

GUIDE ASSOCIATION BUCKINGHAMSHIRE

England & Wales · Charity number 308309

Details

Other names	BUCKINGHAMSHIRE COUNTY OF THE GIRL GUIDES ASSOCIATION, GIRLGUIDING BUCKINGHAMSHIRE
Status	Registered
Legal form	Other
Registered	1973-10-15
Register	View on the Charity Commission register

Contact

Address	3 Walton Terrace Walton Street Aylesbury HP21 7QY
Phone	01296 487683
Email	girlguidingbucks@btconnect.com
Website	www.girlguidingbucks.org.uk

Activities

Objects: UNIT OF THE GIRL GUIDES ASSOCIATION

Activities: GIRLGUIDING ENABLES GIRLS AND YOUNG WOMEN TO FULFIL THEIR POTENTIAL AND TAKE AN ACTIVE AND RESPONSIBLE ROLE IN SOCIETY, THROUGH A STIMULATING AND ENJOYABLE PROGRAMME OF ACTIVITIES DELIVERED BY TRAINED VOLUNTEER LEADERS.OUR VISION IS TO BE RECOGNISED AS THE LEADING ORGANISATION FOR GIRLS AND YOUNG WOMEN.

Classification

- **How:** Provides Human Resources
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** BUCKINGHAMSHIRE
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£228,238	£106,381	-	-
2024-03-31	£183,240	£127,293	-	-
2023-03-31	£591,524	£143,522	£1,346,421	0
2022-03-31	£193,703	£176,147	-	-
2021-03-31	£141,027	£92,847	-	-

Trustees

Name	Role	Appointed
DEBBIE NORIE		2025-03-31
Fiona Rivett		2025-07-25
Gillian Carol MacKenzie		2024-09-05
JANET SMITH		2024-09-05
Janet Loach		2024-09-05
Judith Freeman		2018-04-01
Katherine Berryman		2024-05-07
LISA DAWN FORD		2021-09-30
RUTH BOWLES		
Sheila Jane Beales		2025-07-25
Susan Berry		2023-08-01
Toni MacDonald		2022-07-25

Accounts

GUIDE ASSOCIATION BUCKINGHAMSHIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

GUIDE ASSOCIATION BUCKINGHAMSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R Bowles	
	Ms JI Freeman	
	Ms K Berryman	(Appointed 7 May 2024)
	Ms J Smith	(Appointed 5 September 2024)
	Ms J Loach	(Appointed 5 September 2024)
	Ms G MacKenzie	(Appointed 5 September 2024)
	Ms K Evans	(Appointed 17 April 2024)
	Ms S Berry	
	Ms L Ford	
	Ms K Hissey	
	Ms T MacDonald	
Charity number	308309	
Principal address	3 Walton Terrace Walton Street Aylesbury Buckinghamshire HP21 7QY	
Independent examiner	Azets Audit Services Burnham Yard London End Beaconsfield Buckinghamshire United Kingdom HP9 2JH	

GUIDE ASSOCIATION BUCKINGHAMSHIRE

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GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Royal Charter, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

Objectives and activities

The Charity's primary objective is to promote Guiding for girls and young women within the county of Buckinghamshire and the Milton Keynes Unitary Authority. The policies adopted in furtherance of these objects are disclosed in the Notes to the accounts and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

We have not used any professional fundraisers to carry out any fundraising activities in the year.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Over this period, we have continued with our face-to-face trustees and County Operations (With trustee, advisor and division commissioner attendance) now fully embedded in our county governance systems – providing increased opportunity to share ideas and begin to review our previous county priority plan and begin to consider our ongoing or new priorities for the 5 years ahead.

During this year we were delighted to have offered two international trips to Mosta in Malta and Kandersteg in Switzerland for 20 girls, supported by six adult volunteers, challenging themselves and making lifelong friendships in the international Girlguiding network. The photos of these trips were the highlight of our summer social media shares. For these girls, the trips have provided them with new skills to create valuable links to local communities through a variety of fundraising ventures and grant-seeking activities – valuable life skills for wherever their future may take them.

This year also saw the once again our Awards Afternoon Tea – our opportunity to gather together and thank our volunteers who had received our service and other Girlguiding recognition awards during the year. In addition, we held an evening BBQ social in June for 50 of our volunteers, sharing their personal stories of their time volunteering for Girlguiding Buckinghamshire with some of our trustee team. All who participated enjoyed the informal style of the event and many commented on how lovely it was to be a part of such a wonderful organisation.

Other significant events included

- Our second County Cup Banner Competition - this time challenging our members to photograph our beautiful banners with as many people as possible at a significant local landmark – the victors on this occasion were Thames division for their colourful photo involving members from all sections.
- The continued use of our public Facebook and Instagram pages to widen the reach of our wonderful Girlguiding adventures, opportunities and activities for girls and adults alike.
- Several articles published in newspapers and other publications about our many events attended by our members and the amazing stories of the difference our organisation makes to the lives of the girls we support – not least the successful refurbishment project at our County home, the Ellesborough Guide Centre.
- Our third Competition Hike since the pandemic – with competition numbers increasing in a bid to win those sought-after boot trophies. Many of our youngest girls also took part in Rainbow Rambles across the county, following various routes around their local area to earn a badge like the older girls who participated in the Competition Hike.
- The further development and refining of our County Website and the introduction of online forms and roll out of other useful Microsoft associated features to streamline our services

We also continued to use the New Girlguiding branding promotional materials at local events to build on our county profile and presence. The three sets of branding materials are regularly used across the county and are now loved by our members, with a positive response to their bolder colouring. Members are also encouraged to use the other online resources and campaigns via our social media posts and official communications resources and paperwork.

As a County Team, aided by our dedicated members, we once again attended the Bucks County Show, (as part of the Bucks Uniformed Youth area), to promote the wonders of Girlguiding - providing free and interactive activities to promote our organisation to the shows' attendees too. The large bubble activity offered this year (a popular Unit Meeting Activity from the Girlguiding programme) became the highlight for many of the young people who visited our stall – with many spending considerable time creating and chasing the bubbles they created only to return again for a final engagement before they left the show.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The bulk of the work on the refurbishment and modernisation of the Ellesborough Guide Centre Facility, made possible by the £400,000 allocated to the project from the Margaret Search Legacy, took place with £396,560 being spent during the year. It was closed between October 2024 and April 2025, and we celebrated its official reopening on 1 June 2025 with an event attended by almost a hundred guests. The Centre was formally opened by Tracy Foster, Chief Guide, who praised the commitment of volunteers and donors who had brought the ambitious project to life. Among the guests were representatives of the Lord Lieutenant and High Sheriff of Buckinghamshire and leaders from Girlguiding and Scouts across the county. Originally built as a Victorian school, the Centre has now been transformed into an inclusive, accessible and fully modern space for girls, young people and community groups. New facilities include updated bunkrooms, improved access for disabled users, and refurbished communal areas—all designed to meet the needs of 21st-century youth groups while retaining the building's heritage character. The Centre is once again available for use by Girlguiding units, Scout groups, schools and Duke of Edinburgh's Award teams.

Financial review

The Charity's total funds at 31 March 2025 were £1,524,000 (2024: £1,384,000). The £122,000 movement reflects an increase in Assets Under Construction of £397,000 offsetting decline in cash and investments of £185,000, decrease in debtors of £93,000 reflecting decrease in prepayments, and increase in accruals of £19,000, being independent reviewers fee and builder's retention, and monies received in advance of international trips decreased by £26,000.

Net income in the year totalled £228,000 (2024: £183,000) representing a £45,000 increase on the prior year. This was mainly the result of Grant income of £52,000 awarded for the Ellesborough Refurbishment Project, offset by a decrease in subscriptions received of £6,000.

Expenditure in the year totalled £106,000 (2024: £127,000) representing a £21,000 decrease on the prior year. This is largely represented by a decrease of £20,000 in county expenses, caused by decreases in staff costs (£4,000), Advertising (£4,000), badges and awards (£5,000). Grants made in 2025 were £3,000 compared to £7,000 in 2024 as no international trips are planned for 2025. Ellesborough Maintenance costs 2025 were £3,000 lower in 2025 due to the focus on the capital refurbishment project

Restricted funds were £190,000 (2024: £136,000) with the increase Ellesborough Development Grants received during the year. Designated funds were similarly steady at £935,000 compared to £916,000 in 2024, the net income being interest income.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two years expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Two years expenditure is approximately £150,000, whilst reserves at 31 March 2025 are £399,705. This level of reserves has been maintained through the year. As such, the charity has maintained reserves in accordance with the reserves policy throughout the year to 31 March 2025.

The unrestricted funds are held with considerable headroom compared to the policy at 31 March 2025. The Trustees intention is to hold some of these additional funds to cover any costs related to the Ellesborough Development that are in excess of the designated and restricted funds held for this project. The need for this cover will be reviewed in 2025 at the end of the project. In addition, the Trustees are mindful that during the Covid-19 pandemic, the Charity supported units with ongoing costs whilst itself not receiving the usual level of subscription income. As a result, the Charity holds reserves sufficient to cover these additional costs should there be a similar event in the future.

The Charity prepares budgets annually which are approved by the Board. Activities are managed in line with the approved budget with a view to ensuring that significant unplanned surpluses or deficits do not arise.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Going Concern

Trustees are responsible for ensuring the Charity remains a going concern and with this in mind have prepared a five year plan to evaluate risks and to make the way forward clear to all concerned taking into account the ongoing pandemic. This will be reviewed on an annual basis and amended where necessary. A full risk register has also been completed and can be updated as needed if things change in any significant way.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees are voting members of the County Executive Committee. An up to date list can be obtained from the County Treasurer and/or the County Office.

Trustees

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms R Bowles	
Ms JI Freeman	
Ms K Berryman	(Appointed 7 May 2024)
Ms J Smith	(Appointed 5 September 2024)
Ms J Bryce	(Appointed 5 September 2024 and resigned 22 February 2025)
Ms J Loach	(Appointed 5 September 2024)
Ms G MacKenzie	(Appointed 5 September 2024)
Ms K Evans	(Appointed 17 April 2024)
Ms S Berry	
Ms L Ford	
Ms K Hissey	
Ms T MacDonald	
Ms S Barrington	(Resigned 31 August 2024)
Ms K Rivero-Cabrera	(Resigned 31 August 2024)

None of the Trustees has any beneficial interest in the charity.

The Trustee's report was approved by the Board of Trustees.

K E Berryman

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Ms K Berryman

Trustee

21/07/2025
Date:

GUIDE ASSOCIATION BUCKINGHAMSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GUIDE ASSOCIATION BUCKINGHAMSHIRE

I report to the Trustees on my examination of the financial statements of Guide Association Buckinghamshire (the Charity) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheets, and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA
Azets Audit Services
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

Dated: 21/07/2025
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GUIDE ASSOCIATION BUCKINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes								
<u>Income and endowments from:</u>									
Donations and legacies	3	100	758	51,656	52,514	-	2,558	-	2,558
Charitable activities	4	72,894	17,830	39,594	130,318	74,386	16,947	42,281	133,614
Other trading activities	5	-	-	-	-	-	555	-	555
Investments	6	20,774	20,226	4,010	45,010	32,227	7,695	3,813	43,735
Other income	7	136	260	-	396	2,372	406	-	2,778
Total income		93,904	39,074	95,260	228,238	108,985	28,161	46,094	183,240
<u>Expenditure on:</u>									
Charitable activities	8	45,431	19,354	41,596	106,381	60,733	17,860	48,700	127,293
Net income for the year/ Net movement in funds		48,473	19,720	53,664	121,857	48,252	10,301	(2,606)	55,947
Fund balances at 1 April 2024		351,232	915,007	136,129	1,402,368	302,980	904,706	138,735	1,346,421
Fund balances at 31 March 2025		399,705	934,727	189,793	1,524,225	351,232	915,007	136,129	1,402,368

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All income and expenditure derive from continuing activities.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		761,056		365,486
Current assets					
Stocks	14	1,300		1,861	
Debtors	15	8,685		101,951	
Investments	16	663,008		894,806	
Cash at bank and in hand		125,882		79,098	
		<u>798,875</u>		<u>1,077,716</u>	
Creditors: amounts falling due within one year	17	<u>(35,706)</u>		<u>(40,834)</u>	
Net current assets			763,169		1,036,882
Total assets less current liabilities			<u>1,524,225</u>		<u>1,402,368</u>
Income funds					
Restricted funds	18	189,793		136,129	
Unrestricted funds		1,334,432		1,266,239	
		<u>1,524,225</u>		<u>1,402,368</u>	

The financial statements were approved by the Trustees on 21/07/2025

K E Berryman

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Ms K Berryman

Trustee

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Guide Association Buckinghamshire is a Charity formed by Royal Charter and its principal address is 3 Walton Terrace, Walton Street, Aylesbury Buckinghamshire HP21 7QY.

1.1 Accounting convention

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with the governance of the Charity and are primarily associated with compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grant being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Due to the restrictive covenants put in place on the purchase of the freehold property from the Chequers Estate, the Trustees consider it appropriate to discount the insurance rebuilding valuation as the fair value of the freehold land and building. This valuation has not been subjected to depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	5 years Straight Line

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total Unrestricted funds designated 2025 £	2024 £
Donations and gifts	100	758	-	858	2,558
Grant income	-	-	51,656	51,656	-
	<u>100</u>	<u>758</u>	<u>51,656</u>	<u>52,514</u>	<u>2,558</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	County	Ellesborough Maintenance	International	Outdoor Activities	Total 2025	Total 2024
	2025	2025	2025	2025		
	£	£	£	£	£	£
Subscriptions received	59,840	-	-	-	59,840	65,898
Charitable rental income	-	17,830	-	-	17,830	16,947
Other income	13,054	-	38,026	1,568	52,648	50,769
	<u>72,894</u>	<u>17,830</u>	<u>38,026</u>	<u>1,568</u>	<u>130,318</u>	<u>133,614</u>
Analysis by fund						
Unrestricted funds - general	72,894	-	-	-	72,894	74,386
Unrestricted funds - designated	-	17,830	-	-	17,830	16,947
Restricted funds	-	-	38,026	1,568	39,594	42,281
	<u>72,894</u>	<u>17,830</u>	<u>38,026</u>	<u>1,568</u>	<u>130,318</u>	<u>133,614</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

(Continued)

For the year ended 31 March 2024

	County £	Ellesborough Maintenance £	International £	Outdoor Activities £	Total 2024 £
Subscriptions received	65,898	-	-	-	65,898
Charitable rental income	-	16,947	-	-	16,947
Other income	8,488	-	40,656	1,625	50,769
	<u>74,386</u>	<u>16,947</u>	<u>40,656</u>	<u>1,625</u>	<u>133,614</u>
Analysis by fund					
Unrestricted funds - general	74,386	-	-	-	74,386
Unrestricted funds - designated	-	16,947	-	-	16,947
Restricted funds	-	-	40,656	1,625	42,281
	<u>74,386</u>	<u>16,947</u>	<u>40,656</u>	<u>1,625</u>	<u>133,614</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	Total Unrestricted funds designated	
	2025	2024
	£	£
Shop income	-	555
	<u> </u>	<u> </u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Investments

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income from unlisted investments	20,344	20,226	3,974	44,544	31,607	7,695	3,778	43,080
Interest receivable	430	-	36	466	620	-	35	655
	<u>20,774</u>	<u>20,226</u>	<u>4,010</u>	<u>45,010</u>	<u>32,227</u>	<u>20,226</u>	<u>3,813</u>	<u>45,010</u>

7 Other income

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Other Income	136	260	396	2,372	406	2,778
	<u>136</u>	<u>260</u>	<u>396</u>	<u>2,372</u>	<u>406</u>	<u>2,778</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	County	Ellesborough Maintenance	International	Outdoor Activities	Total 2025	Total 2024
	2025	2025	2025	2025		
	£	£	£	£	£	£
Staff costs	9,668	-	-	-	9,668	13,732
Depreciation and impairment	-	989	-	-	989	989
Rent	9,004	-	-	-	9,004	9,040
Insurance	5,471	-	-	-	5,471	6,909
Printing, postage and stationery	415	-	-	-	415	1,361
Telephone	1,553	-	-	-	1,553	544
Computer running expenditure	204	-	-	-	204	2,784
Advertising	-	-	-	-	-	4,049
Travel	1,902	-	-	-	1,902	2,381
Badges and awards	1,465	-	-	-	1,465	6,204
Events	1,045	-	-	-	1,045	2,608
Training	3,410	-	-	-	3,410	4,525
Other charitable expenditure	924	18,325	38,130	1,302	58,681	59,634
	35,061	19,314	38,130	1,302	93,807	114,760
Grant funding of activities (see note 9)	2,974	-	-	-	2,974	7,433
Share of governance costs (see note 10)	9,600	-	-	-	9,600	5,100
	47,635	19,314	38,130	1,302	106,381	127,293
Analysis by fund						
Unrestricted funds - general	45,431	-	-	-	45,431	60,733
Unrestricted funds - designated	40	19,314	-	-	19,354	17,860
Restricted funds	2,164	-	38,130	1,302	41,596	48,700

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

(Continued)

47,635	19,314	38,130	1,302	106,381	127,293
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For the year ended 31 March 2024

	County £	Ellesborough Maintenance £	Ellesborough Development £	International £	Outdoor Activities £	Total 2024 £
Staff costs	13,732	-	-	-	-	13,732
Depreciation and impairment	-	989	-	-	-	989
Rent	9,040	-	-	-	-	9,040
Insurance	6,909	-	-	-	-	6,909
Printing, postage and stationery	1,361	-	-	-	-	1,361
Telephone	544	-	-	-	-	544
Computer running expenditure	2,784	-	-	-	-	2,784
Advertising	4,049	-	-	-	-	4,049
Travel	2,381	-	-	-	-	2,381
Badges and awards	6,204	-	-	-	-	6,204
Events	2,608	-	-	-	-	2,608
Training	4,525	-	-	-	-	4,525
Other charitable expenditure	1,496	15,201	720	40,351	1,866	59,634
	55,633	16,190	720	40,351	1,866	114,760
Grant funding of activities (see note 9)	7,433	-	-	-	-	7,433
Share of governance costs (see note 10)	5,100	-	-	-	-	5,100
	68,166	16,190	720	40,351	1,866	127,293

Analysis by fund

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities		(Continued)				
Unrestricted funds - general	60,733	-	-	-	-	60,733
Unrestricted funds - designated	950	16,190	720	-	-	17,860
Restricted funds	6,483	-	-	40,351	1,866	48,700
	<u>68,166</u>	<u>16,190</u>	<u>720</u>	<u>40,351</u>	<u>1,866</u>	<u>127,293</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Grants payable

	County 2025 £	County 2024 £
Grants to individuals	2,974	7,433
	<u>2,974</u>	<u>7,433</u>

10 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Independent Examiner Fee	-	9,600	9,600	5,100

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

12 Employees

	2025 Number	2024 Number
Total	-	-
	<u>-</u>	<u>-</u>
Employment costs	2025 £	2024 £
Wages and salaries	9,668	13,732
	<u>9,668</u>	<u>13,732</u>

The charity does not have any employees but incurs wages costs for an administrative staff member via a recharge from the Guiding office,

There were no employees whose annual remuneration was more than £60,000.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Freehold land and buildings £	Assets under construction £	Plant and equipment £	Total £
Cost				
At 1 April 2024	362,520	-	-	362,520
Additions	-	396,559	4,944	401,503
At 31 March 2025	362,520	396,559	4,944	764,023
Depreciation and impairment				
At 1 April 2024	-	-	1,978	1,978
Depreciation charged in the year	-	-	989	989
At 31 March 2025	-	-	2,967	2,967
Carrying amount				
At 31 March 2025	362,520	396,559	1,977	761,056
At 31 March 2024	362,520	-	2,966	365,486

14 Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,300	1,861

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,205	-
Prepayments and accrued income	6,480	101,951
	8,685	101,951

16 Current asset investments

	2025 £	2024 £
Unlisted investments	663,008	894,806

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Payments received on account	357	26,434
Accruals and deferred income	35,349	14,400
	35,706	40,834

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2025
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Outdoor Activities	11,613	1,684	(1,866)	11,431	1,568	(1,302)	11,697
International	9,631	40,691	(41,160)	9,162	38,062	(38,130)	9,094
Joan Mitchell Legacy	662	-	-	662	-	-	662
Pat Colley Memorial Fund	45,625	2,234	(963)	46,896	2,388	(419)	48,865
Hardship Fund	28,704	1,485	(4,711)	25,478	1,587	(1,745)	25,320
Ellesborough Development Restricted	42,500	-	-	42,500	51,656	-	94,156
	<u>138,735</u>	<u>46,094</u>	<u>(48,700)</u>	<u>136,129</u>	<u>95,260</u>	<u>(41,596)</u>	<u>189,793</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Outdoor Activities

This is the sub account for the administration of outdoor activities.

International

This is the sub account for the administration of international travel.

Joan Mitchell Legacy

This is the remainder of a legacy from Joan Mitchell received in 2016.

Pat Colley Memorial Fund

A legacy was received from Pat Colley. The Will stipulated that the funds were to be used for giving grants to children unable to afford the full camp or pack holiday fees.

Hardship Fund

The Hardship fund is to be used to provide Hardship grants to those in need.

Ellesborough Development Restricted

This is the sub account for the development of the Ellesborough facility. There is a designated fund and a restricted fund element.

The restricted fund element has been spent in full during 24/25. The charity has incurred total costs of £396,559 on Ellesborough Development which has been capitalised as Assets under construction in 24/25,

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds - designated

These are the Charity's designated unrestricted funds:

	Movement in funds				Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
Ellesborough Guide Centre	362,520	-	-	-	362,520	-	-	362,520
Daphne Hickman Bursary Fund	8,293	436	(950)	-	7,779	466	(40)	8,205
Ellesborough Maintenance	17,917	17,808	(16,190)	-	19,535	17,978	(19,314)	18,199
Ellesborough Development Designated	73,727	9,917	(720)	400,000	482,924	20,630	-	503,554
Margaret Search Legacy	442,249	-	-	(400,000)	42,249	-	-	42,249
	<u>904,706</u>	<u>28,161</u>	<u>(17,860)</u>	<u>-</u>	<u>915,007</u>	<u>39,074</u>	<u>(19,354)</u>	<u>934,727</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds - designated

(Continued)

Ellesborough Guide Centre

This represents the value of the Ellesborough Guide Centre per the balance sheet.

Daphne Hickman Bursary Fund

A legacy of £16,809 was received from Daphne Hickman.

The Trustees resolved to designate £8,000 to Ellesborough Development leaving the balance to be used to help towards the cost of holidays and camps for those over the age of eighteen, who would otherwise not be able to attend due to lack of funds.

Ellesborough Maintenance

This is the sub account for running the Ellesborough facility. Funds designated to this sub account are used to fund the day to day running of the center.

Ellesborough Development Designated

This is the sub account for the development of the Ellesborough facility. There is a designated fund and a restricted fund element.

The designated fund element includes the Sylvia Tuner legacy which was designated by the Trustees to the refurbishment of the Ellesborough Guide Centre.

The Designated element of the fund has been partly expensed in the 24/25. There are capitalised costs of £396,559 as Assets under construction, £94,156 of which has been allocated to the restricted element, with £291,054 being allocated to the designated fund.

Margaret Search Legacy

This legacy is for general purposes for Guide Association Buckinghamshire. As such, the Trustees allocated £400,000 to Ellesborough Development in 2023/24.

Margaret Search requested that, at the discretion of the County Commissioner, a proportion of this fund should be made available to Chalfont St Peter Girl Guides Association, which should be restricted to be use for capital projects or for major works to property or grounds but not for general maintenance or running costs. At 31 March 2024, no decision had been made by the County Commissioner in relation to the amount to be made available to Chalfont St Peter Girl Guides Association.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:								
Tangible assets	-	666,900	94,156	761,056	-	365,486	-	365,486
Current assets/(liabilities)	399,705	267,827	95,637	763,169	351,232	549,521	136,129	1,036,882
	<u>399,705</u>	<u>934,727</u>	<u>189,793</u>	<u>1,524,225</u>	<u>351,232</u>	<u>915,007</u>	<u>136,129</u>	<u>1,402,368</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

21 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The Trustees, who are also leaders of Girlguiding units, have a subscription paid to Guide Association Buckinghamshire, by their units. In 2025, the total subscriptions received for the Trustees was £105 (2024: £120), based on a per head subscription of £9.50 (2024: £12)

In addition, subscriptions have been received by Guide Association Buckinghamshire for the daughters of three of the Trustees. In 2025, subscriptions from these girls totals £19 (2024: £36), based on a per head subscription of £9.50 (2024: £12)

Accounts

**GUIDE ASSOCIATION BUCKINGHAMSHIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

GUIDE ASSOCIATION BUCKINGHAMSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R Bowles	
	Ms JI Freeman	
	Ms K Berryman	(Appointed 7 May 2024)
	Ms J Smith	(Appointed 5 September 2024)
	Ms J Bryce	(Appointed 5 September 2024)
	Ms J Loach	(Appointed 5 September 2024)
	Ms G MacKenzie	(Appointed 5 September 2024)
	Ms K Evans	(Appointed 17 April 2024)
	Ms S Berry	(Appointed 1 August 2023)
	Ms L Ford	
	Ms K Hissey	
	Ms T McDonald	
Charity number	308309	
Principal address	3 Walton Terrace Walton Street Aylesbury Buckinghamshire HP21 7QY	
Independent examiner	Azets Audit Services Suites B&D Burnham Yard Beaconsfield Bucks HP9 2JH	

GUIDE ASSOCIATION BUCKINGHAMSHIRE

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Balance sheet	7
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GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Royal Charter, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

Objectives and activities

The Charity's primary objective is to promote Guiding for girls and young women within the county of Buckinghamshire and the Milton Keynes Unitary Authority. The policies adopted in furtherance of these objects are disclosed in the Notes to the accounts and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

We have not used any professional fundraisers to carry out any fundraising activities in the year.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

For the first time since the pandemic, it has felt like business as usual for our county trustee team with the traditional events fully functioning again and building the Girlguiding Buckinghamshire County community again. Face-to-face Trustees and County Operations meetings, attended by trustees, advisors and division commissioners, are now fully embedded in our county governance systems once again.

During this year we were delighted to have been able to provide two international trips for our girls. The first was to Our Chalet in Switzerland where the girls were able to challenge themselves in a variety of physical and team activities whilst making new, and hopefully lifelong, friendships through the international Girlguiding network. The second trip was a new venture to the Azores, where nine girls and four leaders were able to explore this unusual country. For many of the girls concerned these long-awaited trips had been postponed due to the pandemic and the girls, alongside their supporting adult team, presented us beautifully.

This year also saw once again our bi-yearly award afternoon tea and evening celebration events – our opportunity to gather together and thank our volunteers who had received our service and other Girlguiding recognition awards during the year. One of these also saw the visit from the Regional Chief Commissioner (our previous joint county commissioner, Karen Johnson) who received her Anglia award brooch for her services to Buckinghamshire County. We welcomed the newly appointed Chief Guide Tracy Foster at the later award event along with Karen. Both were once again well received by those invited with new and old friendships developed and nurtured. All adult members once again received a thank you badge from our joint county commissioners.

Other significant events included

- Our successful County Cup Banner Competition with an impressive 48 entries from across our county and the purchase of the new County Cup – the winner Chesham Vale Division announced at a virtual Thinking Day Microsoft Teams call. This competition has been established to replace the annual Banner Service which ceased in 2023.
- The launch of our New County Commissioner welcome video
- The successful linking of our public Facebook and Instagram pages to widen the reach of our wonderful Girlguiding adventures, opportunities and activities for girls and adults alike.
- Provision of expert training, by an external provider, to our trustees to aid in our social media strategy for the future.
- Provision of social media training in North and West of the county, via the expert external provider, to promote the safe and effective use of social media to promote Girlguiding in their local communities and share within their teams/units in line with Girlguiding policies.
- Our second Competition Hike since the pandemic – with increased numbers competing for those sought after boot trophies.
- Following the success of the virtual hike during Covid restrictions where our youngest girls enjoyed joining in, for the first time this year, we introduced the first Rainbow Ramble. This enabled our youngest girls from 4 to 7 years to take a route around their local area and earn a badge like the older girls who had participated in the Competition Hike
- The completion of the redevelopment of our County Website with support from the Anglia Region template

We also fully embraced the New Girlguiding branding relaunch with the update of our website and newly branded promotional materials being purchased from our Region to use at local events (setting up three locations – North South and Central to make access easier for our members). As well as utilising the resources and campaigns in our social media posts and official communications resources/paperwork. We also as a county team, aided by our dedicated members, once again attended the Buckinghamshire County Show to promote the wonders of Girlguiding by providing free and interactive activities to the shows' attendees.

Following the receipt of legacy fund of £442,000 from Margaret Search in March 2023, in accordance with the terms of the will, the County Commissioner resolved that £400,000 should be assigned to the Ellesborough Development Discretionary Fund for the purposes of the remodelling of the Ellesborough Guide Centre facility. This large injection of funding enabled the Ellesborough Development Committee to begin the project in earnest. £94,000 was spent during the year on planning, architecture and preliminary works. The centre will be closed from October 2024 to April 2025 while the main works are carried out, with re-opening planned for Spring 2025.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Charity's total funds at 31 March 2024 were £1,384,000 (2023 £1,346,000). The £38,000 movement reflects an increase in cash and investments of £38,000 incorporating interest income of £44,000, an increase in debtors of £90,000 being the prepayment of early works on the Ellesborough Guide Centre refurbishment and a decrease in creditors of £5,000, including the independent examiner fee accrual increased of £5,000, and monies received in advance of international trips decreased by £11,000.

Income in the year totalled £183,000 (2023: £592,000) representing a £409,000 decrease on the prior year. This is mainly due to the Margaret Search legacy of £442,000 received in 2023, interest received increased by £35,000, membership subscriptions by £14,000, international trip receipts by £28,000 and Ellesborough Hire Fees by £6,000. The 2023 countywide trip to Legoland and Gulliver's Land was not repeated in 2024, so income is reduced by £28,000 in this respect.

Expenditure in the year totalled £127,000 (2023: £143,000) representing a £16,000 decrease on the prior year. This is largely represented by increase of £27,000 on international trips and a decrease of £28,000 on the 2023 Legoland/Gulliver's Land event which was not repeated. Hardship grants made in 2024 were £5,000 compared to £2,000 in 2023. Travel grants to adults and girls were £2,000 in the current and prior year.

Restricted funds remained steady at £136,000 (2023 - £139,000) with the decrease attributed to grant payments. Designated funds were similarly steady at £916,000 compared to £905,000 in 2023, the increase largely being as a result of investment income. £400,000 of the Margaret Search Legacy Fund was designated by the Trustees to the Ellesborough Development Designated Fund to be used for the refurbishment and upgrade to the Ellesborough Guide Centre, expenditure of £94,000 was incurred on this project in 2024 and is held in the balance sheet in prepayments until its conclusion. The main part of the work will be carried out in 2025.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two years expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Two years expenditure is approximately £150,000, whilst reserves at 31 March 2024 are £351,232. This level of reserves has been maintained through the year. As such, the charity has maintained reserves in accordance with the reserves policy throughout the year to 31 March 2024.

The unrestricted funds are held with considerable headroom compared to the policy at 31 March 2024. The Trustees intention is to hold some of these additional funds to cover any costs related to the planned Ellesborough Development that are in excess of the designated and restricted funds held for this project. In addition, the Trustees are mindful that during the Covid-19 pandemic, the Charity supported units with ongoing costs whilst itself not receiving the usual level of subscription income. As a result, the Charity holds reserves sufficient to cover these additional costs should there be a similar event in the future.

The Charity prepares budgets annually which are approved by the Board. Activities are managed in line with the approved budget with a view to ensuring that significant unplanned surpluses or deficits do not arise.

Going Concern

Trustees are responsible for ensuring the Charity remains a going concern and with this in mind have prepared a five year plan to evaluate risks and to make the way forward clear to all concerned taking into account the ongoing pandemic. This will be reviewed on an annual basis and amended where necessary. A full risk register has also been completed and can be updated as needed if things change in any significant way.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees are voting members of the County Executive Committee. An up to date list can be obtained from the County Treasurer and/or the County Office.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Trustees

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms R Bowles	
Ms S Beales	(Resigned 28 July 2023)
Ms JI Freeman	
Ms K Berryman	(Appointed 7 May 2024)
Ms J Smith	(Appointed 5 September 2024)
Ms J Bryce	(Appointed 5 September 2024)
Ms J Loach	(Appointed 5 September 2024)
Ms G MacKenzie	(Appointed 5 September 2024)
Ms K Evans	(Appointed 17 April 2024)
Ms S Berry	(Appointed 1 August 2023)
Ms L Ford	
Ms K Hissey	
Ms T McDonald	
Ms G Lawrence	(Resigned 4 October 2023)
Ms S Barrington	(Appointed 29 July 2023 and resigned 31 August 2024)
Ms K Rivero-Cabrera	(Appointed 1 August 2023 and resigned 31 August 2024)

None of the Trustees has any beneficial interest in the charity.

The Trustee's report was approved by the Board of Trustees.

K. E. Berryman

.....
Ms K Berryman

Trustee

Date: 28/01/2025
.....

GUIDE ASSOCIATION BUCKINGHAMSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GUIDE ASSOCIATION BUCKINGHAMSHIRE

I report to the Trustees on my examination of the financial statements of Guide Association Buckinghamshire (the Charity) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheets, and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA
Azets Audit Services
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

Dated: 28/01/2025

GUIDE ASSOCIATION BUCKINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes								
<u>Income and endowments from:</u>									
Donations and legacies	3	-	2,558	-	2,558	3,334	444,323	-	447,657
Charitable activities	4	74,386	16,947	42,281	133,614	99,966	11,236	15,073	126,275
Other trading activities	5	-	555	-	555	-	-	-	-
Investments	6	32,227	7,695	3,813	43,735	5,901	1,625	1,373	8,899
Other income	7	2,372	406	-	2,778	-	8,693	-	8,693
Total income		108,985	28,161	46,094	183,240	109,201	465,877	16,446	591,524
<u>Expenditure on:</u>									
Charitable activities	8	60,733	17,860	48,700	127,293	89,852	36,447	17,223	143,522
Net income/(expenditure) for the year/ Net movement in funds		48,252	10,301	(2,606)	55,947	19,349	429,430	(777)	448,002
Fund balances at 1 April 2023		302,980	904,706	138,735	1,346,421	283,631	475,276	139,512	898,419
Fund balances at 31 March 2024		351,232	915,007	136,129	1,402,368	302,980	904,706	138,735	1,346,421

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All income and expenditure derive from continuing activities.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		365,486		366,475
Current assets					
Stocks	14	1,861		1,241	
Debtors	15	101,951		12,535	
Investments	16	894,806		473,540	
Cash at bank and in hand		79,098		538,604	
		1,077,716		1,025,920	
Creditors: amounts falling due within one year	17	(40,834)		(45,974)	
Net current assets			1,036,882		979,946
Total assets less current liabilities			1,402,368		1,346,421
Income funds					
Restricted funds	18	136,129		138,735	
Unrestricted funds		1,266,239		1,207,686	
		1,402,368		1,346,421	

The financial statements were approved by the Trustees on 28/01/2025

K. E. Berryman

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Ms K Berryman

Trustee

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Guide Association Buckinghamshire is a Charity formed by Royal Charter and its principal address is 3 Walton Terrace, Walton Street, Aylesbury Buckinghamshire HP21 7QY.

1.1 Accounting convention

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with the governance of the Charity and are primarily associated with compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grant being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Due to the restrictive covenants put in place on the purchase of the freehold property from the Chequers Estate, the Trustees consider it appropriate to discount the insurance rebuilding valuation as the fair value of the freehold land and building. This valuation has not been subjected to depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	5 years Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds designated 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Donations and gifts	2,558	3,334	2,074	5,408
Legacies receivable	-	-	442,249	442,249
	<u>2,558</u>	<u>3,334</u>	<u>444,323</u>	<u>447,657</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	County	Ellesborough Maintenance	International	Outdoor Activities	Total 2024	Total 2023
	2024	2024	2024	2024		
	£	£	£	£	£	£
Subscriptions received	65,898	-	-	-	65,898	51,278
Bucks Day Out	-	-	-	-	-	28,942
Other charitable activity income	-	-	-	-	-	19,746
Charitable rental income	-	16,947	-	-	16,947	11,236
Other income	8,488	-	40,656	1,625	50,769	15,073
	<u>74,386</u>	<u>16,947</u>	<u>40,656</u>	<u>1,625</u>	<u>133,614</u>	<u>126,275</u>
Analysis by fund						
Unrestricted funds - general	74,386	-	-	-	74,386	99,966
Unrestricted funds - designated	-	16,947	-	-	16,947	11,236
Restricted funds	-	-	40,656	1,625	42,281	15,073
	<u>74,386</u>	<u>16,947</u>	<u>40,656</u>	<u>1,625</u>	<u>133,614</u>	<u>126,275</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

(Continued)

For the year ended 31 March 2023

	County £	Ellesborough Maintenance £	International £	Outdoor Activities £	Total 2023 £
Subscriptions received	51,278	-	-	-	51,278
Bucks Day Out	28,942	-	-	-	28,942
Other charitable activity income	19,746	-	-	-	19,746
Charitable rental income	-	11,236	-	-	11,236
Other income	-	-	13,510	1,563	15,073
	<u>99,966</u>	<u>11,236</u>	<u>13,510</u>	<u>1,563</u>	<u>126,275</u>
Analysis by fund					
Unrestricted funds - general	99,966	-	-	-	99,966
Unrestricted funds - designated	-	11,236	-	-	11,236
Restricted funds	-	-	13,510	1,563	15,073
	<u>99,966</u>	<u>11,236</u>	<u>13,510</u>	<u>1,563</u>	<u>126,275</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds designated 2024 £	Total 2023 £
Shop income	555	-
	<u>555</u>	<u>-</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from unlisted investments	31,607	7,695	3,778	43,080	5,559	1,625	1,360	8,544
Interest receivable	620	-	35	655	342	-	13	355
	<u>32,227</u>	<u>7,695</u>	<u>3,813</u>	<u>43,735</u>	<u>5,901</u>	<u>-</u>	<u>1,373</u>	<u>8,899</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Other income

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds designated 2023 £
Other Income	2,372	406	2,778	8,693

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	County	Ellesborough Maintenance	Ellesborough Development	International	Outdoor Activities	Total 2024	Total 2023
	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£
Depreciation and impairment	-	989	-	-	-	989	989
Charitable expenditure	55,633	15,201	720	40,351	1,866	113,771	134,127
	55,633	16,190	720	40,351	1,866	114,760	135,116
Grant funding of activities (see note 9)	7,433	-	-	-	-	7,433	3,606
Share of governance costs (see note 10)	5,100	-	-	-	-	5,100	4,800
	68,166	16,190	720	40,351	1,866	127,293	143,522
Analysis by fund							
Unrestricted funds - general	60,733	-	-	-	-	60,733	89,852
Unrestricted funds - designated	950	16,190	720	-	-	17,860	36,447
Restricted funds	6,483	-	-	40,351	1,866	48,700	17,223
	68,166	16,190	720	40,351	1,866	127,293	143,522

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

(Continued)

For the year ended 31 March 2023

	County £	Ellesborough Maintenance £	Ellesborough Development £	International £	Outdoor Activities £	Total 2023 £
Depreciation and impairment	-	989	-	-	-	989
Charitable expenditure	85,052	15,412	19,371	13,242	1,050	134,127
	85,052	16,401	19,371	13,242	1,050	135,116
Grant funding of activities (see note 9)	3,606	-	-	-	-	3,606
Share of governance costs (see note 10)	4,800	-	-	-	-	4,800
	93,458	16,401	19,371	13,242	1,050	143,522
Analysis by fund						
Unrestricted funds - general	89,852	-	-	-	-	89,852
Unrestricted funds - designated	675	16,401	19,371	-	-	36,447
Restricted funds	2,931	-	-	13,242	1,050	17,223
	93,458	16,401	19,371	13,242	1,050	143,522

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Grants payable

	County 2024 £	County 2023 £
Grants to individuals	7,433	3,606
	<u>7,433</u>	<u>3,606</u>

10 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent Examiner Fee	-	5,100	5,100	4,800
	<u>-</u>	<u>5,100</u>	<u>5,100</u>	<u>4,800</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

12 Employees

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2023	362,520	4,944	367,464
At 31 March 2024	362,520	4,944	367,464
Depreciation and impairment			
At 1 April 2023	-	989	989
Depreciation charged in the year	-	989	989
At 31 March 2024	-	1,978	1,978
Carrying amount			
At 31 March 2024	362,520	2,966	365,486
At 31 March 2023	362,520	3,955	366,475

14 Stocks

	2024 £	2023 £
Finished goods and goods for resale	1,861	1,241

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	101,951	12,535

16 Current asset investments

	2024 £	2023 £
Unlisted investments	894,806	473,540

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Payments received on account	26,434	36,674
Accruals and deferred income	14,400	9,300
	40,834	45,974

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2024
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Outdoor Activities	11,074	1,589	(1,050)	11,613	1,684	(1,866)	11,431
International	9,350	13,523	(13,242)	9,631	40,691	(41,160)	9,162
Joan Mitchell Legacy	662	-	-	662	-	-	662
Pat Colley Memorial Fund	45,916	801	(1,092)	45,625	2,234	(963)	46,896
Hardship Fund	30,010	533	(1,839)	28,704	1,485	(4,711)	25,478
Ellesborough Development Restricted	42,500	-	-	42,500	-	-	42,500
	<u>139,512</u>	<u>16,446</u>	<u>(17,223)</u>	<u>138,735</u>	<u>46,094</u>	<u>(48,700)</u>	<u>136,129</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Outdoor Activities

This is the sub account for the administration of outdoor activities.

International

This is the sub account for the administration of international travel.

Joan Mitchell Legacy

This is the remainder of a legacy from Joan Mitchell received in 2016.

Pat Colley Memorial Fund

A legacy was received from Pat Colley. The Will stipulated that the funds were to be used for giving grants to children unable to afford the full camp or pack holiday fees.

Hardship Fund

The Hardship fund is to be used to provide Hardship grants to those in need.

Ellesborough Development Restricted

This is the sub account for the development of the Ellesborough facility. There is a designated fund and a restricted fund element.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds - designated

These are the Charity's designated unrestricted funds:

	Movement in funds				Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Ellesborough Guide Centre	362,520	-	-	-	362,520	-	-	-	362,520
Daphne Hickman Bursary Fund	8,812	156	(675)	-	8,293	436	(950)	-	7,779
Ellesborough Maintenance	18,354	15,964	(16,401)	-	17,917	17,808	(16,190)	-	19,535
Ellesborough Development Designated	85,590	7,508	(19,371)	-	73,727	9,917	(720)	400,000	482,924
Margaret Search Legacy	-	442,249	-	-	442,249	-	-	(400,000)	42,249
	<u>475,276</u>	<u>465,877</u>	<u>(36,447)</u>	<u>-</u>	<u>904,706</u>	<u>28,161</u>	<u>(17,860)</u>	<u>-</u>	<u>915,007</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds - designated

(Continued)

Ellesborough Guide Centre

This represents the value of the Ellesborough Guide Centre per the balance sheet.

Daphne Hickman Bursary Fund

A legacy of £16,809 was received from Daphne Hickman.

The Trustees resolved to designate £8,000 to Ellesborough Development leaving the balance to be used to help towards the cost of holidays and camps for those over the age of eighteen, who would otherwise not be able to attend due to lack of funds.

Ellesborough Maintenance

This is the sub account for running the Ellesborough facility. Funds designated to this sub account are used to fund the day to day running of the center.

Ellesborough Development Designated

This is the sub account for the development of the Ellesborough facility. There is a designated fund and a restricted fund element. The designated fund element includes the Sylvia Tuner legacy which was designated by the Trustees to the refurbishment of the Ellesborough Guide Centre.

Margaret Search Legacy

This legacy is for general purposes for Guide Association Buckinghamshire. As such, the Trustees allocated £400,000 to Ellesborough Development in 2023/24.

Margaret Search requested that, at the discretion of the County Commissioner, a proportion of this fund should be made available to Chalfont St Peter Girl Guides Association, which should be restricted to be use for capital projects or for major works to property or grounds but not for general maintenance or running costs. At 31 March 2024, no decision had been made by the County Commissioner in relation to the amount to be made available to Chalfont St Peter Girl Guides Association.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:								
Tangible assets	-	365,486	-	365,486	-	366,475	-	366,475
Current assets/(liabilities)	351,232	549,521	136,129	1,036,882	302,980	538,231	138,735	979,946
	<u>351,232</u>	<u>915,007</u>	<u>136,129</u>	<u>1,402,368</u>	<u>302,980</u>	<u>904,706</u>	<u>138,735</u>	<u>1,346,421</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

21 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The Trustees, who are also leaders of Girlguiding units, have a subscription paid to Guide Association Buckinghamshire, by their units. In 2024, the total subscriptions received for the Trustees was £120 (2023: £113), based on a per head subscription of £12 (2023: £12.50)

In addition, subscriptions have been received by Guide Association Buckinghamshire for the daughters of three of the Trustees. In 2024, subscriptions from these girls totals £36 (2023: £37.50), based on a per head subscription of £12 (2023: £12.50)

Accounts

GUIDE ASSOCIATION BUCKINGHAMSHIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

GUIDE ASSOCIATION BUCKINGHAMSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R Bowles	
	Ms JI Freeman	
	Ms K Berryman	(Appointed 7 May 2024)
	Ms J Smith	(Appointed 5 September 2024)
	Ms J Bryce	(Appointed 5 September 2024)
	Ms J Loach	(Appointed 5 September 2024)
	Ms G MacKenzie	(Appointed 5 September 2024)
	Ms K Evans	(Appointed 17 April 2024)
	Ms S Berry	(Appointed 1 August 2023)
	Ms L Ford	
	Ms K Hissey	(Appointed 25 July 2022)
	Ms T MacDonald	(Appointed 25 July 2022)
Charity number	308309	
Principal address	3 Walton Terrace Walton Street Aylesbury Buckinghamshire HP21 7QY	
Independent examiner	Azets Audit Services Suites B&D Burnham Yard Beaconsfield Bucks HP9 2JH	

GUIDE ASSOCIATION BUCKINGHAMSHIRE

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GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Royal Charter, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

Objectives and activities

The Charity's primary objective is to promote Guiding for girls and young women within the county of Buckinghamshire and the Milton Keynes Unitary Authority. The policies adopted in furtherance of these objects are disclosed in the Notes to the accounts and there has been no change in these during the year.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Fundraising

We have not used any professional fundraisers to carry out any fundraising activities in the year.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Whilst the impact of the pandemic has continued to impact us as an organisation, we were keen to assist our members to get back to the pre-pandemic state. With this in mind we as a county team have planned and delivered a series of activities to promote a sense of the Girlguiding Buckinghamshire community and support for our members to feel recognised and appreciated again.

During this year we were delighted to provide an adult leader's international trip to Our Chalet in Switzerland, changed from a previously planned girl's trip due to ongoing travel restrictions. This trip enabled the 16 participants to challenge themselves in a variety of physical and team activities whilst making new, and hopefully lifelong, friendships through the international Girlguiding network.

This year also saw the return of our bi-yearly award afternoon tea and evening celebration events – our opportunity to gather together and thank our volunteers who had received our service and other Girlguiding recognition awards during the year. One of these also saw the visit from the Chief Commissioner (later to be appointed Chief Guide too!). Both were well received by those invited with new and old friendships developed and nurtured. All adult members received a thank you badge from our joint county commissioners too.

Other significant events included

- Our successful "Bucks Big Day Out" in early of October 2022, where an impressive 1,700 girls and adult volunteers experienced the thrills of Legoland or Gulliver's Land.
- Our "Welcome Back to Bucks" event in mid-October 2022 offering members a series of training and activities to provide them with new ideas and to promote and offer a safe environment for new opportunities to our girls.
- Our first Competition Hike since the pandemic took place in May 2023. Numerous Brownies, Guides, Rangers and Adults formed teams to compete against each other to follow route over a choice of distances using a map and compass in the quickest time possible.
- Our final Banner event, also in May 2023. All the County Banners made one last trip to RAF Halton to be displayed in their glory in this way. Trustees made the decision that this event should to be replaced in the future years with an activity designed to appeal more to our current Girlguiding Buckinghamshire membership.

We also supported local teams with the provision of promotional materials and as a county team attended the Buckinghamshire County Show to promote the wonders of Girlguiding as we, like many organisations, recognised that many families and girls had lost contact with or forgotten about what we had to offer following for some the social isolation impact of the pandemic. We were able to highlight through our continued grants and funds how we could also provide support to those who may have still been disadvantaged by this pandemic to experience the opportunities that our organisation could offer both girls and adults alike.

The refurbishment plan for the Ellesborough Guide Centre continued with smaller works being identified and undertaken during the year, along with planning. In March 2023, the county received a substantial legacy set out in the will of Margaret Search of Chalfont St Peter. Margaret was a member of Girlguiding in Burnham Beeches Division for many years. She was regularly responsible for the ceremonial side of the Banner Service and gained a National Good Service award in 1988.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The Charity's total funds at 31 March 2023 were £1,346,000 (2022 £898,000). The £448,000 movement reflects an increase in cash and investments of £458,000, an increase in debtors of £10,000 and an increase in creditors of £24,000.

The Charity received a generous legacy of £442,000 from Margaret Search in March 2023. Deposits paid out for future international trips increased by £5,000 and £5,000 of costs for the Ellesborough Development project are being held in the balance sheet until completion. Monies received in advance for international trips due to take place in future years increased from £15,000 to £34,000 and the audit fee accrual increased by £5,000.

Income in the year totalled £592,000 (2021: £194,000) representing a £398,000 increase on the prior year. This was due to the £442,000 legacy from Margaret Search, in contrast to legacies and grants of £59,000 received in the prior year which were not repeated and the countywide trip to Legoland and Gulliver's Land in 2023 which yielded £28,000 of revenue. Membership subscriptions were £52,000 compared to £34,000 in 2022, reflecting the increase in numbers and activity following the covid restrictions.

Expenditure in the year totalled £144,000 (2022: £176,000) representing a £32,000 decrease on the prior year. This is mainly due to a decrease in costs of international trips. Refunds for cancelled trips of £38,000 were made in 2022 and not repeated in 2023. Hardship grants made in 2023 were £2,000 compared to £3,000 in 2022. Travel grants to adults and girls were £2,000, an increase from £zero in 2022 reflecting the restart of international travel and UK overnight trips.

Restricted funds remained steady at £139,000 (2022 - £139,000) with interest income offsetting grant payments (£3,000 each). Designated funds were £905,000 compared to £475,000 in 2022, a movement of £430,000. This is principally the £442,000 legacy from Margaret Search Legacy received in March 2023 offset by early spending on the Ellesborough refurbishment of £12,000.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two years expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Two years expenditure is approximately £190,000, whilst reserves at 31 March 2023 are £302,980. This level of reserves has been maintained through the year. As such, the charity has maintained reserves in accordance with the reserves policy throughout the year to 31 March 2023.

The unrestricted funds are held with considerable headroom compared to the policy at 31 March 2023. The Trustees intention is to hold these additional funds to cover any costs related to the planned Ellesborough Development that are in excess of the designated and restricted funds held for this project. In addition, the Trustees are mindful that during the Covid-19 pandemic, the Charity supported units with ongoing costs whilst itself not receiving the usual level of subscription income. As a result, the Charity holds reserves sufficient to cover these additional costs should there be a similar event in the future.

The Charity prepares budgets annually which are approved by the Board. Activities are managed in line with the approved budget with a view to ensuring that significant unplanned surpluses or deficits do not arise.

Going Concern

Trustees are responsible for ensuring the Charity remains a going concern and with this in mind have prepared a five year plan to evaluate risks and to make the way forward clear to all concerned taking into account the ongoing pandemic. This will be reviewed on an annual basis and amended where necessary. A full risk register has also been completed and can be updated as needed if things change in any significant way.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Trustees are voting members of the County Executive Committee. An up to date list can be obtained from the County Treasurer and/or the County Office.

Trustees

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms W Buckley	(Resigned 25 October 2022)
Ms R Bowles	
Ms S Beales	(Resigned 28 July 2023)
Ms EJ Hallows	(Resigned 21 December 2022)
Ms K Johnson	(Resigned 31 January 2023)
Ms N Dolan	(Resigned 1 June 2022)
Ms JI Freeman	
Ms K Berryman	(Appointed 7 May 2024)
Ms J Smith	(Appointed 5 September 2024)
Ms J Bryce	(Appointed 5 September 2024)
Ms J Loach	(Appointed 5 September 2024)
Ms G MacKenzie	(Appointed 5 September 2024)
Ms K Evans	(Appointed 17 April 2024)
Ms S Berry	(Appointed 1 August 2023)
Ms L Ford	
Ms K Hissey	(Appointed 25 July 2022)
Ms T MacDonald	(Appointed 25 July 2022)
Ms G Lawrence	(Resigned 4 October 2023)

None of the Trustees has any beneficial interest in the charity.

The Trustee's report was approved by the Board of Trustees.

K. E. Berryman

.....
Ms K Berryman

Trustee

Date: 28/01/2025

GUIDE ASSOCIATION BUCKINGHAMSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GUIDE ASSOCIATION BUCKINGHAMSHIRE

I report to the Trustees on my examination of the financial statements of Guide Association Buckinghamshire (the Charity) for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheets, and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Save that due to exceptional circumstances the return and accounts were not made on time, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA
Azets Audit Services

Burnham Yard
London End
Beaconsfield

GUIDE ASSOCIATION BUCKINGHAMSHIRE

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF GUIDE ASSOCIATION BUCKINGHAMSHIRE

Buckinghamshire

HP9 2JH

United Kingdom

Dated: ^{28/01/2025}

GUIDE ASSOCIATION BUCKINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes								
<u>Income and endowments from:</u>									
Donations and legacies	3	3,334	444,323	-	447,657	8,009	37,585	9,616	55,210
Charitable activities	4	99,966	11,236	15,073	126,275	47,613	4,917	84,269	136,799
Investments	5	5,901	1,625	1,373	8,899	127	37	34	198
Other income	6	-	8,693	-	8,693	15	1,481	-	1,496
Total income		<u>109,201</u>	<u>465,877</u>	<u>16,446</u>	<u>591,524</u>	<u>55,764</u>	<u>44,020</u>	<u>93,919</u>	<u>193,703</u>
<u>Expenditure on:</u>									
Charitable activities	7	<u>89,852</u>	<u>36,447</u>	<u>17,223</u>	<u>143,522</u>	<u>98,653</u>	<u>31,718</u>	<u>45,776</u>	<u>176,147</u>
Gross transfers between funds		-	-	-	-	(44,899)	100,454	(55,555)	-
Net income/(expenditure) for the year/ Net movement in funds		19,349	429,430	(777)	448,002	(87,788)	112,756	(7,412)	17,556
Fund balances at 1 April 2022		<u>283,631</u>	<u>475,276</u>	<u>139,512</u>	<u>898,419</u>	<u>371,419</u>	<u>362,520</u>	<u>146,924</u>	<u>880,863</u>
Fund balances at 31 March 2023		<u><u>302,980</u></u>	<u><u>904,706</u></u>	<u><u>138,735</u></u>	<u><u>1,346,421</u></u>	<u><u>283,631</u></u>	<u><u>475,276</u></u>	<u><u>139,512</u></u>	<u><u>898,419</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All income and expenditure derive from continuing activities.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		366,475		362,520
Current assets					
Stocks	13	1,241		613	
Debtors	14	12,535		3,035	
Investments	15	473,540		451,581	
Cash at bank and in hand		538,604		102,730	
		<u>1,025,920</u>		<u>557,959</u>	
Creditors: amounts falling due within one year	16	<u>(45,974)</u>		<u>(22,060)</u>	
Net current assets			979,946		535,899
Total assets less current liabilities			<u>1,346,421</u>		<u>898,419</u>
Income funds					
Restricted funds	17	138,735		139,512	
Unrestricted funds		1,207,686		758,907	
		<u>1,346,421</u>		<u>898,419</u>	

The financial statements were approved by the Trustees on 28/01/2025

K. E. Berryman

Ms K Berryman
Trustee

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Guide Association Buckinghamshire is a Charity formed by Royal Charter and its principal address is 3 Walton Terrace, Walton Street, Aylesbury Buckinghamshire HP21 7QY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with the governance of the Charity and are primarily associated with compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grant being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Due to the restrictive covenants put in place on the purchase of the freehold property from the Chequers Estate, the Trustees consider it appropriate to discount the insurance rebuilding valuation as the fair value of the freehold land and building. This valuation has not been subjected to depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	5 years Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	3,334	2,074	5,408	499	7,409	-	7,908
Legacies receivable	-	442,249	442,249	-	16,809	-	16,809
Grant income	-	-	-	7,510	13,367	9,616	30,493
	<u>3,334</u>	<u>444,323</u>	<u>447,657</u>	<u>8,009</u>	<u>37,585</u>	<u>9,616</u>	<u>55,210</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Income from charitable activities

	County	Ellesborough Maintenance	International	Outdoor Activities	Total 2023	Total 2022
	2023	2023	2023	2023		
	£	£	£	£	£	£
Subscriptions received	51,278	-	-	-	51,278	34,098
Bucks Day Out	28,942	-	-	-	28,942	-
Other charitable activity income	19,746	-	-	-	19,746	13,515
Grant Income	-	-	-	-	-	42,500
Charitable rental income	-	11,236	-	-	11,236	4,917
Other income	-	-	13,510	1,563	15,073	41,769
	<u>99,966</u>	<u>11,236</u>	<u>13,510</u>	<u>1,563</u>	<u>126,275</u>	<u>136,799</u>
Analysis by fund type						
Unrestricted funds - general	99,966	-	-	-	99,966	47,613
Unrestricted funds - designated	-	11,236	-	-	11,236	4,917
Restricted funds	-	-	13,510	1,563	15,073	84,269
	<u>99,966</u>	<u>11,236</u>	<u>13,510</u>	<u>1,563</u>	<u>126,275</u>	<u>136,799</u>
Grant Income						
John Apthorp Charity	-	-	-	-	-	25,000
Girlguiding Anglia	-	-	-	-	-	15,000
The Anson Charitable Trust	-	-	-	-	-	2,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,500</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Income from charitable activities

(Continued)

For the year ended 31 March 2022

	County £	Ellesborough Maintenance £	Ellesborough Development £	International £	Outdoor Activities £	Total 2022 £
Subscriptions received	34,098	-	-	-	-	34,098
Other charitable activity income	13,515	-	-	-	-	13,515
Grant Income	-	-	42,500	-	-	42,500
Charitable rental income	-	4,917	-	-	-	4,917
Other income	-	-	-	41,324	445	41,769
	<u>47,613</u>	<u>4,917</u>	<u>42,500</u>	<u>41,324</u>	<u>445</u>	<u>136,799</u>
Analysis by fund type						
Unrestricted funds - general	47,613	-	-	-	-	47,613
Unrestricted funds - designated	-	4,917	-	-	-	4,917
Restricted funds	-	-	42,500	41,324	445	84,269
	<u>47,613</u>	<u>4,917</u>	<u>42,500</u>	<u>41,324</u>	<u>445</u>	<u>136,799</u>
Grant Income						
John Apthorp Charity	-	-	25,000	-	-	25,000
Girlguiding Anglia	-	-	15,000	-	-	15,000
The Anson Charitable Trust	-	-	2,500	-	-	2,500
	<u>-</u>	<u>-</u>	<u>42,500</u>	<u>-</u>	<u>-</u>	<u>42,500</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income from unlisted investments	5,559	1,625	1,360	8,544	127	34	32	194
Interest receivable	342	-	13	355	-	3	-	3
	<u>5,901</u>	<u>1,625</u>	<u>1,373</u>	<u>8,899</u>	<u>127</u>	<u>37</u>	<u>32</u>	<u>197</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Other income

	Unrestricted funds designated 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Other Income	8,693	15	1,481	1,496

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	County	Ellesborough Maintenance	Ellesborough Development	International	Outdoor Activities	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	2023 £	£	£
Depreciation and impairment	-	989	-	-	-	989	-
Charitable expenditure	85,052	15,412	19,371	13,242	1,050	134,127	167,967
	85,052	16,401	19,371	13,242	1,050	135,116	167,967
Grant funding of activities (see note 8)	3,606	-	-	-	-	3,606	3,680
Share of governance costs (see note 9)	4,800	-	-	-	-	4,800	4,500
	93,458	16,401	19,371	13,242	1,050	143,522	176,147
Analysis by fund type							
Unrestricted funds - general	89,852	-	-	-	-	89,852	98,653
Unrestricted funds - designated	675	16,401	19,371	-	-	36,447	31,718
Restricted funds	2,931	-	-	13,242	1,050	17,223	45,776
	93,458	16,401	19,371	13,242	1,050	143,522	176,147

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

(Continued)

For the year ended 31 March 2022

	County	Ellesborough Maintenance	Ellesborough Development	International	Outdoor Activities	Total 2022
	£	£	£	£	£	£
Charitable expenditure	94,153	17,565	14,153	41,927	169	167,967
Grant funding of activities (see note 8)	3,680	-	-	-	-	3,680
Share of governance costs (see note 9)	4,500	-	-	-	-	4,500
	<u>102,333</u>	<u>17,565</u>	<u>14,153</u>	<u>41,927</u>	<u>169</u>	<u>176,147</u>
Analysis by fund type						
Unrestricted funds - general	98,653	-	-	-	-	98,653
Unrestricted funds - designated	-	17,565	14,153	-	-	31,718
Restricted funds	3,680	-	-	41,927	169	45,776
	<u>102,333</u>	<u>17,565</u>	<u>14,153</u>	<u>41,927</u>	<u>169</u>	<u>176,147</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Grants payable

	County 2023 £	County 2022 £
Grants to individuals	3,606	3,680
	<u>3,606</u>	<u>3,680</u>

-

9 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent Examiner Fee	-	4,800	4,800	4,500
	<u>-</u>	<u>4,800</u>	<u>4,800</u>	<u>4,500</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

	2023 Number	2022 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2022	362,520	-	362,520
Additions	-	4,944	4,944
At 31 March 2023	362,520	4,944	367,464
Depreciation and impairment			
Depreciation charged in the year	-	989	989
At 31 March 2023	-	989	989
Carrying amount			
At 31 March 2023	362,520	3,955	366,475
At 31 March 2022	362,520	-	362,520

13 Stocks

	2023 £	2022 £
Finished goods and goods for resale	1,241	613

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	12,535	3,035

15 Current asset investments

	2023 £	2022 £
Unlisted investments	473,540	451,581

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Payments received on account	36,674	17,560
Accruals and deferred income	9,300	4,500
	45,974	22,060

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Reclassification	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Outdoor Activities	-	445	(169)	10,798	11,074	1,589	(1,050)	11,613
International	-	41,325	(41,926)	9,951	9,350	13,523	(13,242)	9,631
Sylvia Turner Legacy	76,304	-	-	(76,304)	-	-	-	-
Joan Mitchell Legacy	662	-	-	-	662	-	-	662
Pat Colley Memorial Fund	46,097	19	(200)	-	45,916	801	(1,092)	45,625
Hardship Fund	23,861	9,630	(3,481)	-	30,010	533	(1,839)	28,704
Ellesborough Development Restricted	-	42,500	-	-	42,500	-	-	42,500
	<u>146,924</u>	<u>93,919</u>	<u>(45,776)</u>	<u>(55,555)</u>	<u>139,512</u>	<u>16,446</u>	<u>(17,223)</u>	<u>138,735</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

(Continued)

Outdoor Activities

This is the sub account for the administration of outdoor activities.

International

This is the sub account for the administration of international travel

Sylvia Turner Legacy

This is a legacy that had been treated as restricted. The Will does not stipulate any purpose for the legacy, The Trustees have resolved to use the legacy towards the refurbishment of the Ellesborough Guide Centre and as such the funds have been reclassified to the Ellesborough Development designated fund in 2022.

Joan Mitchell Legacy

This is the remainder of a legacy from Joan Mitchell recieved in 2016.

Pat Colley Memorial Fund

A legacy was received from Pat Colley. The Will stipulated that the funds were to be used for giving grants to children unable to afford the full camp or pack holiday fees.

Hardship Fund

The Hardship fund is to be used to provide Hardship grants to those in need.

Ellesborough Development Restricted

This is the sub account for the development of the Ellesborough facility. There is a designated fund and a restricted fund element.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Unrestricted funds - designated

These are the Charity's designated unrestricted funds:

	Movement in funds					Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Reclassification	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Ellesborough Guide Centre	362,520	-	-	-	-	362,520	-	-	362,520
Daphne Hickman Bursary Fund	-	16,812	-	(8,000)	-	8,812	156	(675)	8,293
Ellesborough Maintenance	-	17,769	(17,565)	-	18,150	18,354	15,964	(16,401)	17,917
Ellesborough Development Designated	-	9,439	(14,153)	14,000	76,304	85,590	7,508	(19,371)	73,727
Margaret Search Legacy	-	-	-	-	-	-	442,249	-	442,249
	<u>362,520</u>	<u>44,020</u>	<u>(31,718)</u>	<u>6,000</u>	<u>94,454</u>	<u>475,276</u>	<u>465,877</u>	<u>(36,447)</u>	<u>904,706</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Unrestricted funds - designated

(Continued)

Ellesborough Guide Centre

This represents the value of the Ellesborough Guide Centre per the balance sheet.

Daphne Hickman Bursary Fund

A legacy of £16,809 was received from Daphe Hickman.

The Trustees resolved to designate £8,000 to Ellesborough Development leaving the balance to be used to help towards the cost of holidays and camps for those over the age of eighteen, who would otherwise not be able to attend due to lack of funds.

Ellesborough Maintenance

This is the sub account for running the Ellesborough facility. Funds designated to this sub account are used to fund the day to day running of the centre.

Ellesborough Development Designated

This is the sub account for the development of the Elleborough facility. There is a designated fund and a restricted fund element. The designated fund element includes the Sylvia Tuner legacy which was designated by the Trustees to the refurbishment of the Ellesborough Guide Centre.

Margaret Search Legacy

This legacy is for general purposes for Guide Association Buckinghamshire.

Margaret Search requested that, at the discretion of the County Commissioner, a proportion of this fund should be made available to Chalfont St Peter Girl Guides Association, which should be restricted to be used for capital projects or for major works to property or grounds but not for general maintenance or running costs. At 31 March 2023, no decision had been made by the County Commissioner in relation to the amount to be made available to Chalfont St Peter Girl Guides Association.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	-	366,475	-	366,475	-	362,520	362,520
Current assets/(liabilities)	302,980	538,231	138,735	979,946	283,631	112,756	535,899
	<u>302,980</u>	<u>904,706</u>	<u>138,735</u>	<u>1,346,421</u>	<u>283,631</u>	<u>475,276</u>	<u>898,419</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

20 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The Trustees, who are also leaders of Girlguiding units, have a subscription paid to Guide Association Buckinghamshire, by their units. In 2023, the total subscriptions received for the Trustees was £113 (2022: £77), based on a per head subscription of £12.50 (2022: £11)

In addition, subscriptions have been received by Guide Association Buckinghamshire for the daughters of three of the Trustees. In 2023, subscriptions from these girls totals £37.50 (2022: £33), based on a per head subscription of £12.50 (2022: £11)

Accounts

GUIDE ASSOCIATION BUCKINGHAMSHIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

GUIDE ASSOCIATION BUCKINGHAMSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R Bowles	
	Ms JI Freeman	
	Ms K Berryman	(Appointed 7 May 2024)
	Ms J Smith	(Appointed 5 September 2024)
	Ms J Bryce	(Appointed 5 September 2024)
	Ms J Loach	(Appointed 5 September 2024)
	Ms G MacKenzie	(Appointed 5 September 2024)
	Ms K Evans	(Appointed 17 April 2024)
	Ms S Berry	(Appointed 1 August 2023)
	Ms L Ford	(Appointed 30 September 2021)
	Ms K Hissey	(Appointed 25 July 2022)
	Ms T MacDonald	(Appointed 25 July 2022)
Charity number	308309	
Principal address	3 Walton Terrace Walton Street Aylesbury Buckinghamshire HP21 7QY	
Independent examiner	Azets Audit Services Suites B&D Burnham Yard Beaconsfield Bucks HP9 2JH	

GUIDE ASSOCIATION BUCKINGHAMSHIRE

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GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's primary objective is to promote Guiding within the County of Buckinghamshire and the Milton Keynes Unitary Authority. The policies adopted in furtherance of these objects are disclosed in the Notes to the accounts and there has been no change in these during the year.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Fundraising

We have used a professional fundraiser to carry out any fundraising activities in the year.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

As with many other organisations the situation has continued to be pose a challenge as the effects of Coronavirus continued to disrupt social activities. However, our leaders and other volunteers have continued to work to keep Girlguiding in Buckinghamshire going, with many units able to meet online while lockdowns prevented in-person meetings.

Due to the Covid travel restrictions, all of our overseas expeditions have had to be postponed during this year. Whilst this has been a major disappointment to both adults and girls concerned, we remain positive that these trips will be possible once again in the future but our main priority has continued to be the safety of all involved in these adventures.

With restrictions closer to home, although some county events and unit activities have also been postponed or cancelled, we have embraced the digital world to continue to reach out (aided by free Zoom licences, provided via Girlguiding Anglia, and other social media) to our members as well as delivering virtual events and interactive activities including;

- . The development of a county committee to support our unit leadership teams to consider the array of options available to them to assist their units to return to Girlguiding whilst restrictions remained.
- . Continued updates about covid guidelines and contact via our social media channels including our Facebook members group and county Facebook public facing page. This included:
 - sharing ideas about how units could keep in touch and provide support to their members via activity packs,
 - how Zoom accounts could be obtained via Girlguiding Anglia and any unit activities which had proved to work well over Zoom
 - To consider making any planned pack holidays and camps virtual instead. encouraging leaders to share their ideas with each other through these channels too.
- . The delivery of the fabulous Be Brilliant in Bucks event – involving a series of interactive activities and fun challenges for the girls to participate in, developed and delivered by a team of our wonderful volunteers from our county team.
- . The delivery of our virtual family Competition Hike with an astounding uptake and many miles walked across our county – families incorporating this in their designated exercise sessions.
- . A specially designed Thank you badge awarded to our adult members showing our appreciation of their continued commitment to Girlguiding Buckinghamshire through this pandemic period.

As trustees we have done our best to remain positive about the situation and have offered help and support to all - adults and children. We have continued to support members through county Hardship Fund which is available to all units, districts, divisions and individuals (adults and children). All the information is on our website and a separate committee has been set up - with a constitution agreed by the trustees - so that any applications can be dealt with swiftly. We have dealt with many applications during this period due to the understandable reduction in income for many. Like our units, many of our parents have faced cuts in their income recently but in this way, we can help with the cost of uniform, termly fees and other costs associated with our organisations' activities. This fund will stay in operation for as long as necessary. We also continue to have our bursary fund in place for residential holidays and camps, although due to restrictions there has not been a lot of demand for this during this year. We also set aside a sum of money and have applied for and received grants from Girlguiding Anglia to aid in keeping our organisation viable whilst the effect of the pandemic continues to impact on the organisation's activities and membership.

Fundraising for the long hoped-for remodelling of the Ellesborough Guide Centre was able to continue during the year. With the help of professional fundraisers and the creation of a Statement of Purpose, grants to the value of £42,500 were secured from the John Aphthorp Charity (£25,000), Girlguiding Anglia (£15,000) and the Anson Charitable Trust (2,500). The Trustees decided, in June 2021, to close the Elm Field camp, on the Cliveden estate. It had not been used for some years and the access and facilities were not viable. Its equipment and bank balances were transferred to the Ellesborough Guide Centre.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The Charity's total funds at 31 March 2022 were £898,000 (2021 £881,000). The £17,000 movement reflects an increase in cash and investments of £58,000, £47,000 of which was in Ellesborough Development, and a decrease in creditors of £16,000 offset by a decrease in debtors of £56,000.

International trips planned in 2021 did not take place and were refunded, and costs paid to suppliers in advance was reduced from £25,000 in 2021 to £2,000 in 2022 while payments received from bookings in advance was reduced from £27,000 in 2021 to £15,000 in 2022. This reflects the reduction in the number of planned trips in 2022 when Covid restrictions were in place.

Income in the year totalled £194,000 (2021: £141,000) representing a £53,000 increase on the prior year. This was as a result of a legacy and grant income.

A legacy of £17,000 was received from Daphne Hickman.

Fundraising took place during the year through the Ellesborough Development fund to enable the Charity to update and remodel the Ellesborough Guide Centre. Grant income of £42,500 was received, including £25,000 from the John Apthorp Charity, to be put towards the project. £5,000 was spent in the year on a professional fundraiser (2021 - £7,000).

Expenditure in the year totalled £176,000 (2021: £93,000) representing a £83,000 increase on the prior year. This was as a result of a general increase in operations following the necessarily quiet year in 2020-21 caused by the covid lock-downs, a £30,000 write off from 2021 and refunds for international trips which couldn't take place because of Covid travel restrictions.

The Ellesborough Guide Centre had another quiet year, supported by grants from Buckinghamshire County Council of £11,000. During this quiet period, repairs of £6,000 were carried out.

Restricted funds in 2022 were £139,000 (2021 - £147,000). This is the result of redesignations of funds. The Outdoor Activities Fund (£11,000) is now described as restricted since income is for a particular event or activity and not for the general purposes of the charity. Similarly, the International Fund (£9,000) is now described as restricted since income is for a particular international trip, which would be refundable if the trip did not go ahead.

The Sylvia Turner legacy fund was restricted in 2021 but the will does not stipulate how it should be spent. The Trustees designated the money to go towards the Ellesborough project and hence it has been re-stated as designated and added to the Ellesborough Development Designated Fund. The Ellesborough Development Restricted Fund has been created during the year to protect the grant funding received during the year which is for the Ellesborough Project.

Designated funds were £475,000 compared to £363,000 in 2021, a movement of £112,000. £17,000 of this is represented by the creation of the Daphne Hickman Bursary Fund. There were no instructions in her will as to how the money should be spent so the Trustees designated £8,000 to the Ellesborough Development Designated Fund and designated the remainder to be used to help towards the cost of holidays and camps for those over the age of eighteen, who would otherwise not be able to attend due to lack of funds. Other movements on Designated Funds are represented by the reclassification of Ellesborough Maintenance, the fund which is used for the day to day running of the Ellesborough Facility, and the Sylvia Turner Legacy discussed above.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two years expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Two years expenditure is approximately £190,000, whilst reserves at 31 March 2022 are £283,631. This level of reserves has been maintained through the year. As such, the charity has maintained reserves in accordance with the reserves policy throughout the year to 31 March 2022.

The unrestricted funds are held with considerable headroom compared to the policy at 31 March 2022. The Trustees intention is to hold these additional funds to cover any costs related to the planned Ellesborough Development that are in excess of the designated and restricted funds held for this project. In addition, the Trustees are mindful that during the Covid-19 pandemic, the Charity supported units with ongoing costs whilst itself not receiving the usual level of subscription income. As a result, the Charity holds reserves sufficient to cover these additional costs should there be a similar event in the future.

The Charity prepares budgets annually which are approved by the Board. Activities are managed in line with the approved budget with a view to ensuring that significant unplanned surpluses or deficits do not arise.

Going Concern

Trustees are responsible for ensuring the Charity remains a going concern and with this in mind have prepared a five year plan to evaluate risks and to make the way forward clear to all concerned taking into account the ongoing pandemic. This will be reviewed on an annual basis and amended where necessary. A full risk register has also been completed and can be updated as needed if things change in any significant way.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees are voting members of the County Executive Committee. An up to date list can be obtained from the County Treasurer and/or the County Office.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Trustees

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms R Bowles	
Ms S Beales	(Resigned 28 July 2023)
Ms VJ Fleming	(Resigned 30 September 2021)
Ms EJ Hallows	(Resigned 21 December 2022)
Ms JI Freeman	
Ms K Berryman	(Appointed 7 May 2024)
Ms J Smith	(Appointed 5 September 2024)
Ms M Mason	(Resigned 20 April 2021)
Ms J Bryce	(Appointed 5 September 2024)
Ms J Loach	(Appointed 5 September 2024)
Ms G MacKenzie	(Appointed 5 September 2024)
Ms K Evans	(Appointed 17 April 2024)
Ms S Berry	(Appointed 1 August 2023)
Ms L Ford	(Appointed 30 September 2021)
Ms K Hissey	(Appointed 25 July 2022)
Ms T MacDonald	(Appointed 25 July 2022)
Ms G Lawrence	(Appointed 20 April 2021 and resigned 4 October 2023)
W Buckley	(Resigned 25 October 2022)
V Fleming	(Resigned 30 September 2021)
K Johnson	(Resigned 31 January 2023)
N Dolan	(Resigned 1 June 2022)
M E Mason	(Resigned 20 April 2021)

None of the Trustees has any beneficial interest in the Charity.

The Trustee's report was approved by the Board of Trustees.

K. E. Berryman

.....
Ms K Berryman

Trustee

Date: 28/01/2025

GUIDE ASSOCIATION BUCKINGHAMSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GUIDE ASSOCIATION BUCKINGHAMSHIRE

I report to the Trustees on my examination of the financial statements of Guide Association Buckinghamshire (the Charity) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Save that due to exceptional circumstances the return and accounts were not made on time, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr CJ Nisbet FCA
Azets Audit Services
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

28/01/2025
Dated:

GUIDE ASSOCIATION BUCKINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes								
<u>Income and endowments from:</u>									
Donations and legacies	3	8,009	37,585	9,616	55,210	128,348	-	-	128,348
Charitable activities	4	47,613	4,917	84,269	136,799	12,079	-	-	12,079
Other trading activities	5	-	-	-	-	77	-	-	77
Investments	6	127	37	34	198	469	-	54	523
Other income	7	15	1,481	-	1,496	-	-	-	-
Total income		55,764	44,020	93,919	193,703	140,973	-	54	141,027
<u>Expenditure on:</u>									
Charitable activities	8	98,653	31,718	45,776	176,147	92,847	-	-	92,847
Net (outgoing)/incoming resources before transfers		(42,889)	12,302	48,143	17,556	48,126	-	54	48,180
Gross transfers between funds		(44,899)	100,454	(55,555)	-	(23,861)	-	23,861	-
Net (expenditure)/income for the year/ Net movement in funds		(87,788)	112,756	(7,412)	17,556	24,265	-	23,915	48,180
Fund balances at 1 April 2021		371,419	362,520	146,924	880,863	347,154	362,520	123,009	832,683
Fund balances at 31 March 2022		283,631	475,276	139,512	898,419	371,419	362,520	146,924	880,863

GUIDE ASSOCIATION BUCKINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		362,520		362,520
Current assets					
Stocks	14	613		802	
Debtors	15	3,035		59,233	
Investments	16	451,581		445,872	
Cash at bank and in hand		102,730		50,832	
		<u>557,959</u>		<u>556,739</u>	
Creditors: amounts falling due within one year	17	<u>(22,060)</u>		<u>(38,396)</u>	
Net current assets			535,899		518,343
Total assets less current liabilities			<u>898,419</u>		<u>880,863</u>
Income funds					
Restricted funds	18		139,512		146,924
Unrestricted funds			758,907		733,939
			<u>898,419</u>		<u>880,863</u>

The financial statements were approved by the Trustees on 28/01/2025

K. E. Berryman

.....

Ms K Berryman

Trustee

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Guide Association Buckinghamshire is a Charity formed by Royal Charter and its principal address is 3 Walton Terrace, Walton Street, Aylesbury Buckinghamshire HP21 7QY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with the governance of the Charity and are primarily associated with compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grant being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Due to the restrictive covenants put in place on the purchase of the freehold property from the Chequers Estate, the Trustees consider it appropriate to discount the insurance rebuilding valuation as the fair value of the freehold land and building. This valuation has not been subjected to depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
-----------------------------	-----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds general 2021 £
Donations and gifts	499	7,409	-	7,908	108,079
Legacies receivable	-	16,809	-	16,809	-
Grants receivable	7,510	13,367	9,616	30,493	20,269
	<u>8,009</u>	<u>37,585</u>	<u>9,616</u>	<u>55,210</u>	<u>128,348</u>

£10,667 (2021: £20,269) of grant income is Covid grants awarded by Bucks County Council.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Income from charitable activities

	County	Ellesborough Maintenance	Ellesborough Development	International	Outdoor Activities	Total 2022	Total 2021
	2022 £	2022 £	2022 £	2022 £	2022 £	£	£
Subscriptions received	34,098	-	-	-	-	34,098	6,173
Other charitable activity income	13,515	-	-	-	-	13,515	-
Grant Income	-	-	42,500	-	-	42,500	-
Charitable rental income	-	4,917	-	-	-	4,917	-
Other income	-	-	-	41,324	445	41,769	5,906
	<u>47,613</u>	<u>4,917</u>	<u>42,500</u>	<u>41,324</u>	<u>445</u>	<u>136,799</u>	<u>12,079</u>
Analysis by fund type							
Unrestricted funds - general	47,613	-	-	-	-	47,613	12,079
Unrestricted funds - designated	-	4,917	-	-	-	4,917	-
Restricted funds	-	-	42,500	41,324	445	84,269	-
	<u>47,613</u>	<u>4,917</u>	<u>42,500</u>	<u>41,324</u>	<u>445</u>	<u>136,799</u>	<u>12,079</u>
Grant Income							
John Aphthorp Charity	-	-	25,000	-	-	25,000	-
Girlguiding Anglia	-	-	15,000	-	-	15,000	-
The Anson Charitable Trust	-	-	2,500	-	-	2,500	-
	<u>-</u>	<u>-</u>	<u>42,500</u>	<u>-</u>	<u>-</u>	<u>42,500</u>	<u>-</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Income from charitable activities (Continued)

For the year ended 31 March 2021

	County	Ellesborough Maintenance	International	Outdoor Activities	Total 2021
	£	£	£	£	£
Subscriptions received	6,173	-	-	-	6,173
Other income	-	4,669	1,070	167	5,906
	<u>6,173</u>	<u>4,669</u>	<u>1,070</u>	<u>167</u>	<u>12,079</u>

5 Other trading activities

	Total Unrestricted funds general	
	2022	2021
	£	£
Shop income	-	77
	<u>-</u>	<u>77</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Income from unlisted investments	128	34	32	194	-	-	-
Bank Interest receivable	-	3	-	3	469	54	523
	<u>128</u>	<u>37</u>	<u>32</u>	<u>197</u>	<u>469</u>	<u>54</u>	<u>523</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Other income

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Total 2021 £
Other income	15	1,481	1,496	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	County 2022 £	Ellesborough Maintenance 2022 £	Ellesborough Development 2022 £	International 2022 £	Outdoor Activities 2022 £	Total 2022 £	Total 2021 £
Charitable activity expenditure	94,153	17,565	14,153	41,927	169	167,967	88,647
Grant funding of activities (see note 9)	3,680	-	-	-	-	3,680	-
Share of governance costs (see note 10)	4,500	-	-	-	-	4,500	4,200
	<u>102,333</u>	<u>17,565</u>	<u>14,153</u>	<u>41,927</u>	<u>169</u>	<u>176,147</u>	<u>92,847</u>
Analysis by fund type							
Unrestricted funds - general	98,653	-	-	-	-	98,653	92,847
Unrestricted funds - designated	-	17,565	14,153	-	-	31,718	-
Restricted funds	3,680	-	-	41,927	169	45,776	-
	<u>102,333</u>	<u>17,565</u>	<u>14,153</u>	<u>41,927</u>	<u>169</u>	<u>176,147</u>	<u>92,847</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities (Continued)

For the year ended 31 March 2021

	County £	Ellesborough Maintenance £	International £	Outdoor Activities £	Total 2021 £
Charitable activity expenditure	74,127	13,274	881	365	88,647
Share of governance costs (see note 10)	4,200	-	-	-	4,200
	<u>78,327</u>	<u>13,274</u>	<u>881</u>	<u>365</u>	<u>92,847</u>

9 Grants payable

	County 2022 £	2021 £
Grants to individuals	3,680	-
	<u>3,680</u>	<u>-</u>

10 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent Examiner fee	-	4,500	4,500	4,200
	<u>-</u>	<u>4,500</u>	<u>4,500</u>	<u>4,200</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Employees

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

13 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2021	362,520
At 31 March 2022	362,520
Carrying amount	
At 31 March 2022	362,520
At 31 March 2021	362,520

14 Stocks

	2022 £	2021 £
Finished goods and goods for resale	613	802

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	3,035	59,233

16 Current asset investments

	2022 £	2021 £
Unlisted investments	451,581	445,872

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Payments received on account	17,560	34,196
Accruals and deferred income	4,500	4,200
	<u>22,060</u>	<u>38,396</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2022 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Reclassification £	
Outdoor Activities	-	445	(169)	10,798	11,074
International	-	41,325	(41,926)	9,951	9,350
Sylvia Turner Legacy	76,304	-	-	(76,304)	-
Joan Mitchell Legacy	662	-	-	-	662
Pat Colley Memorial Fund	46,097	19	(200)	-	45,916
Hardship Fund	23,861	9,630	(3,481)	-	30,010
Ellesborough Development Restricted Fund	-	42,500	-	-	42,500
	<u>146,924</u>	<u>93,919</u>	<u>(45,776)</u>	<u>(55,555)</u>	<u>139,512</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

Outdoor Activities

This is the sub account for the administration of outdoor activities. This was previously accounted for within general unrestricted funds, hence the reclassification of £10,798 is the brought-forward balance of the sub-account. Income received into the Outdoor Activities fund is received to be used towards Outdoor Activities, hence the decision to restrict this fund.

International

This is the sub account for the administration of international travel. This was previously accounted for within general unrestricted funds and as such, the reclassification of £9,951 is the brought forward balance of the sub account. Income received into the international fund is received to be used towards International travel, hence the decision to restrict this fund.

The above reflects the gross income and expenditure received into and paid from the International Fund. As a result of cancellation of International Trips in 2021/22, because of Covid 19, refunds were received for the majority of the expenditure and refunds were made for income received towards these trips. Excluding these refunds, the resulting income on this fund is £2,989 and the resulting expenditure is £3,591.

Sylvia Turner Legacy

This is a legacy that had been treated as restricted in the prior year. The Will does not stipulate any purpose for the legacy. The Trustees have resolved to use the legacy towards the refurbishment of the Ellesborough Guide Centre and as such the funds have been reclassified to the Ellesborough Development designated fund.

Joan Mitchell Legacy

This is the remainder of a legacy from Joan Mitchell received in 2016.

Pat Colley Memorial Fund

A legacy was received from Pat Colley. The Will stipulated that the funds were to be used for giving grants to children unable to afford the full camp or pack holiday fees.

Hardship Fund

The Hardship fund is to be used to provide Hardship grants to those in need.

Ellesborough Development Restricted Fund

This is the sub account for the development of the Ellesborough facility. There is a designated fund and a restricted fund element. The restricted fund element includes the grants detailed in Note 4 which were applied for to be used towards Ellesborough Development.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Unrestricted funds - designated

These are the Charity's designated unrestricted funds:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Reclassification
	£	£	£	£	£
Ellesborough Guide Centre	362,520	-	-	-	-
Daphne Hickman Bursary Fund	-	16,812	-	(8,000)	-
Ellesborough Maintenance	-	17,769	(17,565)	-	18,150
Ellesborough Development Designated Fund	-	9,439	(14,153)	14,000	76,304
	<u>362,520</u>	<u>44,020</u>	<u>(31,718)</u>	<u>6,000</u>	<u>94,454</u>
	<u>362,520</u>	<u>44,020</u>	<u>(31,718)</u>	<u>6,000</u>	<u>94,454</u>
	<u>362,520</u>	<u>44,020</u>	<u>(31,718)</u>	<u>6,000</u>	<u>94,454</u>
	<u>362,520</u>	<u>44,020</u>	<u>(31,718)</u>	<u>6,000</u>	<u>94,454</u>
	<u>362,520</u>	<u>44,020</u>	<u>(31,718)</u>	<u>6,000</u>	<u>94,454</u>
	<u>362,520</u>	<u>44,020</u>	<u>(31,718)</u>	<u>6,000</u>	<u>94,454</u>

Ellesborough Guide Centre

This represents the value of the Ellesborough Guide Centre per the balance sheet.

Daphne Hickman Bursary Fund

A legacy of £16,809 was received from Daphne Hickman.

The Trustees resolved to designate £8,000 to Ellesborough Development leaving the balance to be used to help towards the cost of holidays and camps for those over the age of eighteen, who would otherwise not be able to attend due to lack of funds.

Ellesborough Maintenance

This is the sub account for running the Ellesborough facility. Funds designated to this sub account are used to fund the day to day running of the centre. This was previously accounted for within general unrestricted funds and as such, the reclassification of £18,150 is the brought forward balance of the sub account.

Ellesborough Development Designated Fund

This is the sub account for the development of the Ellesborough facility. There is a designated fund and a restricted fund element. The designated fund element includes the Sylvia Tuner legacy which was designated by the Trustees to the refurbishment of the Ellesborough Guide Centre. The reclassification of £76,304 represents the Sylvia Tuner legacy fund transferred from restricted funds.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Unrestricted funds - designated

(Continued)

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:							
Tangible assets	-	362,520	-	362,520	-	362,520	362,520
Current assets/(liabilities)	283,631	112,756	139,512	535,899	371,419	-	518,343
	<u>283,631</u>	<u>475,276</u>	<u>139,512</u>	<u>898,419</u>	<u>371,419</u>	<u>362,520</u>	<u>880,863</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

21 Covid-19

During the financial period under review, Covid-19 pandemic continued to have a significant impact on life in the UK . The repercussions for financial markets, business operations and society have been significant and will continue to be felt for several years to come. As highlighted in the Trustees' report, the charity is well placed to weather the financial impact of the pandemic.

Although significant, this event requires no adjustment to these financial statements.

22 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The Trustees, who are also leaders of Girlguiding units, have a subscription paid to Guide Association Buckinghamshire, by their units. In 2022, the total subscriptions received for the Trustees was £77, based on a per head subscription of £11.

In addition, subscriptions have been received by Guide Association Buckinghamshire for the daughters of three of the Trustees. In 2022, subscriptions from these girls totals £33, based on a per head subscription of £11.

Accounts

**GUIDE ASSOCIATION BUCKINGHAMSHIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

GUIDE ASSOCIATION BUCKINGHAMSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms W Buckley
Ms R Bowles
Ms S Beales
Mrs V J Fleming
Miss E J Hallows
Ms K Johnson
Ms N Dolan
Mrs J I Freeman

Charity number

308309

Principal address

3 Walton Terrace
Walton Street
Aylesbury
Buckinghamshire
HP21 7QY

Independent examiner

Harwood Hutton (London) LLP
4 Devonshire Street
London
W1W 5DT

GUIDE ASSOCIATION BUCKINGHAMSHIRE

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GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Royal Charter, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

Objectives and activities

The Charity's primary objective is to promote Guiding within the County of Buckinghamshire and the Milton Keynes Unitary Authority. The policies adopted in furtherance of these objects are disclosed in the Notes to the accounts and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

We have used professional fundraiser to carry out any fundraising activities in the year.

Achievements and performance

As with many other organisations the twenty months have been very different from any that we have experienced before. We have been incredibly fortunate in our leaders and other volunteers who have worked tirelessly to keep Girlguiding in Buckinghamshire in a positive place for all the girls who would usually be attending weekly meetings. During lockdown all meetings were suspended but thanks to technology many units met online. This has been a steep learning curve for everyone – not just the girls – but it has meant that there has been some continuity for all.

Due to the restrictions all our overseas expeditions were cancelled and also the many camps and holidays which were in the pipeline were either cancelled or postponed. This has been a major disappointment to both adults and girls but as always our main priority has been the safety of all. However, there have been virtual camps and sleepovers all of which have been well attended. Our annual competition hike had to be cancelled but instead we set up a virtual hike which could be completed in your own time with family or friends – depending on which restrictions were in place. The idea was picked up by leaders from other counties and over a thousand people took part. This was such a success that we will be arranging another one for 2022 along with our normal hike – which we hope will be able to take place.

As trustees we have done our best to remain positive about the situation and have offered help and support to all – adults and children. As the year progressed it became apparent that the majority of units would be facing the future with little or no income. With this in mind we made a decision to set up a hardship fund which would be available to units, districts, divisions and individuals (adults and children). We set aside a sum of money and since then have received grants from Girlguiding Anglia. All the information is on our website and a separate committee has been set up – with a constitution agreed by the trustees – so that any applications can be dealt with swiftly. We have dealt with many applications and have more in the pipeline. Like units many of our parents have faced cuts in their income but in this way we can help with the cost of uniform etc. This fund will stay in operation for as long as necessary. We still have in place our bursary fund for overnight stays and camps although due to restrictions there has not been a lot of demand for this.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

We also felt that many of our adult leaders were struggling to cope with the difficult situation. Our county commissioners decided to set up a support group for anyone needing a little help with dealing with the loss of contact with family and friends and this has been a great success as being able to talk things through with someone sympathetic who has the time to just listen and not judge has been much appreciated.

Our Guiding Centre at Ellesborough – like all similar venues – had to cancel or move forward all the bookings they had in place. This meant a significant fall in income but as many of the bookings were moved and not cancelled there were not too many refunds. We need to say a big thank you to Bucks County Council who stepped in with a series of grants for businesses – including village halls and guide and scout centres – to cover loss of income.

Although we were still fundraising for the essential works at Ellesborough this became increasingly difficult with so many Covid restrictions. A review by the fundraising group showed that the estimate is that it will be four to five years before enough money has been raised to complete all the work. It was decided – and agreed by the trustees – that some of the money raised already would be used to update some of the internal facilities and also to complete some of the restoration work needed at the front of the building. This involved replacing much of the flint and also completing much needed work on the stone lintels which have had a lot of water damage. Quotes have been requested to further update the facilities in the house and it is hoped that this work will be underway later in the year. This includes re-wiring and re-plumbing of the whole building, fitting a new external boiler and amending part of the current showers and bathrooms to make a new disability access bathroom and bedroom. The re-plumbing is urgent as the original Victorian drains are still in use.

By the end of March 2021 when we were able to look at the number of units and volunteers and girls we found that although some units have closed and there has been a drop in girls participating in Girlguiding things were not as bad as we had feared. The majority of units have been meeting online and there has been very positive feedback from parents who were glad that the girls had some consistency. We have had a lot of help and support from our Anglia Regional team and also Girlguiding UK but the main amount of work has been done by our leaders who have found lots of amazing things and projects to do online.

As restrictions start to ease we are all looking forward to meeting up face to face again. We are hopeful that 2022 will be an improvement. Overseas trips will still be difficult due to the insurance situation for groups and also the restrictions in different countries. We had a large group of girls and leaders due to attend a world jamboree in Poland in summer 2020 but obviously this had to be cancelled. The hope was that this would be moved to 2021 but the decision was made by the Polish Government that this was not a possibility so unfortunately this has now been cancelled. Plans are in place for the next World Scout Jamboree which will take place in South Korea in August 2023 and we hope that we will be able to send groups of girls to take part in what I am sure will be a huge celebration. Poland will host the one in 2027 when we hope the world will be back to normal.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two years expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained through the year. The Charity prepares budgets annually which are approved by the Board. Activities are managed in line with the approved budget with a view to ensuring that significant unplanned surpluses or deficits do not arise.

Trustees are responsible for ensuring the Charity remains a going concern and with this in mind have prepared a five year plan to evaluate risks and to make the way forward clear to all concerned taking into account the ongoing pandemic. This will be reviewed on an annual basis and amended where necessary. A full risk register has also been completed and can be updated as needed if things change in any significant way.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The Trustees are voting members of the County Executive Committee. An up to date list can be obtained from the County Treasurer and/or the County Office.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms W Buckley

Ms R Bowles

Ms S Beales

Mrs M E Mason

(Resigned 20 May 2021)

Mrs V J Fleming

Miss E J Hallows

Ms K Johnson

Ms N Dolan

Mrs J I Freeman

None of the Trustees has any beneficial interest in the Charity.

The Trustees' report was approved by the Board of Trustees.



Ms W Buckley

Trustee

Dated: 20 January 2022

GUIDE ASSOCIATION BUCKINGHAMSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GUIDE ASSOCIATION BUCKINGHAMSHIRE

I report to the Trustees on my examination of the financial statements of Guide Association Buckinghamshire (the Charity) for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF GUIDE ASSOCIATION BUCKINGHAMSHIRE

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Yuen Man Anna Bulmer BFP FCA FCPA (HK)
Harwood Hutton (London) LLP

4 Devonshire Street
London
W1W 5DT

Dated: 20 January 2022

GUIDE ASSOCIATION BUCKINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Unrestricted funds designated	Restricted funds	Total	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £
<u>Income from:</u>						
Donations and legacies	3	128,348	-	-	128,348	124,305
Charitable activities	4	12,079	-	-	12,079	635,620
Other trading activities	5	77	-	-	77	205
Investments	6	469	-	54	523	2,705
Total income		140,973	-	54	141,027	762,835
<u>Expenditure on:</u>						
Charitable activities	7	92,847	-	-	92,847	706,301
Net incoming resources before transfers		48,126	-	54	48,180	56,534
Gross transfers between funds		(23,861)	-	23,861	-	-
Net income for the year/ Net movement in funds		24,265	-	23,915	48,180	56,534
Fund balances at 1 April 2020		347,154	362,520	123,009	832,683	776,149
Fund balances at 31 March 2021		371,419	362,520	146,924	880,863	832,683

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		362,520		362,520
Current assets					
Stocks	11	802		879	
Debtors	12	59,233		73,098	
Cash at bank and in hand		496,704		444,356	
		<u>556,739</u>		<u>518,333</u>	
Creditors: amounts falling due within one year	13	<u>(38,396)</u>		<u>(48,171)</u>	
Net current assets			<u>518,343</u>		<u>470,162</u>
Total assets less current liabilities			<u>880,863</u>		<u>832,682</u>
Income funds					
Restricted funds			146,924		123,008
Unrestricted funds - designated			362,520		362,520
Unrestricted funds			<u>371,419</u>		<u>347,154</u>
Total charity funds			<u>880,863</u>		<u>832,682</u>

The financial statements were approved by the Trustees on 20 January 2022



Ms W Buckley
Trustee

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Guide Association Buckinghamshire is a Charity formed by Royal Charter and its principal address is 3 Walton Terrace, Walton Street, Aylesbury Buckinghamshire HP21 7QY.

1.1 Accounting convention

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with the governance of the Charity and are primarily associated with compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grant being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Due to the restrictive covenants put in place on the purchase of the freehold property from the Chequers Estate, the Trustees consider it appropriate to discount the insurance rebuilding valuation as the fair value of the freehold land and building. This valuation has not been subjected to depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Donations and gifts	108,079	98,752	25,553	124,305
Government grant income	20,269	-	-	-
	<u>128,348</u>	<u>98,752</u>	<u>25,553</u>	<u>124,305</u>

£20,269 government grant income was Covid grant awarded by Bucks County Council.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	County 2021 £	Ellesborough Guide Centre 2021 £	Elmfield Campsite 2021 £	International 2021 £	Outdoor activities 2021 £	Total £
For the year ended 31 March 2021						
Other income	6,173	4,669	-	1,070	167	12,079
For the year ended 31 March 2020						
Other income	489,521	9,984	178	132,174	3,763	635,620

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Shop income	77	204
	<u>77</u>	<u>204</u>

6 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Interest receivable	469	54	523	2,004	701	2,705
	<u>469</u>	<u>54</u>	<u>523</u>	<u>2,004</u>	<u>701</u>	<u>2,705</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Analysis of expenditure by charitable activities

	County	Elles- borough Guide Centre	Elmfield Campsite	Friends of Elles- borough	Inter- national	Outdoor activities	Total	Total
	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £	2020 £
Charitable activities	33,442	12,024	1,249	-	881	365	47,961	624,449
Share of support costs	40,686	-	-	-	-	-	40,686	77,652
Share of governance costs	4,200	-	-	-	-	-	4,200	4,200
	<u>78,328</u>	<u>12,024</u>	<u>1,249</u>	<u>-</u>	<u>881</u>	<u>365</u>	<u>92,847</u>	<u>706,301</u>
Analysis by fund								
Unrestricted funds	78,328	12,024	1,249	-	881	365	92,847	703,115
Restricted funds	-	-	-	-	-	-	-	3,186
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
For the year ended 31 March 2020								
Unrestricted funds	576,102	12,938	25	40	111,553	2,457		703,115
Restricted funds	3,186	-	-	-	-	-		3,186
	<u>579,288</u>	<u>12,938</u>	<u>25</u>	<u>40</u>	<u>111,553</u>	<u>2,457</u>	<u></u>	<u>706,301</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

There were no employees during the year under review.

10 Tangible fixed assets

Freehold land and buildings
£

Cost

At 1 April 2020 362,520

At 31 March 2021 362,520

Carrying amount

At 31 March 2021 362,520

At 31 March 2020 362,520

11 Stocks

2021 2020
£ £

Finished goods and goods for resale 802 879

12 Debtors

2021 2020
£ £

Amounts falling due within one year:

Prepayments and accrued income 59,233 73,098

13 Creditors: amounts falling due within one year

2021 2020
£ £

Payments received on account 34,196 43,971

Accruals and deferred income 4,200 4,200

38,396 48,171

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Designated funds

The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for the refurbishment project of the fixed property asset, Ellesborough Guide Centre.

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:					
Tangible assets	-	362,520	-	362,520	362,520
Current assets/(liabilities)	374,885	-	143,458	518,343	470,162
	<u>374,885</u>	<u>362,520</u>	<u>143,458</u>	<u>880,863</u>	<u>832,682</u>

16 Covid - 19

During the financial period under review, Covid-19 pandemic continued to have a significant impact on life in the UK. The repercussions for financial markets, business operations and society have been significant and will continue to be felt for several years to come. As highlighted in the Trustees' report, the charity is well placed to weather the financial impact of the pandemic.

Although significant, this event requires no adjustment to these financial statements.

17 Related party transactions

No related party transactions, which require disclosure occurred in the reporting period (2020 - none).