

KATHARINE LADY BERKELEY'S SCHOOL FOUNDATION

England & Wales · Charity number 311706

Details

Other names KATHARINE LADY BERKELEY'S GRAMMAR SCHOOL FOUNDATION

Status Registered

Legal form Other

Registered 1962-12-28

Register [View on the Charity Commission register](#)

Contact

Address 9 Burleigh Way
Wickwar
Wotton-Under-Edge
Gloucestershire
GL12 8LR

Phone 07525251206

Email klbsfoundation@outlook.com

Activities

Objects: A VOLUNTARY SCHOOL; THE NET INCOME TO BE APPLIED IN ANY OF THE FOLLOWING WAYS FOR THE BENEFIT OF PERSONS OF EITHER SEX UNDER THE AGE OF 25 YEARS WHO ARE PUPILS AT THE SCHOOL - SCHOLARSHIPS, BURSARIES OF MAINTENANCE ALLOWANCES; FINANCIAL ASSISTANCE, OUTFITS, CLOTHING, TOOLS, BOOKS FOR BENEFICIARIES ON LEAVING AN EDUCATIONAL ESTABLISHMENT AND ENTERING INTO A PROFESSION, TRADE OR CALLING; SCHOLARSHIPS OR MAINTENANCE ALLOWANCES FOR STUDENTS TO TRAVEL ABROAD TO PURSUE THEIR EDUCATION; SPECIAL BENEFITS NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY; SPECIAL FACILITIES FOR RECREATION AND SOCIAL AND PHYSICAL TRAINING; FINANCIAL ASSISTANCE TO ENABLE BENEFICIARIES TO STUDY MUSIC OR OTHER ARTS AND SCIENCES; OTHERWISE PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF BENEFICIARIES.

Activities: Grants to the Academy, Katharine Lady Berkeley's School, are made from income generated by the Foundation's historic investment portfolio, to provide special benefits not normally afforded through the Academy's regular grant funding. Grants to pupils and past pupils are made where special need is demonstrated. Management of the investments forms a major part of the business of the Foundation.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** PARISH OF WOTTON-UNDER-EDGE
- Gloucestershire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-06-30 | £41,719 | £10,413 | - | - |
| 2024-07-31 | £74,433 | £72,410 | - | - |
| 2023-07-31 | £56,235 | £61,199 | - | - |
| 2022-07-31 | £42,883 | £40,465 | - | - |
| 2021-07-31 | £42,749 | £45,883 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------|-------|------------|
| MARGARET CLARKE | Chair | |
| Ian Colin Trayling | | 2014-12-10 |
| JANE HELEN KENDALL | | |
| James William Cruickshank | | 2026-03-18 |
| LESLEY ANN CHASE | | |

Linked charities

- THE JOHN AND KATHLEEN LEE MODERN LANGUAGES PRIZE (311706-1)
- CHAIRMAN'S PRIZE (311706-2)
- KATHARINE LADY BERKELEY'S SCHOOL SPORTS FUND (311706-3)
- THE WREN JUNIOR HISTORY PRIZE FUND (311706-4)
- PANES HOCKEY PRIZE (311706-5)
- SPORTS FUND RE VICTOR LAUDORUM (311706-6)
- MALCOLM VAUGHAN PRIZE FOR PHYSICS (311706-7)

KATHARINE LADY BERKELEY'S SCHOOL FOUNDATION

England & Wales - Charity number 311706

Accounts



Trustees' Annual Report for the period

From 1st August 2024 to 30th June 2025

Charity name: Katherine Lady Berkley's School Foundation

Charity registration number: 311706

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The foundation is a permanent charitable trust with income and property derived originally from the assets endowed by Katherine Lady Berkley in 1384. The governing document states that any income should be applied in awarding to beneficiaries, Scholarships, Bursaries or Maintenance Allowances at places of learning, financial assistance for educational purposes or providing, or assisting in the provision of facilities of any kind not normally provided by the Funding Authority to the school. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The objects of the charity are to provide financial assistance to allow beneficiaries in need of such assistance to pursue their education and provide facilities at the Academy not normally provided by the funding authorities. The trust owns 3.412 acres of the school site, which is leased to the Academy on a 125-year lease commencing 1 st August 2011, as directed by the Secretary of State under paragraph 4 of the Academies Act 2010. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The trustees have read and have had regard to the guidance issued by the Charity Commission on public benefit. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference |
|--|----------------|
| Policy on grant making | Para 1.38 |
| Policy on social investment including program related investment | Para 1.38 |
| Contribution made by volunteers | Para 1.38 |

Achievements and Performance

SORP reference

The charity has in this last year made charitable donations of £1,977; details below:

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

(i) £1,077 donation made to Katherine Lady Berkley's School in June 2025 to cover Special Prizes and Sports Fund Wellicome expenses.

(ii) £900 grants made in March 2025 in support of Project Trust (£750 – part funding volunteer teacher placement overseas & £150 to support European CanSat competition).

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set

Para 1.41

Performance of fundraising activities against objectives set

Para 1.41.

Investment performance against objectives

Para 1.41

Other

Financial Review

Review of the charity's financial position at the end of the period

Para 1.21 The charity has total funds of £1,418,627 at 30th June 2025. The largest shares of these assets are investments (£1,301,204); the balance is made up of cash balances held by the charity (£118,501).

Statement explaining the policy for holding reserves stating why they are held

Para 1.22 The Charity's policy is to retain sufficient cash to cover any committed expenditure and to source additional funds, if required from the sale of investments maintained by Rowan Dartington.

Amount of reserves held

Para 1.22 Total Funds of £1,418,627 at 30th June 2025.

Reasons for holding zero reserves

Para 1.22 N/A

Details of fund materially in deficit

Para 1.24 N/A

Explanation of any uncertainties about the charity continuing as a

Para 1.23 None – sufficient liquid funds held to cover the annual donations made to the KLB School.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising) Para 1.47

Investment policy and objectives including any social investment policy adopted Para 1.46

A description of the principal risks facing the charity

Para 1.46

Other

Structure, Governance and Management

Description of charity's trusts: The Governing Document is Scheme No. 4879S made by the Secretary of State for Education and Science under Section 18 of the Charities Act 1960 and sealed on 10th November 1964, incorporating Scheme No. 445S sealed 18th December 1986 and the Modification Order made by the Secretary of State for Education on 29th July 2011 and correspondence with the Charity Commission,

Type of governing document Para 1.25

(trust deed, royal charter)

How is the charity constituted? Para 1.25 Trust

(e.g unincorporated association, CIO)

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees Para 1.25 Appointed by existing Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees N/a

Para 1.51

The charity's organisational structure and any wider network with which the N/a

charity works

Para 1.51

Relationship with any related parties N/a

Para 1.51

Other N/a



Reference and Administrative details

Charity name Katherine Lady Berkley's School Foundation

Other name the charity uses N/A

Registered charity number 311706

Charity's principal address The Clerk,
9 Burleigh Way
Wickwar,
Wotton-under-Edge,
Gloucestershire

| Names of the charity trustees who manage the charity | | | |
|--|-----------------|-----------------------------------|---|
| Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
| 1 Margaret CLARKE | Chair | | Existing trustees |
| 2 Ian Colin TRAYLING | Vice Chair | | Existing trustees |
| 3 Leslie Ann CHASE | | | Existing trustees |
| 4 Dr John Edward CORDWELL | | | Existing trustees |
| 5 Jane Helen KENDELL | | | Existing trustees |
| 6 Simon Bernard Valenine WESTON | | | Existing trustees |

Corporate trustees – names of the directors at the date the report was approved

Director name

N/A

Name of trustees holding title to property belonging to the charity

Trustee name Dates acted if not for whole year

N/A

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity N/a

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects N/a

Details of arrangements for safe custody and segregation of such assets from the charity's own assets N/a

Additional information (optional)

| Names and addresses of advisers (Optional information) | | |
|---|------|---------|
| Type of adviser | Name | Address |
| | | |
| | | |
| | | |
| | | |
| Name of chief executive or names of senior staff members (Optional information) | | |
| N/a | | |

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

| | | |
|--|------------------|--|
| The trustees declare that they have approved the trustees' report above. | | |
| Signed on behalf of the charity's trustees | | |
| Signature(s) | <i>G. Teague</i> | |
| Full name(s) | GRANAM TEAGUE | |
| Position (eg Secretary, Chair, etc) | CLERK | |
| Date | 15/01/26 | |



Section A

Independent Examiner's Report

Report to the trustees

Charity Name KATHERINE LADY BERKLEY'S SCHOOL FOUNDATION

On accounts for the year ended

30TH JUNE

Charity no (if any)

2025

Set out on pages

See attached.

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable. ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

G. S. Pininell

Date:

05/01/2026

Name:

GERARD STEPHEN PINNELL

Relevant professional qualification(s) or body

ICAEW - FCA

(if any):

Address:

16, AMBERLEY WAY, WICKWAR,
GLOUCESTERSHIRE, GL12 8LP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

1. Year end Date Change - Margaret Clarke approved date change from end July each year to end June - allows alignment to quarterly investment reporting.

Therefore these accounts have been prepared for the period 1st August 2024 to 30th June 2025 (11 months).



| | | | |
|--|-----------|---------------------|--------|
| Katherine Lady Berkley's School Foundation | | Charity No (if any) | 311706 |
| Annual accounts for the period | | | |
| 1st August 2024 | To | 30th June 2025 | |

Section A Statement of financial activities

Recommended categories by activity

Incoming resources (Note 3)

Income and endowments from:

- Donations and legacies
- Charitable activities
- Other trading activities
- Investments
- Separate material item of income
- Other

Total

Resources expended (Note 6)

Expenditure on:

- Raising funds Investment Portfolio Administration Fees
- Charitable activities
- Separate material item of expense Land Registry
- Other Clerk Fees & Independent exam fees

Total

Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

Guidance Notes

| | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total funds £ F04 | Prior year funds £ F05 |
|-----|--------------------------------|-------------------------------------|-----------------------------|-------------------------|------------------------------|
| S01 | - | - | - | - | - |
| S02 | - | - | - | - | - |
| S03 | - | - | - | - | - |
| S04 | 39,295 | - | - | 39,295 | 48,645 |
| S05 | - | - | - | - | 24,315 |
| S06 | 2,424 | - | - | 2,424 | 1,473 |
| S07 | 41,719 | - | - | 41,719 | 74,433 |
| S08 | 7,286 | - | - | 7,286 | 7,132 |
| S09 | 1,977 | - | - | 1,977 | 64,128 |
| S10 | - | - | - | - | - |
| S11 | 1,150 | - | - | 1,150 | 1,150 |
| S12 | 10,413 | - | - | 10,413 | 72,410 |
| S13 | 31,306 | - | - | 31,306 | 2,023 |
| S14 | 10,640 | - | - | 10,640 | 75,520 |
| S15 | 41,946 | - | - | 41,946 | 77,543 |
| S16 | - | - | - | - | - |
| S17 | - | - | - | - | - |
| S18 | - | - | - | - | - |
| S19 | - | - | - | - | - |
| S20 | 41,946 | - | - | 41,946 | 77,543 |
| S21 | 1,376,682 | - | - | 1,376,682 | 1,299,138 |
| S22 | 1,418,627 | - | - | 1,418,627 | 1,376,682 |

Section B Balance sheet

| | | Guidance Notes | Unrestricted funds | Restricted income funds | Endowment funds | Total this year | Total last year |
|--|-------------|----------------|--------------------|-------------------------|-----------------|-----------------|-----------------|
| | | | £ | £ | £ | £ | £ |
| | | | F01 | F02 | F03 | F04 | F05 |
| Fixed assets | | | | | | | |
| Intangible assets | (Note 15) | B01 | - | - | - | - | - |
| Tangible assets | (Note 14) | B02 | - | - | - | - | - |
| Heritage assets | (Note 16) | B03 | - | - | - | - | - |
| Investments | (Note 17) | B04 | 1,301,204 | - | - | 1,301,204 | 1,296,357 |
| Total fixed assets | | B05 | 1,301,204 | - | - | 1,301,204 | 1,296,357 |
| Current assets | | | | | | | |
| Stocks | (Note 18) | B06 | - | - | - | - | - |
| Debtors | (Note 19) | B07 | - | - | - | - | - |
| Investments | (Note 17.4) | B08 | - | - | - | - | - |
| Cash at bank and in hand | (Note 24) | B09 | 118,501 | - | - | 118,501 | 80,325 |
| Total current assets | | B10 | 118,501 | - | - | 118,501 | 80,325 |
| Creditors: amounts falling due within one year | (Note 20) | B11 | 1,077 | - | - | 1,077 | - |
| Net current assets/(liabilities) | | B12 | 117,423 | - | - | 117,423 | 80,325 |
| Total assets less current liabilities | | B13 | 1,418,627 | - | - | 1,418,627 | 1,376,682 |
| Creditors: amounts falling due after one year | (Note 20) | B14 | - | - | - | - | - |
| Provisions for liabilities | | B15 | - | - | - | - | - |
| Total net assets or liabilities | | B16 | 1,418,627 | - | - | 1,418,627 | 1,376,682 |
| Funds of the Charity | | | | | | | |
| Endowment funds | (Note 27) | B17 | - | - | - | - | - |
| Restricted income funds | (Note 27) | B18 | - | - | - | - | - |
| Unrestricted funds | | B19 | 1,418,627 | - | - | 1,418,627 | 1,376,682 |
| Revaluation reserve | | B20 | - | - | - | - | - |
| Total funds | | B21 | 1,418,627 | - | - | 1,418,627 | 1,376,682 |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval dd/mm/yyyy |
|-----------|------------|--------------------------------|
| | | |
| | | |

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

* -Tick as appropriate

No*

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

* -Tick as appropriate

No*

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

* -Tick as appropriate

No*

Please disclose:

| | |
|--|--|
| (i) the nature of the prior period error; | |
| (ii) for each prior period presented in the accounts, the | |
| (iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts. | |

Note 2 Accounting policies**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

| | | | | |
|---|---|-------------------------------------|--------------------------|-------------------------------------|
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2.3 EXPENDITURE AND LIABILITIES | | | | |
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Deferred income | No material item of deferred income has been included in the accounts. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 2.4 ASSETS | | | | |
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least | N/A | | |
| | They are valued at cost. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | The depreciation rates and methods used are disclosed in note 9.2. | Yes | No | N/a |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5 | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | They are valued at cost. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | They are valued at cost. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE | N/A | | | |

Note 3 Analysis of income

| Analysis | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
|-----------------------------------|--------------------------------------|--------------------|-------------------------|-----------------|------------------|-----------------|
| Income from investments: | Interest income | - | - | - | - | - |
| | Dividend income | 39,295 | - | - | 39,295 | 48,645 |
| | Rental and leasing income | - | - | - | - | - |
| | Other - Porfolio Sales / (Purchases) | - | - | - | - | 9,315 |
| | Total | 39,295 | - | - | 39,295 | 57,960 |
| Separate material item of income: | Bank Interest Income | 2,424 | - | - | 2,424 | 1,473 |
| | Legacy | - | - | - | - | 15,000 |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total | 2,424 | - | - | 2,424 | 16,473 |
| TOTAL INCOME | | 41,719 | - | - | 41,719 | 74,433 |

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

| | |
|--|------------------|
| | All Unrestricted |
|--|------------------|

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

| | |
|--|-----|
| | N/A |
|--|-----|

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

| | |
|--|-----|
| | N/A |
|--|-----|

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

| |
|--|
| Legacy: A legacy of £15,000 was bestowed to the charity in March 2024 by Audrey Kate Workman a former Head Girl of Katherine Lady Berkley. |
|--|

Note 6 Analysis of expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|---------------|--------------------|-------------------------|-----------------|---------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| Expenditure on raising funds: | | | | £ | | | | £ |
| Investment management costs: | 7,286 | - | - | 7,286 | 7,132 | - | - | 7,132 |
| Total expenditure on raising funds | 7,286 | - | - | 7,286 | 7,132 | - | - | 7,132 |
| Expenditure on charitable activities: | | | | | | | | |
| Headteacher - Grants | 900 | - | - | 900 | 63,074 | - | - | 63,074 |
| Headteacher - Prizes | 1,077 | - | - | 1,077 | 1,054 | - | - | 1,054 |
| Total expenditure on charitable activities | 1,977 | - | - | 1,977 | 64,128 | - | - | 64,128 |
| Separate material item of expense | | | | | | | | |
| Solicitor Fees - Land Registry | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - |
| Other | | | | | | | | |
| Clerk Fees | 1,000 | - | - | 1,000 | 1,000 | - | - | 1,000 |
| Independent Examination Fees | 150 | - | - | 150 | 150 | - | - | 150 |
| Total other expenditure | 1,150 | - | - | 1,150 | 1,150 | - | - | 1,150 |
| TOTAL EXPENDITURE | 10,413 | - | - | 10,413 | 72,410 | - | - | 72,410 |

Other information: N/A

Note 10 **Details of certain items of expenditure****10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

| This year £ | Last year £ |
|----------------|----------------|
| 150 | 150 |
| - | - |
| - | - |
| - | - |

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

| | Cash & cash equivalents | Listed investments | Investment properties | Social investments | Other | Total |
|--|-------------------------|--------------------|-----------------------|--------------------|-------|-----------|
| Carrying (fair) value at beginning of period | - | 1,296,357 | - | - | - | 1,296,357 |
| Add/(deduct): net gain/(loss) on revaluation | - | 4,847 | - | - | - | 4,847 |
| Carrying (fair) value at end of year | - | 1,301,204 | - | - | - | 1,301,204 |

*Please specify additions resulting from acquisitions through business combinations, if any.

N/A

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

| Fair value at year end | Cost less impairment |
|------------------------|----------------------|
| £ | £ |
| 25,150 | - |
| 1,276,054 | - |
| - | - |
| - | - |
| - | - |
| 1,301,204 | - |
| | 1,301,204 |

Last year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

| Fair value at year end | Cost less impairment |
|------------------------|----------------------|
| £ | £ |
| 25,150 | - |
| 1,271,207 | - |
| - | - |
| - | - |
| - | - |
| 1,296,357 | - |
| | 1,296,357 |

17.3 If your charity holds investment properties, please complete the following note: N/a

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

| This year | Last year |
|-----------|-----------|
| £ | £ |
| 118,501 | 80,325 |
| - | - |
| - | - |
| - | - |
| 118,501 | 80,325 |

17.5 Guarantees - N/A

17.6 Concessionary loans - N/A

17.7 Additional information - N/A

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|--|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Accruals for grants payable | - | - | - | - |
| Bank loans and overdrafts | - | - | - | - |
| Trade creditors | - | - | - | - |
| Payments received on account for contracts or performance-related grants | - | - | - | - |
| Accruals and deferred income | - | - | - | - |
| Taxation and social security | - | - | - | - |
| Other creditors | 1,077 | - | - | - |
| Total | 1,077 | - | - | - |

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

| This year | Last year |
|-----------|-----------|
| | |

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

| This year £ | Last year £ |
|----------------|----------------|
| - | - |
| - | - |
| - | - |
| - | - |

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

| This year £ | Last year £ |
|------------------------------|------------------------------|
| - | - |
| 118,501 | 80,325 |
| - | - |
| 118,501 | 80,325 |

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

(1) **Year-End Date Change:** Approval obtained from Board of Trustees to change the Year-End Date to 30th June 2025 (from 31st July 2025); this allows alignment to the quarterly Investment reporting cycle (Rowan Dartington), simplifying audit and preparation of year-end accounts. This will mean the accounts are for a 11 months period from 1st August 2024 to 30th June 2025.

(2) A breakout of the Cash at Bank and in Hand is relevant to a better understanding of the accounts:
At 30th June 2025 balances were as follows:

(i) **Rowan Dartington Prize Fund account balance £37,822** (31st July 2024: £39,315): this account is kept separate from the Investment Portfolio for the specific intention of awarding prizes.

(ii) **Nat West Current Account balance £5,522** (31st July 2024: £15,815.02): This account received dividend income from the portfolio for the first 2 months of the period only (now paid into the Nat West 35 Day Account), COIF interest, Prize monies from the RD Prize Fund - and from this account grants, prizes and admin fees are paid.

(iii) **Nat West 35 Day Account balance £75,157** (31st July 2024: £25,150) This account now receives the dividend income from the portfolio and on 1 occasion in the period received a bank transfer (£20,000) from the current account to allow this to earn bank interest.

(3) The Independent examiner tried to determine original source of Investment Funds; from prior records shared by the Clerk to the Trustees, there is nothing specific on this. The reasonable assumption is funds were originally generated from sale of land previously owned by the trust and its these funds that were subsequently invested and whose value is reflected in these accounts.

KATHARINE LADY BERKELEY'S SCHOOL FOUNDATION

England & Wales - Charity number 311706

Accounts



NON PALMA
SINE PULVERE

Katharine Lady Berkeley's School Foundation

Registered Charity No. 311706

Trustees' Report for the Year Ended 31 July 2024

Governors of the Foundation and Trustees of the charity during the year were:
Mrs Margaret Clarke (Chairman of Trustees)

Mrs Lesley Ann Chase
Dr John Edward Cordwell *
Mrs Jane Helen Kendall
Mr Ian Colin Trayling and
Mr Simon Weston

The Foundation is a permanent charitable trust with income and property derived originally from the assets endowed by Katharine Lady Berkeley in 1384. The Governing Document is Scheme No. 4879S made by the Secretary of State for Education & Science under Section 18 of the Charities Act 1960 and sealed on 10 November 1964. Scheme No. 445S sealed on 18 December 1986 deletes "Grammar" from the title. A Scheme Modification Order, issued by the Secretary of State for Education on 29 July 2011, includes power to sell, transfer or lease property to be held on trust for the purposes of an Academy. The Trustees of the charity are the Governors of Katharine Lady Berkeley's School Foundation. New Trustees of the charity are appointed by the existing Governors. The Articles of Association of the Academy Trust, Katharine Lady Berkeley's School (company no. 07696921), replace the Instrument of Government in the Scheme.

The Articles of Association of the Academy Trust entitle the Foundation Trustees to appoint up to six governors of the Academy. Currently there are two appointed governors who are not Foundation Trustees. The Academy Trust has determined that membership of the governing body of Katharine Lady Berkeley's School shall be co-terminus with the Academy Trustees.

The objects of the charity are to provide financial assistance to allow beneficiaries in need of such assistance to pursue their education and to provide facilities at the Academy not normally provided by the funding authorities. The trust owns 3.412 acres of the school site, which is leased to the Academy on a 125-year lease commencing 1 August 2011, as directed by the Secretary of State under paragraph 4 of the Academies Act 2010.

In furtherance of these objects, the trustees invest in equities, managed funds, government stock and cash funds and deposits to generate income and maintain a balanced portfolio. The accumulated income generated allowed grants to the Academy of £63,074.

The management of the portfolio by Rowan Dartington remains on a discretionary basis, on a medium risk balanced model. Income has increased from 2022/2023 level (17.6% increase) whilst net assets increased by 2.73%. The cost of investment management accounted for £7,132 of administration costs.

The reserves held by the Trustees are in the form of the investments.

The Trustees act as custodian of several small funds designated for the provision of prizes for the Academy, which are invested in the CCLA COIF Investment Fund.

Bankers: NatWest Bank plc, CCLA Investment Management Ltd, Rowan Dartington & Co Ltd.

Signed:

M. Clarke

Chairman of Trustees, date:

Sept 11th 2024



Trustees' Annual Report for the period

From 1st August 2023 to 31st July 2024

Charity name: Katherine Lady Berkley's School Foundation

Charity registration number: 311706

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The foundation is a permanent charitable trust with income and property derived originally from the assets endowed by Katherine Lady Berkley in 1384. The governing document states that any income should be applied in awarding to beneficiaries, Scholarships, Bursaries or Maintenance Allowances at places of learning, financial assistance for educational purposes or providing, or assisting in the provision of facilities of any kind not normally provided by the Funding Authority to the school. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The objects of the charity are to provide financial assistance to allow beneficiaries in need of such assistance to pursue their education and provide facilities at the Academy not normally provided by the funding authorities. The trust owns 3.412 acres of the school site, which is leased to the Academy on a 125-year lease commencing 1 st August 2011, as directed by the Secretary of State under paragraph 4 of the Academies Act 2010. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The trustees have read and have had regard to the guidance issued by the Charity Commission on public benefit. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |

| | | |
|---------------------------------|-----------|--|
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>The charity has in this last year made charitable donations of £64,128; details below:</p> <ul style="list-style-type: none"> (i) £63,074 donation made to Katherine Lady Berkley's School in March 2024 for PCs for two classrooms (in support of languages, DT and new computing A-level offered at the school) and 68 software licences (ii) £1,054 donation made to Katherine Lady Berkley's School in July 2024 to cover Special Prizes, Wellicome and Sport Fund expenses. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | The charity has total funds of £1,376,682 at 31 st July 2024. The largest shares of these assets are investments (£1,271,207); the balance is made up of cash balances held by the charity (£41,009) and held by Rowan Dartington (Prize Fund: £39,315 & COIF Charities Deposit Fund £25,150). |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The Charity's policy is to retain sufficient cash to cover any committed expenditure and to source additional funds, if required from the sale of investments maintained by Rowan Dartington. |
| Amount of reserves held | Para 1.22 | Total Funds of £1,376,682 at 31 st July 2024. |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |

| | | |
|--|-----------|---|
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None – sufficient liquid funds held to cover the annual donations made to the KLB School. |
|--|-----------|---|

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | The Governing Document is Scheme No. 4879S made by the Secretary of State for Education and Science under Section 18 of the Charities Act 1960 and sealed on 10 th November 1964, incorporating Scheme No. 445S sealed 18 th December 1986 and the Modification Order made by the Secretary of State for Education on 29 th July 2011 and correspondence with the Charity Commission, |
| Type of governing document (trust deed, royal charter) | Para 1.25 | |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Trust |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Appointed by existing Trustees |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|-----|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | N/a |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | N/a |
| Relationship with any related parties | Para 1.51 | N/a |
| Other | | N/a |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | Katherine Lady Berkley's School Foundation |
| Other name the charity uses | N/A |
| Registered charity number | 311706 |
| Charity's principal address | The Clerk, 9 Burleigh Way Wickwar, Wotton-under-Edge, Gloucestershire |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-------------------------------|-----------------|-----------------------------------|---|
| 1 | Margaret CLARKE | Chair | | Existing trustees |
| 2 | Ian Colin TRAYLING | Vice Chair | | Existing trustees |
| 3 | Leslie Ann CHASE | | | Existing trustees |
| 4 | Dr John Edward CORDWELL | | | Existing trustees |
| 5 | Jane Helen KENDELL | | | Existing trustees |
| 6 | Simon Bernard Valenine WESTON | | | Existing trustees |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | N/a |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/a |
| Details of arrangements for safe custody and segregation of such assets | N/a |

| | |
|-------------------------------|--|
| from the charity's own assets | |
|-------------------------------|--|

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|-----|
| N/a |
|-----|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|

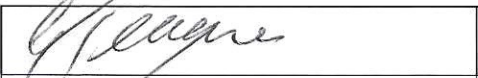
Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|--|
| Signature(s) |  | |
| Full name(s) | GRAHAM TRAGUE | |
| Position (eg Secretary, Chair, etc) | CLERK | |
| Date | 26/3/25 | |



| | | | |
|--|-----------|------------------------|--------|
| Katherine Lady Berkley's School Foundation | | Charity No (if any) | 311706 |
| Annual accounts for the period | | | |
| 1st August 2023 | To | 31st July 2024 | |

Section A Statement of financial activities

| Recommended categories by activity | Guidance Note | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total funds £ F04 | Prior year funds £ F05 |
|---|---------------|--------------------------------|-------------------------------------|-----------------------------|-------------------------|------------------------------|
| Incoming resources (Note 3) | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | S01 | - | - | - | - | - |
| Charitable activities | S02 | - | - | - | - | - |
| Other trading activities | S03 | - | - | - | - | - |
| Investments | S04 | 48,645 | - | - | 48,645 | 43,188 |
| Separate material item of income | S05 | 24,315 | - | - | 24,315 | 12,314 |
| Other | S06 | 1,473 | - | - | 1,473 | 733 |
| Total | S07 | 74,433 | - | - | 74,433 | 56,235 |
| Resources expended (Note 6) | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | 7,132 | - | - | 7,132 | 7,194 |
| Charitable activities | S09 | 64,128 | - | - | 64,128 | 51,050 |
| Separate material item of expense | S10 | - | - | - | - | 1,805 |
| Other | S11 | 1,150 | - | - | 1,150 | 1,150 |
| Total | S12 | 72,410 | - | - | 72,410 | 61,199 |
| Net income/(expenditure) before investment gains/(losses) | | | | | | |
| Net gains/(losses) on investments | S13 | 2,023 | - | - | 2,023 | - 4,964 |
| Net income/(expenditure) Extraordinary items | S14 | 75,520 | - | - | 75,520 | 13,552 |
| Transfers between funds | S15 | 77,543 | - | - | 77,543 | 8,588 |
| Other recognised gains/(losses): | S16 | - | - | - | - | - |
| Gains and losses on revaluation of fixed assets for the charity's own use | S17 | - | - | - | - | - |
| Other gains/(losses) | S18 | - | - | - | - | - |
| Net movement in funds | S19 | 77,543 | - | - | 77,543 | 8,588 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S20 | - | - | - | - | - |
| Total funds carried forward | S21 | 1,299,138 | - | - | 1,299,138 | 1,323,774 |
| | S22 | 1,376,682 | - | - | 1,376,682 | 1,299,138 |

Section B Balance sheet

| | | Guidance Notes | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total this year £ F04 | Total last year £ F05 |
|---|-------------|----------------|-----------------------------------|---|--------------------------------|--------------------------------|--------------------------------|
| Fixed assets | | | | | | | |
| Intangible assets | (Note 15) | B01 | - | - | - | - | - |
| Tangible assets | (Note 14) | B02 | - | - | - | - | - |
| Heritage assets | (Note 16) | B03 | - | - | - | - | - |
| Investments | (Note 17) | B04 | 1,271,207 | - | - | 1,271,207 | 1,196,606 |
| Total fixed assets | | B05 | 1,271,207 | - | - | 1,271,207 | 1,196,606 |
| Current assets | | | | | | | |
| Stocks | (Note 18) | B06 | - | - | - | - | - |
| Debtors | (Note 19) | B07 | - | - | - | - | - |
| Investments | (Note 17.4) | B08 | - | - | - | - | - |
| Cash at bank and in hand | (Note 24) | B09 | 105,475 | - | - | 105,475 | 102,532 |
| Total current assets | | B10 | 105,475 | - | - | 105,475 | 102,532 |
| Creditors: amounts falling due within one year | (Note 20) | B11 | - | - | - | - | - |
| Net current assets/(liabilities) | | B12 | 105,475 | - | - | 105,475 | 102,532 |
| Total assets less current liabilities | | B13 | 1,376,682 | - | - | 1,376,682 | 1,299,138 |
| Creditors: amounts falling due after one year | (Note 20) | B14 | - | - | - | - | - |
| Provisions for liabilities | | B15 | - | - | - | - | - |
| Total net assets or liabilities | | B16 | 1,376,682 | - | - | 1,376,682 | 1,299,138 |
| Funds of the Charity | | | | | | | |
| Endowment funds | (Note 27) | B17 | - | - | - | - | - |
| Restricted income funds | (Note 27) | B18 | - | - | - | - | - |
| Unrestricted funds | | B19 | 1,376,682 | - | - | 1,376,682 | 1,299,138 |
| Revaluation reserve | | B20 | - | - | - | - | - |
| Total funds | | B21 | 1,376,682 | - | - | 1,376,682 | 1,299,138 |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval dd/mm/yyyy |
|-----------|------------|--------------------------------|
| | | |
| | | |

62

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

| | | | | |
|--|---|-------------------------------------|--------------------------|-------------------------------------|
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2.3 EXPENDITURE AND LIABILITIES | | | | |
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Deferred income | No material item of deferred income has been included in the accounts. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 2.4 ASSETS | | | | |
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least | N/A | | |
| | They are valued at cost. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Intangible fixed assets | The depreciation rates and methods used are disclosed in note 9.2. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5 | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Heritage assets | They are valued at cost. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Investments | They are valued at cost. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes | No | N/a |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE | | | | N/A |

Note 3 Analysis of income

| Analysis | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
|-----------------------------------|--------------------------------------|-------------------------|-----------------|------------------|-----------------|
| | | | | | |
| Income from investments: | Interest income | - | - | - | - |
| | Dividend income | 48,645 | - | - | 48,645 |
| | Rental and leasing income | - | - | - | - |
| | Other - Porfolio Sales / (Purchases) | 9,315 | - | - | 9,315 |
| Total | 57,960 | - | - | 57,960 | 55,502 |
| Separate material item of income: | Bank Interest Income | 1,473 | - | - | 1,473 |
| | Legacy | 15,000 | - | - | 15,000 |
| | | - | - | - | - |
| | | - | - | - | - |
| Total | 16,473 | - | - | 16,473 | 733 |
| TOTAL INCOME | 74,433 | - | - | 74,433 | 56,235 |

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

All Unrestricted

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

N/A

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

N/A

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Legacy: A legacy of £15,000 was bestowed to the charity in March 2024 by Audrey Kate Workman a former Head Girl of Katherine Lady Berkley.

Section C

Notes to the accounts

(cont)

Note 6

Analysis of expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|---------------|--------------------|-------------------------|-----------------|---------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| Expenditure on raising funds: | | | | £ | | | | £ |
| Investment management costs: | 7,132 | - | - | 7,132 | 7,194 | - | - | 7,194 |
| Total expenditure on raising funds | 7,132 | - | - | 7,132 | 7,194 | - | - | 7,194 |
| Expenditure on charitable activities: | | | | | | | | |
| Headteacher - Grants | 63,074 | - | - | 63,074 | 50,000 | - | - | 50,000 |
| Headteacher - Prizes | 1,054 | - | - | 1,054 | 1,050 | - | - | 1,050 |
| Total expenditure on charitable activities | 64,128 | - | - | 64,128 | 51,050 | - | - | 51,050 |
| Separate material item of expense | | | | | | | | |
| Solicitor Fees - Land Registry | - | - | - | - | 1,805 | - | - | 1,805 |
| Total | - | - | - | - | 1,805 | - | - | 1,805 |
| Other | | | | | | | | |
| Clerk Fees | 1,000 | - | - | 1,000 | 1,000 | - | - | 1,000 |
| Independent Examination Fees | 150 | - | - | 150 | 150 | - | - | 150 |
| Total other expenditure | 1,150 | - | - | 1,150 | 1,150 | - | - | 1,150 |
| TOTAL EXPENDITURE | 72,410 | - | - | 72,410 | 61,199 | - | - | 61,199 |

Other information: N/A

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

| This year £ | Last year £ |
|----------------|----------------|
| 150 | 150 |
| - | - |
| - | - |
| - | - |

(6)

Section C **Notes to the accounts** **(cont)**

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

| | Cash & cash equivalents | Listed investments | Investment properties | Social investments | Other | Total |
|--|-------------------------|--------------------|-----------------------|--------------------|-------|-----------|
| Carrying (fair) value at beginning of period | - | 1,196,606 | - | - | - | 1,196,606 |
| Add/(deduct): net gain/(loss) on revaluation | - | 74,601 | - | - | - | 74,601 |
| Carrying (fair) value at end of year | - | 1,271,207 | - | - | - | 1,271,207 |

*Please specify additions resulting from acquisitions through business combinations, if any.

| |
|-----|
| N/A |
|-----|

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:
Analysis of investments

Cash or cash equivalents
Listed investments
Investment properties
Social investments
Other investments
Total
Grand total (Fair value at year end+Cost less impairment)

| Fair value at year end | Cost less impairment |
|------------------------|----------------------|
| £ | £ |
| - | - |
| 1,271,207 | - |
| - | - |
| - | - |
| - | - |
| 1,271,207 | - |
| 1,271,207 | |

Last year:
Analysis of investments

Cash or cash equivalents
Listed investments
Investment properties
Social investments
Other investments
Total
Grand total (Fair value at year end+Cost less impairment)

| Fair value at year end | Cost less impairment |
|------------------------|----------------------|
| £ | £ |
| - | - |
| 1,196,606 | - |
| - | - |
| - | - |
| - | - |
| 1,196,606 | - |
| 1,196,606 | |

7

17.3 If your charity holds investment properties, please complete the following note: N/a

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

| | This year | Last year |
|--------------------------|----------------|----------------|
| | £ | £ |
| Cash or cash equivalents | 105,475 | 102,532 |
| Listed investments | | |
| Investment properties | - | - |
| Social investments | - | - |
| Other investments | - | - |
| Total | 105,475 | 102,532 |

17.5 Guarantees - N/A

8

17.6 Concessionary loans - N/A

17.7 Additional information - N/A

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

| | |
|--|-----|
| An explanation as to those factors that support the conclusion that the charity is a going concern; | N/A |
| Disclosure of any uncertainties that make the going concern assumption doubtful; | N/A |
| Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern. | N/A |

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input checked="" type="checkbox"/> | * -Tick as appropriate |
| No* | <input type="checkbox"/> | |

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input checked="" type="checkbox"/> | * -Tick as appropriate |
| No* | <input type="checkbox"/> | |

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input checked="" type="checkbox"/> | * -Tick as appropriate |
| No* | <input type="checkbox"/> | |

Please disclose:

| | |
|--|--|
| <i>(i) the nature of the prior period error;</i> | <p>Prior year Total Funds were overstated by: £60,008 - due to 2 factors:</p> <p>(1) The RD Capital Income balances (£33,229) had assumed incorrectly to be in addition to the Investment Portfolio balance; its been established this is part of the Portfolio.</p> <p>(2) The Incorrect Investment Porfolio Balance was reported - it is now showing £1,196,606 vs £1,223,384 previously (Difference £26,778).</p> <p>In future the investment Company, Rowan Dartington, will be asked to approve the confirmed balances at each accounting period end to avoid any mis-understanding.</p> |
| <i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i> | <p>(1) Prior year Total Funds were shown as £1,359,146 and are now shown as £1,299,138 (Difference £60,008 - as explained above in note (i)) &</p> <p>(2) Prior Year Total Fixed Assets were shown as £1,223,384 and are now shown as £1,196,606 (Difference £26,778 - as explained above in note (i)) &</p> <p>(3) Prior Year Total current assets were shown as £135,762 and are now shown as £102,532 (Difference £33,239 RD Income & Capital balances included within the Investment Portfolio balance - as explained in note (i) above).</p> <p>(4) All Prior Year current assets are now shown as Cash at bank and in hand; previously some of the current assets were incorrectly reported as Investment .</p> |
| <i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i> | As above |

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

| This year £ | Last year £ |
|----------------|----------------|
| - | - |
| 25,150 | 25,150 |
| 80,325 | 77,382 |
| - | - |
| 105,475 | 102,532 |

10

Note 29

Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

(1) A breakout of the Cash at Bank and in Hand is relevant to a better understanding of the accounts: The balances are as follows:

At 31st July 2024 the balances were as follows:

(i) **Rowan Dartington Prize Fund account balance £39,315** (31st July 2023: £36,617): this account is kept separate from the Investment Portfolio for the specific intention of awarding prizes.

(ii) **Nat West Current Account balance £15,815.02** (31st July 2023: £40,765.36): This account receives all dividend income from the portfolio, COIF interest, Prize monies from the RD Prize Fund - and from this account grants, prizes and admin fees are paid. Furthermore in period to 31st July 2024 £10,000 was paid into a Nat West 35 Day account to earn interest.

(iii) **Nat West 35 Day Account balance £25,194.48** (31st July 2023: £nil as this was only set up during the year)

(iv) **COIF Charities Deposit Fund £25,150** (31st July 2023 £25,150) - this account is maintained at the same capital value and any interest is paid into the Nat West Current Account.

(2) The Independent examiner tried to determine original source of Investment Funds; from prior records shared by the Clerk to the Trustees, there is nothing specific on this. The reasonable assumption is funds were originally generated from sale of land previously owned by the trust and its these funds that were subsequently invested and whose value is reflected in these accounts.

(3) Given Rowan Dartington's resistance to change its quarterly reporting (based upon a calendar year) to mirror the Charity's year end reporting (year end 31st July) it is strongly recommended for the Charity to consider changing its reporting year end to 30th June each year to make it much easier to align reporting and validate balances at the year end with Rowan Dartington's formal publications - given the materiality of the Investment Portfolio and the desire to tie back to formal reporting (vs paper print outs at 31st July each year) this should be prioritised.

(4) It is recommended as standard Practice that Rowan Dartington approve & date all Investment and Cash Balances at the Charity's Year end; currently paper printouts are supplied for these balances but signatures are recommended to be made on these documents.



Section A Independent Examiner's Report

Report to the trustees

Charity Name KATHERINE LADY BERKLEY'S SCHOOL FOUNDATION

On accounts for the year ended

31ST JULY Charity no (if any) 2024

Set out on pages

(1) to (11) (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (insert name of applicable listed body)]. Delete [] if not applicable. ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: G.S. Pinnell Date: 21/3/2025

Name: GERARD STEPHEN PINNELL

Relevant professional qualification(s) or body ICAEW - FCA

(if any):

Address:

16, AMBERLEY WAY, WICKWAR,
GLOUCESTERSHIRE, GL12 8LP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

It is recommended that:

- (1) The charity consider changing its reporting year end from 31st July each year to 30th June - this would simplify the validation of Investment Portfolio balances published reports prepared by Rowan Dartington.
- (2) Rowan Dartington formally confirm all year end Investment Portfolio balances including any cash balances included within.
- (3) Rowan Dartington ensure all quarterly Portfolio updates show consistent data to simplify year end and in year validation exercises.

KATHARINE LADY BERKELEY'S SCHOOL FOUNDATION

England & Wales - Charity number 311706

Accounts



Trustees' Annual Report for the period

From 1st August 2022 to 31st July 2023

Charity name: Katherine Lady Berkley's School Foundation

Charity registration number: 311706

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The foundation is a permanent charitable trust with income and property derived originally from the assets endowed by Katherine Lady Berkley in 1384. The governing document states that any income should be applied in awarding to beneficiaries, Scholarships, Bursaries or Maintenance Allowances at places of learning, financial assistance for educational purposes or providing, or assisting in the provision of facilities of any kind not normally provided by the Funding Authority to the school. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The objects of the charity are to provide financial assistance to allow beneficiaries in need of such assistance to pursue their education and provide facilities at the Academy not normally provided by the funding authorities. The trust owns 3.412 acres of the school site, which is leased to the Academy on a 125-year lease commencing 1 st August 2011, as directed by the Secretary of State under paragraph 4 of the Academies Act 2010. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The trustees have read and have had regard to the guidance issued by the Charity Commission on public benefit. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |

| | | |
|---------------------------------|-----------|--|
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>The charity has in this last year made charitable donations of £51,050; details below:</p> <ul style="list-style-type: none"> (i) £50,000 donation made to Katherine Lady Berkley's School in June 2023 towards the replacement windows project for the Stan Sims Building, and (ii) £1,049.79 donation made to Katherine Lady Berkley's School in July 2023 to cover Special Prizes, Wellicome and Sport Fund expenses. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | The charity has total funds of £1,359,146 at 31 st July 2023. The largest shares of these assets are investments (£1,223,384); the balance is made up of cash balances held by the charity (£65,915) and held by Rowan Dartington (£69.846). |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The Charity's policy is to retain sufficient cash to cover any committed expenditure and to source additional funds, if required from the sale of investments maintained by Rowan Dartington. |
| Amount of reserves held | Para 1.22 | Total Funds of £1,359,146 at 31 st July 2023. |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None – sufficient liquid funds held to cover the annual donations made to the KLB School. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | The Governing Document is Scheme No. 4879S made by the Secretary of State for Education and Science under Section 18 of the Charities Act 1960 and sealed on 10 th November 1964, incorporating Scheme No. 445S sealed 18 th December 1986 and the Modification Order made by the Secretary of State for Education on 29 th July 2011 and correspondence with the Charity Commission, |
| Type of governing document (trust deed, royal charter) | Para 1.25 | |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Trust |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Appointed by existing Trustees |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|-----|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | N/a |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | N/a |
| Relationship with any related parties | Para 1.51 | N/a |
| Other | | N/a |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | Katherine Lady Berkley's School Foundation |
| Other name the charity uses | N/A |
| Registered charity number | 311706 |
| Charity's principal address | The Clerk, 9 Burleigh Way Wickwar, Wotton-under-Edge, Gloucestershire |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-------------------------------|-----------------|-----------------------------------|---|
| 1 | Margaret CLARKE | Chair | | Existing trustees |
| 2 | Ian Colin TRAYLING | Vice Chair | | Existing trustees |
| 3 | Leslie Ann CHASE | | | Existing trustees |
| 4 | Dr John Edward CORDWELL | | | Existing trustees |
| 5 | Jane Helen KENDELL | | | Existing trustees |
| 6 | Simon Bernard Valenine WESTON | | | Existing trustees |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| N/A | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| N/A | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | N/a |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/a |
| Details of arrangements for safe custody and segregation of such assets | N/a |

| | |
|-------------------------------|--|
| from the charity's own assets | |
|-------------------------------|--|

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

N/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|---------------|--|
| Signature(s) | G Teague | |
| Full name(s) | Graham Teague | |
| ^c Position (eg Secretary, Chair, etc) | CLERK | |
| Date | 31/12/23 | |



| | | | |
|--|-----------|------------------------|--------|
| Katherine Lady Berkley's School Foundation | | Charity No (if any) | 311706 |
| Annual accounts for the period | | | |
| 1st August 2022 | To | 31st July 2023 | |

Section A Statement of financial activities

| Recommended categories by activity | Guidance Notes | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total funds £ F04 | Prior year funds £ F05 |
|---|----------------|--------------------------------|-------------------------------------|-----------------------------|-------------------------|------------------------------|
| Incoming resources (Note 3) | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | S01 | - | - | - | - | - |
| Charitable activities | S02 | - | - | - | - | - |
| Other trading activities | S03 | - | - | - | - | - |
| Investments | S04 | 43,188 | - | - | 43,188 | 22,036 |
| Separate material item of income | S05 | 12,314 | - | - | 12,314 | 6,934 |
| Other | S06 | 733 | - | - | 733 | 64 |
| Total | S07 | 56,235 | - | - | 56,235 | 15,167 |
| Resources expended (Note 6) | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | 7,194 | - | - | 7,194 | 7,323 |
| Charitable activities | S09 | 51,050 | - | - | 51,050 | 31,036 |
| Separate material item of expense | S10 | 1,805 | - | - | 1,805 | - |
| Other | S11 | 1,150 | - | - | 1,150 | 1,150 |
| Total | S12 | 61,199 | - | - | 61,199 | 39,508 |
| Net income/(expenditure) before investment gains/(losses) | S13 | - | - | - | - 4,964 | - 24,342 |
| Net gains/(losses) on investments | S14 | 13,552 | - | - | 13,552 | 172 |
| Net income/(expenditure) | S15 | 8,588 | - | - | 8,588 | - 24,169 |
| Extraordinary items | S16 | - | - | - | - | - |
| Transfers between funds | S17 | - | - | - | - | - |
| Other recognised gains/(losses): | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | S18 | - | - | - | - | - |
| Other gains/(losses) | S19 | - | - | - | - | - |
| Net movement in funds | S20 | 8,588 | - | - | 8,588 | - 24,169 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S21 | 1,350,558 | - | - | 1,350,558 | 1,374,727 |
| Total funds carried forward | S22 | 1,359,146 | - | - | 1,359,146 | 1,350,558 |

Section B

Balance sheet

| | | Guidance Notes | Unrestricted funds | Restricted income funds | Endowment funds | Total this year | Total last year |
|---|-------------|----------------|--------------------|-------------------------|-----------------|-----------------|-----------------|
| | | | £ | £ | £ | £ | £ |
| | | | F01 | F02 | F03 | F04 | F05 |
| Fixed assets | | | | | | | |
| Intangible assets | (Note 15) | B01 | - | - | - | - | - |
| Tangible assets | (Note 14) | B02 | - | - | - | - | - |
| Heritage assets | (Note 16) | B03 | - | - | - | - | - |
| Investments | (Note 17) | B04 | 1,223,384 | - | - | 1,223,384 | 1,210,484 |
| Total fixed assets | | B05 | 1,223,384 | - | - | 1,223,384 | 1,210,484 |
| Current assets | | | | | | | |
| Stocks | (Note 18) | B06 | - | - | - | - | - |
| Debtors | (Note 19) | B07 | - | - | - | - | - |
| Investments | (Note 17.4) | B08 | 69,846 | - | - | 69,846 | 62,748 |
| Cash at bank and in hand | (Note 24) | B09 | 65,915 | - | - | 65,915 | 77,326 |
| Total current assets | | B10 | 135,762 | - | - | 135,762 | 140,074 |
| Creditors: amounts falling due within one year | | B11 | - | - | - | - | - |
| Net current assets/(liabilities) | | B12 | 135,762 | - | - | 135,762 | 140,074 |
| Total assets less current liabilities | | B13 | 1,359,146 | - | - | 1,359,146 | 1,350,558 |
| Creditors: amounts falling due after one year | | B14 | - | - | - | - | - |
| Provisions for liabilities | | B15 | - | - | - | - | - |
| Total net assets or liabilities | | B16 | 1,359,146 | - | - | 1,359,146 | 1,350,558 |
| Funds of the Charity | | | | | | | |
| Endowment funds | (Note 27) | B17 | - | - | - | - | - |
| Restricted income funds | (Note 27) | B18 | - | - | - | - | - |
| Unrestricted funds | | B19 | 1,359,146 | - | - | 1,359,146 | 1,350,558 |
| Revaluation reserve | | B20 | - | - | - | - | - |
| Total funds | | B21 | 1,359,146 | - | - | 1,359,146 | 1,350,558 |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval dd/mm/yyyy |
|-----------|---------------|-----------------------------|
| G Teague | Graham Teague | 1/3/2024 |
| | | |

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

| | |
|--|-----|
| An explanation as to those factors that support the conclusion that the charity is a going concern; | N/A |
| Disclosure of any uncertainties that make the going concern assumption doubtful; | N/A |
| Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern. | N/A |

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input checked="" type="checkbox"/> | * -Tick as appropriate |
| No* | <input type="checkbox"/> | |

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input checked="" type="checkbox"/> | * -Tick as appropriate |
| No* | <input type="checkbox"/> | |

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input type="checkbox"/> | * -Tick as appropriate |
| No* | <input checked="" type="checkbox"/> | |

Please disclose:

| | |
|--|--|
| (i) the nature of the prior period error; | <p>Previously reported Accounts excluded the following Account Balances: (i) Nat West Current Account balance at 31st July 2022 (£52,176) & (ii) Rowan Dartington Prize Fund (CCLA Investment Management Ltd) balance at 30th June 2022 (£35,965)</p> <p>Also the Prior Year Investments were mis-stated - they were showing £1,183,705 - they are now showing £1,210,000 as confirmed by Rowan Dartington</p> <p><i>[Note - in future years balances will be provided at 31st July each year]</i></p> |
| (ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and | <p>Assets previously understated at £1,235,633 at 31st July 2022 and have now been restated to: (i) Include the Nat West current account balance & the Rowan Dartington Prize Fund & (ii) Restated Investment position for 31st July 2022,</p> <p>So revised asset value at 31st July 2022 is: £1,350,557 [Prior Year £1,235,633 + Nat West £52,175.55 + Rowan Dartington Prize Fund £35,965 + small adjustments £5 + Investment Portfolio opening balance correction +£26,779]</p> |
| (iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts. | <p>Nat West current account balance, Rowan Dartington account balance & confirmed investment balances now reflected within the balance sheet value at 31st July 2023</p> |

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

N/a

Reconciliation of funds per previous GAAP to funds determined under FRS 102

| | Start of period | End of period |
|------------------------------------|--------------------|------------------|
| | £ | £ |
| Fund balances as previously stated | | |
| <i>Adjustments:</i> | | |
| | | |
| | | |
| Fund balance as restated | | |

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

| | End of period |
|--|------------------|
| | £ |
| Net income/(expenditure) as previously stated | |
| <i>Adjustments:</i> | |
| | |
| | |
| Previous period net income/(expenditure) as restated | |

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

| | | Yes | No | N/a |
|------------------------------------|---|-------------------------------------|--------------------------|--------------------------|
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

2.3 EXPENDITURE AND LIABILITIES

| | | Yes | No | N/a |
|------------------------------|--|-------------------------------------|--------------------------|--------------------------|
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| | | Yes | No | N/a |
|-------------------------------------|--|--------------------------|--------------------------|-------------------------------------|
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|--|--|--------------------------|--------------------------|-------------------------------------|
| | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|---|---|--------------------------|--------------------------|-------------------------------------|
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|--|--|--------------------------|--------------------------|-------------------------------------|
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|------------------------|--|--------------------------|--------------------------|-------------------------------------|
| Redundancy cost | The charity made no redundancy payments during the reporting period. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|------------------------|--|--------------------------|--------------------------|-------------------------------------|
| Deferred income | No material item of deferred income has been included in the accounts. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|------------------|---|--------------------------|--------------------------|-------------------------------------|
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|-----------------------------------|---|--------------------------|--------------------------|-------------------------------------|
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|------------------------------------|---|--------------------------|--------------------------|-------------------------------------|
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

2.4 ASSETS

| | | Yes | No | N/a |
|---|---|--------------------------|--------------------------|-------------------------------------|
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|--|--------------------------|--------------------------|--------------------------|-------------------------------------|
| | They are valued at cost. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|--------------------------------|---|--------------------------|--------------------------|-------------------------------------|
| | The depreciation rates and methods used are disclosed in note 9.2. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5 | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|--|--------------------------|--------------------------|--------------------------|-------------------------------------|
| | They are valued at cost. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|------------------------|--|--------------------------|--------------------------|-------------------------------------|
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|--|--------------------------|--------------------------|--------------------------|-------------------------------------|
| | They are valued at cost. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|--------------------|---|-------------------------------------|--------------------------|--------------------------|
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| | | Yes | No | N/a |
|--|---|-------------------------------------|--------------------------|--------------------------|
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| | | Yes | No | N/a |
|------------------------------------|---|--------------------------|--------------------------|-------------------------------------|
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|--|---|--------------------------|--------------------------|-------------------------------------|
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|--|---|--------------------------|--------------------------|-------------------------------------|
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|----------------|--|--------------------------|--------------------------|-------------------------------------|
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | Yes | No | N/a |
|----------------------------------|---|-------------------------------------|--------------------------|--------------------------|
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| | | Yes | No | N/a |
|--|---|-------------------------------------|--------------------------|--------------------------|
| | They are valued at fair value except where they qualify as basic financial instruments. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

N/A

Note 3 Analysis of income

| Analysis | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
|--|---------------------------------------|-----------------------|-------------------------------|--------------------|------------------|-----------------|
| Income from investments: | Interest income | - | - | - | - | - |
| | Dividend income | 43,188 | - | - | 43,188 | 22,036 |
| | Rental and leasing income | - | - | - | - | - |
| | Other - Portfolio Sales / (Purchases) | 12,314 | - | - | 12,314 | - 6,934 |
| | Total | 55,502 | - | - | 55,502 | 15,102 |
| Separate material item of income: | Bank Interest Income | 733 | - | - | 733 | 64 |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total | 733 | - | - | 733 | 64 |
| TOTAL INCOME | 56,235 | - | - | 56,235 | 15,167 | |

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

| |
|------------------|
| All Unrestricted |
|------------------|

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

| |
|-----|
| N/A |
|-----|

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

| |
|-----|
| N/A |
|-----|

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

| |
|-----|
| N/A |
|-----|

Note 5 Donated goods, facilities and services

| | This year £ | Last year £ |
|-----------------|----------------|----------------|
| Seconded staff | - | - |
| Use of property | - | - |
| Other | - | - |

| | This year | Last year |
|---|-----------|-----------|
| Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services. | | |
| Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income. | | |
| Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers. | | |

Section C

Notes to the accounts

(cont)

Note 6

Analysis of expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|------------------|--------------------|-------------------------|-----------------|------------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ |
| Expenditure on raising funds: | | | | | | | | |
| Investment management costs: | 7,194 | - | - | 7,194 | 7,323 | | | 7,323 |
| Total expenditure on raising funds | 7,194 | - | - | 7,194 | 7,323 | - | - | 7,323 |
| Expenditure on charitable activities: | | | | | | | | |
| Headteacher - Grants | 50,000 | - | - | 50,000 | 30,000 | - | - | 30,000 |
| Headteacher - Prizes | 1,050 | - | - | 1,050 | 1,036 | - | - | 1,036 |
| Total expenditure on charitable activities | 51,050 | - | - | 51,050 | 31,036 | - | - | 31,036 |
| Separate material item of expense | | | | | | | | |
| Solicitor Fees - Land Registry | 1,805 | - | - | 1,805 | - | - | - | - |
| Total | 1,805 | - | - | 1,805 | - | - | - | - |
| Other | | | | | | | | |
| Clerk Fees | 1,000 | - | - | 1,000 | 1,000 | - | - | 1,000 |
| Independent Examination Fees | 150 | - | - | 150 | 150 | - | - | 150 |
| Total other expenditure | 1,150 | - | - | 1,150 | 1,150 | - | - | 1,150 |
| TOTAL EXPENDITURE | 61,199 | - | - | 61,199 | 39,508 | - | - | 39,508 |

Other information: N/A

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

| This year £ | Last year £ |
|------------------------|------------------------|
| 150 | 150 |
| - | - |
| - | - |
| - | - |

Note 11 **Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs

| | This year £ | Last year £ |
|---|----------------|----------------|
| Salaries and wages | - | - |
| Social security costs | - | - |
| Pension costs (defined contribution scheme) | | |
| Other employee benefits | - | - |
| Total staff costs | - | - |

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

| |
|--|
| |
|--|

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

| |
|--|
| |
|--|

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

| |
|--|
| |
|--|

| Band | Number of employees | |
|----------------------|---------------------|-----------|
| | This year | Last year |
| £60,000 to £69,999 | - | - |
| £70,000 to £79,999 | - | - |
| £80,000 to £89,999 | - | - |
| £90,000 to £99,999 | - | - |
| £100,000 to £109,999 | - | - |
| | | |

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

| This year £ | Last year £ |
|----------------|----------------|
| - | - |

11.2 Average head count in the year

The parts of the charity in which the employees work

| | This year Number | Last year Number |
|-----------------------|-----------------------------|-----------------------------|
| Fundraising | - | - |
| Charitable Activities | - | - |
| Governance | - | - |
| Other | - | - |
| Total | - | - |

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

| | |
|------------------|--|
| This year | |
| Last year | |

Please state the legal authority or reason for making the payment

| | |
|------------------|--|
| This year | |
| Last year | |

Please state the amount of the payment (or value of any waiver of a right to an asset)

| This year | Last year |
|------------------|------------------|
| £ | £ |
| - | - |

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

| This year | Last year |
|------------------|------------------|
| £ - | £ - |

The nature of the payment (cash, asset etc.)

| | |
|--|--|
| | |
|--|--|

The extent of redundancy funding at the balance sheet date

| This year | Last year |
|------------------|------------------|
| £ - | £ - |

Please state the accounting policy for any redundancy or termination payments

| | |
|--|--|
| | |
|--|--|

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

| | Cash & cash equivalents | Listed investments | Investment properties | Social investments | Other | Total |
|--|-------------------------|--------------------|-----------------------|--------------------|-------|-----------|
| Carrying (fair) value at beginning of period | - | 1,210,484 | - | - | - | 1,210,484 |
| Add/(deduct): net gain/(loss) on revaluation | - | 12,900 | - | - | - | 12,900 |
| Carrying (fair) value at end of year | - | 1,223,384 | - | - | - | 1,223,384 |

*Please specify additions resulting from acquisitions through business combinations, if any.

N/A

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

| | Fair value at year end | Cost less impairment |
|---|------------------------|----------------------|
| | £ | £ |
| Cash or cash equivalents | - | - |
| Listed investments | 1,223,384 | - |
| Investment properties | - | - |
| Social investments | - | - |
| Other investments | - | - |
| Total | 1,223,384 | - |
| Grand total (Fair value at year end+Cost less impairment) | | 1,223,384 |

Last year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

| | Fair value at year end | Cost less impairment |
|---|------------------------|----------------------|
| | £ | £ |
| Cash or cash equivalents | - | - |
| Listed investments | 1,210,484 | - |
| Investment properties | - | - |
| Social investments | - | - |
| Other investments | - | - |
| Total | 1,210,484 | - |
| Grand total (Fair value at year end+Cost less impairment) | | 1,210,484 |

17.3 If your charity holds investment properties, please complete the following note: N/a

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

| | This year | Last year |
|--------------------------|---------------|---------------|
| | £ | £ |
| Cash or cash equivalents | 69,846 | 62,748 |
| Listed investments | | |
| Investment properties | - | - |
| Social investments | - | - |
| Other investments | - | - |
| Total | 69,846 | 62,748 |

17.5 Guarantees - N/A

17.6 Concessionary loans - N/A

17.7 Additional information - N/A

Section C **Notes to the accounts** **(cont)**

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
 Short term deposits
 Cash at bank and on hand
 Other
 Total

| This year | Last year |
|------------------|------------------|
| £ | £ |
| - | - |
| 25,150 | 25,150 |
| 40,765 | 52,176 |
| - | - |
| 65,915 | 77,326 |

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

| Name of trustee | Legal authority (eg order, governing document) | Amounts paid or benefit value | | | | |
|-----------------|--|-------------------------------|----------------------|---|-------|-------|
| | | Remuneration | Pension contribution | Redundancy (including loss of office)/ex gratia | Other | TOTAL |
| | | £ | £ | £ | £ | £ |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

| Name of trustee | Legal authority (eg order, governing document) | Amounts paid or benefit value | | | | |
|-----------------|--|-------------------------------|----------------------|---|-------|-------|
| | | Remuneration | Pension contribution | Redundancy (including loss of office)/ex gratia | Other | TOTAL |
| | | £ | £ | | £ | £ |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

| Type of expenses reimbursed | This year | Last year |
|-----------------------------|-----------|-----------|
| | £ | £ |
| Travel | - | - |
| Subsistence | - | - |
| Accommodation | - | - |
| Other (please specify): | - | - |
| | - | - |
| TOTAL | - | - |

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | Amount | Balance at period end | Provision for bad debts at period end | Amounts written off during reporting period |
|--------------------------------------|-------------------------|-----------------------------------|--------|-----------------------|---------------------------------------|---|
| | | | £ | £ | £ | £ |
| | | | | | | |
| | | | | | | |
| | | | | | | |

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False)

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | Amount | Balance at period end | Provision for bad debts at period end | Amounts written off during reporting period |
|--------------------------------------|-------------------------|-----------------------------------|--------|-----------------------|---------------------------------------|---|
| | | | £ | £ | £ | £ |
| | | | | | | |
| | | | | | | |
| | | | | | | |

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

(1) Further detail on figures quoted in Notes 17.4 'Current Asset Investments' - this cash is held in separate accounts, all maintained by the Investment Management Company, Rowan Dartington.

At 31st July 2023 the balances were as follows:

Rowan Dartington Capital Account £29,675.34 (2022: £24,563.47),

Rowan Dartington Income Account £3,553.89 (2022: £2,219.50) &

Rowan Dartington Prize Fund £36,617.00 (2022: £35,965.00)

(2) The Independent examiner tried to determine original source of Investment Funds; from prior records shared by the Clerk to the Trustees, there is nothing specific on this. The reasonable assumption is funds were originally generated from sale of land previously owned by the trust and its these funds that were subsequently invested and whose value is reflected in these accounts.

(3) It is recommended that Rowan Dartington, the Investment Management Company, provide an Annual Portfolio Valuation review that mirrors the Charity's year end reporting i.e. for the year to 31st July. Currently quarterly assessments that align to a Calander year which makes it harder to form an annual overview.



Section A

Independent Examiner's Report

Report to the trustees/directors/members of

Charity Name: KATHERINE LADY BERKLEY'S SCHOOL FOUNDATION

On accounts for the year ended

31ST JULY 20 2 3

Charity no.: 3 1 1 7 0 6 Company no.:

Set out on pages

1 to 10 (to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW applicable listed body]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
• the accounts do not accord with such records; or
• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
• the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: G. S. Pinnell Date: 3/1/2024

Name: GERARD STEPHEN PINNELL

Relevant professional qualification(s) or body (if any): ICAEW - FCA

Address: 16 AMBERLEY WAY, WICKWAR,
GLOUCESTERSHIRE, GL12 8LP

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Previously reported accounts excluded the following items from total funds valuation for year ended 31st July 2022:

Nat West Current Account Balance: £52,176
Rowan Dartington Prize fund Balance: £35,965

& also the Prior Year Investments were understated. they were showing £1,183,705 but are now shown as £1,210,484 as confirmed by Rowan Dartington

The impact of all items above is to restate the total funds valuation from £1,235,633 to £1,350,558.

KATHARINE LADY BERKELEY'S SCHOOL FOUNDATION

England & Wales - Charity number 311706

Accounts



NON PALMA
SINE PULVERE

Katharine Lady Berkeley's School Foundation

Registered Charity No. 311706

Trustees' Report for the Year Ended 31 July 2022

Governors of the Foundation and Trustees of the charity during the year were:

Mrs Margaret Clarke (Chairman of Trustees) *

Mrs Lesley Ann Chase

Dr John Edward Cordwell *

Mrs Jane Helen Kendall

Mr Ian Colin Trayling and

Mr Simon Weston *

The Foundation is a permanent charitable trust with income and property derived originally from the assets endowed by Katharine Lady Berkeley in 1384. The Governing Document is Scheme No. 4879S made by the Secretary of State for Education & Science under Section 18 of the Charities Act 1960 and sealed on 10 November 1964. Scheme No. 445S sealed on 18 December 1986 deletes "Grammar" from the title. A Scheme Modification Order, issued by the Secretary of State for Education on 29 July 2011, includes power to sell, transfer or lease property to be held on trust for the purposes of an Academy. The Trustees of the charity are the Governors of Katharine Lady Berkeley's School Foundation. New Trustees of the charity are appointed by the existing Governors. The Articles of Association of the Academy Trust, Katharine Lady Berkeley's School (company no. 07696921), replace the Instrument of Government in the Scheme.

The Articles of Association of the Academy Trust entitle the Foundation Trustees to appoint up to six governors of the Academy. Currently three of governors are Foundation Trustees, having a term of office expiring 30 September 2022 (*above). The Academy Trust has determined that membership of the governing body of Katharine Lady Berkeley's School shall be co-terminus with the Academy Trustees.

The objects of the charity are to provide financial assistance to allow beneficiaries in need of such assistance to pursue their education and to provide facilities at the Academy not normally provided by the funding authorities. The trust owns 3.412 acres of the school site, which is leased to the Academy on a 125-year lease commencing 1 August 2011, as directed by the Secretary of State under paragraph 4 of the Academies Act 2010.

In furtherance of these objects, the trustees invest in equities, managed funds, government stock and cash funds and deposits to generate income and maintain a balanced portfolio. The accumulated income generated allowed grants to the Academy of £30,000. Two grants were provided to students, totalling £957.

The management of the portfolio by Rowan Dartington remains on a discretionary basis, on a medium risk balanced model. Income has remained at the 2020/2021 level (0.26% increase) whilst net assets increased by 1.9%. The cost of investment management accounted for £7,323 of administration costs.

The reserves held by the Trustees are in the form of the investments.

The Trustees act as custodian of several small funds designated for the provision of prizes for the Academy, which are invested in the CCLA COIF Investment Fund.

Bankers: NatWest Bank plc, CCLA Investment Management Ltd, Rowan Dartington & Co Ltd.

Signed:

M Clarke

Chairman of Trustees, date: 14.09.2022

Katharine Lady Berkeley's School Foundation

Registered Charity No. 311706

Statement of Assets and Liabilities as at 31 July 2022

| | 2022 | 2021 |
|--|--------------------|--------------------|
| | £ | £ |
| Assets | | |
| Investments: stock | 1,183,705 | 1,161,669 |
| Investments: cash deposit | 25,150 | 25,150 |
| Investment Total | <u>1,208,855</u> | <u>1,186,819</u> |
| Cash held by Rowan Dartington - Note 1 | 26,778 | 41,556 |
| Net Assets | £ 1,235,633 | £ 1,228,375 |
| <p>3.412 acres of land and buildings vested in the Official Custodian of Charities by Order of the Charity Commission dated 8 September 2020. Known as Katharine Lady Berkeley's School Wotton-under-Edge GL12 8RB, more particularly described in a Conveyance made the 30th May 1964 between the County Council of the administrative county of Gloucester (1) The Official Custodian for Charities (2) and the trustees for the time being of Katharine Lady Berkeley's School Foundation (3). Subject to a 125-year lease to the Academy Trust known as Katharine Lady Berkeley's School. Valued for land registration at £5,000. Title transferred and registered to the Official Custodian for Charities at HM Land Registry (Title number GR465827) on 23 July 2022</p> | | |
| Liabilities | NIL | NIL |

Katharine Lady Berkeley's School Foundation

Registered Charity No. 311706

Accounting Statement for the year ending 31 July 2022

Restricted Income Funds

| | 2022 | 2021 |
|--------------------------------------|---------------|---------------|
| Income | | |
| Investment Income | 41,847 | 41,740 |
| Income re Special Prizes | 760 | 741 |
| Income re Wellicome | 89 | 87 |
| Income re Sports Fund | 186 | 181 |
| Total Receipts | 42,883 | 42,749 |
| Expenditure | | |
| Headteacher - grants | 30,000 | 38,000 |
| Student grants (refunded) | 957 | -975 |
| Headteacher re Special Prizes Income | 760 | 741 |
| Headteacher re Wellicome Income | 89 | 87 |
| Headteacher re Sports Fund Income | 186 | 181 |
| Administration & miscellaneous | 8,473 | 7,849 |
| Total Payments | 40,465 | 45,883 |
| Cash surplus for the year | 2,417 | -3,134 |

Notes to Financial Statements

Note 1 - Bank Reconciliation as at 31 July 2022

| | |
|--|---------------|
| | £ |
| Brought forward - Natwest current a/c | 42,435 |
| Brought forward - Rowan Dartington Capital a/c | 38,820 |
| Brought forward - Rowan Dartington Income a/c | 2,736 |
| Less unrepresented cheques | |
| Brought forward | 83,991 |
| Cash Surplus | 2,417 |
| Investment stock sales (purchases) net | (6,934) |
| Carried forward - Natwest current a/c | 52,176 |
| Unrepresented cheques | - |
| Carried forward - Rowan Dartington Capital a/c | 24,563 |
| Carried forward - Rowan Dartington Income a/c | 2,215 |
| Carried forward | 78,954 |



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
KATHARINE LADY BERKELY'S SCHOOL FOUNDATION

On accounts for the year
ended

31 JULY 2022

Charity no
(if any)

311706

Set out on pages

1-3

remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

7/9/2022

Name:

DEREK JOHN FRENCH

Relevant professional
qualification(s) or body

FCMA - RETIRED

KATHARINE LADY BERKELEY'S SCHOOL FOUNDATION

England & Wales - Charity number 311706

Accounts



NON PALMA
SINE PULVERE

Katharine Lady Berkeley's School Foundation

Registered Charity No. 311706

Trustees' Report for the Year Ended 31 July 2021

Governors of the Foundation and Trustees of the charity during the year were:

Mrs Margaret Clarke (Chairman of Trustees) *

Mrs Lesley Ann Chase

Dr John Edward Cordwell *

Mrs Jane Helen Kendall

Mr Ian Colin Trayling and

Mr Simon Weston *

The Foundation is a permanent charitable trust with income and property derived originally from the assets endowed by Katharine Lady Berkeley in 1384. The Governing Document is Scheme No. 4879S made by the Secretary of State for Education & Science under Section 18 of the Charities Act 1960 and sealed on 10 November 1964. Scheme No. 445S sealed on 18 December 1986 deletes "Grammar" from the title. A Scheme Modification Order, issued by the Secretary of State for Education on 29 July 2011, includes power to sell, transfer or lease property to be held on trust for the purposes of an Academy. The Trustees of the charity are the Governors of Katharine Lady Berkeley's School Foundation. New Trustees of the charity are appointed by the existing Governors. The Articles of Association of the Academy Trust, Katharine Lady Berkeley's School (company no. 07696921), replace the Instrument of Government in the Scheme.

The Articles of Association of the Academy Trust entitle the Foundation Trustees to appoint up to six governors of the Academy. Currently three of governors are Foundation Trustees, having a term of office expiring 30 September 2022 (*above). The Academy Trust has determined that membership of the governing body of Katharine Lady Berkeley's School shall be co-terminus with the Academy Trustees.

The objects of the charity are to provide financial assistance to allow beneficiaries in need of such assistance to pursue their education and to provide facilities at the Academy not normally provided by the funding authorities. The trust owns 3.412 acres of the school site, which is leased to the Academy on a 125-year lease commencing 1 August 2011, as directed by the Secretary of State under paragraph 4 of the Academies Act 2010.

In furtherance of these objects, the trustees invest in equities, managed funds, government stock and cash funds and deposits to generate income and maintain a balanced portfolio. The accumulated income generated allowed grants to the Academy of £38,000, including a special grant of £8,000. A grant. approved to support a student course, awaits confirmation.

From this financial year management of the portfolio by Rowan Dartington was changed from advisory to a discretionary basis, on a medium risk balanced model. With falling dividends, income decreased by 8 percent whilst net assets increased by 10.7 percent, following purchase of some £754k of investments, funded by sales of £794k. The cost of investment management accounted for £6,852 of administration costs (less an adjustment of -£829 of previous year fees).

The reserves held by the Trustees are in the form of the investments.

The Trustees act as custodian of several small funds designated for the provision of prizes for the Academy, which are invested in the CCLA COIF Investment Fund.

Bankers: NatWest Bank plc, CCLA Investment Management Ltd, Rowan Dartington & Co Ltd.

Signed: *m Clarke*, Chairman of Trustees, date: 14.09.2021.

Katharine Lady Berkeley's School Foundation

Registered Charity No. 311706

Statement of Assets and Liabilities as at 31 July 2021

| | <u>2021</u> | <u>2020</u> |
|--|--------------------|--------------------|
| | £ | £ |
| Assets | | |
| Investments: stock | 1,161,669 | 1,077,412 |
| Investments: cash deposit | 25,150 | 25,150 |
| | <hr/> | <hr/> |
| Investment Total | 1,186,819 | 1,102,562 |
| Cash held by Rowan Dartington - Note 1 | 41,556 | 7,122 |
| | <hr/> | <hr/> |
| Net Assets | £ 1,228,375 | £ 1,109,684 |
| | <hr/> <hr/> | <hr/> <hr/> |
| <p>3.412 acres of land and buildings vested in the Official Custodian of Charities by Order of the Charity Commission dated 8 September 2020. Known as Katharine Lady Berkeley's School Wotton-under-Edge GL12 8RB, more particularly described in a Conveyance made the 30th May 1964 between the County Council of the administrative county of Gloucester (1) The Official Custodian for Charities (2) and the trustees for the time being of Katharine Lady Berkeley's School Foundation (3). Subject to a 125-year lease to the Academy Trust known as Katharine Lady Berkeley's School. Valued for land registration at £5,000. Awaiting registration at HM Land Registry (application reference FB6DB5D recorded by HMLR on 20 October 2020) on transfer to the Official Custodian for Charities.</p> | | |
| Liabilities | NIL | NIL |

Katharine Lady Berkeley's School Foundation

Registered Charity No. 311706

Accounting Statement for the year ending 31 July 2021 Restricted Income Funds

| | <u>2021</u> | <u>2020</u> |
|--------------------------------------|---------------|----------------|
| Income | | |
| Investment Income | 41,740 | 45,367 |
| Income re Special Prizes | 741 | 726 |
| Income re Wellicome | 87 | 85 |
| Income re Sports Fund | 181 | 178 |
| Total Receipts | 42,749 | 46,357 |
| Expenditure | | |
| Headteacher - grants | 38,000 | 65,400 |
| Student grants refunded | -975 | 3,500 |
| Headteacher re Special Prizes Income | 741 | 1,438 |
| Headteacher re Wellicome Income | 87 | 169 |
| Headteacher re Sports Fund Income | 181 | 352 |
| Administration & miscellaneous | 7,849 | 8,405 |
| Total Payments | 45,883 | 79,263 |
| Cash surplus for the year | -3,134 | -32,907 |

Notes to Financial Statements

Note 1 - Bank Reconciliation as at 31 July 2021

| | £ |
|--|---------------|
| Brought forward - Natwest current a/c | 42,116 |
| Brought forward - Rowan Dartington Capital a/ | 5,141 |
| Brought forward - Rowan Dartington Income a/ | 1,981 |
| Less unrepresented cheques | - 1,814 |
| Brought forward | 47,423 |
| Cash Surplus | - 3,134 |
| Investment stock sales | 793,720 |
| Investment stock purchases | - 754,018 |
| Carried forward - Natwest current a/c | 42,435 |
| Unrepresented cheques | - |
| Carried forward - Rowan Dartington Capital a/c | 38,820 |
| Carried forward - Rowan Dartington Income a/ | 2,736 |
| Carried forward | 83,991 |





Section A Independent Examiner's Report

**Report to the trustees/
members of**

KATHARINE LADY BERKELY'S SCHOOL FOUNDATION

**On accounts for the year
ended**

31 JULY 2021

**Charity no
(if any)**

311706

Set out on pages

1 - 3

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

30th SEPT 2021

Name:

DEREK JOHN FRENCH

**Relevant professional
qualification(s) or body
(if any):**

FCMA - Retired.