

CHIPPING CAMPDEN SCHOOL CHARITY

England & Wales · Charity number 311699

Details

Other names CHIPPING CAMPDEN GRAMMAR SCHOOL

Status Registered

Legal form Other

Registered 1962-12-05

Register [View on the Charity Commission register](#)

Contact

Address Chipping Campden School
Cider Mill Lane
Chipping Campden
Glos
GL55 6HX

Phone 01386840216

Email office@campden.school

Activities

Objects: 1) FOR PROVIDING THE SCHOOL WITH SPECIAL BENEFITS NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY. 2) IN PROMOTING THE EDUCATION OF PERSONS UNDER 25 YEARS WHO HAVE ATTENDED THE SCHOOL FOR NOT LEES THAN TWO YEARS AND WHO ARE IN NEED OF FINANCIAL ASSISTANCE

Activities: The Charity's main purposes are to provide the Chipping Campden School with such special benefits of any kind not normally provided by the education authorities and to provide for the education of your persons under the age of 25 who are attending or who have attended the School who are in need of financial assistance in the form of scholarships, bursaries, allowances or grants.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** CHIPPING CAMDEN
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£48,057	£4,200	-	-
2024-03-31	£49,617	£42,338	-	-
2023-03-31	£46,193	£4,323	-	-
2022-03-31	£45,213	£154,660	-	-
2021-03-31	£45,058	£177,043	-	-

Trustees

Name	Role	Appointed
David Neil MAKIN		2012-01-03
Jacqueline Marie Flaherty		2024-05-02
Leslie Eric Southam		2016-12-02
Lindsay Hay		2017-07-13
MR KEN WOOD		
Robin Elmes		2025-04-29
Stephen Andrew Burnett		2020-12-02

Linked charities

- CHIPPING CAMPDEN GRAMMAR SCHOOL SWIMMING BATH FUND (311699-1)
- THE IZOD BEQUEST (311699-2)

CHIPPING CAMPDEN SCHOOL CHARITY

England & Wales - Charity number 311699

Accounts

Chipping Campden School Charity

Charity No. 311699

Trustees' Report and Unaudited Accounts

for the Year Ended 31 March 2025

Chipping Campden School Charity

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Chipping Campden School Charity Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the Chipping Campden School Charity (the 'Charity') for the year ended 31 March 2025.

Reference and Administrative Details

Charity No. 311699

Principal Office
Chipping Campden School
Cider Mill Lane
Chipping Campden
Gloucestershire
GL55 6HU

Trustees

The following Trustees served during the year and to the date of this report:

S. A. Burnett
The Late B.M. Chatfield (resigned 7 June 2024)
R. Elmes (appointed 29 April 2025)
J. Flaherty (appointed 2 May 2024)
L. Hay
D.N. Makin
G. Slade (resigned 25 July 2024)
L. Southam
K. Wood

Key Management Personnel

Clerk to the Trustees:

Mrs C. Doran (from 1 January 2025)
Mrs A. Sansom (to 31 December 2025)

Accountants

Daniel Colwell & Co
The Old Bull Pens
Sezincote
Moreton-in-Marsh
GL56 9AW

Bankers

Lloyds Bank Plc
19 High Street
Evesham
Worcestershire
WR11 4DQ

Investment Bankers

CCLA
One Angel Lane
London
EC4R 3AB

Chipping Campden School Charity Trustees Annual Report

Structure, Governance and Management

The Chipping Campden School Charity was established under a Trust Deed dated 21st January 1991 and was registered with the Charity Commission on that date (Registered Number 311699). A modification order dated 7th April 1994 amended the number of nominated trustees and a further modification order dated 25th May 2001, which came into force on 10th June 2001, was made to the Trust Deed covering the transfer of Chipping Campden School (the 'School') from Grant Maintained status to Foundation status. The Trust Deed was then further updated (and fully incorporated the provisions of the previous modification orders into a new fully comprehensive deed) on 15th June 2016 which also reflected the change in status of the School to an Academy in September 2011.

Details of the Trustees who served throughout the period are included in the Reference and Administrative Details on page 2.

Two full meetings of the Trustees were held in the year.

Trustees Responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements, the Trustees are required to:-

1. Select suitable accounting policies and then apply them consistently,
2. Make judgements and estimates reasonable and prudent,
3. Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

Method of Recruitment and Appointment or Election of Trustees

The updated Trust Deed of 15th June 2016 allowed for 2 nominated Trustees and 7 co-opted Trustees. One of the Trustees is nominated by the School and the other by the Master and Fellows of Pembroke College, Oxford.

Although the Charity has a diverse group of committed Trustees, the Board of Trustees continues to seek new members and will consider new Trustees who bring relevant experience and who would make a valuable contribution to the strategy and management of the Charity. All new Trustee appointments are discussed and approved at appropriately convened meetings of all Trustees. The Trustees recognise that the management of investments requires appropriate expertise. Therefore the need to have at least two trustees with sufficient financial and investment knowledge is taken into account when considering new appointments. Trustees are carefully planning for future retirements.

Chipping Campden School Charity Trustees Annual Report

Policies and Procedures Adopted for the Induction and Training of Trustees

New Trustees are briefed on their obligation under Charity Law and appraised of the organisation and structure of the Charity. Trustees are responsible for the overall governance of the Charity, and they make all decisions regarding the Charity.

Objectives and Activities

The objects of the charity as set out in its Trust Deed, are to:

- Provide for the School such special benefits as may from time to time be agreed between the Trustees and the Governors of the School: and
- Promote the education (including social and physical training) of persons under the age of 25 years who are attending or who have for not less than two years attended the school and who are in need of financial assistance and in particular but without prejudice to the generality of the foregoing:
 - i) In awarding to such person's scholarships, exhibitions, bursaries, maintenance allowances or grants tenable to any School, University, College of Education, or other institution of further (including professional or technical) education approved for the purpose by the Trustees.
 - ii) In providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade, occupation or service on leaving School, University or other establishment.

The Trustees are custodians of endowments that have been left for the benefit of the School and its students. The Trustees are obliged to protect those endowments in such a way as to be able to discharge the intentions of the benefactors, in perpetuity. Annual prizes to students are an example of how this occurs. The Trustees also consider a range of propositions from students and teachers that with small amounts of funding can enable and enrich the students overall education.

The Trustees maintain strong links with the Master of Pembroke College, Oxford to further develop the important historical links between the College, the Charity and the School. This will result in more students at the School being able to visit Pembroke College.

Public Benefit

The Trustees confirm that they have complied with the requirements in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers and duties. They have referred to this guidance when reviewing the Charity's objectives and aims and in planning its future activities and are satisfied that the Charity's activities comply with this guidance and are of public benefit.

Chipping Campden School Charity Trustees Annual Report

Achievements and Performance

During the year no new legacies were received by the Charity (2024: none).

The Board of Trustees paid a total of £4,109 subsequent to the year end in relation to the School's junior & senior annual awards evenings.

In addition, the Charity paid £8,523 of its pledged support totalling £25,560 to the School for the purchase of 20 MacBook Air computers.

Financial Review

The total income generated by the Charity during the year was £48,057 which arose from the investment funds held by the Charity. The total expenditure for the year was £4,200, which covered the usual administrative costs, and the payments made to the School.

Overall, the Charity generated a net surplus of £33,239 in the year, after reflection of realised and unrealised gains and losses on investments and fixed assets of (£10,618).

At 31st March 2025, the investments held by the Charity had a market value of £1,474,413.

Investment Policy

In accordance with the Charity Commission guide CC14, the Trustees reviewed their mix of investments and risk levels. Trustees have taken advice from an IFA and will continue developing this relationship.

The Trustees regularly review the Charity's investments with due reference to their investment policy. This policy was reviewed and approved by the Trustees on 11th December 2023. Major investment is made in two quoted funds managed specially for charities by CCLA who have confirmed the investments were mid-range in their risk profile.

Reserves Policy

The Trustees policy is to review the reserve levels of the Charity on an annual basis. This review will encompass the nature of the income and expenditure streams, the need to match income with commitments and the nature of the Charity's reserves. The Trustees also take into consideration the future plans of the Charity, the uncertainty over some elements of future income streams and other key risks identified during the risk assessment process.

The reserves of the Charity are held towards providing the School and its students such special benefits as may from time to time be agreed between the Trustees and the school governors. Such benefits being for the promotion of education, scholarships and bursaries, and the provision of financial assistance to students where needed to further their overall development.

At 31st March 2025, the total reserves of the charity were £1,561,865 of which £1,394,467 were represented by unrestricted funds.

Plans for future periods

The Trustees plans for future periods are to ensure the Charity continues to fulfil its' Charitable objects as the custodians of the endowments that have been left for the benefit of Chipping Campden School and its' students.

Signed on behalf of the Charity's trustees



D. N. Makin
Trustee

9th September 2025

**Chipping Campden School Charity
Independent Examiners Report**

Independent Examiner's Report to the trustees of Chipping Campden School Charity

I report on the accounts of Chipping Campden School Charity for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matter have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination, no matter has come to my attention:

- 1) which gives me cause to believe that in, any material respect:
 - to keep accounting records in accordance with s.130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been: or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

10 - 09 - 2025

Daniel James Colwell FCCA CTA ATT
Daniel Colwell & Co
Chartered Certified Accountant

Chipping Campden School Charity

Statement of Financial Activities for the Year Ended 31 March 2025


	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and Endowments from:					
Investments	3	42,910	5,147	48,057	49,617
Total income and endowments		42,910	5,147	48,057	46,617
Expenditure on:					
Charitable activities	4	2,642	-	2,642	40,968
Other	6	1,558	-	1,558	1,370
Total expenditure		4,200	-	4,200	42,338
Net (losses)/gains on investments revaluation		(11,780)	(278)	(12,058)	81,937
Net (losses)/gains on fixed asset revaluation		1,440	-	1,440	(3,408)
Net income/(expenditure)		28,370	4,869	33,239	85,080
Transfers between funds		5,147	(5,147)	-	-
Net expenditure before other gains/(losses)		33,517	(278)	33,239	85,808
Other gains and losses:		-	-	-	-
Net movement in funds		33,517	(278)	33,239	85,808
Reconciliation of funds:					
Total funds brought forward		1,360,950	167,676	1,528,626	1,442,818
Total funds carried forward		1,394,467	167,398	1,561,865	1,528,626

Chipping Campden School Charity

(Charity number: 311699)
Balance Sheet at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	17,491	16,051
Investments	9	1,474,413	1,458,730
		<u>1,491,904</u>	<u>1,474,781</u>
Current assets			
Debtors	10	4,210	8,550
Cash at bank and in hand		94,040	80,168
		<u>98,250</u>	<u>88,718</u>
Creditors: Amounts falling due within one year	11	<u>(28,289)</u>	<u>(34,873)</u>
Net current (liabilities)/assets		69,961	54,158
Total assets less current liabilities		<u>1,561,865</u>	<u>1,528,626</u>
Net assets excluding pension asset or liability		<u>1,561,865</u>	<u>1,528,626</u>
Total net assets		<u>1,561,865</u>	<u>1,528,626</u>
The funds of the charity:			
Restricted funds			
Endowment funds	12	<u>60,965</u>	<u>60,965</u>
		60,965	60,965
Unrestricted funds			
General funds	12	<u>686,002</u>	<u>640,705</u>
		686,002	640,705
Reserves			
Revaluation reserve	12	<u>814,898</u>	<u>826,956</u>
		814,898	826,956
Total funds		<u>1,561,865</u>	<u>1,528,626</u>

Approved by the trustees on 9th September 2025
And signed on their behalf by:


.....
D.N. Makin
Trustee

Chipping Campden School Charity

Notes to the Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Chipping Campden School Charity

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	Not depreciated
Cups & trophies	Are revalued annually by Trustees

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Chipping Campden School Charity

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Income and Endowments from:			
Investments	44,945	4,672	49,617
Total income and endowments	44,945	4,672	49,617
Expenditure on:			
Charitable activities	33,568	7,400	40,968
Other	1,370	-	1,370
Total	34,938	7,400	42,338
Net (losses)/gains on investments	77,012	4,925	81,937
Net (losses)/gains on fixed asset revaluation	(3,408)	-	(3,408)
Net expenditure	83,611	2,197	85,808
Transfers between funds	4,672	(4,672)	-
Net expenditure before other gains/(losses)	88,283	(2,475)	85,808
Other gains and losses:	-	-	-
Net movement in funds	88,283	(2,475)	85,808
Reconciliation of funds:			
Total funds brought forward	1,272,667	170,151	1,442,818
Total funds carried forward	1,360,950	167,676	1,528,626

3 Income from investments

	Unrestricted £	Endowment £	Total 2025 £	Total 2024 £
Investment income	42,910	5,147	48,057	49,617
	42,910	5,147	48,057	49,617

Chipping Campden School Charity

Notes to the Accounts

4 Expenditure

	Unrestricted £	Endowment £	Total 2025 £	Total 2024 £
Expenditure on charitable activities				
Exhibition and speech day prizes	1,109	-	1,109	3,000
Hilda Terry awards	-	-	-	2,550
Grants made (<i>note 5</i>)	3	-	3	33,972
Governance cost				
Independent examination	1,530	-	1,530	1,446
	2,642	-	2,642	40,968

5 Analysis of grants

	Unrestricted £	Endowment £	Total 2025 £	Total 2024 £
Activity or programme				
Air Ambulance	-	-	-	500
Student Support	-	-	-	500
Grants to School	3	-	3	33,972
	3	-	3	34,972

6 Other expenditure

	Unrestricted £	Endowment £	Total 2025 £	Total 2024 £
General administrative costs	1,558	-	1,558	1,370
	1,558	-	1,558	1,370

7 Staff costs

No employee received emoluments in excess of £60,000.

The trustees received no remuneration and no expenses were reimbursed to trustees in the year under review.

8 Tangible fixed assets

	Land and Buildings £	Cups and Trophies £	Total £
Cost or revaluation			
At 1 April 2024	1	16,050	16,051
Revaluation taken to SOFA	-	1,440	1,440
At 31 March 2025	1	17,490	17,491
Net book values			
At 31 March 2024	1	16,050	16,051
At 31 March 2025	1	17,491	17,491

The Freehold property relates to a parcel of land upon which Chipping Campden School is situated. The Trustees consider this land to have a nominal value on the basis it could only be realised in the event of Chipping Campden School ceasing to exist or operate.

Chipping Campden School Charity

Notes to the Accounts

9 Investments

	Other investments - Listed	Total
	£	£
Cost or revaluation		
At 1 April 2024	1,458,730	1,458,730
Additions	27,741	27,741
Revaluation	(12,058)	(12,058)
Disposals		
At 31 March 2025	1,474,413	1,474,413
Net book values		
At 31 March 2025	1,474,413	1,474,413
At 31 March 2024	1,458,730	1,458,730

10 Debtors

	2025	2024
	£	£
Prepayments and accrued income	4,210	8,550
	<u>4,210</u>	<u>8,550</u>

11 Creditors

	2025	2024
	£	£
amounts falling due within one year		
Accruals and deferred income	28,289	34,873
	<u>28,289</u>	<u>34,873</u>

Chipping Campden School Charity

Notes to the Accounts

12 Movement in funds

	At 1 April 2024 £	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Endowment fund	60,965	5,147	-	(5,147)	60,965
Total	60,965	5,147	-	(5,147)	60,965
Unrestricted funds:					
General funds	640,705	44,350	(4,200)	5,147	686,002
Revaluation Reserves:					
Endowment fund	106,711	(278)	-	-	106,433
Unrestricted fund	720,245	(11,780)	-	-	708,465
Total revaluation reserves	826,956	(12,058)	-	-	814,898
Total funds	1,528,626	37,439	(4,200)	-	1,561,865

Purposes and restrictions in relation to the funds:

Revaluation reserves

Represent the amount by which investments exceed their historical cost.

Endowment funds:

Endowment fund

Funds held to provide for prizes and grants to students and Chipping Campden School

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	17,491	-	17,491
Investments	1,308,647	165,766	1,474,413
Net current assets	68,329	1,632	69,961
	1,394,467	167,398	1,561,865

Chipping Campden School Charity

Notes to the Accounts

14 Related party disclosures

Name of related party	The late B.M. Chatfield
Description of relationship between the parties	A member of Chipping Campden School and a Trustee Chipping Campden School during the year

Chipping Campden School Charity

Detailed statement of Financial Activities

	Unrestricted funds 2025 £	Endowment 2025 £	Total funds 2025 £	Total funds 2024 £
Income and Endowments from:				
Investments				
Investment income	42,910	5,147	48,057	49,617
	<u>42,910</u>	<u>5,147</u>	<u>48,057</u>	<u>49,617</u>
Total income and endowments				
Expenditure on:				
Charitable activities				
Exhibition and speech day prizes	1,109	-	1,109	3,000
Hilda Terry awards	-	-	-	2,550
Grants made	3	-	3	33,972
	<u>1,112</u>	<u>-</u>	<u>1,112</u>	<u>39,522</u>
Governance costs				
Independent examination	1,530	-	1,530	1,446
	<u>1,530</u>	<u>-</u>	<u>1,530</u>	<u>1,446</u>
Total of expenditure on charitable activities				
	<u>2,642</u>	<u>-</u>	<u>2,642</u>	<u>40,968</u>
General administrative costs, including depreciation and amortisation				
Clerk Honorarium	750	-	750	563
General insurances	322	-	322	307
Dinner for retired Trustees	486	-	486	-
Principal leaving	-	-	-	500
	<u>1,558</u>	<u>-</u>	<u>1,558</u>	<u>1,370</u>
Total of expenditure of other costs				
	<u>1,558</u>	<u>-</u>	<u>1,558</u>	<u>1,370</u>
Total expenditure				
Net losses/gains on investments	(11,780)	(278)	(12,058)	81,937
Net income/(expenditure)	26,930	4,869	31,799	89,216
Transfers between funds	5,147	(5,147)	-	-
	<u>32,077</u>	<u>(278)</u>	<u>31,799</u>	<u>89,529</u>
Net income/(expenditure) before other gains/(losses)				
Net (losses)/gains on fixed asset revaluation	1,440	-	1,440	(3,408)
	<u>33,517</u>	<u>(278)</u>	<u>33,239</u>	<u>85,808</u>
Net movement in funds				

CHIPPING CAMPDEN SCHOOL CHARITY

England & Wales - Charity number 311699

Accounts

Chipping Campden School Charity
Charity No. 311699
Trustees' Report and Unaudited Accounts
for the Year Ended 31 March 2024

Chipping Campden School Charity

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**Chipping Campden School Charity
Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the Chipping Campden School Charity (the 'Charity') for the year ended 31 March 2024.

Reference and Administrative Details

Charity No. 311699

Principal Office
Chipping Campden School
Cider Mill Lane
Chipping Campden
Gloucestershire
GL55 6HU

Trustees

The following Trustees served during the year and to the date of this report:

B. Chatfield	Chair	resigned 7 June 2024
S. Burnett		
L. Hay		
A. Jones		resigned 1 February 2024
D.N. Makin		
G. Slade		resigned 25 July 2024
L. Southam		
K. Wood		
J Flaherty		appointed 2 May 2024

Key Management Personnel

Clerk to the Trustees:

Mrs A Sansom

Accountants

Daniel Colwell & Co
The Old Bull Pens
Sezincote
Moreton-in-Marsh
GL56 9AW

Bankers

Lloyds Bank Plc
19 High Street
Evesham
Worcestershire
WR11 4DQ

Investment Bankers

CCLA
One Angel Lane
London
EC4R 3AB

Chipping Campden School Charity Trustees Annual Report

Brian Chatfield

It is with great sadness that we report that Brian Chatfield, a Trustee and Chair of the Charity, passed away on 9th June 2024. Brian joined the Charity in 1991 and became Chair some 10 years later. He was a tireless member of the board of trustees and contributed enormously leading & promoting the aims of the Charity throughout this period. The trustees undertake to build on the legacy left by Brian and continue to promote the aims of the Charity with the same enthusiasm, drive & dedication shown by him in his time with the Charity.

Structure, Governance and Management

The Chipping Campden School Charity was established under a Trust Deed dated 21st January 1991 and was registered with the Charity Commission on that date (Registered Number 311699). A modification order dated 7th April 1994 amended the number of nominated trustees and a further modification order dated 25th May 2001, which came into force on 10th June 2001, was made to the Trust Deed covering the transfer of Chipping Campden School (the 'School') from Grant Maintained status to Foundation status. The Trust Deed was then further updated (and fully incorporated the provisions of the previous modification orders into a new fully comprehensive deed) on 15th June 2016 which also reflected the change in status of the School to an Academy in September 2011.

Details of the Trustees who served throughout the period are included in the Reference and Administration Details on page 2.

Two full meetings of the Trustees were held in the year.

Trustees Responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements, the Trustees are required to:-

1. Select suitable accounting policies and then apply them consistently,
2. Make judgements and estimates reasonable and prudent,
3. Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

Method of Recruitment and Appointment or Election of Trustees

The updated Trust Deed of 15th June 2016 allowed for 2 nominated Trustees and 7 co-opted Trustees. One of the Trustees is nominated by the School and the other by the Master and Fellows of Pembroke College, Oxford.

Although the Charity has a diverse group of committed and long term Trustees, the Board of Trustees continues to seek new members and will consider new Trustees who make a valuable contribution to the strategy and management of the Charity. All new Trustee appointments are discussed and approved at appropriately convened meetings of all Trustees. The Trustees recognise that the management of investments requires appropriate expertise. Therefore the need to have at least two trustees with sufficient financial and investment knowledge is taken into account when considering new appointments. Trustees are carefully planning for future retirements.

Chipping Campden School Charity Trustees Annual Report

Policies and Procedures Adopted for the Induction and Training of Trustees

New Trustees are briefed on their obligation under Charity Law and appraised of the organisation and structure of the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational Structure

The Board of Trustees are responsible for the overall governance of the Charity, and they make all decisions regarding the Charity.

Objectives and Activities

The objects of the charity as set out in its Trust Deed, are to:

- Provide for the School such special benefits as may from time to time be agreed between the Trustees and the Governors of the School: and
- Promote the education (including social and physical training) of persons under the age of 25 years who are attending or who have for not less than two years attended the school and who are in need of financial assistance and in particular but without prejudice to the generality of the foregoing:
 - i) In awarding to such person's scholarships, exhibitions, bursaries, maintenance allowances or grants tenable to any School, University, College of Education, or other institution of further (including professional or technical) education approved for the purpose by the Trustees.
 - ii) In providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade, occupation or service on leaving School, University or other establishment.

The Trustees are custodians of endowments that have been left for the benefit of Chipping Campden School and its students. The Trustees are obliged to protect those endowments in such a way as to be able to discharge the intentions of the benefactors, in perpetuity. Annual prizes to students is an example of how this occurs. The Trustees also consider a range of propositions from students and teachers that with small amounts of funding can enable and enrich the student's overall education.

The Trustees have maintained strong links with the Master of Pembroke College, Oxford to further develop the important historical links between the College, the Charity and the School. This will result in more students at the school being able to visit Pembroke College.

Public Benefit

The Trustees confirm that they have complied with the requirements in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers and duties. They have referred to this guidance when reviewing the Charity's objectives and aims and in planning its future activities and are satisfied that the Charity's activities comply with this guidance and are of public benefit.

Chipping Campden School Charity Trustees Annual Report

Achievements and Performance

During the year no new legacies were received by the Charity (2023: none).

The Board of Trustees paid a total of £2,550 in the year to assist students under the Hilda Terry scheme and £500 supporting students travel expenses to London to collect their award in a national Greening Cities Competition.

In addition, the Charity pledged support totalling £25,572 to the School for the purchase of 20 MacBook Air computers and paid £7,400 from the Paul & Andrea Weller Legacy received in 2020 to equip a dedicated Dark Room built to provide support for a new Photography course being provided at the School (of which £7,400 was expended from the endowment fund) .

Financial Review

The total income generated by the Charity during the year was £49,617 which arose from the investment funds held by the Charity. The total expenditure for the year was £42,388, which covered the usual administrative costs.

Overall the Charity generated a net income of £85,080 in the year, after accounting for the realised and unrealised gains and losses on investments and fixed assets of £78,529. At 31st March 2024, the investments held by the Charity had a market value of £1,458,730.

Investment Policy

In accordance with the Charity Commission guide CC14, the Trustees reviewed their mix of investments and risk levels. Trustees have taken advice from an IFA and will continue developing this relationship.

The Trustees regularly review the Charity's investments with due reference to their investment policy. This policy was reviewed and approved by the Trustees on 11th December 2023. Major investment is made in two quoted funds managed specially for charities by CCLA who have confirmed the investments were mid-range in their risk profile.

Reserves Policy

The Trustees policy is to review the reserve levels of the Charity on an annual basis. This review will encompass the nature of the income and expenditure streams, the need to match income with commitments and the nature of the Charity's reserves. The Trustees also take into consideration the future plans of the Charity, the uncertainty over some elements of future income streams and other key risks identified during the risk assessment process.


The reserves of the Charity are held towards providing the School and its students such special benefits as may from time to time be agreed between the Trustees and the school governors. Such benefits being for the promotion of education, scholarships and bursaries, and the provision of financial assistance to students where needed to further their overall development.

At 31st March 2024, the total reserves of the Charity were £1,528,626.

Plans for future periods

The Trustees plans for future periods are to ensure the Charity continues to fulfil its' Charitable objects as the custodians of the endowments that have been left for the benefit of Chipping Campden School and its' students.

Signed on behalf of the Charity's trustees



D. N. Makin
Trustee

12th December 2024

**Chipping Campden School Charity
Independent Examiners Report**

Independent Examiner's Report to the trustees of Chipping Campden School Charity

I report on the accounts of Chipping Campden School Charity for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

examine the accounts under s.145 of the 2011 Act;

to follow procedures laid down in general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and

to state whether particular matter have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination, no matter has come to my attention:

- 1) which gives me cause to believe that in, any material respect:

to keep accounting records in accordance with s.130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been: or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13/12/2024

Daniel James Colwell FCCA CTA ATT
Daniel Colwell & Co
Chartered Certified Accountant

Chipping Campden School Charity

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and Endowments from:					
Investments	3	44,945	4,672	49,617	46,193
Total income and endowments		44,945	4,672	49,617	46,193
Expenditure on:					
Charitable activities	4	33,568	7,400	40,968	3,044
Other	6	1,370	-	1,370	1,279
Total		34,938	7,400	42,338	4,323
Net (losses)/gains on investments		77,012	4,925	81,937	(55,110)
Net (losses)/gains on fixed asset revaluation		(3,408)	-	(3,408)	-
Net income/(expenditure)		83,611	2,197	85,808	(13,240)
Transfers between funds		4,672	(4,672)	-	-
Net expenditure before other gains/(losses)		88,283	(2,475)	85,808	(13,240)
Other gains and losses:		-	-	-	-
Net movement in funds		88,283	(2,475)	85,808	(13,240)
Reconciliation of funds:					
Total funds brought forward		1,272,667	170,151	1,442,818	1,456,058
Total funds carried forward		1,360,950	167,676	1,528,626	1,442,818

Chipping Campden School Charity

(Charity number: 311699)
Balance Sheet at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	16,051	19,459
Investments	9	<u>1,458,730</u>	<u>1,376,793</u>
		1,474,781	1,396,252
Current assets			
Debtors	10	8,550	8,224
Cash at bank and in hand		<u>80,168</u>	<u>47,934</u>
		88,718	56,158
Creditors: Amounts falling due within one year	11	<u>(34,873)</u>	<u>(9,592)</u>
Net current (liabilities)/assets		54,158	46,566
Total assets less current liabilities		<u>1,528,626</u>	<u>1,442,818</u>
Net assets excluding pension asset or liability		<u>1,528,626</u>	<u>1,442,818</u>
Total net assets		<u>1,528,626</u>	<u>1,442,818</u>
The funds of the charity:			
Restricted funds			
Endowment funds	12	<u>60,965</u>	<u>68,365</u>
		60,965	68,365
Unrestricted funds			
General funds	12	<u>640,705</u>	<u>629,434</u>
		640,705	629,434
Reserves			
Revaluation reserve	12	<u>826,956</u>	<u>745,019</u>
		826,956	745,019
Total funds		<u>1,528,626</u>	<u>1,442,818</u>

Approved by the trustees on 12th December 2024
And signed on their behalf by:

.....
D.N. Makin
Trustee

Chipping Campden School Charity

Notes to the Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Chipping Campden School Charity

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	Not depreciated
Cups & trophies	Are revalued annually by Trustees

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Chipping Campden School Charity

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Income and Endowments from:			
Investments	41,829	4,364	46,193
Total income and endowments	41,829	4,364	46,193
Expenditure on:			
Charitable activities	3,044	-	3,044
Other	1,279	-	1,279
Total	4,323		4,323
Net (losses)/gains on investments	(48,337)	(6,773)	(55,110)
Net expenditure	(10,831)	(2,409)	(13,240)
Transfers between funds	4,364	(4,364)	-
Net expenditure before other gains/(losses)	(6,467)	(6,773)	(13,240)
Other gains and losses:			-
Net movement in funds	(6,467)	(6,773)	(13,240)
Reconciliation of funds:			
Total funds brought forward	1,279,134	176,924	1,456,058
Total funds carried forward	1,272,667	170,151	1,442,818

3 Income from investments

	Unrestricted £	Endowment £	Total 2024 £	Total 2023 £
Investment income	44,945	4,672	49,617	46,193
	44,945	4,672	49,617	46,193

Chipping Campden School Charity

Notes to the Accounts

4 Expenditure

	Unrestricted	Endowment	Total 2024	Total 2023
	£	£	£	£
Expenditure on charitable activities				
Exhibition and speech day prizes	3,000	-	3,000	1,658
Hilda Terry awards	2,550	-	2,550	-
Grants made (<i>note 5</i>)	26,572	7,400	33,972	-
Governance cost				
Independent examination	1,446	-	1,446	1,386
	33,568	7,400	40,968	3,044

5 Analysis of grants

	Unrestricted	Endowment	Total 2024	Total 2023
	£	£	£	£
Activity or programme				
Air Ambulance	500	-	500	-
Student Support	500	-	500	-
Grants to School	25,572	7,400	32,972	-
	26,572	7,400	33,972	-

6 Other expenditure

	Unrestricted	Endowment	Total 2024	Total 2023
	£	£	£	£
General administrative costs	1,370	-	1,370	1,279
	1,370	-	1,370	1,279

7 Staff costs

No employee received emoluments in excess of £60,000.

The trustees received no remuneration and no expenses were reimbursed to trustees in the year under review.

8 Tangible fixed assets

	Land and Buildings	Cups and Trophies	Total
	£	£	£
Cost or revaluation			
At 1 April 2023	1	19,458	19,459
Revaluation taken to SOFA	-	(3,408)	(3,408)
At 31 March 2024	1	16,050	16,051
Net book values			
At 31 March 2024	1	16,050	16,051
At 31 March 2023	1	19,458	19,459

The Freehold property relates to a parcel of land upon which Chipping Campden School is situated. The Trustees consider this land to have a nominal value on the basis it could only be realised in the event of Chipping Campden School ceasing to exist or operate.

Chipping Campden School Charity

Notes to the Accounts

9 Investments

	Other investments - Listed	Total
	£	£
Cost or revaluation		
At 1 April 2023	1,376,793	1,376,793
Revaluation	81,937	81,937
Disposals		
At 31 March 2024	1,458,730	1,458,730
Net book values		
At 31 March 2024	<u>1,458,730</u>	<u>1,458,730</u>
At 31 March 2023	<u>1,376,793</u>	<u>1,376,793</u>

10 Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>8,550</u>	<u>8,224</u>
	<u>8,550</u>	<u>8,224</u>

11 Creditors

amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>34,873</u>	<u>9,592</u>
	<u>34,873</u>	<u>9,592</u>

Chipping Campden School Charity

Notes to the Accounts

12 Movement in funds

	At 1 April 2023 £	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Endowment fund	68,365	4,672	(7,400)	(4,672)	60,965
Total	68,365	4,672	(7,400)	(4,672)	60,965
Unrestricted funds:					
General funds	629,434	41,537	(34,938)	4,672	640,705
Revaluation Reserves:					
Endowment fund	101,786	4,925	-	-	106,711
Unrestricted fund	643,233	77,012	-	-	720,245
Total revaluation reserves	745,019	81,937	-	-	826,956
Total funds	1,442,818	128,146	(42,338)	-	1,528,626

Purposes and restrictions in relation to the funds:

Revaluation reserves

Represent the amount by which investments exceed their historical cost.

Endowment funds:

Endowment fund

Funds held to provide for prizes and grants to students and Chipping Campden School

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	16,051	-	16,051
Investments	1,320,429	138,301	1,458,730
Net current assets	24,472	29,373	53,845
	1,360,952	167,674	1,528,626

Chipping Campden School Charity

Notes to the Accounts

14 Related party disclosures

Name of related party	The late Mr B Chatfield
Description of relationship between the parties	A member of Chipping Campden School and a Trustee Chipping Campden School
Name of related party	Mr A Jones
Description of relationship between the parties	A member of Chipping Campden School and a Trustee Chipping Campden School

Chipping Campden School Charity

Detailed statement of Financial Activities

	Unrestricted funds 2024 £	Endowment 2024 £	Total funds 2024 £	Total funds 2023 £
Income and Endowments from:				
Investments				
Investment income	44,945	4,672	49,617	46,193
	<u>44,945</u>	<u>4,672</u>	<u>49,617</u>	<u>46,193</u>
Total income and endowments				
Expenditure on:				
Charitable activities				
Exhibition and speech day prizes	3,000	-	3,000	1,658
Hilda Terry awards	2,550	-	2,550	-
Grants made	26,572	7,400	33,972	-
	<u>32,122</u>	<u>7,400</u>	<u>39,522</u>	<u>1,658</u>
Governance costs				
Independent examination	1,446	-	1,446	1,386
	<u>1,446</u>	<u>-</u>	<u>1,446</u>	<u>1,386</u>
Total of expenditure on charitable activities	33,568	7,400	40,968	3,044
General administrative costs, including depreciation and amortisation				
Clerk Honorarium	563	-	563	1,000
General insurances	307	-	307	279
Principles leaving	500	-	500	-
Total of expenditure of other costs	1,370	-	1,370	1,279
Total expenditure	1,370	-	1,370	4,323
Net losses/gains on investments	77,012	4,925	81,937	(55,110)
Net income/(expenditure)	87,019	2,197	89,216	(13,240)
Transfers between funds	4,672	(4,672)	-	-
Net income/(expenditure) before other gains/(losses)	91,691	(2,475)	89,529	(13,240)
Net (losses)/gains on fixed asset revaluation	(3,408)	-	(3,408)	-
Net movement in funds	88,283	(2,475)	85,808	(13,240)

CHIPPING CAMPDEN SCHOOL CHARITY

England & Wales - Charity number 311699

Accounts

Chipping Campden School Charity

Charity No. 311699

Trustees' Report and Unaudited Accounts

31 March 2023

Chipping Campden School Charity
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STRUCTURE, GOVERNANCE AND MANAGEMENT

The Chipping Campden School Charity was established under a Trust Deed dated 21st January 1991 and was registered with the Charity Commission on that date (Registered Number 311699). A modification order dated 7th April 1994 amended the number of nominated trustees and a further modification order dated 25th May 2001, which came into force on 10th June 2001, was made to the Trust Deed covering the transfer of Chipping Campden School (the '**School**') from Grant Maintained status to Foundation status. The Trust Deed was then further updated (and fully incorporated the provisions of the previous modification orders into a new fully comprehensive deed) on 15th June 2016 which also reflected the change in status of the School to an Academy in September 2011.

Details of the Trustees who served throughout the period are included in the Reference and Administration Details on page 2.

Two full meetings of the Trustees were held in the year

TRUSTEES RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements, the Trustees are required to:-

1. Select suitable accounting policies and then apply them consistently,
2. Make judgements and estimates reasonable and prudent,
3. Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

METHOD OF RECRUITMENT AND APPOINTMENT OR ELECTION OF TRUSTEES

The updated Trust Deed of 15th June 2016 allowed for 2 nominated Trustees and 7 co-opted Trustees. One of the Trustees is nominated by the Chipping Campden School and the other by the Master and Fellows of Pembroke College, Oxford.

Although the Charity has a diverse group of committed and long term Trustees, the Board of Trustees continues to seek new members and will consider new Trustees who make a valuable contribution to the strategy and management of the Charity. All new Trustee appointments are discussed and approved at appropriately convened meetings of all Trustees. The Trustees recognise that the management of investments requires appropriate expertise. Therefore the need to have at least two trustees with sufficient financial and investment knowledge is taken into account when considering new appointments. Trustees are carefully planning for future retirements.

POLICIES AND PROCEDURES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New Trustees are briefed on their obligation under Charity Law and appraised of the organisation and structure of the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

ORGANISATIONAL STRUCTURE

The Board of Trustees are responsible for the overall governance of the Charity, and they make all decisions regarding the Charity.

OBJECTIVES AND ACTIVITIES

The objects of the charity as set out in its Trust Deed, are to:

Provide for the School such special benefits as may from time to time be agreed between the Trustees and the Governors of the School: and

Promote the education (including social and physical training) of persons under the age of 25 years who are attending or who have for not less than two years attended the School and who are in need of financial assistance and in particular but without prejudice to the generality of the foregoing:

In awarding to such persons scholarships, exhibitions, bursaries, maintenance allowances or grants tenable to any School, University, College of Education, or other institution of further (including professional or technical) education approved for the purpose by the Trustees;

In providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade, occupation or service on leaving School, University or other establishment.

The Trustees are custodians of endowments that have been left for the benefit of Chipping Campden School and its students. The Trustees are obliged to protect those endowments in such a way as to be able to discharge the intentions of the benefactors, in perpetuity. Annual prizes to students is an example of how this occurs. The Trustees also consider a range of propositions from students and teachers that with small amounts of funding can enable and enrich the students overall education.

The Trustees continued to maintain strong links with the Master of Pembroke College, Oxford to further develop the important historical links between the College, the Charity and the Chipping Campden School Academy. This will result in more students at the school being able to visit Pembroke College.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the requirements in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers and duties. They have referred to this guidance when reviewing the Charity's objectives and aims and in planning its future activities and are satisfied that the Charity's activities comply with this guidance and are of public benefit.

ACHIEVEMENTS AND PERFORMANCE

The activities of the Trust continued to be limited in the year as the world began to recover from the effects of the Covid-19 outbreak which affected all aspects of society with the result that School operations and consequently those of the Trust remained curtailed. However, a communications & marketing review and the proposed relaunch of the Hilda Terry scheme were progressed in the year but are unlikely to be concluded until 2024/25.

The Board of Trustees settled the following pledges made in prior years:

1. £300,000 to the School to provide & equip a Dance/Drama Studio within the new Performing Arts Centre that opened on 30th September 2022;
2. £11,452 for Information Technology support for the School specifically towards a new storage system and the provision of updated ipads to staff members.

Chipping Campden School Charity
TRUSTEES ANNUAL REPORT

FINANCIAL REVIEW

The total income generated by the Charity during the year was £46,193 which arose from the investment funds held by the Charity. The total expenditure for the year was £4,323, which covered the usual administrative costs.

Overall the Charity generated a net deficit of £13,240 in the year, after the reflection of realised and unrealised loss on investments of £55,110.

At 31st March 2023, the investments held by the Charity had a market value of £1,376,793.

INVESTMENT POLICY

In accordance with the Charity Commission guide CC14, the Trustees reviewed their mix of investments and risk levels. Trustees have taken advice from an IFA and will continue developing this relationship. The Trustees regularly review the Charity's investments with due reference to their investment policy. This policy was reviewed and approved by the Trustees on 17th September 2018. Major investment is made in two quoted funds managed specially for charities by CCLA who have confirmed the investments were mid-range in their risk profile.

RESERVES POLICY

The Trustees policy is to review the reserve levels of the Charity on an annual basis. This review will encompass the nature of the income and expenditure streams, the need to match income with commitments and the nature of the Charity's reserves. The Trustees also take into consideration the future plans of the Charity, the uncertainty over some elements of future income streams and other key risks identified during the risk assessment process.

The reserves of the Charity are held towards providing the School and its students such special benefits as may from time to time be agreed between the Trustees and the school governors. Such benefits being for the promotion of education, scholarships and bursaries, and the provision of financial assistance to students where needed to further their overall development.

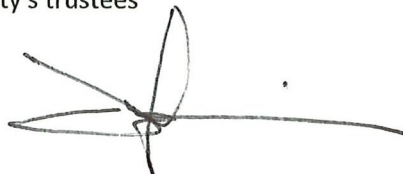
At 31st March 2023, the total reserves of the Charity were £1,442,818

PLANS FOR FUTURE PERIODS

The Trustees plans for future periods are to ensure the Charity continues to fulfill its' Charitable objects as the custodians of the endowments that have been left for the benefit of Chipping Campden School and its' students

Signed on behalf of the charity's trustees

N. Makin
Trustee
11th December 2023



Chipping Campden School Charity
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of Chipping Campden School Charity

I report on the accounts of Chipping Campden School Charity for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with s.130 of the 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Colwell & Co
The Old Bull Pens
Sezincote
Moreton in Marsh
Gloucestershire
GL56 9AW
11th December 2023

Chipping Campden School Charity
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Investments	3	41,829	4,364	46,193	45,213
Total		41,829	4,364	46,193	45,213
Expenditure on:					
Charitable activities	4	3,044	-	3,044	153,820
Other	6	1,279	-	1,279	840
Total		4,323	-	4,323	154,660
Net (losses)/gains on investments		(48,337)	(6,773)	(55,110)	77,926
Net expenditure		(10,831)	(2,409)	(13,240)	(31,521)
Transfers between funds		4,364	(4,364)	-	-
Net expenditure before other gains/(losses)		(6,467)	(6,773)	(13,240)	(31,521)
Other gains and losses:					
Net movement in funds		(6,467)	(6,773)	(13,240)	(31,521)
Reconciliation of funds:					
Total funds brought forward		1,279,134	176,924	1,456,058	1,487,579
Total funds carried forward		1,272,667	170,151	1,442,818	1,456,058

Chipping Campden School Charity
BALANCE SHEET

at 31 March 2023

Charity No. 311699

		2023	2022
		£	£
Fixed assets			
Tangible assets	8	19,459	19,459
Investments	9	1,376,793	1,581,903
		<u>1,396,252</u>	<u>1,601,362</u>
Current assets			
Debtors	10	8,224	7,610
Cash at bank and in hand		47,934	165,407
		<u>56,158</u>	<u>173,017</u>
Creditors: Amount falling due within one year	11	(9,592)	(318,321)
Net current assets/(liabilities)		46,566	(145,304)
Total assets less current liabilities		<u>1,442,818</u>	<u>1,456,058</u>
Net assets excluding pension asset or liability		<u>1,442,818</u>	<u>1,456,058</u>
Total net assets		<u><u>1,442,818</u></u>	<u><u>1,456,058</u></u>
The funds of the charity			
Restricted funds	12		
Endowment funds		68,365	68,365
		<u>68,365</u>	<u>68,365</u>
Unrestricted funds	12		
General funds		629,434	606,860
		<u>629,434</u>	<u>606,860</u>
Reserves	12		
Revaluation reserve		745,019	780,833
		<u>745,019</u>	<u>780,833</u>
Total funds		<u><u>1,442,818</u></u>	<u><u>1,456,058</u></u>

Approved by the trustees on 11th December 2023

And signed on their behalf by:

N. Makin
Trustee
11th December 2023



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Chipping Campden School Charity

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	% Not depreciated
Leasehold property	Not depreciated

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Chipping Campden School Charity
NOTES TO THE ACCOUNTS

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Designated funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Income and endowments from:				
Investments	41,339	-	3,874	45,213
Total	<u>41,339</u>	<u>-</u>	<u>3,874</u>	<u>45,213</u>
Expenditure on:				
Charitable activities	153,820	-	-	153,820
Other	840	-	-	840
Total	<u>154,660</u>	<u>-</u>	<u>-</u>	<u>154,660</u>
Net gains on investments	68,623	-	9,303	77,926
Net income	<u>(44,698)</u>	<u>-</u>	<u>13,177</u>	<u>(31,521)</u>
Transfers between funds	3,874	-	(3,874)	
Net income before other gains/(losses)	<u>(40,824)</u>	<u>-</u>	<u>9,303</u>	<u>(31,521)</u>
Other gains and losses:				
Net movement in funds	<u>(40,824)</u>	<u>-</u>	<u>9,303</u>	<u>(31,521)</u>
Reconciliation of funds:				
Total funds brought forward	1,319,958	-	167,621	1,487,579
Total funds carried forward	<u><u>1,279,134</u></u>	<u><u>-</u></u>	<u><u>176,924</u></u>	<u><u>1,456,058</u></u>

3 Income from investments

	Unrestricted £	Endowment £	Total 2023 £	Total 2022 £
Investment income	41,829	4,364	46,193	45,213
	<u>41,829</u>	<u>4,364</u>	<u>46,193</u>	<u>45,213</u>

Chipping Campden School Charity
NOTES TO THE ACCOUNTS

4 Expenditure on charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Exhibition and speech day prizes	1,658	1,658	-
Hilda Terry awards	-	-	2,500
Grants made	-	-	150,000
<i>Governance costs</i>			
Independent examination	1,386	1,386	1,320
	<u>3,044</u>	<u>3,044</u>	<u>153,820</u>

5 Analysis of grants

Activity or programme	Total	Total
	2023	2022
	£	£
Performing Arts Centre	-	150,000
Student Support	-	2,500
	<u>-</u>	<u>152,500</u>

6 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
General administrative costs	1,279	1,279	840
	<u>1,279</u>	<u>1,279</u>	<u>840</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

The Trustees received no remuneration and no expenses were reimbursed to trustees in the year under review.

Chipping Campden School Charity
NOTES TO THE ACCOUNTS

8 Tangible fixed assets	Land and Buildings £	Cups and Trophies £	Total £
Cost or revaluation			
At 1 April 2022	1	19,458	19,459
At 31 March 2023	<u>1</u>	<u>19,458</u>	<u>19,459</u>
Net book values			
At 31 March 2023	<u>1</u>	<u>19,458</u>	<u>19,459</u>
At 31 March 2022	<u>1</u>	<u>19,458</u>	<u>19,459</u>

The Freehold property relates to a parcel of land upon which Chipping Campden School is situated.

The Trustees consider this land to have a nominal value on the basis it could only be realised in the event of Chipping Campden School ceasing to exist or operate.

9 Investments

	Other investments - Listed £	Total £
Cost or revaluation		
At 1 April 2022	1,581,903	1,581,903
Revaluation	(39,197)	(39,197)
Disposals	(165,913)	(165,913)
At 31 March 2023	<u>1,376,793</u>	<u>1,376,793</u>
Net book values		
At 31 March 2023	<u>1,376,793</u>	<u>1,376,793</u>
At 31 March 2022	<u>1,581,903</u>	<u>1,581,903</u>

10 Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>8,224</u>	<u>7,610</u>
	<u>8,224</u>	<u>7,610</u>

11 Creditors:

amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>9,592</u>	<u>318,321</u>
	<u>9,592</u>	<u>318,321</u>

Chipping Campden School Charity

NOTES TO THE ACCOUNTS

12 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Endowment funds:					
Endowment fund	68,365	4,364	-	(4,364)	68,365
<i>Total</i>	<u>68,365</u>	<u>4,364</u>	<u>-</u>	<u>(4,364)</u>	<u>68,365</u>
Unrestricted funds:					
General funds	606,860	22,533	(4,323)	4,364	629,434
Revaluation Reserves:					
Endowment funds:					
Endowment fund	108,559	(6,773)			101,786
<i>Total</i>	<u>108,559</u>	<u>(6,773)</u>			<u>101,786</u>
Revaluation fund	672,274	(29,041)			643,233
<i>Total revaluation reserves</i>	<u>780,833</u>	<u>(35,814)</u>			<u>745,019</u>
Total funds	<u>1,456,058</u>	<u>(8,917)</u>	<u>(4,323)</u>	<u>-</u>	<u>1,442,818</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Endowment funds:

Endowment fund Funds held to provide for prizes and grants to students and Chipping Campden School

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	19,459	-	19,459
Investments	1,243,416	133,377	1,376,793
Net current assets	9,792	36,774	46,566
	<u>1,272,667</u>	<u>170,151</u>	<u>1,442,818</u>

Chipping Campden School Charity

NOTES TO THE ACCOUNTS

14 Related party disclosures

<i>Name of related party</i>	Mr B Chatfield
<i>Description of relationship between the parties</i>	A Member of Chipping Campden School and a Trustee Chipping Campden School charity

<i>Name of related party</i>	Mr A Jones
<i>Description of relationship between the parties</i>	A Member of Chipping Campden School and a Trustee Chipping Campden School charity

Chipping Campden School Charity
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2023

	Unrestrict -ed funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Investments				
Investment income	41,829	4,364	46,193	45,213
	<u>41,829</u>	<u>4,364</u>	<u>46,193</u>	<u>45,213</u>
Total income and endowments	41,829	4,364	46,193	45,213
Expenditure on:				
Charitable activities				
Exhibition and speech day prizes	1,658	-	1,658	-
Hilda Terry awards	-	-	-	2,500
Grants made	-	-	-	150,000
	<u>1,658</u>	<u>-</u>	<u>1,658</u>	<u>152,500</u>
Governance costs				
Independent examination	1,386	-	1,386	1,320
	<u>1,386</u>	<u>-</u>	<u>1,386</u>	<u>1,320</u>
Total of expenditure on charitable activities	3,044	-	3,044	153,820
General administrative costs, including depreciation and amortisation				
Clerk Honorarium	1,000	-	1,000	500
General insurances	279	-	279	340
	<u>1,279</u>	<u>-</u>	<u>1,279</u>	<u>840</u>
Total of expenditure of other costs	1,279	-	1,279	840
Total expenditure	4,323	-	4,323	154,660
Net losses/gains on investments	(48,337)	(6,773)	(55,110)	77,926
	<u>(10,831)</u>	<u>(2,409)</u>	<u>(13,240)</u>	<u>(31,521)</u>
Net expenditure	(10,831)	(2,409)	(13,240)	(31,521)
Transfers between funds				
	4,364	(4,364)	-	-
Net expenditure before other gains/(losses)	(6,467)	(6,773)	(13,240)	(31,521)
Other Gains	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	(6,467)	(6,773)	(13,240)	(31,521)

CHIPPING CAMPDEN SCHOOL CHARITY

England & Wales - Charity number 311699

Accounts

Chipping Campden School Charity

Charity No. 311699

Trustees' Report and Unaudited Accounts

31 March 2022

Chipping Campden School Charity
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Chipping Campden School Charity
TRUSTEES ANNUAL REPORT

The Trustees present their report with the unaudited financial statements of the Chipping Campden School Charity (the 'Charity') for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATION DETAILS

Charity No. 311699

Principal Office

Chipping Campden School
Cider Mill Lane
Chipping Campden
Gloucestershire
GL55 6HU

Trustees

The following Trustees served during the year:

B Chatfield - Chair
S. Burnett
L. Hay
A. Jones
N. Makin
G. Slade
L. Southam
K. Wood

Key Management Personnel

Clerk to the Trustees

Mrs A Sansom

Accountants

Daniel Colwell & Co
The Old Bull Pens
Sezincote
Moreton in Marsh
Gloucestershire
GL56 9AW

Bankers

Lloyds Bank
19 High Street
Evesham
Worcestershire
WR11 4DQ

Investment bankers

CCLA
One Angel Lane
London
EC4R 3AB

Chipping Campden School Charity

TRUSTEES ANNUAL REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established under a Trust Deed dated 21st January 1991 and was registered with the Charity Commission on that date (Registered Number 311699). A modification order dated 7th April 1994 amended the number of nominated trustees and a further modification order dated 25th May 2001, which came into force on 10th June 2001, was made to the Trust Deed covering the transfer of Chipping Campden School (**the 'School'**) from Grant Maintained status to Foundation status. The Trust Deed was then further updated (and fully incorporated the provisions of the previous modification orders into a new fully comprehensive deed) on 15th June 2016.

Details of the Trustees who served throughout the period are included in the Reference and Administration Details on page 2.

Two full meetings of the Trustees were held in the year.

TRUSTEES RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements, the Trustees are required to:-

1. Select suitable accounting policies and then apply them consistently,
2. Make judgements and estimates reasonable and prudent,
3. Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

METHOD OF RECRUITMENT AND APPOINTMENT OR ELECTION OF TRUSTEES

The updated Trust Deed of 15th June 2016 provides for 2 nominated Trustees and 7 co-opted Trustees. One of the Trustees is nominated by the School and the other by the Master and Fellows of Pembroke College, Oxford.

Although the Charity has a diverse group of committed Trustees, the Board of Trustees continues to seek new members and will consider prospective new Trustees who bring relevant experience and who make a valuable contribution to the strategy and management of the Charity. All new Trustee appointments are discussed and approved at appropriately convened meetings of all Trustees. The Trustees recognise that the management of investments requires appropriate expertise; therefore, the need to have at least two trustees with sufficient financial and investment knowledge is taken into account when considering new appointments. Trustees are carefully planning for future retirements.

POLICIES AND PROCEDURES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New Trustees are briefed on their obligation under Charity Law and appraised of the organisation and structure of the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

ORGANISATIONAL STRUCTURE

The Trustees are responsible for the overall governance of the Charity, and they make all decisions regarding the Charity.

OBJECTIVES AND ACTIVITIES

The objects of the charity as set out in its Trust Deed, are to:

Provide for the School such special benefits as may from time to time be agreed between the Trustees and the Governors of the School: and

Promote the education (including social and physical training) of persons under the age of 25 years who are attending or who have for not less than two years attended the School and who are in need of financial assistance and in particular but without prejudice to the generality of the foregoing:

In awarding to such persons scholarships, exhibitions, bursaries, maintenance allowances or grants tenable to any School, University, College of Education, or other institution of further (including professional or technical) education approved for the purpose by the Trustees;

in providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade, occupation or service on leaving School, University or other establishment.

The Trustees are custodians of endowments that have been left for the benefit of Chipping Campden School and its students. The Trustees are obliged to protect those endowments in such a way as to be able to discharge the intentions of the benefactors, in perpetuity. Annual prizes to students is an example of how this occurs. The Trustees also consider a range of propositions from students and teachers that with small amounts of funding can enable and enrich the students overall education.

The Trustees continue to maintain strong links with the Master of Pembroke College, Oxford to further develop the important historical links between the College, the Charity and the School. This will result in more students at the school being able to see Pembroke College.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the requirements in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers and duties. They have referred to this guidance when reviewing the Charity's objectives and aims and in planning its future activities and are satisfied that the Charity's activities comply with this guidance and are of public benefit.

ACHIEVEMENTS AND PERFORMANCE

The activities of the Trust were limited in the year directly as a result of the continuation of the impact of the worldwide Covid-19 outbreak on all aspects of society with the result that School operations and consequently those of the Trust were severely curtailed. Specifically, a Communications & Marketing review which commenced in 2019 and the proposed relaunch of the Hilda Terry scheme were only able to be restarted towards the end of this financial period.

During the year no new legacies were received by the Charity (2021: none).

The Board of Trustees paid a total of £2,500 in the year to assist students under the Hilda Terry scheme and, subsequent to the year end, provided a total of £300,000 to the School to enable the provision of, & equip, a Dance / Drama Studio within the new Performing Arts Centre that opened on 30th September 2022. £150,000 of the total funds provided were set aside in previous years and the additional £150,000 were paid under the conditional support previously pledged to the School for up to a further £150,000 in the event that ultimately there was a verified shortfall in funds raised externally by the School for this project. After the year end it became clear that the full additional £150,000 was payable and, therefore, a creditor for this additional amount has been reflected in these accounts.

FINANCIAL REVIEW

The total income generated by the Charity during the year was £45,213 which arose from the investment funds held by the Charity. The total expenditure for the year was £154,660, which covered the usual administrative costs, and the payments made to students under the Hilda Terry scheme together with the additional £150,000 pledge to the School for the Performing Arts Centre.

Overall, the Charity generated a net deficit of £31,521 in the year, after reflection of realised and unrealised gains on investments of £77,926 which arose as global investment markets continued to recover after significant falls following the commencement of the worldwide Covid-19 outbreak.

At 31st March 2022, the investments held by the Charity had a market value of £1,581,903.

INVESTMENT POLICY

In accordance with the Charity Commission guide CC14, the Trustees have reviewed their mix of investments and risk levels. Trustees have taken advice from an IFA and will continue developing this relationship.

The Trustees regularly review the Charity's investments with due reference to their investment policy. This policy was reviewed and approved by the Trustees on 17th September 2018. Major investment is made in two quoted funds managed specially for charities by CCLA who have confirmed the investments were mid-range in their risk profile.

RESERVES POLICY

The Trustees policy is to review the reserve levels of the Charity on an annual basis. This review will encompass the nature of the income and expenditure streams, the need to match income with commitments and the nature of the Charity's reserves. The Trustees also take into consideration the future plans of the Charity, the uncertainty over some elements of future income streams and other key risks identified during the risk assessment process.

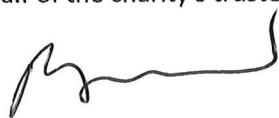
The reserves of the Charity are held towards providing the School and its students such special benefits as may from time to time be agreed between the Trustees and the school governors. Such benefits being for the promotion of education, scholarships and bursaries, and the provision of financial assistance to students where needed to further their overall development.

PLANS FOR FUTURE PERIODS

The Trustees plans for future periods are to ensure the Charity continues to fulfill its' Charitable objects as the custodians of the endowments that have been left for the benefit of Chipping Campden School and its' students

Signed on behalf of the charity's trustees

B. Chatfield
Trustee



29 November 2022

Chipping Campden School Charity
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of Chipping Campden School Charity

I report on the accounts of Chipping Campden School Charity for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with s.130 of the 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Colwell & Co
The Old Bull Pens
Sezincote
Moreton in Marsh
Gloucestershire
GL56 9AW
29 November 2022

Chipping Campden School Charity
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Investments	3	41,339	3,874	45,213	45,058
Total		41,339	3,874	45,213	45,058
Expenditure on:					
Charitable activities	4	153,820	-	153,820	176,320
Other	6	840	-	840	723
Total		154,660	-	154,660	177,043
Net gains on investments		68,623	9,303	77,926	232,724
Net (expenditure)/income		(44,698)	13,177	(31,521)	100,739
Transfers between funds		3,874	(3,874)	-	-
Net (expenditure)/income before other gains/(losses)		(40,824)	9,303	(31,521)	100,739
Other gains and losses:					
Net movement in funds		(40,824)	9,303	(31,521)	100,739
Reconciliation of funds:					
Total funds brought forward		1,319,958	167,621	1,487,579	1,386,840
Total funds carried forward		1,279,134	176,924	1,456,058	1,487,579

Chipping Campden School Charity**BALANCE SHEET**

at 31 March 2022

Charity No. 311699

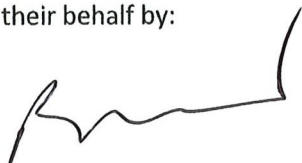
		2022	2021
		£	£
Fixed assets			
Tangible assets	8	19,459	19,459
Investments	9	1,581,903	1,503,976
		<u>1,601,362</u>	<u>1,523,435</u>
Current assets			
Debtors	10	7,610	-
Cash at bank and in hand		165,407	132,964
		<u>173,017</u>	<u>132,964</u>
Creditors: Amount falling due within one year	11	(318,321)	(168,820)
Net current liabilities		(145,304)	(35,856)
Total assets less current liabilities		1,456,058	1,487,579
Net assets excluding pension asset or liability		1,456,058	1,487,579
Total net assets		<u>1,456,058</u>	<u>1,487,579</u>
The funds of the charity			
Restricted funds	12		
Endowment funds		68,365	68,365
		<u>68,365</u>	<u>68,365</u>
Unrestricted funds	12		
General funds		606,860	657,622
		<u>606,860</u>	<u>657,622</u>
Reserves	12		
Revaluation reserve		780,833	761,592
		<u>780,833</u>	<u>761,592</u>
Total funds		<u>1,456,058</u>	<u>1,487,579</u>

Approved by the trustees on 29 November 2022

And signed on their behalf by:

B. Chatfield
Trustee

29 November 2022



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Chipping Campden School Charity

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	Not depreciated
Leasehold property	Not depreciated

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Chipping Campden School Charity
NOTES TO THE ACCOUNTS

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Designated Fund 2021 £	Endowment funds 2021 £	Total funds 2021 £
Income and endowments from:				
Investments	41,644	-	3,414	45,058
Total	<u>41,644</u>	<u>-</u>	<u>3,414</u>	<u>45,058</u>
Expenditure on:				
Charitable activities	26,320	150,000	-	176,320
Other	723	-	-	723
Total	<u>27,043</u>	<u>150,000</u>	<u>-</u>	<u>177,043</u>
Net gains on investments	210,731	-	21,993	232,724
Net income	<u>225,332</u>	<u>(150,000)</u>	<u>25,407</u>	<u>100,739</u>
Transfers between funds	3,414	-	(3,414)	
Net income before other gains/(losses)	<u>228,746</u>	<u>(150,000)</u>	<u>21,993</u>	<u>100,739</u>
Other gains and losses:				
Net movement in funds	<u>228,746</u>	<u>(150,000)</u>	<u>21,993</u>	<u>100,739</u>
Reconciliation of funds:				
Total funds brought forward	1,091,212	150,000	145,628	1,386,840
Total funds carried forward	<u>1,319,958</u>	<u>-</u>	<u>167,621</u>	<u>1,487,579</u>

3 Income from investments

	Unrestricted £	Endowment £	Total 2022 £	Total 2021 £
Investment income	41,339	3,874	45,213	45,058
	<u>41,339</u>	<u>3,874</u>	<u>45,213</u>	<u>45,058</u>

4 Expenditure on charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
<i>Expenditure on charitable activities</i>			
Hilda Terry awards	2,500	2,500	-
Grants made	150,000	150,000	175,000
<i>Governance costs</i>			
Independent examination	1,320	1,320	1,320
	<u>153,820</u>	<u>153,820</u>	<u>176,320</u>

Chipping Campden School Charity

NOTES TO THE ACCOUNTS

5 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Total 2022	Total 2021
	£	£	£	£
Alumni database software	-	-	-	9,000
Grants for Ipads	-	-	-	10,000
Performing Arts Centre	150,000	-	150,000	150,000
Storage Area Network Upgrade	-	-	-	6,000
Student Support	-	2,500	2,500	-
	<u>150,000</u>	<u>2,500</u>	<u>152,500</u>	<u>175,000</u>

Activity or programme	Activities undertaken directly	Grant funding of activities	Total 2022	Total 2021
	£	£	£	£
Alumni database software	-	-	-	9,000
Grants for Ipads	-	-	-	10,000
Performing Arts Centre	150,000	-	150,000	150,000
Storage Area Network Upgrade	-	-	-	6,000
Student Support	-	2,500	2,500	-
	<u>150,000</u>	<u>2,500</u>	<u>152,500</u>	<u>175,000</u>

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
General administrative costs	840	840	723
	<u>840</u>	<u>840</u>	<u>723</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

The Trustees received no remuneration and no expenses were reimbursed to trustees in the year under review.

Chipping Campden School Charity
NOTES TO THE ACCOUNTS

8 Tangible fixed assets

	Land and Buildings	Cups and Trophies	Total
	£	£	£
Cost or revaluation			
At 1 April 2021	1	19,458	19,459
At 31 March 2022	<u>1</u>	<u>19,458</u>	<u>19,459</u>
Net book values			
At 31 March 2022	<u>1</u>	<u>19,458</u>	<u>19,459</u>
At 31 March 2021	<u>1</u>	<u>19,458</u>	<u>19,459</u>

The Freehold property relates to a parcel of land upon which Chipping Campden School is situated. The Trustees consider this land to have a nominal value on the basis it could only be realised in the event of Chipping Campden School ceasing to exist, operate, or, in the event the land is appropriated for a valuable development use.

9 Investments

	Other investments - Listed	Total
	£	£
Cost or revaluation		
At 1 April 2021	1,503,976	1,503,976
Additions	100,000	100,000
Revaluation	19,242	19,242
Disposals	(41,315)	(41,315)
At 31 March 2022	<u>1,581,903</u>	<u>1,581,903</u>
Net book values		
At 31 March 2022	<u>1,581,903</u>	<u>1,581,903</u>
At 31 March 2021	<u>1,503,976</u>	<u>1,503,976</u>

10 Debtors

	2022	2021
	£	£
Prepayments and accrued income	7,610	-
	<u>7,610</u>	<u>-</u>

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	318,321	168,820
	<u>318,321</u>	<u>168,820</u>

Chipping Campden School Charity
NOTES TO THE ACCOUNTS

12 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2022
	£	£	£	£	£
Restricted funds:					
Endowment funds:					
Endowment fund	68,365	3,874	-	(3,874)	68,365
<i>Total</i>	<u>68,365</u>	<u>3,874</u>	<u>-</u>	<u>(3,874)</u>	<u>68,365</u>
Unrestricted funds:					
General funds					
	657,622	100,024	(154,660)	3,874	606,860
Revaluation Reserves:					
Endowment funds:					
Endowment fund	99,256	9,303			108,559
<i>Total</i>	<u>99,256</u>	<u>9,303</u>			<u>108,559</u>
Revaluation fund	662,336	9,938			672,274
<i>Total revaluation reserves</i>	<u>761,592</u>	<u>19,241</u>			<u>780,833</u>
Total funds	<u>1,487,579</u>	<u>123,139</u>	<u>(154,660)</u>	<u>-</u>	<u>1,456,058</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Endowment funds:

Endowment fund Funds held to provide for prizes and grants to students and Chipping Campden School

13 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	£	£	£
Fixed assets	19,459	-	19,459
Investments	1,441,753	140,150	1,581,903
Net current assets	(182,078)	36,774	(145,304)
	<u>1,279,134</u>	<u>176,924</u>	<u>1,456,058</u>

Chipping Campden School Charity

NOTES TO THE ACCOUNTS

14 Related party disclosures

<i>Name of related party</i>	Mr B Chatfield
<i>Description of relationship between the parties</i>	A Member of Chipping Campden School and a Trustee Chipping Campden School charity
<i>Description of transaction and general amounts involved</i>	Grants made to the School and it's students of £152,500
<i>Name of related party</i>	Mr A Jones
<i>Description of relationship between the parties</i>	A Governor and Member of Chipping Campden School and a Trustee Chipping Campden School charity
<i>Description of transaction and general amounts involved</i>	Grants made to the School and it's students of £152,500

Chipping Campden School Charity
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2022

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Investments				
Investment income	41,339	3,874	45,213	45,058
	<u>41,339</u>	<u>3,874</u>	<u>45,213</u>	<u>45,058</u>
Total income and endowments	41,339	3,874	45,213	45,058
Expenditure on:				
Charitable activities				
Hilda Terry awards	2,500	-	2,500	-
Grants made	150,000	-	150,000	175,000
	<u>152,500</u>	<u>-</u>	<u>152,500</u>	<u>175,000</u>
Governance costs				
Independent examination	1,320	-	1,320	1,320
	<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>1,320</u>
Total of expenditure on charitable activities	153,820	-	153,820	176,320
General administrative costs, including depreciation and amortisation				
Clerks Honorarium	500	-	500	500
General insurances	340	-	340	223
	<u>840</u>	<u>-</u>	<u>840</u>	<u>723</u>
Total of expenditure of other costs	840	-	840	723
Total expenditure	154,660	-	154,660	177,043
Net gains on investments	68,623	9,303	77,926	232,724
	<u>(44,698)</u>	<u>13,177</u>	<u>(31,521)</u>	<u>100,739</u>
Net (expenditure)/income	(44,698)	13,177	(31,521)	100,739
Transfers between funds	3,874	(3,874)	-	-
	<u>(40,824)</u>	<u>9,303</u>	<u>(31,521)</u>	<u>100,739</u>
Net (expenditure)/income before other gains/(losses)	(40,824)	9,303	(31,521)	100,739
Other Gains	-	-	-	-
	<u>(40,824)</u>	<u>9,303</u>	<u>(31,521)</u>	<u>100,739</u>
Net movement in funds	(40,824)	9,303	(31,521)	100,739

CHIPPING CAMPDEN SCHOOL CHARITY

England & Wales - Charity number 311699

Accounts

Chipping Campden School Charity

Charity No. 311699

Trustees' Report and Unaudited Accounts

31 March 2021

Chipping Campden School Charity
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Chipping Campden School Charity

TRUSTEES ANNUAL REPORT

The Trustees present their report with the unaudited financial statements of the Chipping Campden School Charity (the 'Charity') for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 311699

Principal Office

Chipping Campden School
Cider Mill Lane
Chipping Campden
Gloucestershire
GL55 6HU

Trustees

The following Trustees served during the year:

B Chatfield - Chair

S . Burnett -appointed 1st October 2020

L. Hay

A. Jones

N. Makin

G. Slade

L. Southam

J. Wilkinson -resigned 18th January 2021

K. Wood

Clerk to the Trustees

Mrs A Sansom

Accountants

Daniel Colwell & Co
The Old Bull Pens
Sezincote
Moreton in Marsh
Gloucestershire
GL56 9AW

Bankers

Lloyds Bank
High Street
Chipping Campden
Gloucestershire
GL55 6HH

Investment managers

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Chipping Campden School Charity was established under a Trust Deed dated 21st January 1991 and was registered with the Charity Commission on that date (Registered Number 311699). A modification order dated 7th April 1994 amended the number of nominated trustees and a further modification order dated 25th May 2001, which came into force on 10th June 2001, was made to the Trust Deed covering the transfer of Chipping Campden School (**the 'School'**) from Grant Maintained status to Foundation status. The Trust Deed was then further updated (and fully incorporated the provisions of the previous modification orders into a new fully comprehensive deed) on 15th June 2016.

Details of the Trustees who served throughout the period are included in the Reference and Administration Details on page 2.

Two full meetings of the Trustees were held in the year.

TRUSTEES RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements, the Trustees are required to:-

1. Select suitable accounting policies and then apply them consistently,
2. Make judgements and estimates reasonable and prudent,
3. Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

METHOD OF RECRUITMENT AND APPOINTMENT OR ELECTION OF TRUSTEES

The updated Trust Deed of 15th June 2016 provides for 2 nominated Trustees and 7 co-opted Trustees. One of the Trustees is nominated by the School and the other by the Master and Fellows of Pembroke College, Oxford.

Although the Charity has a diverse group of committed Trustees, the Board of Trustees continues to seek new members and will consider prospective new Trustees who bring relevant experience and who would make a valuable contribution to the strategy and management of the Charity. All new Trustee appointments are discussed and approved at appropriately convened meetings of all Trustees. The Trustees recognise that the management of investments requires appropriate expertise; therefore, the need to have at least two trustees with sufficient financial and investment knowledge is taken into account when considering new appointments. Trustees are carefully planning for future retirements.

POLICIES AND PROCEDURES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New Trustees are briefed on their obligation under Charity Law and appraised of the organisation and structure of the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

ORGANISATIONAL STRUCTURE

The Board of Trustees are responsible for the overall governance of the Charity, and they make all decisions regarding the Charity.

OBJECTIVES AND ACTIVITIES

The objects of the charity as set out in its Trust Deed, are to:

Provide for the School such special benefits as may from time to time be agreed between the Trustees and the Governors of the School: and

Promote the education (including social and physical training) of persons under the age of 25 years who are attending or who have for not less than two years attended the School and who are in need of financial assistance and in particular but without prejudice to the generality of the foregoing:

In awarding to such persons scholarships, exhibitions, bursaries, maintenance allowances or grants tenable to any School, University, College of Education, or other institution of further (including professional or technical) education approved for the purpose by the Trustees;

In providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade, occupation or service on leaving school, university or other educational establishment.

The Trustees are custodians of endowments that have been left for the benefit of Chipping Campden School and its students. The Trustees are obliged to protect those endowments in such a way as to be able to discharge the intentions of the benefactors, in perpetuity. Annual prizes to students is an example of how this occurs. The Trustees also consider a range of propositions from students and teachers that with small amounts of funding can enable and enrich the students overall education.

The Trustees continued to maintain strong links with the Master of Pembroke College, Oxford to further develop the important historical links between the College, the Charity and the Chipping Campden School Academy. This will result in more students at the school being able to visit Pembroke College.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the requirements in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers and duties. They have referred to this guidance when reviewing the Charity's objectives and aims and in planning its future activities and are satisfied that the Charity's activities comply with this guidance and are of public benefit.

ACHIEVEMENTS AND PERFORMANCE

The activities of the Trust were limited in the year directly as a result of the impact of the worldwide Covid-19 outbreak on all aspects of society with the result that School operations and consequently those of the Trust were severely curtailed. Specifically, a Communications & Marketing review which commenced in 2019 and the proposed relaunch of the Hilda Terry scheme had to be put on hold during this period.

Chipping Campden School Charity
TRUSTEES ANNUAL REPORT

During the year no new legacies were received by the Charity (2020: a legacy of £35,000 was received from Andrea and Paul Weller for the Charity to administer a new annual award to students showing excellence in the Arts, specifically photographic or digital media and creative arts).

The Board of Trustees paid a total of £9,000 in the year for alumni database management software and ratified a £150,000 funding commitment to equip the new Performing Arts Centre that is currently being built by the School on land previously gifted to the School by the Trust. Additionally, the Trustees have confirmed to the School that they will provide conditional support for the construction and fitting out of the Performing Arts Centre up to a further £150,000 in the event that ultimately there is a verified shortfall in funds raised externally by the School for this project. No Provision for any such possible additional support is made in these accounts as fund raising efforts are continuing and the Trustees understand that the project target is close to being achieved.

PLANS FOR FUTURE PERIODS

The Trustees plans for future periods are to ensure the Charity continues to fulfil its charitable obligations as the custodians of the endowments that have been left for the benefit of the School and its students.

FINANCIAL REVIEW

The total income generated by the Charity during the year was £45,058 which arose from the investment funds held by the Charity. The total expenditure for the year was £177,043 which covered the usual administrative costs, the funding of school prizes, the grant for the School's alumni database management software and the £150,000 commitment to the Performing Art Centre.

Overall, the Charity generated a surplus of £100,739 in the year, principally due to total gains on investments of £232,724 (unrealised gains of £206,930 and realised gain of £25,794) which arose as global investment markets recovered after significant falls in Q1 2020 following the worldwide Covid-19 outbreak.

At 31st March 2021, the investments held by the Charity had a market value of £1,503,976.

INVESTMENT POLICY

In accordance with the Charity Commission guide CC14, the Trustees have reviewed their mix of investments and risk levels. Trustees have taken advice from an IFA and will continue developing this relationship.

The Trustees regularly review the Charity's investments with due reference to their investment policy. This policy was reviewed and approved by the Trustees on 17th September 2018. Major investment is made in two quoted funds managed specially for charities by CCLA who have confirmed the investments are mid-range in their risk profile.

RESERVES POLICY

The Trustees policy is to review the reserve levels of the Charity on an annual basis. This review will encompass the nature of the income and expenditure streams, the need to match income with commitments and the nature of the Charity's reserves. The Trustees also take into consideration the future plans of the Charity, the uncertainty over some elements of future income streams and other key risks identified during the risk assessment process.

The reserves of the Charity are held towards providing the School and its students such special benefits as may from time to time be agreed between the Trustees and the school governors. Such benefits being for the promotion of education, scholarships and bursaries, and the provision of financial assistance to students where needed to further their overall development.

RISK MANAGEMENT

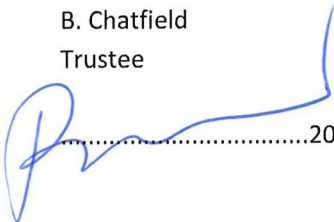
The Trustees have a risk management strategy comprising a regular review of the risk the Charity may face and procedures to mitigate those risks. The Trustees examine the investment performance of the Charity formally every quarter, reviewing the investment performance against expectations and overall balance and mix of investment funds.

State the amount of reserves the Charity holds at the end of the reporting period after making allowances after any restricted funds, and the amount of any designations / commitments which the charity considers to represent a commitment of the reserves they hold...

At 31st March 2021, the total reserves of the Charity were £1,487,579 of which £1,319,958 were represented by unrestricted funds.

Signed on behalf of the Charity's trustees

B. Chatfield
Trustee



.....2022

Chipping Campden School Charity
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of Chipping Campden School Charity

I report on the accounts of Chipping Campden School Charity for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

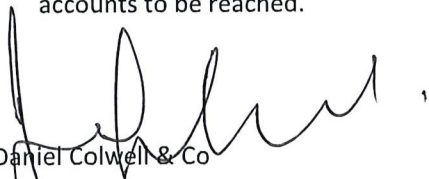
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with s.130 of the 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Colwell & Co
The Old Bull Pens
Sezincote
Moreton in Marsh
Gloucestershire
GL56 9AW

7/1/2022

Chipping Campden School Charity
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

		Unrestricted funds 2021 £	Designated funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes					
Income and endowments from:						
Donations and legacies	3	-	-	-	-	35,282
Investments	4	41,644	-	3,414	45,058	44,452
Total		41,644	-	3,414	45,058	79,734
Expenditure on:						
Charitable activities	5	26,320	150,000	-	176,320	36,218
Other	7	723	-	-	723	2,503
Total		27,043	150,000	-	177,043	38,721
Net gains/(losses) on investments		210,731	-	21,993	232,724	(97,966)
Net income/(expenditure)		225,332	(150,000)	25,407	100,739	(56,953)
Transfers between funds		3,414	-	(3,414)	-	-
Net income/(expenditure) before other gains/(losses)		228,746	(150,000)	21,993	100,739	(56,953)
Other gains and losses:						
Net movement in funds		228,746	(150,000)	21,993	100,739	(56,953)
Reconciliation of funds:						
Total funds brought forward		1,091,212	150,000	145,628	1,386,840	1,443,793
Total funds carried forward		<u>1,319,958</u>	<u>-</u>	<u>167,621</u>	<u>1,487,579</u>	<u>1,386,840</u>

Chipping Campden School Charity

BALANCE SHEET

at 31 March 2021

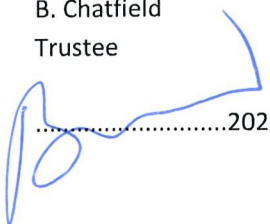
Charity No. 311699

		2021	2020
		£	£
Fixed assets			
Tangible assets	9	19,459	19,459
Investments	10	1,503,976	1,271,252
		<u>1,523,435</u>	<u>1,290,711</u>
Current assets			
Cash at bank and in hand		132,964	101,276
		<u>132,964</u>	<u>101,276</u>
Creditors: Amount falling due within one year	11	(168,820)	(5,147)
Net current (liabilities)/assets		<u>(35,856)</u>	<u>96,129</u>
Total assets less current liabilities		1,487,579	1,386,840
Net assets excluding pension asset or liability		<u>1,487,579</u>	<u>1,386,840</u>
Total net assets		<u><u>1,487,579</u></u>	<u><u>1,386,840</u></u>
The funds of the charity			
Restricted funds	12		
Endowment funds		68,365	68,365
		<u>68,365</u>	<u>68,365</u>
Unrestricted funds	12		
General funds		657,622	613,813
Designated funds		-	150,000
		<u>657,622</u>	<u>763,813</u>
Reserves	12		
Revaluation reserve		761,592	554,662
		<u>761,592</u>	<u>554,662</u>
Total funds		<u><u>1,487,579</u></u>	<u><u>1,386,840</u></u>

Approved by the trustees on 06 December 2021

And signed on their behalf by:

B. Chatfield
Trustee



.....2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Chipping Campden School Charity

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	Not depreciated
Leasehold property	Not depreciated

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Chipping Campden School Charity

NOTES TO THE ACCOUNTS

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Designated funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	141	-	35,141	35,282
Investments	40,151	-	4,301	44,452
Total	40,292	-	39,442	79,734
Expenditure on:				
Charitable activities	36,218	-	-	36,218
Other	2,503	-	-	2,503
Total	38,721	-	-	38,721
Net gains on investments	(81,708)	-	(16,258)	(97,966)
Net income	(80,137)	-	23,184	(56,953)
Transfers between funds	(145,699)	150,000	(4,301)	
Net income before other gains/(losses)	(225,836)	150,000	18,883	(56,953)
Other gains and losses:				
Net movement in funds	(225,836)	150,000	18,883	(56,953)
Reconciliation of funds:				
Total funds brought forward	1,317,048	-	126,745	1,443,793
Total funds carried forward	1,091,212	150,000	145,628	1,386,840

3 Income from donations and legacies

	Total 2021 £	Total 2020 £
Donation from PayPal giving fund	-	141
Legacies - Andrea and Paul Weller	-	35,141
	-	35,282

4 Income from investments

	Unrestricted £	Endowment £	Total 2021 £	Total 2020 £
Investment income	41,644	3,414	45,058	44,452
	41,644	3,414	45,058	44,452

Chipping Campden School Charity
NOTES TO THE ACCOUNTS

5 Expenditure on charitable activities

	Unrestricted	Designated	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Exhibition and speech day prizes	-	-	-	2,948
Duke of Edinburgh	-	-	-	850
Hilda Terry awards	-	-	-	700
Grants made	25,000	150,000	175,000	30,520
<i>Governance costs</i>				
Independent examination	1,320	-	1,320	1,200
	<u>26,320</u>	<u>150,000</u>	<u>176,320</u>	<u>36,218</u>

Chipping Campden School Charity
NOTES TO THE ACCOUNTS

6 Analysis of grants

Activity or programme	Grants to Institutions	Total 2021	Total 2020
	£	£	£
Alumni database software	9,000	9,000	-
Performing Arts Centre grant	150,000	150,000	-
Storage Area Network Upgrade	6,000	6,000	-
Grants for Ipads	10,000	10,000	13,320
D & T Laser Cutter & Language Lab	-	-	16,800
Student Support	-	-	400
	<u>175,000</u>	<u>175,000</u>	<u>30,520</u>

Activity or programme	Activities undertaken directly	Total 2021	Total 2020
	£	£	£
Alumni database software	9,000	9,000	-
Performing Arts Centre grant	150,000	150,000	-
Storage Area Network Upgrade	6,000	6,000	-
Grants for Ipads	10,000	10,000	13,320
D & T Laser Cutter & Language Lab	-	-	16,800
Student Support	-	-	400
	<u>175,000</u>	<u>175,000</u>	<u>30,520</u>

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
General administrative costs	723	723	2,203
Legal and professional costs	-	-	300
	<u>723</u>	<u>723</u>	<u>2,503</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

The Trustees received no remuneration and no expenses were reimbursed to trustees in the year under review.

Chipping Campden School Charity
NOTES TO THE ACCOUNTS

9 Tangible fixed assets	Land and buildings	Cups and trophyes	Total
	£	£	£
Cost or revaluation			
At 1 April 2020	1	19,458	19,459
At 31 March 2021	<u>1</u>	<u>19,458</u>	<u>19,459</u>
Net book values			
At 31 March 2021	<u>1</u>	<u>19,458</u>	<u>19,459</u>
At 31 March 2020	<u>1</u>	<u>19,458</u>	<u>19,459</u>

The Freehold property relates to a parcel of land upon which Chipping Campden School is situated. The Trustees currently consider this land to have a nominal value on the basis it could only be realised in the event of Chipping Campden School ceasing to exist, operate, or, in the event the land is appropriated for a valuable development use.

10 Investments

	Other investments - Listed	Total
	£	£
Cost or revaluation		
At 1 April 2020	1,271,252	1,271,252
Revaluation	232,724	232,724
At 31 March 2021	<u>1,503,976</u>	<u>1,503,976</u>
Net book values		
At 31 March 2021	<u>1,503,976</u>	<u>1,503,976</u>
At 31 March 2020	<u>1,271,252</u>	<u>1,271,252</u>

11 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	168,820	5,147
	<u>168,820</u>	<u>5,147</u>

Chipping Campden School Charity
NOTES TO THE ACCOUNTS

12 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2021 £
Restricted funds:					
Endowment funds:					
Endowment fund	68,365	3,414	-	(3,414)	68,365
<i>Total</i>	<u>68,365</u>	<u>3,414</u>	<u>-</u>	<u>(3,414)</u>	<u>68,365</u>
Unrestricted funds:					
General funds					
	613,813	67,438	(27,043)	3,414	657,622
Designated funds:					
Performing Arts Centre	150,000	-	(150,000)	-	-
<i>Total</i>	<u>150,000</u>	<u>-</u>	<u>(150,000)</u>	<u>-</u>	<u>-</u>
Revaluation Reserves:					
Endowment funds:					
Endowment fund	77,263	21,993			99,256
<i>Total</i>	<u>77,263</u>	<u>21,993</u>			<u>99,256</u>
Revaluation fund	477,399	184,937			662,336
<i>Total revaluation reserves</i>	<u>554,662</u>	<u>206,930</u>			<u>761,592</u>
Total funds	<u><u>1,386,840</u></u>	<u><u>277,782</u></u>	<u><u>(177,043)</u></u>	<u><u>-</u></u>	<u><u>1,487,579</u></u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Endowment funds:

Endowment fund Funds held to provide for prizes and grants to students and Chipping Campden School

Designated funds:

Performing Arts Centre Pledge to the new performing arts centre

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	19,459	-	19,459
Investments	1,373,129	130,847	1,503,976
Net current (liabilities)/assets	(72,630)	36,774	(35,856)
	<u><u>1,319,958</u></u>	<u><u>167,621</u></u>	<u><u>1,487,579</u></u>

Chipping Campden School Charity

NOTES TO THE ACCOUNTS

14 Related party disclosures

<i>Name of related party</i>	Mr B Chatfield
<i>Description of relationship between the parties</i>	A Member of Chipping Campden School and a Trustee Chipping Campden School charity
<i>Description of transaction and general amounts involved</i>	Grants made to the School and it's students of £175,000
<i>Name of related party</i>	Mr A Jones
<i>Description of relationship between the parties</i>	A Governor and Member of Chipping Campden School and a Trustee Chipping Campden School charity
<i>Description of transaction and general amounts involved</i>	Grants made to the School and it's students of £175,000

Chipping Campden School Charity
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2021

	Unrestricted funds 2021 £	Designated funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies					
Donation from PayPal giving fund	-	-	-	-	141
Legacies - Andrea and Paul Weller	-	-	-	-	35,141
	-	-	-	-	35,282
Investments					
Investment income	41,644	-	3,414	45,058	44,452
	41,644	-	3,414	45,058	44,452
Total income and endowments	41,644	-	3,414	45,058	79,734
Expenditure on:					
Charitable activities					
Exhibition and speech day prizes	-	-	-	-	2,948
Duke of Edinburgh	-	-	-	-	850
Hilda Terry awards	-	-	-	-	700
Grants made	25,000	150,000	-	175,000	30,520
	25,000	150,000	-	175,000	35,018
Governance costs					
Independent examination	1,320	-	-	1,320	1,200
	1,320	-	-	1,320	1,200
Total of expenditure on charitable activities	26,320	150,000	-	176,320	36,218
General administrative costs, including depreciation and amortisation					
Clerks Honorarium	500	-	-	500	2,000
General insurances	223	-	-	223	203
	723	-	-	723	2,203
Legal and professional costs					
Other legal and professional costs	-	-	-	-	300
	-	-	-	-	300
Total of expenditure of other costs	723	-	-	723	2,503
Total expenditure	27,043	150,000	-	177,043	38,721
Net gains on investments	210,731	-	21,993	232,724	(97,966)
Net income/(expenditure)	225,332	(150,000)	25,407	100,739	(56,953)
Transfers between funds	3,414	-	(3,414)	-	-

Chipping Campden School Charity

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Net income/(expenditure) before other gains/(losses)	228,746	(150,000)	21,993	100,739	(56,953)
Other Gains	-	-	-	-	-
Net movement in funds	228,746	(150,000)	21,993	100,739	(56,953)