

# WILLIAM DAVIS'S EDUCATIONAL FOUNDATION

England & Wales · Charity number 312314

## Details

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Other names	THE DAVIS TRUST
Status	Registered
Legal form	Other
Registered	1962-10-10
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Coglan House Old Monmouth Road Longhope Gloucestershire GL17 0NZ
Phone	01452830245
Website	<a href="http://www.wdef.org.uk">www.wdef.org.uk</a>

## Activities

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**Objects:** (A) A SUNDAY SCHOOL, OR CLASSES FOR RELIGIOUS INSTRUCTION IN ACCORDANCE WITH THE DOCTRINES OF THE CHURCH OF ENGLAND; (B) EVENING OR OTHER CLASSES FOR INSTRUCTION IN SECULAR SUBJECTS, OR LECTURES OF AN EDUCATIONAL CHARACTER; (C) PHYSICAL INSTRUCTION; (D) THE ADVANCEMENT OF EDUCATION BY MEANS OF A LIBRARY OR READING ROOM; (E) OTHERWISE PROMOTING THE EDUCATION OF CHILDREN; CANDIDATES FOR THE BENEFITS MENTIONED ABOVE TO BE POOR CHILDREN RESIDENT IN THE BENEFICIAL AREA.

**Activities:** Support for extra-curricular activities in schools in the benefit area.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Defined Groups

## Geography

- **Area of benefit:** DIOCESE OF LONDON
- Hackney
- Tower Hamlets

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£38,878	£44,287	-	-
2023-12-31	£33,795	£35,191	-	-
2022-12-31	£27,742	£1,124	-	-
2021-12-31	£18,664	£19,395	-	-
2020-12-31	£17,876	£13,225	-	-

## Trustees

Name	Role	Appointed
<b>JOHN HENRY WILLIAM DAVIS</b>	Chair	
Alexandra Gould		2021-11-14
Charles Gould		2021-11-14
ELSPETH MITCHELL		2018-03-18
FIONA SAUNDERS WATSON		
KAY LOUISE BOAG		2018-03-18
LYNN ELIZABETH MAXWELL		
MARK WILLIAM DAVIS		
Nicola Jane Daubeney		2014-10-26
SEAN DAVIS		2018-03-18
WALTER WILLIAM DAVIS		

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

England & Wales - Charity number 312314

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# Accounts

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## Trustees' Annual Report for the period

From 01/01/2024      Period start date    To 31/12/2024      Period end date

Charity name: William Davis's Educational Foundation

Charity registration number: 312314

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>(A) A Sunday school or classes for religious instruction in accordance with the doctrines of the Church of England; (B) Evening or other classes for instruction in secular subjects or lectures of an educational character; (C) Physical instruction; (D) The advancement of education by means of a library or reading room; (E) Otherwise promoting the education of children; candidates for the benefits mentioned above to be poor children resident in the beneficial area of the Diocese of London</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Grant giving and fund-raising for projects to support extra-curricula activities in schools in the benefit area.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Trustees are guided to the information published by the Charity Commission, and understand the objectives of this Charity. All applications are discussed, and decisions arrived at jointly.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>Grants may be offered to Schools proposed by and operating within the ambit of the London Diocesan Board for Schools (LDBS). Projects that require additional fund-raising may be adopted and supported.</b>

Policy on social investment including program related investment	Para 1.38	<b>Not applicable</b>
Contribution made by volunteers	Para 1.38	<b>Not applicable</b>
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>Grants have been made to support three projects for which there has been additional fund-raising activity. Trustees were pleased to note that their support directly resulted in the successful raising of the outstanding funds required to deliver the whole project.</b></p> <p><b>Schools report that the projects are enhancing delivery of the National Curriculum to a wide base of students and give them opportunity to express ideas and tell stories in new ways.</b></p> <p><b>The services of a professional Fundraiser have been retained.</b></p> <p><b>The area of benefit has been formally extended to the entire area of the Diocese of London giving access for many more schools.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives	Para 1.41	

set		
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period the charity held a cash balance of £15,508 and the value of the investments showed an increase of just over 9% over a five year average. Trustees have agreed to review the investment strategy in line with the policy of optimising income and ensuring long-term capital growth
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Trustees aim to disburse all funds available after costs to beneficiaries annually. If insufficient eligible applications are received a proportion of available funds may be reinvested, the remainder held as cash or in a deposit account.  Funds may be held as cash or in a deposit account to cover unforeseen costs or other need for funds; fund short-term deficits in a cash budget; support projects that require the charity to provide matched funding.
Amount of reserves held	Para 1.22	£15,508
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal source of funds is an investment fund which is managed to generate income that is used directly for the activities of the Charity.
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Trust deed</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Foundation CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Election to post</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<b>The Charity works closely with the London Diocesan Board for Schools (LDBS)</b>
Other		

### Reference and Administrative details

Charity name	William Davis's Educational Foundation
Other name the charity uses	Davis Trust
Registered charity number	312314
Charity's principal address	

	Coglan House Old Monmouth Road LONGHOPE Gloucestershire GL17 0NZ

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	John Davis	Chair		
2	Walter Davis	Deputy Chair		
3	Fiona Saunders-Watson	Treasurer		
4	Mark Davis	Trustee		
5	Kay Boag	Trustee		
6	Charles Gould	Trustee		
7	Alexandra Gould	Trustee		
8	Elspeth Mitchell	Trustee		
9	Lynn Maxwell	Trustee		
10	Sean Davis	Trustee		
11	Cecilia Paton	Trustee		
12	Nicola Daubeny	Clerk		
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

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**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

Not applicable
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**Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

N J Daubeny

Full name(s)

Nicola Jane Daubeny

Position (eg Secretary,  
Chair, etc)

Clerk

Date

28/08/2025

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2024**  
**for**  
**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

Coopers&Co Ltd  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

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**for the year ended 31 DECEMBER 2024**

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# **WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

## **Report of the Trustees** **for the year ended 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

312314

#### **Principal address**

Coglan House  
Old Monmouth Road  
Longhope  
Gloucestershire  
GL17 0NZ

#### **Trustees**

F S Watson Lead Trustee  
J H W Davis Chair  
C Gould  
A Gould  
E Mitchell  
S Davis  
K L Boag  
N J Daubeny  
M W Davis  
L E Maxwell  
W W Davis

#### **Independent Examiner**

Mr Kupesh Patel  
Coopers&Co Ltd  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

Approved by order of the board of trustees on 3 June 2025 and signed on its behalf by:

F S Watson - Trustee

**Independent Examiner's Report to the Trustees of  
William Davis's Educational Foundation**

**Independent examiner's report to the trustees of William Davis's Educational Foundation**

I report to the charity trustees on my examination of the accounts of William Davis's Educational Foundation (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Kupesh Patel  
The Association of Chartered Certified Accountants

Coopers&Co Ltd  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

3 June 2025

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		7,500	4,102
Investment income	2	31,377	29,693
<b>Total</b>		<u>38,878</u>	<u>33,795</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	42,667	32,191
Other		1,620	3,000
<b>Total</b>		<u>44,287</u>	<u>35,191</u>
Net gains/(losses) on investments		<u>18,787</u>	<u>42,509</u>
<b>NET INCOME/(EXPENDITURE)</b>		13,378	41,113
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		899,395	858,282
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>912,772</u></u>	<u><u>899,395</u></u>

The notes form part of these financial statements

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Balance Sheet**  
**31 DECEMBER 2023**

		2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	6	898,824	880,037
<b>CURRENT ASSETS</b>			
Cash at bank		15,508	20,857
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,560)	(1,499)
<b>NET CURRENT ASSETS</b>		<u>13,948</u>	<u>19,358</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		912,772	899,395
<b>NET ASSETS</b>		<u>912,772</u>	<u>899,395</u>
<b>FUNDS</b>	8		
Unrestricted funds		912,772	899,395
<b>TOTAL FUNDS</b>		<u>912,772</u>	<u>899,395</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2025 and were signed on its behalf by:

F S Watson - Trustee

The notes form part of these financial statements

# **WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

## **Notes to the Financial Statements** **for the year ended 31 DECEMBER 2024**

### **I. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Intangible assets**

Intangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated amortisation and impairment losses.

### **2. INVESTMENT INCOME**

	2024	2023
	£	£
Other fixed asset invest - FII	31,077	29,512
Deposit account interest	300	181
	<u>31,377</u>	<u>29,693</u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Fundraising costs	6,600	5,447
Charitable donations	34,775	25,000
Support costs	1,292	1,744
	<u>42,667</u>	<u>32,191</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

	2024	2023
	£	£
Trustees' expenses	<u>479</u>	<u>189</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	4,102
Investment income	<u>29,693</u>
<b>Total</b>	<u>33,795</u>
<b>EXPENDITURE ON</b>	
Raising funds	<u>35,191</u>
Net gains/(losses) on investments	<u>42,509</u>
<b>NET INCOME/(EXPENDITURE)</b>	41,113
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>858,282</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>899,395</u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

**6. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 January 2024	880,037
Additions	-
Revaluations	18,787
	<hr/>
At 31 December 2024	898,824
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2024	898,824
	<hr/> <hr/>
At 31 December 2023	880,037
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Unlisted investments £
Valuation in 2022	(40,206)
Valuation in 2023	42,509
Valuation in 2024	18,787
Cost	877,734
	<hr/>
	898,824
	<hr/> <hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	1,560	1,499
	<hr/>	<hr/>

**8. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	899,395	13,377	912,772
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	899,395	13,378	912,772
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	38,877	(44,287)	18,787	13,377
	-----	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>38,877</u>	<u>(44,287)</u>	<u>18,787</u>	<u>13,377</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	858,282	41,113	899,395
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>858,282</u>	<u>41,113</u>	<u>899,395</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	33,795	35,191)	(42,509)	(41,113)
	-----	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>33,795</u>	<u>(35,191)</u>	<u>(42,509)</u>	<u>(41,113)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	899,395	13,377	912,772
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>899,395</u>	<u>13,378</u>	<u>912,772</u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	38,877	(44,287)	18,787	13,377
	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>38,877</u>	<u>(44,287)</u>	<u>18,787</u>	<u>13,377</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Detailed Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,500	4,102
<b>Investment income</b>		
Other fixed asset invest - FII	31,077	29,512
Deposit account interest	300	181
	<hr/>	<hr/>
	31,377	29,693
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>38,877</b>	<b>33,795</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	6,600	5,447
Charitable donations	34,775	25,000
	<hr/>	<hr/>
	41,375	30,447
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	479	189
Computer costs	813	1,555
Accountancy and legal fees	1,620	3,000
	<hr/>	<hr/>
	2,912	4,744
	<hr/>	<hr/>
Total resources expended	44,287	35,191
	<hr/>	<hr/>
<b>Net (expenditure)/income before gains and losses</b>	<b>(5,410)</b>	<b>(1,396)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	18,787	42,509
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<b>13,377</b>	<b>41,113</b>
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2024**  
**for**  
**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

Coopers&Co Ltd  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

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# **WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

## **Report of the Trustees** **for the year ended 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

312314

#### **Principal address**

Coglan House  
Old Monmouth Road  
Longhope  
Gloucestershire  
GL17 0NZ

#### **Trustees**

F S Watson Lead Trustee  
J H W Davis Chair  
C Gould  
A Gould  
E Mitchell  
S Davis  
K L Boag  
N J Daubeny  
M W Davis  
L E Maxwell  
W W Davis

#### **Independent Examiner**

Mr Kupesh Patel  
Coopers&Co Ltd  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

Approved by order of the board of trustees on 3 June 2025 and signed on its behalf by:

F S Watson - Trustee

**Independent Examiner's Report to the Trustees of  
William Davis's Educational Foundation**

**Independent examiner's report to the trustees of William Davis's Educational Foundation**

I report to the charity trustees on my examination of the accounts of William Davis's Educational Foundation (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Kupesh Patel  
The Association of Chartered Certified Accountants

Coopers&Co Ltd  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

3 June 2025

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		7,500	4,102
Investment income	2	31,377	29,693
<b>Total</b>		<u>38,878</u>	<u>33,795</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	42,667	32,191
Other		1,620	3,000
<b>Total</b>		<u>44,287</u>	<u>35,191</u>
Net gains/(losses) on investments		<u>18,787</u>	<u>42,509</u>
<b>NET INCOME/(EXPENDITURE)</b>		13,378	41,113
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		899,395	858,282
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>912,772</u></u>	<u><u>899,395</u></u>

The notes form part of these financial statements

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Balance Sheet**  
**31 DECEMBER 2023**

		2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	6	898,824	880,037
<b>CURRENT ASSETS</b>			
Cash at bank		15,508	20,857
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,560)	(1,499)
<b>NET CURRENT ASSETS</b>		<u>13,948</u>	<u>19,358</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		912,772	899,395
<b>NET ASSETS</b>		<u>912,772</u>	<u>899,395</u>
<b>FUNDS</b>	8		
Unrestricted funds		912,772	899,395
<b>TOTAL FUNDS</b>		<u>912,772</u>	<u>899,395</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2025 and were signed on its behalf by:

F S Watson - Trustee

The notes form part of these financial statements

# **WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

## **Notes to the Financial Statements** **for the year ended 31 DECEMBER 2024**

### **I. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Intangible assets**

Intangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated amortisation and impairment losses.

### **2. INVESTMENT INCOME**

	2024	2023
	£	£
Other fixed asset invest - FII	31,077	29,512
Deposit account interest	300	181
	<u>31,377</u>	<u>29,693</u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Fundraising costs	6,600	5,447
Charitable donations	34,775	25,000
Support costs	1,292	1,744
	<u>42,667</u>	<u>32,191</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

	2024	2023
	£	£
Trustees' expenses	<u>479</u>	<u>189</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	4,102
Investment income	<u>29,693</u>
<b>Total</b>	<u>33,795</u>
<b>EXPENDITURE ON</b>	
Raising funds	<u>35,191</u>
Net gains/(losses) on investments	<u>42,509</u>
<b>NET INCOME/(EXPENDITURE)</b>	41,113
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>858,282</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>899,395</u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

**6. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 January 2024	880,037
Additions	-
Revaluations	18,787
	<hr/>
At 31 December 2024	898,824
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2024	898,824
	<hr/> <hr/>
At 31 December 2023	880,037
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Unlisted investments £
Valuation in 2022	(40,206)
Valuation in 2023	42,509
Valuation in 2024	18,787
Cost	877,734
	<hr/>
	898,824
	<hr/> <hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	1,560	1,499
	<hr/>	<hr/>

**8. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	899,395	13,377	912,772
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	899,395	13,378	912,772
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	38,877	(44,287)	18,787	13,377
	-----	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>38,877</u>	<u>(44,287)</u>	<u>18,787</u>	<u>13,377</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	858,282	41,113	899,395
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>858,282</u>	<u>41,113</u>	<u>899,395</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	33,795	35,191)	(42,509)	(41,113)
	-----	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>33,795</u>	<u>(35,191)</u>	<u>(42,509)</u>	<u>(41,113)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	899,395	13,377	912,772
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>899,395</u>	<u>13,378</u>	<u>912,772</u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	38,877	(44,287)	18,787	13,377
	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>38,877</u>	<u>(44,287)</u>	<u>18,787</u>	<u>13,377</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Detailed Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,500	4,102
<b>Investment income</b>		
Other fixed asset invest - FII	31,077	29,512
Deposit account interest	300	181
	<hr/>	<hr/>
	31,377	29,693
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>38,877</b>	<b>33,795</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	6,600	5,447
Charitable donations	34,775	25,000
	<hr/>	<hr/>
	41,375	30,447
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	479	189
Computer costs	813	1,555
Accountancy and legal fees	1,620	3,000
	<hr/>	<hr/>
	2,912	4,744
	<hr/>	<hr/>
Total resources expended	44,287	35,191
	<hr/>	<hr/>
<b>Net (expenditure)/income before gains and losses</b>	<b>(5,410)</b>	<b>(1,396)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	18,787	42,509
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<b>13,377</b>	<b>41,113</b>
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

England & Wales - Charity number 312314

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# Accounts

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## Trustees' Annual Report for the period

From 01/01/2023

Period start date

To 31/12/2023

Period end date

**Charity name: William Davis's Educational Foundation**

**Charity registration number: 312314**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(A) A Sunday school or classes for religious instruction in accordance with the doctrines of the Church of England; (B) Evening or other classes for instruction in secular subjects or lectures of an educational character; (C) Physical instruction; (D) The advancement of education by means of a library or reading room; (E) Otherwise promoting the education of children; candidates for the benefits mentioned above to be poor children resident in the beneficial area of the metropolitan boroughs of Stepney and Hackney.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Grant giving to support extra-curricular activities in schools in the benefit area.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees are guided to the information published by the Charity Commission, and the objectives of this Charity. All applications are discussed, and decisions arrived at jointly.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants are offered to Schools proposed by and operating within the ambit of the London Diocesan Board for Schools (LDBS). The Trust's original Governing Document is geographically restrictive. Trustees give priority to applications from Schools within this area and will only approve grants outside the traditional area

		of benefit when the project demonstrates innovation and transferability.
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>A grant of - <b>£25,000</b> was made to support the delivery of a joint project between two schools within the area of benefit that had been proposed to Trustees by LDBS. This project will provide opportunities for pupils to benefit from a more rounded curriculum, expose them to new skills and the effects of engaging in new activities, encourage them to pursue new interests. It will also provide professional development for staff and raise the profile of the school and promote the subject to families and the community.</p> <p>The professional Fundraiser achieved an initial grant from a charitable Foundation within six months of his appointment and Trustees have agreed to retain his services.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>At the end of the period the Charity held reserves of just under £21,000. This is lower than in previous period when it had not been possible to make any grants. Towards the end of the period the Charity was successful in a bid for funds from a charitable foundation in respect of one of the projects proposed by LDBS. These funds are reflected in the figure and will be disbursed in the early part of the new period. The Charity's income is derived almost entirely from two investment funds, the performance, risk and costs of each being reviewed annually.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Reserves will be held to allow a degree of flexibility in grant-making, to mitigate the potential for this being affected by cashflow, to allow support for exceptional projects, and cover any unexpected expenditure.</b>
Amount of reserves held	Para 1.22	<b>£20,857</b>
Reasons for holding zero reserves	Para 1.22	<b>n/a</b>
Details of fund materially in deficit	Para 1.24	<b>n/a</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>n/a</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	<b>Trust deed</b>
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	<b>Foundation CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Election to post</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<b>We support Schools within the ambit of the London Diocesan Board for Schools (LDBS)</b>
Other		

### Reference and Administrative details

Charity name	William Davis's Educational Foundation
Other name the charity uses	Davis Trust
Registered charity number	312314
Charity's principal address	Coglan House Old Monmouth Road LONGHOPE Gloucestershire GL17 0NZ

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	John Henry William Davis	Chair		
2	Charles Stuart Gould	Trustee		
3	Alexandra Gould	Trustee		
4	Kay Louise Boag	Trustee		
5	Sean Davis	Trustee		
6	Elsbeth Mitchell	Trustee		
7	Lynn Elizabeth Maxwell	Trustee		
8	Mark William Davis	Trustee		
9	Walter William Davis	Deputy Chair		
10	Fiona Saunders-Watson	Treasurer		
11	Nicola Jane Daubeney	Clerk		
12	Cecilia Jane Paton	Trustee		
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

--

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

--

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	<i>N J Daubeny</i>	
<b>Full name(s)</b>	Nicola Jane Daubeny	
<b>Position (eg Secretary, Chair, etc)</b>	Clerk and Trustee	
<b>Date</b>	10/10/24	

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2023**  
**for**  
**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

Coopers&Co Ltd  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Contents of the Financial Statements**  
**for the year ended 31 DECEMBER 2023**

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<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
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<b>Detailed Statement of Financial Activities</b>	10

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Report of the Trustees**  
**for the year ended 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

312314

**Principal address**

Coglan House  
Old Monmouth Road  
Longhope  
Gloucestershire  
GL17 0NZ

**Trustees**

F S Watson Lead Trustee  
J H W Davis Chair  
C Gould  
A Gould  
E Mitchell  
S Davis  
K L Boag  
N J Daubeny  
M W Davis  
L E Maxwell  
W W Davis

**Independent Examiner**

Mr Kupesh Patel  
Coopers&Co Ltd  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

Approved by order of the board of trustees on 19 April 2024 and signed on its behalf by:



F S Watson - Trustee

**Independent Examiner's Report to the Trustees of  
William Davis's Educational Foundation**

**Independent examiner's report to the trustees of William Davis's Educational Foundation**

I report to the charity trustees on my examination of the accounts of William Davis's Educational Foundation (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Kupesh Patel  
The Association of Chartered Certified Accountants

Coopers&Co Ltd  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

19 April 2024

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2023**

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		4,102	100
Investment income	2	29,693	27,642
<b>Total</b>		<u>33,795</u>	<u>27,742</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	32,191	1,124
Other		3,000	-
<b>Total</b>		<u>35,191</u>	<u>1,124</u>
Net gains/(losses) on investments		42,509	(40,207)
<b>NET INCOME/(EXPENDITURE)</b>		41,113	(13,589)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		858,282	871,871
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>899,395</u></u>	<u><u>858,282</u></u>

The notes form part of these financial statements

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Balance Sheet**  
**31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	880,037	807,528
<b>CURRENT ASSETS</b>			
Cash at bank		20,857	50,754
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,499)	-
<b>NET CURRENT ASSETS</b>		<u>19,358</u>	<u>50,754</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>899,395</u>	<u>858,282</u>
<b>NET ASSETS</b>		<u>899,395</u>	<u>858,282</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>899,395</u>	<u>858,282</u>
<b>TOTAL FUNDS</b>		<u>899,395</u>	<u>858,282</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 April 2024 and were signed on its behalf by:



F S Watson - Trustee

The notes form part of these financial statements

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements**  
**for the year ended 31 DECEMBER 2023**

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Intangible assets**

Intangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated amortisation and impairment losses.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Other fixed asset invest - FII	29,512	27,627
Deposit account interest	181	15
	<u>29,693</u>	<u>27,642</u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2023**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Fundraising costs	5,447	-
Charitable donations	25,000	-
Support costs	1,744	1,124
	<u>32,191</u>	<u>1,124</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022. -

**Trustees' expenses**

	2023	2022
	£	£
Trustees' expenses	<u>189</u>	<u>174</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	100
Investment income	<u>27,642</u>
<b>Total</b>	<u>27,742</u>
<b>EXPENDITURE ON</b>	
Raising funds	<u>1,124</u>
Net gains/(losses) on investments	<u>(40,207)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(13,589)</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>871,871</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>858,282</u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2023**

**6. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 January 2023	807,528
Additions	30,000
Revaluations	42,509
	<hr/>
At 31 December 2023	880,037
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2023	880,037
	<hr/>
At 31 December 2022	807,528
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Unlisted investments £
Valuation in 2022	(40,206)
Valuation in 2023	42,509
Cost	877,734
	<hr/>
	880,037
	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	1,499	-
	<hr/>	<hr/>

**8. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	858,282	41,113	899,395
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	858,282	41,113	899,395
	<hr/>	<hr/>	<hr/>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2023**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	33,795	(35,191)	42,509	41,113
	-----	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>33,795</u>	<u>(35,191)</u>	<u>42,509</u>	<u>41,113</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	871,871	(13,589)	858,282
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>871,871</u>	<u>(13,589)</u>	<u>858,282</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27,742	(1,124)	(40,207)	(13,589)
	-----	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>27,742</u>	<u>(1,124)</u>	<u>(40,207)</u>	<u>(13,589)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	871,871	27,524	899,395
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>871,871</u>	<u>27,524</u>	<u>899,395</u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2023**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	61,537	(36,315)	2,302	27,524
	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>61,537</u>	<u>(36,315)</u>	<u>2,302</u>	<u>27,524</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Detailed Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,102	100
<b>Investment income</b>		
Other fixed asset invest - FII	29,512	27,627
Deposit account interest	181	15
	<u>29,693</u>	<u>27,642</u>
<b>Total incoming resources</b>	<b>33,795</b>	<b>27,742</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	5,447	-
Charitable donations	25,000	-
	<u>30,447</u>	<u>-</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	189	174
Computer costs	1,555	950
Accountancy and legal fees	3,000	-
	<u>4,744</u>	<u>1,124</u>
Total resources expended	<u>35,191</u>	<u>1,124</u>
<b>Net (expenditure)/income before gains and losses</b>	<b>(1,396)</b>	<b>26,618</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	42,509	(40,207)
<b>Net income/(expenditure)</b>	<b><u>41,113</u></b>	<b><u>(13,589)</u></b>

This page does not form part of the statutory financial statements

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2023**  
**for**  
**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

Coopers&Co Ltd  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Contents of the Financial Statements**  
**for the year ended 31 DECEMBER 2023**

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## **WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

### **Report of the Trustees** **for the year ended 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

312314

##### **Principal address**

Coglan House  
Old Monmouth Road  
Longhope  
Gloucestershire  
GL17 0NZ

##### **Trustees**

F S Watson Lead Trustee  
J H W Davis Chair  
C Gould  
A Gould  
E Mitchell  
S Davis  
K L Boag  
N J Daubeny  
M W Davis  
L E Maxwell  
W W Davis

##### **Independent Examiner**

Mr Kupesh Patel  
Coopers&Co Ltd  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

Approved by order of the board of trustees on 19 April 2024 and signed on its behalf by:

F S Watson - Trustee

**Independent Examiner's Report to the Trustees of  
William Davis's Educational Foundation**

**Independent examiner's report to the trustees of William Davis's Educational Foundation**

I report to the charity trustees on my examination of the accounts of William Davis's Educational Foundation (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Kupesh Patel  
The Association of Chartered Certified Accountants

Coopers&Co Ltd  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

19 April 2024

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Statement of Financial Activities  
for the year ended 31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		4,102	100
Investment income	2	29,693	27,642
<b>Total</b>		<u>33,795</u>	<u>27,742</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	32,191	-
Other		3,000	1,124
<b>Total</b>		<u>35,191</u>	<u>1,124</u>
Net gains/(losses) on investments		42,509	(40,207)
<b>NET INCOME/(EXPENDITURE)</b>		41,113	(13,589)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		858,282	871,871
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>899,395</u>	<u>858,282</u>

The notes form part of these financial statements

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Balance Sheet**  
**31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	880,037	807,528
<b>CURRENT ASSETS</b>			
Cash at bank		20,857	50,754
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,499)	-
<b>NET CURRENT ASSETS</b>		<u>19,358</u>	<u>50,754</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		899,395	858,282
<b>NET ASSETS</b>		<u>899,395</u>	<u>858,282</u>
<b>FUNDS</b>	8		
Unrestricted funds		899,395	858,282
<b>TOTAL FUNDS</b>		<u>899,395</u>	<u>858,282</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 April 2024 and were signed on its behalf by:

FS Watson - Trustee

The notes form part of these financial statements

## **WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

### **Notes to the Financial Statements for the year ended 31 DECEMBER 2023**

#### **I. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Intangible assets**

Intangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated amortisation and impairment losses.

#### **2. INVESTMENT INCOME**

	2023	2022
	£	£
Other fixed asset invest - FII	29,512	27,627
Deposit account interest	181	15
	<u>29,693</u>	<u>27,642</u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2023**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Fundraising costs	5,447	-
Charitable donations	25,000	-
Support costs	1,744	-
	<u>32,191</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

	2023	2022
	£	£
Trustees' expenses	<u>189</u>	<u>174</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	100
Investment income	27,642
<b>Total</b>	<u>27,742</u>
<b>EXPENDITURE ON</b>	
Other	<u>1,124</u>
Net gains/(losses) on investments	<u>(40,207)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(13,589)</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	871,871
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>858,282</u></u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2023**

**6. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 January 2023	807,528
Additions	30,000
Revaluations	42,509
	<hr/>
At 31 December 2023	880,037
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2023	880,037
	<hr/>
At 31 December 2022	807,528
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Unlisted investments £
Valuation in 2022	(40,206)
Valuation in 2023	42,509
Cost	877,734
	<hr/>
	880,037
	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	1,499	-
	<hr/>	<hr/>

**8. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	858,282	41,113	899,395
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	858,282	41,113	899,395
	<hr/>	<hr/>	<hr/>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2023**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	33,795	(35,191)	42,509	41,113
<b>TOTAL FUNDS</b>	<u>33,795</u>	<u>(35,191)</u>	<u>42,509</u>	<u>41,113</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	871,871	(13,589)	858,282
<b>TOTAL FUNDS</b>	<u>871,871</u>	<u>(13,589)</u>	<u>858,282</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27,742	(1,124)	(40,207)	(13,589)
<b>TOTAL FUNDS</b>	<u>27,742</u>	<u>(1,124)</u>	<u>(40,207)</u>	<u>(13,589)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	871,871	27,524	899,395
<b>TOTAL FUNDS</b>	<u>871,871</u>	<u>27,524</u>	<u>899,395</u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2023**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	61,537	(36,315)	2,302	27,524
	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>61,537</u>	<u>(36,315)</u>	<u>2,302</u>	<u>27,524</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Detailed Statement of Financial Activities  
for the year ended 31 DECEMBER 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,102	100
<b>Investment income</b>		
Other fixed asset invest - FII	29,512	27,627
Deposit account interest	181	15
	<u>29,693</u>	<u>27,642</u>
<b>Total incoming resources</b>	<b>33,795</b>	<b>27,742</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	5,447	-
Charitable donations	25,000	-
	<u>30,447</u>	<u>-</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	189	174
Computer costs	1,555	950
Accountancy and legal fees	3,000	-
	<u>4,744</u>	<u>1,124</u>
Total resources expended	<u>35,191</u>	<u>1,124</u>
<b>Net (expenditure)/income before gains and losses</b>	<b>(1,396)</b>	<b>26,618</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	42,509	(40,207)
<b>Net income/(expenditure)</b>	<b><u>41,113</u></b>	<b><u>(13,589)</u></b>

This page does not form part of the statutory financial statements

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

England & Wales - Charity number 312314

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# Accounts

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## Trustees' Annual Report for the period

From 01/01/2022

Period start date

To 31/12/2022

Period end date

Charity name: William Davis's Educational Foundation

Charity registration number: 312314

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(A) A SUNDAY SCHOOL, OR CLASSES FOR RELIGIOUS INSTRUCTION IN ACCORDANCE WITH THE DOCTRINES OF THE CHURCH OF ENGLAND; (B) EVENING OR OTHER CLASSES FOR INSTRUCTION IN SECULAR SUBJECTS, OR LECTURES OF AN EDUCATIONAL CHARACTER; (C) PHYSICAL INSTRUCTION; (D) THE ADVANCEMENT OF EDUCATION BY MEANS OF A LIBRARY OR READING ROOM; (E) OTHERWISE PROMOTING THE EDUCATION OF CHILDREN; CANDIDATES FOR THE BENEFITS MENTIONED ABOVE TO BE POOR CHILDREN RESIDENT IN THE BENEFICIAL AREA OF THE METROPOLITAN BOROUGHES OF STEPNEY AND HACKNEY
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Grant giving to support extra-curricula activities in schools in the benefit area.
Statement confirming whether the trustees have	Para 1.18	All Trustees are guided to the information published by the Charity Commission, and

had regard to the guidance issued by the Charity Commission on public benefit		the objectives of this Charity. All applications are discussed and decisions arrived at jointly.
---	--	--

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants are offered to Schools proposed by and operating within the ambit of the London Diocesan Board for Schools (LDBS). The Trust's original Governing Document is geographically restrictive. Trustees give priority to applications from Schools within this area and will only approve grants outside the traditional area of benefit when the project demonstrates innovation and transferability.
Policy on social investment including program related investment	Para 1.38	<b>n/a</b>
Contribution made by volunteers	Para 1.38	<b>n/a</b>
Other		

### Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	No grants have been made during this accounting period as no viable applications have been received. The Trust has appointed a professional Fundraiser to allow support for a number of projects that have been proposed by LDBS

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p><b>At the end of the period the Charity held reserves of over £50,000. This is higher than in previous years and is due to it not having been possible to make any grants during the period.</b></p> <p><b>The Charity's income is derived almost entirely from two investment funds, the performance, risk and costs of each being reviewed annually.</b></p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Reserves will be held to allow a degree of flexibility in grant-making, to mitigate the potential for this being affected by cashflow, to allow support for exceptional projects, and cover any unexpected expenditure.</b>
Amount of reserves held	Para 1.22	<b>£50,754</b>
Reasons for holding zero reserves	Para 1.22	<b>n/a</b>
Details of fund materially in deficit	Para 1.24	<b>n/a</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>n/a</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Trust deed</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Foundation CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Election to post</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<b>We support Schools within the ambit of the London Diocesan Board for Schools (LDBS)</b>
Other		

### Reference and Administrative details

Charity name	William Davis's Educational Foundation
Other name the charity uses	Davis Trust
Registered charity number	312314
Charity's principal address	Coglan House Old Monmouth Road LONGHOPE Gloucestershire GL17 0NZ

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	John Henry William Davis	Chair		
2	Charles Stuart Gould	Trustee		
3	Alexandra Gould	Trustee		
4	Kay Louise Boag	Trustee		
5	Sean Davis	Trustee		
6	Elsbeth Mitchell	Trustee		
7	Lynn Elizabeth Maxwell	Trustee		
8	Mark William Davis	Trustee		
9	Walter William Davis	Deputy Chair		
10	Fiona Saunders-Watson	Treasurer		
11	Nicola Jane Daubeney	Clerk		
12	Cecilia Jane Paton	Trustee		
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

--

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

### Other optional information

--

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*N J Daubeny*

Full name(s)

Nicola Jane Daubeny

Position (eg Secretary,  
Chair, etc)

Clerk and Trustee

Date

03/10/23

**William Davis Educational Foundation**

**Year End** 31.12.2022

**Went online to get the balance**

**Cash Book Current Account - 03512339**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Bal C.f	14,136.77	20,394.59	20,394.67	20,394.75	26,667.98	26,583.86	26,584.68	34,230.66	34,231.56	34,233.37	40,827.55	40,833.30	14,136.77
Income													
Interest	0.08	0.08	0.08	0.70	0.88	0.82	0.79	0.90	1.81	3.26	5.75	0.08	15.23
Div - 4038913	4,539.78			4,304.79			5,252.34			4,873.32			18,970.23
Div - 4038914	2,073.16			1,967.74			2,392.85			2,222.80			8,656.55
Donations					5.00							94.80	99.80
Tsf from savings												10,000.00	10,000.00
Sub Total	6,613.02	0.08	0.08	6,273.23	5.88	0.82	7,645.98	0.90	1.81	7,099.38	5.75	10,094.88	37,741.81
Expenses													
AGM Expenses												173.92	173.92
Website Reinvestment	355.20				90.00					505.20			950.40
Sub Total	355.20	-	-	-	90.00	-	-	-	-	505.20	-	173.92	1,124.32
<b>Bal C/fw</b>	<b>20,394.59</b>	<b>20,394.67</b>	<b>20,394.75</b>	<b>26,667.98</b>	<b>26,583.86</b>	<b>26,584.68</b>	<b>34,230.66</b>	<b>34,231.56</b>	<b>34,233.37</b>	<b>40,827.55</b>	<b>40,833.30</b>	<b>50,754.26</b>	<b>50,754.26</b>

**Cash Book Reserve Account - 17099919**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Bal C.f	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Income													
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses													
Tsf to Current account												10,000.00	-
Sub Total	-	-	-	-	-	-	-	-	-	-	-	10,000.00	10,000.00
<b>Bal C/fw</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>-</b>	<b>-</b>

## William Davis Educational Foundation

### Accounts for the year ended 31 December 2022

	£
<b>Income</b>	
Investment Income	27,626.78
Donations	99.80
Interest	15.23
	<hr/>
	27,741.81
<b>Expenditure</b>	
Expenses	173.92
Website	950.40
	<hr/>
	1,124.32
Income less Expenses	<hr/> <b><u>26,617.49</u></b>
Cash	
Current Account	50,754.26
Reserve Account	-
	<hr/>
	<b><u>50,754.26</u></b>

**William Davis Educational Foundation****Black Rock Valuation  
Valuation as at 31/12/2022****Valuation as at 31/03/2023**

<b>Fund</b>		<b>No. Of Units</b>	<b>Bid Price</b>	<b>Value</b>	<b>Value @ 31/12/2021</b>	<b>No. Of Units</b>	<b>Bid Price</b>	<b>Value</b>
Accumulation of Income - S.R>.								
BLK Charities UK Equity Fund A Ltd	GB00BFBFWK47	75803.8	690.4191	523,363.91	542,300.39	75803.8	708.7042	537,224.71
BLK Charities UK Bond Fund A Inc	GB00BFBFWK23	21672.796	145.9318	31,627.50	39,812.93	41836.837	147.8938	61,874.09
				554,991.42	582,113.31			599,098.80
Permanent Endowment - S.R								
BLK Charities UK Equity Fund A Ltd	GB00BFBFWK47	34009.063	690.4191	234,805.07	243,300.84	34009.063	708.7042	241,023.66
BLK Charities UK Bond Fund A Inc	GB00BFBFWK23	12150.521	145.9318	17,731.47	22,320.51	12150.521	147.8938	17,969.87
				252,536.54	265,621.34			258,993.53
				<u>£ 807,527.96</u>	<u>£ 847,734.66</u>			<u>£ 858,092.33</u>

**Cash as at 24 November 2022**

Current Account	50,754.26
Savings Account	-
	<u>50,754.26</u>

**Prepayments**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

Elsby & Co  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Contents of the Financial Statements  
for the year ended 31 DECEMBER 2022**

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**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Report of the Trustees  
for the year ended 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

312314

**Principal address**

Coglan House  
Old Monmouth Road  
Longhope  
Gloucestershire  
GL17 0NZ

**Trustees**

F S Watson Lead Trustee  
J H W Davis Chair  
C Gould  
A Gould  
E Mitchell  
S Davis  
K L Boag  
N J Daubeny  
M W Davis  
L E Maxwell  
W W Davis

**Independent Examiner**

Mis Karen Hasker  
Elsby & Co  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

Approved by order of the board of trustees on 21 September 2023 and signed on its behalf by:



F S Watson - Trustee

**Independent Examiner's Report to the Trustees of  
William Davis's Educational Foundation**

**Independent examiner's report to the trustees of William Davis's Educational Foundation**

I report to the charity trustees on my examination of the accounts of William Davis's Educational Foundation (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Karen Hasker  
The Association of Chartered Certified Accountants

Elsby & Co  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

21 September 2023

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Statement of Financial Activities  
for the year ended 31 DECEMBER 2022**

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		100
Investment income	2	27,642
<b>Total</b>		<u>27,742</u>
<b>EXPENDITURE ON</b>		
Other		<u>1,124</u>
Net gains/(losses) on investments		<u>(40,207)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(13,589)
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward		871,871
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>858,282</u></u>

The notes form part of these financial statements

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Balance Sheet  
31 DECEMBER 2022**

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Investments	4	807,528
<b>CURRENT ASSETS</b>		
Cash at bank		50,754
<b>NET CURRENT ASSETS</b>		<u>50,754</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>858,282</u>
<b>NET ASSETS</b>		<u>858,282</u>
<b>FUNDS</b>	5	
Unrestricted funds		<u>858,282</u>
<b>TOTAL FUNDS</b>		<u>858,282</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2023 and were signed on its behalf by:



F S Watson - Trustee

The notes form part of these financial statements

# WILLIAM DAVIS'S EDUCATIONAL FOUNDATION

## Notes to the Financial Statements for the year ended 31 DECEMBER 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Intangible assets

Intangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated amortisation and impairment losses.

### 2. INVESTMENT INCOME

	£
Other fixed asset invest - FII	27,627
Deposit account interest	15
	<hr/>
	27,642
	<hr/> <hr/>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2022**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022.

<b>Trustees' expenses</b>	£
Trustees' expenses	174
	<u>          </u>

**4. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 January 2022	847,735
Revaluations	(40,207)
	<u>          </u>
At 31 December 2022	807,528
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	807,528
	<u>          </u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Unlisted investments £
Valuation in 2022	(40,206)
Cost	847,734
	<u>          </u>
	807,528
	<u>          </u>

**5. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	871,871	(13,589)	858,282
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	871,871	(13,589)	858,282
	<u>          </u>	<u>          </u>	<u>          </u>

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2022**

**5. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27,742	(1,124)	(40,207)	(13,589)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>27,742</u>	<u>(1,124)</u>	<u>(40,207)</u>	<u>(13,589)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**WILLIAM DAVIS'S EDUCATIONAL FOUNDATION**

**Detailed Statement of Financial Activities  
for the year ended 31 DECEMBER 2022**

£

**INCOME AND ENDOWMENTS**

<b>Donations and legacies</b>	
Donations	100
<b>Investment income</b>	
Other fixed asset invest - FII	27,627
Deposit account interest	15
	<u>27,642</u>
<b>Total incoming resources</b>	<u>27,742</u>

**EXPENDITURE**

**Support costs**

<b>Governance costs</b>	
Trustees' expenses	174
Computer costs	950
	<u>1,124</u>

Total resources expended 1,124

**Net income before gains and losses** 26,618

**Realised recognised gains and losses**

Realised gains/(losses) on fixed asset investments (40,207)

**Net expenditure** (13,589)

This page does not form part of the statutory financial statements