

CHELMSFORD EDUCATIONAL FOUNDATION

England & Wales · Charity number 310815

Details

Other names CEF

Status Registered

Legal form Other

Registered 1968-06-06

Register [View on the Charity Commission register](#)

Contact

Address 19 Rushleydale
Chelmsford
CM1 6JX

Phone 07941958652

Email chelmsfordedu@gmail.com

Activities

Objects: (THOSE SET OUT IN CLAUSES 11, 12 AND 13 OF THE ABOVE SCHEME INCLUDING/ (A) PROVISION OF SCHOLARSHIPS TENABLE AT ANY SCHOOL OR UNIVERSITY (B) THE PROVISION OF FINANCIAL ASSISTANCE OUTFITS, CLOTHES, TOOLS ETC. (C) SCHOLARSHIPS FOR TRAVEL ABROAD (D) PROVIDING FACILITIES NOT NORMALLY PROVIDED BY THE L.E.A. (E) FINANCIAL ASSISTANCE TO STUDY MUSIC (F) IN OTHERWISE PROMOTING THE EDUCATION OF BENEFICIARIES

Activities: An educational trust that awards grants to individuals to assist with education or training such as books, fees, tools or equipment to help them achieve employment or professional qualification. Applicants must live (and have had 5 years residence) in Chelmsford Borough or former Chelmsford Rural District or have been a student at a school or equivalent in these areas.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** BOROUGH AND RURAL DISTRICT OF CHELMSFORD
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£32,602	£25,298	-	-
2023-12-31	£31,369	£26,681	-	-
2022-12-31	£29,915	£20,233	-	-
2021-12-31	£28,868	£19,277	-	-
2020-12-31	£28,425	£25,254	-	-

Trustees

Name	Role	Appointed
PETER JACKSON	Chair	
Carol Wilson		2025-07-09
ELIZABETH AHMED		2019-09-04
GWEN HUDSON		
JACQUELINE ARNOT		
JANET CHAPLIN		
John Burrow		2023-11-03
Julia Frascona		2019-09-04
MRS PAM FITCH		
Michael John Mackrory		2024-05-23
PAUL CHURCH		2019-01-07
Suzanne Young		2023-05-24
graham seeley		2021-11-09

CHELMSFORD EDUCATIONAL FOUNDATION

England & Wales - Charity number 310815

Accounts

Charity No. 310815

CHELMSFORD EDUCATIONAL FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2024

SPENCER FELLOWS & CO

Chartered Accountants
169 New London Road
Chelmsford CM2 0AE

CHELMSFORD EDUCATIONAL FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 31ST December 2024

The Chelmsford Educational Foundation (Charity Registration No 310815) was originally funded from the proceeds of the sale of the British School (latterly the Friars' School) and is governed by a Scheme established by the Charity Commissioners in 1968 as since amended, most recently in 1995 (the scheme). The Foundation's official address is 19 Rushleydale, Chelmsford, Essex, CM1 6JX. The Secretary of the Foundation is Mr R Emsden.

The Foundation's objects are detailed in the scheme and may be summarised as being to apply the net yearly income of the Foundation in the promotion of education within the geographical area prescribed by the scheme; including particularly to provide at any school benefit which is not provided from public monies; to promote by means of grants the education of persons resident in or who have been pupils at a school or sixth form college in the said area who in the Trustees' opinion are in need of financial assistance; and to make grants to charitable organisations in the said area, the objects of which include promotion of education of persons in need of financial assistance. The area of benefit is the former Chelmsford Municipal Borough and Chelmsford Rural District and the civil parishes of Ingatestone, Fryerning and Mountrassing.

The Trustees' capital is an endowment to be invested to produce future income, thereby allowing payments of grant to be maintained in real terms in future years. The accounts also identify accumulated income which is required to ensure an adequate cashflow to fund grant payments and general expenditure pending receipt of further income from the endowment.

CEF holds sufficient reserves to cover the budgeted payments throughout the forthcoming year. The grants budget for the year is made with reference to the reserves held and anticipated investment income. Investment income is received quarterly and as such reserves are reviewed to ensure there are always sufficient funds to cover payments. The reserves are reviewed annually and at 31 December 2024 the charity had £66,116 in unrestricted funds and £1,096,979 in its endowment fund.

The Trustees achieve the objects of the Foundation by meeting three times in the year, to review policies, including the recruitment and training of new trustees, and to consider applications for and to authorise grants in one or more of the said categories. The trustees consider the guidance on public benefit issued by the Charity Commission when agreeing or declining each grant during trustees' meetings. During the year grants totalling £20,500 were awarded to 14 personal applicants.

Pursuant to the Statement of Recommended Practice: Accounting and Reporting by Charities, published in March 2005, the Foundation has elected to prepare only a receipts and payments account and a statement of assets and liabilities.

Names of Trustees:

Mrs Jackie Arnot
Mrs Janet Chaplin
Mr Paul Church
Mrs Pamela Fitch
Cllr Mike Mackrory (Essex County Council) from 23/05/24
Cllr Julia Frascogna (Chelmsford City Council)
Mr Peter Vicary to 24/06/24
Mr John Burrow
Mrs Gwen Hudson
Mr Peter S Jackson
Cllr Sue Young (Chelmsford City Council)
Mr Graham Seeley
Mrs Liz Ahmed

Signed **Peter Jackson** (Chairman)

Date: 28 April 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHELMSFORD EDUCATIONAL FOUNDATION

I report on the accounts of the charity (registered number 310815) for the year ended 31 December 2024 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R.J. Harman FCA

For and on behalf of Spencer Fellows & Co
Chartered Accountants
169 New London Road
Chelmsford
Essex CM2 0AE

Date: 29 April 2025

CHELMSFORD EDUCATIONAL FOUNDATION**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Unrestricted fund £	Restricted fund £	Endowment fund £	TOTAL 2024 £	2023 £
Receipts					
Investment income	29,840	-	-	29,840	29,406
Interest received	2,612	-	-	2,612	1,963
Other income	150	-	-	150	-
Total receipts	32,602	-	-	32,602	31,369
Payments					
Grants	20,500	-	-	20,500	22,140
Secretary's fee	3,310	-	-	3,310	3,012
Accountancy fee	300	-	-	300	300
Secretary's expenses and stationery	49	-	-	49	39
Secretary office allowance	240	-	-	240	240
Use of premises	560	-	-	560	520
Insurance	244	-	-	244	195
Bank charges	60	-	-	60	38
Data protection fee	35	-	-	35	35
Other expenses	-	-	-	-	162
Total payments	25,298	-	-	25,298	26,681
Net of receipts/(payments)	7,304	-	-	7,304	4,688
Cash funds at 1st January	58,812	-	-	58,812	54,124
Cash funds at 31st December	66,116	-	-	66,116	58,812

CHELMSFORD EDUCATIONAL FOUNDATION

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2024

	Note	2024	2023
		£	£
Cash funds			
Nat West plc Current account		-	500
Nat West plc Deposit account		-	4,455
CAF Bank Current account		735	1,323
CAF Bank Deposit account		1,007	-
COIF Deposit account		64,374	52,534
Total cash balances		66,116	58,812
Investment assets			
Investments at market value	1	1,096,979	1,072,674
Total assets		1,163,095	1,131,486
Funds			
Accumulated income fund		66,116	58,812
Endowment fund		1,096,979	1,072,674
Total funds		1,163,095	1,131,486

Approved by the trustees on 28 April 2025 and signed on their behalf by:

Trustee (Chairman) **Peter Jackson**

Trustee **Paul Church**

CHELMSFORD EDUCATIONAL FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTE 1 – Investments and income

	Holding at 01.01.24				Holding at 31.12.24				Income		Units
	Cost	Cost	Market	Value	Cost	Cost	Market	Value	2024	2023	
	Total	Unit	Total	Unit	Total	Unit	Total	Unit	£	£	
	£		£		£		£		£	£	
COIF Charity Funds											
Investment fund	633,844	1,233	1,063,594	1,985	633,844	1,233	1,087,621	2,029	29,606	29,199	53,595.06
Short duration bond fund*	10,000	131	9,080	122	10,000	131	9,358	126	234	208	7,423.35
Total	643,844		1,072,674		643,844		1,096,979		29,840	29,407	

* formerly Fixed interest fund

NOTE 2 – Grants paid in the year ended 31 December 2024

A total of 14 grants were made totalling £20,500, an average of £1,464. Individual grants awarded were between £700 and £2,500. One cheque valued at £1,000 for a grant awarded last year was cancelled.

NOTE 3 – Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Cash balances	66,116	-	-	66,116
Investments	-	-	1,096,979	1,096,979
Total	66,116	-	1,096,979	1,163,095

CHELMSFORD EDUCATIONAL FOUNDATION

England & Wales - Charity number 310815

Accounts

CHELMSFORD EDUCATIONAL FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2023

SPENCER FELLOWS & CO

Chartered Accountants
169 New London Road
Chelmsford CM2 0AE

CHELMSFORD EDUCATIONAL FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 31ST December 2023

The Chelmsford Educational Foundation (Charity Registration No 310815) was originally funded from the proceeds of the sale of the British School (latterly the Friars' School) and is governed by a Scheme established by the Charity Commissioners in 1968 as since amended, most recently in 1995 (the scheme). The Foundation's official address is 19 Rushleydale, Chelmsford, Essex, CM1 6JX. The Secretary of the Foundation is Mr R Emsden.

The Foundation's objects are detailed in the scheme and may be summarised as being to apply the net yearly income of the Foundation in the promotion of education within the geographical area prescribed by the scheme; including particularly to provide at any school benefit which is not provided from public monies; to promote by means of grants the education of persons resident in or who have been pupils at a school or sixth form college in the said area who in the Trustees' opinion are in need of financial assistance; and to make grants to charitable organisations in the said area, the objects of which include promotion of education of persons in need of financial assistance. The area of benefit is the former Chelmsford Municipal Borough and Chelmsford Rural District and the civil parishes of Ingatestone, Fryerning and Mountnessing.

The Trustees' capital is an endowment to be invested to produce future income, thereby allowing payments of grant to be maintained in real terms in future years. The accounts also identify accumulated income which is required to ensure an adequate cashflow to fund grant payments and general expenditure pending receipt of further income from the endowment.

CEF holds sufficient reserves to cover the budgeted payments throughout the forthcoming year. The grants budget for the year is made with reference to the reserves held and anticipated investment income. Investment income is received quarterly and as such reserves are reviewed to ensure there are always sufficient funds to cover payments. The reserves are reviewed annually.

The Trustees achieve the objects of the Foundation by meeting three times in the year, to review policies, including the recruitment and training of new trustees, and to consider applications for and to authorise grants in one or more of the said categories. During the year grants totalling £23,140 were awarded to 18 personal applicants.

Pursuant to the Statement of Recommended Practice: Accounting and Reporting by Charities, published in March 2005, the Foundation has elected to prepare only a receipts and payments account and a statement of assets and liabilities.

Names of Trustees:

Mrs Jackie Arnot

Mrs Gwen Hudson

Mrs Janet Chaplin

Mr Peter S Jackson

Mr Paul Church

Mr Peter Sawyer to 09/05/23

Mrs Pamela Fitch

Mrs Jean Wensley to 11/07/23

Mr Eric Hardy (Essex County Council) to 09/05/23

CLr Sue Young (Chelmsford City Council) from 24/05/23

CLr Julia Frasca (Chelmsford City Council)

Mr Graham Seeley

Mr Peter Vicary

Mrs Liz Ahmed

Mr John Burrow from 03/11/23

Signed **Peter Jackson** (Chairman)

Date: **15th April 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHELMSFORD EDUCATIONAL FOUNDATION

I report on the accounts of the charity (registered number 310815) for the year ended 31 December 2023 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R.J. Harman FCA
For and on behalf of Spencer Fellows & Co
Chartered Accountants
169 New London Road
Chelmsford
Essex CM2 0AE

Date: **17 April 2024**

CHELMSFORD EDUCATIONAL FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	2023 £	2022 £
<u>Receipts</u>			
Investment income	1	29,406	29,336
Interest received		1,963	419
Donations		-	160
Total receipts		31,369	29,915
<u>Payments</u>			
Grants	2	22,140	16,350
Secretary's fee		3,012	2,750
Accountancy fee		300	300
Secretary's expenses and stationery		39	58
Secretary office allowance		240	240
Use of premises		520	500
Insurance		195	-
Bank Charges		38	-
Data protection fee		35	35
Other Expenses		162	-
Total payments		- 26,681	- 20,233
<u>Net payments</u>		4,688	9,682
Cash funds at 1st January		54,124	44,442
Cash funds at 31st December		58,812	54,124

CHELMSFORD EDUCATIONAL FOUNDATION

STATEMENT OF ASSETS AND LIABILITIES 31ST DECEMBER 2023

	Note	2023 £	2022 £
<u>Cash Balances</u>			
Nat West plc Current account		500	500
Nat West plc Deposit account		4,455	1,997
CAF Bank Current account		1,323	-
CAF Bank Deposit account			
COIF Deposit account		<u>52,534</u>	<u>51,627</u>
Total Cash Balances		58,812	54,124
<u>Investment assets</u>			
Investments at market value	1	<u>1,072,674</u>	<u>982,710</u>
<u>Total assets</u>		<u><u>1,131,486</u></u>	<u><u>1,036,834</u></u>
<u>Funds</u>			
Endowment Fund		1,072,674	982,710
Accumulated income fund		<u>58,812</u>	<u>54,124</u>
<u>Total Funds</u>		<u><u>1,131,486</u></u>	<u><u>1,036,834</u></u>

Approved by the trustees on 15th April 2024 signed on their behalf by:

Trustee (Chairman) **Peter Jackson**

Trustee **Paul Church**

CHELMSFORD EDUCATIONAL FOUNDATION

Note 1. Investments and Income for the year ended 31 December 2023

Investment income	Holding at 1.1.23				Holding at 31.12.23				Income		Units
	Cost Total	Cost Unit	Market Total	Value Unit	Cost Total	Cost Unit	Market Total	Value Unit	2023	2022	
COIF Charity Funds	£		£		£		£				
Investment Fund	633844	1233	974085	1817	633844	1233	1063594	1985	29199	29086	53595.06
Short Duration Bond Fund*	10000	131	8625	116	10000	131	9080	122	208	250	7423.35
Total	643844		982710		643844		1072674		29407	29336	

* formerly Fixed Interest Fund

Note 2. Grants paid in the year ended 31 December 2023

A total of 18 grants were made totalling £23,140, an average of £1,286. Individual grants awarded were between £340 and £2,500. One cheque valued at £1,000 was not cashed at the year end.

CHELMSFORD EDUCATIONAL FOUNDATION

England & Wales - Charity number 310815

Accounts

CHELMSFORD EDUCATIONAL FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2022

SPENCER FELLOWS & CO

Chartered Accountants
169 New London Road
Chelmsford CM2 0AE

CHELMSFORD EDUCATIONAL FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 31ST December 2022

The Chelmsford Educational Foundation (Charity Registration No 310815) was originally funded from the proceeds of the sale of the British School (latterly the Friars' School) and is governed by a Scheme established by the Charity Commissioners in 1968 as since amended, most recently in 1995 (the scheme). The Foundation's official address is 19 Rushleydale, Chelmsford, Essex, CM1 6JX. The Secretary of the Foundation is Mr R Emsden.

The Foundation's objects are detailed in the scheme and may be summarised as being to apply the net yearly income of the Foundation in the promotion of education within the geographical area prescribed by the scheme; including particularly to provide at any school benefit which is not provided from public monies; to promote by means of grants the education of persons resident in or who have been pupils at a school or sixth form college in the said area who in the Trustees' opinion are in need of financial assistance; and to make grants to charitable organisations in the said area, the objects of which include promotion of education of persons in need of financial assistance. The area of benefit is the former Chelmsford Municipal Borough and Chelmsford Rural District and the civil parishes of Ingatestone, Fryerning and Mountnessing.

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CEF holds sufficient reserves to cover the budgeted payments throughout the forthcoming year. The grants budget for the year is made with reference to the reserves held and anticipated investment income. Investment income is received quarterly and as such reserves are reviewed to ensure there are always sufficient funds to cover payments. The reserves are reviewed annually.

The Trustees achieve the objects of the Foundation by meeting three times in the year, to review policies, including the recruitment and training of new trustees, and to consider applications for and to authorise grants in one or more of the said categories. During the year grants totalling £16,350 were awarded to 16 personal applicants.

Pursuant to the Charities Statement of Recommended Practice FRS102: Accounting and Reporting by Charities, the Foundation has elected to prepare only a receipts and payments account and a statement of assets and liabilities.

Names of Trustees:

Mrs Jackie Arnot

Mrs Gwen Hudson

Mrs Janet Chaplin

Mr Peter S Jackson

Mr Paul Church

Mr Peter Sawyer

Mrs Pamela Fitch

Mrs Jean Wensley

Mr Eric Hardy (Essex County Council)

Mrs Liz Ahmed (Chelmsford City Council)

Cllr Julia Frascona (Chelmsford City Council)

Mr Graham Seeley

Mr Peter Vicary (from 21/3/22)

Signed **Peter Jackson** (Chairman)

Date: **09/05/2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHELMSFORD EDUCATIONAL FOUNDATION

I report on the accounts of the charity (registered number 310815) for the year ended 31 December 2022 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R.J. Harman

R.J. Harman FCA
For and on behalf of Spencer Fellows & Co
Chartered Accountants
169 New London Road
Chelmsford
Essex CM2 0AE

Date: **10 May 2023**

CHELMSFORD EDUCATIONAL FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	2022	2021
		£	£
<u>Receipts</u>			
Investment income	1	29,336	28,624
Interest received		419	4
Donations		160	240
Total receipts		29,915	28,868
<u>Payments</u>			
Grants	2	16,350	15,550
Secretary's fee		2,750	2,630
Accountancy fee		300	300
Secretary's expenses and stationery		58	42
Secretary office allowance		240	240
Use of premises		500	480
Subscriptions		-	-
Data protection fee		35	35
Investments		-	-
Total payments		20,233	19,277
<u>Net payments</u>		9,682	9,591
Cash funds at 1st January		44,442	34,851
Cash funds at 31st December		54,124	44,442

CHELMSFORD EDUCATIONAL FOUNDATION

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2022

	Note	2022 £	2021 £
<u>Cash Balances</u>			
Nat West plc Current account		500	500
Nat West plc Deposit account		1,997	1,151
COIF Deposit account		<u>51,627</u>	<u>42,791</u>
Total Cash Balances		54,124	44,442
<u>Investment assets</u>			
Investments at market value	1	982,710	1,112,117
		<u>1,036,834</u>	<u>1,156,559</u>
<u>Total assets</u>			
<u>Funds</u>			
Endowment Fund		982,710	1,112,117
Accumulated income fund		54,124	44,442
		<u>1,036,834</u>	<u>1,156,559</u>
<u>Total Funds</u>			

Approved by the trustees on 9th May 2023 signed on their behalf by:

Trustee (Chairman) **Peter Jackson**

Trustee **Paul Church**

CHELMSFORD EDUCATIONAL FOUNDATION

Note 1. Investments and Income for the year ended 31 December 2022

Investment income	Holding at 1.1.22				Holding at 31.12.22				Income		Units
	Cost	Cost	Market	Value	Cost	Cost	Market	Value			
	Total	Unit	Total	Unit	Total	Unit	Total	Unit	2022	2021	
COIF Charity Funds	£		£		£		£				
Investment Fund	633844	1233	1102257	2057	633844	1233	974085	1817	29086	28341	53595.06
Fixed Interest Fund	10000	131	9860	133	10000	131	8625	116	250	283	7423.35
Total	643844		1112117		643844		982710		29336	28624	

Note 2. Grants paid in the year ended 31 December 2022

A total of 16 grants were made totalling £16,350, an average of £1,022. Individual grants awarded were between £700 and £1,250.

CHELMSFORD EDUCATIONAL FOUNDATION

England & Wales - Charity number 310815

Accounts

Charity No. 310815

CHELMSFORD EDUCATIONAL FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2021

SPENCER FELLOWS & CO

Chartered Accountants
169 New London Road
Chelmsford CM2 0AE

CHELMSFORD EDUCATIONAL FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 31ST December 2021

The Chelmsford Educational Foundation (Charity Registration No 310815) was originally funded from the proceeds of the sale of the British School (latterly the Friars' School) and is governed by a Scheme established by the Charity Commissioners in 1968 as since amended, most recently in 1995 (the scheme). The Foundation's official address is 19 Rushleydale, Chelmsford, Essex, CM1 6JX. The Secretary of the Foundation is Mr R Emsden.

The Foundation's objects are detailed in the scheme and may be summarised as being to apply the net yearly income of the Foundation in the promotion of education within the geographical area prescribed by the scheme; including particularly to provide at any school benefit which is not provided from public monies; to promote by means of grants the education of persons resident in or who have been pupils at a school or sixth form college in the said area who in the Trustees' opinion are in need of financial assistance; and to make grants to charitable organisations in the said area, the objects of which include promotion of education of persons in need of financial assistance. The area of benefit is the former Chelmsford Municipal Borough and Chelmsford Rural District and the civil parishes of Ingatestone, Fryerning and Mountnessing.

The Trustees' capital is an endowment to be invested to produce future income, thereby allowing payments of grant to be maintained in real terms in future years. The accounts also identify accumulated income which is required to ensure an adequate cashflow to fund grant payments and general expenditure pending receipt of further income from the endowment.

CEF holds sufficient reserves to cover the budgeted payments throughout the forthcoming year. The grants budget for the year is made with reference to the reserves held and anticipated investment income. Investment income is received quarterly and as such reserves are reviewed to ensure there are always sufficient funds to cover payments. The reserves are reviewed annually.

The Trustees achieve the objects of the Foundation by meeting three times in the year, to review policies, including the recruitment and training of new trustees, and to consider applications for and to authorise grants in one or more of the said categories. During the year grants totalling £13,050 were awarded to 15 personal applicants.

Pursuant to the Statement of Recommended Practice: Accounting and Reporting by Charities, published in March 2005, the Foundation has elected to prepare only a receipts and payments account and a statement of assets and liabilities.

Names of Trustees:

Mrs Jackie Arnot	Mrs Gwen Hudson
Mrs Janet Butler (to 20/6/21)	Mr Peter S Jackson
Mrs Janet Chaplin	Mr Peter Sawyer
Mr Paul Church	Mr Andrew Thorpe-Apps (to 16/10/21)
Mrs Pamela Fitch	Mrs Jean Wensley
Mr Eric Hardy (Essex County Council)	Mrs Liz Ahmed (Chelmsford City Council)
Cllr Julia Frascaona (Chelmsford City Council)	Mr Graham Seeley (from 9/11/21)

Signed **Peter Jackson** (Chairman)

Date: 9 May 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHELMSFORD EDUCATIONAL FOUNDATION

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R.J. Harman

R.J. Harman FCA
For and on behalf of Spencer Fellows & Co
Chartered Accountants
169 New London Road
Chelmsford
Essex CM2 0AE

Date: 13 May 2022

CHELMSFORD EDUCATIONAL FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	2021	2020
		£	£
<u>Receipts</u>			
Investment income	1	28,624	28,119
Interest received		4	66
Donations		240	240
Total receipts		28,868	28,425
<u>Payments</u>			
Grants	2	15,550	21,598
Secretary's fee		2,630	2,558
Accountancy fee		300	300
Secretary's expenses and stationery		42	58
Secretary office allowance		240	240
Use of premises		480	465
Data protection fee		35	35
Total payments		19,277	25,254
<u>Net payments</u>		9,591	3,171
Cash funds at 1st January		34,851	31,680
Cash funds at 31st December		44,442	34,851

CHELMSFORD EDUCATIONAL FOUNDATION

STATEMENT OF ASSETS AND LIABILITIES 31ST DECEMBER 2021

	Note	2021 £	2020 £
<u>Cash Balances</u>			
Nat West plc Current account		500	500
Nat West plc Deposit account		1,151	2,584
COIF Deposit account		42,791	31,767
Total Cash Balances		<u>44,442</u>	<u>34,851</u>
<u>Investment assets</u>			
Investments at market value	1	1,112,117	975,877
<u>Total assets</u>		<u><u>1,156,559</u></u>	<u><u>1,010,728</u></u>
<u>Funds</u>			
Endowment Fund		1,112,117	975,877
Accumulated income fund		44,442	34,851
<u>Total Funds</u>		<u><u>1,156,559</u></u>	<u><u>1,010,728</u></u>

Approved by the trustees on 9 May 2022 signed on their behalf by:

Peter Jackson
Trustee (Chairman)

E J Hardy
Trustee

CHELMSFORD EDUCATIONAL FOUNDATION

Note 1. Investments and Income for the year ended 31 December 2021

Investment Income	Holding at 1.1.21				Holding at 31.12.21				Income		Units
	Cost Total	Cost Unit	Market Total	Value Unit	Cost Total	Cost Unit	Market Total	Value Unit	2021	2020	
	£		£		£		£				
COIF Charity Funds											
Investment Fund	633844	1233	965322	1801	633844	1233	1102257	2057	28341	27789	53595.06
Fixed Interest Fund	10000	131	10555	142	10000	131	9860	133	283	330	7423.35
Total	643844		975877		643844		1112117		28624	28119	

Note 2. Grants paid in the year ended 31 December 2021

A total of 15 grants were made totalling £13,050, an average of £870. Individual grants awarded were between £550 and £1,000. A further 3 grants totalling £2,500 relating to last year were cashed in the current year.

CHELMSFORD EDUCATIONAL FOUNDATION

England & Wales - Charity number 310815

Accounts

Charity No. 310815

CHELMSFORD EDUCATIONAL FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2020

SPENCER FELLOWS & CO

Chartered Accountants

169 New London Road

Chelmsford CM2 0AE

CHELMSFORD EDUCATIONAL FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 31ST December 2020

The Chelmsford Educational Foundation (Charity Registration No 310815) was originally funded from the proceeds of the sale of the British School (latterly the Friars' School) and is governed by a Scheme established by the Charity Commissioners in 1968 as since amended, most recently in 1995 (the scheme). The Foundation's official address is 19 Rushleydale, Chelmsford, Essex, CM1 6JX. The Secretary of the Foundation is Mr R Emsden.

The Foundation's objects are detailed in the scheme and may be summarised as being to apply the net yearly income of the Foundation in the promotion of education within the geographical area prescribed by the scheme; including particularly to provide at any school benefit which is not provided from public monies; to promote by means of grants the education of persons resident in or who have been pupils at a school or sixth form college in the said area who in the Trustees' opinion are in need of financial assistance; and to make grants to charitable organisations in the said area, the objects of which include promotion of education of persons in need of financial assistance. The area of benefit is the former Chelmsford Municipal Borough and Chelmsford Rural District and the civil parishes of Ingatestone, Fryerning and Mountnessing.

The Trustees' capital is an endowment to be invested to produce future income, thereby allowing payments of grant to be maintained in real terms in future years. The accounts also identify accumulated income which is required to ensure an adequate cashflow to fund grant payments and general expenditure pending receipt of further income from the endowment.

CEF holds sufficient reserves to cover the budgeted payments throughout the forthcoming year. The grants budget for the year is made with reference to the reserves held and anticipated investment income. Investment income is received quarterly and as such reserves are reviewed to ensure there are always sufficient funds to cover payments. The reserves are reviewed annually.

The Trustees achieve the objects of the Foundation by meeting three times in the year, to review policies, including the recruitment and training of new trustees, and to consider applications for and to authorise grants in one or more of the said categories. During the year grants totalling £21,598 were awarded to 24 personal applicants.

Pursuant to the Statement of Recommended Practice: Accounting and Reporting by Charities, published in March 2005, the Foundation has elected to prepare only a receipts and payments account and a statement of assets and liabilities.

Names of Trustees:

Mrs Jackie Arnot

Mrs Janet Butler

Mrs Janet Chaplin

Mr Paul Church

Mrs Pamela Fitch

Mr Eric Hardy (Essex County Council)

Cllr Julia Frasca

Mrs Gwen Hudson

Mr Peter S Jackson

Mr Peter Sawyer

Mr Andrew Thorpe-Apps

Mrs Jean Wensley

Cllr Liz Ahmed (Chelmsford City Council)

Signed Peter S Jackson (Chairman)

Date: 11 May 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHELMSFORD EDUCATIONAL FOUNDATION

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R. J. Harman

R.J. Harman FCA

For and on behalf of Spencer Fellows & Co

Chartered Accountants

169 New London Road

Chelmsford

Essex CM2 0AE

Date: 20 May 2021

CHELMSFORD EDUCATIONAL FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	2020 £	2019 £
<u>Receipts</u>			
Investment income	1	28,119	27,567
Interest received		66	141
Donations		<u>240</u>	<u>240</u>
Total receipts		28,425	<u>27,948</u>
<u>Payments</u>			
Grants	2	21,598	18,200
Secretary's fee		2,558	2,432
Accountancy fee		300	300
Secretary's expenses and stationery		58	45
Secretary office allowance		240	240
Use of premises		465	450
Data protection fee		<u>35</u>	35
Total payments		25,254	<u>21,702</u>
<u>Net payments</u>		3,171	6,246
Cash funds at 1st January		<u>31,680</u>	<u>25,434</u>
Cash funds at 31st December		<u><u>34,851</u></u>	<u><u>31,680</u></u>

CHELMSFORD EDUCATIONAL FOUNDATION

STATEMENT OF ASSETS AND LIABILITIES 31ST DECEMBER 2020

	Note	2020 £	2019 £
<u>Cash Balances</u>			
Nat West plc Current account		500	500
Nat West plc Deposit account		2,584	532
COIF Deposit account		<u>31,767</u>	<u>30,648</u>
Total Cash Balances		34,851	31,680
<u>Investment assets</u>			
Investments at market value	1	975,877	917,506
		<u> </u>	<u> </u>
<u>Total assets</u>		<u><u>1,010,728</u></u>	<u><u>949,186</u></u>
<u>Funds</u>			
Endowment Fund		975,877	917,506
Accumulated income fund		34,851	31,680
		<u> </u>	<u> </u>
<u>Total Funds</u>		<u><u>1,010,728</u></u>	<u><u>949,186</u></u>

Approved by the trustees on 11 May 2021 signed on their behalf by:

Peter S Jackson
Trustee

Chairman

E.J. Hardy
Trustee

CHELMSFORD EDUCATIONAL FOUNDATION

Note 1. Investments and Income for the year ended 31 December 2020

Investment income	Holding at 1.1.20				Holding at 31.12.20				Income		Units
	Cost	Cost	Market	Value	Cost	Cost	Market	Value	2020	2019	
	Total	Unit	Total	Unit	Total	Unit	Total	Unit			
COIF Charity Funds	£		£		£		£				
Investment Fund	633844	1233	907295	1693	633844	1233	965322	1801	27789	27237	53595.06
Fixed Interest Fund	10000	131	10211	138	10000	131	10555	142	330	330	7423.35
Total	643844		917506		643844		975877		28119	27567	

Note 2. Grants paid in the year ended 31 December 2020

A total of 24 grants were made totalling £21,598, an average of £900. Individual grants awarded were between £300 and £1,200. A further 3 grants totalling £2,500 were awarded but cheques not cashed at year end date.