

THE WISBECH AND FENLAND MUSEUM

England & Wales · Charity number 311307

Details

Status Registered

Legal form Other

Registered 1963-01-24

Register [View on the Charity Commission register](#)

Contact

Address Wisbech Fenland Museum
Museum Square
Wisbech
PE13 1ES

Phone 01945583817

Email info@wisbechmuseum.org.uk

Website www.wisbechmuseum.org.uk

Activities

Objects: TO PROVIDE AND MAINTAIN A MUSEUM AND LIBRARY FOR THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT.

Activities: It is a registered museum.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE BOROUGH OF WISBECH AND THE SURROUNDING DISTRICT.
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£92,466	£106,916	-	-
2024-03-31	£104,727	£155,195	-	-
2023-03-31	£182,338	£302,507	-	-
2022-03-31	£547,613	£736,427	£358,051	6
2021-03-31	£494,630	£270,912	-	-

Trustees

Name	Role	Appointed
WISBECH AND FENLAND MUSEUM TRUSTEE COMPANY LIMITED		2015-04-01

Linked charities

- THE TOWNSHEND BEQUEST (311307-1)

THE WISBECH AND FENLAND MUSEUM

England & Wales - Charity number 311307

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE WISBECH AND FENLAND MUSEUM

Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

THE WISBECH AND FENLAND MUSEUM

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FOR THE YEAR ENDED 31 MARCH 2025

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THE WISBECH AND FENLAND MUSEUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Vision Statement

The Trustees believe that Wisbech is a unique place with a rich and diverse history. The vision is simple. It is to provide a welcoming and enjoyable environment - both physical and digital - safe and accessible to all, where people can explore the heritage of Wisbech and the surrounding fenland. The Museum aspires to be the best in class, a fascinating Museum at the heart of a strong community, providing a truly inspiring, engaging, and enriching experience.

Mission Statement

The Wisbech and Fenland Museum is a perfect surviving example of the Victorian Museum. Its collections are rich, eclectic, encyclopaedic and unrivalled. They contain precious and remarkable objects that are of great significance locally, nationally, and internationally and which tell the history of Wisbech and also of the World.

Our mission is to develop, to care for and to interpret those collections for current and future generations, to stimulate curiosity and wonder and to make them accessible to everyone everywhere so they can discover and connect with their history and heritage.

We are committed to extending our impact in:-

- * Learning - we are an important educational and research resource for people of all ages, abilities and backgrounds
- * Enrichment and enjoyment - we exist to inspire people, to stimulate ideas and to satisfy a passion for knowledge
- * Civic Pride - we illuminate and celebrate the proud past of Wisbech as well as the distinctive present.
- * Stronger community and enhanced well-being - we help people connect to their cultural inheritance and generate a sense of identity and belonging: we are a treasure house of memories and local history
- * Economic development - we are a key destination in Wisbech and central to the tourism offer of Fenland

We will adopt a sustainable and resilient business model so that we can continue to develop and share our collections for the widest possible public benefit.

THE WISBECH AND FENLAND MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Activities

Details of Services Provided

- o Opening Hours: Wednesday - Saturday 10.00 - 4.00
- o Admission is free
- o Accessibility:
 - Level Entrance: There is now level access to the Museum via the courtyard entrance. Access is made through the gates in the courtyard wall located close to the tower of St. Peter's Church.
 - The Museum has a lift giving access to all main display areas.
 - There is an accessible toilet near the level entrance.

Services and Facilities:

- o Exhibitions
- o Website
- o Gift shop
- o Education service
- o Volunteering opportunities
- o Outreach
- o Archive/Record Office
- o Loans out
- o Galleries
- o Group Visits

Visitor figures - April 2024 to March 2025

Total visitors: **6,551** (6,800 in 2023/24)

Whilst visitor numbers are down from the previous year, this is attributable to the cancellation of the Wisbech Christmas Fayre because of bad weather. If this event is stripped out of the figures, then there is a modest rise in the number of visitors.

Hours open to the public: **1,315** (1,074 in 2023/24)

Engagement through social media platforms continues to grow with over 5,000 followers/subscribers on Facebook, X, Instagram, or YouTube.

Over the year the Museum's website has had 16,188 unique visitors.

Exhibitions and Events

- | | | |
|------------------|---|---------|
| 30 Mar - 13 Apr | Young Arts Open Exhibition | |
| 20 Apr - 13 July | Lilian Ream: Faces and Places | |
| 3 July | Fen Food : Talk and Taste event (evening) | |
| 20 July | Fenland Archaeology Society display in the Museum Courtyard | |
| 24 July - 31 Aug | Beasts : : epic creatures real and imagined | |
| 8 Aug | Clay beasts workshop | |
| 14 Aug | Summer Family Open Day (meet Inferno the Dragon) (Free Entry) | |
| 16 Aug | Animal Mix-ups activity | |
| 29 Aug | Family Open Day | |
| 31 Aug | Book launch: 'The Castle at Wisbech' by Kevin Rodgers (all money sales to the | Museum) |
| 11 -14 Sept | Wisbech Art Club Exhibition | |
| 2 Oct - 2 Nov | The Odder the Better - 180 years of collecting curiosities | |
| 13 Nov - 21 Dec | Country Days - an exhibition by local artist David Houseden | |
| 3 Dec - 30 Apr | Fred Clarke , model maker | |
| 19 Feb - 22 Mar | Roman Fenland - included a display by the Fenland Archaeology Society | |
| 18 - 29 Mar | Time to Grow - Queer Histories exhibition mounted by the Kite Trust | |

THE WISBECH AND FENLAND MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Collections

Loans Out

The Museum was very pleased to loan Thomas Clarkson's chest of African artifacts to the Fitzwilliam Museum's major exhibition Rise Up: Resistance, Revolution, Abolition, which is scheduled to run from 21 February to 1 June 2025. Clarkson collected examples of African manufacturing and produce to promote an alternative relationship with African which did not involve slavery.

A corn merchant's sign for Scarnell, Wood & Co., Downham Market, has been loaned to Discover Downham Heritage Centre for one year for their shop exhibition. The sign is part of a collection of corn merchants' signs that were used at Wisbech Corn Exchange.

Research on the Collections

The importance and diversity of the Museum's collections is illustrated by the range of academic research requests that we receive. Over the year these enquiries have included requests for information and/or visits to view items from:

- Dr. Anna Reeve (Victorian collecting practices with particular reference to Cypriot pottery)
- Dr Chris Wingfield, Associate Professor in the Arts of Africa, University of East Anglia, (Rev. William Ellis Collection of photographs of Madagascar during the 1860s)
- Dr Anna Gibson, Digital Dickens Notes Project, North Carolina State University: inviting the Museum to collaborate with the project which seeks to make Dickens's working notes for his manuscripts available to researchers in one place.
- Dr Lucy Whitehead, Leverhulme ECR Fellow, Royal Holloway, University of London is working on the archival afterlives of Victorian novelists' manuscripts, with a particular interest in Dickens. (how the manuscript of Great Expectations came to be selected to come to the Museum when the Townshend Collection was divided).
- Thomas Keymer, Chancellor Jackman University Professor, University of Toronto (Samuel Richardson letters in the Townshend Autograph Collection).
- Dr Griffin Murray, Senior Lecturer, Department of Archaeology, University College Cork (Urnes style brooch found during the building of the Museum).

We were also approached by Mr. Gary Oddie who was interested re our holdings of fruit pickers checks - as he was working on a definitive listing of the series. Sadly, in February 2025 we were made aware of Gary's death and that he had bequeathed his collection of checks to the Museum. The collection comprises c3,000 checks as well as several original 'check' boxes that were used by local farmers.

Magwitch Quiz night

The Museum supplied a selection of 'mystery' objects for the quiz nights at the Magwitch which have been held for the benefit of the Museum.

Volunteers working with the collections

Volunteers have added new records to the Museum's MODES catalogue as well as updating object locations for existing records. Transcriptions have been produced for 1940s diaries, Corporation minutes and an inventory of the Museum's galleries which was made in 1904.

During the Christmas and New Year closure period volunteers have again been able to undertake object cleaning focusing on the Staffordshire pottery on display and the large items under the desk cases in the Main Gallery.

THE WISBECH AND FENLAND MUSEUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Group Visits

The Museum has welcomed groups from Business in the Community, Barhale, Hunstanton U3A Art Appreciation Group, and Nottingham National Trust Group.

Talks have been given to Wisbech St. Peter's Ladies, and Wisbech Mother's Union.

Arts Council England/Cambridgeshire C.C. Small Grant Scheme 2024-25

The Museum was successful in securing a grant of £750 to pay for professional help to develop and add content for a guide with collection information and future events, which is hosted on Bloomberg Connects' heritage mobile phone app.

Working with the Community

Alongside the permanent galleries, the Museum programmes a diverse range of temporary exhibitions, many of which are co-produced with local communities and groups. This is complemented by a programme of associated events and activities that attract a diverse range of audiences.

This work is managed by the Museum's Learning and Community Participation Officer whose role is funded by two local charities, the Hudson Foundation and the Elizabeth Wright Charity.

This role enables the Museum to deliver regular school holiday programming, a formal learning programme, adult workshops and events, community outreach activity, and a vibrant volunteering programme.

The role grant-funds much of the activity that takes place to ensure accessibility, attempting to safeguard local beneficiaries from cultural-poverty, and to offer discrete activity to targeted audiences, such as those experiencing socio-economic disadvantage.

Learning and Community Participation Officer Report

Family and Community Events

The Museum ran a Family Open Day on Wednesday 3 April during the Easter school holidays: 142 visitors attended (free entry day).

An artist-led mosaic workshop was held on Friday 12 April, with 3 adults and 5 children attending (£12 per ticket).

During May half-term the LCPO organised a charged-for drop-in event; unsurprisingly, footfall figures continue to be low for charged-for activity in comparison with our free open days: 11 children attended (Museum admission charge for adults + £2 per participating child).

An artist-led needle felting workshop for adults was held on Friday 7 June, with 7 adults attending (£30 per ticket).

On 13 June, the LCPO co-hosted an event at the Museum for under fives with Wisbech Child and Family Centres exploring food and farming in the Fens through sensory and imaginative play.

An artist-led cyanotype printing workshop for adults was held on Saturday 15 June, with 9 adults attending (£25 per ticket).

An evening 'talk and taste' event, Food of the Fens, was hosted at the Museum on 3 July in partnership with The Ferry Project Cookery School; 28 adults attended with profits shared between the Museum and The Ferry Project (£12 per ticket).

The LCPO provided a family activity at WisBEACH Rock Festival with partners Cambridgeshire Libraries.

THE WISBECH AND FENLAND MUSEUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

On 7 August, the LCPO provided an activity for National PlayDay at The Spinney Wisbech Adventure Playground. Over 100 young people engaged with the Museum's activity.

The following events and activities were funded by a grant from the Fenland Culture Fund:

- an artist-led ceramics workshop for young people aged 11+ inspired by the Beasts exhibition was held on 8 August
- the Museum held a Summer Family Open Day on 14 August. Over 560 visitors attended, taking part in a range of activities linked to the Beasts exhibition
- an artist-led illustration workshop for young people aged 7-11 inspired by the Beasts exhibition was held on 16 August
- a relaxed drop-in craft session for families was held on 29 August to mark the end of the Beasts exhibition

The LCPO delivered an after-hours family event on 29 October. The event was attended by 48 children and 42 adults and took £112.50 in admissions income.

Wisbech Christmas Fayre was cancelled by organisers Fenland District Council due to severe weather; the Museum and Wisbech Library went ahead with our programmed indoor activities. The Museum hosted Peckover House, Octavia Hill Birthplace House, and The Ferry Project Cookery School; 88 visitors were recorded as attending.

The LCPO delivered two half-term family events in February: a pre-booked mosaic coaster workshop on Wednesday 19 February attended by 8 children at £5 per ticket; and a drop-in Roman activity day on Friday 21 February attended by 23 children and 30 adults. Activities were provided free of charge at the drop-in, with accompanying adults required to purchase or already hold a valid Museum Annual Pass; admission income recorded on the day was £145.

Schools

During the year 730, pupils have benefitted from access to the Museum's loan boxes.

From 17 June to 28 June the Museum welcomed 796 pupils to an extended Wisbech Reads Festival for all pupils attending Years 1 and 5 in a Wisbech Schools Partnership school. During the festival, the LCPO delivered 26 workshops to 36 classes from 16 different schools.

From 18 September to 18 October the Museum participated in the Wisbech Autumn Festival and the LCPO delivered workshops to 331 pupils from 9 Wisbech schools that explored food and farming in the Fens.

59 pupils have attended paid-for workshops at the Museum during the period covered by this report.

The LCPO gave a presentation to the Wisbech Schools' Partnership Headteachers Meeting at Orchard's Church of England Academy in May about the range of services the Museum can offer their school communities.

The LCPO co-hosted a teacher CPD event at the Museum on 26 September with 20Twenty Productions, Cambridgeshire Libraries, and Historic England. 10 teachers from primary schools in Wisbech and March attended

A further 149 pupils have attended paid-for workshops at the Museum during the year, including 90 pupils from Nene & Ramnoth School who visited in January to learn about Thomas Clarkson prior to the departure of his chest of African artifacts Clarkson's chest going on loan to the Fitzwilliam Museum, Cambridge.

Work Experience and Routes to Employment

4 pupils from the College of West Anglia, Thomas Clarkson and Long Sutton have undertaken work experience placements and have completed over 150 hours of work placement activity.

1 pupil from Wisbech Grammar School completed their volunteering section of their Bronze Duke of Edinburgh Award (30 hour commitment).

THE WISBECH AND FENLAND MUSEUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Volunteering

The LCPO continues to manage the Museum's volunteer team, with 9 new adult volunteers having been inducted into the front-of-house team and providing ad-hoc support for school and family activities.

Community Projects

The LCPO worked in partnership with CPP Marketplace and The Spinney Adventure Playground to deliver 'Wisbech Stories', a free arts programme for young people aged 8+ inspired by the Museum collections. 5 sessions took place at The Spinney, with 1 session held at the Museum in early October.

Young Arts Open

The LCPO secured £1,270 of sponsorship for the Young Arts Open 2024 from local organisations, charities, and businesses.

The exhibition displayed 78 entries from young people aged 4 to 24 in a variety of media.

Over 100 visitors turned out to support the community launch on Saturday, 30 March, where 14 prizes were awarded across five age categories.

The exhibition ran from 30 March - 13 April 2024.

Exhibitions

The LCPO curated the Museum's summer exhibition, Beasts: epic creatures real and imagined. A programme of associated events further enhanced the exhibition, as reflected by increased visitor footfall.

Upcoming Events

The Legends of the Fen

The Legends of the Fen project delivered by New International Encounter Theatre in collaboration with the Museum toured Fenland with performances taking place in Cambridge, Ramsey, March, and Wisbech. The Museum has received a fee of £1,200 for its involvement in this project, which has worked with over 250 young people.

Networking

The LCPO has represented the Museum at the Fenland Youth Worker Network, Fenland Young Creatives LCEP group, a consultation event led by CPP Marketplace and 20Twenty Productions CIC ahead of a Fenland application to the Arts Council's Place Partnership fund, and the informal network for independent arts, cultural, and heritage venues within the town.

Arts Council Place Partnership Bid

The LCPO has been attending meetings organised by CPP Marketplace, Clarion Futures, and 20Twenty Productions in relation to an application to the Arts Council's Place Partnership Fund. If successful, the LCPO will lead the Heritage Strand of the project on behalf of the Museum.

Benefact Group

The LCPO co-ordinated a social media campaign to encourage followers to nominate the Museum for a £5,000 charitable donation as part of the Benefact Group's Movement for Good campaign. This was a lottery-style draw, with each nomination by a third-party counting as an entry into the draw. We were fortunate to have our name drawn and have received a £5,000 donation. There are no restrictions attached to this money; it is a donation.

THE WISBECH AND FENLAND MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

BloombergConnects App

The LCPO has been attending a comprehensive programme of free online training provided by Bloomberg Philanthropies as part of the onboarding process for use of their free BloombergConnects app. The app will allow us to develop free digital content that functions as a series of mini tours relevant to the Museum and its collections that can be used both on and off-site. The Museum's guide will be live and available for download when we reopen in February.

Fenland Culture Fund

The Museum was awarded £200 to purchase retractable wall-barriers for use during the Museum's toddler sessions. These barriers will ensure young visitors have greater freedom of movement within the Hudson Gallery where sessions are currently held, reducing the risks posed by the stairs in this area.

THE WISBECH AND FENLAND MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial Review and Performance

The result for the financial year shows an operating deficit of £11,347. This is a marked worsening over the average of the previous 4 years but is in line with the trend for weakening financial performance. Against this one can set off the increase in the value of the Invested Reserves during period by £3,136. The overall loss is therefore £8,211.

It is more than likely that market adjustments in the next two years will end the run of steady increases in capital values of the reserves so we cannot expect this comfort to continue every year.

The figure for the operational loss includes depreciation of £1,127. This results in a net cash asset reduction of £7,084.

The Museum is not threatened by annual losses of this size or by a likely market adjustment but the Board is anxious to restore the finances to a breakeven position as soon as possible while maintaining the value of reserves.

Admission charges have been introduced and produce a double edged effect. They raise significant income but result in a reduction in visitor numbers. The scope for increasing these admission fees in line with inflation is therefore circumscribed. The Patrons Scheme and Supporters Circle enable supporters to contribute and raising public awareness of these schemes is a priority.

The Wisbech Town Council has continued to support the Museum in the year under review and the current year (2025/26) for which the Board is most grateful. However this is at a reducing level year on year and adds to the financial pressures of the future.

In addition, and for the second successive year, the Museum received a contribution from the Friends of the Museum in the sum of £5,000 for which the Board is most grateful. The purposes of the Friends are the support, assistance, promotion and improvement of the Museum and this is one of the most tangible ways that this can be done.

The Museum received a grant of £10,000 from Garfield Weston Foundation. This Foundation had launched a rare scheme to provide Core Costs/operating grants to which the Museum was able to apply and has been invaluable. The Scheme is a rare example of help for these costs and the Board are very grateful to the Trustees of the Garfield Weston Foundation for their support.

The Museum was very pleased to receive a donation of £3,000 from Barhale Construction Ltd. In addition, donations of £2,000 and £1,000, were received from private individuals. These donations, as well as the many smaller ones, are all very much appreciated.

The recent £20,000,000 Museum Renewal Fund was open to civic Museums only and therefore independent Museums such as the Wisbech and Fenland Museum were unable to gain any benefit. The Garfield Weston Foundation Scheme is a rare and creative, not to say much needed, offer of support accessible by independent Museums.

The Board will continue to seek grant funding for core costs as well as expanding the membership of the existing Supporter Circle and Patrons Schemes. It has restructured the staff benefits and levels during the year and as part of this withdrawn from the Local Government Pension Scheme.

Project funding is available in support of good schemes and in the current year a major overhaul of the heating system will be accomplished, funded in this way. However, such funding for core costs is elusive yet becoming more vital to the Museum sector as a whole.

The Board regrets that this previous consistency in the levels of cash retained within the charity is under threat and hopes to return to that situation as soon as possible. Only by doing so can the Museum demonstrate the financial resilience of the Museum to existing and prospective funders.

The Board recognises the reality that without access to central or district government grants, the fact remains that unless the local population and local councils are prepared to support their Museum it will eventually fail and be lost to that population.

Investment policy and objectives

There are no restrictions on the power of investment of the Trustee. Income requirements, risk profile and Investment manager views of market performance are considered when investment decisions are taken.

THE WISBECH AND FENLAND MUSEUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Reserves policy

The Trustee has established a policy whereby reserves are required in two areas, namely:-

(a) General operating revenue expenditure; and (b) building maintenance.

Based on a current assessment of overall risk, the Trustee has determined that the Charity should have general funds in reserve and readily available equating to 12 months' operating expenditure - a figure of £70,000 is currently appropriate.

The Charity should also have general reserve funds available to meet unexpected and significant building maintenance costs - a figure of £30,000 is currently considered appropriate.

The Trustee regards the Investments as the Charity's reserves.

The general fund as at 31 March 2025 is therefore considered to be sufficient.

The Trustee will review the Charity's reserve requirements, having regard to an assessment of current risks, annually or more often as required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

Wisbech and Fenland Museum is a Registered Charity (No. 311307). It is governed by a constitution adopted by Resolution on 9 September 2014 that consolidated all previous governing documents, and which permitted a sole Corporate Trustee, Wisbech and Fenland Museum Trustee Company Limited (effective from 1 April 2015).

Governance

The Corporate Trustee is required to have not less than 6 and not more than 12 directors who serve for a three-year term but who are eligible to serve for 2 succeeding terms. The Board meets on 4 occasions per year.

The Board has established a Management Committee the members of which are the Chairman, Vice Chairman and heads of committees. This committee has prescribed powers of decision making and reports to the Board.

The Curator manages the Museum on a day to day basis and reports to the Management Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

311307

Principal address

Museum Square
Wisbech
Cambridgeshire
PE13 1ES

THE WISBECH AND FENLAND MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Wisbech and Fenland Museum Trustee Company Limited, Corporate Trustee.

The directors of the Corporate Trustee are as follows:

S J McGregor (Chairman)

D W Ball (Treasurer)

R Beal

C I Brodie

R Powell

Councillor L C Foice-Beard

N Meekins (resigned 1 July 2025)

Mrs C M Mason

J D Leigh (appointed 3 April 2025)

Independent Examiner

Wheelers

Chartered Accountants & Tax Consultants

27-29 Old Market

Wisbech

Cambridgeshire

PE13 1NE

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:

S.J. McGregor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WISBECH AND FENLAND MUSEUM**

Independent examiner's report to the trustees of The Wisbech and Fenland Museum

I report to the charity trustees on my examination of the accounts of The Wisbech and Fenland Museum (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Booty

Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

16 December 2025

THE WISBECH AND FENLAND MUSEUM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		62,269	-	29,844	92,113	82,247
Other trading activities	2	27,662	20,000	-	47,662	20,108
Investment income	3	2,535	-	197	2,732	2,372
Total		<u>92,466</u>	<u>20,000</u>	<u>30,041</u>	<u>142,507</u>	<u>104,727</u>
EXPENDITURE ON						
Raising funds		3,964	-	113	4,077	4,674
Charitable activities						
Museum costs		97,870	-	29,028	126,898	145,553
Governance costs		5,082	-	-	5,082	4,968
Total		<u>106,916</u>	<u>-</u>	<u>29,141</u>	<u>136,057</u>	<u>155,195</u>
Net gains on investments		<u>3,136</u>	<u>-</u>	<u>-</u>	<u>3,136</u>	<u>10,972</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	12	(11,314)	20,000	900	9,586	(39,496)
		<u>3,103</u>	<u>-</u>	<u>(3,103)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(8,211)</u>	<u>20,000</u>	<u>(2,203)</u>	<u>9,586</u>	<u>(39,496)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>160,105</u>	<u>-</u>	<u>35,712</u>	<u>195,817</u>	<u>235,313</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>151,894</u></u>	<u><u>20,000</u></u>	<u><u>33,509</u></u>	<u><u>205,403</u></u>	<u><u>195,817</u></u>

The notes form part of these financial statements

THE WISBECH AND FENLAND MUSEUM

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS						
Tangible assets	7	11,580	-	248	11,828	21,214
Investments	8	106,008	-	-	106,008	103,092
		<u>117,588</u>	<u>-</u>	<u>248</u>	<u>117,836</u>	<u>124,306</u>
CURRENT ASSETS						
Stocks	9	1,319	-	-	1,319	1,556
Debtors	10	6,985	-	-	6,985	6,627
Cash at bank and in hand		36,404	20,000	33,261	89,665	75,053
		<u>44,708</u>	<u>20,000</u>	<u>33,261</u>	<u>97,969</u>	<u>83,236</u>
CREDITORS						
Amounts falling due within one year	11	(10,402)	-	-	(10,402)	(11,725)
		<u>34,306</u>	<u>20,000</u>	<u>33,261</u>	<u>87,567</u>	<u>71,511</u>
NET CURRENT ASSETS						
		<u>151,894</u>	<u>20,000</u>	<u>33,509</u>	<u>205,403</u>	<u>195,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>151,894</u>	<u>20,000</u>	<u>33,509</u>	<u>205,403</u>	<u>195,817</u>
NET ASSETS						
		<u>151,894</u>	<u>20,000</u>	<u>33,509</u>	<u>205,403</u>	<u>195,817</u>
FUNDS						
Unrestricted funds	12				171,894	160,105
Restricted funds					33,509	35,712
					<u>205,403</u>	<u>195,817</u>
TOTAL FUNDS						
					<u>205,403</u>	<u>195,817</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:

S.J. McGregor - Trustee

D W Ball - Trustee

The notes form part of these financial statements

THE WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern

The Financial Statements have been prepared on a going concern basis as the Trustee believes that no material uncertainties exist. The Trustee has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these Financial Statements. The budgeted income and expenditure is sufficient with the level of reserves of the Charity to be able to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 4% on cost
Alterations to freehold property	- Over the period of the lease
Leasehold alterations	- 4% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity participated in the Cambridgeshire Pension Fund for a number of staff, part of the Local Government Pension Scheme until the year ended 31 March 2025, when it left the fund. In accordance with FRS 102, the fund is deemed to be a multi-employer pension plan with contributions accounted for as a defined benefit pension scheme as information relating to the assets and liabilities of these employees is available as at 31 March each year. The Trustees did not wish to bear the cost of obtaining a FRS 102 report and as a result, the recognition of the associated asset/liability has not previously been included within the accounts or the disclosures thereto. The contributions paid during the year are accounted for on a defined contribution basis. On ceasing to be part of the fund, the charity had a surplus in the fund of £34,000 which was repaid to the charity.

Heritage assets

Various historical items and collections were held at the Balance Sheet date that have been acquired over many years. However, these have not been recognised on the Balance Sheet as information on their cost or value is not available and the cost to obtain such information is considered not to be commensurate with the benefit to users of these Accounts and to the Charity.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Shop income	7,853	-	7,853	8,624
Education income	842	-	842	3,885
Gift aid	2,916	-	2,916	5,783
Charitable activities	2,051	-	2,051	1,816
LGPS pension exit credit	34,000	-	34,000	-
	<u>47,662</u>	<u>-</u>	<u>47,662</u>	<u>20,108</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Other investment income	1,995	-	1,995	1,674
Deposit account interest	540	197	737	698
	<u>2,535</u>	<u>197</u>	<u>2,732</u>	<u>2,372</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

THE WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Employees	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	59,535	-	22,712	82,247
Other trading activities	20,108	-	-	20,108
Investment income	2,237	-	135	2,372
Total	<u>81,880</u>	<u>-</u>	<u>22,847</u>	<u>104,727</u>
EXPENDITURE ON				
Raising funds	4,674	-	-	4,674
Charitable activities				
Museum costs	96,318	-	49,235	145,553
Governance costs	4,968	-	-	4,968
Total	<u>105,960</u>	<u>-</u>	<u>49,235</u>	<u>155,195</u>
Net gains on investments	10,972	-	-	10,972
NET INCOME/(EXPENDITURE)	<u>(13,108)</u>	<u>-</u>	<u>(26,388)</u>	<u>(39,496)</u>
Transfers between funds	1,035	-	(1,035)	-
Net movement in funds	<u>(12,073)</u>	<u>-</u>	<u>(27,423)</u>	<u>(39,496)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	172,178	-	63,135	235,313
TOTAL FUNDS CARRIED FORWARD	<u>160,105</u>	<u>-</u>	<u>35,712</u>	<u>195,817</u>

THE WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. TANGIBLE FIXED ASSETS

	Leasehold property £	Alterations to freehold property £	Leasehold alterations £	Totals £
COST				
At 1 April 2024 and 31 March 2025	12,020	231,253	1,035	244,308
DEPRECIATION				
At 1 April 2024	960	221,724	410	223,094
Charge for year	96	9,249	41	9,386
At 31 March 2025	1,056	230,973	451	232,480
NET BOOK VALUE				
At 31 March 2025	10,964	280	584	11,828
At 31 March 2024	11,060	9,529	625	21,214

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024	103,092
Additions	66
Disposals	(286)
Revaluations	3,136
At 31 March 2025	106,008
NET BOOK VALUE	
At 31 March 2025	106,008
At 31 March 2024	103,092

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

Valuation in 2025	Unlisted investments £ 106,008
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THE WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. STOCKS

	31.3.25	31.3.24
	£	£
Stocks	1,319	1,556
	<u> </u>	<u> </u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Prepayments	6,985	6,627
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	4,190	4,254
Taxation and social security	811	493
Other creditors	5,401	6,978
	<u> </u>	<u> </u>
	<u>10,402</u>	<u>11,725</u>

12. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General Fund	159,083	(10,324)	3,103	151,862
Refurbishment Fund	1,022	(990)	-	32
Designated - salary fund	-	20,000	-	20,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	160,105	8,686	3,103	171,894
Restricted funds				
Elgoods Trust Fund	3,908	58	-	3,966
Caxton Tercentenary Fund	4,395	140	-	4,535
Refurbishment Fund	8,508	(8,260)	-	248
The Building Fund	122	(89)	-	33
Anglian Water Fund	2,000	-	-	2,000
Esmee Fairbairn Fund	1,013	(198)	-	815
SHARE Summer Holiday Fund	452	(301)	-	151
Brian Payne Legacy Fund	3,000	-	-	3,000
National Manuscripts Fund	1,677	(330)	-	1,347
Learning and Community Participation				
Officer Fund	8,937	6,587	(3,103)	12,421
Fenland Culture Fund	1,700	(1,488)	-	212
VoIP Fund	-	4,444	-	4,444
Young Arts Fund	-	337	-	337
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	35,712	900	(3,103)	33,509
TOTAL FUNDS	<u>195,817</u>	<u>9,586</u>	<u>-</u>	<u>205,403</u>

THE WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	92,466	(105,926)	3,136	(10,324)
Refurbishment Fund	-	(990)	-	(990)
Designated - salary fund	20,000	-	-	20,000
	<hr/>	<hr/>	<hr/>	<hr/>
	112,466	(106,916)	3,136	8,686
Restricted funds				
Elgoods Trust Fund	58	-	-	58
Caxton Tercentenary Fund	140	-	-	140
Refurbishment Fund	-	(8,260)	-	(8,260)
The Building Fund	-	(89)	-	(89)
Esmee Fairbairn Fund	-	(198)	-	(198)
SHARE Summer Holiday Fund	(1)	(300)	-	(301)
National Manuscripts Fund	-	(330)	-	(330)
Learning and Community Participation Officer Fund	24,000	(17,413)	-	6,587
Fenland Culture Fund	200	(1,688)	-	(1,488)
VoIP Fund	4,444	-	-	4,444
MIC Fund	750	(750)	-	-
Young Arts Fund	450	(113)	-	337
	<hr/>	<hr/>	<hr/>	<hr/>
	30,041	(29,141)	-	900
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	142,507	(136,057)	3,136	9,586
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Fund	170,166	(12,118)	1,035	159,083
Refurbishment Fund	2,012	(990)	-	1,022
	<hr/>	<hr/>	<hr/>	<hr/>
	172,178	(13,108)	1,035	160,105
Restricted funds				
Elgoods Trust Fund	3,861	47	-	3,908
Caxton Tercentenary Fund	4,306	89	-	4,395
Refurbishment Fund	16,768	(8,260)	-	8,508
The Building Fund	21,220	(20,227)	(871)	122
Anglian Water Fund	2,000	-	-	2,000
Esmee Fairbairn Fund	1,013	-	-	1,013
SHARE Summer Holiday Fund	1,194	(742)	-	452
Brian Payne Legacy Fund	3,000	-	-	3,000
SHARE Next Steps Fund	550	(566)	16	-
National Manuscripts Fund	1,677	-	-	1,677
School Budget Fund	1,295	-	(1,295)	-
Learning and Community Participation Officer Fund	6,251	1,571	1,115	8,937
Fenland Culture Fund	-	1,700	-	1,700
	<hr/>	<hr/>	<hr/>	<hr/>
	63,135	(26,388)	(1,035)	35,712
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	235,313	(39,496)	-	195,817

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	81,880	(104,970)	10,972	(12,118)
Refurbishment Fund	-	(990)	-	(990)
	<hr/>	<hr/>	<hr/>	<hr/>
	81,880	(105,960)	10,972	(13,108)
Restricted funds				
Elgoods Trust Fund	47	-	-	47
Caxton Tercentenary Fund	89	-	-	89
Refurbishment Fund	-	(8,260)	-	(8,260)
The Building Fund	2,310	(22,537)	-	(20,227)
SHARE Summer Holiday Fund	1	(743)	-	(742)
SHARE Next Steps Fund	-	(566)	-	(566)
Learning and Community Participation Officer Fund	18,700	(17,129)	-	1,571
Fenland Culture Fund	1,700	-	-	1,700
	<hr/>	<hr/>	<hr/>	<hr/>
	22,847	(49,235)	-	(26,388)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	104,727	(155,195)	10,972	(39,496)

THE WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

The General fund represents free funds of the Charity which are not designated for particular purposes.

Purpose of Designated Funds:

Refurbishment Fund:

The fund represents funds designated for the refurbishment of the museum less expenditure incurred.

Purpose of Restricted Funds:

The Elgoods Trust Fund:

This fund relates to the preservation of the collection of moths and butterflies.

The Caxton Tercentenary Trust Fund:

This fund relates to the maintenance of the Town Library manuscripts and books.

Refurbishment Fund:

This fund represents grants received for refurbishment of the Museum.

The Building Fund:

This fund represents grants for the major project of the repair of the Museum roof and other external parts which continues in the current financial year.

Anglian Water Fund:

This fund is sponsorship for a series of lectures to be given at the Museum in the future.

Esmee Fairbairn Fund:

This fund represents the balance of a grant for the "Articles for Change" project that is widening access to the Thomas Clarkson collection of 18th Century anti-slavery documents and artefacts; opening debate about issues of modern slavery in England and in particular with the extensive migrant communities in the East of England.

SHARE Summer Holiday Fund:

This fund represents a grant to fund a holiday club week at the Museum during the summer months.

Brian Payne Legacy Fund:

This fund is a legacy in the Will of the late Brian Payne who died on 6 April 2017 and was expressed to be a contribution to the costs of preserving the photographic collection and other papers left to the Museum in the said Will.

National Manuscripts Fund:

This fund comprises a grant to conserve and digitise the manuscript of The Monk by M.G. Lewis.

Learning and Community Participation Officer Fund:

This fund is to enable the Museum to employ a part time officer to oversee volunteer support and to administer the School Budget Fund.

Fenland Culture Fund:

This fund is to cover the cost of the co-programmed summer holiday activities in 2024 linked to the "Beasts" exhibition.

VoIP Fund:

This fund represents a donation for the upgrade of the VoIP telephone system.

MIC Fund:

This fund represents funding towards digital support and volunteer training.

Young Arts Fund:

THE WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

This fund represents funding towards an open submission art competition for young people aged 18 and under living, working or attending school in the districts of Fenland, West Norfolk or South Holland. The exhibition is organised by Wisbech and Fenland Museum and supported by 20Twenty Productions CIC.

13. EMPLOYEE BENEFIT OBLIGATIONS

The charity participated in the Cambridgeshire Pension Fund for a number of staff, part of the Local Government Pension Scheme until ceasing participation during the year ended 31 March 2025. The pension cost charge includes contributions payable by the charity to the fund which amounted to £4,170 (2024 - £12,381). Contributions totalling £Nil (2024 - £1,382) were payable to the fund at the balance sheet date and are included in creditors. Following the exit from the Cambridgeshire Pension Fund, the charity contributed to a defined contribution scheme for its employees. The pension cost change for the year amounted to £972 (2024 - £Nil) and contributions of £118 (2024 - £Nil) were outstanding at 31 March 2025 and are included in creditors.

14. RELATED PARTY DISCLOSURES

During the year, The Hudson Foundation (Registered Charity No. 280332), of which Mr D W Ball is a trustee, made grants of £11,000 (2024 - £19,310) to the Wisbech & Fenland Museum.

During the year, the Robert Hall Charity (Registered Charity No. 1015493), of which Mr D W Ball is a trustee, made donations of £4,444 (2024 - £5,000) to the Wisbech & Fenland Museum.

THE WISBECH AND FENLAND MUSEUM

England & Wales - Charity number 311307

Accounts

WISBECH AND FENLAND MUSEUM

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

WISBECH AND FENLAND MUSEUM

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WISBECH AND FENLAND MUSEUM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Wisbech and Fenland Museum Trustee Company Limited, Corporate Trustee The Directors of the Corporate Trustee are as follows:- R.S.G. Barnwell Esq., Chairman R. Powell Esq. Councillor D. Oliver D.W. Ball Esq., Vice Chairman M. Lawrence Esq. R. Beal Esq. C.I. Brodie Esq. Councillor D. Topgood Mrs H. Strudwick S.J. McGregor Esq. P.R. McGregor Esq.
Charity registered number	311307
Principal office	Museum Square Wisbech Cambridgeshire PE13 1ES
Accountants	Whitings LLP 12-13 The Crescent Wisbech Cambridgeshire PE13 1EH
Bankers	Barclays Bank PLC 12 Old Market Wisbech Cambridgeshire PE13 1NN

WISBECH AND FENLAND MUSEUM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustee presents its annual report together with the financial statements of the Charity for the year 1 April 2020 to 31 March 2021.

1. OBJECTIVES

Vision Statement

The Trustees believe that Wisbech is a unique place with a rich and diverse history. The vision is simple. It is to provide a welcoming and enjoyable environment - both physical and digital - safe and accessible to all, where people can explore the heritage of Wisbech and the surrounding fenland. The Museum aspires to be the best in class, a fascinating Museum at the heart of a strong community, providing a truly inspiring, engaging and enriching experience.

Mission Statement

The Wisbech and Fenland Museum is a perfect surviving example of the Victorian Museum. Its collections are rich, eclectic, encyclopaedic and unrivalled. They contain precious and remarkable objects that are of great significance locally, nationally, and internationally and which tell the history of Wisbech and also of the World.

Our mission is to develop, to care for and to interpret those collections for current and future generations, to stimulate curiosity and wonder and to make them accessible to everyone everywhere so they can discover and connect with their history and heritage.

We are committed to extending our impact in:-

- * Learning - we are an important educational and research resource for people of all ages, abilities and backgrounds
- * Enrichment and enjoyment. - we exist to inspire people, to stimulate ideas and to satisfy a passion for knowledge
- * Civic Pride - we illuminate and celebrate the proud past of Wisbech as well as the distinctive present
- * Stronger community and enhanced well-being - we help people connect to their cultural inheritance and generate a sense of identity and belonging; we are a treasure house of memories and local history
- * Economic development. - we are a key destination in Wisbech and central to the tourism offer of Fenland

We will adopt a sustainable and resilient business model so that we can continue to develop and share our collections for the widest possible public benefit.

WISBECH AND FENLAND MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2. ACTIVITIES

General

With the introduction, in March 2020, of the first national lockdown because of the Covid-19 pandemic, the Museum was closed to public access. To sustain its engagement with its communities, volunteers and support organisations within the region, the Museum focussed on strengthening its digital presence and outreach.

In support of this we were successful in securing a grant of £16,121 from Arts Council England's Emergency Response Fund to install a network throughout the Museum as part of our Virtual Museum Project. In addition, a grant of £750 from Museums in Cambridgeshire allowed a second user licence for the MODES cataloguing software. In combination this allows staff and volunteers to access MODES throughout the Museum and staff to work remotely.

The Museum successfully applied to The Esmée Fairbairn Collections Fund for a grant of £19,000 to undertake our project 'New Conversations'. The project relates to sustaining engagement with collections, enables digital audience research and the creation of a Digital Collections Strategy. The museum will encourage engagement with its collections on a much wider scale across digital platforms.

Digital engagement – Facebook and Twitter

Following on from the ACE Virtual Museum and New Conversations projects we have been sharing small collections of our images on Facebook and Twitter with a different theme throughout the year.

Subjects covered include:

VE Day street parties (in partnership with the Lilian Ream Collection)

The Rose Fair over the years

Wisbech Advertiser photographs of Fenland life in the 1950/60s

Adverts and posters,

VJ Day,

The Mayoral Year of Wilfred Allen (1955/56)

Photographs of Wisbech by L.G. Annis (to tie in with Heritage Open Days)

Lost views of the Wisbech townscape.

Wisbech townscapes in the early 1970s

Images from a Peckover photograph album (c1890),

Wisbech war memorials to tie in with Remembrance Sunday

Etchings from the Museum's copy of Robert Farren's *The Fen-lands of Cambridgeshire* (1883).

Although time consuming it has proved worthwhile as we have seen a large increase in likes, followers and engagement with our Facebook page.

Engagement with the Museum's Twitter page has also increased and our followers are now in excess of 1100.

WISBECH AND FENLAND MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Partial re-opening after the end of Lockdown

In preparation for welcoming back visitors, the Museum secured a grant of £3,457 from SHARE East (Art Fund) to purchase materials to allow us to do this whilst meeting Government guidelines.

At first we concentrated on mainly self-led family 'bubbles' with all visits pre-booked using the Eventbrite booking system. Each family bubble session had staggered arrivals for 3 groups (10am, 10.15am, and 10.30am) with a maximum 2 hours visit.

The family activities were stand-alone sessions which the families lead themselves. Staff/volunteers available to assist with the flow of people particularly at a couple of pinch points.

Volunteers and staff were fully briefed and trained before the first bubbles took place and an externally contracted cleaner was onsite whilst we were open - this was paid for by the SHARE grant.

Main Gallery Displays

During the closure of the Museum we have taken the opportunity to re-arrange some of the displays in the Main gallery.

Clarkson: as part of the Articles of Change project, working has started with conservator Julia Park-Newman on a more appropriate re-display of the Clarkson which is sympathetic to the conservation needs of Clarkson's chest and its contents.

Port: the layout of a revised port display has been started in the large case which formerly housed the Clarkson display. The display will incorporate more marine taxidermy specimens relating to the Nene, as well as our skeleton of a killer whale (c18 feet long) which was taken in the Wisbech Eye. The redisplay of this case will create a section to the left which will be used for short term display of costume and offer a space for community exhibitions.

Egypt: the bulk of this collection is now in the case to the right of the stairs. This is a holding display which will have a small amount of additional information and illustrations. There is a considerable amount of research and planning required for the full re-display which will also tie in with revised learning resources for schools. Whilst the Museum's Egyptian materials are off display they are being systematically photographed.

WISBECH AND FENLAND MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Other projects

Norfolk Record Office: Community Archives Project

The project has understandably not progressed as quickly as planned due to Covid-19 and there have been no face to face contacts between the project officers and the community archives.

In the meantime, they have been providing remote advice and have created several archive toolkits, see: <https://www.archives.norfolk.gov.uk/community-archives>

As part of the project the Museum will have access to digitisation equipment, a laptop and a modest budget for archival materials. The Senior Conservator from NRO will visit the Museum to provide support for improved storage etc.

National Manuscripts Conservation Trust (NMCT)

The Museum has been awarded a grant of £7,222 for the conservation and digitisation of the manuscript of *The Monk* by M.G. Lewis which is part of the Townshend Collection.

Cambridgeshire Community Archive Network (CCAN)

The Museum has renewed its connections with CCAN with support from the Sharing Cultures Project and the Friends of the Museum. Access to the Network will allow the Museum to resume making our collections available online via this platform. The main focus of the site are photographs but documents, audio and video can also be uploaded. The site also allows contemporary collecting.

Fenland Changemakers Project (NLHF)

The Museum is part of a project aiming to, among other things, increase engagement with younger people and the develop volunteering opportunities for 13 - 25-year-olds. Museums also participating are Chatteris, March, Whittlesey, Ramsey, and Thorney. It is due to start in April.

Loans

The loan of the Peckover family journal and photographic album relating to their Peckover House's Grand Tour Exhibition (1872) was extended until 30 October 2021.

Research

Although closed to the public the Museum continued to undertake remote research relating to family history, museum collections, archives and libraries. Enquiries have included:

The life of Wilfred Hanchant who was Curator & Librarian of the Museum from 1956 to 1979; books in Wisbech Town Library; references in the Wisbech Corporation Minutes to events in Wisbech during the civil war.

A researcher in America was supplied with copies of entries from the Court Books of the Manor of Wisbech Barton relating to the Teed family. This resulted in a donation to the Museum of £400.

The Friends of Crystal Palace Dinosaurs are interested in our collection of models these sculptures, with a view to using images of our models in their planned publication *The Art and Science of the Crystal Palace Dinosaurs*. It will be very useful to collaborate with them as we may finally be able to find out for what purpose the models were made.

We have supplied information on John Baker and the Falcon Works to Lyme Regis Town Mill who have one of Baker's winnowing machines in their collection.

WISBECH AND FENLAND MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Preparations for Building Works

The last week of February saw the start of the major project to repair the Museum's roof and building envelope. This project was able to proceed with Historic England's commitment to fund up to 90% of the costs associated.

External scaffolding has been installed around the building and this incorporated a temporary roof.

In the Main Gallery the desk cases have been moved to the sides; the wall cases in the Main Gallery below the laylights and all the wall cases on the upper gallery are now protected by boarding.

The oil paintings have been removed from the Townshend Room, except for the large Jackson portrait and 'The Descent from the Cross' which are still in situ with protection around them.

All the glass lighting globes have been removed and packed away. Where necessary collections have been removed from the Main Gallery and Townshend Road to the Library.

In the Entrance Room The 'Boy and the Dog' sculpture, the busts of Ellis and Clarkson, and display cases have been protected with boards.

A protected walkway through the scaffolding in the Main Gallery has been created to allow public access to the Hudson Room. This would only be used on Saturdays when no building works were taking place.

Sharing Cultures (National Lottery Heritage Fund)

Louise Haselgrove, Sharing Cultures Project Officer, has worked extremely hard on producing revised activities which could be delivered during the extraordinary circumstances and restrictions of the pandemic. The Museum has:

Distributed 445 free creative resource packs during 2020

- 200 packs for children aged 5+ were offered via 'click and collect' direct from the Museum. These packs were linked to the Museum's free online Arts Award Discover offer developed during Lockdown 1
 - 25 of these packs were distributed to pupils at Wisbech Lithuanian Supplementary School
- 100 packs for children aged 2-5 were distributed via Wisbech Child and Family Centres
 - 25 of these packs were delivered to a local women's refuge
- 45 packs for children aged 5+ were offered via 'click and collect' direct from the Museum during October Half Term 2020
- 100 packs for children aged 2-5 were distributed in December 2020 via Wisbech Child and Family Centres and The Salvation Army Wisbech as part of The Salvation Army's Christmas Hamper Appeal

WISBECH AND FENLAND MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

24 families attended socially-distanced creative 'bubble sessions' between August and December 2020

- This strand of work was showcased as part of SHARE Museums East 'All Shook Up' Festival

5 new formal learning resources have been developed

- Stone Age to Iron Age (on-site workshop)
- Ancient Egyptians (on-site workshop)
- Cases of Curiosity: Rocks and Fossils (x 2 loan boxes)
- Cases of Curiosity: Ancient Rome (loan box)

One free digital Arts Award Discover resource comprising of 8 videos and 2 downloadable pdfs has been created and made available via the Museum's website

- 11 young people have achieved their Arts Award Discover

A new 'Volunteer Community Curator' role description was launched in Autumn 2019. 8 volunteers were engaged (5 new and 3 existing) from the local community who participated in developing a community-curated exhibition at the Museum (Memento)

- The exhibition displayed 63 objects loaned by 29 local residents, 1 community group, and 1 school
- Loans included objects from Wisbech Lithuanian Community Group and 4 residents from local BAME, and LGBTQIA+ communities.

3 young people have been supported by the Project Officer through the 3-month Volunteering section of their Bronze Duke of Edinburgh Award (78 hours of volunteering combined).

The Project Officer has supported 2 FE students through 120 hours of volunteering, and 2 Year 10 pupils through 60 hours of work experience activity.

The Project Officer has secured the museum a 6-month fully funded paid employment opportunity via the Government's Kickstart Scheme. The Kickstart Scheme creates paid employment opportunities for young people aged 16-24 at risk of long-term unemployment.

5 volunteers attended a half-day socially distanced training session in September 2020 covering an introduction to accessioning and marking objects, and developing COVID-secure loans boxes.

- To date, volunteers have accessioned and marked 200 objects and developed content for two loans boxes.

2 short artist-led video tutorials to inspire 'at home' creativity were created during Lockdown 1 and 2

- video content has been viewed more than 3000 times

44 local residents, businesses, and schools participated in the 'Wisbech Window Wanderland 2020' walking trail by creating illuminated window displays. This event was delivered in partnership with the Wisbech High Street Project.

1 digital exhibition hosted on the Museum's website was created in partnership with Wisbech Lithuanian Community Group

Currently, the Project Officer is recruiting 3 creative practitioners to work in local schools as part of the Young Arts Open exhibition scheduled for Summer 2021, and 1 to work with a newly created youth panel to develop a design brief in partnership with museum staff in relation to the Egyptology redisplay.

WISBECH AND FENLAND MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

New Conversations (funded by Esmee Fairbairn Collections Fund)

Sarah Coleman has been working on the Museum's website development and digital services:

We have created a first exhibition template completed; launched online an exhibition on the artist Robert Farren, and are working on a community co-curation project on the Fenland Skater Turkey Smart.

Website and social media user survey from the Audience Agency: 144 responses so far. Strategy research is currently ongoing with 1:1 consultations over Zoom and wider audience focus groups planned.

We have provided collections information to communities online through a Christmas Facebook campaign in multiple languages.

The Museum is trialling free online collections platforms such as e-Hive.

Articles for Change (funded by Esmee Fairbairn Collections Fund)

Sarah Coleman has continued her work as the Project Officer and has achieved a great deal over the year:

The re-display of the Clarkson Chest is ongoing and Sarah has worked with Julia Parke-Newman, world art specialist conservator, to produce a report with recommendations for the improved display. The start of the works has been put on hold changing due to building works.

The Articles for Change online conference- Cambridgeshire's Abolitionists in 2021- was held on 25 February 2021. On the day on average there were 82 delegates. Speakers were:

Richard Barnwell, Dame Sara Thornton, Independent Anti-Slavery Commissioner, Martin Lawrence, DS Chris Acourt, Operation Pheasant, Anita Grodkiewicz, Rosmini Centre, Ella Rolfe, Cambridgeshire County Council, Ruth Dearnley, C.E.O. STOP THE TRAFFIK, Rachel Dickens, UK Programmes Manager, Stronger Together, Carl Suckling, Eliya Lucks and Simon John, Anti-Slavery International, Emily Smith, Curator of Contemporary Forms of Slavery, International Slavery Museum, Rebecca Nelson, Wilberforce Institute and Sarah Coleman.

Work with schools and young people has included:

- Creative Briefs programme coordinated by Babylon Arts for young people in the Fenland Opportunity Area - The Museum brief was based on the Thomas Clarkson and Slavery Collection is one of 12 Creative Briefs which enable students aged 11 to 15 to practice a 'real - world' response to a task or challenge set by a creative industry professional.
- Work has been started on re-redeveloping the WFM offer to encourage more KS3 groups. Consultation since December 2020 shows that schools are in the process of modifying Empire and slavery modules – there is an interest in using the chest to show life in West Africa.
- New artist commission will support the schools programme.

Work with specialist researchers has included:

- Scientific identification of textiles in Clarkson's chest by Dr Malika Kraamer and Dr Margerita Gleba.
- Working with curatorial lead, Dr. Vicky Avery, Fitzwilliam Museum re possible loan of Clarkson material to the Fitzwilliam Museum. As part of the ongoing work, information on and images of the seed tray were sent to Kew and the Botanic Gardens at UCM.
- Translation support from Cambridge University.

WISBECH AND FENLAND MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Other developments:

- A Memorandum of Understanding, between WFM and University of Cambridge Museums, covering the period 2018 – 2023 has been agreed and monitored.
- A Memorandum of Understanding, covering the period 2018 – 2022 has been agreed and monitored with Cambridge University Library.
- The museum has had the support of the Cambridgeshire Association for Local History, the Cambridgeshire Advisory Group on Archives and Local Studies, the Cambridgeshire Record Society and the Cambridge Antiquarian Society.
- Training has been undertaken with SHARE Museums East and materials circulated to the board of directors. Offers of assistance have been made with re-accreditation.

Restricted Funds

The Museum has had the benefit of restricted funding throughout the 2020/21 financial year. The principal grant was £267,317 from Historic England in relation to the “The Building Fund” for the repairs to the Museum roof and stonework which is ongoing into the current financial year.

Other grants included £37,000 from The National Lottery Heritage Fund and £19,000 from The Museums Association for ongoing projects.

3. STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Wisbech and Fenland Museum is a Registered Charity (No. 311307). It is governed by a constitution adopted by Resolution on 9 September 2014 that consolidated all previous governing documents and which permitted a sole Corporate Trustee, Wisbech and Fenland Museum Trustee Company Limited (effective from 1 April 2015).

Governance

The Corporate Trustee is required to have not less than 6 and not more than 12 directors who serve for a three year term but who are eligible to serve for 2 succeeding terms. The Board meets on 6 occasions per year.

The Board has established a Management Committee the members of which are the Chairman, Vice Chairman and heads of committees. This committee has prescribed powers of decision making and reports to the Board.

The Acting Curator manages the Museum on a day to day basis and reports to the Management Committee

WISBECH AND FENLAND MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4. FINANCIAL REVIEW AND PERFORMANCE

Financial outcome

The whole of the financial year under review has been affected by the pandemic. The Museum was, like all other such institutions, forced to close its doors to the public for much of the year and thus been less able to raise funds through commercial activities. At the outset it was calculated that the Museum would lose £12,000 during the year on account of this and savings in expenditure were therefore planned.

However, in March 2020 HM Government introduced the Retail, Hospitality and Leisure Grant Fund and grant income of £41,057 has been received to provide financial assistance through the pandemic. Of this sum £13,557 has been recognised in the year with £27,500 being deferred to cover the impact of COVID-19 over the next two financial years.

The results for the financial year reflect an operating surplus of £5,699. This is higher than the underlying performance as a result of the additional transfer of £3,000 from the deferred income-made to correct an anomaly that first appeared in the 2018/19 accounts. The underlying surplus is therefore £2,699. In addition to the operating surplus shown, the value of the Invested Reserves have increased. When valued for the previous year the markets were at a particularly low point due to the uncertainties surrounding the unfolding Covid crisis. The rebound in values therefore was to be expected and return us to where we hoped we might be before the disruption of the markets occurred. It is too much to hope that such an increase can be repeated and indeed, the reality is that the world may be approaching a further period of economic uncertainty and volatility particularly in the light of inflationary pressures and worldwide supply chain disruption.

The Museum will continue to budget for operating surpluses in the region of £5,000-£10,000 per year. This will only be achieved with the continued support of The Wisbech Town Council and the ReFounders Scheme. It is these two sources of funding that underpin the financial resilience and viability of the Museum because the hard reality for provincial Museums that are unable to access central government grants, is that unless the local population and councils are prepared to support their Museum it will fail and be lost to that population.

As part of the plan to improve the financial resilience of the Museum the plan (referred to in last years report) to create a new entrance, courtyard, reception area and shop will be started during 2022. The start of this work has been delayed by the extended timelines for completion of the project to repair and renovate the fabric of the 1847 Museum building caused by COVID and supply issues. This will inevitably add to the impact on the commercial activities of the Museum in 2021/22.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Investment policy

There are no restrictions on the power of investment of the Trustee. Income requirements, risk profile and investment manager views of market performance are considered when investment decisions are taken.

WISBECH AND FENLAND MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The Trustee has established a policy whereby reserves are required in two areas, namely:-

(a) General operating revenue expenditure; and (b) building maintenance.

Based on a current assessment of overall risk, the Trustee has determined that the Charity should have general funds in reserve and readily available equating to 12 months' operating expenditure - a figure of £70,000 is currently appropriate.

The Charity should also have general reserve funds available to meet unexpected and significant building maintenance costs - a figure of £30,000 is currently considered appropriate.

The Trustee regards the Investments as the Charity's reserves.

The general fund as at 31 March 2021 is therefore considered to be sufficient.

The Trustee will review the Charity's reserve requirements, having regard to an assessment of current risks, annually or more often as required.

General

The Trustee has adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The legal and administrative information, set out on Page 1, forms part of this Report.

Approved by order of the members of the board of Trustee on 14 December 2021 and signed on their behalf by:

R.S.G. Barnwell Esq.

D.W. Ball Esq.

WISBECH AND FENLAND MUSEUM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustee of Wisbech and Fenland Museum ('the Charity')

I report to the charity Trustee on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 14 December 2021

K.J. Day FCCA

Whitings LLP
12-13 The Crescent
Wisbech
Cambridgeshire
PE13 1EH

WISBECH AND FENLAND MUSEUM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	74,579	416,894	491,473	174,389
Charitable activities	4	600	-	600	2,270
Other trading activities	5	975	-	975	7,984
Investments	6	1,574	8	1,582	1,629
		<u>77,728</u>	<u>416,902</u>	<u>494,630</u>	<u>186,272</u>
Total income					
Expenditure on:					
Raising funds:	7				
Fundraising trading		159	-	159	4,672
Investment management		366	-	366	366
Charitable activities:					
Museum costs		67,099	198,883	265,982	146,737
Governance costs		4,405	-	4,405	4,401
		<u>72,029</u>	<u>198,883</u>	<u>270,912</u>	<u>156,176</u>
Total expenditure					
Net income before net gains/(losses) on investments		5,699	218,019	223,718	30,096
Net gains/(losses) on investments		18,028	-	18,028	(6,389)
		<u>23,727</u>	<u>218,019</u>	<u>241,746</u>	<u>23,707</u>
Transfers between funds	18	(6,714)	6,714	-	-
		<u>17,013</u>	<u>224,733</u>	<u>241,746</u>	<u>23,707</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		131,573	140,467	272,040	248,333
Net movement in funds		17,013	224,733	241,746	23,707
		<u>148,586</u>	<u>365,200</u>	<u>513,786</u>	<u>272,040</u>
Total funds carried forward					

The notes on pages 15 to 36 form part of these financial statements.

WISBECH AND FENLAND MUSEUM

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	49,320	58,763
Investments	13	89,430	71,402
		<u>138,750</u>	<u>130,165</u>
Current assets			
Stocks	14	1,800	1,807
Debtors	15	6,359	11,109
Cash at bank and in hand		437,199	190,543
		<u>445,358</u>	<u>203,459</u>
Creditors: amounts falling due within one year	16	(70,322)	(61,584)
		<u>375,036</u>	<u>141,875</u>
Net current assets			
		<u>375,036</u>	<u>141,875</u>
Total assets less current liabilities		<u>513,786</u>	<u>272,040</u>
Net assets excluding pension asset		<u>513,786</u>	<u>272,040</u>
Total net assets		<u><u>513,786</u></u>	<u><u>272,040</u></u>
Charity funds			
Restricted funds	18	365,200	140,467
Unrestricted funds	18	148,586	131,573
		<u>513,786</u>	<u>272,040</u>
Total funds		<u><u>513,786</u></u>	<u><u>272,040</u></u>

The financial statements were approved and authorised for issue by the Trustees on 14 December 2021 and signed on their behalf by:

R.S.G. Barnwell Esq.

D.W. Ball Esq.

The notes on pages 15 to 36 form part of these financial statements.

WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Wisbech and Fenland Museum is a Charity registered with the Charities Commission for England and Wales (No. 311307). Its registered office address is the principal office shown on page 1. The nature of the Charity's operations and principal activities are disclosed in the Trustee's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Wisbech and Fenland Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Financial Statements have been prepared on a going concern basis as the Trustee believes that no material uncertainties exist. The Trustee has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these Financial Statements. The budgeted income and expenditure is sufficient with the level of reserves of the Charity to be able to continue as a going concern.

WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Alterations to freehold property	- straight line basis over 25 years
Leasehold property	- straight line basis over the period of the lease
Leasehold alterations	- straight line basis over 25 years

WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.7 Heritage assets

Various historical items and collections were held at the Balance Sheet date that have been acquired over many years. However, these have not been recognised on the Balance Sheet as information on their cost or value is not available and the cost to obtain such information is considered not to be commensurate with the benefit to users of these Accounts and to the Charity.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Grants			
Historic England	-	267,317	267,317
@OneAlliance	-	72,000	72,000
National Heritage	-	37,000	37,000
Museums Association	-	19,000	19,000
Arts Council England	1,612	14,509	16,121
Government grants			
Wisbech Town Council	20,000	-	20,000
Fenland District Council	9,734	-	9,734
FDC (Coronavirus support schemes)	13,557	-	13,557
Norfolk County Council	-	3,457	3,457
Subtotal detailed disclosure	44,903	413,283	458,186
Donations	27,709	-	27,709
Legacies	1,967	-	1,967
Other grants	-	3,611	3,611
Government grants	-	-	-
Tax recoverable on Gift Aid	-	-	-
Subtotal	29,676	3,611	33,287
Total 2021	74,579	416,894	491,473

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies (continued)

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Grants			
Esmee Fairbairn Collections	-	36,867	36,867
National Lottery Heritage Fund	-	46,250	46,250
Government grants			
Wisbech Town Council	20,000	-	20,000
Fenland District Council	9,333	-	9,333
Subtotal detailed disclosure	29,333	83,117	112,450
Donations	42,037	5,055	47,092
Legacies	300	-	300
Other grants	8,267	-	8,267
Government grants	-	-	-
Tax recoverable on Gift Aid	6,280	-	6,280
Subtotal	56,884	5,055	61,939
Total 2020	86,217	88,172	174,389

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Parish Register search fees	-	-	70
Premises hire	600	600	2,200
	600	600	2,270
	600	600	2,270

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Shop sales	975	975	7,984
	<u>975</u>	<u>975</u>	<u>7,984</u>

6. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Wayleaves	5	-	5
Income from listed investments	1,530	-	1,530
Bank interest	39	8	47
Total 2021	<u>1,574</u>	<u>8</u>	<u>1,582</u>

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Wayleaves	5	-	5
Income from listed investments	1,404	-	1,404
Bank interest	185	35	220
Total 2020	<u>1,594</u>	<u>35</u>	<u>1,629</u>

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Shop purchases	159	159	4,672
	159	159	4,672

8. Museum costs

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Staff costs	45,302	45,263	90,565
Training, travel etc.	(16)	-	(16)
Property repairs and maintenance	6,174	75,551	81,725
Exhibition and display costs	937	-	937
Light, heat and water	4,062	-	4,062
Insurance	3,504	-	3,504
Telephone	973	-	973
Postage	77	-	77
Stationery, printing and advertising	739	364	1,103
Subscriptions	963	-	963
Cleaning materials and sundries	3	1,605	1,608
Maintenance of security system	1,766	-	1,766
Computer and camera equipment	155	27,072	27,227
Collection management	112	3,323	3,435
Education	(90)	6,300	6,210
Bank charges	132	-	132
Professional and consultancy fees	747	30,046	30,793
Website costs	426	1,049	1,475
Holiday club costs	-	-	-
Depreciation	1,133	8,310	9,443
Total 2021	67,099	198,883	265,982

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Museum costs - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Staff costs	59,187	31,348	90,535
Training, travel etc.	178	674	852
Property repairs and maintenance	2,115	336	2,451
Exhibition and display costs	68	3,878	3,946
Light, heat and water	6,936	-	6,936
Insurance	3,009	-	3,009
Telephone	1,049	-	1,049
Postage	98	-	98
Stationery, printing and advertising	2,966	362	3,328
Subscriptions	502	-	502
Cleaning materials and sundries	1,834	115	1,949
Maintenance of security system	2,185	-	2,185
Computer and camera equipment	-	467	467
Collection management	-	6,855	6,855
Education	657	6,519	7,176
Bank charges	415	-	415
Professional and consultancy fees	624	936	1,560
Website costs	2,100	-	2,100
Holiday club costs	-	1,881	1,881
Depreciation	1,133	8,310	9,443
Total 2020	<u>85,056</u>	<u>61,681</u>	<u>146,737</u>

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Governance costs

	Unrestricted funds 2021 £	Total funds 2021 £
Payroll fees	840	840
Independent examiner's fees	3,565	3,565
Total 2021	4,405	4,405
	Unrestricted funds 2020 £	Total funds 2020 £
Payroll fees	1,292	1,292
Independent examiner's fees	3,109	3,109
Total 2020	4,401	4,401

10. Staff costs

	2021 £	2020 £
Wages and salaries	72,889	72,958
Social security costs	415	773
Contribution to defined contribution pension schemes	17,261	16,804
	90,565	90,535

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Total Employees	6	6

No employee received remuneration amounting to more than £60,000 in either year.

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

12. Tangible fixed assets

	Alterations to freehold property £	Leasehold property £	Leasehold alterations £	Total £
Cost or valuation				
At 1 April 2020	231,254	12,020	1,035	244,309
At 31 March 2021	231,254	12,020	1,035	244,309
Depreciation				
At 1 April 2020	184,724	576	246	185,546
Charge for the year	9,306	96	41	9,443
At 31 March 2021	194,030	672	287	194,989
Net book value				
At 31 March 2021	37,224	11,348	748	49,320
At 31 March 2020	46,530	11,444	789	58,763

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	71,402
Revaluations	18,028
At 31 March 2021	89,430

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Stocks

	2021 £	2020 £
Shop stock	1,800	1,807
	1,800	1,807

15. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	-	-
Other debtors	-	6,361
Prepayments and accrued income	6,359	4,748
	6,359	11,109

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,658	3,157
Other taxation and social security	457	740
Other creditors	1,394	2,125
Accruals and deferred income	63,813	55,562
	70,322	61,584
Deferred income		
Deferred income at 1 April 2020	52,000	68,333
Resources deferred during the year	27,500	-
Amounts released from previous periods	(19,334)	(16,333)
Deferred income at 31 March 2021	60,166	52,000

Deferred income represents local government grants and other income received in advance for subsequent financial years.

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

17. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>437,199</u>	<u>190,543</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Peck Fund	4,745	-	-	(4,745)	-	-
Refurbishment Fund	4,981	-	(996)	-	-	3,985
	<u>9,726</u>	<u>-</u>	<u>(996)</u>	<u>(4,745)</u>	<u>-</u>	<u>3,985</u>
General funds						
General Fund	121,847	77,728	(71,033)	(1,969)	18,028	144,601
Restricted funds						
Elgoods Trust Fund	3,847	5	-	-	-	3,852
Caxton Tercentenary Fund	4,286	3	-	-	-	4,289
Systems Fund	2,513	-	-	(2,513)	-	-
Refurbishment Fund	41,549	-	(8,310)	-	-	33,239
SHARE Fundraising Fund	400	-	(400)	-	-	-
SHARE Next Steps Fund	-	3,457	(2,315)	-	-	1,142
The Building Fund	12,678	339,317	(104,808)	5,000	-	252,187
EFCF New Conversations Fund	-	19,000	(5,613)	-	-	13,387
Roof Repairs Phase 2 Fund	5,000	-	-	(5,000)	-	-
Anglian Water Fund	2,000	-	-	-	-	2,000

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Esmee Fairbairn Fund	32,538	-	(22,371)	-	-	10,167
Awards for All Fund	626	-	(399)	(227)	-	-
SHARE Summer Holiday Fund	2,619	-	-	-	-	2,619
Sharing Cultures Fund	29,411	37,000	(28,704)	(2,000)	-	35,707
Brian Payne Legacy Fund	3,000	-	-	-	-	3,000
National Manuscripts Fund	-	3,611	-	-	-	3,611
ACE Virtual Museum Fund	-	14,509	(25,963)	11,454	-	-
	140,467	416,902	(198,883)	6,714	-	365,200

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Unrestricted funds						
Designated funds						
Peck Fund	6,635	-	(1,890)	-	-	4,745
Refurbishment Fund	6,973	-	(996)	(996)	-	4,981
	<u>13,608</u>	<u>-</u>	<u>(2,886)</u>	<u>(996)</u>	<u>-</u>	<u>9,726</u>
General funds						
General Fund	123,784	98,065	(91,609)	(2,004)	(6,389)	121,847
Restricted funds						
Elgoods Trust Fund	3,823	24	-	-	-	3,847
Caxton Tercentenary Fund	4,275	11	-	-	-	4,286
Systems Fund	2,513	-	-	-	-	2,513
Refurbishment Fund	49,859	-	(8,310)	-	-	41,549
SHARE Fundraising Fund	400	-	-	-	-	400
ReFounders Fund	-	1,055	(1,055)	-	-	-
The Building Fund	13,950	-	(1,272)	-	-	12,678
Elizabeth Wright Charity Fund	12	-	(12)	-	-	-
Roof Repairs Phase 2 Fund	5,000	-	-	-	-	5,000
Anglian Water Fund	-	2,000	-	-	-	2,000

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Esmee Fairbairn Fund	21,967	36,867	(26,296)	-	-	32,538
Awards for All Fund	6,375	-	(5,749)	-	-	626
SHARE Summer Holiday Fund	2,500	2,000	(1,881)	-	-	2,619
Sharing Cultures Fund	-	46,250	(16,839)	-	-	29,411
Brian Payne Legacy Fund	-	-	-	3,000	-	3,000
Wisbech Reads Fund	267	-	(267)	-	-	-
	<u>110,941</u>	<u>88,207</u>	<u>(61,681)</u>	<u>3,000</u>	<u>-</u>	<u>140,467</u>

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	9,726	-	(996)	(4,745)	-	3,985
General funds	121,847	77,728	(71,033)	(1,969)	18,028	144,601
Restricted funds	140,467	416,902	(198,883)	6,714	-	365,200
	<u>272,040</u>	<u>494,630</u>	<u>(270,912)</u>	<u>-</u>	<u>18,028</u>	<u>513,786</u>

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds	13,608	-	(2,886)	(996)	-	9,726
General funds	123,784	98,065	(91,609)	(2,004)	(6,389)	121,847
Restricted funds	110,941	88,207	(61,681)	3,000	-	140,467
	<u>248,333</u>	<u>186,272</u>	<u>(156,176)</u>	<u>-</u>	<u>(6,389)</u>	<u>272,040</u>

WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

19. Summary of funds (continued)

The General Fund represents free funds of the Charity which are not designated for particular purposes.

Purpose of Designated Funds:

Peck Fund:

This Fund represents a bequest to the Museum and is unrestricted. The Trustees resolved to apply it initially to the conservation of the Peck Diaries and was fully expended in the year.

Refurbishment Fund:

The balance represents expenditure incurred on the refurbishment of the Museum in excess of grants received, less amounts written off.

Purpose of Restricted Funds:

The Elgoods Trust Fund:

This Fund is appropriate to its collection of moths and butterflies.

The Caxton Tercentenary Trust Fund:

This Fund relates to the maintenance of the Town Library manuscripts and books.

Systems Fund:

Represents a grant received towards the cost of recording the balance of the collection on MODES - the Museum's Collection and Information system and has been fully utilised.

Refurbishment Fund:

This Fund represents grants received for refurbishment of the Museum, which were expended in 1999, less amounts written off.

SHARE Fundraising Fund:

This Fund represents the grant for the payment of fundraising consultancy support and has been expended.

SHARE Next Steps Fund:

This fund represents the balance of a grant for the completion of a Digital Collections Strategy.

The Building Fund:

This Fund represents grants for the major project of the repair of the Museum roof and other external parts which continues in the current financial year.

EFCF New Conversations Fund:

This fund represents a grant to fund a project to explore the Thomas Clarkson collection of documents and artefacts and to demonstrate the campaign for the Freedom of the Transatlantic Slave.

Roof Repairs Phase 2 Fund:

This Fund represents a grant from Anglian Water to be applied to the cost of the roof repairs and has been fully utilised.

Anglian Water Fund:

This fund is sponsorship for a series of lectures to be given at the Museum in the future.

WISBECH AND FENLAND MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

19. Summary of funds (continued)

Esme Fairbairn Fund:

This Fund represents the balance of a grant for the "Articles for Change" project that is widening access to the Thomas Clarkson collection of 18th Century anti-slavery documents and artefacts; opening debate about issues of modern slavery in England and in particular with the extensive migrant communities in the East of England.

Awards for All Fund:

This Fund was for a project to improve the Museum as a community resource especially for families and young people across Fenland and has been fully expended.

SHARE Summer Holiday Fund:

This Fund represents a grant to fund a holiday club week at the Museum during the summer months.

Sharing Cultures Fund:

This Fund represents grants from the National Lottery Heritage Fund towards a programme of activities, volunteer recruitment and training designed to involve local migrant communities and engage wider audiences with the Museum collections.

Brian Payne Legacy Fund:

This fund is a legacy in the Will of the late Brian Payne who died on 6 April 2017 and was expressed to be a contribution to the costs of preserving the photographic collection and other papers left to the Museum in the said Will.

National Manuscripts Fund:

This fund comprises a grant to conserve and digitise the manuscript of The Monk by M.G. Lewis.

ACE Virtual Museum Fund:

This fund was for the creation of networking and VPN infrastructure as well as website development and had been fully expended.

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	16,081	33,239	49,320
Fixed asset investments	89,430	-	89,430
Current assets	113,397	331,961	445,358
Creditors due within one year	(70,322)	-	(70,322)
Total	148,586	365,200	513,786

WISBECH AND FENLAND MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	17,214	41,549	58,763
Fixed asset investments	71,402	-	71,402
Current assets	104,541	98,918	203,459
Creditors due within one year	(61,584)	-	(61,584)
Total	<u>131,573</u>	<u>140,467</u>	<u>272,040</u>

21. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £17,261 (2020 - £16,804). Contributions totalling £1,394 (2020 - £2,125) were payable to the fund at the balance sheet date and are included in creditors.

22. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2021.