

**BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)**

**Charity Registration Number: 312325**

**31 December 2023**

**Annual Report and Accounts**

# **BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)**

## **Annual Report and Accounts 2023 Contents**

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## BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

### Legal & Administrative Information For the year ended 31 December 2023

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<b>Charity Name</b>	Battersea Chapel (Educational Foundation).
<b>Principal Address</b>	83 Thomas Baines Road Battersea, London, SW11 2HH
<b>Charity Registration</b>	312325. The church was registered with the Charity Commission on 5 December 1962.
<b>The Governing Document</b>	Scheme dated 25 July 2006
<b>Object</b>	<ol style="list-style-type: none"><li>1. The advancement of the religious and other charitable work of the church of protestant dissenters of the Baptist denomination.</li><li>2. The advancement of education both secular and in accordance with the tenets of the church of protestant dissenters of the Baptist denomination.</li></ol>
<b>Trustees</b>	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <p>Reverend Adebayo Babalola Daniel Johnson Bre Antonia Mc Dermott- King (stepped down 31 July 2025) Hilary Sheikh (stepped down 31 July 2025) Foluke Adenrele Moses Patience Nandi Mtopa-Offei (stepped down 31 July 2025) Carla Burton Rose Kudiabor</p>
<b>Key Management Personnel</b>	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the Trustees.
<b>Bankers</b>	<p>Barclays Bank PLC 7-11 St Johns Hill London SW11 2TR</p> <p>National Savings &amp; Investment Sunderland SR43 2SB</p>
<b>Independent Examiner</b>	Michael Jarrett ACMA, CGMA 77 Woodford Avenue Redbridge Essex IG2 6UX

# BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

## Trustees Report For the year ended 31 December 2023

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The Trustees submit their annual report and accounts of Battersea Chapel (Educational Foundation) ("the Church") for the year ended 31 December 2023. The legal and administrative information set out earlier in this document forms part of this report.

### 1. Structure, Governance & Management

The office bearers and any other leadership team members for the time being constitute the trustees. There must be at least three, and they must meet at least twice a year.

None of the Trustees receive remuneration apart from the Pastor.

### 2. Activities

The Trustees have given due regard to the Charity Commissions' guidance on public benefit. During the year the Church carried out the following activities in order to promote the Gospel in the local neighbourhood and also to benefit the community:

We have settled in very well at our new address of 83 Thomas Baines Road, Battersea SW11 2HH. The new building was dedicated in June 2023.

Activities held are:

- Sunday services
- Weekly Bible Studies (are held in person once a month )
- Weekly prayer meetings
- Late night prayer meetings on the second and last Friday of each month

Social Activities include:

- Friends in Battersea group for over 50s in the community every Thursday
- Mother's day in the community
- Community Easter services
- Dedication of church building
- Adult Baptism at Easter
- Annual seaside trip
- Love Battersea collaborative community event
- Church picnic and games in the park
- Annual Harvest service and food distribution in the community
- Carol singing at local Sainsburys superstore

### 3. Achievements

We were able to welcome new addition to the church members list.

We participated in Love Battersea – a collaborative community event.

We established an over 50s community group which provides warm space activities for those in need.

### 4. Financial Review

#### 4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others, together with some lettings income.

# BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

## Trustees Report For the year ended 31 December 2023

The Church’s cash resources decreased by £30,021 during the year to £233,112 (2022: decreased by £45,971 to £263,133).

### 4.2 Pension Deficit

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme (“the Scheme”). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The most recent (30 September 2024) statement indicated that there was no Scheme deficit.

### 4.3 Reserves Policy

The Trustees consider that, given the nature of the church’s work, free reserves should be equivalent to approximately 3 months’ routine general fund expenditure, plus committed future expenditure on other projects where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2023 the Church had net free reserves of £221,090 (2022: £260,171).

#### Total cash reserves

Less: restricted funds

#### Free reserves

#### Free reserves requirement:

3 month’s budgeted routine expenditure

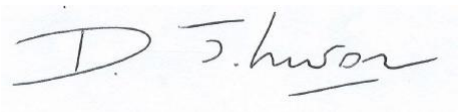
2023 £	2022 £
233,112	263,133
(12,022)	(2,962)
221,090	260,171
20,000	20,000

## 5. Responsibilities of Trustees for the Accounts

Charity law requires the Trustees to prepare accounts for each accounting year which record the receipts and payments of the charity for the year. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

## 6. Approval

The report of the Trustees was approved by the Trustees on 15 August 2025 and signed on its behalf by:



Daniel Johnson  
Trustee



Foluke Adenrele MOSES  
Trustee

# **BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)**

## **Independent Examiner's Report For the year ended 31 December 2023**

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I report on the accounts of Battersea Church (Educational Foundation) for the year ended 31 December 2023, set out on pages 6 to 12.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trustees for my independent examination, for this report, or the opinions I have formed.

### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Michael Jarrett**

**15 August 2025**

## BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

### Receipts & Payments Account For the year ended 31 December 2023

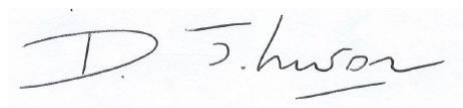
	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Receipts</b>					
Donations and legacies		46,287	9,787	56,074	43,559
Charitable activities		231	-	231	-
Lettings		448		448	1,620
Investments		1,992		1,992	545
Other		-	-	-	1,250
<b>Total Receipts</b>		<b>48,958</b>	<b>9,787</b>	<b>58,745</b>	<b>46,974</b>
<b>Payments</b>					
Charitable activities	2	88,039	727	88,766	92,945
<b>Total Payments</b>		<b>88,039</b>	<b>727</b>	<b>88,766</b>	<b>92,945</b>
<b>Surplus of payments over receipts</b>		<b>(39,081)</b>	<b>9,060</b>	<b>(30,021)</b>	<b>(45,971)</b>
Transfer between funds		-	-	-	-
Total cash funds brought forward		260,171	2,962	263,133	309,104
<b>Total cash funds carried forward</b>	<b>4,5</b>	<b>221,090</b>	<b>12,022</b>	<b>233,112</b>	<b>263,133</b>

## BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

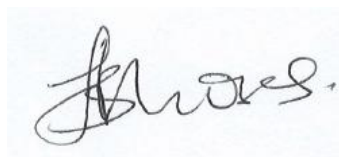
### Statement of Assets & Liabilities As at 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Assets</b>					
Tangible Assets	3	-	-	-	-
Investments		806	-	806	603
Debtors		9,241	-	9,241	-
Cash At Bank And In Hand	4,5	220,613	12,499	233,112	263,133
		<u>221,419</u>	<u>12,499</u>	<u>233,918</u>	<u>263,736</u>
<b>Liabilities</b>					
Loan: London Baptist Property Board		-	-	-	6,222
Pension deficit	6	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Assets Less Liabilities</b>		<u><b>221,419</b></u>	<u><b>12,499</b></u>	<u><b>233,918</b></u>	<u><b>257,514</b></u>

The Accounts were approved by the Trustees on 15 August 2025 and signed on its behalf by:



**Daniel Johnson**  
Trustee



**Foluke Adenrele Moses**  
Trustee



# BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

## Notes to the Accounts For the year ended 31 December 2023

### 1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

### 2. Payments – Charitable Activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Provision of Pastor				
Net salary & PAYE	23,382	-	23,382	24,943
Pension	5,282	-	5,282	3,727
Council tax	1,472	-	1,472	1,220
Manse heat & Light	4,845	-	4,845	-
Manse insurance	1,297	-	1,297	556
Manse repairs and maintenance	2,268	-	2,268	8,795
Other	-	-	-	953
	<b>38,546</b>	<b>0</b>	<b>38,546</b>	<b>40,194</b>
Church life & outreach				
Visiting preachers	200	-	200	450
Hospitality & catering	1,730	-	1,730	470
Music	2,169	-	2,169	5,055
Other	4,413	477	4,890	3,691
Gifts & grants	1,464	250	1,714	1,778
	<b>9,976</b>	<b>727</b>	<b>10,703</b>	<b>11,444</b>
Office Costs				
Telephone, broadband, website	2,884	-	2,884	4,411
Subscriptions	416	-	416	189
Printing, stationery & postage	1,117	-	1,117	1,454
Other	1,213	-	1,213	3,494
	<b>5,630</b>	<b>0</b>	<b>5,630</b>	<b>9,548</b>
Provision of buildings and facilities				
Heat, light & water	11,599	-	11,599	11,690
Insurance	6,118	-	6,118	5,402
Maintenance, cleaning, security	9,667	-	9,667	1,995
Equipment	-	-	-	11,076
Legal fees	6,503	-	6,503	-
Sundry	-	-	-	576
	<b>33,887</b>	<b>0</b>	<b>33,887</b>	<b>30,739</b>
Governance				
Independent examination	-	-	-	1,020
	<b>88,039</b>	<b>727</b>	<b>88,766</b>	<b>92,945</b>

## BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

### Notes to the Accounts For the year ended 31 December 2023

#### 3. Tangible Fixed Assets

There are two properties:

- The church property at 83 Thomas Baines Road, Battersea, London SW11 2HH. The church property is held in the name of the London Baptist Property Board.
- The manse at 111, Plough Road SW11 2BJ is occupied by the Pastor for the better performance of his duties. The manse is held in the name of Battersea Chapel.

#### 4. Unrestricted Funds

##### 4a Current year

	At 1 January 2023 £	Receipts £	Payments £	Transfers £	At 31 December 2023 £
<b>Unrestricted funds</b>	236,747	48,939	(87,394)	-	198,292
<b>Designated funds:</b>					
Book agency	159	-	-	-	159
Building Fund	16,596	-	-	-	16,596
Communion Fund	4,874	-	(250)	-	4,624
Outing fund	1,026	-	(120)	-	906
Sunday school fund	512	-	(276)	-	236
Youth Group	257	20	-	-	277
	23,424	20	(646)	0	22,798
	<b>260,171</b>	<b>48,959</b>	<b>(88,040)</b>	<b>0</b>	<b>221,090</b>

##### 4b Prior year

	At 1 January 2022 £	Receipts £	Payments £	Transfers £	At 31 December 2022 £
<b>Unrestricted funds</b>	285,320	42,372	(90,945)	-	236,747
<b>Designated funds:</b>					
Book agency	159	-	-	-	159
Building Fund	16,596	-	-	-	16,596
Communion Fund	4,874	-	-	-	4,874
Outing fund	1,026	-	-	-	1,026
Sunday school fund	512	-	-	-	512
Youth Group	257	-	-	-	257
	23,424	0	0	0	23,424
	<b>308,744</b>	<b>42,372</b>	<b>(90,945)</b>	<b>0</b>	<b>260,171</b>

# BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

## Notes to the Accounts For the year ended 31 December 2023

### 4. Unrestricted Funds (continued)

Descriptions of the main designated funds are as follows:

**Building fund:** This is money set aside for any emergency building work.

**Communion Fund:** This is money collected during the communion service, every 3<sup>rd</sup> Sunday of the month and set aside for internal and external charity work at the discretion of the Pastor.

**Outing fund:** Money set aside to help families who cannot afford to join the annual seaside trip but need the break. Any surplus from each outing is added back to this fund.

**Sunday school fund:** this is money set aside to purchase gifts and resources for the Sunday school children.

### 5. Restricted Funds

#### 5a Current year

	At 1 January 2023 £	Receipts £	Payments £	Transfers £	At 31 December 2023 £
Communion Fund	10	377	(250)	-	137
Minibus fund	360	-	-	-	360
Warm Spaces	0	9,400	(477)	-	8,923
Thanksgiving	2,552	10	-	-	2,562
Equipment	40	-	-	-	40
	<b>2,962</b>	<b>9,787</b>	<b>( 727)</b>	<b>0</b>	<b>12,022</b>

#### 5b Prior year

	At 1 January 2022 £	Receipts £	Payments £	Transfers £	At 31 December 2022 £
Communion Fund	0	10	-	-	10
Minibus fund	360	-	-	-	360
Website	0	2,000	(2,000)	-	0
Thanksgiving	0	2,552	-	-	2,552
Equipment	0	40	-	-	40
	<b>360</b>	<b>4,602</b>	<b>(2,000)</b>	<b>0</b>	<b>2,962</b>

### 6. Pension Deficit

The Baptist Pension Scheme reported in September 2024 that there is no deficit on the pension scheme.

### 7. Related Party Transactions

## **BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)**

### **Notes to the Accounts For the year ended 31 December 2023**

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Adebayo Babalola, a trustee from April 2023, was paid a salary at a rate of £24,500 per annum in his employed capacity as pastor and occupied the Church's manse property rent free for the better performance of his duties.