

THE RATCLIFF EDUCATIONAL FOUNDATION

England & Wales · Charity number 312340

Details

Other names	RADCLIFF EDUCATIONAL FOUNDATION, RATCLIFF EDUCATIONAL FOUNDATION
Status	Registered
Legal form	Other
Registered	1966-01-31
Register	View on the Charity Commission register

Contact

Address	Layer Marney Tower Colchester Essex CO5 9US
Phone	01206330784

Activities

Objects: THE APPRENTICING OF TWO BOYS TO SOME TRADE OR CALLING OR AS PUPIL TEACHERS

Activities: The primary purpose of the Ratcliff Educational Foundation is to support the school currently known as Stepney Greencoat C.E. Primary School. The Charity also aids other educational charities such as the Tower Project - an organisation based in Tower Hamlets that empowers disabled people. If resources allow the Charity also supports other educational activities in Tower Hamlets.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** HAMLET OF RATCLIFF
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£60,386	£69,478	-	-
2024-12-31	£60,259	£63,121	-	-
2023-12-31	£59,856	£68,109	-	-
2022-12-31	£59,479	£72,608	-	-
2021-12-31	£58,620	£45,300	-	-

Trustees

Name	Role	Appointed
Rev TREVOR FRANCIS CRITCHLOW	Chair	2013-11-01
Alberta Matin		2015-03-09
ELIZABETH MARY VENABLES		2015-03-09
JULIAN CHARLES CASS		2015-03-09
TIM MILLER		

THE RATCLIFF EDUCATIONAL FOUNDATION

England & Wales - Charity number 312340

Accounts

RATCLIFF EDUCATIONAL FOUNDATION

Report for the year ended 31st December 2024

Charity Registration Number: 312340

Trustees: Rev Trevor Critchlow
Ms Alberta Matin
Mr Tim Miller
Mr Julian Cass
Ms Elizabeth Venables

Clerk: Nicholas Charrington
From 2026 Hannah Charrington will take over as Clerk.

Purpose: An Educational Charity.

Capital Fund: The Foundation has no power to spend capital monies. Income from the capital fund is transferred to the General Fund to offset expenditure.

General Fund: The Foundation has powers to spend capital monies as well as income from investments.

Investment portfolio: The Foundation has a diversified portfolio of investments.

Investment transactions: There were no investment transactions during this period.

Property: The Whitehorse Workshops is occupied by the Tower Project on a full repairing lease. The Tower Project has spent in excess of £100,000 on building work on the property and major additional work is planned. No depreciation has been charged in this year's accounts. No formal valuation of the property has been carried out and the property is shown in the accounts at a 1937 valuation. The Trustees have no plans to sell the property. During 2017 a new lease was negotiated with the Tower Project for a 20 year period, commencing 28th Feb 2017. The initial rent is £50,000 per annum.

Grants:

During 2025 the following grants were made:

Stepney Greencoat School	£13,650 towards play therapy
Stepney Greencoat School	£4,482 towards LDBS maintenance fund
The Tower Project	£20,000 towards core funding
Stepney City Farm	£25,000 towards educational work
Rich Mix Film Education	£5,000 towards Schools programme Flip the Script

Reserves: The Trustees retain the Foundation's reserves at current levels (subject to market fluctuations) in order to generate the income required to continue grant making. The Trustees review the policy on an annual basis.

Risk Assessment: The major risks to which the charity is exposed, as identified by the Trustees and their advisers, have been reviewed. Systems have been established to mitigate these risks.

RATCLIFF EDUCATIONAL FOUNDATION

Risk Assessment

Governance

The Trustees are governed by an original scheme of 1862, varied by schemes of 1884, 1907, and a new regulated scheme of 1995. Trustees have different skills to contribute, and between them offer knowledge of

- a) The educational needs of the Tower Hamlets area, in particular of Stepney Greencoat School.
- b) The management of property
- c) Financial awareness

Thus far it has not proven difficult to find Trustees of the right calibre. There are no employees of the Foundation

Operational

The Trustees determine what grants to make, and administration is undertaken by the Clerk. The management of the Foundation's property known as the Whitehorse Workshops is almost entirely subcontracted to the tenants The Tower Project. (see below)

Finance

a) Investment management

The management of the Trustees portfolio of investments is subcontracted to

- i) CCLA Investment Management Limited is the Fund Manager of the COIF Charity Funds.
- ii) Black Rock Fund Managers Limited is the Fund Manager of the Charinco Common Investment Fund and the Charishare Common Investment Fund.

The Funds in which the Foundation has shares have a wide spread of investments.

b) Reserves

Adequate reserves and property are maintained for the needs of the Foundation.

c) Accounts

The accounts are prepared annually and independently audited. The risk of fraud is unlikely due to the comparatively small figures involved and the knowledge of the figures by the Trustees.

d) Banking

The Trustees have a Treasurer Account with HSBC. In 2006 a Business Money Master account was opened, which pays a small rate of interest. Monies may only be transferred in and out of this account via the Treasurer account. All cheques require two signatures – either two Trustees, or the Clerk and one Trustee.

Reputation

Through knowledge of the Trustees the Foundation aims to ensure that the grants it makes are to trustworthy and reputable organisations. The Tower Project is highly respected as is Stepney Greencoat School. Appropriate background information such as annual reports and/or accounts are sought before giving grants to organisations about which the Trustees have limited knowledge.

RATCLIFF EDUCATIONAL FOUNDATION

Balance Sheet as at 31st December 2025

	2025			2024		
	£	£	£	£	£	£
FIXED ASSETS						
Freehold Properties						
Greencoat School as valued for the Trustees in 1937		1,500			1,500	
New School building contribution (less amounts written off)		3,301	4,801		3,301	4,801
INVESTMENTS AT MARKET VALUE						
Special Range						
Charinco Income Shares	7124.530	10,256		10,117		
Charities Official Investment Fund Units	2000.000	38,644		40,586		
Charishare Income Units	12760.063	107,632	156,532	95,573	146,276	
Wider Range						
Charishare Income Shares	11270.478	95,067		84,416		
Charishare Income Shares	6067.778	51,182		45,448		
Charinco Income Shares	6708.050	9,657		9,525		
Charities Official Investment Fund Units	1000.000	19,322	175,228	20,293	159,682	305,958
CURRENT ASSETS						
Bank Balance HSBC Community Account		46,597		51,983		
Bank Balance HSBC Money Manager Account		7,502	54,099	7,380	59,364	
Debtors Tower Project		50,000		50,000		
Debtors Blackstock Undistributed Income			50,000		50,000	
			104,099		109,364	
CURRENT LIABILITIES						
Administration		(1,750)		(1,400)		
Creditors		(28,078)		(24,601)		
			(29,828)		(26,001)	
			74,271		83,363	
			410,832		394,122	
Represented by						
CAPITAL FUND						
Balance at 1st January		151,078		148,014		
Unrealised gain (loss) on revaluation of investments		10,256		3,064		
			161,334		151,078	
GENERAL FUND						
Balance at 1st January		243,044		242,322		
Realised gain on disposal of investments						
Unrealised gain (loss) on revaluation of investments		15,546		3,583		
Net incoming /(outgoing) resources for year		(9,092)	249,498	(2,861)	243,044	
			410,832		394,122	

Signed.....
Auditor's Certificate

I have examined the accounts of the Ratcliff Educational Foundation. In common with other organisations of a similar size, the responsibility for the accounting of income and expenditure rests with one person. The enquiries I have made during the independent examination lead me to conclude that complete records have been maintained. Subject to the foregoing comments, in my opinion the accounts give a fair view of the state of affairs of the Trust as at 31st December 2025.

Nigel Thompstone

RATCLIFF EDUCATIONAL FOUNDATION

Financial Statement for the year ended 31st December 2025

INCOME AND EXPENDITURE	2025 £		2024 £
INCOMING RESOURCES			
Investment Income	10,264		10,117
Whitehorse Workshop Rent	50,000		50,000
Bank Interest Receivable	122		142
TOTAL INCOMING RESOURCES	60,386		60,259
RESOURCES EXPENDED			
Whitehorse Workshop Grant	20,000		20,000
Rich Mix Film Education - 'Flip the Script'	5,000		5,000
London Diocese Schools - maintenance scheme	4,482		4,509
Stepney Greencoat School - Play Therapist/Playground	13,650		13,650
Stepney Farm	25,000		15,000
Paradigm			3,000
	68,132		61,159
Expenditure:			
Birketts Solicitors & Land Registry Search/Fee	957		1,523
Administration Costs	350		350
Bank charges	39		89
TOTAL RESOURCES EXPENDED	69,478		63,121
NET INCOMING / (OUTGOING) RESOURCES	(9,092)		(2,862)
Other recognized gains:			
Capital Fund			
Realised gains on disposal of investments	-		-
Unrealised gains on revaluation of investments	10,256		3,065
General Fund			
Realised gains on disposal of investments	-		-
Unrealised gains on revaluation of investments	15,546		3,583
Fund Movement	25,802		6,648
NET MOVEMENT IN FUNDS FOR YEAR	16,710		3,786
Funds at 1st January	394,122		390,336
FUNDS AT 31ST DECEMBER	410,832		394,122
Statement of Sources and Application of Funds			
Movements in working capital			
(Increase) / Reduction in Debtors	-		31,484
Increase / (Reduction) in Creditors	3,827		(44,132)
Total Sources	3,827		(12,648)
Surplus of Incoming / (Outgoing) Resources for year	(9,092)		(2,862)
Total net Source & Applications	(5,265)		(15,510)
MOVEMENT IN BANK BALANCES			
Increase / (Decrease) in Current & Deposit Account	(5,265)		(15,510)
	(5,265)		(15,510)

Signed.....

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Nigel Thompstone

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RATCLIFF EDUCATIONAL FOUNDATION

Investment Income 2025

	Units	Rate	2025	2025
March				-
COIF Income share (bid)	2,000.00	0.1406	281.20	
COIF Income share (bid)	1,000.00	0.1406	140.60	421.80
June				
COIF Income share (bid)	2,000.00	0.1406	281.20	
COIF Income share (bid)	1,000.00	0.1406	140.60	421.80
August				
COIF Income share (bid)	2,000.00	0.1406	281.20	
COIF Income share (bid)	1,000.00	0.1406	140.60	421.80
November				
COIF Income share (bid)	2,000.00	0.1455	291.00	
COIF Income share (bid)	1,000.00	0.1455	145.50	436.50
January 20th				
BLK Charities UK Equity Fund A	11,270.48	0.0620	698.77	
BLK Charities UK Equity Fund A	6,067.78	0.0620	376.20	
BLK Charities UK Bond Fund A	6,708.05	0.0087	58.09	
BLK Charities UK Equity Fund A	12,760.063	0.0620	791.12	
BLK Charities UK Bond Fund A	7,124.53	0.0087	61.69	1,985.87
April 20th				
BLK Charities UK Equity Fund A	11,270.48	0.0590	664.96	
BLK Charities UK Equity Fund A	6,067.78	0.0590	358.00	
BLK Charities UK Bond Fund A	6,708.05	0.0150	100.62	
BLK Charities UK Equity Fund A	12,760.063	0.0590	752.85	
BLK Charities UK Bond Fund A	7,124.53	0.0150	106.87	1,983.29
July 22				
BLK Charities UK Equity Fund A	11,270.48	0.0720	811.47	
BLK Charities UK Equity Fund A	6,067.78	0.0720	436.88	
BLK Charities UK Bond Fund A	6,708.05	0.0200	134.16	
BLK Charities UK Equity Fund A	12,760.063	0.0720	918.72	
BLK Charities UK Bond Fund A	7,124.53	0.0200	142.49	2,443.73
October 20th				
BLK Charities UK Equity Fund A	11,270.48	0.0645	726.95	
BLK Charities UK Equity Fund A	6,067.78	0.0645	391.37	
BLK Charities UK Bond Fund A	6,708.05	0.0150	100.62	
BLK Charities UK Equity Fund A	12,760.063	0.0645	823.02	
BLK Charities UK Bond Fund A	7,124.53	0.0150	106.87	2,148.83
Sub Total			10,263.63	10,263.63
Income by Fund for year to 31 December 2025				
Blackrock Charities UK Bond Fund	13,832.58		811.41	811.41
Blackrock Charities UK Equity Fund	30,098.32		7,750.32	7,750.32
COIF	3,000.00		1,701.90	1,701.90

10,263.63 10,263.63

RATCLIFF EDUCATIONAL FOUNDATION

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CURRENT ASSETS						
Bank Balance HSBC Community Account		46,597		51,983		
Bank Balance HSBC Money Manager Account		7,502	54,099	7,380	59,364	
Debtors Tower Project		50,000		50,000		
Debtors Blackstock Undistributed Income			50,000		50,000	
			104,099		109,364	
CURRENT LIABILITIES						
Administration		(1,750)		-1,400		
Creditors		(28,078)		-24,601		
			(29,828)		(26,001)	
			74,271		83,363	
			410,832		394,122	
Represented by						
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RATCLIFF EDUCATIONAL FOUNDATION

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RESOURCES EXPENDED		
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Rich Mix Film Education - 'Flip the Script'	5,000	5,000
London Diocese Schools - maintenance scheme	4,482	4,509
Stepney Greencoat School - Play Therapist/Playground	13,650	13,650
Stepney Farm	25,000	15,000
Paradigm		3,000
	68,132	61,159
Expenditure:		
Birketts Solicitors & Land Registry Search/Fee	957	1,523
Administration Costs	350	350
Bank charges	39	89
TOTAL RESOURCES EXPENDED	69,478	63,121
NET INCOMING / (OUTGOING) RESOURCES	(9,092)	(2,862)
Other recognized gains:		
Capital Fund		
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General Fund		
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Tower Project	£35,000 towards core funding and Saturday Youth Group
Paradigm	£3,000 towards Curriculum Plus programme
Rich Mix	£5,000 towards Schools programme Flip the Script

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Risk Assessment: The major risks to which the charity is exposed, as identified by the Trustees and their advisers, have been reviewed. Systems have been established to mitigate these risks.

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RATCLIFF EDUCATIONAL FOUNDATION

Financial Statement for the year ended 31st December 2024

INCOME AND EXPENDITURE	2024 £	2023 £
INCOMING RESOURCES		
Investment Income	10,117	9,748
Whitehorse Workshop Rent	50,000	50,000
Bank Interest Receivable	142	108
TOTAL INCOMING RESOURCES	60,259	59,856
RESOURCES EXPENDED		
Whitehorse Workshop Grant	20,000	20,000
Rich Mix Film Education - 'Flip the Script'	5,000	
London Diocese Schools - maintenance scheme	4,509	4,347
Stepney Greencoat School - Play Therapist/Playground	13,650	41,658
The Tower Project	15,000	
Paradigm	3,000	
	61,159	66,005
Expenditure:		
Birketts Solicitors & Land Registry Search/Fee	1,523	1,682
Administration Costs	350	350
Bank charges	89	72
TOTAL RESOURCES EXPENDED	63,121	68,109
NET INCOMING / (OUTGOING) RESOURCES	(2,862)	(8,253)
Other recognized gains:		
Capital Fund		
Realised gains on disposal of investments	-	-
Unrealised gains on revaluation of investments	3,065	8,418
General Fund		
Realised gains on disposal of investments	-	-
Unrealised gains on revaluation of investments	3,583	8,454
Fund Movement	6,648	16,872
NET MOVEMENT IN FUNDS FOR YEAR	3,786	8,619
Funds at 1st January	390,336	381,717
FUNDS AT 31ST DECEMBER	394,122	390,336
Statement of Sources and Application of Funds		
Movements in working capital		
(Increase) / Reduction in Debtors	31,484	
Increase / (Reduction) in Creditors	(44,132)	41,355
Total Sources	(12,648)	41,355
Surplus of Incoming / (Outgoing) Resources for year	(2,862)	(8,253)
Total net Source & Applications	(15,510)	33,102
MOVEMENT IN BANK BALANCES		
Increase / (Decrease) in Current & Deposit Account	(15,510)	33,102
	(15,510)	33,102

Signed.....

Auditor's Certificate

10 Feb 2025

[Signature]

10 Feb 25

I have examined the accounts of the Ratcliff Educational Foundation. In common with other organisations of a similar size, the responsibility for the accounting of income and expenditure rests with one person. The enquiries I have made during the independent examination lead me to conclude that complete records have been maintained. Subject to the foregoing comments, in my opinion the accounts give a fair view of the state of affairs of the Trust as at 31st December 2024.

Nigel Thompson

RATCLIFF EDUCATIONAL FOUNDATION

Balance Sheet as at 31st December 2024

	2024			2023		
	£	£	£	£	£	£
FIXED ASSETS						
Freehold Properties						
Greencoat School as valued for the Trustees in 1937		1,500			1,500	
New School building contribution (less amounts written off)		<u>3,301</u>	4,801		<u>3,301</u>	4,801
INVESTMENTS AT MARKET VALUE						
Special Range						
Charinco Income Shares	7124.530	10,117		10,569		
Charities Official Investment Fund Units	2000.000	40,586		39,690		
Charishare Income Units	12760.063	95,573	146,276	92,953	143,212	
Wider Range						
Charishare Income Shares	11270.478	84,416		82,102		
Charishare Income Shares	6067.778	45,448		44,202		
Charinco Income Shares	6708.050	9,525		9,951		
Charities Official Investment Fund Units	1000.000	20,293	159,682	19,845	156,099	299,311
CURRENT ASSETS						
Bank Balance HSBC Community Account		51,983		67,635		
Bank Balance HSBC Money Manager Account		7,380	59,364	7,239	74,873	
Debtors Tower Project		50,000		50,000		
Debtors Blackstock Undistributed Income		<u>50,000</u>		31,484	<u>81,484</u>	
		109,364			156,357	
CURRENT LIABILITIES						
Administration		(1,400)		(1,050)		
Creditors		(24,601)		(69,083)		
		(26,001)		(70,133)		
			83,363		86,224	
			<u>394,122</u>		<u>390,336</u>	
Represented by						
CAPITAL FUND						
Balance at 1st January		148,014		139,596		
Unrealised gain (loss) on revaluation of investments		<u>3,064</u>		<u>8,418</u>		
			151,078		148,014	
GENERAL FUND						
Balance at 1st January		242,322		242,121		
Realised gain on disposal of investments						
Unrealised gain (loss) on revaluation of investments		3,583		8,454		
Net incoming/(outgoing) resources for year		<u>-2,861</u>	243,044	<u>(8,253)</u>	242,322	
		394,122		390,336		

Signed..... 

Auditor's Certificate

10 Feb 2025



10 Feb 25

I have examined the accounts of the Ratcliff Educational Foundation. In common with other organisations of a similar size, the responsibility for the accounting of income and expenditure rests with one person. The enquiries I have made during the independent examination lead me to conclude that complete records have been maintained. Subject to the foregoing comments, in my opinion the accounts give a fair view of the state of affairs of the Trust as at 31st December 2024.

Nigel Thompstone

THE RATCLIFF EDUCATIONAL FOUNDATION

England & Wales - Charity number 312340

Accounts

RATCLIFF EDUCATIONAL FOUNDATION

Report for the year ended 31st December 2023

Charity Registration Number: 312340

Trustees: Rev Trevor Critchlow
Ms Alberta Matin
Mr Tim Miller
Mr Julian Cass
Ms Elizabeth Venables

Clerk: Nicholas Charrington

Purpose: An Educational Charity.

Capital Fund: The Foundation has no power to spend capital monies. Income from the capital fund is transferred to the General Fund to offset expenditure.

General Fund: The Foundation has powers to spend capital monies as well as income from investments.

Investment portfolio: The Foundation has a diversified portfolio of investments.

Investment transactions: There were no investment transactions during this period.

Property: The Whitehorse Workshops is occupied by the Tower Project on a full repairing lease. The Tower Project has spent in excess of £100,000 on building work on the property and major additional work is planned. No depreciation has been charged in this year's accounts. No formal valuation of the property has been carried out and the property is shown in the accounts at a 1937 valuation. The Trustees have no plans to sell the property. During 2017 a new lease was negotiated with the Tower Project for a 20 year period, commencing 28th Feb 2017. The initial rent is £50,000 per annum.

Grants:

During 2023 the following grants were made:

Stepney Greencoat School	£41,658 towards the new playground
Stepney Greencoat School	£4,347 towards the LDBS maintenance fund
Tower Project	£20,000 towards core funding

Reserves: The Trustees retain the Foundation's reserves at current levels (subject to market fluctuations) in order to generate the income required to continue grant making. The Trustees review the policy on an annual basis.

Risk Assessment: The major risks to which the charity is exposed, as identified by the Trustees and their advisers, have been reviewed. Systems have been established to mitigate these risks.

RATCLIFF EDUCATIONAL FOUNDATION

Risk Assessment

Governance

The Trustees are governed by an original scheme of 1862, varied by schemes of 1884, 1907, and a new regulated scheme of 1995. Trustees have different skills to contribute, and between them offer knowledge of

- a) The educational needs of the Tower Hamlets area, in particular of Stepney Greencoat School.
- b) The management of property
- c) Financial awareness

Thus far it has not proven difficult to find Trustees of the right calibre. There are no employees of the Foundation

Operational

The Trustees determine what grants to make, and administration is undertaken by the Clerk. The management of the Foundation's property known as the Whitehorse Workshops is almost entirely subcontracted to the tenants The Tower Project. (see below)

Finance

a) Investment management

The management of the Trustees portfolio of investments is subcontracted to

- i) CCLA Investment Management Limited is the Fund Manager of the COIF Charity Funds.
- ii) Black Rock Fund Managers Limited is the Fund Manager of the Charinco Common Investment Fund and the Charishare Common Investment Fund.

The Funds in which the Foundation has shares have a wide spread of investments.

b) Reserves

Adequate reserves and property are maintained for the needs of the Foundation.

c) Accounts

The accounts are prepared annually and independently audited. The risk of fraud is unlikely due to the comparatively small figures involved and the knowledge of the figures by the Trustees.

d) Banking

The Trustees have a Treasurer Account with HSBC. In 2006 a Business Money Master account was opened, which pays a small rate of interest. Monies may only be transferred in and out of this account via the Treasurer account. All cheques require two signatures – either two Trustees, or the Clerk and one Trustee.

Reputation

Through knowledge of the Trustees the Foundation aims to ensure that the grants it makes are to trustworthy and reputable organisations. The Tower Project is highly respected as is Stepney Greencoat School. Appropriate background information such as annual reports and/or accounts are sought before giving grants to organisations about which the Trustees have limited knowledge.

RATCLIFF EDUCATIONAL FOUNDATION

Financial Statement for the year ended 31st December 2023

INCOME AND EXPENDITURE	2023 £		2022 £
INCOMING RESOURCES			
Investment Income	9,748		9,467
Whitehorse Workshop Rent	50,000		50,000
Bank Interest Receivable	108		12
TOTAL INCOMING RESOURCES	59,856		59,479
RESOURCES EXPENDED			
Grants given:	20,000		20,874
Queen Mary University - Centre of the Cell			5,000
London Diocese Schools	4,347		4,320
Stepney Greencoat School - Playground	41,658		
The Tower Project			42,000
ICT Room			
	66,005		72,194
Expenditure:			
Birketts Solicitors & Land Registry Fee	1,682		
Administration Costs	350		350
Bank charges	72		64
TOTAL RESOURCES EXPENDED	68,109		72,608
NET INCOMING / (OUTGOING) RESOURCES	(8,253)		(13,129)
Other recognized gains:			
Capital Fund			
Realised gains on disposal of investments	-		-
Unrealised gains on revaluation of investments			(10,653)
General Fund			
Realised gains on disposal of investments	-		-
Unrealised gains on revaluation of investments			(9,253)
Fund Movement	-		(19,906)
NET MOVEMENT IN FUNDS FOR YEAR	(8,253)		(33,035)
Funds at 1st January	381,717		414,752
FUNDS AT 31ST DECEMBER	373,464		381,717
Statement of Sources and Application of Funds			
Movements in working capital			
(Increase) / Reduction in Debtors	-		(5,825)
Increase / (Reduction) in Creditors	41,355		(19,600)
Total Sources	41,355		(25,425)
Surplus of Incoming / (Outgoing) Resources for year	(8,253)		(13,129)
Total net Source & Applications	33,102		(38,555)
MOVEMENT IN BANK BALANCES			
Increase / (Decrease) in Current & Deposit Account	33,102		(38,555)
	33,102		(38,555)

Signed.....
Auditor's Certificate

[Signature] 8/10/2024 *[Signature]* 21-10-24

I have examined the accounts of the Ratcliff Educational Foundation. In common with other organisations of a similar size, the responsibility for the accounting of income and expenditure rests with one person. The enquiries I have made during the independent examination lead me to conclude that complete records have been maintained. Subject to the foregoing comments, in my opinion the accounts give a fair view of the state of affairs of the Trust as at 31st December 2023.

Nigel Thompstone

RATCLIFF EDUCATIONAL FOUNDATION

Balance Sheet as at 31st December 2023

	2023			2022		
	£	£	£	£	£	£
FIXED ASSETS						
Freehold Properties						
Greencoat School as valued for the Trustees in 1937		1,500			1,500	
New School building contribution (less amounts written off)		<u>3,301</u>	4,801		<u>3,301</u>	4,801
INVESTMENTS AT MARKET VALUE						
Special Range						
Charinco Income Shares	7124.530	10,569		10,397		
Charities Official Investment Fund Units	2000.000	39,690		36,299		
Charishare Income Units	12760.063	92,953	143,212	<u>88,098</u>	134,794	
Wider Range						
Charishare Income Shares	11270.478	82,102		77,814		
Charishare Income Shares	6067.778	44,202		41,893		
Charinco Income Shares	6708.050	9,951		9,789		
Charities Official Investment Fund Units	1000.000	19,845	<u>156,099</u>	299,311	<u>18,149</u>	<u>147,645</u>
						282,439
CURRENT ASSETS						
Bank Balance HSBC Community Account		67,635		34,640		
Bank Balance HSBC Money Manager Account		7,239	74,873	7,131	41,771	
Debtors Tower Project		50,000		50,000		
Debtors Blackstock Undistributed Income		31,484	<u>81,484</u>	31,484	<u>81,484</u>	
			156,357		123,255	
CURRENT LIABILITIES						
Administration		(700)		(350)		
Creditors		(69,433)		(28,428)		
			(70,133)		(28,778)	
				86,224		94,477
			<u>390,336</u>			<u>381,717</u>
Represented by						
CAPITAL FUND						
Balance at 1st January		139,596		150,249		
Unrealised gain (loss) on revaluation of investments		<u>8,418</u>		<u>(10,653)</u>		
			148,014			139,596
GENERAL FUND						
Balance at 1st January		242,121		264,503		
Realised gain on disposal of investments						
Unrealised gain (loss) on revaluation of investments		8,454		(9,253)		
Net incoming /(outgoing) resources for year		(8,253)	<u>242,322</u>	(13,129)	<u>242,121</u>	
			<u>390,336</u>			<u>381,717</u>

Signed.....
Auditor's Certificate

Nigel Thompson 8/10/2024

Nigel Thompson 21.10.24

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Nigel Thompson

THE RATCLIFF EDUCATIONAL FOUNDATION

England & Wales - Charity number 312340

Accounts

RATCLIFF EDUCATIONAL FOUNDATION

Report for the year ended 31st December 2022

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Investment transactions: There were no investment transactions during this period.

Property: The Whitehorse Workshops is occupied by the Tower Project on a full repairing lease. The Tower Project has spent in excess of £100,000 on building work on the property and major additional work is planned. No depreciation has been charged in this year's accounts. No formal valuation of the property has been carried out and the property is shown in the accounts at a 1937 valuation. The Trustees have no plans to sell the property. During 2017 a new lease was negotiated with the Tower Project for a 20 year period, commencing 28th Feb 2017. The initial rent is £50,000 per annum.

Grants:

During 2022 the following grants were made:

Stepney City Farm	£20,874 towards the educational programme
Queen Mary University	£5,000 towards the Centre of the Cell project
Stepney Greencoat School	£4,320 to the Governors' account
Tower Project	£20,000 towards core funding
	£22,000 towards additional youth services

Reserves: The Trustees retain the Foundation's reserves at current levels (subject to market fluctuations) in order to generate the income required to continue grant making. The Trustees review the policy on an annual basis.

Risk Assessment: The major risks to which the charity is exposed, as identified by the Trustees and their advisers, have been reviewed. Systems have been established to mitigate these risks.

RATCLIFF EDUCATIONAL FOUNDATION

Risk Assessment

Governance

The Trustees are governed by an original scheme of 1862, varied by schemes of 1884, 1907, and a new regulated scheme of 1995. Trustees have different skills to contribute, and between them offer knowledge of

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RATCLIFF EDUCATIONAL FOUNDATION

Balance Sheet as at 31st December 2022

	2022			2021		
	£	£	£	£	£	£
FIXED ASSETS						
Freehold Properties						
Greencoat School as valued for the Trustees in 1937		1,500		1,500		
New School building contribution (less amounts written off)		<u>3,301</u>	4,801	<u>3,301</u>		4,801
INVESTMENTS AT MARKET VALUE						
Special Range						
Charinco Income Shares	7124.530	10,397		13,088		
Charities Official Investment Fund Units	2000.000	36,299		41,074		
Charishare Income Units	12760.063	<u>88,098</u>	134,794	<u>91,285</u>	145,447	
Wider Range						
Charishare Income Shares	11270.478	77,814		80,629		
Charishare Income Shares	6067.778	41,893		43,409		
Charinco Income Shares	6708.050	9,789		12,323		
Charities Official Investment Fund Units	1000.000	<u>18,149</u>	<u>147,645</u>	<u>20,537</u>	<u>156,898</u>	302,345
CURRENT ASSETS						
Bank Balance HSBC Community Account		34,640		73,207		
Bank Balance HSBC Money Manager Account		7,131	41,771	7,119	80,326	
Debtors Tower Project		50,000		50,000		
Debtors Blackstock Undistributed Income		<u>31,484</u>	<u>81,484</u>	<u>25,659</u>	<u>75,659</u>	
			123,255		155,984	
CURRENT LIABILITIES						
Administration		(350)		(175)		
Creditors		<u>(28,428)</u>		<u>(48,203)</u>		
			(28,778)		(48,378)	
						94,477
						<u>107,606</u>
						<u>381,717</u>
						<u>414,752</u>
Represented by						
CAPITAL FUND						
Balance at 1st January		150,249		137,155		
Unrealised gain (loss) on revaluation of investments		<u>(10,653)</u>		<u>13,094</u>		
			139,596			150,249
GENERAL FUND						
Balance at 1st January		264,503		237,395		
Realised gain on disposal of investments						
Unrealised gain (loss) on revaluation of investments		(9,253)		13,788		
Net incoming /(outgoing) resources for year		<u>(13,129)</u>	<u>242,121</u>	<u>13,320</u>	<u>264,503</u>	
			<u>381,717</u>			<u>414,752</u>

Signed.....

Auditor's Certificate

I have examined the accounts of the Ratcliff Educational Foundation. In common with other organisations of a similar size, the responsibility for the accounting of income and expenditure rests with one person. The enquiries I have made during the independent examination lead me to conclude that complete records have been maintained. Subject to the foregoing comments, in my opinion the accounts give a fair view of the state of affairs of the Trust as at 31st December 2022.

Nigel Thompstone

RATCLIFF EDUCATIONAL FOUNDATION

Balance Sheet as at 31st December 2022

	2022			2021		
	£	£	£	£	£	£
FIXED ASSETS						
Freehold Properties						
Greencoat School as valued for the Trustees in 1937		1,500		1,500		
New School building contribution (less amounts written off)		<u>3,301</u>	4,801	<u>3,301</u>		4,801
INVESTMENTS AT MARKET VALUE						
Special Range						
Charinco Income Shares	7124.530	10,397		13,088		
Charities Official Investment Fund Units	2000.000	36,299		41,074		
Charishare Income Units	12760.063	<u>88,098</u>	134,794	<u>91,285</u>	145,447	
Wider Range						
Charishare Income Shares	11270.478	77,814		80,629		
Charishare Income Shares	6067.778	41,893		43,409		
Charinco Income Shares	6708.050	9,789		12,323		
Charities Official Investment Fund Units	1000.000	<u>18,149</u>	<u>147,645</u>	<u>20,537</u>	<u>156,898</u>	302,345
CURRENT ASSETS						
Bank Balance HSBC Community Account		34,640		73,207		
Bank Balance HSBC Money Manager Account		7,131	41,771	7,119	80,326	
Debtors Tower Project		50,000		50,000		
Debtors Blackstock Undistributed Income		<u>31,484</u>	<u>81,484</u>	<u>25,659</u>	<u>75,659</u>	
			123,255		155,984	
CURRENT LIABILITIES						
Administration		(350)		(175)		
Creditors		<u>(28,428)</u>		<u>(48,203)</u>		
			(28,778)		(48,378)	
						94,477
						<u>107,606</u>
						<u>381,717</u>
						<u>414,752</u>
Represented by						
CAPITAL FUND						
Balance at 1st January		150,249		137,155		
Unrealised gain (loss) on revaluation of investments		<u>(10,653)</u>		<u>13,094</u>		
			139,596			150,249
GENERAL FUND						
Balance at 1st January		264,503		237,395		
Realised gain on disposal of investments						
Unrealised gain (loss) on revaluation of investments		(9,253)		13,788		
Net incoming /(outgoing) resources for year		<u>(13,129)</u>	<u>242,121</u>	<u>13,320</u>	<u>264,503</u>	
			<u>381,717</u>			<u>414,752</u>

Signed.....

Auditor's Certificate

I have examined the accounts of the Ratcliff Educational Foundation. In common with other organisations of a similar size, the responsibility for the accounting of income and expenditure rests with one person. The enquiries I have made during the independent examination lead me to conclude that complete records have been maintained. Subject to the foregoing comments, in my opinion the accounts give a fair view of the state of affairs of the Trust as at 31st December 2022.

Nigel Thompstone

THE RATCLIFF EDUCATIONAL FOUNDATION

England & Wales - Charity number 312340

Accounts

RATCLIFF EDUCATIONAL FOUNDATION

Balance Sheet as at 31st December 2021

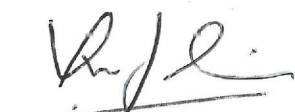
	2021			2020		
	£	£	£	£	£	£
FIXED ASSETS						
Freehold Properties						
Greencoat School as valued for the Trustees in 1937		1,500			1,500	
New School building contribution (less amounts written off)		<u>3,301</u>	4,801		<u>3,301</u>	4,801
INVESTMENTS AT MARKET VALUE						
Special Range						
Charinco Income Shares	7124.530	13,088			14,035	
Charities Official Investment Fund Units	2000.000	41,074			35,952	
Charishare Income Units	12760.063	<u>91,285</u>	145,447		<u>82,366</u>	132,353
Wider Range						
Charishare Income Shares	11270.478	80,629			72,751	
Charishare Income Shares	6067.778	43,409			39,168	
Charinco Income Shares	6708.050	12,323			13,215	
Charities Official Investment Fund Units	1000.000	<u>20,537</u>	<u>156,898</u>	<u>302,345</u>	<u>17,976</u>	<u>143,110</u>
						275,463
CURRENT ASSETS						
Bank Balance HSBC Community Account		73,207			49,946	
Bank Balance HSBC Money Manager Account		7,119	80,326		7,119	57,064
Debtors Tower Project		50,000			50,000	
Debtors Blackstock Undistributed Income		<u>25,659</u>	<u>75,659</u>		<u>18,626</u>	<u>68,626</u>
			155,984			125,690
CURRENT LIABILITIES						
Administration		(175)			(525)	
Creditors		<u>(48,203)</u>			<u>(30,878)</u>	
			(48,378)			(31,403)
				107,606		94,287
				<u>414,752</u>		<u>374,550</u>
Represented by						
CAPITAL FUND						
Balance at 1st January		137,155			140,436	
Unrealised gain (loss) on revaluation of investments		<u>13,094</u>			<u>(3,281)</u>	
			150,249			137,155
GENERAL FUND						
Balance at 1st January		237,395			216,383	
Realised gain on disposal of investments						
Unrealised gain (loss) on revaluation of investments		13,788			(6,514)	
Net incoming /(outgoing) resources for year		<u>13,320</u>	<u>264,503</u>		<u>27,526</u>	<u>237,395</u>
			<u>414,752</u>			<u>374,550</u>

Signed..... 

Auditor's Certificate

I have examined the accounts of the Ratcliff Educational Foundation. In common with other organisations of a similar size, the responsibility for the accounting of income and expenditure rests with one person. The enquiries I have made during the independent examination lead me to conclude that complete records have been maintained. Subject to the foregoing comments, in my opinion the accounts give a fair view of the state of affairs of the Trust as at 31st December 2021.

Nigel Thompstone
3 Woodview Cottages
Layer Marney, Colchester


20.10.22

RATCLIFF EDUCATIONAL FOUNDATION

Financial Statement for the year ended 31st December 2021

INCOME AND EXPENDITURE	2021 £	2020 £
INCOMING RESOURCES		
Investment Income	8,619	6,719
Whitehorse Workshop Rent	50,000	50,000
Bank Interest Receivable	1	7
TOTAL INCOMING RESOURCES	58,620	56,726
RESOURCES EXPENDED		
Grants given:		
Stepney Greencoat School - maintenance		5,025
Stepney Greencoat School - Brass Tuition		
Stepney Green City Farm	10,000	
The Tower Project	34,950	24,000
Stepney Greencoat School - Governors Account		
ICT Room	44,950	29,025
Expenditure:		
Administration Costs	350	175
Tower Project lease costs		
TOTAL RESOURCES EXPENDED	45,300	29,200
NET INCOMING / (OUTGOING) RESOURCES	13,320	27,526
Other recognized gains:		
Capital Fund		
Realised gains on disposal of investments	-	-
Unrealised gains on revaluation of investments	13,094	(3,281)
General Fund		
Realised gains on disposal of investments	-	-
Unrealised gains on revaluation of investments	13,788	(6,514)
Fund Movement	26,882	(9,795)
NET MOVEMENT IN FUNDS FOR YEAR	40,202	17,731
Funds at 1st January	374,550	356,819
FUNDS AT 31ST DECEMBER	414,752	374,550
Statement of Sources and Application of Funds		
Depreciation	-	-
Investment Disposals	-	-
Movements in working capital	-	-
(Increase) / Reduction in Debtors	(7,033)	(5,164)
Increase / (Reduction) in Creditors	16,975	3,200
Total Sources	9,942	(1,964)
Surplus of Incoming / (Outgoing) Resources for year	13,320	27,526
Total net Source & Applications	23,262	25,562
MOVEMENT IN BANK BALANCES		
Increase / (Decrease) in Current & Deposit Account	23,262	25,562
	23,262	25,562

VPE

RATCLIFF EDUCATIONAL FOUNDATION

Report for the year ended 31st December 2021

Charity Registration Number: 312340

Trustees: Rev Trevor Critchlow
Ms Alberta Matin
Mr Tim Miller
Mr Julian Cass
Ms Elizabeth Venables

Clerk: Nicholas Charrington

Purpose: An Educational Charity.

Capital Fund: The Foundation has no power to spend capital monies. Income from the capital fund is transferred to the General Fund to offset expenditure.

General Fund: The Foundation has powers to spend capital monies as well as income from investments.

Investment portfolio: The Foundation has a diversified portfolio of investments.

Investment transactions: There were no investment transactions during this period.

Property: The Whitehorse Workshops is occupied by the Tower Project on a full repairing lease. The Tower Project has spent in excess of £100,000 on building work on the property and major additional work is planned. No depreciation has been charged in this year's accounts. No formal valuation of the property has been carried out and the property is shown in the accounts at a 1937 valuation. The Trustees have no plans to sell the property. During 2017 a new lease was negotiated with the Tower Project for a 20 year period, commencing 28th Feb 2017. The initial rent is £50,000 per annum.

Grants: During 2021 the following grants were made:

Stepney City Farm : £10,000 towards the schools programme

Tower Project £22,000 towards core funding
£12,000 towards additional youth services

Reserves: The Trustees retain the Foundation's reserves at current levels (subject to market fluctuations) in order to generate the income required to continue grant making. The Trustees review the policy on an annual basis.

Risk Assessment: The major risks to which the charity is exposed, as identified by the Trustees and their advisers, have been reviewed. Systems have been established to mitigate these risks.

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