

AMICABLE SOCIETY'S SCHOOL

England & Wales · Charity number 312294

Details

Status Registered

Legal form Other

Registered 1964-05-05

Register [View on the Charity Commission register](#)

Contact

Address The Rectory
72a St. Marychurch Street
Rotherhithe
London
SE16 4HZ

Phone 02073943394

Email theamicablesocietyrotherhithe@yahoo.com

Activities

Objects: AFTER PAYMENT OF ANY EXPENSES OF ADMINISTRATION, THE NET INCOME OF THE FOUNDATION SHALL BE APPLIED BY THE TRUSTEES IN THE FOLLOWING WAYS:(1) IN MAKING PAYMENTS TO THE GOVERNORS FOR THE TIME BEING OF THE SCHOOL OF THE FOUNDATION TO BE APPLIED BY THEM FOR THE PURPOSE OF DISCHARGING THEIR OBLIGATIONS UNDER THE EDUCATION ACTS 1944 TO 1988 WITH RESPECT TO THE MAINTENANCE OF THAT SCHOOL.(2) IN MAKING PAYMENTS TO THE GOVERNORS FOR THE TIME BEING OF ANY VOLUNTARY AIDED SCHOOL IN THE AREA OF THE ANCIENT PARISH OF ROTHERHITHE TO BE APPLIED BY THEM FOR THE ABOVE-MENTIONED PURPOSE WITH RESPECT TO THE MAINTENANCE OF SUCH SCHOOLS.(3) IN PROVIDING SPECIAL BENEFITS WHICH THE GOVERNORS AS SPECIFIED IN SUB-CLAUSES (1) AND (2) ABOVE ARE UNABLE TO PROVIDE FROM THE SCHOOL'S BUDGET ALLOCATION OR OTHER PUBLIC FUNDS.(4) IN PROMOTING THE EDUCATION OF CHILDREN WHO ARE ATTENDING AS A PUPIL AT A SCHOOL IN THE AREA OF THE ANCIENT PARISH OF ROTHERHITHE AND WHO ARE IN NEED OF FINANCIAL ASSISTANCE.

Activities: Promoting the education of children in financial need in the Ancient Parish of Rotherhithe.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- **Area of benefit:** ANCIENT PARISH OF ROTHERHITHE
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,655	£60,499	-	-
2024-03-31	£58,836	£68,930	-	-
2023-03-31	£58,665	£67,652	-	-
2022-03-31	£60,188	£51,580	-	-
2021-03-31	£39,959	£75,734	-	-

Trustees

Name	Role	Appointed
FATHER MARK NICHOLLS	Chair	
ALAN JOHN WHITE		
Chao Ouyang		2022-05-10
Cllr Kath Whittam		2014-09-23
Diana Kamil-Salmon		2024-06-25
Elaine Thomas		
Hudson Scott		2022-02-15
Mike Tobin		2024-01-01
Raphael Riccardi-Zani		2024-10-01
Rev ANDREW DOYLE		2014-09-23
Tashemia Glen		2021-12-07

Accounts

AMICABLE SOCIETY'S SCHOOL

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2025

Registered Charity Number: 312294

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st March 2025

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REPORT OF THE TRUSTEESfor the year ended 31st March 2025

The trustees present their report with the financial statements of the unincorporated charity for the year ended 31st March 2025. The trustees have adopted the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (RFS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Charity number**

312294

Principal address

St. Mary's Rectory
72A St. Marychurch Street
Rotherhithe
London
SE16 4JE

Trustees

Fr. A Doyle
T Glen
Fr. M Nicholls
C Ouyang
H Scott
E Thomas
M Tobin
A J White
Cllr K Whittam
D Kamil-Salmon (appointed 25 June 2024)
R Riccardo-Zani (appointed 1 October 2024)

CLERK TO THE TRUSTEES:

K Cook

TREASURER:

J Holmes

Independent examiner

David Warren
Cocke, Vellacott & Hill
Chartered Accountants
Unit 15 City Business Centre
Lower Road
London
SE16 2XB

Bankers

Lloyds Bank plc
49 High Street
Godalming
Surrey
GU7 1AT

REPORT OF THE TRUSTEES (continued)
for the year ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The original Scheme as sealed by the Charity Commissioners on 28 November 1922, as amended by Schemes sealed on 17 May 1993, 25 June 1999, 5 November 2003 and 30 July 2007, provides for a total of fifteen trustees including the Rector and a trustee nominated by the London Borough of Southwark.

Recruitment and appointment of new trustees

The induction process of any new trustee comprises an initial meeting with the Chairman, followed by meetings with not less than two other trustees. A new trustee will be appointed by a resolution of the trustees passed after the new trustee has confirmed their acceptance and willingness to act in the trusts of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES**Objectives and aims**

The objects of the Society are governed by the above named Schemes which broadly provide that the income of the charity after expenses be used for payments to promote the education of children in financial need. This generally takes the form of grants to schools and other organisations for the support of children within the area of benefit..

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit.

Grant making

The payment of grants in furtherance of the charity's objectives are voted and agreed upon by the trustees at regular meetings.

ACHIEVEMENT AND PERFORMANCE**Review of the development, activities and achievements for the year**

Income is made up of rent from the freehold property, COIF investment income, donations, grants and interest. Income for the year totalled £60,655 (2024: £58,836). During the year the trustees made grants to pupils to assist in the purchase of books and to Heads of schools in the Parish for application at their discretion, including training, maintenance and outings totalling £60,499 (2024: £68,930). Routine overheads of the Society are extremely modest, comprising an honorarium voted annually to the Clerk and accountancy charges as shown in the accounts.

In addition, the Trustees continue to monitor and arrange for maintenance of the statues which are common to many schools throughout London and the United Kingdom as they are representative of what the charity is about. This will ensure that the appearance of the building is maintained and will prevent the statues being damaged irreparably.

The Trustees delegate the duty of keeping such accounts to the Treasurer and these are prepared annually by Chartered Accountants.

Specific Investment Powers

In accordance with the trustees' powers the Society owns the freehold of no. 70 St. Marychurch Street.

Investment policy and performance

The charity holds 65,211 shares in the Charities Official Investment Fund (2024: 65,211). The investment has generated an unrealised loss in the market value of £62,082 (2024: unrealised gain - £110,599). No units were sold in the year or in the prior year.

FINANCIAL REVIEW**Reserves policy**

The charity's reserves are represented by the investment portfolio, freehold property. Total reserves are £2,286,435 (2024: £2,348,361) and this level of reserves is maintained to provide sufficient income to meet the annual grant objectives of the charity.

REPORT OF THE TRUSTEES (continued)
for the year ended 31st March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the provision of the Trust deed and the "Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 November 2025 and signed on its behalf by:



Cllr K Whittam – Trustee

**INDEPENDENT EXAMINERS REPORT OF THE TRUSTEES OF
AMICABLE SOCIETY'S SCHOOL**

I report on the accounts for the year ended 31st March 2025 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 45(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Warren BA FCA
Cocke, Vellacott & Hill
Chartered Accountants
Unit 28 City Business Centre
Lower Road
LONDON
SE16 2XB

25 November 2025

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2025

		2025	2024
	Notes	Total funds £	Total funds £
Income from:			
Donations		-	-
Investments	2	60,655	58,836
Total		60,655	58,836
Expenditure on:			
Charitable activities			
- Grants payable and associated costs	3	57,046	66,550
- Governance costs	6	3,453	2,380
Total Expenditure		60,499	68,930
Net income / (expenditure)		156	(10,094)
Other recognised gains / (losses)			
Unrealised (losses)/gains on revaluation of investments		(62,082)	110,599
Net movement in funds		(61,926)	100,505
Reconciliation of funds:			
Total funds brought forward		2,348,361	2,247,856
Total funds carried forward		2,286,435	2,348,361

All funds of the charity are unrestricted

The notes on pages 7 to 10 form part of these financial statements

AMICABLE SOCIETY'S SCHOOL

BALANCE SHEET

as at 31st March 2025

		2025	2024
		Total funds	Total funds
	Notes	£	£
Fixed assets:			
Tangible assets	8	1,000,000	1,000,000
Investments	9	1,270,355	1,332,437
		<u>2,270,355</u>	<u>2,332,437</u>
Current assets:			
Debtors	10	-	-
Cash at bank		22,394	22,238
		<u>22,394</u>	<u>22,238</u>
Liabilities:			
Creditors: Amounts falling due within one year	11	(6,314)	(6,314)
Net current assets / (liabilities)		16,080	15,924
Total assets less current liabilities		2,286,435	2,348,361
Total net assets / (liabilities)		2,286,435	2,348,361
		<u><u>2,286,435</u></u>	<u><u>2,348,361</u></u>
The funds of the charity:			
Unrestricted funds	12	2,286,435	2,348,361
TOTAL FUNDS		2,286,435	2,348,361
		<u><u>2,286,435</u></u>	<u><u>2,348,361</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board of Trustees on 26 November 2025 and were signed on its behalf by:

Cllr K Whittam – Trustee

The notes on pages 7 to 10 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31st March 2025

1. General information and accounting policies

Amicable Society's School is governed by the original Scheme as sealed by the Charity Commissioners on 28 November 1922, as amended by Schemes sealed on 17 May 1993, 25 June 1999, 5 November 2003 and 30 July 2007. The Registered Charity number of the Trust is 312294 and its registered address is The Rectory, 72a St Marychurch Street, London, SE16 4HZ.

The charity's overall objective continues to be to promote the education of children in financial need in the Ancient Parish of Rotherhithe.

Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (RFS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

After reviewing the charity's finances, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trust therefore continues to adopt the going concern basis in preparing its financial statements.

The charity constitutes a public benefit entity as defined by FRS 102.

Income recognition and debtors

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is accounted for gross and when incurred.

Rental income is shown net of insurance premiums paid and is recognised as it is receivable.

Debtors are recognised at their monetary value.

Expenditure recognition and liabilities

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised at their monetary value as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants payable are recognised as expenditure when the commitment is entered into. The Society has specific guidelines to be followed by the Trustees when deciding on the payment of grants to individuals and institutions.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Investment freehold property is included in the accounts at market value and not depreciated on the grounds that it is held solely for investment purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fixed asset investments

All investments are quoted on a recognised stock exchange and are shown at market value at the year end date. Any realised and unrealised gains and losses are reflected on the face of the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st March 2025

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	24,255	23,100
Investment income (COIF shares)	36,238	35,527
Deposit account interest	162	209
Other income (insurance reimbursed by tenant)	-	-
	<u>60,655</u>	<u>58,836</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Grant Funding of activities (see note 4) £	support costs (see note 5) £	Conservation costs £	Totals £
Grants payable and associated costs	(52)	57,098	-	-	57,046
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

Prior year 2024:

Grants payable and associated costs	480	66,070	-	-	66,550
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2025

4. GRANTS PAYABLE	2025	2024
	£	£
Grants payable and associated costs	57,046	66,550
The total grants paid to institutions are for the causes stated below (including returned grants) during the year was as follows:	2025	2024
	£	£
Albion Primary School	8,644	10,643
Bacon's College	8,000	10,000
Bede House Association	5,000	-
Bosco College	2,000	-
Musical Mayhem	659	-
Peter Hills School	3,645	7,300
Redriff Primary School	1,800	5,692
Roosters	-	4,400
Rotherhithe Primary School	8,000	2,000
St. Joseph's Catholic Primary School	2,000	-
St John's Catholic Primary School	-	200
St. Katharine with St. Bartholomew PCC	2,500	2,500
The Bubble Theatre	-	4,900
Time and Talents	2,000	3,685
	44,248	51,320
Payable to individuals:		
Grants for scholars – 9 bursaries to 4 students (2024: 12 to 6 students)	10,500	12,750
Other grants payable to individuals	2,350	2,000
	57,098	66,070

The grants paid to the various causes are considered to be in line with objects of the charity namely the promotion of the education of children attending voluntary aided schools and other organisations within the Ancient Parish of Rotherhithe.

5. SUPPORT COSTS	2025	2024
Insurance	-	-
Support costs for insurance relate to insurance that has not been reimbursed by the tenant.		
6. GOVERNANCE COSTS	2025	2024
	£	£
Fees to Clerk to Trustees (2024: honorarium)	2,133	1,000
Independent examiner's fee	1,320	1,380
	3,453	2,380

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2025

7. TRUSTEES AND EMPLOYEES

The charity does not have any employees for both current and prior years. There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

8. TANGIBLE FIXED ASSETS

Cost or valuation

As at 1st April 2024 and 31st March 2025

Investment Freehold Property

£

1,000,000

Net book value

As at 31st March 2025

1,000,000

As at 31st March 2024

1,000,000

The Society owns the freehold of 70 St. Marychurch Street, London. The property was revalued in 2013 by Biscoe Graig Hall to the current value of £1,000,000.

9. FIXED ASSET INVESTMENTS

Market Value

As at 1st April 2024

Unrealised revaluation loss

Listed investments

£

1,332,437

(62,082)

As at 31st March 2025

1,270,355

Net Book Value

As at 31st March 2025

1,270,355

As at 31st March 2024

1,332,437

There were no investment assets outside the UK.

The Society holds 65,211 (2024: 65,211) income shares in The Charities Official Investment Fund. The market value of these shares at 31st March 2025 was £1,270,355 (2024: £1,332,437). The investments are held primarily for an investment returns.

10. DEBTORS

2025

2024

£

£

Rent receivable

-

-

11. CREDITORS: Amounts falling due within one year

2025

2024

£

£

Rent deposit

4,994

4,994

Accrued expenses

1,320

1,320

6,314

6,314

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2025

12. **MOVEMENT IN FUND**

	At 1.4.24	Net Movement in funds	At 31.3.25
	£	£	£
Unrestricted Funds			
General	2,348,361	(61,926)	2,286,435
	<u>2,348,361</u>	<u>(61,926)</u>	<u>2,286,435</u>
Net movement in funds, included in the above are as follow:			
	Income	Expenditure (losses)	Loss in funds
	£	£	£
Unrestricted funds			
General	60,655	(60,499)	(62,082)
	<u>60,655</u>	<u>(60,499)</u>	<u>(62,082)</u>

13. **ULTIMATE CONTROLLING PARTY**

The charity is run on a day-to-day basis by the appointed trustees as shown in the Trustees' Report.

14. **RELATED PARTIES**

Trustee Councillor K Whittam is a governor of Albion School. Albion School was a beneficiary of the grants given out by Amicable Society's School.

Fr. M Nicholls and Fr. A Doyle, also trustees of Amicable Society's School serve as governors to Peter Hills School. Peter Hills School was a beneficiaries of the grants programme.

15. **GRANT COMMITMENTS**

At the year end a bursary of £3,000 had been approved by the Board of Trustees but was not paid until the following year at which point certain qualifying conditions had been met.

Detailed Statement of Financial Activities
for the year ended 31st March 2025

	2025 £	2024 £
Income from:		
Donations	-	-
Rents received	24,255	23,100
Investment income (COIF shares)	36,238	35,527
Deposit account interest	162	209
Other income	-	-
Total income	60,655	58,836
Expenditure		
Direct costs		
Bank charges	(52)	84
Courier costs	-	-
	(52)	84
Charitable activities		
Conservation	-	-
Sundries	-	-
Grants to institutions	44,248	51,716
Grants to individuals	12,850	14,750
	57,098	66,466
Governance costs		
Fees paid to the Clerk to Trustees (2024: honorarium)	2,133	1,000
Independent examiner's fee	1,320	1,380
	3,453	2,380
Support costs		
Insurance	-	-
Total expenditure	60,499	68,930
Net income / (expenditure)	156	(10,094)

This page does not form part of the statutory financial statements.

Accounts

AMICABLE SOCIETY'S SCHOOL

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2024

Registered Charity Number: 312294

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st March 2024

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REPORT OF THE TRUSTEES

for the year ended 31st March 2024

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C Ouyang
H Scott
E Thomas
M Tobin (appointed 17 October 2023)
A J White
Cllr K Whittam

CLERK TO THE TRUSTEES:

T Hatton (resigned 5 December 2023)
K Cook (appointed 25 April 2024)

TREASURER:

J Holmes

Independent examiner

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OBJECTIVES AND ACTIVITIES**Objectives and aims**

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Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit.

Grant making

The payment of grants in furtherance of the charity's objectives are voted and agreed upon by the trustees at regular meetings.

ACHIEVEMENT AND PERFORMANCE**Review of the development, activities and achievements for the year**

Income is made up of rent from the freehold property, COIF investment income, donations, grants and interest. Income for the year totalled £58,836 (2023: £58,665). During the year the trustees made grants to pupils to assist in the purchase of books and to Heads of schools in the Parish for application at their discretion, including training, maintenance and outings totalling £68,466 (2023: £66,368). Routine overheads of the Society are extremely modest, comprising an honorarium voted annually to the Clerk and accountancy charges as shown in the accounts.

In addition, the Trustees continue to monitor and arrange for maintenance of the statues which are common to many schools throughout London and the United Kingdom as they are representative of what the charity is about. This will ensure that the appearance of the building is maintained and will prevent the statues being damaged irreparably.

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FINANCIAL REVIEW**Reserves policy**

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REPORT OF THE TRUSTEES (continued)

for the year ended 31st March 2024

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the provision of the Trust deed and the "Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 November 2024 and signed on its behalf by:

CLlr K Whittam – Trustee

A handwritten signature in black ink, appearing to read 'K. Whittam', written in a cursive style.

**INDEPENDENT EXAMINERS REPORT OF THE TRUSTEES OF
AMICABLE SOCIETY'S SCHOOL**

I report on the accounts for the year ended 31st March 2024 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 45(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Warren BA FCA
Cocke, Vellacott & Hill
Chartered Accountants
Unit 28 City Business Centre
Lower Road
LONDON
SE16 2XB

26th November 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2024

		2024	2023
	Notes	Total funds £	Total funds £
Income from:			
Donations		-	-
Investments	2	58,836	58,665
Total		58,836	58,665
Expenditure on:			
Charitable activities			
- Grants payable and associated costs	3	66,550	66,452
- Governance costs	6	2,380	1,200
Total Expenditure		68,930	67,652
Net income / (expenditure)		(10,094)	(8,987)
Other recognised gains / (losses)			
Unrealised gains / (losses) on revaluation of investments		110,599	(48,054)
Net movement in funds		100,505	(57,041)
Reconciliation of funds:			
Total funds brought forward		2,247,856	2,304,897
Total funds carried forward		2,348,361	2,247,856

All funds of the charity are unrestricted

The notes on pages 7 to 10 form part of these financial statements

BALANCE SHEET

as at 31st March 2024

		2024	2023
		Total funds	Total funds
	Notes	£	£
Fixed assets:			
Tangible assets	8	1,000,000	1,000,000
Investments	9	1,332,437	1,221,838
		<u>2,332,437</u>	<u>2,221,838</u>
Current assets:			
Debtors	10	-	-
Cash at bank		22,238	32,212
		<u>22,238</u>	<u>32,212</u>
Liabilities:			
Creditors: Amounts falling due within one year	11	(6,314)	(6,194)
Net current assets / (liabilities)		15,924	26,018
Total assets less current liabilities		<u>2,348,361</u>	<u>2,247,856</u>
Total net assets / (liabilities)		<u>2,348,361</u>	<u>2,247,856</u>
The funds of the charity:			
Unrestricted funds	12	2,348,361	2,247,856
TOTAL FUNDS		<u>2,348,361</u>	<u>2,247,856</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board of Trustees on 26 November 2024 and were signed on its behalf by:

CLlr K Whittam – Trustee

The notes on pages 7 to 10 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31st March 2024

1. General information and accounting policies

Amicable Society's School is governed by the original Scheme as sealed by the Charity Commissioners on 28 November 1922, as amended by Schemes sealed on 17 May 1993, 25 June 1999, 5 November 2003 and 30 July 2007. The Registered Charity number of the Trust is 312294 and its registered address is The Rectory, 72a St Marychurch Street, London, SE16 4HZ.

The charity's overall objective continues to be to promote the education of children in financial need in the Ancient Parish of Rotherhithe.

Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (RFS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

After reviewing the charity's finances, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trust therefore continues to adopt the going concern basis in preparing its financial statements.

The charity constitutes a public benefit entity as defined by FRS 102.

Income recognition and debtors

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is accounted for gross and when incurred.

Rental income is shown net of insurance premiums paid and is recognised as it is receivable.

Debtors are recognised at their monetary value.

Expenditure recognition and liabilities

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised at their monetary value as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants payable are recognised as expenditure when the commitment is entered into. The Society has specific guidelines to be followed by the Trustees when deciding on the payment of grants to individuals and institutions.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Investment freehold property is included in the accounts at market value and not depreciated on the grounds that it is held solely for investment purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fixed asset investments

All investments are quoted on a recognised stock exchange and are shown at market value at the year end date. Any realised and unrealised gains and losses are reflected on the face of the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)For the year ended 31st March 2024

2. INVESTMENT INCOME	2024	2023
	£	£
Rents received	23,100	23,100
Investment income (COIF shares)	35,527	35,527
Deposit account interest	209	38
Other income (insurance reimbursed by tenant)	-	-
	58,836	58,665

3. EXPENDITURE ON CHARITABLE ACTIVITIES	Direct Costs £	Grant Funding of activities (see note 4) £	support costs (see note 5) £	Conservation costs £	Totals £
Grants payable and associated costs	480	66,070	-	-	66,550

NOTES TO THE FINANCIAL STATEMENTS (continued)For the year ended 31st March 2024

4.	GRANTS PAYABLE	2024	2023
		£	£
	Grants payable and associated costs	66,466	66,368
	The total grants paid to institutions are for the causes stated below (including returned grants) during the year was as follows:	2024	2023
		£	£
	Albion Primary School	10,643	14,300
	Alfred Salter School	-	750
	Bacon's College	10,000	2500
	Bede House Association	-	5,000
	Docklands Junior FC	-	1,275
	Peter Hills School	7,300	7,300
	Playshack Nursery	-	766
	Redriff Primary School	5,692	-
	Roosters	4,400	-
	Rotherhithe Primary School	2,000	6,000
	St. Joseph's Catholic Primary School	-	4,277
	St John's Catholic Primary School	200	200
	St. Katharine with St. Bartholomew PCC	2,500	900
	Surrey Docks Farm	-	3,000
	The Bubble Theatre	4,900	-
	The Glaziers Foundation	-	2,000
	Time and Talents	3,685	1,350
		51,320	49,618
	Payable to individuals:		
	Grants for scholars – 12 bursaries to 6 students (2023: 15 to 7 students)	12,750	15,750
	Other grants payable to individuals	2,000	1,000
		66,070	66,368
	The grants paid to the various causes are considered to be in line with objects of the charity namely the promotion of the education of children attending voluntary aided schools and other organisations within the Ancient Parish of Rotherhithe.		
5.	SUPPORT COSTS	2024	2023
	Insurance	-	-
	Support costs for insurance relate to insurance that has not been reimbursed by the tenant.		
6.	GOVERNANCE COSTS	2024	2023
		£	£
	Clerk to Trustees honorarium	1,000	-
	Independent examiner's fee	1,380	1,200
		2,380	1,200

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

7. **TRUSTEES AND EMPLOYEES**

The charity does not have any employees for both current and prior years. There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

8. **TANGIBLE FIXED ASSETS**

Cost or valuation

As at 1st April 2023 and 31st March 2024

Investment Freehold Property

£

1,000,000

Net book value

As at 31st March 2024

1,000,000

As at 31st March 2023

1,000,000

The Society owns the freehold of 70 St. Marychurch Street, London. The property was revalued in 2013 by Biscoe Graig Hall to the current value of £1,000,000.

9. **FIXED ASSET INVESTMENTS**

Market Value

As at 1st April 2023

Unrealised revaluation gain

Listed investments

£

1,221,838

110,599

As at 31st March 2024

1,332,437

Net Book Value

As at 31st March 2024

1,332,437

As at 31st March 2023

1,221,838

There were no investment assets outside the UK.

The Society holds 65,211 (2023: 65,211) income shares in The Charities Official Investment Fund. The market value of these shares at 31st March 2024 was £1,332,437 (2023: £1,221,838). The investments are held primarily for an investment returns.

10. **DEBTORS**

2024

2023

£

£

Rent receivable

-

-

11. **CREDITORS: Amounts falling due within one year**

2024

2023

£

£

Rent deposit

4,994

4,994

Accrued expenses

1,320

2,400

6,314

7,394

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st March 2024

12. MOVEMENT IN FUND

	At 1.4.23	Net Movement in funds	At 31.3.24
	£	£	£
Unrestricted Funds			
General	2,247,856	100,505	2,348,361
	<u>2,247,856</u>	<u>100,505</u>	<u>2,348,361</u>

Net movement in funds, included in the above are as follow:

	Income	Expenditure (losses)	Gains and in funds	Movement
	£	£	£	£
Unrestricted funds				
General	58,836	(68,930)	110,599	100,505
	<u>58,836</u>	<u>(68,930)</u>	<u>110,599</u>	<u>100,505</u>

13. ULTIMATE CONTROLLING PARTY

The charity is run on a day-to-day basis by the appointed trustees as shown in the Trustees' Report.

14. RELATED PARTIES

Trustee Councillor K Whittam is a governor of Albion School. Albion School was a beneficiary of the grants given out by Amicable Society's School.

Fr. M Nicholls and Fr. A Doyle, also trustees of Amicable Society's School serve as governors to Peter Hills School. Peter Hills School was a beneficiaries of the grants programme.

15. Grant Commitments

Need to disclose potential grant commitments

Detailed Statement of Financial Activities
for the year ended 31st March 2024

	2024 £	2023 £
Income from:		
Donations	-	-
Rents received	23,100	23,100
Investment income (COIF shares)	35,527	35,527
Deposit account interest	209	38
Other income	-	-
Total income	58,836	58,665
Expenditure		
Direct costs		
Bank charges	84	84
Courier costs	-	-
	84	84
Charitable activities		
Conservation	-	-
Sundries	396	-
Grants to institutions	51,320	49,618
Grants to individuals	14,750	16,750
	66,466	66,368
Governance costs		
Clerk to Trustees honorarium	1,000	-
Independent examiner's fee	1,380	1,200
	2,380	1,200
Support costs		
Insurance	-	-
Total expenditure	68,930	67,652
Net income / (expenditure)	(10,094)	(8,987)

This page does not form part of the statutory financial statements.

Accounts

AMICABLE SOCIETY'S SCHOOL

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2023

Registered Charity Number: 312294

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

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Report of the Trustees	1 to 3
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Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

REPORT OF THE TRUSTEES

for the year ended 31st March 2023

The trustees present their report with the financial statements of the unincorporated charity for the year ended 31st March 2023. The trustees have adopted the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (RFS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Charity number**

312294

Principal address

St. Mary's Rectory
72A St. Marychurch Street
Rotherhithe
London
SE16 4JE

Trustees

P Cloake (resigned 28 February 2023)
W Nelson
Fr. M Nicholls
E Thomas
A J White
Fr. A Doyle
Cllr K Whittam
T Glen
H Scott
C Ouyang

CLERK TO THE TRUSTEES:

T Hatton

TREASURER:

J Holmes

Independent examiner

David Warren
Cocke, Vellacott & Hill
Chartered Accountants
Unit 28 City Business Centre
Lower Road
London
SE16 2XB

Bankers

Lloyds Bank plc
49 High Street
Godalming
Surrey
GU7 1AT

REPORT OF THE TRUSTEES (continued)
for the year ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The original Scheme as sealed by the Charity Commissioners on 28 November 1922, as amended by Schemes sealed on 17 May 1993, 25 June 1999, 5 November 2003 and 30 July 2007, provides for a total of fifteen trustees including the Rector and a trustee nominated by the London Borough of Southwark.

Recruitment and appointment of new trustees

The induction process of any new trustee comprises an initial meeting with the Chairman, followed by meetings with not less than two other trustees. A new trustee will be appointed by a resolution of the trustees passed at a special meeting, after the new trustee has signed a declaration of their acceptance and willingness to act in the trusts of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES**Objectives and aims**

The objects of the Society are governed by the above named Schemes which broadly provide that the income of the charity after expenses be used for payments to the Governors of Peter Hills School, Rotherhithe or other voluntary aided schools in the Ancient Parish of Rotherhithe to assist such Governors to discharge their obligations under the Education Acts with respect to the maintenance of the relevant school and in promoting the education of children who are attending school in the Ancient Parish.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit.

Grant making

The payment of grants in furtherance of the charity's objectives are voted and agreed upon by the trustees at regular meetings.

ACHIEVEMENT AND PERFORMANCE**Review of the development, activities and achievements for the year**

Income is made up of rent from the freehold property, COIF investment income, donations, grants and interest. Income for the year totalled £58,665 (2022: £60,188). During the year the trustees made grants to pupils to assist in the purchase of books and to Heads of schools in the Parish for application at their discretion, including training, maintenance and outings totalling £66,368 (2022: £50,294). Routine overheads of the Society are extremely modest, comprising an honorarium voted annually to the Clerk and accountancy charges as shown in the accounts.

In addition, the Trustees continue to monitor and arrange for maintenance of the statues which are common to many schools throughout London and the United Kingdom as they are representative of what the charity is about. This will ensure that the appearance of the building is maintained and will prevent the statues being damaged irreparably.

The Trustees delegate the duty of keeping such accounts to the Clerk and these are prepared annually by Chartered Accountants.

Specific Investment Powers

In accordance with the trustees' powers the Society owns the freehold of no. 70 St. Marychurch Street.

Investment policy and performance

The charity holds 65,211 shares in the Charities Official Investment Fund (2022: 65,211). The investment has generated an unrealised loss in the market value of £48,054 (2022: unrealised gain - £80,849). No units were sold in the year (Units realising £20,000 of gain were sold in April 2021).

FINANCIAL REVIEW**Reserves policy**

The charity's reserves are represented by the investment portfolio and freehold property. Total reserves are £2,247,856 (2022: £2,304,897) and this level of reserves is maintained to provide a yield sufficient to meet the objectives of the charity.

REPORT OF THE TRUSTEES (continued)
for the year ended 31st March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the provision of the Trust deed and the "Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 05 December 2023 and signed on its behalf by:

Cllr K WHITTAM – Trustee



**INDEPENDENT EXAMINERS REPORT OF THE TRUSTEES OF
AMICABLE SOCIETY'S SCHOOL**

I report on the accounts for the year ended 31st March 2023 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 45(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Warren BA FCA
Cocke, Vellacott & Hill
Chartered Accountants
Unit 28 City Business Centre
Lower Road
LONDON
SE16 2XB

3 October 2023

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2023

	Notes	2023 Restricted total funds £	2022 Restricted total funds £
Income from:			
Donations		-	-
Investments	2	58,665	60,188
Total		58,665	60,188
Expenditure on:			
Charitable activities			
- Grants payable and associated costs	3	66,452	50,380
- Governance costs	6	1,200	1,200
Total resources expended		67,652	51,580
Net income / (expenditure)		(8,987)	8,608
Other recognised gains / (losses)			
Realised gain on disposal of investment		-	20,000
Unrealised gains / (losses) on revaluation of investments		(48,054)	80,849
Net movement in funds		(57,041)	109,457
Reconciliation of funds:			
Total funds brought forward		2,304,897	2,195,440
Total funds carried forward		2,247,856	2,304,897

The notes on pages 7 to 10 form part of these financial statements

BALANCE SHEET
 as at 31st March 2023

	Notes	2023 Restricted total funds £	2022 Restricted total funds £
Fixed assets:			
Tangible assets	8	1,000,000	1,000,000
Investments	9	1,221,838	1,269,892
		<u>2,221,838</u>	<u>2,269,892</u>
Current assets:			
Debtors	10	-	-
Cash at bank		32,212	42,399
		<u>32,212</u>	<u>42,399</u>
Liabilities:			
Creditors: Amounts falling due within one year	11	(6,194)	(7,394)
Net current assets / (liabilities)		<u>26,018</u>	<u>35,005</u>
Total assets less current liabilities		<u>2,247,856</u>	<u>2,304,897</u>
Total net assets / (liabilities)		<u><u>2,247,856</u></u>	<u><u>2,304,897</u></u>
The funds of the charity:			
Restricted income funds	12	2,247,856	2,304,897
TOTAL FUNDS		<u><u>2,247,856</u></u>	<u><u>2,304,897</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board of Trustees on 3 October 2023 and were signed on its behalf by:

A.J. WHITE – Trustee

The notes on pages 7 to 10 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31st March 2023

1. General information and accounting policies

Amicable Society's School is governed by the original Scheme as sealed by the Charity Commissioners on 28 November 1922, as amended by Schemes sealed on 17 May 1993, 25 June 1999, 5 November 2003 and 30 July 2007. The Registered Charity number of the Trust is 312294 and its registered address is The Rectory, 72a St Marychurch Street, London, SE16 4HZ.

The charity's overall objective continues to be to make payments to the Governors of Peter Hills School, Rotherhithe or other voluntary aided schools in the Ancient Parish of Rotherhithe to assist such Governors to discharge their obligations under the Education Acts with respect to the maintenance of the relevant school and in promoting the education of children who are attending school in the Ancient Parish.

Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (RFS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

After reviewing the charity's finances, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trust therefore continues to adopt the going concern basis in preparing its financial statements.

The charity constitutes a public benefit entity as defined by FRS 102.

Income recognition and debtors

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is accounted for gross and when incurred.

Rental income is shown net of insurance premiums paid and is recognised as it is receivable.

Debtors are recognised at their monetary value.

Expenditure recognition and liabilities

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised at their monetary value as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants payable are recognised as expenditure when the commitment is entered into. The Society has specific guidelines to be followed by the Trustees when deciding on the payment of grants to individuals and institutions.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Investment freehold property is included in the accounts at market value and not depreciated on the grounds that it is held solely for investment purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fixed asset investments

All investments are quoted on a recognised stock exchange and are shown at market value at the year end date. Any realised and unrealised gains and losses are reflected on the face of the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)For the year ended 31st March 2023

2. INVESTMENT INCOME	2023	2022
	£	£
Rents received	23,100	23,100
Investment income (COIF shares)	35,527	34,977
Deposit account interest	38	3
Other income (insurance reimbursed by tenant)	-	2,108
	<u>58,665</u>	<u>60,188</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES	Direct Costs £	Grant Funding of activities (see note 4) £	support costs (see note 5) £	Conservation costs £	Totals £
Grants payable and associated costs	84	66,368	-	-	66,452
	<u>84</u>	<u>66,368</u>	<u>-</u>	<u>-</u>	<u>66,452</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2023

4. GRANTS PAYABLE	2023	2022
	£	£
Grants payable and associated costs	66,368	50,294
The total grants paid to institutions are for the causes stated below (including returned grants) during the year was as follows:	2023	2022
	£	£
Albion Primary School	14,300	6,300
Alfred Salter School	750	1,950
Bacon's College	2,500	
Ballers FA Youth Club	-	2,500
Bede House Association	5,000	-
Bizzie Bodies	-	2,000
Docklands Junior FC	1,275	1,460
Global Generation (Paper Garden)	-	2,750
Individual in hardship	1,000	1,500
London Bubble Theatre	-	-
Peter Hills School	7,300	7,000
Playshack Nursery	766	-
Redriff Primary School	-	3,000
Roosters	-	3,000
Rotherhithe Primary School	6,000	-
St. Joseph's Catholic Primary School	4,277	3,330
St John's Catholic Primary School	200	1,500
St. Katharine with St. Bartholomew PCC	900	-
Surrey Docks Farm	3,000	-
The Glaziers Foundation	2,000	-
Time and Talents	1,350	1,004
Others	-	-
	50,618	37,294
Payable to individuals:		
Grants for scholars – 13 (2022: 18)	15,750	13,000
	66,368	50,294
The grants paid to the various causes are considered to be in line with the maintenance of voluntary aided schools, provision of special benefits for such schools and the promotion of the education of children attending voluntary aided schools within the Ancient Parish of Rotherhithe.		
5. SUPPORT COSTS	2023	2022
	£	£
Insurance	-	-
Support costs for insurance relate to insurance that has not been reimbursed by the tenant.		
6. GOVERNANCE COSTS	2023	2022
	£	£
Clerk to Trustees honorarium	-	-
Independent examiner's fee	1,200	1,200
Amount paid to previous examiner	-	-
	1,200	1,200

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2023

7. TRUSTEES AND EMPLOYEES

The charity does not have any employees for both current and prior years. There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

8. TANGIBLE FIXED ASSETS

Cost or valuation

As at 1st April 2022 and 31st March 2023

Investment Freehold Property

£

1,000,000

Net book value

As at 31st March 2023

1,000,000

As at 31st March 2022

1,000,000

The Society owns the freehold of 70 St. Marychurch Street, London. The property was revalued in 2013 by Biscoe Graig Hall to the current value of £1,000,000.

9. FIXED ASSET INVESTMENTS

Market Value

As at 1st April 2022

Unrealised revaluation loss

Listed investments

£

1,269,892

(48,054)

As at 31st March 2023

1,221,838

Net Book Value

As at 31st March 2023

1,221,838

As at 31st March 2022

1,269,892

There were no investment assets outside the UK.

The Society holds 65,211 (2022: 66,329) income shares in The Charities Official Investment Fund. The market value of these shares at 31st March 2023 was £1,221,838 (2022: £1,269,892). The investments are held primarily for an investment returns.

10. DEBTORS

2023

2022

£

£

Rent receivable

-

-

11. CREDITORS: Amounts falling due within one year

2023

2022

£

£

Rent deposit

4,994

4,994

Accrued expenses

1,200

2,400

6,194

7,394

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st March 2023

12. MOVEMENT IN FUND

MOVEMENT IN FUND			Net Movement in funds	
		At 1.4.21		At 31.3.22
		£	£	£
Restricted funds				
General		2,304,897	(57,041)	2,247,856
		2,304,897	(57,041)	2,247,856
Net movement in funds, included in the above are as follow:				
	Incoming Resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Restricted funds				
General	58,665	(67,652)	(48,054)	(57,041)

13. ULTIMATE CONTROLLING PARTY

The charity is run on a day to day basis by the appointed trustees as shown in the Trustees' Report.

14. RELATED PARTIES

Trustee Councillor K Whittam is a governor of Albion School. Albion School is a beneficiary of the grants given out by Amicable Society's School.

Fr. M Nicholls and Fr. A Doyle, also trustees of Amicable Society's School serve as governors to Peter Hills School. Peter Hills were also beneficiaries of the grants programme.

Detailed Statement of Financial Activities
for the year ended 31st March 2023

	2023 £	2022 £
Income from:		
Donations	-	-
Rents received	23,100	23,100
Investment income (COIF shares)	35,527	34,977
Deposit account interest	38	3
Other income	-	2,108
Total income	58,665	60,188
Expenditure		
Direct costs		
Bank charges	84	86
Courier costs	-	-
	84	86
Charitable activities		
Conservation	-	-
Sundries	-	-
Grants to institutions	50,618	37,294
Grants to individuals	15,750	13,000
	66,368	50,294
Governance costs		
Clerk to Trustees honorarium	-	-
Independent examiner's fee	1,200	1,200
	1,200	1,200
Support costs		
Insurance	-	-
	-	-
Total expenditure	67,652	51,580
Net income / (expenditure)	(8,987)	8,608

This page does not form part of the statutory financial statements

Accounts

AMICABLE SOCIETY'S SCHOOL

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2022

Registered Charity Number: 312294

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st March 2022

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REPORT OF THE TRUSTEESfor the year ended 31st March 2022

The trustees present their report with the financial statements of the unincorporated charity for the year ended 31st March 2022. The trustees have adopted the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (RFS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Charity number**

312294

Principal address

St. Mary's Rectory
72A St. Marychurch Street
Rotherhithe
London
SE16 4JE

Trustees

N Brown (resigned 7 December 2021)
P Cloake
K Lovett (resigned 7 December 2021)
W Nelson
Fr. M Nicholls
E Thomas
A H C Watts (resigned 11 May 2021)
A J White
Fr. G Preston (resigned 7 December 2021)
Fr. A Doyle
Cllr K Whittam
T Glen (appointed 7 December 2021)
H Scott (appointed 15 February 2022)
C Ouyang (appointed 15 February 2022)

CLERK TO THE TRUSTEES:

T Hatton

TREASURER:

J Holmes

Independent examiner

David Warren
Cocke, Vellacott & Hill
Chartered Accountants
Unit 28 City Business Centre
Lower Road
London
SE16 2XB

Bankers

Lloyds Bank plc
49 High Street
Godalming
Surrey
GU7 1AT

REPORT OF THE TRUSTEES (continued)
for the year ended 31st March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The original Scheme as sealed by the Charity Commissioners on 28 November 1922, as amended by Schemes sealed on 17 May 1993, 25 June 1999, 5 November 2003 and 30 July 2007, provides for a total of fifteen trustees including the Rector and a trustee nominated by the London Borough of Southwark.

Recruitment and appointment of new trustees

The induction process of any new trustee comprises an initial meeting with the Chairman, followed by meetings with not less than two other trustees. A new trustee will be appointed by a resolution of the trustees passed at a special meeting, after the new trustee has signed a declaration of their acceptance and willingness to act in the trusts of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES**Objectives and aims**

The objects of the Society are governed by the above named Schemes which broadly provide that the income of the charity after expenses be used for payments to the Governors of Peter Hills School, Rotherhithe or other voluntary aided schools in the Ancient Parish of Rotherhithe to assist such Governors to discharge their obligations under the Education Acts with respect to the maintenance of the relevant school and in promoting the education of children who are attending school in the Ancient Parish.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit.

Grant making

The payment of grants in furtherance of the charity's objectives are voted and agreed upon by the trustees at regular meetings.

ACHIEVEMENT AND PERFORMANCE**Review of the development, activities and achievements for the year**

Income is made up of rent from the freehold property, COIF investment income, donations, grants and interest. Income for the year totalled £60,188 (2021: £39,959). During the year the trustees made grants to pupils to assist in the purchase of books and to Heads of schools in the Parish for application at their discretion, including training, maintenance and outings totalling £50,294 (2021: £72,266). Routine overheads of the Society are extremely modest, comprising an honorarium voted annually to the Clerk and accountancy charges as shown in the accounts.

In addition, the Trustees continue to monitor and arrange for maintenance of the statues which are common to many schools throughout London and the United Kingdom as they are representative of what the charity is about. This will ensure that the appearance of the building is maintained and will prevent the statues being damaged irreparably.

The Trustees delegate the duty of keeping such accounts to the Clerk and these are prepared annually by Chartered Accountants.

Specific Investment Powers

In accordance with the trustees' powers the Society owns the freehold of no. 70 St. Marychurch Street.

Investment policy and performance

The charity holds 65,211 shares in the Charities Official Investment Fund (2021: 66,329). The investment has generated an unrealised gain in the market value of £80,849 (2021: unrealised gain - £203,630). Units realising £20,000 of gain were sold in April 2021.

FINANCIAL REVIEW**Reserves policy**

The charity's reserves are represented by the investment portfolio and freehold property. Total reserves are £2,304,897 (2021: £2,195,440) and this level of reserves is maintained to provide a yield sufficient to meet the objectives of the charity.

REPORT OF THE TRUSTEES (continued)
for the year ended 31st March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the provision of the Trust deed and the "Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11 October 2022 and signed on its behalf by:

A.J. WHITE – Trustee

**INDEPENDENT EXAMINERS REPORT OF THE TRUSTEES OF
AMICABLE SOCIETY'S SCHOOL**

I report on the accounts for the year ended 31st March 2022 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 45(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Warren BA FCA
Cocke, Vellacott & Hill
Chartered Accountants
Unit 28 City Business Centre
Lower Road
LONDON
SE16 2XB

6 January 2023

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2022

	Notes	2022 Restricted total funds £	2021 Restricted total funds £
Income from:			
Donations		-	-
Investments	2	60,188	39,959
Total		60,188	39,959
Expenditure on:			
Charitable activities			
- Grants payable and associated costs	3	50,380	72,394
- Governance costs	6	1,200	3,340
Total resources expended		51,580	75,734
Net income / (expenditure)		8,608	(35,775)
Other recognised gains / (losses)			
Realised gain on disposal of investment		20,000	-
Unrealised gains / (losses) on revaluation of investments		80,849	203,630
Net movement in funds		109,457	167,855
Reconciliation of funds:			
Total funds brought forward		2,195,440	2,027,585
Total funds carried forward		2,304,897	2,195,440

The notes on pages 7 to 10 form part of these financial statements

BALANCE SHEET
as at 31st March 2022

	Notes	2022 Restricted total funds £	2021 Restricted total funds £
Fixed assets:			
Tangible assets	8	1,000,000	1,000,000
Investments	9	1,269,892	1,189,043
		<u>2,269,892</u>	<u>2,189,043</u>
Current assets:			
Debtors	10	-	-
Cash at bank		42,399	12,591
		<u>42,399</u>	<u>12,591</u>
Liabilities:			
Creditors: Amounts falling due within one year	11	(7,394)	(6,194)
Net current assets / (liabilities)		<u>35,005</u>	<u>6,397</u>
Total assets less current liabilities		<u>2,304,897</u>	<u>2,195,440</u>
Total net assets / (liabilities)		<u>2,304,897</u>	<u>2,195,440</u>
The funds of the charity:			
Restricted income funds	12	2,304,897	2,195,440
TOTAL FUNDS		<u>2,304,897</u>	<u>2,195,440</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board of Trustees on 11 October 2022 and were signed on its behalf by:

A.J. WHITE – Trustee

The notes on pages 7 to 10 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31st March 2022

1. General information and accounting policies

Amicable Society's School is governed by the original Scheme as sealed by the Charity Commissioners on 28 November 1922, as amended by Schemes sealed on 17 May 1993, 25 June 1999, 5 November 2003 and 30 July 2007. The Registered Charity number of the Trust is 312294 and its registered address is The Rectory, 72a St Marychurch Street, London, SE16 4HZ.

The charity's overall objective continues to be to make payments to the Governors of Peter Hills School, Rotherhithe or other voluntary aided schools in the Ancient Parish of Rotherhithe to assist such Governors to discharge their obligations under the Education Acts with respect to the maintenance of the relevant school and in promoting the education of children who are attending school in the Ancient Parish.

Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (RFS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2021.

After reviewing the charity's finances, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trust therefore continues to adopt the going concern basis in preparing its financial statements.

The charity constitutes a public benefit entity as defined by FRS 102.

Income recognition and debtors

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is accounted for gross and when incurred.

Rental income is shown net of insurance premiums paid and is recognised as it is receivable.

Debtors are recognised at their monetary value.

Expenditure recognition and liabilities

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised at their monetary value as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants payable are recognised as expenditure when the commitment is entered into. The Society has specific guidelines to be followed by the Trustees when deciding on the payment of grants to individuals and institutions.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Investment freehold property is included in the accounts at market value and not depreciated on the grounds that it is held solely for investment purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fixed asset investments

All investments are quoted on a recognised stock exchange and are shown at market value at the year end date. Any realised and unrealised gains and losses are reflected on the face of the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2022

2. INVESTMENT INCOME	2022	2021
	£	£
Rents received	23,100	5,225
Investment income (COIF shares)	34,977	34,730
Deposit account interest	3	4
Other income (insurance reimbursed by tenant)	2,108	-
	60,188	39,959

3. EXPENDITURE ON CHARITABLE ACTIVITIES	Direct Costs	Grant Funding of activities (see note 4)	support costs (see note 5)	Conservation costs	Totals
	£	£	£	£	£
Grants payable and associated costs	86	50,294	-	-	50,380

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2022

4. GRANTS PAYABLE	2022	2021
	£	£
Grants payable and associated costs	50,294	72,266
The total grants paid to institutions are for the causes stated below (including returned grants) during the year was as follows:	2022	2021
	£	£
Albion Primary School	6,300	2,500
Alfred Salter School	1,950	-
Ballers FA Youth Club	2,500	8,000
Bede House Association	-	12,000
Bizzie Bodies	2,000	-
Docklands Junior FC	1,460	-
Global Generation (Paper Garden)	2,750	-
Individual in hardship	1,500	-
London Bubble Theatre	-	1,000
Peter Hills School	7,000	12,800
Redriff Primary School	3,000	-
Roosters	3,000	3,000
Rotherhithe Primary School	-	3,000
St. Joseph's Catholic Primary School	3,330	3,000
St John's Catholic Primary School	1,500	1,980
Surrey Docks Farm	-	5,000
Time and Talents	1,004	2,000
Others	-	-
	37,294	54,280
Payable to individuals:		
Grants for scholars – 13 (2021: 18)	13,000	17,250
Individual payments	-	736
	50,294	72,266

The grants paid to the various causes are considered to be in line with the maintenance of voluntary aided schools, provision of special benefits for such schools and the promotion of the education of children attending voluntary aided schools within the Ancient Parish of Rotherhithe.

5. SUPPORT COSTS	2022	2021
	£	£
Insurance	-	-

Support costs for insurance relate to insurance that has not been reimbursed by the tenant.

6. GOVERNANCE COSTS	2022	2021
	£	£
Clerk to Trustees honorarium	-	1,000
Independent examiner's fee	1,200	1,200
Amount paid to previous examiner	-	1,140
	1,200	3,340

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2022

7. **TRUSTEES AND EMPLOYEES**

The charity does not have any employees for both current and prior years. There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

8. **TANGIBLE FIXED ASSETS**

Cost or valuation

As at 1st April 2021 and 31st March 2022

Investment Freehold Property
£

1,000,000

Net book value

As at 31st March 2022

1,000,000

As at 31st March 2021

1,000,000

The Society owns the freehold of 70 St. Marychurch Street, London. The property was revalued in 2013 by Biscoe Graig Hall to the current value of £1,000,000.

9. **FIXED ASSET INVESTMENTS**

Market Value

As at 1st April 2021

Unrealised revaluation gain

Listed investments
£

1,189,043

80,849

As at 31st March 2022

1,269,892

Net Book Value

As at 31st March 2022

1,269,892

As at 31st March 2021

1,189,043

There were no investment assets outside the UK.

The Society holds 66,329 (2021: 66,329) income shares in The Charities Official Investment Fund. The market value of these shares at 31st March 2022 was £1,189,043 (2021: £985,413). The investments are held primarily for an investment returns.

10. **DEBTORS**

2022

£

2021

£

Rent receivable

-

-

11. **CREDITORS:** Amounts falling due within one year

2022

£

2021

£

Rent deposit

4,994

4,994

Accrued expenses

2,400

1,200

7,394

6,194

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2022

12. **MOVEMENT IN FUND**

	At 1.4.21	Net Movement in funds	At 31.3.22
	£	£	£
Restricted funds			
General	2,195,440	109,457	2,304,897
	<u>2,195,440</u>	<u>109,457</u>	<u>2,304,897</u>

Net movement in funds, included in the above are as follow:

	Incoming Resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Restricted funds				
General	60,188	(51,580)	100,849	109,457
	<u>60,188</u>	<u>(51,580)</u>	<u>100,849</u>	<u>109,457</u>

13. **ULTIMATE CONTROLLING PARTY**

The charity is run on a day to day basis by the appointed trustees as shown in the Trustees' Report.

14. **RELATED PARTIES**

Trustee Councillor K Whittam is a governor of Albion School. Albion School is a beneficiary of the grants given out by Amicable Society's School.

Fr. M Nicholls and Fr. A Doyle, also trustees of Amicable Society's School serve as governors to Peter Hills School. Peter Hills were also beneficiaries of the grants programme.

Detailed Statement of Financial Activities
for the year ended 31st March 2022

	2022 £	2021 £
Income from:		
Donations	-	-
Rents received	23,100	5,225
Investment income (COIF shares)	34,977	34,730
Deposit account interest	3	4
Other income	2,108	-
Total income	60,188	39,959
Expenditure		
Direct costs		
Bank charges	86	103
Courier costs	-	25
	86	128
Charitable activities		
Conservation	-	-
Sundries	-	736
Grants to institutions	37,294	54,280
Grants to individuals	13,000	17,250
	50,294	72,666
Governance costs		
Clerk to Trustees honorarium	-	1,000
Independent examiner's fee	1,200	1,200
Amount paid to former examiner	-	1,140
	1,200	3,340
Support costs		
Insurance	-	-
	-	-
Total expenditure	51,580	75,734
Net income / (expenditure)	8,608	(35,775)

This page does not form part of the statutory financial statements

Accounts

AMICABLE SOCIETY'S SCHOOL

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2021

Registered Charity Number: 312294

CONTENTS OF THE FINANCIAL STATEMENTS
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REPORT OF THE TRUSTEESfor the year ended 31st March 2021

The trustees present their report with the financial statements of the unincorporated charity for the year ended 31st March 2021. The trustees have adopted the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (RFS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Charity number**

312294

Principal address

St. Mary's Rectory
72A St. Marychurch Street
Rotherhithe
London
SE16 4JE

Trustees

N Brown
P Cloake
K Lovett
W Nelson
Fr. M Nicholls
E Thomas
A H C Watts
A J White
Fr. G Preston
Fr. A Doyle
Cllr K Whittam

CLERK TO THE TRUSTEES:

T Hatton

TREASURER:

J Holmes

Independent examiner

David Warren
Cocke, Vellacott & Hill
Chartered Accountants
Unit 28 City Business Centre
Lower Road
London
SE16 2XB

Bankers

Lloyds Bank plc
49 High Street
Godalming
Surrey
GU7 1AT

REPORT OF THE TRUSTEES (continued)
for the year ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The original Scheme as sealed by the Charity Commissioners on 28 November 1922, as amended by Schemes sealed on 17 May 1993, 25 June 1999, 5 November 2003 and 30 July 2007, provides for a total of fifteen trustees including the Rector and a trustee nominated by the London Borough of Southwark.

Recruitment and appointment of new trustees

The induction process of any new trustee comprises an initial meeting with the Chairman, followed by meetings with not less than two other trustees. A new trustee will be appointed by a resolution of the trustees passed at a special meeting, after the new trustee has signed a declaration of their acceptance and willingness to act in the trusts of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES**Objectives and aims**

The objects of the Society are governed by the above named Schemes which broadly provide that the income of the charity after expenses be used for payments to the Governors of Peter Hills School, Rotherhithe or other voluntary aided schools in the Ancient Parish of Rotherhithe to assist such Governors to discharge their obligations under the Education Acts with respect to the maintenance of the relevant school and in promoting the education of children who are attending school in the Ancient Parish.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit.

Grant making

The payment of grants in furtherance of the charity's objectives are voted and agreed upon by the trustees at regular meetings.

ACHIEVEMENT AND PERFORMANCE**Review of the development, activities and achievements for the year**

Income is made up of rent from the freehold property, COIF investment income, donations, grants and interest. Income for the year totalled £39,959 (2020: £59,245). During the year the trustees made grants to pupils to assist in the purchase of books and to Heads of schools in the Parish for application at their discretion, including training, maintenance and outings totalling £72,266 (2020: £47,845). Routine overheads of the Society are extremely modest, comprising an honorarium voted annually to the Clerk and accountancy charges as shown in the accounts.

In addition, the Trustees continue to monitor and arrange for maintenance of the statues which are common to many schools throughout London and the United Kingdom as they are representative of what the charity is about. This will ensure that the appearance of the building is maintained and will prevent the statues being damaged irreparably.

The Trustees delegate the duty of keeping such accounts to the Clerk and these are prepared annually by Chartered Accountants.

Specific Investment Powers

In accordance with the trustees' powers the Society owns the freehold of no. 70 St. Marychurch Street.

Investment policy and performance

The charity holds 66,329 shares in the Charities Official Investment Fund (2020: 66,329). The investment has generated an unrealised gain in the market value of £203,630 (2020: unrealised loss - £32,222).

FINANCIAL REVIEW**Reserves policy**

The charity's reserves are represented by the investment portfolio and freehold property. Total reserves are £2,195,440 (2020: £2,027,585) and this level of reserves is maintained to provide a yield sufficient to meet the objectives of the charity.

REPORT OF THE TRUSTEES (continued)
for the year ended 31st March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the provision of the Trust deed and the "Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 October 2021 and signed on its behalf by:

A.J. WHITE – Trustee

**INDEPENDENT EXAMINERS REPORT OF THE TRUSTEES OF
AMICABLE SOCIETY'S SCHOOL**

I report on the accounts for the year ended 31st March 2021 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 45(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Warren BA FCA
Cocke, Vellacott & Hill
Chartered Accountants
Unit 28 City Business Centre
Lower Road
LONDON
SE16 2XB

12 October 2021

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2021

	Notes	2021 Restricted total funds £	2020 Restricted total funds £
Income from:			
Donations		-	50
Investments	2	39,959	59,195
Total		39,959	52,245
Expenditure on:			
Charitable activities			
- Grants payable and associated costs	3	72,394	49,080
- Governance costs	6	3,340	1,200
Total resources expended		75,734	50,280
Net income / (expenditure)		(35,775)	8,965
Other recognised gains / (losses)			
Gains / (losses) on revaluation of investments		203,630	(32,222)
Net movement in funds		167,855	(23,257)
Reconciliation of funds:			
Total funds brought forward		2,027,585	2,050,842
Total funds carried forward		2,195,440	2,027,585

The notes on pages 7 to 10 form part of these financial statements

AMICABLE SOCIETY'S SCHOOL

BALANCE SHEET as at 31st March 2021

	Notes	2021 Restricted total funds £	2020 Restricted total funds £
Fixed assets:			
Tangible assets	8	1,000,000	1,000,000
Investments	9	1,189,043	985,413
		2,189,043	1,985,413
Current assets:			
Debtors	10	-	5,500
Cash at bank		12,591	44,066
		12,591	49,566
Liabilities:			
Creditors: Amounts falling due within one year	11	(6,194)	(7,394)
Net current assets / (liabilities)		6,397	42,172
Total assets less current liabilities		2,195,440	2,027,585
Total net assets / (liabilities)		2,195,440	2,027,585
The funds of the charity:			
Restricted income funds	12	2,195,440	2,027,585
TOTAL FUNDS		2,195,440	2,027,585

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board of Trustees on 12 October 2021 and were signed on its behalf by:

A.J. WHITE – Trustee

The notes on pages 7 to 10 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31st March 2021

1. General information and accounting policies

Amicable Society's School is governed by the original Scheme as sealed by the Charity Commissioners on 28 November 1922, as amended by Schemes sealed on 17 May 1993, 25 June 1999, 5 November 2003 and 30 July 2007. The Registered Charity number of the Trust is 312294 and its registered address is The Rectory, 72a St Marychurch Street, London, SE16 4HZ.

The charity's overall objective continues to be to make payments to the Governors of Peter Hills School, Rotherhithe or other voluntary aided schools in the Ancient Parish of Rotherhithe to assist such Governors to discharge their obligations under the Education Acts with respect to the maintenance of the relevant school and in promoting the education of children who are attending school in the Ancient Parish.

Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (RFS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2020.

After reviewing the charity's finances, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trust therefore continues to adopt the going concern basis in preparing its financial statements.

The charity constitutes a public benefit entity as defined by FRS 102.

Income recognition and debtors

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is accounted for gross and when incurred.

Rental income is shown net of insurance premiums paid and is recognised as it is receivable.

Debtors are recognised at their monetary value.

Expenditure recognition and liabilities

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised at their monetary value as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants payable are recognised as expenditure when the commitment is entered into. The Society has specific guidelines to be followed by the Trustees when deciding on the payment of grants to individuals and institutions.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Investment freehold property is included in the accounts at market value and not depreciated on the grounds that it is held solely for investment purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fixed asset investments

All investments are quoted on a recognised stock exchange and are shown at market value at the year end date. Any realised and unrealised gains and losses are reflected on the face of the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2021

2. INVESTMENT INCOME	2021	2020
	£	£
Rents received	5,225	22,275
Investment income (COIF shares)	34,730	34,047
Deposit account interest	4	15
Other income (insurance reimbursed by tenant)	-	2,858
	39,959	59,195

During the year the trustees waived rent for a period of 6 months on account of the Covid-19 pandemic. They also re-evaluated the opening debtor balance and this too was written off. Levels of rent received are expected to return to the levels achieved in 2020 and prior years in the current year.

3. EXPENDITURE ON CHARITABLE ACTIVITIES	Direct Costs £	Grant Funding of activities (see note 4) £	support costs (see note 5) £	Conservation costs £	Totals £
Grants payable and associated costs	128	72,266	-	-	72,394

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2021

4. GRANTS PAYABLE	2021	2020
	£	£
Grants payable and associated costs	72,266	47,845
The total grants paid to institutions are for the causes stated below (including returned grants) during the year was as follows:	2021	2020
	£	£
Albion Primary School	2,500	5,400
Alfred Salter School	-	-
Bacon's College	8,000	6,000
Bede House Association	12,000	2,000
Bizzie Bodies	-	1,500
Docklands Junior FC	-	1,000
London Bubble Theatre	1,000	-
Peter Hills School	12,800	6,750
Playshack Nursery	-	300
Redriff and Bermondsey Outdoors	-	1,159
Redriff Primary School	3,000	-
Rotherhithe Primary School	3,000	5,000
St. Joseph's Catholic Primary School	3,000	-
St John's Catholic Primary School	1,980	(1,000)
St. Katharine with St. Bartholomew PCC	-	1,600
Southwark Park Galleries (formerly CGP London)	-	(1,980)
Surrey Docks Farm	5,000	5,000
Time and Talents	2,000	470
Others	-	(100)
	54,280	33,179
Payable to individuals:		
Grants for scholars – 18 (2020: 18)	17,250	14,666
Individual payments	736	-
	72,266	47,845

The grants paid to the various causes are considered to be in line with the maintenance of voluntary aided schools, provision of special benefits for such schools and the promotion of the education of children attending voluntary aided schools within the Ancient Parish of Rotherhithe.

5. SUPPORT COSTS	2021	2020
	£	£
Insurance	-	1,070

Support costs for insurance relate to insurance that has not been reimbursed by the tenant.

6. GOVERNANCE COSTS	2021	2020
	£	£
Clerk to Trustees honorarium	1,000	-
Independent examiner's fee	1,200	1,200
Amount paid to previous examiner	1,140	-
	3,340	1,200

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2021

7. **TRUSTEES AND EMPLOYEES**

The charity does not have any employees for both current and prior years. There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

8. **TANGIBLE FIXED ASSETS**

Cost or valuation

As at 1st April 2020 and 31st March 2021

Investment Freehold Property
£

1,000,000

Net book value

As at 31st March 2021

1,000,000

As at 31st March 2020

1,000,000

The Society owns the freehold of 70 St. Marychurch Street, London. The property was revalued in 2013 by Biscoe Graig Hall to the current value of £1,000,000.

9. **FIXED ASSET INVESTMENTS**

Market Value

As at 1st April 2020

Unrealised revaluation loss

Listed investments
£

985,413

203,630

As at 31st March 2021

1,189,043

Net Book Value

As at 31st March 2021

1,189,043

As at 31st March 2020

985,413

There were no investment assets outside the UK.

The Society holds 66,329 (2020: 66,329) income shares in The Charities Official Investment Fund. The market value of these shares at 31st March 2021 was £1,189,043 (2020: £985,413). The investments are held primarily for an investment returns.

10. **DEBTORS**

2021

£

2020

£

Rent receivable

-

5,500

11. **CREDITORS:** Amounts falling due within one year

2021

£

2020

£

Rent deposit

4,994

4,994

Accrued expenses

1,200

2,400

6,194

7,394

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2021

12. **MOVEMENT IN FUND**

	At 1.4.20	Net Movement in funds	At 31.3.21
	£	£	£
Restricted funds			
General	2,027,585	167,855	2,195,440
	<u>2,027,585</u>	<u>167,855</u>	<u>2,195,440</u>

Net movement in funds, included in the above are as follow:

	Incoming Resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Restricted funds				
General	39,959	(75,734)	203,630	167,855
	<u>39,959</u>	<u>(75,734)</u>	<u>203,630</u>	<u>167,855</u>

13. **ULTIMATE CONTROLLING PARTY**

The charity is run on a day to day basis by the appointed trustees as shown in the Trustees' Report.

14. **RELATED PARTIES**

Trustee Councillor K Whittam is a governor of Albion School. Albion School is a beneficiary of the grants given out by Amicable Society's School.

Fr. M Nicholls and Fr. A Doyle, also trustees of Amicable Society's School serve as governors to Peter Hills School. Peter Hills were also beneficiaries of the grants programme.

Detailed Statement of Financial Activities
for the year ended 31st March 2021

	2021 £	2020 £
Income from:		
Donations	-	50
Rents received	5,225	22,275
Investment income (COIF shares)	34,730	34,047
Deposit account interest	4	15
Other income	-	2,858
Total income	39,959	59,245
Expenditure		
Direct costs		
Bank charges	103	165
Courier costs	25	-
	128	165
Charitable activities		
Conservation	-	-
Sundries	736	165
Grants to institutions	54,280	33,179
Grants to individuals	17,250	14,666
	72,266	48,010
Governance costs		
Clerk to Trustees honorarium	1,000	-
Independent examiner's fee	1,200	1,200
Amount paid to former examiner	1,140	-
	3,340	1,200
Support costs		
Insurance	-	1,070
	-	1,070
Total expenditure	75,734	50,280
Net income / (expenditure)	(35,775)	8,965

This page does not form part of the statutory financial statements