



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st August 2024 to 30th June 2025

Charity name: Katherine Lady Berkley's School Foundation

Charity registration number: 311706

Objectives and Activities

SORP reference		
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The foundation is a permanent charitable trust with income and property derived originally from the assets endowed by Katherine Lady Berkley in 1384. The governing document states that any income should be applied in awarding to beneficiaries, Scholarships, Bursaries or Maintenance Allowances at places of learning, financial assistance for educational purposes or providing, or assisting in the provision of facilities of any kind not normally provided by the Funding Authority to the school.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The objects of the charity are to provide financial assistance to allow beneficiaries in need of such assistance to pursue their education and provide facilities at the Academy not normally provided by the funding authorities. The trust owns 3.412 acres of the school site, which is leased to the Academy on a 125-year lease commencing 1 st August 2011, as directed by the Secretary of State under paragraph 4 of the Academies Act 2010.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have read and have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

SORP reference	
Policy on grant making	
	Para 1.38
Policy on social investment including program related investment	
	Para 1.38
Contribution made by volunteers	
	Para 1.38

Achievements and Performance

SORP reference

The charity has in this last year made charitable donations of £1,977; details below:

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

(i) £1,077 donation made to Katherine Lady Berkley's School in June 2025 to cover Special Prizes and Sports Fund Wellicome expenses.

(ii) £900 grants made in March 2025 in support of Project Trust (£750 – part funding volunteer teacher placement overseas & £150 to support European CanSat competition).

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set

Para 1.41

Performance of fundraising activities against objectives set

Para 1.41.

Investment performance against objectives

Para 1.41

Other

Financial Review

Review of the charity's financial position at the end of the period

Para 1.21 The charity has total funds of £1,418,627 at 30th June 2025. The largest shares of these assets are investments (£1,301,204); the balance is made up of cash balances held by the charity (£118,501).

Statement explaining the policy for holding reserves stating why they are held

Para 1.22 The Charity's policy is to retain sufficient cash to cover any committed expenditure and to source additional funds, if required from the sale of investments maintained by Rowan Dartington.

Amount of reserves held

Para 1.22 Total Funds of £1,418,627 at 30th June 2025.

Reasons for holding zero reserves

Para 1.22 N/A

Details of fund materially in deficit

Para 1.24 N/A

Explanation of any uncertainties about the charity continuing as a

Para 1.23 None – sufficient liquid funds held to cover the annual donations made to the KLB School.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising) Para 1.47

Investment policy and objectives including any social investment policy adopted Para 1.46

A description of the principal risks facing the charity

Para 1.46

Other

Structure, Governance and Management

Description of charity's trusts: The Governing Document is Scheme No. 4879S made by the Secretary of State for Education and Science under Section 18 of the Charities Act 1960 and sealed on 10th November 1964, incorporating Scheme No. 445S sealed 18th December 1986 and the Modification Order made by the Secretary of State for Education on 29th July 2011 and correspondence with the Charity Commission,

Type of governing document Para 1.25

(trust deed, royal charter)

How is the charity constituted? Para 1.25 Trust

(e.g unincorporated association, CIO)

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees Para 1.25 Appointed by existing Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees N/a

Para 1.51

The charity's organisational structure and any wider network with which the N/a

charity works

Para 1.51

Relationship with any related parties N/a

Para 1.51

Other N/a



Reference and Administrative details

Charity name Katherine Lady Berkley's School Foundation

Other name the charity uses N/A

Registered charity number 311706

Charity's principal address The Clerk,
9 Burleigh Way
Wickwar,
Wotton-under-Edge,
Gloucestershire

Names of the charity trustees who manage the charity				
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Margaret CLARKE	Chair		Existing trustees
2	Ian Colin TRAYLING	Vice Chair		Existing trustees
3	Leslie Ann CHASE			Existing trustees
4	Dr John Edward CORDWELL			Existing trustees
5	Jane Helen KENDELL			Existing trustees
6	Simon Bernard Valenine WESTON			Existing trustees

Corporate trustees – names of the directors at the date the report was approved

Director name

N/A

Name of trustees holding title to property belonging to the charity

Trustee name Dates acted if not for whole year

N/A

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity N/a

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects N/a

Details of arrangements for safe custody and segregation of such assets from the charity's own assets N/a

Additional information (optional)

Names and addresses of advisers (Optional information)		
Type of adviser	Name	Address
Name of chief executive or names of senior staff members (Optional information)		
N/a		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.		
Signed on behalf of the charity's trustees		
Signature(s)	<i>G. Teague</i>	
Full name(s)	GRAHAM TEAGUE	
Position (eg Secretary, Chair, etc)	CLERK	
Date	15/01/26	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
KATHERINE LADY BERKLEY'S SCHOOL FOUNDATION

On accounts for the year
ended

30TH JUNE

Charity no
(if any)

2025

Set out on pages

See attached.

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ~~[insert name of applicable listed body]]~~. Delete [] if not applicable. ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

G. S. Pinnell

Date:

05/01/2026

Name:

GERARD STEPHEN PINNELL

Relevant professional
qualification(s) or body

ICAEW - FCA

(if any):

Address:

16, AMBERLEY WAY, WICKWAR,
GLOUCESTERSHIRE, GL12 8LP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

1. Year end Date Change - Margaret Clarke approved date change from end July each year to end June - allows alignment to quarterly Investment reporting.

Therefore these accounts have been prepared for the period 1st August 2024 to 30th June 2025 (11 months).





Katherine Lady Berkley's School Foundation		Charity No (if any)	311706
Annual accounts for the period			
1st August 2024	To	30th June 2025	

Section A Statement of financial activities

Guidance Notes

Recommended categories by activity

Incoming resources (Note 3)

Income and endowments from:

Donations and legacies
Charitable activities
Other trading activities
Investments
Separate material item of income
Other

Total

Resources expended (Note 6)

Expenditure on:

Raising funds
Charitable activities
Separate material item of expense
Other

Investment Portfolio
Administration Fees
Land Registry
Clerk Fees & Independent exam fees

Total

Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use
Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	-	-	-	-	-
S02	-	-	-	-	-
S03	-	-	-	-	-
S04	39,295	-	-	39,295	48,645
S05	-	-	-	-	24,315
S06	2,424	-	-	2,424	1,473
S07	41,719	-	-	41,719	74,433
S08	7,286	-	-	7,286	7,132
S09	1,977	-	-	1,977	64,128
S10	-	-	-	-	-
S11	1,150	-	-	1,150	1,150
S12	10,413	-	-	10,413	72,410
S13	31,306	-	-	31,306	2,023
S14	10,640	-	-	10,640	75,520
S15	41,946	-	-	41,946	77,543
S16	-	-	-	-	-
S17	-	-	-	-	-
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	41,946	-	-	41,946	77,543
S21	1,376,682	-	-	1,376,682	1,299,138
S22	1,418,627	-	-	1,418,627	1,376,682

Section B

Balance sheet

Guidance Notes

			Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	-	-	-	-
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		1,301,204	-	-	1,301,204	1,296,357
Total fixed assets	B05		1,301,204	-	-	1,301,204	1,296,357
Current assets							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		-	-	-	-	-
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		118,501	-	-	118,501	80,325
Total current assets	B10		118,501	-	-	118,501	80,325
Creditors: amounts falling due within one year (Note 20)	B11		1,077	-	-	1,077	-
Net current assets/(liabilities)	B12		117,423	-	-	117,423	80,325
Total assets less current liabilities	B13		1,418,627	-	-	1,418,627	1,376,682
Creditors: amounts falling due after one year (Note 20)	B14		-	-	-	-	-
Provisions for liabilities	B15		-	-	-	-	-
Total net assets or liabilities	B16		1,418,627	-	-	1,418,627	1,376,682
Funds of the Charity							
Endowment funds (Note 27)	B17		-	-	-	-	-
Restricted income funds (Note 27)	B18		-	-	-	-	-
Unrestricted funds	B19		1,418,627	-	-	1,418,627	1,376,682
Revaluation reserve	B20		-	-	-	-	-
Total funds	B21		1,418,627	-	-	1,418,627	1,376,682

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

✓

No*

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

✓

No*

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	N/A		
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE

N/A

Note 3

Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	39,295	-	-	39,295	48,645
	Rental and leasing income	-	-	-	-	-
	Other - Porfolio Sales / (Purchases)	-	-	-	-	9,315
	Total	39,295	-	-	39,295	57,960
Separate material item of income:	Bank Interest Income	2,424	-	-	2,424	1,473
	Legacy	-	-	-	-	15,000
		-	-	-	-	-
		-	-	-	-	-
	Total	2,424	-	-	2,424	16,473
TOTAL INCOME		41,719	-	-	41,719	74,433

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	All Unrestricted
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	N/A
Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.	N/A
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	Legacy: A legacy of £15,000 was bestowed to the charity in March 2024 by Audrey Kate Workman a former Head Girl of Katherine Lady Berkley.

Section C	Notes to the accounts	(cont)
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Note 6 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:								
Investment management costs:	7,286	-	-	7,286	7,132	-	-	7,132
Total expenditure on raising funds	7,286	-	-	7,286	7,132	-	-	7,132
Expenditure on charitable activities:								
Headteacher - Grants	900	-	-	900	63,074	-	-	63,074
Headteacher - Prizes	1,077	-	-	1,077	1,054	-	-	1,054
Total expenditure on charitable activities	1,977	-	-	1,977	64,128	-	-	64,128
Separate material item of expense								
Solicitor Fees - Land Registry	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Clerk Fees	1,000	-	-	1,000	1,000	-	-	1,000
Independent Examination Fees	150	-	-	150	150	-	-	150
Total other expenditure	1,150	-	-	1,150	1,150	-	-	1,150
TOTAL EXPENDITURE	10,413	-	-	10,413	72,410	-	-	72,410

Other information: N/A

Section C**Notes to the accounts****Note 10** **Details of certain items of expenditure****10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
150	150
-	-
-	-
-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	1,296,357	-	-	-	1,296,357
Add/(deduct): net gain/(loss) on revaluation	-	4,847	-	-	-	4,847
Carrying (fair) value at end of year	-	1,301,204	-	-	-	1,301,204

*Please specify additions resulting from acquisitions through business combinations, if any.

N/A

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
25,150	-
1,276,054	-
-	-
-	-
-	-
1,301,204	-
	1,301,204

Last year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
25,150	-
1,271,207	-
-	-
-	-
-	-
1,296,357	-
	1,296,357

17.3 If your charity holds investment properties, please complete the following note: N/a**17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.****Analysis of current asset investments**

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

17.5 Guarantees - N/A

17.6 Concessionary loans - N/A

17.7 Additional information - N/A

This year	Last year
£	£
118,501	80,325
-	-
-	-
-	-
118,501	80,325

Section C

Notes to the accounts

(cont)

Note 20

Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	1,077	-	-	-
Total	1,077	-	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C

Notes to the accounts

(cont)

Note 24

Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
 Short term deposits
 Cash at bank and on hand
 Other
 Total

This year £	Last year £
-	-
118,501	80,325
-	-
118,501	80,325

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

(1) **Year-End Date Change:** Approval obtained from Board of Trustees to change the Year-End Date to 30th June 2025 (from 31st July 2025); this allows alignment to the quarterly Investment reporting cycle (Rowan Dartington), simplifying audit and preparation of year-end accounts. This will mean the accounts are for a 11 months period from 1st August 2024 to 30th June 2025.

(2) A breakout of the Cash at Bank and in Hand is relevant to a better understanding of the accounts:
At 30th June 2025 balances were as follows:

(i) **Rowan Dartington Prize Fund account balance £37,822** (31st July 2024: £39,315): this account is kept separate from the Investment Portfolio for the specific intention of awarding prizes.

(ii) **Nat West Current Account balance £5,522** (31st July 2024: £15,815.02): This account received dividend income from the portfolio for the first 2 months of the period only (now paid into the Nat West 35 Day Account), COIF interest, Prize monies from the RD Prize Fund - and from this account grants, prizes and admin fees are paid.

(iii) **Nat West 35 Day Account balance £75,157** (31st July 2024: £25,150) This account now receives the dividend income from the portfolio and on 1 occasion in the period received a bank transfer (£20,000) from the current account to allow this to earn bank interest.

(3) The Independent examiner tried to determine original source of Investment Funds; from prior records shared by the Clerk to the Trustees, there is nothing specific on this. The reasonable assumption is funds were originally generated from sale of land previously owned by the trust and its these funds that were subsequently invested and whose value is reflected in these accounts.