

REEDHAM CHILDREN'S TRUST

England & Wales · Charity number 312433

Details

Other names	THE REEDHAM TRUST
Status	Registered
Legal form	Charitable company
Company number	00081410
Registered	1963-05-09
Register	View on the Charity Commission register

Contact

Address	23 Old Lodge Lane Purley Surrey CR8 4DJ
Phone	02086601461
Email	info@reedhamchildrenstrust.org.uk
Website	www.reedhamchildrenstrust.org.uk

Activities

Objects: FOR THE RELIEF OF NEED AND THE ADVANCEMENT OF EDUCATION OF CHILDREN OF NOT MORE THAN 21 YEARS OF AGE WHO BY REASON OF THE DEATH DISABILITY OR ABSENCE OF ONE OR BOTH OF THEIR PARENTS (WHETHER NATURAL OR THROUGH ADOPTION) OR OF THEIR OWN DISABLEMENT OR OTHER DOMESTIC OR PERSONAL CIRCUMSTANCES ARE IN NEED OF CARE OR FACILITIES OR ASSISTANCE FOR EDUCATION, OR RECREATION OR TRAINING

Activities: Reedham Children's Trust is a South London charity which provides early intervention support to children and young people, as well as to their families enabling programmes and activities through grassroots organisations and charities. Our aim is to help to raise aspirations and transform the lives of vulnerable children and young people.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE THE UNITED KINGDOM
- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£261,390	£693,227	-	-
2024-06-30	£287,387	£550,631	-	-
2023-06-30	£379,906	£521,528	-	-
2022-06-30	£497,095	£792,799	-	-
2021-06-30	£314,993	£887,227	-	-

Trustees

Name	Role	Appointed
Jessica Parsons		2025-07-22
Kajal Suryakant Patel		2026-03-11
Megan Rhodes		2024-03-18
Michael John Nevill		2017-02-10
Sharon Eyre		2026-03-11
Virginia Wright		2025-12-09

Accounts



The Reedham Children's Trust

Annual Report and Financial Statements

30 June 2025

Company Limited by Guarantee
Registration Number
00081410 (England and Wales)

Charity Registration Number
312433

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Board of Management (Trustees)	M Nevill APFS (Chairman) <i>R Beckles (Resigned 09/05/25)</i> N Dyer BSc P Leon-James BA (Hons) LLM <i>M Perkins DipM FRSA (Resigned 28/04/25)</i> M Rhodes BSc <i>A Singh (Resigned 31/08/24)</i> J Parsons
Company Secretary/Chief Executive Officer	S Burns (<i>Joined 01/04/25</i>) S J Smart BEd (Hons) MA (<i>Retired 31/03/25</i>)
Executive Assistant	P Furnish BFA (Hons) MA
Youth Strategy Manager	R Smart BA (Hons)
Youth Partnerships Officer	D Idris (<i>Joined 02/09/24</i>)
Fundraising & CS Admin Officer	S Egremont (<i>Resigned 24/09/24</i>)
Finance and Data Manager	A Sharma FCCA
Fundraising Manager	J Ritchie BA (Hons)
Registered office	23 Old Lodge Lane Purley Surrey CR8 4DJ
Company registration number	00081410
Charity registration number	312433
Auditor	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL

Reference and Administrative Information

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Investment advisers

Rathbones Investment Management
30 Gresham Street
London
EC2V 7QN

Solicitors

Greenwoods GRM
Monkstone House
City Road
Peterborough
PE1 1JE

Chief Executive and Chairman's Report

Chief Executive's Statement 2024/25

In 2024-2025, Reedham Children's Trust strengthened its commitment to working in partnership and investing directly into quality youth provision to improve opportunities and outcomes for many more vulnerable children and young people in Croydon. This year we fulfilled the second year of Reedham's ambitious strategic plan in collaboration with Croydon Voluntary Action (CVA) and the 30+ voluntary and community sector youth delivery organisations that are joining up youth provision in Croydon through the Croydon Youth Consortium (CYC). Through the CYC we have created a new collaborative model of youth provision, underpinned by the Youth Innovation Fund from Reedham's capital assets to directly invest in the development of quality provision for vulnerable children and young people. The CYC brings together Croydon's inspirational leaders on youth provision to be more impactful together, the model has been recognised as an exemplar of good practice in the Commons by Natasha Irons MP for Croydon East.

Through the Youth Innovation Fund, Reedham Children's Trust directly funded ten youth charities this year to innovate, evidence impact and seek sustainable funding. In addition, we provided supportive commissioning through our youth hub development projects to provide a safe space for young people to thrive outside school at Legacy Youth Zone, Good Food Matters and Croydon's Refugee Day Centre.

The increased capacity at these youth hubs represents significant progress toward Strategic Objective 2 from our business plan: to support the development of youth hubs across the borough as community-based settings for the delivery of Children & Young People projects in Croydon. Our ongoing partnership work with CVA to explore new premises for additional hubs will further enhance this capacity, enabling more organisations to deliver high-quality services in safe and accessible spaces.

At the start of 2025, Reedham Children's Trust and Croydon Voluntary Action announced a significant strengthening of our partnership solidifying our shared commitment to collaborative efforts that will deliver enhanced health, safety and prosperity for Croydon's young people. Reedham is working to consider a merger with Croydon Voluntary Action from a position of strength to maximise our impact through partnership. In this period of transition and renewed ambition we continue to deliver on our existing mission and will honour all existing commitments. This renewed partnership builds upon a successful history of cooperation and signifies a shared vision to support and develop strong communities that provide brighter futures, and thriving young people, who can spread their wings and grow.

The partnership and new leadership model will focus on developing and championing youth-led groups, creating a new model of youth provision in Croydon to support those hardest hit by the pandemic, funding cuts and escalating needs. Our aim is to support leadership at every level of Civil Society with young people given a real stake in shaping Croydon's future. By combining the unique strengths and expertise of both organisations, the collaboration aims to achieve a greater coordination of effort across Civil Society-supporting our partners to adopt models of best practice.

Having set us on a brave and ambitious new track, Sarah Smart stood down as Chief Executive early this year and has been a tremendous support in enabling me to succeed her in the role. My thanks to her as well as to Mike Nevill, our Chair, and to all our trustees who provide the

vision and bravery to take on new challenges in the determination to do more for Croydon's vulnerable children and young people.

Final thanks go to our fantastic staff team and to all our partners and supporters for their passion and commitment to our shared ambition to make high-quality youth services accessible to all vulnerable children and young people in every part of Croydon. We look forward to 2025-26 and working with our partners to achieve more for Croydon's future - our young people.

Sarah Burns
Chief Executive Officer

Chairman's Statement 2024/25

It's been an eventful year for Reedham Children's Trust. Our Chief Executive Officer, Sarah Smart, stood down after over a decade of service. Sarah's brave leadership has shaped our new strategic direction and enhanced our ambition to do much more for vulnerable children and young people in Croydon. A heartfelt thankyou to Sarah for her wisdom and courage. We are delighted to welcome our new Chief Executive Officer, Sarah Burns, to lead our charity in the next phase of our bold, strategic ambition.

In September 2024, Reedham Children's Trust celebrated our 180th Anniversary by showcasing our Youth Innovation Fund (YIF) at Merky FC. It was a great event celebrating the legacy of our charity and its founder, Revd Dr Andrew Reed. The event cemented the fund and the key partnerships we've developed with both Croydon Voluntary Action and Croydon's youth delivery providers.

The main focus throughout the last year has been on taking the Reedham/CVA partnership to the next level. We are working towards a merger, having deepened our commitment to collaborative efforts that will deliver enhanced support and development for young people within Croydon's communities. This renewed partnership builds upon a successful history of cooperation and signifies a shared vision to support and develop strong communities that provide brighter futures, and thriving young people, who can spread their wings and grow.

In these changing times, a sincere thank-you to our skilled staff team for all their hard work enabling our delivery partners to transform the lives of many more young people. Thanks also to our trustees for their vision and commitment to working in partnership to achieve greater impact.

Final thanks to all our partners, delivery groups and funders, who have welcomed and encouraged our new strategic direction. I feel confident that our founder, Revd Dr Andrew Reed, would welcome our ambition to work in partnership to reach many more children and young people with life changing support.

Mike Nevill
Chairman

Objectives and Activities

Charity Aims and Objectives

The charity's aim is to enable life-changing support for vulnerable children and young people whose personal, social, health, and educational development is adversely affected by very difficult life circumstances and where no effective statutory support service is available to them at the point of need, continuing the work of our Founder, the Rev. Dr Andrew Reed.

Dr Reed established an orphanage, originally called the "Asylum for Fatherless Children" in 1844 in Purley. Subsequently renamed Reedham Orphanage in 1904 and Reedham School in 1950, the school was closed in 1979 due to changing social policy and financial pressures and the proceeds of the sale of the land and buildings were used to set up the charity.

Public Benefit

In planning the charity's activities for the year, the Board continued to refer to the Charity Commission's guidance on public benefit. The key activities of the charity this year have centred around care and support for vulnerable children and young people and improving their access to educational and recreational opportunity, thereby raising their achievement and life prospects.

Mission

To advance the wellbeing and educational achievement of vulnerable children and young people in Croydon.

We seek to do this by working collaboratively with other charities and voluntary sector organisations to achieve a borough wide model of youth provision enabling every vulnerable child and young person in Croydon to have access to quality-assured, voluntary sector services.

Report of the Board of Management Year to 30 June 2025

Achievements and Performance

Youth Partnerships

A model of Youth Provision in Croydon

Reedham has deepened its collaborative strategic relationship with Croydon Voluntary Action (CVA) and youth delivery organisations in Croydon's Voluntary and Community Sector (VCS).

The overarching aim of this collaborative partnership is to orchestrate a Croydon VCS sector strategy for improving outcomes for vulnerable children and young people by providing leadership, co-ordination, and investment, and through building purposeful relationships with, and investing resource in, organisations delivering front line services to vulnerable children, young people, and families.

Specific objectives are:

- Integrate support for vulnerable children and young people within Croydon community placed provision
- Build a reputation for developing strong, trusting relationships with voluntary sector youth service deliverers, enhancing collaborative working and delivering benefits for individual organisations as well as the young people they work with
- Create a data bank of organisations and their services across the borough to map and begin to coordinate provision
- Secure funding which enables delivery organisations to be innovative in their practice plan for the longer term
- Become better at evidencing impact of service delivery in realising positive life outcomes for children and young people.

The Croydon Youth Consortium (CYC), a consortium of VCS youth service organisations, is now firmly established with an agreed commitment to create a Croydon Model of Youth provision with the capacity to reach every vulnerable young person in the borough.

Underlying Reedham's strategy to work collaboratively with CVA and the CYC is the belief that by helping to facilitate a cohesive and united effort from delivery partners to meet the needs of all vulnerable children and young people in Croydon through their school career, the charity will maximise its impact. Enabling and monitoring innovative practice in frontline youth delivery organisations will, we believe, enable them to do what they already do well, better, across the borough through a joined-up, evidence-based approach that meets quality standards and achieves more for all our vulnerable children and young people.

Achievements this year

Youth Innovation Fund

In October 2023 we launched the Youth Innovation Fund (YIF). We now have 10 projects supported by the fund, with 3 more which will commence this Summer, following on from supported planning time.

Report of the Board of Management Year to 30 June 2025

Projects finishing this Summer

Her Hero



Her Hero provided weekly workshops for secondary school-aged girls focused on learning 3D printing skills (STEM based learning) using this as a platform for exploring who the girls' role models are and telling their stories in a physically and psychologically safe space. This work was carried out in partnership with Reaching Higher & Aspiring Young Women.

The training was effective in helping participants develop technical 3D skills. The young women picked up the design and printing processes quickly, and the STEM focus became a strong hook for keeping them engaged. Participants progressed through the technical aspects faster than expected, demonstrating both enthusiasm and ability.

Building on this rapid progress, delivery partners adapted the programme to help embed skills and keep participants challenged with creative elements- including animation and logo design-added. These activities not only kept the young people engaged but also gave them new ways to present their superheroes and apply their technical skills in broader, more imaginative contexts.

12 young people showed consistent engagement with the programme, including 1:1 and group mentoring.



End of project feedback:

- 100% of young people felt they had improved their decision making since taking part.
- 100% of young people felt they listen to their teachers, parents and leaders more since taking part.

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- 100% of young people felt they could receive constructive feedback on areas they can improve since taking part.
- 100% of young people felt more able to express themselves freely since taking part.
- 83.3% of young people felt more confident in asking for help when they find something difficult since taking part.
- 83.3% of young people felt more confident in building healthy and positive relationships since taking part.
- 100% of young people felt able to recognise when they had achieved something or done something well since taking part.

Box Therapy

Box Therapy, integrated boxing and therapy, using non-contact boxing as a therapeutic avenue to help young people build trust and navigate emotions. The programme was designed to be more accessible, relevant, and effective for young people who are often excluded from mainstream services, including those at risk of involvement in serious violence, delivered in partnership with Be Inspired.

20 young people completed the Box Therapy programme, with each of them initially offered up to 12 sessions of support.

The service was promoted across Croydon voluntary and community services, as well as through local authority social care and youth justice service teams. This generated a strong flow of referrals. The therapy targeted young people at high risk of crime, exploitation, and serious youth violence.

For some participants, 12 sessions were not enough. At the 12-week point, both therapists and young people felt that additional work was still needed. In response to this feedback, Be Inspired restructured the programme to allow up to 20 sessions if needed.

This extended support contributed to key changes for beneficiaries. Outcome data shows significant improvements in social and emotional capacity, with young people developing stronger emotional skills and communication. Risky Behaviours & Safety also improved considerably, suggesting greater self-awareness and safer decision-making. Trust & Relationships showed steady progress, reflecting stronger connections with both adults and peers.

Many young people who took part in Box Therapy enjoyed the programme and needed support beyond therapy. Be Inspired were able to pathway over 50% of participants into their other programmes, where they continue to engage today, including through boxing community sessions.

Bleed Kits

The Bleed Kits project was a partnership between JFJ Foundation, TRUE Research, and the Metropolitan Police, to distribute bleed and first aid kits across South London, with the necessary accompanying education, to save lives through immediate first aid responses to serious youth violence.

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Young leaders were embedded in the design and delivery of the programme, shaping training content and delivering training workshops in first aid with the use of the bleed kits, for their peers in Croydon schools and youth services.



Updates:

- 489 young people have been trained in bleed control techniques through interactive, peer-led sessions, delivered by young leaders.
- These young leaders have provided training to students at Riddlesdown Collegiate, Ark Blake Academy, and to young people in supported living facilities (Evolve Housing).
- The training improved both skills and confidence. Pre-session surveys showed that only 14% of participants felt confident they could use a bleed kit in an emergency; post-training, this rose to 95%.
- 11 public access trauma kits have been installed in key central locations across Croydon, including: Whitgift Centre, Southern House, Thomas Turner Path, Mr Fox, Croydon Dental Centre, BOXPARK Croydon, Memory Box, Admiral Casino, College Square, Ruskin Square Car Park.
- The project strategically placed these kits in high-footfall community areas, with a further 10 scheduled for installation. Kits were issued directly to local businesses around Croydon town centre to maximise rapid access in the event of an emergency.
- The project has gained significant attention from the community, councillors, and public figures, and was featured by both BBC and ITV, generating demand for expansion.
- Neighbouring boroughs have now requested the programme, and JFJ plans to extend delivery and introduce public access bleed kit boxes across London.

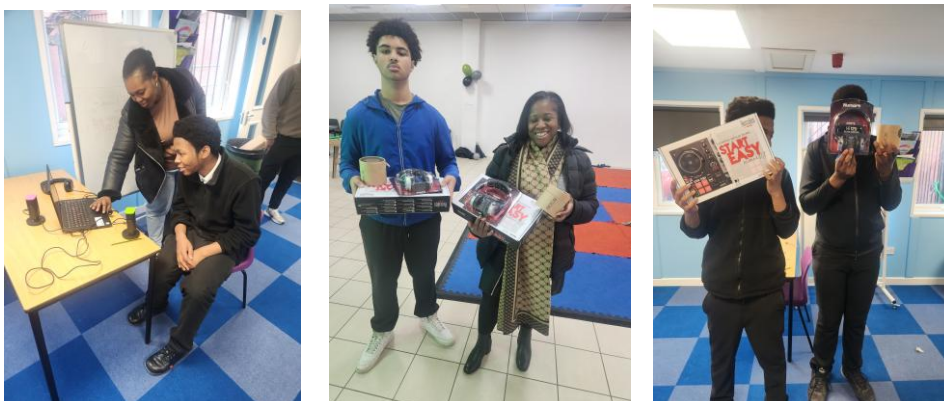


Report of the Board of Management Year to 30 June 2025

The Creative Empowerment Programme

The Creative Empowerment Programme, delivered in partnership with P4YE and Hope Programme, provided creative arts training and therapeutic mentoring to young people across three alternative provision school sites. The programme offered students the opportunity to explore potential careers in professional DJing, radio presenting, podcasting, editing, and filming.

DJing and podcasting served as central tools for learning and engagement. Students developed the ability to confidently navigate DJ equipment, successfully mix songs together in time with the correct beats per minute. In the podcasting sessions, students actively contributed to discussions, offering insightful and relevant input on current topics alongside the podcast host.



- 53 participants directly engaged with the project, with 14 receiving further mentoring.
- 17 beneficiaries continue to engage with P4YE through 1:1 and group mentoring, accessing youth hubs, out-of-term Easter and Summer camps, podcasting and vlogging, studio sessions, and residential programmes.

Case Study: "From Reluctance to Resonance: KT's Journey of Confidence and Creativity"

KT, a KS3 student at Saffron Valley Collegiate, arrived after multiple exclusions from mainstream schools. Initially quiet and disengaged, she joined the Creative Empowerment Programme with hesitation.

Over time, KT discovered a passion for DJing, quickly developing technical and creative skills. Her growing confidence made her a positive influence in the group. Even after transitioning to KS4, staff ensured she could continue attending sessions, recognising the programme's impact on her personal growth.

KT also contributed to a podcast, sharing her journey and highlighting the value of a supportive, tailored learning environment. Following the programme, she participated in the P4YE residential, a major step in her development.

Outcome: KT's story demonstrates how creative engagement can transform confidence, motivation, and self-expression in alternative education.

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Grapple Warriors



Grapple warriors is a bespoke programme that provides teenage boys and a key male figure in their life with the opportunity to learn jiu jitsu skills weekly, develop discipline and foster a sense of belonging. In partnership with Holistic Wellbeing Hub.

Participants will take part in an interclub competition as preparation for the Grappling Industries event at University of East London Sportsdock in September 2025.

Updates and successes:

- Engagement in jiu-jitsu remains strong, with 18 sons and 14 fathers demonstrating consistent commitment. Families are also extending their learning beyond the sessions by discussing techniques and sharing strategies through the 'Warriors' WhatsApp group.
- Two new coaches joined the programme, further strengthening instruction, maintaining momentum, and ensuring safety.
- Participants continue to make progress in technical skills, confidence, and family relationships.

"I think for us it has been the bonding experience. The fact we now see each other on a weekly basis and knowing how excited my nephew becomes knowing he is going to go Jiu-Jitsu & staying with us is dope. Also seeing his drive and hunger to get better at the sport is admirable and has helped keep me steadfast on this journey so far."

Respect the Game

Respect The Game is an artist development programme delivered in partnership with Syrus Consultancy. It supports the development of musical skills and self-esteem in both custodial and community settings, specifically targeting those who are hardest to reach. This includes individuals facing barriers to services and those with vulnerabilities linked to poverty, exclusion from education, negative peer influence, or exposure to criminality.

Updates and successes:

- Twelve beneficiaries have successfully completed the programme so far, each achieving the Bronze Arts Award, producing original music, and performing at the Awards Showcase.
- Videography captured during sessions highlights the journey of the beneficiaries, documenting their activities and development.

The programme will conclude with a final Awards Showcase in September 2025, with plans to develop a mini-series.

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Inspiring Minds – Now, working with our third cohort, Inspiring Minds is a 12-week programme specifically designed for young people in care who may feel overlooked by the system. The programme equips participants with tools for personal development, encourages them to take ownership of their learning and well-being, and aims to raise their aspirations by providing opportunities to engage with diverse professionals in prestigious settings. In partnership with Majestic Services.

Updates and successes:

- Beneficiaries took part in visits to City Hall, the Emirates Stadium, McDonald's Headquarters, and New Scotland Yard, where they met professionals, heard their career stories, and gained valuable insight into future opportunities.
- Eleven young people secured employment with McDonald's, enabling them to take steps toward independence while gaining practical work experience.
- Three young people received university offers and are now preparing to begin the next stage of their academic journeys.
- Three participants completed trauma-informed safeguarding qualifications, enhancing their awareness and professional knowledge to better support others.

Music Box is a 10-week programme, delivered in partnership with Finesse Foreva, designed to educate, empower, and create opportunities for young people passionate about live music and the mechanics of planning and executing successful events.

By addressing the lack of diverse representation in the events industry, the programme provides a pathway to future opportunities, equipping participants with skills and professional connections that are often difficult to access.

Updates and successes:

- Twenty beneficiaries have successfully completed the programme to date.
- Cohorts 1 and 2 organised and delivered three live music events, representing a significant milestone in their progression into the industry. One beneficiary has since gone on to independently organise and deliver their own live music event.
- Cohort 3 is scheduled to commence in September, with a final live music event planned for November 2025.

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Asylum to Autonomy delivered in partnership with Bluetouch London, began in February 2025 with the mission to empower young people (aged 16–21) seeking asylum and from refugee backgrounds to become community leaders and positive role models.

Updates and successes:

- One young person has secured a place at secondary school and been successfully selected for the Cambridge STEM programme, representing a major step in their academic journey.
- Ongoing advocacy, especially around Home Office issues, is helping parents of young people in the project feel supported. Parents have described support at "life-giving" and "confidence-building". As trust grows, so does consistency and morale for the young people involved in the project.

The Digital Mental Health Hub delivered in partnership with Croydon Drop In, aims to empower young people to co-produce a digital mental health hub that improves access to support in Croydon, currently in its second quarter.

Updates and successes:

- Eight young people have been recruited to the Young People's Team (YPT), representing a mix of ages, backgrounds, lived experiences, and abilities.
- One participant represented the YPT and the young people of Croydon, at the All-Party Parliamentary Group (APPG) on Youth Affairs, delivering a speech about their personal experiences with mental health.
- The YPT has identified five core areas for the Digital Hub, reflecting the topics where young people most want support and advice: relationships, safety, loneliness, crisis and education/employment.
- The YPT has also established a social media account for the project, managed by the project leads.

Projects coming soon - Summer 25

- **Odd Girl In** delivered in partnership with Bright Futures 4 All, aims to provide an inclusive space for neurodivergent teenage girls to connect, grow and thrive. The project offers a supportive group setting where girls can learn, explore their interests, make friends, and simply be themselves.

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- **Entrepreneurial Adventures** is a partnership between Good Food Matters, Croydon Mencap, and Knowledge and Practice. The project aims to empower young people with learning disabilities through real-world business and catering experience.
- **ContentMENT** delivered in partnership with Mentivity, takes a fresh approach to mentoring by leveraging digital media and creative expression to engage young people. This 12-week programme supports young people to develop skills in media production and storytelling, alongside essential life skills such as confidence, resilience, teamwork, and communication.

Community Youth Projects

Reedham recognises that schools and Pupil Referral Units (PRUs) are often the first places where we engage with vulnerable young people, offering vital early opportunities to understand their needs and begin building supportive relationships. These settings provide a gateway to wider community support, helping young people access safe and nurturing environments beyond the school day.

Equally, we understand that the pathway can work in the other direction too; voluntary sector organisations often play a crucial role in supporting young people, notably young refugees and asylum seekers, to access education and secure appropriate school placements.

We believe that it is through this collaborative, two-way approach, working in partnership with schools, PRUs, and community-based services, that we can best support the personal and social development needed for vulnerable young people to thrive.

Legacy Youth Zone (Youth Hub) Croydon Central/Northwest

Schools Outreach and Community Engagement project

Approaching the end of its third year, the School and Community Engagement Programme - developed in partnership between Reedham and Legacy Youth Zone-continues to support vulnerable children and young people at risk of not achieving their potential. The programme focuses on bridging the gap between schools and community services, enabling young people to access targeted support, build confidence, and participate fully in both education and community life.

One of the key learnings from the past three years is the importance of consistent and in-person engagement within schools. The School and Community Engagement Manager has spent significantly more time on in schools, building trusted relationships with young people, school staff, and pastoral teams. While this hands-on involvement has been instrumental in the programme's success, it has also limited capacity for broader strategic development. For years 4/5, approved by trustees in April 2025, we are looking at expanding the delivery team to balance the need for both operational presence and strategic growth, ensuring we can meet increasing demand while exploring new partnerships and innovations.

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To support this, we have already introduced sessional youth workers into the programme this year. By engaging directly with young people in schools, these youth workers are helping to embed the initiative within Legacy's core offer, increase capacity, and strengthen continuity of care.

As engagement and retention have grown, so too has the need for more targeted and intensive support. This includes safeguarding measures, clinical supervision, and 1-to-1 support for volunteers. Legacy's Volunteer Coordinator continues to play a pivotal role, recruiting and managing volunteer mentors who provide consistent support to young people, while also handling wellbeing check-ins, development, and safeguarding oversight.

Looking ahead, we recognise the need to strengthen relationships with parents and carers – a vital but often challenging area of engagement. We aim to partner with organisations specialising in family support and introduce more informal, accessible opportunities for families to connect with Legacy in years 4 and 5 of the programme. By celebrating young people's achievements and building trust with parents and carers, we can reinforce the holistic, wraparound support that underpins the programme's success.

Overall number of schools engaged over duration of project	
11	
Primary Schools: West Thornton Elmwood Winterbourne for Boys	Secondary Schools: Archbishop Tenison's, Archbishop Lanfranc Oasis Shirley Park, Harris Beulah Hill Shirley High School, Bensham Manor Link School, Harris Aspire
Number of young people referred to the project in total	256
Number of young people engaged in extracurricular activities at Legacy Youth Zone:	160

'Child D was reunited with their father after seven years apart due to custodial arrangements, having been raised by their mother and relatives. Upon arrival in the country, Child D began Year 5 at their primary school, where they struggled with trauma-related behaviour. Concerned about Child D's challenges, the primary school recommended Legacy to the mother and referred them for support. The stepmother approached the SCE team for one-to-one support to help Child D with social integration and personal development. A well-being plan was created, and Child D was paired with a mentor specialising in behavioural management. Over seven weeks, Child D's emotional regulation, communication, and social skills improved significantly, with their negative behaviour points decreasing from 82 to 55. Child D's mother expressed appreciation for the progress made, and the young person felt more comfortable and confident in their new environment, with ongoing support to continue their development.'

Report of the Board of Management Year to 30 June 2025

Good Food Matters community space New Addington Croydon South-East

Safe Space Project

This year, we continued to invest in the Safe Space Project at Good Food Matters (GFM). The project strengthens our support for vulnerable children and young people living in and around New Addington, offering a safe and enriching community hub.

Career Pathways Through Food, Nature & Sustainability

GFM offers immersive, hands-on experiences to introduce young people to potential careers in food growing (organic farming, planting, and harvesting), culinary arts (meal preparation with professional mentoring), and environmental activities (nature-based education and sustainability).

Young people participate in cooking clubs, allotment work, and HAF Camps, gaining both practical skills and career awareness. Highlights include:

- Several young people pursuing Level 2 Food Hygiene certification
- Experience in catering and event food service
- Skills development in teamwork, time management, problem-solving, and business awareness

At Reedham Trust's 180th anniversary event, a previously withdrawn participant overcame social anxiety, confidently engaging with professionals. Since then, he has flourished and is actively pursuing culinary school, inspired by his experience.

Special Educational Needs (SEN) Work Experience Programme

In partnership with The Write Time and Addington Valley, GFM provided work experience to 11 SEN students: 8 from Addington Valley, 3 from The Write Time. Students have prepared meals for volunteers, building culinary skills, confidence, and increased social interaction.

New work stream: Displaced Young People & Families Programme

Launched in March 2025 and funded by the Displaced Children's Education and Wellbeing Fund, this initiative supports refugee and asylum-seeking families. Funding from Reedham supports staff capacity to deliver the programme.

Building on our successful WeLearn Together pilot, the programme delivers:

- **Education & ESOL:** 36 after-school sessions for 30 young people, with a goal of 80% showing improved English by March 2026
- **Wellbeing:** 30 sports sessions for 50 children, targeting a 70% improvement in self-reported wellbeing
- **Community Integration:** 12 monthly family events promoting belonging and connection, including a Crystal Palace fun day and summer fair
- **Trauma-Informed Support:** One-to-one wellbeing support for 30 young people, with a target of 60% improved emotional resilience
- **Wraparound Support:** 90% of adults accessing ESOL, mental health, legal, or employment services
- **Evaluation:** Ongoing monitoring with final impact reporting due April 2026

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This programme prioritises safeguarding, inclusion, and long-term integration.

BRITE Box Programme

Having completed a full year, the BRITE Box initiative-delivered by GFM in partnership with the NHS Health Innovation Fund-provides weekly recipe boxes to children selected by their schools. Funding from Reedham supports staff capacity to deliver the programme.

In June, GFM visited Parliament with Croydon MP, Natasha Irons, to advocate for the initiative and its potential expansion. The visit marked an important step in raising the project's profile and building long-term support.

Each BRITE Box includes:

- Pre-weighed ingredients
- Child-friendly, step-by-step recipes
- Meals designed for a family of five
- Recipes costing under £5 to replicate at home

While many recipients are from low-income or free school meal-eligible families, schools also recommend children based on factors such as poor nutrition or food acceptance challenges. BRITE Box aims to bring families together around food, building skills and confidence to enjoy cooking and eat well.

Croydon North-East Waterside Centre

We have continued to explore, with Croydon Voluntary Action (CVA), the feasibility of establishing a youth hub for service delivery, within the Waterside Centre in South Norwood

Discussions have been ongoing with Croydon Council to secure a 125-year lease to enable a new flagship Youth and Community Centre, with a bespoke youth hub, on this site Across Croydon: Organisations within the Croydon Youth Consortium continue to run Holiday activities in the community to keep vulnerable children and young people safe and engaged outside school.

CUT IT OUT – we supported this event and funded the CYC kits. **Cut It Out** is a footballing event born to unite the Croydon community. It provides an opportunity for young south Londoners to play on the pitch at Selhurst Park and introduce at-risk young people to local organisations that can help divert them away from gang activity and crime

Family Support Project

We set up the Family Support Programme, led and delivered by Croydon Refugee Day Centre, in response to the clear need to provide systematic, front-line voluntary sector support to vulnerable children and young people and their families, who are amongst the most disadvantaged in our society.

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The Family Support Programme has three main aims: to improve access to educational opportunity; to empower parents by supporting them to understand and navigate UK systems so that they are better able to advocate for their child(ren); and to support better transitions (between both systems and geographical areas), so that children do not fall through the cracks.

Over the first year of the project, we have supported 276 individual children from 186 family groups. Families have come from over 35 different countries of origin and have spoken over 23 different languages.

Sessional support and school applications in year 1

Output Measure	Number of interventions
Outreach drop in sessions (across four hostels)	94 sessions
Wednesday Welcome Community Hub	34 sessions
Tuesday Essentials Centre	44 sessions
School applications supported	192 applications supported (nursery, school, college 16-19)

Table 3 – Practical support provided in Year 1

Output Measure	Year 1
School uniform provision	200 children
Food voucher provision (monthly for primary age & younger)	366 vouchers; 102 unique children
Family Laptop provision (priority for families with children in exam years and those with extra needs)	67 laptops
Oyster zip cards (for 11-15/16-18)	37 applications

**All children supported also have access to our Tuesday Essentials Centre, providing good quality second hand clothing, shoes, coats, toys and new underwear. **

'This role is having a significant impact on the ability to ensure children are in school as soon as practical. 'The post holder is working closely with the Asylum seekers and Displaced People team, with excellent communication in relation to complex cases.' *Croydon Council Lead for Asylum Seekers and Displaced People.*

The project has played a vital role in supporting young refugees and asylum seekers. As a result, we have expanded it into a three-year initiative, with a stronger focus on creating community opportunities for young people in the second year.

Strategic Partnerships

In 2024/25 the Reedham and CVA collaboration has:

- Coordinated a CYC bid to the Maudsley Charity's Building Brighter Futures that will result in CVA and Reedham managing a 3-year project that provides systems-leadership in tackling the mental health crisis
- Negotiating with the Council on the creation of a flagship Youth & Community Hub at the Waterside Centre in South Norwood Lake Park

Going into 2026, CVA and Reedham are preparing for a merger by putting a strategic framework in place, one based on the twin pillars of community and youth.

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Our strategic framework invokes the need for leadership, coordination and investment:

- **Leadership** at every level of Civil Society – with young people given a real stake in shaping Croydon's future
- **Coordination** of effort across Civil Society – supporting our partners to innovate local delivery-models that meet the highest standards
- **Investment** in our local communities and in partnership projects supporting the most vulnerable children and young people in the borough

CVA and Reedham have considerable agency to bring to this, but our contribution becomes so much greater when it is joined with the complementary leads being taken by our strategic partners. All statutory and voluntary bodies have their own plans and strategies to deliver on and, in common with us, they're all seeking an alignment of priorities and resources. So, our aim between now and September 2026 is to help build a recovery programme that can only be delivered if we take partnership-working in Croydon to another level. Our goal over the next 12 months is to consult with all our community networks and all our strategic partners - Croydon Council, Croydon NHS, Croydon Police, Croydon College, the Unibail-Rodamco-Westfield Group, the London Community Foundation, SME Local CIC and others - bringing local communities and young people with us every step of the way.

Croydon has so many priorities to meet, including those that Reedham and CVA are putting resource into:

National Youth Strategy

This year has seen the Government's launch of a new *National Youth Strategy*, responding to the decimation of youth services over the years and endorsing a model of youth provision that closely resembles the CYC's focus on schools, families and communities. Our focus is on taking every opportunity to bid into funding programmes that support the Croydon model of youth provision we've developed with our CYC partners – and bring youth services to as many young people as we can.

Youth & Community hubs

In championing the Youth & Community Hub model, Reedham and CVA are promoting those partnerships and collaborations that enable organisations to deliver cost-effective activities and services closest to where they are needed most. We are partnering with the Council to create a new Youth & Community Hub in South Norwood Lake Park. The ambition is to develop a network of Youth & Community Hubs in Croydon.

Mental Health of Young People

Reedham and CVA are supporting the Croydon Mental Health Partnership (MIND in Croydon, Croydon Drop-In, Off The Record, the Palace for Life Foundation, BE Inspired and Reaching Higher) to innovate a 'rapid, relational response' service supporting young people - whose mental health needs are going unmet, aggravated by lengthy waiting-lists -to access non-clinical and culturally sensitive services that put them on pathways to better mental health and employment.

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Inclusive Citizenship

In partnership with Croydon Council, Reedham and CVA are planning to launch the Croydon Civil Society Alliance, creating a new leadership model that encourages our communities and our young people to represent themselves in the corridors of power and be the agents of real change.

Volunteering

Reedham and CVA will collaborate on a core volunteering offer for the borough that continues to add incredible value to all local services. Additionally, we will support our strategic partners to involve volunteers effectively in their work – partnering with Croydon College to boost youth volunteering opportunities in Croydon.

Digital Platform

There's a strong appetite in Croydon for a new narrative, one that instead of criticising our borough, takes pride in all we have to offer. Supported by SME Local CIC, we are setting up an algorithm-driven and future-facing brand that aligns Reedham and CVA with a youth-centred vision – one that strengthens community engagement, counters negative narratives about Croydon and amplifies the positive stories and local change-making underway across the borough.

Leveraging Funds

Combining the Reedham investment capacity with the CVA fundraising capacity has created a platform for community-led delivery-partnerships tackling the food poverty, social isolation, domestic violence and mental health pressures that escalated after the pandemic - not least across Croydon's most vulnerable communities and with young people invariably at the sharp end. Our aim is to be part of a broader, more concerted effort to pool resources and target funds at VCS providers co-producing their activities with local communities and young people and evidencing the full impact of their work in transforming people's lives.

Capacity Building

The flip side of investment is coordination. In order to put Croydon's best foot forward - for example in delivering on the neighbourhood objectives in the Government's NHS 10-Year Plan - we are well-advised to support community-action at its grassroots where prevention starts. It's at these grassroots that capacity building is needed most, for groups rich in their connections with local communities but hard-pressed on budgeting for training, IT systems and quality standards.

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Fundraising

2024/2025 was a steady and purposeful year for fundraising at Reedham Children's Trust, marked by a strong focus on supporting our partners through opportunity identification, training, and capacity building. These efforts were all aimed at one central goal: extending our reach and deepening our support for vulnerable young people in Croydon. We've continued to strengthen relationships, both with long-standing partners and new collaborators, and were honoured to be named Pension Protection Fund's Charity of the Year for a three-year term. As we look ahead, we remain committed to growing our impact and unlocking even greater possibilities for the young people we support.

We are especially grateful for the committed support of our long-term supporters. We would like to extend a special thanks for their ongoing support this year to:

- **Reedham Guardians**
W Paul Julius BSc (Hons) FloD
Richard Link
Patricia Phillips
Charles and Joanna Pope
- **Ambassador:**
Henry Weir
- **Reedham Children's Champions – individuals:**
Rawle Beckles
Liz Collins
Anne Fixter
Judith Kidd
John Peaty
Paul Reed
Ian Southerden
Janet Wood
Mr and Mrs Lawson
Leonard Ng
- **Reedham Children's Champions –**
Addiscombe & Shirley Rotary
BRIT School, The
Centrale & Whitgift, Croydon
Christ Church Methodist, Addiscombe
Christ Church CofE School, Purley
Croydon FC
Dunelm, Croydon
Gants Hill URC
Hands on London
Harris Primary Academy Kenley
Leapfrog Day Nursery
Margaret Roper Primary School
Morrisons, Purley Way
Natwest Bank (Croydon Branch)
Neighbourly
Paul Meakin Estate Agents

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Pension Protection Fund
 Royal Russell School
 SE Interiors Ltd
 Skipton Building Society (Croydon Branch)
 Snapchat
 South Croydon Benefice
 Spring Move
 Stiles Harold William Partnership
 St Christopher's Parish
 St Mary and St Shenouda's Coptic Catholic church
 Transform to Fit (T2FIT)
 TK Maxx & Homesense
 Waitrose Coulsdon
 Wrap Up London

- **Trusts and Foundations :**

Albury's Charitable Foundation
 Greendale Foundation
 Gwen Julius Charitable Trust
 Green Hall Foundation
 Hollick Family Foundation

In Loving Memory of our long-term children's advocates:

- Ann Smith
- Barbara Parsons
- Catherine Williams

Croydon Children's Champions

This year, we've been lucky to experience incredible community spirit, with local children, schools, and organisations rallying together to support Reedham Children's Trust.

A heartfelt thank you to **Harris Primary Academy Kenley** and **Christ Church C of E School in Purley**, whose pupils have spent the past school year fundraising for us. From running races and hosting tuck shops to taking part in an array of sponsored activities, their enthusiasm, creativity, and generosity have been truly inspiring. We're so grateful to the pupils, staff, and families for making such a meaningful difference for vulnerable children and young people.

We're also deeply appreciative of **Shirley and Addiscombe Rotary**, long-standing champions of our work, who donated £500 to our **Croydon Safe Space** project, helping provide nutritious food and enriching activities for local young people.

Our thanks also go to **Royal Russell School** for their ongoing invaluable support; **Hands On London** for delivering their much-loved giggle packs and new stationery packs; and **Leapfrog** for continuing to supply vital food provisions. This year, we've also welcomed new supporters, including **St Christopher's Parish** and **TKMaxx & Homesense**, whose contributions are already making an impact.

Together, these champions are helping us build brighter futures for children and young people across Croydon.

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School uniform appeal

Thank you to Snapchat and a host of individual donors who have donated over £300 worth of new school items.



Food and Food Vouchers

With the cost-of-living crisis driving food prices to record highs, Reedham has worked hard to raise funds to help vulnerable families through a mix of physical food donations and supermarket vouchers.

At Christmas, we were able to provide over **£1,000** worth of food items and **£1,150** in vouchers, ensuring families could enjoy a festive meal. In the new year, a further **£2,389** in vouchers was distributed, enabling us to continue supporting families well beyond the holiday season.

Our heartfelt thanks go to **SE Interiors, Leapfrog Day Nursery, Waitrose Coulsdon**, and the many generous individuals whose contributions made this vital support possible.

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Christmas 2024

Providing relief at Christmas has long been a priority for Reedham Children's Trust, to ensure local vulnerable children receive at least one present to open on Christmas day and to provide food for each family. We are truly grateful for the amazing kindness from our supporters and local residents. Our sincerest thanks and gratitude, once again, for making Christmas special and coming together to help those who are vulnerable within our community.

We donated:

- 1316 presents for children ages 0-18, plus 150 gift vouchers
- 350 Preloved coats were donated
- £1000 worth of physical food
- Over £3500 worth of food vouchers were donated (including after Christmas)

Food was distributed between Croydon Refugee Day centre and four local schools and presents were donated to Four local schools and Presents were distributed across four primary schools and ten local charities/voluntary groups supporting children across the borough.

We were incredibly fortunate to receive support from over 50 individuals and 20 companies/local groups. A special thank you goes to **Centrale & Whitgift, SE Group, T2FIT, The BRIT School, Royal Russell School, Morrisons Purley Way, Christ Church Methodist Addiscombe, Snapchat, Spring Move, Stile Harold William Partnership LLP, , St Mary & St Shenouda's Coptic Orthodox Church, Dunelm (Croydon), Paul Meakin Estate Agents, NatWest (Croydon) PPF, Skipton Building Society (Croydon), Hands on London, Wrap up London, South Croydon Benefice, Margaret Roper School, Waitrose Coulsdon and all the individuals that donated via Amazon or Centrale & Whitgift.**

Gifts Partner: Centrale & Whitgift

Reedham Children's Trust was again nominated as Centrale & Whitgift's main charity beneficiary for their Christmas campaign 2024. Hundreds of members of the Croydon community donated many wonderful presents, supporting over 500 local children.

centrale
& Whitgift

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Gift Partner: Paul Meakin.

This year we were joined by Paul Meakin Estate agents, who rallied customers around their Selsdon and Sanderstead branches – the community truly came together and donated 245 presents!



Food Partners: SE Interiors Ltd

We were delighted to partner with SE Interiors for the second year running, not only did they buy the food, but they also helped us pack and delivered!



Volunteer support

Volunteer Support – update this version and new pics

As a local charity, we value our volunteers highly. They are a huge part of making our work possible. Over the Christmas period, we were lucky enough to have support from the **People's Pension Fund**. Multiple teams took part across the month of December, diligently logging presents, allocating each present to the right child, lovingly wrapping and labelling gifts – and in some cases, delivering them to our charity partners to distribute. Thank you so much to the People's Pension Fund, we really could not have done it without you!

Thank you also to all the individual volunteers that helped us throughout the year.

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We are looking to make Christmas 2025 even bigger and better and for the first time in the charity's history will be taking part in the Big Give.

Corporate Partnerships

In May 2025 we were officially announced as charity partner of the year for Pension Protection Fund (PPF), for a three-year term.

PPF has been a valued supporter of Reedham for several years, particularly through their generous volunteering during the festive season. Each Christmas, their staff have helped us collect, log, wrap, and deliver thousands of gifts to children and young people across Croydon, spreading joy when it's needed most.

We're incredibly excited to build on this partnership over the next three years, with even more opportunities for volunteering and a host of Fundraising events and challenges to get involved in. Together, we'll raise vital funds to support vulnerable children and young people and have a great time doing it!

Events – Celebrating 180 years.

Lastly but by no means least, we celebrated Reedham children's trust reaching its 180th year! We combined the celebration with the launch of our new Youth Innovation fund. Over 80 guests attended and saw firsthand demonstrations and talks from a mix of our exciting new projects.



Fundraising Plans 2025/2026

In 2025/26, we will expand our fundraising efforts to strengthen the resources we dedicate to youth innovation projects, programmes that deliver direct, face-to-face support for vulnerable children, young people, and their families across Croydon.

Our priorities for the year ahead include:

- Helping both new and established partner charities raise their visibility and secure sustainable funding for the future.
- Attracting philanthropic investment to drive forward youth innovation initiatives.
- Partnering with local businesses and community groups to channel financial support into opportunities for Croydon's young people.

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- Growing the reach and impact of our flagship campaigns: **Croydon Children's Champion**, the **School Uniforms Appeal**, and our **Christmas Toy and Food Voucher Appeal**.

Governance

The Board of Management has continued to monitor and review the charity's business and financial strategy, focusing on the second operational year of its new strategy to reallocate a significant portion of the charity's capital investment into an innovative Youth Innovation Fund (YIF) to enable better access to high quality, coordinated support services by vulnerable children and young people across Croydon, and thereby maximise its charitable impact.

Advisory Committee for YIF (AC YIF)

Having developed the Model for Youth Provision and the Memorandum of understanding between Reedham and CVA, approved by the Board last year, the AC YIF continues its crucial function of quality assuring applications from CYC partners to recommend to Reedham Board for investment sign off. The committee has convened 4 times to interview project applicants and to make recommendations to the Board of Trustees.

The Board has been particularly mindful of:

- The development of a recording and reporting framework to monitor impact of investment in innovative projects on organisations' potential to deliver radical, effective youth work.
- Numbers of children and young people able to access and benefit from these front-line support activities across all parts of the borough of Croydon.
- The ability of voluntary sector organisations to join up/collaborate and increase support and social impact for young people and their families.
- Fundraising opportunities for this kind of strategic approach.

In line with these priorities, the Board has requested a formal evaluation of the current projects concluding this summer. This evaluation will assess:

- The effectiveness and alignment of funded projects with the Fund's original priorities.
- The overall success and sustainability of the organisations supported.
- Necessary adaptations to better support ongoing projects and improve the experience for future applicants.

This review will help inform the next phase of the Fund, ensuring it continues to invest in high-impact, collaborative, and forward-thinking youth provision across Croydon.

Governance Management

The Board of Management is committed to excellence in governance and ongoing self-review and development, always working to the principles in the Charity Commission's Code of Governance in all meetings. Recruitment remains a key tool to ensure there is a full Board

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which represents the widest possible diversity across all areas. Two long-serving Trustees resigned this year, which paves the way for further recruitment to strengthen the Board's knowledge and expertise.

Plans for Future Periods

The Board of Management of Reedham and CVA continue to work closely towards merger subject to satisfactory resolutions of any arising issues. Should the merger with CVA proceed, Reedham would no longer exist in its current form following completion. However, the organisation's programmes and charitable purpose would be preserved within the new merged structure.

Youth Partnership Services

Youth Innovation Fund Projects We are conducting a review of the Youth Innovation Fund to explore how it can be adapted to better meet the needs of young people in Croydon. Our aim is to strengthen alignment with voluntary and statutory services and foster meaningful collaboration for greater impact. As part of this process, we are drawing on data and the impact captured by project delivers to inform our next steps-comparing emerging themes across projects, considering contextual safeguarding, and recognising a strong focus on mental health and wellbeing.

Schools and Community Engagement (Outreach) programme

We are pleased to confirm that the Schools and Community Engagement (Outreach) programme has been renewed for a further two years. This extension reflects both the success of the work to date and our ongoing commitment to the schools and organisations we work within the programme.

Looking ahead, Years 4 and 5 will place a strong emphasis on parental engagement and community alliance-building, recognising the crucial role families play in supporting young people's development and access to community opportunities.

Our Space Project: New Addington: Continue to work with in partnership with other CIC's and voluntary organisations to expand young people's education around food and opportunities in the culinary industry.

Family support Programme Refugees: Our work with refugee and asylum-seeking families will be extended to a three-year programme continuing to operate on a needs-led and reactive basis. This approach is essential given the very short notice these families often face and the impact of changing government policies.

Brighter Futures Fund: We have applied to the Maudsley Brighter Future Fund with the aspiration of working in partnership to develop a more joined-up service for young people in Croydon who are currently on waiting lists for mental health support. This collaboration aims to address service gaps and improve early intervention.

We are meeting regularly with partners to plan a three-year project that will focus on providing timely, accessible, and coordinated mental health support for young people in the local area.

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The project will particularly focus on supporting young people who may not access traditional counselling or mental health services, or who may require a different kind of intervention better suited to their needs.

Strategic Partnerships

In 2025/26 we shall be

- Strengthening the collaborative partnership with CVA and the Croydon Youth Consortium through the second round of the Youth Innovation Fund as well as working on joint bids involving the delivery services of the CYC membership.
- Continuing to explore investment in community-based settings/hubs across Croydon.
- Developing further relationships and potential partnership working with organisations
 1. Supporting young people with additional needs, thinking about how we make our current offers more accessible to this cohort of young people.
 2. Parents of vulnerable young people, recognising the impact parents have on young people accessing community offerings.

Fundraising

Fundraising 24/25 plans

In 2024/25 we will continue to broaden our fundraising to supplement the resources we invest in youth innovation projects which provide face-to-face support to vulnerable children, young people, and their families, across Croydon.

Specifically, we will be:

- Supporting new and existing partner charities to raise their profile and to identify and secure future funding
- Seeking philanthropic support to invest in youth innovation
- Work with companies and groups across Croydon to support a financial investment into young people in Croydon
- Growing our key campaigns - Croydon Children's Champion, Schol Uniforms appeal and our Christmas Toy and Food Voucher appeal

We are delighted to be partnering with Centrale and Whitgift again this Christmas, for a fifth year; with many other local companies and groups pledging their support also.

Governance

Next year, the Board will continue to work in partnership with the CVA Trustees to consider the proposed merger to create a new entity between the two charities.

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This will continue through monthly meetings and work of the Trustee Advisory Group, which is comprised of the Chairs of both charities along with rotating attendance by Reedham and CVA Trustees to ensure a broad perspective and critical friendship of the proposal and associated work. Within this, a key focus will be the governance model required by the new entity to ensure that the ambition and aspirations can be delivered in a robust and transparent model.

This will include but not be limited to:

- Consultations and research
- External professional advice and support
- Evaluations of both Boards to review and consider ways of working
- Skills audit of existing Trustees

Alongside this work, the Board will continue to focus on its compliance responsibilities and will continue to consider how its membership can better represent the life experience of the children and young people and families the charity exists to help. The creation of a youth advisory board is to be considered.

The Board will also retain its commitment to consider:

- The impact of investment in innovative projects on organisations' potential to deliver radical, effective youth work through evaluations;
- Numbers of children and young people able to access and benefit from the funded YIF and youth service activities across all parts of Croydon.
- The ability of voluntary sector organisations to join up/collaborate and increase support and social impact for young people and their families.

Structure, Governance and Management

Governing Document

Reedham Children's Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 30 June 1981 and registered as a charity with the Charity Commission on 9 June 1963 (initially as Reedham School, subsequently as Reedham Trust and, from 13 June 2014, Reedham Children's Trust).

Appointment of Members of the Board of Management

The members of the Board of Management, who are also directors of the company and trustees for the purpose of charity law, are appointed in accordance with the Articles of Association of the company. Term of office for members is an initial tenure of three years with a further three-year review cycle as maximum, with scope for a further third term with consensus of the Board to support both the composition and quoracy of the Board.

The charity benefits by having Board members from a wide variety of backgrounds, with a diverse range of skills. The charity values the balance of long-standing experience of the growth of the charity, with new skills, expertise and vision brought in by regular turnover of tenure. This balance ensures the continuity of the strategic aims and vision of the charity while being open to fresh appraisal and innovation.

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Board Members' Induction and Training

The Board of Management is committed to a rolling programme of strong governance administration. Each Director (Trustees and the CEO) are required to complete an annual declaration form of Conflict of Interest and to renew their declaration that they are fit to serve as Trustee.

Trustees are expected to attend training sessions related to governance, finance and safeguarding throughout the year in addition to an annual "Away Day" session in the summer. They also are asked to visit schools and community organisations as well as project events that are supported by the charity.

Each Trustee is invited to an annual one to one review with the Chair to develop ideas and to ensure that Trustees are providing maximum support and to identify any development needs. Trustees also are always welcome to meet 1:1 with the CEO to share or discuss ideas.

The charity has recognised and celebrated the diversity of our Board in respect of gender and ethnicity, but it also recognises the need to monitor and maintain this to ensure the broadest possible range of expertise and knowledge.

Compliance

The charity takes individuals' right and safety of personal information seriously. We have undertaken an extensive annual review of the organisation's data systems and processes in line with our ongoing GDPR (General Data Protection Regulations) compliance.

Our fundraising strategy is key to sustaining the work of the charity in supporting vulnerable young people. We are members of the Fundraising Regulator and comply with the Fundraising Code of Practice.

We have had no complaints regarding our fundraising during the year. We aim to respond to all complaints individually and promptly. Our complaints procedure is on our website and any complaints would inform our fundraising strategy going forward.

The charity does not use any third-party fundraisers. We never undertake cold calling nor cold mailings. Our approach is to increase our donor base through personal introduction and ongoing communication with consent. As a charity we are diligent in respecting and seeking to protect the rights of vulnerable people.

Organisation

Members of the Board of Management administer the charity and are listed within this document and on our website. There are currently 5 members of the Board, which meets on a quarterly basis.

Finance, Investment and Policies Committee

This committee was established in May 2024 with its primary purpose being to report and make recommendations to the Board of Management regarding the best use of the charity's resources. The committee ensured that all trustees are fully aware of their responsibilities regarding financial and asset management and the current regulatory environment as outlined by the Charity Commission.

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The major financial objective of the Board of Reedham Children's Trust is to fund its activities. Investments are held to generate capital returns more than inflation and to achieve sustainable total returns within its risk profile. It has a clearly defined Investment Policy Statement, which sets out the charity's specific goals and objectives and is reviewed annually by the Finance, Investment and Policies Committee.

In terms of implementation, Reedham Children's Trust delegates the day-to-day management of its investment assets, under a discretionary management contract, to an FCA regulated investment management company who report, on a regular basis, to the CEO, to the Chairman for finance and investment, and to the Board of Management.

The prudent financial management of the charity's funds over past years has enabled the organisation to underwrite the commitment we make to children and families when we have awarded grants for assisted boarding or specific projects to benefit vulnerable children and young people.

Responsibilities of the Board of Management

The Board is responsible for preparing the Report of the Board of Management and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year. In preparing financial statements giving a true and fair view, the Board is required to:

- ◆ select suitable accounting policies and then apply them consistently.
- ◆ observe the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).
- ◆ make judgements and estimates that are reasonable and prudent.
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the applicable Charity (Accounts and Reports) Regulations. The Board is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Key management personnel

Sarah Smart continued in the role of Chief Executive Officer (CEO), managing the daily operation of the charity until 31 March 2025, when Sarah Burns joined the charity as CEO. The CEO and Board of Management are deemed to constitute key management personnel. The salary of the CEO is reviewed annually by the Board of Management. No Board member received any remuneration during the year.

Risk Assessment

The Board has in place a detailed Risk Management Policy and Board members meet annually to review the charity's governance, operational and financial risks. These procedures include identification of the types of risk to which the charity is exposed, estimation of the likelihood of occurrence and potential impact, and identification of the means to mitigate the effects of major risks. The key risks identified by the charity are:

- ◆ Loss of key staff: There are systems in place which demonstrate value and respect for our staff, such as appraisal for professional development and flexible working opportunities. We have identified our core activities, and all staff are aware of cover procedures to manage these if needed. There is detailed succession planning and handover periods where required.
- ◆ Disaster recovery and loss of property: There is a formal disaster recovery plan which is reviewed annually by trustees. Electronic documents and emails for the Trust are stored securely in the cloud using Microsoft Office 365. The Trust maintains a server at the office which holds the Children's Services database. This server is securely backed up to the cloud using Microsoft's cloud backup services. The Trust contracts with an external IT support provider to assist in the configuration and management of its on-premises and cloud-based services.
- ◆ All staff have remote access working facilities and can work from home in the event of a disaster or major risk, such as we have employed during the pandemic.
- ◆ Protection of our assets and generating future income: We have an investment policy and reserves policy which is reviewed and agreed annually. Investment monitoring and reporting of performance is undertaken quarterly, and meetings with our investment manager bi-annually. We have specialist investment expertise represented on the Board.

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From the period beginning 1 July 2025 and leading up to the planned merger with CVA, the Board will continue to focus on the activities and resources required to deliver “business as usual”. As merger planning progresses, the Board is also monitoring risks associated with organisational transition, including governance, continuity of services, and the integration of operations into the newly constituted body.

Financial Review

The total income for the year amounted to £261,390 (2024: £287,387). The decrease in income is due to a decrease in dividend income from the investment portfolio.

Total expenditure for the year amounted to £693,227 (2024: £550,631).

Grant awards are monitored on a quarterly basis and reviewed annually. Regular reassessment of the charity’s priorities and grant-giving practices takes place to ensure that funds are expended as effectively as possible.

Investment Policy

The charity’s investment policy is to maintain the real value of its investment assets whilst generating a stable and sustainable income. The investment income will be used to provide intervention support to children and young people, as well as to their families enabling programmes and activities through grassroots organisations and charities.

The Reedham Children’s Trust equity holdings are to be invested directly in global and UK equities including in Europe, Japan and Emerging Markets (75%), active bond funds (23%) and money market funds (2%).

The Board has adopted a long-term strategic approach with the flexibility to follow the principles of a total return policy. Any shortfall in the budgeted investment income could, therefore, be made up by an equivalent amount being realised from the investment portfolio.

Whilst the performance benchmark is a fixed weight one, rebalancing around the benchmark would occur within set parameters. The performance of all assets is assessed against recognised indices. The investment total return for the year was 3.5% compared to a benchmark of 6.1%.

Reserves Policy

The charity’s total reserves at 30 June 2025 amounted to £9,135,165. The fixed asset fund and designated fund of the charity represents the carrying value of the charity’s tangible fixed assets and investments at 30 June 2025. The fixed asset fund has been ring-fenced in a separate fund to demonstrate that the assets are being held by the charity for the long term; the tangible fixed assets for use in the running the charity’s activities; and the investments for the generation of future income

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Report of the Board of Management Year to 30 June 2025

During the year, the Board oversaw year two of its 3 year strategic and financial plan and in alignment with that plan, reviewed the Reserves Policy (the "Policy") to ensure the delivery of the plan while ensuring at the same time it continues to meet the existing commitments of the charity. The Board continued the Policy whereby a minimum level of unrestricted reserves would be maintained to cover its commitments - being the sum of all project costs and the next three years of operating costs to ensure stability of services to support vulnerable children and young people.

It is anticipated that the three years of costs will continue at the rate of £500k pa (£1.5m over three years), but until the outcome of the merger discussions between Reedham and CVA have concluded this cannot be finally agreed. However for the purposes of the reserves policy for 2026 it will remain at the current rate".

As of 30 June 2025, the unrestricted reserves of the charity were £9,135,165 which exceed the commitments of £2,700,000 as required by the policy.

The Board of Management will, on an annual basis, review compliance of the policy.

Going concern

The Board of Management has agreed in principle to merge with CVA subject to resolution of any arising issues. The proposed merger will be achieved by reconstituting the company currently known as CVA so that it becomes the New Charity, with a new name and brand simultaneously transferring the assets of Reedham into the New Charity.

The Board of Management considers that the charity has adequate resources to continue in operational existence up to the planned legal completion of the merger with CVA.

Approved by order of the Board on:



M Nevill

Chairman

11 March 2026

Independent auditor's report to the members of Reedham Children's Trust

Opinion

We have audited the financial statements of Reedham Children's Trust (the 'charitable company') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – financial statements prepared on a basis other than going concern

We draw attention to the 'basis of preparation' disclosure within the statement of accounting policies at page 45, and the 'post balance sheet events' disclosure at note 17 to the financial statements, where the Board of Management has explained the intended plans for Reedham Children's Trust to merge with CVA. As set out in the financial statements, it is expected that the activities, assets and liabilities will transfer as part of the merger process, with completion anticipated during the forthcoming financial year.

Following this transfer, Reedham Children's Trust, as a separate legal entity, is expected to cease trading. Accordingly, the Board of Management have prepared the financial statements on a basis other than going concern. As disclosed in the notes to the financial statements, no adjustments were required to the carrying value of the charity's assets or liabilities as a result of preparing the financial statements on this basis. Our opinion is not modified in respect of this matter.

Our responsibilities and the responsibilities of the Board of Management with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. The Board of Management is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the

extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Board of Management's report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Board of Management's report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Board of Management's report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of the Board of Management's remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Board of Management was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Board of Management's report and from the requirement to prepare a strategic report.

Responsibilities of the Board of Management

As explained more fully in the Board of Management's responsibilities statement set out on page 32, the Board of Management (whose members are also the directors of the charitable company for the purposes of company law and the trustees of the charity) is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board of Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice (SORP (FRS102)).
- We understood how the charitable company is complying with these legal and regulatory frameworks by making enquiries to management and those responsible for legal and compliance procedures. Through our enquiries we corroborated these views by our review of Board minutes.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur.

Audit procedures performed by the audit team included:

- Enquiries with management, whether they have any knowledge of any actual, suspected or alleged fraud;
- Challenging assumptions and judgements made by the Board of Management in its significant accounting estimates;
- Identifying and testing journal entries; and
- Assessing the extent of compliance with the relevant laws and regulations, as part of our procedures.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Board of Management and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink, appearing to read "Katharine Patel" followed by a stylized flourish.

Katharine Patel (Senior Statutory Auditor)
For and on behalf of Buzzacott Audit LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

17 March 2026

Statement of financial activities Year to 30 June 2025
(Including an income and expenditure account)

		Unrestricted					
		General fund	Fixed asset fund	Designated fund	Restricted fund	Total 2025	Total 2024
	Notes	£	£	£	£	£	£
Income and expenditure							
Income from:							
Donations and legacies	1	50,183	—	—	51,488	101,671	94,127
Investments	2	159,719	—	—	—	159,719	193,260
Total income		209,902	—	—	51,488	261,390	287,387
Expenditure on:							
Raising funds							
· Investment management costs		32,223	—	—	—	32,223	29,921
· Fundraising and event costs	5	139,052	7,337	—	—	146,389	143,972
Charitable activities							
· Children's services	6	454,510	11,006	-	49,099	514,615	376,738
Total expenditure		625,785	18,343	-	49,099	693,227	550,631
Net (expenditure) before transfers and net gains on investments							
		(415,883)	(18,343)	-	2,389	(431,837)	(263,244)
Net gain on investments	9	—	163,453	—	—	163,453	1,144,212
Net (expenditure)/income		(415,883)	145,110	-	2,389	(268,384)	880,968
Transfers between funds	12	327,747	(327,747)	—	—	—	—
Net movement in funds before other recognised gains							
		(88,136)	(182,637)	-	2,389	(268,384)	880,968
Other recognised gains							
Loss on revaluation of fixed assets	8	-	(4,000)	-	-	(4,000)	133,977
Net movement in funds for the year		(88,136)	(186,637)	-	2,389	(272,384)	1,014,945
Total funds brought forward at 1 July 2024		120,709	9,280,738	-	6,102	9,407,549	8,392,604
Total funds carried forward at 30 June 2025		32,573	9,094,101	-	8,491	9,135,165	9,407,549

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities in both years.

Statement of financial activities Year to 30 June 2024
(Including an income and expenditure account)

		Unrestricted					
		General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	Total 2024 £	Total 2023 £
Notes		£	£	£	£	£	£
Income and expenditure							
Income from:							
Donations and legacies	1	72,575	–	–	21,552	94,127	111,878
Investments	2	193,260	–	–	–	193,260	268,028
Total income		265,835	–	–	21,552	287,387	379,906
Expenditure on:							
Raising funds							
· Investment management costs		29,921	–	–	–	29,921	23,914
· Fundraising and event costs	5	139,963	4,009	–	–	143,972	142,464
Charitable activities							
· Children's services	6	334,030	6,013	17,811	18,884	376,738	355,150
Total expenditure		503,914	10,022	17,811	18,884	550,631	521,528
Net (expenditure) before transfers and net gains/ (losses) on investments							
		(238,079)	(10,022)	(17,811)	2,668	(263,244)	(141,622)
Net gain (losses) on investments	9	–	1,144,212	–	–	1,144,212	74,473
Net income/(expenditure)		(238,079)	1,134,190	(17,811)	2,668	880,968	(67,149)
Transfers between funds	12	229,087	(226,898)	(2,189)	–	–	–
Net movement in funds before other recognised gains							
		(8,992)	907,292	(20,000)	2,668	880,968	(67,149)
Other recognised gains							
Gain on revaluation of fixed assets	8	-	133,977	-	-	133,977	-
Net movement in funds for the year		(8,992)	1,041,269	(20,000)	2,668	1,014,945	(67,149)
Total funds brought forward at 1 July 2023		129,701	8,239,469	20,000	3,434	8,392,604	8,459,753
Total funds carried forward at 30 June 2024		120,709	9,280,738	-	6,102	9,407,549	8,392,604

Balance Sheet 30 June 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	8		282,925		305,268
Investments	9		8,811,176		8,975,470
			9,094,101		9,280,738
Current assets					
Debtors	10	11,506		104,290	
Cash at bank and in hand		104,222		72,718	
		115,728		177,008	
Creditors: amounts falling due within one year	11	(74,664)		(50,197)	
Net current assets			41,064		126,811
Total assets			9,135,165		9,407,549
The funds of the charity:					
Unrestricted funds	12				
. General fund		32,573		120,709	
. Fixed asset fund		9,094,101		9,280,738	
. Designated fund		-		-	
			9,126,674		9,401,447
Restricted funds	12		8,491		6,102
			9,135,165		9,407,549

The financial statements were approved by the Board on 11 March 2026 and signed on its behalf by:



Chairman - M Nevill

Reedham Children's Trust

Company registration number 00081410

Statement of Cashflows Year to 30 June 2025

	Notes	2025 £	2024 £
Cash flow used operating activities:			
Net cash used in operating activities	A	(455,962)	(408,774)
		<u>(455,962)</u>	<u>(408,774)</u>
Cash flow from investing activities:			
Dividends and interest from investments		159,719	193,260
Purchase of fixed assets		-	(1,050)
Proceeds from the disposal of investments		7,794,016	7,527,662
Purchase of investments		(7,251,773)	(7,434,795)
Capital distribution of investments		-	316
Net cash provided by investing activities		<u>701,962</u>	<u>285,393</u>
Change in cash and cash equivalents in the year		246,000	(123,381)
Cash and cash equivalents at 1 July 2024	B	488,002	611,383
Cash and cash equivalents at 30 June 2025	B	<u>734,002</u>	<u>488,002</u>

A Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net (expenditure)/income in funds (as per the statement of financial activities)	(272,384)	1,014,945
Adjustments for:		
Loss/(Gain) on revaluation of fixed assets	4,000	(133,977)
Depreciation charge	18,343	10,022
(Gain) on investments	(163,453)	(1,144,212)
Dividends and interest from investments	(159,719)	(193,260)
Decrease/(Increase) in debtors	92,784	11,700
(Decrease)/Increase in creditors	24,467	26,008
Net cash used in operating activities	<u>(455,962)</u>	<u>(408,774)</u>

B Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	104,222	72,718
Cash held by investment managers	629,780	415,284
Total cash and cash equivalents	<u>734,002</u>	<u>488,002</u>

Statement of Cashflows Year to 30 June 2025

C Analysis of changes in net debt

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash and cash equivalents	488,002	246,000	734,002
Total	488,002	246,000	734,002

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the Charity and the cash and cash equivalents.

Principal Accounting policies 30 June 2025

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 30 June 2025.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the modification to a fair value basis as specified in the accounting policies below.

The charity constitutes a public benefit entity as defined by FRS 102.

All financial information is presented in British Pounds Sterling (£), the charity's functional currency, and has been rounded to the nearest pound (£).

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the members of the Board to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- ♦ estimating the useful economic life of tangible fixed assets.

Assessment of going concern

The Board of Management has agreed in principle to merge with CVA subject to resolution of any arising issues. The proposed merger will be achieved by reconstituting the company currently known as CVA so that it becomes the New Charity, with a new name and brand simultaneously transferring the assets of Reedham into the New Charity.

Given this intention, the financial statements basis have been prepared on a basis other than going concern.

No adjustments were needed to the book values of the assets or liabilities of Reedham Children's Trust as a result of preparation of the financial statements under this basis.

The members of the Board of Management consider that the returns on the investment portfolio together with the underlying capital value are sufficient to meet the anticipated grant commitments for the future years, if required.

Principal Accounting policies 30 June 2025

Income

Income is recognised in the period in which the charity has entitlement to the income and the amount can be measured reliably and it is probable that the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Gifts in Kind donated to the charity are recognised at the estimated market value.

Investment income

Investment income comprises dividends and interest on the charity's portfolio of listed investments. Dividends are recognised once the dividend has been declared and the charity has received notification that the dividend is due.

Interest on the charity's investment portfolio and funds held on deposit is recognised when receipt is probable and the amount can be measured reliably using the effective interest method.

Legacies

Legacies are recognised in the financial statements on a receivable basis, when there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value of the income can be measured with sufficient reliability.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It includes VAT which cannot be recovered.

Expenditure on charitable activities comprises grants awarded, holiday scheme costs and the related support and governance costs. Grants awarded represent school fees and related costs payable in the year. They are recognised when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions.

Fundraising and events costs are incurred in securing donations to the charity.

Support costs include administration, personnel and governance costs. Governance costs include audit costs and legal costs relating to the charity's compliance with regulation and good practice.

Tangible fixed assets

Depreciation of tangible fixed assets is charged so as to write off their full valuation/cost, over their expected useful lives at the following rates:

Principal Accounting policies 30 June 2025

Freehold property: The charity follows a policy of revaluation of the freehold property, ensuring that the property is included in the financial statements at its market value based on existing use. The property is depreciated over a 23 year period.

Equipment and furniture: 20% of cost per annum

Website: 25% of cost per annum

Fixed asset investments

The charity's investments are initially measured at cost and subsequently at market value. Investment gains and losses, whether realised or unrealised, are recognised in the statement of financial activities in the period in which they arise.

Debtors

Debtors are initially recognised at their settlement amount and subsequently at amortised cost or their recoverable amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be measured or estimated reliably.

Creditors and provisions are initially recognised at fair value, being the amount the charity anticipates it will pay to settle the debt, and subsequently at amortised cost.

Fund accounting

The unrestricted general fund comprises those monies which may be used towards meeting the charitable objectives of the charity and which may be applied at the discretion of the members of the Board of Management.

The designated funds are monies set aside out of the general fund and designated for specific purposes by the members of the Board of Management.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

1. Donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total £
Donations	47,919	51,488	99,407
Income from projects	1,100	-	1,100
Legacies	1,164	-	1,164
2025 Total	50,183	51,488	101,671

	Unrestricted funds £	Restricted funds £	2024 Total £
<i>Donations</i>	67,282	21,552	88,834
<i>Legacies</i>	5,293	-	5,293
2024 Total	72,575	21,552	94,127

2. Income from investments

	Unrestricted funds £	Restricted funds £	2025 Total £
Investments	159,275	-	159,275
Bank interest	444	-	444
2025 Total	159,719	-	159,719

	Unrestricted funds £	Restricted funds £	2024 Total £
<i>Investments</i>	192,538	-	192,538
<i>Bank interest</i>	722	-	722
2024 Total	193,260	-	193,260

Notes to the Financial Statements 30 June 2025

3. Allocation of support costs

	Raising funds £	Charitable activities £	2025 Total £
Support salaries	41,242	61,863	103,105
Recruitment, training and other staff costs	1,083	1,624	2,707
Rates and insurance	1,021	1,531	2,552
Upkeep of premises	1,028	1,542	2,570
Utilities	764	1,145	1,909
Stationery, postage and telephone	1,177	1,766	2,943
Office and sundry expenses	2,000	3,000	5,000
Computer consultancy	1,090	1,635	2,725
Website support and hosting	4,069	6,104	10,173
Depreciation:			
. Equipment and furniture	184	277	461
. Freehold property	7,153	10,729	17,882
Professional fees	1,484	2,226	3,710
Bank charges	26	40	66
Governance cost - Auditor's remuneration	4,152	6,228	10,380
2025 Total funds	66,473	99,710	166,183

All support costs have been allocated to activities based on staff time spent.

	Raising funds £	Charitable activities £	2024 Total £
Support salaries	31,886	47,829	79,715
Recruitment, training and other staff costs	3,638	5,456	9,094
Rates and insurance	1,025	1,537	2,562
Upkeep of premises	844	1,266	2,110
Utilities	1,084	1,626	2,710
Stationery, postage and telephone	1,044	1,565	2,609
Office and sundry expenses	1,712	2,568	4,280
Computer consultancy	1,181	1,772	2,953
Website support and hosting	3,842	5,763	9,605
Depreciation:			
. Equipment and furniture	183	274	457
. Freehold property	3,826	5,739	9,565
Professional fees	1,949	2,924	4,873
Bank charges	24	36	60
Governance cost - Auditor's remuneration	3,960	5,940	9,900
2024 Total funds	56,198	84,295	140,493

All support costs have been allocated to activities based on staff time spent.

Notes to the Financial Statements 30 June 2025

4. Net expenditure for the year

This is stated after charging:

	Total 2025 £	Total 2024 £
Staff costs (note 7)	266,623	247,924
Auditor's remuneration		
Audit	10,380	9,900
Depreciation	18,343	10,022

5. Fundraising and event costs

	Unrestricted funds £	Restricted funds £	2025 Total £
Direct costs	79,916	-	79,916
Support costs (see note 3)	66,473	-	66,473
2025 Total funds	146,389	-	146,389

	Unrestricted funds £	Restricted funds £	2024 Total £
<i>Direct costs</i>	<i>87,775</i>	<i>-</i>	<i>87,775</i>
<i>Support costs (see note 3)</i>	<i>56,197</i>	<i>-</i>	<i>56,197</i>
2024 Total funds	143,972	-	143,972

6. Children's services

	Unrestricted funds £	Restricted funds £	2025 Total £
Direct costs: Food and toy vouchers	24,215	3,429	27,644
Direct costs: Onside Youth Zone (Legacy)	37,629	15,000	52,629
Direct costs: Explore Projects	24,330	9,334	33,664
Direct costs: Croydon Refugee Day Centre	14,199	9,503	23,702
Direct costs: CYC Innovation Projects	163,211	11,833	175,044
Other direct costs	102,222	-	102,222
Support costs (see note 3)	99,710	-	99,710
2025 Total funds	465,516	49,099	514,615

	Unrestricted funds £	Restricted funds £	2024 Total £
<i>Direct costs: Grants to pupils</i>	<i>17,811</i>	<i>1,553</i>	<i>19,364</i>
<i>Direct costs: Food and toy vouchers</i>	<i>25,502</i>	<i>7,873</i>	<i>33,375</i>

Notes to the Financial Statements 30 June 2025

<i>Direct costs: Onside Youth Zone (Legacy)</i>	43,293	8,356	51,649
<i>Direct costs: Explore Projects</i>	34,412	1,102	35,514
<i>Direct costs: Croydon Refugee Day Centre</i>	15,564	–	15,564
<i>Direct costs: CYC Innovation Projects</i>	42,556	–	42,556
<i>Other direct costs</i>	94,421	–	94,421
<i>Support costs (see note 3)</i>	84,295	–	84,295
2024 Total funds	357,854	18,884	376,738

7. Employee information

The average number of persons employed on a part-time basis during the year was 7 (2024: 6).

	2025 £	2024 £
Wages and salaries	236,320	217,630
Social security costs	20,717	21,627
Pension costs	9,586	8,667
	266,623	247,924

No employee received emoluments exceeding £60,000 during the year ended 30 June 2025 (2024: nil).

No Board member received any remuneration during the year ended 30 June 2025 (2024: none). Travel expenses of £319 was reimbursed to a Board member during the year ended 30 June 2025 (2024: £278). The Charity paid £584 for an annual Trustees Indemnity Insurance policy.

Pension costs are payable in respect of defined contribution pension schemes. Contributions are recognised in the statement of financial activities in the year which they are payable to the scheme.

Key management personnel comprises the CEO and the Board of Management. The total remuneration of the charity's key management personnel (including employer's national insurance and pension contributions) for the year was £73,817 (2024: £62,370).

No redundancy payments were made during the year (2024: Payment of £4,823 was made to one employee).

Notes to the Financial Statements 30 June 2025

8. Tangible fixed assets

	Freehold property £	Equipment and furniture £	Website £	Total £
Cost or valuation				
At 1 July 2024	304,000	14,565	24,000	342,565
Revaluation decrease	(4,000)	-	-	(4,000)
At 30 June 2025	<u>300,000</u>	<u>14,565</u>	<u>24,000</u>	<u>338,565</u>
Depreciation				
At 1 July 2024	-	13,297	24,000	37,297
Charge for the year	17,882	461	-	18,343
At 30 June 2025	<u>17,882</u>	<u>13,758</u>	<u>24,000</u>	<u>55,640</u>
Net book value				
At 30 June 2025	<u>282,118</u>	<u>807</u>	<u>-</u>	<u>282,925</u>
At 30 June 2024	<u>304,000</u>	<u>1,268</u>	<u>-</u>	<u>305,268</u>

The freehold property used in the management and administration of the charity was professionally valued by Surveyline, independent chartered surveyors and valuers, on 26 June 2024. The market value of the property was £304,000. The historical cost of the freehold property is £39,940. Subsequent to the year end and prior to the approval of these financial statements, the Board of Management received a formal offer to acquire the property for £300,000. Accordingly, an adjustment has been made to the carrying value of the property in these financial statements.

9 Investments

	2025 £	2024 £
Market value at 1 July	8,560,186	7,509,155
Additions at cost	7,251,773	7,434,795
Disposals at opening book value	(7,763,907)	(7,398,352)
Net unrealised gain	<u>133,344</u>	1,014,588
Market value at 30 June	8,181,396	8,560,186
Cash held by investment managers for re-investment	<u>629,780</u>	415,284
Total carrying value at 30 June	<u>8,811,176</u>	8,975,470
Cost at 30 June	<u>8,669,909</u>	7,965,990

At 30 June 2025 the charity held the following investments representing more than 5% of its portfolio:

- ◆ UK Equities £677,665 (2024: nil)
- ◆ Overseas Equities £6,190,492 (2024: nil)
- ◆ Vanguard Funds Plc FTSE All-World Ucits : nil (2024: £6,868,703)
- ◆ British Government Bonds with differing maturities of £1,320,387 (2024: £1,064,127)

Notes to the Financial Statements 30 June 2025

9 Investments (continued)

	2025 £	2024 £
Disposals		
Proceeds	7,794,016	7,527,662
Opening book value	(7,763,907)	(7,398,038)
Realised gain/ (loss)	30,109	(129,624)

10 Debtors

	2025 £	2024 £
Due from investment managers	7,221	93,566
Prepayments	4,285	10,724
	11,506	104,290

11 Creditors

	2025 £	2024 £
Accruals	69,984	46,755
Social security	4,680	3,442
	74,664	50,197

12 Reserves

	General fund £	Fixed asset fund £	Designated fund £	Restricted funds £	Total £
Balance brought forward at 1 July 2024	120,709	9,280,738	–	6,102	9,407,549
Income	209,902	–	–	51,488	261,390
Expenditure	(625,785)	(18,343)	–	(49,099)	(693,227)
Net investment gain	–	163,453	–	–	163,453
Revaluation of fixed asset	–	(4,000)	–	–	(4,000)
Transfers between funds	327,747	(327,747)	–	–	–
Balance carried forward at 30 June 2025	32,573	9,094,101	–	8,491	9,135,165

Fixed asset fund

The fixed asset fund of the charity represents the carrying value of the charity's tangible fixed assets and investments at 30 June 2025, less the designated fund. The funds have been ring-fenced in a separate fund to demonstrate the assets are being held by the charity for the long term: the tangible fixed assets for use in the running of the charity's activities; and the investments for the generation of income.

Restricted funds

Restricted funds are held for food and toy vouchers for young people in our community.

Notes to the Financial Statements 30 June 2025

Net assets between funds

	General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	2025 Total £
Tangible fixed assets	–	282,925	–	–	282,925
Investments	–	8,811,176	–	–	8,811,176
Current assets	107,237	–	–	8,491	115,728
Current liabilities	(74,664)	–	–	–	(74,664)
	32,573	9,094,101	–	8,491	9,135,165

Net assets between funds

	General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	2024 Total £
Tangible fixed assets	–	305,268	–	–	305,268
Investments	–	8,975,470	–	–	8,975,470
Current assets	170,906	–	–	6,102	177,008
Current liabilities	(50,197)	–	–	–	(50,197)
	120,709	9,280,738	–	6,102	9,407,549

The total unrealised gains as at 30 June 2025 constitute movements on revaluation and are as follows:

	2025 £
Unrealised gains include above:	
On investments	5,248,789
Reconciliation of movements in unrealised gains	
At 1 July 2024	4,047,308
Add: Unrealised gains in respect to disposals in the year	1,063,784
Add: Net gain arising on revaluation	133,344
At 30 June 2025	5,244,436

13 Related party transactions

The aggregate amount of donations received from the members of the Board of Management during the year ended 30 June 2025 was £240 (2024: £240). There were no other related party transactions during the year.

14 Members' liability

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of members is limited to £1 each.

15 Taxation

The Reedham Children's Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

16 Grant Commitments

As of 30 June 2025, the Charity has entered into grant commitments to provide financial support for various projects to support vulnerable children and young people. The Board of Management consider grants payable over more than one year. Further grant payments are subject to conditions within the control of the Charity and the Charity has the discretion to terminate the grant before payments are made. At 30 June 2025, the potential amounts payable are as follows:

	2025 £	2024 £
Payable within one year	288,854	200,542
Payable within one to four years	93,083	33,664

17 Post Balance Sheet Events

Subsequent to the reporting date, the Board of Management has agreed in principle to merge with Croydon Voluntary Action (CVA) subject to resolution of any arising issues. The proposed merger will be achieved by reconstituting the company currently known as CVA so that it becomes the New Charity, with a new name and brand simultaneously transferring the assets of Reedham into the New Charity.

Board of Management will continue to monitor developments and will provide further disclosures in accordance with FRS 102 and applicable reporting requirements.

Accounts



Reedham Children's Trust

Annual Report and Financial Statements

30 June 2024

Company Limited by Guarantee
Registration Number
00081410 (England and Wales)

Charity Registration Number
312433

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Reference and Administrative Information

Board of Management (Trustees)	J C Groombridge CB (Stepped down Dec 2023) M Nevill APFS (Chairman appointed January 2024) R Beckles N Dyer BSc P Leon-James BA (Hons) LLM M Perkins DipM FRSA A Singh (Resigned 31 August 2024) Meghan Rhodes BSc (Appointed March 2024)
Company Secretary/Chief Executive Officer	S J Smart BEd (Hons) MA
Executive Assistant	P Furnish BFA (Hons) MA (Appointed September 2023)
Deputy CEO and Director of Fundraising	C Palmer BA (Hons) (Left October 2023)
Youth Partnerships Manager	R Smart BA (Hons)
Fundraising & CS Admin Officer	S Egremont
Finance and Data Manager	A Sharma FCCA
Fundraising Manager	J Ritchie BA (Hons)
Registered office	23 Old Lodge Lane Purley Surrey CR8 4DJ
Company registration number	00081410
Charity registration number	312433

Reference and Administrative Information

Auditor

Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Investment advisers

Investec Wealth & Investment Limited
2 Gresham Street
London
EC2V 7QN

Solicitors

Greenwoods GRM
Monkstone House
City Road
Peterborough
PE1 1JE

Chief Executive's statement 2023/24

During 2023 - 2024, Reedham Children's Trust has fulfilled the first year of its new three-year business plan, which sets in motion the charity's ambitious strategic plan to improve the life outcomes of many more vulnerable children and young people in Croydon by investing directly in voluntary and community youth organisations.

We have continued to foster a relationship of collaboration and partnership with Croydon Voluntary Action (CVA) and the many voluntary and community sector youth delivery organisations who make up the membership of the Croydon Youth consortium (CYC)

Together we are creating a model of youth provision supported by a new Youth Innovation Fund funded from Reedham's capital assets, to be invested directly in new 12 month explore projects which test out innovative ways of working with vulnerable young people.

This year we opened applications to the YIF, and we now have eight new projects up and running or ready to start in September 2024.

Alongside the YIF workstream our youth hub development projects, which provide a safe place for young people to thrive outside school, located in Croydon Central/Northwest (Legacy Youth Zone) and Croydon South-East (Good Food Matters), have completed their second and first year respectively.

A significant success from year 2 of the Legacy School Engagement project has been the reported increase in attendance rates among students involved in the project. Specifically, students who were previously prone to frequent absences are now attending more regularly. This positive trend shows that the support provided through the project is having a beneficial impact on student engagement and participation.

The increase in capacity which Reedham has enabled through its investment in the Safe Space project has resulted in Good Food Matters to become the BRITE BOX recipe scheme partner for Croydon. This summer we reached 50 children – with an extended reach across the 50 families of 250 people. From September this will increase to 150 boxes per week (150 year 6 children total reach of 750) with in school and family cooking session planned and work experience and volunteering opportunities for young people to develop.

Early in 2024 we commenced investment in a new project to enable a more coordinated approach to supporting young refugees.

Young people living in refugee hostels do not have the same opportunities of accessing safe spaces. Delays in school placements, changes in accommodation and travel costs all affect young refugees' ability to access extra support. This is why we have enabled an offer that allows support to come to them in hostels or at the hub of the Refugee Day Centre, in Croydon. Reedham's investment has enabled a dedicated post - the family coordinator - who works closely with our other partners so young people can also access other community offerings, removing barriers such as travel or admission costs.

Through the ongoing collaboration with CVA, the Croydon Youth Consortium, and others, we want to help make high-quality youth services accessible to all vulnerable children and young people across every part of Croydon. Our vision is ambitious but, as a charity, we remain absolutely committed to playing our part in making this happen with the resources entrusted to us.

I will be stepping down as CEO later this year. My hope is that by the time Reedham celebrates its 200th anniversary, this model of youth provision that we are committed to helping build for Croydon will become the norm.

My thanks to Mike Nevill, who took over Chairman at the start of the year, and to all the trustees, who support the staff team with our operations.

Final thanks to our wonderful staff team and to our supporters for their effort and belief in the transition that we have been making over the past 3 years: to have genuine relevance and become more impactful in our charitable objects. We look forward to 2024 -2025 and the opportunities it will bring to enable us to make a positive difference to the lives of many children and young people in our locality.

SARAH SMART

Chief Executive Officer

Chairman's Statement 2023/24

Reedham Children's Trust has made great headway with its new strategy. Through the ongoing collaboration with CVA, developing partnerships with youth delivery organizations within the Croydon Youth Consortium, and investing resource into projects to support more vulnerable children.

This year, the Board of Trustees and the staff have been excited to launch our new Youth Innovation Fund, with eight different start-up projects underway or due to commence in Autumn of 2024. We look forward to showcasing these projects, along with our other ongoing development projects in September 2024. This year – 2024 – also marks the 180th anniversary of the founding of our charity by Revd Dr Andrew Reed.

We are sorry to have lost the patronage of the Monarch, which Reedham has enjoyed throughout its history, but we understand the many responsibilities of King Charles and look forward to building support for the work of the charity through ambassadors who have a particular interest and commitment to vulnerable children and young people, and to the town of Croydon.

As always, our small staff team has worked incredibly hard over the past year as we continue our ambition to transform the lives of many more young people by investing funds and strategic expertise into frontline organizations to add value to the support services they deliver to vulnerable children and young people across Croydon.

A sincere thank-you to them all.

Finally, a sincere thank you to the many who have contributed to our work in so many ways. Fundraising has always been - and will always be - essential as we take this important work forward. Every penny goes directly to helping vulnerable children, making a difference to their lives and prospects. Our founder, Revd. Dr Andrew Reed, would, I think, be pleased with the way we are extending our reach and bringing life-changing support to so many children and young people in need.

Mike Nevill
Chairman

Objectives and Activities

Charity Aims and Objectives

The charity's aim is to enable life-changing support for vulnerable children and young people whose personal, social, health, and educational development is adversely affected by very difficult life circumstances and where no effective statutory support service is available to them at the point of need, continuing the work of our Founder, the Rev. Dr Andrew Reed. Dr Reed established an orphanage, originally called the "Asylum for Fatherless Children" in 1844 in Purley. Subsequently renamed Reedham Orphanage in 1904 and Reedham School in 1950, the school was closed in 1979 due to changing social policy and financial pressures and the proceeds of the sale of the land and buildings were used to set up the charity.

Public Benefit

In planning the charity's activities for the year, the Board continued to refer to the Charity Commission's guidance on public benefit. The key activities of the charity this year have centred around care and support for vulnerable children and young people and improving their access to educational and recreational opportunity, thereby raising their achievement and life prospects.

Mission

To advance the wellbeing and educational achievement of vulnerable children and young people in Croydon.

We seek to do this by working collaboratively with other charities and voluntary sector organisations to achieve a borough wide model of youth provision enabling every vulnerable child and young person in Croydon to have access to quality-assured, voluntary sector services.

Achievements and Performance

Children & Young People's Services

Assisted Boarding:

Reedham has completed its final year of support for the remaining one young person in its Assisted Boarding programme, who has secured a place at Nottigham University to study Enviromental Biology. This fulfils the charity's commitment made to young people supported though the programme when the Board of Management took the strategic decision in 2018 to move away from the Assisted Boarding Service in favour of other services which would extend the charity's reach and maximise support for vulnerable children and young people. This year we have:

Report of the Board of Management Year to 30 June 2024

- Ensured the safety and supported the wellbeing of the year 13 young person through regular 'check-ins' with them, their school, and their family.
- Provided dedicated support from our Youth Partnerships Manager for transition to their life beyond school, preparing them for next steps through information sharing on options and key deadlines for university applications and bursaries, work contracts and assisting with student finance applications.

A model of Youth Provision in Croydon

Reedham has continued its collaborative strategic relationship with Croydon Voluntary Action (CVA) and youth delivery organisations in Croydon's Voluntary and Community Sector [VCS]

The overarching aim of this collaborative partnership is to orchestrate a Croydon VCS sector strategy for improving outcomes for vulnerable children and young people by providing leadership, co-ordination, and investment, and through building purposeful relationships with, and investing resource in, organisations delivering front line services to vulnerable children, young people, and families.

Specific objectives are:

- Integrate support for vulnerable children and young people within Croydon community placed provision
- Build a reputation for developing strong, trusting relationships with voluntary sector youth service deliverers, enhancing collaborative working and delivering benefits for individual organisations as well as the young people they work with
- Create a data bank of organisations and their services across the borough to map and begin to coordinate provision
- Secure funding which enables delivery organisations to be innovative in their practice plan for the longer term
- Become better at evidencing impact of service delivery in realising positive life outcomes for children and young people

The Croydon Youth Consortium (CYC) a consortium of VCS youth service organisations, is now firmly established with an agreed commitment to create a Croydon Model of Youth provision with the capacity to reach every vulnerable young person in the borough.

Underlying Reedham's strategy to work collaboratively with CVA and the CYC is the belief that by helping to facilitate a cohesive and united effort from delivery partners to meet the needs of all vulnerable children and young people in Croydon through their school career, the charity will maximise its impact. Enabling and monitoring innovative practice in frontline youth delivery organisations will, we believe, enable them to do what they do well, better, across the borough through a joined-up, evidence-based approach that meets quality standards and achieves more for all our vulnerable children and young people.

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Achievements this year

Youth Innovation Fund

In October 2023 we launched the Youth Innovation Fund (YIF). We now have eight projects support by the fund, four of which started in April 2024 and four which will commence this September, following on from supported planning time.

- **Role Models Project**

Weekly workshops for vulnerable girls and young women focused on learning 3D printing skills (STEM based learning) as a platform for exploring who the girls' role models are and telling their stories in a physically and psychologically safe space. In partnership with Reaching Higher & Aspiring Young Women

- **Box Therapy**

Integrating non-contact boxing with Acceptance and Commitment Therapy. Designed to be more accessible, relevant and effective for young people who are often excluded from mainstream services, including those who are at risk of involvement in serious violence. In partnership with Be Inspired.

- **Bleed and First Aid Kits – distribution and education.**

Working with the Metropolitan Police and local young people, to distribute bleed and first aid kits across South London, with the necessary accompanying education, to save lives through immediate first aid responses to serious youth violence. We will support these young ambassadors to set up and lead further training workshops in first aid with the use of the bleed kits, for their peers across Croydon schools, young person hostels, and youth hubs. In partnership with JFJ Foundation & TRUE Research.

- **The Creative Empowerment Programme:**

Delivering creative arts skills and therapeutic mentoring to young people in schools and providing them with the opportunity to explore a career in professional DJ-ing, Radio Presenting, Podcasting, Editing and Filming. In partnership with P4YE & Hope Pro UK

- **Empowering Grapple Warriors** - Empowerment Through JiuJitsu is a bespoke programme that provides teenage boys and a key male figure in their life with the opportunity to learn Jiu Jitsu, develop discipline and foster a sense of belonging. In partnership with Holistic Hub.
- **Respect the Game** – A creative arts programme that encompasses the development of musical skills and self-esteem in both custodial and community settings. Specifically targeting those who are hardest to reach, who experience barriers when trying to access services and those with vulnerabilities due to poverty, exclusion from education, negative peer influence or exposure to criminality. In partnership with Syrus Consulting.
- **Inspiring Minds** – A 12-week programme specifically designed for young people in care, who may feel lost or forgotten by the system. The programme focuses on

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equipping young people with the tools to work on their personal development and encourages them to take ownership of their learning and well-being. In partnership with Majestic Services.

- **Music Box- Under the Spotlight** – A project to educate, empower, and create opportunities for young people passionate about live music consumption and the mechanics behind strategizing and executing successful events. in partnership with Finesse Foreva.

"Without Be Inspired I would have gone down a bad route. It's given me an outlook to transfer my frustration into something positive."

Community Youth Projects

Reedham has learned from past services to young people that it is through delivery services and relationship building in the wider community, beyond and in addition to school, that we are most likely to witness the personal and social development needed for vulnerable young people to achieve and flourish. We are committed to enabling and adding value to support services for vulnerable children and young people delivered in community-based settings, which provide a safe place for young people to be and thrive outside school.

Legacy Youth Zone (Youth Hub) Croydon Central/Northwest

Schools Outreach and Community Engagement project

In September 2022, Reedham and Legacy Youth Zone launched the School and Community Engagement project, targeting vulnerable children and young people at risk of not achieving their potential at school. The aim of the project is to facilitate vulnerable young people in schools being better able to access the Legacy Youth Zone and wider community activities, in turn developing their confidence and engagement in school and wider life.

'The impact of this work cannot be overstated. We often don't know what challenges a young person might be facing at home, which is why consistent support from both school and Legacy is crucial. By continuing to bridge the gap between school and Legacy, we provide a holistic approach that not only addresses their immediate needs but also fosters a sense of hope and resilience in these students. This continuity of care can make a profound difference in their lives, giving them the stability and encouragement they need to thrive'

Quote from School involved in the School Engagement programme.

A key focus in year two has been to develop the social action side of the programme recognising that for young people to really feel fulfilled they often need to be involved in the project in a way that allows them to have a voice, lead from the front and have a positive influence on their peers.

Young Leaders

In Year 2, 30% of young people connected to the project joined the Young Leaders Programme (YLP). The programme is a key part of their development opportunities outlined in their

Report of the Board of Management Year to 30 June 2024

wellbeing action plans and a great positive intervention. The impact of the YLP has been significant both for themselves and the community.

Throughout Year 2, they have actively supported during junior sessions, leading in activities like cooking and football. They've also taken on roles in event planning, such as community days and key events, where they gained experience in public speaking, welcoming guests and supporting the Volunteer Manager in operational planning.

Their consistent attendance during half-terms and afterschool, particularly among those who joined in January, has led to remarkable confidence and growth. These young leaders have attended additional development sessions which in response has strengthened their communication skills, developed leadership abilities, helped build positive friendships and allowed them to make meaningful contributions to their community – all while continuing to access Legacy's resources.

Schools worked with in year 2:

Established relationships with

- **The Link** (under Orchard Hill College) SEND school
Referrals made into the Beyond Limits Club which runs on a Sunday at Legacy (10 young people engaging so far)
- **John Ruskin** working with year 10's/ 11's/ 12's) 8 young people regularly attending Legacy. 3 of the 8 have become young leaders.
- **Shirley High school** referred 10 girls for a 6-week summer pilot, working with the Legacy engagement team.

Continued to work with

- The Archbishop Lanfranc Academy
- Oasis Academy Shirley Park
- Elmswood Junior (mainly working year 6 cohort)
- West Thornton Primary School
- Meridian High School



Aidan (name and picture changed to protect identity) had an issue with authority. He was excluded from his previous school and his teachers disclosed that he had the potential to

Report of the Board of Management Year to 30 June 2024

groom or be groomed by gangs. He had a lot of influence among his peers and teachers believed he could be a gang leader in the future.

Together, (with mum), we worked on a Wellbeing Action Plan bespoke to Aidan and his needs, interests and feedback from teachers. A six-week sports programme at Legacy was agreed by all, and most importantly, Aidan was on board. Each week he had a personal programme and designated Youth Worker who supported him throughout the Youth Zone.

There have been a few bumps along the way, but 6 months later, Aidan has a wide circle of friends. He has used his natural leadership skills positively as part of various sports teams and as gym prefect. Where Aidan has been getting positive reinforcements, we have seen that he is more open and receptive to authoritative figures. He even helped at his school's Summer Fair – this was great for his teachers to see.

Kelly, Youth Engagement Lead: *“What I love to see is Aidan’s positive influence on his friends. He lets them know what their strengths are and encourages them to pursue their passion. What he needs is people to do the same for him, and I think that’s how we can help. We show him what he’s good at and where he can truly shine.”*

Good Food Matters community space New Addington Croydon South-East

Safe Space project

This year we began our investment in a safe space in New Addington, to enhance the provision of services for vulnerable children and young people and establish a recognised/dedicated youth hub facility in this community setting.

Cooking club: We currently have an intimate cohort of 12 children participating and aim to grow that 15. Young people can learn and practice recipes in a safe and relaxed environment, with wrap around support on offer. The group spans from 11 to 16 years and includes GCSE Food tech students who expressed a desire to have somewhere to prepare for their practical food exams (without the expense of buying ingredients or worry of not being able to practise at home).

BRITE BOX project: This commenced on the 1st of May, as part of an NHS Health innovation fund, with Good Food Matters being the BRITE BOX partner for Croydon. The project began at Rowdown School with the whole of year six (50 pupils) receiving a weekly box as well as a cooking session, to get used to following the recipes. Each box contains pre-weighed ingredients, and a step-by-step recipe designed to be suitable for children and intended for use by families cooking together. The youth group at Good Food Matters play a role in preparing the boxes as well as creating demonstration videos for how to prepare the meals.

Croydon North-East

We have continued to explore, with Croydon Voluntary Action (CVA), the feasibility of establishing a youth hub for service delivery, within the Waterside Centre in South Norwood.

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Across Croydon: Organisations within the Croydon Youth Consortium continue to run Holiday activities in the community to keep vulnerable children and young people safe and engaged outside school.

CUT IT OUT – we supported this event and funded the CYC kits. **Cut It Out** is a footballing event born to unite the Croydon community. It provides an opportunity for young south Londoners to play on the pitch at Selhurst Park and introduce at-risk young people to local organisations that can help divert them away from gang activity and crime

Supporting relief in need and the join up of provision of services to young refugees and unaccompanied asylum seekers

Support for Young Refugees and Unaccompanied Asylum Seekers

Reedham has funded a new position at Refugee Day Centre, with the following goals:

1. To offer practical, hardship support to families with children, by providing direct support with items such as food vouchers, school uniform vouchers (via our partnership with **Uniformed**) and travel support, and by signposting families to the **Tuesday Practical Support Centre** for further help.
2. To build links with and refer and signpost families to other organisations that offer opportunities and support for young people, including current partners such as The Happy Baby Community and Little Village for 0–3-year-olds and Young Roots, Hope for the Young and Palace for Life for young people.
3. To build new links and partnerships with other organisations such as Good Food Matters who can support the 8–14-years age group, and signpost and refer families and children to these services.
4. To support and empower families new to the area (and the country) by helping them understand and navigate UK educational and child-related systems, especially supporting with in-year school applications (building the links to facilitate this with the Council Education Team, the Council Displaced Persons Team and individual schools, as necessary) and accessing extra support for children with special needs.
5. To work with the Operational Coordinator and Centre Manager to run activities for children not yet attending school, at Wednesday Welcome sessions, and to run one-off outings and activities in school holidays (funding permitting); to build links with other organisations (through the South London Refugee Forum) across Croydon who can offer support in school holidays.
6. To offer on-the-ground guidance and support to Family Support Volunteers within the team.

Successes so far:

In the last month, the family Coordinator, Lucy, has made or re-established links with other organisations that will make a big difference to the support we can offer teenagers in Home Office accommodation with no school place. Two Afghan sisters have just started at The Baytree Centre's **Into Education** programme in Brixton, with a clear referral process now in place, and Lucy has started to make referrals to Legacy Youth Zone in Croydon as well as

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exploring links with Duffus Community Foundation for extra support for young refugees and Asylum seekers outside of school. We have confirmation, also, that displaced children not in school will have access to Croydon's HAF programme.

Within the centre itself, Lucy has started to create a more teen-friendly 'zone' during Wednesday's family support programme, where young people can socialise and play games with some of the younger volunteers, whilst she works with their parents on securing school places.

Lucy is working with the rest of the CRDC team to decide how best to use the uniform budget, including planning some special uniform drop-ins over the summer holiday to ensure that children are starting school with confidence.

Lucy's priority, moving forward, will be pursuing Croydon council's school admissions contacts to try to ensure provision for those entering Year 11 in September, and for Year 10s and 11s arriving over the course of the year. She would also like to pick up any new arrivals with 4 and 10-year-olds yet to do e-admissions to start new schools, and older teenagers who will be eligible to apply for college.

Expansion of the project

Further to the agreement with Reedham, RDC have been successful in applying for grants to expand the project. With the support of our Reedham Fundraising Manager, they have obtained £7,500 towards provision of school uniforms and related essential and £2,880 for food vouchers.

Under 10's healthy start programme

Reedham Children's Trust supported CRDC with a £3840 grant for a 12-month food voucher pilot project, running up to June 2024.

-35 individual children from 21 families all living in Hayes Thorpe Hotel were supported from July 2023-Apr 2024 with food vouchers.

-5 additional food vouchers were also supplied outside the project to families that had been moved on from hotel living before funds for basic needs were in place (either universal credit or an increased asylum allowance). This enabled families to buy food whilst we supported them to access finance and food banks.

-167 food vouchers have been supplied in all (73 currently remaining – will supply June-September at current estimates).

Outreach volunteer, CRDC: "Distributing the food vouchers once a month has put me in contact with families who would not have made contact with CRDC otherwise, giving them an opportunity to access our services, get children into education, receive clothing and shoes, ask for advice."

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I know that these vouchers have also had a hugely positive impact on providing some variety to the diet experienced at the hotel, really important for those who are there for longer than the 3-week menu rotation. It has allowed parents to purchase breakfast items, offering their children fresh fruit/juice and some choice for cereal, rather than just cornflakes every day.

The difference that £15 a month can make to someone's mental health, as well as their physical health, has been amazing to see. It offers choice, which gives some element of control back to families who have had most normal choice taken from them and brings them closer to some sense of normality.

Huge thanks to Reedham – they have improved the lives of so many families through this gesture."

Parents living in asylum hostel:

"We are glad to get the vouchers as they had a valuable influence on our children to have a variety of fruits and healthy and varied breakfast. Yes, they are making a difference. Thank you!"

"In spite of their little value, the food vouchers have an incredible impact as they make an addition to the food diet of our children."

Schools Food Voucher programme

This year Reedham Children's Trust has managed to secure £5162 in food vouchers and £1435 in physical food donations specifically for schools. (Food vouchers and food items have also been donated to other partner organisations).

This scheme has supported 5 local primary schools within Croydon, who have distributed to the families they feel are most in need.

A family was gifted a food voucher to use as they wished at a local supermarket. The mum spoke with the family support worker around two weeks later and explained the simple pleasure of going shopping with her children and picking out foods which they have grown up eating. It gave Mum a sense of pride and normality, shopping for foods and planning on what to buy with her children.

*As the family have made a number of friends from the same culture at the emergency accommodation which they've been placed, mother cooked a large traditional dish and invited others to join her family. **This brought such happiness, unity and normality to a very difficult time for the family.** They were extremely grateful for the support.*

Strategic Partnerships

This year, Reedham has significantly progressed its collaborative strategic relationship with Croydon Voluntary Action (CVA) and voluntary sector youth delivery organisations in the Croydon Youth Consortium (CYC)

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We have consulted on and launched the YIF application and award process, securing fifteen project applications and awarding investment grants for eight innovative projects involving eleven organisations.

We have liaised with other potential funders to boost support for members of the CYC e.g. Wates

With CVA, we have helped to create a collective identity and the beginnings of a brand for the CYC, working together on applications to bring funding into Croydon for youth delivery services to vulnerable children and young people. We have begun the process of establishing a credible and up to date database for members of the CYC which serves a due diligence and quality assurance function. We have created a CYC logo, which premiered at the Cut it Out event at Selhurst Park Stadium in early June this year.

Vision & Mission

Underlying Reedham's strategy to work collaboratively with CVA and Croydon VCS youth service organisations is the belief that by playing a part in a cohesive and united effort to meet the needs of vulnerable children and young people in Croydon throughout their school career, the charity will maximise its impact. Enabling and monitoring innovative practice in frontline youth delivery organisations will, we believe, enable them to do what they do well, better, across the borough through a joined-up, evidenced approach that meets quality standards and achieves more for all our vulnerable children and young people.

In 2024/25 we shall

- Continue to strengthen and grow the collaborative partnership with CVA and the Croydon Youth Consortium through year two of the Youth Innovation Fund and supporting CVA with applications for external funding, using the CYC strategically as a delivery body for support services to vulnerable children and young people.
- Continue to explore investment in community-based settings/hubs across Croydon for delivery of youth services, particularly in Selhurst, New Addington and South Norwood.
- Develop further relationships and potential partnership working with organisations who support young people with additional needs, and other groups who are currently underrepresented in the CYC. E.g. those actively support young refugees and unaccompanied asylum seekers, and young people with additional learning needs.
- Work with CVA and Simply Connect, seek to create an interactive gateway into youth service provision across Croydon, providing information for young people, parents, and professionals in a standardised and comprehensive setting, easy to access and indicating a unified approach to youth service delivery across Croydon.

Fundraising

Report of the Board of Management Year to 30 June 2024

During 2023-2024, Reedham Children's Trust has continued to build relationships with existing and new individuals, companies and groups to provide a more sustainable financial future for the charity and the children and young people we exist to help.

Donors

We are especially grateful for the committed support of our long-term supporters. We would like to extend a special thanks for their ongoing support this year to:

Reedham Guardians

- W Paul Julius BSc (Hons) FloD
- Richard Link
- Charles and Joanna Pope
- Patricia Phillips

Ambassador, Henry Weir

Reedham Children's Champions – individuals

- Anne Fixter
- Catherine Williams
- Paul Reed
- Liz Collins
- Rawle Beckles
- Judith Kidd
- Mr Southerden
- Peaty
- Janet Wood

Reedham Children's Champions – companies and groups

- Centrale & Whitgift, Croydon
- SE Interiors Ltd
- Merry Maids of Croydon
- Royal Russell School
- The BRIT School
- Christ Church Methodist, Addiscombe
- Transform to Fit (T2FIT)
- Morrisons, Purley Way
- Snapchat
- Johnsons 1871
- Spring Move
- Waitrose Coulsdon
- Lidl Morden
- Tiny Trees
- Waitrose Fulfillment
- Dance Mode Academy
- Ockenden Lodge
- Christchurch Purley
- Dunelm Croydon
- Stile Harold William Partnership

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- Tiny Tree Tops
- Neighbourly
- Hodes and Weill
- GANTS HILL URC
- ADDISCOMBE & Shirley Rotary
- Acrisure
- Margaret Roper School
- Pension Protection Fund
- St Mary & St Shenouda's Coptic Orthodox Church
- Wates Construction

Trusts and Foundations

- Greendale Foundation
- Gwen Julius Charitable Trust
- French Huguenot Church of London Charitable Trust
- Albury's Charitable Foundation
- Green Hall Foundation

In Loving Memory of our long-term Children's Supporters

- Dr John Lloyd
- Mr D Thackray
- Mr GP Mills
- Brenda Loasby
- Mr and Mrs Jewell

Fundraising

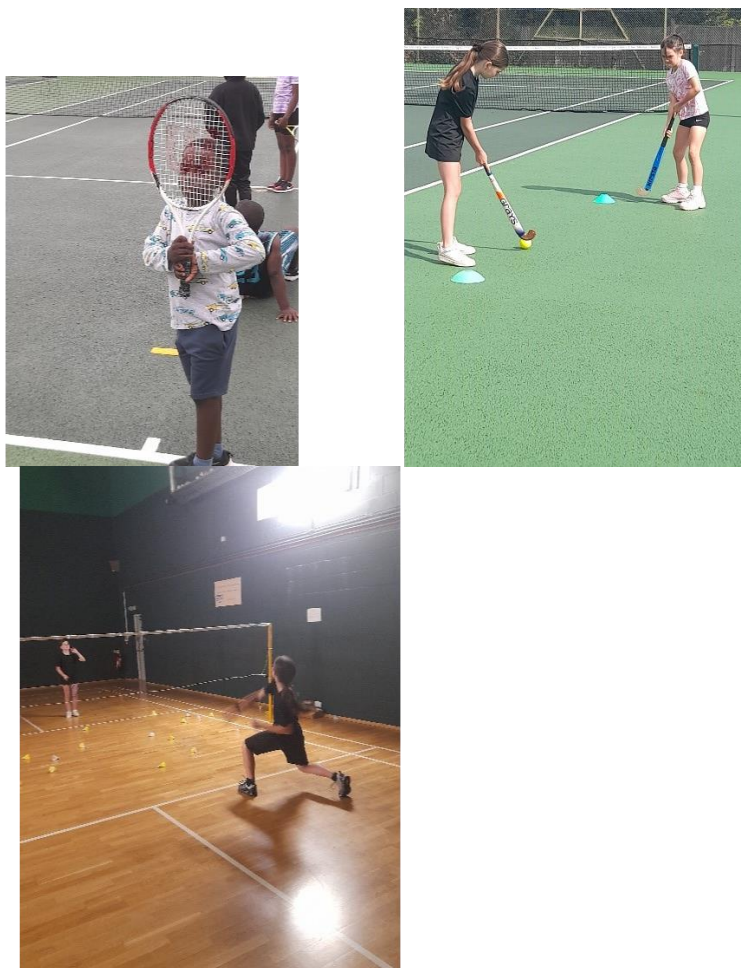
Croydon Children's Champions

Underpinning all our fundraising activities is our on-going Children's Champion campaign, supported by community groups and individuals across Croydon. Champions can get involved in many ways from volunteering, donating to events- here are a couple of examples of the fantastic support this year.

One of our Children's Champions, Croydon FC, put on a special day out for Reedham Children's Trust. 16 young people were invited to watch Croydon FC V Tooting Bec FC, they got to meet the players, some were mascots and others got to be ball boys/girls, helping throughout the match. Croydon FC was victorious, and the young people became part of the team celebration (see pic). A fantastic day ending with delicious pizza courtesy of the football club.

South Croydon Sports Club put on a fantastic sports day for 30 young people where they learned to play Hockey, Tennis, and Badminton with professional coaches. The club continue to support Reedham Children's Trust and will be offering regular sports coaching from September 2024.

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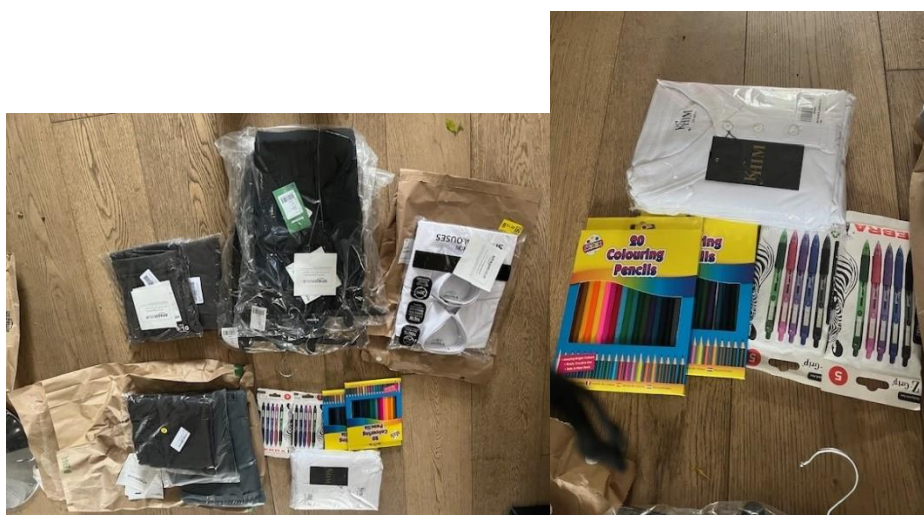
School Uniform appeal

This year we launched our schools' essentials campaign, seeking to source new and pre-loved school uniforms, shoes, PE kits and other school essentials for families that simply can't afford them. Partnering with Snapchat, over 50 items were donated in the first month alone.

One of the beneficiaries is children seeking asylum, one mother tells us what this campaign means for her son:

A new school uniform for a child who is an asylum seeker marks a break away from the feeling that he was marginalised for as long as he was not at school like his peers. It gives him the sense of belonging to a school and to a community after some time of feeling ignored and detached from the society. It brings hope for a better future and makes him feel equal to his peers."

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Food and Food Vouchers

With the cost-of-living crisis and the soaring costs of food, Reedham raised funds to support vulnerable families with physical food donations and food vouchers.

At Christmas we were able to provide £2,904.41 worth of physical food to the Croydon Refugee Day centre supporting those living in emergency or dispersal accommodation and four community schools

Across the year we have been able to provide food vouchers for vulnerable families within five of our community schools, and provide monthly vouchers for 35 children living in emergency accommodation.

Thank you so much to SE Interiors, Merry Maids of Croydon, Leapfrog Day Nursery, Waitrose Coulsdon, Green Hall Foundation and the many individuals who have donated specifically to provide this vital support.

Christmas 2023

Providing relief at Christmas has long been a priority for Reedham Children's Trust, to ensure local vulnerable children receive at least one present to open on Christmas day and to provide food for each family. We are truly grateful for the amazing kindness from our supporters and local residents. Our sincerest thanks, once again, for making Christmas special and coming together to help those who are vulnerable within our community.

We received:

- 1,853 presents for children ages 0-18
- £2,715 in donations for presents or gift vouchers
- £2,904 worth of physical food
- £3,930 in donations for food vouchers

The total financial support including gifts in kind and gift aid, for Christmas 2023 slightly exceeded £30,000. Presents were distributed across six primary schools and seven local children and young people's charities.

We were incredibly fortunate to receive support from 54 individuals and 19 companies/local groups -a special thank you goes to Centrale & Whitgift, Merry Maids of Croydon, T2FIT, The

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BRIT School, Royal Russell School, Morrisons Purley Way, Christ Church Methodist, Addiscombe, Christ Church Purley, Acrisure, Wates Construction, Snapchat, Spring Move, Stile Harold William Partnership LLP, Dunelm, Hodes and Weill, Johnsons 1871, St Mary & St Shenouda's Coptic Orthodox Church, Tiny Tree Tops, Lidl Morden and all the individuals that donated via Amazon or Centrale & Whitgift.



Partner Gifts: Centrale and Whitgift

Reedham Children's Trust was again nominated as Centrale and Whitgift's main charity beneficiary for their Christmas campaign 2023. Hundreds of members of the Croydon community donated many wonderful presents.

Partners Food: SE Interiors Ltd and Merry Maids of Croydon

We were delighted to partner with Merry Maids of Croydon for the second year running and welcome new partner SE Interiors. Together they supported 100 families over the Christmas period and beyond.

Image of Merry Maids / Image of SE interiors

Volunteer support

As a local charity, we value our volunteers highly, they are a huge part of making our work possible. Over the Christmas period, we were lucky enough to have the support of 63 amazing volunteers from the **People's Pension Fund**. Multiple teams took part across the month of December diligently logging over 1,800 presents, allocating each present to the right child, lovingly wrapping and labelling each gift – and in some cases delivering them to our charity partners to distribute. Thank you so much to the People's Pension Fund, we really couldn't have done it without you!

Thank you also to all the individual volunteers that helped us throughout the year 

Working with partners

As part of our new approach to working with a greater number of grassroots organisations across Croydon, we have also begun to provide Fundraising support to help our partners identify and secure potential revenue streams. This year we have successfully helped two partners secure £18,380 in donations so far.

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Governance

The Board of Management has continued to monitor and review the charity's business and financial strategy, focusing on the first operational year of its new strategy to reallocate a significant portion of the charity's capital investment into an innovative Youth Innovation Fund (YIF) to enable better access to high quality, coordinated support services by vulnerable children and young people across Croydon, and thereby maximise its charitable impact.

Three-year Business plan 2023 -2026

Advisory Committee for YIF (AC YIF)

Having developed the Model for Youth Provision and the Memorandum of understanding between Reedham and CVA, approved by the Board last year, the AC YIF has this year moved into its crucial function of quality assuring applications from CYC partners to recommend to Reedham Board for investment sign off. The committee has met on 3 occasions to interview project applicants and to make recommendations to the Board of Trustees.

The Board has been particularly mindful of:

- The development of a recording and reporting framework to monitor impact of investment in innovative projects on organisations' potential to deliver radical, effective youth work.
- Numbers of children and young people able to access and benefit from these front-line support activities across all parts of the borough of Croydon.
- The ability of voluntary sector organisations to join up/collaborate and increase support and social impact for young people and their families.
- Fundraising opportunities for this kind of strategic approach.

Governance Review

The Board of Management is committed to excellence in governance and ongoing self-review and development. This year the Board continued its cycle of review of governance, undertaking self-review against the principles in the Charity Commission's Code of Governance during its annual awayday.

Having identified last year a need to strengthen its composition the Board was delighted to recruit a young professional with experience of voluntary sector youth delivery service in Croydon.

Mr Michael Nevill succeeded Rev. Jeremy Groombridge as Chairman.

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Plans for Future Periods

Youth Partnership Services

Youth Innovation Fund Projects We expect to award our second round of grants through our new Youth Innovation Fund in early Spring 2025, with up to a further 10 innovative projects commencing during the financial year.

Schools and Community Engagement (Outreach) programme In 2024-2025, we shall be investing in year 3 of the Schools and Community Engagement (Outreach) programme, a collaborative venture with Legacy Youth Zone, aimed at increasing our engagement with vulnerable young people in Croydon via outreach through schools and community.

We learnt from year two that parental buy-in is key in young people being able to regularly attend Legacy. Year 3 will therefore focus on strengthening parental engagement, investing extra time and resource for outreach here.

Our Space Project: New Addington We will be investing in year 2 of our Safe Space Project with Good Food Matters, a community-based setting in New Addington. The project has a commitment of three years of funding, subject to annual reviews. Our focus for year 2 will be on growing the offer for the senior cohort (13 upwards) and strengthening the alternative education opportunities and qualifications that can be gained in cooking and horticulture.

Young Refugees: The project in partnership with Refugee Day Centre is very much a response to need initiative, and with this comes the need to adapt the ever-changing landscape young refugees and their families are navigating. Whilst accessing education remains a top priority, we will respond to the issues raised by families living in hostels and empower them to help shape future iterations of the project.

Holiday activities to keep vulnerable children and young people safe and engaged outside school We will continue to signpost all the young people with whom we have a connection, to local provision in the area including Legacy Youth Zone holiday clubs, Reaching Higher's Summer Blitz programme in July and August 2024, and Good Food Matters half term provision. We will also work towards organising more sport-fun-days with South Croydon sports club for young people engaged in the Our Space project.

Food voucher awards We will continue to support families in need with food vouchers through two local schools as well young refugees in partnership with the Refugee Day centre.

Strategic Partnerships

In 2024/25 we shall be

- Strengthening the collaborative partnership with CVA and the Croydon Youth Consortium through the second round of the Youth Innovation Fund as well as working on joint bids involving the delivery services of the CYC membership.

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- Continuing to explore investment in community-based settings/hubs across Croydon.
- Developing further relationships and potential partnership working with organisations
 1. Supporting young people with additional needs, thinking about how we make our current offers more accessible to this cohort of young people.
 2. Parents of vulnerable young people, recognising the impact parents have on young people accessing community offerings.

Fundraising

Fundraising 24/25 plans

In 2024/25 we will continue to broaden our fundraising to supplement the resources we invest in youth innovation projects which provide face-to-face support to vulnerable children, young people, and their families, across Croydon.

Specifically, we will be:

- Supporting new and existing partner charities to raise their profile and to identify and secure future funding
- Seeking philanthropic support to invest in youth innovation
- Work with companies and groups across Croydon to support a financial investment into young people in Croydon
- Growing our key campaigns - Croydon Children's Champion, Schol Uniforms appeal and our Christmas Toy and Food Voucher appeal

We are delighted to be partnering with Centrale and Whitgift again this Christmas, for a fifth year; with many other local companies and groups pledging their support also.

Governance

Next year, the Board will be giving continued focus to recruitment and strengthening its capacity to effectively monitor, review, and advocate for its new strategy to maximise the charity's impact in delivering support to vulnerable children and young people across Croydon through collaboration with CVA and investment in Croydon Voluntary and Community Youth delivery organisations.

The Board will again undertake a skills audit to identify any gaps in expertise across the breadth of its compliance responsibilities and will continue to consider how its membership can better represent the life experience of the children and young people and families the charity exists to help. The creation of a youth advisory board is to be considered.

The Board will be particularly mindful of:

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- The impact of investment in innovative projects on organisations' potential to deliver radical, effective youth work.
- Numbers of children and young people able to access and benefit from these front-line support activities across all parts of the borough of Croydon.
- The ability of voluntary sector organisations to join up/collaborate and increase support and social impact for young people and their families.
- Fundraising opportunities for this kind of strategic approach.

Structure, Governance and Management

Governing Document

Reedham Children's Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 30 June 1981 and registered as a charity with the Charity Commission on 9 June 1963 (initially as Reedham School, subsequently as Reedham Trust and, from 13 June 2014, Reedham Children's Trust).

Appointment of Members of the Board of Management

The members of the Board of Management, who are also directors of the company and trustees for the purpose of charity law, are appointed in accordance with the Articles of Association of the company. Term of office for members is an initial tenure of three years with a further three-year review cycle as maximum, unless there are extenuating circumstances such as a chairman completing term of office.

The charity benefits by having Board members from a wide variety of backgrounds, with a diverse range of skills. The charity values the balance of long-standing experience of the growth of the charity, with new skills, expertise and vision brought in by regular turnover of tenure. This balance ensures the continuity of the strategic aims and vision of the charity while being open to fresh appraisal and innovation.

Board Members' Induction and Training

The Board of Management is committed to annual review of governance. Each trustee and the Senior Manager (currently the CEO) are required to complete an annual declaration form of Conflict of Interest and to renew their declaration that they are fit to serve as a Trustee.

New Trustees are sent comprehensive information about the work of the charity, including the charity's Memorandum and Articles, the Business Plan and the Annual Report and Financial Statements, and are invited to an induction meeting with the CEO to familiarise themselves with the charity and the context within which it operates. There is a trustee training and development area on our server with links to current guidance for trustees. They are made fully aware of the obligations of members of the Board of Management, principles for good governance, and the resourcing and current financial position of the charity as set out in the latest financial statements. The Board is currently working through an in-depth review of each of the principles in the code of good governance,

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Trustees are required to attend training sessions and seminars held on relevant issues, including governance, finance and safeguarding throughout the year. All trustees attend an annual away day which has a developmental focus. They also visit schools and community organisations attended by young people who are supported by the charity and attend major events held by other charities and institutions throughout the year.

Each Trustee has an annual one to one review with the Chairman to develop ideas and to ensure that trustees are providing maximum support and to identify any development needs. Trustees are also invited to have one to one sessions/creative thinking time with the CEO.

The charity has recognised and celebrated the diversity of our Board in respect of gender and ethnicity, but it also recognises the need to monitor and increase its diversity.

Compliance

The charity takes individuals' right and safety of personal information seriously. We have undertaken an extensive annual review of the organisation's data systems and processes in line with our ongoing GDPR (General Data Protection Regulations) compliance.

Our fundraising strategy is key to sustaining the work of the charity in supporting vulnerable young people. We are members of the Fundraising Regulator and comply with the Fundraising Code of Practice.

We have had no complaints regarding our fundraising during the year. We aim to respond to all complaints individually and promptly. Our complaints procedure is on our website and any complaints would inform our fundraising strategy going forward.

The charity does not use any third-party fundraisers. We never undertake cold calling nor cold mailings. Our approach is to increase our donor base through personal introduction and ongoing communication with consent. As a charity we are diligent in respecting and seeking to protect the rights of vulnerable people.

Organisation

Members of the Board of Management administer the charity and are listed within this document and on our website. There are currently 7 members of the Board, which meets on a quarterly basis.

Until October 2022 there were two sub-committees working with specific responsibilities delegated by the Board:

Finance, Fundraising and General Purposes Committee

This committee was wound down by Board of Management consensus in November 2022. The purpose of the Finance, Fundraising and General Purposes (FF&GP) Committee was to report and make recommendations to the Board of Management regarding the best use of the charity's resources. The committee ensured that all trustees are fully aware of their responsibilities regarding financial and asset management and the current regulatory environment as outlined by the Charity Commission. The committee also oversaw and monitored fundraising income on behalf of the Board of Management, ensuring the advancement of the fundraising capacity of Reedham Children's Trust by reviewing and promoting the fundraising, marketing, and communication strategies. These responsibilities now sit directly with the Board of Management i.e., all trustees.

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The major financial objective of the Board of Reedham Children's Trust is to fund its activities. Investments are held to generate capital returns more than inflation and to achieve sustainable total returns within its risk profile. It has a clearly defined Investment Policy Statement, which sets out the charity's specific goals and objectives and which was, until October 2022, reviewed annually by the FF&GP Committee. This responsibility now sits directly with the Board of Management.

In terms of implementation, Reedham Children's Trust delegates the day-to-day management of its investment assets, under a discretionary management contract, to an FCA regulated investment management company who report, on a regular basis, to the CEO, to the lead trustee for finance and investment, and to the Board of Management.

The prudent financial management of the charity's funds over past years has enabled the organisation to underwrite the commitment we make to children and families when we have awarded grants for assisted boarding or specific projects to benefit vulnerable children and young people.

Children's Services Committee

The purpose of the Children's Services Committee in recent years was to oversee the quality and efficacy of the service delivery to children, young people, and their families. The committee also monitored the safeguarding policy and procedures.

The Board of Management made a decision in November 2023 to wind down the committee and absorb its responsibilities directly, being of key importance to all members within the context of the charity's new strategy to support vulnerable children and young people.

Responsibilities of the Board of Management

The Board is responsible for preparing the Report of the Board of Management and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year. In preparing financial statements giving a true and fair view, the Board is required to:

- ◆ select suitable accounting policies and then apply them consistently.
- ◆ observe the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).
- ◆ make judgements and estimates that are reasonable and prudent.
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

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- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the applicable Charity (Accounts and Reports) Regulations. The Board is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Key management personnel

Ms Sarah Smart continued in the role of Chief Executive Officer (CEO), managing the daily operation of the charity. The CEO and Board of Management are deemed to constitute key management personnel. The salary of the CEO is reviewed annually by the Board of Management. No Board member received any remuneration during the year.

Risk Assessment

The Board has in place a detailed Risk Management Policy and Board members meet annually to review the charity's governance, operational and financial risks. These procedures include identification of the types of risk to which the charity is exposed, estimation of the likelihood of occurrence and potential impact, and identification of the means to mitigate the effects of major risks. The key risks identified by the charity are:

- ◆ Loss of key staff: There are systems in place which demonstrate value and respect for our staff, such as appraisal for professional development and flexible working opportunities. We have identified our core activities, and all staff are aware of cover procedures to manage these if needed. There is detailed succession planning and handover periods where required.
- ◆ Disaster recovery and loss of property: There is a formal disaster recovery plan which is reviewed annually by trustees. Electronic documents and emails for the Trust are stored securely in the cloud using Microsoft Office 365. The Trust maintains a server at the office which holds the financial database and the Children's Services database. This server is securely backed up to the cloud using Microsoft's cloud backup services. The Trust contracts with an external IT support provider to assist in the configuration and management of its on-premises and cloud-based services.
- ◆ All staff have remote access working facilities and can work from home in the event of a disaster or major risk, such as we have employed during the pandemic.

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- ♦ Protection of our assets and generating future income: We have an investment policy and reserves policy which is reviewed and agreed annually. Investment monitoring and reporting of performance is undertaken quarterly, and meetings with our investment manager bi-annually. We have specialist investment expertise represented on the Board.

Financial Review

The total income for the year amounted to £287,387 (2023: 379,906). The decrease in income is due to a decrease in dividend income from the investment portfolio.

Total expenditure for the year amounted to £550,631 (2023: £521,528).

Grant awards are monitored on a quarterly basis, and reviewed annually. Regular reassessment of the charity's priorities and grant-giving practices takes place to ensure that funds are expended as effectively as possible.

Investment Policy

The charity's current investment policy is based on the view that in a low interest rate and yield environment it should not pursue a policy biased towards an investment income target. The Board has adopted a long-term strategic approach with the flexibility to follow the principles of a total return policy. Any shortfall in the budgeted investment income could, therefore, be made up by an equivalent amount being realised from the investment portfolio.

Regarding investment assets allocation, Investec is appointed by the Board to manage a passive portfolio of 50% UK Equity Tracker Funds and 30% Overseas Equity Tracker Funds and 20% allocation to actively managed Property Funds. The Board based on Investec's recommendation has agreed to modify the asset allocation going forward to reflect the changing landscape of investment opportunities available. The investment assets will be allocated as follows; Global Equities Tracker Funds (57% - 90%), active bond funds for investment grade credit (5%-28%), property funds (0% - 10%) and cash (0% - 17.5%). Whilst the performance benchmark is a fixed weight one, rebalancing around the benchmark would occur within set parameters. The performance of all assets is assessed against recognised indices. The investment total return for the year was 16.3% compared to a benchmark of 16.4%.

Reserves Policy

The charity's total reserves at 30 June 2024 amounted to £9,407,549. The fixed asset fund and designated fund of the charity represents the carrying value of the charity's tangible fixed assets and investments at 30 June 2024. The fixed asset fund has been ring-fenced in a separate fund to demonstrate that the assets are being held by the charity for the long term; the tangible fixed assets for use in the running the charity's activities; and the investments for the generation of future income. The designated fund is held to fulfil Reedham's grant commitments to support our current children and young people.

Report of the Board of Management Year to 30 June 2024

During the year, the Board oversaw year one of its 3 year strategic and financial plan and in alignment with that plan, reviewed the Reserves Policy (the "Policy") to ensure the delivery of the plan while ensuring at the same time it continues to meet the existing commitments of the charity. The Board continued the Policy whereby a minimum level of unrestricted reserves would be maintained to cover its commitments - being the sum of all project costs and the next three years of operating costs to ensure stability of services to support vulnerable children and young people.

As of 30 June 2024, the unrestricted reserves of the charity were £9,401,447 which exceed the commitments of £2,800,000 as required by the policy.

The Board of Management will, on an annual basis, review compliance of the policy.

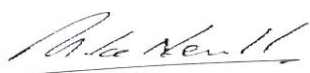
Going concern

The Board of Management have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Board of Management have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The members of the Board of Management consider that the returns on the investment portfolio together with the underlying capital value are sufficient to meet the anticipated grant commitments for the future years, if required.

The Board of Management have therefore concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Approved by order of the Board on:



M Nevill

Chairman

12 March 2025

Independent auditor's report to the members of Reedham Children's Trust
For the year to 30 June 2024

Opinion

We have audited the financial statements of Reedham Children's Trust (the 'charitable company') for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Board of Management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Board of Management with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report and financial statements,

Independent auditor's report to the members of Reedham Children's Trust
For the year to 30 June 2024

other than the financial statements and our auditor's report thereon. The Board of Management is responsible for the other information contained within the annual report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Board of Management's report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Board of Management's report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Board of Management's report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Board of Management's remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Board of Management was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Board of Management's report and from the requirement to prepare a strategic report.

Independent auditor's report to the members of Reedham Children's Trust
For the year to 30 June 2024

Responsibilities of the Board of Management

As explained more fully in the responsibilities of Board of Management's statement, the members of the Board of Management (who are also the directors of the charitable company for the purposes of Company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board of Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Management either intends to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company. We determined that the following laws and regulations were most significant: The Companies Act 2006, the Charities Act 2011 and The Statement of Recommended Practice (SORP (FRS102)).
- We understood how the charitable company is complying with these legal and regulatory frameworks by making enquiries to management and those responsible for legal and compliance procedures. Through our enquiries we corroborated these views by our review of Board minutes.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur.

Independent auditor's report to the members of Reedham Children's Trust
For the year to 30 June 2024

Audit procedures performed by the audit team included:

- Enquiries with management, whether they have any knowledge of any actual, suspected or alleged fraud;
- Challenging assumptions and judgements made by the Board of Management in its significant accounting estimates;
- Identifying and testing journal entries; and
- Assessing the extent of compliance with the relevant laws and regulations, as part of our procedures.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the Board of Management and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Katharine Patel (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 17 March 2025

Statement of financial activities Year to 30 June 2024
(Including an income and expenditure account)

		Unrestricted					
		General fund	Fixed asset fund	Designated fund	Restricted fund	Total	Total
	Notes	£	£	£	£	2024	2023
						£	£
Income and expenditure							
Income from:							
Donations and legacies	1	72,575	–	–	21,552	94,127	111,878
Investments	2	193,260	–	–	–	193,260	268,028
Total income		265,835	–	–	21,552	287,387	379,906
Expenditure on:							
Raising funds							
. Investment management costs		29,921	–	–	–	29,921	23,914
. Fundraising and event costs	5	139,963	4,009	–	–	143,972	142,464
Charitable activities							
. Children's services	6	334,030	6,013	17,811	18,884	376,738	355,150
Total expenditure		503,914	10,022	17,811	18,884	550,631	521,528
Net (expenditure) before transfers and net gains on investments							
		(238,079)	(10,022)	(17,811)	2,668	(263,244)	(141,622)
Net gain on investments	9	–	1,144,212	–	–	1,144,212	74,473
Net (expenditure)/income		(238,079)	1,134,190	(17,811)	2,668	880,968	(67,149)
Transfers between funds	12	229,087	(226,898)	(2,189)	–	–	–
Net movement in funds before other recognised gains		(8,992)	907,292	(20,000)	2,668	880,968	(67,149)
Other recognised gains							
Gain on revaluation of fixed assets	8	-	133,977	-	-	133,977	-
Net movement in funds for the year		(8,992)	1,041,269	(20,000)	2,668	1,014,945	(67,149)
Total funds brought forward at 1 July 2023		129,701	8,239,469	20,000	3,434	8,392,604	8,459,753
Total funds carried forward at 30 June 2024		120,709	9,280,738	-	6,102	9,407,549	8,392,604

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities in both years.

Statement of financial activities Year to 30 June 2023
(Including an income and expenditure account)

		Unrestricted					
		General fund	Fixed asset fund	Designated fund	Restricted fund	Total 2023	Total 2022
	Notes	£	£	£	£	£	£
Income and expenditure							
Income from:							
Donations and legacies	1	39,188	–	–	72,690	111,878	251,645
Investments	2	268,028	–	–	–	268,028	245,450
Total income		307,216	–	–	72,690	379,906	497,095
Expenditure on:							
Raising funds							
. Investment management costs		23,914	–	–	–	23,914	25,145
. Fundraising and event costs	5	138,272	4,192	–	–	142,464	174,333
Charitable activities							
. Children's services	6	210,103	6,287	37,685	101,075	355,150	593,321
Total expenditure		372,289	10,479	37,685	101,075	521,528	792,799
Net (expenditure) before transfers and net gains/ (losses) on investments							
		(65,073)	(10,479)	(37,685)	(28,385)	(141,622)	(295,704)
Net gain (losses) on investments	9	–	74,473	–	–	74,473	82,024
Net income/(expenditure)		(65,073)	63,994	(37,685)	(28,385)	(67,149)	(213,680)
Transfers between funds	12	(13,887)	78,949	(65,062)	–	–	–
Net movement in funds		(78,960)	142,943	(102,747)	(28,385)	(67,149)	(213,680)
Total funds brought forward at 1 July 2022							
		208,661	8,096,526	122,747	31,819	8,459,753	8,673,433
Total funds carried forward at 30 June 2023							
		129,701	8,239,469	20,000	3,434	8,392,604	8,459,753

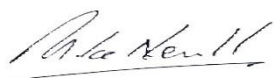
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities in both years.

Balance Sheet 30 June 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	8		305,268		180,262
Investments	9		8,975,470		8,079,207
			<u>9,280,738</u>		<u>8,259,469</u>
Current assets					
Debtors	10	104,290		115,993	
Cash at bank and in hand		<u>72,718</u>		<u>41,331</u>	
		<u>177,008</u>		<u>157,324</u>	
Creditors: amounts falling due within one year	11	<u>(50,197)</u>		<u>(24,189)</u>	
Net current assets			<u>126,811</u>		<u>133,135</u>
Total assets			<u>9,407,549</u>		<u>8,392,604</u>
The funds of the charity:					
Unrestricted funds	12				
. General fund		120,709		129,701	
. Fixed asset fund		9,280,738		8,239,469	
. Designated fund		<u>-</u>		<u>20,000</u>	
			<u>9,401,447</u>		<u>8,389,170</u>
Restricted funds	12		<u>6,102</u>		<u>3,434</u>
			<u>9,407,549</u>		<u>8,392,604</u>

The financial statements were approved by the Board on 12 March 2025 and signed on its behalf by:



Chairman - M Nevill

Reedham Children's Trust

Company registration number 00081410

Statement of Cashflows Year to 30 June 2024

	Notes	2024 £	2023 £
Cash flow used operating activities:			
Net cash used in operating activities	A	(408,774)	(481,453)
		(408,774)	(481,453)
Cash flow from investing activities:			
Dividends and interest from investments		193,260	268,028
Purchase of fixed assets		(1,050)	
Proceeds from the disposal of investments		7,527,662	576,864
Purchase of investments		(7,434,795)	-
Capital distribution of investments		316	963
Net cash provided by investing activities		285,393	845,855
Change in cash and cash equivalents in the year		(123,381)	364,402
Cash and cash equivalents at 1 July 2023	B	611,383	246,981
Cash and cash equivalents at 30 June 2024	B	488,002	611,383

A Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net (expenditure)/income in funds (as per the statement of financial activities)	1,014,945	(67,149)
Adjustments for:		
(Gains) on revaluation of fixed assets	(133,977)	-
Depreciation charge	10,022	10,479
(Gain) on investments	(1,144,212)	(74,473)
Dividends and interest from investments	(193,260)	(268,028)
Decrease/(Increase) in debtors	11,700	193
(Decrease)/Increase in creditors	26,008	(82,475)
Net cash used in operating activities	(408,774)	(481,453)

B Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	72,718	41,331
Cash held by investment managers	415,284	570,052
Total cash and cash equivalents	488,002	611,383

Statement of Cashflows Year to 30 June 2024

C Analysis of changes in net debt

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash and cash equivalents	611,383	123,381	488,002
Total	611,383	123,381	488,002

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the Charity and the cash and cash equivalents.

Principal Accounting policies 30 June 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 30 June 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the modification to a fair value basis as specified in the accounting policies below.

The charity constitutes a public benefit entity as defined by FRS 102.

All financial information is presented in British Pounds Sterling (£), the charity's functional currency, and has been rounded to the nearest pound (£).

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the members of the Board to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- ◆ estimating the useful economic life of tangible fixed assets.

Assessment of going concern

The members of the Board of Management of the charity have not identified any material uncertainties relating to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The members of the Board of Management consider that the returns on the investment portfolio together with the underlying capital value are sufficient to meet the anticipated grant commitments for the future years, if required.

Income

Income is recognised in the period in which the charity has entitlement to the income and the amount can be measured reliably and it is probable that the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Gifts in Kind donated to the charity are recognised at the estimated market value.

Investment income

Investment income comprises dividends and interest on the charity's portfolio of listed investments. Dividends are recognised once the dividend has been declared and the charity has received notification that the dividend is due.

Principal Accounting policies 30 June 2024

Interest on the charity's investment portfolio and funds held on deposit is recognised when receipt is probable and the amount can be measured reliably using the effective interest method.

Legacies

Legacies are recognised in the financial statements on a receivable basis, when there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value of the income can be measured with sufficient reliability.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It includes VAT which cannot be recovered.

Expenditure on charitable activities comprises grants awarded, holiday scheme costs and the related support and governance costs. Grants awarded represent school fees and related costs payable in the year. They are recognised when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions.

Fundraising and events costs are incurred in securing donations to the charity.

Support costs include administration, personnel and governance costs. Governance costs include audit costs and legal costs relating to the charity's compliance with regulation and good practice.

Tangible fixed assets

Depreciation of tangible fixed assets is charged so as to write off their full valuation/cost, over their expected useful lives at the following rates:

Freehold property:	The charity follows a policy of revaluation of the freehold property, ensuring that the property is included in the financial statements at its market value based on existing use. The property is depreciated over a 23 year period.
Equipment and furniture:	20% of cost per annum
Website:	25% of cost per annum

Fixed asset investments

The charity's investments are initially measured at cost and subsequently at market value. Investment gains and losses, whether realised or unrealised, are recognised in the statement of financial activities in the period in which they arise.

Debtors

Debtors are initially recognised at their settlement amount and subsequently at amortised cost or their recoverable amount. Prepayments are valued at the amount prepaid.

Principal Accounting policies 30 June 2024

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be measured or estimated reliably.

Creditors and provisions are initially recognised at fair value, being the amount the charity anticipates it will pay to settle the debt, and subsequently at amortised cost.

Fund accounting

The unrestricted general fund comprises those monies which may be used towards meeting the charitable objectives of the charity and which may be applied at the discretion of the members of the Board of Management.

The designated funds are monies set aside out of the general fund and designated for specific purposes by the members of the Board of Management.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

1. Donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total £
Donations	67,282	21,552	88,834
Legacies	5,293	–	5,293
2024 Total	72,575	21,552	94,127

	Unrestricted funds £	Restricted funds £	2023 Total £
<i>Donations</i>	<i>31,508</i>	<i>72,690</i>	<i>104,198</i>
<i>Legacies</i>	<i>7,680</i>	<i>–</i>	<i>7,680</i>
<i>2023 Total</i>	<i>39,188</i>	<i>72,690</i>	<i>111,878</i>

2. Income from investments

	Unrestricted funds £	Restricted funds £	2024 Total £
Investments	192,538	–	192,538
Bank interest	722	–	722
2024 Total	193,260	–	193,260

	Unrestricted funds £	Restricted funds £	2023 Total £
<i>Investments</i>	<i>267,344</i>	<i>–</i>	<i>267,344</i>
<i>Bank interest</i>	<i>684</i>	<i>–</i>	<i>684</i>
<i>2023 Total</i>	<i>268,028</i>	<i>–</i>	<i>268,028</i>

Notes to the Financial Statements 30 June 2024

3. Allocation of support costs

	Raising funds £	Charitable activities £	2024 Total £
Support salaries	31,886	47,829	79,715
Recruitment, training and other staff costs	3,638	5,456	9,094
Rates and insurance	1,025	1,537	2,562
Upkeep of premises	844	1,266	2,110
Utilities	1,084	1,626	2,710
Stationery, postage and telephone	1,044	1,565	2,609
Office and sundry expenses	1,712	2,568	4,280
Computer consultancy	1,181	1,772	2,953
Website support and hosting	3,842	5,763	9,605
Depreciation:			
. Equipment and furniture	183	274	457
. Freehold property	3,826	5,739	9,565
Professional fees	1,949	2,924	4,873
Bank charges	24	36	60
Governance cost - Auditor's remuneration	3,960	5,940	9,900
2024 Total funds	56,198	84,295	140,493

	Raising funds £	Charitable activities £	2023 Total £
Support salaries	43,059	64,588	107,647
Recruitment, training and other staff costs	734	1,100	1,834
Rates and insurance	995	1,493	2,488
Upkeep of premises	876	1,315	2,191
Utilities	421	631	1,052
Stationery, postage and telephone	1,730	2,595	4,325
Office and sundry expenses	1,040	1,560	2,600
Computer consultancy	1,421	2,131	3,552
Website support and hosting	3,735	5,603	9,338
Depreciation:			
. Equipment and furniture	366	548	914
. Freehold property	3,826	5,739	9,565
Professional fees	1,643	2,464	4,107
Bank charges	30	44	74
Governance cost - Auditor's remuneration	3,157	4,735	7,892
2023 Total funds	63,033	94,546	157,579

All support costs have been allocated to activities based on staff time spent.

Notes to the Financial Statements 30 June 2024

4. Net expenditure for the year

This is stated after charging:

	Total 2024 £	Total 2023 £
Staff costs (note 7)	247,924	263,671
Auditor's remuneration		
Audit	9,900	7,740
Depreciation	10,022	10,479

5. Fundraising and event costs

	Unrestricted funds £	Restricted funds £	2024 Total £
Direct costs	87,775	-	87,775
Support costs (see note 3)	56,197	-	56,197
2024 Total funds	143,972	-	143,972

	Unrestricted funds £	Restricted funds £	2023 Total £
Direct costs	79,431	-	79,431
Support costs (see note 3)	63,033	-	63,033
2023 Total funds	142,464	-	142,464

6. Children's services

	Unrestricted funds £	Restricted funds £	2024 Total £
Direct costs: Grants to pupils	17,811	1,553	19,364
Direct costs: Food and toy vouchers	25,502	7,873	33,375
Direct costs: Onside Youth Zone (Legacy)	43,293	8,356	51,649
Direct costs: Explore Projects	34,412	1,102	35,514
Direct costs: Croydon Refugee Day Centre	15,564	-	15,564
Direct costs: CYC Innovation Projects	42,556	-	42,556
Other direct costs	94,421	-	94,421
Support costs (see note 3)	84,295	-	84,295
2024 Total funds	357,854	18,884	376,738

	Unrestricted funds £	Restricted funds £	2023 Total £
Direct costs: Grants to pupils	37,686	54,301	91,987
Direct costs: Food and toy vouchers	-	26,774	26,774
Direct costs: Onside Youth Zone (Legacy)	31,586	20,000	51,586
Direct costs: Explore Projects	15,440	-	15,440
Other direct costs	74,817	-	74,817
Support costs (see note 3)	94,546	-	94,546
2023 Total funds	254,075	101,075	355,150

Notes to the Financial Statements 30 June 2024

7. Employee information

The average number of persons employed on a part-time basis during the year was 6 (2023: 6).

	2024 £	2023 £
Wages and salaries	217,630	230,532
Social security costs	21,627	24,461
Pension costs	8,667	8,678
	247,924	263,671

No employee received emoluments exceeding £60,000 during the year ended 30 June 2024 (2023: nil).

No Board member received any remuneration during the year ended 30 June 2024 (2023: none). Travel expenses of £278 was reimbursed to a Board member during the year ended 30 June 2024 (2023: £215). The Charity paid £574 for an annual Trustees Indemnity Insurance policy.

Pension costs are payable in respect of defined contribution pension schemes. Contributions are recognised in the statement of financial activities in the year which they are payable to the scheme.

Key management personnel comprises the CEO and the Board of Management. The total remuneration of the charity's key management personnel (including employer's national insurance and pension contributions) for the year was £62,370 (2023: £66,573).

During the year, a redundancy payment of £4,823 was paid to one employee (2023: None).

8. Tangible fixed assets

	Freehold property £	Equipment and furniture £	Website £	Total £
Cost or valuation				
At 1 July 2023	220,000	13,515	24,000	257,515
Additions	-	1,050	-	1,050
Valuations	84,000	-	-	84,000
At 30 June 2024	304,000	14,565	24,000	342,565
Depreciation				
At 1 July 2023	40,412	12,840	24,000	77,252
Charge for the year	9,565	457	-	10,022
Revaluations	(49,977)	-	-	(49,977)
At 30 June 2024	-	13,297	24,000	37,297
Net book value				
At 30 June 2024	304,000	1,268	-	305,268
At 30 June 2023	179,588	675	-	180,263

Notes to the Financial Statements 30 June 2024

The freehold property used in the management and administration of the charity was professionally valued by Surveyline, independent chartered surveyors and valuers, on 26 June 2024. The market value of the property is £304,000. The historical cost of the freehold property is £39,940. The Board of Management believe there is no material change to the value of the property at 30 June 2024.

9 Investments

	2024 £	2023 £
Market value at 1 July	7,509,155	8,012,509
Additions at cost	7,434,795	
Disposals at opening book value	(7,398,352)	(694,784)
Net unrealised gain	1,014,588	191,430
Market value at 30 June	8,560,186	7,509,155
Cash held by investment managers for re-investment	415,284	570,052
Total carrying value at 30 June	8,975,470	8,079,207
Cost at 30 June	7,965,990	6,344,282

At 30 June 2024 the charity held the following investments representing more than 5% of its portfolio:

- ◆ Vanguard Funds Plc FTSE All-World Ucits £6,868,703 (2023: nil)
- ◆ British Government Bonds with differing maturities of £1,064,127 (2023: nil)

	2024 £	2023 £
Disposals		
Proceeds	7,527,662	576,864
Opening book value	(7,398,038)	(694,784)
Realised gain/ (loss)	(129,624)	(117,920)

10 Debtors

	2024 £	2023 £
Due from investment managers	93,566	104,285
Income tax recoverable	-	-
Prepayments	10,724	11,708
	104,290	115,993

11 Creditors

	2024 £	2023 £
Accruals	46,755	18,559
Social security	3,442	5,630
	50,197	24,189

12 Reserves

	General fund £	Fixed asset fund £	Designated fund £	Restricted funds £	Total £
Balance brought forward at 1 July 2023	129,701	8,239,469	20,000	3,434	8,392,604
Income	265,835	–	–	21,552	287,387
Expenditure	(503,914)	(10,022)	(17,811)	(18,884)	(550,631)
Net investment gain	–	1,144,212	–	–	1,144,212
Revaluation of fixed asset	–	133,977	–	–	133,977
Transfers between funds	229,087	(226,898)	(2,189)	–	–
Balance carried forward at 30 June 2024	120,709	9,280,738	–	6,102	9,407,549

Fixed asset fund

The fixed asset fund of the charity represents the carrying value of the charity's tangible fixed assets and investments at 30 June 2024, less the designated fund. The funds have been ring-fenced in a separate fund to demonstrate the assets are being held by the charity for the long term: the tangible fixed assets for use in the running of the charity's activities; and the investments for the generation of income.

Restricted funds

Restricted funds are held for food and toy vouchers for young people in our community.

Net assets between funds

	General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	2024 Total £
Tangible fixed assets	–	305,268	–	–	305,268
Investments	–	8,975,470	–	–	8,975,470
Current assets	170,906	–	–	6,102	177,008
Current liabilities	(50,197)	–	–	–	(50,197)
	120,709	9,280,738	–	6,102	9,407,549

12. Reserves (continued)

Net assets between funds

	General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	2023 Total £
Tangible fixed assets	–	180,262	–	–	180,262
Investments	–	8,059,207	20,000	–	8,079,207
Current assets	153,890	–	–	3,434	157,324
Current liabilities	(24,189)	–	–	–	(24,189)
	129,701	8,239,469	20,000	3,434	8,392,604

The total unrealised gains as at 30 June 2024 constitute movements on revaluation and are as follows:

	2024 £
Unrealised gains include above:	
On investments	4,047,308
Reconciliation of movements in unrealised gains	
At 1 July 2023	1,164,873
Add: Unrealised gains in respect to disposals in the year	1,867,847
Add: Net gain arising on revaluation	1,014,588
At 30 June 2024	4,047,308

13 Related party transactions

The aggregate amount of donations received from the members of the Board of Management during the year ended 30 June 2024 was £240 (2023: £240). There were no other related party transactions during the year.

14 Members' liability

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of members is limited to £1 each.

15 Taxation

The Reedham Children's Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

16. Grant Commitments

As of 30 June 2024, the Charity has entered into grant commitments to provide financial support for various projects to support vulnerable children and young people. The Board of Management consider grants payable over more than one year. Further grant payments are subject to conditions within the control of the Charity and the Charity has the discretion to terminate the grant before payments are made. At 30 June 2024, the potential amounts payable are as follows:

	2024 £	2023 £
Payable within one year	200,542	87,111
Payable within one to four years	33,664	-

Accounts



Reedham Children's Trust

Annual Report and Financial Statements

30 June 2023

Company Limited by Guarantee
Registration Number
00081410 (England and Wales)

Charity Registration Number
312433

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Reference and Administrative Information

Patron	The late H M The Queen
Board of Management (Trustees)	J C Groombridge CB (Chairman) R Beckles N Dyer BSc S Jenkins BA MA Dipsw (Stepped down Dec 2022) P Leon-James BA (Hons) LLM M Nevill APFS M Perkins DipM FRSA A Singh (Appointed Jan 2023) J Smith BSc MCT FCCA (Stepped down Dec 2022)
Company Secretary/Chief Executive Officer	S J Smart BEd (Hons) MA
Executive Assistant	A Clayton (Retired October 2022) Posey Furnish (Appointed September 2023)
Deputy CEO and Director of Fundraising	C Palmer BA (Hons) (Left October 2023)
Youth Partnerships Manager	R Smart BA (Hons)
Fundraising & CS Admin Officer	S Egremont
Finance and Data Manager	A Sharma FCCA
Fundraising Manager	J Ritchie BA (Hons)
Registered office	23 Old Lodge Lane Purley Surrey CR8 4DJ
Company registration number	00081410
Charity registration number	312433

Reference and Administrative Information

Auditor

Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Investment advisers

Investec Wealth & Investment Limited
2 Gresham Street
London
EC2V 7QN

Solicitors

Greenwoods GRM
Monkstone House
City Road
Peterborough
PE1 1JE

Chief Executive's statement 2022/23

During this past year, Reedham Children's Trust staff and trustees have created the foundation for the next chapter in the history of our 179-year-old charity, an ambitious strategic plan to encourage and support innovation in voluntary and community youth service provision to vulnerable children and young people in our locality – the London borough of Croydon.

Work has continued to develop collaborative relationships with Croydon Voluntary Action (CVA) and a network of young peoples' service providers in the voluntary and community sector (VCS) through the Croydon Youth Consortium. Together we are creating a model of youth provision supported by a Youth Innovation Fund, funded from Reedham's capital assets to be invested directly in projects working with young people. Applications open this Autumn, and we are excited to see what this holds for young people in Croydon.

Alongside this focus on investment to enable new - and different - practice, Reedham, with its long history of work to enable better access to educational opportunity for vulnerable and disadvantaged young people, remains committed to enabling and adding value to support through community-based settings, which provide a safe place for young people to thrive outside school.

We have learned from our past projects that it is through support activities delivered both in and outside of school that we are most likely to witness the personal, social and health development needed for young people to achieve and flourish. To this end, we will continue to partner with Legacy Youth Zone to provide support within schools to target vulnerable young people and enable them to participate in all that Legacy has to offer. We also have plans to invest in a further project in New Addington this Autumn.

Through the collaboration with CVA and others, we want to help make high-quality youth services accessible to all vulnerable children and young people across every part of Croydon. Our vision is ambitious but, as a charity, we are absolutely committed to playing our part in making this happen with the resources entrusted to us. My personal hope is that by the time Reedham celebrates its 200th anniversary, this model of youth provision that we are committed to helping build for Croydon will become the norm.

It is timely for us to express our thanks to our outgoing Chairman. Rev. Jeremy Groombridge, who leaves us at the end of 2023. When Jeremy took over as Chair at the end of 2020, he believed that it was important – in the midst of a pandemic – for Reedham to expand its horizons and seek out partnerships that would enable us to reach hundreds more vulnerable children and young people in Croydon. We honour him and thank him, not only for his leadership as Chairman, but also for ten years of service to the work of our charity. We also welcome Mike Nevill as our new Chairman. Mike has been a trustee at Reedham for some years and is now preparing to lead the Board in implementing our new strategy. My thanks to him and to all the trustees, who support us as a staff.

Final thanks to our wonderful staff team and our supporters for their effort and belief in the transition that we have been making over the past 2 years: to have genuine relevance and

become more effective. We look forward to 2023 -2024 and the opportunities it will bring to help make a positive difference to the lives of many children and young people in our locality.

SARAH SMART

Chief Executive Officer

Report of the Board of Management Year to 30 June 2023

Chairman's Statement 2022/23

The loss of our beloved Patron, the Late Queen Elizabeth II, in the Autumn of last year, brought us great sadness. Her Majesty was our Patron for 70 years, and we felt extremely fortunate and proud of this Royal association. Our work to provide support for vulnerable children and young people was entirely at one with Her Majesty's kind, caring and compassionate nature and we are beginning to explore ways in which we can honour and reflect her commitment by serving the needs of our local community in new and different ways.

Over the last year, Reedham Children's Trust has continued to move ahead with our new strategic focus. The assisted boarding programme, which was the Charity's core service for so many years, has now been completed with our final group of young people supported through our Reedham Foundationer Programme, transitioning to Higher Education. We are continuing to develop partnerships and fund initiatives and projects to support a much greater number of vulnerable children. Initiatives like the Reedham Legacy Youth Outreach Project are exciting developments which we will be progressing in future years.

As we take our new strategy into the next phase, (engaging with and learning from organisations which deliver services directly), the emphasis of our operation is on collaboration and investing in the lives of vulnerable children and young people. You will see from the Report of the Board of Management some examples of the initiatives we are now engaged with, making a huge difference to the lives and prospects of vulnerable young people. We have evaluated our flagship 3-year "Achieving More" programme; the learning from this has significantly informed our collaborative approach to enabling the work of voluntary sector youth delivery services in Croydon in the coming years. You can read more about this later in this report.

Our staff have worked incredibly hard over the past year as we continue our journey towards being a charity that enable local grassroots support to vulnerable children and young people across Croydon, and helping to bring rigour to our approach, whether it be fundraising, analysis, monitoring, collaboration, or servicing our various governance activities. A sincere thank-you to them all. Special thanks go to Sarah Smart, our Chief Executive, for all her hard work both "keeping the show on the road" whilst also playing a major role in developing future collaborative partnerships and approaches. We owe a tremendous debt of gratitude to her.

Finally, a sincere thank you to the many who have contributed to our work in so many ways. Fundraising has always been - and will always be - essential as we take this important work forward. Every penny goes directly to helping vulnerable children, making a difference to their lives and prospects. Our founder, Revd. Dr Andrew Reed, would, I think, be pleased with the way we are extending our reach and bringing life-changing support to so many children and young people in need.

REVD JEREMY GROOMBRIDGE, CB, MA
Chair

Report of the Board of Management Year to 30 June 2023

Objectives and Activities

Charity Aims and Objectives

The charity's aim is to provide life-changing support for vulnerable children and young people whose personal, social, and educational development is adversely affected by very difficult home circumstances and where no effective support service is available to them at the point of need, continuing the work of our Founder, the Rev. Dr Andrew Reed.

Dr Reed established an orphanage, originally called the "Asylum for Fatherless Children" in 1844 in Purley. Subsequently renamed Reedham Orphanage in 1904 and Reedham School in 1950, the school was closed in 1979 due to changing social policy and financial pressures and the proceeds of the sale of the land and buildings were used to set up the charity.

Report of the Board of Management Year to 30 June 2023

Public Benefit

In planning the charity's activities for the year, the Board continued to refer to the Charity Commission's guidance on public benefit. The key activities of the charity this year have centred around care and support for vulnerable children and young people and improving their access to educational and recreational opportunity, thereby raising their achievement and life prospects.

Mission

The charity helps children and young people whose home circumstances are incredibly challenging, and which prevent them from fully accessing the educational and recreational opportunities available to them. Reedham's support enables these children and young people to develop resilience and self-worth, gain stability, and achieve the educational attainment they need to fulfil their potential.

This can transform the lives and futures of children and young people.

Achievements and Performance

Children & Young People's Services

Assisted Boarding:

Reedham has continued to support and monitor the small number of remaining young people - eight in total - to whom we made a commitment in prior years for an assisted place at boarding school. This is the children's service that defined the charity for so much of our history but in 2018, following careful consideration of impact data collected over 5 years, the Board of Management decided should be phased out in favour of a strategic expansion which would enable the charity to help many more vulnerable children and young people in its own locality of Croydon, South London.

To support vulnerable young people through assisted boarding from July 2022- June 23, we have:

- Ensured the safety and supported the wellbeing of every young person through the 'check-ins' offer, allowing them to talk through any queries, achievements, or concerns.
- Ensured that young people's families have also been able to access support, whether advice and action from Reedham for a specific issue or signposting and introductions to other organisations.
- Ensured that the Year 13 leavers received dedicated support from our Youth Partnerships Officer for transition to their life beyond school, preparing them for next steps through information sharing on options and key deadlines for university applications and bursaries; assisting with student finance applications and signposting to other grant-making organisations as well as being available to answer any queries or adapt to any changes in the students' plans.

Report of the Board of Management Year to 30 June 2023

- Offered extensive support for three students: one final year student was in hospital for a few months, so we supported the family with check ins and food vouchers so they could spend more of their own finances on travel costs to the hospital. Another two students have been supported through regular check-ins with school regarding punctuality and behaviour.

'Today, I am filled with immense gratitude as I sit down to express my heartfelt appreciation for the immeasurable impact you have had on my life. Through your unwavering support and generosity, you sponsored my education at St Lawrence College for an incredible seven years, an opportunity that has shaped my character, broadened my horizons, and allowed me to blossom into the person I am today.' **Quote from yr. 13 boarder, supported for 7 years.**

- Summer boarding leavers (June 23)

This year's boarding leavers have some exciting plans, including studying Economics at Kent University, International Relations at Nottingham Trent as well as travel and work plans.

Achieving More:

In September 2022 we formally completed this three-year development project with an end of project evaluation.

Achieving More was a cross-phase (primary into secondary school) development project, which operated in eight Croydon schools, providing evidence-based intervention targeted at vulnerable children and young people at risk of not achieving their potential across a range of development areas: academic achievement, broader achievement in performing arts and sport, life-skills, aspiration, and leadership. At the heart of the project was support for the most vulnerable children with transition from primary to secondary education. Successful transition is a significant factor in mitigating the risk of leaving secondary school prematurely.

Our evaluation of the project, informed by reports and regular monitoring conversations with the two delivery partners, as well as direct feedback from the schools, children, young people and families involved, has assured us that this development project has been worthwhile as the new flagship service to expand Reedham's services to vulnerable children and young people beyond and away from assisted boarding, which was the sole service of the charity for so many years. Reedham's support for vulnerable children and young people has undoubtedly been maximised through this project.

We are confident from the data shared through reporting and meetings, and from the feedback from schools (which were undertaken ourselves as part of the QA process) that individual children, young people, and their families have benefitted from the service on the ground provided through this project. More so for this project delivery occurring during the pandemic and lockdowns when, as we have heard from schools, many of the most vulnerable children and their families were beyond the reach of school personnel.

Report of the Board of Management Year to 30 June 2023

Our learning from the Achieving More project management has been hugely significant in shaping our understanding of our charity as a Tier 2, enabling charity in Croydon. We believe that we have honed a model of working which will enable us to add value to the work and growth of other Croydon based charities with both our financial resource and also our experience of quality assurance and understanding of impact measurement, which enables honesty and transparency about the extent to which services truly make a positive difference to the lives of vulnerable children and young people.

Community Projects

Legacy Youth Zone

In September 2022, Reedham and Legacy Youth Zone launched the School and Community Engagement project, targeting vulnerable children and young people at risk of not achieving their potential at school. The aim of the project is to facilitate vulnerable young people in schools being better able to access the Legacy Youth Zone and wider community activities, in turn developing their confidence and engagement in school and wider life.

This year:

- Relationships have been established with 5 schools and one community hub in Year 1 of the project. The focus of the team at the beginning of the year was on building strong relationships with schools, listening to the needs of their vulnerable young people, and adapting the program to enable trust to grow.
- The Schools, Community, and Engagement Lead has evidenced how important it has been that everyone shaped the offer. This happened through the lead and her team meeting with teaching and pastoral staff, having a presence at parents' evenings, and through pilot sessions with the young people themselves. Once a relationship had been built within the school setting, young people felt more confident to come to Legacy Youth Zone itself, to begin the formal referral process and start engaging in activities they enjoyed there.
- As of June 2023, 85 young people were referred through our programme to Legacy. These young people have a youth worker assigned to them, who helps them create and monitor their personal programme and activities at Legacy. Areas of interest include, but are not limited to: Basketball, football, drama, music development, cooking, reading, rock-climbing, art and design, young leaders, and study skills.
- Other organisations with whom Reedham is connected, through the Croydon Youth Consortium, have been linking up with the School & Community Engagement Lead, to refer young people who may benefit from the enriching activities at Legacy. Good Food Matters has referred young refugees and asylum seekers, with the school & community engagement lead hosting bespoke sessions at Legacy to help and encourage parents with signing up their young people.

"When I first started Legacy, I didn't know what to expect. I was super, super nervous but I was grateful when I had the opportunity to sit down in the library and focus on my work with a youth worker which helped me with my grades. I saw Legacy had a music room and I've really been into music. I was able to go to the space and express myself in my purest form which I hadn't been able to do before. I love the music room. I was scared of failing and trying new

Report of the Board of Management Year to 30 June 2023

things but because of Shannan and Katia (youth workers) I was able to push myself and carry on, build my confidence and now I am recording songs. I feel like part of the Legacy family.”

Support for Young Refugees and Unaccompanied Asylum Seekers

‘We learn together’ - an explore project delivered by partnership VCS organisations

The aim of the project ‘We Learn Together’ was to explore what effective support might look like for vulnerable young asylum seekers, refugee and migrant children and young people and their families.

The Pilot project ran three after-school-sessions at West Thorton Primary school in the Autumn term. The programme offered a range of enriching activities for children such as ESOL, games, digital activities, cooking, sports, arts and crafts, access to healthy snacks whilst also offering informal information advice and guidance (IAG) for the parent asylum seekers, during the sessions. 5 organisations were involved in the delivery.

Whilst the sessions did prove useful – most especially for parents - it was agreed that the service would work better for children with one organisation leading and coordinating delivery. Reedham felt the strongest offer, in line with our memorandum and articles, would be a community space where vulnerable young people could come regularly, outside of the school environment, to share food, engage in activities and relax with plenty of open space, and access to wider support in the local community. As a result of this, we will be supporting Good Food Matters to develop an offer for local young people, including young refugees and asylum seekers, starting in September 2023. Funding will be given to employ a youth manager to support young people to develop a programme that would best benefit them, with focus on opportunities for social action, skill development and vocational educational pathways (gardening and cooking). Activities will take place at Good Food Matters in New Addington, with signposting to other provision in Croydon embedded in the culture of the programme.

Food voucher programme

After exploring needs of young refugees in Croydon with Refugee Day centre, Reedham launched the food voucher programme to coincide with Refugee week. The commitment is to provide monthly food vouchers for healthy food to the parents of young children up to the age of 10 who are seeking asylum and who are living long-term in initial accommodation for asylum seekers in Croydon.

Food vouchers of £16 (matching the value of the Healthy Start voucher available for 1–4-year-olds) were distributed to parents in a specific South Croydon hostel. Given the extreme vulnerability of these families - including the levels of trauma that many of the children have been subject to and their lack of control and choice of their diet – we felt it was crucial that this service is provided for children aged 10 and under (rather than 4 and under in line with Healthy

Report of the Board of Management Year to 30 June 2023

Start). Gifts were donated to the young asylum seekers during refugee week 2023 for children aged 1-15. We also donated extra arts and crafts materials.

"We arrived in the UK without family, friends, or resources. Thanks to the Reedham Children Trust, our food hampers and vouchers lifted our spirits, reminding us that we are not alone. The Reedham Children Trust is a beacon of light in our dark tunnel, and we are forever grateful." Quote from a family who moved from Ukraine (with 2 children)

Reedham also provided food vouchers to support 54 families and 96 children in 2 local schools. They were supported by receiving ASDA, Morrison's, and TESCO food vouchers to cover their weekly food expenses and purchase perishable items during holidays. In addition, all families from St. Elphege's Food Ladder, supported by Reedham, were given food hampers containing non-perishable items. Each family received supermarket vouchers for at least a minimum of £30, depending on their size, with larger families receiving more. Based on the Inspection Data Summary Report (IDSR), the schools' deprivation factor is in the fifth quintile. Many students come from socio-economically deprived backgrounds, and there are looked-after children. Approximately 25% of students are eligible for Free School Meals (FSM).

Half-term (HAF) provision.

Reedham supported several half-term provisions this year. Experience has taught us that young people can struggle during the holidays, without a safe place to go to outside of the home and we are therefore committed to supporting work that provides this for young people in Croydon.

We funded a violence prevention small grants program, delivered by PJ community services. This October half term project aimed to keep children and young people safe in the London Road, West Croydon area. This 5-day programme included diversionary activities with courses in Partnership with the MET Police and included a trip to a Theme Park. The young people also received a hot meal each day as well as snacks and drinks.

In addition, we supported Mainz Worlds and Good Food Matters Easter provision, with toys for every young person attending, and easter eggs. HAF projects are for children on free school meals. Mainz worlds project ran in Byron school in Coulsdon, and Good Food Matters at their base in New Addington. Both programmes provided the young people with a hot meal, snacks, interaction with young people their age and sports and creative activities.

Summer Blitz

This year we were again able to signpost many young people from our services to the Summer Blitz July – August 2022, a programme of activities to keep young people engaged over the summer run by Reaching Higher, one of our key partner charities in Croydon.

We also ran a summer sports fun-day with one of our 'Croydon Champions', South Croydon Sports club. Young people had the chance to be coached by professional hockey, tennis and badminton coaches, on site, with breakfast and lunch provided. The club donated their coaches time and the use of the facilities and are keen to support Reedham again next year.

Report of the Board of Management Year to 30 June 2023

Strategic Partnerships

This year, Reedham has significantly progressed its collaborative strategic relationship with Croydon Voluntary Action (CVA) and youth delivery organisations in Croydon's Voluntary and Community Sector [VCS]

The Board of Management has approved a Memorandum of Understanding with CVA

The overarching aim of this collaborative partnership is to orchestrate a Croydon CVS sector strategy for improving outcomes for vulnerable children and young people by providing leadership, coordination, and investment, seeking to build purposeful relationships with, and invest resource in, organisations delivering front line services to vulnerable children, young people, and families.

Specific objectives are:

- Integrate support for vulnerable children and young people within Croydon community placed provision
- Build a reputation for developing strong, trusting relationships with voluntary sector youth service deliverers, enhancing collaborative working and delivering benefits for individual organisations as well as the young people they work with
- Secure funding which enables delivery organisations to be innovative in their practice plan for the longer term
- Become better at evidencing impact of service delivery in realising positive life outcomes for children and young people

The Board of management has approved a business model for the Reedham/CVA collaboration and the Youth Innovation Fund (YIF), which underpins our community-led strategy for vulnerable youth provision in Croydon. Issues of governance, funding and management are addressed in the model.

A consortium of VCS youth service organisations has been established: the Croydon Youth Consortium (CYC) with agreed terms of reference and a charter. CYC members have expressed their commitment to create a Croydon Model of Youth provision with the capacity to reach every vulnerable young person in the borough.

Vision & Mission

Underlying Reedham's strategy to work collaboratively with CVA and Croydon VCS youth service organisations is the belief that by playing a part in a cohesive and united effort to meet the needs of vulnerable children and young people in Croydon throughout their school career, the charity will maximise its impact. Enabling and monitoring innovative practice in frontline youth delivery organisations will, we believe, enable them to do what they do well, better, across the borough through a joined-up, evidenced approach that meets quality standards and achieves more for all our vulnerable children and young people.

Report of the Board of Management Year to 30 June 2023

Fundraising

During 2022-2023, Reedham Children's Trust has continued to diversify income streams as part of our strategic ambition to provide a more sustainable financial future for the charity and the children and young people we exist to help.

Donors

We are especially grateful for the committed support of our long-term supporters. We would like to extend a special thanks for their ongoing support this year to:

Reedham Guardians

- W Paul Julius BSc (Hons) FloD
- Richard Link
- Charles and Joanna Pope
- Patricia Phillips

Ambassador, Henry Weir

Reedham Children's Champions

- Centrale & Whitgift, Croydon
- Merry Maids of Croydon
- Royal Russell School
- The BRIT School
- R & R Football Club & Greenacres Sports and Social Club
- Christ Church Methodist, Addiscombe
- Transform to Fit (T2FIT)
- Morrisons, Purley Way
- Waitrose Coulsdon
- Sidley Austin LLP
- Waitrose Coulsdon
- Guildford Lodge
- Leonard Ng
- Anne Fixter
- Catherine Williams
- Rachpal Thind
- Robert Bleimeister
- Dr John Lloyd
- Paul Reed
- Jigsaw Performing Arts

Trusts and Foundations

- Black Family Charitable Trust
- Greendale Foundation
- Ogilvie Charitable Trust
- Gwen Julius Charitable Trust
- French Huguenot Church of London Charitable Trust
- Charles Lewis Charitable Foundation
- SpeedoMick Foundation
- Beaverbrook Foundation

Report of the Board of Management Year to 30 June 2023

Community Supporters

- Reedham Old Scholar's Association (ROSA)
- St Marks Church, Woodcote
- All Saints Church, Sanderstead
- All Saints Church, Kenley
- Gants Hill Church
- Sanderstead United Reformed Church
- Neighbourly
- Tesco, Purley
- Laands
- OneStop Sports
- Britannia Sanderstead Removals
- Baxter & Black
- All City Scaffolding
- Jesson
- BOA Academy
- Mattioli Woods
- Amati Global Investors
- Stanton Arms

And everyone who donated in memory of our Patron, the late Her Majesty the Queen.

Croydon Children's Champions



This year we relaunched the Croydon Children's Champion campaign to recruit support from local businesses, groups, and schools by raising awareness of the challenging issues children and young people in Croydon face.

We asked for support in various ways: donating money, volunteering, taking part in a sponsored challenge, hosting, or creating their own event. We had some very positive feedback, lots of local businesses will be displaying our leaflets and posters. Royal Russell School made Reedham Children's Trust one of their charity partners with their annual Vanguard challenge event (details below) and we are working with several sports-related clubs and community groups on fundraising events and activities in the coming months.

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Royal Russell and The Vanguard Challenge

"We love working with Reedham Children's Trust because they believe that education has the power to transform lives but understand that many children in Croydon need help to overcome the obstacles they face in their lives, to be successful in school".

For the 10th year running, Royal Russell School completed the Vanguard Challenge. The Vanguard Way is a 66-mile path from East Croydon to Newhaven, part of which runs around the perimeter of the school site. Over the weekend of the 23-25 June, groups of the school community ran or walked a range of distances, alongside taking part in associated challenges, all in extreme heat! Some pupils and teachers completed the course in a 3-day hike, camping enroute; others joined for the final day, to complete a 17-mile hike, while others still, challenged themselves with a 6-mile walk back to Royal Russell. For runners, there was a 5k and a half-marathon challenge. Supported by former teachers and current colleagues, one intrepid member of staff ran the entire distance in one go! He's our hero!

Royal Russell School raised a staggering £5,253.00 for us. Thank you, Royal Russell, for being such an outstanding and dedicated Children's Champion.



Mr Dear, a champion for Reedham Children's Trust, ran 66 miles while a group of students trekked and camped for three days to cover the 66 miles.

Food Vouchers

With the cost-of-living crisis and the soaring costs of food, Reedham raised funds to support vulnerable families with Food Vouchers not just at Christmas but all year round. Thanks to some incredibly kind individual donors, **The Charles Lewis Foundation** and **SpeedoMick Foundation** provided food vouchers for families in need at two local schools and for children of families seeking asylum who are currently based in hostels. Reports from Refugee Action show that 75% of children housed in hostels are going hungry or are malnourished, so these vouchers are a lifeline.



"With the cost of the living crisis, I was feeling depressed and turned to a friend for help in finding a charity that could support us. But to my amazement, we received a food hamper and

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vouchers, an incredible show of support I couldn't believe. I am beyond grateful for this support, which has truly helped my children and me." - Mum of 3, Croydon.

Christmas 2022

Providing relief at Christmas has long been a priority for Reedham Children's Trust, to ensure local vulnerable children receive at least one present to open on Christmas day and to provide food for each family. We know the cost-of-living crisis is impacting so many people, and we are truly grateful for the amazing, increased kindness from our supporters and local residents. Our sincerest thanks, once again, for making Christmas special and coming together to help those who are vulnerable within our community.

We received:

- 1376 presents for children ages 0-18
- £1792 in donations for presents
- £2089 worth of physical food
- £4456 in donations for food vouchers

The total financial support including gifts in kind and gift aid, for Christmas 2022 exceeded £28,000. Presents were distributed across five primary schools and six local children and young people's charities.

We were incredibly fortunate to receive support from 121 individuals and 13 companies/local groups -a special thank you goes to Centrale & Whitgift, Merry Maids of Croydon, Kenley Memorial Hall, All Saints Parish Church Kenley, R and R Football Club, Greenacres Sports and Social Club, T2FIT, The BRIT School, Royal Russell School, Morrisons Purley Way, Christ Church Methodist, Addiscombe, Acrisure & AIG Croydon and all the individuals that donated via Amazon or Centrale & Whitgift.

Partner: Centrale and Whitgift

Reedham Children's Trust was again nominated as Centrale and Whitgift's main charity beneficiary for their Christmas campaign 2022. Hundreds of members of the Croydon community donated many wonderful presents, and their fantastic Gingerbread workshops raised an additional over £1600.



centrale
& Whitgift

"Centrale and Whitgift are proud to have collaborated with The Reedham Children's Trust last year to encourage families to donate during our Gingerbread decorating workshops for Christmas. The events were free, but we asked families to donate what they felt they would be happy to pay. 100% of proceeds went to The Reedham Children's Trust, with a QR code we created for contactless payments as well as bucket collections throughout the workshops across both centres. We were delighted to have raised over £1,558.44 for the charity at the workshops, thanks to the wonderful generosity of the Croydon community. In addition, we continued to run our annual gift appeal "The Giving Tree", receiving an incredible 727 presents (approximate value of £7,500) from the Croydon community, benefitting hundreds of disadvantaged children of Croydon. It is a joy to work with The Reedham Children's Trust and support the Croydon community in the heart of the town, we look forward to working together again in future years."

Dominique Stagg, Marketing & Events Manager, Centrale & Whitgift

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Partner: Merry Maids of Croydon

merry maids®

We were delighted to start a new partnership with Merry Maids of Croydon at Christmas to provide food to vulnerable families at Christmas. Their kind customer base, donated food items and toiletries – and this was matched by Merry Maids themselves – in total we were able to support approximately 150 families across Croydon.

"There can be no doubt that we are living in difficult and uncertain times. But we don't have to face them alone. By working together, we can make a real difference and improve the lives of the people in our communities. That's why Merry Maids of Croydon are delighted to be partnering with Reedham Children's Trust to support people in and around Croydon through a food bank drive."
Debbie Walker, Owner, Merry Maids of Croydon.



Partner: R & R Football Club and Greenacres Sports and Social Club

R & R Football Club with Greenacres Sports and Social Club was another new partnership this year. Staff, coaches, and members (aged 7-18) donated nearly 300 presents to give to local vulnerable children. Local companies also joined in, providing donations that paid for toy vouchers, an extra thanks goes to Laands, OneStop Sports, Britannia Sanderstead Removals, Baxter and Black, Jesson, and All City Scaffolding.



Governance

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The Board of Management has continued to monitor and review the charity's business and financial strategy, focusing on the implementation process of its new strategy to reallocate a significant portion of the charity's capital investment into an innovative Youth Investment Fund (YIF) to enable better access to high quality, coordinated support services by vulnerable children and young people across Croydon, and thereby maximise its charitable impact. This Board approved a Memorandum of Understanding with Croydon Voluntary Action (CVA) reflecting the collaboration between the two charities, including a business model, to enable a Croydon-wide voluntary and community service provision for vulnerable young people and their families.

Governance Review

The Board of Management is committed to excellence in governance and ongoing self-review and development. This year the Board has continued its cycle of review of governance against the seven principles in the Charity Code of Governance.

The Board of Management has also reviewed the mission of the charity to ensure that it remains fit for purpose within the new strategy to enable support for vulnerable children and young people through local voluntary and community sector youth organisations.

Plans for Future Periods

Youth Partnership Services

Youth Innovation Fund Projects We expect to award our first round of grants through our new Youth Innovation Fund in Spring 2024, with up to 10 innovative projects commencing during the financial year.

Schools and Community Engagement (Outreach) programme In the next financial year, we shall be investing in year 2 of the Schools and Community Engagement (Outreach) programme, a collaborative venture with Legacy Youth Zone, aimed at increasing our engagement with vulnerable young people in Croydon via outreach through schools and community. The focus of year 2 will be to continue to strengthen the relationship with current partner schools whilst also looking to expand our connections with other community organisations who could signpost vulnerable young people into the programme. A key goal is to continue to encourage the social action stream of programme with more young people taking on ambassador roles at Legacy and the surrounding community.

Our Space Project: New Addington We will be launching the Our Space Project with Good Food Matters, a community-based setting in New Addington. The project has a commitment of three years of funding, subject to annual reviews. Our focus for year one is to recruit a dedicated Youth Manager position to help tailor the offer to the needs of vulnerable young people in the local area. The youth manager will work closely with local young people to co-design the activities the hub will offer, thinking about opportunities for social action and alternative educational pathways for those struggling at school.

Young Refugees We will continue to develop our understanding of the needs of young refugees and asylum seekers in the Croydon area and how Reedham can add value to the

Report of the Board of Management Year to 30 June 2023

frontline support being delivered through organisations such as Hope for the Young, a mentoring service specifically aimed at young refugee and asylum seekers. We will also be exploring how we can assist the work of the Refugee Council, in expanding youth provision in Croydon.

Holiday activities to keep vulnerable children and young people safe and engaged outside school We will continue to signpost all the young people with whom we have a connection, to local provision in the area including, Legacy Youth Zone holiday clubs, Reaching Higher's Summer Blitz programme in July and August 2023, and Good Food Matters half term provision. We will also work towards organising more sport-fun-days with South Croydon sports club for young people engaged in the Our Space project.

Food voucher awards We will continue to support families in need with food vouchers through two local schools as well young refugees in partnership with the Refugee Day centre. This year we will look to time voucher giving with students return to school in September, with a second load being distributed in the run up to the Christmas holidays.

Strategic Partnerships

In 2023/24 we shall be

- Strengthening the collaborative partnership with CVA and the Croydon Youth Consortium through launching the Youth Innovation Fund
- Continuing to explore investment in community-based settings/hubs across Croydon for delivery of youth services, particularly in Selhurst, New Addington and South Norwood
- Developing further relationships and potential partnership working with organisations support young refugees and unaccompanied asylum seekers.

Fundraising

In 2023/24 we will continue to broaden our fundraising to supplement the resource we invest in youth innovation projects which provide the face-to-face support to vulnerable children, young people, and their families, across Croydon.

Specifically, we will be:

- growing our Croydon Children's Champion campaign
- repeating our hugely successful Christmas Toy and Food Voucher appeal
- seeking philanthropic support to invest in youth innovation
- sharing our partnership vision with long-standing supporters of the charity as well as working to build new relationships within the Croydon Business community.

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We are delighted to be partnering with Centrale and Whitgift again this Christmas, for a fourth year; with many other local companies and groups pledging their support too.

Governance

Next year, the Board will be giving focus to recruitment and strengthening its capacity to effectively monitor, review, and advocate for its new strategy to maximise the charity's impact in delivering support to vulnerable children and young people across Croydon through collaboration with CVA and investment in Croydon Voluntary and Community Youth delivery organisations.

The Board will be considering how its membership can better represent the life experience of the children and young people the charity exists to help.

Mr Michael Nevill will succeed Rev. Jeremy Groombridge as Chairman.

The Board will be particularly mindful of:

- The impact of investment in innovative projects on organisations' potential to deliver radical, effective youth work.
- Numbers of children and young people able to access and benefit from these front line support activities across all parts of the borough of Croydon.
- The ability of voluntary sector organisations to join up/collaborate and increase support and social impact for young people and their families.
- Fundraising opportunities for this kind of strategic approach.

The Board will continue its cycle of review of governance, undertaking self-review against the principles in the Charity Commission's Code of Governance.

Structure, Governance and Management

Governing Document

Reedham Children's Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 30 June 1981 and registered as a charity with the Charity Commission on 9 June 1963 (initially as Reedham School, subsequently as Reedham Trust and, from 13 June 2014, Reedham Children's Trust).

Appointment of Members of the Board of Management

The members of the Board of Management, who are also directors of the company and trustees for the purpose of charity law, are appointed in accordance with the Articles of Association of the company. Term of office for members is an initial tenure of three years with a further three-year review cycle.

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The charity benefits by having Board members from a wide variety of backgrounds, with a diverse range of skills. The charity values the balance of long-standing experience of the growth of the charity, with new skills, expertise and vision brought in by regular turnover of tenure. This balance ensures the continuity of the strategic aims and vision of the charity while being open to fresh appraisal and innovation.

Board Members' Induction and Training

The Board of Management is committed to annual review of governance. Each trustee and the Senior Manager (currently the CEO) are required to complete an annual declaration form of Conflict of Interest and to renew their declaration that they are fit to serve as a Trustee.

New Trustees are sent comprehensive information about the work of the charity, including the charity's Memorandum and Articles, the Business Plan and the Annual Report and Financial Statements, and are invited to an induction meeting with the CEO to familiarise themselves with the charity and the context within which it operates. There is a trustee training and development area on our server with links to current guidance for trustees. They are made fully aware of the obligations of members of the Board of Management, principles for good governance, and the resourcing and current financial position of the charity as set out in the latest financial statements. The Board is currently working through an in-depth review of each of the principles in the code of good governance,

Trustees are required to attend training sessions and seminars held on relevant issues, including governance, finance and safeguarding throughout the year. All trustees attend an annual away day which has a developmental focus. They also visit schools and community organisations attended by young people who are supported by the charity and attend major events held by other charities and institutions throughout the year.

Each Trustee has an annual one to one review with the Chairman to develop ideas and to ensure that trustees are providing maximum support and to identify any development needs. Trustees are also invited to have one to one sessions/creative thinking time with the CEO.

The charity has recognised and celebrated the diversity of our Board in respect of gender and ethnicity but it also recognises the need to monitor and increase its diversity.

Compliance

The charity takes individuals' right and safety of personal information seriously. We have undertaken an extensive annual review of the organisation's data systems and processes in line with our ongoing GDPR (General Data Protection Regulations) compliance.

Our fundraising strategy is key to sustaining the work of the charity in supporting vulnerable young people. We are members of the Fundraising Regulator and comply with the Fundraising Code of Practice.

We have had no complaints regarding our fundraising during the year. We aim to respond to all complaints individually and promptly. Our complaints procedure is on our website and any complaints would inform our fundraising strategy going forward.

The charity does not use any third-party fundraisers. We never undertake cold calling nor cold mailings. Our approach is to increase our donor base through personal introduction and

Report of the Board of Management Year to 30 June 2023

ongoing communication with consent. As a charity we are diligent in respecting and seeking to protect the rights of vulnerable people.

Organisation

Members of the Board of Management administer the charity and are listed within this document and on our website. There are currently 7 members of the Board, which meets on a quarterly basis.

Until October 2022 there were two sub-committees working with specific responsibilities delegated by the Board:

Finance, Fundraising and General Purposes Committee

This committee was wound down by Board of Management consensus in November 2022. The purpose of the Finance, Fundraising and General Purposes (FF&GP) Committee was to report and make recommendations to the Board of Management regarding the best use of the charity's resources. The committee ensured that all trustees are fully aware of their responsibilities regarding financial and asset management and the current regulatory environment as outlined by the Charity Commission. The committee also oversaw and monitored fundraising income on behalf of the Board of Management, ensuring the advancement of the fundraising capacity of Reedham Children's Trust by reviewing and promoting the fundraising, marketing, and communication strategies. These responsibilities now sit directly with the Board of Management i.e., all trustees.

The major financial objective of the Board of Reedham Children's Trust is to fund its activities. Investments are held to generate capital returns more than inflation and to achieve sustainable total returns within its risk profile. It has a clearly defined Investment Policy Statement, which sets out the charity's specific goals and objectives and which was, until October 2022, reviewed annually by the FF&GP Committee. This responsibility now sits directly with the Board of Management.

In terms of implementation, Reedham Children's Trust delegates the day-to-day management of its investment assets, under a discretionary management contract, to an FCA regulated investment management company who report, on a regular basis, to the CEO, to the lead trustee for finance and investment, and to the Board of Management.

The prudent financial management of the charity's funds over past years has enabled the organisation to underwrite the commitment we make to children and families when we have awarded grants for assisted boarding or specific projects to benefit vulnerable children and young people.

Children's Services Committee

The purpose of the Children's Services Committee in recent years was to oversee the quality and efficacy of the service delivery to children, young people, and their families. The committee also monitored the safeguarding policy and procedures.

The Board of Management made a decision in November 2023 to wind down the committee and absorb its responsibilities directly, being of key importance to all members within the context of the charity's new strategy to support vulnerable children and young people.

Report of the Board of Management Year to 30 June 2023

Responsibilities of the Board of Management

The Board is responsible for preparing the Report of the Board of Management and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year. In preparing financial statements giving a true and fair view, the Board is required to:

- ◆ select suitable accounting policies and then apply them consistently.
- ◆ observe the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).
- ◆ make judgements and estimates that are reasonable and prudent.
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the applicable Charity (Accounts and Reports) Regulations. The Board is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Key management personnel

Ms Sarah Smart continued in the role of Chief Executive Officer (CEO), managing the daily operation of the charity. The CEO and Board of Management are deemed to constitute key management personnel. The salary of the CEO is reviewed annually by the Board of Management. No Board member received any remuneration during the year.

Risk Assessment

The Board has in place a detailed Risk Management Policy and Board members meet annually to review the charity's governance, operational and financial risks. These procedures include identification of the types of risk to which the charity is exposed, estimation of the likelihood of

Report of the Board of Management Year to 30 June 2023

occurrence and potential impact, and identification of the means to mitigate the effects of major risks. The key risks identified by the charity are:

- ◆ Loss of key staff: There are systems in place which demonstrate value and respect for our staff, such as appraisal for professional development and flexible working opportunities. We have identified our core activities and all staff are aware of cover procedures to manage these if needed. There is detailed succession planning and handover periods where required.
- ◆ Disaster recovery and loss of property: There is a formal disaster recovery plan which is reviewed annually by trustees. Electronic documents and emails for the Trust are stored securely in the cloud using Microsoft Office 365. The Trust maintains a server at the office which holds the financial database and the Children's Services database. This server is securely backed up to the cloud using Microsoft's cloud backup services. The Trust contracts with an external IT support provider to assist in the configuration and management of its on-premises and cloud-based services.
- ◆ All staff have remote access working facilities and can work from home in the event of a disaster or major risk, such as we have employed during the pandemic.
- ◆ Protection of our assets and generating future income: We have an investment policy and reserves policy which is reviewed and agreed annually. Investment monitoring and reporting of performance is undertaken quarterly, and meetings with our investment manager bi-annually. We have specialist investment expertise represented on the Board.

Financial Review

The total income for the year amounted to £379,906 (2022: 497,095). The decrease in income arose largely from a decrease in donations and legacies income.

Total expenditure for the year amounted to £521,528 (2022: £792,799).

Grant awards are monitored on a quarterly basis, and reviewed annually. Regular reassessment of the charity's priorities and grant-giving practices takes place to ensure that funds are expended as effectively as possible.

Investment Policy

The charity's current investment policy is based on the view that in a low interest rate and yield environment it should not pursue a policy biased towards an investment income target. The Board has adopted a long-term strategic approach with the flexibility to follow the principles of a total return policy. Any shortfall in the budgeted investment income could, therefore, be made up by an equivalent amount being realised from the investment portfolio.

Report of the Board of Management Year to 30 June 2023

Regarding investment assets allocation, Investec is appointed by the Board to manage a passive portfolio of 50% UK Equity Tracker Funds and 30% Overseas Equity Tracker Funds and 20% allocation to actively managed Property Funds. The Board based on Investec's recommendation has agreed to modify the asset allocation going forward to reflect the changing landscape of investment opportunities available. The investment assets will be allocated as follows; Global Equities Tracker Funds – 75%, active bond funds for investment grade credit – 18%, property funds – 5% and cash – 2%. Whilst the performance benchmark is a fixed weight one, rebalancing around the benchmark would occur within set parameters. The performance of all assets is assessed against recognised indices. The investment total return for the year was 4.4% compared to a benchmark of 4.5%.

Reserves Policy

The charity's total reserves at 30 June 2023 amounted to £8,392,604. The fixed asset fund and designated fund of the charity represents the carrying value of the charity's tangible fixed assets and investments at 30 June 2023. The fixed asset fund has been ring-fenced in a separate fund to demonstrate that the assets are being held by the charity for the long term; the tangible fixed assets for use in the running the charity's activities; and the investments for the generation of future income. The designated fund is held to fulfil Reedham's grant commitments to support our current children and young people.

During the year, the Board oversaw year one of its 3 year strategic and financial plan and in alignment with that plan, reviewed the Reserves Policy (the "Policy") to ensure the delivery of the plan while ensuring at the same time it continues to meet the existing commitments of the charity. The Board continued the Policy whereby a minimum level of unrestricted reserves would be maintained to cover its commitments - being the sum of all project costs and the next three years of operating costs to ensure stability of services to support vulnerable children and young people.

As of 30 June 2023, the unrestricted reserves of the charity were £8,389,170 which exceed the commitments of £2,800,000 as required by the policy.

The Board of Management will, on an annual basis, review compliance of the policy.

Going concern

The Board of Management have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Board of Management have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The members of the Board of Management consider that the returns on the investment portfolio together with the underlying capital value are sufficient to meet the anticipated grant commitments for the future years, if required.

Report of the Board of Management Year to 30 June 2023

The Board of Management have therefore concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Approved by order of the Board on:



J C Groombridge CB

Chairman

8 March 2024

Report of the Board of Management Year to 30 June 2023

Opinion

We have audited the financial statements of Reedham Children's Trust (the 'charitable company') for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Board of Management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Board of Management with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report and financial statements,

Statement of financial activities Year to 30 June 2023 (Including an income and expenditure account)

other than the financial statements and our auditor's report thereon. The Board of Management is responsible for the other information contained within the annual report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Board of Management's report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Board of Management's report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Board of Management's report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Board of Management's remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Board of Management was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Board of Management's report and from the requirement to prepare a strategic report.

Statement of financial activities Year to 30 June 2023 (Including an income and expenditure account)

Responsibilities of the Board of Management

As explained more fully in the responsibilities of Board of Management's statement, the members of the Board of Management (who are also the directors of the charitable company for the purposes of Company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board of Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Management either intends to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company. We determined that the following laws and regulations were most significant: The Companies Act 2006, the Charities Act 2011 and The Statement of Recommended Practice (SORP (FRS102)).
- We understood how the charitable company is complying with these legal and regulatory frameworks by making enquiries to management and those responsible for legal and compliance procedures. Through our enquiries we corroborated these views by our review of Board minutes.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur.

Audit procedures performed by the audit team included:

- Enquiries with management, whether they have any knowledge of any actual, suspected or alleged fraud;

Statement of financial activities Year to 30 June 2023
(Including an income and expenditure account)

- Challenging assumptions and judgements made by the Board of Management in its significant accounting estimates;
- Identifying and testing journal entries; and
- Assessing the extent of compliance with the relevant laws and regulations, as part of our procedures.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the Board of Management and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Katharine Patel (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date 19 March 2024

Statement of financial activities Year to 30 June 2023
(Including an income and expenditure account)

		Unrestricted					
		General fund	Fixed asset fund	Designated fund	Restricted fund	Total 2023	Total 2022
	Notes	£	£	£	£	£	£
Income and expenditure							
Income from:							
Donations and legacies	1	39,188	–	–	72,690	111,878	251,645
Investments	2	268,028	–	–	–	268,028	245,450
Total income		307,216	–	–	72,690	379,906	497,095
Expenditure on:							
Raising funds							
. Investment management costs		23,914	–	–	–	23,914	25,145
. Fundraising and event costs	5	138,272	4,192	–	–	142,464	174,333
Charitable activities							
. Children's services	6	210,103	6,287	37,685	101,075	355,150	593,321
Total expenditure		372,289	10,479	37,685	101,075	521,528	792,799
Net (expenditure) before transfers and net gains on investments							
		(65,073)	(10,479)	(37,685)	(28,385)	(141,622)	(295,704)
Net gain on investments	9	–	74,473	–	–	74,473	82,024
Net (expenditure)/income		(65,073)	63,994	(37,685)	(28,385)	(67,149)	(213,680)
Transfers between funds	12	(13,887)	78,949	(65,062)	–	–	–
Net movement in funds		(78,960)	142,943	(102,747)	(28,385)	(67,149)	(213,680)
Total funds brought forward at 1 July 2022							
		208,661	8,096,526	122,747	31,819	8,459,753	8,673,433
Total funds carried forward at 30 June 2023							
		129,701	8,239,469	20,000	3,434	8,392,604	8,459,753

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities in both years.

Statement of financial activities Year to 30 June 2023
(Including an income and expenditure account)

		Unrestricted					
		General fund	Fixed asset fund	Designated fund	Restricted fund	Total 2022	Total 2021
	Notes	£	£	£	£	£	£
Income and expenditure							
Income from:							
Donations and legacies	1	179,577	–	–	72,068	251,645	103,814
Investments	2	245,450	–	–	–	245,450	211,179
Total income		425,027	–	–	72,068	497,095	314,993
Expenditure on:							
Raising funds							
. Investment management costs		25,145	–	–	–	25,145	23,003
. Fundraising and event costs	5	157,537	4,368	–	12,428	174,333	140,567
Charitable activities							
. Children's services	6	358,890	6,551	149,800	78,080	593,321	723,657
Total expenditure		541,572	10,919	149,800	90,508	792,799	887,227
Net (expenditure) before transfers and net gains/ (losses) on investments							
		(116,545)	(10,919)	(149,800)	(18,440)	(295,704)	(572,234)
Net gain (losses) on investments	9	–	82,024	–	–	82,024	1,145,242
Net income/(expenditure)		(116,545)	71,105	(149,800)	(18,440)	(213,680)	573,008
Transfers between funds	12	(72,163)	131,539	(59,376)	–	–	–
Net movement in funds		(188,708)	202,644	(209,176)	(18,440)	(213,680)	573,008
Total funds brought forward at 1 July 2021							
		397,369	7,893,882	331,923	50,259	8,673,433	8,100,425
Total funds carried forward at 30 June 2022							
		208,661	8,096,526	122,747	31,819	8,459,753	8,673,433

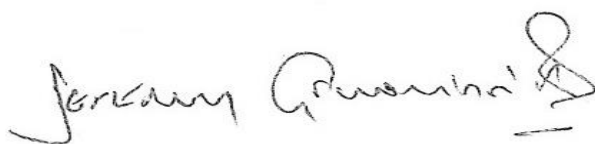
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities in both years.

Balance Sheet 30 June 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	8		180,262		190,741
Investments	9		8,079,207		8,028,532
			8,259,469		8,219,273
Current assets					
Debtors	10	115,993		116,186	
Cash at bank and in hand		41,331		230,958	
		157,324		347,144	
Creditors: amounts falling due within one year	11	(24,189)		(106,664)	
Net current assets			133,135		240,480
Total assets			8,392,604		8,459,753
The funds of the charity:					
Unrestricted funds	12				
. General fund		129,701		208,661	
. Fixed asset fund		8,239,469		8,096,526	
. Designated fund		20,000		122,747	
			8,389,170		8,427,934
Restricted funds	12		3,434		31,819
			8,392,604		8,459,753

The financial statements were approved by the Board on
and signed on its behalf by:



J C Groombridge CB

8 March 2024

The Reedham Children's Trust – Company number 00081410

Statement of Cashflows Year to 30 June 2023

	Notes	2023 £	2022 £
Cash flow used operating activities:			
Net cash used in operating activities	A	(481,453)	(496,985)
		(481,453)	(496,985)
Cash flow from investing activities:			
Dividends and interest from investments		268,028	245,450
Proceeds from the disposal of investments		576,864	65,589
Capital distribution of investments		963	–
Net cash provided by investing activities		845,855	311,039
Change in cash and cash equivalents in the year		364,402	(185,946)
Cash and cash equivalents at 1 July 2022	B	246,981	432,927
Cash and cash equivalents at 30 June 2023	B	611,383	246,981

A Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net (expenditure)/income in funds (as per the statement of financial activities)	(67,149)	(213,680)
Adjustments for:		
Depreciation charge	10,479	13,545
(Gain) on investments	(74,473)	(82,024)
Dividends and interest from investments	(268,028)	(245,450)
Decrease/(Increase) in debtors	193	(8,020)
(Decrease)/Increase in creditors	(82,475)	38,644
Net cash used in operating activities	(481,453)	(496,985)

B Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	41,331	230,958
Cash held by investment managers	570,052	16,023
Total cash and cash equivalents	611,383	246,981

Statement of Cashflows Year to 30 June 2023

C Analysis of changes in net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash and cash equivalents	246,981	364,402	611,383
Total	246,981	364,402	611,383

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the Charity and the cash and cash equivalents.

Principal Accounting policies 30 June 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 30 June 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the modification to a fair value basis as specified in the accounting policies below.

The charity constitutes a public benefit entity as defined by FRS 102.

All financial information is presented in British Pounds Sterling (£), the charity's functional currency, and has been rounded to the nearest pound (£).

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the members of the Board to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- ◆ estimating the useful economic life of tangible fixed assets.

Assessment of going concern

The members of the Board of Management of the charity have not identified any material uncertainties relating to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The members of the Board of Management consider that the returns on the investment portfolio together with the underlying capital value are sufficient to meet the anticipated grant commitments for the future years, if required.

Income

Income is recognised in the period in which the charity has entitlement to the income and the amount can be measured reliably and it is probable that the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Investment income

Investment income comprises dividends and interest on the charity's portfolio of listed investments. Dividends are recognised once the dividend has been declared and the charity has received notification that the dividend is due.

Principal Accounting policies 30 June 2023

Interest on the charity's investment portfolio and funds held on deposit is recognised when receipt is probable and the amount can be measured reliably using the effective interest method.

Legacies

Legacies are recognised in the financial statements on a receivable basis, when there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value of the income can be measured with sufficient reliability.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It includes VAT which cannot be recovered.

Expenditure on charitable activities comprises grants awarded, holiday scheme costs and the related support and governance costs. Grants awarded represent school fees and related costs payable in the year. They are recognised when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions.

Fundraising and events costs are incurred in securing donations to the charity.

Support costs include administration, personnel and governance costs. Governance costs include audit costs and legal costs relating to the charity's compliance with regulation and good practice.

Tangible fixed assets

Depreciation of tangible fixed assets is charged so as to write off their full valuation/cost, over their expected useful lives at the following rates:

Freehold property:	The charity follows a policy of revaluation of the freehold property, ensuring that the property is included in the financial statements at its market value based on existing use. The property is depreciated over a 23 year period.
Equipment and furniture:	20% of cost per annum
Website:	25% of cost per annum

Fixed asset investments

The charity's investments are initially measured at cost and subsequently at market value. Investment gains and losses, whether realised or unrealised, are recognised in the statement of financial activities in the period in which they arise.

Debtors

Debtors are initially recognised at their settlement amount and subsequently at amortised cost or their recoverable amount. Prepayments are valued at the amount prepaid.

Principal Accounting policies 30 June 2023

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be measured or estimated reliably.

Creditors and provisions are initially recognised at fair value, being the amount the charity anticipates it will pay to settle the debt, and subsequently at amortised cost.

Fund accounting

The unrestricted general fund comprises those monies which may be used towards meeting the charitable objectives of the charity and which may be applied at the discretion of the members of the Board of Management.

The designated funds are monies set aside out of the general fund and designated for specific purposes by the members of the Board of Management.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

1. Donations and legacies

	Unrestricted funds £	Restricted funds £	2023 Total £
Donations	31,508	72,690	104,198
Legacies	7,680	–	7,680
2023 Total	39,188	72,690	111,878

	Unrestricted funds £	Restricted funds £	2022 Total £
Donations	36,634	72,068	108,702
Event proceeds	15,981	–	15,981
Legacies	126,962	–	126,962
2022 Total	179,577	72,068	251,645

2. Income from investments

	Unrestricted funds £	Restricted funds £	2023 Total £
Investments	267,344	–	267,344
Bank interest	684	–	684
2023 Total	268,028	–	268,028

	Unrestricted funds £	Restricted funds £	2022 Total £
Investments	244,639	–	244,639
Bank interest	811	–	811
2022 Total	245,450	–	245,450

Notes to the Financial Statements 30 June 2023

3. Allocation of support costs

	Raising funds £	Charitable activities £	2023 Total £
Support salaries	43,059	64,588	107,647
Recruitment, training and other staff costs	734	1,100	1,834
Rates and insurance	995	1,493	2,488
Upkeep of premises	876	1,315	2,191
Utilities	421	631	1,052
Stationery, postage and telephone	1,730	2,595	4,325
Office and sundry expenses	1,040	1,560	2,600
Computer consultancy	1,421	2,131	3,552
Website support and hosting	3,735	5,603	9,338
Depreciation:			
. Equipment and furniture	366	548	914
. Freehold property	3,826	5,739	9,565
Professional fees	1,643	2,464	4,107
Bank charges	30	44	74
Governance cost - Auditor's remuneration	3,157	4,735	7,892
2023 Total funds	63,033	94,546	157,579

	Raising funds £	Charitable activities £	2022 Total £
Support salaries	47,285	70,928	118,213
Recruitment, training and other staff costs	934	1,402	2,336
Rates and insurance	673	1,009	1,682
Upkeep of premises	2,515	3,777	6,292
Utilities	564	846	1,410
Stationery, postage and telephone	1,703	2,554	4,257
Office and sundry expenses	728	1,091	1,819
Computer consultancy	1,200	1,799	2,999
Website support and hosting	3,241	4,861	8,102
Depreciation:			
. Equipment and furniture	542	812	1,354
. Freehold property	3,826	5,739	9,565
. Website	1,050	1,576	2,626
Professional fees	1,072	1,607	2,679
Bank charges	41	61	102
Governance cost - Auditor's remuneration	2,951	4,426	7,377
2022 Total funds	68,325	102,488	170,813

All support costs have been allocated to activities based on staff time spent.

Notes to the Financial Statements 30 June 2023

4. Net expenditure for the year

This is stated after charging:

	Total 2023 £	Total 2022 £
Staff costs (note 7)	263,671	252,299
Auditor's remuneration		
Audit	7,740	6,240
Depreciation	10,479	13,545

5. Fundraising and event costs

	Unrestricted funds £	Restricted funds £	2023 Total £
Direct costs	79,431	-	79,431
Support costs (see note 3)	63,033	-	63,033
2023 Total funds	142,464	-	142,464

	Unrestricted funds £	Restricted funds £	2022 Total £
Direct costs	94,630	11,378	106,008
Support costs (see note 3)	67,275	1,050	68,325
2022 Total funds	161,905	12,428	174,333

6. Children's services

	Unrestricted funds £	Restricted funds £	2023 Total £
Direct costs: Grants to pupils	37,686	54,301	91,987
Direct costs: Food and toy vouchers	-	26,774	26,774
Direct costs: Onside Youth Zone (Legacy)	31,586	20,000	51,586
Direct costs: Explore Projects	15,440	-	15,440
Other direct costs	74,817	-	74,817
Support costs (see note 3)	94,546	-	94,546
2023 Total funds	254,075	101,075	355,150

	Unrestricted funds £	Restricted funds £	2022 Total £
Direct costs: Grants to pupils	149,800	25,410	175,210
Direct costs: Food vouchers	-	7,022	7,022
Direct costs: School-Home-Support	147,928	44,072	192,000
Direct costs: Reaching Higher	60,000	-	60,000
Other direct costs	56,601	-	56,601
Support costs (see note 3)	100,912	1,576	102,488
2022 Total funds	515,241	78,080	593,321

7. Employee information

The average number of persons employed on a part-time basis during the year was 6 (2022: 7).

Notes to the Financial Statements 30 June 2023

	2023 £	2022 £
Wages and salaries	230,532	222,503
Social security costs	24,461	21,230
Pension costs	8,678	8,566
	263,671	252,299

One employee received emoluments exceeding £60,000 during the year ended 30 June 2023 (2022: none).

No Board member received any remuneration during the year ended 30 June 2023 (2022: none). Travel expenses of £215 was reimbursed to a Board member during the year ended 30 June 2023 (2022: £93).

Pension costs are payable in respect of defined contribution pension schemes. Contributions are recognised in the statement of financial activities in the year which they are payable to the scheme.

Key management personnel comprises the CEO and the Board of Management. The total remuneration of the charity's key management personnel (including employer's national insurance and pension contributions) for the year was £66,573 (2022: £54,204).

8. Tangible fixed assets

	Freehold property £	Equipment and furniture £	Website £	Total £
Cost or valuation				
At 1 July 2022	220,000	13,515	24,000	257,515
At 30 June 2023	220,000	13,515	24,000	257,515
Depreciation				
At 1 July 2022	30,847	11,927	24,000	66,774
Charge for the year	9,565	914	-	10,479
At 30 June 2023	40,412	12,841	24,000	77,253
Net book value				
At 30 June 2023	179,588	674	-	180,262
At 30 June 2022	189,153	1,588	-	190,741

The freehold property used in the management and administration of the charity was professionally valued by Fletcher King, independent surveyors and valuers, on 4 April 2019 for £220,000, its existing use value. The historical cost of the freehold property is £39,940. The Board of Management believe there is no material change to the value of the property at 30 June 2023.

Notes to the Financial Statements 30 June 2023

9 Investments

	2023 £	2022 £
Market value at 1 July	8,012,509	7,996,074
Disposals at opening book value	(694,784)	(63,353)
Net unrealised gain	191,430	79,788
Market value at 30 June	7,509,155	8,012,509
Cash held by investment managers for re-investment	570,052	16,023
Total carrying value at 30 June	8,079,207	8,028,532
Cost at 30 June	6,344,282	6,296,932

At 30 June 2023 the charity held the following investments representing more than 5% of its portfolio:

- ◆ Legal & General UT UK Index Trust C Inc of £4,021,283 (2022: £3,888,192)
- ◆ Legal & General UT International Idx Tst C Inc of £2,572,425 (2022: £2,301,750)
- ◆ Coif Charity Funds Property Inc of £486,398 (2022: £610,874)

	2023 £	2022 £
Disposals		
Proceeds	576,864	65,589
Opening book value	(694,784)	(63,353)
Realised (loss)/ gain	(117,920)	2,236

10 Debtors

	2023 £	2022 £
Due from investment managers	104,285	96,745
Income tax recoverable	-	7,013
Prepayments	11,708	12,428
	115,993	116,186

11 Creditors

	2023 £	2022 £
Accruals	18,559	100,665
Social security	5,630	5,999
	24,189	106,664

Notes to the Financial Statements 30 June 2023

12 Reserves

	General fund £	Fixed asset fund £	Designated fund £	Restricted funds £	Total £
Balance brought forward at 1 July 2022	208,661	8,096,526	122,747	31,819	8,459,753
Income	307,216	–	–	72,690	379,906
Expenditure	(372,289)	(10,479)	(37,685)	(101,075)	(521,528)
Net investment gain	–	74,473	–	–	74,473
Transfers between funds	(13,887)	78,949	(65,062)	–	–
Balance carried forward at 30 June 2023	129,701	8,239,469	20,000	3,434	8,392,604

Fixed asset fund

The fixed asset fund of the charity represents the carrying value of the charity's tangible fixed assets and investments at 30 June 2023, less the designated fund. The funds have been ring-fenced in a separate fund to demonstrate the assets are being held by the charity for the long term: the tangible fixed assets for use in the running of the charity's activities; and the investments for the generation of income.

Designated fund

The anticipated cost for Reedham to continue to support current beneficiaries until they finish their education is £20,000. The trustees have designated a sum equal to this amount from the investment portfolio to ensure that funds are available to adequately cover these costs over the next year.

Restricted funds

Restricted funds are held for food and toy vouchers for young people in our community.

Net assets between funds

	General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	2023 Total £
Tangible fixed assets	–	180,262	–	–	180,262
Investments	–	8,059,207	20,000	–	8,079,207
Current assets	153,890	–	–	3,434	157,324
Current liabilities	(24,189)	–	–	–	(24,189)
	129,701	8,239,469	20,000	3,434	8,392,604

Notes to the Financial Statements 30 June 2023

12. Reserves (continued)

Net assets between funds

	General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	2022 Total £
Tangible fixed assets	–	190,741	–	–	190,741
Investments	–	7,905,785	122,747	–	8,028,532
Current assets	315,325	–	–	31,819	347,144
Current liabilities	(106,664)	–	–	–	(106,664)
	<u>208,661</u>	<u>8,096,526</u>	<u>122,747</u>	<u>31,819</u>	<u>8,459,753</u>

The total unrealised gains as at 30 June 2023 constitute movements on revaluation and are as follows:

	2023 £
Unrealised gains include above:	
On investments	<u>1,164,873</u>
Reconciliation of movements in unrealised gains	
At 1 July 2022	911,461
Add: Unrealised gains in respect to disposals in the year	61,982
Add: Net gain arising on revaluation	191,430
At 30 June 2023	<u>1,164,873</u>

13 Related party transactions

The aggregate amount of donations received from the members of the Board of Management during the year ended 30 June 2023 was £240 (2022: £240). There were no other related party transactions during the year.

14 Members' liability

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of members is limited to £1 each.

15 Taxation

The Reedham Children's Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Accounts



The Reedham Children's Trust

Annual Report and Financial Statements

30 June 2022

Company Limited by Guarantee
Registration Number
00081410 (England and Wales)

Charity Registration Number
312433

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Reference and administrative information

Patron	H M The Queen
Vice Presidents	The Rt Revd Jonathan Clark, Bishop of Croydon (Stepped down Feb 2022) C R S Link FCA (Stepped down Feb 2022) W P Julius BSc (Hons) FloD (Stepped down Feb 2022) V Martin (Stepped down August 2021)
Board of Management (Trustees)	J C Groombridge CB (Chairman) R Beckles N Dyer BSc S Jenkins BA MA Dipsw P Leon-James BA (Hons) LLM M Nevill APFS M Perkins DipM FRSA J Smith BSc MCT FCCA L Francis-Hume BA (Hons) MSc (Stepped down Dec 2021) P J Allen FCSI FCMI (Stepped down Dec 2021) D Welham (Stepped down Dec 2021)
Company Secretary/Chief Executive Officer	S J Smart BEd (Hons) MA
Executive Assistant	A Clayton
Deputy CEO and Director of Fundraising	C Palmer BA (Hons)
Children's Services Officer	R Smart BA (Hons)
Fundraising & CS Admin Officer	S Egremont
Finance and Data Manager	A Sharma FCCA
Fundraising Manager	J Ritchie BA (Hons)

Reference and administrative information

Fundraising Officer	K Phillips (fixed term to June 2022)
Registered office	23 Old Lodge Lane Purley Surrey CR8 4DJ
Company registration number	00081410
Charity registration number	312433
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment advisers	Investec Wealth & Investment Limited 2 Gresham Street London EC2V 7QN
Solicitors	Greenwoods GRM Monkstone House City Road Peterborough PE1 1JE

Chairman's Report 2021/22

The loss of our beloved Patron, the Late Queen Elizabeth II, has brought us all great sadness. Her Majesty has been our Patron for 70 years, and we have felt very fortunate and proud of this royal association. Our work to provide support for vulnerable children has been entirely at one with Her Majesty's kind, caring and compassionate nature and we are sad that she is no longer with us. On behalf of the trustees and staff I would like to extend sincere condolences to the King and Queen Consort, and to the entire family at this time of sorrow.

I pay tribute, also, to the work of a number of colleagues who have served their term with Reedham. We give thanks to our former Vice Presidents, The Rt Revd. Jonathan Clark, former Bishop of Croydon; Richard Link, Paul Julius, and Veronica Martin; and to former trustees Deborah Welham, Peter Allen, and Lucille Francis-Hume. We are grateful for the contributions they have made to the work of The Reedham Children's Trust and wish them well for the future. We also wish our Executive Assistant, Alison Clayton, all the best on her recent retirement.

The Reedham Children's Trust has continued to move ahead in a new strategic direction. The number of boarding students directly supported by the trust has fallen to single figures, but we are continuing to develop partnerships and fund initiatives and projects to support a much greater number of vulnerable children. Initiatives like the Reedham Legacy Youth Outreach Project are exciting developments which we will be progressing in future years. As we take our new strategy into the next phase and engage with - and learn from - other organisations that deliver services direct to vulnerable young people, the emphasis of our operation is on collaboration and investing in the lives of vulnerable children and young people. You will see from the Report of the Board of Management some examples of the initiatives we are now engaged with, making a huge difference to the lives and prospects of vulnerable young people. We have now completed our 3-year "Achieving More" programme, and have learned valuable, worthwhile lessons which will inform our approach to collaborative work in Croydon in the coming years. Again, you can read more about this later in this report.

Our excellent staff have been working incredibly hard over the past months, helping to develop and bring rigour to our approach, whether it be fundraising, analysis, monitoring, collaboration, or servicing our various governance activities. A sincere "thank you" to them all. Special thanks go to Sarah Smart, our Chief Executive, for all her hard work both "keeping the show on the road" whilst also playing a major role in developing future collaborative partnerships and approaches. We owe a tremendous debt of gratitude to her.

Finally, a sincere thank you to the many who have contributed to our work in so many ways. Fundraising has always been - and will always be - essential as we take this important work forward. Every penny goes directly to helping vulnerable children, making a difference to their lives and prospects. Our founder, Revd. Dr Andrew Reed, would, I think, be pleased with the way we are extending our reach and bringing life-changing support to so many children and young people.

REVD JEREMY GROOMBRIDGE, CB, MA
Chair

Report of the Board of Management Year to 30 June 2022

Objectives and Activities

Charity Aims and Objectives

The charity's aim is to provide life-changing support for vulnerable children and young people whose personal, social, and educational development is adversely affected by very difficult home circumstances and where no effective support service is available to them at the point of need, continuing the work of our Founder, the Rev. Dr Andrew Reed.

Dr Reed established an orphanage, originally called the "Asylum for Fatherless Children" in 1844 in Purley. Subsequently renamed Reedham Orphanage in 1904 and Reedham School in 1950, the school was closed in 1979 due to changing social policy and financial pressures and the proceeds of the sale of the land and buildings were used to set up the charity.

Public Benefit

In planning the charity's activities for the year, the Board continued to refer to the Charity Commission's guidance on public benefit. The key activities of the charity this year have centred around care and support for vulnerable children and young people and improving their access to educational opportunity thereby raising their achievement and life prospects.

Mission

The charity helps children and young people from families trying to function in challenging and often desperately difficult circumstances, for whom caring for their children and ensuring that they are regularly attending and engaging with school, may be a significant struggle. Many of these children are children in need, some on the edge of the care system. All have had their lives disrupted by a combination of factors such as the death, abandonment, physical or mental illness of a parent – including misuse of drugs and/or alcohol, domestic violence, and poverty. Reedham's support enables these children to gain stability, resilience and the educational attainment, skills, and self-belief they need to fulfil their potential.

This can transform the lives and futures of children and young people.

Report of the Board of Management Year to 30 June 2022

Achievements and Performance

Children's Services

Assisted Boarding:

Reedham continues to support and monitor the young people to whom we made a commitment in prior years for an assisted place at boarding school. This is the children's service that defined the charity for so many years but which, in 2018, following careful consideration of impact data collected over 5 years, the Board of Management decided should be phased out in favour of a strategic expansion which would enable the charity to help many more vulnerable children and young people in its own locality of Croydon, South London.

We remain committed to providing the highest quality support for all the young people we support – 17 in total for the year 2021-22 - on their journey through secondary school.

To support vulnerable young people through assisted boarding from July 2021- June 22, we have:

- Ensured the safety and supported the wellbeing of every young person through the continued regular online or phone 'check-in' with them, allowing them to talk through any queries, achievements, or concerns. As well as monitoring and assisting the progress of the boarding school placement, the check-ins have also helped young people to feel supported during school holidays when they are without the support structure of school, signposting them to holiday activities and development opportunities provided through our network of partners.
- Ensured that young people's families have also been able to access support, whether advice and action from Reedham for a specific issue, or signposting and introductions to other organisations.
- Ensured that the year 13 leavers received dedicated support from our Children's Services Officer for life beyond school, preparing them for next steps, through information share on options and key deadlines for university applications and bursaries; assisting with student finance applications and signposting to other grant making organisations as well as being on hand to answer any queries or adapt to any changes in the students' plans.
- This year Reedham protected and ensured the completion of secondary education for two year-13 (final school year) young people:
 - i. *One final year student was supported – at such a critical time in his school career - with a change of placement, after Reedham discovered that communication and relationships between the young person, school and home had broken down irreparably. Reedham supported the family with a move to a new school to enable completion of the young person's A Level course and progression to Higher Education.*

Report of the Board of Management Year to 30 June 2022

- ii. *The other final year student, experiencing serious personal safety and wellbeing issues, was supported through regular and extended check-in conversations, advocacy and joining up with school and other supporting organisations, to enable access to specialist support. Reedham provided food vouchers to the family for an extended period when the young person was at home. During a prolonged period when the young person was at risk of not completing course work, or sitting exams, we were in regular contact with the school and the young person to provide support. This young person has successfully completed her examinations and is taking up a university place.*
- Summer leavers (June 22)
 - i. Three of the 2021-22 academic year's students were in GCSE year (Year 11) and seven were in their final year of A-Level (Year 13). All the young people were supported with their transitions.
 - ii. Seven leavers have received university places at institutions including: Lincoln, Plymouth Marjon, Portsmouth, Leeds, Birmingham, Leicester, and Manchester Metropolitan. Chosen areas of study include Law, Forensic Chemistry, Outdoor Adventure Education, Classics and Pharmacology.

Achieving More:

Our Achieving More service, a cross-phase (primary into secondary school) development project, operates in eight Croydon schools, providing evidence-based intervention targeted at vulnerable children and young people at risk of not achieving their potential across a range of development areas: academic achievement, broader achievement in performing arts and sport, life-skills, aspiration, and leadership. At the heart of the project is support for the most vulnerable children with transition from primary to secondary education. Successful transition is a significant factor in mitigating the risk of leaving secondary school prematurely.

- 2021-2022 has been the final full year of this 3-year development project. Working closely with our project partners, School Home Support and Reaching Higher, we have focused on ensuring effective join-up with transition support for those young people who have moved from Year 6 primary into Year 7 secondary, as well as preparing the joined-up support for this year's Year 6 pupils as they get ready to apply for secondary school and for their transition next academic year (September 2022).
- We have allocated more resources to enable greater consistency and project time for secondary school Achieving More practitioners.
- We have gathered and analysed impact data from School Home Support, Reaching Higher and the 8 project schools to help us determine the quality and value of the service to vulnerable children and young people and its impact on their ability to transition successfully. More than 2000 children and young people have been supported through Achieving More over three years.

Report of the Board of Management Year to 30 June 2022

Achieving More in the Primary phase

Working with the children in school and their families in school and beyond, the Achieving More support in the primary schools continued to focus on addressing root causes of low attendance and poor behaviour, while at the same time attending to relief of immediate need e.g., food, poverty, eviction and domestic violence.

- Across the primary schools, the Achieving More practitioners have supported a total of 681 children and their families this past year – 2021-22. Practitioners have enabled engagement with the families and helped build trust and confidence in the school communities.

Improved attendance and punctuality of identified at-risk pupils

- This year, for those children who had a baseline attendance below 90%, an extra 20% have now improved their attendance by an average of 9.6%, resulting in an extra 19 days in school per young person.

Improved behaviour of identified at-risk pupils

- Since the inception of the project, 89.2% of at-risk pupils improved their behaviour and it is therefore evident that the targeted and responsive interventions have resulted in a marked improvement in behaviour of children. This illustrates a significant effect on their overall mental health and wellbeing which correlates with improvements within school life and academic achievement - also reported via school personnel anecdotally.

Increased parental engagement in school life, notably parents' participation in their child's learning and achievement in school and at home

- Over the course of the project (almost 3 years so far), 95.7% of parents have become more engaged and involved in their child's education, learning and academic life. This is as a direct consequence of the involvement of the Achieving More practitioners. Parents and carers' increased involvement in school activities and their child's ongoing education strengthened the overall relationship between school staff and the families, resulting in consistency for the young people in all areas of their lives.

Achieving More in the Secondary phase

- The Achieving More practitioner activity has increased awareness of the needs of vulnerable young people, shared with schools, which has enabled school leadership to strategically plan to improve pastoral support to students through a more integrated, young person-centred approach.
 - Schools have been able to develop trusted relationships with Achieving More practitioners leading to increased bespoke services to best meet the needs of their students.
 - Improved relationships with parents have helped schools to communicate more effectively the support that is being provided in and outside of school. This is creating a much-needed bridge for parents to communicate with schools, particularly when concerned about their children's behaviour.
-

Report of the Board of Management Year to 30 June 2022

Data from the Warwick Edinburgh Wellbeing questionnaires indicates:

Improved attendance and punctuality of identified at risk students in the 2021/22 academic year

- Over 90% of all young people who attended all sessions showed an improvement in their overall school attendance.

Improved behaviour of identified at risk students

- Over 90% of young people achieved a reduced detention rate.

Increased aspiration and confidence in at risk students

- Over 75% of young people expressed increased aspiration since the start of the programme a reduced detention rate since joining the programme and over 805 expressed increased self-confidence.

Feedback gathered through Reedham's bi-annual monitoring meetings with Senior Leaders at the Achieving More schools remained positive about the difference the project has made this year to individual children and families.

Primary Schools

One deputy headteacher shared how the support received has been instrumental in helping the school engage with and look after more vulnerable children.

"The great thing about our Practitioner is she is proactive, and I don't have to go through things step-by-step ...She is always up to speed on the needs of the young people and their families." Deputy Headteacher.

In another setting, the Headteacher advised us about ongoing social service referrals this year, and how their Practitioner had been able to keep momentum going by adding to referrals (focusing on neglect), updating reports, and chasing in a way that the school's Senior Leadership just does not have capacity to do.

In addition, this Practitioner has been instrumental in helping several young people settle at the start of the day. The Headteacher has noted a difference in the students their practitioner had worked with last year, who now do not need individual sessions and are much more self-reliant and resilient.

Report of the Board of Management Year to 30 June 2022

Secondary Schools

Senior Leadership communicated that having a practitioner who could help support with pastoral concerns was invaluable, due to constraints of senior leadership time. The relationships practitioners could build with the wider family of students they were supporting was also commended by the schools, as was the level of expertise in supporting in meetings regarding Individual Education Plans and Behaviour Plans.

We are confident from the data shared through our various monitoring and reporting processes, including feedback from schools, that individual children, young people, and their families have benefitted from the service on the ground provided through this project. More so for the project delivery occurring during the pandemic and lockdowns when, as we have heard from schools, many of the most vulnerable children and their families were beyond the reach of school personnel.

We are therefore firmly of the view that Achieving More has been worthwhile as the new service, launched 3 years ago, to expand Reedham's services to vulnerable children and young people beyond and away from assisted boarding, which defined us for many years.

We have less confidence, however, about the success of the project in effecting more successful transitions - in the longer term - from primary to secondary schools for vulnerable children, which has been a core ambition of the project.

Despite the evidence from both Achieving More delivery partners of achievement in their support for young people, there is little evidence of continuity of support for children transitioning from the primary phase into the secondary phase over the project's duration. It has not been possible for Reedham to track and monitor how well a child supported in primary school has settled in their new secondary school (attendance, engagement, attitude to learning, relationships, achievement, and family support/engagement). It is thereby difficult to determine whether this cross-phase support, across a 3 – 4 year period, is effective in enabling a more successful transition mitigating early departure from secondary education for vulnerable children.

In May 2022, the Reedham Board of Management, having reviewed the impact data up to February 2022 decided not to continue investment in the project's current iteration for the longer term.

Our learning from the Achieving More project management has been hugely significant in shaping our understanding of our charity as a Tier 2, enabling charity in Croydon. We believe that we have honed a model of working which will enable us to add value to the work and growth of other Croydon based charities with our financial resource but also our experience of quality assurance and understanding of impact measurement, which enables honesty and transparency about the extent to which services truly make a positive difference to the lives of vulnerable children and young people.

Report of the Board of Management Year to 30 June 2022

Community Projects

Summer Blitz

This year we have again been able to signpost many young people from our services to the Summer Blitz July – August 2022, a programme of activities to keep young people engaged over the summer run by Reaching Higher, one of our partner charities in Croydon.

Legacy Youth Zone

Alongside and complementing the support delivered through our other services, we have been pleased to continue to support Legacy for a third and final year as a founder patron, contributing to their vision of engaging more young people from all over Croydon in a safe, community hub. We have been able to work together to reach and support young people (including those from our Boarding and Achieving More projects) with activity packs, food provision, work experience and employment opportunities as well as guide them to a safe and fun place to be after school or in the holidays.

We have looked at new vulnerabilities presenting in young people as a result of the pandemic, and funding changes in our locality, and considered how the Legacy resource and expertise, supported by Reedham, can be accessed by more vulnerable children and young people.

On the strength of our relationship over the past four years and the shared understanding of the needs of vulnerable young people in Croydon, we have co-designed a Schools and Community Engagement (Outreach) programme project that will commence in the new school year (September 2022).

Strategic Partnerships

Reedham has continued to progress a collaborative approach to its current and future operations to meet need among vulnerable children and young people and their families in our community. This is premised on the belief that by playing a part in a cohesive and united effort to meet the needs of all vulnerable children and young people in Croydon through their school career, the charity will maximise its impact.

Having identified other organisations concerned with the welfare of vulnerable young people in Croydon, we have worked actively this year to expand our intelligence and understanding of voluntary sector support for these young people and their families, particularly regarding school/college attendance, employability, and asylum.

We have established new relationships within the sector, in particular with Croydon Voluntary Action (CVA), and explored the merits of a collaborative strategic effort - as two long-standing Tier 2 organisations in Croydon - to facilitate a co-ordinated, evidenced-based and quality assured approach to service provision for vulnerable children and young people in Croydon.

Report of the Board of Management Year to 30 June 2022

Fundraising

2021-2022 has been a growth year for Fundraising for The Reedham Children's Trust, we have continued to diversify income streams as part of our strategic ambition to provide a more sustainable financial future for the charity and the children and young people we help.

Donors

We are especially grateful for the committed support of our long-term supporters. We would like to extend a special thanks for their continued support this year to:

- Reedham Guardians:
W Paul Julius
Richard Link
Charles and Joanna Pope
Patricia Phillips
 - Ambassador, Henry Weir
 - Reedham Children's Champions
 - Black Family Charitable Trust
 - The Taylor Family Foundation
 - Ogilvie Charitable Trust
 - Gwen Julius Charitable Trust
 - The Postcode Society Trust
 - French Huguenot Church of London Charitable Trust
 - The Blakemore Foundation
 - The National Lottery Community Fund
 - Nisa, Make a Difference Fund
 - BlackRock Gives
 - Fenwick Charitable Trust
 - Centrale & Whitgift, Croydon
 - Sidley Austin LLP
 - Andrews Estate Agents (Purley branch)
 - Transform to Fit (T2FIT)
 - Morrisons, Purley Way
 - Reedham Old Scholar's Association (ROSA)
 - St Nicholas School
 - Beaumont Primary School
 - Royal Russell School
 - Qatalyst
 - Rotary Club of Coulsdon Manor
 - St Marks Church, Woodcote
 - All Saints Church, Sanderstead
 - All Saints Church, Kenley
 - Sanderstead United Reformed Church
 - Neighbourly
 - Aldi Coulsdon
 - Lidl Wallington
-

Report of the Board of Management Year to 30 June 2022

- M&S Banstead
- Tesco Purley
- Connie and Adnan Petek
- Reedham Park School (Parents' Association)

Remembering those we have lost

Some members of The Reedham Children's Trust extended family sadly passed way this year. They kindly remembered the charity and continue to support our work for vulnerable children and young people through a legacy:

- Mr G Payne
- Mr K Humber
- Mrs Blazely

Our thoughts and grateful thanks are with their families.

Christmas Campaign

Once again, our 2021 Christmas Toy and Food drive appeal was an enormous success, with supporters and residents coming together at a time of great need in our community.

We received:

- 878 presents for children ages 1-18
- Over £7000* worth of food vouchers
- Food donations for young people in our community

The total financial support including gifts in kind and gift aid, for Christmas 2021 exceeded £24,000. Presents were distributed across 8 primary schools, 2 secondary schools, Reaching Higher youth charity and members of Legacy Youth Zone.

*Due to the enormous generosity of food vouchers, we have been able to support over 70 vulnerable families from Christmas until June 2022 with regular food vouchers throughout the first half of the year.

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Together we managed to make Christmas special for hundreds of vulnerable children and their families across Croydon. The families we prioritised for support through the Christmas Appeal project faced various social economic issues including terminal illness, loss of loved ones, separation, mental health issues, Special Education Needs, domestic violence, having no recourse to public funds and deprivation.

Partner: Centrale and Whitgift

The Reedham Children's Trust was once again nominated Centrale and Whitgift's main charity beneficiary for their Christmas campaign in 2021. Despite some covid restrictions still in place, hundreds of members of Croydon community donated many wonderful presents.



"Centrale and Whitgift are proud to have collaborated with The Reedham Children's Trust last year to encourage families to donate during our Gingerbread decorating and Elf training workshops for Christmas. The events were free, but we asked families to donate what they felt they would be happy to pay. 100% of proceeds went to The Reedham Children's Trust, with a QR code we created for contactless payments as well as bucket collections throughout the workshops across both centres.

We were delighted to have raised over £2,000 for the charity at the workshops, thanks to the wonderful generosity of the Croydon community.

In addition, we continued to run our annual gift appeal "The Giving Tree", receiving an incredible 727 presents (approximate value of £7,500) from the Croydon community, benefitting hundreds of disadvantaged children of Croydon. It is a joy to work with The Reedham Children's Trust and support the Croydon community in the heart of the town, we look forward to working together again in future years."

Dominique Stagg, Marketing & Events Manager, Centrale & Whitgift

Partner: Sidley Austin LLP

Sidley Austin employees not only took part in the toy and food voucher drive but also invited one of our beneficiary schools to a wrapping party! Staff kindly bought hundreds of presents and then, with the help of St Elphege's elves, they all had a fun afternoon wrapping presents and eating lots of party food, finishing off with a sing song with the Sidley Choir.



"Thank you and you may never realise how helpful you were during the Christmas period. But you made our festive season so special. The vouchers helped me a lot during food shopping and the children were all able to buy few things they had always wished for that I could not afford using their gift card. Your financial help saved me from having to take on more debts. that would have been difficult to repay. I am indebted to you for your generosity. Thanks for the helping hand to families like mine and others. May God bless you and reward you abundantly".

Family A with 3 children

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In total Sidley Austin LLP donated over 150 presents and nearly £7,000 worth of food vouchers, which have been able to support some of the most vulnerable families for 6 months of the year.

"I felt really privileged to have taken part in the wrapping party trip to Sidley Law Firm. Wrapping gifts for the more unfortunate children of our school was really rewarding. Also, it really showed how considerate our school is for all the children. It was the best school trip I'd ever been on before'. Thank you everyone." Child b

Community:

We would also like to thank Qatalyst, Tesco's (Purley), and Morrisons (Purley Way) – not to mention students at Royal Russell School who persuaded their teachers that they had to take part!.



We are so grateful for the huge number of donations from local residents and existing supporters. Thank you so much for your kindness.

Report of the Board of Management Year to 30 June 2022

Fundraising and Community Events

Marathon Marvel!

This year, Cassey ran the London Marathon in aid of The Reedham Children's Trust, not only did she manage it in 4 hours, but she raised a fantastic £1409!



T2FIT

The Reedham Children's Trust was chosen by T2FIT in Coulsdon as their local charity partner. Immediately they began work on fundraising and organised a challenge for existing and new members to row the length of the Thames (346,000m) in 12 hours. They absolutely smashed the target, rowing a combined distance of 500,320m and raising a staggering £2,639!

"We wanted to give back to the community locally and thought The Reedham Children's Trust was the perfect place to do just that. The charity is doing such great work, and we're thrilled that our donations are going to support the lives of vulnerable young people. Not only that, but the team have also been so great to work with and we're excited about the future of the partnership and helping the charity further."

Luke and Amy, T2FIT.

Rotary Club of Coulsdon Manor

The Rotary Club of Coulsdon Manor has also recently joined the Reedham Supporters family. We look forward to developing our relationship with them and thank them for their generosity in supporting vulnerable children through our charity this year.

Platinum Jubilee Community Day in honour of our Patron, Her Majesty the Queen

In early June we were delighted to host a fun-filled day for our local community, in honour of our patron's Platinum Jubilee.

Prior to the event itself, 400 local children took part in the Platinum Jubilee competition to write a poem or short story for the Queen or design a football shirt to commemorate the jubilee. Thank you to all the children and schools that took part. The entries were outstanding, full of creativity and passion and made the judges' decisions very hard indeed! On the day itself, live entertainment was provided by over 150 young people from the community and around a further 100 young people took part in our football and hockey sessions.

Hundreds of people joined us in the sunshine throughout the afternoon and the food and drink stalls were immensely popular as well as free activities for youngsters with arts and crafts, face painting, hair braiding, and bouncy castles in addition to the entertainment and sports zones.

The Worshipful Civic Mayor of Croydon, Alisa Flemming, attended and took to the stage to speak authoritatively and compassionately about the need for organisations like The Reedham Children's Trust, as the Borough works diligently to enable the services of grass roots organisations mentoring and supporting vulnerable children, young people, and their families.

Report of the Board of Management Year to 30 June 2022

We are grateful to everyone who made this event possible; thank you to St Nicholas and Beaumont Primary Schools for letting us use their fields. Thank you to Reaching Higher and Henry Weir for running our hugely successful sports zone; thank you to our judges, our performers and an extra special thank you to our wonderful volunteers, including staff and trustees.

A message from our Ambassador, Team GB Olympic Hockey player, Henry Weir:

"What a year it's been and when I look back and reflect, my involvement with The Reedham Children's Trust has been one of the things I am most proud of. To be associated and assist such an amazing organisation is a complete joy. The people at The Reedham Children's Trust work so hard to transform the lives of vulnerable children. To be able to help in any way I can is an honour."

The Jubilee Day was an amazing example of tireless work by Reedham, that spread joy, opportunity and fun throughout the community.

I ran a hockey clinic on a very hot day, with some brilliantly enthusiastic children, some of whom were trying hockey for the first time and having so much fun.

The Reedham Children's Trust create these opportunities for children to develop, grow and feel supported, and the Jubilee Day was a great example of that".



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Governance

The Board of Management has continued to monitor the charity's 5-year business and financial strategy 2019 – 2024, with special attention to the effects in our community of both the Covid-19 pandemic and the financial crisis in Croydon Council, and the implications of these for the charity's strategic direction and operational and financial objectives.

Having agreed last year, in May 2021, that the charity should continue to expand services, through collaboration with other not-for-profit organisations providing face-to-face delivery with vulnerable children and young people, the Board this year, at its awayday in May 2022, agreed in principle that the need in Croydon is such that the charity - to genuinely fulfil its mission - should be prepared to 'invest' a significant amount of its asset in enabling the work of frontline voluntary organisations providing proven good work to support vulnerable children, young people and their families, to do more of it and to greater effect.

The Board agreed that the way forward for Reedham was to allocate some of its capital investment for an innovative youth investment fund to enable better access to high quality, coordinated support services by vulnerable youth and families across Croydon.

Governance Review

The Board of Management is committed to excellence in governance and ongoing self-review and development. This year the Board has continued its cycle of review of governance against the seven principles in the Charity Code of Governance.

Report of the Board of Management Year to 30 June 2022

Plans for Future Periods

Children's Services

Assisted Boarding

During the next academic Year 2022-2023, 9 young people will continue in supported placements at boarding school.

All these young people will be sixth formers, in either Years 12 or 13, preparing for applications to university and transitioning to Higher Education or employment.

We will continue to support these young people through our monitoring check-in with each young person, family, and school, in line with our Reedham Charter, together with facilitating work experience placements and the potential of bursary places for our students, during Summer 2022.

Achieving More

We will be completing the three-year development project in September 2022 with an end of project evaluation.

Our learning from this project management will inform the approach of the charity in its future strategic partnerships which will enable us to add value to the work and growth of youth support services in Croydon.

Community support: Activities to keep vulnerable children and young people safe and engaged outside school

We will continue to signpost as many young people as we can to Reaching Higher's Summer Blitz programme in July and August 2022, making sure all 8 Achieving More schools have the necessary literature to promote the opportunity.

In the next financial year, we shall be launching the Schools and Community Engagement (Outreach) programme, a collaborative venture with Legacy Youth Zone, aimed at increasing our engagement with vulnerable young people in Croydon via outreach through schools and community.

Strategic Partnerships

Following the Board of Management's decision in May 2022, Reedham will continue to progress a strategic and collaborative partnership with CVA, seeking to build purposeful relationships with, and invest resource in, organisations delivering front line services to vulnerable children, young people, and families. This, we believe, will enable them to do what they do well, better, across the borough through a joined-up, evidenced approach that meets quality standards and achieves more for all our vulnerable children and young people.

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Fundraising

In 2022/23 we will continue to broaden our fundraising to supplement the resource we invest in enabling the face-to-face support to vulnerable children, young people and their families, across Croydon. We will be repeating our hugely successful Christmas Toy and Food Voucher appeal, partnering for the third year with Centrale and Whitgift and several local businesses, with whom we have built relationships.

We will be sharing our partnership vision with long-standing supporters of the charity as well as working to build new supporters within Croydon in particular.

Governance

The Board will be giving consideration to the operational implementation of its strategic decision in May 2022 for a youth Investment fund to enable better quality and coordinated services to vulnerable youth in Croydon.

This will entail consideration of a business model for collaboration with CVA to enable a Croydon-wide service provision for vulnerable young people and their families and thereby maximising the charity's impact.

The Board will be particularly mindful of:

- Numbers of children and young people able to access and benefit from front line (face to face) support activities across all parts of the borough of Croydon
- Impact on organisations potential to deliver and success (impact on youth)
- Collaboration between voluntary sector organisations to join up/collaborate and increase support and social impact for young people and their families
- Fundraising opportunities for this kind of strategic approach

The Board will continue its review of governance, undertaking self-review against the principles in the Charity Commission's Code of Governance.

Structure, Governance and Management

Governing Document

The Reedham Children's Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 30 June 1981 and registered as a charity with the Charity Commission on 9 June 1963 (initially as Reedham School, subsequently as Reedham Trust and, from 13 June 2014, Reedham Children's Trust).

Appointment of Members of the Board of Management

The members of the Board of Management, who are also directors of the company and trustees for the purpose of charity law, are appointed in accordance with the Articles of Association of the company. Term of office for members is an initial tenure of three years with a further three-year review cycle.

Report of the Board of Management Year to 30 June 2022

The charity benefits by having Board members from a wide variety of backgrounds, with a diverse range of skills. Some members have long-standing experience of the growth of the charity, others have brought in new skills and expertise. This balance ensures the continuity of the strategic aims and vision of the charity while being open to fresh appraisal and innovation.

Board Members' Induction and Training

The Board of Management is committed to annual review of governance. Each trustee and the Senior Manager (currently the CEO) are required to complete an annual declaration form of Conflict of Interest and to renew their declaration that they are not disqualified from being a Trustee.

New Board members are sent comprehensive information about the work of the charity, including the charity's Memorandum and Articles, the Business Plan and the Annual Report and Financial Statements, and are invited to an induction meeting with the CEO to familiarise themselves with the charity and the context within which it operates. There is a trustee training and development area on our server with links to current guidance for trustees. They are made fully aware of the obligations of members of the Board of Management, principles for good governance, and the resourcing and current financial position of the charity as set out in the latest financial statements. The Board is currently working through an in-depth review of each of the principles in the code of good governance,

Board members are required to attend training sessions and seminars held on relevant issues, including governance, finance and safeguarding throughout the year. All trustees attend an annual away day which has a developmental focus. They also visit schools and community organisations attended by young people who are supported by the charity and attend major events held by other charities and institutions throughout the year.

Each trustee has an annual one to one review with the Chairman to develop ideas and to ensure that trustees are providing maximum support and to identify any development needs. Trustees are also invited to have one to one sessions/creative thinking time with the CEO.

The charity has recognised and celebrated the diversity of our Board in respect of gender and ethnicity.

Report of the Board of Management Year to 30 June 2022

Compliance

The charity takes individuals' right and safety of personal information seriously. We have undertaken an extensive annual review of the organisation's data systems and processes in line with our ongoing GDPR (General Data Protection Regulations) compliance.

Our fundraising strategy is key to sustaining the work of the charity in supporting vulnerable young people. We are members of the Fundraising Regulator and comply with the Fundraising Code of Practice.

We have had no complaints regarding our fundraising during the year. We aim to respond to all complaints individually and promptly. Our complaints procedure is on our website and any complaints would inform our fundraising strategy going forward.

The charity does not use any third-party fundraisers. We never undertake cold calling nor cold mailings. Our approach is to increase our donor base through personal introduction and ongoing communication with consent. As a charity we are diligent in respecting and seeking to protect the rights of vulnerable people.

Organisation

Members of the Board of Management administer the charity and are listed on page 1. There are currently 8 members of the Board, which meets on a quarterly basis. There are two sub-committees working with specific responsibilities delegated by the Board.

Finance, Fundraising and General Purposes Committee

The purpose of the Finance, Fundraising and General Purposes (FF&GP) Committee is to report and make recommendations to the Board of Management regarding the best use of the charity's resources. The committee ensures that all trustees are fully aware of their responsibilities regarding financial and asset management and the current regulatory environment as outlined by the Charity Commission. The committee also oversees and monitors fundraising income on behalf of the Board of Management, ensuring the advancement of the fundraising capacity of The Reedham Children's Trust by reviewing and promoting the fundraising, marketing, and communication strategies.

The prudent financial management of the charity's funds over past years has enabled the organisation to underwrite the commitment we make to children and families when we have awarded a grant for assisted boarding.

The major financial objective of the Board of The Reedham Children's Trust is to fund its activities. Investments are held to generate capital returns more than inflation and to achieve sustainable total returns within its risk profile. It has a clearly defined Investment Policy Statement, which is reviewed annually by the FF&GP Committee, and it sets out the charity's specific goals and objectives.

In terms of implementation, Reedham Children's Trust delegates the day-to-day management of its investment assets, under a discretionary management contract, to an FCA regulated investment management company who report, on a regular basis, to the Finance, Fundraising, and General Purposes Committee.

Report of the Board of Management Year to 30 June 2022

Children's Services Committee

The purpose of the Children's Services Committee is to oversee the quality and efficacy of the service delivery to children, young people, and their families. The committee monitors the safeguarding policy and procedures and has responsibility for the budget allocated to activities and services which assist vulnerable children and young people.

The name and function of the Children's Services Committee will be reviewed by the Board in the autumn of 2022.

Responsibilities of the Board of Management

The Board is responsible for preparing the Report of the Board of Management and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year. In preparing financial statements giving a true and fair view, the Board is required to:

- ◆ select suitable accounting policies and then apply them consistently.
- ◆ observe the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).
- ◆ make judgements and estimates that are reasonable and prudent.
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the applicable Charity (Accounts and Reports) Regulations. The Board is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Board of Management Year to 30 June 2022

Key management personnel

Ms Sarah Smart continued in the role of Chief Executive Officer (CEO), managing the daily operation of the charity. The CEO and Board of Management are deemed to constitute key management personnel. The salary of the CEO is reviewed annually by the Board of Management. No Board member received any remuneration during the year.

Risk Assessment

The Board has in place a detailed Risk Management Policy and Board members meet annually to review the charity's governance, operational and financial risks. These procedures include identification of the types of risk to which the charity is exposed, estimation of the likelihood of occurrence and potential impact, and identification of the means to mitigate the effects of major risks. The key risks identified by the charity are:

- ◆ Loss of key staff: There are systems in place which demonstrate value and respect for our staff, such as appraisal for professional development and flexible working opportunities. We have identified our core activities and all staff are aware of cover procedures to manage these if needed. There is appropriate succession planning and handover periods where required.
- ◆ Disaster recovery and loss of property: There is a formal disaster recovery plan which is reviewed annually by trustees. Electronic documents and emails for the Trust are stored securely in the cloud using Microsoft Office 365. The Trust maintains a server at the office which holds the financial database and the Children's Services database. This server is securely backed up to the cloud using Microsoft's cloud backup services. The Trust contracts with an external IT support provider to assist in the configuration and management of its on-premises and cloud-based services.
- ◆ All staff have remote access working facilities and are able to work from home in the event of a disaster or major risk, such as we have employed during the pandemic.
- ◆ Protection of our assets and generating future income: We have an investment policy and reserves policy which is reviewed and agreed annually. Investment monitoring and reporting of performance is undertaken quarterly, and meetings with our investment manager bi-annually. We have specialist investment expertise represented on the Board.

Financial Review

The total income for the year amounted to £497,095 (2021: £314,993). The increase in income arose largely from an increase in donations and legacies income of £147,831.

Total expenditure for the year amounted to £792,799 (2021: £887,227).

Grants are reviewed annually, and constant reassessment of the charity's priorities and grant-giving practices takes place to ensure that funds are expended as effectively as possible.

Report of the Board of Management Year to 30 June 2022

Investment Policy

The charity's current investment policy is based on the view that in a low interest rate and yield environment it should not pursue a policy biased towards an investment income target. The Board has adopted a long-term strategic approach with the flexibility to follow the principles of a total return policy. Any shortfall in the budgeted investment income could, therefore, be made up by an equivalent amount being realised from the investment portfolio.

Regarding investment assets allocation, Investec is appointed by the Board to manage a passive portfolio of 50% UK Equity Tracker Funds and 30% Overseas Equity Tracker Funds. In addition, there is a 20% allocation to actively managed Property Funds. Whilst the performance benchmark is a fixed weight one, rebalancing around the benchmark would occur within set parameters. The performance of all assets is assessed against recognised indices. The investment total return for the year was 4.0% compared to a benchmark of 4.5%.

Reserves Policy

The charity's total reserves at 30 June 2022 amounted to £8,459,753. The fixed asset fund and designated fund of the charity represents the carrying value of the charity's tangible fixed assets and investments at 30 June 2022. The fixed asset fund has been ring-fenced in a separate fund to demonstrate that the assets are being held by the charity for the long term; the tangible fixed assets for use in the running the charity's activities; and the investments for the generation of future income. The designated fund is held to ensure Reedham have the funds available to fulfil its grant commitments to continue to support our current children and young people over the next 3 years.

During the year, the Board oversaw year three of its 5 year strategic and financial plan and in alignment with that plan, reviewed the Reserves Policy (the "Policy") to ensure the delivery of the plan while ensuring at the same time it continues to meet the existing commitments of the charity. The Board continued the Policy whereby a minimum level of unrestricted reserves would be maintained to cover its commitments - being the sum of all future committed boarding school fees and the next three years of operating costs to ensure medium term stability of the Achieving More programme.

At 30 June 2022 the unrestricted reserves of the charity were £8,427,934, which exceed the commitments of £1,554,429 as required by the policy.

The FF&GP Committee will, on an annual basis, review the policy and report on its compliance to the Board of Management.

Going concern

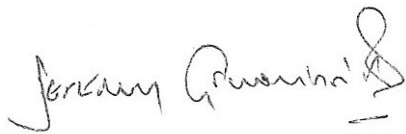
The Board of Management have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Board of Management have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The members of the Board of Management consider that the returns on the investment portfolio together with the underlying capital value are sufficient to meet the anticipated grant commitments for the future years, if required.

Report of the Board of Management Year to 30 June 2022

The Board of Management have therefore concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Approved by order of the Board on:

A handwritten signature in black ink, appearing to read 'J C Groombridge CB', with a stylized flourish at the end.

J C Groombridge CB

Chairman

15 March 2023

Independent auditor's report to the members of The Reedham Children's Trust

For the year to 30 June 2022

Opinion

We have audited the financial statements of The Reedham Children's Trust (the 'charitable company') for the year ended 30 June 2022 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Board of Management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Board of Management with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. The Board of Management is responsible for the other information contained within the annual report and financial statements. Our

Independent auditor's report to the members of The Reedham Children's Trust

For the year to 30 June 2022

opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Board of Management's report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Board of Management's report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Board of Management's report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Board of Management's remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Board of Management was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Board of Management's report and from the requirement to prepare a strategic report.

Responsibilities of the Board of Management

As explained more fully in the responsibilities of Board of Management's statement, the members of the Board of Management (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that

Independent auditor's report to the members of The Reedham Children's Trust

For the year to 30 June 2022

they give a true and fair view, and for such internal control as the Board of Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Management either intends to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company. We determined that the following laws and regulations were most significant: The Companies Act 2006, the Charities Act 2011 and The Statement of Recommended Practice (SORP (FRS102)).
- We understood how the charitable company is complying with these legal and regulatory frameworks by making enquiries to management and those responsible for legal and compliance procedures. Through our enquiries we corroborated these views by our review of Board minutes.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur.

Audit procedures performed by the audit team included:

- Enquiries with management, whether they have any knowledge of any actual, suspected or alleged fraud;
- Challenging assumptions and judgements made by the Board of Management in its significant accounting estimates;
- Identifying and testing journal entries; and

Independent auditor's report to the members of The Reedham Children's

Trust For the year to 30 June 2022

- Assessing the extent of compliance with the relevant laws and regulations, as part of our procedures.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the Board of Management and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Katharine Patel (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 17 March 2023

Statement of financial activities Year to 30 June 2022
(Including an income and expenditure account)

		Unrestricted					
		General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	Total 2022 £	Total 2021 £
Notes							
Income and expenditure							
Income from:							
Donations and legacies	1	179,577	—	—	72,068	251,645	103,814
Investments	2	245,450	—	—	—	245,450	211,179
Total income		425,027	—	—	72,068	497,095	314,993
Expenditure on:							
Raising funds							
. Investment management costs		25,145	—	—	—	25,145	23,003
. Fundraising and event costs	5	157,537	4,368	—	12,428	174,333	140,567
Charitable activities							
. Children's services	6	358,890	6,551	149,800	78,080	593,321	723,657
Total expenditure		541,572	10,919	149,800	90,508	792,799	887,227
Net (expenditure) before transfers and net gains on investments							
		(116,545)	(10,919)	(149,800)	(18,440)	(295,704)	(572,234)
Net gain on investments	9	—	82,024	—	—	82,024	1,145,242
Net (expenditure)/income		(116,545)	71,105	(149,800)	(18,440)	(213,680)	573,008
Transfers between funds	12	(72,163)	131,539	(59,376)	—	—	—
Net movement in funds		(188,708)	202,644	(209,176)	(18,440)	(213,680)	573,008
Total funds brought forward at 1 July 2021							
		397,369	7,893,882	331,923	50,259	8,673,433	8,100,425
Total funds carried forward at 30 June 2022							
		208,661	8,096,526	122,747	31,819	8,459,753	8,673,433

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities in both years.

Statement of financial activities Year to 30 June 2022
(Including an income and expenditure account)

		Unrestricted					
		General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	Total 2021 £	Total 2020 £
	Notes						
Income and expenditure							
Income from:							
Donations and legacies	1	51,471	–	–	52,343	103,814	64,428
Investments	2	211,179	–	–	–	211,179	286,126
Total income		262,650	–	–	52,343	314,993	350,554
Expenditure on:							
Raising funds							
· Investment management costs		23,003	–	–	–	23,003	23,156
· Fundraising and event costs	5	134,399	4,368	–	1,800	140,567	108,715
Charitable activities							
· Children's services	6	475,743	6,551	186,046	55,317	723,657	542,087
Total expenditure		633,145	10,919	186,046	57,117	887,227	673,958
Net (expenditure) before transfers and net gains/ (losses) on investments							
		(370,495)	(10,919)	(186,046)	(4,774)	(572,234)	(323,404)
Net gain (losses) on investments	9	–	1,145,242	–	–	1,145,242	(669,312)
Net income/(expenditure)		(370,495)	1,134,323	(186,046)	(4,774)	573,008	(992,716)
Transfers between funds	12	341,098	(259,724)	(81,374)	–	–	–
Net movement in funds		(29,397)	874,599	(267,420)	(4,774)	573,008	(992,716)
Total funds brought forward at 1 July 2020							
		426,766	7,019,283	599,343	55,033	8,100,425	9,093,141
Total funds carried forward at 30 June 2021							
		397,369	7,893,882	331,923	50,259	8,673,433	8,100,425

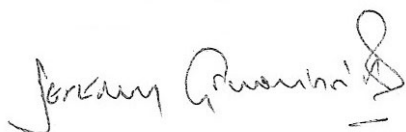
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities in both years.

Balance Sheet 30 June 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	8		190,741		204,286
Investments	9		8,028,532		8,021,519
			8,219,273		8,225,805
Current assets					
Debtors	10	116,186		108,166	
Short term deposits		–		207,548	
Cash at bank and in hand		230,958		199,934	
		347,144		515,648	
Creditors: amounts falling due within one year	11	(106,664)		(68,020)	
Net current assets			240,480		447,628
Total assets			8,459,753		8,673,433
The funds of the charity:					
Unrestricted funds	12				
. General fund		208,661		397,369	
. Fixed asset fund		8,096,526		7,893,882	
. Designated fund		122,747		331,923	
			8,427,934		8,623,174
Restricted funds	12		31,819		50,259
			8,459,753		8,673,433

The financial statements were approved by the Board on
and signed on its behalf by:



J C Groombridge CB

15 March 2023

The Reedham Children's Trust - Company number 00081410

Statement of Cashflows Year to 30 June 2022

	Notes	2022 £	2021 £
Cash flow used operating activities:			
Net cash used in operating activities	A	(496,985)	(677,599)
		<u>(496,985)</u>	<u>(677,599)</u>
Cash flow from investing activities:			
Dividends and interest from investments		245,450	211,179
Proceeds from the disposal of investments		65,589	747,151
Purchase of investments		–	(217,665)
Net cash provided by investing activities		<u>311,039</u>	<u>740,665</u>
Change in cash and cash equivalents in the year		(185,946)	63,066
Cash and cash equivalents at 1 July 2021	B	432,927	369,861
Cash and cash equivalents at 30 June 2022	B	<u>246,981</u>	<u>432,927</u>

A Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net (expenditure)/income in funds (as per the statement of financial activities)	(213,680)	573,008
Adjustments for:		
Depreciation charge	13,545	15,420
(Gain) on investments	(82,024)	(1,145,242)
Dividends and interest from investments	(245,450)	(211,179)
(Increase)/ decrease in debtors	(8,020)	59,206
Increase in creditors	38,644	31,188
Net cash used in operating activities	<u>(496,985)</u>	<u>(677,599)</u>

B Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	230,958	199,934
Short term deposits	–	207,548
Cash held by investment managers	16,023	25,445
Total cash and cash equivalents	<u>246,981</u>	<u>432,927</u>

Statement of Cashflows Year to 30 June 2022

C Analysis of changes in net debt

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash and cash equivalents	432,927	(185,946)	246,981
Total	432,927	(185,946)	246,981

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the Charity and the cash and cash equivalents.

Principal Accounting policies 30 June 2022

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 30 June 2022.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the modification to a fair value basis as specified in the accounting policies below.

The charity constitutes a public benefit entity as defined by FRS 102.

All financial information is presented in British Pounds Sterling (£), the charity's functional currency, and has been rounded to the nearest pound (£).

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the members of the Board to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- ♦ estimating the useful economic life of tangible fixed assets.

Assessment of going concern

The members of the Board of Management of the charity have not identified any material uncertainties relating to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The members of the Board of Management consider that the returns on the investment portfolio together with the underlying capital value are sufficient to meet the anticipated grant commitments for the future years, if required.

Income

Income is recognised in the period in which the charity has entitlement to the income and the amount can be measured reliably and it is probable that the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Investment income

Investment income comprises dividends and interest on the charity's portfolio of listed investments. Dividends are recognised once the dividend has been declared and the charity has received notification that the dividend is due.

Principal Accounting policies 30 June 2022

Interest on the charity's investment portfolio and funds held on deposit is recognised when receipt is probable and the amount can be measured reliably using the effective interest method.

Legacies

Legacies are recognised in the financial statements on a receivable basis, when there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value of the income can be measured with sufficient reliability.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It includes VAT which cannot be recovered.

Expenditure on charitable activities comprises grants awarded, holiday scheme costs and the related support and governance costs. Grants awarded represent school fees and related costs payable in the year. They are recognised when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions.

Fundraising and events costs are incurred in securing donations to the charity.

Support costs include administration, personnel and governance costs. Governance costs include audit costs and legal costs relating to the charity's compliance with regulation and good practice.

Tangible fixed assets

Depreciation of tangible fixed assets is charged so as to write off their full valuation/cost, over their expected useful lives at the following rates:

Freehold property:	The charity follows a policy of revaluation of the freehold property, ensuring that the property is included in the financial statements at its market value based on existing use. The property is depreciated over a 23 year period.
Equipment and furniture:	20% of cost per annum
Website:	25% of cost per annum

Fixed asset investments

The charity's investments are initially measured at cost and subsequently at market value. Investment gains and losses, whether realised or unrealised, are recognised in the statement of financial activities in the period in which they arise.

Debtors

Debtors are initially recognised at their settlement amount and subsequently at amortised cost or their recoverable amount. Prepayments are valued at the amount prepaid.

Principal Accounting policies 30 June 2022

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be measured or estimated reliably.

Creditors and provisions are initially recognised at fair value, being the amount the charity anticipates it will pay to settle the debt, and subsequently at amortised cost.

Fund accounting

The unrestricted general fund comprises those monies which may be used towards meeting the charitable objectives of the charity and which may be applied at the discretion of the members of the Board of Management.

The designated funds are monies set aside out of the general fund and designated for specific purposes by the members of the Board of Management.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

1. Donations and legacies

	Unrestricted funds £	Restricted funds £	2022 Total £
Donations	36,634	72,068	108,702
Event proceeds	15,981	–	15,981
Legacies	126,962	–	126,962
2022 Total	179,577	72,068	251,645
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2021 Total £</i>
<i>Donations</i>	<i>48,944</i>	<i>52,343</i>	<i>101,287</i>
<i>Event proceeds</i>	<i>2,527</i>	<i>–</i>	<i>2,527</i>
<i>Legacies</i>	<i>–</i>	<i>–</i>	<i>–</i>
<i>2021 Total</i>	<i>51,471</i>	<i>52,343</i>	<i>103,814</i>

2. Income from investments

	Unrestricted funds £	Restricted funds £	2022 Total £
Investments	244,639	–	244,639
Bank interest	811	–	811
2022 Total	245,450	–	245,450
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2021 Total £</i>
<i>Investments</i>	<i>208,946</i>	<i>–</i>	<i>208,946</i>
<i>Bank interest</i>	<i>2,233</i>	<i>–</i>	<i>2,233</i>
<i>2021 Total</i>	<i>211,179</i>	<i>–</i>	<i>211,179</i>

3. Allocation of support costs

	Raising funds £	Charitable activities £	2022 Total £
Support salaries	47,285	70,928	118,213
Recruitment, training and other staff costs	934	1,402	2,336
Rates and insurance	673	1,009	1,682
Upkeep of premises	2,515	3,777	6,292
Utilities	564	846	1,410
Stationery, postage & telephone	1,703	2,554	4,257
Office & sundry expenses	728	1,091	1,819
Computer consultancy	1,200	1,799	2,999
Website support and hosting	3,241	4,861	8,102
Depreciation:			
. Equipment & furniture	542	812	1,354
. Freehold property	3,826	5,739	9,565
. Website	1,050	1,576	2,626
Professional fees	1,072	1,607	2,679
Bank charges	41	61	102
Governance cost - Auditor's remuneration	2,951	4,426	7,377
2022 Total funds	68,325	102,488	170,813

	Raising funds £	Charitable activities £	2021 Total £
Support salaries	38,424	57,636	96,060
Recruitment, training and other staff costs	3,447	5,171	8,618
Temporary staff	160	240	400
Rates and insurance	834	1,250	2,084
Upkeep of premises	340	510	850
Utilities	544	817	1,361
Stationery, postage & telephone	1,806	2,708	4,514
Office & sundry expenses	390	584	974
Computer consultancy	4,921	7,382	12,303
Website support and hosting	3,046	4,570	7,616
Depreciation:			
. Equipment & furniture	542	812	1,354
. Freehold property	3,826	5,739	9,565
. Website	1,800	2,700	4,500
Professional fees	3,376	5,065	8,441
Bank charges	31	47	78
Governance cost - Auditor's remuneration	2,760	4,140	6,900
2021 Total funds	66,247	99,371	165,618

All support costs have been allocated to activities based on staff time spent.

Notes to the Financial Statements 30 June 2022

4. Net expenditure for the year

This is stated after charging:

	Total 2022 £	Total 2021 £
Staff costs (note 7)	252,299	258,051
Auditor's remuneration		
Audit	7,377	6,900
Depreciation	13,545	15,420

5. Fundraising and event costs

	Unrestricted funds £	Restricted funds £	2022 Total £
Direct costs	94,630	11,378	106,008
Support costs (see note 3)	67,275	1,050	68,325
2022 Total funds	161,905	12,428	174,333

	Unrestricted funds £	Restricted funds £	2021 Total £
Direct costs	74,320	–	74,320
Support costs (see note 3)	64,447	1,800	66,247
2021 Total funds	138,767	1,800	140,567

6. Children's services

	Unrestricted funds £	Restricted funds £	2022 Total £
Direct costs: Grants to pupils	149,800	25,410	175,210
Direct costs: Food vouchers	–	7,022	7,022
Direct costs: Onside Youth Zone (Legacy)	–	–	–
Direct costs: School-Home-Support	147,928	44,072	192,000
Direct costs: Reaching Higher	60,000	–	60,000
Other direct costs	56,601	–	56,601
Support costs (see note 3)	100,912	1,576	102,488
2022 Total funds	515,241	78,080	593,321

	Unrestricted funds £	Restricted funds £	2021 Total £
Direct costs: Grants to pupils	186,046	27,117	213,163
Direct costs: Onside Youth Zone (Legacy)	25,000	–	25,000
Direct costs: School-Home-Support	212,650	25,500	238,150
Direct costs: Reaching Higher	51,000	–	51,000
Other direct costs	96,973	–	96,973
Support costs (see note 3)	96,971	2,700	99,371
2021 Total funds	668,340	55,317	732,657

Notes to the Financial Statements 30 June 2022

7. Employee information

The average number of persons employed on a part-time basis during the year was 8 (2021: 8).

	2022 £	2021 £
Wages and salaries	222,503	234,036
Social security costs	21,230	15,773
Pension costs	8,566	8,242
	252,299	258,051

No employee received emoluments exceeding £60,000 during the year ended 30 June 2022 (2021: none).

No Board member received any remuneration during the year ended 30 June 2022 (2021: none). Travel expenses of £93 was reimbursed to a Board member during the year ended 30 June 2022 (2021: none).

Pension costs are payable in respect of defined contribution pension schemes. Contributions are recognised in the statement of financial activities in the year which they are payable to the scheme.

Key management personnel comprises the CEO and the Board of Management. The total remuneration of the charity's key management personnel (including employer's national insurance and pension contributions) for the year was £54,204 (2021: £46,197).

8. Tangible fixed assets

	Freehold property £	Equipment and furniture £	Website £	Total £
Cost or valuation				
At 1 July 2021	220,000	13,515	24,000	257,515
At 30 June 2022	220,000	13,515	24,000	257,515
Depreciation				
At 1 July 2021	21,282	10,573	21,374	53,229
Charge for the year	9,565	1,354	2,626	13,545
At 30 June 2022	30,847	11,927	24,000	66,774
Net book value				
At 30 June 2022	189,153	1,588	-	190,741
At 30 June 2021	198,718	2,942	2,626	204,286

The freehold property used in the management and administration of the charity was professionally valued by Fletcher King, independent surveyors and valuers, on 4 April 2019 for £220,000, its existing use value. The historical cost of the freehold property is £39,940. The Board of Management believe there is no material change to the value as at 30 June 2022.

Notes to the Financial Statements 30 June 2022

9 Investments

	2022 £	2021 £
Market value at 1 July 2021	7,996,074	7,380,317
Additions at cost	–	217,666
Disposals at opening book value	(63,353)	(698,151)
Net unrealised gain	79,788	1,096,242
Market value at 30 June 2022	8,012,509	7,996,074
Cash held by investment managers for re-investment	16,023	25,445
Total carrying value at 30 June 2022	8,028,532	8,021,519
Cost at 30 June 2022	6,296,932	6,341,194

At 30 June 2022 the charity held the following investments representing more than 5% of its portfolio:

- ◆ Legal & General UT UK Index Trust C Inc of £3,888,192 (2021: £3,960,659)
- ◆ Legal & General UT International Idx Tst C Inc of £2,301,750 (2021: £2,495,565)
- ◆ Charities Property Fund Property Inc of £902,920 (2021: £777,299)
- ◆ Coif Charity Funds Property Inc of £610,874 (2021: £515,240)

	2022 £	2021 £
Disposals		
Proceeds	65,589	747,151
Opening book value	(63,353)	(698,151)
Realised gain	2,236	49,000

10 Debtors

	2022 £	2021 £
Due from investment managers	96,745	89,155
Income tax recoverable	7,013	7,006
Prepayments	12,428	12,005
	116,186	108,166

11 Creditors

	2022 £	2021 £
Accruals	100,665	63,938
Social security	5,999	4,082
	106,664	68,020

Notes to the Financial Statements 30 June 2022

12 Reserves

	General fund £	Fixed asset fund £	Designated fund £	Restricted funds £	Total £
Balance brought forward at 1 July 2021	397,369	7,893,882	331,923	50,259	8,673,433
Income	425,027	–	–	72,068	497,095
Expenditure	(541,572)	(10,919)	(149,800)	(90,508)	(792,799)
Net investment gain	–	82,024	–	–	82,024
Transfers between funds	(72,163)	131,539	(59,376)	–	–
Balance carried forward at 30 June 2022	208,661	8,096,526	122,747	31,819	8,459,753

Fixed asset fund

The fixed asset fund of the charity represents the carrying value of the charity's tangible fixed assets and investments at 30 June 2022, less the designated fund. The funds have been ring-fenced in a separate fund to demonstrate the assets are being held by the charity for the long term: the tangible fixed assets for use in the running of the charity's activities; and the investments for the generation of income.

Designated fund

The anticipated cost for Reedham to continue to support current beneficiaries until they finish their education is £122,747. The trustees have designated a sum equal to this amount from the investment portfolio to ensure that funds are available to adequately cover these costs over the next two years.

Restricted funds

Restricted funds are held for the following specific purposes:

- ♦ £29,180 represents monies held for the charity's Foundationer programme in future years.
- ♦ £2,639 represents monies held for donation towards Onside Youth Zone (Legacy) to support their work with young people in the Croydon community.

Net assets between funds

	General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	2022 Total £
Tangible fixed assets	–	190,741	–	–	190,741
Investments	–	7,905,785	122,747	–	8,028,532
Current assets	315,325	–	–	31,819	347,144
Current liabilities	(106,664)	–	–	–	(106,664)
	208,661	8,096,526	122,747	31,819	8,459,753

Notes to the Financial Statements 30 June 2022

12. Reserves (continued)

Net assets between funds

	General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	2021 Total £
Tangible fixed assets	–	204,286	–	–	204,286
Investments	–	7,689,596	331,923	–	8,021,519
Current assets	465,389	–	–	50,259	515,648
Current liabilities	(68,020)	–	–	–	(68,020)
	<u>397,369</u>	<u>7,893,882</u>	<u>331,923</u>	<u>50,259</u>	<u>8,673,433</u>

The total unrealised gains as at 30 June 2022 constitute movements on revaluation and are as follows:

	2022 £
Unrealised gains include above:	
On investments	<u>2,093,859</u>
Reconciliation of movements in unrealised gains	
At 1 July 2021	<u>1,983,355</u>
Add: Unrealised gains in respect to disposals in the year	<u>30,716</u>
Add: Net gain arising on revaluation	<u>79,788</u>
At 30 June 2022	<u>2,093,859</u>

13 Related party transactions

The aggregate amount of donations received from the members of the Board of Management during the year ended 30 June 2022 was £240 (2021: £575). There were no other related party transactions during the year.

14 Members' liability

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of members is limited to £1 each.

15 Taxation

The Reedham Children's Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Accounts



The Reedham Children's Trust

Annual Report and Financial Statements

30 June 2021

Company Limited by Guarantee
Registration Number
00081410 (England and Wales)

Charity Registration Number
312433

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Reference and administrative information

Patron	H M The Queen
Vice Presidents	The Rt Hon. Sir R Ottaway MP (Stepped down Feb 2021) The Rt Revd Jonathan Clark, Bishop of Croydon C R S Link FCA W P Julius BSc (Hons) FloD V Martin
Board of Management (Trustees)	D A Welham BA (Hons) (Chairman) (Stepped down Feb 2021) J C Groombridge CB (Deputy Chairman) (Appointed Chairman Feb 2021) P J Allen FCSI FCMI R Beckles N Dyer (Appointed 30 November 2020) L Francis-Hume BA (Hons) MSc S Jenkins BA MA Dipsw P Leon-James (Appointed 30 November 2020) M Nevill APFS M Perkins DipM FRSA J Smith BSc MCT FCCA
Company Secretary/Chief Executive Officer	S J Smart BEd (Hons) MA
Executive Assistant	A Clayton
Deputy CEO and Director of Fundraising	C Palmer BA (Hons)
Children's Services Manager	J Musgrave BSc (Hons) (Left March 2021)
Children's Services Officer	R Smart BA (Hons)
Office & Finance Manager	S Egremont (Until March 2021)
Office Manager and Fundraising Support	S Egremont (Resumed March 2021)
Finance and Data Manager	A Sharma FCCA (Appointed March 2021)
Fundraising Manager	J Ritchie BA (Hons)

Reference and administrative information

Digital Marketing Officer	S Mirza BA (Hons) MA (Contract ended May 2021)
Fundraising Officer	K Phillips (Appointed June 2021)
Registered office	23 Old Lodge Lane Purley Surrey CR8 4DJ
Company registration number	00081410
Charity registration number	312433
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment advisers	Investec Wealth & Investment Limited 2 Gresham Street London EC2V 7QN
Solicitors	Greenwoods GRM Monkstone House City Road Peterborough PE1 1JE

Chairman's Report 2020/21

It is a great pleasure to give this, my first Annual Report as Chairman of Reedham Children's Trust - and what a year 2020/21 has been! We have faced immense challenges with the roller-coaster of Covid lockdowns and the gradual opening-up of the wider economy, and I have never ceased to be amazed and encouraged by the way the Reedham team rose to these challenges, turning them into opportunities to promote the well-being of children in vulnerable families. Far from wilting or wavering under the pressures of the pandemic, we have kept the torch alive and continued the strategic evolution and expansion of our work, exploring ways of funding services to help a greater number of young people, including our flag ship "Achieving More" project, and increasing our social impact.

We have continued to invest in our close and collaborative partnership with Reaching Higher and School Home Support for 'Achieving More', and this has already produced some encouraging outcomes. In the coming months, we will make decisions about building on this work, subject to careful evaluation of the project. We are also embarking on the third year of funding, as a Founder Patron, for the Legacy Youth Zone in Croydon, and several Trustees and Vice Presidents recently visited the centre to see for ourselves the amazing facilities being offered to young people in the community. Our discussions with Legacy on future options for funding will also continue, so that we can make decisions in the coming months.

As well as these new initiatives, we have continued to support twenty-four children through boarding school education, and it is especially gratifying to see many of them succeed in their examinations. I was especially pleased to hear, at the time of writing, of the achievement of our very first Reedham Foundationer who achieved A*, A, A, in her A-levels and has a place at Durham University. We offer our congratulations to her and to the five other students who secured university places and a work placement.

It bears repeating that all our work at Reedham is driven by the vision of our founder, Rev. Andrew Reed, some 177 years ago. As we honour the work of our predecessors, we move forward as a purposive, future-focused charity.

The Trust only succeeds because of the generosity of those who give to our work and the hard work of our people. I pay tribute to my predecessor, Deborah Welham, who led the Trust through a period of far-reaching strategic change, to my energetic and visionary trustee colleagues, to Sarah Smart, our Chief Executive and to all the staff and supporters who have helped move our work forward despite the many difficulties and challenges posed by the pandemic in the past year.

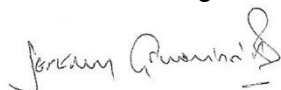
This coming year we will lose the services of some of our great supporters. Deborah Welham, Peter Allen and Lucille Francis-Hume will be standing down as trustees; Richard Link and Paul Julius will also be standing down as Vice Presidents, as will Rt. Rev. Jonathan Clark, Bishop of Croydon, who will be retiring next year. We are grateful for all the support they have given over the years and wish them all the very best as they relinquish their roles.

At Reedham, we attach high importance to good and effective governance. We have adopted the Charity Governance Code, and - as explained elsewhere in this report - we plan to work through each of the 7 principles in a systematic, rolling programme. This year we have been focusing on Board Effectiveness (principle 5), including a skills audit. I am greatly encouraged by the diversity of our Board, and the wide range of skills and experience they bring to the

Chairman's Report 2020/21

table. We are carrying some trustee vacancies, which we will be looking to fill over the coming months using the outcomes of the audit exercise we undertook this year.

Our commitment to transforming the lives of vulnerable and disadvantaged young people and families remains undiminished. We are in a very strong position as a Trust, with clear purpose and vision. I hope that we will continue to explore imaginative ways of extending our reach whilst remaining true to the aims and purposes of our charity.

A handwritten signature in black ink, appearing to read "Jeremy Groombridge".

Jeremy Groombridge CB
Chairman

20 January 2022

Objectives and Activities

Charity Aims and Objectives

The charity's aim is to provide life changing support for vulnerable children and young people whose personal, social, and educational development is adversely affected by very difficult home circumstances and where no other suitable support service is available to them at the point of need, continuing the work of our Founder, the Rev. Dr Andrew Reed.

Dr Reed established an orphanage, originally called the "Asylum for Fatherless Children," in 1844 in Purley. Subsequently renamed Reedham Orphanage in 1904 and Reedham School in 1950, the school was closed in 1979 due to changing social policy and financial pressures and the proceeds of the sale of the land and buildings were used to set up the charity.

Public Benefit

In planning the charity's activities for the year, the Board continued to refer to the Charity Commission's guidance on public benefit. The key activities of the charity this year have centred around care and support for vulnerable children and young people and improving their access to educational opportunity thereby raising their achievement and life prospects.

Mission

The charity helps children from families trying to function in challenging and often desperately difficult circumstances, for whom caring for their children and ensuring that they are regularly attending and engaging with school, may be a significant struggle. Many of these children are children in need, some on the edge of the care system. All have had their lives disrupted by a combination of factors such as the death, abandonment, physical or mental illness of a parent – including misuse of drugs and/or alcohol, domestic violence, and poverty. Reedham's support enables these children to gain stability, resilience and the educational attainment, skills, and self-belief they need to fulfil their potential.

This can transform their lives and futures.

Report of the Board of Management Year to 30 June 2021

Achievements and Performance

Main Activities

Children's Services

Assisted Boarding:

Reedham continues to support young people, to whom we made a commitment in prior years for an assisted place at boarding school, with our monitoring support. This is the children's service that defined us for so many years. We learned that when the assisted boarding placement worked well it could be transformational for a young person's life journey. However, we also learned that for too many of the young people we supported through assisted boarding, the experience was not as beneficial as we expected. We examined the impact data collected over 5 years of monitoring and decided, after looking at a range of factors - including the changes in boarding schools themselves - that our pool of children for whom assisted boarding made a significant positive difference, was too small. For the cost of a boarding placement for a child per year, we wanted – and still want – to find out whether the same and better outcomes can be achieved for *more* children, spending the same amount of money but in a different way.

We remain committed to providing the highest quality support that we can for all the young people we support – 24 in total for this year - on their journey through their secondary school career.

Seven of this year's students were in GCSE year (Year 11) and 6 were in their final year of A-Level (Year 13). The level and quality of support received by all young people adheres to the standards of our Reedham Charter, which is our commitment to mentoring and advocacy for the students, to promote their wellbeing and maximise the opportunities available to them throughout their education.

To support vulnerable young people through assisted boarding in 2020-21, we have:

- Ensured the safety and supported the wellbeing of every young person through the continued regular online or phone 'check-in' with them, allowing them to talk through any queries, achievements, or concerns. As well as monitoring and assisting the progress of the boarding school placement, the check-ins have also helped young people to feel supported during school holidays when they are without the support structure of school, signposting them to holiday activities and development opportunities provided through our network of partners.

Two instances of 'at risk' boarding placements were protected because of the charity's advocacy and school family support.

One safeguarding concern brought to light and acted on, was a result of the relationship between the young person and our Children's Services Officer; this inspired confidence in the young person to reach out and disclose some of the issues they were facing at home.

Report of the Board of Management Year to 30 June 2021

- Ensured that young people's families have also been able to access support, whether advice and action from Reedham for a specific issue, or signposting and introductions to other organisations.

Through this support channel six families particularly adversely affected by the pandemic have received food tokens and/or supplies via our welfare fund or through support from partner charities in Croydon.

- Ensured that the year 13 leavers received dedicated support from our Children's Services Officer for life beyond school, preparing them for their various next steps, through information share on options and key deadlines for university applications and bursaries; assisting with student finance applications and signposting to other grant making organisations as well as being on hand to answer any queries or adapt to any changes in the students' plans.

Five of the year 13 leavers received offers from universities and one other leaver secured a work apprenticeship.

- Created monthly employability roundups, sharing opportunities with our young people, with key information broken down for them, including dates, locations, application deadlines, entry requirements and subject matter.

A summer internship was secured for one of vulnerable young people who needed time away from home during the day.

- Created a summer tutoring offer: This offer was put in place to help students whom we identified as needing extra support with their academic studies, as a direct result of lost learning due to the pandemic. We recognised the national picture of additional pressure on KS4/5 learning so we reached out to students in years 10 and 12 to understand how their learning had been impacted by the pandemic and if there were ways in which we could help. Through these calls we identified students who had faced significant disadvantage to their learning because of a lack of access to lessons due to slow internet; lessons not being provided (one school went into administration); lack of space and quiet to engage with and complete studies; and other difficult family/home circumstances. Reedham's Children's Services Officer facilitated the sessions, using school reports and student input to determine key topic areas to target over the following 5 weeks. At the end of the programme students received study aids, created by the tutor, to consolidate the summer learning

One young person whose school closed due to the pandemic had to move school mid-way through Sixth Form. As a result of tutoring support, he was better able to engage with a different syllabus at his new school.

- Managed a welfare fund for Assisted Boarders and their families, enabling the charity to respond to specific needs such as food supplies and uniform allowance to buy essential kit.

Two vulnerable young people now have a bed with a mattress to sleep on for when they are at home, and we have secured a cooker for the family.

Report of the Board of Management Year to 30 June 2021

What our young people told us

'Dear Reedham, thank you for all the support! You've been so present in helping young children throughout secondary years & help us aspire our dreams'.

'I'm happy being in xxx school. It's a great opportunity and this year I've realised how blessed I am. A lot of positive changes are happening to make xxx a fun place.'

'Having the opportunity to go to a boarding school allows me to avoid distractions and distress, which comes with living in a violent area of gangs. Being at boarding school allows me to experience different things that I wouldn't necessarily get to experience in London. Also, being a young carer for my mum, I don't get a chance to always focus on myself as much as she'd like me to. This means that boarding school allows and helps me to be able to be away from problems that I face on a daily basis and exceed in my work and reach my full potential. Reedham has giving me a chance to not take my life for granted and to try my best with my studies. I remain motivated to do well knowing that people have my back and that I have support.'

Achieving More:

Last year, in early 2020, two months before the pandemic first lock down, Reedham launched a small, cross-phase (primary into secondary school) development project, named **Achieving More**, providing evidence-based intervention targeted at vulnerable children and young people at risk of not achieving their potential across a range of development areas: academic achievement, broader achievement in performing arts and sport, life-skills, aspiration and leadership. At the heart of the project is support for the most vulnerable children with transition from primary to secondary education.

This year, as for part of last year, the pandemic directly affected not only the number of children and young people the project practitioners had access to, but also the way in which support could be provided. Despite the considerable challenges of lockdown, the project management team and the delivery practitioners adapted to ensure some level of support to the most vulnerable children and young people - and their families - was delivered through two secondary schools and six primary schools in two distinct Croydon localities.

Working with the children in school and their families in school and beyond, the Achieving More support in the primary schools continued to focus on addressing root causes of low attendance and poor behaviour, while at the same time attending to relief of immediate need e.g. food, poverty, eviction, domestic violence.

During the past year, the top five areas of support for children by number of interventions were:

1. Education and Learning: 1178
2. Feelings and Behaviour: 567

Report of the Board of Management Year to 30 June 2021

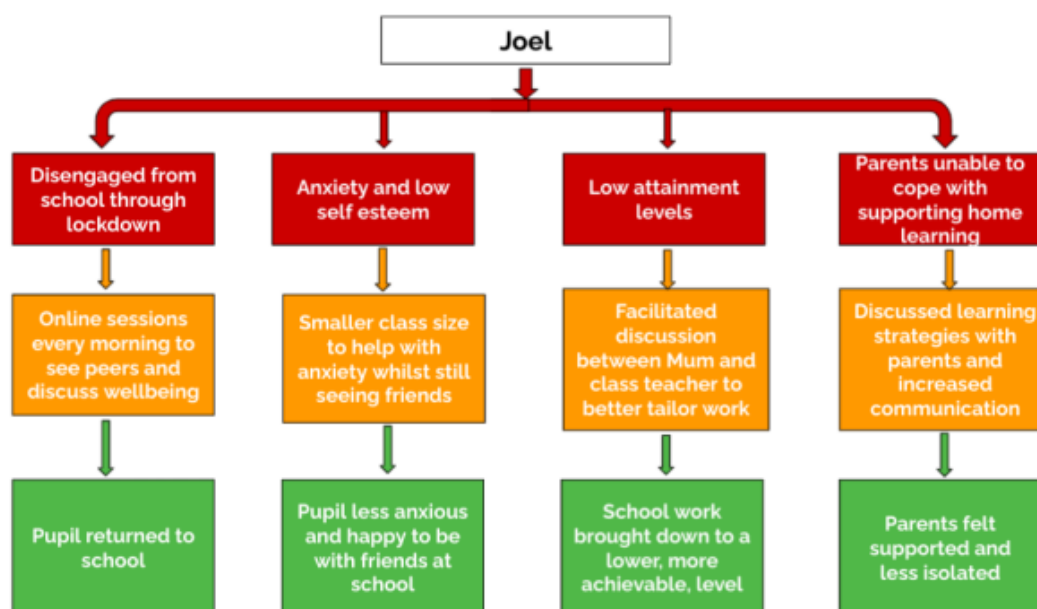
3. Confidence and Self Esteem: 419

4. Physical Health: 310

5. Relationships: 307

CASE STUDY

“Joel worked with xxx throughout the 2020-21 academic year. He was identified as needing additional support after he had become disengaged from school through multiple cycles of lockdown. Joel had been feeling isolated, anxious, and detached. These issues would not disappear after one phone call, or one chat with Mum at the school gates. Joel needed support over an extended period of time to ensure he was ready to face secondary school with an invigorated sense of resilience. xxx specifically supported Joel with his Education and Learning, Feelings and Behaviour and Confidence and Self-Esteem”.



Impact so far

- **Improved attendance and punctuality of identified at risk pupils**

This past year, on average, the children across the six primary schools increased their attendance by 7%, which is equivalent to 14 days extra in school a year - almost three additional weeks of learning. Covid-19 has had a huge impact on attendance over the past year. 16% had an average of under 90% attendance meaning that they were persistently absent from school. Of those who were persistently absent, 79% improved their attendance. Alongside the children directly impacted by the virus having to isolate at home, the wider school communities have faced dealing with outbreaks and bubbles bursting. Given these increased challenges, we are very pleased that the project

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practitioners could still support so many of those who were persistently absent to improve their attendance.

- **Improved behaviour of identified at risk pupils**

93% of children have either improved or maintained their behaviour, with 37% improving.

- **Increased parental engagement in school life, notably parents' participation in their child's learning and achievement in school and at home**

Parents have gained a significant amount of confidence in their ability to engage with their children's learning with most parents supported through moving from a 'trying to engage' stage to a 'finding what works' stage. 84% of parents increased their engagement with their child's education.

It is worth noting that many parents have had to play a much larger role in their child's education due to months of home learning during the pandemic. Many parents found this very challenging and were overwhelmed. Project practitioners supported them through this new process by ensuring that contact did not diminish.

The Achieving More support in secondary schools has been delivered through workshops focused on transferable skills through the media of performing arts, leadership, and football which enable coaching and mentoring opportunities in school, helping young people to get the most out of the educational opportunities which are available to them.

Despite the challenge of non-access to young people through lockdowns, 190 vulnerable young people have been consistently supported in years 7 and 8 across the two secondary schools during this year.

Over 85% of young people who participated in transferable skills workshops demonstrated:

- Improved behaviours and attitudes towards learning
- Improved emotional well-being
- Raised self-esteem and confidence

Using the Warwick Edinburgh Wellbeing questionnaires, young people reported:

- 91% stated that they feel optimistic about the future
- 83% stated that they have been feeling loved
- 86% of young people stated that they have been feeling useful
- 94% of young people stated that they have been feeling good about themselves
- 78% of young people stated that they deal with problems well
- 70% of young people stated that they are willing to try new things

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What the schools have told us

Primary Schools

'It is a benefit that the practitioners are not affiliated to the school as it has enabled an environment/culture whereby school is not seen as the enemy'.

'Having a practitioner as part of the school team has really helped with efficiency and without this resource, the well-being of Senior Leaders would take a significant hit'.

'Resources are tight and adult support is minimal. It's a big school with an awful lot of challenges and no one resource is looking specifically at transition or has this as their sole focus'

'Practitioners play a key role in safeguarding and can attend meetings and provide the broader support that other staff members are not able to'.

'The amount of knowledge a practitioner has is invaluable for the school. They have an honest and direct approach and are able to relate to parents in the way they need to hear'.

'Practitioners have developed good relationships and provide a reassuring voice to the pupils. This has been especially vital for this current year 6 cohort, as it has been their second school year of lockdowns/Covid-19 restrictions, and some are suffering loss of confidence and anxiety'.

Secondary Schools

'Smaller groups of 15 enables more personalised intervention'.

'Enables outside activities to students who might not ordinarily have access to such sessions.'

'Evidence of better teamwork, making friends and improving friendships'

'Increase in attendance'

'Increase in students' self-esteem'

'They are developing a new passion for something'.

'There are now mentoring opportunities through these non-school staff'.

'The project has especially helped the Year 8 students who had started secondary school before the pandemic hit but not had long enough to really settle'.

'This project enables a safe space to explore world issues.'

'Incredibly important as there have been very few opportunities for visits/ interactions with other people and organisations for these students.'

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Despite the continued challenges this year, we are confident that the support being made available to the children and young people across the eight schools is having a positive impact on children and young people, families, and schools themselves. The pandemic has presented significant additional challenges for schools, and it is clear from our monitoring that without this additional provision of the Achieving More Project, schools would have been under even more pressure. We are beginning to see early indicators of the key project outcomes of improving school attendance, behaviour, and engagement with learning for vulnerable children.

GCSE Success Project

We remain committed to this project for year 11 students who are at risk of underachieving in the Maths and English GCSEs. This year, again – due to the pandemic lock down - we felt that we could not replicate the quality of the intervention if delivered remotely, and we therefore made the decision not to attempt to run it. When the project starts up again next year, we will be looking at increasing the wrap around support on either side of the intensive week, with more of a focus on motivation and life skills.

Community projects

Summer Blitz

We were delighted to be able to signpost many young people from our services to the Summer Blitz 2020, a programme of activities to keep young people engaged over the summer run by Reaching Higher, one of our partner charities in Croydon.

Legacy Youth Zone

Alongside and complementing the support delivered through our other services, we have been really pleased to continue to support Legacy as a founder patron, contributing to their vision of engaging more young people from all over Croydon in a safe, community hub. We have been able to work together to reach and support young people with activity packs, food parcels, work experience and employment opportunities as well as guide them to a safe and fun place to hang-out after school or in the holidays.

We have been so pleased to establish a strong relationship with the tremendous team at Legacy and have had the opportunity to link more closely with them, signposting young people from our Boarding and Achieving More projects to the youth zone and sharing work experience and other opportunities for young people with the Legacy staff.

Strategic partnerships

Reedham has continued, this year, to build purposeful and mutually beneficial relationships with other charities, in particular School Home Support (SHS) and Reaching Higher (RH), believing that we can go further together on behalf of vulnerable children and young people. This is clearly evidenced in our collaboration for the Achieving More Project in which the targeted support to vulnerable children and young people is delivered by highly experienced practitioners from these two charities. We have also continued to enhance our offer to children and young people supported through our two main services, with access to opportunities provided by Legacy Youth Zone. Our collaborative approach is working to ensure that we are

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part of a cohesive and united effort to meet the needs of vulnerable children and young people in Croydon through their school career.

We have started to identify other not for profit organisations concerned with the welfare of vulnerable children and young people, particularly with regard to homelessness, employability and asylum, and we intend to build our knowledge and understanding of any gaps in provision for vulnerable young people in Croydon with a view to contributing to a Croydon strategic partnership to address these.

Fundraising

2020-2021 saw a new fundraising strategy introduced that diversified our income streams to provide a more secure financial future for the charity and the children and young people we help. Despite many more challenges as a direct result of the global pandemic, we have successfully secured a number of new donations from Trusts and Foundations, companies and individuals.

Donor List

We are especially grateful for the committed support of our long-term supporters. We would like to extend a special thanks for their continued support this year to:

- Reedham Guardians:
 - W Paul Julius
 - Richard Link
 - Charles and Joanna Pope
 - Patricia Phillips
 - Kenneth Robertson
 - Anthony Barber
- Ambassador, Henry Weir
- Reedham Children's Champions
- Black Family Charitable Trust
- The Taylor Family Foundation
- Ogilvie Charitable Trust
- Gwen Julius Charitable Trust
- The Hedley Foundation
- French Huguenot Church of London Charitable Trust
- Shanly Foundation
- Fenwick Charitable Trust
- Centrale & Whitgift
- Sidley Austin LLP
- Willmott Dixon (Purley and Cobham)
- 7/12th Croydon Scout group
- 16th Purley Scout Group
- Reedham Old Scholar's Association (ROSA)
- Waitrose Coulsdon
- AmazonSmile
- Qatalyst
- St Marks Church, Woodcote
- Sanderstead All Saints Church
- Sanderstead United Reformed Church

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- Neighbourly
- Aldi Coulsdon
- Lidl Wallington
- M&S Banstead

Christmas 2020

“Thank you so much for all your support which brings smiles to our faces and brightens our hearts”.

Our 2020 Christmas Toy and Food drive appeal was a huge success, with supporters and local residents coming together at a time of great need in our community. Together we managed to make Christmas special for hundreds of vulnerable children and their families across Croydon. We also had fantastic support from staff at Sidley Austin LLP, Centrale & Whitgift, Willmott Dixon, Croydon 7/12 and 16th Purley Scout groups, Sanderstead United Reformed Church and many, many more very generous supporters.

We received:

- 703 presents for children ages 1-18
- £4,095 worth of food vouchers
- £500 donated specifically for food parcels for our boarders and their families and for our partner charity Reaching Higher

The total financial support for Christmas exceeded £21,000!

“Centrale and Whitgift are grateful to have worked with Reedham Children’s Trust last year for our Giving Tree campaign and were delighted with the kindness and generosity of the Croydon community, receiving an astonishing 443 presents which benefited hundreds of disadvantaged children. Now in its 8th year, we are proud to support this initiative with Reedham once again and look forward to helping more local children in need. Kayleigh Pagent, Marketing Coordinator, Centrale & Whitgift.



centrale
& Whitgift

The families we prioritised for support through this Christmas appeal project faced various social economic issues including terminal illness, loss of loved ones, separation, mental health

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issues, Special Education Needs, domestic violence, having no recourse to public funds and deprivation through lack of funds due to Covid-19 pandemic.

“The children believed that Santa dropped their presents to School! Big thank you for the vouchers for Morrisons, which we spent to buy food for the festive season. Thank you all and God bless you”

For the third year running, Sidley Austin employees took part in the toy and food voucher drive. Employees throughout the organisation kindly sent in presents or paid for food vouchers, for two of our community schools. They donated 135 presents and £3,750 in food vouchers. Due to the volume of food vouchers, we were able to support 72 families with multiple vouchers between December and March, enabling a far better start to 2021.

“Sidley Austin LLP have supported Reedham Children’s Trust for a number of years. Their Christmas campaign proves hugely popular with our personnel who greatly enjoy being able to hear from the students that their donations support. Thank you to Reedham for your continued support of vulnerable children.” Katy Webb, Diversity and Corporate Responsibility Coordinator.



SIDLEY



Once again, employees of Willmott Dixon donated 42 toys; these were shared amongst our primary and secondary school age children and young people.




WILLMOTT DIXON

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Our community

We would also like to thank Qatalyst, 7/12 Croydon Scouts, 16th Purley Scouts, Sanderstead United Reformed Church and two Secret Santas for their donation collections, supporting 7 primary schools and young people in Croydon.



We were humbled by the volume of donations from local residents and existing supporters. This enabled us to provide large food parcels for 10 families, £200 worth of food for young people we support with Reaching Higher and presents for all 26 boarding students – plus much, much more.



THANK YOU ALL SO MUCH !

Trusts and Foundations

This year we have been very fortunate to receiving funding from several Trusts and Foundations for our Achieving More project and to support our boarder, including:

The Black Family Trust
French Huguenot Church of London Charitable Trust
Shanly Foundation
Gwen Julius Charitable Trust
The Hedley Foundation
The Taylor Family Foundation
The Ogilvie Charities
Fenwick Charitable Trust

These trusts and foundations have made running our projects possible – thank you!

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Fundraisers

Vitality 10km

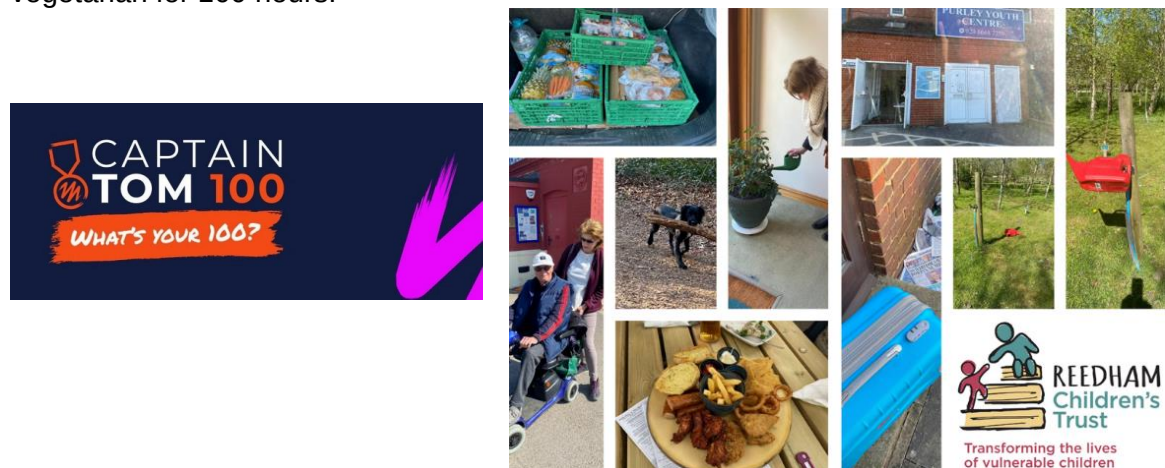
Despite the delays and the 'virtual' running – Reedham Children's Trust were lucky enough to have 8 runners taking part, who raised a fantastic £1,419.

Thank you to Sabria Mirza, Teddy Curtis, Marjorie Perkins, Nadine Dyer, Beverley McDonald, Natalie Osilowo, Rachel Smart and Aarti Sharma.



Captain Tom 100

The London Marathon organised a mass participation fundraiser for all charities in conjunction with the Captain Tom Foundation. Reedham staff completed 100 acts of kindness, our inspiring Chairman undertook a 100-day weight loss challenge, and one young supporter went vegetarian for 100 hours!



Thank you also to Dr John Lloyd who continues to complete running events and donating his distance to Reedham!

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A message from our Ambassador Henry Weir

After what has been a strange and challenging couple of years, I look back at some of the highlights with Reedham.

The projects I loved working on include The Christmas Toy Drive and the 2.6 fundraising challenge.

The toy drive allowed me to get boots on the ground and help posting flyers in the local area. I also enjoyed producing a promotional video showing how the toy drive works.

The 2.6 Challenge was a whole lot of crazy fun. From the depths of lockdown I was able to connect with people and perform 26 challenges to raise money for Reedham. My favourite was the lockdown song I had to write and perform on my Ukulele.

I've been so excited to get involved with these projects. They are always the thing I look forward to most in my calendar. I think the work that Reedham Children's Trust does is so inspiring and to think that I can contribute even a tiny bit to that feels amazing.

Being an Ambassador for Reedham Children's Trust means an awful lot to me. I love my career as an athlete, but it is a largely selfish one, having to make sacrifices in pursuit of a personal goal. The work Reedham does to support young, vulnerable people and try to give them the kind of support and opportunities that I was lucky enough to have, is phenomenal.

My ambassadorship with them is one of the most fulfilling and rewarding things I have done.

Events

Sadly, the global pandemic meant that we couldn't run any public events this year – but hopefully as restrictions ease and the country begins to recover, we intend to implement a small events programme next year once again, culminating in a big celebration for our Patron's Platinum Jubilee in June 2022.

Governance

The launch, last year, of a new strategy and expansion of services coincided with the onset of the pandemic part way through the financial year.

The Board of Management has continued to monitor closely the charity's 5-year Business and financial plan 2019 – 2024, with special attention to the effects of the Covid-19 pandemic on the charity's objectives operationally and financially.

The Board has been particularly mindful of the effect of the pandemic on:

- Numbers of children and young people able to access and benefit from front line (face to face) support activities
- Fundraising opportunities for charities

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In November 2020 serious discussions began about the implications of the effects on vulnerable children and young people, coupled with potential cuts in funding to non-statutory services operating in Croydon Council, after it was declared to be in serious financial difficulty.

These discussions led to an agreement by the Board of Management in May 2021 to continue to expand services, through collaboration with other not-for-profit organisations providing face-to-face delivery with vulnerable children and young people.

Governance Review

The Board of Management is committed to excellence in governance and ongoing self-review and development. In May this year it commenced an 18-month period of review of its governance against the seven principles in the Charity code of Governance, with principle 5: Board Effectiveness

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Plans for Future Periods

Children's Services

Assisted Boarding

During the next academic Year 2021-2022, 17 young people will continue in supported placements at boarding school.

All of these young people will be either in year 11 (GCSE year) preparing for transition to sixth form, or Years 12 & 13, preparing for applications to university and transitioning to Higher education or work.

We will continue to support all these young people through our monitoring check-in with each young person, family, and school, in line with our Reedham Charter. Additionally, we plan to build on our success this year and extend our network of organisations that offer work experience placements and the potential of bursary places for our students, from summer 2021.

Community support: Activities to keep vulnerable children and young people safe and engaged outside school

We will continue to signpost as many young people as we can to Reaching Higher's Summer Blitz programme, making sure all 8 Achieving More schools have the necessary literature to promote the opportunity.

We will continue our support for Legacy Youth Zone as a founder patron next year - the third and final year - and also begin to explore the potential of working collaboratively with Legacy on a bespoke vulnerable children and young people's project, when the founder patron support finishes. We will look at new vulnerabilities in young people as a result of the pandemic, funding changes in our locality and other relevant factors and consider how the Legacy resource and expertise can be accessed by more vulnerable children and young people.

GCSE Success Project – (Raising Achievement in GCSE Maths and English)

We plan to reinstate the GSCSE project for year 11 students at risk of underachieving in Maths and English GCSE over the Easter period 2022. This year the project plan will be informed by feedback from schools, and early-stage studies and research about the impact of the pandemic on the mental health of young people. Students will need more than just academic support within the GCSE success project. Teachers have reported a loss of confidence and anxiety in students due the huge gaps of missed learning. Young people will need extra support with motivation, self-belief, and engagement, and we will therefore be looking to incorporate sessions that focus on these areas into the project.

Achieving More Project

- 2021-2022 will be the final year of the initial 3-year period for this development project. Working closely with our project partners, School Home Support and Reaching Higher,

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we will be focused on ensuring effective join up for transition support for those young people who have moved from year 6 primary into year 7 secondary, as well as collaboratively preparing the joined-up support for this year's year 6 as they get ready to apply for secondary school and get ready for their transition next year.

- We will be allocating more resource to enable greater consistency and project time for Reaching Higher Achieving More practitioners
- We will be exploring collaborative fundraising opportunities for future sustainability of Achieving More.
- We will be gathering and analysing impact data from School Home Support, Reaching Higher and the 8 schools and in May 2022 the Reedham Board of Management will make a decision about longer term investment on the project.

Strategic Partnerships

Reedham will continue to invite strategic partnerships in Croydon and South London and seek to build purposeful and mutually beneficial relationships with other charities and networks, believing that we can go further together on behalf of vulnerable children and young people. We are excited at the possibility of linking up with some of the many amazing charities in Croydon, who provide services to vulnerable young people. Our ambition is to add value to services for young people in Croydon by learning from others and working together.

Fundraising

In 2021-2022 we will continue to diversify our income streams, progressing our new Trust and Foundations programme, talking to new local companies in Croydon, launching a new community programme in Autumn 2021.

Community Fundraising

The team are looking forward for 2021/2022 with some exciting plans already in place. Once again Reedham Children's Trust are delighted to be working collaboratively with Centrale & Whitgift for our Christmas Toy drive. To kick start the campaign, Centrale and Whitgift will be repeating their hugely successful Elf workshops for local children – and this year Reedham Children's Trust is very lucky to be the beneficiary of donations made towards the workshops.

Plans are already in place to celebrate our Patron, HRH Her Majesty Queen Elizabeth II's Platinum Jubilee. To celebrate such an occasion, plans are to have a street party with sporting activities, live entertainment, singing and dancing and of course lots of cake. So, save the date, 2nd June 2022.

Alongside our Christmas activities, Reedham will focus on building awareness and relationships with community groups and local businesses in Croydon.

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Governance

The Board of Management will continue to monitor closely the charity's 5-year Business and financial plan (2019 – 2024) year 3, maintaining close attention to the effects of the Covid-19 pandemic on the Charity's objectives operationally and financially.

The Board will be particularly mindful of the effect of the pandemic on:

- Numbers of children and young people able to access and benefit from front line (face to face) support activities and what the impact has been of resource invested thus far.
- Collaboration with other not for profit organisations to join up and increase support and social impact for young people and their families adversely affected by the pandemic.
- Fundraising opportunities for charities, particular working with the effects of the pandemic.

The Board will likewise be mindful of the ongoing effects of the financial situation with Croydon Council, particularly any reduction in services which might heighten vulnerability for children and young people, or reduction in funding for voluntary services which provide support to vulnerable children and families. The Board is fully supportive of potential collaborative work with other organisations in Croydon, which will enable us individually and collectively to offer *more* help and support to reduce vulnerability for *more* of our community's children and young people.

The Board will continue its review of governance, undertaking self-review against the principles in the Charity Commission's Code of Governance.

Structure, Governance and Management

Governing Document

Reedham Children's Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 30 June 1981 and registered as a charity with the Charity Commission on 9 June 1963 (initially as Reedham School, subsequently as Reedham Trust and, from 13 June 2014, Reedham Children's Trust).

Appointment of Members of the Board of Management

The members of the Board of Management, who are also directors of the company and trustees for the purpose of charity law, are appointed in accordance with the Articles of Association of the company. Term of office for members is an initial tenure of three years with a further three-year review cycle.

The charity benefits by having Board members from a wide variety of backgrounds, with a diverse range of skills. Some members have long-standing experience of the growth of the charity, others have brought in new skills and expertise. This balance ensures the continuity of the strategic aims and vision of the charity while being open to fresh appraisal and innovation.

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Board Members' Induction and Training

The Board of Management is committed to annual review of governance. Each trustee and the Senior Manager (currently the CEO) are required to complete an annual declaration form of Conflict of Interest and to renew their declaration that they are not disqualified from being a Trustee.

New Board members are sent comprehensive information about the work of the charity, including the charity's Memorandum and Articles, the Business Plan and the Annual Report and Financial Statements, and are invited to an induction meeting with the CEO to familiarise themselves with the charity and the context within which it operates. Following feedback during the May 2021 away-day, there is now a trustee training and development area on our server with links to current guidance for trustees. They are made fully aware of the obligations of members of the Board of Management, principles for good governance, and the resourcing and current financial position of the charity as set out in the latest financial statements. The Board is currently working through an in-depth review of each of the principles in the code of good governance,

Board members are required to attend training sessions and seminars held on relevant issues, including governance, finance and safeguarding throughout the year. All trustees attend an annual away day which has a developmental focus. They also visit schools and community organisations attended by young people who are supported by the charity and attend major events held by other charities and institutions throughout the year.

Each trustee has an annual one to one review with the Chairman to develop ideas and to ensure that trustees are providing maximum support and to identify any development needs. Trustees are also invited to have one to one sessions/creative thinking time with the CEO.

The charity has recognised and celebrated the diversity of our Board in respect of gender and ethnicity.

Compliance

The charity takes individuals' right and safety of personal information seriously. We have undertaken an extensive annual review of the organisation's data systems and processes in line with our ongoing GDPR compliance.

Our fundraising strategy is key to sustaining the work of the charity in supporting vulnerable young people. We are members of the Fundraising Regulator and comply with the Fundraising Code of Practice.

We have had no complaints regarding our fundraising during the year. We aim to respond to all complaints individually and promptly. Our complaints procedure is on our website and any complaints would inform our fundraising strategy going forward.

The charity does not use any third-party fundraisers. We never undertake cold calling nor cold mailings. Our approach is to increase our donor base through personal introduction and ongoing communication with consent. As a charity we are diligent in respecting and seeking to protect the rights of vulnerable people.

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Organisation

Members of the Board of Management administer the charity and are listed on page 1. There are currently 11 members of the Board, which meets on a quarterly basis. There are two sub-committees working with specific responsibilities delegated by the Board.

Finance, Fundraising and General Purposes Committee

The purpose of the Finance, Fundraising and General Purposes (FF&GP) Committee is to report and make recommendations to the Board of Management regarding the best use of the charity's resources. The committee ensures that all trustees are fully aware of their responsibilities regarding financial and asset management and the current regulatory environment as outlined by the Charity Commission. The committee also oversees and monitors fundraising income on behalf of the Board of Management, ensuring the advancement of the fundraising capacity of Reedham Children's Trust by reviewing and promoting the fundraising, marketing, and communication strategies.

The prudent financial management of the charity's funds over past years has enabled the organisation to underwrite the commitment we make to children and families when we have awarded a grant for assisted boarding.

The major financial objective of the Board of Reedham Children's Trust is to fund its activities. Investments are held to generate capital returns in excess of inflation and to achieve sustainable total returns within its risk profile. It has a clearly defined Investment Policy Statement, which is reviewed annually by the FF&GP Committee and it sets out the charity's specific goals and objectives.

In terms of implementation, Reedham Children's Trust delegates the day-to-day management of its investment assets, under a discretionary management contract, to an FCA regulated investment management company who report, on a regular basis, to the Finance, Fundraising, and General Purposes Committee.

Children's Services Committee

The purpose of the Children's Services Committee is to oversee the quality and efficacy of the service delivery to children, young people, and their families. The committee monitors the safeguarding policy and procedures and has responsibility for the Children's Services budget.

Responsibilities of the Board of Management

The Board is responsible for preparing the Report of the Board of Management and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and resources expended of the charity for that year. In preparing financial statements giving a true and fair view, the Board is required to:

- ◆ select suitable accounting policies and then apply them consistently.

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- ◆ observe the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).
- ◆ make judgements and estimates that are reasonable and prudent.
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the applicable Charity (Accounts and Reports) Regulations. The Board is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Key management personnel

Ms Sarah Smart continued in the role of Chief Executive Officer (CEO), managing the daily operation of the charity. The CEO and Board of Management are deemed to constitute key management personnel. The salary of the CEO is reviewed annually by the Board of Management. No Board member received any remuneration during the year.

Risk Assessment

The Board has in place a detailed Risk Management Policy and trustees meet annually to review the charity's governance, operational and financial risks. These procedures include identification of the types of risk to which the charity is exposed, estimation of the likelihood of occurrence and potential impact, and identification of the means to mitigate the effects of major risks. The key risks identified by the charity are:

- ◆ Loss of key staff: There are systems in place which demonstrate value and respect for our staff, such as appraisal for professional development and flexible working opportunities. We have identified our core activities and all staff are aware of cover procedures to manage these if needed. There is appropriate succession planning and handover periods where required.
- ◆ Disaster recovery and loss of property: There is a formal disaster recovery plan which is reviewed annually by trustees. Electronic documents and emails for the Trust are stored securely in the cloud using Microsoft Office 365. The Trust maintains a server

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at the office which holds the financial database and the Children's Services database. This server is securely backed up to the cloud using Microsoft's cloud backup services. The Trust contracts with an external IT support provider to assist in the configuration and management of its on-premises and cloud-based services.

- ◆ All staff have remote access working facilities and are able to work from home in the event of a disaster or major risk, such as we have employed during the pandemic
- ◆ Protection of our assets and generating future income: We have an investment policy and reserves policy which is reviewed and agreed annually. Investment monitoring and reporting of performance is undertaken quarterly, and meetings with our investment manager bi-annually. We have specialist investment expertise represented on the Board.

Financial Review

The total income for the year amounted to £314,993 (2020: £350,554). The decrease in income arose largely from a decrease in investment income of £74,947.

Total expenditure for the year amounted to £887,227 (2020: £673,958).

Grants are reviewed annually, and constant reassessment of the charity's priorities and grant-giving practices takes place to ensure that funds are expended as effectively as possible.

Investment Policy

The charity's current investment policy is based on the view that in a low interest rate and yield environment it should not pursue a policy biased towards an investment income target. The Board has adopted a long-term strategic approach with the flexibility to follow the principles of a total return policy. Any shortfall in the budgeted investment income could, therefore, be made up by an equivalent amount being realised from the investment portfolio.

Regarding investment assets allocation, Investec is appointed by the Board to manage a passive portfolio of 50% UK Equity Tracker Funds and 30% Overseas Equity Tracker Funds. In addition, there is a 20% allocation to actively managed Property Funds. Whilst the performance benchmark is a fixed weight one, rebalancing around the benchmark would occur within set parameters. The performance of all assets is assessed against recognised indices. The investment total return for the year was 19% compared to a benchmark of 20%.

Reserves Policy

The charity's total reserves at 30 June 2021 amounted to £8,673,433 comprising: £50,259 of funds which are restricted for specific purposes (see note 12 to the financial statements); £7,893,882 held in a fixed asset fund; £331,923 designated to fulfil our grant commitments with a balance of £397,369 in unrestricted general funds.

Report of the Board of Management Year to 30 June 2021

The fixed asset fund and designated fund of the charity represents the carrying value of the charity's tangible fixed assets and investments at 30 June 2021. The fixed asset fund has been ring-fenced in a separate fund to demonstrate that the assets are being held by the charity for the long term; the tangible fixed assets for use in the running the charity's activities; and the investments for the generation of future income. The designated fund is held to ensure Reedham have the funds available to fulfil its grant commitments to continue to support our current children and young people over the next 3 years.

During the year the Board oversaw year two of its 5 year strategic and financial plan and in alignment with that plan, reviewed the Reserves Policy (the "Policy") to ensure the delivery of the plan while ensuring at the same time it continues to meet the existing commitments of the charity. The Board continued the Policy whereby a minimum level of unrestricted reserves would be maintained to cover its commitments - being the sum of all future committed boarding school fees and the next three years of operating costs to ensure medium term stability of the Achieving More programme.

At 30 June 2021, the unrestricted reserves of the charity were £8,623,174, which exceed the commitments of £2,892,807 as required by the policy.

The FF&GP committee will, on an annual basis, review the policy and report on its compliance to the Board of Management.

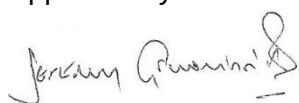
Going concern

The Board of Management have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Board of Management have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The members of the Board of Management consider that the returns on the investment portfolio together with the underlying capital value are sufficient to meet the anticipated grant commitments for the future years, if required.

The Board of Management have therefore concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Approved by order of the Board on:



Jeremy Groombridge

Chairman

20 January 2022

Independent auditor's report to the members of The Reedham Children's Trust
For the year to 30 June 2021

Opinion

We have audited the financial statements of The Reedham Children's Trust (the 'charitable company') for the year ended 30 June 2021 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Board of Management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Board of Management with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. The Board of Management is responsible for the other information contained within the annual report and financial statements. Our

Independent auditor's report to the members of The Reedham Children's Trust

For the year to 30 June 2021

opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Board of Management's report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Board of Management's report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Board of Management's report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Board of Management's remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Board of Management was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Board of Management's report and from the requirement to prepare a strategic report.

Responsibilities of the Board of Management

As explained more fully in the responsibilities of Board of Management's statement, the members of the Board of Management (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that

Independent auditor's report to the members of The Reedham Children's Trust

For the year to 30 June 2021

they give a true and fair view, and for such internal control as the Board of Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Management either intends to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company. We determined that the following laws and regulations were most significant: The Companies Act 2006, the Charities Act 2011 and The Statement of Recommended Practice (SORP (FRS102)).
- We understood how the charitable company is complying with these legal and regulatory frameworks by making enquiries to management and those responsible for legal and compliance procedures. Through our enquiries we corroborated these views by our review of Board minutes.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur.

Audit procedures performed by the audit team included:

- Enquiries with management, whether they have any knowledge of any actual, suspected or alleged fraud;
- Challenging assumptions and judgements made by the Board of Management in its significant accounting estimates;
- Identifying and testing journal entries; and

Independent auditor's report to the members of The Reedham Children's Trust

For the year to 30 June 2021

- Assessing the extent of compliance with the relevant laws and regulations, as part of our procedures.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the Board of Management and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Katharine Patel (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 15 February 2022

Statement of financial activities Year to 30 June 2021
(Including an income and expenditure account)

		Unrestricted					
	Notes	General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	Total 2021 £	Total 2020 £
Income and expenditure							
Income from:							
Donations and legacies	1	51,471	—	—	52,343	103,814	64,428
Investments	2	211,179	—	—	—	211,179	286,126
Total income		262,650	—	—	52,343	314,993	350,554
Expenditure on:							
Raising funds							
. Investment management costs		23,003	—	—	—	23,003	23,156
. Fundraising and event costs	5	134,399	4,368	—	1,800	140,567	108,715
Charitable activities							
. Children's services	6	475,743	6,551	186,046	55,317	723,657	542,087
Total expenditure		633,145	10,919	186,046	57,117	887,227	673,958
Net (expenditure) before transfers and net (losses) / gains on investments							
		(370,495)	(10,919)	(186,046)	(4,774)	(572,234)	(323,404)
Net gain (losses) on investments	9	—	1,145,242	—	—	1,145,242	(669,312)
Net income/(expenditure)		(370,495)	1,134,323	(186,046)	(4,774)	573,008	(992,716)
Transfers between funds	12	341,098	(259,724)	(81,374)	—	—	—
Net movement in funds		(29,397)	874,599	(267,420)	(4,774)	573,008	(992,716)
Total funds brought forward at 1 July 2020							
		426,766	7,019,283	599,343	55,033	8,100,425	9,093,141
Total funds carried forward at 30 June 2021							
		397,369	7,893,882	331,923	50,259	8,673,433	8,100,425

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities in both years.

Statement of financial activities Year to 30 June 2020
(Including an income and expenditure account)

		Unrestricted					
		General fund	Fixed asset fund	Designated fund	Restricted fund	Total 2020	Total 2019
	Notes	£	£	£	£	£	£
Income and expenditure							
Income from:							
Donations and legacies	1	38,248	–	–	26,180	64,428	109,615
Investments	2	286,126	–	–	–	286,126	296,048
Total income		324,374	–	–	26,180	350,554	405,663
Expenditure on:							
Raising funds							
· Investment management costs		23,156	–	–	–	23,156	24,152
· Fundraising and event costs	5	103,153	4,212	–	1,350	108,715	119,540
Charitable activities							
· Children's services	6	303,853	9,829	203,895	24,510	542,087	563,210
Total expenditure		430,162	14,041	203,895	25,860	673,958	706,902
Net income / (expenditure) before transfers and net gains on investments							
		(105,788)	(14,041)	(203,895)	320	(323,404)	(301,239)
Net gains / (losses) on investments	9	–	(669,312)	–	–	(669,312)	30,381
Net income / (expenditure)		(105,788)	(683,353)	(203,895)	320	(992,716)	(270,858)
Transfers between funds		(77,402)	193,686	(116,284)	–	–	–
Net movement in funds before other recognised gains		(183,190)	(489,667)	(320,179)	320	(992,716)	(270,858)
Other recognised gains							
Gain on revaluation of fixed assets	8	–	–	–	–	–	80,736
Net movement in funds for the year		(183,190)	(489,667)	(320,179)	320	(992,716)	(190,122)
Total funds brought forward at 1 July 2019		609,956	7,508,950	919,522	54,713	9,093,141	9,283,263
Total funds carried forward at 30 June 2020		426,766	7,019,283	599,343	55,033	8,100,425	9,093,141

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities in both years.

Balance Sheet 30 June 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	8		204,286		219,706
Investments	9		8,021,519		7,398,920
			8,225,805		7,618,626
Current assets					
Debtors	10	108,166		167,372	
Short term deposits		207,548		316,556	
Cash at bank and in hand		199,934		34,703	
		515,648		518,631	
Creditors: amounts falling due within one year	11	(68,020)		(36,832)	
Net current assets			447,628		481,799
Total assets			8,673,433		8,100,425
The funds of the charity:					
Unrestricted funds	12				
. General fund		397,369		426,766	
. Fixed asset fund		7,893,882		7,019,283	
. Designated fund		331,923		599,343	
			8,623,174		8,045,392
Restricted funds	12		50,259		55,033
			8,673,433		8,100,425

The financial statements were approved by the Board on
and signed on its behalf by:



Jeremy Groombridge

20 January 2022

The Reedham Children's Trust

Company Limited by Guarantee

Registration Number: 00081410 (England and Wales)

Statement of Cashflows Year to 30 June 2021

	Notes	2021 £	2020 £
Cash flow from operating activities:			
Net cash used in operating activities	A	(677,599)	(589,305)
		(677,599)	(589,305)
Cash flow from investing activities:			
Dividends and interest from investments		211,179	286,126
Purchase of tangible fixed assets		–	(1,770)
Proceeds from the disposal of investments		747,151	126,670
Purchase of investments		(217,665)	–
Net cash provided by investing activities		740,665	411,026
Change in cash and cash equivalents in the year		63,066	(178,279)
Cash and cash equivalents at 1 July 2020	B	369,861	548,140
Cash and cash equivalents at 30 June 2021	B	432,927	369,861

A Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income / (expenditure) in funds (as per the statement of financial activities)	573,008	(992,716)
Adjustments for:		
Depreciation charge	15,420	16,869
(Gain) / Loss on investments	(1,145,242)	669,312
Loss on disposal of fixed assets	–	1,672
Dividends and interest from investments	(211,179)	(286,126)
Increase/(decrease) in debtors	59,206	(7,197)
Increase in creditors	31,188	8,881
Net cash used in operating activities	(677,599)	(589,305)

B Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	199,934	34,702
Short term deposits	207,548	316,556
Cash held by investment managers	25,445	18,603
Total cash and cash equivalents	432,927	369,861

Statement of Cashflows Year to 30 June 2021

C Analysis of changes in net debt

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash and cash equivalents	369,861	63,066	432,927
Total	369,861	63,066	432,927

Principal Accounting policies 30 June 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 30 June 2021.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the modification to a fair value basis as specified in the accounting policies below.

The charity constitutes a public benefit entity as defined by FRS 102.

All financial information is presented in British Pounds Sterling (£), the charity's functional currency, and has been rounded to the nearest pound (£).

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the members of the Board to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- ◆ estimating the useful economic life of tangible fixed assets.

Assessment of going concern

The members of the Board of Management of the charity have not identified any material uncertainties relating to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The members of the Board of Management consider that the returns on the investment portfolio together with the underlying capital value are sufficient to meet the anticipated grant commitments for the future years, if required.

Income

Income is recognised in the period in which the charity has entitlement to the income and the amount can be measured reliably and it is probable that the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Investment income

Investment income comprises dividends and interest on the charity's portfolio of listed investments. Dividends are recognised once the dividend has been declared and the charity has received notification that the dividend is due.

Principal Accounting policies 30 June 2021

Interest on the charity's investment portfolio and funds held on deposit is recognised when receipt is probable and the amount can be measured reliably using the effective interest method.

Legacies

Legacies are recognised in the financial statements on a receivable basis, when there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value of the income can be measured with sufficient reliability.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It includes VAT which cannot be recovered.

Expenditure on charitable activities comprises grants awarded, holiday scheme costs and the related support and governance costs. Grants awarded represent school fees and related costs payable in the year. They are recognised when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions.

Fundraising and events costs are incurred in securing donations to the charity.

Support costs include administration, personnel and governance costs. Governance costs include audit costs and legal costs relating to the charity's compliance with regulation and good practice.

Tangible fixed assets

Depreciation of tangible fixed assets is charged so as to write off their full valuation/cost, over their expected useful lives at the following rates:

Freehold property:	The charity follows a policy of revaluation of the freehold property, ensuring that the property is included in the financial statements at its market value based on existing use. The property is depreciated over a 23 year period.
Equipment and furniture:	20% of cost per annum
Website:	25% of cost per annum

Fixed asset investments

The charity's investments are initially measured at cost and subsequently at market value. Investment gains and losses, whether realised or unrealised, are recognised in the statement of financial activities in the period in which they arise.

Debtors

Debtors are initially recognised at their settlement amount and subsequently at amortised cost or their recoverable amount. Prepayments are valued at the amount prepaid.

Principal Accounting policies 30 June 2021

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be measured or estimated reliably.

Creditors and provisions are initially recognised at fair value, being the amount the charity anticipates it will pay to settle the debt, and subsequently at amortised cost.

Fund accounting

The unrestricted general fund comprises those monies which may be used towards meeting the charitable objectives of the charity and which may be applied at the discretion of the members of the Board of Management.

The designated funds are monies set aside out of the general fund and designated for specific purposes by the members of the Board of Management.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

1. Donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total £
Donations	48,944	52,343	101,287
Event proceeds	2,527	–	2,527
2021 Total	51,471	52,343	103,814

	Unrestricted funds £	Restricted funds £	2020 Total £
Donations	31,180	26,180	57,360
Event proceeds	7,068	–	7,068
Legacies	–	–	–
2020 Total	38,248	26,180	64,428

2. Income from investments

	Unrestricted funds £	Restricted funds £	2021 Total £
Investments	208,946	–	208,946
Bank interest	2,233	–	2,233
2021 Total	211,179	–	211,179

	Unrestricted funds £	Restricted funds £	2020 Total £
Investments	282,342	–	282,342
Bank interest	3,784	–	3,784
2020 Total	286,126	–	286,126

3. Allocation of support costs

	Raising funds £	Charitable activities £	2021 Total £
Support salaries	38,424	57,636	96,060
Recruitment, training and other staff costs	3,447	5,171	8,618
Temporary staff	160	240	400
Rates and insurance	834	1,250	2,084
Upkeep of premises	340	510	850
Utilities	544	817	1,361
Stationery, postage & telephone	1,806	2,708	4,514
Office & sundry expenses	390	584	974
Computer consultancy	4,920	7,382	12,302
Website support and hosting	3,046	4,570	7,616
Depreciation:			
. Equipment & furniture	543	812	1,355
. Freehold property	3,826	5,739	9,565
. Website	1,800	2,700	4,500
Professional fees	3,376	5,065	8,441
Bank charges	31	47	78
Governance cost - Auditor's remuneration	2,760	4,140	6,900
2021 Total funds	66,247	99,371	165,618

	Raising funds £	Charitable activities £	2020 Total £
Support salaries	26,023	60,722	86,745
Recruitment, training and other staff costs	691	1,613	2,304
Temporary staff	1,229	2,866	4,095
Rates and insurance	606	1,415	2,021
Upkeep of premises	866	2,019	2,885
Utilities	531	1,240	1,771
Stationery, postage & telephone	1,278	2,983	4,261
Travelling expenses	23	53	76
Office & sundry expenses	1,645	3,839	5,484
Computer consultancy	1,896	4,423	6,319
Website support and hosting	2,308	5,385	7,693
Depreciation:			
. Equipment & furniture	391	913	1,304
. Freehold property	2,870	6,695	9,565
. Website	1,800	4,200	6,000
Loss on disposal of fixed asset	502	1,170	1,672
Professional fees	970	2,264	3,234
Bank charges	18	42	60
Governance cost - Auditor's remuneration	1,710	3,990	5,700
2020 Total funds	45,357	105,832	151,189

All support costs have been allocated to activities based on staff time spent.

Notes to the Financial Statements 30 June 2021

4. Net expenditure for the year

This is stated after charging:

	Total 2021 £	Total 2020 £
Staff costs (note 7)	258,051	198,568
Auditor's remuneration		
. Audit	6,900	5,700
Depreciation	15,420	16,869

5. Fundraising and event costs

	Unrestricted funds £	Restricted funds £	2021 Total £
Direct costs	74,320	–	74,320
Support costs (see note 3)	64,447	1,800	66,247
2021 Total funds	138,767	1,800	140,567

	Unrestricted funds £	Restricted funds £	2020 Total £
Direct costs	63,358	–	63,358
Support costs (see note 3)	44,007	1,350	45,357
2020 Total funds	107,365	1,350	108,715

6. Children's services

	Unrestricted funds £	Restricted funds £	2021 Total £
Direct costs: Grants to pupils	186,046	27,117	213,163
Direct costs: Holiday scheme	–	–	–
Direct costs: Onside Youth Zone (Legacy)	25,000	–	25,000
Direct costs: School-Home-Support	212,650	25,500	238,150
Direct costs: Reaching Higher	51,000	–	51,000
Other direct costs	96,973	–	96,973
Support costs (see note 3)	96,671	2,700	99,371
2021 Total funds	668,340	55,317	723,657

	Unrestricted funds £	Restricted funds £	2020 Total £
Direct costs: Grants to pupils	203,894	21,360	225,254
Direct costs: Holiday scheme	6,441	–	6,441
Direct costs: Onside Youth Zone (Legacy)	25,000	–	25,000
Direct costs: School-Home-Support	76,694	–	76,694
Direct costs: Reaching Higher	45,080	–	45,080
Other direct costs	57,787	–	57,787
Support costs (see note 3)	102,682	3,150	105,832
2020 Total funds	517,577	24,510	542,087

7. Employee information

The number of persons employed on a part-time basis during the year was 8 (2020: 9).

	2021 £	2020 £
Wages and salaries	234,036	180,269
Social security costs	15,773	11,697
Pension costs	8,242	6,602
	258,051	198,568

No employee received emoluments exceeding £60,000 during the year ended 30 June 2021 (2020: none).

No Board member received any remuneration during the year ended 30 June 2021 (2020: none). There were no travel expenses reimbursed to any Board member during the year ended 30 June 2021 (2020: £59).

Pension costs are payable in respect of defined contribution pension schemes. Contributions are recognised in the statement of financial activities in the year which they are payable to the scheme.

Key management personnel comprises the CEO and the Board of Management. The total remuneration of the charity's key management personnel (including employer's national insurance and pension contributions) for the year was £46,197 (2020: £39,947).

8. Tangible fixed assets

	Freehold property £	Equipment and furniture £	Website £	Total £
Cost or valuation				
At 1 July 2020	220,000	13,515	24,000	257,515
At 30 June 2021	220,000	13,515	24,000	257,515
Depreciation				
At 1 July 2020	11,717	9,218	16,874	37,809
Charge for the year	9,565	1,355	4,500	15,420
At 30 June 2021	21,282	10,573	21,374	53,229
Net book value				
At 30 June 2021	198,718	2,942	2,626	204,286
At 30 June 2020	208,283	4,297	7,126	219,706

The freehold property used in the management and administration of the charity was professionally valued by Fletcher King, independent surveyors and valuers, on 4 April 2019 for £220,000, its existing use value. The historical cost of the freehold property is £39,940. The Board of Management believe there is no material change to the value.

9 Investments

	2021 £	2020 £
Market value at 1 July 2020	7,380,317	8,176,299
Additions at cost	217,666	–
Disposals at opening book value	(698,151)	(139,525)
Net unrealised gain / (loss)	1,096,242	(656,457)
Market value at 30 June 2021	7,996,074	7,380,317
Cash held by investment managers for re-investment	25,445	18,603
Total carrying value at 30 June 2021	8,021,519	7,398,920
Cost at 30 June 2021	6,341,194	6,687,821

At 30 June 2021 the charity held the following investments representing more than 5% of its portfolio:

- ◆ Legal & General UT UK Index Trust C Inc of £3,960,659 (2020: £3,397,059)
- ◆ Legal & General UT International Idx Tst C Inc of £2,495,565 (2020: £2,402,860)
- ◆ Charities Property Fund Property Inc of £777,299 (2020: £756,113)
- ◆ Coif Charity Funds Property Inc of £515,240 (2020: £573,272)

	2021 £	2020 £
Disposals		
Proceeds	747,151	126,670
Opening book value	(698,151)	(139,525)
Realised gain / (loss)	49,000	(12,855)

10 Debtors

	2021 £	2020 £
Due from investment managers	89,155	99,381
Income tax recoverable	7,006	6,561
Prepayments	12,005	61,430
	108,166	167,372

11 Creditors

	2021 £	2020 £
Accruals	63,938	33,547
Social security	4,082	3,285
	68,020	36,832

12 Reserves

	General fund £	Fixed asset fund £	Designated fund £	Restricted funds £	Total £
Balance brought forward at 1 July 2020	426,766	7,019,283	599,343	55,033	8,100,425
Income	262,650	–	–	52,343	314,993
Expenditure	(633,145)	(10,919)	(186,046)	(57,117)	(887,227)
Net investment gain	–	1,145,242	–	–	1,145,242
Transfers between funds	341,098	(259,724)	(81,374)	–	–
Balance carried forward at 30 June 2021	397,369	7,893,882	331,923	50,259	8,673,433

Fixed asset fund

The fixed asset fund of the charity represents the carrying value of the charity's tangible fixed assets and investments at 30 June 2021, less the designated fund. The funds have been ring-fenced in a separate fund to demonstrate the assets are being held by the charity for the long term: the tangible fixed assets for use in the running of the charity's activities; and the investments for the generation of income.

Designated fund

The anticipated cost for Reedham to continue to support current beneficiaries until they finish their education is £331,923. The trustees have designated a sum equal to this amount from the investment portfolio to ensure that funds are available to adequately cover these costs over the next three years.

Restricted funds

Restricted funds are held for the following specific purposes:

- ♦ £47,634 represents monies held for the charity's Foundationer programme in future years.
- ♦ £2,625 represents a donation to build a new website less depreciation for the year. The website was launched in February 2018.

Net assets between funds

	General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	2021 Total £
Tangible fixed assets	–	204,286	–	–	204,286
Investments	–	7,689,596	331,923	–	8,021,519
Current assets	465,389	–	–	50,259	515,648
Current liabilities	(68,020)	–	–	–	(68,020)
	397,369	7,893,882	331,923	50,259	8,673,433

Notes to the Financial Statements 30 June 2021

12. Reserves (continued)

Net assets between funds

	General fund £	Fixed asset fund £	Designated fund £	Restricted fund £	2020 Total £
Tangible fixed assets	–	219,706	–	–	219,706
Investments	–	6,799,577	599,343	–	7,398,920
Current assets	463,598	–	–	55,033	518,631
Current liabilities	(36,832)	–	–	–	(36,832)
	<u>426,766</u>	<u>7,019,283</u>	<u>599,343</u>	<u>55,033</u>	<u>8,100,425</u>

The total unrealised gains as at 30 June 2021 constitute movements on revaluation and are as follows:

	2021 £
Unrealised gains include above:	
On investments	<u>1,983,355</u>
Reconciliation of movements in unrealised gains	
At 1 July 2020	711,099
Add: Unrealised gains in respect to disposals in the year	176,014
Add: Net gain arising on revaluation	<u>1,096,242</u>
At 30 June 2021	<u>1,983,355</u>

13 Related party transactions

The aggregate amount of donations received from the members of the Board of Management during the year ended 30 June 2021 was £575 (2020: £2,320).

In the year, the charity made a further grant of £25,000 (2020 - £25,000) to Onside Youth Zone (Legacy), to support their work with young people in the Croydon community. Reedham Children's Trust has one trustee who is also a trustee of Onside Youth Zone (Legacy). The grant was fully paid in the year and no amounts were outstanding at year-end. There were no other related party transactions during the year.

14 Members' liability

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of members is limited to £1 each.

15 Taxation

The Reedham Children's Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.