

# THE WRIGHT EDUCATIONAL FOUNDATION

England & Wales · Charity number 311358

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 1967-12-28

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 13 Tavistock Road  
Wisbech  
PE13 2DY

**Phone** 01945588646

**Email** [I.H.MASON60@GMAIL.COM](mailto:I.H.MASON60@GMAIL.COM)

## Activities

---

**Objects:** FOR THE PURPOSE OF EDUCATION

**Activities:** Education/Training Wisbech and immediate surrounding area

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

---

- **Area of benefit:** ANCIENT PARISH OF WISBECH ST. PETER
- Cambridgeshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£246,943	£11,849	-	-
2023-12-31	£4,962	£4,962	-	-
2022-12-31	£4,937	£4,937	-	-
2021-12-31	£4,937	£4,937	-	-
2020-12-31	£4,928	£4,928	-	-

## Trustees

Name	Role	Appointed
<b>Dr IAIN MASON</b>	Chair	
Dr Russell Wate QPM		2024-03-18
KAREN ELIZABETH CRAWLEY		2021-02-16
KEITH WILLIAM APLIN		
Richard Symond Gyles Barnwell		
STEPHEN WILLIAM HARRIS		2012-04-26

**THE WRIGHT EDUCATIONAL FOUNDATION**

England & Wales - Charity number 311358

---

# Accounts

---

**The Wright Educational  
Foundation**

**Report and Financial Statements**

**For the year ended 31<sup>st</sup> December 2024**

---

# **The Wright Educational Foundation**

## **Financial Statements**

**For the year ended 31<sup>st</sup> December 2024**

### **Contents**

	<b>Page</b>
Legal and Administrative Information	3
Trustees Report	4/5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

# **The Wright Educational Foundation**

## **Legal and administrative information**

### **Trustees**

By a scheme dated the 31st October 1966. The Charity Commission appointed the Trustees for the time being of The Wright Educational Foundation [Charity Registration number 311358] as trustees of the fund.

The Charity's Trustees during the year ended 31<sup>st</sup> December 2024 were:

Dr. I.H. Mason  
Mr R S G Barnwell  
Mr K Aplin  
Reverend M Bradbury  
Mr S Harris  
Mrs K Crawley  
Dr R. Wate QPM

### **Address**

The correspondence address for the Trustees is c/o Dr I. Mason, 13 Tavistock Road, Wisbech, Cambs. PE13 2DY.

### **Bankers**

Barclays Bank PLC, Leicester LE87 2BB

### **Independent Examiner**

C L Smithee FCCA, TC Group, G14, The Boathouse Business Centre, 1 Harbour Square, Wisbech PE13 3BH

### **Land Agents**

Maxey Grounds, 1-3 South Brink, Wisbech, Cambridgeshire PE13 1JA

### **Solicitors**

Frasers Dawbarns LLP, 1-3 York Row, Wisbech, Cambridgeshire PE13 1EA

# **The Wright Educational Foundation**

## **Trustees Report**

The Trustees present their report together with the financial statements of the Fund for the year ended 31<sup>st</sup> December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and comply with applicable law.

### **Constitution and objects**

To support the education and training of children and young people in Wisbech and the immediate surrounding area.

### **Organisation and administration**

The administration of the Fund is managed by the Administrator to the Foundation and the Chairman of the trustees.

### **Grant making policy and Public Benefit**

The income from the Fund is used for the purpose of supporting education. The Trustees have determined that it would be an appropriate use of the income to support the Community Liaison Officer role at Wisbech Museum.

.

### **Financial review and investment policy**

The Trustees have the authority to vary the form of the investment of the Fund's permanent endowment by virtue of the powers granted by the Trustee Act 2000.

This permanent endowment is invested in units in a COIF Charities Investment Fund, and the Trustees consider this to be appropriate.

### **Reserves policy**

During the year ended 31<sup>st</sup> December 2024, the total net income of the Charity was £246,943 of which £11,849 was expended in accordance with its objects. The decrease in market value of investments of £478 has been deducted from the Endowment funds, also £400,000 has been added to investments from the result of Sale of the land at Manea 19.7.2024. The Trustees do not consider it necessary to retain significant reserves of unrestricted funds.

**The Wright Educational Foundation**

**Trustees’ responsibilities in relation to the financial statements**

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Fund’s financial activities during the year and of its financial position at the end of the year. In preparing these Financial Statements, the Trustees are required to: -

- 1. Select suitable accounting policies and then apply them consistently
- 2. Make judgements and estimates that are reasonable and prudent
- 3. State whether applicable standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- 4. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Fund will continue

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Acts 2011 (‘the Act’). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Trustees and signed on their behalf by**

*I. Mason*  
.....  
**Dr. I. Mason, Trustee**

*K.E. Crowley*  
.....  
**Mrs K.Crowley replaced Mr K Aplin as vice Chairman on 14.10.2025 .**

Dated:14<sup>th</sup> October 2025

**INDEPENDENT EXAMINERS REPORT  
To the Trustees of The Wright Education Foundation**

I report to the trustees on my examination of the accounts for the year ended 31st December 2024 which are set out on pages 7 to 11.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C L Smithee FCCA  
TC Group  
G14, The Boathouse Business Centre  
1 Harbour Square,  
WISBECH  
Cambs PE13 3BH

Dated

**THE WRIGHT EDUCATIONAL FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31st December 2024

	Notes	Unrestricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<b>INCOME</b>					
Rents from land	2	-	-	4,629	4,475
Investment Income	3	379	-	379	487
Gain on Land sale		241,935	-	241,935	-
<b>TOTAL INCOME</b>		<u>246,943</u>	<u>-</u>	<u>246,943</u>	<u>4,962</u>
<b>EXPENDITURE</b>					
Payments to beneficiaries		-	-	-	3,851
Administration	4	11,849	-	11,849	1,111
<b>TOTAL EXPENDITURE</b>		<u>11,849</u>	<u>-</u>	<u>11,849</u>	<u>4,962</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<u>235,094</u>	<u>-</u>	<u>235,094</u>	<u>-</u>
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>					
Unrealised - Freehold investment land	2	-	-	-	-
Unrealised - Investments gains/(losses)	5	-	(478)	(478)	1,456
<b>NET MOVEMENT IN FUNDS</b>		235,094	(478)	234,616	1,456
<b>TOTAL FUNDS BROUGHT FORWARD at 1st January 2024</b>		475	210,853	211,328	209,872
<b>TOTAL FUNDS CARRIED FORWARD at 31st December 2024</b>		<u>235,569</u>	<u>210,375</u>	<u>445,944</u>	<u>211,328</u>

**THE WRIGHT EDUCATIONAL FOUNDATION**

**BALANCE SHEET**

As at 31st December 2024

	Notes	Unrestricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>FIXED ASSETS</b>					
<b>Tangible Assets</b>					
Freehold Land held for investment purposes	2	-	-	-	193,548
Investments	5	-	416,827	416,827	17,305
<b>TOTAL FIXED ASSETS</b>		<u>-</u>	<u>416,827</u>	<u>416,827</u>	<u>210,853</u>
<b>CURRENT ASSETS</b>					
Debtors	6	-	-	-	-
Cash at bank		34,131	-	34,131	6,714
		<u>34,131</u>	<u>-</u>	<u>34,131</u>	<u>6,714</u>
Creditors: amounts falling due within one year	7	(5,014)	-	(5,014)	(6,239)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>29,117</u>	<u>-</u>	<u>29,117</u>	<u>475</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,117</u>	<u>416,827</u>	<u>445,944</u>	<u>211,328</u>
Creditors: amounts falling due after more than one year		-	-	-	-
<b>NET ASSETS</b>		<u>29,117</u>	<u>416,827</u>	<u>445,944</u>	<u>211,328</u>
<b>TOTAL FUNDS OF THE CHARITY</b>	8	<u>29,117</u>	<u>416,827</u>	<u>445,944</u>	<u>211,328</u>

The notes that follow form part of these accounts

Approved by the trustees on  
and signed on their behalf by:

Dr. I. Mason, Trustee 

Mrs K.Crawley replaced Mr K Aplin as vice Chairman on 14.10.2025 .



# THE WRIGHT EDUCATIONAL FOUNDATION

## Notes to the Financial Statements

For the year ended 31st December 2024

### 1 Accounting Policies:

#### Accounting convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the applicable accounting standards. In preparing the financial statements the Charity follows best practice as laid down in the Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP 2015) (effective 1 January 2015).

#### Investment Income

Rents are included on an accruals basis and Investment Income credited as received.

#### Resources Expended

Expenditure is included on an accruals basis. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Management and administration comprises the costs for the running of the charity itself as an organisation.

#### Fixed Asset Investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

#### Fund accounting

Details of the nature and purpose of each fund is set out in note 8.

### 2 Agricultural Land

Freehold Agricultural Land:	Annual rental		Valuation on	
	2024	2023	31/12/24	31/12/23
	£	£	£	£
48.387 acres land, Manea	4,629	4,475	-	193,548
	<u>4,629</u>	<u>4,475</u>	<u>-</u>	<u>193,548</u>

The Land was Sold 19th July 2024 in the year resulting in a gain on sale of £241,935.

**THE WRIGHT EDUCATIONAL FOUNDATION**

**Notes to the Financial Statements**

For the year ended 31st December 2024

**3 Investment Income**

	2024 £	2023 £
Dividends received from COIF Income Shares	359	475
Deposit Account Interest	<u>20</u>	<u>12</u>
	<u><b>379</b></u>	<u><b>487</b></u>

**4 Administration**

	2024 £	2023 £
Independent examination fee	480	480
Management Expenses Elizabeth Wright Charity	-	228
Legal fees	5,740	-
Rent collection fees	<u>5,629</u>	<u>403</u>
	<u><b>11,849</b></u>	<u><b>1,111</b></u>

The Trustees received no remuneration or reimbursement of expenses during the year.

**5 Investments:**

	2024 £	2023 £
<b>COIF - Charities Investment Fund - 872 Income units</b>		
At Cost	915	915
Addition	400,000	-
Market Value as at 31st December	<u>16,827</u>	<u>17,305</u>
Excess Market Value over Cost	<u><b>415,912</b></u>	<u><b>16,390</b></u>
<b>Fund</b>		
As at 1st January	16,390	14,934
Addition	400,000	-
Movement in year ended 31st December	<u>(478)</u>	<u>1,456</u>
As at 31st December	<u><b>415,912</b></u>	<u><b>16,390</b></u>
Market Value as at 1st January	17,305	15,849
Addition	400,000	-
Net Gains on Revaluation as 31st December	<u>(478)</u>	<u>1,456</u>
Market Value as at 31st December	<u><b>416,827</b></u>	<u><b>17,305</b></u>

## THE WRIGHT EDUCATIONAL FOUNDATION

### Notes to the Financial Statements

For the year ended 31st December 2024

#### 6 Debtors

	2024 £	2023 £
Debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

#### 7 Creditors: Amounts falling due within one year

	2024 £	2023 £
Rents received in Advance	-	1,225
Creditors	5,014	5,014
	<u>5,014</u>	<u>6,239</u>
	<u>5,014</u>	<u>6,239</u>

#### 8 Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The endowment fund represents those assets which must be held permanently by the Charity.

Income arising on the endowment fund can be used in accordance with the objects of the fund and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

#### 9 Taxation

The Wright Educational Foundation is a registered Charity, and is, therefore exempt from liability to taxation on its Income and Capital Gains.

