

THE CHURCH TENEMENTS CHARITIES: EDUCATIONAL AND CHURCH BRANCHES

England & Wales · Charity number 312554

Details

Other names	THE CHURCH TENEMENTS, EDUCATIONAL BRANCH, CHURCH TENEMENTS TRUST
Status	Registered
Legal form	Other
Registered	1961-11-02
Register	View on the Charity Commission register

Contact

Address 125 Glentrammon Road
Green Street Green
Orpington
BR6 6DQ

Phone 07710356964

Email rohan.margot@gmail.com

Activities

Objects: PROVISION OF SCHOLARSHIPS, BURSARIES OR MAINTENANCE ALLOWANCES, PURCHASE OF OUTFITS, TOOLS, INSTRUMENTS OR BOOKS FOR BENEFICIARIES ENTERING A TRADE OR PROFESSION. TRAVEL SCHOLARSHIPS. PROVISIONS OF RECREATIONAL FACILITIES. ONE HALF OF ANNUAL INCOME MAY BE PAID BY THE TRUSTEE FOR THE SUPPORT OF ARCHBISHOP TENISON'S SCHOOL.

Activities: The charity provides one-off, small, grants for educational purposes to young people under the age of 25 years either resident within, or studying at an establishment within, the London Borough of Croydon. Grants are awarded to those demonstrating financial hardship, for items such as books, stationery, uniforms, travel to and from school/college, school trips and music tuition and instruments.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** PARISH OF CROYDON
- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£68,218	£48,332	-	-
2023-09-30	£74,686	£61,198	-	-
2022-03-31	£54,742	£54,055	-	-
2021-03-31	£52,663	£49,112	-	-
2020-03-31	£52,340	£53,263	-	-

Trustees

Name	Role	Appointed
Rev Canon Dr Andrew Scott Bishop	Chair	2018-09-03
COUNCILLOR JASON PERRY		
Councillor Madelaine Rachel Henson		2022-05-25
Henrietta Ansong		2025-06-26
Stephen Willmer		2024-06-01

Linked charities

- THE CHURCH TENEMENTS CHARITIES: EDUCATIONAL AND CHURCH BRANCHES (312554-1)

THE CHURCH TENEMENTS CHARITIES: EDUCATIONAL AND CHURCH BRANCHES

England & Wales - Charity number 312554

Accounts

Charity Number: 312554

The Church Tenements Charities: Educational and Church Branches

Trustees' Report and Financial Statements

For the period ended 31 December 2024

**The Church Tenements Charities: Educational and Church Branches
Report and Financial Statements for the period ended 31 December 2024**

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**The Church Tenements Charities: Educational and Church Branches
Report and Financial Statements for the period ended 31 December 2024**

Legal and administrative details

Trustees

Rev. A Bishop
Cllr. M Henson
A Esdaile (resigned June 2025)
H Dunn
P Hall (resigned May 2024)
M Wunn (resigned April 2024)
Mayor J Perry
S Willmer (appointed June 2024)
H Ansong (appointed June 2025)

Registered charity number 312554

Registered address

125 Glentrammon Road
Green Street
Orpington
BR6 6DQ

Independent examiner

John Millidge ACA
TC Group
Suffolk House
George Street
Croydon
CR0 0YN

The Church Tenements Charities: Educational and Church Branches Trustees' Report

For the period ended 31 December 2024

The trustees present their report with the financial statements of the charity for the period ended 31 December 2024.

During the period the trustees resolved to change the accounting year end from 30 September to 31 December. These financial statements have been prepared for the 15 month period ended 31 December 2024. The comparative period financial results were prepared for the 18 month period end 30 September 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charity has two branches: the education branch and the church branch:

Education branch

The aims of the education branch are wide ranging, including:

- to cover expenses of any voluntary aided secondary Church of England school in the borough of Croydon;
- to award scholarships and bursaries;
- to provide financial assistance for school uniforms, tools, instruments or books;
- to provide maintenance to enable beneficiaries to travel abroad to pursue education; and,
- assist towards the provision of facilities for recreation and social and physical training for any person resident in or attending a secondary school in the London Borough of Croydon, under 25 years of age, who, in the opinion of the Trustees, is in need of financial assistance

Church branch

For the maintenance and repair of Croydon Minster.

Achievements and performance

Education branch

During the period, the charity provided funds that enabled students to participate in school trips relating to the courses that they were studying, and for the purchase of laptops, books and school uniforms. In addition, £2,000 was awarded to support a singing boot camp for 20 local boys. Full details of grants awarded is given in Note 4.

Church branch

The Minster received a total grant of £30,722 for the continued maintenance of the church, allowing for worship and the benefit of the wider community.

FINANCIAL REVIEW

For the 15 month period ended 31 December 2024 the charity reported income of £68,218, expenditure of £48,332 and a surplus of £19,886. This compares to the 18 month period to 30 September 2023, when income totalled £74,686, expenditure amounted to £61,198 and a surplus of £13,488 was recorded.

At the period end, the charity had a net asset balance of £925,780 (2023 - £905,894).

**The Church Tenements Charities: Educational and Church Branches
Trustees' Report (continued)**

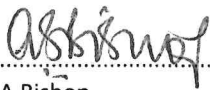
For the period ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was founded under a scheme dated June 1882, as amended by scheme dated March 1959 and as varied by scheme dated November 1969. It is registered with the Charity Commission under charity number 312554.

Trustee selection will include the Vicar of Croydon Minster as Chair of Trustees, two Church Wardens and an appropriate parishioner appointed by Croydon Minster, two Croydon Councillors and an Honorary Alderman appointed by Croydon Council.

This report was approved by the trustees on 29/10/25 and signed on their behalf by:



.....
Rev. A Bishop
Trustee

Independent Examiner's Report to the Trustees of

**The Church Tenements Charities: Educational and Church Branches
For the period ended 31 December 2024**

I report to the trustees on my examination of the accounts of The Church Tenements Charities: Educational and Church Branches ("the Charity") for the period ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

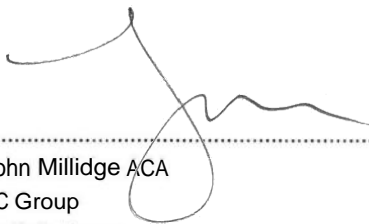
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Millidge ACA
TC Group
Suffolk House
George Street
Croydon
CR0 0YN

Date: 29 October 2025

The Church Tenements Charities: Educational and Church Branches
Statement of Financial Activities

For the period ended 31 December 2024

	Notes	Unrestricted Fund		15 months	18 months
		Church Branch £	Education Branch £	ended 31-Dec 2024 £	ended 30-Sep 2023 £
INCOMING RESOURCES					
Investments	2	39,150	29,068	68,218	74,686
Total incoming resources		39,150	29,068	68,218	74,686
RESOURCES EXPENDED					
Property costs	3	468	312	780	3,231
Charitable activities	4	30,722	11,975	42,697	53,275
Administration and support costs	5	-	4,855	4,855	4,692
Total resources expended		31,190	17,142	48,332	61,198
NET MOVEMENT IN FUNDS		7,960	11,926	19,886	13,488
Fund balances at 1 October 2023				905,894	892,406
Fund balances at 30 September 2023				925,780	905,894

The notes form part of these accounts.

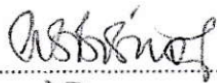
The Church Tenements Charities: Educational and Church Branches
Balance Sheet

Registered number: 312554

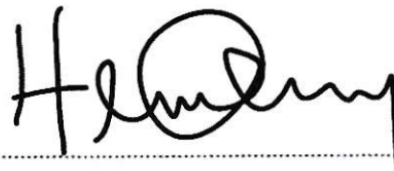
At 31 December 2024

	Notes	31-Dec-24 £	31-Dec-24 £	30-Sep-23 £	30-Sep-23 £
FIXED ASSETS					
Investment properties	8		810,000		810,000
CURRENT ASSETS					
Current asset investments	9	48,780		45,812	
Debtors	10	12,857		12,512	
Cash at bank and in hand		64,038		45,305	
		<u>125,675</u>		<u>103,629</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	11	9,895		7,835	
NET CURRENT ASSETS					
			<u>115,780</u>		<u>95,794</u>
TOTAL NET ASSETS					
			<u>925,780</u>		<u>905,794</u>
FUNDS					
Unrestricted funds	11		<u>925,780</u>		<u>905,794</u>

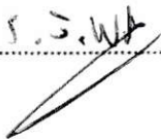
The financial statements were approved by the board of trustees on 29 October 2025 and were signed on its behalf by:



Rev. A Bishop
Trustee



H Ansong
Trustee



S Willmer
Trustee

The notes form part of these accounts.

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements

For the period ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 2019)'. The financial statements have been prepared under the historical cost convention, with the exception that investment properties are included at market value.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate and meet its liabilities as they fall due for at least 12 months from the date these financial statements were authorised for issue. As a result, the trustees have decided it to be appropriate to adopt the going concern basis in preparing these accounts.

Incoming resources

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be receivable, any performance conditions attached to the item(s) of income have been met and the amount of income can be measured reliably.

Rental income is recorded on an accruals basis in line with the rental agreement. Any income received in advance of the rental period is deferred until the criteria for income recognition are met.

Voluntary income amounts to donated services, and are recorded on an accruals basis. They are valued by estimating the time spent at normal commercial rates.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grant payable are payments made to third parties in the furtherance of the charitable objects of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive the grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the period ended 31 December 2024

1. ACCOUNTING POLICIES (CONTINUED)

Investment properties

Investment properties are held initially at cost and subsequently at fair value at the reporting date. The statement of financial activities includes the net gains and losses arising on revaluation.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Current asset investments

Current asset investments are valued at fair value unless they qualify as 'basic' financial assets.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Basic financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Balance Sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the period ended 31 December 2024

2. INCOMING RESOURCES

	Church Branch £	Education Branch £	15 months ended 31-Dec 2024 £	18 months ended 30-Sep 2023 £
Investments				
Rental income	39,150	26,100	65,250	72,914
Interest on deposits	-	2,968	2,968	1,772
	<u>39,150</u>	<u>29,068</u>	<u>68,218</u>	<u>74,686</u>

3. RESOURCES EXPENDED
PROPERTY COSTS

	Church Branch £	Education Branch £	15 months ended 31-Dec 2024 £	18 months ended 30-Sep 2023 £
Repairs and maintenance costs	-	-	-	-
Legal and professional fees	398	266	664	1,496
Other property costs	70	46	116	1,735
	<u>468</u>	<u>312</u>	<u>780</u>	<u>3,231</u>

4. RESOURCES EXPENDED
CHARITABLE ACTIVITIES

	Church Branch £	Education Branch £	15 months ended 31-Dec 2024 £	18 months ended 30-Sep 2023 £
Church Wardens of Croydon Minster	30,722	-	30,722	39,563
Grants funded	-	11,975	11,975	13,712
	<u>30,722</u>	<u>11,975</u>	<u>42,697</u>	<u>53,275</u>

Grants funded include:

	£	£	£
Educational grants (2 individual grants (2023 - 6))	850	850	1,957
Young Roots	-	-	-
Croydon Youth Information & Counselling Service	7,500	7,500	8,850
Libera	2,000	2,000	2,000
Archbishop Tennison School	1,475	1,475	905
	<u>11,825</u>	<u>11,825</u>	<u>13,712</u>

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the period ended 31 December 2024

5. RESOURCES EXPENDED

ADMINISTRATION AND SUPPORT COSTS

	Church Branch £	Education Branch £	15 months ended 31-Dec 2024 £	18 months ended 30-Sep 2023 £
Management and administration costs	-	2,215	2,215	2,412
Independent examination fees	-	2,640	2,640	2,280
	-	4,855	4,855	4,692

Included within management and administration costs is an honorarium of £2,000 paid to the Clerk to the Trustees (30 Sep 2023 - £2,025).

6. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES - 30 Sep 2023

	Church Branch £	Education Branch £	18 months ended 30-Sep 2023 £
INCOMING RESOURCES			
Investments	43,748	30,938	74,686
Total incoming resources	43,748	30,938	74,686
RESOURCES EXPENDED			
Property costs	1,939	1,292	3,231
Charitable activities	39,563	13,712	53,275
Administration and support costs	-	4,692	4,692
Total resources expended	41,502	19,696	61,198
NET MOVEMENT IN FUNDS	2,246	11,242	13,488

7. STAFF COSTS

The charity did not incur any staff costs in the period, or in the prior period.

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the period ended 31 December 2024

8. INVESTMENT PROPERTIES	Total £
Fair value	
At 1 October 2023 and 31 December 2024	810,000
Net book value	
At 31 December 2024	810,000
At 30 September 2023	810,000

The charity owns an investment property that is rented out to tenants. The property is held at current market value and was independently valued at £810,000 by Thurstan Hall Williams, BSc, MRICS, RICS Registered Valuer of Stiles Harold Williams Partnership LLP on 12 November 2015. The valuation was carried out in accordance with the RICS Professional Standards, January 2014.

The trustees have reviewed the valuation of the investment property and consider it to be stated at fair value after taking in to consideration comparable properties and market observation.

9. CURRENT ASSET INVESTMENTS	31-Dec-24 £	30-Sep-23 £
Charities Deposit Fund	48,780	45,812

10. TRADE DEBTORS	31-Dec-24 £	30-Sep-23 £
Rent Receivable	12,857	12,462
Other debtors	-	150
	12,857	12,612

11. LIABILITIES	31-Dec-24 £	30-Sep-23 £
Creditors: amounts falling due within one year		
Grants payable	-	300
Other creditors	4,975	2,975
Accrued expenses	4,920	4,560
	9,895	7,835

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the period ended 31 December 2024

12. FUNDS

All funds are available to further the principal aims of the charity and as such are unrestricted.

13. RELATED PARTY TRANSACTIONS

There were no related party transactions in the period, or in the prior period. None of the Trustees (or any persons connected with them) received any remuneration during the period, or in the prior period. No trustees were reimbursed expenses during the period, or in the prior period.

THE CHURCH TENEMENTS CHARITIES: EDUCATIONAL AND CHURCH BRANCHES

England & Wales - Charity number 312554

Accounts

Charity Number: 312554

The Church Tenements Charities: Educational and Church Branches

Trustees' Report and Financial Statements

For the period ended 30 September 2023

**The Church Tenements Charities: Educational and Church Branches
Report and Financial Statements for the period ended 30 September 2023**

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The Church Tenements Charities: Educational and Church Branches Trustees' Report

For the period ended 30 September 2023

The trustees present their report with the financial statements of the charity for the period ended 30 September 2023.

During the period the trustees resolved to change the accounting year end from 31 March to 30 September. These financial statements have been prepared for the 18 month period ended 30 September 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charity has two branches: the education branch and the church branch:

Education branch

The aims of the education branch are wide ranging, including:

- to cover expenses of any voluntary aided secondary Church of England school in the borough of Croydon;
- to award scholarships and bursaries;
- to provide financial assistance for school uniforms, tools, instruments or books;
- to provide maintenance to enable beneficiaries to travel abroad to pursue education; and,
- assist towards the provision of facilities for recreation and social and physical training for any person resident in or attending a secondary school in the London Borough of Croydon, under 25 years of age, who, in the opinion of the Trustees, is in need of financial assistance

Church branch

For the maintenance and repair of Croydon Minster.

Achievements and performance

Education branch

During the year, the charity provided funds that enabled students to participate in school trips relating to the courses that they were studying, and for the purchase of laptops, books and school uniforms. In addition, £2,000 was awarded to support a singing boot camp for 20 local boys. Full details of grants awarded is given in Note 4.

Church branch

The Minster received a total grant of £39,563 for the continued maintenance of the church, allowing for worship and the benefit of the wider community.

FINANCIAL REVIEW

The Charity reports in the 18 month period to 30 September 2023 income of £74,686, expenditure of £61,198 and a surplus of £13,488, compared to the 12 month period to 31 March 2022 income of £54,742, expenditure of £54,055 and a surplus of £687.

At the period end, the charity had a net asset balance of £905,894 (2022 - £892,406).

**The Church Tenements Charities: Educational and Church Branches
Trustees' Report (continued)**

For the period ended 30 September 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

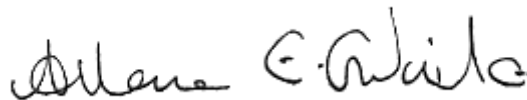
The charity was founded under a scheme dated June 1882, as amended by scheme dated March 1959 and as varied by scheme dated November 1969. It is registered with the Charity Commission under charity number 312554.

Trustee selection will include the Vicar of Croydon Minster as Chair of Trustees, two Church Wardens and an appropriate parishioner appointed by Croydon Minster, two Croydon Councillors and an Honorary Alderman appointed by Croydon Council.

This report was approved by the trustees on 31/01/25 and signed on their behalf by:



Rev. A Bishop
Trustee



Arlene Esdaile
Trustee

Independent Examiner's Report to the Trustees of

The Church Tenements Charities: Educational and Church Branches For the period ended 30 September 2023

I report to the trustees on my examination of the accounts of The Church Tenements Charities: Educational and Church Branches ("the Charity") for the period ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

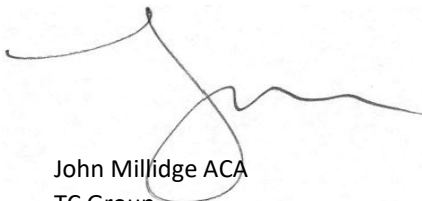
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Millidge ACA
TC Group
Suffolk House
George Street
Croydon
CR0 0YN

Date: 31 January 2025

The Church Tenements Charities: Educational and Church Branches
Statement of Financial Activities

For the period ended 30 September 2023

	Notes	Unrestricted Fund		18 months	Year ended
		Church Branch	Education Branch	ended 30-Sep 2023	31-Mar 2022
		£	£	£	£
INCOMING RESOURCES					
Investments	2	43,748	30,938	74,686	54,742
Total incoming resources		43,748	30,938	74,686	54,742
RESOURCES EXPENDED					
Property costs	3	1,939	1,292	3,231	3,124
Charitable activities	4	39,563	13,712	53,275	46,861
Administration and support costs	5	-	4,692	4,692	4,070
Total resources expended		41,502	19,696	61,198	54,055
NET MOVEMENT IN FUNDS		2,246	11,242	13,488	687
Fund balances at 1 April 2022				892,406	891,719
Fund balances at 30 September 2023				905,894	892,406

The notes form part of these accounts.

At 30 September 2023

	Notes	30-Sep-23 £	30-Sep-23 £	31-Mar-22 £	31-Mar-22 £
FIXED ASSETS					
Investment properties	8		810,000		810,000
CURRENT ASSETS					
Current asset investments	9	45,812		44,040	
Debtors	10	12,612		10,719	
Cash at bank and in hand		45,305		42,222	
			103,729		96,981
LIABILITIES					
Creditors: Amounts falling due within one year	11	7,835		14,575	
NET CURRENT ASSETS					
			95,894		82,406
TOTAL NET ASSETS					
			905,894		892,406
FUNDS					
Unrestricted funds	11		905,894		892,406

The financial statements were approved by the board of trustees on 31/01/2025 and were signed on its behalf by:



Rev. A Bishop
Trustee



Arlene Esdaile
Trustee

The notes form part of these accounts.

For the period ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 2019)'. The financial statements have been prepared under the historical cost convention, with the exception that investment properties are included at market value.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate and meet its liabilities as they fall due for at least 12 months from the date these financial statements were authorised for issue. As a result, the trustees have decided it to be appropriate to adopt the going concern basis in preparing these accounts.

Incoming resources

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be receivable, any performance conditions attached to the item(s) of income have been met and the amount of income can be measured reliably.

Rental income is recorded on an accruals basis in line with the rental agreement. Any income received in advance of the rental period is deferred until the criteria for income recognition are met.

Voluntary income amounts to donated services, and are recorded on an accruals basis. They are valued by estimating the time spent at normal commercial rates.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grant payable are payments made to third parties in the furtherance of the charitable objects of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive the grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

For the period ended 30 September 2023

1. ACCOUNTING POLICIES (CONTINUED)

Investment properties

Investment properties are held initially at cost and subsequently at fair value at the reporting date. The statement of financial activities includes the net gains and losses arising on revaluation.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Current asset investments

Current asset investments are valued at fair value unless they qualify as 'basic' financial assets.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Basic financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Balance Sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the period ended 30 September 2023

2. INCOMING RESOURCES

	Church Branch	Education Branch	18 months ended 30-Sep 2023	Year ended 31-Mar 2022
	£	£	£	£
Investments				
Rental income	43,748	29,166	72,914	54,723
Interest on deposits	-	1,772	1,772	19
	<u>43,748</u>	<u>30,938</u>	<u>74,686</u>	<u>54,742</u>

3. RESOURCES EXPENDED
PROPERTY COSTS

	Church Branch	Education Branch	18 months ended 30-Sep 2023	Year ended 31-Mar 2022
	£	£	£	£
Repairs and maintenance costs	-	-	-	70
Legal and professional fees	898	598	1,496	170
Other property costs	1,041	694	1,735	2,884
	<u>1,939</u>	<u>1,292</u>	<u>3,231</u>	<u>3,124</u>

4. RESOURCES EXPENDED
CHARITABLE ACTIVITIES

	Church Branch	Education Branch	18 months ended 30-Sep 2023	Year ended 31-Mar 2022
	£	£	£	£
Church Wardens of Croydon Minster	39,563	-	39,563	24,528
Grants funded	-	13,712	13,712	22,333
	<u>39,563</u>	<u>13,712</u>	<u>53,275</u>	<u>46,861</u>

Grants funded include:

	£	£	£
Educational grants (6 individual grants (2022 - 8))	1,957	1,957	2,608
Young Roots	-	-	500
Croydon Youth Information & Counselling Service	8,850	8,850	15,800
Libera	2,000	2,000	2,000
Archbishop Tennison School	905	905	1,425
	<u>13,712</u>	<u>13,712</u>	<u>22,333</u>

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the period ended 30 September 2023

5. RESOURCES EXPENDED

ADMINISTRATION AND SUPPORT COSTS

	Church Branch	Education Branch	18 months ended 30-Sep 2023	Year ended 31-Mar 2022
	£	£	£	£
Management and administration costs	-	2,412	2,412	1,790
Services donated by Croydon Council	-	-	-	-
Independent examination fees	-	2,280	2,280	2,280
	-	4,692	4,692	4,070

Included within management and administration costs is an honorarium of £2,025 paid to the Clerk to the Trustees (31 Mar 2022 - £1,600).

6. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES - 31 Mar 2022

	Church Branch	Education Branch	Year ended 31-Mar 2022
	£	£	£
INCOMING RESOURCES			
Investments	32,834	21,908	54,742
Total incoming resources	32,834	21,908	54,742
RESOURCES EXPENDED			
Property costs	-	-	-
Property costs	1,874	1,250	3,124
Charitable activities	24,528	22,333	46,861
Administration and support costs	-	4,070	4,070
Total resources expended	26,402	27,653	54,055
NET MOVEMENT IN FUNDS	6,432	(5,745)	687

7. STAFF COSTS

The charity did not incur any staff costs in the period, or in the prior year.

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the period ended 30 September 2023

8. INVESTMENT PROPERTIES	Total £
Fair value	
At 1 April 2022 and 30 September 2023	810,000
Net book value	
At 30 September 2023	810,000
At 31 March 2022	810,000

The charity owns an investment property that is rented out to tenants. The property is held at current market value and was independently valued at £810,000 by Thurstan Hall Williams, BSc, MRICS, RICS Registered Valuer of Stiles Harold Williams Partnership LLP on 12 November 2015. The valuation was carried out in accordance with the RICS Professional Standards, January 2014.

The trustees have reviewed the valuation of the investment property and consider it to be stated at fair value after taking in to consideration comparable properties and market observation.

9. CURRENT ASSET INVESTMENTS	30-Sep-23 £	31-Mar-22 £
Charities Deposit Fund	45,812	44,040
10. TRADE DEBTORS	30-Sep-23 £	31-Mar-22 £
Rent Receivable	12,462	10,719
Other debtors	150	-
	12,612	10,719
11. LIABILITIES	30-Sep-23 £	31-Mar-22 £
Creditors: amounts falling due within one year		
Grants payable	300	275
Other creditors	2,975	7,700
Accrued expenses	4,560	6,600
	7,835	14,575

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the period ended 30 September 2023

12. FUNDS

All funds are available to further the principal aims of the charity and as such are unrestricted.

13. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year, or in the prior year. None of the Trustees (or any persons connected with them) received any remuneration during the year, or in the prior year. No trustees were reimbursed expenses during the year, or in the prior year.

THE CHURCH TENEMENTS CHARITIES: EDUCATIONAL AND CHURCH BRANCHES

England & Wales - Charity number 312554

Accounts

Charity Number: 312554

The Church Tenements Charities: Educational and Church Branches

Trustees' Report and Financial Statements
For the year ended 31 March 2022

**The Church Tenements Charities: Educational and Church Branches
Report and Financial Statements for the year ended 31 March 2022**

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**The Church Tenements Charities: Educational and Church Branches
Report and Financial Statements for the year ended 31 March 2022**

Legal and administrative details

Trustees	Rev. A Bishop Cllr. M Henson A Esdaile H Dunn P Hall M Wunn Cllr. J Perry
Registered charity number	312554
Registered address	125 Glentrammon Road Green Street Orpington BR6 6DQ
Independent examiner	John Millidge ACA Simpson Wreford & Partners Suffolk House George Street Croydon CR0 0YN

**The Church Tenements Charities: Educational and Church Branches
Trustees' Report**

For the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charity has two branches: the education branch and the church branch:

Education branch

The aims of the education branch are wide ranging, including:

- to cover expenses of any voluntary aided secondary Church of England school in the borough of Croydon;
- to award scholarships and bursaries;
- to provide financial assistance for school uniforms, tools, instruments or books;
- to provide maintenance to enable beneficiaries to travel abroad to pursue education; and,
- assist towards the provision of facilities for recreation and social and physical training for any person resident in or attending a secondary school in the London Borough of Croydon, under 25 years of age, who, in the opinion of the Trustees, is in need of financial assistance

Church branch

For the maintenance and repair of Croydon Minster.

Achievements and performance

Education branch

During the year, the charity provided funds that enabled students to participate in school trips relating to the courses they were studying, and for the purchase of laptops, books and school uniforms. £2,000 was also awarded to support a singing boot camp for 20 local boys. Full details of grants awarded is given in Note 4.

Church branch

The Minster received a total grant of £24,528 for the continued maintenance of the church, allowing for worship and the benefit of the wider community.

FINANCIAL REVIEW

The Charity reports income in the year of £54,742 (2021 - £52,663), expenditure of £54,055 (2021 - £49,112) and a surplus of £687 (2021 - £3,551).

At the year end, the charity had a net asset balance of £892,406 (2021 - £891,719).

**The Church Tenements Charities: Educational and Church Branches
Trustees' Report (continued)**

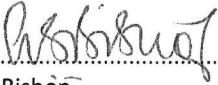
For the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was founded under a scheme dated June 1882, as amended by scheme dated March 1959 and as varied by scheme dated November 1969. It is registered with the Charity Commission under charity number 312554.

Trustee selection will include the Vicar of Croydon Minster as Chair of Trustees, two Church Wardens and an appropriate parishioner appointed by Croydon Minster, two Croydon Councillors and an Honorary Alderman appointed by Croydon Council.

This report was approved by the trustees on12/12/23..... and signed on their behalf by:


.....
Rev. A Bishop
Trustee

Independent Examiner's Report to the Trustees of

**The Church Tenements Charities: Educational and Church Branches
For the year ended 31 March 2022**

I report to the trustees on my examination of the accounts of The Church Tenements Charities: Educational and Church Branches ("the Charity") for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

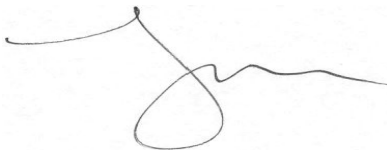
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John Millidge ACA
Simpson Wreford & Partners
Suffolk House
George Street
Croydon
CR0 0YN

15 December 2023
Date:

The Church Tenements Charities: Educational and Church Branches
Statement of Financial Activities

For the year ended 31 March 2022

	Notes	Unrestricted Fund		Total 2022 £	Total 2021 £
		Church Branch £	Education Branch £		
INCOMING RESOURCES					
Investments	2	32,834	21,908	54,742	51,449
Voluntary income	2	-	-	-	1,214
Total incoming resources		32,834	21,908	54,742	52,663
RESOURCES EXPENDED					
Property costs	3	1,874	1,250	3,124	-
Charitable activities	4	24,528	22,333	46,861	43,946
Administration and support costs	5	-	4,070	4,070	5,166
Total resources expended		26,402	27,653	54,055	49,112
NET MOVEMENT IN FUNDS		6,432	(5,745)	687	3,551
Fund balances at 1 April 2021				891,719	888,168
Fund balances at 31 March 2022				892,406	891,719

The notes form part of these accounts.

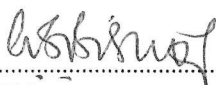
The Church Tenements Charities: Educational and Church Branches
Balance Sheet

Registered number: 312554


At 31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Investment properties	8		810,000		810,000
CURRENT ASSETS					
Current asset investments	9	44,040		44,021	
Trade debtors	10	10,719		-	
Cash at bank and in hand		42,222		75,964	
		<u>96,981</u>		<u>119,985</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	11	14,575		38,266	
NET CURRENT ASSETS					
			<u>82,406</u>		<u>81,719</u>
TOTAL NET ASSETS					
			<u>892,406</u>		<u>891,719</u>
FUNDS					
Unrestricted funds	11		<u>892,406</u>		<u>891,719</u>

The financial statements were approved by the board of trustees on12.12.2023..... and were signed on its behalf by:



.....
Rev. A Bishop
Trustee



.....
P Hall
Trustee

The notes form part of these accounts.

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements

For the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 2019)'. The financial statements have been prepared under the historical cost convention, with the exception that investment properties are included at market value.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate and meet its liabilities as they fall due for at least 12 months from the date these financial statements were authorised for issue. As a result, the trustees have decided it to be appropriate to adopt the going concern basis in preparing these accounts.

Incoming resources

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be receivable, any performance conditions attached to the item(s) of income have been met and the amount of income can be measured reliably.

Rental income is recorded on an accruals basis in line with the rental agreement. Any income received in advance of the rental period is deferred until the criteria for income recognition are met.

Voluntary income amounts to donated services, and are recorded on an accruals basis. They are valued by estimating the time spent at normal commercial rates.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grant payable are payments made to third parties in the furtherance of the charitable objects of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive the grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the year ended 31 March 2022

1. ACCOUNTING POLICIES (CONTINUED)

Investment properties

Investment properties are held initially at cost and subsequently at fair value at the reporting date. The statement of financial activities includes the net gains and losses arising on revaluation.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Current asset investments

Current asset investments are valued at fair value unless they qualify as 'basic' financial assets.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Basic financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Balance Sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the year ended 31 March 2022

2. INCOMING RESOURCES	Church Branch £	Education Branch £	Total 2022 £	Total 2021 £
Investments				
Rental income	32,834	21,889	54,723	51,397
Interest on deposits	-	19	19	52
	32,834	21,908	54,742	51,449
Voluntary income				
Donated services	-	-	-	1,214
	32,834	21,908	54,742	52,663
3. RESOURCES EXPENDED				
PROPERTY COSTS	£	£	£	£
Repairs and maintenance costs	42	28	70	-
Legal and professional fees	102	68	170	-
Other property costs	1,730	1,154	2,884	-
	1,874	1,250	3,124	-
4. RESOURCES EXPENDED				
CHARITABLE ACTIVITIES	£	£	£	£
Church Wardens of Croydon Minster	24,528	-	24,528	28,506
Grants funded	-	22,333	22,333	15,440
	24,528	22,333	46,861	43,946
Grants funded include:				
Educational grants (8 individual grants (2021 - 7))		2,608	2,608	2,640
Young Roots		500	500	-
Croydon Youth Information & Counselling Service		15,800	15,800	12,800
Libera		2,000	2,000	-
Archbishop Tennison School		1,425	1,425	-
		22,333	22,333	15,440

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the year ended 31 March 2022

5. RESOURCES EXPENDED	Church	Education	Total	Total
ADMINISTRATION AND SUPPORT COSTS	Branch	Branch	2022	2021
	£	£	£	£
Management and administration costs	-	1,790	1,790	1,792
Services donated by Croydon Council	-	-	-	1,214
Independent examination fees	-	2,280	2,280	2,160
	<u>-</u>	<u>4,070</u>	<u>4,070</u>	<u>5,166</u>

Included within management and administration costs is an honorarium of £1,600 paid to the Clerk to the Trustees (2021 - £1,600).

Services provided by Croydon Council relate to the provision of officers' time in attendance at the quarterly Trustees' meetings, other ad-hoc meetings, bookkeeping services and the preparation of the annual accounts. Croydon Council also provides the use of a room in which all Trustees' meetings are held and pays for the reprographic and postal services incurred by the Charitv.

6. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES - 2021	Church	Education	Total
	Branch	Branch	2021
	£	£	£
INCOMING RESOURCES			
Investments	30,838	20,611	51,449
Voluntary income	-	1,214	1,214
Total incoming resources	<u>30,838</u>	<u>21,825</u>	<u>52,663</u>
RESOURCES EXPENDED			
Charitable activities	28,506	15,440	43,946
Administration and support costs	-	5,166	5,166
Total resources expended	<u>28,506</u>	<u>20,606</u>	<u>49,112</u>
NET MOVEMENT IN FUNDS	<u>2,332</u>	<u>1,219</u>	<u>3,551</u>

7. STAFF COSTS

The charity did not incur any staff costs in the year, or in the prior year.

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the year ended 31 March 2022

8. INVESTMENT PROPERTIES	Total £
Fair value	
At 1 April 2021 and 31 March 2022	810,000
Net book value	
At 31 March 2022	810,000
At 31 March 2021	810,000

The charity owns an investment property that is rented out to tenants. The property is held at current market value and was independently valued at £810,000 by Thurstan Hall Williams, BSc, MRICS, RICS Registered Valuer of Stiles Harold Williams Partnership LLP on 12 November 2015. The valuation was carried out in accordance with the RICS Professional Standards. January 2014.

The trustees have reviewed the valuation of the investment property and consider it to be stated at fair value after taking into consideration comparable properties and market observation.

9. CURRENT ASSET INVESTMENTS	2022 £	2021 £
Charities Deposit Fund	44,040	44,021
10. TRADE DEBTORS	2022 £	2021 £
Rent Receivable	10,719	-
11. LIABILITIES	2022 £	2021 £
Creditors: amounts falling due within one year		
Grants payable	275	-
Other creditors	7,700	33,946
Accrued expenses	6,600	4,320
	14,575	38,266

12. FUNDS

All funds are available to further the principal aims of the charity and as such are unrestricted.

13. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year, or in the prior year. None of the Trustees (or any persons connected with them) received any remuneration during the year, or in the prior year. No trustees were reimbursed expenses during the year, or in the prior year.

THE CHURCH TENEMENTS CHARITIES: EDUCATIONAL AND CHURCH BRANCHES

England & Wales - Charity number 312554

Accounts

Charity Number: 312554

The Church Tenements Charities: Educational and Church Branches

Trustees' Report and Financial Statements

For the year ended 31 March 2021

**The Church Tenements Charities: Educational and Church Branches
Report and Financial Statements for the year ended 31 March 2021**

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**The Church Tenements Charities: Educational and Church Branches
Report and Financial Statements for the year ended 31 March 2021**

Legal and administrative details

Trustees	Rev. A Bishop Cllr. M Henson A Esdaile H Dunn P Hall M Wunn Cllr. J Perry Cllr. T Letts	- appointed May 2022 - resigned May 2022
----------	--	---

Registered charity number 312554

Registered address 125 Glentrammon Road
Green Street
Orpington
BR6 6DQ

Independent examiner John Millidge ACA
Simpson Wreford & Partners
Suffolk House
George Street
Croydon
CR0 0YN

The Church Tenements Charities: Educational and Church Branches Trustees' Report

For the year ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charity has two branches: the education branch and the church branch:

Education branch

The aims of the education branch are wide ranging, including:

- to cover expenses of any voluntary aided secondary Church of England school in the borough of Croydon;
- to award scholarships and bursaries;
- to provide financial assistance for school uniforms, tools, instruments or books;
- to provide maintenance to enable beneficiaries to travel abroad to pursue education; and,
- assist towards the provision of facilities for recreation and social and physical training for any person resident in or attending a secondary school in the London Borough of Croydon, under 25 years of age, who, in the opinion of the Trustees, is in need of financial assistance

Church branch

For the maintenance and repair of Croydon Minster.

Achievements and performance

Education branch

During the year, the charity provided funds that enabled students to participate in school trips relating to the courses they were studying, and for the purchase of laptops and computer equipment, books and school uniforms.

A grant of £12,800 was given to Croydon Drop In, a local charity that provides accessible, confidential, independent, safe and flexible support and counselling for young people.

Church branch

The Minster received a total grant of £28,506 for the continued maintenance of the church, allowing for worship and the benefit of the wider community.

FINANCIAL REVIEW

The Charity reports income in the year of £52,663 (2020 - £52,340), expenditure of £49,112 (2020 - £53,263) and a surplus of £3,551 (2020 - net deficit of £923).

At the year end, the charity had a net asset balance of £891,719 (2020 - £888,168).

**The Church Tenements Charities: Educational and Church Branches
Trustees' Report (continued)**

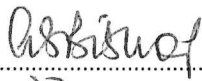
For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was founded under a scheme dated June 1882, as amended by scheme dated March 1959 and as varied by scheme dated November 1969. It is registered with the Charity Commission under charity number 312554.

Trustee selection will include the Vicar of Croydon Minster as Chair of Trustees, two Church Wardens and an appropriate parishioner appointed by Croydon Minster, two Croydon Councillors and an Honorary Alderman appointed by Croydon Council.

This report was approved by the trustees on 15/03/2023 and signed on their behalf by:



.....
Rev. A Bishop
Trustee

Independent Examiner's Report to the Trustees of

**The Church Tenements Charities: Educational and Church Branches
For the year ended 31 March 2021**

I report to the trustees on my examination of the accounts of The Church Tenements Charities: Educational and Church Branches ("the Charity") for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John Millidge ACA
Simpson Wreford & Partners
Suffolk House
George Street
Croydon
CR0 0YN

Date: 17 March 2023

The Church Tenements Charities: Educational and Church Branches
Statement of Financial Activities

For the year ended 31 March 2021

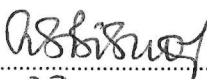
	Notes	Unrestricted Fund		Total 2021 £	Total 2020 £
		Church Branch £	Education Branch £		
INCOMING RESOURCES					
Investments	2	30,838	20,611	51,449	51,125
Voluntary income	2	-	1,214	1,214	1,215
Total incoming resources		30,838	21,825	52,663	52,340
RESOURCES EXPENDED					
Property costs	3	-	-	-	2,646
Charitable activities	4	28,506	15,440	43,946	45,549
Administration and support costs	5	-	5,166	5,166	5,068
Total resources expended		28,506	20,606	49,112	53,263
NET MOVEMENT IN FUNDS		2,332	1,219	3,551	(923)
Fund balances at 1 April 2020				888,168	889,091
Fund balances at 31 March 2021				891,719	888,168

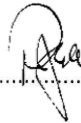
The notes form part of these accounts.

At 31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Investment properties	8		810,000		810,000
CURRENT ASSETS					
Current asset investments	9	44,021		43,969	
Cash at bank and in hand		75,964		48,734	
		<u>119,985</u>		<u>92,703</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	10		38,266		14,535
NET CURRENT ASSETS					
			<u>81,719</u>		<u>78,168</u>
TOTAL NET ASSETS					
			<u>891,719</u>		<u>888,168</u>
FUNDS					
Unrestricted funds	11		<u>891,719</u>		<u>888,168</u>

The financial statements were approved by the board of trustees on 15/03/2023 and were signed on its behalf by:


.....
Rev. A Bishop
Trustee


.....
P Hall
Trustee

The notes form part of these accounts.

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements

For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 2019)'. The financial statements have been prepared under the historical cost convention, with the exception that investment properties are included at market value.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate and meet its liabilities as they fall due for at least 12 months from the date these financial statements were authorised for issue. As a result, the trustees have decided it to be appropriate to adopt the going concern basis in preparing these accounts.

Incoming resources

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be receivable, any performance conditions attached to the item(s) of income have been met and the amount of income can be measured reliably.

Rental income is recorded on an accruals basis in line with the rental agreement. Any income received in advance of the rental period is deferred until the criteria for income recognition are met.

Voluntary income amounts to donated services, and are recorded on an accruals basis. They are valued by estimating the time spent at normal commercial rates.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grant payable are payments made to third parties in the furtherance of the charitable objects of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive the grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the year ended 31 March 2021

1. ACCOUNTING POLICIES (CONTINUED)

Investment properties

Investment properties are held initially at cost and subsequently at fair value at the reporting date. The statement of financial activities includes the net gains and losses arising on revaluation.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Current asset investments

Current asset investments are valued at fair value unless they qualify as 'basic' financial assets.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Basic financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Balance Sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the year ended 31 March 2021

2. INCOMING RESOURCES	Church Branch £	Education Branch £	Total 2021 £	Total 2020 £
Investments				
Rental income	30,838	20,559	51,397	50,751
Interest on deposits	-	52	52	374
	30,838	20,611	51,449	51,125
Voluntary income				
Donated services	-	1,214	1,214	1,215
	30,838	21,825	52,663	52,340
3. RESOURCES EXPENDED				
PROPERTY COSTS				
	Church Branch £	Education Branch £	Total 2021 £	Total 2020 £
Repairs and maintenance costs	-	-	-	621
Legal and professional fees	-	-	-	2,025
	-	-	-	2,646
4. RESOURCES EXPENDED				
CHARITABLE ACTIVITIES				
	Church Branch £	Education Branch £	Total 2021 £	Total 2020 £
Church Wardens of Croydon Minster	28,506	-	28,506	28,862
Grants funded	-	15,440	15,440	16,687
	28,506	15,440	43,946	45,549
Grants funded include:				
Croydon Youth Information & Counselling Service Limited		12,800	12,800	12,000
Archbishop Tennison School		-	-	1,155
Education grants made to 7 individuals (2020 - 11 individuals)		2,640	2,640	3,532
		15,440	15,440	16,687

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the year ended 31 March 2021

5. RESOURCES EXPENDED ADMINISTRATION AND SUPPORT COSTS	Church Branch £	Education Branch £	Total 2021 £	Total 2020 £
Management and administration costs	-	1,792	1,792	1,693
Services donated by Croydon Council	-	1,214	1,214	1,215
Independent examination fees	-	2,160	2,160	2,160
	-	5,166	5,166	5,068

Included within management and administration costs is an honorarium of £1,600 paid to the Clerk to the Trustees (2020 - £1,500).

Services provided by Croydon Council relate to the provision of officers' time in attendance at the quarterly Trustees' meetings, other ad-hoc meetings, bookkeeping services and the preparation of the annual accounts. Croydon Council also provides the use of a room in which all Trustees' meetings are held and pays for the reprographic and postal services incurred by the Charity.

6. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES - 2020	Church Branch £	Education Branch £	Total 2020 £
INCOMING RESOURCES			
Investments	30,451	20,674	51,125
Voluntary income	-	1,215	1,215
Total incoming resources	30,451	21,889	52,340
RESOURCES EXPENDED			
Property costs	1,364	1,282	2,646
Charitable activities	28,862	16,687	45,549
Administration and support costs	-	5,068	5,068
Total resources expended	30,226	23,037	53,263
NET MOVEMENT IN FUNDS	225	(1,148)	(923)

7. STAFF COSTS

The charity did not incur any staff costs in the year, or in the prior year.

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the year ended 31 March 2021

8. INVESTMENT PROPERTIES	Total £
Fair value	
At 1 April 2020 and 31 March 2021	810,000
Net book value	
At 31 March 2021	810,000
At 31 March 2020	810,000

The charity owns an investment property that is rented out to tenants. The property is held at current market value and was independently valued at £810,000 by Thurstan Hall Williams, BSc, MRICS, RICS Registered Valuer of Stiles Harold Williams Partnership LLP on 12 November 2015. The valuation was carried out in accordance with the RICS Professional Standards. January 2014.

The trustees have reviewed the valuation of the investment property and consider it to be stated at fair value after taking in to consideration comparable properties and market observation.

9. CURRENT ASSET INVESTMENTS	2021 £	2020 £
Charities Deposit Fund	44,021	43,969

10. LIABILITIES	2021 £	2020 £
Creditors: amounts falling due within one year		
Grants payable	-	6,000
Other creditors	33,946	6,375
Accrued expenses	4,320	2,160
	38,266	14,535

11. FUNDS

All funds are available to further the principal aims of the charity and as such are unrestricted.

12. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year, or in the prior year. None of the Trustees (or any persons connected with them) received any remuneration during the year, or in the prior year. No trustees were reimbursed expenses during the year, or in the prior year.

THE CHURCH TENEMENTS CHARITIES: EDUCATIONAL AND CHURCH BRANCHES

England & Wales - Charity number 312554

Accounts

Charity Number: 312554

The Church Tenements Charities: Educational and Church Branches

Trustees' Report and Financial Statements
For the year ended 31 March 2020

**The Church Tenements Charities: Educational and Church Branches
Report and Financial Statements for the year ended 31 March 2020**

Contents

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Trustees' Report	2 - 3
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Statement of Financial Activities	5
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Notes to the Financial Statements	7 - 11

**The Church Tenements Charities: Educational and Church Branches
Report and Financial Statements for the year ended 31 March 2020**

Legal and administrative details

Trustees	Rev. A Bishop K Ip Cllr. M Henson A Esdaile H Dunn G Winter P Hall M Wunn Cllr. J Perry Cllr. T Letts	- resigned June 2019 - appointed May 2022 - appointed May 2019 - appointed May 2019 - resigned May 2019 - appointed May 2018 - resigned May 2022
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Registered charity number 312554

Registered address 125 Glentrammon Road
Green Street
Orpington
BR6 6DQ

Independent examiner John Millidge ACA
Simpson Wreford & Partners
Suffolk House
George Street
Croydon
CR0 0YN

The Church Tenements Charities: Educational and Church Branches Trustees' Report

For the year ended 31 March 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charity has two branches: the education branch and the church branch:

Education branch

The aims of the education branch are wide ranging, including:

- to cover expenses of any voluntary aided secondary Church of England school in the borough of Croydon;
- to award scholarships and bursaries;
- to provide financial assistance for school uniforms, tools, instruments or books;
- to provide maintenance to enable beneficiaries to travel abroad to pursue education; and,
- assist towards the provision of facilities for recreation and social and physical training for any person resident in or attending a secondary school in the London Borough of Croydon, under 25 years of age, who, in the opinion of the Trustees, is in need of financial assistance

Church branch

For the maintenance and repair of Croydon Minster.

Achievements and performance

Education branch

During the year, the charity provided funds that enabled students to participate in school trips relating to the courses they were studying, including foreign travel for improving language skills and assisting in third world orphanages and schools.

These awards have changed young lives and enabled talents to be progressed. This was particularly evidenced by the presentation given to the trustees by the young lady who travelled to Malawi and returned determined to follow a career in the Government or United Nations in global affairs and politics

A grant of £12,000 was given to Croydon Drop In, a local charity that provides accessible, confidential, independent, safe and flexible support and counselling for young people.

Church branch

The Minster received a total grant of £28,395 for the continued maintenance of the church, allowing for worship and the benefit of the wider community.

FINANCIAL REVIEW

The Charity reports income in the year of £52,340 (2019 - £50,318), expenditure of £53,263 (2019 - £48,619) and a net deficit of £923 (2019 - surplus of £1,699).

At the year end, the charity had a net asset balance of £888,168 (2019 - £889,091).

**The Church Tenements Charities: Educational and Church Branches
Trustees' Report (continued)**

For the year ended 31 March 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was founded under a scheme dated June 1882, as amended by scheme dated March 1959 and as varied by scheme dated November 1969. It is registered with the Charity Commission under charity number 312554.

Trustee selection will include the Vicar of Croydon Minster as Chair of Trustees, two Church Wardens and an appropriate parishioner appointed by Croydon Minster, two Croydon Councillors and an Honorary Alderman appointed by Croydon Council.

This report was approved by the trustees on 20 February 2023 and signed on their behalf by:



.....
Rev. A Bishop
Trustee

Independent Examiner's Report to the Trustees of

**The Church Tenements Charities: Educational and Church Branches
For the year ended 31 March 2020**

I report to the trustees on my examination of the accounts of The Church Tenements Charities: Educational and Church Branches ("the Charity") for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John Millidge ACA
Simpson Wreford & Partners
Suffolk House
George Street
Croydon
CR0 0YN

Date: 24 February 2023.....

The Church Tenements Charities: Educational and Church Branches
Statement of Financial Activities

For the year ended 31 March 2020

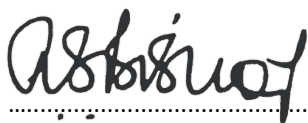
	Notes	Unrestricted Fund		Total 2020 £	Total 2019 £
		Church Branch £	Education Branch £		
INCOMING RESOURCES					
Investments	2	30,451	20,674	51,125	47,624
Voluntary income	2	-	1,215	1,215	2,694
Total incoming resources		30,451	21,889	52,340	50,318
RESOURCES EXPENDED					
Property costs	3	1,364	1,282	2,646	-
Charitable activities	4	28,862	16,687	45,549	44,233
Administration and support costs	5	-	5,068	5,068	4,386
Total resources expended		30,226	23,037	53,263	48,619
NET MOVEMENT IN FUNDS		225	(1,148)	(923)	1,699
Fund balances at 1 April 2019				889,091	887,392
Fund balances at 31 March 2020				888,168	889,091

The notes form part of these accounts.

At 31 March 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Investment properties	8		810,000		810,000
CURRENT ASSETS					
Current asset investments	9	43,969		43,595	
Cash at bank and in hand		48,734		41,871	
		92,703		85,466	
LIABILITIES					
Creditors: Amounts falling due within one year	10	14,535		6,375	
NET CURRENT ASSETS			78,168		79,091
TOTAL NET ASSETS			888,168		889,091
FUNDS					
Unrestricted funds	11		888,168		889,091

The financial statements were approved by the board of trustees on 20 February 2023 and were signed on its behalf by:



Rev. A Bishop
Trustee



P Hall
Trustee

The notes form part of these accounts.

For the year ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 2019)'. The financial statements have been prepared under the historical cost convention, with the exception that investment properties are included at market value.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate and meet its liabilities as they fall due for at least 12 months from the date these financial statements were authorised for issue. As a result, the trustees have decided it to be appropriate to adopt the going concern basis in preparing these accounts.

Incoming resources

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be receivable, any performance conditions attached to the item(s) of income have been met and the amount of income can be measured reliably.

Rental income is recorded on an accruals basis in line with the rental agreement. Any income received in advance of the rental period is deferred until the criteria for income recognition are met.

Voluntary income amounts to donated services, and are recorded on an accruals basis. They are valued by estimating the time spent at normal commercial rates.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grant payable are payments made to third parties in the furtherance of the charitable objects of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive the grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the year ended 31 March 2020

1. ACCOUNTING POLICIES (CONTINUED)

Investment properties

Investment properties are held initially at cost and subsequently at fair value at the reporting date. The statement of financial activities includes the net gains and losses arising on revaluation.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Current asset investments

Current asset investments are valued at fair value unless they qualify as 'basic' financial assets.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Basic financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Balance Sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the year ended 31 March 2020

2. INCOMING RESOURCES	Church Branch £	Education Branch £	Total 2020 £	Total 2019 £
Investments				
Rental income	30,451	20,300	50,751	47,438
Interest on deposits	-	374	374	186
	30,451	20,674	51,125	47,624
Voluntary income				
Donated services	-	1,215	1,215	2,694
	30,451	21,889	52,340	50,318
3. RESOURCES EXPENDED				
PROPERTY COSTS				
	Church Branch £	Education Branch £	Total 2020 £	Total 2019 £
Repairs and maintenance costs	373	248	621	-
Legal and professional fees	991	1,034	2,025	-
	1,364	1,282	2,646	-
4. RESOURCES EXPENDED				
CHARITABLE ACTIVITIES				
	Church Branch £	Education Branch £	Total 2020 £	Total 2019 £
Church Wardens of Croydon Minster	28,862	-	28,862	28,395
Grants funded	-	16,687	16,687	15,838
	28,862	16,687	45,549	44,233
Grants funded include:				
Croydon Youth Information & Counselling Service Limited		12,000	12,000	11,000
Archbishop Tennison School		1,155	1,155	870
Education grants made to 11 individuals (2019 - 5 individuals)		3,532	3,532	3,968
		16,687	16,687	15,838

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the year ended 31 March 2020

5. RESOURCES EXPENDED	Church Branch £	Education Branch £	Total 2020 £	Total 2019 £
ADMINISTRATION AND SUPPORT COSTS				
Management and administration costs	-	1,693	1,693	1,692
Services donated by Croydon Council	-	1,215	1,215	944
Independent examination fees	-	2,160	2,160	1,750
	-	5,068	5,068	4,386

Included within management and administration costs is an honorarium of £1,500 paid to the Clerk to the Trustees (2019 - £1,500).

Services provided by Croydon Council relate to the provision of officers' time in attendance at the quarterly Trustees' meetings, other ad-hoc meetings, bookkeeping services and the preparation of the annual accounts. Croydon Council also provides the use of a room in which all Trustees' meetings are held and pays for the reprographic and postal services incurred by the Charity.

In the prior year, the independent examination fees were donated to the charity.

6. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES - 2019	Church Branch £	Education Branch £	Total 2019 £
INCOMING RESOURCES			
Investments	28,463	19,161	47,624
Voluntary income	-	2,694	2,694
Total incoming resources	28,463	21,855	50,318
RESOURCES EXPENDED			
Property costs	-	-	-
Charitable activities	28,395	15,838	44,233
Administration and support costs	-	4,386	4,386
Total resources expended	28,395	20,224	48,619
NET MOVEMENT IN FUNDS	68	1,631	1,699

7. STAFF COSTS

The charity did not incur any staff costs in the year, or in the prior year.

The Church Tenements Charities: Educational and Church Branches
Notes to the Financial Statements (continued)

For the year ended 31 March 2020

8. INVESTMENT PROPERTIES

Total
£

Fair value

At 1 April 2019
and 31 March 2020

810,000

Net book value

At 31 March 2020

810,000

At 31 March 2019

810,000

The charity owns an investment property that is rented out to tenants. The property is held at current market value and was independently valued at £810,000 by Thurstan Hall Williams, BSc, MRICS, RICS Registered Valuer of Stiles Harold Williams Partnership LLP on 12 November 2015. The valuation was carried out in accordance with the RICS Professional Standards. January 2014.

The trustees have reviewed the valuation of the investment property and consider it to be stated at fair value after taking in to consideration comparable properties and market observation.

9. CURRENT ASSET INVESTMENTS

2020
£

2019
£

Charities Deposit Fund

43,969

43,595

10. LIABILITIES

Creditors: amounts falling due within one year

2020
£

2019
£

Grants payable

6,000

-

Other creditors

6,375

6,375

Accrued expenses

2,160

-

14,535

6,375

11. FUNDS

All funds are available to further the principal aims of the charity and as such are unrestricted.

12. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year, or in the prior year. None of the Trustees (or any persons connected with them) received any remuneration during the year, or in the prior year. No trustees were reimbursed expenses during the year, or in the prior year.