

BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY

England & Wales · Charity number 311128

Details

Other names THE ROBERT SMITH TRUST

Status Registered

Legal form Other

Registered 1982-11-22

Register [View on the Charity Commission register](#)

Contact

Address Brette Cottage
Cross Lane
Brancaſter
King's Lynn
PE31 8AE

Phone 01485210721

Email jjgould10@gmail.com

Activities

Objects: A) IN PROMOTING THE EDUCATION OF CHILDREN IN NEED OF FINANCIAL ASSISTANCE WHO OR WHOSE PARENTS ARE INHABITANTS OF THE AREAS OF THE ANCIENT PARISHES OF BRANCASTER, BURNHAM DEEPDALE, THORNHAM OR TITCHWELL. B) IN OR TOWARDS PROVIDING SUCH SPECIAL BENEFITS OF ANY KIND NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR ANY MAINTAINED SCHOOL IN ANY OF THE SAID AREAS AS MAY FROM TIME TO TIME BE AGREED BETWEEN THE TRUSTEES AND THE GOVERNORS OF THE SCHOOL CONCERNED AFTER CONSULTATION WITH THE SAID AUTHORITY. C) THE REPAIR AND MAINTENANCE OF THE ALMSHOUSES OF THE CHARITY. D) FOR THE BENEFIT OF THE RESIDENTS OF THE ALMSHOUSES IN SUCH MANNER AS THE TRUSTEES THINK FIT.

Activities: Grants to schoolchildren and students resident in Brancaſter, Deepdale, Thornham and Titchwell. Almsſhouse accommodation for elderly people with a residential qualification in above mentioned villages.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space
- **What:** Education/training, Accommodation/housing
- **Who:** Children/young People, Elderly/old People

Geography

- **Area of benefit:** SEE OBJECTS
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£56,237	£49,177	-	-
2024-12-31	£37,452	£66,937	-	-
2023-12-31	£37,987	£32,114	-	-
2022-12-31	£34,710	£24,659	-	-
2021-12-31	£38,637	£28,779	-	-

Trustees

Name	Role	Appointed
Cyril Southerland	Chair	2016-03-07
ALAN TOWNSHEND		
Brian Welsh		2024-02-12
COLIN MITCHELL		
EDWARD GOULD		2015-09-07
Gary Bocking		2023-04-28

BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY

England & Wales - Charity number 311128

Accounts

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Southerland A Townshend C Mitchell G Bocking E Gould B Welsh
Nominee	J Gould
Charity number	311128
Principal address	The Brancaster Educational and Almshouse Charity The Clerk Brette Cottage Cross Lane Brancaster Norfolk PE31 8AE
Independent Examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

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THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

TRUSTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply the charity's governing document, the Companies Act 2006 "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(as amended for accounting periods commencing from 1 January 2016)

Objectives and activities, 2025

OBJECTIVES

The maintenance, management and upgrading of the five Almshouses and providing benefits relating to the residents. Financial assistance to enhance educational experience of children within the named parishes. Maintenance of School Farm.

Achievements and performance

1. **Almshouses.** Maintenance charges were increased by 5% from 1st May. Cottages 4&5 had some repainting of exterior woodwork and varnishing. The draft excluder in the porch of Cottage 5 was turned and glued down. The resident in Cottage 2 died at the end of May. This Cottage was redecorated throughout, new carpets fitted, the chimney swept, and a new smoke alarm fitted. A new resident moved into the Cottage in August. Solar panels with batteries were fitted to the original three cottages. The Borough of Kings Lynn and West Norfolk Rural Communities awarded the Trust a Capital Grant towards payment for this. The treatment plant and heat pumps were services and a new immersion heater installed in Cottage 2. Legionella assessments were carried out in all five cottages.
2. **Farm.** Following the high winds at the beginning of the year an insurance claim was made after damage to the open cart shed and small barn. Work has been partially completed on those. Re-roofing of the small barn is due to start in the spring. Due to owls nesting, we have had to wait to carry out this work.
3. **Educational Assistance.** The closure of Brancaster School was executed by DEANT, the MAT responsible for the school and its activities. The Trust donated money towards the final school picnic. With the closure of the school, clause 27(b) of the Brancaster Educational Foundation is redundant since its function was to benefit the whole school. Only Clause 29(a) will remain in place and this has similar objectives with the PFA educational benefit. A protocol for the award of such funds was agreed between the PFA Trustees and the Robert Smith Trustees. At a Trustee's meeting on 8th September 2025 the Trustees agreed to "take over" the PFA charity. On November 5th the Robert Smith Trust took over the Brancaster PFA Charity and banked £7,915.24 from the charity.

Notification was received from the Charity Commission on 26/11/2025 that the PFA Charity had been removed from the register.

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

TRUSTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

The Reserves Policy states: The Trustees consider that sufficient funds should be retained in liquid form to meet short term liabilities and any possible shortfall in income. Cash and deposits at the year-end should normally equate to at least six months' expenditure.

The general reserves held at the year-end totaled £46,160 (2024 - £39,100). The charity held assets and investments valued at £1,873,125 as at 31 December 2025 (2024 - £1,848,315).

Structure, governance and management

The Scheme allows for seven Trustees: The Benefice has been enlarged by the Church of England to include eight parishes. In addition, there are three Co-optative Trustees and three Nominated Trustees. One Nominated Trustee (an Educationalist) is and has been approved by Norfolk County Council. The three Co-optative Trustees are appointed by the Trustees. Nominations are considered by the Trustees and the Chairman announces the result. Following the resignation of the Rev. Kirsty Allan there is a vacancy awaiting the appointment of her successor to the Benefice.

The Chairman who is elected/re-elected each year leads the organizational structure. The Clerk to the Trustees is appointed by the Trustees and is the only person receiving remuneration. All decisions including those delegated to an individual are taken by all Trustees at a meeting.

List trustees

Mr C Southerland
Mr A Townshend
Mr C Mitchell
Mr E Gould
Mr B Welsh
Mr G Bocking

The trustees' report was approved by the Board of Trustees.



C Southerland

Trustee

Dated: 16/3/2026

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the financial statements of The Brancaster Educational and Almshouse Charity (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Mrs Sharon Edwards, F.C.A.
Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn
Norfolk
PE30 1HE

Dated: 23/03/2026

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
Maintenance Charges	22,530	20,757
Farm Rent & Shooting Rights	12,180	12,180
NFU Settlement	9,590	-
Bank Interest	424	653
Investment income	3,598	3,562
Other income	-	300
Brancaster School Merger	7,915	-
	<u>56,237</u>	<u>37,452</u>
TOTAL RECEIPTS	<u>56,237</u>	<u>37,452</u>
GENERAL		
Professional Fees	1,062	2,936
Farm Insurance	1,564	1,409
Farm Maintenance	8,312	31,490
Architect's Fees	-	2,172
Secretarial – Expenses & Honorarium	1,650	1,650
	<u>12,588</u>	<u>39,657</u>
EDUCATIONAL	<u>150</u>	<u>-</u>
	150	-
ALMSHOUSES		
Insurance	1,122	1,090
Gas & Electricity	42	(611)
NAA Subscriptions	275	267
Gardener	552	664
Rates & Water Rates	1,167	1,073
Maintenance – General	<u>22,781</u>	<u>14,297</u>
	<u>25,939</u>	<u>16,780</u>
	38,677	56,437
Almshouse loan repayments	10,500	10,500
TOTAL PAYMENTS	<u>49,177</u>	<u>66,937</u>

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
GENERAL		
Farm Rent & Shooting Rights	12,180	12,180
NFU Settlement	9,590	-
Investment Income	3,598	3,562
Bank Interest	424	653
Other income	-	300
TOTAL RECEIPTS	<u>25,792</u>	<u>16,695</u>
Professional Fees	1,062	2,936
Farm Insurance	1,564	1,409
Farm Maintenance	8,312	31,490
Architects Fees	-	2,172
Secretarial – Honorarium	-	-
Secretarial – Expenses	1,650	1,650
TOTAL PAYMENTS	<u>(12,588)</u>	<u>(39,657)</u>
Balance	<u>13,204</u>	<u>(22,962)</u>
Appropriation of above income in accordance with Section 25 (1) of the Charity Commission Scheme 22 nd November 1982.		
EDUCATIONAL		
Net Balance (13,204) x 51%	6,734	(11,711)
Brancaster PFA school picnic	150	-
Total Expenditure	<u>(150)</u>	<u>-</u>
Balance	<u>6,584</u>	<u>(11,711)</u>
ALMSHOUSES		
Net Balance (13,204) x 49%	6,470	(11,251)
Maintenance Charges	22,530	20,757
Total Receipts	<u>29,000</u>	<u>9,506</u>
Insurance	1,122	1,090
Gas & Electricity	42	(611)
NAA Subscriptions	275	267
Gardener	552	664
Rates & Water Rates	1,167	1,073
Maintenance – General	22,781	14,297
Total Expenditure	<u>(25,939)</u>	<u>(16,780)</u>
Balance	<u>3,061</u>	<u>(7,274)</u>

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ALMSHOUSE CONSTRUCTION

From Almshouse Assoc	-	-
Parish Council Grant	-	-
Total Receipts	<u>-</u>	<u>-</u>
Construction Costs	-	-
Architects Fees	-	-
Loan repayments	10,500	10,500
Total Expenditure	<u>(10,500)</u>	<u>(10,500)</u>
Balance	<u><u>(10,500)</u></u>	<u><u>(10,500)</u></u>

BRANCASTER SCHOOL FUND

Brancaster School Merger	7,915	-
TOTAL RECEIPTS	<u>7,915</u>	<u>-</u>
School Expenditure	-	-
TOTAL PAYMENTS	<u>-</u>	<u>-</u>
Balance	<u><u>7,915</u></u>	<u><u>-</u></u>

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Almshouse Construction Loan

Loan Negotiated brought forward as at 01.01.25	63,000
Repayments	(10,500)
Total loan owing as at 31.12.25	<u>52,500</u>

Loan	100,000
Arrangement Fee	<u>5,000</u>
	<u>105,000</u>

Loan Negotiated	100,000
Drawdown – y/e 31.12.19	(92,084)
Drawdown – y/e 31.12.20	(7,916)

Total loan available -

Loan to be repaid at £5,250 x 2 per annum
Over 10 years

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

ASSETS AND INVESTMENTS HELD

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025			2024		
71 Acres of Farmland	875,000.00		(3)	875,000.00		(3)
Almshouses (1-2-3)	665,000.00		(5)	665,000.00		(5)
Almshouses (4-5)	128,830.00		(11)	128,830.00		(11)
	<u>1,668,830.00</u>			<u>1,668,830.00</u>		
INVESTMENTS HELD IN TRUST						
Extraordinary Repair Fund						
1,357.555 Charishare Investment Fund	43,085.63	43,085.63	(13)	36,988.70	36,988.70	(12)
	<u>43,085.63</u>			<u>36,988.70</u>		
Special Range						
9,080.000 Charinco Distribution Units	13,088.19		(13)	12,896.12		(12)
6,796.910 Charishare Distribution Units	57,469.55		(13)	51,008.63		(12)
9,459 Charinco Accumulation Units	462.03		(13)	436.84		(12)
27.028 Charishare Accumulation Units	857.81	71,877.58	(13)	736.42	65,078.01	(12)
	<u>857.81</u>			<u>736.42</u>		
Expendable Funds						
5,105.948 Charishare Distribution Units	43,172.05	43,172.05	(13)	38,318.51	38,318.51	(12)
	<u>43,172.05</u>			<u>38,318.51</u>		
		<u>1,826,965.26</u>			<u>1,809,215.22</u>	
BANK ACCOUNTS						
- Barclays Premium	37,710.86			24,099.96		
- Barclays	8,448.52			15,000.07		
	<u>37,710.86</u>			<u>24,099.96</u>		
		<u>46,159.38</u>			<u>39,100.03</u>	
		<u>1,873,124.64</u>			<u>1,848,315.25</u>	

NOTES

3) Professional revaluation 08/2016

5) Professional revaluation 09/2018

11) Construction of 2 additional

12) Bid value as at 31.12.24

13) Bid value as at 31.12.25

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RESERVE STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

		2025			2024
Reserves at 01.01.25			Reserves at 01.01.24		
- Barclays	15,000		- Barclays	36,500	
- Barclays Premium	24,100		- Barclays Premium	32,085	
	<u>39,100</u>			<u>62,712</u>	
Movement during the year			Movement during the year		
- Educational	6,584		- Educational	(11,266)	
- Almshouses	3,061		- Almshouses	(7,719)	
- Construction	(10,500)		- Construction	(10,500)	
- Brancaster school	7,915		- Brancaster school	-	
	<u>7,060</u>			<u>(29,485)</u>	
Reserves at 31.12.25			Reserves at 31.12.24		
- Barclays	8,449		- Barclays	15,000	
- Barclays Premium	37,711		- Barclays Premium	24,100	
	<u>46,160</u>			<u>39,100</u>	

Trustees

None of the trustees (or any persons connected with them) received any remuneration or paid any expenses during the year.

BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY

England & Wales - Charity number 311128

Accounts

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C Southerland
A Townshend
C Mitchell
G Bocking
E Gould
B Welsh

Nominee

J Gould

Charity number

311128

Principal address

The Brancaster Educational and Almshouse Charity
The Clerk
Brette Cottage
Cross Lane
Brancaster
Norfolk
PE31 8AE

Independent Examiner

Mapus-Smith & Lemmon LLP
48 King Street
King's Lynn
Norfolk
PE30 1HE

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

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THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

TRUSTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply the charity's governing document, the Companies Act 2006 "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(as amended for accounting periods commencing from 1 January 2016)

Objectives and activities, 2024

Objectives. The maintenance, management and upgrading of Almshouses and providing benefits relating to the Residents. Financial assistance to enhance educational experience of children within the named parishes. Maintenance of School Farm.

Achievements and performance

1. **Almshouses.** New dimplex night storage heaters were fitted in cottages 2 and 3 to enhance their EPC ratings. The old heaters were sold on eBay cutting the cost of the new heaters. Electrical remedials were carried out in cottages 1 and 2 and the heat pumps and pump station were serviced. Cottage 2 had the bathroom redecorated. Fire blankets were issued to each cottage kitchen.

The weekly maintenance charges were raised by 5% on the 1st May, 2024.

2. **School Farm.** Outline planning permission was applied for and granted for a timber framed one and a half story cottage. The original building had the asbestos removed and was then demolished. Further asbestos was removed from the cart shed. A report from a structural surveyor was obtained with a view to repairing the chalk barn.
3. **Education.** No financial assistance has been given to the School as D.N.E.A.T. threatened to close the School at Christmas. It now appears that it will remain open until the end of the 2024/2025 academic year. The trust got no report from the head teacher regarding the reading project they supported or the music teaching at the school. Due to the heavy work going on at the farm it was not possible to hold the annual school picnic in the summer.

The Trustees are aware that the original scheme will require amending should the school close at the end of July.

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

TRUSTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The Reserves Policy states: The Trustees consider that sufficient funds should be retained in liquid form to meet short term liabilities and any possible shortfall in income. Cash and deposits at the year end should normally equate to at least six months' expenditure.

The general reserves held at the year end totaled £39,100 (2023 - £68,585). The charity held assets and investments valued at £1,848,315 as at 31 December 2024 (2023 - £1,873,765).

Structure, governance and management

The Scheme allows for seven Trustees: The Benefice has been enlarged by the Church of England to include eight parishes. In addition, there are three Co-optative Trustees and three Nominated Trustees. One Nominated Trustee (an Educationalist) is and has been approved by Norfolk County Council. The three Co-optative Trustees are appointed by the Trustees. Nominations are considered by the Trustees and the Chairman announces the result. Following the resignation of the Rev. Kirsty Allan there is a vacancy awaiting the appointment of her successor to the Benefice.

The Chairman who is elected/re-elected each year leads the organizational structure. The Clerk to the Trustees is appointed by the Trustees and is the only person receiving remuneration. All decisions including those delegated to an individual are taken by all Trustees at a meeting.

List trustees

Mr C Southerland

Mr A Townshend

Mr B Everitt (passed away 01/02/2024)

Mr C Mitchell

Mr E Gould

Mr B Welsh (appointed 12/02/2024)

Mr G Bocking

The trustees' report was approved by the Board of Trustees.



C Southerland

Trustee

Dated: 31 March 2025

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of The Brancaster Educational and Almshouse Charity (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Mrs Sharon Edwards, F.C.A.
Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn
Norfolk
PE30 1HE

Dated: 07/01/2025

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
Maintenance Charges	20,757	20,092
Farm Rent & Shooting Rights	12,180	12,180
Gas Contribution	-	-
Bank Interest	653	290
Investment Income	3,562	3,425
Grants	-	2,000
Other income	300	-
	<u>37,452</u>	<u>37,987</u>
TOTAL RECEIPTS	<u>37,452</u>	<u>37,987</u>
GENERAL		
Professional Fees	2,936	900
Farm Insurance	1,409	1,100
Farm Maintenance	31,490	-
Architect's Fees	2,172	-
Secretarial – Expenses & Honorarium	1,650	1,150
Bank Charges	-	-
	<u>39,657</u>	<u>3,150</u>
EDUCATIONAL	<u>-</u>	<u>5,600</u>
	-	5,600
ALMSHOUSES		
Insurance	1,090	735
Gas & Electricity	(611)	-
NAA Subscriptions	267	153
Gardener	664	623
Rates & Water Rates	1,073	1,042
TV Licence	-	8
Maintenance – General	<u>14,297</u>	<u>10,302</u>
	<u>16,780</u>	<u>12,864</u>
	56,437	21,614
Almshouse loan repayments	10,500	10,500
TOTAL PAYMENTS	<u>66,937</u>	<u>32,114</u>

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
GENERAL		
Farm Rent & Shooting Rights	12,180	12,180
Investment Income	3,562	3,425
Bank Interest	653	290
Grants	-	2,000
Other income	300	-
TOTAL RECEIPTS	<u>16,695</u>	<u>17,895</u>
Professional Fees	2,936	900
Farm Insurance	1,409	1,100
Farm Maintenance	31,490	-
Architects Fees	2,172	-
Secretarial – Honorarium	-	-
Secretarial – Expenses	1,650	1,150
TOTAL PAYMENTS	<u>(39,657)</u>	<u>(3,150)</u>
Balance	<u>(22,962)</u>	<u>14,745</u>
Appropriation of above income in accordance with Section 25 (1) of the Charity Commission Scheme 22 nd November 1982.		
EDUCATIONAL		
Net Balance (-22,962) x 51%	(11,711)	7,520
DNEAT – School Reading Project	-	5,400
Brancaster PFA school picnic	-	200
St Mary Federation books	-	-
Total Expenditure	<u>-</u>	<u>(5,600)</u>
Balance	<u>(11,711)</u>	<u>1,920</u>
ALMSHOUSES		
Net Balance (-22,962) x 49%	(11,251)	7,225
Maintenance Charges	20,757	20,092
Gas Contribution	-	-
Total Receipts	<u>9,506</u>	<u>27,317</u>
Insurance	1,090	735
Rent & Electricity Refunds	-	-
Gas & Electricity	(611)	-
NAA Subscriptions	267	153
Gardener	664	623
Rates & Water Rates	1,073	1,042
TV Licence	-	8
Maintenance – General	14,297	10,303
Total Expenditure	<u>(16,780)</u>	<u>(12,864)</u>
Balance	<u>(7,274)</u>	<u>14,453</u>

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ALMSHOUSE CONSTRUCTION

From Almshouse Assoc	-	-
Parish Council Grant	-	-
Total Receipts	<u>-</u>	<u>-</u>
Construction Costs	-	-
Architects Fees	-	-
Loan repayments	10,500	10,500
Total Expenditure	<u>(10,500)</u>	<u>(10,500)</u>
Balance	<u><u>(10,500)</u></u>	<u><u>(10,500)</u></u>

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Almshouse Construction Loan

Loan Negotiated brought forward as at 01.01.24 73,500
Repayments (10,500)

Total loan owing as at 31.12.24 63,000

Loan 100,000
Arrangement Fee 5,000
105,000

105,000

Loan Negotiated 100,000
Drawdown – y/e 31.12.19 (92,084)
Drawdown – y/e 31.12.20 (7,916)

Total loan available -

Loan to be repaid at £5,250 x 2 per annum
Over 10 years

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

ASSETS AND INVESTMENTS HELD

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024			2023		
71 Acres of Farmland	875,000.00		(3)	875,000.00		(3)
Almshouses (1-2-3)	665,000.00		(5)	665,000.00		(5)
Almshouses (4-5)	128,830.00		(11)	128,830.00		(11)
	<u>1,668,830.00</u>			<u>1,668,830.00</u>		
INVESTMENTS HELD IN TRUST						
Extraordinary Repair Fund						
1,357.555 Charishare Investment Fund	36,988.70	36,988.70	(13)	34,784.76	34,784.76	(12)
	<u>36,988.70</u>			<u>34,784.76</u>		
Special Range						
9,080.000 Charinco Distribution Units	12,896.12		(13)	13,501.43		(12)
6,796.910 Charishare Distribution Units	51,008.63		(13)	49,641.12		(12)
9,459 Charinco Accumulation Units	436.84		(13)	438.78		(12)
27.028 Charishare Accumulation Units	736.42	65,078.01	(13)	692.54	64,273.87	(12)
	<u>736.42</u>			<u>692.54</u>		
Expendable Funds						
5,105.948 Charishare Distribution Units	38,318.51	38,318.51	(13)	37,291.21	37,291.21	(12)
	<u>38,318.51</u>			<u>37,291.21</u>		
		<u>1,809,215.22</u>			<u>1,805,179.84</u>	
BANK ACCOUNTS						
- Barclays Premium	24,099.96			32,084.60		
- Barclays	15,000.07			36,500.21		
	<u>24,099.96</u>			<u>32,084.60</u>		
		<u>39,100.03</u>			<u>68,584.81</u>	
		<u>1,848,315.25</u>			<u>1,873,764.65</u>	

NOTES

3) Professional revaluation 08/2016

5) Professional revaluation 09/2018

11) Construction of 2 additional

12) Bid value as at 31.12.23

13) Bid value as at 31.12.24

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RESERVE STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023
Reserves at 01.01.24		Reserves at 01.01.23	
- Barclays	36,500	- Barclays	34,342
- Barclays Premium	32,085	- Barclays Premium	28,370
	<u>68,585</u>		<u>62,712</u>
Movement during the year		Movement during the year	
- Educational	(11,266)	- Educational	1,920
- Almshouses	(7,719)	- Almshouses	14,453
- Construction	(10,500)	- Construction	(10,500)
	<u>(29,485)</u>		<u>5,873</u>
Reserves at 31.12.24		Reserves at 31.12.24	
- Barclays	15,000	- Barclays	36,500
- Barclays Premium	24,100	- Barclays Premium	32,085
	<u>39,100</u>		<u>68,585</u>

Trustees

None of the trustees (or any persons connected with them) received any remuneration or paid any expenses during the year.

BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY

England & Wales - Charity number 311128

Accounts

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Southerland A Townshend B Everitt C Mitchell G Bocking E Gould B Welsh
Nominee	J Gould
Charity number	311128
Principal address	The Brancaster Educational and Almshouse Charity The Clerk Brette Cottage Cross Lane Brancaster Norfolk PE31 8AE
Independent Examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

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THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

TRUSTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply the charity's governing document, the Companies Act 2006 "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Maintenance, management and upgrading of Almshouses and providing benefits relating to the residents. Financial Assistance to enhance educational experience of children within the named parishes. Maintenance at School Farm.

Achievements and performance

1. **Trustees.** After a request from the Clerk to the Brancaster Parish Council, who was seeking to regularise the relationship between the Charities and the Parish Council within its sphere of interest, the Trustees at their meeting in April 2023 decided to separate any formal link with the Parish Council. This would mean that the Parish Council would no longer nominate two of their members as Trustees. It is some years since there have been two of their members to act as Trustees. For some time there was only one appointee and, more recently, no one from the Parish Council had attended a Trustees' meeting. The Clerk to Brancaster Parish Council confirmed agreement to this separation and indeed initiated the proposal.

The Robert Smith Charity is a private charity accountable to the Charity Commissioners and not the Parish Council. The Trustees also recognised that they had the power within Clause 20 of the Scheme to make regulations for the management of the Charity and for the conduct of their business. This does not prevent the Trustees from appointing someone who is a Parish Councillor should they so wish. The Parish Council have been very supportive of the activities of the charity since the formal separation.

2. **Almshouses.** A Coronation bench was added to the Jubilee bench in the garden.

The fascia boards on the roadside of the old cottages were replaced.

Electrical and Legionella certificates were updated along the servicing of the heat pumps and pump stations.

Extra insulation was added to the lofts of the original cottages.

3. **Farm.** A quotation for the removal of asbestos from the derelict house at School Farm is being investigated.
4. **Education.** On July 6th the school children had a very enjoyable picnic at School Farm with a talk about the vegetables that were being grown in the fields there; games and time to explore and spot the differences between a new and old tractor.

Continuation of assistance to the teaching of phonics at Key Stage 1 is still proving to be very helpful.

Funding for Art is helping to broaden the curriculum and is hugely enjoyed.

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

TRUSTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The Reserves Policy states: The Trustees consider that sufficient funds should be retained in liquid form to meet short term liabilities and any possible shortfall in income. Cash and deposits at the year end should normally equate to at least six months' expenditure.

The present reserves held is £5,873. The restricted fund balances as at 31 December 2023 were as follows; Educational £1,920, Almshouses £14,453 & Almshouses Construction £-10,500.

Structure, governance and management

The Scheme allows for seven Trustees: The Benefice has been enlarged by the Church of England to include eight parishes. In addition, there are three Co-optative Trustees and three Nominated Trustees. One Nominated Trustee (an Educationalist) is and has been approved by Norfolk County Council. The three Co-optative Trustees are appointed by the Trustees. Nominations are considered by the Trustees and the Chairman announces the result. Following the resignation of the Rev. Kirsty Allan there is a vacancy awaiting the appointment of her successor to the Benefice.

The Chairman who is elected/re-elected each year leads the organizational structure. The Clerk to the Trustees is appointed by the Trustees and is the only person receiving remuneration. All decisions including those delegated to an individual are taken by all Trustees at a meeting.

List trustees

Mr C Southerland
Mr A Townshend
Mr B Everitt
Mr C Mitchell
Mr E Gould
Rev Kirsty Allan (resigned 17/02/23)
Mr B Welsh (appointed 12/02/2024)
Mr G Bocking (appointed 28/04/2023)

The trustees' report was approved by the Board of Trustees.



C Southerland

Trustee

Dated: 12/3/24

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the financial statements of The Brancaster Educational and Almshouse Charity (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Mrs Sharon Edwards, F.C.A.
Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn

Norfolk
PE30 1HE

Dated: 22/03/2024

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
Maintenance Charges	20,092	19,140
Farm Rent & Shooting Rights	12,180	12,180
Gas Contribution	-	-
Bank Interest	290	71
Investment Income	3,425	3,319
Grants	2,000	-
Other income – Council Tax	-	-
	<u>37,987</u>	<u>34,710</u>
Parish Council Construction Grant	-	-
Almshouse Construction Loan	-	-
	<u>37,987</u>	<u>34,710</u>
TOTAL RECEIPTS	<u>37,987</u>	<u>34,710</u>
GENERAL		
Professional Fees	900	900
Farm Insurance	1,100	1,025
Farm Maintenance	-	-
Architect's Fees	-	-
Farm Letting Costs	-	-
Secretarial – Expenses & Honorarium	1,150	1,150
Bank Charges	-	-
Sundry	-	-
Balance		
EDUCATIONAL	<u>5,600</u>	<u>1,615</u>
	8,750	3,075
ALMSHOUSES		
Insurance	735	775
Rent Rebate	-	-
Electricity Refund	-	-
Gas & Electricity	-	-
NAA Subscriptions	153	146
Gardener	623	456
Rates & Water Rates	1,042	918
TV Licence	8	8
Maintenance – General	<u>10,303</u>	<u>7,166</u>
	<u>12,865</u>	<u>9,469</u>
Almshouse Construction Costs		
Almshouse loan repayments	<u>10,500</u>	<u>10,500</u>
TOTAL PAYMENTS	<u>32,114</u>	<u>24,659</u>

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
GENERAL		
Farm Rent & Shooting Rights	12,180	12,180
Investment Income	3,425	3,319
Bank Interest	290	71
Grants	2,000	-
Other income – Council tax	-	-
TOTAL RECEIPTS	<u>17,895</u>	<u>15,570</u>
Professional Fees	900	900
Farm Insurance	1,100	1,025
Secretarial – Honorarium	-	-
Secretarial – Expenses	1,150	1,150
Sundry	-	-
TOTAL PAYMENTS	<u>(3,150)</u>	<u>(3,075)</u>
Balance	<u>14,745</u>	<u>12,495</u>
Appropriation of above income in accordance with Section 25 (1) of the Charity Commission Scheme 22 nd November 1982.		
EDUCATIONAL		
Net Income (14,745) x 51%	7,520	6,372
DNEAT – School Reading Project	5,400	1,440
Brancaaster PFA school picnic	200	175
St Mary Federation books	-	-
Total Expenditure	<u>(5,600)</u>	<u>(1,615)</u>
Balance	<u>1,920</u>	<u>4,757</u>
ALMSHOUSES		
Net Income (14,745) x 49%	7,225	6,123
Maintenance Charges	20,092	19,140
Gas Contribution	-	-
Total Receipts	<u>27,317</u>	<u>25,263</u>
Insurance	735	775
Rent & Electricity Refunds	-	-
Gas & Electricity	-	-
Architects Fees etc	-	-
NAA Subscriptions	153	146
Gardener	623	456
Rates & Water Rates	1,042	918
TV Licence	8	8
Maintenance – General	10,303	7,166
Total Expenditure	<u>(12,864)</u>	<u>(9,469)</u>
Balance	<u>14,453</u>	<u>15,794</u>

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ALMSHOUSE CONSTRUCTION

From Alsmhouse Assoc	-	-
Parish Council Grant	-	-
Total Receipts	<u>-</u>	<u>-</u>
Construction Costs	-	-
Architects Fees	-	-
Loan repayments	10,500	10,500
Total Expenditure	<u>(10,500)</u>	<u>(10,500)</u>
Balance	<u><u>(10,500)</u></u>	<u><u>(10,500)</u></u>

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Almshouse Construction Loan

Loan Negotiated brought forward as at 01.01.23	84,000
Repayments	(10,500)
Total loan owing as at 31.12.23	<u>73,500</u>

Loan	100,000	
Arrangement Fee	<u>5,000</u>	
		<u>105,000</u>

Loan Negotiated	100,000
Drawdown – y/e 31.12.19	(92,084)
Drawdown – y/e 31.12.20	(7,916)

Total loan available -

Loan to be repaid at £5,250 x 2 per annum
Over 10 years

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

ASSETS AND INVESTMENTS HELD

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023			2022		
71 Acres of Farmland	875,000.00		(3)	875,000.00		(3)
Almshouses (1-2-3)	665,000.00		(5)	665,000.00		(5)
Almshouses (4-5)	128,830.00		(11)	128,830.00		(11)
	<u>1,668,830.00</u>			<u>1,668,830.00</u>		
INVESTMENTS HELD IN TRUST						
Extraordinary Repair Fund						
1,357.555 Charishare Investment Fund	34,784.76	34,784.76	(13)	31,862.92	31,862.92	(12)
	<u>34,784.76</u>			<u>31,862.92</u>		
Special Range						
9,080.000 Charinco Distribution Units	13,501.43		(13)	13,304.40		(12)
6,796.910 Charishare Distribution Units	49,641.12		(13)	47,063.49		(12)
9,459 Charinco Accumulation Units	438.78		(13)	414.58		(12)
27.028 Charishare Accumulation Units	692.54	64,273.87	(13)	634.37	61,416.84	(12)
	<u>64,273.87</u>			<u>634.37</u>		
Expendable Funds						
5,105.948 Charishare Distribution Units	37,291.21	37,291.21	(13)	35,354.85	35,354.85	(12)
	<u>37,291.21</u>			<u>35,354.85</u>		
		<u>1,805,179.84</u>			<u>1,797,464.61</u>	
BANK ACCOUNTS						
- CAF Gold	-			-		
- Barclays Premium	32,084.60			28,369.74		
- Barclays	36,500.21			34,341.57		
	<u>36,500.21</u>			<u>34,341.57</u>		
		<u>68,584.81</u>			<u>62,711.31</u>	
		<u>1,873,764.65</u>			<u>1,860,175.92</u>	

NOTES

3) Professional revaluation 08/2016

5) Professional revaluation 09/2018

11) Construction of 2 additional

12) Bid value as at 31.12.21

13) Bid value as at 31.12.22

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RESERVE STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022
Reserves at 01.01.23		Reserves at 01.01.22	
- Barclays	34,342	- Barclays Gold	27,680
- CAF	28,370	- CAF	24,980
	<u>62,712</u>		<u>52,660</u>
Movement during the year		Movement during the year	
- Educational	1,920	- Educational	4,757
- Almshouses	14,453	- Almshouses	15,795
- Construction	(10,500)	- Construction	(10,500)
	<u>5,873</u>		<u>10,052</u>
Reserves at 31.12.23		Reserves at 31.12.22	
- Barclays	36,500	- Barclays	34,342
- CAF Gold	-	- CAF Gold	-
- Barclays Premium	32,085	Barclays Premium	28,370
	<u>68,585</u>		<u>62,712</u>

Trustees

None of the trustees (or any persons connected with them) received any remuneration or paid any expenses during the year.

BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY

England & Wales - Charity number 311128

Accounts

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Southerland A Townshend B Everitt C Mitchell G Bocking E Gould Rev Kirsty Allan Vacant Parish Council nomination
Nominee	J Gould
Charity number	311128
Principal address	The Brancaster Educational and Almshouse Charity The Clerk Brette Cottage Cross Lane Brancaster Norfolk PE31 8AE
Independent Examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

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THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

TRUSTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply the charity's governing document, the Companies Act 2006 "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Maintenance, management and upgrading of Almshouses and providing benefits relating to the residents. Financial Assistance to enhance educational experience of children within the named parishes. Maintenance at School Farm.

A donation from the Royal West Norfolk Golf Club enabled the Trust to fit each cottage with external lighting. Considerable work was carried out in the original three cottages to eliminate damp and condensation. After discussion with the Head Teacher the Trust funded a Year 1 reading project. This provided help with individual and small groups of children who had fallen behind due to COVID.

Achievements and performance

Cottage 1 had secondary glazing put in to the bedroom.

The external lighting has made a big difference.

The exterior brickwork of the original cottages was repointed when the builders were dealing with the damp.

On Thursday 16th June the school children had a picnic at School Farm along with a talk about the countryside and a tree planting funded by the Trust.

The weekly maintenance charges were raised by 5% from January 1st 2023.

Further discussion with the Head Teacher confirmed how successful the reading project had been with Year 1 and it was decided to carry on with this in conjunction with some form of music teaching to expand the curriculum.

Financial review

The Reserves Policy states: The Trustees consider that sufficient funds should be retained in liquid form to meet short term liabilities and any possible shortfall in income. Cash and deposits at the year end should normally equate to at least six months' expenditure.

The present reserves held is £10,051. The restricted fund balances as at 31 December 2022 were as follows; Educational £4,757, Almshouses £15,794 & Almshouses Construction £-10,500.

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

TRUSTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The Scheme allows for seven Trustees: Rev Kirsty Allan is the incumbent of the benefice of Brancaster, Burnham Deepdale and Titchwell. The Benefice has been enlarged by the Church of England to include eight parishes. In addition, there are three Co-optative Trustees and three Nominated Trustees. One Nominated Trustee (an Educationalist) is and has been approved by Norfolk County Council. The other Nominated trustees are appointed by the Parish Council. The three Co-optative Trustees are appointed by the Trustees. Nominations are considered by the Trustees and the Chairman announces the result.

The Chairman who is elected/re-elected each year leads the organizational structure. The Clerk to the Trustees is appointed by the Trustees and is the only person receiving remuneration. All decisions including those delegated to an individual are taken by all Trustees at a meeting.

List trustees

Mr C Southerland

Mr A Townshend

Mr B Everitt

Mr C Mitchell

Mr G Bocking (resigned 25/10/22)

Mr E Gould

Rev Kirsty Allan (resigned 17/02/23)

The trustees' report was approved by the Board of Trustees.



.....
C Southerland

Trustee

Dated:

27/4/23

.....

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the financial statements of The Brancaster Educational and Almshouse Charity (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

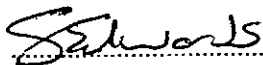
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs Sharon Edwards, F.C.A.
Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn

Norfolk
PE30 1HE

Dated: 30/04/2023

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
Maintenance Charges	19,140	17,834
Farm Rent & Shooting Rights	12,180	12,180
Gas Contribution	-	-
Bank Interest	71	2
Investment Income	3,319	2,998
Donations	-	5,600
Other income – Council Tax	-	23
	<u>34,710</u>	<u>38,637</u>
Parish Council Construction Grant	-	-
Almshouse Construction Loan	-	-
	<u>-</u>	<u>-</u>
TOTAL RECEIPTS	<u>34,710</u>	<u>38,637</u>
GENERAL		
Professional Fees	900	-
Farm Insurance	1,025	1,003
Farm Maintenance	-	-
Architect's Fees	-	-
Farm Letting Costs	-	-
Secretarial – Honorarium	-	-
Secretarial – Expenses	1,150	1,150
Bank Charges	-	-
Sundry	-	30
Balance		2,183
EDUCATIONAL	<u>1,615</u>	<u>207</u>
	3,075	207
ALMSHOUSES		
Insurance	775	683
Rent Rebate	-	-
Electricity Refund	-	-
Gas & Electricity	-	86
NAA Subscriptions	146	142
Gardener	456	454
Rates & Water Rates	918	1,196
TV Licence	8	7
Maintenance – General	7,166	13,321
	<u>9,469</u>	<u>15,889</u>
		18,279
Almshouse Construction Costs		-
Almshouse loan repayments	10,500	10,500
TOTAL PAYMENTS	<u>24,659</u>	<u>28,779</u>

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
GENERAL		
Farm Rent & Shooting Rights	12,180	12,180
Investment Income	3,319	2,998
Bank Interest	71	2
Donation	-	5,600
Other income – Council tax	-	23
TOTAL RECEIPTS	<u>15,570</u>	<u>20,803</u>
Professional Fees	900	-
Farm Insurance	1,025	1,003
Secretarial – Honorarium	-	-
Secretarial – Expenses	1,150	1,150
Sundry	-	30
TOTAL PAYMENTS	<u>(3,075)</u>	<u>(2,183)</u>
Balance	<u>12,495</u>	<u>18,620</u>
Appropriation of above income in accordance with Section 25 (1) of the Charity Commission Scheme 22 nd November 1982.		
EDUCATIONAL		
Net Income (12,495) x 51%	6,372	9,497
DNEAT – School Reading Project	1,440	-
Brancaster PFA school picnic	175	-
St Mary Federation books	-	207
Total Expenditure	<u>(1,615)</u>	<u>(207)</u>
Balance	<u>4,757</u>	<u>9,290</u>
ALMSHOUSES		
Net Income (12,495) x 49%	6,123	9,123
Maintenance Charges	19,140	17,834
Gas Contribution	-	-
Total Receipts	<u>25,263</u>	<u>26,957</u>
Insurance	775	683
Rent & Electricity Refunds	-	-
Gas & Electricity	-	86
Architects Fees etc	-	-
NAA Subscriptions	146	142
Gardener	456	454
Rates & Water Rates	918	1,196
TV Licence	8	7
Maintenance – General	7,166	13,321
Total Expenditure	<u>(9,469)</u>	<u>(15,889)</u>
Balance	<u>15,794</u>	<u>11,068</u>

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ALMSHOUSE CONSTRUCTION

From Almshouse Assoc	-	-
Parish Council Grant	-	-
Total Receipts	-	-
Construction Costs	-	-
Architects Fees	-	-
Loan repayments	10,500	10,500
Total Expenditure	(10,500)	(10,500)
Balance	(10,500)	(10,500)

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Almshouse Construction Loan

Loan Negotiated brought forward as at 01.01.22	94,500
Repayments	(10,500)
Total loan owing	<u>84,000</u>

Loan	100,000
Arrangement Fee	5,000
	<u>105,000</u>

Loan Negotiated	100,000
Drawdown – y/e 31.12.19	(92,084)
Drawdown – y/e 31.12.20	(7,916)

Total loan available	<u>-</u>
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Loan to be repaid at £5,250 x 2 per annum
Over 10 years

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

ASSETS AND INVESTMENTS HELD

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022			2021		
71 Acres of Farmland	875,000.00		(3)	875,000.00		(3)
Almshouses (1-2-3)	665,000.00		(5)	665,000.00		(5)
Almshouses (4-5)	128,830.00		(11)	128,830.00		(11)
	<u>1,668,830.00</u>			<u>1,668,830.00</u>		

INVESTMENTS HELD IN TRUST

Extraordinary Repair Fund						
1,357.555 Charishare Investment Fund	31,862.92	31,862.92	(13)	31,888.97	31,888.97	(12)
	<u>31,862.92</u>			<u>31,888.97</u>		

Special Range						
9,080.000 Charinco Distribution Units	13,304.40		(13)	16,716.28		(12)
6,796.910 Charishare Distribution Units	47,063.49		(13)	48,761.03		(12)
9,459 Charinco Accumulation Units	414.58		(13)	501.99		(12)
27.028 Charishare Accumulation Units	634.37	61,416.84	(13)	634.89	66,614.19	(12)
	<u>634.37</u>			<u>634.89</u>		

Expendable Funds						
5,105.948 Charishare Distribution Units	35,354.85	35,354.85	(13)	36,630.07	36,630.07	(12)
	<u>35,354.85</u>			<u>36,630.07</u>		

	<u>1,797,464.61</u>		<u>1,803,963.23</u>
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BANK ACCOUNTS

- CAF Gold	-		27,679.79
- Barclays Premium	28,369.74		-
- Barclays	34,341.57		24,979.76
	<u>62,711.31</u>		<u>52,659.55</u>

	<u>62,711.31</u>		<u>52,659.55</u>
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	<u>1,860,175.92</u>		<u>1,856,622.78</u>
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NOTES

- 3) Professional revaluation 08/2016
- 5) Professional revaluation 09/2018
- 11) Construction of 2 additional Almshouses
- 12) Bid value as at 31.12.21
- 13) Bid value as at 31.12.22

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RESERVE STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021
Reserves at 01.01.22		Reserves at 01.01.21	
- Barclays	27,680	- Barclays Gold	20,823
- CAF	24,980	- CAF	21,979
	<u>52,660</u>		<u>42,802</u>
Movement during the year		Movement during the year	
- Educational	4,757	- Educational	9,289
- Almshouses	15,795	- Almshouses	11,069
- Construction	(10,500)	- Construction	(10,500)
	<u>10,052</u>		<u>9,858</u>
			<u>52,660</u>
Reserves at 31.12.22		Reserves at 31.12.21	
- Barclays	34,342	- Barclays	27,680
- CAF Gold	-	- CAF Gold	24,980
- Barclays Premium	28,370		
	<u>62,712</u>		<u>52,660</u>

Trustees

None of the trustees (or any persons connected with them) received any remuneration or paid any expenses during the year.

BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY

England & Wales - Charity number 311128

Accounts

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C Southerland
A Townshend
B Everitt
C Mitchell
G Bocking
E Gould
Rev Kirsty Allan
Vacant Parish Council nomination

Charity number

311128

Principal address

The Brancaster Educational and Almshouse Charity
The Clerk
Brette Cottage
Cross Lane
Brancaster
Norfolk
PE31 8AE

Auditor

Mapus-Smith & Lemmon LLP
48 King Street
King's Lynn
Norfolk
PE30 1HE

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

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Independent Examiners Report	3
Receipts & Payments	4 - 6
Liabilities	7
Assets & Investments held by the Charity	8
Reserve Statement	9

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

TRUSTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply the charity's governing document, the Companies Act 2006 "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Maintenance, management and upgrading of Almshouses and providing benefits relating to the residents. Financial Assistance to enhance educational experience of children within the named parishes. Maintenance at School Farm.

The building of two new Almshouses begun in 2019 with a loan from the Almshouse Association was completed and they are occupied by residents. The Charity now has 5 Almshouse in total. Difficulties arising from the installation of heat-pumps led to refunds being given to two residents. The final invoice relating to the building was settled in October 2020. The grounds were reinstated with the aid of a grant from the Parish Council. Funds were provided for a pupil to attend a musical tour to Germany in January. The pandemic prevented some normal educational activity supported by the trust.

Achievements and performance

During the year, two residents were hospitalised: subsequently contracted COVID and died.

Cottage 3 was totally refurbished before being allocated to a new resident. Significant maintenance was carried out on the north facing roofs of the cottages 1 to 3 and to exterior woodwork.

With the Charity Commission's approval, the areas covered by the two charities were aligned and both charities under the scheme now cover the same ancient parishes of old Brancaster, Burnham Deepdale, Thornham and Titchwell.

On September 9th a Tea Party was held in the garden to mark the 75th anniversary of the Almshouse Association. Guests included relatives of the residents, trustees, the Chair of the Parish Council, the tenant farmer of School Farm, the Executive Head of the Primary School and local craftsmen who had given of their time.

Discussion has commenced with the Primary School as to how the Charity might help to meet the needs of the pupils who had suffered from a learning deficit as a result of the pandemic. Implementation to start in January 2022.

Due to COVID restrictions, no further action was taken concerning the derelict building on School Farm.

From December 1st, the Primary School gained academy status and joined the Diocese of Norwich Education and Academies Trust.

Financial review

The Reserves Policy states: The Trustees consider that sufficient funds should be retained in liquid form to meet short term liabilities and any possible shortfall in income. Cash and deposits at the year end should normally equate to at least six months' expenditure.

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

TRUSTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The Scheme allows for seven Trustees: Rev Kirsty Allan is the incumbent of the benefice of Brancaster, Burnham Deepdale and Titchwell. The Benefice has been enlarged by the Church of England to include eight parishes. In addition, there are three Co-optative Trustees and three Nominated Trustees. One Nominated Trustee (an Educationalist) is and has been approved by Norfolk County Council. The other Nominated trustees are appointed by the Parish Council. The three Co-optative Trustees are appointed by the Trustees. Nominations are considered by the Trustees and the Chairman announces the result.

The Chairman who is elected/re-elected each year leads the organizational structure. The Clerk to the Trustees is appointed by the Trustees and is the only person receiving remuneration. All decisions including those delegated to an individual are taken by all Trustees at a meeting.

List trustees

Mr C Southerland

Mr A Townshend

Mr B Everitt

Mr C Mitchell

Mr G Bocking

Mr E Gould

Rev Kirsty Allan

Vacant Parish Council nomination

The trustees' report was approved by the Board of Trustees.



C Southerland

Trustee

Dated:

5/4/22

THE ROBERT SMITH TRUST (BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the financial statements of The Brancaster Educational and Almshouse Charity (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


.....

Mrs Sharon Edwards, F.C.A.
Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn
Norfolk
PE30 1HE

Dated: 08/01/2022

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
Maintenance Charges	17,834	16,550
Farm Rent & Shooting Rights	12,180	12,180
Gas Contribution	-	336
Bank Interest	2	16
Investment Income	2,998	2,271
Donations	5,600	150
Other income – Council Tax	23	-
	<u>38,637</u>	<u>31,503</u>
Parish Council Construction Grant	-	3,840
Almshouse Construction Loan	-	7,916
	<u>-</u>	<u>11,756</u>
TOTAL RECEIPTS	<u>38,637</u>	<u>43,259</u>
GENERAL		
Professional Fees	-	150
Farm Insurance	1,003	979
Farm Maintenance	-	-
Architect's Fees	-	622
Farm Letting Costs	-	-
Secretarial – Honorarium	-	150
Secretarial – Expenses	1,150	1,164
Bank Charges	-	-
Sundry	<u>30</u>	<u>-</u>
Balance	2,183	3,065
EDUCATIONAL	<u>207</u>	<u>100</u>
	207	100
ALMSHOUSES		
Insurance	683	602
Rent Rebate	-	800
Electricity Refund	-	550
Gas & Electricity	86	652
NAA Subscriptions	142	140
Gardener	454	382
Rates & Water Rates	1,196	908
TV Licence	7	7
Maintenance – General	<u>13,321</u>	<u>1,275</u>
	<u>15,889</u>	<u>5,316</u>
	18,279	8,481
Almshouse Construction Costs	-	23,005
Almshouse loan repayments	<u>10,500</u>	<u>-</u>
TOTAL PAYMENTS	<u>28,779</u>	<u>31,486</u>

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
GENERAL		
Farm Rent & Shooting Rights	12,180	12,180
Investment Income	2,998	2,271
Bank Interest	2	16
Donation	5,600	150
Other income – Council tax	23	-
TOTAL RECEIPTS	<u>20,803</u>	<u>14,617</u>
Professional Fees	-	150
Farm Insurance	1,003	979
Secretarial – Honorarium	-	150
Secretarial – Expenses	1,150	1,164
Sundry	30	-
TOTAL PAYMENTS	<u>(2,183)</u>	<u>(2,443)</u>
Balance	<u>18,620</u>	<u>12,174</u>
Appropriation of above income in accordance with Section 25 (1) of the Charity Commission Scheme 22 nd November 1982.		
EDUCATIONAL		
Net Income (18,620) x 51%	9,497	6,209
Grant Made	-	100
St Mary Federation books	207	-
Total Expenditure	<u>(207)</u>	<u>(100)</u>
Balance	<u>9,290</u>	<u>6,109</u>
ALMSHOUSES		
Net Income (18,620) x 49%	9,123	5,965
Maintenance Charges	17,834	16,550
Gas Contribution	-	336
Total Receipts	<u>26,957</u>	<u>22,851</u>
Insurance	683	602
Rent & Electricity Refunds	-	1,350
Gas & Electricity	86	652
Architects Fees etc	-	-
NAA Subscriptions	142	140
Gardener	454	382
Rates & Water Rates	1,196	908
TV Licence	7	7
Maintenance – General	13,321	1,275
Total Expenditure	<u>(15,889)</u>	<u>(5,316)</u>
Balance	<u>11,068</u>	<u>17,535</u>

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ALMSHOUSE CONSTRUCTION

From Alsmhouse Assoc	-	7,916	
Parish Council Grant	-	3,840	
Total Receipts			11,756
Construction Costs	-	23,005	
Architects Fees	-	622	
Loan repayments	10,500	-	
Total Expenditure	(10,500)		(23,627)
Balance	(10,500)		(11,871)

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

Almshouse Construction Loan

Loan Negotiated	105,000
Repayments	(10,500)
Total loan owing	<u>94,500</u>

Loan	100,000
Arrangement Fee	<u>5,000</u>
	<u>105,000</u>

Loan Negotiated	100,000
Drawdown – y/e 31.12.19	(92,084)
Drawdown – y/e 31.12.20	(7,916)

Total loan available	<u>-</u>
----------------------	----------

Loan to be repaid at £5,250 x 2 per annum
Over 10 years

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

ASSETS AND INVESTMENTS HELD

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021			2020		
71 Acres of Farmland	875,000.00		(3)	875,000.00		(3)
Almshouses (1-2-3)	665,000.00		(5)	665,000.00		(5)
Almshouses (4-5)	128,830.00		(11)	128,830.00		(11)
	<u>1,668,830.00</u>			<u>1,668,830.00</u>		
INVESTMENTS HELD IN TRUST						
Extraordinary Repair Fund						
1,357.555 Charishare Investment Fund	31,888.97	31,888.97	(13)	27,829.88	27,829.88	(12)
	<u>31,888.97</u>			<u>27,829.88</u>		
Special Range						
9,080.000 Charinco Distribution Units	16,716.28		(13)	17,887.60		(12)
6,796.910 Charishare Distribution Units	48,761.03		(13)	43,874.05		(12)
9,459 Charinco Accumulation Units	501.99		(13)	520.15		(12)
27.028 Charishare Accumulation Units	634.89	66,614.19	(13)	554.07	62,835.87	(12)
	<u>634.89</u>			<u>554.07</u>		
Expendable Funds						
5,105.948 Charishare Distribution Units	36,630.07	36,630.07	(13)	32,958.89	32,958.89	(12)
	<u>36,630.07</u>			<u>32,958.89</u>		
		<u>1,803,963.23</u>			<u>1,792,454.64</u>	
BANK ACCOUNTS						
- CAF Gold	27,679.79			21,979.40		
- Barclays	24,979.76			20,823.15		
	<u>24,979.76</u>			<u>20,823.15</u>		
		52,659.55			42,802.55	
		<u>52,659.55</u>			<u>42,802.55</u>	
		<u>1,856,622.78</u>			<u>1,835,257.19</u>	

NOTES

- 3) Professional revaluation 08/2016
- 5) Professional revaluation 09/2018
- 11) Construction of 2 additional Almshouses
- 12) Bid value as at 31.12.20
- 13) Bid value as at 31.12.21

**THE ROBERT SMITH TRUST
(BRANCASTER EDUCATIONAL AND ALMSHOUSE CHARITY)**

RESERVE STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020
Reserves at 01.01.21		Reserves at 01.01.20	
- Barclays	20,823	- Barclays Gold	11,337
- CAF	21,979	- CAF	19,692
	<u>42,802</u>		<u>31,029</u>
Movement during the year		Movement during the year	
- Educational	9,289	- Educational	6,109
- Almshouses	11,069	- Almshouses	17,535
- Construction	(10,500)	- Construction	(11,871)
	<u>9,858</u>		<u>11,773</u>
	<u>52,660</u>		<u>42,802</u>
Reserves at 31.12.21		Reserves at 31.12.20	
- Barclays	27,680	- Barclays	20,823
- CAF Gold	24,980	- CAF Gold	21,979
	<u>52,660</u>		<u>42,802</u>

Trustees

None of the trustees (or any persons connected with them) received any remuneration or paid any expenses during the year.