

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2023
for
Curry Rivel Village Hall

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

Curry Rivel Village Hall

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for the Year Ended 31 August 2023

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Curry Rivel Village Hall

Report of the Trustees **for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are as follows

To provide and maintain a village hall for the use of the inhabitants of the Parish of Curry Rivel without distinction of political, religious or other opinions including the use of meetings, lectures and classes for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document which was updated 25 March 2019, (which was accepted by The Charity Commission on 12 September 2019) , a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

310287

Principal address

c/o Marwood
8 Townsend
Curry Rivel
Langport
Somerset
TA10 0HN

Trustees

Mrs C A M Ashton
Mr J Haines
Mrs D M Haines
Mr M G Harding (resigned 7.2.23)
Mr P F Wheeler
Mrs G Smith
Mrs B Clements (resigned 7.2.23)
Mrs A Selway
Miss H M Morris (resigned 7.2.23)
Mrs C Anderson
Mr M L Smith
Mrs D A Hockley
Mrs E R E Cerri (appointed 7.2.23)
Mr P J Sleightholme (appointed 7.2.23)

Curry Rivel Village Hall

Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs C A M Ashton - Trustee

**Independent Examiner's Report to the Trustees of
Curry Rivel Village Hall**

Independent examiner's report to the trustees of Curry Rivel Village Hall

I report to the charity trustees on my examination of the accounts of Curry Rivel Village Hall (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Evans

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

Date:

Curry Rivel Village Hall**Statement of Financial Activities
for the Year Ended 31 August 2023**

		Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		201	57,738	57,939	3,999
Other trading activities	2	5,326	-	5,326	3,578
Investment income	3	9,779	-	9,779	7,367
Total		15,306	57,738	73,044	14,944
EXPENDITURE ON					
Raising funds	4	20,092	47,238	67,330	10,181
NET INCOME/(EXPENDITURE)		(4,786)	10,500	5,714	4,763
RECONCILIATION OF FUNDS					
Total funds brought forward		32,115	-	32,115	27,352
TOTAL FUNDS CARRIED FORWARD		27,329	10,500	37,829	32,115

The notes form part of these financial statements

Curry Rivel Village Hall**Balance Sheet**
31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	8	-	-	-	-
Investments	9	202	-	202	202
		<u>202</u>	<u>-</u>	<u>202</u>	<u>202</u>
CURRENT ASSETS					
Debtors	10	1,141	-	1,141	14,087
Cash at bank and in hand		27,181	10,500	37,681	19,056
		<u>28,322</u>	<u>10,500</u>	<u>38,822</u>	<u>33,143</u>
CREDITORS					
Amounts falling due within one year	11	(1,195)	-	(1,195)	(1,230)
NET CURRENT ASSETS		<u>27,127</u>	<u>10,500</u>	<u>37,627</u>	<u>31,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,329</u>	<u>10,500</u>	<u>37,829</u>	<u>32,115</u>
NET ASSETS		<u>27,329</u>	<u>10,500</u>	<u>37,829</u>	<u>32,115</u>
FUNDS	12				
Unrestricted funds				27,329	32,115
Restricted funds				10,500	-
TOTAL FUNDS				<u>37,829</u>	<u>32,115</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr P J Sleightholme - Trustee

.....
Mrs C A M Ashton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Fundraising events	4,582	2,745
200 Club	744	788
Equipment Hire	-	45
	<u>5,326</u>	<u>3,578</u>

Curry Rivel Village Hall

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

3. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Rents received	9,557	7,305
Deposit account interest	222	62
	9,779	7,367

4. RAISING FUNDS

Raising donations and legacies

	31.8.23	31.8.22
	£	£
Staff costs	2,001	1,872
Water rates	637	391
Insurance	1,910	1,741
Light and heat	4,450	2,790
Telephone	372	442
Postage and stationery	-	11
Sundries	166	104
Cleaning	267	42
Licences	403	347
Fundraising Expenses	1,785	1,002
Support costs	557	523
	12,548	9,265

Investment management costs

	31.8.23	31.8.22
	£	£
Property repairs & improvement (net of insurance claim)	54,782	916
	67,330	10,181

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Cleaner	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,999	-	3,999
Other trading activities	3,578	-	3,578
Investment income	7,367	-	7,367
Total	<u>14,944</u>	<u>-</u>	<u>14,944</u>
EXPENDITURE ON			
Raising funds	10,181	-	10,181
NET INCOME	<u>4,763</u>	<u>-</u>	<u>4,763</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	27,352	-	27,352
TOTAL FUNDS CARRIED FORWARD	<u>32,115</u>	<u>-</u>	<u>32,115</u>

Curry Rivel Village Hall

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

8. TANGIBLE FIXED ASSETS

The village hall property is held in trust for the village. It is not shown on the balance sheet but has an insurance value of £1,423,508 (2022 £1,261,975). All other assets purchased are from specific funds raised and these also have an insurance value of £34,816 (2022 £29,208).

9. FIXED ASSET INVESTMENTS

	Listed Investments £
COST	
At 1 September 2022 and 31 August 2023	202
	<hr/>
NET BOOK VALUE	
At 31 August 2023	202
	<hr/> <hr/>
At 31 August 2022	202
	<hr/> <hr/>

There were no investment assets outside the UK.

The asset shown is at cost and the market value at 30 June 2023 was £281.12 (2021 £378.13).

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Debtors and prepayments	1,141	984
Prepayments	-	13,103
	<hr/>	<hr/>
	1,141	14,087
	<hr/> <hr/>	<hr/> <hr/>

Curry Rivel Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other creditors	1,195	1,230

12. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	32,115	(4,786)	27,329
Restricted funds			
Roof repairs	-	10,500	10,500
TOTAL FUNDS	32,115	5,714	37,829

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	15,306	(20,092)	(4,786)
Restricted funds			
Roof repairs	10,500	-	10,500
Heating Improvements	47,238	(47,238)	-
	57,738	(47,238)	10,500
TOTAL FUNDS	73,044	(67,330)	5,714

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	27,352	4,763	32,115
TOTAL FUNDS	27,352	4,763	32,115

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,944	(10,181)	4,763
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,944</u>	<u>(10,181)</u>	<u>4,763</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	27,352	(23)	27,329
Restricted funds			
Roof repairs	-	10,500	10,500
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,352</u>	<u>10,477</u>	<u>37,829</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,250	(30,273)	(23)
Restricted funds			
Roof repairs	10,500	-	10,500
Heating Improvements	47,238	(47,238)	-
	<hr/>	<hr/>	<hr/>
	57,738	(47,238)	10,500
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>87,988</u>	<u>(77,511)</u>	<u>10,477</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Curry Rivel Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	201	82
Grants	57,738	3,917
	57,939	3,999
Other trading activities		
Fundraising events	4,582	2,745
200 Club	744	788
Equipment Hire	-	45
	5,326	3,578
Investment income		
Rents received	9,557	7,305
Deposit account interest	222	62
	9,779	7,367
Total incoming resources	73,044	14,944
EXPENDITURE		
Raising donations and legacies		
Wages	2,001	1,872
Water rates	637	391
Insurance	1,910	1,741
Light and heat	4,450	2,790
Telephone	372	442
Postage and stationery	-	11
Sundries	166	104
Cleaning	267	42
Licences	403	347
Fundraising Expenses	1,785	1,002
	11,991	8,742
Investment management costs		
Property repairs & improvement (net of insurance claim)	54,782	916

This page does not form part of the statutory financial statements

Curry Rivel Village Hall

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Support costs		
Governance costs		
Accountancy and legal fees	557	446
Loan	-	77
	<u>557</u>	<u>523</u>
Total resources expended	<u>67,330</u>	<u>10,181</u>
Net income	<u><u>5,714</u></u>	<u><u>4,763</u></u>

This page does not form part of the statutory financial statements