

# THE ILMINSTER EDUCATIONAL FOUNDATION

England & Wales · Charity number 310265

## Details

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Other names	ILMINSTER EDUCATIONAL FOUNDATION
Status	Registered
Legal form	Other
Registered	1972-03-06
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address 12 Ladymeade  
Ilminster  
Somerset  
TA19 0EA

Phone 07970190228

Email [sspurwayief@gmail.com](mailto:sspurwayief@gmail.com)

## Activities

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**Objects:** 1. NOT MORE THAN 1/3RD OF THE NET INCOME TO BE APPLIED IN PROVIDING SPECIAL BENEFITS, NOT PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR ANY COUNTY OR VOLUNTARY SCHOOL. 2. THE RESIDUE OF THE INCOME TO BE APPLIED IN PROVIDING SCHOLARSHIPS, BURSARIES, MAINTENANCE ALLOWANCES OR GRANTS AND OTHER BENEFITS FOR YOUNG PERSONS WHO HAVE NOT ATTAINED THE AGE OF 25 YEARS, WHO ARE RESIDENT IN THE ANCIENT PARISH OF ILMINSTER, OR WHO HAVE FOR NOT LESS THAN 2 YEARS ATTENDED AN EDUCATIONAL INSTITUTION IN THE SAID ANCIENT PARISH.

**Activities:** THE PROVISION OF GRANTS TO FOUR LOCAL SCHOOLS, TO SCHOOL PUPILS ON EDUCATIONAL TRIPS AND TO ILMINSTER BASED UNIVERSITY AND COLLEGE STUDENTS. THERE IS ALSO PROVISION FOR A SMALL GRANT EACH YEAR FOR THE BENEFIT OF THE PARISH OF ILMINSTER GENERALLY

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

- **Area of benefit:** PARISH OF ILMINSTER
- Somerset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£169,779	£57,243	-	-
2024-07-31	£147,833	£55,992	-	-
2023-07-31	£91,622	£49,975	-	-
2022-07-31	£51,666	£44,875	-	-
2021-07-31	£64,574	£51,075	-	-

## Trustees

Name	Role	Appointed
Dr Philip George Creed		2018-07-26
GORDON STEPHEN TWINBERROW		
JONATHAN HENRY PERRY		
MARIE JEWSON		2011-12-12
Michelle Joy Skelsey Gunn		2026-03-23
Niall Robert Whitehouse		2025-10-20
ROGER SWANN		
Roger Gordon Allen		2018-07-26
STUART RICHARD SHEPHERD		

## Linked charities

- THE SMITH FUND (310265-1)

**THE ILMINSTER EDUCATIONAL FOUNDATION**

England & Wales - Charity number 310265

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# Accounts

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**THE ILMINSTER EDUCATIONAL FOUNDATION**

**ACCOUNTS**

- for the year ended -

**31ST JULY 2025**

**THE ILMINSTER EDUCATIONAL FOUNDATION**

**ACCOUNT**

**- for the year ended -**

**31ST JULY 2025**

**CONTENTS**

1 - 2	Independent Examiners Report
3 - 7	Trustees Annual Report
8 - 9	Receipts and Payments Account



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

THE ILMINSTER EDUCATIONAL FOUNDATION

**On accounts for the year  
ended**

31 JULY 2025

**Charity no  
(if any)**

310265

**Set out on pages**

8 to 9 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 07 / 2025.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

04.03.2026

**Name:**

Lorna Cox FCCA, FCA

**Relevant professional  
qualification(s) or body  
(if any):**

ACCA (Association of Chartered Certified Accountants) and ICAEW (Institute of Chartered Accountants for England and Wales)

**Address:**

MITCHAMS CHARTERED ACCOUNTANTS

1 CORNHILL, ILMINSTER

SOMERSET TA19 0AD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



# Trustees' Annual Report for the period

Period start date			Period end date				
From	Day	Month	Year	To	Day	Month	Year
	1	AUGUST	2024		31	JULY	2025

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address   
  
  
 Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ROGER SWANN	CHAIRMAN		CO-OPTED
2	JONATHAN HENRY PERRY			CO-OPTED
3	GORDON STEPHEN TWINBERROW			HERNE VIEW SCHOOL
4	NIGEL JOHNSON CORBETT		01.08.24 – 10.03.25	HERNE VIEW SCHOOL
5	MARIE PATRICIA JEWSON			CO-OPTED
6	WENDY ELIZABETH OUTRAM			SOMERSET MAGISTRATES
7	ROGER GORDON ALLEN			NEROCHE SCHOOL
8	PHILIP GEORGE CREED			CO-OPTED
9	STUART RICHARD SHEPHERD			ILMINSTER TOWN COUNCIL
10	TIMOTHY JOHN GIBSON			NEROCHE SCHOOL
11	JOANNA ELIZABETH STOBART		01.08.24 – 21.07.25	CO-OPTED
12	VALERIE JEAN KEITCH			ILMINSTER TOWN COUNCIL
13				
14				
15				
16				

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	CHARITY COMMISSION SCHEME NO 6805 S
How the charity is constituted (eg. trust, association, company)	TRUSTEES
Trustee selection methods (eg. appointed by, elected by)	APPOINTEES AND 5 CO-OPTED TRUSTEES

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Summary of the objects of the charity set out in its governing document**

PROVISION OF BENEFITS TO DESIGNATED SCHOOLS AND PUPILS AND STUDENTS UP TO THE AGE OF 25 WHO MEET THE QUALIFICATION CRITERIA.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

PAYMENT OF GRANTS.

THE TRUSTEES HAVE REGARD TO THE CHARITY COMMISSION'S GUIDANCE ON PUBLIC BENEFIT.

**Additional details of objectives and activities (Optional information)**

GRANTS ARE MADE IN ACCORDANCE WITH STRICT CRITERIA SET OUT IN THE SCHEME. PAYMENT OF STUDENT GRANTS IS CONDITIONAL ON RECEIPT OF WRITTEN EVIDENCE OF SATISFACTORY PURSUIT OF THE GRANTEE'S STUDIES.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

£21347 PAID TO SCHOOLS.

£20400 PAID TO STUDENTS IN HIGHER EDUCATION.

£6761 PAID TO SCHOOL PUPILS.

£100 PARISH GRANTS

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

THE FOUNDATION AIMS TO PAY OUT ALL OR MOST OF THE INCOME OF THE CURRENT YEAR IN GRANTS.

**Details of any funds materially in deficit**

NONE

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

FUNDS COME FROM PROPERTY RENTALS AND INVESTMENTS ONLY.

## Section F

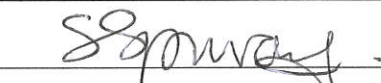
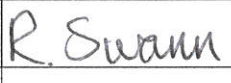
## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	SUSAN SPURWAY	ROGER SWANN
<b>Position (eg Secretary, Chair, etc)</b>	CLERK/SECRETARY	CHAIRMAN
<b>Date</b>	04.03.2026	



**Receipts and payments accounts**

For the period from	Period start date 01.08.2024	To	Period end date 31.07.2025
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**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
RENTAL INCOME	29,750	-	-	29,750	27,050
INVESTMENT INCOME	30,708	852	-	31,560	29,846
OTHER INCOME	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>60,458</b>	<b>852</b>	<b>-</b>	<b>61,310</b>	<b>56,896</b>
<b>A2 Asset and investment sales, (see table).</b>					
INVESTMENT SALES	108,469	-	-	108,469	90,937
	-	-	-	-	-
<b>Sub total</b>	<b>108,469</b>	<b>-</b>	<b>-</b>	<b>108,469</b>	<b>90,937</b>
<b>Total receipts</b>	<b>168,927</b>	<b>852</b>	<b>-</b>	<b>169,779</b>	<b>147,833</b>
<b>A3 Payments</b>					
GRANTS	47,407	1,202	-	48,609	42,874
PROFESSIONAL FEES	8,463	-	-	8,463	12,933
SUNDRIES	171	-	-	171	185
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>56,041</b>	<b>1,202</b>	<b>-</b>	<b>57,243</b>	<b>55,992</b>
<b>A4 Asset and investment purchases, (see table)</b>					
INVESTMENT PURCHASES	102,289	-	-	102,289	86,542
	-	-	-	-	-
<b>Sub total</b>	<b>102,289</b>	<b>-</b>	<b>-</b>	<b>102,289</b>	<b>86,542</b>
<b>Total payments</b>	<b>158,330</b>	<b>1,202</b>	<b>-</b>	<b>159,532</b>	<b>142,534</b>
<b>Net of receipts/(payments)</b>	<b>10,597</b>	<b>- 350</b>	<b>-</b>	<b>10,247</b>	<b>5,299</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	45,879	4,848	-	50,727	45,428
<b>Cash funds this year end</b>	<b>56,476</b>	<b>4,498</b>	<b>-</b>	<b>60,974</b>	<b>50,727</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	NATWEST CURRENT A/C	3,668	- 10,342	-
	NATWEST SAVINGS A/C	53,352	12,479	-
	J M FINN & CO DEPOSIT A/C	- 549	2,361	-
	J M FINN & CO CURRENT A/C	5	-	-
	<b>Total cash funds</b>	<b>56,476</b>	<b>4,498</b>	<b>-</b>
	<small>(agree balances with receipts and payments account(s))</small>			

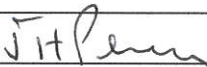
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	J M FINN & CO - SHARE PORTFOLIO		-	-
	COIF CHARITY FUNDS		-	-
	M&G SECURITIES - CHARIFUND		-	-
	GREENFYLDE SCHOOL & RECREATION FIELD		-	-
	PLAYING FIELDS - CANAL WALK		-	-
	ORCHARD VALE DOMESTIC SCIENCE HUT		-	-
	GRASS - COURT BARTON		-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JONATHAN HENRY PERRY	04.03.2026

**THE ILMINSTER EDUCATIONAL FOUNDATION**

England & Wales - Charity number 310265

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# Accounts

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**THE ILMINSTER EDUCATIONAL FOUNDATION**

**ACCOUNTS**

- for the year ended -

**31ST JULY 2024**

**THE ILMINSTER EDUCATIONAL FOUNDATION**

**ACCOUNT**

**- for the year ended -**

**31ST JULY 2024**

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Section A

Independent Examiner's Report

Report to the trustees/ members of

THE ILMINSTER EDUCATIONAL FOUNDATION

On accounts for the year ended

31 JULY 2024

Charity no (if any)

310265

Set out on pages

8 to 9 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 07 / 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*Lorna Cox*

Date:

05.12.2024

Name:

Lorna Cox FCCA, FCA

Relevant professional qualification(s) or body (if any):

ACCA (Association of Chartered Certified Accountants) and ICAEW (Institute of Chartered Accountants for England and Wales)

Address:

MITCHAMS CHARTERED ACCOUNTANTS

1 CORNHILL, ILMINSTER

SOMERSET TA19 0AD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



# Trustees' Annual Report for the period

Period start date			Period end date				
From	Day	Month	Year	To	Day	Month	Year
	1	AUGUST	2023		31	JULY	2024

## Section A Reference and administration details

Charity name

THE ILMINSTER EDUCATIONAL FOUNDATION

Other names charity is known by

Registered charity number (if any)

310265

Charity's principal address

12 LADYMEADE  
ILMINSTER  
SOMERSET  
Postcode TA19 0EA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ROGER SWANN	CHAIRMAN		CO-OPTED
2	JONATHAN HENRY PERRY			CO-OPTED
3	GORDON STEPHEN TWINBERROW			GREENFYLDE SCHOOL
4	NIGEL JOHNSON CORBETT			SWANMEAD SCHOOL
5	MARIE JEWSON			CO-OPTED
6	WENDY ELIZABETH OUTRAM			SOMERSET MAGISTRATES
7	ROGER ALLEN			NEROCHE SCHOOL
8	PHILIP CREED			CO-OPTED
9	STUART RICHARD SHEPHERD			ILMINSTER TOWN COUNCIL
10	TIMOTHY GIBSON			NEROCHE SCHOOL
11	JOANNA STOBART			CO-OPTED
12	VALERIE KEITCH			ILMINSTER TOWN COUNCIL
13				
14				
15				
16				
17				
18				
19				
20				

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document <i>(eg. trust deed, constitution)</i>	CHARITY COMMISSION SCHEME NO 6805 S
How the charity is constituted <i>(eg. trust, association, company)</i>	TRUSTEES
Trustee selection methods <i>(eg. appointed by, elected by)</i>	APPOINTEES AND 4 CO-OPTED TRUSTEES

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Summary of the objects of the charity set out in its governing document**

PROVISION OF BENEFITS TO DESIGNATED SCHOOLS AND PUPILS AND STUDENTS UP TO THE AGE OF 25 WHO MEET THE QUALIFICATION CRITERIA.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

PAYMENT OF GRANTS.

THE TRUSTEES HAVE REGARD TO THE CHARITY COMMISSION'S GUIDANCE ON PUBLIC BENEFIT.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

GRANTS ARE MADE IN ACCORDANCE WITH STRICT CRITERIA SET OUT IN THE SCHEME. PAYMENT OF STUDENT GRANTS IS CONDITIONAL ON RECEIPT OF WRITTEN EVIDENCE OF SATISFACTORY PURSUIT OF THE GRANTEE'S STUDIES.

**Summary of the main achievements of the charity during the year**

£11956 PAID TO SCHOOLS.

£16800 PAID TO STUDENTS IN HIGHER EDUCATION.

£13943 PAID TO SCHOOL PUPILS.

£175 PARISH GRANTS

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

THE FOUNDATION AIMS TO PAY OUT ALL OR MOST OF THE INCOME OF THE CURRENT YEAR IN GRANTS.

**Details of any funds materially in deficit**

NONE

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

FUNDS COME FROM PROPERTY RENTALS AND INVESTMENTS ONLY.

## Section F

## Other optional information

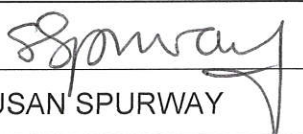

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## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	SUSAN SPURWAY	ROGER SWANN
<b>Position (eg Secretary, Chair, etc)</b>	CLERK/SECRETARY	CHAIRMAN
<b>Date</b>	05.12.2024	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
THE ILMINSTER EDUCATIONAL FOUNDATION

No. (if any)  
310265

CC16a

## Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01.08.2023		31.07.2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
RENTAL INCOME	27,050	-	-	27,050	25,900
INVESTMENT INCOME	29,012	834	-	29,846	28,211
OTHER INCOME	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>56,062</b>	<b>834</b>	<b>-</b>	<b>56,896</b>	<b>54,111</b>
<b>A2 Asset and investment sales, (see table).</b>					
INVESTMENT SALES	90,937	-	-	90,937	37,511
	-	-	-	-	-
<b>Sub total</b>	<b>90,937</b>	<b>-</b>	<b>-</b>	<b>90,937</b>	<b>37,511</b>
<b>Total receipts</b>	<b>146,999</b>	<b>834</b>	<b>-</b>	<b>147,833</b>	<b>91,622</b>
<b>A3 Payments</b>					
GRANTS	42,642	232	-	42,874	36,260
PROFESSIONAL FEES	12,933	-	-	12,933	13,553
SUNDRIES	185	-	-	185	162
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>55,760</b>	<b>232</b>	<b>-</b>	<b>55,992</b>	<b>49,975</b>
<b>A4 Asset and investment purchases, (see table)</b>					
INVESTMENT PURCHASES	86,542	-	-	86,542	32,390
	-	-	-	-	-
<b>Sub total</b>	<b>86,542</b>	<b>-</b>	<b>-</b>	<b>86,542</b>	<b>32,390</b>
<b>Total payments</b>	<b>142,302</b>	<b>232</b>	<b>-</b>	<b>142,534</b>	<b>82,365</b>
<b>Net of receipts/(payments)</b>	<b>4,697</b>	<b>602</b>	<b>-</b>	<b>5,299</b>	<b>9,257</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	41,182	4,246	-	45,428	36,171
<b>Cash funds this year end</b>	<b>45,879</b>	<b>4,848</b>	<b>-</b>	<b>50,727</b>	<b>45,428</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	NATWEST CURRENT A/C	- 447	- 9,551	-
	NATWEST SAVINGS A/C	47,959	12,038	-
	J M FINN & CO DEPOSIT A/C	- 1,640	2,361	-
	J M FINN & CO CURRENT A/C	7	-	-
	<b>Total cash funds</b>	<b>45,879</b>	<b>4,848</b>	<b>-</b>
	<small>(agree balances with receipts and payments account(s))</small>			

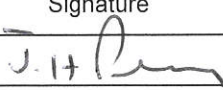
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	J M FINN & CO - SHARE PORTFOLIO		-	-
	COIF CHARITY FUNDS		-	-
	M&G SECURITIES - CHARIFUND		-	-
	GREENFYLDE SCHOOL & RECREATION FIELD		-	-
	PLAYING FIELDS - CANAL WALK		-	-
	ORCHARD VALE DOMESTIC SCIENCE HUT		-	-
	GRASS - COURT BARTON		-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JONATHAN HENRY PERRY	05.12.2024

**THE ILMINSTER EDUCATIONAL FOUNDATION**

England & Wales - Charity number 310265

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# Accounts

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**THE ILMINSTER EDUCATIONAL FOUNDATION**

**ACCOUNTS**

**- for the year ended -**

**31ST JULY 2023**

**THE ILMINSTER EDUCATIONAL FOUNDATION**

**ACCOUNT**

**- for the year ended -**

**31ST JULY 2023**

**CONTENTS**

1 - 2	Independent Examiners Report
3 - 7	Trustees Annual Report
8 - 9	Receipts and Payments Account



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

THE ILMINSTER EDUCATIONAL FOUNDATION

**On accounts for the year  
ended**

31 JULY 2023

**Charity no  
(if any)**

310265

**Set out on pages**

8 to 9 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 07 / 2023.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

19.02.2024

**Name:**

Lorna Cox FCCA, FCA

**Relevant professional  
qualification(s) or body  
(if any):**

ACCA (Association of Chartered Certified Accountants) and ICAEW (Institute of Chartered Accountants for England and Wales)

**Address:**

MITCHAMS CHARTERED ACCOUNTANTS

1 CORNHILL, ILMINSTER

SOMERSET TA19 0AD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



# Trustees' Annual Report for the period

Period start date			Period end date				
From	Day	Month	Year	To	Day	Month	Year
	1	AUGUST	2022		31	JULY	2023

## Section A Reference and administration details

**Charity name** THE ILMINSTER EDUCATIONAL FOUNDATION

**Other names charity is known by**

**Registered charity number (if any)** 310265

**Charity's principal address**

12 LADYMEADE  
ILMINSTER  
SOMERSET  
**Postcode** TA19 0EA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ROGER SWANN	CHAIRMAN		ILMINSTER TOWN COUNCIL
2	JONATHAN HENRY PERRY			CO-OPTED
3	GORDON STEPHEN TWINBERROW			GREENFYLDE SCHOOL
4	NIGEL JOHNSON CORBETT			SWANMEAD SCHOOL
5	MARION JEWSON			CO-OPTED
6	WENDY ELIZABETH OUTRAM			SOMERSET MAGISTRATES
7	LINDA VIJEH			SOMERSET COUNCIL
8	ROGER ALLEN			NEROCHE SCHOOL
9	PHILIP CREED			CO -OPTED
10	STUART RICHARD SHEPHERD			ILMINSTER TOWN COUNCIL
11	TIM GIBSON			NEROCHE SCHOOL
12	JOANNA STOBART			CO-OPTED
13				
14				
15				
16				
17				
18				
19				
20				

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

--

**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document <i>(eg. trust deed, constitution)</i>	CHARITY COMMISSION SCHEME NO 6805 S
How the charity is constituted <i>(eg. trust, association, company)</i>	TRUSTEES
Trustee selection methods <i>(eg. appointed by, elected by)</i>	APPOINTEES AND 4 CO-OPTED TRUSTEES

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

**Summary of the objects of the charity set out in its governing document**

PROVISION OF BENEFITS TO DESIGNATED SCHOOLS AND PUPILS AND STUDENTS UP TO THE AGE OF 25 WHO MEET THE QUALIFICATION CRITERIA.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

PAYMENT OF GRANTS.

THE TRUSTEES HAVE REGARD TO THE CHARITY COMMISSION'S GUIDANCE ON PUBLIC BENEFIT.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

GRANTS ARE MADE IN ACCORDANCE WITH STRICT CRITERIA SET OUT IN THE SCHEME. PAYMENT OF STUDENT GRANTS IS CONDITIONAL ON RECEIPT OF WRITTEN EVIDENCE OF SATISFACTORY PURSUIT OF THE GRANTEE'S STUDIES.

**Summary of the main achievements of the charity during the year**

£16331.32 PAID TO SCHOOLS.

£14100.00 PAID TO STUDENTS IN HIGHER EDUCATION.

£5653.30 PAID TO SCHOOL PUPILS.

## Section E

## Financial review

Brief statement of the charity's policy on reserves

THE FOUNDATION AIMS TO PAY OUT ALL OR MOST OF THE INCOME OF THE CURRENT YEAR IN GRANTS.

Details of any funds materially in deficit

NONE

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

FUNDS COME FROM PROPERTY RENTALS AND INVESTMENTS ONLY.

## Section F

## Other optional information

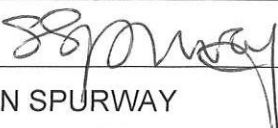
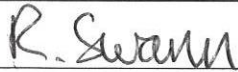
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## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SUSAN SPURWAY	ROGER SWANN
Position (eg Secretary, Chair, etc)	CLERK/SECRETARY	CHAIRMAN
Date	19.02.2024	



## Receipts and payments accounts

For the period from	Period start date 01.08.2022	To	Period end date 31.07.2023
------------------------	---------------------------------	----	-------------------------------

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
RENTAL INCOME	25,900	-	-	25,900	27,050
INVESTMENT INCOME	27,383	828	-	28,211	25,426
OTHER INCOME	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>53,283</b>	<b>828</b>	<b>-</b>	<b>54,111</b>	<b>52,476</b>
<b>A2 Asset and investment sales, (see table).</b>					
INVESTMENT SALES	37,511	-	-	37,511	46,844
	-	-	-	-	-
<b>Sub total</b>	<b>37,511</b>	<b>-</b>	<b>-</b>	<b>37,511</b>	<b>46,844</b>
<b>Total receipts</b>	<b>90,794</b>	<b>828</b>	<b>-</b>	<b>91,622</b>	<b>99,320</b>
<b>A3 Payments</b>					
GRANTS	35,208	1,052	-	36,260	35,386
PROFESSIONAL FEES	13,553	-	-	13,553	9,936
SUNDRIES	162	-	-	162	721
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>48,923</b>	<b>1,052</b>	<b>-</b>	<b>49,975</b>	<b>46,043</b>
<b>A4 Asset and investment purchases, (see table)</b>					
INVESTMENT PURCHASES	32,390	-	-	32,390	41,834
	-	-	-	-	-
<b>Sub total</b>	<b>32,390</b>	<b>-</b>	<b>-</b>	<b>32,390</b>	<b>41,834</b>
<b>Total payments</b>	<b>81,313</b>	<b>1,052</b>	<b>-</b>	<b>82,365</b>	<b>87,877</b>
<b>Net of receipts/(payments)</b>	<b>9,481</b>	<b>- 224</b>	<b>-</b>	<b>9,257</b>	<b>11,443</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	31,701	4,470	-	36,171	24,728
<b>Cash funds this year end</b>	<b>41,182</b>	<b>4,246</b>	<b>-</b>	<b>45,428</b>	<b>36,171</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	NATWEST CURRENT A/C	5,796	- 9,723	-
	NATWEST SAVINGS A/C	36,610	11,608	-
	J M FINN & CO DEPOSIT A/C	- 1,229	2,361	-
	J M FINN & CO CURRENT A/C	5	-	-
	<b>Total cash funds</b>	<b>41,182</b>	<b>4,246</b>	<b>-</b>
	<small>(agree balances with receipts and payments account(s))</small>			

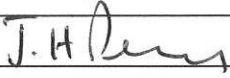
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	J M FINN & CO - SHARE PORTFOLIO		-	-
	COIF CHARITY FUNDS		-	-
	M&G SECURITIES - CHARIFUND		-	-
	GREENFYLDE SCHOOL & RECREATION FIELD		-	-
	PLAYING FIELDS - CANAL WALK		-	-
	ORCHARD VALE DOMESTIC SCIENCE HUT		-	-
	GRASS - COURT BARTON		-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JONATHAN HENRY PERRY	19.02.2024

**THE ILMINSTER EDUCATIONAL FOUNDATION**

England & Wales - Charity number 310265

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# Accounts

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**THE ILMINSTER EDUCATIONAL FOUNDATION**

**ACCOUNTS**

**- for the year ended -**

**31ST JULY 2022**

**THE ILMINSTER EDUCATIONAL FOUNDATION**

**ACCOUNT**

**- for the year ended -**

**31ST JULY 2022**

**CONTENTS**

1 - 2	Independent Examiners Report
3 - 7	Trustees Annual Report
8 - 9	Receipts and Payments Account



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

THE ILMINSTER EDUCATIONAL FOUNDATION

**On accounts for the year  
ended**

31 JULY 2022

**Charity no  
(if any)**

310265

**Set out on pages**

8 to 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 07 / 2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

05.01.2023

**Name:**

Lorna Cox FCCA, FCA

**Relevant professional  
qualification(s) or body  
(if any):**

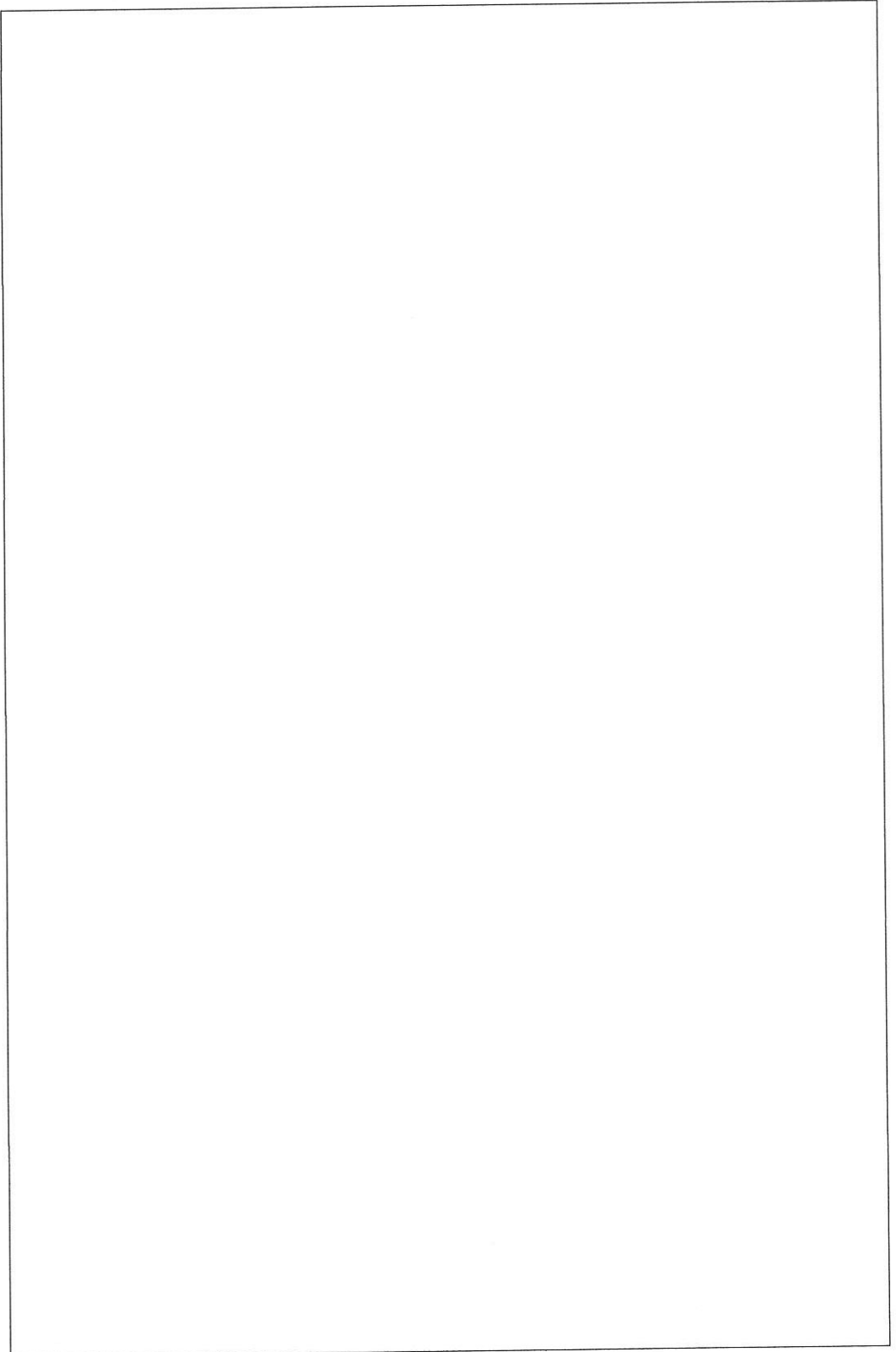
ACCA (Association of Chartered Certified Accountants) and ICAEW (Institute of Chartered Accountants for England and Wales)

**Address:**

MITCHAMS CHARTERED ACCOUNTANTS  
1 CORNHILL, ILMINSTER  
SOMERSET TA19 0AD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**





# Trustees' Annual Report for the period

Period start date			Period end date				
Day	Month	Year	Day	Month	Year		
From	1	AUGUST	2021	To	31	JULY	2022

## Section A Reference and administration details

**Charity name** THE ILMINSTER EDUCATIONAL FOUNDATION

**Other names charity is known by**

**Registered charity number (if any)** 310265

**Charity's principal address**

LARKHILL  
 CHARDSTOCK, AXMINSTER  
 DEVON  
**Postcode** EX13 7BR

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ROGER SWANN	CHAIRMAN		ILMINSTER TOWN COUNCIL
2	JONATHAN HENRY PERRY			
3	GORDON STEPHEN TWINBERROW			GREENFYLDE SCHOOL
4	NIGEL JOHNSON CORBETT			SWANMEAD SCHOOL
5	MARIE JEWSON			
6	WENDY ELIZABETH OUTRAM			SOMERSET MAGISTRATES
7	LINDA PATRICIA PIGGOTT			SOMERSET COUNTY COUNCIL
8	CAROL WARRY		01.08.21 TO 04.11.21	SWANMEAD SCHOOL
9	ROGER ALLEN			NEROCHE SCHOOL
10	PHILIP CREED			
11	STUART RICHARD SHEPHERD			ILMINSTER TOWN COUNCIL
12	TIM GIBSON			NEROCHE SCHOOL
13	JOANNA STOBART			
14				
15				
16				
17				
18				
19				
20				

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

--

**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document <i>(eg. trust deed, constitution)</i>	CHARITY COMMISSION SCHEME NO 6805 S
How the charity is constituted <i>(eg. trust, association, company)</i>	TRUSTEES
Trustee selection methods <i>(eg. appointed by, elected by)</i>	APPOINTEES AND 4 CO-OPTED TRUSTEES

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

**Summary of the objects of the charity set out in its governing document**

PROVISION OF BENEFITS TO DESIGNATED SCHOOLS AND PUPILS AND STUDENTS UP TO THE AGE OF 25 WHO MEET THE QUALIFICATION CRITERIA.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

PAYMENT OF GRANTS.

THE TRUSTEES HAVE REGARD TO THE CHARITY COMMISSION'S GUIDANCE ON PUBLIC BENEFIT.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

GRANTS ARE MADE IN ACCORDANCE WITH STRICT CRITERIA SET OUT IN THE SCHEME. PAYMENT OF STUDENT GRANTS IS CONDITIONAL ON RECEIPT OF WRITTEN EVIDENCE OF SATISFACTORY PURSUIT OF THE GRANTEE'S STUDIES.

**Summary of the main achievements of the charity during the year**

£10648 PAID TO SCHOOLS.

£16600 PAID TO STUDENTS IN HIGHER EDUCATION.

£8138 PAID TO SCHOOL PUPILS.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

THE FOUNDATION AIMS TO PAY OUT ALL OR MOST OF THE INCOME OF THE CURRENT YEAR IN GRANTS.

**Details of any funds materially in deficit**

NONE

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

FUNDS COME FROM PROPERTY RENTALS AND INVESTMENTS ONLY.

## Section F

## Other optional information

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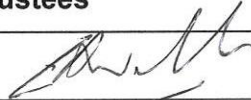
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

EDWARD ARTHUR WELLS

Position (eg Secretary, Chair, etc)

CLERK/SECRETARY

Date

05.01.2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name: THE ILMINSTER EDUCATIONAL FOUNDATION  
CC16 Ref: 310265

CC16a

## Receipts and payments accounts

For the period from 01.08.2021 To 31.07.2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
RENTAL INCOME	27,050	-	-	27,050	41,725
INVESTMENT INCOME	24,616	810	-	25,426	23,350
OTHER INCOME	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>51,666</b>	<b>810</b>	<b>-</b>	<b>52,476</b>	<b>65,075</b>
<b>A2 Asset and investment sales, (see table).</b>					
INVESTMENT SALES	46,844	-	-	46,844	65,327
	-	-	-	-	-
<b>Sub total</b>	<b>46,844</b>	<b>-</b>	<b>-</b>	<b>46,844</b>	<b>65,327</b>
<b>Total receipts</b>	<b>98,510</b>	<b>810</b>	<b>-</b>	<b>99,320</b>	<b>130,402</b>
<b>A3 Payments</b>					
GRANTS	34,218	1,168	-	35,386	41,702
PROFESSIONAL FEES	9,936	-	-	9,936	9,261
SUNDRIES	721	-	-	721	113
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>44,875</b>	<b>1,168</b>	<b>-</b>	<b>46,043</b>	<b>51,076</b>
<b>A4 Asset and investment purchases, (see table)</b>					
INVESTMENT PURCHASES	41,834	-	-	41,834	72,673
	-	-	-	-	-
<b>Sub total</b>	<b>41,834</b>	<b>-</b>	<b>-</b>	<b>41,834</b>	<b>72,673</b>
<b>Total payments</b>	<b>86,709</b>	<b>1,168</b>	<b>-</b>	<b>87,877</b>	<b>123,749</b>
<b>Net of receipts/(payments)</b>	<b>11,801</b>	<b>- 358</b>	<b>-</b>	<b>11,443</b>	<b>6,653</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	19,900	4,828	-	24,728	18,075
<b>Cash funds this year end</b>	<b>31,701</b>	<b>4,470</b>	<b>-</b>	<b>36,171</b>	<b>24,728</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	NATWEST CURRENT A/C	7,039	-	9,070
	NATWEST SAVINGS A/C	26,344		11,179
	J M FINN & CO DEPOSIT A/C	-	1,682	2,361
	<b>Total cash funds</b>	<b>31,701</b>	<b>4,470</b>	<b>-</b>
	(agree balances with receipts and payments account(s))			

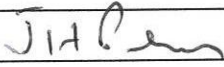
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	J M FINN & CO - SHARE PORTFOLIO		-	-
	COIF CHARITY FUNDS		-	-
	M&G SECURITIES - CHARIFUND		-	-
	GREENFYLDE SCHOOL & RECREATION FIELD		-	-
	PLAYING FIELDS - CANAL WALK		-	-
	ORCHARD VALE DOMESTIC SCIENCE HUT		-	-
	GRASS - COURT BARTON		-	-
				-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JONATHAN HENRY PERRY	05.01.2023

**THE ILMINSTER EDUCATIONAL FOUNDATION**

England & Wales - Charity number 310265

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# Accounts

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**THE ILMINSTER EDUCATIONAL FOUNDATION**

**ACCOUNTS**

- for the year ended -

**31ST JULY 2021**

**THE ILMINSTER EDUCATIONAL FOUNDATION**

**ACCOUNT**

- for the year ended -

**31ST JULY 2021**

**CONTENTS**

1 - 2	Independent Examiners Report
3 - 8	Trustees Annual Report
9 -10	Receipts and Payments Account



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

THE ILMINSTER EDUCATIONAL FOUNDATION

**On accounts for the year  
ended**

31 JULY 2021

**Charity no  
(if any)**

310265

**Set out on pages**

9 to 10 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 07 / 2021.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

17.02.2022

**Name:**

Lorna Cox FCCA, FCA

**Relevant professional  
qualification(s) or body  
(if any):**

ACCA (Association of Chartered Certified Accountants) and ICAEW (Institute of Chartered Accountants for England and Wales)

**Address:**

MITCHAMS CHARTERED ACCOUNTANTS

1 CORNHILL, ILMINSTER

SOMERSET TA19 0AD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 1st	Month Aug	Year 2020		Day 31st	Month July	Year 2021

## Section A Reference and administration details

**Charity name** THE ILMINSTER EDUCATIONAL FOUNDATION

**Other names charity is known by**

**Registered charity number (if any)** 310265

**Charity's principal address**

LARKHILL
CHARDSTOCK, AXMINSTER
DEVON
<b>Postcode</b> EX13 7BR

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ROGER SWANN	CHAIRMAN		ILMINSTER TOWN COUNCIL
2	JONATHAN HENRY PERRY			
3	GORDON STEPHEN TWINBERROW			GREENFYLDE SCHOOL
4	NIGEL JOHNSON CORBETT			SWANMEAD SCHOOL
5	MARIE JEWSON			
6	WENDY ELIZABETH OUTRAM			SOMERSET MAGISTRATES
7	LINDA PATRICIA PIGGOTT			SOMERSET COUNTY COUNCIL
8	CAROL WARRY			SWANMEAD SCHOOL
9	ROGER ALLEN			NEROCHE SCHOOL
10	PHILIP CREED			
11	STUART RICHARD SHEPHERD			ILMINSTER TOWN COUNCIL
12	TIM GIBSON			NEROCHE SCHOOL
13	JOANNA STOBART			
14				
15				
16				
17				

18			
19			
20			

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

--

## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document <i>(eg. trust deed, constitution)</i>	CHARITY COMMISSION SCHEME NO 6805 S
How the charity is constituted <i>(eg. trust, association, company)</i>	TRUSTEES
Trustee selection methods <i>(eg. appointed by, elected by)</i>	APPOINTEES AND 5 CO-OPTED TRUSTEES

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Summary of the objects of the charity set out in its governing document**

PROVISION OF BENEFITS TO DESIGNATED SCHOOLS AND PUPILS AND STUDENTS UP TO THE AGE OF 25 WHO MEET THE QUALIFICATION CRITERIA

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

PAYMENT OF GRANTS.

THE TRUSTEES HAVE REGARD TO THE CHARITY COMMISSION GUIDANCE ON PUBLIC BENEFIT

**Additional details of objectives and activities (Optional information)**

GRANTS ARE MADE IN ACCORDANCE WITH STRICT CRITERIA SET OUT IN THE SCHEME. PAYMENT OF STUDENT GRANTS IS CONDITIONAL ON A TUTOR'S REPORT OR OTHER WRITTEN EVIDENCE OF SATISFACTORY PURSUIT OF THE STUDENT'S STUDIES

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

## Section D

## Achievements and performance

Summary of the main achievements of the charity during the year

£27120.00 PAID TO SCHOOLS

£14000.00 PAID TO STUDENTS IN HIGHER EDUCATION

£581.57 PAID TO SCHOOL PUPILS

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

THE FOUNDATION AIM TO PAY OUT ALL OR MOST OF THE INCOME OF THE CURRENT YEAR

**Details of any funds materially in deficit**

NONE

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

FUNDS COME FOR RENTAL INCOME AND INVESTMENTS ONLY

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

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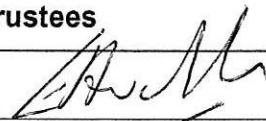
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

EDWARD ARTHUR WELLS

Position (eg Secretary, Chair, etc)

CLERK/SECRETARY

Date

27/1/22



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
THE ILMINSTER EDUCATIONAL FOUNDATION

No (if any)  
310265

CC16a

## Receipts and payments accounts

For the period from	Period start date 01.08.2020	To	Period end date 31.07.2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
RENTAL INCOME	41,725	-	-	41,725	12,375
INVESTMENT INCOME	22,569	781	-	23,350	24,820
OTHER INCOME	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>64,294</b>	<b>781</b>	<b>-</b>	<b>65,075</b>	<b>37,195</b>
<b>A2 Asset and investment sales, (see table).</b>					
INVESTMENT SALES	65,327	-	-	65,327	166,207
	-	-	-	-	-
<b>Sub total</b>	<b>65,327</b>	<b>-</b>	<b>-</b>	<b>65,327</b>	<b>166,207</b>
<b>Total receipts</b>	<b>129,621</b>	<b>781</b>	<b>-</b>	<b>130,402</b>	<b>203,402</b>
<b>A3 Payments</b>					
GRANTS	41,702	-	-	41,702	33,668
PROFESSIONAL FEES	9,261	-	-	9,261	7,199
SUNDRIES	113	-	-	113	206
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>51,076</b>	<b>-</b>	<b>-</b>	<b>51,076</b>	<b>41,073</b>
<b>A4 Asset and investment purchases, (see table)</b>					
INVESTMENT PURCHASES	72,673	-	-	72,673	152,020
	-	-	-	-	-
<b>Sub total</b>	<b>72,673</b>	<b>-</b>	<b>-</b>	<b>72,673</b>	<b>152,020</b>
<b>Total payments</b>	<b>123,749</b>	<b>-</b>	<b>-</b>	<b>123,749</b>	<b>193,093</b>
<b>Net of receipts/(payments)</b>	<b>5,872</b>	<b>781</b>	<b>-</b>	<b>6,653</b>	<b>10,309</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,028	4,047	-	18,075	7,766
<b>Cash funds this year end</b>	<b>19,900</b>	<b>4,828</b>	<b>-</b>	<b>24,728</b>	<b>18,075</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	NATWEST CURRENT A/C	5,830	-	8,289
	NATWEST SAVINGS A/C	15,723	-	10,756
	J M FINN & CO DEPOSIT A/C	-	1,653	2,361
	<b>Total cash funds</b>	<b>19,900</b>	<b>4,828</b>	<b>-</b>
	(agree balances with receipts and payments account(s))			

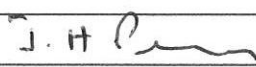
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	J M FINN & CO - SHARE PORTFOLIO		-	-
	COIF CHARITY FUNDS		-	-
	M&G SECURITIES - CHARIFUND		-	-
	GREENFYLDE SCHOOL & RECREATION FIELD		-	-
	PLAYING FIELDS - CANAL WALK		-	-
	ORCHARD VALE DOMESTIC SCIENCE HUT		-	-
	GRASS - COURT BARTON		-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JONATHAN HENRY PERRY	17.02.2022