

Buckinghamshire Archaeological Society

Discover Bucks Museum
Church Street, Aylesbury HP20 2QP
Charity Registration number 310525

Trustees' Annual Report for the period
From 1 January 2023 to 31 December 2023

Objects and Activities

To promote and to foster among the public the study of the architecture, archaeology, geology, botany, genealogy, zoology, topography, heraldry, numismatics and the general and domestic and natural history and arts of Buckinghamshire

Main activities

Publishes the journal Records of Buckinghamshire
Publishes books and papers on the history and archaeology of the county
Produces two newsletters annually
Preserves and collects important county documents
Encourages research
Organises a varied winter lecture programme
Supports the work of the County Museum
Gives informal comment on some planning matters
Undertakes investigations at sites providing archaeological interest

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

The annual "Records of Buckinghamshire" (volume 63) was published in May 2023
The library was open to members of the public each Wednesday for research and consultation.

An excavation of the ha-ha at Linford Manor dig was undertaken by members
A day long conference was held in October 2023 in conjunction with other archaeological societies in Buckinghamshire.

A day long conference was held at which archaeologists involved in the preparation for the construction of HST outlined their activities in Buckinghamshire.

Structure, Governance and Management

The Society (an unincorporated association) is governed by trust deed.

Trustees are elected at the Society's annual general meeting and serve for up to three years.

Financial Review

The Society's net assets at 31 December 2023 totalled £106,759. This includes restricted funds of £10,542 which have been set aside for specific purposes and a contingency reserve of £64,902 allocated to meet future expenditure on the freehold property owned by the Society.

Serious Incidents

There were no serious incidents in the year to 31 December 2023

Buckinghamshire Archaeological Society

Independent Examiner's Report to the trustees on the accounts for the year ended 31 December 2023

The report covers the accounts for the year ended 31 December 2023 as set out in the following pages.

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an independent examination is needed.

It is my responsibility to

- Examine the accounts under Section 345 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to the matters set out in the statement below.

Independent Examiner's Report

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which give me cause that in any material respect

- the accounting records were not kept in accordance with Section 130 of the Charities Act
- the accounts did not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B. J. Dharamshi (Mrs)

11th May 2024.

Mrs B Dharamshi

Hon Independent Examiner

123 Frenchay Road

OXFORD OX2 6TE

Buckinghamshire Archaeological Society

Statement of Financial Activities for the year ended 31 December 2023

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
Incoming Resources				
Members' subscriptions	9,203		9,203	7,364
Gift Aid on members' subscriptions	1,740		1,740	1,457
Sales of publications	1,343		1,343	3,783
Sales of Records of Bucks and commercial income	4,627		4,627	4,842
Grant from HS2	3,140		3,140	1,000
Donations	492		492	528
BLHN conference	-	2,944	2,944	2,500
HS2 conference	-		-	1,886
John Head Will Trust	253		253	197
Museum rent	1		1	1
Other Incoming Resources	83		83	58
Interest	1,328		1,328	250
	<u>22,210</u>	<u>2,944</u>	<u>25,154</u>	<u>23,866</u>
Resources expended	- 18,084	- 2,228	- 20,312	- 18,442
	<u>4,126</u>	<u>716</u>	<u>4,842</u>	<u>5,424</u>
Net (outgoing)/incoming resources				
Increase/(Reduction) in value of investment	5,522		5,522	- 4,357
	<u>9,648</u>	<u>716</u>	<u>10,364</u>	<u>1,067</u>
Total movement of funds				
Fund balances at 1 January 2023	70,472	25,923	96,395	95,328
	<u>£ 80,120</u>	<u>£ 26,639</u>	<u>£ 106,759</u>	<u>£ 96,395</u>
Fund balances at 31 December 2023				

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Notes forming part of the Financial Statements for the year ended 31 December 2023

1. Accounting Policies

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with The Charities Act and the Statement of Recommended Practice: Accounting and Reporting for Charities (issued in 2005) and all applicable Accounting Standards. The principal accounting policies adopted in the preparation of the accounts remain unaltered from previous years.

2. Donations Grants and Legacies

	2023	2022
General	£ 492	528
HS2	£ 3,140	1,000

3. Total Resources expended

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Record of Bucks (vol 63)	8,138		8,138	9,167
Newsletter	71		71	70
Meetings	84		84	107
Excursions	20		20	60
BLHN conference		2,228	2,228	1,863
HS2 conference				1,450
Office and sundry expenses	1,073		1,073	1,110
Grants ("Hidden Bucks")	2,969		2,969	-
Insurance	301		301	285
Subscriptions	214		214	116
Library purchases	116		116	383
Library equipment	619		619	-
Publications	96		96	2,469
Digitisation (Records of Bucks)	2,994		2,994	
from HS2 Grant				
Software Licences	483		483	305
Website & Zoom costs	466		466	468
Joan Elding prize	440		440	590
	£ 18,084	2,228	20,312	18,443

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Notes forming part of the Financial Statements for the year ended 31 December 2023

4. Investments: COIF accumulation shares	2023	2022
	£	£
Market value at 1 January 2023	44,078	48,435
Movement in valuation	5,522	- 4,357
Market value at 31 December 2023	<u>£ 49,600</u>	<u>44,078</u>
Cost at 31 December 2023	<u>£ 5,427</u>	<u>5,427</u>

Investments forming more than 5% of assets

COIF Charities Fund accumulation units, market value £49,600 represent 46.46% of the Society's assets.

5. Funds Balances

Capital Fund	16,097	16,097
Other restricted Funds		
Library Legacy Fund		
Balance at 1 January 2023	717	717
Net movement in the year	0	0
Balance at 31 December 2023	<u>717</u>	<u>717</u>
Professor Mead Legacy		
Balance at 1 January 2023	1,755	1,755
Net movement in the year	-	-
Balance at 31 December 2023	<u>1,755</u>	<u>1,755</u>
Bucks Local History Network Fund		
Balance at 1 January 2023	7,354	6,716
Net movement in the year	716	638
Balance at 31 December 2023	<u>8,070</u>	<u>7,354</u>
Sub total	<u>10,542</u>	<u>9,826</u>
Total	<u>26,639</u>	<u>25,923</u>
Contingency Reserve	64,902	62,406
Unrestricted Funds		
Balance at 1 January 2023	8,066	10,609
Transfer to contingency reserve see note below)	- 2,496	- 2,972
Net movement in the year	9,648	429
Balance at 31 December 2023	<u>15,218</u>	<u>8,066</u>
Total Funds	<u>£ 106,759</u>	<u>96,395</u>

The contingency reserve provides for expenditure by the Society which may arise from any future changes in the operation of the County Museum. The reserve was increased by £2,496 to recognise

effect of inflation in the year.

Buckinghamshire Archaeological Society

Balance Sheet as at 31 December 2023

	2023	2022
£	£	£
Fixed Assets		
Investments	49,600	44,078
Museum Premises & Ceely House	<u>13,738</u>	<u>13,738</u>
	63,338	57,816
Current Assets		
Sundry Debtors	1,498	1,547
Short Term Deposits	43,425	39,177
Cash at bank and in hand	<u>2,498</u>	<u>3,438</u>
	<u>47,421</u>	<u>44,162</u>
Less Current Liabilities		
Creditors - amounts due within one year		
Sundry Creditors	-2,536	-1,050
Deferred Income	<u>-1,464</u>	<u>-4,533</u>
	<u>-4,000</u>	<u>5,583</u>
Net Current Assets	43,421	38,579
Net Assets	<u>£ 106,759</u>	<u>96,395</u>
Represented by		
Capital Fund	16,097	16,097
Restricted Funds	<u>10,542</u>	<u>9,826</u>
	26,639	25,923
Contingency Reserve	64,902	62,406
Unrestricted Funds	<u>15,218</u>	<u>8,066</u>
	80,120	70,472
	<u>£ 106,759</u>	<u>96,395</u>

The freehold interest of the museum premises and Ceely House shown above is subject to a lease with over 90 years yet to run under which an annual rent of £1 per annum is payable

Mr Douglas Stuckey, Chairman

Mr Harry Ball, Treasurer