

# BISHOP WORDSWORTH'S TRUST

England & Wales · Charity number 309475

## Details

---

**Other names** BISHOP WORDSWORTH'S SCHOOL

**Status** Registered

**Legal form** Other

**Registered** 1962-12-05

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Bishop Wordsworths School  
Exeter Street  
Salisbury  
SP1 2ED

**Phone** 01722333851

**Email** [bls@bws.wilts.sch.uk](mailto:bls@bws.wilts.sch.uk)

**Website** [www.bws-school.org.uk](http://www.bws-school.org.uk)

## Activities

---

**Objects:** TO ADVANCE THE EDUCATION OF YOUNG PEOPLE UNDER THE AGE OF 25 THROUGH:(1) THE PROVISION OF ITEMS, SERVICES AND FACILITIES FOR THE SCHOOL;(2) GIVING GRANTS, BURSARIES OR OTHER PAYMENTS TO BENEFICIARIES WHO ARE IN FINANCIAL NEED INCLUDING: (A) TO ENABLE THEM TO CONTINUE THEIR EDUCATION IN ANY MANNER APPROVED BY THE TRUSTEES (INCLUDING ATTENDANCE AT ANY SCHOOL, COLLEGE, UNIVERSITY OR OTHER PLACE OF LEARNING); AND (B) IN PROVIDING FINANCIAL OR OTHER ASSISTANCE TO THEM TO ASSIST THEIR ENTRY INTO A PROFESSION, TRADE OR CALLING OR TO ENABLE THEM TO TRAVEL ABROAD TO PURSUE THEIR EDUCATION.

**Activities:** Parental contributions to help enable the school to provide additional resources in support of excellence in education.

## Classification

- **How:** Makes Grants To Individuals, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People

## Geography

- Dorset
- Hampshire
- Wiltshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£103,167	£22,066	-	-
2023-08-31	£137,279	£30,250	-	-
2022-08-31	£105,147	£138,601	-	-
2021-08-31	£111,143	£165,542	-	-
2020-08-31	£165,339	£143,852	-	-

## Trustees

Name	Role	Appointed
Julia Nadine Cox		2024-12-09
Mark Andrew Harmsworth		2025-04-10
Noah Williams		2022-09-17
Rupert Blake		2022-09-17
Webster Gauhar		2025-08-27

## Linked charities

- PHYSICAL WELFARE FUND (309475-1)
- THE CARPENTER PRIZE FUND (309475-2)
- THE HUMBY BEQUEST (309475-3)

**BISHOP WORDSWORTH'S TRUST**

England & Wales - Charity number 309475

---

# Accounts

---

**BISHOP WORDSWORTH'S TRUST**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**Charity Number: 309475**

**BISHOP WORDSWORTH'S TRUST  
CONTENTS OF THE TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Page
Trustees' Report	1-2
Legal and Administrative Information	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-11

**BISHOP WORDSWORTH'S TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their annual report together with the financial statements of Bishop Wordsworth's Trust (the "Trust") for the year ended 31 August 2024.

Legal and administrative information set out on page 3 forms part of this report. The Trustees confirm that the annual report and financial statements of the Trust comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

### **OBJECTIVES AND ACTIVITIES**

Bishop Wordsworth's Church of England Grammar School (the "School") is an academy trust that provides secondary education for boys aged 11-18 and for girls from 16 to 18 years of age. It offers a balanced and broadly-based curriculum until the age of 16, an 'A' Level curriculum from age 16 to 18 and prepares students for external examination and subsequent entry to higher education in a wide range of academic disciplines. Students are mainly drawn from the Salisbury area at age 11 and from a wider area across South Wiltshire and West Hampshire at Sixth Form entry. As well as academic work, the School offers an extensive programme of extra-curricular activities across the entire age range. The School is a selective school and is designated with a religious character as Church of England. The Christian ethos is central to the core values of the School.

The objects of the Trust are to assist the educational objectives of the School by receiving donations and granting and holding monies to fund school activities either directly or by financial assistance to students individually.

### **ACHIEVEMENTS AND PERFORMANCE**

The Trust owns some land and buildings (the Bishopgate Site) immediately opposite the entrance of the main school site. During the year, the Trust and the School negotiated a 125-year lease for the School's use of the Site, the first 25 years being chargeable, the remaining 100 years being peppercorn. Bishopgate had previously been used by the School but this arrangement will provide long-term security of tenure.

### **FINANCIAL REVIEW**

During the year the Trust received £103,167 (2023: £137,279) and expended £22,066 (2023: £30,250). This generated a surplus for the year (including unrealised gains on investments) of £107,682 (2023: £77,929 deficit), taking the year end funds to £1,075,706 (2023: £968,024).

### **CONTINGENT LIABILITY**

Trustees are cognisant of some significant expenditure requirements for the School in the next few years, in particular a proposal to build a new teaching block on the Bishopgate Site. Trustees have considered how best to support the School in that venture and have undertaken to grant £210,000 towards the project in the event that construction proceeds.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust was registered with the Charity Commission on 5<sup>th</sup> December 1962. Its governing document was updated under a scheme by the Charity Commission on 30<sup>th</sup> September 2021, including a change of name.

The Trust is administered by the Trustees, who met once during the year to receive reports on the state and developments of the affairs of the Trust and at other times online to consider routine business. The Trustees are listed on Page 3 to this Report.

**BISHOP WORDSWORTH'S TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2024**

**STATEMENT OF TRUSTEE'S RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26/3/2025 and signed on their behalf by:



.....  
Julia Cox  
Trustee

**BISHOP WORDSWORTH'S TRUST  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2024**

Status: The organisation was registered as a charity on 5 December 1962.

Charity Number: 309475

Registered Office: Bishop Wordsworth's School  
Exeter Street  
Salisbury  
SP1 2ED

Trustees: Mr G Branagan (until 10<sup>th</sup> October 2024)  
Mr G Lloyd (until 11<sup>th</sup> March 2024)  
Mrs J N Cox (from 9<sup>th</sup> December 2024)  
Mr B L Smith  
Mr J R B Blake  
Mr N Williams

Bankers: Lloyds Bank plc  
Blue Boar Row  
Salisbury  
SP1 1DA

Independent Examiner: Simon Ellingham FCA  
Fawcetts LLP Chartered Accountants  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
BISHOP WORDSWORTH'S TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages five to eleven.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Ellingham BA FCA DChA  
Fawcetts LLP  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

Date: 2 April 2025

**BISHOP WORDSWORTH'S TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Funds		2024 Total £	2023 Total £
		Unrestricted £	Restricted £		
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	54,904	16,599	71,503	110,344
Charitable activities		-	-	-	-
Other trading activities	3	22,500	-	22,500	14,002
Investments		9,164	-	9,164	12,933
<b>Total income</b>		<b>86,568</b>	<b>16,599</b>	<b>103,167</b>	<b>137,279</b>
<b>EXPENDITURE ON:</b>					
Raising funds		-	-	-	-
Charitable activities	4	17,941	4,125	22,066	30,250
<b>Total expenditure</b>		<b>17,941</b>	<b>4,125</b>	<b>22,066</b>	<b>30,250</b>
Realised gains/(losses) on disposal of investments		-	-	-	(23,371)
Unrealised gains/(losses) on investments	5	26,581	-	26,581	(5,729)
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>95,208</b>	<b>12,474</b>	<b>107,682</b>	<b>77,929</b>
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>95,208</b>	<b>12,474</b>	<b>107,682</b>	<b>77,929</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds as at 1 September 2023		881,040	86,984	968,024	890,095
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>976,248</b>	<b>99,458</b>	<b>1,075,706</b>	<b>968,024</b>

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**BISHOP WORDSWORTH'S TRUST  
BALANCE SHEET  
AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	6	501,589	504,715
Investments	5	341,602	315,021
		<u>843,191</u>	<u>819,736</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	8	232,122	148,288
Debtors		2,500	-
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	9	(2,107)	-
		<u>232,515</u>	<u>148,288</u>
<b>NET CURRENT ASSETS</b>		<u>232,515</u>	<u>148,288</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u><u>1,075,706</u></u>	<u><u>968,024</u></u>
<b>FUNDS</b>			
Unrestricted funds	10	976,248	881,040
Restricted funds	11	99,458	86,984
		<u>1,075,706</u>	<u>968,024</u>
<b>TOTAL FUNDS</b>		<u><u>1,075,706</u></u>	<u><u>968,024</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 26/3/2025 and were signed on its behalf by:



**Julia Cox**  
Trustee

The notes form part of these financial statements

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issued under the Charities Act 2011, the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities" issued in October 2019.

**1.2 INCOME AND EXPENDITURE**

Incoming resources are accounted for as and when entitlement arises and the amount can be reliably quantified. Expenditure is included on an accruals basis and is recognised when there is a constructive or legal obligation to pay.

**1.3 TANGIBLE FIXED ASSETS**

Depreciation is provided on tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Land and buildings                      2% straight line

**1.4 FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or have been raised by the charity for particular purposes.

**2. DONATIONS AND LEGACIES**

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations (including Gift Aid claimed)	54,904	16,599	71,503	110,344
Legacies	-	-	-	-
	54,904	16,599	71,503	110,344
<i>2023 total</i>	65,939	44,405	110,344	

**3. TRADING ACTIVITIES**

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Rent received	22,500	-	22,500	14,002
	22,500	-	22,500	14,002
<i>2023 total</i>	14,002	-	14,002	

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**4. CHARITABLE ACTIVITIES - EXPENDITURE**

	d £	Restricted £	Total 2024 £	Total 2023 £
Clubs and events	6,489	1,050	7,539	14,004
Prizes and awards	640	3,075	3,715	6,310
Donations to other charities	-	-	-	8,162
Depreciation	3,126	-	3,126	1,563
Support costs	7,686	-	7,686	211
	<u>17,941</u>	<u>4,125</u>	<u>22,066</u>	<u>30,250</u>
<i>2023 total</i>	<i>18,039</i>	<i>12,211</i>	<i>30,250</i>	

**5. INVESTMENTS**

	2024 £	2023 £
<b>Investment funds:</b>		
Market value at 1 September 2023	315,021	864,121
Acquisitions at cost	-	-
Disposals at opening market value	-	(543,371)
Unrealised gains/(losses) on investments	26,581	(5,729)
	<u>341,602</u>	<u>315,021</u>
Market value at 31 August 2024	<u>341,602</u>	<u>315,021</u>
Historic cost of investments	<u>248,699</u>	<u>248,699</u>

**6. FIXED ASSETS**

	Land and buildings £
<b>Cost</b>	
At 1 September 2023	506,278
Additions	-
Disposals	-
At 31 August 2024	<u>506,278</u>
<b>Depreciation</b>	
At 1 September 2023	1,563
Charged in year	3,126
On disposals	-
At 31 August 2024	<u>4,689</u>
<b>Net book values</b>	
At 31 August 2024	<u>501,589</u>
At 31 August 2023	<u>504,715</u>

The Bishopgate Site includes land valued at £350,000 which is not depreciated.

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**7. TRUSTEES' REMUNERATION AND EXPENSES**

None of the trustees received any remuneration or reimbursement of expenses during the year (2023: nil).  
There were no employees during the year (2023: none).

**8. CASH AT BANK AND IN HAND**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
"School Fund" account	147,426	98,673
"Income Appeal" account	84,696	49,615
	<u>232,122</u>	<u>148,288</u>

**9. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accrued expenses	<u>2,107</u>	<u>          </u>
	<u>2,107</u>	<u>-</u>

**10. UNRESTRICTED FUNDS**

	<b>1 Sept 2023</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Gains/(losses) &amp; transfers</b>	<b>Balance at 31 Aug 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	881,040	86,568	17,941	26,581	976,248
	<u>881,040</u>	<u>86,568</u>	<u>17,941</u>	<u>26,581</u>	<u>976,248</u>

Comparative information in respect of the preceeding period is as follows:

	<b>1 Sept 2022</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Gains/(losses) &amp; transfers</b>	<b>Balance at 31 Aug 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	835,305	92,874	18,038	(29,101)	881,040
	<u>835,305</u>	<u>92,874</u>	<u>18,038</u>	<u>(29,101)</u>	<u>881,040</u>

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**11. RESTRICTED FUNDS**

	<b>Balance at 1 Sept 2023 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Gains/(losses) &amp; transfers £</b>	<b>Balance at 31 Aug 2024 £</b>
Sport	-	1,000	1,000	-	-
AGP	45,094	13,822	50	-	58,866
Music	7,385	1,167	-	-	8,552
Prizes	34,505	610	3,075	-	32,040
	<u>86,984</u>	<u>16,599</u>	<u>4,125</u>	<u>-</u>	<u>99,458</u>

The Sport Fund represent donations and sponsorship received for the specific purpose of supporting games and sport at Bishop Wordsworth's Church of England Grammar School.

The AGP Fund represents donations and sponsorship received for the specific purpose of supporting installation of an artificial grass pitch (AGP) at the School.

The Music Fund represent donations and sponsorship received for the specific purpose of supporting extra-curricular music at the School.

The Prize Fund represents donations received for the specific purpose of presenting prizes and scholarships to students at the School.

Comparative information in respect of the preceeding period is as follows:

	<b>Balance at 1 Sept 2022 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Gains/(losses) &amp; transfers £</b>	<b>Balance at 31 Aug 2023 £</b>
Sport	-	500	500	-	-
AGP	11,423	33,671	-	-	45,094
Music	2,962	9,824	5,401	-	7,385
Prizes	40,405	410	6,310	-	34,505
	<u>54,790</u>	<u>44,405</u>	<u>12,211</u>	<u>-</u>	<u>86,984</u>

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets	Investment	Current assets	Current liabilities	Total
	£	£	£	£	£
<b>Unrestricted</b>					
General fund	501,589	341,602	135,164	(2,107)	976,248
<b>Restricted</b>					
Sport	-	-	-	-	-
AGP	-	-	58,866	-	58,866
Music	-	-	8,552	-	8,552
Prizes	-	-	32,040	-	32,040
	<u>501,589</u>	<u>341,602</u>	<u>234,622</u>	<u>(2,107)</u>	<u>1,075,706</u>

Note: the Balances and Totals include unrealised investment gains.

Comparative information in respect of the preceeding period is as follows:

	Tangible fixed assets	Investment	Current assets	Current liabilities	Total
	£	£	£	£	£
<b>Unrestricted</b>					
General fund	504,715	315,021	29,110	-	848,846
<b>Restricted</b>					
Sport	-	-	-	-	-
AGP	-	-	78,765	-	78,765
Music	-	-	11,808	-	11,808
Prize fund	-	-	28,605	-	28,605
	<u>504,715</u>	<u>315,021</u>	<u>148,288</u>	<u>-</u>	<u>968,024</u>

**13. RELATED PARTY TRANSACTIONS**

During the year, donations of £11,254 (2023: £8,162) were made to Bishop Wordsworth's Church of England Grammar School, and rental income of £22,500 (2023 £14,002) was received from the

There were no other related party transactions (2023: none).

**14. CONTINGENT LIABILITY**

In May 2022, Bishop Wordsworth's Church of England Grammar School was awarded a grant by the Department for Education to build a new teaching block. The School is seeking planning consent and the Trust has a contingent liability to contribute £210,000 to the project in the event of construction going ahead.

**BISHOP WORDSWORTH'S TRUST**

England & Wales - Charity number 309475

---

# Accounts

---

**BISHOP WORDSWORTH'S TRUST**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**Charity Number: 309475**

**BISHOP WORDSWORTH'S TRUST**  
**CONTENTS OF THE TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	Page
Trustees' Report	1-2
Legal and Administrative Information	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-11

**BISHOP WORDSWORTH'S TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees present their annual report together with the financial statements of Bishop Wordsworth's Trust (the "Trust") for the year ended 31 August 2023.

Legal and administrative information set out on page 3 forms part of this report. The Trustees confirm that the annual report and financial statements of the Trust comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

### **OBJECTIVES AND ACTIVITIES**

Bishop Wordsworth's Church of England Grammar School (the "School") is an academy trust that provides secondary education for boys aged 11-18 and for girls from 16 to 18 years of age. It offers a balanced and broadly-based curriculum until the age of 16, an 'A' Level curriculum from age 16 to 18 and prepares students for external examination and subsequent entry to higher education in a wide range of academic disciplines. Students are mainly drawn from the Salisbury area at age 11 and from a wider area across South Wiltshire and West Hampshire at Sixth Form entry. As well as academic work, the School offers an extensive programme of extra-curricular activities across the entire age range. The School is a selective school and is designated with a religious character as Church of England. The Christian ethos is central to the core values of the School.

The objects of the Trust are to assist the educational objectives of the School by receiving donations and granting and holding monies to fund school activities either directly or by financial assistance to students individually.

### **ACHIEVEMENTS AND PERFORMANCE**

During the year the Trust acquired some land and buildings (the Bishopgate Site) for £506,278 for use by the School, which involved the realisation of a portion of the Trust's investment portfolio. Bishopgate had previously been used by the School but this acquisition will provide long-term security of tenure.

The Trust also donated £8,162 to the School and continues its efforts to raise funds from local businesses, alumni and parents of current students.

### **FINANCIAL REVIEW**

During the year the Trust received £137,279 (2022: £105,147) and expended £30,250 (2022: £138,601). This generated a surplus for the year (including unrealised losses on investments) of £77,929 (2022: £75,414 deficit), taking the year end funds to £968,024 (2022: £890,095).

### **CONTINGENT LIABILITY**

Trustees are cognisant of some significant expenditure requirements for the School in the next few years, in particular a proposal to build a new teaching block on the plot of land that the Trust has acquired. Trustees have considered how best to support the School in that venture and have undertaken to grant £210,000 towards the project in the event that construction proceeds.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust was registered with the Charity Commission on 5<sup>th</sup> December 1962. Its governing document was updated under a scheme by the Charity Commission on 30<sup>th</sup> September 2021, including a change of name.

**BISHOP WORDSWORTH'S TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2023**

The Trust is administered by the Trustees, who met once during the year to receive reports on the state and developments of the affairs of the Trust and at other times online to consider routine business.

The Trustees are listed on Page 3 to this Report.

**STATEMENT OF TRUSTEE'S RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on .....7/5/2024..... and signed on their behalf by:



.....  
Graham Branagan  
Chair of Trustees

**BISHOP WORDSWORTH'S TRUST  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2023**

Status: The organisation was registered as a charity on 5 December 1962.

Charity Number: 309475

Registered Office: Bishop Wordsworth's School  
Exeter Street  
Salisbury  
SP1 2ED

Trustees: Mr G Branagan (Chair)  
Mr G Lloyd  
Mr B L Smith  
Mr J R B Blake  
Mr N Williams

Bankers: Lloyds Bank plc  
Blue Boar Row  
Salisbury  
SP1 1DA

Independent Examiner: Simon Ellingham FCA  
Fawcetts LLP Chartered Accountants  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
BISHOP WORDSWORTH'S TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages five to eleven.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Ellingham BA FCA DChA  
Fawcetts LLP  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

Date: 22 Aug 2024

**BISHOP WORDSWORTH'S TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Funds		2023	2022
		Unrestricted £	Restricted £	Total £	Total £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	65,939	44,405	110,344	81,033
Charitable activities		-	-	-	-
Other trading activities	3	14,002	-	14,002	-
Investments		12,933	-	12,933	24,114
<b>Total income</b>		<b>92,874</b>	<b>44,405</b>	<b>137,279</b>	<b>105,147</b>
<b>EXPENDITURE ON:</b>					
Raising funds		-	-	-	-
Charitable activities	4	18,039	12,211	30,250	138,601
<b>Total expenditure</b>		<b>18,039</b>	<b>12,211</b>	<b>30,250</b>	<b>138,601</b>
Realised gains/(losses) on disposal of		(23,371)	-	(23,371)	-
Unrealised gains/(losses) on investments	5	(5,729)	-	(5,729)	(41,960)
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>45,735</b>	<b>32,194</b>	<b>77,929</b>	<b>(75,414)</b>
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>45,735</b>	<b>32,194</b>	<b>77,929</b>	<b>(75,414)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds as at 1 September 2022		835,305	54,790	890,095	965,509
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>881,040</b>	<b>86,984</b>	<b>968,024</b>	<b>890,095</b>

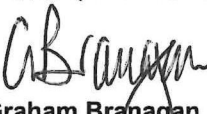
There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**BISHOP WORDSWORTH'S TRUST  
BALANCE SHEET  
AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	6	504,715	-
Investments	5	315,021	864,121
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	8	148,288	25,974
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	9	-	-
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		148,288	25,974
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b><u>968,024</u></b>	<b><u>890,095</u></b>
<b>FUNDS</b>			
Unrestricted funds	10	881,040	835,305
Restricted funds	11	86,984	54,790
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b><u>968,024</u></b>	<b><u>890,095</u></b>

The financial statements were approved and authorised for issue by the Board of Trustees on 7/5/2024 and were signed on its behalf by:

  
**Graham Branagan**  
Chair of Trustees

The notes form part of these financial statements

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issued under the Charities Act 2011, the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities" issued in October 2019.

**1.2 INCOME AND EXPENDITURE**

Incoming resources are accounted for as and when entitlement arises and the amount can be reliably quantified. Expenditure is included on an accruals basis and is recognised when there is a constructive or legal obligation to pay.

**1.3 TANGIBLE FIXED ASSETS**

Depreciation is provided on tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Land and buildings                      2% straight line

**1.4 FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or have been raised by the charity for particular purposes.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations (including Gift Aid claimed)	65,939	44,405	110,344	81,033
Legacies	-	-	-	-
	<u>65,939</u>	<u>44,405</u>	<u>110,344</u>	<u>81,033</u>
<i>2022 total</i>	<i>65,848</i>	<i>15,185</i>	<i>81,033</i>	

**3. TRADING ACTIVITIES**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Rent received	14,002	-	14,002	-
	<u>14,002</u>	<u>-</u>	<u>14,002</u>	<u>-</u>
<i>2022 total</i>	<i>-</i>	<i>-</i>	<i>-</i>	

**BISHOP WORDSWORTH'S TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**4. CHARITABLE ACTIVITIES - EXPENDITURE**

	d £	Restricted £	Total 2023 £	Total 2022 £
Clubs and events	8,103	5,901	14,004	13,136
Prizes and awards	-	6,310	6,310	2,400
Donations to other charities	8,162	-	8,162	121,925
Depreciation	1,563	-	1,563	-
Support costs	211	-	211	1,140
	<u>18,039</u>	<u>12,211</u>	<u>30,250</u>	<u>138,601</u>
<i>2022 total</i>	<i>128,261</i>	<i>10,340</i>	<i>138,601</i>	

**5. INVESTMENTS**

	2023 £	2022 £
<b>Investment funds:</b>		
Market value at 1 September 2022	864,121	906,081
Acquisitions at cost	-	-
Disposals at opening market value	(543,371)	-
Unrealised gains/(losses) on investments	(5,729)	(41,960)
	<u>315,021</u>	<u>864,121</u>
Market value at 31 August 2023	<u>315,021</u>	<u>864,121</u>
Historic cost of investments	<u>248,699</u>	<u>670,010</u>

**6. FIXED ASSETS**

	Land and buildings £
<b>Cost</b>	
At 1 September 2022	-
Additions	506,278
Disposals	-
At 31 August 2023	<u>506,278</u>
<b>Depreciation</b>	
At 1 September 2022	-
Charged in year	1,563
On disposals	-
At 31 August 2023	<u>1,563</u>
<b>Net book values</b>	
At 31 August 2023	<u>504,715</u>
At 31 August 2022	<u>-</u>

The Bishopgate Site includes land valued at £350,000 which is not depreciated.

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**7. TRUSTEES' REMUNERATION AND EXPENSES**

None of the trustees received any remuneration or reimbursement of expenses during the year (2022: There were no employees during the year (2022: none).

**8. CASH AT BANK AND IN HAND**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
"School Fund" account	98,673	21,280
"Income Appeal" account	49,615	4,694
	<u>148,288</u>	<u>25,974</u>

**9. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR**

Nil

**10. UNRESTRICTED FUNDS**

	<b>1 Sept 2022</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Gains/(losses) &amp; transfers</b>	<b>Balance at 31 Aug 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	835,305	92,874	18,038	(29,101)	881,040
	<u>835,305</u>	<u>92,874</u>	<u>18,038</u>	<u>(29,101)</u>	<u>881,040</u>

Comparative information in respect of the preceeding period is as follows:

	<b>1 Sept 2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Gains/(losses) &amp; transfers</b>	<b>Balance at 31 Aug 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	915,564	89,962	128,261	(41,960)	835,305
	<u>915,564</u>	<u>89,962</u>	<u>128,261</u>	<u>(41,960)</u>	<u>835,305</u>

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**11. RESTRICTED FUNDS**

	<b>Balance at 1 Sept 2022 £</b>	<b>Incoming resource s £</b>	<b>Outgoing resources £</b>	<b>Gains/(losses) &amp; transfers £</b>	<b>Balance at 31 Aug 2023 £</b>
Sport	-	500	500	-	-
AGP	11,423	33,671	-	-	45,094
Music	2,962	9,824	5,401	-	7,385
Prizes	40,405	410	6,310	-	34,505
	<u>54,790</u>	<u>44,405</u>	<u>12,211</u>	<u>-</u>	<u>86,984</u>

The Sport Fund represent donations and sponsorship received for the specific purpose of supporting games and sport at Bishop Wordsworth's Church of England Grammar School.

The AGP Fund represents donations and sponsorship received for the specific purpose of supporting installation of an artificial grass pitch (AGP) at the School.

The Music Fund represent donations and sponsorship received for the specific purpose of supporting extra-curricular music at the School.

The Prize Fund represents donations received for the specific purpose of presenting prizes and scholarships to students at the School.

Comparative information in respect of the preceeding period is as follows:

	<b>1 Sept 2021 £</b>	<b>resource s £</b>	<b>Outgoing resources £</b>	<b>Gains/(losses) &amp; transfers £</b>	<b>31 Aug 2022 £</b>
Sport	7,500	-	7,500	-	-
AGP	-	11,423	-	-	11,423
Music	-	3,402	440	-	2,962
Prizes	42,445	360	2,400	-	40,405
	<u>49,945</u>	<u>15,185</u>	<u>10,340</u>	<u>-</u>	<u>54,790</u>

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Investment	Current assets	Tangible fixed	Total
	£	£	£	£
<b>Unrestricted</b>				
General fund	315,021	61,304	504,715	881,040
<b>Restricted</b>				
Sport	-	-	-	-
AGP	-	45,094	-	45,094
Music	-	7,385	-	7,385
Prizes	-	34,505	-	34,505
	<u>315,021</u>	<u>148,288</u>	<u>504,715</u>	<u>968,024</u>

Note: the Balances and Totals include unrealised investment gains.

Comparative information in respect of the preceeding period is as follows:

	Investment	Current assets	Current liabilities	Total
	£	£	£	£
<b>Unrestricted</b>				
General fund	823,716	11,589	-	835,305
<b>Restricted</b>				
Sport	-	-	-	-
AGP	-	11,423	-	11,423
Music	-	2,962	-	2,962
Prize fund	40,405	-	-	40,405
	<u>864,121</u>	<u>25,974</u>	<u>-</u>	<u>890,095</u>

**13. RELATED PARTY TRANSACTIONS**

During the year, donations of £8,162 (2022: £120,000) were made to Bishop Wordsworth's Church of England Grammar School, and rental income of £14,002 (2022 £nil) was received from the School.

There were no other related party transactions (2022: none).

**14. CONTINGENT LIABILITY**

In May 2022, Bishop Wordsworth's Church of England Grammar School was awarded a grant by the Department for Education to build a new teaching block. The School is seeking planning consent and the Trust has a contingent liability to contribute £210,000 to the project in the event of construction going ahead.



**BISHOP WORDSWORTH'S TRUST**

England & Wales - Charity number 309475

---

# Accounts

---

**BISHOP WORDSWORTH'S TRUST**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Charity Number: 309475**

**BISHOP WORDSWORTH'S TRUST  
CONTENTS OF THE TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Page
Trustees' Report	1-2
Legal and Administrative Information	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-10

**BISHOP WORDSWORTH'S TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees present their annual report together with the financial statements of Bishop Wordsworth's Trust (the "Trust") for the year ended 31 August 2022.

Legal and administrative information set out on page 3 forms part of this report. The Trustees confirm that the annual report and financial statements of the Trust comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

### **OBJECTIVES AND ACTIVITIES**

Bishop Wordsworth's Church of England Grammar School (the "School") is an academy trust that provides secondary education for boys aged 11-18 and for girls from 16 to 18 years of age. It offers a balanced and broadly-based curriculum until the age of 16, an 'A' Level curriculum from age 16 to 18 and prepares students for external examination and subsequent entry to higher education in a wide range of academic disciplines. Students are mainly drawn from the Salisbury area at age 11 and from a wider area across South Wiltshire and West Hampshire at Sixth Form entry. As well as academic work, the School offers an extensive programme of extra-curricular activities across the entire age range. The School is a selective school and is designated with a religious character as Church of England. The Christian ethos is central to the core values of the School.

The objects of the Trust are to assist the educational objectives of the School by receiving donations and granting and holding monies to fund school activities either directly or by financial assistance to students individually.

### **ACHIEVEMENTS AND PERFORMANCE**

The Trust made a large donation of £120,000 to the School and continues its efforts to raise funds from local businesses, alumni and parents of current students.

During the year the Trust was involved in detailed negotiations to acquire some land and buildings for use by the School. After the year end, in February 2023, the Trust acquired the property for £501,000 which was funded by the realisation of a portion of the Trust's investment portfolio. The property will be leased to the School on a peppercorn rent.

### **FINANCIAL REVIEW**

During the year the Trust received £105,147 (2021: £111,143) and expended £138,601 (2021: £165,542). This generated a deficit for the year (including unrealised losses on investments) of £75,414 (2021: £80,829 surplus), taking the year end funds to £890,095 (2021: £965,509).

### **CONTINGENT LIABILITY**

Trustees are cognisant of some significant expenditure requirements for the School in the next few years, in particular a proposal to build a new teaching block on the plot of land that the Trust was seeking to acquire during the year and as noted above eventually acquired after the year end. Trustees have considered how best to support the School in that venture and have undertaken to grant £210,000 towards the project in the event that construction proceeds.

**BISHOP WORDSWORTH'S TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust was registered with the Charity Commission on 5<sup>th</sup> December 1962. Its governing document was updated under a scheme by the Charity Commission on 30<sup>th</sup> September 2021, including a change of name.

The Trust is administered by the Trustees, who met once during the year to receive reports on the state and developments of the affairs of the Trust and at other times online to consider routine business.

The Trustees are listed on Page 3 to this Report.

**STATEMENT OF TRUSTEE'S RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on .....18/5/23..... and signed on their behalf by:

  
.....  
Graham Branagan  
Chair of Trustees

**BISHOP WORDSWORTH'S TRUST  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2022**

Status: The organisation was registered as a charity on 5 December 1962.

Charity Number: 309475

Registered Office: Bishop Wordsworth's School  
Exeter Street  
Salisbury  
SP1 2ED

Trustees: Mr G Branagan (Chair)  
Mr G Lloyd  
Mr B L Smith  
Mr J R B Blake (appointed 17<sup>th</sup> September 2022)  
Mr N Williams (appointed 17<sup>th</sup> September 2022)

Bankers: Lloyds Bank plc  
Blue Boar Row  
Salisbury  
SP1 1DA

Independent Examiner: Simon Ellingham FCA  
Fawcetts LLP Chartered Accountants  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
BISHOP WORDSWORTH'S TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages five to ten.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Simon Ellingham BA FCA DChA  
Fawcetts LLP  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

Date: 12 June 2022

**BISHOP WORDSWORTH'S TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Funds		2022 Total £	2021 Total £
		Unrestricted £	Restricted £		
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	65,848	15,185	81,033	87,903
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Investments		24,114	-	24,114	23,240
Closure of DoE subfund		-	-	-	-
<b>Total income</b>		<b>89,962</b>	<b>15,185</b>	<b>105,147</b>	<b>111,143</b>
<b>EXPENDITURE ON:</b>					
Raising funds		-	-	-	-
Charitable activities	3	128,261	10,340	138,601	165,542
<b>Total expenditure</b>		<b>128,261</b>	<b>10,340</b>	<b>138,601</b>	<b>165,542</b>
Realised gains on disposal of investments		-	-	-	-
Unrealised gains/(losses) on investments	5	(41,960)	-	(41,960)	135,228
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>(80,259)</b>	<b>4,845</b>	<b>(75,414)</b>	<b>80,829</b>
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(80,259)</b>	<b>4,845</b>	<b>(75,414)</b>	<b>80,829</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds as at 1 September 2021		915,564	49,945	965,509	884,680
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>835,305</b>	<b>54,790</b>	<b>890,095</b>	<b>965,509</b>

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**BISHOP WORDSWORTH'S TRUST  
BALANCE SHEET  
AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	5	864,121	906,081
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	6	25,974	59,428
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	7	-	-
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		25,974	59,428
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b><u>890,095</u></b>	<b><u>965,509</u></b>
 <b>FUNDS</b>			
Unrestricted funds	8	835,305	915,564
Restricted funds	9	54,790	49,945
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b><u>890,095</u></b>	<b><u>965,509</u></b>

The financial statements were approved and authorised for issue by the Board of Trustees on  
 18/5/23 ..... and were signed on its behalf by:

18/5/23  
  
**Graham Branagan**  
 Chair of Trustees

The notes form part of these financial statements

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issued under the Charities Act 2011, the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities" issued in January 2015.

**1.2 INCOME AND EXPENDITURE**

Incoming resources are accounted for as and when entitlement arises and the amount can be reliably quantified. Expenditure is included on an accruals basis and is recognised when there is a constructive or legal obligation to pay.

**1.3 FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or have been raised by the charity for particular purposes.

**2. DONATIONS AND LEGACIES**

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations (including Gift Aid claimed)	65,848	15,185	81,033	87,903
Legacies	-	-	-	-
	<u>65,848</u>	<u>15,185</u>	<u>81,033</u>	<u>87,903</u>
<i>2021 total</i>	<i>78,108</i>	<i>9,795</i>	<i>87,903</i>	

**3. CHARITABLE ACTIVITIES - EXPENDITURE**

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Clubs and events	5,196	7,940	13,136	2,317
Prizes and awards	-	2,400	2,400	2,100
Donations to other charities	121,925	-	121,925	160,000
Support costs	1,140	-	1,140	1,125
	<u>128,261</u>	<u>10,340</u>	<u>138,601</u>	<u>165,542</u>
<i>2021 total</i>	<i>161,242</i>	<i>4,300</i>	<i>165,542</i>	

**4. TRUSTEES' REMUNERATION AND EXPENSES**

None of the trustees received any remuneration or reimbursement of expenses during the year

There were no employees during the year (2021: none).

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**5. INVESTMENTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Investment funds:</b>		
Market value at 1 September	906,081	770,853
Acquisitions at cost	-	-
Disposals at cost	-	-
Unrealised gains/(losses) on investments	(41,960)	135,228
	<u>864,121</u>	<u>906,081</u>
Market value at 31 August	<u>864,121</u>	<u>906,081</u>
Historic cost of investments	<u>670,010</u>	<u>670,010</u>

**6. CASH AT BANK AND IN HAND**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
"School Fund" account	21,280	47,232
"Income Appeal" account	4,694	12,196
	<u>25,974</u>	<u>59,428</u>

**7. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR**

Nil

**8. UNRESTRICTED FUNDS**

	<b>1 Sept 2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Gains/(losses) &amp; transfers</b>	<b>Balance at 31 Aug 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	915,564	89,962	128,261	(41,960)	835,305
	<u>915,564</u>	<u>89,962</u>	<u>128,261</u>	<u>(41,960)</u>	<u>835,305</u>

Comparative information in respect of the preceeding period is as follows:

	<b>1 Sept 2020</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Gains/(losses) &amp; transfers</b>	<b>Balance at 31 Aug 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
School fund	-	-	-	-	-
Income Appeal fund	-	-	-	-	-
Travel fund	-	-	-	-	-
General fund	840,230	102,348	162,242	135,228	915,564
	<u>840,230</u>	<u>102,348</u>	<u>162,242</u>	<u>135,228</u>	<u>915,564</u>

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**9. RESTRICTED FUNDS**

	1 Sept 2021 £	Incoming resources £	Outgoing resources £	Gains/(losses) & transfers £	Balance at 31 Aug 2022 £
Sport	7,500	-	7,500	-	-
MUGA	-	11,423	-	-	11,423
Music	-	3,402	440	-	2,962
Prizes	42,445	360	2,400	-	40,405
	<u>49,945</u>	<u>15,185</u>	<u>10,340</u>	<u>-</u>	<u>54,790</u>

The Sport Fund represent donations and sponsorship received for the specific purpose of supporting games and sport at Bishop Wordsworth's Church of England Grammar School.

The MUGA Fund represents donations and sponsorship received for the specific purpose of supporting installation of a multi-use games area (MUGA) at the School.

The Music Fund represent donations and sponsorship received for the specific purpose of supporting extra-curricular music at the School.

The Prize Fund represents donations received for the specific purpose of presenting prizes and scholarships to students at the School.

Comparative information in respect of the preceding period is as follows:

	1 Sept 2020 £	Incoming resources £	Outgoing resources £	Gains/(losses) & transfers £	Balance at 31 Aug 2021 £
Sport	-	8,700	1,200	-	7,500
Prizes	44,450	95	2,100	-	42,445
	<u>44,450</u>	<u>8,795</u>	<u>3,300</u>	<u>-</u>	<u>49,945</u>

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Investment	Current assets	Current liabilitie	Total
	£	£	£	£
<b>Unrestricted</b>				
General fund	823,716	11,589	-	835,305
<b>Restricted</b>				
Sport	-	-	-	-
MUGA	-	11,423	-	11,423
Music	-	2,962	-	2,962
Prizes	40,405	-	-	40,405
	<u>864,121</u>	<u>25,974</u>	<u>-</u>	<u>890,095</u>

Note: the Balances and Totals include unrealised investment gains.

Comparative information in respect of the preceeding period is as follows:

	Investment	Current assets	Current liabilitie	Total
	£	£	£	£
<b>Unrestricted</b>				
General fund	906,081	9,483	-	915,564
<b>Restricted</b>				
Sport	-	7,500	-	7,500
Music	-	-	-	-
Prize fund	-	42,445	-	42,445
	<u>906,081</u>	<u>59,428</u>	<u>-</u>	<u>965,509</u>

**11. RELATED PARTY TRANSACTIONS**

During the year, a donation of £120,000 (2021: £160,000) was made to Bishop Wordsworth's Church of England Grammar School.

There were no other related party transactions (2021: none).

**12. CONTINGENT LIABILITY**

In December 2021, Bishop Wordsworth's Church of England Grammar School applied to the Department for Education for funding to build a new teaching block. The bid was successful, subject to certain conditions, which the School is seeking to fulfil. The Trust has a contingent liability to grant £210,000 to that project in the event of construction going ahead.

**13. POST BALANCE SHEET EVENTS**

In February 2023 the Trust purchased a freehold property for £501,000. This was funded from the realisation of a portion of the Trust's investment portfolio.

**BISHOP WORDSWORTH'S TRUST**

England & Wales - Charity number 309475

---

# Accounts

---

**BISHOP WORDSWORTH'S TRUST**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**Charity Number: 309475**

**BISHOP WORDSWORTH'S TRUST**  
**CONTENTS OF THE TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	Page
Trustees' Report	1-2
Legal and Administrative Information	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-10

**BISHOP WORDSWORTH'S TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their annual report together with the financial statements of Bishop Wordsworth's Trust (the "Trust") for the year ended 31 August 2021.

Legal and administrative information set out on page 3 forms part of this report. The Trustees confirm that the annual report and financial statements of the Trust comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

### **OBJECTIVES AND ACTIVITIES**

Bishop Wordsworth's Church of England Grammar School (the "School") is an academy trust that provides secondary education for boys aged 11-18 and for girls from 16 to 18 years of age. It offers a balanced and broadly-based curriculum until the age of 16, an 'A' Level curriculum from age 16 to 18 and prepares students for external examination and subsequent entry to higher education in a wide range of academic disciplines. Students are mainly drawn from the Salisbury area at age 11 and from a wider area across South Wiltshire and West Hampshire at Sixth Form entry. As well as academic work, the School offers an extensive programme of extra-curricular activities across the entire age range. The School is a selective school and is designated with a religious character as Church of England. The Christian ethos is central to the core values of the School.

The objects of the Trust are to assist the educational objectives of the School by receiving donations and granting and holding monies to fund school activities either directly or by financial assistance to students individually.

### **ACHIEVEMENTS AND PERFORMANCE**

The Trust's activities have been constrained by the coronavirus pandemic and the resulting school closures. That said, the Trust made a large donation of £160,000 to the School and has continued in its efforts to generate a support base among local businesses and alumni. Looking to the longer-term, it is acknowledged that these endeavours may take time to mature into material support.

### **FINANCIAL REVIEW**

During the year the Trust received £111,143 (2020: £165,339) and expended £165,542 (2020: £143,852). The surplus for the year including unrealised gains on investments was £80,829 (2020: £41,521), taking the year end funds to £965,509 (2020: £884,680).

### **CONTINGENT LIABILITY**

Trustees are cognisant of some significant expenditure requirements for the School in the next few years, in particular a proposal to build a new teaching block, possibly involving the purchase of a plot of land. Trustees have considered how best to support the School in that venture and have undertaken to grant £210,000 (15%) towards the project in the event that government funding for £980,000 (70%) is granted, leaving the School to find the remaining £210,000 (15%).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust was registered with the Charity Commission on 5<sup>th</sup> December 1962. Its governing document was updated under a scheme by the Charity Commission on 30<sup>th</sup> September 2021, including a change of name.

The Trust is administered by the Trustees, who met once during the year to receive reports on the state and developments of the affairs of the Trust and at other times online to consider routine business.

**BISHOP WORDSWORTH'S TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

The Trustees are listed on Page 3 to this Report.

**STATEMENT OF TRUSTEE'S RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on .....9/5/22..... and signed on their behalf by:

  
.....  
Graham Branagan  
Chair of Trustees

**BISHOP WORDSWORTH'S TRUST  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2021**

Status: The organisation was registered as a charity on 5 December 1962.

Charity Number: 309475

Registered Office: Bishop Wordsworth's School  
Exeter Street  
Salisbury  
SP1 2ED

Trustees: Mr G Branagan (Chair)  
Mr G Lloyd  
Mr B L Smith

Bankers: Lloyds Bank plc  
Blue Boar Row  
Salisbury  
SP1 1DA

Independent Examiner: Simon Ellingham FCA  
Fawcetts LLP Chartered Accountants  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
BISHOP WORDSWORTH'S TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages five to ten.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Simon Ellingham BA FCA DChA  
Fawcetts LLP  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

Date: 13 May 2022

**BISHOP WORDSWORTH'S TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Funds		2021 Total £	2020 Total £
		Unrestricted £	Restricted £		
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	78,108	9,795	87,903	104,482
Charitable activities		-	-	-	9,960
Other trading activities		-	-	-	5,492
Investments		23,240	-	23,240	27,412
Closure of DoE subfund		-	-	-	17,993
<b>Total income</b>		<b>101,348</b>	<b>9,795</b>	<b>111,143</b>	<b>165,339</b>
<b>EXPENDITURE ON:</b>					
Raising funds		-	-	-	-
Charitable activities	3	161,242	4,300	165,542	140,250
CCLA income correction		-	-	-	3,602
<b>Total expenditure</b>		<b>161,242</b>	<b>4,300</b>	<b>165,542</b>	<b>143,852</b>
Realised gains on disposal of investments		-	-	-	698
Unrealised gains/(losses) on investments	5	135,228	-	135,228	19,336
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>75,334</b>	<b>5,495</b>	<b>80,829</b>	<b>41,521</b>
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>75,334</b>	<b>5,495</b>	<b>80,829</b>	<b>41,521</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds as at 1 September 2020		840,230	44,450	884,680	843,159
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>915,564</b>	<b>49,945</b>	<b>965,509</b>	<b>884,680</b>

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**BISHOP WORDSWORTH'S TRUST  
BALANCE SHEET  
AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investments	5	906,081	770,853
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	6	59,428	113,827
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	7	-	-
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		59,428	113,827
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b><u>965,509</u></b>	<b><u>884,680</u></b>
 <b>FUNDS</b>			
Unrestricted funds	8	915,564	840,230
Restricted funds	9	49,945	44,450
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b><u>965,509</u></b>	<b><u>884,680</u></b>

The financial statements were approved and authorised for issue by the Board of Trustees on  
 .....9/5/22..... and were signed on its behalf by:

  
**Graham Branagan**  
 Chair of Trustees

The notes form part of these financial statements

**BISHOP WORDSWORTH'S TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issued under the Charities Act 2011, the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities" issued in January 2015.

**1.2 INCOME AND EXPENDITURE**

Incoming resources are accounted for as and when entitlement arises and the amount can be reliably quantified. Expenditure is included on an accruals basis and is recognised when there is a constructive or legal obligation to pay.

**1.3 FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or have been raised by the charity for particular purposes.

**2. DONATIONS AND LEGACIES**

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Donations (including Gift Aid claimed)	78,108	9,795	87,903	104,482
Legacies	-	-	-	-
	<u>78,108</u>	<u>9,795</u>	<u>87,903</u>	<u>104,482</u>
<i>2020 total</i>	<i>103,644</i>	<i>838</i>	<i>104,482</i>	

**3. CHARITABLE ACTIVITIES - EXPENDITURE**

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Clubs and events	2,317	-	2,317	32,850
Prizes and awards	-	2,100	2,100	3,883
Donations to other charities	157,800	2,200	160,000	101,444
Support costs	1,125	-	1,125	2,073
	<u>161,242</u>	<u>4,300</u>	<u>165,542</u>	<u>140,250</u>
<i>2020 total</i>	<i>136,367</i>	<i>3,883</i>	<i>140,250</i>	

**4. TRUSTEES' REMUNERATION AND EXPENSES**

None of the trustees received any remuneration or reimbursement of expenses during the year

There were no employees during the year (2020: none).

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**5. INVESTMENTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Investment funds:</b>		
Market value at 1 September	770,853	550,809
Acquisitions at cost	-	250,010
Disposals at cost	-	(49,302)
Unrealised gains/(losses) on investments	135,228	19,336
	<u>906,081</u>	<u>770,853</u>
Market value at 31 August	<u>906,081</u>	<u>770,853</u>
Historic cost of investments	<u>670,010</u>	<u>670,010</u>

**6. CASH AT BANK AND IN HAND**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
"School Fund" account	47,232	98,188
"Income Appeal" account	12,196	15,639
	<u>59,428</u>	<u>113,827</u>

**7. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR**

Nil

**8. UNRESTRICTED FUNDS**

	<b>1 Sept 2020</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Gains/(losses) &amp; transfers</b>	<b>Balance at 31 Aug 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
School fund	-	-	-	-	-
Income Appeal fund	-	-	-	-	-
Travel fund	-	-	-	-	-
General fund	884,680	111,143	165,542	135,228	965,509
	<u>884,680</u>	<u>111,143</u>	<u>165,542</u>	<u>135,228</u>	<u>965,509</u>

Comparative information in respect of the preceeding period is as follows:

	<b>1 Sept 2019</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Gains/(losses) &amp; transfers</b>	<b>Balance at 31 Aug 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
School fund	248,348	28,874	110,250	(166,972)	-
Income Appeal fund	589,810	98,438	30,000	(658,248)	-
Travel fund	5,001	-	-	(5,001)	-
General fund	-	38,027	3,602	850,255	884,680
	<u>843,159</u>	<u>165,339</u>	<u>143,852</u>	<u>20,034</u>	<u>884,680</u>

**BISHOP WORDSWORTH'S TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**9. RESTRICTED FUNDS**

	1 Sept 2020 £	Incoming resources £	Outgoing resources £	Gains/(losses) & transfers £	Balance at 31 Aug 2021 £
Sport	-	8,700	(1,200)	-	7,500
Music	-	1,000	(1,000)	-	-
Prizes	44,450	95	(2,100)	-	42,445
	<u>44,450</u>	<u>9,795</u>	<u>(4,300)</u>	<u>-</u>	<u>49,945</u>

The Sport Fund represent donations and sponsorship received for the specific purpose of supporting games and sport at Bishop Wordsworth's Church of England Grammar School.

The Music Fund represent donations and sponsorship received for the specific purpose of supporting extra-curricular music at Bishop Wordsworth's Church of England Grammar School.

The Prize Fund represents donations received for the specific purpose of presenting prizes and scholarships to students at Bishop Wordsworth's Church of England Grammar School.

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Investment £	Current assets £	Current liabilities £	Total £
<b>Unrestricted</b>				
General fund	906,081	9,483	-	915,564
<b>Restricted</b>				
Sport	-	7,500	-	7,500
Music	-	-	-	-
Prizes	-	42,445	-	42,445
	<u>906,081</u>	<u>59,428</u>	<u>-</u>	<u>965,509</u>

Note: the Balances and Totals include unrealised investment gains.

Comparative information in respect of the preceeding period is as follows:

	Investment £	Current assets £	Current liabilities £	Total £
<b>Unrestricted</b>				
School fund	-	-	-	-
Income Appeal fund	-	-	-	-
Travel fund	-	-	-	-
General fund	770,853	69,377	-	840,230
	<u>770,853</u>	<u>69,377</u>	<u>-</u>	<u>840,230</u>
<b>Restricted</b>				
Prize fund	-	44,450	-	44,450
	<u>770,853</u>	<u>113,827</u>	<u>-</u>	<u>884,680</u>

**BISHOP WORDSWORTH'S TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**11. RELATED PARTY TRANSACTIONS**

During the year, a donation of £160,000 (2020: £100,000) was made to Bishop Wordsworth's Church of England Grammar School.

There were no other related party transactions (2020: none).

**12. CONTINGENT LIABILITY**

In December 2021, Bishop Wordsworth's Church of England Grammar School applied to the Department for Education for funding to build a new teaching block. The Trust has a contingent liability to grant £210,000 to that project in the event of the bid being successful.

**BISHOP WORDSWORTH'S TRUST**

England & Wales - Charity number 309475

---

# Accounts

---

**BISHOP WORDSWORTH'S SCHOOL  
CHARITABLE FUNDS**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**Charity Number: 309475**

**BISHOP WORDSWORTH'S SCHOOL CHARITABLE FUNDS  
CONTENTS OF THE TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

	Page
Trustees' Report	1-2
Legal and Administrative Information	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9

**BISHOP WORDSWORTH'S SCHOOL CHARITABLE FUNDS  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees present their annual report together with the financial statements of Bishop Wordsworth's School Charitable Funds (the "Charity") for the year ended 31 August 2020.

Legal and administrative information set out on page 3 forms part of this report. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

## **OBJECTIVES AND ACTIVITIES**

Bishop Wordsworth's Church of England Grammar School (the "School") is an academy trust that provides secondary education for boys aged 11-18. It offers a balanced and broadly based curriculum until the age of 16, an 'A' Level curriculum from age 16 to 18 and prepares boys for external examination and subsequent entry to higher education in a wide range of academic disciplines. Students are mainly drawn from the Salisbury area at age 11 and from a wider area across South Wiltshire and West Hampshire at Sixth Form entry. As well as academic work, the School offers an extensive programme of extra-curricular activities across the entire age range. The School is a selective school and is designated with a religious character as Church of England. The Christian ethos is central to the core values of the School.

The objects of the Charity are to assist the educational objectives of the School by receiving donations and granting and holding monies to fund school activities either directly or by financial assistance to pupils individually.

## **ACHIEVEMENTS AND PERFORMANCE**

The Charity's activities have been constrained by the coronavirus pandemic and the resulting school closures. That said, the Charity made a large donation of £100,000 to the School and has continued in its efforts to generate a support base among local businesses and alumni. Looking to the longer-term, it is acknowledged that these endeavours may take time to mature into material support.

## **FINANCIAL REVIEW**

The detailed fund structure of the Charity was reviewed during the year. It was clear that several funds and sub-funds existed merely as legacies of historical initiatives and were no longer relevant. This included unnecessary banking facilities and anomalous relationships with the main School accounts (e.g. some school trips were managed through the School account, others through the Charity account). Unnecessary sub-funds have been closed and a single "General Fund" now remains. As a consequence, fewer transactions were processed through the Charity's account, giving the misleading impression that the income has dropped, although some reduction of regular donations has too been apparent.

During the year the Charity received £165,339 (2019: £229,597) and expended £143,852 (2019: £190,191). The surplus for the year including unrealised gains on investments was £41,521 (2019: £77,081), taking the year end funds to £884,680 (2019: £843,159).

Trustees are cognisant of some significant expenditure requirements for the School in the next few years, in particular a proposal to build a new teaching block, possibly involving the purchase of a plot of land. Trustees will examine how best to support the School in that venture, once there is more clarity of the requirement.

**BISHOP WORDSWORTH'S SCHOOL CHARITABLE FUNDS  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity was registered with the Charity Commission on 5 December 1962. It is controlled by its governing document and a deed of trust which established the objects and powers of the Charity.

The Charity is administered by the Trustees. The Trustees met once during the year to receive reports on the state and developments of the affairs of the Charity.

The Trustees are listed on Page 3 to this Report.

**STATEMENT OF TRUSTEE'S RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15/6/21 and signed on their behalf by:



Graham Branagan  
Chair of Trustees

**BISHOP WORDSWORTH'S SCHOOL CHARITABLE FUNDS  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2020**

Status: The organisation was registered as a charity on 5 December 1962.

Charity Number: 309475

Registered Office: Bishop Wordsworth's School  
Exeter Street  
Salisbury  
SP1 2ED

Trustees: Mr G Branagan (Chair)  
Mr G Lloyd  
Mr B L Smith

Bankers: Lloyds Bank plc  
Blue Boar Row  
Salisbury  
SP1 1DA

Independent Examiner: Simon Ellingham FCA  
Fawcetts LLP Chartered Accountants  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages five to nine.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

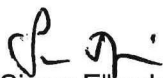
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Ellingham BA FCA DChA  
Fawcetts LLP  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

Date: .....17 June 2021.....

**BISHOP WORDSWORTH'S SCHOOL CHARITABLE FUNDS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Funds		2020 Total £	2019 Total £ As restated
		Unrestricted £	Restricted £		
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	103,644	838	104,482	125,892
Charitable activities		9,960	-	9,960	67,750
Other trading activities		5,492	-	5,492	9,286
Investments		27,412	-	27,412	26,669
Closure of DoE subfund		17,993	-	17,993	-
<b>Total income</b>		<b>164,501</b>	<b>838</b>	<b>165,339</b>	<b>229,597</b>
<b>EXPENDITURE ON:</b>					
Raising funds		-	-	-	3,278
Charitable activities	3	136,367	3,883	140,250	186,913
CCLA income correction		3,602	-	3,602	-
<b>Total expenditure</b>		<b>139,969</b>	<b>3,883</b>	<b>143,852</b>	<b>190,191</b>
Realised gains on disposal of investments		698	-	698	
Unrealised gains/(losses) on investments	6	19,336	-	19,336	37,675
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>44,566</b>	<b>(3,045)</b>	<b>41,521</b>	<b>77,081</b>
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>44,566</b>	<b>(3,045)</b>	<b>41,521</b>	<b>77,081</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds as at 1 September 2019					
as previously reported		843,159	-	843,159	766,078
Prior year adjustment	5	(47,495)	47,495	-	-
<b>Revised funds as at 1 September 2019</b>		<b>795,664</b>	<b>47,495</b>	<b>843,159</b>	<b>766,078</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>840,230</b>	<b>44,450</b>	<b>884,680</b>	<b>843,159</b>

There were no other recognised gains or losses other than those stated above.


The notes form part of these financial statements

**BISHOP WORDSWORTH'S SCHOOL CHARITABLE FUNDS  
BALANCE SHEET  
AS AT 31 AUGUST 2020**

	Note	2020 £	2019 £ As restated
<b>FIXED ASSETS</b>			
Investments	6	770,853	550,809
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	7	113,827	314,660
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	8	-	(22,310)
		113,827	292,350
<b>NET CURRENT ASSETS</b>			
		<b>884,680</b>	<b>843,159</b>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b>884,680</b>	<b>843,159</b>
 <b>FUNDS</b>			
Unrestricted funds	9	840,230	795,664
Restricted funds	10	44,450	47,495
		884,680	843,159
<b>TOTAL FUNDS</b>		<b>884,680</b>	<b>843,159</b>

The financial statements were approved and authorised for issue by the Board of Trustees on  
 .....15/6/21..... and were signed on its behalf by:

**Graham Branagan**  
Chair of Trustees



The notes form part of these financial statements

**BISHOP WORDSWORTH'S SCHOOL CHARITABLE FUNDS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issued under the Charities Act 2011, the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities" issued in January 2015.

**1.2 INCOME AND EXPENDITURE**

Incoming resources are accounted for as and when entitlement arises and the amount can be reliably quantified. Expenditure is included on an accruals basis and is recognised when there is a constructive or legal obligation to pay.

**1.3 FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Donations (including Gift Aid claimed)	103,644	838	104,482	125,892
Legacies	-	-	-	-
	<u>103,644</u>	<u>838</u>	<u>104,482</u>	<u>125,892</u>
<i>2019 total</i>	<i>125,892</i>	<i>-</i>	<i>125,892</i>	

**3. CHARITABLE ACTIVITIES - EXPENDITURE**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Clubs and events	32,850	-	32,850	90,636
Prizes and awards	-	3,883	3,883	4,888
Donations to other charities	101,444	-	101,444	90,124
Support costs	2,073	-	2,073	1,265
	<u>136,367</u>	<u>3,883</u>	<u>140,250</u>	<u>186,913</u>
<i>2019 total</i>	<i>186,913</i>	<i>-</i>	<i>186,913</i>	

**4. TRUSTEES' REMUNERATION AND EXPENSES**

None of the trustees received any remuneration or reimbursement of expenses during the year (2019: nil).  
There were no employees during the year (2019: none).

**5. PRIOR YEAR ADJUSTMENT**

A prior year adjustment has been carried out to create a restricted fund that had not previously been recognised.

**BISHOP WORDSWORTH'S SCHOOL CHARITABLE FUNDS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**6. INVESTMENTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Investment funds:</b>		
Market value at 1 September	550,809	513,134
Acquisitions at cost	250,010	-
Disposals at cost	(49,302)	-
Unrealised gains/(losses) on investments	19,336	37,675
	<u>770,853</u>	<u>550,809</u>
Market value at 31 August	<u>770,853</u>	<u>550,809</u>
Historic cost of investments	<u>670,010</u>	<u>470,000</u>

**7. CASH AT BANK AND IN HAND**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
School Fund account	98,188	123,131
Income Appeal account	15,639	182,211
Travel account	-	9,318
	<u>113,827</u>	<u>314,660</u>

**8. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
School fund (Duke of Edinburgh's Award)	-	17,993
Travel fund (Trips not yet completed)	-	4,317
	<u>-</u>	<u>22,310</u>

**9. UNRESTRICTED FUNDS**

	<b>1 Sept 2019</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Gains/(losses) &amp; transfers</b>	<b>Balance at 31 Aug 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
School fund	248,348	28,874	110,250	(166,972)	-
Income Appeal fund	589,810	98,438	30,000	(658,248)	-
Travel fund	5,001	-	-	(5,001)	-
General fund	-	38,027	3,602	850,255	884,680
	<u>843,159</u>	<u>165,339</u>	<u>143,852</u>	<u>20,034</u>	<u>884,680</u>

Comparative information in respect of the preceding period is as follows:

	<b>1 Sept 2018</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Gains/(losses) &amp; transfers</b>	<b>Balance at 31 Aug 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
School fund	244,699	95,012	(103,533)	12,170	248,348
Income Appeal fund	508,438	118,392	(65,000)	27,980	589,810
Travel fund	12,941	16,193	(21,658)	(2,475)	5,001
	<u>766,078</u>	<u>229,597</u>	<u>(190,191)</u>	<u>37,675</u>	<u>843,159</u>

**BISHOP WORDSWORTH'S SCHOOL CHARITABLE FUNDS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**10. RESTRICTED FUNDS**

	1 Sept 2019 £	Incoming resources £	Outgoing resources £	Gains/(losses) & transfers £	Balance at 31 Aug 2020 £
	As restated				
Prize Fund	47,495	838	(3,883)	-	44,450
	<u>47,495</u>	<u>838</u>	<u>(3,883)</u>	<u>-</u>	<u>44,450</u>

The prize fund represents donations received for the specific purpose of presenting prizes to students of Bishop Wordsworth's Church of England Grammar School.

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Investment £	Current assets £	Current liabilities £	Total £
<b>Unrestricted</b>				
School fund	-	-	-	-
Income Appeal fund	-	-	-	-
Travel fund	-	-	-	-
General fund	770,853	69,377	-	840,230
	<u>770,853</u>	<u>69,377</u>	<u>-</u>	<u>840,230</u>
<b>Restricted</b>				
Prize fund	-	44,450	-	44,450
	<u>770,853</u>	<u>113,827</u>	<u>-</u>	<u>884,680</u>

Note: the Balances and Totals include unrealised investment gains.

Comparative information (as restated) in respect of the preceeding period is as follows:

	Investment £	Current assets £	Current liabilities £	Total £
<b>Unrestricted</b>				
School fund	143,210	75,636	(17,993)	200,853
Foundation fund	-	-	-	-
Income Appeal fund	407,599	182,211	-	589,810
Travel fund	-	9,318	(4,317)	5,001
	<u>550,809</u>	<u>267,165</u>	<u>(22,310)</u>	<u>795,664</u>
<b>Restricted</b>				
Prize fund	-	47,495	-	47,495
	<u>550,809</u>	<u>314,660</u>	<u>(22,310)</u>	<u>843,159</u>

**12. Related party transactions**

During the year a donation of £100,000 (2019: £80,000) was made to Bishop Wordsworth's Church of England Grammar School.

There were no other related party transactions (2019: none).