

WEST NORFOLK AND KING'S LYNN GIRLS SCHOOLS TRUST

England & Wales · Charity number 311264

Details

Status Registered

Legal form Other

Registered 1966-08-11

Register [View on the Charity Commission register](#)

Contact

Address 2 School Lane
Little Dunham
King's Lynn
PE32 2DQ

Phone 01760720617

Activities

Objects: 1. PROVIDING SUCH SPECIAL BENEFITS OF ANY KIND NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR ANY MAINTAINED SECONDARY SCHOOL IN THE AREA OF BENEFIT.2. PROMOTING THE EDUCATION OF GIRLS AND YOUNG WOMEN RESIDENT IN THE AREA OF BENEFIT, IN NEED OF FINANCIAL ASSISTANCE, BY AWARDED SCHOLARSHIPS, EXHIBITIONS, BURSARIES, MAINTENANCE ALLOWANCES OR GRANTS AND PROVIDING OUTFITS, CLOTHING, TOOLS, INSTRUMENTS, BOOKS OR TRAVEL TO PREPARE FOR OR ENTER A PROFESSION, TRADE OR OCCUPATION.

Activities: To provide financial assistance to girls and young women in the local area to assist them in their educational pursuits.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** PARISHES SPECIFIED IN THE FIRST SCHEDULE SCHEME 30 JAN.1987
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£42,733	£38,364	-	-
2024-06-30	£47,786	£42,986	-	-
2023-06-30	£36,546	£28,172	-	-
2022-06-30	£36,203	£37,542	-	-
2021-06-30	£34,414	£18,706	-	-

Trustees

Name	Role	Appointed
MARGARET TAYLOR	Chair	
Cllr Elizabeth Nockolds		
Dr ROBERT RAYMOND ROGERS		2011-03-16
GILLIAN BOON		
Rev Catherine Williams		2022-11-16
SUSAN RAWLINGS		
Tom Hodkinson		2018-11-01
VICTORIA LING		2011-03-16

Linked charities

- E D DREVER AWARD FUND (311264-1)
- HENRY SMITH SCHOLARSHIP (311264-2)
- HER MAJESTY THE QUEEN MOTHERS PRIZE (311264-3)
- JERMYN PRIZE FOR MUSIC (311264-4)

WEST NORFOLK AND KING'S LYNN GIRLS SCHOOLS TRUST

England & Wales - Charity number 311264

Accounts

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST

Registered Charity Number 311264

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2025

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST
Registered Charity Number 311264

CONTENTS

	Page
Trustees Report	1 - 2
Independent Examiners Report	3
Income and expenditure account	4
Investments	5
Balance Sheet	6
Grants	7
Trustees responsibilities	8
Notes	9

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST
Registered Charity Number 311264

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2024

The details of the charity are as follows:-

Principal address	Mrs M Aldous (Clerk) Woodstock Cottage 2 School Lane Little Dunham King's Lynn Norfolk PE32 2DQ
Trustees	Mrs M Taylor (Chairperson) Dr R Rogers (Vice Chairperson) Mrs G Boon Councillor E Nockolds Miss S Rawlings Mrs V Ling (Treasurer) Mr T Hodgkinson Rev C Williams
Accountants	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE

The trustees' present their report for the financial year ended 30th June 2025.

Structure, governance and management

The charity is governed by the Schemes of 27th June 1983 and 20th January 1987. The Schemes set out the

The charity is a trust consisting of 9 trustees. All trustees give their time voluntarily and received no

Objectives and activities

The charity's objectives are to:-

1. Provide such special benefits of any kind not normally provided by the local education authority for any
2. Promote the education of girls and young women resident in the area of benefit, in need of financial

In line with the above objectives, funds are held in a range of investments to generate income. Income generated

Applications are received from girls and young women in the area in relation to their education or preparation for

Any surplus funds not required remain invested to generate further income for the charity.

Achievements and performance

The charity made grants of £32,793 in the year compared to £34,917 in the previous year. Funds were applied for new instruments, study texts and travel in pursuit of education for 20 girls and young women in the area.

Financial review

As stated in the notes to the accounts, it is the charity's policy that unrestricted funds not committed or invested in the tangible fixed assets the charity holds (the unrestricted reserves) should be a minimum of £30,000 being one year's anticipated expenditure. Free reserves at 30th June 2025 were £161,024 (2024 £156,654), leaving an excess of £131,024 (2024 £126,654) The trustees intend to reduce this by granting higher levels of assistance where appropriate.

Income from investments continues to be consistent with previous years. The charity has consistent rental income of £9,100 annually (2024 £9,100) .

The majority of income is applied for the purpose of making grants. A small salary is paid to the Clerk for administrative duties and any Clerk's expenses are reimbursed. No significant expenditure was incurred in the year.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:-

Signature MT
Chairperson

Date 17/4/2026

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
Report to the trustees/ members of West Norfolk & King's Lynn Girls' Schools' Trust on accounts for the year
ended 30th June 2025 set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2)

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act, as amended
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mapus-Smith & Lemmon LLP
Chartered Accountants
48 King Street
King's Lynn
Norfolk
PE30 1HE

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

INCOME AND EXPENDITURE ACCOUNT for the Year ended 30th June 2025

		Unrestricted Funds
		2025
		£
Income	Rent of Queensway Playing Field	9,100
	Investment Income as schedule	31,700
	Legacy	0
	Bank and Other Interest	1,933
		42,733
Expenditure	Clerk's Salary	3,923
	Printing, Postages, Copying and Sundry Expenses	358
	Accountancy and Legal Fees	378
	Leaflets	0
	Bank charges	0
	Website and computer costs	512
		5,171
Net Income available for distribution		37,563
Grants approved and paid during year :-		
	Individuals	30,793
	Schools	2,000
Diana Bullock Awards		200
Valerie Seaman Award		200
Pat Robinson Bursary		-
		33,193
Surplus / (Deficit) for year		4,370
		2025
		£
	Accumulated Income brought forward	118,765

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

SCHEDULE OF INVESTMENTS for the Year ended 30th June 2025

PERMANENT ENDOWMENT

			Cost £	Income		Market Value	
				2025 £	2024 £	2025 £	2024 £
18,200.00	Units	Charinco	31,846	977	1,638	26,223	26,223
10,430.00	Units	M&G Charifund	51,105	9,491	9,022	111,601	111,601
52,676.90	Units	Charishare	108,620	13,406	19,069	398,830	398,830
			191,571	23,874	29,729	536,654	536,654

INCOME ACCUMULATIONS

3,057.25	Income	Charities Official					
	Shares	Investment Fund (COIF)	7,000	1,821	1,782	63,261	66,283
4,817.87	Units	Charinco	7,000	259	434	6,942	6,942
3,333.00	Units	M&G Charifund	21,611	3,033	2,883	35,663	35,663
10,658.44	Units	Charishare	21,615	2,713	3,858	80,698	80,698
			57,226	7,826	8,957	186,564	189,586
			248,797	31,700	38,686	723,218	726,240

PRIZE FUNDS

£342.39	2½% C	Oliver Jermyn Prize	87	-	-	185	185
201.23	COIF S	Henry Smith Scholarship	466	-	-	3,021	3,021
			553	-	-	3,206	3,206
			249,350	31,700	38,686	726,424	729,446

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

BALANCE SHEET as at 30th June 2024

	2025	2024
	£	£
ASSETS		
<u>Investments as Schedule</u>		
Restricted - Permanent Endowment	191,571	191,571
Unrestricted - Income Accumulations	57,226	57,226
Prize Funds	553	553
Market Value : 2025 £ 651,007		
2024 £ 729,446		
Bank Balances	110,311	105,940
	359,661	355,290
LIABILITIES		
Creditors	1,528	1,528
NET FUNDS	358,133	353,763

REPRESENTED BY :-

Permanent Endowment		
As previously reported	196,556	196,556
Prize Funds	553	553
Unrestricted Funds		
Accumulated Income : To 27th June 1983 when		
present scheme established	37,889	37,889
Subsequently	123,135	118,765
	358,133	353,763

0

Financial Statements approved by Trustees

MT Chairperson

V. heag Trustee/Treasurer

WEST NORFOLK & KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare Accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the applicable law, regulations and Charity's Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

WEST NORFOLK & KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

NOTES ON FINANCIAL STATEMENTS 30TH JUNE 2025

1 Accounting policies.

Basis of accounting.

The financial statements have been prepared under the historical cost convention.

2

The trustees have established a policy whereby the unrestricted funds not committed or invested in the tangible fixed assets the charity holds (the free reserves) should be approximately twelve months of the resources expended, which equates to £30,000. At this level, the trustees feel they would be able to carry on the charity's activities in the event of a significant drop in funding. It would then be necessary to consider how funding would be replaced.

At 30 June 2025 the unrestricted reserves of £161,024 (2024 £156,654) exceeds the target level by £131,024 (2024 £126,654) and the trustees intend to reduce this excess gradually through a policy of granting higher levels of assistance.

This amount includes £5,000 in respect of a legacy received in 2008 as detailed below in note 3.

3

There were no conditions attached to the legacy of £5,000. The trustees have decided that any income generated by the legacy be given as a discretionary award.

WEST NORFOLK AND KING'S LYNN GIRLS SCHOOLS TRUST

England & Wales - Charity number 311264

Accounts

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST

Registered Charity Number 311264

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2024

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST
Registered Charity Number 311264

CONTENTS

	Page
Trustees Report	1 - 2
Independent Examiners Report	3
Income and expenditure account	4
Investments	5
Balance Sheet	6
Grants	7
Trustees responsibilities	8
Notes	9

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST
Registered Charity Number 311264

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2024

The details of the charity are as follows:-

Principal address	Mrs M Aldous (Clerk) Woodstock Cottage 2 School Lane Little Dunham King's Lynn Norfolk PE32 2DQ
Trustees	Mrs M Taylor (Chairperson) Dr R Rogers (Vice Chairperson) Mrs G Boon Councillor E Nockolds Miss S Rawlings Mrs V Ling (Treasurer) Mr T Hodkinson Rev C Williams
Accountants	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE

The trustees' present their report for the financial year ended 30th June 2024.

Structure, governance and management

The charity is governed by the Schemes of 27th June 1983 and 20th January 1987. The Schemes set out the

The charity is a trust consisting of 9 trustees. All trustees give their time voluntarily and received no

Objectives and activities

The charity's objectives are to:-

1. Provide such special benefits of any kind not normally provided by the local education authority for any
2. Promote the education of girls and young women resident in the area of benefit, in need of financial

In line with the above objectives, funds are held in a range of investments to generate income. Income generated

Applications are received from girls and young women in the area in relation to their education or preparation for

Any surplus funds not required remain invested to generate further income for the charity.

Achievements and performance

The charity made grants of £34,917 in the year compared to £12,690 in the previous year. Funds were applied for new instruments, study texts and travel in pursuit of education for 20 girls and young women in the area.

Financial review

As stated in the notes to the accounts, it is the charity's policy that unrestricted funds not committed or invested in the tangible fixed assets the charity holds (the unrestricted reserves) should be a minimum of £30,000 being one year's anticipated expenditure. Free reserves at 30th June 2024 were £156,654 (2023 £151,854), leaving an excess of £126,654 (2023 £121,854) The trustees intend to reduce this by granting higher levels of assistance where appropriate.

Income from investments continues to be consistent with previous years. The charity has consistent rental income of £9,100 annually (2023 £9,100) .

The majority of income is applied for the purpose of making grants. A small salary is paid to the Clerk for administrative duties and any Clerk's expenses are reimbursed. No significant expenditure was incurred in the year.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:-

Signature

Chairperson



Date

14.04.25

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of West Norfolk & King's Lynn Girls' Schools' Trust on accounts for the year ended 30th June 2024 set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act, as amended
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

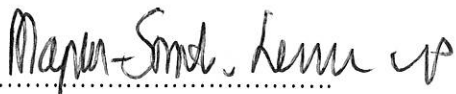
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mapus-Smith & Lemmon LLP
Chartered Accountants
48 King Street
King's Lynn
Norfolk
PE30 1HE

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

INCOME AND EXPENDITURE ACCOUNT for the Year ended 30th June 2024

		Unrestricted Funds	Unrestricted Funds
		2024	2023
		£	£
Income	Rent of Queensway Playing Field	9,100	9,100
	Investment Income as schedule	38,686	21,944
	Legacy	-	5,000
	Bank and Other Interest	-	502
		<u>47,786</u>	<u>36,546</u>
Expenditure	Clerk's Salary	3,606	3,355
	Printing, Postages, Copying and Sundry Expenses	568	342
	Bank charges	29	-
	Accountancy Fees	360	348
	Leaflets	-	39
	Website costs	2,906	400
		<u>7,469</u>	<u>4,484</u>
Net Income available for distribution		<u>40,317</u>	<u>32,062</u>
Grants approved and paid during year :-			
	Individuals	34,917	21,690
	Schools	-	1,798
Diana Bullock Awards		200	200
Valerie Seaman Award		200	-
Pat Robinson Bursary		200	-
		<u>35,517</u>	<u>23,688</u>
(Deficit)/Surplus for year		<u>4,800</u>	<u>8,374</u>
		2024	2023
		£	£
	Accumulated Income brought forward	113,965	105,591
	(Deficit)/Surplus for year	4,800	8,374
	Accumulated Income carried forward	<u>118,765</u>	<u>113,965</u>

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

SCHEDULE OF INVESTMENTS for the Year ended 30th June 2024

PERMANENT ENDOWMENT

			Cost £	<i>Income</i>		Market Value	
				2024 £	2023 £	2024 £	2023 £
18,200.00	Units	Charinco	31,846	1,638	546	26,223	25,370
10,430.00	Units	M&G Charifund	51,105	9,022	8,761	111,601	111,601
52,676.90	Units	Charishare	108,620	19,069	6,585	398,830	372,464
			191,571	29,729	15,892	536,654	509,435

INCOME ACCUMULATIONS

3,057.25	Income Shares	Charities Official Investment Fund (COIF)	7,000	1,782	1,775	66,283	59,424
4,817.87	Units	Charinco	7,000	434	145	6,942	6,716
3,333.00	Units	M&G Charifund	21,611	2,883	2,800	35,663	35,663
10,658.44	Units	Charishare	21,615	3,858	1,332	80,698	75,363
			57,226	8,957	6,052	189,586	177,166
			248,797	38,686	21,944	726,240	686,601

PRIZE FUNDS

£342.39	2½% Cl	Oliver Jermyn Prize	87	-	-	185	185
201.23	COIF S	Henry Smith Scholarship	466	-	-	3,021	3,021
			553	-	-	3,206	3,206
			249,350	38,686	21,944	729,446	689,807

WEST NORFOLK & KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare Accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the applicable law, regulations and Charity's Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

WEST NORFOLK & KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

NOTES ON FINANCIAL STATEMENTS 30TH JUNE 2024

1 Accounting policies.

Basis of accounting.

The financial statements have been prepared under the historical cost convention.

2

The trustees have established a policy whereby the unrestricted funds not committed or invested in the tangible fixed assets the charity holds (the free reserves) should be approximately twelve months of the resources expended, which equates to £30,000. At this level, the trustees feel they would be able to carry on the charity's activities in the event of a significant drop in funding. It would then be necessary to consider how funding would be replaced.

At 30 June 2024 the unrestricted reserves of £156,654 (2023 £151,854) exceeds the target level by £126,654 (2023 £121,854) and the trustees intend to reduce this excess gradually through a policy of granting higher levels of assistance.

This amount includes £5,000 in respect of a legacy received in 2008 as detailed below in note 3.

3 There were no conditions attached to the legacy of £5,000. The trustees have decided that any income generated by the legacy be given as a discretionary award.

WEST NORFOLK AND KING'S LYNN GIRLS SCHOOLS TRUST

England & Wales - Charity number 311264

Accounts

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST

Registered Charity Number 311264

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST
Registered Charity Number 311264

CONTENTS

	Page
Trustees Report	1 - 2
Independent Examiners Report	3
Income and expenditure account	4
Investments	5
Balance Sheet	6
Grants	7
Trustees responsibilities	8
Notes	9

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST
Registered Charity Number 311264

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2022

The details of the charity are as follows:-

Principal address Mrs M Aldous (Clerk)
Woodstock Cottage
2 School Lane
Little Dunham
King's Lynn
Norfolk
PE32 2DQ

Trustees Mrs M Taylor (Chairperson - appointed 22/08/2022)
Dr R Rogers (Vice Chairperson - appointed 22/08/2022)
Mrs G Boon
Councillor E Nockolds
Mrs C Riviere (Resigned 16/11/2022)
Miss S Rawlings
Miss V Ling (Treasurer)
Mr T Hodkinson
Rev C Williams (Appointed 16/11/2022)

Accountants Mapus-Smith & Lemmon LLP
48 King Street
King's Lynn
Norfolk
PE30 1HE

The trustees' present their report for the financial year ended 30th June 2022.

Structure, governance and management

The charity is governed by the Schemes of 27th June 1983 and 20th January 1987. The Schemes set out the

The charity is a trust consisting of 9 trustees. All trustees give their time voluntarily and received no

Objectives and activities

The charity's objectives are to:-

1. Provide such special benefits of any kind not normally provided by the local education authority for any
2. Promote the education of girls and young women resident in the area of benefit, in need of financial

In line with the above objectives, funds are held in a range of investments to generate income. Income generated

Applications are received from girls and young women in the area in relation to their education or preparation for

Any surplus funds not required remain invested to generate further income for the charity.

Achievements and performance

The charity made grants of £33,433 in the year compared to £13,662 in the previous year. Funds were applied for new instruments, study texts and travel in pursuit of education for 20 girls and young women in the area.

Financial review

As stated in the notes to the accounts, it is the charity's policy that unrestricted funds not committed or invested in the tangible fixed assets the charity holds (the unrestricted reserves) should be a minimum of £30,000 being one year's anticipated expenditure. Free reserves at 30th June 2022 were £143,480 (2021 £144,818), leaving an excess of £113,480 (2021 £114,818) The trustees intend to reduce this by granting higher levels of assistance where appropriate.

Income from investments continues to be consistent with previous years. The charity has consistent rental income of £9,100 annually (2021 £9,100)

The majority of income is applied for the purpose of making grants. A small salary is paid to the Clerk for administrative duties and any Clerk's expenses are reimbursed. No significant expenditure was incurred in the year.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:-

Signature 
Chairperson

Date. 13/02/2023

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of West Norfolk & King's Lynn Girls' Schools' Trust on accounts for the year ended 30th June 2022 set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act, as amended
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mapus-Smith & Lemmon LLP
Chartered Accountants
48 King Street
King's Lynn
Norfolk
PE30 1HE

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

INCOME AND EXPENDITURE ACCOUNT for the Year ended 30th June 2022

		Unrestricted Funds	Unrestricted Funds
		2022	2021
		£	£
Income	Rent of Queensway Playing Field	9,100	9,100
	Investment Income as schedule	27,068	25,307
	Other income	-	-
	Bank and Other Interest	35	7
		36,203	34,414
Expenditure	Clerk's Salary	3,050	3,050
	Printing, Postages, Copying and Sundry Expenses	273	386
	Accountancy Fees	336	360
	Website costs	450	450
		4,109	4,245
Net Income available for distribution	32,095	30,170	
Grants approved and paid during year :-			
Individuals	33,433	13,662	
Schools	-	-	
Diana Bullock Awards	-	400	
Valerie Seaman Award	-	400	
	33,433	14,462	
(Deficit)/Surplus for year	(1,338)	15,708	
		2022	2021
		£	£
	Accumulated Income brought forward	106,929	91,221
	(Deficit)/Surplus for year	(1,338)	15,708
	Accumulated Income carried forward	105,591	106,929

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

SCHEDULE OF INVESTMENTS for the Year ended 30th June 2022

PERMANENT ENDOWMENT

			Cost £	Income		Market Value	
				2022 £	2021 £	2022 £	2021 £
18,200.00	Units	Charinco	31,846	11,094	1,274	31,425	34,070
10,430.00	Units	M&G Charifund	51,105	8,031	6,988	111,601	111,601
52,676.90	Units	Charishare	108,620	1,092	10,650	377,344	350,407
			191,571	20,217	18,912	520,371	496,078

INCOME ACCUMULATIONS

3,057.25	Income Shares	Charities Official Investment Fund (COIF)	7,000	1,751	1,706	59,424	62,706
4,817.87	Units	Charinco	7,000	289	337	8,319	9,019
3,333.00	Units	M&G Charifund	21,611	2,566	2,233	35,663	35,663
10,658.44	Units	Charishare	21,615	2,245	2,149	76,351	70,900
			57,226	6,851	6,425	179,756	178,288
			248,797	27,068	25,337	700,127	674,366

PRIZE FUNDS

£342.39	2½% C: Oliver Jermyn Prize	87	-	-	185	185
201.23	COIF S Henry Smith Scholarship	466	-	-	3,021	3,021
			553	-	-	3,206
			249,350	27,068	25,337	703,333
						677,572

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

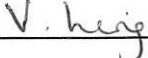
BALANCE SHEET as at 30th June 2022

	2022	2021
	£	£
ASSETS		
Investments as Schedule		
Restricted- Permanent Endowment	191,571	191,571
Unrestricted- Income Accumulations	57,226	57,226
Prize Funds	553	553
Market Value : 2022 £ 703,333		
2021 £ 677,572		
Bank Balances	92,690	93,602
	342,040	342,952
LIABILITIES		
Creditors	1,452	1,025
	340,589	341,927
NET FUNDS		
REPRESENTED BY :-		
Permanent Endowment		
As previously reported	196,556	196,556
Prize Funds	553	553
Unrestricted Funds		
Accumulated Income : To 27th June 1983 when		
present scheme established	37,889	37,889
Subsequently	105,591	106,929
	340,589	341,927

Financial Statements approved by Trustees



Chairperson



Trustee/Treasurer

WEST NORFOLK & KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare Accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the applicable law, regulations and Charity's Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

WEST NORFOLK & KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

NOTES ON FINANCIAL STATEMENTS 30 JUNE 2022

1 Accounting policies.

Basis of accounting.

The financial statements have been prepared under the historical cost convention.

2

The trustees have established a policy whereby the unrestricted funds not committed or invested in the tangible fixed assets the charity holds (the free reserves) should be approximately twelve months of the resources expended, which equates to £30,000. At this level, the trustees feel they would be able to carry on the charity's activities in the event of a significant drop in funding. It would then be necessary to consider how funding would be replaced.

At 30 June 2022 the unrestricted reserves of £143,480 (2021 £144,818) exceeds the target level by £113,480 (2021 £114,818) and the trustees intend to reduce this excess gradually through a policy of granting higher levels of assistance.

This amount includes £5,000 in respect of a legacy received in 2008 as detailed below in note 3.

3 There were no conditions attached to the legacy of £5,000. The trustees have decided that any income generated by the legacy be given as a discretionary award.

WEST NORFOLK AND KING'S LYNN GIRLS SCHOOLS TRUST

England & Wales - Charity number 311264

Accounts

WEST NORFOLK & KING'S LYNN GIRLS' - SCHOOLS' TRUST

ANNUAL REPORT 2021

Trustees

There was no change in the board of trustees this year.

Applications

The Covid 19 pandemic which saw the closure of schools for many months, resulted in a dramatic drop in applications to the Trust .

4 new applications were received. 1 girl was given a book grant, another was awarded a grant for equipment needed for a foreign trip but this trip was unable to go ahead. A substantial grant was given to pay for 1 girls LPC course. Another grant awarded for fees for a Masters Course was returned as the recipient had received full funding from another source.

5 girls continued to receive their termly grants. 1 received help with travel to her college and the other 4 with music expenses which they were able to continue via zoom.

The Diana Bullock and Valerie Seaman Bursaries

The bursaries for 2019 and 2020 were awarded to Jessica Matthews and Beth Mortimer who received £400 each.

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST

Registered Charity Number 311264

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST
Registered Charity Number 311264

CONTENTS

	Page
Trustees Report	1 - 2
Independent Examiners Report	3
Income and expenditure account	4
Investments	5
Balance Sheet	6
Grants	7
Trustees responsibilities	8
Notes	9

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST
Registered Charity Number 311264

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2021

The details of the charity are as follows:-

Principal address	Mrs M Aldous (Clerk) Woodstock Cottage 2 School Lane Little Dunham King's Lynn Norfolk PE32 2DQ
Trustees	Mrs G Boon (Chairperson) Mrs M Taylor (Vice chairperson) Councillor E Nockolds Mrs C Riviere Miss S Rawlings Miss V Ling (Treasurer) Mr T Hodkinson Dr R Rogers
Accountants	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE

The trustees' present their report for the financial year ended 30th June 2021.

Structure, governance and management

The charity is governed by the Schemes of 27th June 1983 and 20th January 1987. The Schemes set out the

The charity is a trust consisting of 8 trustees. All trustees give their time voluntarily and received no

Objectives and activities

The charity's objectives are to:-

1. Provide such special benefits of any kind not normally provided by the local education authority for any
2. Promote the education of girls and young women resident in the area of benefit, in need of financial

In line with the above objectives, funds are held in a range of investments to generate income. Income generated

Applications are received from girls and young women in the area in relation to their education or preparation for

Any surplus funds not required remain invested to generate further income for the charity.

Achievements and performance

The charity made grants of £13,662 in the year compared to £19,755 in the previous year. Funds were applied for new instruments, study texts and travel in pursuit of education for 20 girls and young women in the area.

Financial review

As stated in the notes to the accounts, it is the charity's policy that unrestricted funds not committed or invested in the tangible fixed assets the charity holds (the unrestricted reserves) should be a minimum of £30,000 being one year's anticipated expenditure. Free reserves at 30th June 2021 were £144,818 (2020 £129,110), leaving an excess of £99,110 (2020 £114,818) The trustees intend to reduce this by granting higher levels of assistance where appropriate.

Income from investments continues to be consistent with previous years. The charity has consistent rental income of £9,100 annually (2020 £9,100)

The majority of income is applied for the purpose of making grants. A small salary is paid to the Clerk for administrative duties and any Clerk's expenses are reimbursed. No significant expenditure was incurred in the year.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:-

Signature *Gillian M. Boon*
Mrs G Boon - Chairperson

Date *20 Nov 2021*

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of West Norfolk & King's Lynn Girls' Schools' Trust on accounts for the year ended 30th June 2021 set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act, as amended
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mapus-Smith & Lemmon LLP
Chartered Accountants
48 King Street
King's Lynn
Norfolk
PE30 1HE

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

INCOME AND EXPENDITURE ACCOUNT for the Year ended 30th June 2021

		Unrestricted Funds	Unrestricted Funds
		2021	2020
		£	£
Income	Rent of Queensway Playing Field	9,100	9,100
	Investment Income as schedule	25,307	23,988
	Other income	-	-
	Bank and Other Interest	7	99
		<u>34,414</u>	<u>33,188</u>
Expenditure	Clerk's Salary	3,050	3,050
	Printing, Postages, Copying and Sundry Expenses	386	310
	Accountancy Fees	360	360
	Website costs	450	683
		<u>4,245</u>	<u>4,403</u>
Net Income available for distribution		<u>30,170</u>	<u>28,786</u>
Grants approved and paid during year :-			
	Individuals	13,662	19,755
	Schools	-	1,362
Diana Bullock Awards		400	-
Valerie Seaman Award		400	-
		<u>14,462</u>	<u>21,117</u>
Surplus for year		<u>15,708</u>	<u>7,669</u>
		2021	2020
		£	£
	Accumulated Income brought forward	91,221	83,552
	Surplus for year	15,708	7,669
	Accumulated Income carried forward	<u>106,929</u>	<u>91,221</u>

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

SCHEDULE OF INVESTMENTS for the Year ended 30th June 2021

PERMANENT ENDOWMENT

			Cost £	Income		Market Value	
				2021 £	2020 £	2021 £	2020 £
18,200.00	Units	Charinco	31,846	1,274	1,153	34,070	36,036
10,430.00	Units	M&G Charifund	51,105	6,988	8,657	111,601	111,601
52,676.90	Units	Charishare	108,620	10,650	7,846	350,407	313,006
			191,571	18,912	17,656	496,078	460,643

INCOME ACCUMULATIONS

3,057.25	Income Shares	Charities Official Investment Fund (CO	7,000	1,706	1,673	62,706	51,755
4,817.87	Units	Charinco	7,000	337	305	9,019	9,539
3,333.00	Units	M&G Charifund	21,611	2,233	2,766	35,663	35,663
10,658.44	Units	Charishare	21,615	2,149	1,588	70,900	63,333
			57,226	6,425	6,332	178,288	160,290
			248,797	25,337	23,988	674,366	620,933

PRIZE FUNDS

£342.39	2½% C	Oliver Jermyn Prize	87	-	-	185	185
201.23	COIF S	Henry Smith Scholars	466	-	-	3,021	3,021
			553	-	-	3,206	3,206
			249,350	25,337	23,988	677,572	624,139

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

BALANCE SHEET as at 30th June 2021

	2021	2020
	£	£
ASSETS		
Investments as Schedule		
Restricted- Permanent Endowment	191,571	191,571
Unrestricted- Income Accumulations	57,226	57,226
Prize Funds	553	553
Market Value : 2021 £ 677,572		
2020 £ 624,139		
Bank Balances	93,602	78,927
	342,952	328,277
LIABILITIES		
Creditors	1,025	2,058
	341,927	326,219
NET FUNDS		
	341,927	326,219
 REPRESENTED BY :-		
Permanent Endowment		
As previously reported	196,556	196,556
Prize Funds	553	553
Unrestricted Funds		
Accumulated Income : To 27th June 1983 when		
present scheme established	37,889	37,889
Subsequently	106,929	91,221
	341,927	326,219
	341,927	326,219

Financial Statements approved by Trustees

Gillian M. Spoon Chairman

V. King Trustee/Treasurer

WEST NORFOLK & KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare Accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the applicable law, regulations and Charity's Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

WEST NORFOLK & KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

NOTES ON FINANCIAL STATEMENTS 30 JUNE 2021

1 Accounting policies.

Basis of accounting.

The financial statements have been prepared under the historical cost convention.

2

The trustees have established a policy whereby the unrestricted funds not committed or invested in the tangible fixed assets the charity holds (the free reserves) should be approximately twelve months of the resources expended, which equates to £30,000. At this level, the trustees feel they would be able to carry on the charity's activities in the event of a significant drop in funding. It would then be necessary to consider how funding would be replaced.

At 30 June 2021 the unrestricted reserves of £144,818 (2020 £129,110 exceeds the target level by £114,818 (2020 £99,100) and the trustees intend to reduce this excess gradually through a policy of granting higher levels of assistance.

This amount includes £5,000 in respect of a legacy received in 2008 as detailed below in note 3.

3 There were no conditions attached to the legacy of £5,000. The trustees have decided that any income generated by the legacy be given as a discretionary award.

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST

Registered Charity Number 311264

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST
Registered Charity Number 311264

CONTENTS

	Page
Trustees Report	1 - 2
Independent Examiners Report	3
Income and expenditure account	4
Investments	5
Balance Sheet	6
Grants	7
Trustees responsibilities	8
Notes	9

WEST NORFOLK & KINGS LYNN GIRLS' SCHOOL TRUST
Registered Charity Number 311264

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2021

The details of the charity are as follows:-

Principal address	Mrs M Aldous (Clerk) Woodstock Cottage 2 School Lane Little Dunham King's Lynn Norfolk PE32 2DQ
Trustees	Mrs G Boon (Chairperson) Mrs M Taylor (Vice chairperson) Councillor E Nockolds Mrs C Riviere Miss S Rawlings Miss V Ling (Treasurer) Mr T Hodkinson Dr R Rogers
Accountants	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE

The trustees' present their report for the financial year ended 30th June 2021.

Structure, governance and management

The charity is governed by the Schemes of 27th June 1983 and 20th January 1987. The Schemes set out the

The charity is a trust consisting of 8 trustees. All trustees give their time voluntarily and received no

Objectives and activities

The charity's objectives are to:-

1. Provide such special benefits of any kind not normally provided by the local education authority for any
2. Promote the education of girls and young women resident in the area of benefit, in need of financial

In line with the above objectives, funds are held in a range of investments to generate income. Income generated

Applications are received from girls and young women in the area in relation to their education or preparation for

Any surplus funds not required remain invested to generate further income for the charity.

Achievements and performance

The charity made grants of £13,662 in the year compared to £19,755 in the previous year. Funds were applied for new instruments, study texts and travel in pursuit of education for 20 girls and young women in the area.

Financial review

As stated in the notes to the accounts, it is the charity's policy that unrestricted funds not committed or invested in the tangible fixed assets the charity holds (the unrestricted reserves) should be a minimum of £30,000 being one year's anticipated expenditure. Free reserves at 30th June 2021 were £144,818 (2020 £129,110), leaving an excess of £99,110 (2020 £114,818) The trustees intend to reduce this by granting higher levels of assistance where appropriate.

Income from investments continues to be consistent with previous years. The charity has consistent rental income of £9,100 annually (2020 £9,100)

The majority of income is applied for the purpose of making grants. A small salary is paid to the Clerk for administrative duties and any Clerk's expenses are reimbursed. No significant expenditure was incurred in the year.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:-

Signature *Gillian M. Boon*
Mrs G Boon - Chairperson

Date *20 Nov 2021*

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of West Norfolk & King's Lynn Girls' Schools' Trust on accounts for the year ended 30th June 2021 set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act, as amended
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mapus-Smith & Lemmon LLP
Chartered Accountants
48 King Street
King's Lynn
Norfolk
PE30 1HE

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

INCOME AND EXPENDITURE ACCOUNT for the Year ended 30th June 2021

		Unrestricted Funds	Unrestricted Funds
		2021	2020
		£	£
Income	Rent of Queensway Playing Field	9,100	9,100
	Investment Income as schedule	25,307	23,988
	Other income	-	-
	Bank and Other Interest	7	99
		34,414	33,188
Expenditure	Clerk's Salary	3,050	3,050
	Printing, Postages, Copying and Sundry Expenses	386	310
	Accountancy Fees	360	360
	Website costs	450	683
		4,245	4,403
Net Income available for distribution		30,170	28,786
Grants approved and paid during year :-			
	Individuals	13,662	19,755
	Schools	-	1,362
Diana Bullock Awards		400	-
Valerie Seaman Award		400	-
		14,462	21,117
Surplus for year		15,708	7,669
		2021	2020
		£	£
	Accumulated Income brought forward	91,221	83,552
	Surplus for year	15,708	7,669
	Accumulated Income carried forward	106,929	91,221

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

SCHEDULE OF INVESTMENTS for the Year ended 30th June 2021

PERMANENT ENDOWMENT

			Cost £	Income		Market Value	
				2021 £	2020 £	2021 £	2020 £
18,200.00	Units	Charinco	31,846	1,274	1,153	34,070	36,036
10,430.00	Units	M&G Charifund	51,105	6,988	8,657	111,601	111,601
52,676.90	Units	Charishare	108,620	10,650	7,846	350,407	313,006
			191,571	18,912	17,656	496,078	460,643

INCOME ACCUMULATIONS

3,057.25	Income Shares	Charities Official Investment Fund (CO	7,000	1,706	1,673	62,706	51,755
4,817.87	Units	Charinco	7,000	337	305	9,019	9,539
3,333.00	Units	M&G Charifund	21,611	2,233	2,766	35,663	35,663
10,658.44	Units	Charishare	21,615	2,149	1,588	70,900	63,333
			57,226	6,425	6,332	178,288	160,290
			248,797	25,337	23,988	674,366	620,933

PRIZE FUNDS

£342.39	2½% C	Oliver Jermyn Prize	87	-	-	185	185
201.23	COIF S	Henry Smith Scholars	466	-	-	3,021	3,021
			553	-	-	3,206	3,206
			249,350	25,337	23,988	677,572	624,139

WEST NORFOLK AND KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

BALANCE SHEET as at 30th June 2021

	2021	2020
	£	£
ASSETS		
Investments as Schedule		
Restricted- Permanent Endowment	191,571	191,571
Unrestricted- Income Accumulations	57,226	57,226
Prize Funds	553	553
Market Value : 2021 £ 677,572		
2020 £ 624,139		
Bank Balances	93,602	78,927
	342,952	328,277
LIABILITIES		
Creditors	1,025	2,058
	341,927	326,219
NET FUNDS		
	341,927	326,219
 REPRESENTED BY :-		
Permanent Endowment		
As previously reported	196,556	196,556
Prize Funds	553	553
Unrestricted Funds		
Accumulated Income : To 27th June 1983 when		
present scheme established	37,889	37,889
Subsequently	106,929	91,221
	341,927	326,219
	341,927	326,219

Financial Statements approved by Trustees

Gillian M. Spoon Chairman

V. King Trustee/Treasurer

WEST NORFOLK & KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare Accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the applicable law, regulations and Charity's Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

WEST NORFOLK & KING'S LYNN GIRLS' SCHOOLS' TRUST
Registered Charity Number 311264

NOTES ON FINANCIAL STATEMENTS 30 JUNE 2021

1 Accounting policies.

Basis of accounting.

The financial statements have been prepared under the historical cost convention.

2

The trustees have established a policy whereby the unrestricted funds not committed or invested in the tangible fixed assets the charity holds (the free reserves) should be approximately twelve months of the resources expended, which equates to £30,000. At this level, the trustees feel they would be able to carry on the charity's activities in the event of a significant drop in funding. It would then be necessary to consider how funding would be replaced.

At 30 June 2021 the unrestricted reserves of £144,818 (2020 £129,110 exceeds the target level by £114,818 (2020 £99,100) and the trustees intend to reduce this excess gradually through a policy of granting higher levels of assistance.

This amount includes £5,000 in respect of a legacy received in 2008 as detailed below in note 3.

3 There were no conditions attached to the legacy of £5,000. The trustees have decided that any income generated by the legacy be given as a discretionary award.