Hill
Kent
ME19 4JQ

INDEPENDENT EXAMINER

M P H Jones FCA
Wallace Crooke
Chartered Accountants
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2025

The Governors present their report and accounts for the year ended 31 March 2025.

The Governors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Structure, governance and management **Governing Document**

Although founded in 1622, the Charity is currently governed by an Order of the Charity Commission dated 17 June 2009 which amended its governance to permit a wider area of benefit for the application of the Charity's funds and a further Scheme dated 20 October 2023 which further extended the objects of the Charity to enable it to make grants to educational establishments in Lewisham where the grant would be used for the benefit of those in need of financial assistance.

There is no need for the charity to engage in fundraising as it derives income from the Estate Charity of William Hatcliffe. The Charity receives 40% of the income derived by the Lee Charity of William Hatcliffe from the William Hatcliffe Estate Charity. The Estate Charity has advised that it expects to be able to maintain its distribution to the Charity at the current level for the foreseeable future.

The Governors are appointed for terms of five years, other than the Rector for the time being of St. Margaret of Antioch, Lee, who is an ex-officio Governor for the period of holding such office.

The Governors meet monthly, except in August.

Those who served during the year were:

The Reverend Manuela Schmucki (appointed 16/10/24)

Mrs. D Brooker

Mrs. W D Kirkman

Mrs. K C Donnelly

Mr. RWB Clough

Mr. RC Thomas

Mr. A N Dakshy

Under the direction of the Trustees, the Charity engages independent consultants to provide administrative services, promote the charity, and liaise with prospective and successful grant applicants.

The charity embraces all aspects of the Equality Act 2010.

Objects and activities

The Charity is grant-making with the objective of promoting the education (including social and physical training) of persons resident in or in the neighbourhood of the London Borough of Lewisham and who, in the opinion of the Governors, are in need of financial assistance. The Governors have the power to make grants to educational establishments located in the London Borough of Lewisham and to make grants to organisations which promote the education (including social and physical training) of children or young people in the London Borough of Lewisham, where the application of the grants will be for the benefit of those in need of financial assistance.

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

REPORT OF THE GOVERNORS (continued) FOR THE YEAR ENDED 31 MARCH 2025

The Governors confirm that they have given careful consideration to the Charity Commission's general guidance on public benefit when reviewing objectives and planning activities

Public benefit statement

The governors confirm that they comply with their duty to have due regard to the Charity Commission's public benefit guidance. The Lee Education Charity of William Hatcliffe targets funding for the relief of poverty and to tackle social and health inequalities. It makes grants to support the work of charities and community groups that work with people affected by economic disadvantage and for individuals who are in need, hardship, or distress. The charity awards grants based on published criteria and through a thoughtful and fair assessment of the needs and aspirations of the applicants. A monitoring process ensures that public benefit is derived from each grant award.

Risk management

The Governors have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks. Internal financial risks are minimised by the implementation of procedures for the authorisation of all transactions.

The Governors have agreed it prudent to temper the Charity's level of grants awarded so that reserves are maintained at a minimum level of £30,000 as a safeguard against possible future eventualities.

Achievements and performance Processes and systems

We have continued to strengthen our processes and procedures to ensure the charity operates efficiently and is well equipped to support people experiencing genuine poverty. Our Salesforce CRM database has been enhanced with new filters to more clearly track and categorise the status of each application—from initial submission through to grant completion—and to generate more detailed statistical insights. This helps minimise delays in processing applications and ensures that people in poverty receive support as quickly as possible.

Grants guidelines

We have revised our grant guidelines on the website to provide clearer, more accessible information about available funding and the application process. These improvements help ensure applicants fully understand the opportunities, the eligibility criteria, grant conditions and the steps involved before starting their online application.

Pupil Premium funding

The Trustees allocated £60,000 for the academic year 2024/25, distributed to ten schools on the condition that all funds are ring-fenced for Pupil Premium pupils and applied specifically to enrichment and extra-curricular activities. This targeted investment plays a vital role in addressing educational disadvantage, expanding opportunities, and enabling children from lower-income families to reach their full potential.

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

REPORT OF THE GOVERNORS (continued) FOR THE YEAR ENDED 31 MARCH 2025

Grant applications

The Trustees meet monthly to consider grant applications and to manage the Charity's business. They also occasionally consider urgent grant applications arising between the meetings. Grant Applications are also invited from all registered charities in the London Borough of Lewisham engaged in the relief of need for grants to assist in any aspects of their work.

The charity continues to support a range of youth organisations across the borough, which, together with several schools, make individual referrals to us
Across our priority areas, the charity has supported groups and individuals from a wide range of applicants and initiatives, such as:

- Schools – Pupil Premium support
- Schools – residential and outings
- Provision of school uniforms for disadvantaged pupils
- Laptops for young refugees and asylum seekers
- Performing arts activities for young children
- ESOL (English for Speakers of Other Languages) classes for refugees and asylum seekers
- Art workshops for children and young people
- Activities and skills enrichment programmes for teenagers
- Outdoor activities for scouts
- Theatre workshops for young people
- Empowerment workshops for teenage girls
- Supplementary education for refugee and asylum-seeker children

During the year:

Grants totalling £32,796 (2024- £43,067) were awarded to 9 (2024 -9) organisations.

Of these grants £1,215 was made to the Sheriffs and Recorders Fund towards supporting the vocational training of 3 ex-offenders.

Grants totalling £75,930 (2024 - £60,590) were awarded to 17 schools (2024 - 16) to give young students the opportunity to learn an instrument, attend a club, participate in school residential trips, etc.

Meeting a wide range of educational needs, grants totalling £7,770 (2024 - £20,825) were awarded to 18 individuals (2024 - 61), including 6 young student refugees in need of laptops for their studies.

Financial Review Reserves Policy

The Charity is entitled to 40% of the income which the Lee Charity of William Hatcliffe receives from the William Hatcliffe Estate Charity. It has been confirmed that the Estate Charity of William Hatcliffe has approved a distribution of £150,000 during the financial year 2025-26, of which £60,000 will be passed on to The Lee education Charity of William Hatcliffe.

It is the policy of the Governors that unrestricted funds that have not been designated for specific use should be maintained at a level which will ensure that, in the event of a significant drop in income,

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

**REPORT OF THE GOVERNORS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

they will be able to continue the charity's current activities for a period of at least one year while consideration is given to ways in which additional funds may be raised.

As of 31 March 2025, the free reserves held are £272,805 (2024: £331,585). All the Charity's funds are unrestricted and held for the furtherance of its objectives.

As the economic downturn and adverse cost of living climate continue to cause financial hardship for many people, the Trustees will endeavour to meet the challenge by regulating the total amount awarded to successful applicants and to help as many suitable applicants as possible in some way but control the outflow of funds from reserves.

On behalf of the Board of Governors

Roger Thomas

Governor

Date: 15th October 2025

**INDEPENDENT EXAMINER'S REPORT TO THE GOVERNORS OF
THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE**

I report on accounts of the charity for the year ended 31st March 2025, which are attached.

Respective responsibilities of Governors and Examiner

As the Charity's Governors you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(a) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 130 of the 2011 Act.
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements under the 2011 charities act have not been met; or

(b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


M P H Jones FCA
Wallace Crooke
Chartered Accountants
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

Date: 15th October 2025

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 Unrestricted Funds	2024 Unrestricted Funds
	£	£
Incoming Resources		
Income from the Estate Charity of William Hatcliffe under Charity Commission Scheme dated 20/06/2005	60,000	60,000
Other Income	-	5,244
Gross Interest on Deposit Accounts	6,802	7,200
Total Incoming Resources	66,802	72,444
Resources Expended		
Charitable Expenditure:		
Educational Grants	116,269	124,482
Consultant's Costs	7,244	6,940
Administration Expenses	1,583	6,998
Examiner's Fee	486	474
Total Resources Expended	125,582	138,894
Net Incoming Resources	(58,780)	(66,450)
Funds Balance at 1 April 2024	331,585	398,035
Funds Balance at 31 March 2025	272,805	331,585

The notes on page 8 & 9 form part of these accounts

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
CAF Cash Account		2,929	19,502
CAF Gold Account		<u>270,367</u>	<u>319,583</u>
		273,296	339,085
 CREDITORS			
Amounts falling due within one year	3	491	7,500
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>272,805</u>	<u>331,585</u>
 FUNDS			
Unrestricted Funds	4	272,805	331,585
		<u>272,805</u>	<u>331,585</u>

The notes on page 8 & 9 form part of these accounts
The accounts were approved by the Governors on 15th October 2025

Roger Thomas
Governor

Philippe Granger
Mr P Granger - Clerk

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

1.1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Income from The Lee Charity of William Hatcliffe is recognised on an accruals basis when the entitlement to such income arises and interest when credited to the deposit account.

1.3 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have all been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from tax on its charitable activities.

1.5 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the governors.

Designated funds are amounts which have been set aside at the discretion of the Governors for a specific, but not legally binding, purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Governors Remuneration and Benefits

None of the Governors (or any person or organisation connected with them), received remuneration or any other benefits for the year ended 31 March 2025, nor for the year ended 31 March 2024.

THE EDUCATION LEE CHARITY OF WILLIAM HATCLIFFE

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2025

3. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Balances of Grants Awarded	-	7,021
Bank Charges	5	5
Examiner's Fee	486	474
	<u>491</u>	<u>7,500</u>

4. Movement in Funds

	2025	2024
	£	£
Unrestricted Funds		
Opening Balance	331,585	398,035
Incoming Resources	66,802	72,444
Resources Expended	(125,582)	(138,894)
Closing Balance	<u>272,805</u>	<u>331,585</u>
Total Funds	<u>272,805</u>	<u>331,585</u>

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

England & Wales - Charity number 312801

Accounts

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE
Registered Charity Number 312801
REPORT AND ACCOUNTS
FOR
THE YEAR ENDED 31 MARCH 2024

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7 & 8	Notes to the Accounts

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE
LEGAL AND ADMINISTRATIVE INFORMATION

GOVERNORS	Mrs D Brooker Mrs K C Donnelly Mr W D Kirkman Mr R Thomas Mr R W B Clough Mr A N Dakshy
CLERK	Mr P Granger
CHARITY NUMBER	312801
PRINCIPAL ADDRESS	St Margaret's Visitors Centre 2 Brandram Road Lewisham London SE13 5EA
BANKERS	CAF Bank limited 25 Kings Hill Avenue Kings Hill Kent ME19 4JQ
INDEPENDENT EXAMINER	M P H Jones FCA Wallace Crooke Chartered Accountants College House St Leonards Close Bridgnorth Shropshire WV16 4EJ

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2024

The Governors present their report and accounts for the year ended 31 March 2024.

The Governors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Structure, governance and management governing Document

Although founded in 1622, the Charity is currently governed by an Order of the Charity Commission dated 17 June 2009 which amended its governance to permit a wider area of benefit for the application of the Charity's funds and a further Scheme dated 20 October 2023 which further extended the objects of the Charity to enable it to make grants to educational establishments in Lewisham where the grant would be used for the benefit of those in need of financial assistance.

There is no need for the charity to engage in fundraising as it derives income from the Estate Charity of William Hatcliffe. The Charity receives 40% of the income derived by the Lee Charity of William Hatcliffe from the William Hatcliffe Estate Charity. The Estate Charity has advised that it expects to be able to maintain its distribution to the Charity at the current level for the foreseeable future.

The Governors are appointed for terms of five years, other than the Rector for the time being of St. Margaret of Antioch, Lee, who is an ex-officio Governor for the period of holding such office. Following the departure of the Revd Timothy Goode in July 2023, there is currently a vacancy, pending the appointment of a new Rector.

One Governor has historically been appointed by the Council of the London Borough of Lewisham and six appointed by recommendation from the Governors. However, in February 2024, the charity received confirmation from Lewisham Council that they no longer wish to appoint a council representative on the Lee Education Charity board. Following that notification, the Governors secured an amendment to the trustee appointment provisions of the charitable Scheme, removing redundant provisions and replacing them with a new trustee appointment clause, providing for the appointment, in addition to the ex-office Governor, the Rector of St Margaret's, of seven Co-optative Governors, who will each serve for a term of five years, with provision for reappointment.

The Governors meet quarterly or more frequently as circumstances or needs require. Those who served during the year were:

Those who served during the year were:

The Reverend Timothy Goode (Resigned 13 July 2023)

The Reverend Daniel Walker (Appointed 13 July 2023, resigned 20th March 2024)

Mr A N Dakshy (Appointed 24th January 2024)

Mrs D Brooker

Mrs K D Kirkman

Mrs K C Donnelly

Mr RWB Clough

Mr R C Thomas

Under the direction of the Trustees, the Charity engages independent consultants to provide administrative services, promote the charity and liaise with prospective and successful grant applicants. The charity embraces all aspects of the Equality Act 2010.

Risk management

The Governors have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks. Internal financial risks are minimised by the implementation of procedures for the authorisation of all transactions.

The Governors have decided it prudent to temper the Charity's level of grants awarded so that reserves are maintained at a minimum level of £30,000 as a safeguard against possible future eventualities.

Collaborations

In 2005 the Charity set up a "partnership panel" of 10 charities operating in Lewisham across a wide spectrum of those with differing needs to act as sponsors for grant applications from individuals. Publicity of the Charity's activities continue to be circulated to not only panel members but to other agencies inviting applications to be made for individuals. Our website (<https://lee-hatcliffe.org.uk>) is also significant in terms of profiling the charity and its grants scheme in the locality. As a result, the charity now receives a steady stream of applications every month for both individuals and charities, and it has been able to distribute more awards than prior years

The charity also attends The Lewisham Funders Network which is a cross-sector forum open to any funder operating in the borough. It aims to provide a space for funders and investors to:

- Share intelligence and knowledge about local issues
- Find out about other funders' programmes and current activities
- Explore ways to align funding, and target investment more effectively
- Seek opportunities to collaborate with others (e.g. shared funding initiatives)
- Share effective funding/grant making practice

Object and activities

The Charity is grant-making with the objective of promoting the education (including social and physical training) of persons resident in or in the neighbourhood of the London Borough of Lewisham and who in the opinion of the Governors are in need of financial assistance. The Governors have the power to make grants to educational establishments located in the London Borough of Lewisham and to make grants to organisations which promote the education (including social and physical training) of children or young people in the London Borough of Lewisham, where the application of the grants will be for the benefit of those in need of financial assistance

The Governors confirm that they have given careful consideration to the Charity Commission's general guidance on public benefit when reviewing objectives and planning activities

Public benefit statement

The governors confirm that they comply with their duty to have due regard to the Charity Commission's public benefit guidance. The Lee Education Charity of William Hatcliffe targets funding for the relief of poverty and to tackle social and health inequalities. It makes grants to support the work of charities and community groups that work with people affected by economic disadvantage and for individuals who are in need, hardship, or distress. The charity awards grants based on published criteria and through a thoughtful and fair assessment of the needs and aspirations of the applicants. A monitoring process ensures that public benefit is derived from each grant award.

Achievements and performance

The Trustees meet monthly to consider grant applications and to manage the Charity's business. They also consider urgent grant applications between such meetings.

During this financial year there has been a further review of management processes and data collection. As part of improving its grants management system the charity has adopted a custom-made Customer relationship management (CRM) to manage grant applications and automate processes in real time

Grant Applications were also invited from all registered charities in the London Borough of Lewisham engaged in the relief of need for grants to assist in any aspects of their work.

The charity continues to support a variety of youth organisations in the borough who in turn alongside numerous schools make individual referrals to us.

During the year:

Grants totaling £43,067 (2023- £41,124) were awarded to 9 (2023 -8) organisations.

Grants totaling £60,590 (2023 - £46,389) were awarded to 16 schools (2023 - 8) to give 'Pupil premium' students the opportunity to learn an instrument, attend a club, participate in school residential trips etc.

Meeting a wide range of educational needs, grants totalling £20,825 (2023 - £8,983) to 61 individuals (2023 - 19) including 51 young student refugees in need of laptops for their studies.

Financial Review

Reserves Policy

The Charity is entitled to 40% of the income which the Lee Charity of William Hatcliffe receives from the William Hatcliffe Estate Charity. It has been confirmed that the Estate Charity of William Hatcliffe has approved a distribution of £150,000 during the financial year 2024-25, of which £60,000 will be passed on to The Lee education Charity of William Hatcliffe.

It is the policy of the Governors that unrestricted funds that have not been designated for specific use should be maintained at a level which will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities for a period of at least one year while consideration is given to ways in which additional funds may be raised.

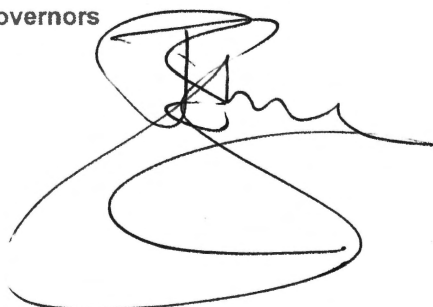
At 31 March 2024, the free reserves held are £331,585 (2023: £398,035). All the Charity's funds are unrestricted and held for the furtherance of its objectives.

As the economic downturn and adverse cost of living climate continue to cause financial hardship for many people, the Trustees will endeavour to meet the challenge by regulating the total amount awarded to successful applicants and to help as many suitable applicants as possible in some way but control the outflow of funds from reserves.

On behalf of the board of Governors

Governors

Date: 18th September 2024



**INDEPENDENT EXAMINER'S REPORT TO THE GOVERNORS OF
THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE**

I report on accounts of the charity for the year ended 31st March 2024, which are attached.

Respective responsibilities of Governors and Examiner

As the Charity's Governors you are responsible for the preparation of the accounts; you consider That the audit requirement of section 144(2) of the Charities Act 2011(the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.


Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Governors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has to come to my attention

- (a) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 386 of the Companies Act 2006
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements under Section 386 of the Companies Act 2006, or are constant with have not been met; or
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


M P H Jones FCA
Wallace Crooke
Chartered Accountants
College House
St Leonards Close
Bridgnorth
Shropshire
WW16 4EJ

Date: 18th September 2024

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 Unrestricted Funds £	2023 Unrestricted Funds £
Incoming Resources		
Income from the Estate Charity of William Hatcliffe under Charity Commission Scheme dated 20 June 2005	60,000	50,000
Other Income	5,244	0
Gross Interest on Deposits Accounts	7,200	365
Total Incoming Resources	<u>72,444</u>	<u>50,365</u>
Resources Expended		
Charitable Expenditure		
Educational Grants	124,482	96,146
Governance Costs		
Consultant's costs	6,940	4,351
Administration Expenses	6,998	107
Examiner's Fee	474	456
Total Resources Expended	<u>138,894</u>	<u>101,060</u>
Net Incoming Resources	(66,450)	-50,695
Funds Balance at 1 April 2023	398,035	448,730
Fund Balance at 31 March 2024	<u>331,585</u>	<u>398,035</u>

The notes on page 7 & 8 form part of these accounts

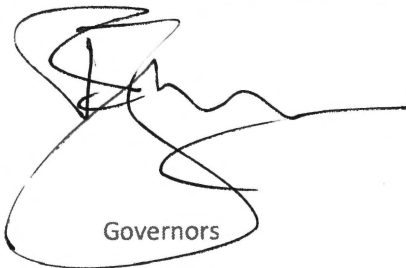
THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	3	0	0
Barclays Bank Community Account		0	58,567
CAF Cash Account		19,502	15,137
CAF Gold Account		<u>319,583</u>	<u>331,846</u>
		339,085	405,550
CREDITORS			
Amounts falling due within one year	4	7,500	7,515
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>331,585</u></u>	<u><u>398,035</u></u>
FUNDS			
Unrestricted funds	5	<u><u>331,585</u></u>	<u><u>398,035</u></u>

The notes on page 7 & 8 form part of these accounts

The accounts were approved by the Governors on 18th September 2024



Governors



Mr P Granger- Clerk

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

1.1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Income from The Lee Charity of William Hatcliffe is recognised on an accruals basis when the entitlement to such income arises and interest when credited to the deposit account.

1.3 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have all been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from tax on its charitable activities.

1.5 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Governors.

Designated funds are amounts which have been set aside at the discretion of the Governors for a specific, but not legally binding, purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Governor's remuneration and benefits

None of the Governors (or any person or organisation connected with them), received remuneration or any other benefits for the year ended 31 March 2024, nor for the year ended 31 March 2023.

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

3	Debtors: Amounts falling due withing one year	2024	2023
		£	£
	The Lee Charity of William Hatcliffe	0	0
		<u>0</u>	<u>0</u>
		<u><u>0</u></u>	<u><u>0</u></u>
4	Creditors: Amounts falling due withing one year	2024	2023
		£	£
	Balances of Grant awarded	7,021	7,053
	HMRC	0	0
	Clerk's stipend	0	0
	Bank charges	5	6
	Examiner's Fee	474	456
		<u>7,500</u>	<u>7,515</u>
		<u><u>7,500</u></u>	<u><u>7,515</u></u>
5	Movement in funds	2024	2023
		£	£
	Unrestricted Funds		
	Opening balance	398,035	448,730
	Incoming resources	72,444	50,365
	Resources expended	(138,894)	(101,060)
	Closing balance	<u>331,585</u>	<u>398,035</u>
		<u><u>331,585</u></u>	<u><u>398,035</u></u>
	Total funds	<u><u>331,585</u></u>	<u><u>398,035</u></u>

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

England & Wales - Charity number 312801

Accounts

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

Registered Charity Number 312801

REPORT AND ACCOUNTS

FOR

THE YEAR ENDED 31 MARCH 2023

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE
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4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7 & 8	Notes to the Accounts

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

LEGAL AND ADMINISTRATIVE INFORMATION

GOVERNORS Mr D Walker (The Reverend)
Mrs D Brooker
Mrs K C Donnelly
Mr W D Kirkman
Mr R Thomas
Mr R W B Clough

CLERK Mr P Granger

CHARITY NUMBER 312801

PRINCIPAL ADDRESS St Margaret's Visitors Centre
2 Brandram Road
Lewisham
London SE13 5EA

BANKERS Barclays Bank PLC
16 Tranquil Vale
Blackheath
London
SE3 0AY

CAF Bank limited
25 Kings Hill Avenue
Kings Hill
Kent
ME19 4JQ

INDEPENDENT EXAMINER M P H Jones FCA
Wallace Crooke
Chartered Accountants
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2023

The Governors present their report and accounts for the year ended 31 March 2023.

The Governors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Structure, governance and management Governing Document

Although founded in 1622, the Charity is currently governed by an Order of the Charity Commission dated 17 June 2009 which amended its governance to permit a wider area of benefit for the application of the Charity's funds.

There is no need for the charity to engage in fundraising as it derives income from the Estate Charity of William Hatcliffe. The Charity receives 40% of the income derived by the Lee Charity of William Hatcliffe from the William Hatcliffe Estate Charity. The Estate Charity has advised that it expects to be able to maintain its distribution to the Charity at the current level for the foreseeable future.

The Governors are appointed for terms of four years, other than the Rector for the time being of St. Margaret of Antioch, Lee, who is an ex-officio Governor for the period of holding such office. One Governor is appointed by the Council of the London Borough of Lewisham and six appointed by recommendation from the Governors.

The Governors meet quarterly or more frequently as circumstances or needs require.

Those who served during the year were:
The Reverend Timothy Goode (Resigned 13 July 2023)
The Reverend Daniel Walker (Appointed 13 July 2023)
Mrs D Brooker
Mrs K D Kirkman
Mrs K C Donnelly
Mr RWB Clough
Mr C R Jeal (Deceased 10 May 2022)
Mr R C Thomas
Mr R Quinell (resigned 8 March 2023)

Under the direction of the Governors, the Charity employs a Clerk to carry out financial, administrative, and secretarial duties. An 'Ambassador' is also employed to promote the charity and liaise with prospective and successful grant applicants. The charity embraces all aspects of the Equality Act 2010.

Risk management

The Governors have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks. Internal financial risks are minimised by the implementation of procedures for the authorisation of all transactions.

The Governors have decided it prudent to temper the Charity's level of grants awarded so that reserves are maintained at a minimum level of £30,000 as a safeguard against possible future eventualities.

Object and activities

The Charity is grant-making with the objective of promoting the education (including social and physical training) of young persons who have not attained the age of 25 years, who are resident in or in the neighbourhood of the beneficial areas who in the opinion of the governors are in need of financial assistance.

The Governors confirm that they have given careful consideration to the Charity Commission's general guidance on public benefit when reviewing objectives and planning activities.

Public benefit statement

The governors confirm that they comply with their duty to have due regard to the Charity Commission's public benefit guidance. The Lee Education Charity of William Hatcliffe targets funding for the relief of poverty and to tackle social and health inequalities. It makes grants to support the work of charities and community groups that work with people affected by economic disadvantage and for individuals who are in need, hardship, or distress. The charity awards grants based on published criteria and through a thoughtful and fair assessment of the needs and aspirations of the applicants. A monitoring process ensures that public benefit is derived from each grant award.

Achievements and performance

During this financial year there has been a considerable review of management processes, data collection, information and financial tools, governance, and policy with an emphasis on:

1. A structured approach for timely, accurate and responsive information sharing within the organisation
2. Robust financial controls
3. Agility and appropriate prudence rooted in well-informed decision making
4. Responsiveness and ability to disburse grants quicker to people with more urgent needs
5. Greater local visibility and to build reputation

In 2005 the Charity set up a "partnership panel" of 10 charities operating in Lewisham across a wide spectrum of those with differing needs to act as sponsors for grant applications from individuals. Publicity of the Charity's activities continues to be circulated to not only panel members but to other agencies inviting applications to be made for individuals. The recent launch of our brand-new website (<https://lee-hatcliffe.org.uk>) is also significant in terms of profiling the charity and its grants scheme in the locality. As a result, the charity now receives a steady stream of applications every month for both individuals and charities, and it has been able to distribute more awards than prior years.

Grant Applications were also invited from all registered charities in the London Borough of Lewisham engaged in the relief of need for grants to assist in any aspects of their work.

The Trustees meet monthly to consider grant applications and to manage the Charity's business. They also consider urgent grant applications between such meetings.

The charity continues to support a variety of youth organisations in the borough who in turn alongside numerous schools make individual referrals to us.

During the year:

Grants totalling £41,124 (2022- £5,000) were awarded to 8 (2022- 1) organisations.

Grants totalling £46,389 were awarded to 8 schools including 5 schools to give 'Pupil premium' students the opportunity to learn an instrument, attend a club, participate in school residential trips etc.

Meeting a wide range of educational needs, grants totalling £8,983 (2022- £2,615) were awarded to 19 (2022- 5) individuals.

Financial Review

Reserves Policy

The charity is entitled to 40% of the income which the Lee Charity of William Hatcliffe receives from the William Hatcliffe Estate Charity.

It is the policy of the Governors that unrestricted funds have not been designated for specific use should be maintained at a level which will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities for a period of at least one year while consideration is given to ways in which additional funds may be raised.

The level of reserves required under this policy would be approximately £30,000 (2022- £30,000).

At 31 March 2023 the free reserves held are £398,035 (2022- £448,730).

All the charity's funds are unrestricted and held for the furtherance of its objectives.

As the economic climate continues to cause financial hardship for many people, the Governors will endeavour to meet the challenge by regulating the total amount awarded to successful applicants and to help at least as many suitable applicants as possible in some way but control the outflow of funds from reserves.

On behalf of the board of Governors

Governors

Date: 18th October 2023

A handwritten signature in black ink, appearing to be 'R. C. M.', written over a large, stylized circular flourish.

**INDEPENDENT EXAMINER'S REPORT TO THE GOVERNORS OF
THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE**

I report on accounts of the charity for the year ended 31st March 2023, which are attached.

Respective responsibilities of Governors and Examiner

As the Charity's Governors you are responsible for the preparation of the accounts; you consider That the audit requirement of section 144(2) of the Charities Act 2011(the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.


Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Governors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has to come to my attention

- (a) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 386 of the Companies Act 2006
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements under Section 386 of the Companies Act 2006, or are constant with have not been met; or
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


M P H Jones FCA
Wallace Crooke
Chartered Accountants
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

Date: 18th September 2023

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 Unrestricted Funds £	2022 Unrestricted Funds £
Incoming Resources		
Income from the Estate Charity of William Hatcliffe under Charity Commission Scheme dated 20 June 2005	50,000	82,000
Other Income	0	0
Gross Interest on Deposits Accounts	365	7
Total Incoming Resources	<u><u>50,365</u></u>	<u><u>82,007</u></u>
Resources Expended		
Charitable Expenditure Educational Grants	96,146	14,108
Governance Costs Clerk's Stipend	2,160	3,000
Ambassador's Stipend	2,191	182
Administration Expenses	107	78
Examiner's Fee	456	420
Total Resources Expended	<u><u>101,060</u></u>	<u><u>17,788</u></u>
Net Incoming Resources	(50,695)	64,219
Funds Balance at 1 April 2021	448,730	384,511
Fund Balance at 31 March 2022	<u><u>398,035</u></u>	<u><u>448,730</u></u>

The notes on page 7 & 8 form part of these accounts

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	3	0	350,000
Barclays Bank Community Account		58,567	58,567
CAF Cash Account		15,137	8,241
CAF Gold Account		331,846	40,504
		<u>405,550</u>	<u>457,312</u>
CREDITORS			
Amounts falling due within one year	4	7,515	8,582
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>398,035</u></u>	<u><u>448,730</u></u>
FUNDS			
Unrestricted funds	5	<u><u>398,035</u></u>	<u><u>448,730</u></u>

The notes on page 7 & 8 form part of these accounts

The accounts were approved by the Governors on 18 October 2023



Governors



Mr P Granger- Clerk

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

1.1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Income from The Lee Charity of William Hatcliffe is recognised on an accruals basis when the entitlement to such income arises and interest when credited to the deposit account.

1.3 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have all been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from tax on its charitable activities.

1.5 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Governors.

Designated funds are amounts which have been set aside at the discretion of the Governors for a specific, but not legally binding, purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Governor's remuneration and benefits

None of the Governors (or any person or organisation connected with them), received remuneration or any other benefits for the year ended 31 March 2023, nor for the year ended 31 March 2022.

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

3	Debtors: Amounts falling due withing one year		
		2023	2022
		£	£
	The Lee Charity of William Hatcliffe	0	350,000
		<u>0</u>	<u>350,000</u>
4	Creditors: Amounts falling due withing one year		
		2023	2022
		£	£
	Balances of Grant awarded	7,053	7,403
	HMRC	0	300
	Clerk's stipend	0	450
	Bank charges	6	9
	Examiner's Fee	456	420
		<u>7,515</u>	<u>8,582</u>
5	Movement in funds		
		2023	2022
		£	£
	Unrestricted Funds		
	Opening balance	448,730	384,511
	Incoming resources	50,365	82,007
	Resources expended	(101,060)	(17,788)
	Closing balance	<u>398,035</u>	<u>448,730</u>
	Total funds	<u>398,035</u>	<u>448,730</u>

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

England & Wales - Charity number 312801

Accounts

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

Registered Charity Number 312801

REPORT AND ACCOUNTS

FOR

THE YEAR ENDED 31 MARCH 2022

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE
LEGAL AND ADMINISTRATIVE INFORMATION

GOVERNORS	Mr T Goode (The Reverend) Mrs D Brooker Mrs K C Donnelly Mr W D Kirkman Mr R Thomas Mr R W B Clough Mr R Quinell
CLERK	Mr P Granger
CHARITY NUMBER	312801
PRINCIPAL ADDRESS	St Margaret's Visitors Centre 2 Brandram Road Lewisham London SE13 5EA
BANKERS	Barclays Bank PLC 16 Tranquil Vale Blackheath London SE3 0AY COIF Charities Deposit Account Senator House 85 Queen Victoria Street London EC4V 4ET CAF Bank limited 25 Kings Hill Avenue Kings Hill Kent ME19 4JQ
INDEPENDENT EXAMINER	M P H Jones FCA Wallace Crooke Chartered Accountants College House St Leonards Close Bridgnorth Shropshire WV16 4EJ

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE
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3 Independent Examiner's Report

4 Statement of Financial Activities

5 Balance Sheet

6 & 7 Notes to the Accounts

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2022

The Governors present their report and accounts for the year ended 31 March 2022.

The Governors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Structure, governance and management Governing Document

Although founded in 1622, the Charity is currently governed by an Order of the Charity Commission dated 17 June 2009 which amended its governance to permit a wider area of benefit for the application of the Charity's funds.

There is no need for the charity to engage in fundraising as it derives income from the Estate Charity of William Hatcliffe. The Charity receives 40% of the income derived by the Lee Charity of William Hatcliffe from the William Hatcliffe Estate Charity. The Estate Charity has advised that it expects to be able to maintain its distribution to the Charity at the current level for the foreseeable future.

The Governors are appointed for terms of four years, other than the Rector for the time being of St. Margaret of Antioch, Lee, who is an ex-officio Governor for the period of holding such office. One Governor is appointed by the Council of the London Borough of Lewisham and six appointed by recommendation from the Governors.

The Governors meet quarterly or more frequently as circumstances or needs require.

Those who served during the year were:

The Reverend Timothy Goode
Mrs D Brooker
Mrs K D Kirkman
Mrs K C Donnelly
Mr C R Jeal
A C Smith
R C Thomas
Mr R W B Clough

Under the direction of the Governors, the Charity employs a Clerk to carry out financial, administrative, and secretarial duties. It also employs an Ambassador to promote the charity and liaise with prospective and successful grant applicants. The charity embraces all aspects of the Equality Act 2010.

Risk management

The Governors have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks. Internal financial risks are minimised by the implementation of procedures for the authorisation of all transactions.

The Governors have decided it prudent to temper the Charity's level of grants awarded so that reserves are maintained at a minimum level of £30,000 as a safeguard against possible future eventualities.

Object and activities

The Charity is grant-making with the objective of promoting the education (including social and physical training) of young persons who have not attained the age of 25 years, who are resident in or in the neighbourhood of the beneficial areas who in the opinion of the governors are in need of financial assistance.

The Governors confirm that they have given careful consideration to the Charity Commission's general guidance on public benefit when reviewing objectives and planning activities.

Achievements and performance

In 2005 the Charity set up a "partnership panel" of 10 charities operating in Lewisham across a wide spectrum of those with differing needs to act as sponsors for grant applications from individuals. Publicity of the Charity's activities continue to be circulated to not only panel members but to other agencies inviting applications to be made for individuals. A review of the existing panel members will be undertaken to see if any worthwhile changes to the panel's makeup can be made.

Grant Applications were also invited from all registered charities in the London Borough of Lewisham engaged in the relief of need for grants to assist in any aspects of their work.

During the year:

Grants totalling £2,615 (2021- £1,805) were awarded to 5 (2021- 4) individuals meeting a wide range of Educational needs and £5,000 was also granted to 1 organisation.

Financial Review

Reserves Policy

It is the policy of the Governors that unrestricted funds have not been designated for specific use should be maintained at a level which will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities for a period of at least one year while consideration is given to ways in which additional funds may be raised.

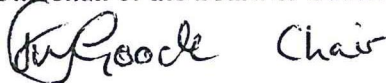
The level of reserves required under this policy would be approximately £30,000 (2021- £30,000).

At 31 March 2022 the free reserves held are £448,730 (2021- £384,511).

All the charity's funds are unrestricted and held for the furtherance of its objectives.

As the economic climate continues to cause financial hardship for many people, the Governors will endeavour to meet the challenge by regulating the total amount awarded to successful applicants and to help at least as many suitable applicants as possible in some way but control the outflow of funds from reserves.

On behalf of the board of Governors

 Chair

Governors

Date: ...14/12/22

**INDEPENDENT EXAMINER'S REPORT TO THE GOVERNORS OF
THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE**

I report on accounts of the charity for the year ended 31st March 2022, which are attached.

Respective responsibilities of Governors and Examiner

As the Charity's Governors you are responsible for the preparation of the accounts; you consider That the audit requirement of section 144(2) of the Charities Act 2011(the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Governors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has to come to my attention

- (a) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 386 of the Companies Act 2006
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements under Section 386 of the Companies Act 2006, or are constant with have not been met; or
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


M P H Jones FCA
Wallace Crooke
Chartered Accountants
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

Date:.....

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Incoming Resources		
Income from the Estate Charity of William Hatcliffe under Charity Commission Scheme dated 20 June 2005	82,000	53,000
Other Income	0	100
Gross Interest on Deposits Accounts	7	10
Total Incoming Resources	<u>82,007</u>	<u>53,110</u>
Resources Expended		
Charitable Expenditure		
Educational Grants	14,108	1,805
Governance Costs		
Clerk's Stipend	3,000	3,000
Ambassador's Stipend	182	
Administration Expenses	78	208
Examiner's Fee	420	420
Total Resources Expended	<u>17,788</u>	<u>5,433</u>
Net Incoming Resources	64,219	47,677
Funds Balance at 1 April 2021	384,511	336,834
Fund Balance at 31 March 2022	<u>448,730</u>	<u>384,511</u>

The notes on page 6 & 7 form part of these accounts

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	3	350,000	268,000
COIF Charities Deposit Fund		0	0
Barclays Bank Community Account		58,567	58,567
CAF Cash Account		8,241	19,982
CAF Gold Account		40,504	40,497
		<u>457,312</u>	<u>387,046</u>
CREDITORS			
Amounts falling due within one year	4	8,582	2,535
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>448,730</u>	<u>384,511</u>
FUNDS			
Unrestricted funds	5	<u>448,730</u>	<u>384,511</u>

The notes on page 6 & 7 form part of these accounts

The accounts were approved by the Governors on

 (Chair)

Governors



Mr P. Granger- Clerk

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

1.1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Income from The Lee Charity of William Hatcliffe is recognised on an accruals basis when the entitlement to such income arises and interest when credited to the deposit account.

1.3 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have all been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from tax on its charitable activities.

1.5 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Governors.

Designated funds are amounts which have been set aside at the discretion of the Governors for a specific, but not legally binding, purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Governor's remuneration and benefits

None of the Governors (or any person or organisation connected with them), received remuneration or any other benefits for the year ended 31 March 2022, nor for the year ended 31 March 2021.

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

3	Debtors: Amounts falling due withing one year	2022	2021
		£	£
	The Lee Charity of William Hatcliffe	350,000	268,000
		<u>350,000</u>	<u>268,000</u>
4	Creditors: Amounts falling due withing one year	2022	2021
		£	£
	Balances of Grant awarded	7,403	910
	HMRC	300	150
	Clerk's stipend	450	600
	Bank charges	9	35
	Examiner's Fee	420	840
		<u>8,582</u>	<u>2,535</u>
5	Movement in funds	2022	2021
		£	£
	Unrestricted Funds		
	Opening balance	384,511	336,834
	Incoming resources	82,007	53,110
	Resources expended	(17,788)	(5,433)
	Closing balance	<u>448,730</u>	<u>384,511</u>
	Total funds	<u>448,730</u>	<u>384,511</u>

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

England & Wales - Charity number 312801

Accounts

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE
Registered Charity Number 312801
REPORT AND ACCOUNTS
FOR
THE YEAR ENDED 31 MARCH 2021

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE
LEGAL AND ADMINISTRATIVE INFORMATION

GOVERNORS	Mr T Goode (The Reverend) Mr R Brookes Mrs K C Donnelly Mr C R Jeal Mrs A C Smith Mr R Thomas
CLERK	Mrs A L Wilson
CHARITY NUMBER	312801
PRINCIPAL ADDRESS	P O BOX 7041 Bridgnorth WV16 9EL
BANKERS	Barclays Bank PLC 16 Tranquil Vale Blackheath London SE3 0AY COIF Charities Deposit Account Senator House 85 Queen Victoria Street London EC4V 4ET
INDEPENDENT EXAMINER	M P H Jones FCA Wallace Croke Chartered Accountants College House St Leonards Close Bridgnorth Shropshire WV16 4EJ

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2021

The Governors present their report and accounts for the year ended 31 March 2021.

The Governors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Structure, governance and management Governing Document

Although founded in 1622, the Charity is currently governed by an Order of the Charity Commission dated 20 June 2005 which amended its governance to permit a wider area of benefit for the application of the Charity's funds.

There is no need for the charity to engage in fundraising as it derives income from the Estate Charity of William Hatcliffe. Trustees are required to pass 40% of the funds to The Lee Education Charity of William Hatcliffe. The Estate Charity has advised that it expects to be able to maintain its distribution to the Charity at the current level for the foreseeable future.

The Trustees are appointed for terms of four years, other than the Rector for the time being of St. Margaret of Antioch, Lee, who is an ex-officio Trustee for the period of holding such office. One Trustee is appointed by the Council of the London Borough of Lewisham and six appointed by recommendation from the Trustees.

The Trustees meet quarterly or more frequently as circumstances or needs require.

Those who served during the year are listed on the report of Legal and Administrative information.

The Charity employs a Clerk to carry out financial, administrative and secretarial duties under the direction of the Trustees and embraces all aspects of The Equality Act 2010 in what it does.

Risk management

The Governors have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks. Internal financial risks are minimised by the implementation of procedures for the authorisation of all transactions.

The Trustees have decided it prudent to temper the Charity's level of grants awarded so that reserves are maintained at a minimum level of £30,000 as a safeguard against possible future eventualities.

Object and activities

The Charity is grant-making with the objective of promoting the education (including social and physical training) of young persons who have not attained the age of 25 years, who are resident in or in the neighborhood of the beneficial areas who in the opinion of the governors are in need of financial assistance.

The Governors confirm that they have given careful consideration to the Charity Commission's general guidance on public benefit when reviewing objectives and planning activities.

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

REPORT OF THE GOVERNORS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

In 2005 the Charity set up a "partnership panel" of 10 charities operating in Lewisham across a wide spectrum of those with differing needs to act as sponsors for grant applications from individuals. Publicity of the Charity's activities continue to be circulated to not only panel members but to other agencies inviting applications to be made for individuals. A review of the existing panel members will be undertaken to see if any worthwhile changes to the panel's makeup can be made.

Grant Applications were also invited from all registered charities in the London Borough of Lewisham engaged in the relief of need for grants to assist in any aspects of their work.

During the year:

Grants totalling £1,805 (2020- £2,146) were awarded to 4 (2020- 9) individuals meeting a wide range of Educational needs.

Financial Review

Reserves Policy

It is the policy of the Governors that unrestricted funds have not been designated for specific use should be maintained at a level which will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities for a period of at least one year while consideration is given to ways in which additional funds may be raised.

The level of reserves required under this policy would be approximately £30,000 (2020- £30,000).

At 31 March 2021 the free reserves held are £384,511 (2020- £336,834).

All the charity's funds are unrestricted and held for the furtherance of its objectives.

As the economic climate continues to cause financial hardship for many people, the Trustees will endeavour to meet the challenge by regulating the total amount awarded to successful applicants and to help at least as many suitable applicants as possible in some way but control the outflow of funds from reserves.

On behalf of the board of Governors



Governors

Date: 14th September 2021

**INDEPENDENT EXAMINER'S REPORT TO THE GOVERNORS OF
THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE**

I report on accounts of the charity for the year ended 31st March 2021, which are attached.

Respective responsibilities of Governors and Examiner

As the Charity's Governors you are responsible for the preparation of the accounts; you consider That the audit requirement of section 144(2) of the Charities Act 2011(the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has to come to my attention

- (a) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 386 of the Companies Act 2006
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements under Section 386 of the Companies Act 2006, or are constant with have not been met; or
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M P H Jones FCA
Wallace Crooke
Chartered Accountants
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

Date:.....14th September 2021

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	Unrestricted	Unrestricted
	Funds	Funds
	£	£
Incoming Resources		
Income from the Estate Charity of William Hatcliffe under Charity Commission Scheme dated 20 June 2005	53,000	50,000
Other Income	100	1,000
Gross Interest on Deposits Accounts	10	54
Total Incoming Resources	<u><u>53,110</u></u>	<u><u>51,054</u></u>
Resources Expended		
Charitable Expenditure		
Educational Grants	1,805	2,146
Governance Costs		
Clerk's Stipend	3,000	2,700
Administration Expenses	208	300
Examiner's Fee	420	420
Total Resources Expended	<u><u>5,433</u></u>	<u><u>5,566</u></u>
Net Incoming Resources	47,677	45,488
Funds Balance at 1 April 2020	336,834	291,346
Fund Balance at 31 March 2021	<u><u>384,511</u></u>	<u><u>336,834</u></u>

The notes on page 6 & 7 form part of these accounts

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	3	268,000	215,000
COIF Charities Deposit Fund		0	8,228
Barclays Bank Community Account		58,567	114,884
CAF Cash Account		19,982	340
CAF Gold Account		40,497	497
		<u>387,046</u>	<u>338,949</u>
CREDITORS			
Amounts falling due within one year	4	2,535	2,115
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>384,511</u></u>	<u><u>336,834</u></u>
FUNDS			
Unrestricted funds	5	<u><u>384,511</u></u>	<u><u>336,834</u></u>

The notes on page 6 & 7 form part of these accounts

The accounts were approved by the Governors on 

14th September 2021



Governors



Mrs A L Wilson- Clerk

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

1.1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Income from The Lee Charity of William Hatcliffe is recognised on an accruals basis when the entitlement to such income arises and interest when credited to the deposit account.

1.3 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have all been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from tax on its charitable activities.

1.5 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are amounts which have been set aside at the discretion of the Trustees for a specific, but not legally binding, purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Governor's remuneration and benefits

None of the Governors (or any person or organisation connected with them), received remuneration or any other benefits for the year ended 31 March 2021, nor for the year ended 31 March 2020.

THE LEE EDUCATION CHARITY OF WILLIAM HATCLIFFE

**NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2021**

3	Debtors: Amounts falling due withing one year	2021	2020
		£	£
	The Lee Charity of William Hatcliffe	268,000	215,000
		<u>268,000</u>	<u>215,000</u>
4	Creditors: Amounts falling due withing one year	2021	2020
		£	£
	Balances of Grant awarded	910	910
	HMRC	150	150
	Clerk's stipend	600	600
	Bank charges	35	35
	Examiner's Fee	840	420
		<u>2,535</u>	<u>2,115</u>
5	Movement in funds	2021	2020
		£	£
	Unrestricted Funds		
	Opening balance	336,834	291,346
	Incoming resources	53,110	51,054
	Resources expended	(5,433)	(5,566)
	Closing balance	<u>384,511</u>	<u>336,834</u>
	Total funds	<u>384,511</u>	<u>336,834</u>