

Charity Registration No. 312079

Company Registration No. 788782 (England and Wales)

EWELL CASTLE SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

EWELL CASTLE SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Governors	Mr CA Griffith Mrs JG Moran Mr NG Bird Mr AJ Evans Ms PJ Hutchinson Mr AC MacFarlane Ms LM Scott Mr AP Shawyer Mr SB Sullivan
Principal	Mr S Edmonds
Deputy Heads of Senior School	Mr S Leigh Mrs H Blake
Head of Prep School	Mrs L Macallister
Deputy Heads of Prep School	Mrs G Bean Mrs S Fowler
Bursar and Company Secretary	Ms J Abraham
Charity number	312079
Company number	788782
Registered office	Church Street Ewell Surrey KT17 2AW
Auditor	Moore Kingston Smith LLP
Bankers	Barclays Bank PLC
Solicitors	A.J. Lutley DMH Stallard LLP Russell-Cooke LLP

EWELL CASTLE SCHOOL

CONTENTS

	Page
Governors' report	1 - 18
Statement of Governors' responsibilities	19
Independent auditor's report	20 - 23
Statement of financial activities	24
Balance sheet	25
Statement of cash flows	26
Notes to the financial statements	27 - 35

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The governors of Ewell Castle School are the charity's trustees under charity law and directors of the charitable company. The members of the governing body who served in office as governors during the period and up to the date of the report are as follows:

Mr CA Griffith (Chair)
Mrs JG Moran (Vice-Chair to December 2021)
Mr NG Bird
Mr AJ Evans
Ms PJ Hutchinson
Mr AC MacFarlane
Ms LM Scott
Mr AP Shawyer (Vice-Chair from January 2022)
Mr SB Sullivan

The governors of Ewell Castle School present their annual report, incorporating the strategic report and the audited financial statements of Ewell Castle School for the year ended 31 August 2022. The annual report serves the purpose of both a trustees' report and a directors' report under company law.

We confirm that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Constitution and objects

Ewell Castle School was established in 1926 and was incorporated on 22 January 1964 as a company limited by guarantee. The company is a registered Charity and it is governed by its Memorandum and Articles of Association last amended on 25 January 2006, when the Company also changed its name from Ewell Castle School Limited to Ewell Castle School by a special resolution.

The principal activity is that of an independent school for boys and girls (3-18).

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The school operates an independent, co-educational school for pupils from 2 ½ to 18 years comprising a Nursery and Pre-Preparatory School for pupils from 2 ½ to 7 years, a Preparatory School for pupils from 7 to 11 years and a Senior School for pupils from 11 to 18 years.

PUBLIC BENEFIT

In setting objectives and planning activities, we have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Our bursary policy contributes to a widening of access to the education we offer and the facilities we enjoy as it is important to us that access to the education we offer is not restricted to those who can afford our fees. We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives.

Bursary policy

The governors view our bursary awards as important in helping to ensure children from families who would otherwise not be able to afford the fees can access the education we offer. Our bursary awards are available to all who meet our general entry requirements and are made solely on the basis of parental means or to relieve hardship where a pupil's education and future prospects would otherwise be at risk for example in the case of redundancy.

In assessing means we take a number of factors into consideration, including family income, investments and savings and family circumstances for example dependant relatives and the number of siblings. However, our School does not have a large endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards.

Ewell Castle is pleased to record continued public benefit offered through means tested bursaries. In 21/22, the value of means tested bursaries totalled £343,409 and represented 3.1% of our gross fees. Bursaries provided assistance to 39 of our pupils of which 1 pupil benefitted from a full remission of fees. The bursary awards range from 15% to 100% remission of fees.

A hardship fund is also available to provide short term financial assistance with fees and to help pupils in receipt of bursaries meet the costs of school trips, music lessons, examination entrance fees and similar expenses.

In line with the School's charitable status, Ewell Castle is currently supporting 8 children with a full remission of fees, as well as providing school meals and uniform where appropriate.

OTHER POLICIES ON ASSISTANCE

Financial planning policy

Timely financial planning is often the key for many parents who are hoping to send their children to Ewell Castle School and the School has partnered with School Fee Plan to help those who wish to fund educational costs through regular rather than termly payments.

Siblings discounts policy

To underline the value we place on support for families, we offer a modest discount where parents have more than one child at the School.

Assistance for our teaching staff

As part of our emphasis on attracting and retaining high calibre staff, we offer a discount scheme where staff members choose to educate their children at our School.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

PROMOTING HIGH ACADEMIC STANDARDS

Scholarship policy

The purpose of our scholarship awards is to recognise high academic potential or the ability to excel in our co-curricular activities. Our scholarships are awarded on the basis of the individual's academic potential or evidence of exceptional abilities which will contribute to our co-curricular activities. In addition, awards may be subject to conditions imposed by the original donor.

Scholarships are awarded with a fixed remission of fees of between 5% and 25%. Where further assistance is required, scholarship awards may be supplemented by a means tested bursary. In 2021/22, the School awarded scholarships to 80 pupils, based on their educational merit and potential, totaling £ 260,288 and representing 2.4% of our gross fees. Of this number, 7 also qualified for means-tested bursary support and are included in the figures relating to bursary awards.

The progress of pupils receiving scholarships is reviewed at least annually to ensure their progress is in line with their abilities. No scholarships were withdrawn in the year as a result of reviews.

Further details of our scholarship policy are available on our website.

Community access

In keeping with our policy of widening access to facilities, at fee rates below commercial levels, subsidised arrangements are enjoyed by many groups eg. Fitznells School of Music & Drama, The Associated Board of Royal School of Music – theory, Stewart Cricket Centre and Surrey County Cricket Club, a local allotment society, and Mole Valley Bowmen – archery club.

We offer holiday sports courses and play schemes as well as hours beyond normal school day to our charges– ie. early morning care and after school care. We also play host to several other local associations including the Ewell Village Fair and various Heritage events and archaeological visits/works. Indeed the very upkeep of three listed buildings and sites within the village is itself of significant value to the community.

The Governors confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

AIMS, OBJECTIVES AND ACTIVITIES

Our aims are to INSPIRE-ENGAGE-EXCEL.

We aim to provide an independent co-educational through school that offers our children an excellent education from Nursery right through to Sixth Form, and also provides outstanding pastoral care and a broad range of co-curricular activities where they can be happy. We provide a stimulating, rigorous and tailored academic programme that pays close attention to the needs of the individual, facilitated by small class sizes.

Our high expectations enable our pupils to achieve their full potential both inside and outside the classroom and to develop their abilities, character and confidence to meet the demands of the 21st century. The happy, family-friendly nature of our School community is underpinned by excellent pastoral care. Pupils, parents and staff have strong relationships of mutual understanding and a commitment to our values of personal integrity, mutual respect, social responsibility, lifelong resilience.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Policies of the Trustees

As governors we are responsible for setting a strategy for achieving the objectives we have set. The focus of our strategy is on the development of our pupils, their continued high levels of academic and co-curricular achievement and to further widen access to the education our School provides. In taking forward our strategy we:

- review and benchmark the School's academic syllabus, teaching practices and examination results;
- ensure the range of co-curricular activities available to our pupils is stimulating and challenging;
- invest in technology and the infrastructure of our School;
- give careful consideration to the Charity Commission's public benefit guidance.

Our objectives are set to reflect our educational aims and the ethos of the school and it is important to us that we maintain and enhance the academic success of the school. This objective is, however, set in the context of the broader goals we set for the school and its pupils.

The primary objectives in 2021/22 to fulfil these aims were:

- to broaden and decolonise our academic curriculum;
- to implement the School's digital strategy;
- to enhance and improve the co-curricular provision for pupils;
- to continue to develop the first class pastoral care we provide for pupils;
- to plan for development of the premises to capitalise on the school's popularity;
- to improve the quality of teaching and learning to become a "learning powered school".

All strategies, policies and objectives are reviewed regularly by the governors and senior leadership team to identify and monitor progress. Priority in the use of resources is given to achieving the objectives in the school development plans.

Structure, governance and management

Governance

The company is organised with a Board of Governors with a member being nominated as Chair. Governors are elected at a Meeting of the Governing Body on the basis of nominations received. Nominations are made by existing governors and from the school Senior Management Team. We are currently reviewing our governance arrangements and taking active steps to diversify our membership.

To ensure an adequate mix of skills within the governing body, we apply the following criteria to the recruitment process:

- all governors should possess appropriate and adequate experience to enable them to add value to the overall effective administration of the school on a strategic level;
- a number of the governors should ideally possess experience of the independent schools' sector;
- a number of governors should possess adequate professional or commercial experience (e.g. business, accounting, banking, legal etc.) to enable them to contribute to the overall effective administration of the School; and
- recruitment to the governing Body should reflect our aim to encourage diversity.

There is no fixed term of office for governors. A governor may be appointed by invitation to become a governor of the company and removed by a written request from all the other governors.

The Principal and Bursar attend all full meetings of the Governing Body. The Clerk to the Governing Body is responsible for co-ordinating the work of the Governors and their Committees, preparation of papers and the review of matters arising.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Management

The governors determine the general policy of the School and appoint the Principal and Executive Leadership Team who comprise the Key Management Personnel (see note 9 to the accounts). The board delegates executive responsibilities to the Principal, supported by senior staff. The Principal undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of both the Prep and Senior School is undertaken within the policies and procedures approved by the governors which provide for only significant expenditure decisions and major capital projects to be referred.

The Principal is a member of the Society of Heads and the Deputy Heads of Senior School and Head of Prep School are also members of the Society as a 'Deputy Head' and Head of Prep School' respectively. In addition, the Head of Prep School is also a member of IAPS (Independent Association of Preparatory Schools), and the Bursar is a member of ISBA (Independent Schools Bursars' Association). The school is a member of AGBIS (Association of Governing Bodies of Independent Schools).

As such, members of the Senior Leadership Team are able to promote and maintain the standards at Ewell Castle School in general terms and are also able to take part in peer group studies for the evaluation of quality and performance improvement methods. Membership also permits appropriate representation to Government and regulators of the views of the sector.

Induction and training of trustees

The School recognises the importance of induction and in order to understand the workings of the School and their role within it, new Governors will be given an Induction Pack, including the following documentation, on taking up office:

- AGBIS' publication 'Guidelines for Governors';
- the School's up-to-date Constitution;
- a list of current Governors, committee members and of the School's staff;
- the most recent accounts of the School;
- the most recent inspection report;
- the School's strategic and business plans;
- the School's budget for the relevant financial period;
- the School's Governance Manual and a full list of all the School's policies;
- the Charity Governance Code;
- the Charity Commission publication CC3 'The Essential Trustee';
- the School's key risk assessment documentation;
- the minutes of the last three meetings of the Governors and related papers; the latest School magazine and prospectus;
- dates of forthcoming meetings of the Governing Body and its committees; and
- other additional information/documents as appropriate.

This preliminary information should enable new Governors to understand the overall administration and governance structure of the School and help them to play an active role in its administration.

As part of their induction, each Governor shall observe at least one lesson and undertake a site visit to the School, including meeting with the Principal and the Bursar.

Organisation and management of the governing body

The role of the Governors is to hold ultimate control of and responsibility for the management of the School, including: ensuring the School acts in accordance with the School's Constitution; educating, safeguarding and promoting the wellbeing of pupils; ensuring compliance with the inspection regime; and managing the School's activities in furtherance of its charitable objects in the context of its [dual] regulation by the Charity Commission and Companies House. To carry out this role, the governors meet as the full Governing Body a minimum of four times a year.

The work of monitoring the school's finances, policies and procedures is carried out by the Finance Committee who meet monthly during term time.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Development of an estates strategy is delegated to the Estates Committee that meets monthly as part of the Finance and Estates Committee. Informal working groups are set up as needed.

Employment and remuneration policy

All trustees give of their time freely and no remuneration or expenses were paid in the year.

Staff remuneration, including senior staff is reviewed and set annually by governors after considering and recommendations from the finance committee. Recommendations are informed by:

- the overall annual budget;
- nature of the role and responsibilities;
- competitor salaries in the region;
- the sector average salary for comparable positions;
- trends in pay;
- consumer and retail price indices.

Teaching staff are paid on an internal scale with progress determined by appropriate performance and experience. Allowance payments are made for extra responsibilities above the contractual norm. In recent years, flexible pay in the academy school sector has affected the ease of recruitment to certain roles and we therefore aim to track significantly above salaries paid in the academy school sector.

Support staff are paid on an internal scale and with reference to local market conditions.

A range of benefits are offered to staff including work place pension contributions, staff fee remission, free parking and refreshments.

Staff are consulted on matters such as staff wellbeing through the staff committee and questionnaires. We have a range of human resource policies to support our charitable and business objectives and to ensure compliance with best practice and regulation.

Strategic report

This report provides context for the financial statements together with an analysis of performance and insight into the school's objectives. It also identifies the key risks and uncertainties the school faces, and what steps it takes to mitigate these.

Achievements and performance

Pupil numbers and fees

The total number of pupils across the School enrolled at the end of September 2021 was 655 and ended at 679 in July 2022. We continue to offer four form entry (comprising 20 pupils per form) for entry to Year 7 (age 11 years) in September 2021, however due to the success of our Year 7 cohort being full, we have stopped promoting Year 9 entry (age 13 years) and now only offer places for that year group on an ad-hoc basis. Our Year 13 cohort for 2021/22 returned to full strength at 48 students compared to the previous Year 13 cohort which had been particularly small at just 20 students.

Pupil Numbers at July 22

Phase	Actual	Capacity
EYFS & KS1	62	74
KS2	132	136
KS3 & 4	396	400
KS5	89	90
Totals	679	700

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Following the decision not to increase fees in 2020-21, fees were increased by 4% from September 2021 to ensure that the school could continue to meet its financial commitments and development plans. Fees for the current year before the deduction of any means assisted bursaries and scholarships per term were:

Phase	Years	Fees Per Term	Gross Fees	% of Fee Income
Pre-Prep	Nursery (full day) & Reception	3,135	210,911	2.0
Pre-Prep	Years 1 - 2	3,668	352,158	3.2
Prep	Years 3 - 6	4,145	1,605,396	14.6
Senior	Years 7 - 13	6,047	8,806,805	80.2

Academic

We had 39 in Year 6 at the end of July 2022 and 31 pupils stayed on to Ewell Castle Senior School. Ewell Castle Prep School pupils were not entered for the Key Stage 2 SATs as we have our own assessment system at the Prep School. At the Prep School 79% of Year 6 leavers choose to stay with us and transfer to Ewell Castle Senior School whilst others acquired places at grammar schools, other independent schools, or local state schools. (1 went to an independent school, 1 to a grammar school, 2 to state secondary schools and 3 unknown destinations.

GCSEs:

August 2022, the Grades were awarded based on exams taken, as per pre-Covid times.- Ewell Castle School pupils and their families celebrated our first post pandemic GCSE results with 94% of pupils achieving 5 grades or more at grades 9 – 4 and 39% of these grades being 9 - 7.

Ewell Castle School pupils and their families celebrated the best ever GCSE results with 98.73% of pupils achieving grades A*-C/ 9-4 and 45.24% achieving grades A*-A/ 9-7. The number of our pupils who achieved five GCSE grades A*-C/ 9-5, including Maths and English, was 98.57%.

Top GCSE performers this year were:

The top GCSE performer this year achieved 9 grade 9s and one Grade 7 as well as a A in Additional Maths as well as iGCSE Maths 9, GCSE Statistics 9 last year. Other top performers achieved 8 grade 9s, 2 grade 8s and a grade 7 and another student achieved 5 grade 9s, 6 grade 8s and a grade 7.

Other pupils also did incredibly well.

Other pupils selected less traditional areas of study and have gone on to study Fashion and Textiles Costume at Kingston College, Dorking Wanderers Football Academy and another studying for a BTEC in Animal Welfare at specialist land-based Hadlow College.

Our Year 11 cohort consisted of 78 pupils in the year group. 46%% of our Year 11 pupils chose to stay on at Ewell Castle after their GCSEs, 24% went on to college, 14% went to maintained secondary school sixth forms, 13% went on to other independent school sixth forms, 1% went to an international school and 1% other (online learning platform).

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

A-levels:

As with the GCSE Grades, summer 2022 Grades were also awarded on the basis of external exams sat during the summer term and our 2022 A-level results were our best yet.

Ewell Castle School students achieved excellent exam results this year with a 100% pass rate and the majority of students achieving their first-choice university.

67.4% of all grades were A*-B and 34.1% of grades were A*-A. BTEC results were 100% Distinction. Extended Project Qualifications results were 88% Grade A. Our top performing A-level student this year, achieved A* A* A and has been offered a place at University of Exeter to study Geography.

Another student achieved A*AA and will be studying English at the University of Exeter. A third student achieved A*AA and will be studying dentistry at the University of Bristol. Our Head Girl, achieved A*AB and an A in her EPQ and will be going to the University of Leeds to study Geography whilst our Head Boy, achieved AAB and is studying Accountancy and Business on a PWC Flying Start Programme at the University of Reading.

Two students both achieved four A-level grades. One achieved A*ABB and will be studying Politics at the University of Birmingham and the other achieved A*A*AB and will be studying Maths and Statistics at the University of Warwick. Other students achieve top grades with * A grades in English Literature, Politics and Fine Art. One student achieved ABC and will be studying a Digital Marketing Apprenticeship with Accolade Wines.

Well done also to our Year 12 students who took Maths A-level a year early achieving four A* grades and two A grades.

Termly activities:

Prep Activities and Events

Autumn 2021 welcomed Loren Macallister as the new Head of the Prep School with an ambitious plan for academic as well as pastoral growth. It was a semi-return to school life as normal, but as cases of covid-19 fluctuated with local spikes in cases as the term progressed, some of our traditional autumn term activities such as Harvest Festival celebrations remained off-limits for the time being.

The Prep Library had a 'make-over' and the renovation coincided with the launch of the 'Accelerated Reader' scheme. The creative theme for the library was 'woodland wonderland' and the pupils can now enjoy a weekly visit to the library to choose from a wide variety of books.

Highlights of the Prep Autumn Term:

These included; Year 1 'Space Wow Day' with an aim to inspire and engage the pupils in the space topic they were studying. The activities included online workshops delivered by the company 'Space Detectives' that included dressing up in space themed costumes and finding out what skills are needed to become an astronaut. It wasn't all science however, as activities included learning about the Greek myth of the star constellation Cassiopeia.

Another highlight of the term was the Prep School's involvement in the COP26 2001 Summit, as it was amongst a handful of schools selected to take part in a live Q&A Zoom sessions with the Secretary of the Commonwealth and other relevant individuals taking part in the summit. The pupils from Years 4, 5 and 6 were asked to read and comment on a brand-new book on climate change as well as being able to ask questions and make suggestions about the future of our world.

Year 2 enjoyed their trip to the Polka Theatre in Wimbledon to see the pantomime 'Cinderella – the awesome truth', which was a different take on the usual Cinderella story. There was also the annual Hobgoblin Theatre Company visit to the Year 3s as part of their Ancient Egypt topic. The Prep School also held its annual Remembrance Service together with the Senior School, held at the Castle, and wreaths were later laid at the local memorial at St Mary's Church. The Key Stage 1 Christmas Play and yearly Nursery and Reception nativity production 'It's a Baby' took place in December with the usual shepherds, innkeepers, angels and of course Mary, Joseph and baby Jesus.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

We were very pleased to have our normal sports fixtures resume post covid, and our football U8, U9, U10, and U11 teams as well as our netball U8, U9, U10, and U11 teams showed in their inter-school fixtures that they hadn't lost their competitive and energetic spirit. Fixtures took place against the following schools; Chinthurst, Aberdour, Rowan, Banstead, Oakwood.

Spring Term activities:

'A Slice of Learning' continued at the Prep, where parents were invited in to share in the learning journey of their child as they look through their children's books with them whilst enjoying a cup of tea and slice of cake.

Our pupils at the Prep and Pre-Prep had a great time learning about the Lunar New Year; activities included Chinese letter writing, lantern making, experimenting with chopsticks, and learning about the things that symbolize China like pandas and the great wall.

Year 5 were given the opportunity to audition to be a part of the local Prep School Public Speaking Competition, and the three pupils who were chosen went on to represent the School did exceptionally well. World Book Week 2022 incorporated the theme 'Folktales from around the World', and we were lucky to include acclaimed author Margaret Bateson-Hill in our day of workshops, who was a visitor that the children spoke highly of after spending the day together. The much-anticipated Year 1 trip to the Horniman Museum saw our pupils able to handle some interesting objects like a shark's jaw, learn more about our natural environment, and how they can do their part to help protect it.

During the Spring Term, Year 3 spent time learning about rainforests and this culminated in the visit to the Living Rainforest – an indoor tropical rainforest in Newbury – where the children got to immerse themselves in the wonderful wildlife and plants without having to leave the UK. Year 1 pupils visited the Horniman Museum which included an 'Animal Habitat' workshop. Year 4 had an enjoyable Ancient Chinese 'Wow Day', where they took part in workshops that saw them painting plates, learning Chinese dances, eating chicken noodles and spring rolls, and learning some Mandarin words. Throughout the Spring Term, Year 5 explored rivers, landforms, and how important rivers are to our lives. In a display of their creative excellence, the pupils produced high quality drawings, cakes, and clay models of rivers as their half-term homework. Our Year 5 and Year 6 pupils displayed maturity and thoughtfulness when investigating the effects of World War II on our local community, and learnt many things about our School's past, such as the now absent pond and vanished Leicester House. The Spring Term was also a great time for all year groups to explore our on-site Forest School area within the grounds of the Prep School and the Spring Term Ensembles Concert included Open String Samba by the Year 3 Strings Group a mighty Year 4 Wind Band also performed as did various choirs.

The Prep Games/PE staff oversaw rugby and hockey with U8/9 and U11/10 Girls Hockey teams fielded against local schools and taking part in local tournaments and festivals such as the Weston Green Hockey Tournament and the Banstead Hockey Festival. Also, during the Spring Term our inter-House Hockey Tournament which was won jointly by Dover and Caribrooke Houses in the U11/10s and by Arundel House for winning the U8/9 inter-House Hockey Tournament. The pupils also had the opportunity to experience playing in mixed training sessions and teams. The girls enjoyed playing rugby and football and the boys have played hockey.

The U8 boys experienced their first season of Tag Rugby and fixtures included Chinthurst, Micklefield and Banstead Prep whilst the U9s, U10s and U11s played contact rugby. The U11 Rugby team remained undefeated in regular fixtures and the highlight was a 15-15 draw against Surbiton with the team fighting back against Surbiton with the team fighting back from 15-0 down. The team also participated in three Rugby Festivals.

Summer Term activities:

The celebrations throughout the School for the Queen's 70th anniversary reign were highlights of the Summer Term and within the Pre-Prep and Prep pupils assisted their teachers and the Prep Head in planting special Jubilee trees to commemorate the occasion. They also enjoyed having tea parties and making 'human' 70 shapes that were photographed from above to great effect. Pupils in Reception learned about 'growing and life cycles' especially the life cycle of a butterfly. The children also had a delivery of caterpillars and they enjoyed watching them grow and change before their eyes.

Years 1 and 2 enjoyed a visit to Kew Gardens which included going into the enormous greenhouses where the children encountered plants from around the world. They also took part in a quiz outside the Palm House before settling down to a picnic lunch and a well-earned rest. Year 2 also visited WWT London Wetland Centre in Barnes and were able to use binoculars to catch glimpses of birds hiding in their habitat such as a hawk and some ring-necked parakeets.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

They also took part in a plastics workshop to better understand why plastic is so bad for the environment and why we should also do more to recycle and reuse plastic.

Year 3s used a range of Paddington Bear themed activities to develop their English skills and also visited Hampton Court and were able to make links to various lessons taught at school. The highlight for many of the children was a workshop where they used replica objects that were based on historical artifacts and excerpts from contemporary Tudor sources as well as finding out how the past is constructed from a range of sources.

Years 5&6 were kept equally busy on their combined Isle of Wight trip in May. The trip included visit to the Wild heart Animal Sanctuary and lots of exciting and challenging team activities at the Kingswood Centre where they were based. These same year groups also took part in the Junior Maths Challenge and pupils achieved Bronze and Silver certificates.

8 Billion Ideas is an organisation the School has been involved with for several years and during the Summer Term the Year 5s learnt how to create a company and become an entrepreneur. Pupils thought it was a fun way to learn about companies and it encouraged creativity.

Pride Week was celebrated across the Prep School in a number of different creative ways and Year 6 enjoyed their 1920's themed murder mystery drama production as they tried to figure out who had killed the Baroness!

Summer sports at the Prep included U8/9 Boys Cricket as well as U10/11 Boys Cricket and competitor teams included Chinthurst, Weston Green, Banstead, Aberdour and Kingswood House. The Girls also played cricket and fielded U8/9 and U10/11 teams. Girls Cricket is a popular sport at Ewell Castle and the hope is that more girls will join the Cricket Academy. The finale to the year's sport at the School are the various Sports Days which Prep parents have traditionally supported by their presence. The Nursery and Reception children have their very own event at Glyn House field where their agility, balance and coordination is tested in individual and team games and where they compete for their respective School Houses in games that are conjured up each year by staff. Years 1 and 2 also have their own Sports Day with a few events such as sprints, relays and throwing the 'javelin' better resembling the Prep and Senior Sports Days. This year's winning House was Arundel followed by Carisbrooke then Bodiam and in fourth place Dover. By the time the children are in Years 3-6 their competitive spirit is in greater evidence at their Sports Day and Prep School records up for grabs. This year's winners were Arundel House, followed by Bodiam, Carisbrooke and Dover fourth.

Senior School Activities and Events

Although some of our traditional celebrations were curtailed because of the continued presence of Covid-19, we were delighted that so many activities did manage to go ahead. Mini Yule Fairs had to take place outdoors and there were socially distanced performances of *Ernie's Incredible Illucinations* and *Mother Figure* by Alan Ayckbourn at the Senior School whilst at the Prep School they performed and recorded an outdoor carol service and concert whilst at the Senior School the carol service was recorded and streamed for pupils, staff and parents to watch via the School's YouTube account.

The Senior School once again started the Spring Term with pupil and staff Covid-19 testing run by volunteer members of the staff and governing body to ensure our School community is safe and to help minimise the spread of the virus.

Autumn Term activities and events included:

Fortunately, some trips were able to take place, but we were constantly reminded of the real possibility of the spread of Covid-19 especially during residential trips. This is what happened during the Year 11 Geography and Year 13 Biology/Geography students trip to Swanage. Nevertheless, the trip allowed the Yr13 Biology students to investigate the biodiversity of the local grasslands and the Year 13 Geography students to carry out surveys to better understand the regeneration of the area.

The Year 8 Mary Rose trip to Portsmouth was able to resume and included visits to see what is left of the Mary Rose timber structure as well as explore the artefacts recovered from the wreck that are on display in the museum.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Year 13 Psychology students paid a visit to The Old Bailey, in anticipation of the Forensic Psychology module they would soon be studying and also visited The Royal Courts of Justice and Lincoln's Inn.

Year 12 A-level and BTEC Business students visited the Brand Museum in Notting Hill which allowed them to experience the development of their favourite brands over history, including Cadbury's and L'Oreal, and develop a wider understanding of the marketing process.

Despite the challenges face over the past couple of years, Years 10 and 11 pupils were able to complete their Duke of Edinburgh Bronze expeditions as normal, the only concession being that instead of camping at a camp site, they camped on School grounds. Mr Hall is now responsible for Gold expeditions and Mr Skinner for Silver, whilst Mr Blencowe has continued running Bronze by launching it to the Year 9s in the summer.

We also celebrated Black History Month with every department integrating elements into their lessons, for instance Year 7 pupils studied the music of Ghana and West African drumming, whereas in Business and Economics, Sixth Form pupils studied globalisation and colonisation. Year 11 pupils in Religious Studies learnt about racism, structural violence and the criminal justice system through exploring the case of the 'The Bradford 12.'

Five members of the Creative Writing Club had pieces published in the Young Writers' 'Unsolved' Collection of mini sagas, inspired by the crime and mystery genre. The Student Council ran a team building day, and several students participated in the Senior Maths Challenge, all achieving Bronze or Silver.

The Music Department continued to be busy this term, running both 1-2-1 lessons in brass, woodwind, and percussion, with several students sitting their Trinity Music exams at the end of term. Year 7 held a 'Showstoppers' concert in Bourne Hall, and Year 8 performed several hits from well-known musicals in the Castle Hall. Ensembles have also continued to run, including Chapel Choir, Orchestra, Cantus, and Brass Band. The House Singing Competition was won by Dover House. The Drama department held two productions, including 'Ernie's Incredible Illucinations' which featured bright costumes and lighting, and 'Mother Figure' which explores equality in adult relationships, both by British Playwright Alan Ayckbourn.

A sombre Remembrance Day service was attended by the whole school, with poems and readings shared by various members of the community. Mr Blencowe and a small group of pupils attended the Act of Remembrance at Epsom Clock Tower, a ceremony led by the Mayor of Epsom and Ewell and the Lord Lieutenant of Surrey.

The More Able and Talented (MAT) Club was attended by the top students in all year groups, as well as the Academic Scholars. This term, they worked on identifying a 'Growth mindset' and 'Castle Kids', an opportunity for students to practice public speaking in front of their peers. Students also listened to an inspiring talk on the law by Mr Fox, a guest speaker and parent of a Sixth Form Academic Scholar. Year 11 History students enjoyed an interactive Jack the Ripper Tour around real-life crime scenes in Whitechapel including Brick Lane and Spitalfields Market, which brought 19th century London to life.

The Girls' Rugby programme ran from October to December and was, as always, action packed. The girls received coaching from specialist external coaches from Sutton and Epsom Ladies and Wimbledon Ladies and attended a day of team building activities and rugby matches at Ashford Rugby Club. The U13 team were very enthusiastic, and enjoyed developing their scrums, rucking and positions. Notable performances included Francesca Young and Neve Gardner. The U15s enjoyed getting back into contact rugby, with several members admirably playing a year up. Boys' rugby has had a very successful year since Mr Coogan has joined. The U12s played strongly against Epsom College, U13s had a double win against Dunnotar, and the U14s won every game during the season. The U15s played regular midweek and weekend fixtures with some brilliant games, including a 12-7 win against St George's Weybridge. The 1st XV won the School's first rugby trophy in 20 years, beating Saint Cecilia's Church of England School in the final match of the Calm Cup Tournament, attended by schools such as Mill Hill School and Latymer Upper School.

Our U13A, U14A, and U15A Netball teams all performed strongly against Dunottar, with the U15s winning 13-10 and the U13s winning 18-7.

Spring Term Senior School activities and events included:

The Senior School enjoyed several house competitions this term, including House Chess, Enterprise Week, World Book Day, House Debating, and House Football. Arundel were the winners of World Book Day with the highest number of staff and students in costumes from 'the Wizard of Oz'. The English Department ran an 'Extreme Reading Competition', with the winning photo featuring a shark reading behind Mr Edmonds in his office. As always, the Sixth Form thoroughly enjoyed Enterprise Week, a competition run by Mrs Rudd. Sixth Formers bid for products and locations; and designed a marketing campaign to match. Bodiam were the winners with 'Flip 'N Sizzle', leaving the milkshakes of Arundel and doughnuts of Carisbrooke behind.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

As part of Enterprise Week, the Economics and Business Department held their own version of 'Dragon's Den' for students in Year 7-10. The winners were a team of 3 Year 7 girls from Bodiam, who pitched their 'Bamboo Basket'.

Over 70 students achieved their Bronze and Silver Duke of Edinburgh Award, which has continued successfully despite Covid-related challenges. Year 9 had a nearly 100% uptake and will carry out their expedition in the Surrey Hills in September. 25 Year 10s travelled to the South Downs for their practice expedition, coping very well with the steep inclines and challenging campcraft, ready for their expedition to the New Forest in September.

Pupils and Staff took part of Children's Mental Health Week in February, where Mrs Shepherd ran lunchtime drop-in sessions to promote mindfulness colouring, art therapy, and quilling, and included a visit from a trained therapy dog. Mr Bader-Clynes continued to run 'Paws B' throughout the school, starting at Years 1 and 2 and continuing to Year 12, and staff completed the first ever 'Foundations' course.

Year 12 A-Level Maths students visiting the Royal Institution in Green Park and listened to 7 leading mathematicians talk about their work and 'the Wonders of Maths' including Matt Parker, a stand-up comedian whose material focusses around mathematical topics and Nicole Cozens, an exam expert and maths teacher. STEM Week included lots of interactive activities for pupils, including an Egg Drop, Rocket Launch, and a fascinating presentation from Mr Hall on hydrogen-powered cars.

The More Able and Talented (MAT) Club welcomed guest speaker Dr Bagri, a Chemical Engineer with a wealth of experience, and allowed students to work on public speaking skills through 'Elevator Pitches'. They have also started a Mentoring programme for students in younger years.

The Music Department were as active as ever, running a plethora of performances and lessons. The Performing Arts Academy held the 'Trinity Gold Arts Award Showcase, which included musical and drama performances solely composed, directed, and performed by Year 13 students. All A-Level candidates performed their compositions, and 'Ewell Castle Live!' was held in Esher Theatre, featuring Rampart and Bastion Bands. The Chapel Choir continues to meet every week, and 1-2-1 lessons are supported by 14 visiting music teachers, who also run ensemble rehearsals.

The Sixth Form's Enrichment Programme continued to organise interesting activities for pupils on Friday afternoons, including Model United Nations, run by two Sixth Formers. The assembly was faced with providing a solution to France banning face covering, including the Burka. The French delegation (manned by Mrs McManus, Mr Getty, Mr D'Souza, and Mrs Rudd) donned helmets to protect themselves from attacks thrown by the newly formed Skindonesia (Indonesia, India, and Sri Lanka) and Jamaica blessed the general assembly with some reggae music. During the Careers Carousel, the Sixth Form were visited by both Old Ewellians, Governors, and Professionals from a wide range of industries, including the Atomic Energy Authority, Law, and the London Metal Exchange. The 'Miss Recycle' competition saw pupils learning about the detrimental effects of plastic on the environment by fashioning ball gowns out of plastic bags and tape, modelled by Sixth Formers on a catwalk.

Sport has continued to be an integral part of the School. Our Head of Year 10 and teacher of History and Politics, Miss Wilkinson, was voted 'UK Player of the Year' at the annual Hockey Writers' Club and Ewell Castle was awarded the prestigious Surrey Tennis 'School of the Year Award' by the LTA (Lawn Tennis Association), heralding Ewell Castle Tennis Academy as one of the most successful tennis schools in the UK. The LTA have recognised the dedicated and caring team of professionals, led by Elizabeth McManus (Head of the Tennis Academy and joint Head of Sixth Form), Tom Burn (Head Coach) and Tennis Development Manager, Alison Battista, who all ensured that academy pupils are at the center of every decision taken. The Ewell Castle Tennis Academy is a scholarship scheme for girls and boys at the Senior School who have the potential to become professional tennis players. Our 1st XV Netball team has had a strong season, and the U15 girls have gone from strength to strength. The U14s have also made amazing progress, with the Captain excelling in her role. The Football season has restarted with nearly 150 matches being played. The U12s have shown a lot of promise, and the U13 B's recorded the biggest victory of the season with a 12-0 win. The U15's have built upon their National Final appearance, supported by a student who represented the ISFA National Team in a game against Chelsea. The 1st XV continued a winning streak into the season.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Summer Term Senior School activities and events included:

The Summer Term was filled with activities and competitions, including a House Cake Competition and Platinum Jubilee celebrations. We were delighted to participate in the 'Ewell in Bloom' competition that encouraged community participation in gardening among a wide range of local groups such as Scouts, Brownies, Church groups, and Bee-Keeping Associations. The Year 7s enjoyed an activity weekend at the Rockley Centre in Poole and the Year 8s travelled to Shoreham-by-Sea to the Adur Activity Centre for a weekend of mountain biking, raft building, and rifle shooting. Mr Watkinson lead a group of eco-minded staff and pupils in attempting to create a more sustainable school, starting with the introduction of a wormery to turn waste from our catering teams into compost for our Site Team.

The School celebrated Pride Month with pupils crafting rainbow pompoms and hairbands in Art Club and the Photography department held a competition. Future GCSE Art pupils ventured up to London to enjoy a tour of street art in Shoreditch, which included stencil art by Banksy and works by Pablo Fiasco to kick off Arts Week 2022. Pupils were treated to a sculpting workshop, along with other projects for each year group. The Art and Photography Scholars also attended a series of after-school workshops which allowed them to explore various print techniques and how to create their own website.

The Year 10 Business students visited Cadbury World in Bournville, Birmingham and enjoyed endless free samples and chocolate tasting, as well as an introduction to Cadbury's marketing strategy and their Fairtrade initiatives. As always, Mr Blencowe ran the Duke of Edinburgh Bronze training week, in which 75 Year 9 pupils participated.

We were visited by Old Ewellian Mr Robert Henderson, who helped in the 'Sparkleshark' production by the Drama Department and were delighted to hold the OE Summer Reunion event where a few classic cars were shown off. The inaugural OE 5-a-side football evening was also held at Goals in Tolworth.

During the Summer Term Sixth Formers were kept busy during Enrichment sessions. These included a talk and interview from Professor Dame Alison Peacock, one of the most influential people in education, and Model United Nations. We were delighted to welcome author, journalist, photographer, and filmmaker Laura Dodsworth, who spoke to the Sixth Form about body positivity and her book 'The Bare Reality'. The campaign for Student Council President was held, with the winner narrowly beating their opponents.

It has also been an exciting year for the Tennis Academy, who played 21 fixtures and 2 festivals and achieved 4 trophies, including against Reeds to win the prestigious Rootham Shield, a competition that is over 70 years old. The Academy qualified for the Schools' National Finals in Nottingham, where the UK's top 16 schools come together and compete for the Glanville Cup. The team also played in the ISTA tournament at Eton, and we already hold the U15 trophy. Dover House won Sports Day and was closely followed by Bodiam, Carisbrook, and Arundel respectively. The Cricket season was busy for both our boys' and girls' teams, with all teams playing strongly. Individual highlights include F. Hunt, who was a century maker and has become one of ten people in Ewell Castle history to score a hundred. The highest run scorer for our girls' teams had an average of 11.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Developments and Maintenance

In common with other independent schools, the Governors have invested substantial sums into its buildings in recent years and have a continuing programme of refurbishment, development and investment to maintain excellent teaching facilities for our pupils. Major projects included:

- Development of Fitzalan House to create additional classrooms and office space;
- Phases 2 and 3 of the render repairs including major repairs to the roof on the Castle Building;
- Repairs to windows in the Castle Building.

Future Plans

We intend to continue our current strategies of maintaining the School's position in a competitive market by investing to provide high quality education for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

The Principal and senior staff continue to review the curriculum to ensure that the educational qualifications remain appropriate for our pupils' development.

Our future plans are financed primarily from fee income and from our reserves. We need to maintain an equitable balance ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of pupils in the same way as our current pupils benefit today from the investment made in the past.

Review of Bursary Policies and Financial Assistance

We view our bursary and scholarship awards as important in widening access to the education our School provides. We will therefore be reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the availability of means-tested fee assistance.

Estates Strategy

Maintaining and, where necessary, developing the fabric and facilities of the School are central to our strategy. Our plans for 2022/23 are primarily focused on ongoing repairs to the render at the Castle and we have a programme of planned maintenance and investment with the upgrading of the outdated facilities in the Pledger Building and development of the Tennis Courts a priority.

Teachers' Pensions

We are continuing to review the schools' membership of the Teachers' Pension Scheme (TPS) in light of the employer contribution increase of 44% from 16.4% to 23.6% in September 2019. With the option of phased withdrawal now available, we will be instructing a consultant to assist the school in preparing a business case to evaluate the schools continued membership.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

FINANCIAL HEALTH

The results of the charity are set out on page 24.

We regularly review the finances, budgets and spend against budget together as part of the effective stewardship of the school. Although the school budgeted for a small surplus due to the continued impact of COVID-19, our decision to ensure that fees were set at a competitive level, and the continued popularity of the school, the school roll has grown. Due to periods of school closure, there have also been some savings in costs. This combination of factors has led to the higher than anticipated surplus reported of £578,499.

We have carried out projections for the forthcoming 12 months and beyond and are satisfied that the schools cashflows can be managed carefully and that the school will be able to manage its cash resources and will continue to operate as a going concern.

Fundraising Activities and other Income Generation

Former members of staff and former pupils also represent a growing body of parties offering valued support and structure to the School community through the Old Ewellians.

The three annual Old Ewellians Association Committee meetings returned to in-person meetings as they had been prior to covid-19, one was held each term. The Sixth Form Careers Carousel took place on the 11th March and included alumni amongst the speakers at this yearly careers speed networking/information event. Alumni events were able to resume and were as follows; a golf day, a football evening, a cricket match and summer reunion.

The Old Ewellian Cricket Match was held on Wednesday 29th June, but the majority of the alumni team consisted of current parents rather than alumni which was disappointing and there were a smaller number of spectators than usual in attendance. However, the Summer Reunion on Saturday 2nd July was much better supported and nearly 70 guests attended the event which included a live band, refreshments and tours of the School. It was the first summer reunion held at the School since Summer 2019 and a large number of attendees consisted of alumni under the age of 25.

The golf day at Kingswood Golf & Country Club was on Friday 29th April 2022 and had 27 attendees, the new 5-a-side Football competition evening at Goals in Tolworth on Tuesday was also a great success with 21 attendees mostly of a much younger demographic than the golf or cricket events. Importantly, as a result of the football event, which allowed one alumnus in particular to reconnect with the School in a meaningful and personal way, he donated several thousand pounds for the purchase of specialist sports recording equipment for the PE Department which can be used for all pupils taking GCSE and A-level PE. A number of other small donations were made by Old Ewellians to the School towards the Sixth Form Bursary Fund.

A brand-new alumni database and interactive alumni community website (Toucantech) was launched to alumni in February, which also offers a new e bulletin creation and distribution platform and allows for more targeted email content and distribution. Year 11 and Year 13 will be encouraged to sign up to the new community website whilst they are still pupils at the School, however, their online accounts will not be activated until they have actually left, be it at the end of Year 11 or Year 13.

Ewell Castle School also benefits from the generosity of a small but thriving PTA (Parent, Teacher Association) whose close support and contribution in respect of developments and activities we greatly appreciate and gladly acknowledge.

Investment Policy and performance

Investment activities are managed in line with the requirements of the Trustee Act 2000. There are no restrictions on the company's powers of investment. Our policy continues to be to place part of any retained funds in higher-yielding deposit accounts when they are available.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Risk Management

The governors are responsible for the overseeing of the risks faced by the School but detailed considerations of risk are delegated to the senior management of the school.

A formal review of our risk management processes is undertaken on an annual basis with assistance from the Principal and the Bursar however the school's activities are kept under constant review, particularly with regard to any major risks that may arise from time to time as well as the systems and procedures established to manage them. We monitor the effectiveness of the system of internal controls and other viable means, including insurance cover where appropriate, by which those risks already identified can be mitigated.

The principle risks identified:

- failure of Governance;
- failure to deliver educational standards;
- failure to safeguard pupil welfare;
- regulatory noncompliance;
- impact of economic climate;
- major fraud or mismanagement;
- major catastrophe eg. fire;
- adverse action by the freeholder; and
- loss of charitable status.

The key controls used are:

- formal agendas and minutes for all committee activity;
- induction procedures for new governors; terms of reference & responsibilities for committees, in addition to job descriptions for staff of the school ;
- comprehensive planning including strategic planning, budgeting and management accounting;
- professional advice;
- established organisational structures and lines of reporting;
- clear authorisation and approval levels for all transactions;
- appropriate levels of free reserves;
- formal written policies including comprehensive child protection measures and other health & safety matters to ISI regulatory standards;
- vetting procedures for all staff as required by DCSF and ISI regulation, through the DBS checks; and
- meeting requirements of Charity Commission.

As well as the risks and controls identified above, we have carefully assessed the risks presented by COVID-19 and Brexit and its impact on:

- Teaching and learning
- Viability
- Technology
- Contract compliance
- Supply Chain
- Health and Safety
- Finance and Accounting

Through the risk management processes established for the School, we were satisfied that the major risks identified were and continue to be adequately mitigated where necessary, however it is recognised that no system can give an absolute assurance against major risks.

Reserves

The charity requires free reserves (that is those funds not tied up in fixed assets and restricted funds) in order to provide:

- An adequate level of working capital;
- A financial buffer to cover risks to which the charity is exposed;
- Funds to enable the School to continue to invest to enhance the educational facilities it provides.

EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

We have determined that the appropriate level of free reserves should fall within the range £0.8m to £1.0m.

Free reserves at 31 August 2022 amount to £0.8m (2021 - £0.8m). The Board will continue to review the reserves policy on an annual basis.

We consider that given the strength of the charity's balance sheet, the stable cash flow from student rolls, the ongoing popularity of our School, and the available banking facility that can be called upon if need arises, that the free reserve is sufficient.

We recognise that the level of reserves fluctuates during periods of investment in the School estate and the arrangements with our bank are in place to provide an adequate 'safety net' should it be required.

Financial Results

The principal source of income is fees accounting for 93% of the School's income. The only endowment held by the foundation is a restricted fund for a prize.

The financial statements show net incoming resources for the year on School activities of £578,499 (2021 £327,774).

At 31 August 2022 the group had unrestricted reserves of £9,376,632 (2021 £7,840,399) of which £9,573,864 (2021 £8,075,927) is held in tangible fixed assets and £500,000 (2021 £500,000) is held as designated funds for render repairs. Other restricted reserves are held of £939 (2021 £939).

As a charity the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment income and gains provided these are applied for our charitable aims. As a Charity we are also entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes. However, as an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the national insurance contributions we make.

The financial benefits we receive from these tax exemptions are all applied for educational purposes and indirectly help us to maintain our bursary and scholarships programme. In addition to the very substantial benefits our School brings to our pupils, the local community and society through the education we offer, our bursary programme create a social asset without cost to the Exchequer.

Provision of Information to Auditors

So far as each of the trustees is aware at the time the report is approved:


EWELL CASTLE SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- there is no relevant audit information of which the company's auditors are unaware, and;
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Governors' Report, including the Strategic Report, was approved by the Board of Governors.



Governor

Date: 25 JANUARY 2023

EWELL CASTLE SCHOOL

STATEMENT OF GOVERNORS RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The governors, who are also the directors of Ewell Castle School for the purpose of company law, are responsible for preparing the Governors Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the governors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the the charity will continue in operation.

The governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Governors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

EWELL CASTLE SCHOOL
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EWELL CASTLE
SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2022

Opinion

We have audited the financial statements of Ewell Castle School ('the company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed,

EWELL CASTLE SCHOOL
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EWELL CASTLE
SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2022

we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the [strategic report and the] trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- [the strategic report and the] trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in [the strategic report or] the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page [x], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

EWELL CASTLE SCHOOL
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EWELL CASTLE
SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2022

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

EWELL CASTLE SCHOOL
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EWELL CASTLE
SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2022

- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Saunders (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

6th Floor
9 Appold Street
London
EC2A 2AP

Ewell Castle School

STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure statement) for the year ended 31 August 2022

	Notes	Unrestricted / Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
INCOME FROM:					
Charitable Activities					
School fees	3	10,043,121	-	10,043,121	9,233,642
Other educational income	4	711,191	-	711,191	805,142
Investments					
Investment Income	5	1,689	-	1,689	1,532
Voluntary sources					
Grants and donations	6	33,843	-	33,843	8,763
Total income and endowments		10,789,844	-	10,789,844	10,049,079
EXPENDITURE ON:					
Costs of raising funds					
Interest and other costs		28,012	-	28,012	29,576
Charitable activities					
Education	7	10,183,333	-	10,183,333	9,691,729
Total expenditure	7	10,211,345	-	10,211,345	9,721,305
Net income/(expenditure)	11	578,499	-	578,499	327,774
Transfer between funds		-	-	-	-
Revaluation gain		957,734	-	957,734	
Net movement in funds		1,536,233	-	1,536,233	327,774
Fund balances brought forward		7,840,399	500,939	8,341,338	8,013,564
Fund balances carried forward	18,19	9,376,632	500,939	9,877,571	8,341,338

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

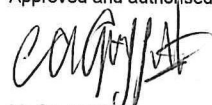
The accompanying notes form part of these financial statements.

Ewell Castle School

BALANCE SHEET as at 31 August 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	<u>9,573,864</u>	<u>8,075,927</u>
CURRENT ASSETS			
Stocks	13	6,028	5,113
Debtors	14	664,713	337,369
Cash at bank and in hand		<u>4,159,286</u>	<u>4,117,950</u>
		4,830,027	4,460,432
CREDITORS: Amounts falling due within one year	15	<u>(3,438,788)</u>	<u>(3,063,522)</u>
NET CURRENT ASSETS		<u>1,391,239</u>	<u>1,396,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,965,103	9,472,837
CREDITORS: Amounts falling due after more than one year	16	<u>(1,087,532)</u>	<u>(1,131,499)</u>
NET ASSETS		<u><u>9,877,571</u></u>	<u><u>8,341,338</u></u>
FUNDS			
Restricted funds	18	500,939	500,939
Unrestricted funds – general	18	8,418,898	7,840,399
Revaluation reserve	18	957,734	-
		<u><u>9,877,571</u></u>	<u><u>8,341,338</u></u>

Approved and authorised for issue by the Board of Governors on 25 JANUARY and signed on their behalf by:



Mr CA Griffith
Chair of the Board of Governors

The accompanying notes form part of these financial statements.
Company Number: 0788782

Ewell Castle School

CASHFLOW STATEMENT

for the year ended 31 August 2022

CASH FLOW STATEMENT	Notes	2022 £	2021 £
Net cash inflow from operating activities	21	973,586	1,658,143
Cash flows from investing activities:			
Bank interest received		1,689	1,532
Bank interest paid		(28,012)	-
Payments to acquire fixed assets		(832,499)	(338,967)
Net cash outflow from investing activities		<u>(858,822)</u>	<u>(337,435)</u>
Financing:			
Loans repaid		(73,428)	(63,362)
Net cash outflow from financing activities		<u>(73,428)</u>	<u>(63,362)</u>
Increase/(decrease) in cash		41,336	1,257,346
Cash and cash equivalents at the beginning of the reporting period		<u>4,117,950</u>	<u>2,860,604</u>
Cash and cash equivalents at the end of the reporting period		<u><u>4,159,286</u></u>	<u><u>4,117,950</u></u>

Ewell Castle School

ACCOUNTING POLICIES

for the year ended 31 August 2022

1 ACCOUNTING POLICIES

Ewell Castle School is a company limited by guarantee with registered number 0788782, incorporated and domiciled in England and Wales. Its registered office is Church Street, Ewell, Surrey, KT17 2AW.

1.1 BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

These financial statements are prepared on the going concern basis, under the historical cost convention as modified by the revaluation of investments and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

1.2 GOING CONCERN

The financial statements have been prepared on the going concern basis which assumes that the School will continue in operational existence for 12 months from the date of approval of these financial statements.

As such the School can expect to be able to meet its liabilities as they fall due in the period of at least 12 months from the date of approval of these accounts. However, there can be no certainty in relation to these matters.

On this basis the Governors have concluded that the School is a going concern. The financial statements do not include any adjustments that would result from the School not being able to meet its liabilities as they fall due.

1.3 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, the guarantors at the present time being the Governors, to the extent of £1 each.

1.4 FEES RECEIVABLE AND SIMILAR INCOME

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and other remissions granted by the school.

1.5 DONATIONS AND FUND ACCOUNTING

Cash donations are recognised on receipt. Donations received for the general purposes of the school are included as unrestricted funds. Donations restricted by the wishes of the donor or the terms of an appeal are taken to restricted funds. Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments – permanent or expendable according to the nature of the restriction.

1.6 EXPENDITURE

Expenditure is allocated to expense headings, which aggregate all costs relating to the category either on a direct cost basis, or apportioned according to time spent. The irrecoverable element of VAT is included with the item of expense to which it relates.

All costs associated with the provision of education are allocated to Charitable Expenditure. Only the costs directly associated with, or incurred solely in, Raising Funds are allocated to this category. For example, the costs of kitchen and domestic staff who are employed on a short term basis during the school holidays are allocated to the Cost of Raising Funds whereas the costs of the permanent staff are allocated to Charitable Expenditure because they would have to be paid in any event. Likewise, only premises costs that are incurred because of, or to support, the letting activities are allocated to the Costs of Raising Funds.

Governance costs comprise the costs of running the charity, including strategic planning for its future development, external audit, and all other costs of complying with constitutional and statutory requirements.

1.7 TEACHING COSTS

Supplies of games equipment, books, stationery and sundry materials are written off when the expenditure is incurred.

1.8 FIXED ASSETS AND DEPRECIATION

All fixed assets are used in direct furtherance of the school's objectives. Fixed assets are included in these financial statements at their original cost less depreciation and accumulated impairment losses provided to date.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the costs less estimated residual value of each

Freehold buildings	- 2% per annum
Leasehold improvements	- Pre 2002 - over original lease term. Post 2002 - 2% per annum
Fixtures and fittings	- 15% per annum
Vehicles	- 25% per annum
Computers	- 25% per annum

1.9 STOCKS

Stocks are stated at the lower of cost or net realisable value.

Ewell Castle School

ACCOUNTING POLICIES

for the year ended 31 August 2022

1.10 PENSIONS

Full-time and part-time teaching staff employed under a contract of service are eligible to contribute to the Teachers' Pension Scheme (TPS). The TPS, a statutory, contributory, final salary scheme is administered by Capita Teachers' Pensions on behalf of the Department for Education and Skills.

Costs include normal and supplementary contributions. The regular cost is the normal contribution, expressed as a percentage of salary of a teacher newly entering service, which would defray the cost of benefits payable in respect of that service. Variations from the regular pension cost are met by a supplementary contribution. This occurs if, as a result of the actuarial investigation, it is found that the accumulated liabilities for benefits to past and present teachers are not fully covered by normal contributions to be paid in the future and by the fund built up from past contributions. The normal and supplementary contributions are charged to the income and expenditure account in the year.

1.11 LEASES AND HIRE PURCHASE CONTRACTS

Rentals paid under operating leases are charged to the Statement of Financial Activities evenly over the period of the lease.

1.12 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.13 FINANCIAL INSTRUMENTS

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102. See notes 14, 15 and 16 for the debtor and creditor notes.

1.15 TAXATION

The company is a registered charity and is exempt from taxation as afforded by Section 505 ICTA 1988.

1.16 EMPLOYEE BENEFITS

The costs of short-term employee benefits are recognised as a liability and an expense.

2 KEY ESTIMATES & JUDGEMENTS

In the application of the company's accounting policies, the Council is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic lives

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment and note 1.8 for the useful economic lives for each class of asset.

Recoverable value of fee debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 14 for the net carrying amount of the debtors and associated impairment provision.

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Ewell Castle School

Notes to the Financial Statements

for the year ended 31 August 2022

3 FEE INCOME

The School's activities are carried out within the UK.
The school's fee income comprised:

	2022 £	2021 £
Gross fees	10,975,270	10,070,150
Less: Scholarships and bursaries	(932,149)	(836,508)
	<u>10,043,121</u>	<u>9,233,642</u>

4 OTHER EDUCATIONAL INCOME

	2022 £	2021 £
Other income	<u>711,191</u>	<u>805,142</u>

5 INVESTMENT INCOME

	2022 £	2021 £
Interest received	<u>1,689</u>	<u>1,532</u>

6 DONATIONS AND GRANTS

	2022 £	2021 £
Donations and gifts	<u>33,843</u>	<u>8,763</u>

7 EXPENDITURE

(a) Charitable expenditure

	Staff costs (note 8) £	Other £	Depreciation £	Total 2022 £
Teaching	5,695,063	1,295,066	-	6,990,129
Welfare	-	157,710	-	157,710
Premises and Estates	245,905	1,390,876	-	1,636,781
Administration	1,021,700	68,037	290,276	1,380,013
Finance Costs	-	28,012	-	28,012
Governance	-	18,700	-	18,700
Total Charitable Expenditure	<u>6,962,668</u>	<u>2,958,401</u>	<u>290,276</u>	<u>10,211,345</u>
Total Expended	<u>6,962,668</u>	<u>2,958,401</u>	<u>290,276</u>	<u>10,211,345</u>

Ewell Castle School

Notes to the Financial Statements for the year ended 31 August 2022

(a) Charitable expenditure (Continued)	Staff costs (note 8) £	Other £	Depreciation £	Total 2021 £
Teaching	5,406,641	971,466	-	6,378,107
Welfare	-	139,229	-	139,229
Premises and Estates	242,970	1,613,798	-	1,856,768
Administration	979,370	32,680	305,575	1,317,625
Finance	-	29,576	-	29,576
Total Charitable Expenditure	6,628,981	2,786,749	305,575	9,721,305
Total Expended	6,628,981	2,786,749	305,575	9,721,305

(b) Other Governance Costs include:	2022 £	2021 £
Auditors' remuneration		
- Audit Fees	15,850	12,000
- Accountancy Fees	2,850	1,925

(c) Administration Costs	£	£
Salaries	978,892	942,478
Staff Training	42,808	36,892
Bad debts	(29,318)	(143,355)
Depreciation	290,276	305,575
Legal and Professional Fees	97,355	176,035
Loan Interest	28,012	29,576
	1,408,025	1,347,201

8 STAFF COSTS	2022 £	2021 £
Wages and salaries	5,876,497	5,592,726
Other pension costs	983,215	941,060
Other staff costs	102,956	58,303
	6,962,668	6,592,089

The average monthly number of employees during the year was as follows:

	2022 No.	2021 No.
Teaching staff	95	92
Domestic staff	10	9
Administrative staff	67	55
	172	156

Ewell Castle School

Notes to the Financial Statements for the year ended 31 August 2022

8 STAFF COSTS (Continued)

The number of staff whose emoluments amounted to over £60,000 or more in the year was as follows:

	2022 No.	2021 No.
£60,000 - £70,000	21	25
£70,001 - £80,000	8	5
£80,001 - £90,000	1	1
£90,001 - £100,000	1	2
£140,001 - £150,000	-	-
£150,001 - £160,000	1	1
	32	34

Pension contributions for the year amounted to £414,250 (2021: £430,394) for the above employees.

9 GOVERNORS' REMUNERATION AND BENEFITS

There were no Governors' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

10 PENSIONS

The School participates in the Teachers' Pension Scheme ('the TPS') for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £983,215 (2021: £944,402) and at the year end £104,369 (2021: £78,550) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. Following a public consultation, the Government have accepted three key proposals recommended by the Government Actuary, and are aiming to implement these changes in time for the 2020 valuations.

The 2016 cost control valuations have since been completed in January 2022, and the results indicated that there would be no changes to benefits or member contributions required. The results of the cost cap valuation are not used to set the employer contribution rate, and HM Treasury has confirmed that any changes to the employer contribution rate resulting from the 2020 valuations will take effect in April 2024.

Until the 2020 valuation is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly, no provision for any additional past benefit pension costs is included in these financial statements.

11 NET INCOME FOR THE YEAR

	2022 £	2021 £
Net income is stated after charging:		
Depreciation of tangible fixed assets	290,275	305,576
Loan Interest	28,012	29,576

Ewell Castle School

Notes to the Financial Statements for the year ended 31 August 2022

12 TANGIBLE FIXED ASSETS

	Freehold Property £	Leasehold Property improvements £	Fixtures & Fittings £	IT Equipment £	Motor Vehicles £	Total £
Cost:						
At 1 September 2021	2,109,243	8,928,552	1,116,408	907,481	158,361	13,220,045
Additions	16,677	753,819	36,028	25,975	-	832,499
Disposals	-	-	-	-	-	-
Revaluation	250,757	-	-	-	-	250,757
At 31 August 2022	2,376,677	9,682,371	1,152,436	933,456	158,361	14,303,301
Depreciation:						
At 1 September 2021	704,957	2,556,744	1,015,222	736,345	130,850	5,144,118
Charge for year	43,844	149,387	25,532	60,534	10,979	290,276
Disposals	-	-	-	-	-	-
Revaluation	(704,957)	-	-	-	-	(704,957)
At 31 August 2022	43,844	2,706,131	1,040,754	796,879	141,829	4,729,437
Net book value:						
At 31 August 2022	2,332,833	6,976,240	111,682	136,577	16,532	9,573,864
At 1 September 2021	1,404,286	6,371,808	101,186	171,136	27,511	8,075,927

A valuation of Glyn House was complete on 30 April 2022, this was performed by McWhirter Locke who are a RICS Regulated Chartered Property and Building Surveyor. The historic cost of the property was £2,109,243 and has now been revalued to £2,360,000 during the year.

13 STOCK

	2022 £	2021 £
Finished goods and goods for resale	6,028	5,113
	<u>6,028</u>	<u>5,113</u>

14 DEBTORS

	2022 £	2021 £
Fees and extras	203,580	235,478
Less provision for doubtful debts	(177,929)	(202,544)
Other debtors	18,368	34,348
Prepayments and accrued income	620,694	270,087
	<u>664,713</u>	<u>337,369</u>

Ewell Castle School

Notes to the Financial Statements for the year ended 31 August 2022

15 CREDITORS

Amounts falling due within one year:	2022 £	2021 £
Loans	56,087	72,708
Trade creditors	301,987	438,886
Fee Deposits	617,969	596,065
Fees in advance	1,130,334	1,381,597
Other creditors	930,573	279,312
Accruals	401,838	294,954
	3,438,788	3,063,522
Deferred income:	2022 £	2021 £
Brought forwards	1,381,597	980,906
Released in year	(1,381,597)	(980,906)
Received in year	1,130,334	1,381,597
	1,130,334	1,381,597

Deferred income relates to schools fees received in advance for the following term.

16 CREDITORS DUE AFTER ONE YEAR

Amounts falling due after more than one year:	2022 £	2021 £
Bank loan	751,210	808,017
Provisions	336,322	323,482
	1,087,532	1,131,499
Movement on loans	2022 £	2021 £
In one year or less	58,087	72,708
Between one and two years	751,210	808,017
	809,297	880,725

The long-term loans are secured by fixed charges over the freehold property and leasehold interest in Ewell Castle. The net book value of which at 31 August 2022 was £9,309,073 (2021: £7,776,094).

17 FINANCIAL INSTRUMENTS

	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments at amortised cost	44,019	67,282
Carrying amount of financial liabilities		
Measured at amortised cost	2,252,367	1,609,217

Ewell Castle School

Notes to the Financial Statements for the year ended 31 August 2022

18 STATEMENT OF FUNDS

	At 1 September 2021	Income	Expenditure	Transfer Between Funds	Gains/ (losses)	At 31 August 2022
	£	£	£	£	£	£
Unrestricted funds:						
General reserve	7,840,399	10,789,844	(10,211,345)	-	-	8,418,898
Revaluation reserve	-	-	-	-	957,734	957,734
Restricted funds:						
Music Pavilion	-	-	-	-	-	-
Library and Special Needs Education Fund	-	-	-	-	-	-
Other	939	-	-	-	-	939
Fitzalan House renovation	500,000	-	-	-	-	500,000
Total restricted	500,939	-	-	-	-	500,939
Total funds	8,341,338	10,789,844	(10,211,345)	-	957,734	9,877,571

	At 1 September 2020	Income	Expenditure	Transfer Between Funds	Gains/ (losses)	At 31 August 2021
	£	£	£	£	£	£
Unrestricted funds:						
General reserve	8,001,499	10,049,079	(9,721,305)	(488,874)	-	7,840,399
Restricted funds:						
Music Pavilion	9,618	-	-	(9,618)	-	-
Library and Special Needs Education Fund	1,508	-	-	(1,508)	-	-
Other	939	-	-	-	-	939
Fitzalan House renovation	-	-	-	500,000	-	500,000
Total restricted	12,065	-	-	488,874	-	500,939
Total funds	8,013,564	10,049,079	(9,721,305)	-	-	8,341,338

Restricted funds

The Governors are of the opinion that the funds designated for the Music Pavilion and the Library and Special Needs Education have now been fully utilised as part of the ongoing refurbishment and maintenance of these facilities, and as such have transferred the remaining balance above into the unrestricted funds.

Provision has been made to set aside a specific budget for ongoing repairs to the render on the Castle Building.

The remaining other restricted funds relates to amounts restricted for award giving.

Ewell Castle School

Notes to the Financial Statements for the year ended 31 August 2022

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total £
Tangible fixed assets	9,573,864	-	9,573,864
Current assets/(liabilities)	1,391,239	-	1,391,239
Long term liabilities	(1,087,532)	-	(1,087,532)
Total net assets	9,877,571	-	9,877,571
	Unrestricted funds £	Restricted funds £	2021 Total £
Tangible fixed assets	8,075,927	-	8,075,927
Current assets/(liabilities)	895,971	500,939	1,396,910
Long term liabilities	(1,131,499)	-	(1,131,499)
Total net assets	7,840,399	500,939	8,341,338

20 COMMITMENTS UNDER OPERATING LEASES

At 31 August 2022, the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
Due within one year	228,645	518,568
Due between two and five years	1,897,619	2,015,493
	2,126,264	2,534,061

21 NOTES TO THE CASHFLOW STATEMENT

	2022 £	2021 £
Reconciliation of operating result to net cash inflow from operating activities		
Net movement in funds	1,536,233	327,774
Depreciation	290,276	305,575
Bank interest received	(1,689)	(1,532)
Repayment of loan	-	-
Interest payable	28,012	-
Revaluation on property	(955,714)	-
(Decrease)/ Increase in provisions	-	323,482
Increase/(Decrease) in creditors	404,727	807,314
(Increase)/Decrease in debtors	(327,344)	(107,238)
(Increase)/Decrease in stocks	(915)	2,768
	973,586	1,658,143