

BATTERSEA CHAPEL EDUCATIONAL FOUNDATION

England & Wales · Charity number 312325

Details

Status Registered

Legal form Other

Registered 1962-12-05

Register [View on the Charity Commission register](#)

Contact

Address Battersea Chapel Baptist Church
83 Thomas Baines Road
London
SW11 2HH

Phone 02072280141

Email admin@batterseachapel.org.uk

Activities

Objects: 1. THE ADVANCEMENT OF THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF PROTESTANT DISSENTERS OF THE BAPTIST DENOMINATION. 2. THE ADVANCEMENT OF EDUCATION BOTH SECULAR AND IN ACCORDANCE WITH THE TENETS OF THE CHURCH OF PROTESTANT DISSENTERS OF THE BAPTIST DENOMINATION.

Activities: The Charity is a community Church, that has settled in a new building at SW11 2HH. Our activities include Sunday Services at 11am, weekly virtual bible studies , bi-weekly prayer meetings and a late night prayer meeting on the last Friday of every month. Social activities include: Friends In Battersea for over 50s, annual seaside trips and Love Battersea collaborative community event.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** BOROUGH OF BATTERSEA
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£59,909	£72,636	-	-
2023-12-31	£60,334	£94,904	-	-
2022-12-31	£46,974	£92,945	-	-
2021-12-31	£69,313	£96,156	-	-
2020-12-31	£50,448	£33,390	-	-
2019-12-31	£50,304	£53,633	-	-

Trustees

Name	Role	Appointed
Rev Adebayo Akinyemi Babalola	Chair	2021-04-01
Carla Burton		2023-07-01
Daniel Johnson		2016-10-16
Foluke Adenrele Moses		2019-09-15
Rose Kudiabor		2023-07-01

BATTERSEA CHAPEL EDUCATIONAL FOUNDATION

England & Wales - Charity number 312325

Accounts

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Charity Registration Number: 312325

31 December 2024

Annual Report and Accounts

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

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BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Legal & Administrative Information For the year ended 31 December 2024

Charity Name	Battersea Chapel (Educational Foundation).
Principal Address	83 Thomas Baines Road Battersea, London, SW11 2HH
Charity Registration	312325. The church was registered with the Charity Commission on 5 December 1962.
The Governing Document	Scheme dated 25 July 2006
Object	1. The advancement of the religious and other charitable work of the church of protestant dissenters of the Baptist denomination. 2. The advancement of education both secular and in accordance with the tenets of the church of protestant dissenters of the Baptist denomination.
Trustees	The Trustees who served during the year or who were serving at the date of this report were: Reverend Adebayo Babalola Daniel Johnson Bre Antonia Mc Dermott- King (stepped down 31 July 2025) Hilary Sheikh (stepped down 31 July 2025) Foluke Adenrele Moses Patience Nandi Mtopa-Offei (stepped down 31 July 2025) Carla Burton Rose Kudiabor
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the Trustees.
Bankers	Barclays Bank PLC 7-11 St Johns Hill London SW11 2TR National Savings & Investment Sunderland SR43 2SB
Independent Examiner	Michael Jarrett ACMA, CGMA 77 Woodford Avenue Redbridge Essex IG2 6UX

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Trustees Report For the year ended 31 December 2024

The Trustees submit their annual report and accounts of Battersea Chapel (Educational Foundation) ("the Church") for the year ended 31 December 2024. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

The office bearers and any other leadership team members for the time being constitute the trustees. There must be at least three, and they must meet at least twice a year.

None of the Trustees receive remuneration apart from the Pastor.

2. Activities

The Trustees have given due regard to the Charity Commissions' guidance on public benefit. During the year the Church carried out the following activities in order to promote the Gospel in the local neighbourhood and also to benefit the community:

We have settled in very well at our new address of 83 Thomas Baines Road, Battersea SW11 2HH. The new building was dedicated in June 2024.

Activities held are:

- Sunday services
- Weekly Bible Studies (are held in person once a month)
- Weekly prayer meetings
- Late night prayer meetings on the second and last Friday of each month

Social Activities include:

- Friends in Battersea group for over 50s in the community every Thursday
- Mother's day in the community
- Community Easter services
- Dedication of church building
- Adult Baptism at Easter
- Annual seaside trip
- Love Battersea collaborative community event
- Church picnic and games in the park
- Annual Harvest service and food distribution in the community
- Carol singing at local Sainsburys superstore

3. Achievements

We were able to welcome new addition to the church members list.

We participated in Love Battersea – a collaborative community event.

We established an over 50s community group which provides warm space activities for those in need.

4. Financial Review

4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others, together with some lettings and investment income.

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Trustees Report For the year ended 31 December 2024

The Church’s cash resources decreased by £12,727 during the year to £220,385 (2023: decreased by £30,021 to £233,112). There was 15,632 of Gift Aid yet to be claimed at 31 December 2024

4.2 Pension Deficit

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme (“the Scheme”). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The most recent (30 September 2024) statement indicated that there was no Scheme deficit.

4.3 Reserves Policy

The Trustees consider that, given the nature of the church’s work, free reserves should be equivalent to approximately 3 months’ routine general fund expenditure, plus committed future expenditure on other projects where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2024 the Church had net free reserves of £212,291 (2023: £221,090).

	2024 £	2023 £
Total cash reserves	220,385	233,112
Less: restricted funds	(8,094)	(12,022)
Free reserves	212,291	221,090
Free reserves requirement:		
3 month’s budgeted routine expenditure	25,000	20,000

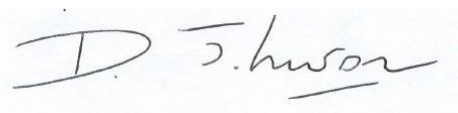
The Trustees are aware that the cash funds are currently in excess of the free reserves requirement and are considering ways in which the funds can be utilised in accordance with the objects of the charity in the medium term.

5. Responsibilities of Trustees for the Accounts

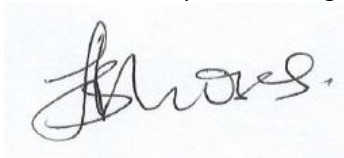
Charity law requires the Trustees to prepare accounts for each accounting year which record the receipts and payments of the charity for the year. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

6. Approval

The report of the Trustees was approved by the Trustees on 28 May 2026 and signed on its behalf by:



Daniel Johnson
Trustee



Foluke Adenrele MOSES
Trustee

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Independent Examiner's Report For the year ended 31 December 2024

I report on the accounts of Battersea Church (Educational Foundation) for the year ended 31 December 2024, set out on pages 6 to 11.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jarrett

28 May 2026

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Receipts & Payments Account For the year ended 31 December 2024

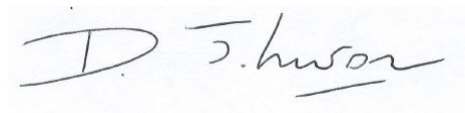
	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Receipts					
Donations and legacies		57,483	617	58,100	49,061
Gift Aid Claimed		-	-	-	7,013
Charitable activities		-	-	-	231
Lettings		500	-	500	448
Investments		1,309	-	1,309	1,992
Total Receipts		59,292	617	59,909	58,745
Payments					
Charitable activities	2	72,207	429	72,636	88,766
Total Payments		72,207	429	72,636	88,766
Surplus of payments over receipts		(12,915)	188	(12,727)	(30,021)
Transfer between funds		4,116	(4,116)	-	-
Total cash funds brought forward		221,090	12,022	233,112	263,133
Total cash funds carried forward	4,5	212,291	8,094	220,385	233,112

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

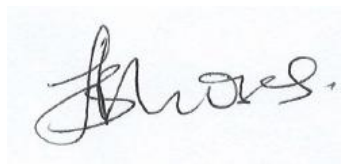
Statement of Assets & Liabilities As at 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Assets					
Tangible Assets	3	-	-	-	-
Investments		1,076	-	1,076	806
Debtors		15,632	-	15,632	9,241
Cash At Bank And In Hand	4,5	212,292	8,094	220,385	233,112
		<u>227,924</u>	<u>8,094</u>	<u>236,017</u>	<u>243,159</u>
Liabilities					
Pension deficit	6	-	-	-	-
Total Assets Less Liabilities		<u>227,924</u>	<u>8,094</u>	<u>236,017</u>	<u>243,159</u>

The Accounts were approved by the Trustees on 28 May 2026 and signed on its behalf by:



Daniel Johnson
Trustee



Foluke Adenrele Moses
Trustee

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2024

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Payments – Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Provision of Pastor				
Net salary & PAYE	24,273	-	24,273	23,382
Pension	6,528	-	6,528	5,282
Council tax	1,388	-	1,388	1,472
Manse heat & Light	-	-	-	4,845
Manse insurance	-	-	-	1,297
Manse repairs and maintenance	3,588	-	3,588	2,268
	35,777	0	35,777	38,546
Church life & outreach				
Visiting preachers	250	-	250	200
Hospitality & catering	636	-	636	1,730
Music	456	-	456	2,169
Other	1,433	429	1,862	4,890
Gifts & grants	1,200	-	1,200	1,714
	3,975	429	4,404	10,703
Office Costs				
Telephone, broadband, website	2,515	-	2,515	2,884
Subscriptions	1,743	-	1,743	416
Accountancy, payroll	1,978	-	1,978	378
Printing, stationery & postage	513	-	513	1,117
Other	1,325	-	1,325	835
	8,074	0	8,074	5,630
Provision of buildings and facilities				
Heat, light & water	12,923	-	12,923	11,599
Insurance	6,161	-	6,161	6,118
Maintenance, cleaning, security	4,636	-	4,636	9,667
Equipment	349	-	349	-
Legal fees	-	-	-	6,503
Sundry	12	-	12	-
	24,081	0	24,081	33,887
Governance				
Independent examination	300	-	300	-
	72,207	429	72,636	88,766

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2024

3. Tangible Fixed Assets

There are two properties:

- The church property at 83 Thomas Baines Road, Battersea, London SW11 2HH. The church property is held in the name of the London Baptist Property Board.
- The manse at 111, Plough Road SW11 2BJ is occupied by the Pastor for the better performance of his duties. The manse is held in the name of Battersea Chapel.

4. Unrestricted Funds

4a Current year

	At 1 January 2024 £	Receipts £	Payments £	Transfers £	At 31 December 2024 £
Unrestricted funds	198,292	58,259	(70,584)	3,979	189,946
Designated funds:					
Book agency	159	-	-	-	159
Building Fund	16,596	-	-	-	16,596
Communion Fund	4,624	1,034	(1,623)	137	4,172
Outing fund	906	-	-	-	906
Sunday school fund	236	-	-	-	236
Youth Group	277	-	-	-	277
	22,798	1,034	(1,623)	137	22,346
	221,090	59,293	(72,207)	4,116	212,292

4b Prior year

	At 1 January 2023 £	Receipts £	Payments £	Transfers £	At 31 December 2023 £
Unrestricted funds	236,747	48,939	(87,394)	-	198,292
Designated funds:					
Book agency	159	-	-	-	159
Building Fund	16,596	-	-	-	16,596
Communion Fund	4,874	-	(250)	-	4,624
Outing fund	1,026	-	(120)	-	906
Sunday school fund	512	-	(276)	-	236
Youth Group	257	20	-	-	277
	23,424	20	(646)	0	22,798
	260,171	48,959	(88,040)	0	221,090

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2024

4. Unrestricted Funds (continued)

Descriptions of the main designated funds are as follows:

Building fund: This is money set aside for any emergency building work.

Communion Fund: This is money collected during the communion service, every 3rd Sunday of the month and set aside for internal and external charity work at the discretion of the Pastor.

Outing fund: Money set aside to help families who cannot afford to join the annual seaside trip but need the break. Any surplus from each outing is added back to this fund.

Sunday school fund: this is money set aside to purchase gifts and resources for the Sunday school children.

5. Restricted Funds

5a Current year	At 1 January 2024 £	Receipts £	Payments £	Transfers £	At 31 December 2024 £
Communion Fund	137	-	-	(137)	0
Minibus fund	360	-	-	-	360
Warm Spaces	8,923	-	(429)	(3,979)	4,515
Thanksgiving	2,562	160	-	-	2,722
Equipment	40	457	-	-	497
	12,022	617	(429)	(4,116)	8,094

The transfer from restricted Communion Fund to designated Communion Fund was to correct historic accounting for these funds.

The transfer from Warm Spaces to general fund is in recognition of Warm Spaces expenditure debited to general fund in prior periods.

5a Current year	At 1 January 2023 £	Receipts £	Payments £	Transfers £	At 31 December 2023 £
Communion Fund	10	377	(250)	-	137
Minibus fund	360	-	-	-	360
Warm Spaces	0	9,400	(477)	-	8,923
Thanksgiving	2,552	10	-	-	2,562
Equipment	40	-	-	-	40
	2,962	9,787	(727)	0	12,022

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2024

6. Pension Deficit

Previously the Baptist Pension Scheme's now closed defined benefit scheme had been reporting a funding deficit and the charity had been making contributions to help make good the shortfall. The Baptist Pension Scheme provided estimates for the charity's share of the funding deficit and the estimate at the year end was £nil (£2024: £nil).

In July 2022 the Baptist Pension Scheme reached an agreement with an insurance company, called Just, to secure the benefits payable under the now closed defined benefit pension scheme ('DB Scheme'). The premium payable to Just was favourable and, after the transaction with Just, the DB Scheme no longer has a funding deficit. It will take some time to complete the process and, until it is complete, some risks remain. Based on current values the Baptist Pension Scheme believes it has sufficient assets to complete the process without requiring additional contributions from participating employers but, because some risks do remain, the charity has been asked to make a nominal monthly contribution of £1 to the DB Scheme from August 2022.

7. Related Party Transactions

Adebayo Babalola, a trustee from April 2024, was paid a salary at a rate of £24,500 per annum in his employed capacity as pastor and occupied the Church's manse property rent free for the better performance of his duties.

Accounts

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Charity Registration Number: 312325

31 December 2023

Annual Report and Accounts

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

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BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

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Trustees	The Trustees who served during the year or who were serving at the date of this report were: Reverend Adebayo Babalola Daniel Johnson Bre Antonia Mc Dermott- King (stepped down 31 July 2025) Hilary Sheikh (stepped down 31 July 2025) Foluke Adenrele Moses Patience Nandi Mtopa-Offei (stepped down 31 July 2025) Carla Burton Rose Kudiabor
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Independent Examiner	Michael Jarrett ACMA, CGMA 77 Woodford Avenue Redbridge Essex IG2 6UX

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Trustees Report For the year ended 31 December 2023

The Trustees submit their annual report and accounts of Battersea Chapel (Educational Foundation) ("the Church") for the year ended 31 December 2023. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

The office bearers and any other leadership team members for the time being constitute the trustees. There must be at least three, and they must meet at least twice a year.

None of the Trustees receive remuneration apart from the Pastor.

2. Activities

The Trustees have given due regard to the Charity Commissions' guidance on public benefit. During the year the Church carried out the following activities in order to promote the Gospel in the local neighbourhood and also to benefit the community:

We have settled in very well at our new address of 83 Thomas Baines Road, Battersea SW11 2HH. The new building was dedicated in June 2023.

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4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others, together with some lettings income.

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Trustees Report
For the year ended 31 December 2023

The Church’s cash resources decreased by £30,021 during the year to £233,112 (2022: decreased by £45,971 to £263,133).

4.2 Pension Deficit

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme (“the Scheme”). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The most recent (30 September 2024) statement indicated that there was no Scheme deficit.

4.3 Reserves Policy

The Trustees consider that, given the nature of the church’s work, free reserves should be equivalent to approximately 3 months’ routine general fund expenditure, plus committed future expenditure on other projects where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2023 the Church had net free reserves of £221,090 (2022: £260,171).

Total cash reserves

Less: restricted funds

Free reserves

Free reserves requirement:

3 month’s budgeted routine expenditure

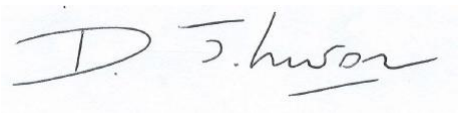
2023 £	2022 £
233,112	263,133
(12,022)	(2,962)
221,090	260,171
20,000	20,000

5. Responsibilities of Trustees for the Accounts

Charity law requires the Trustees to prepare accounts for each accounting year which record the receipts and payments of the charity for the year. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

6. Approval

The report of the Trustees was approved by the Trustees on 15 August 2025 and signed on its behalf by:



Daniel Johnson
Trustee



Foluke Adenrele MOSES
Trustee

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Independent Examiner's Report For the year ended 31 December 2023

I report on the accounts of Battersea Church (Educational Foundation) for the year ended 31 December 2023, set out on pages 6 to 12.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jarrett

15 August 2025

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Receipts & Payments Account For the year ended 31 December 2023

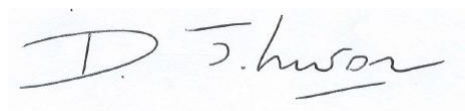
	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Receipts					
Donations and legacies		46,287	9,787	56,074	43,559
Charitable activities		231	-	231	-
Lettings		448		448	1,620
Investments		1,992		1,992	545
Other		-	-	-	1,250
Total Receipts		48,958	9,787	58,745	46,974
Payments					
Charitable activities	2	88,039	727	88,766	92,945
Total Payments		88,039	727	88,766	92,945
Surplus of payments over receipts		(39,081)	9,060	(30,021)	(45,971)
Transfer between funds		-	-	-	-
Total cash funds brought forward		260,171	2,962	263,133	309,104
Total cash funds carried forward	4,5	221,090	12,022	233,112	263,133

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

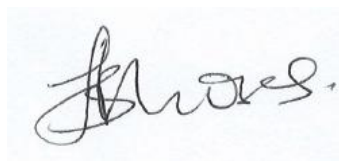
Statement of Assets & Liabilities As at 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Assets					
Tangible Assets	3	-	-	-	-
Investments		806	-	806	603
Debtors		9,241	-	9,241	-
Cash At Bank And In Hand	4,5	220,613	12,499	233,112	263,133
		<u>221,419</u>	<u>12,499</u>	<u>233,918</u>	<u>263,736</u>
Liabilities					
Loan: London Baptist Property Board		-	-	-	6,222
Pension deficit	6	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets Less Liabilities		<u>221,419</u>	<u>12,499</u>	<u>233,918</u>	<u>257,514</u>

The Accounts were approved by the Trustees on 15 August 2025 and signed on its behalf by:



Daniel Johnson
Trustee



Foluke Adenrele Moses
Trustee

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2023

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Payments – Charitable Activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Provision of Pastor				
Net salary & PAYE	23,382	-	23,382	24,943
Pension	5,282	-	5,282	3,727
Council tax	1,472	-	1,472	1,220
Manse heat & Light	4,845	-	4,845	-
Manse insurance	1,297	-	1,297	556
Manse repairs and maintenance	2,268	-	2,268	8,795
Other	-	-	-	953
	38,546	0	38,546	40,194
Church life & outreach				
Visiting preachers	200	-	200	450
Hospitality & catering	1,730	-	1,730	470
Music	2,169	-	2,169	5,055
Other	4,413	477	4,890	3,691
Gifts & grants	1,464	250	1,714	1,778
	9,976	727	10,703	11,444
Office Costs				
Telephone, broadband, website	2,884	-	2,884	4,411
Subscriptions	416	-	416	189
Printing, stationery & postage	1,117	-	1,117	1,454
Other	1,213	-	1,213	3,494
	5,630	0	5,630	9,548
Provision of buildings and facilities				
Heat, light & water	11,599	-	11,599	11,690
Insurance	6,118	-	6,118	5,402
Maintenance, cleaning, security	9,667	-	9,667	1,995
Equipment	-	-	-	11,076
Legal fees	6,503	-	6,503	-
Sundry	-	-	-	576
	33,887	0	33,887	30,739
Governance				
Independent examination	-	-	-	1,020
	88,039	727	88,766	92,945

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2023

3. Tangible Fixed Assets

There are two properties:

- The church property at 83 Thomas Baines Road, Battersea, London SW11 2HH. The church property is held in the name of the London Baptist Property Board.
- The manse at 111, Plough Road SW11 2BJ is occupied by the Pastor for the better performance of his duties. The manse is held in the name of Battersea Chapel.

4. Unrestricted Funds

4a Current year

	At 1 January 2023 £	Receipts £	Payments £	Transfers £	At 31 December 2023 £
Unrestricted funds	236,747	48,939	(87,394)	-	198,292
Designated funds:					
Book agency	159	-	-	-	159
Building Fund	16,596	-	-	-	16,596
Communion Fund	4,874	-	(250)	-	4,624
Outing fund	1,026	-	(120)	-	906
Sunday school fund	512	-	(276)	-	236
Youth Group	257	20	-	-	277
	23,424	20	(646)	0	22,798
	260,171	48,959	(88,040)	0	221,090

4b Prior year

	At 1 January 2022 £	Receipts £	Payments £	Transfers £	At 31 December 2022 £
Unrestricted funds	285,320	42,372	(90,945)	-	236,747
Designated funds:					
Book agency	159	-	-	-	159
Building Fund	16,596	-	-	-	16,596
Communion Fund	4,874	-	-	-	4,874
Outing fund	1,026	-	-	-	1,026
Sunday school fund	512	-	-	-	512
Youth Group	257	-	-	-	257
	23,424	0	0	0	23,424
	308,744	42,372	(90,945)	0	260,171

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2023

4. Unrestricted Funds (continued)

Descriptions of the main designated funds are as follows:

Building fund: This is money set aside for any emergency building work.

Communion Fund: This is money collected during the communion service, every 3rd Sunday of the month and set aside for internal and external charity work at the discretion of the Pastor.

Outing fund: Money set aside to help families who cannot afford to join the annual seaside trip but need the break. Any surplus from each outing is added back to this fund.

Sunday school fund: this is money set aside to purchase gifts and resources for the Sunday school children.

5. Restricted Funds

5a Current year

	At 1 January 2023 £	Receipts £	Payments £	Transfers £	At 31 December 2023 £
Communion Fund	10	377	(250)	-	137
Minibus fund	360	-	-	-	360
Warm Spaces	0	9,400	(477)	-	8,923
Thanksgiving	2,552	10	-	-	2,562
Equipment	40	-	-	-	40
	2,962	9,787	(727)	0	12,022

5b Prior year

	At 1 January 2022 £	Receipts £	Payments £	Transfers £	At 31 December 2022 £
Communion Fund	0	10	-	-	10
Minibus fund	360	-	-	-	360
Website	0	2,000	(2,000)	-	0
Thanksgiving	0	2,552	-	-	2,552
Equipment	0	40	-	-	40
	360	4,602	(2,000)	0	2,962

6. Pension Deficit

The Baptist Pension Scheme reported in September 2024 that there is no deficit on the pension scheme.

7. Related Party Transactions

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2023

Adebayo Babalola, a trustee from April 2023, was paid a salary at a rate of £24,500 per annum in his employed capacity as pastor and occupied the Church's manse property rent free for the better performance of his duties.

BATTERSEA CHAPEL EDUCATIONAL FOUNDATION

England & Wales - Charity number 312325

Accounts

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Charity Registration Number: 312325

31 December 2022

Annual Report and Accounts

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Annual Report and Accounts 2022 Contents

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Receipts & Payments Account	6
Statement of Assets & Liabilities	7
Notes to the Accounts	8

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Legal & Administrative Information For the year ended 31 December 2022

Charity Name	Battersea Chapel (Educational Foundation).
Principal Address	83 Thomas Baines Road Battersea, London, SW11 2HH
Charity Registration	312325. The church was registered with the Charity Commission on 5 December 1962.
The Governing Document	Scheme dated 25 July 2006
Object	1. The advancement of the religious and other charitable work of the church of protestant dissenters of the Baptist denomination. 2. The advancement of education both secular and in accordance with the tenets of the church of protestant dissenters of the Baptist denomination.
Trustees	The Trustees who served during the year or who were serving at the date of this report were: Reverend Adebayo Babalola Abiodun Christabel Oyeleke Janee Hankins Daniel Johnson Bre Antonia Mc Dermott- King Hilary Sheikh Foluke Adenrele Moses Patience Nandi Mtopa-Offei Carla Burton Rose Kudiabor (term ended 31 October 2022) (term ended 31 October 2022) (appointed 1 July 2023) (appointed 1 July 2023)
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the Trustees.
Bankers	Barclays Bank PLC 7-11 St Johns Hill London SW11 2TR National Savings & Investment Sunderland SR43 2SB
Independent Examiner	Christine Cheung-Poston Flat 48, Samford House Charlotte Terrace London N1 0JF

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Trustees Report For the year ended 31 December 2022

The Trustees submit their annual report and accounts of Battersea Chapel (Educational Foundation) ("the Church") for the year ended 31 December 2022. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

The office bearers and any other leadership team members for the time being constitute the trustees. There must be at least three, and they must meet at least twice a year.

None of the Trustees receive remuneration apart from the Pastor.

2. Activities

The Trustees have given due regard to the Charity Commissions' guidance on public benefit. During the year the Church carried out the following activities in order to promote the Gospel in the local neighbourhood and also to benefit the community:

We have settled in very well at our new address of 83 Thomas Baines Road, Battersea SW11 2HH. The new building was dedicated in June 2022

Activities held are:

- Sunday services
- Weekly Bible Studies (are held in person once a month)
- Weekly prayer meetings
- Late night prayer meetings on the second and last Friday of each month

Social Activities include:

- Friends in Battersea group for over 50s in the community every Thursday
- Mother's day in the community
- Community Easter services
- Dedication of church building
- Adult Baptism at Easter
- Annual seaside trip
- Love Battersea collaborative community event
- Church picnic and games in the park
- Annual Harvest service and food distribution in the community
- Carol singing at local Sainsburys superstore

3. Achievements

We were able to welcome new addition to the church members list.

We participated in Love Battersea – a collaborative community event.

We established an over 50s community group which provides warm space activities for those in need.

4. Financial Review

4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others, together with some lettings income.

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Trustees Report For the year ended 31 December 2022

The Church's cash resources decreased by £45,971 during the year to £263,133 (2021: decreased by £26,843 to £309,104).

4.2 Pension Deficit

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The most recent (30 June 2022) estimated employer debt is based on the service of the minister(s) and their dependants and has been calculated as £17,600 (2021: £51,900). More details can be found in note 6.

4.3 Reserves Policy

The Trustees consider that, given the nature of the church's work, free reserves should be equivalent to approximately 3 months' routine general fund expenditure, plus committed future expenditure on other projects where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2022 the Church had net free reserves of £260,171 (2021: £308,744).

Total cash reserves

Less: restricted funds

Free reserves

Free reserves requirement:

3 month's budgeted routine expenditure

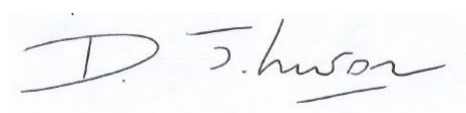
2022 £	2021 £
263,133 (2,962)	309,104 (360)
260,171	308,744
20,000	20,000

5. Responsibilities of Trustees for the Accounts

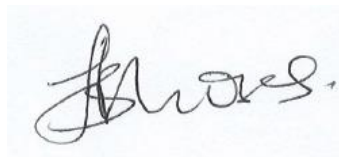
Charity law requires the Trustees to prepare accounts for each accounting year which record the receipts and payments of the charity for the year. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

6. Approval

The report of the Trustees was approved by the Trustees on the 12 March 2024 and signed on its behalf by:



Daniel Johnson
Trustee



Foluke Adenrele MOSES
Trustee

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Independent Examiner's Report For the year ended 31 December 2022

I report on the accounts of Battersea Church (Educational Foundation) for the year ended 31 December 2022, set out on pages 6 to 12.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christine Cheung-Poston

12 March 2024

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Receipts & Payments Account For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Receipts					
Donations and legacies		38,957	4,602	43,559	61,635
Lettings		1,620	-	1,620	1,500
Investments		545	-	545	778
Other		1,250	-	1,250	5,400
Total Receipts		42,372	4,602	46,974	69,313
Payments					
Charitable activities	2	90,945	2,000	92,945	96,156
Total Payments		90,945	2,000	92,945	96,156
Surplus of payments over receipts		(48,573)	2,602	(45,971)	(26,843)
Transfer between funds		-	-	-	-
Total cash funds brought forward		308,744	360	309,104	335,947
Total cash funds carried forward	4,5	260,171	2,962	263,133	309,104

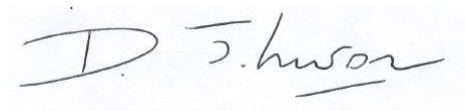
An analysis of restricted funds can be found at note 5.

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

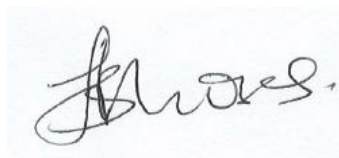
Statement of Assets & Liabilities As at 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Assets					
Tangible Assets	3	-	-	-	-
Investments		603	-	603	725
Debtors		-	-	-	-
Cash At Bank And In Hand	4,5	260,171	2,962	263,133	309,104
		<u>260,774</u>	<u>2,962</u>	<u>263,736</u>	<u>309,829</u>
Liabilities					
Loan: London Baptist Property Board		6,222	-	6,222	5,976
Pension deficit	6	-	-	-	51,900
		<u>-</u>	<u>-</u>	<u>-</u>	<u>51,900</u>
Total Assets Less Liabilities		<u>254,552</u>	<u>2,962</u>	<u>257,514</u>	<u>251,953</u>

The Accounts were approved by the Trustees on the 12 March 2024 and signed on its behalf by:



Daniel Johnson
Trustee



Foluke Adenrele MOSES
Trustee

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2022

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Payments – Charitable Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Provision of Pastor				
Net salary & PAYE	24,943	-	24,943	18,619
Pension	3,727	-	3,727	4,904
Council tax	1,220	-	1,220	1,335
Relocation costs	-	-	-	1,675
Manse insurance (664)	556	-	556	511
Manse repairs and maintenance	8,795	-	8,795	22,736
Other	953	-	953	499
	40,194	0	40,194	50,279
Church life & outreach				
Preaching fees	450	-	450	100
Travel & subsistence	-	-	-	-
Music	5,055	-	5,055	145
Other	4,161	-	4,161	86
Gifts & grants	1,778	-	1,778	947
	11,444	0	11,444	1278
Office Costs				
Telephone, broadband, website	2,411	2,000	4,411	2,536
Subscriptions	189	-	189	611
Printing, stationery & postage	1,454	-	1,454	1,388
Sundry	3,494	-	3,494	992
	7,548	2,000	9,548	5,527
Provision of buildings and facilities				
Heat, light & water	11,690	-	11,690	4,214
Insurance	5,402	-	5,402	3,437
Maintenance, cleaning, security	1,995	-	1,995	15,714
Equipment	11,076	-	11,076	13,448
Sundry	576	-	576	138
	30,739	0	30,739	36,951
Governance				
Independent examination	1,020	-	1,020	2,121
	90,945	2,000	92,945	96,156

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2022

3. Tangible Fixed Assets

There are two properties:

- The church property at 83 Thomas Baines Road, Battersea, London SW11 2HH. The church property is held in the name of the London Baptist Property Board.
- The manse at 111, Plough Road SW11 2BJ is occupied by the Pastor for the better performance of his duties. The manse is held in the name of Battersea Chapel.

4. Unrestricted Funds

4a Current year

	At 1 January 2022 £	Receipts £	Payments £	Transfers £	At 31 December 2022 £
Unrestricted funds	285,320	42,372	(90,945)	-	236,747
Designated funds:					
Book agency	159	-	-	-	159
Building Fund	16,596	-	-	-	16,596
Communion Fund	4,874	-	-	-	4,874
Outing fund	1,026	-	-	-	1,026
Sunday school fund	512	-	-	-	512
Youth Group	257	-	-	-	257
	23,424	0	0	0	23,424
	308,744	42,372	(90,945)	0	260,171

4b Prior year

	At 1 January 2022 £	Receipts £	Payments £	Transfers £	At 31 December 2022 £
Unrestricted funds	234,376	69,312	(95,156)	76,787	285,319
Designated funds:					
Book agency	0	-	-	159	159
Building Fund	0	-	-	16,596	16,596
Communion Fund	0	-	-	4,874	4,874
Outing fund	0	-	-	1,026	1,026
Sunday school fund	0	-	-	512	512
Youth Group	0	-	-	257	257
	0	0	0	23,424	23,424
	234,376	69,312	(95,156)	100,211	308,743

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2022

5. Restricted Funds

5a Current year	At 1 January 2022 £	Receipts £	Payments £	Transfers £	At 31 December 2022 £
Communion Fund	0	10	-	-	10
Minibus fund	360	-	-	-	360
Website	0	2,000	(2,000)	-	0
Thanksgiving	0	2,552	-	-	2,552
Equipment	0	40	-	-	40
	360	4,602	(2,000)	0	2,962

5b Prior year	At 1 January 2021 £	Receipts £	Payments £	Transfers £	At 31 December 2021 £
Book agency	159	-	-	(159)	0
Building Fund	16,596	-	-	(16,596)	0
Communion Fund	4,874	-	-	(4,874)	0
Courses	5,540	-	-	(5,540)	0
Encouragers	1,043	-	-	(1,043)	0
Garden fund	115	-	-	(115)	0
Men's group	89	-	-	(89)	0
Minibus fund	360	-	-	-	360
Outing fund	1,026	-	-	(1,026)	0
PA Equipment	1,000	-	(1,000)	-	0
Roof Replacement	70,000	-	-	(70,000)	0
Sunday school fund	512	-	-	(512)	0
Youth Group	257	-	-	(257)	0
	101,571	0	(1,000)	(100,211)	360

The reason for the transfers is to correct the allocations of funds in prior years to restricted funds because these funds were in fact, upon further investigation, either designated or unrestricted funds.

Descriptions of the restricted funds, now designated funds, are as follows:

Building fund: This is money set aside for any emergency building work.

Communion Fund: This is money collected during the communion service, every 3rd Sunday of the month and set aside for internal and external charity work at the discretion of the Pastor.

Outing fund: Money set aside to help families who cannot afford to join the annual seaside trip but need the break. Any surplus from each outing is added back to this fund.

PA equipment: Money set aside for the Music Team.

BATTERSEA CHAPEL (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2022

5. Restricted Funds (continued)

Roof replacement: Substantial amount of money set aside in case we need to replace the roof due to adverse weather.

Sunday school fund: this is money set aside to purchase gifts and resources for the Sunday school children.

6. Pension Deficit

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Minister is eligible to join the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme.

The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it has been agreed to increase the standard rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 16 December 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

The estimated employer debt is based on the service of the minister(s) and their dependants and has been calculated as £17,600 (2021: £51,900).

7. Related Party Transactions

Adebayo Babalola, a trustee from April 2022, was paid a salary at a rate of £24,500 per annum in his employed capacity as pastor and occupied the Church's manse property rent free for the better performance of his duties.

BATTERSEA CHAPEL EDUCATIONAL FOUNDATION

England & Wales - Charity number 312325

Accounts

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Charity Registration Number: 312325

31 December 2021

Annual Report and Accounts

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Annual Report and Accounts 2021 Contents

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BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Legal & Administrative Information For the year ended 31 December 2021

Charity Name	Battersea Church (Educational Foundation).
Principal Address	6 Wye St, Battersea, London SW11 2SR.
Charity Registration	312325. The church was registered with the Charity Commission on 5 December 1962.
The Governing Document	Scheme dated 25 July 2006
Object	1. The advancement of the religious and other charitable work of the church of protestant dissenters of the Baptist denomination. 2. The advancement of education both secular and in accordance with the tenets of the church of protestant dissenters of the Baptist denomination.
Trustees	The Trustees who served during the year or who were serving at the date of this report were: Abiodun Christabel Oyeleke Janee Hankins Daniel Johnson Bre Antonia Mc Dermott- King Hilary Sheikh Foluke Adenrele Moses Patience Nandi Mtopa-Offei Pastor Adebayo Babalola (appointed on 1 April 2021)
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day to day basis are the Trustees.
Bankers	Barclays Bank PLC 7-11 St Johns Hill London SW11 1TRb National Savings & Investment Sunderland SR43 2SB
Independent Examiner	John Helm ACA Simply Churches Limited 17 Heathville Road London N19 3AL

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Trustees Report For the year ended 31 December 2021

The Trustees submit their annual report and accounts of Battersea Church (Educational Foundation) ("the Church") for the year ended 31 December 2021. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

The office bearers and any other leadership team members for the time being constitute the trustees. There must be at least three, and they must meet at least twice a year.

None of the Trustees receive remuneration apart from the Pastor.

2. Activities

The Trustees have given due regard to the Charity Commissions' guidance on public benefit. During the year the Church carried out the following activities in order to promote the Gospel in the local neighbourhood and also to benefit the community:

2021 was a year of transition for Battersea Chapel whilst in the midst of the global Covid-19 pandemic.

Activities held were:

- Socially distanced in-person Sunday services (once the restrictions were lifted)
- Weekly virtual Bible Studies
- Monthly prayer meetings

Social activities were largely curtailed due to the COVID-19 restrictions and the protracted move to the new church building happened 6 months later than anticipated. However, we were able to welcome a new minister and his family with an ordination service in person.

3. Achievements

Although social activities were largely curtailed due to the COVID-19 restrictions and the protracted move to the new church building happened 6 months later than anticipated. However, we were able to welcome a new minister and his family with an ordination service in person. Also, the church membership number remained more or less the same.

4. Financial Review

4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others, together with some lettings income.

The Church's cash resources decreased by £26,843 during the year to £309,104 (2020: Increased by £17,058 to £335,947).

There was a major reorganisation of funds during the year, to correct the allocations of funds in prior years to restricted funds because the funds were in fact, upon further investigation, either designated or unrestricted funds and not restricted funds. Details can be found in note 5.

4.2 Pension Deficit

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The estimated employer debt is based on the service of the minister(s) and their dependants and has been calculated as £51,900 (2020: £76,400). More details can be found in note 6.

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Trustees Report For the year ended 31 December 2021

4.3 Reserves Policy

The Trustees consider that, given the nature of the church's work, free reserves should be equivalent to approximately 3 months' routine general fund expenditure, plus committed future expenditure on other projects where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2021 the Church had net free reserves of £308,744 (2020: £234,376).

	2021 £	2020 £
Total cash reserves	309,104	335,947
Less: restricted funds	(360)	(101,571)
Free reserves	308,744	234,376
Free reserves requirement:		
3 month's budgeted routine expenditure	20,000	15,000

5. Responsibilities of Trustees for the Accounts

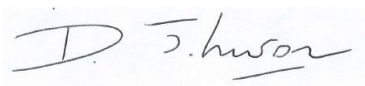
Charity law requires the Trustees to prepare accounts for each accounting year which record the receipts and payments of the charity for the year. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

6. Approval

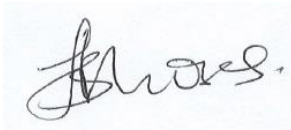
The report of the Trustees was approved by the Trustees on the xxxxx 2022 and signed on its behalf by:



Christabel Abiodun OYELEKE
Trustee



Daniel Johnson
Trustee



Foluke Adenrele MOSES
Trustee

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Independent Examiner's Report For the year ended 31 December 2021

I report on the accounts of Battersea Church (Educational Foundation) for the year ended 31 December 2021, set out on pages 6 to 12.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA

Xxxx 2022

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Receipts & Payments Account For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Receipts					
Donations and legacies		61,635	-	61,635	50,332
Lettings		1,500	-	1,500	-
Investments		778	-	778	116
Other		5,400	-	5,400	-
Total Receipts		69,313	0	69,313	50,448
Payments					
Charitable activities	2	95,156	1,000	96,156	33,390
Total Payments		95,156	1,000	96,156	33,390
Surplus of payments over receipts		(25,843)	(1,000)	(26,843)	17,058
Transfer between funds		100,211	(100,211)	-	-
Total cash funds brought forward		234,376	101,571	335,947	318,889
Total cash funds carried forward	4,5	308,744	360	309,104	335,947

An analysis of restricted funds can be found at note 5.

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Statement of Assets & Liabilities As at 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Assets					
Tangible Assets	3	-	-	-	-
Investments		725	-	725	619
Debtors		-	-	-	-
Cash At Bank And In Hand	4,5	308,744	360	309,104	335,947
		<u>308,744</u>	<u>360</u>	<u>309,104</u>	<u>336,566</u>
Liabilities					
Pension deficit	6	51,900	-	51,900	76,400
Total Assets Less Liabilities		<u>308,744</u>	<u>360</u>	<u>309,104</u>	<u>336,566</u>

The Accounts were approved by the Trustees on the xxxxx 2022 and signed on its behalf by:



Christabel Abiodun OYELEKE
Trustee



Foluke Adenrele MOSES
Trustee

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2021

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Payments – Charitable Activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Provision of Pastor				
Net salary & PAYE	18,619	-	18,619	9,018
Pension	4,904	-	4,904	5,897
Council tax	1,335	-	1,335	1,146
Relocation costs	1,675	-	1,675	-
Manse insurance	511	-	511	-
Manse repairs and maintenance	22,736	-	22,736	-
Other	499	-	499	-
	50,279	0	50,279	16,061
Church life & outreach				
Preaching fees	100	-	100	612
Travel & subsistence	-	-	-	160
Music	145	-	145	-
Other	86	-	86	-
Gifts & grants	947	-	947	-
	1,278	0	1,278	772
Office Costs				
Telephone, broadband, website	2,536	-	2,536	2,221
Subscriptions	611	-	611	639
Professional fees	-	-	-	433
Printing, stationery & postage	1,388	-	1,388	106
Sundry	992	-	992	887
	5,527	0	5,527	4,286
Provision of buildings and facilities				
Heat, light & water	4,214	-	4,214	5,863
Insurance	3,437	-	3,437	4,329
Maintenance, cleaning, security	15,714	-	15,714	408
Equipment	12,448	1,000	13,448	269
Sundry	138	-	138	-
	35,951	0	36,951	10,869
Governance				
Independent examination	2,121	-	2,121	1,402
	95,156	0	96,156	33,390

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2021

3. Tangible Fixed Assets

There are two properties:

- The church property at 6 Wye St, Battersea, London SW11 2SR. The church property is held in the name of the London Baptist Property Board.
- The manse at 111, Plough Road SW11 2BJ is occupied by the Pastor for the better performance of his duties. The manse is held in the name of Battersea Chapel.

4. Unrestricted Funds (Current year)

4a Current year

	At 1 January 2021 £	Receipts £	Payments £	Transfers £	At 31 December 2021 £
Unrestricted funds	234,376	69,312	(95,156)	76,787	285,319
Designated funds:					
Book agency	0	-	-	159	159
Building Fund	0	-	-	16,596	16,596
Communion Fund	0	-	-	4,874	4,874
Outing fund	0	-	-	1,026	1,026
Sunday school fund	0	-	-	512	512
Youth Group	0	-	-	257	257
	0	0	0	23,424	23,424
	234,376	69,312	(95,156)	100,211	308,743

4b Prior year

	At 1 January 2020 £	Receipts £	Payments £	Transfers £	At 31 December 2020 £
Unrestricted funds	217,428	50,338	(33,390)	-	234,376
	217,428	50,338	(33,390)	0	234,376

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2021

5. Restricted Funds

5a Current year	At 1 January 2021 £	Receipts £	Payments £	Transfers £	At 31 December 2021 £
Book agency	159	-	-	(159)	0
Building Fund	16,596	-	-	(16,596)	0
Communion Fund	4,874	-	-	(4,874)	0
Courses	5,540	-	-	(5,540)	0
Encouragers	1,043	-	-	(1,043)	0
Garden fund	115	-	-	(115)	0
Men's group	89	-	-	(89)	0
Minibus fund	360	-	-	-	360
Outing fund	1,026	-	-	(1,026)	0
PA Equipment	1,000	-	(1,000)	-	0
Roof Replacement	70,000	-	-	(70,000)	0
Sunday school fund	512	-	-	(512)	0
Youth Group	257	-	-	(257)	0
	101,571	0	(1,000)	(100,211)	360

The reason for the transfers is to correct the allocations of funds in prior years to restricted funds because these funds were in fact, upon further investigation, either designated or unrestricted funds.

5b Prior year	At 1 January 2020 £	Receipts £	Payments £	Transfers £	At 31 December 2020 £
Book agency	159	-	-	-	159
Building Fund	16,596	-	-	-	16,596
Communion Fund	4,764	110	-	-	4,874
Courses	5,540	-	-	-	5,540
Encouragers	1,043	-	-	-	1,043
Garden fund	115	-	-	-	115
Men's group	89	-	-	-	89
Minibus fund	360	-	-	-	360
Outing fund	1,026	-	-	-	1,026
PA Equipment	1,000	-	-	-	1,000
Roof Replacement	70,000	-	-	-	70,000
Sunday school fund	512	-	-	-	512
Youth Group	257	-	-	-	257
	101,461	110	0	0	101,571

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2021

5. Restricted Funds (continued)

Descriptions of the restricted funds, now designated funds, are as follows:

Building fund: This is money set aside for any emergency building work.

Communion Fund: This is money collected during the communion service, every 3rd Sunday of the week and set aside for internal and external charity work at the discretion of the Pastor.

Outing fund: Money set aside to help families who cannot afford to join the annual seaside trip but need the break. Any surplus from each outing is added back to this fund.

PA equipment: Money set aside for the Music Team.

Roof replacement: Substantial amount of money set aside in case we need to replace the roof due to adverse weather.

Sunday school fund: this is money set aside to purchase gifts and resources for the Sunday school children.

6. Pension Deficit

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Minister is eligible to join the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme.

The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it has been agreed to increase the standard rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 16 December 2020, deficiency

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2021

contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

The estimated employer debt is based on the service of the minister(s) and their dependants and has been calculated as £51,900 (2020: £76,400).

7. Related Party Transactions

Adebayo Babalola, a trustee from April 2021, was paid a salary at a rate of £24,500 per annum in his employed capacity as pastor and occupied the Church's manse property rent free for the better performance of his duties.

Accounts

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Charity Registration Number: 312325

31 December 2020

Annual Report and Accounts

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

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BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Legal & Administrative Information For the year ended 31 December 2020

Charity Name	Battersea Church (Educational Foundation).
Principal Address	6 Wye St, Battersea, London SW11 2SR.
Charity Registration	312325. The church was registered with the Charity Commission on 5 December 1962.
The Governing Document	Scheme dated 25 July 2006
Object	1. The advancement of the religious and other charitable work of the church of protestant dissenters of the Baptist denomination. 2. The advancement of education both secular and in accordance with the tenets of the church of protestant dissenters of the Baptist denomination.
Trustees	The Trustees who served during the year or who were serving at the date of this report were: Abiodun Christabel Oyeleke Janee Hankins Toni Jackson (resigned 31 March 2021) Daniel Johnson Bre Antonia Mc Dermott- King Hilary Sheikh Foluke Adenrele Moses Patience Nandi Mtopa-Offei Reverend Leroy Burke (resigned on 31 March 2021) Pastor Adebayo Babalola (appointed on 1 April 2021)
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day to day basis are the Trustees.
Bankers	Barclays Bank PLC 7-11 St Johns Hill London SW11 1TRb National Savings & Investment Sunderland SR43 2SB
Independent Examiner	John Helm ACA Simply Churches Limited 17 Heathville Road London N19 3AL

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Trustees Report For the year ended 31 December 2020

The Trustees submit their annual report and accounts of Battersea Church (Educational Foundation) ("the Church") for the year ended 31 December 2020. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

The office bearers and any other leadership team members for the time being constitute the trustees. There must be at least three, and they must meet at least twice a year.

None of the Trustees receive remuneration apart from the Pastor.

2. Activities

The Trustees have given due regard to the Charity Commissions' guidance on public benefit. During the year the Church carried out the following activities in order to promote the Gospel in the local neighbourhood and also to benefit the community:

- Sunday services
- House groups (stopped in March 2020 during the lockdowns because of Covid-19)
- Youth clubs none, due to Covid
- Bible study online every Tuesday
- Social events cancelled due to Covid
- Baptismal classes none, due to covid

3. Achievements

Due to Covid-19 restrictions church activities were very limited during the year 2020. Despite this, we quickly adapted by moving our Sunday services online in order to be compliant with the Government and Baptist Union of Great Britain's guidelines on Covid-19. We are very proud of our efforts in supporting the local community and community groups (Kambala project) with food donations during the pandemic. We also successfully held two Covid-secure funerals during the year. Additionally, we kept the momentum going with preparing for the upcoming church move to a new site and we are happy that despite all the challenges in the year, the church membership remains the same. Lastly, we interviewed a few candidates for the role of a minister, albeit remotely and we were able to appoint a new minister of religion for our church, Battersea Chapel

4. Financial Review

4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others, together with some lettings income.

The Church's cash resources increased by £17,058 during the year to £335,947 (2019: decreased by £3,329 to £318,889).

4.2 Pension Deficit

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The estimated employer debt is based on the service of the minister(s) and their dependants and has been calculated as (2019: £83,100). More details can be found in note 5.

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Trustees Report For the year ended 31 December 2020

4.3 Reserves Policy

The Trustees consider that, given the nature of the church's work, free reserves should be equivalent to approximately 3 months' routine general fund expenditure, plus committed future expenditure on other projects where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2020 the Church had net free reserves of £234,376 (2019: £217,428).

	2020 £	2019 £
Total cash reserves	335,947	318,889
Less: restricted funds	(101,571)	(101,461)
Free reserves	234,376	217,428
Free reserves requirement:		
3 month's budgeted routine expenditure	15,000	15,000

5. Responsibilities of Trustees for the Accounts

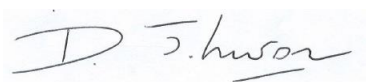
Charity law requires the Trustees to prepare accounts for each accounting year which record the receipts and payments of the charity for the year. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

6. Approval

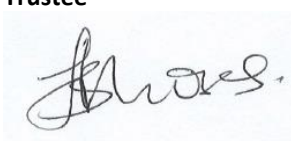
The report of the Trustees was approved by the Trustees on the 10 September 2021 and signed on its behalf by:



Christabel Abiodun OYELEKE
Trustee



Daniel Johnson
Trustee



Foluke Adenrele MOSES
Trustee

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Independent Examiner's Report For the year ended 31 December 2020

I report on the accounts of Battersea Church (Educational Foundation) for the year ended 31 December 2020, set out on pages 6 to 10.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA

10 September 2021

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Receipts & Payments Account For the year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Receipts					
Donations and legacies		50,222	110	50,332	47,797
Lettings		-	-	-	1,430
Investments		116	-	116	1,077
Total Receipts		50,338	110	50,448	50,304
Payments					
Charitable activities	2	33,390	-	33,390	53,633
Total Payments		33,390	0	33,390	53,633
Surplus of payments over receipts		16,948	110	17,058	(3,329)
Transfer between funds					-
Total cash funds brought forward		217,428	101,461	318,889	322,218
Total cash funds carried forward		234,376	101,571	335,947	318,889

An analysis of restricted funds can be found at note 4.

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Statement of Assets & Liabilities As at 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Assets					
Tangible Assets	3	-	-	-	-
Investments		619	-	619	788
Debtors		-	-	-	-
Cash At Bank And In Hand		234,376	101,571	335,947	318,889
		<u>234,995</u>	<u>101,571</u>	<u>336,566</u>	<u>319,677</u>
Liabilities					
Pension deficit	5	76,400	-	76,400	83,100
Total Assets Less Liabilities		<u>234,995</u>	<u>101,571</u>	<u>336,566</u>	<u>319,677</u>

The Accounts were approved by the Trustees on the 10 September 2021 and signed on its behalf by:



Christabel Abiodun OYELEKE
Trustee



Foluke Adenrele MOSES
Trustee

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2020

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Payments – Charitable Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Provision of Pastor				
Net salary & PAYE	9,018	-	9,018	27,535
Pension	5,897	-	5,897	9,248
Council tax	1,146	-	1,146	1,242
	16,061	0	16,061	38,025
Church life & outreach				
Preaching fees	612	-	612	-
Travel & subsistence	160	-	160	-
	772	0	772	0
Office Costs				
Telephone, broadband	2,221	-	2,221	3,214
Subscriptions	639	-	639	609
Professional fees	433	-	433	1,413
Printing & stationery	106	-	106	1,010
Sundry	887	-	887	(1,088)
	4,286	0	4,286	5,158
Provision of buildings and facilities				
Heat, light & water	5,863	-	5,863	3,680
Insurance	4,329	-	4,329	4,226
Maintenance & cleaning	408	-	408	2,504
Equipment	269	-	269	40
	10,869	0	10,869	10,450
Governance				
Independent examination	1,402	-	1,402	-
	33,390	0	33,390	53,633

3. Tangible Fixed Assets

There are two properties:

- The church property at 6 Wye St, Battersea, London SW11 2SR. The church property is held in the name of the London Baptist Property Board.
- The manse at 111, Plough Road SW11 2BJ is occupied by the Pastor for the better performance of his duties. The manse is held in the name of Battersea Chapel.

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2020

4. Restricted Funds

	At 1 January 2020 £	Receipts £	Payments £	Transfers £	At 31 December 2020 £
Book agency	159	-	-	-	159
Building Fund	16,596	-	-	-	16,596
Communion Fund	4,764	110	-	-	4,874
Courses	5,540	-	-	-	5,540
Encouragers	1,043	-	-	-	1,043
Garden fund	115	-	-	-	115
Men's group	89	-	-	-	89
Minibus fund	360	-	-	-	360
Outing fund	1,026	-	-	-	1,026
PA Equipment	1,000	-	-	-	1,000
Roof Replacement	70,000	-	-	-	70,000
Sunday school fund	512	-	-	-	512
Youth Group	257	-	-	-	257
	101,461	110	0	0	101,571

Descriptions of the restricted funds are as follows:

Building fund: This is money set aside for any emergency building work.

Communion Fund: This is money collected during the communion service, every 3rd Sunday of the week. This is normally used for internal and external charity work at the discretion of the Pastor.

Outing fund: Money set aside to help families who cannot afford to join the annual seaside trip but need the break. Any surplus from each outing is added back to this fund.

PA equipment: Money set aside for the Music Team.

Roof replacement: Substantial amount of money set aside in case we need to replace the roof due to adverse weather.

Special collections: Money given by members aside from their tithes and regular offering. The income was always unrestricted and should not have been accounted as restricted in prior years and so has now been transferred to unrestricted.

Sunday school fund: this is money set aside to purchase gifts and resources for the Sunday school children.

BATTERSEA CHURCH (EDUCATIONAL FOUNDATION)

Notes to the Accounts For the year ended 31 December 2020

5. Pension Deficit

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Minister is eligible to join the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme.

The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it has been agreed to increase the standard rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 16 December 2019, deficiency contributions are payable until 31 December 2028. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

The estimated employer debt is based on the service of the minister(s) and their dependants and has been calculated as £76,400 (2019: £83,100).

6. Related Party Transactions

Leroy Burke, a trustee, was paid a salary at a rate of £27,000 per annum (2019: £27,000) in his employed capacity as pastor and occupied the Church's manse property rent free for the better performance of his duties. Leroy Burke resigned as pastor on 31 March 2020.