

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION

England & Wales · Charity number 312546

Details

Other names ISLEWORTH BLUE SCHOOLS

Status Registered

Legal form Other

Registered 1963-02-06

Register [View on the Charity Commission register](#)

Contact

Address 35 Church Street
Old Isleworth
Middlesex
TW7 6BE

Phone 07940794083

Email Fiona.strongman@btinternet.com

Activities

Objects: A VOLUNTARY SCHOOL WITHIN THE MEANING OF THE EDUCATION ACTS 1944 TO 1953, WHEREIN RELIGIOUS INSTRUCTION SHALL BE GIVEN IN ACCORDANCE WITH THE DOCTRINES OF THE CHURCH OF ENGLAND AND THE SUPPORT THEREOF. AWARD OF SCHOLARSHIPS, BURSARIES OR MAINTENANCE ALLOWANCES FOR FURTHER EDUCATION FOR PUPILS OF ISLEWORTH GRAMMAR SCHOOL FOR BOYS OR THE ISLEWORTH GREEN SCHOOL FOR GIRLS, OR ISLEWORTH BLUE C OF E PRIMARY SCHOOL, IF SUCH PUPILS ARE RESIDENT IN THE BENEFICIAL AREA, PROVISION OF ASSISTANCE TO ENABLE THEM TO ENTER A PROFESSION, TRADE OR CALLING. IF AND IN SO FAR AS INCOME IS NOT REQUIRED FOR APPLICATION IN MANNER AFORESAID THE TRUSTEES MAY APPLY THE SAME FOR THE BENEFIT OF ISLEWORTH GREEN SCHOOL

Activities: Support of the Isleworth Church of England Blue School

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** ANCIENT PARISH OF ISLEWORTH
- Hounslow

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £174,289 | £138,234 | - | - |
| 2024-03-31 | £167,197 | £89,695 | - | - |
| 2023-03-31 | £149,632 | £87,852 | - | - |
| 2022-03-31 | £144,949 | £35,463 | - | - |
| 2021-03-31 | £114,138 | £86,720 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------|-------|------------|
| DAVID FREEMAN | Chair | |
| CAROLE JOY PIELICHATY | | |
| Catherine Reichardt | | 2021-12-13 |
| Daniel Leong | | 2022-12-08 |
| Dave Cokayne | | 2022-12-08 |
| Debbie Sayer | | 2022-12-08 |
| FIONA STRONGMAN | | 2015-09-07 |

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION

England & Wales - Charity number 312546

Accounts

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity Number - 312546

**HAROLD SMITH
CHARTERED ACCOUNTANTS
ST ASAPH & CRICCIETH**

**ISLEWORTH BLUE SCHOOL EDUCATIONAL
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025**

Charity Number 312546

Trustees Mr. D. J. Freeman
Mrs. S. Woods
Mrs. C. J. Pielichaty
Ms. D. Sayer
Mr. D. Cokayne
Mr. D. Leong
Mrs. F. Strongman
Ms. C. Reichardt

Charity Address 4 Church Street
Isleworth
TW7 6BH

Accountants Harold Smith
Unit 32 Llys Edmund Prys
St Asaph Business Park
Denbighshire
LL17 0JA

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
ISLEWOTH BLUE SCHOOL EDUCATIONAL FOUNDATION (REGISTERED CHARITY NO. 312546)**

We report on the accounts for the year ended 31 March 2025 which comprise the statement of financial activities and balance sheet and the related notes.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down by the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Dated

Simon Murray-Williams FCA
for and on behalf of
Harold Smith Chartered Accountants
St. Asaph Business Park
Denbighshire
LL17 0JA

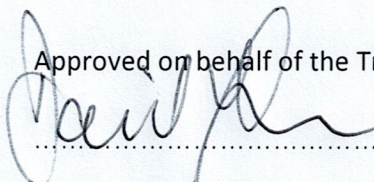
ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | note | General £ | 2025 TOTAL £ | 2024 TOTAL £ |
|---|----------|----------------|--------------------|--------------------|
| Incoming Resources | 2 | | | |
| Donations and legacies | | 140 | 140 | 215 |
| Charitable activities | | 23,237 | 23,237 | 18,393 |
| Other trading activities | | 90,298 | 90,298 | 94,209 |
| Investments | | 60,614 | 60,614 | 54,380 |
| Total Income | | 174,289 | 174,289 | 167,196 |
| Resources Expended | 3 | | | |
| Charitable Activities | | 65,359 | 65,359 | 59,773 |
| Other Expenditure | | 69,897 | 69,897 | 25,688 |
| Governance Costs | | 2,978 | 2,978 | 4,234 |
| Total Expenditure | | 138,234 | 138,234 | 89,695 |
| Net Incoming/(Outgoing) Resources | | 36,055 | 36,055 | 77,501 |
| Gains/(losses) on revaluation | 6 | (75,500) | (75,500) | - |
| Unrealised Gains/(Losses) on Investments | 6 | 41,462 | 41,462 | (10,832) |
| Net Movement in Reserves | | 2,017 | 2,017 | 66,669 |
| Reserves | | | | |
| Balance brought forward - 1 April 2024 | | 3,426,880 | 3,426,880 | 3,360,211 |
| Balance carried forward - 31 March 2025 | | 3,428,897 | 3,428,897 | 3,426,880 |

**ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION
BALANCE SHEET AS AT 31 MARCH 2025**

| | Note | £ | £ | £ | £ |
|--------------------------------|------|------------------|-------------------------|------------------|-------------------------|
| | | 2025 | | 2024 | |
| ASSETS: | | | | | |
| FIXED ASSETS: | 4 | | 2,256,429 | | 2,331,929 |
| CURRENT ASSETS: | | | | | |
| CAF cash account | | 161,994 | | 129,494 | |
| Investments at Valuation | | 1,011,774 | | 970,312 | |
| | | <u>1,173,768</u> | | <u>1,099,806</u> | |
| CURRENT LIABILITIES: | | | | | |
| Creditors | | 0 | | 2,371 | |
| Accruals | | 1,300 | | 2,484 | |
| | | <u>1,300</u> | | <u>4,855</u> | |
| | | | 1,172,468 | | 1,094,951 |
| NET ASSETS: | | | <u>3,428,897</u> | | <u>3,426,880</u> |
| RESERVES | | | | | |
| Revaluation Reserve | 6 | | 715,085 | | 749,123 |
| Accumulated Surpluses | 7 | | 2,713,812 | | 2,677,757 |
| | | | <u>3,428,897</u> | | <u>3,426,880</u> |
| Capital Carried Forward | | | <u>3,428,897</u> | | <u>3,426,880</u> |

Approved on behalf of the Trustees

 Member **DAVID FREEMAN (Chair)**

14.01.2026 Date

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

BASIS OF PREPARATION

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

NOTE 1 : ACCOUNTING POLICIES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Investments

Investments held for the long-term are included within current assets and are stated at market value. The Trustee accounts for all investment income and realised gains and losses in the Statement of Financial Activities.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Tangible fixed assets for use by charity

Fixed assets are stated at cost. The revaluation model has been adopted for the investment property. The revaluation was carried out on 25th January 2023.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ISLEWORTH BLUE SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

NOTE 2: ANALYSIS OF INCOMING RESOURCES

| | General | MAR 2025 TOTAL | MAR 2024 TOTAL |
|--|----------------|-------------------|-------------------|
| | £ | £ | £ |
| <u>Donation and Legacies</u> | | | |
| Donations | 140 | 140 | 215 |
| | 140 | 140 | 215 |
| <u>Charitable Activities</u> | | | |
| Rental Income | 23,237 | 23,237 | 18,393 |
| | 23,237 | 23,237 | 18,393 |
| <u>Other trading activities</u> | | | |
| Rental Income | 90,298 | 90,298 | 94,209 |
| | 90,298 | 90,298 | 94,209 |
| <u>Investment Income</u> | | | |
| Investment Income | 60,308 | 60,308 | 54,092 |
| Interest | 306 | 306 | 287 |
| | 60,614 | 60,614 | 54,379 |
| Total Income | 174,289 | 174,289 | 167,196 |

ISLEWORTH BLUE SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

NOTE 3: ANALYSIS OF RESOURCES EXPENDED

| | General | MAR 2025 | MAR 2024 |
|-------------------------------------|---------------|---------------|---------------|
| | £ | TOTAL | TOTAL |
| | £ | | £ |
| <u>Charitable Activities</u> | | | |
| Hall Letting Expenditure | 3,543 | 3,543 | 2,460 |
| Clerk's fee | 1,200 | 1,200 | 4,772 |
| Hall running costs | 17,314 | 17,314 | 11,097 |
| Swimming pool site rent | 2,250 | 2,250 | - |
| Leases for shop | 750 | 750 | - |
| Gifts | 38 | 38 | 200 |
| Xmas party | 162 | 162 | 146 |
| Bank charges | 102 | 102 | 76 |
| Block grant | 40,000 | 40,000 | 40,000 |
| Bibles | - | - | 1,023 |
| | 65,359 | 65,359 | 59,773 |

Other Expenditure

| | | | |
|----------------------------|---------------|---------------|---------------|
| Commission | 10,466 | 10,466 | 11,305 |
| Repairs cleaning etc | 49,482 | 49,482 | 6,756 |
| Insurance Utilities & misc | 9,949 | 9,949 | 7,627 |
| | 69,897 | 69,897 | 25,688 |

Governance Costs

| | | | |
|-----------------------|--------------|--------------|--------------|
| Accountancy | 1,750 | 1,750 | 1,750 |
| Independent examiners | 1,228 | 1,228 | 2,484 |
| | 2,978 | 2,978 | 4,234 |

ISLEWORTH BLUE SCHOOL EDUCATIONAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

NOTE 4: TANGIBLE FIXED ASSETS

| | Investment Property | Freehold Property | Total |
|-----------------------|------------------------|----------------------|------------------|
| Cost | | | |
| At 1st April 2024 | 1,785,000 | 546,929 | 2,331,929 |
| Revaluation | (75,500) | - | (75,500) |
| At 31st March 2024 | <u>1,709,500</u> | <u>546,929</u> | <u>2,256,429</u> |
| Depreciaion | | | |
| At 1st April 2024 | - | - | - |
| Charge for the year | - | - | - |
| At 31st March 2025 | <u>-</u> | <u>-</u> | <u>-</u> |
| Net book value | | | |
| At 31st March 2024 | 1,785,000 | 546,929 | 2,331,929 |
| At 31st March 2025 | <u>1,709,500</u> | <u>546,929</u> | <u>2,256,429</u> |

NOTE 5: RELATED PARTY TRANSACTIONS

There are no related party transactions during the year.

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

NOTE 6: REVALUATION RESERVE

| | MAR 2025 | MAR 2024 |
|-------------------------------------|-----------------|-----------------|
| | TOTAL | TOTAL |
| | £ | £ |
| At 1 April 2023 | 749,123 | 759,955 |
| Unrealised Gain/Loss on Investments | 41,462 | (10,832) |
| Revaluation of Investment Property | (75,500) | - |
| | <hr/> | <hr/> |
| At 31 March 2024 | 715,085 | 749,123 |
| | <hr/> <hr/> | <hr/> <hr/> |

The effective date of the revaluation on the investment property was 2nd May 2025

The valuation was carried out by independent valuer; Anthony James Manser.

| | | |
|--------------------|------------------|------------------|
| 10/12 South Street | 1,384,500 | 1,460,000 |
| Caretaker's flat | 325,000 | 325,000 |
| | <hr/> | <hr/> |
| | 1,709,500 | 1,785,000 |
| | <hr/> <hr/> | <hr/> <hr/> |

NOTE 7: ACCUMULATED SURPLUSES

| | | |
|--|------------------|------------------|
| As at 1st April 2024 | 2,677,757 | 2,600,256 |
| Profit/Loss for year | 36,055 | 77,501 |
| As at 31st March 2025 and 1st April 2024 | 2,713,812 | 2,677,757 |
| | <hr/> <hr/> | <hr/> <hr/> |

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION

England & Wales - Charity number 312546

Accounts

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity Number - 312546

**HAROLD SMITH
CHARTERED ACCOUNTANTS
ST ASAPH & CRICCIETH**

**ISLEWORTH BLUE SCHOOL EDUCATIONAL
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

Charity Number 312546

Trustees Mr. D. J. Freeman
Mrs. C. J. Pielichaty
Ms. D. Sayer
Mr. D. Cokayne
Mr. D. Leong
Mr. J. Jenkins
Mrs. F. Strongman
Ms. C. Reichardt

Charity Address 4 Church Street
Isleworth
TW7 6BH

Accountants Harold Smith
Unit 32 Llys Edmund Prys
St Asaph Business Park
Denbighshire
LL17 0JA

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
ISLEWOTH BLUE SCHOOL EDUCATIONAL FOUNDATION (REGISTERED CHARITY NO. 312546)**

We report on the accounts for the year ended 31 March 2024 which comprise the statement of financial activities and balance sheet and the related notes.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down by the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Dated

Simon Murray-Williams FCA
for and on behalf of
Harold Smith Chartered Accountants
St. Asaph Business Park
Denbighshire
LL17 0JA

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

| | note | General £ | 2024 TOTAL £ | 2023 TOTAL £ |
|---|----------|----------------|--------------------|--------------------|
| Incoming Resources | 2 | | | |
| Donations and legacies | | 215 | 215 | 145 |
| Charitable activities | | 18,393 | 18,393 | 14,232 |
| Other trading activities | | 94,209 | 94,209 | 89,896 |
| Investments | | 54,380 | 54,380 | 45,359 |
| Total Income | | 167,196 | 167,196 | 149,632 |
| Resources Expended | 3 | | | |
| Charitable Activities | | 59,773 | 59,798 | 63,006 |
| Other Expenditure | | 25,688 | 25,688 | 21,956 |
| Governance Costs | | 4,234 | 1,750 | 2,890 |
| Total Expenditure | | 89,695 | 87,236 | 87,852 |
| Net Incoming/(Outgoing) Resources | | 77,501 | 79,960 | 61,780 |
| Gains/(losses) on revaluation | 6 | - | - | 807,000 |
| Unrealised Gains/(Losses) on Investments | 6 | (10,832) | (10,832) | (47,045) |
| Net Movement in Reserves | | 66,669 | 69,128 | 821,735 |
| Reserves | | | | |
| Balance brought forward - 1 April 2023 | | 3,360,211 | 3,360,211 | 2,538,476 |
| Balance carried forward - 31 March 2024 | | 3,426,880 | 3,429,339 | 3,360,211 |

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION
BALANCE SHEET AS AT 31 MARCH 2024

| | Note | £ | £ | £ | £ |
|--------------------------------|------|-------------------------|---|-------------------------|---|
| | | 2024 | | 2023 | |
| ASSETS: | | | | | |
| FIXED ASSETS: | 4 | 2,331,929 | | 2,331,929 | |
| CURRENT ASSETS: | | | | | |
| CAF cash account | | 129,494 | | 147,137 | |
| Investments at Valuation | | 970,312 | | 881,145 | |
| | | <u>1,099,806</u> | | <u>1,028,282</u> | |
| CURRENT LIABILITIES: | | | | | |
| Creditors | | 2,371 | | - | |
| Accruals | | 2,484 | | - | |
| | | <u>4,855</u> | | <u>-</u> | |
| | | 1,094,951 | | 1,028,282 | |
| NET ASSETS: | | <u>3,426,880</u> | | <u>3,360,211</u> | |
| RESERVES | | | | | |
| Revaluation Reserve | 6 | 749,123 | | 759,955 | |
| Accumulated Surpluses | 7 | 2,677,757 | | 2,600,256 | |
| Capital Carried Forward | | <u>3,426,880</u> | | <u>3,360,211</u> | |

Approved on behalf of the Trustees

.....Member

.....Date

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

BASIS OF PREPARATION

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

NOTE 1 : ACCOUNTING POLICIES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Investments

Investments held for the long-term are included within current assets and are stated at market value. The Trustee accounts for all investment income and realised gains and losses in the Statement of Financial Activities.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Tangible fixed assets for use by charity

Fixed assets are stated at cost. The revaluation model has been adopted for the investment property. The revaluation was carried out on 25th January 2023.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ISLEWORTH BLUE SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

NOTE 2: ANALYSIS OF INCOMING RESOURCES

| | General | MAR 2024 | MAR 2023 |
|--|----------------|----------------|----------------|
| | £ | TOTAL | TOTAL |
| | £ | £ | £ |
| <u>Donation and Legacies</u> | | | |
| Donations | 215 | 215 | 145 |
| | 215 | 215 | 145 |
| <u>Charitable Activities</u> | | | |
| Rental Income | 18,393 | 18,393 | 14,232 |
| | 18,393 | 18,393 | 14,232 |
| <u>Other trading activities</u> | | | |
| Rental Income | 94,209 | 94,209 | 89,896 |
| | 94,209 | 94,209 | 89,896 |
| <u>Investment Income</u> | | | |
| Investment Income | 54,092 | 54,092 | 45,130 |
| Interest | 287 | 287 | 229 |
| | 54,380 | 54,380 | 45,359 |
| Total Income | 167,196 | 167,196 | 149,632 |

ISLEWORTH BLUE SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

NOTE 3: ANALYSIS OF RESOURCES EXPENDED

| | General | MAR 2024 | MAR 2023 |
|-------------------------------------|---------------|---------------|---------------|
| | £ | TOTAL | TOTAL |
| | £ | | £ |
| <u>Charitable Activities</u> | | | |
| Hall Letting Expenditure | 2,460 | 2,460 | 3,935 |
| Clerk's fee | 4,772 | 4,772 | 3,900 |
| Hall running costs | 11,097 | 11,097 | 17,129 |
| Swimming pool site rent | - | - | - |
| Unidentified cheque payments | - | - | 250 |
| Leaving gift | 200 | 200 | 100 |
| Xmas party | 146 | 146 | 192 |
| Bank charges | 76 | 76 | 84 |
| Block grant | 40,000 | 40,000 | 36,504 |
| Bibles | 1,023 | 1,023 | 912 |
| | 59,773 | 59,773 | 63,006 |

Other Expenditure

| | | | |
|----------------------------|---------------|---------------|---------------|
| Commission | 11,305 | 11,305 | 11,721 |
| Management fees | - | - | 576 |
| Repairs cleaning etc | 6,756 | 6,756 | 1,969 |
| Insurance Utilities & misc | 7,627 | 7,627 | 7,690 |
| | 25,688 | 25,688 | 21,956 |

Governance Costs

| | | | |
|-----------------------|--------------|--------------|--------------|
| Accountancy | 1,750 | 1,750 | 1,750 |
| Independent examiners | 2,484 | 2,484 | 1,140 |
| | 4,234 | 4,234 | 2,890 |

ISLEWORTH BLUE SCHOOL EDUCATIONAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

NOTE 4: TANGIBLE FIXED ASSETS

| | Investment Property | Freehold Property | Total |
|-----------------------|------------------------|----------------------|------------------|
| Cost | | | |
| At 1st April 2023 | 1,785,000 | 546,929 | 2,331,929 |
| Revaluation | - | - | - |
| At 31st March 2024 | <u>1,785,000</u> | <u>546,929</u> | <u>2,331,929</u> |
| Depreciaion | | | |
| At 1st April 2023 | - | - | - |
| Charge for the year | - | - | - |
| At 31st March 2024 | <u>-</u> | <u>-</u> | <u>-</u> |
| Net book value | | | |
| At 31st March 2023 | 1,785,000 | 546,929 | 2,331,929 |
| At 31st March 2024 | <u>1,785,000</u> | <u>546,929</u> | <u>2,331,929</u> |

NOTE 5: RELATED PARTY TRANSACTIONS

There are no related party transactions during the year.

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

NOTE 6: REVALUATION RESERVE

| | MAR 2024 | MAR 2023 |
|-------------------------------------|-----------------|-----------------|
| | TOTAL | TOTAL |
| | £ | £ |
| At 1 April 2023 | 759,955 | - |
| Unrealised Gain/Loss on Investments | (10,832) | (47,045) |
| Revaluation of Investment Property | - | 807,000 |
| | <hr/> | <hr/> |
| At 31 March 2024 | 749,123 | 759,955 |
| | <hr/> <hr/> | <hr/> <hr/> |

The effective date of the revaluation on the investment property was 25/01/2023.

The valuation was carried out by independent valuer; Anthony James Manser.

| | | |
|--------------------|------------------|------------------|
| 10/12 South Street | 1,460,000 | 1,460,000 |
| Caretaker's flat | 325,000 | 325,000 |
| | <hr/> | <hr/> |
| | 1,785,000 | 1,785,000 |
| | <hr/> <hr/> | <hr/> <hr/> |

NOTE 7: ACCUMULATED SURPLUSES

| | | |
|--|------------------|------------------|
| As at 1st April 2023 | 2,600,256 | 2,538,476 |
| Profit/Loss for year | 77,501 | 61,780 |
| As at 31st March 2024 and 1st April 2023 | 2,677,757 | 2,600,256 |
| | <hr/> <hr/> | <hr/> <hr/> |

ISLEWORTH BLUE SCHOOLS

Income and Expenditure Account for the year ended 31/03/2024

| | | | | 2024 | 2023 |
|-------------------------------|------|----------------|---------------|----------------|----------------|
| Income | Note | Income | Expenditure | Net | Net |
| Rent 10/12 South Street | 1 | 72,159 | 18,335 | 53,824 | 52,970 |
| Rent Caretaker's Flat | 1 | 22,050 | 7,353 | 14,697 | 13,863 |
| Hall Letting | | 18,393 | 2,460 | 15,933 | 10,297 |
| Interest | | | | 287 | 229 |
| Investment Income | 2 | | | 54,092 | 45,130 |
| Donations | | 215 | | | 145 |
| | | <u>112,817</u> | <u>28,148</u> | <u>138,833</u> | <u>122,634</u> |
| Overheads | | | | | |
| Clerk's fee | | | 4,772 | | 3,900 |
| Book-keeping/ accountancy | | | 1,750 | | 1,750 |
| Independent Examiner's fee | | | | | 1,140 |
| Hall running costs | 3 | | 11,123 | | 17,129 |
| Swimming pool site rent | 4 | | | | |
| Unidentified cheque payment | | | | | 250 |
| Leaving gift Debbie Sayer | | | 100 | | 100 |
| Leaving gift Paul Turner | | | 100 | | |
| Xmas party | | | 146 | | 192 |
| Bank charges | | | 76 | 18,067 | 84 |
| | | | <u>18,067</u> | | <u>24,545</u> |
| Distributable Income | | | | 120,766 | 98,089 |
| Charitable Expenditure | | | | | |
| Blue School Governors | | | | | |
| Block Grant | | | 40,000 | | 36,504 |
| Bibles | | | 1,023 | | 912 |
| Award | | | | | |
| | | | | <u>41,023</u> | <u>37,416</u> |
| Net Income | | | | 79,743 | 60,673 |

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION

England & Wales - Charity number 312546

Accounts

TRUSTEES OF ISLEWORTH BLUE SCHOOL
TRUSTEES ANNUAL REPORT
AS AT 31ST MARCH 2023

1. Name: Isleworth Blue School Educational Foundation also known as Isleworth Blue Schools
2. Address: 4 Church Street, Isleworth, TW7 6BH
3. Charity Number: 312546
4. Nature of governing document: Charity Commission Scheme dated 4th March 1955.
5. Trustees:
 - Mr. P.A. Turner
 - Mrs. C. J. Pielichaty
 - Mr. D.J. Freeman
 - Mr. J. Jenkins
 - Mrs. F. Strongman
 - Mr V. Thontadarya
 - Ms. C. Reichardt

6. Bodies entitled to appoint Trustees:
 - a) London Borough of Hounslow
 - b) Vicar and Churchwardens of Isleworth
 - c) London Diocesan Board of Education
 - d) The Trustees

7. Finances:

The accounts show net income for the year of £122,634.00. Income is generated from its property and cash investments. These are held in order to generate income for the charity. The charity's net asset at year end where £3,360,211. The charity has a sound financial basis for the future.

8. Objects:

The Trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 4 of Charities Act 2006) when reviewing the charity's aims and objectives, and when planning the charity's activities.

a) Capital Money may be used in the purchase of a new site or the erection, alteration or improvement to the buildings for Isleworth Blue School.

b) Income may be applied

(i) in making grants for the purpose of enabling the School Governors to comply with their obligations under the Education Acts.

- (ii) in the provision of special benefits for the School.
- (iii) in making awards to boys and girls in need of financial assistance who, or whose parents are resident in the ancient parish of Isleworth or who are or have for not less than two years been in attendance at the Isleworth Grammar School for Boys or the Isleworth Green School for Girls or the Isleworth Blue School.
- (iv) for the benefit of Isleworth Green School.

9. Activities and Achievement during the year:

Making awards to the Blue School

- (i) Payment of block grant to be used by the school for the benefit of its pupils
- (ii) For the purchase of bibles for students

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity Number - 312546

**HAROLD SMITH
CHARTERED ACCOUNTANTS
ST ASAPH & CRICCIETH**

**ISLEWORTH BLUE SCHOOL EDUCATIONAL
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Charity Number 312546

Trustees Mr. P. A. Turner
Mrs. C. J. Pielichaty
Mr. D. J. Freeman
Mr. J. Jenkins
Mrs. F. Strongman
Mr V. Thontadarya
Ms. C. Reichardt

Charity Address 4 Church Street
Isleworth
TW7 6BH

Accountants Harold Smith
Unit 32 Llys Edmund Prys
St Asaph Business Park
Denbighshire
LL17 0JA

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
ISLEWOTH BLUE SCHOOL EDUCATIONAL FOUNDATION (REGISTERED CHARITY NO. 312546)**

We report on the accounts for the year ended 31 March 2023 which comprise the statement of financial activities and balance sheet and the related notes.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down by the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Simon Murray-Williams

Dated 24.11.24

Simon Murray-Williams FCA

for and on behalf of

Harold Smith Chartered Accountants

St. Asaph Business Park

Denbighshire

LL17 0JA

**ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

| | note | General £ | 2023 TOTAL £ | 2022 TOTAL £ |
|---|----------|------------------|--------------------|--------------------|
| Incoming Resources | 2 | | | |
| Donations and legacies | | 145 | 145 | 330 |
| Charitable activities | | 14,232 | 14,232 | 19,560 |
| Other trading activities | | 89,896 | 89,896 | 85,264 |
| Investments | | 45,359 | 45,359 | 39,795 |
| Total Income | | 149,632 | 149,632 | 144,949 |
| Resources Expended | 3 | | | |
| Charitable Activities | | 63,006 | 63,006 | 40,970 |
| Other Expenditure | | 21,956 | 21,956 | 23,243 |
| Governance Costs | | 2,890 | 2,890 | 1,750 |
| Total Expenditure | | 87,852 | 87,852 | 65,963 |
| Net Incoming/(Outgoing) Resources | | 61,780 | 61,780 | 78,986 |
| Gains/(losses) on revaluation | 6 | 807,000 | 807,000 | - |
| Unrealised Gains/(Losses) on Investments | 6 | (47,045) | (47,045) | - |
| Net Movement in Reserves | | 821,735 - | 821,735 | 78,986 |
| Reserves | | | | |
| Balance brought forward - 1 April 2022 | | 2,538,476 | 2,538,476 | 2,459,490 |
| Balance carried forward - 31 March 2023 | | 3,360,211 | 3,360,211 | 2,538,476 |

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

BASIS OF PREPARATION

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

NOTE 1 : ACCOUNTING POLICIES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Investments

Investments held for the long-term are included within current assets and are stated at market value. The Trustee accounts for all investment income and realised gains and losses in the Statement of Financial Activities.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Tangible fixed assets for use by charity

Fixed assets are stated at cost. The revaluation model has been adopted for the investment property. The revaluation was carried out on 25th January 2023.

Income from interest, royalties and dividends

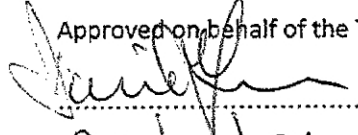
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION
BALANCE SHEET AS AT 31 MARCH 2023

| | Note | £ | £ | £ | £ |
|--------------------------------|------|---------|-------------------------|---------|-------------------------|
| | | 2023 | | 2022 | |
| ASSETS: | | | | | |
| FIXED ASSETS: | 4 | | 2,331,929 | | 1,524,929 |
| CURRENT ASSETS: | | | | | |
| CAF cash account | | 147,137 | | 175,357 | |
| Investments at Valuation | | 881,145 | | 838,190 | |
| | | | <u>1,028,282</u> | | <u>1,013,547</u> |
| NET ASSETS: | | | <u>3,360,211</u> | | <u>2,538,476</u> |
| RESERVES | | | | | |
| Revaluation Reserve | 6 | | 759,955 | | - |
| Accumulated Surpluses | 7 | | 2,600,256 | | 2,538,476 |
| Capital Carried Forward | | | <u>3,360,211</u> | | <u>2,538,476</u> |

Approved on behalf of the Trustees

Member
 23/1/24Date

ISLEWORTH BLUE SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

NOTE 3: ANALYSIS OF RESOURCES EXPENDED

| | General | MAR 2023 | MAR 2022 |
|-------------------------------------|---------------|---------------|---------------|
| | £ | TOTAL | TOTAL |
| | £ | | £ |
| <u>Charitable Activities</u> | | | |
| Hall Letting Expenditure | 3,935 | 3,935 | 2,184 |
| Clerk's fee | 3,900 | 3,900 | 3,000 |
| Hall running costs | 17,129 | 17,129 | 4,433 |
| Swimming pool site rent | | | 750 |
| Unidentified cheque payments | 250 | 250 | - |
| Leaving gift | 100 | 100 | - |
| Xmas party | 192 | 192 | - |
| Bank charges | 84 | 84 | 103 |
| Block grant | 36,504 | 36,504 | 30,000 |
| Bibles | 912 | 912 | 500 |
| | 63,006 | 63,006 | 40,970 |
| <u>Other Expenditure</u> | | | |
| Commission | 11,721 | 11,721 | 11,254 |
| Management fees | 576 | 576 | 750 |
| Repairs cleaning etc | 1,969 | 1,969 | 1,924 |
| Insurance Utilities & misc | 7,690 | 7,690 | 9,315 |
| | 21,956 | 21,956 | 23,243 |
| <u>Governance Costs</u> | | | |
| Accountancy | 1,750 | 1,750 | 1,750 |
| Independent examiners | 1,140 | 1,140 | - |
| | 2,890 | 2,890 | 1,750 |

ISLEWORTH BLUE SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

NOTE 2: ANALYSIS OF INCOMING RESOURCES

| | General | MAR 2023 | MAR 2022 |
|--|----------------|----------------|----------------|
| | £ | TOTAL | TOTAL |
| | £ | £ | £ |
| <u>Donation and Legacies</u> | | | |
| Donations | 145 | 145 | 330 |
| | 145 | 145 | 330 |
| <u>Charitable Activities</u> | | | |
| Rental Income | 14,232 | 14,232 | 19,560 |
| | 14,232 | 14,232 | 19,560 |
| <u>Other trading activities</u> | | | |
| Rental Income | 89,896 | 89,896 | 85,264 |
| | 89,896 | 89,896 | 85,264 |
| <u>Investment Income</u> | | | |
| Investment Income | 45,130 | 45,130 | 39,795 |
| Interest | 229 | 229 | - |
| | 45,359 | 45,359 | 39,795 |
| Total Income | 149,632 | 149,632 | 144,949 |

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

NOTE 6: REVALUATION RESERVE

| | MAR 2023 TOTAL £ | MAR 2022 TOTAL £ |
|-------------------------------------|------------------------|------------------------|
| At 1 April 2022 | - | - |
| Unrealised Gain/Loss on Investments | (47,045) | - |
| Revaluation of Investment Property | 807,000 | - |
| | <hr/> | <hr/> |
| At 31 March 2023 | 759,955 | - |
| | <hr/> <hr/> | <hr/> <hr/> |

The effective date of the revaluation on the investment property was 25/01/2023.

The valuation was carried out by independent valuer; Anthony James Manser.

| | | |
|--------------------|------------------|-------------|
| 10/12 South Street | 1,460,000 | |
| Caretaker's flat | 325,000 | |
| | <hr/> | |
| | 1,785,000 | <hr/> <hr/> |

NOTE 7: ACCUMULATED SURPLUSES

| | | |
|--|-------------|-------------|
| As at 31st March 2023 and 1st April 2022 | 2,600,256 | 2,538,476 |
| | <hr/> <hr/> | <hr/> <hr/> |

**ISLEWORTH BLUE SCHOOL EDUCATIONAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

NOTE 4: TANGIBLE FIXED ASSETS

| | Investment Property | Freehold Property | Total |
|-----------------------|------------------------|----------------------|------------------|
| Cost | | | |
| At 1st April 2022 | 978,000 | 546,929 | 1,524,929 |
| Revaluation | 807,000 | - | 807,000 |
| At 31st March 2022 | <u>1,785,000</u> | <u>546,929</u> | <u>2,331,929</u> |
| Depreciation | | | |
| At 1st April 2021 | - | - | - |
| Charge for the year | - | - | - |
| At 31st March 2022 | <u>-</u> | <u>-</u> | <u>-</u> |
| Net book value | | | |
| At 31st March 2021 | 978,000 | 546,929 | 1,524,929 |
| At 31st March 2022 | <u>1,785,000</u> | <u>546,929</u> | <u>2,331,929</u> |

NOTE 5: RELATED PARTY TRANSACTIONS

There are no related party transactions during the year.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Isleworth Blue Schools Educational Foundation

On accounts for the year ended

31st March 2023

Charity no (if any)

312546

Set out on pages

(number to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S Murray-Williams

Date:

24/1/24

Name:

SIMON MURRAY-WILLIAMS FCA

Relevant professional qualification(s) or body

Institute of Chartered Accountants in England and Wales.

(if any):

| |
|--|
| |
|--|

Address:

| |
|---|
| HAROLD SMITH ACCOUNTANTS, UNIT 32, |
| LLYS EDMUND PRYS, ST ASAPH BUSINESS PARK, |
| ST ASAPH, LL17 0JA |

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

* Revaluation of the property at 10/12 South Street was carried out January 2023.

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
ISLEWOTH BLUE SCHOOL EDUCATIONAL FOUNDATION (REGISTERED CHARITY NO. 312546)**

We report on the accounts for the year ended 31 March 2023 which comprise the statement of financial activities and balance sheet and the related notes.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down by the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Simon Murray-Williams

Dated 24.11.24

Simon Murray-Williams FCA

for and on behalf of

Harold Smith Chartered Accountants

St. Asaph Business Park

Denbighshire

LL17 0JA

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION

England & Wales - Charity number 312546

Accounts

TRUSTEES OF ISLEWORTH BLUE SCHOOL
TRUSTEES ANNUAL REPORT
AS AT 31ST MARCH 2022

1. Name: Isleworth Blue School Educational Foundation also known as Isleworth Blue Schools
2. Address: 4 Church Street, Isleworth, TW7 6BH
3. Charity Number: 312546
4. Nature of governing document: Charity Commission Scheme dated 4th March 1955.
5. Trustees:
 - Mr. P.A. Turner
 - Mrs. C. J. Pielichaty
 - Mr. D.J. Freeman
 - Mr. J. Jenkins
 - Mrs. F. Strongman
 - Mr V. Thontadarya
 - Ms. C. Reichardt

6. Bodies entitled to appoint Trustees:
 - a) London Borough of Hounslow
 - b) Vicar and Churchwardens of Isleworth
 - c) London Diocesan Board of Education

7. Finances:

The accounts show net income for the year of £119,522.00. Income is generated from its property and cash investments. These are held in order to generate income for the charity. The charity's net asset at year end where £2,538,476.00. The charity has a sound financial basis for the future.

8. Objects:

The Trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 4 of Charities Act 2006) when reviewing the charity's aims and objectives, and when planning the charity's activities.

a) Capital Money may be used in the purchase of a new site or the erection, alteration or improvement to the buildings for Isleworth Blue School.

b) Income may be applied

(i) in making grants for the purpose of enabling the School Governors to comply with their obligations under the Education Acts.

(ii) in the provision of special benefits for the School.

(iii) in making awards to boys and girls in need of financial assistance who, or whose parents are resident in the ancient parish of Isleworth or who are or have for not less than two years been in attendance at the Isleworth Grammar School for Boys or the Isleworth Green School for Girls or the Isleworth Blue School.

(iv) for the benefit of Isleworth Green School.

9. Activities and Achievement during the year:

Making awards to the Blue School

(i) Towards the cost of improvements to the school and renovations to school premises

(ii) For the provision of swimming and music lessons and some overheads

ISLEWORTH BLUE SCHOOLS

Registered Charity No 312546

ANNUAL REPORT
and
ACCOUNTS

for the year ended

31st March 2022

Richard Hancock
Wingates
Cannon Court Rd
Maidenhead
SL6 7QN

ISLEWORTH BLUE SCHOOLS

Income and Expenditure Account for the year ended 31/03/2022

| | | | | 2022 | 2021 |
|-------------------------|------|----------------|---------------|----------------|---------------|
| Income | Note | Income | Expenditure | Net | Net |
| Rent 10/12 South Street | 1 | 67,864 | 13,100 | 54,764 | 35,186 |
| Rent Caretaker's Flat | 1 | 17,400 | 10,143 | 7,257 | 7,077 |
| Hall Letting | | 19,560 | 2,184 | 17,376 | 4,687 |
| Interest | | | | | |
| Investment Income | 2 | | | 39,795 | 34,858 |
| Donations | | | | 330 | |
| | | <u>104,824</u> | <u>25,427</u> | <u>119,522</u> | <u>81,808</u> |

Overheads

| | | | | | |
|----------------------------|---|--|------------|---------------|---------------|
| Clerk's fee | | | 3,000 | 3,000 | |
| Book-keeping/ accountancy | | | 1,750 | 1,750 | |
| Hall running costs | 3 | | 4,433 | 5,369 | |
| Swimming pool site rent | 4 | | 750 | 750 | |
| Counsel's Opinion re lease | | | | 1,440 | |
| Bank charges | | | 103 | 10,036 | 12,381 |
| | | | <u>103</u> | <u>10,036</u> | <u>12,381</u> |

Distributable Income 109,486 69,427

Charitable Expenditure

| | | | | | |
|-------------------------|--|--|---------------|---------------|---------------|
| Blue School Governors | | | | | |
| Block Grant | | | 30,000 | 40,000 | |
| Award | | | 500 | | |
| School Electricity bill | | | | 30,500 | 42,009 |
| Net Income | | | <u>30,500</u> | <u>78,986</u> | <u>27,418</u> |

ISLEWORTH BLUE SCHOOLS

Schedule of Assets and Liabilities

| as at | 31/03/2022 | Note | 2022 | 2021 |
|----------------------------------|------------|------|-------------------------|----------------|
| Fixed Assets | | | | |
| Investment Property at valuation | 5 | | 978,000 | 978,000 |
| Freehold property at cost | 6 | | <u>546,929</u> | <u>546,929</u> |
| | | | 1,524,929 | 1,524,929 |
| Current Assets | | | | |
| Investments at valuation | 7 | | 838,190 | 781,257 |
| CAF cash account | | | <u>175,357</u> | <u>96,624</u> |
| | | | 1,013,547 | 877,881 |
| Total Net Assets | | | <u><u>2,538,476</u></u> | 2,402,810 |

Approved on behalf of the Trustees

Carol Pellicani
Carol PELICANI

Date

..... 5th January, ~~2022~~ 2023

ISLEWORTH BLUE SCHOOLS

Notes to the Accounts for the Year ended 31st March 2022

The accounts are prepared on a Receipts and Payments basis which excludes depreciation and pre-payments. Any significant creditors or debtors will be referred to in the Schedule of Assets and Liabilities.

| 1 Lettings | Rent | Commission | Management fees | Repairs cleaning etc | Insurance Utilities & misc | Net |
|-------------------|--------------|--------------|-----------------|----------------------|----------------------------|---------------|
| 10 & 12 South St | | | | 145 | 2169 | -2,314 |
| 10 South St | 12750 | 1683 | | | | 11,067 |
| 12 South St | 14000 | 1848 | | | | 12,152 |
| Flat 1 | 7224 | 1270 | 54 | | | 5,900 |
| Flat 2 | 11940 | 1576 | 108 | 590 | 135 | 9,531 |
| Flat 3 | 12000 | 1584 | 54 | 90 | | 10,272 |
| Flat 4 | 9950 | 1313 | 54 | 427 | | 8,156 |
| Total South St | 67864 | 9274 | 270 | 1252 | 2304 | 54,764 |
| Caretaker's flat | 17400 | 1980 | 480 | 672 | 7011 | 7257 |
| Total Lettings | <u>85264</u> | <u>11254</u> | <u>750</u> | <u>1924</u> | <u>9315</u> | <u>62,021</u> |

Significant Expenditure Caretaker's flat.
HMO licence. Council Tax. Mix up over school electricity bill

2 Investment Income

| | | |
|-------|-----------|---------------|
| | Charifund | 39,795 |
| | Charibond | |
| Total | | <u>39,795</u> |

3 Hall running costs

| | |
|-----------|--------------|
| Caretaker | 2,640 |
| Cleaning | 262 |
| Repairs | 408 |
| Utilities | 1,123 |
| Other | |
| Total | <u>4,433</u> |

4 Swimming pool site rent

A rent review was agreed increasing the rent from £650 pa to £750 pa as from 01/04/2017

5 Investment Property

| | |
|--|----------------|
| 10/12 South Street | |
| Purchase | 130,421 |
| 1997 Additions | 21,254 |
| 2010 Additions | 138,961 |
| | <u>290,636</u> |
| Total cost | <u>290,636</u> |
| Valuation by Anthony James Manser as at 31/03/2013 | 978,000 |

6 Freehold Property

Blue School North Street Isleworth purchased in 1960
 Various improvements and extensions including the construction of the New Hall in 1984 and the construction of a new ICT block in 2001.
 The net cost after deduction for grants received and depreciation to 2013 was 192,738
 Hall extension completed 2016 at a cost of 354,191

| | |
|-------|----------------|
| | <u>546,929</u> |
| Total | <u>546,929</u> |

7 Investments

| Investments Valuation | Cost | Market Value 31/03/2022 | Cost | Market Value 31/03/201 |
|---------------------------------------|----------------|----------------------------|----------------|---------------------------|
| 43136.841 Charifund | 186,857 | 681,437 | 186,857 | 635,151 |
| 4206.685 Charifund Purchased 03/10/16 | 65,000 | 66,453 | 65,000 | 61,940 |
| 5716.24 Charifund Purchased 05/05/20 | 90,820 | 90,300 | 90,820 | 84,166 |
| | <u>342,677</u> | <u>838,190</u> | <u>342,677</u> | <u>781,257</u> |
| 47343.526 Charifund | | | | |

8 Summary of Distributable and net income

| Year to | Distributable Income £000s | Charitable Expenditure £000s | Net Income £000s |
|---------|-------------------------------|---------------------------------|---------------------|
| 2014 | 73 | 52 | 21 |
| 2015 | 84 | 102 | -18 |
| 2016 | 52 | 50 | 2 |
| 2017 | 88 | 375 | -287 |
| 2018 | 99 | 41 | 58 |
| 2019 | 88 | 85 | 3 |
| 2020 | 14 | 0 | 14 |
| 2021 | 69 | 42 | 27 |
| 2022 | 109 | 30 | 79 |
| Total | 676 | 777 | -101 |





Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
ISLEWORTH BLUE SCHOOLS EDUCATIONAL FOUNDATION

**On accounts for the year
ended**

31ST MARCH 2022

**Charity no
(if any)**

312546

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

Name:

**Relevant professional
qualification(s) or body
(if any):**

Address:

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

- It was recommended in the examiners report for the accounts 31/03/2021 for the property at 10/12 South Street to be revalued due to the last valuation being dated in 2013. This revaluation has not occurred in the year end 31/03/2022 accounts but has been done post year end (January 2023).
- Charity will be sending additional information to examiners post year end to facilitate next year's report.
- Immaterial inconsistency reported in the 31/03/2021 report have been addressed in the current year.
- Material misstatement of the Investments at valuation reported in the 31/03/2021 report have been addressed in the current year.

ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION

England & Wales - Charity number 312546

Accounts

TRUSTEES OF ISLEWORTH BLUE SCHOOL
TRUSTEES ANNUAL REPORT
AS AT 31ST MARCH 2021

1. Name: Isleworth Blue School Educational Foundation also known as Isleworth Blue Schools
2. Address: 4 Church Street, Isleworth, TW7 6BH
3. Charity Number: 312546
4. Nature of governing document: Charity Commission Scheme dated 4th March 1955.
5. Trustees:
 - Mr. P.A. Turner
 - Mrs. C. J. Pielichaty
 - Mr. D.J. Freeman
 - Mr. J. Jenkins
 - Mrs. F. Strongman
 - Rev. A. Walton
 - Mr. J. Tippins
6. Bodies entitled to appoint Trustees:
 - a) London Borough of Hounslow
 - b) Vicar and Churchwardens of Isleworth
 - c) London Diocesan Board of Education
7. Objects:

The Trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 4 of Charities Act 2006) when reviewing the charity's aims and objectives, and when planning the charity's activities.

a) Capital Money may be used in the purchase of a new site or the erection, alteration or improvement to the buildings for Isleworth Blue School.

b) Income may be applied

(i) in making grants for the purpose of enabling the School Governors to comply with their obligations under the Education Acts.

(ii) in the provision of special benefits for the School.

(iii) in making awards to boys and girls in need of financial assistance who, or whose parents are resident in the ancient parish of Isleworth or who are or have for not less than two years been in attendance at the Isleworth Grammar School for Boys or the Isleworth Green School for Girls or the Isleworth Blue School.

(iv) for the benefit of Isleworth Green School.

8. Activities and Achievement during the year:

Making awards to the Blue School

(i) Towards the cost of improvements to the school and renovations to school premises

(ii) For the provision of swimming and music lessons and some overheads



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Isleworth Blue School Educational Foundation

**On accounts for the year
ended**

31st March 2021

**Charity no
(if any)**

312546

Set out on pages

2-6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2021**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21 February 2022

Name:

Titus G M Evans ACA BFP

**Relevant professional
qualification(s) or body
(if any):**

Institute of Chartered Accountants in England and Wales

| | |
|-----------------|-----------------|
| Address: | 20 Kings Road |
| | St Neots |
| | Cambs, PE19 1LD |

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

It is recommended that the trustees undertake a regular revaluation of the property at 10/12 South Street to ensure the accounts provide the user with a true and fair valuation of the asset - the last valuation was undertaken in 2013 and consequently the market value is likely to be materially different to that presented in the accounts.

It should be noted that there is an immaterial inconsistency between the Income and Expenditure Account and the accompanying note; rental expenses on the caretaker's flat are disclosed as £6,381 and £4,372 respectively.

It should also be noted that in the comparative 2020 numbers, the Schedule of Assets and Liabilities contains a material misstatement of the Investments at valuation, also reflected in the accompanying note. The total market value of Investments should be shown as £632,542 rather than £565,992.

Due to delays and difficulties relating to the COVID-19 pandemic, these amendments were not able to be made to the accounts prior to their signing.