

2025 Annual Trustees Report for Garford Educational Foundation (309825)

Trustee Names: Stephen Forster, Debbie Asher, Alister Leach, Susan Hunt

Address: 48 High Street, Easton on the Hill, Stamford, PE9 3LN

FY 2024-2025 was a return to steady state for the Trust. We saw income of £48,127.65, which included rent and recharge for utilities, shared services and insurance.

Costs for the year were £28,071.70, this included £14,026.65 of costs for gas, electricity and water. Fortunately, we continued to benefit from a decision in prior years to enter into a three-year fixed unit rate contract for both gas and electricity.

Excess income over expenditure was used to fund educational grants via our regular grant campaign prior to children and young adults returning to education in September. This year we supported seven village families (more individual grant awards) with grants for uniforms, equipment and transport costs. In total £1,606.00 of grants were awarded. We did not receive enough grants to fully allocate our grant budget and remaining budget improved our cash reserves.

Another significant development was started in this year as we submitted a grant request to install solar panels and batteries via Grantscape (administering grants for Augean who are a waste management company). A grant for £50,000 was awarded in January 2025, subject to further conditions being met and by the end of March 2025 we had issued an invitation to tender for the project to a number of renewables companies.

Jan 2026 footnote: The process to convert the charity to a CIO has taken significantly longer than anticipated. We remain in the process of transferring the assets and registering the land with the Land Registry for the first time. This means both the original charity (309825) and CIO (1202686) are both 'live' and we intend to close the original charity as soon as we can.

GARFORD EDUCATIONAL FOUNDATION

Accounts ended 5th April 2025

RECEIPTS		2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025
Interest from shares	Charibond	£ 95.76	£ 102.61	£ 80.40	£ 90.67	£ 31.68	£ 41.20						
	Charinco	£ 188.53	£ 223.20	£ 178.56	£ 133.92	£ 105.16	£ 136.72						
	Charifund	£ 5,178.02	£ 3,999.79	£ 4,650.91	£ 4,821.89	£ 2,977.14	£ 3,132.92						
								£ 5,462.31	£ 4,325.60	£ 4,909.87	£ 5,046.48	£ 3,113.98	£ 3,310.84
Insurance Refund								£ 537.54					£ 1,260.35
Recharges: LLN & T21 & Physiofit								£ 2,132.45	£ 3,822.22	£ 5,951.02	£ 7,243.13	#####	£ 31,032.47
Easton Pre School rent								£ 10,083.34	£ 11,916.63	£ 14,083.29	£ 12,999.96	#####	£ 12,193.99
Hall Hire								£ 520.00	£ 110.00			£ 395.00	£ 330.00
Recoupment of Capital										£ 2,000.00			
Grants Received									£ 1,250.00		£ 50,000.00	£ 4,997.28	£ -
Total receipts								£ 18,735.64	£ 21,424.45	£ 26,944.18	£ 75,289.57	#####	£ 48,127.65

PAYMENTS													
Recoupment of capital- Charibond Accumulated shares		£ 65.00	£ 65.00	£ 65.00	£ 65.00	£ 65.00	£ 65.00						
Insurance		£ 3,439.38	£ 3,814.57	£ 4,051.32	£ 4,943.53	£ 7,422.55	£ 4,769.97						
Grants Awarded		£ 664.99	£ 200.00	£ 820.25	£ 2,272.60	£ 1,606.00							
Hall Refurbishment					£ 118,005.53								
School Maintenance		£ 3,779.04	£ 4,342.23	£ 14,864.79	£ 3,224.84	£ 14,184.31	£ 7,604.08						
Light & Heat		£ 2,447.83	£ 2,206.26	£ 5,161.71	£ 8,655.94	£ 8,891.50	£ 10,260.21						
Water		£ 963.04	£ 679.43	£ 1,638.18	£ 3,027.15	£ 3,231.16	£ 3,766.44						
Legal & Professional		£ 2,103.96	£ 5,955.60	£ 740.00	£ 1,100.88	£ 1,092.76	£ -						
Sundry		-£ 211.60											

Total Expenditure £ 12,586.65 £ 17,728.08 £ 26,721.00 £ 139,843.12 ##### £ 28,071.70

Excess/ -Shortfall of Income over Expenditure £ 6,148.99 £ 3,696.37 £ 223.18 -£ 64,553.55 ##### £ 20,055.95

Bank Accounts	5th April 2024	Add net movement	5th April 2025	
Community Account	£ 23,501.16	£ 20,055.95	£ 43,557.11	
Business Premium Account	£ 2,062.30	£ 30.60	£ 2,092.90	
Total	£ 25,563.46	£ 20,086.55	£ 45,650.01	

Transfer to Deposit Account	-£ 2,000.00	
Transfer from Investments	£ 40,000.00	
Net Movement on Current Account	-26,553.55	17,186.52
		20,055.95

Auditor's Report

I certify that the above accounts are in accordance with the books, vouchers and other records. There are no matters to which I wish to draw attention

Total Fixed Assets	Basis of value	2022	
Insurance value of buildings*	School	£ 1,202,000	

	Bid Value					
Investments	2020	2021	2022	2023	2024	2025
M&G- Charibond A/c 4234	£ 14,280.81	£ 14,728.66	£ 14,412.36	£ 13,758.78	£ 14,461.20	£ 14,644.22
Blackrock A/c 32552	£ 4,585.35	£ 4,480.05	£ 4,132.26	£ 3,539.38	£ 3,486.41	£ 3,408.56
Blackrock A/c 32553	£ 1,116.59	£ 1,090.95	£ 1,006.25	£ 861.88	£ 848.98	£ 830.02
M&G- Charibond A/c 4232	£ 3,238.67	£ 3,247.34	£ 3,103.01	£ 2,880.07	£ 2,903.47	£ 2,836.69
M&G- Charibond A/c 4233	£ 975.66	£ 978.28	£ 934.80	£ 867.64	£ 874.68	£ 854.57
M&G Charifund A/c 13868	£ 74,133.69	£ 91,307.34	£ 97,961.25	£ 51,344.26	£ 50,406.46	£ 50,971.43
Total	£ 98,330.77	£ 115,832.62	£ 121,549.93	£ 73,252.01	£ 72,981.20	£ 73,545.49



Section A

Independent Examiner's Report

Report to the trustees/
members of

Easton Garford Educational Foundation

On accounts for the year
ended

2025

Charity no
(if any)

309825

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05 / 04 / 2025**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Louise Strain

Date:

12 / 01 / 2026

Name:

LOUISE STRAIN

Relevant professional
qualification(s) or body
(if any):

Address:

Musk Cottage, 40 High Street,
Easton-on-the-Hill, Stamford,
Lincolnshire - PE9 3LN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.