



NON PALMA  
SINE PULVERE

# Katharine Lady Berkeley's School Foundation

Registered Charity No. 311706

## Trustees' Report for the Year Ended 31 July 2022

**Governors of the Foundation and Trustees** of the charity during the year were:

Mrs Margaret Clarke (Chairman of Trustees) \*

Mrs Lesley Ann Chase

Dr John Edward Cordwell \*

Mrs Jane Helen Kendall

Mr Ian Colin Trayling and

Mr Simon Weston \*

**The Foundation** is a permanent charitable trust with income and property derived originally from the assets endowed by Katharine Lady Berkeley in 1384. The Governing Document is Scheme No. 4879S made by the Secretary of State for Education & Science under Section 18 of the Charities Act 1960 and sealed on 10 November 1964. Scheme No. 445S sealed on 18 December 1986 deletes "Grammar" from the title. A Scheme Modification Order, issued by the Secretary of State for Education on 29 July 2011, includes power to sell, transfer or lease property to be held on trust for the purposes of an Academy. The Trustees of the charity are the Governors of Katharine Lady Berkeley's School Foundation. New Trustees of the charity are appointed by the existing Governors. The Articles of Association of the Academy Trust, Katharine Lady Berkeley's School (company no. 07696921), replace the Instrument of Government in the Scheme.

**The Articles of Association** of the Academy Trust entitle the Foundation Trustees to appoint up to six governors of the Academy. Currently three of governors are Foundation Trustees, having a term of office expiring 30 September 2022 (\*above). The Academy Trust has determined that membership of the governing body of Katharine Lady Berkeley's School shall be co-terminus with the Academy Trustees.

**The objects** of the charity are to provide financial assistance to allow beneficiaries in need of such assistance to pursue their education and to provide facilities at the Academy not normally provided by the funding authorities. The trust owns 3.412 acres of the school site, which is leased to the Academy on a 125-year lease commencing 1 August 2011, as directed by the Secretary of State under paragraph 4 of the Academies Act 2010.

**In furtherance of these objects**, the trustees invest in equities, managed funds, government stock and cash funds and deposits to generate income and maintain a balanced portfolio. The accumulated income generated allowed grants to the Academy of £30,000. Two grants were provided to students, totalling £957.

The management of the portfolio by Rowan Dartington remains on a discretionary basis, on a medium risk balanced model. Income has remained at the 2020/2021 level (0.26% increase) whilst net assets increased by 1.9%. The cost of investment management accounted for £7,323 of administration costs.

**The reserves held by the Trustees** are in the form of the investments.

**The Trustees act as custodian** of several small funds designated for the provision of prizes for the Academy, which are invested in the CCLA COIF Investment Fund.

**Bankers:** NatWest Bank plc, CCLA Investment Management Ltd, Rowan Dartington & Co Ltd.

Signed:

*M Clarke*

Chairman of Trustees, date: 14.09.2022

# Katharine Lady Berkeley's School Foundation

Registered Charity No. 311706

## Statement of Assets and Liabilities as at 31 July 2022

	<b>2022</b>	<b>2021</b>
	£	£
<b>Assets</b>		
Investments: stock	1,183,705	1,161,669
Investments: cash deposit	25,150	25,150
Investment Total	1,208,855	1,186,819
Cash held by Rowan Dartington - Note 1	26,778	41,556
Net Assets	<b>£ 1,235,633</b>	<b>£ 1,228,375</b>
<p>3.412 acres of land and buildings vested in the Official Custodian of Charities by Order of the Charity Commission dated 8 September 2020.</p> <p>Known as Katharine Lady Berkeley's School Wotton-under-Edge GL12 8RB, more particularly described in a Conveyance made the 30th May 1964 between the County Council of the administrative county of Gloucester (1) The Official Custodian for Charities (2) and the trustees for the time being of Katharine Lady Berkeley's School Foundation (3). Subject to a 125-year lease to the Academy Trust known as Katharine Lady Berkeley's School. Valued for land registration at £5,000.</p> <p>Title transferred and registered to the Official Custodian for Charities at HM Land Registry (Title number GR465827) on 23 July 2022</p>		
<b>Liabilities</b>	NIL	NIL

Katharine Lady Berkeley's School Foundation

Registered Charity No. 311706



# Accounting Statement for the year ending 31 July 2022

## Restricted Income Funds

	<b>2022</b>	<b>2021</b>
<b>Income</b>		
Investment Income	41,847	41,740
Income re Special Prizes	760	741
Income re Wellicome	89	87
Income re Sports Fund	186	181
<b>Total Receipts</b>	<b>42,883</b>	<b>42,749</b>
<b>Expenditure</b>		
Headteacher - grants	30,000	38,000
Student grants (refunded)	957	-975
Headteacher re Special Prizes Income	760	741
Headteacher re Wellicome Income	89	87
Headteacher re Sports Fund Income	186	181
Administration & miscellaneous	8,473	7,849
<b>Total Payments</b>	<b>40,465</b>	<b>45,883</b>
<b>Cash surplus for the year</b>	<b>2,417</b>	<b>-3,134</b>

### Notes to Financial Statements

#### Note 1 - Bank Reconciliation as at 31 July 2022

	£
Brought forward - Natwest current a/c	42,435
Brought forward - Rowan Dartington Capital a/c	38,820
Brought forward - Rowan Dartington Income a/c	2,736
Less unrepresented cheques	
<b>Brought forward</b>	<b>83,991</b>
Cash Surplus	2,417
Investment stock sales (purchases) net	(6,934)
Carried forward - Natwest current a/c	52,176
Unrepresented cheques	-
Carried forward - Rowan Dartington Capital a/c	24,563
Carried forward - Rowan Dartington Income a/c	2,215
<b>Carried forward</b>	<b>78,954</b>



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
KATHARINE LADY BERKELY'S SCHOOL FOUNDATION

On accounts for the year  
ended

31 JULY 2022

Charity no  
(if any)

311706

Set out on pages

1 - 3

(remember to include the page number of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

7/9/2022

Name:

DEREK JOHN FRENCH

Relevant professional  
qualification(s) or body

FCMA - RETIRED