
CARPENTERS AND DOCKLAND CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CARPENTERS AND DOCKLAND CENTRE

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CARPENTERS AND DOCKLAND CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Montague Meyer, Trustee
Alan Stead FCA, Chair
Shalini Sharma, Trustee
Philip Elson, Trustee
Curt Fahndrich, Trustee
Martin Young, Trustee
Tracy Anne Cunningham, Trustee
Mark Horn, Trustee
Grace Willimott, Trustee

**Charity registered
number**

308272

Principal office

98 Gibbins Road
Stratford
London
E15 2HU

Accountants

Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

CARPENTERS AND DOCKLAND CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Carpenters and Dockland Centre for the 1 April 2022 to 31 March 2023.

Objectives and activities

a. Review of the year

The Charity's income is derived from the following regular principal sources: — the renting of parts of the buildings for office use and the hiring of larger space to user groups for sporting, hobby crafts and similar organised activities; - childcare provision pre and after school services; Additionally, there are valued donations with special support provided by the Carpenters Livery Company. The total income for the year to 31 March 2023 was £289,157 (2022 - £288,139), which is more than the Charity's expenditure of £275,847 (2022 – £291,595) in managing and running the Stratford Centre.

The Stratford Centre is primarily a sporting venue and suffered due to a long period of closure. Along with our very popular childcare provision and as a result of most parents being forced to work from home, the need to provide childcare places has reduced considerably. Staff have made various efforts to increase numbers bringing them up to the level prior to the pandemic. The numbers are starting to increase once again and staff have made a conscious effort to stand outside schools to hand out various literature on the play care provision.

The hours of use have increased in the sports hall, predominantly from an increase in basketball sessions. This has been very valuable to the levels of income and through word of mouth has replaced most of the football teams who tended to occupy the evening hours. The Centre also houses a resident training organisation, which has had a major impact on the income and generates an all-year-round income stream.

The Food Bank plays a major role at the Stratford Centre and whilst we await the outcome of the planning application for a new Community Centre in the area, it was suggested that we scale up the overall size of the new Food Bank and provide one which can be erected quite quickly. It was agreed that Mace Construction would provide a porta cabin and install it in the car park so the Food Bank could continue without any inconvenience to residents.

The Stratford Centre will continue to provide a variety of sporting, social, recreational and educational activities to a variety of local people with a focus on the most vulnerable and disadvantaged including people suffering from food and hygiene poverty, lonely elderly people, adults with disabilities, BAME groups, refugees and at-risk young people and children.

Negotiations and talks continue around the new Carpenters and Dockland Centre elsewhere on the Carpenters Estate with the CEO and the Operations Director meeting with the developers to secure the best possible outcome for the charity. Both members of staff have been consulted throughout regarding the design of the new Centre and how it supports local people. Negotiations continue with The London Borough of Newham and the Charity to gain the best possible outcome for all concerned.

CARPENTERS AND DOCKLAND CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Governing document

The Charity's constitution is governed by a lease granted by the London Borough of Newham in 1972. The constitution of the Board of Trustees is determined under the terms of this lease, as are any co-opted members. The Charity is an unincorporated charity.

b. Recruitment and appointment of new trustees

New trustees are offered Management Committee training and are "buddied up" to an existing long serving trustee. There is an ongoing programme of trustee training.

c. Organisational structure

The Trustees meet on a monthly basis to monitor the performance of the Charity, including performance against budget reviews, and provide ongoing support to the Chief Executive Officer and management.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28/11/2023 and signed on their behalf by:



Alan Stead FCA
(Trustee)

CARPENTERS AND DOCKLAND CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Carpenters and Dockland Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CARPENTERS AND DOCKLAND CENTRE

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Barnes Roffe LLP.*

Dated: 15/12/2023

CARPENTERS AND DOCKLAND CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	64,915	64,915	68,406
Other trading activities	4	224,242	224,242	219,733
Total income		289,157	289,157	288,139
Expenditure on:				
Charitable activities	5	275,847	275,847	291,595
Total expenditure		275,847	275,847	291,595
Net income/(expenditure)		13,310	13,310	(3,456)
Transfers between funds	11	-	-	4,000
Net movement in funds		13,310	13,310	544
Reconciliation of funds:				
Total funds brought forward		246,457	246,457	245,913
Net movement in funds		13,310	13,310	544
Total funds carried forward		259,767	259,767	246,457

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

CARPENTERS AND DOCKLAND CENTRE

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	242,358	230,884
Current assets			
Debtors	9	8,121	2,498
Cash at bank and in hand		12,618	15,703
Creditors: amounts falling due within one year	10	(3,330)	(2,628)
Net current assets		<u>17,409</u>	<u>15,573</u>
Total net assets		<u><u>259,767</u></u>	<u><u>246,457</u></u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds			
Designated funds	11	242,358	179,627
General funds	11	17,409	66,830
Total unrestricted funds	11	<u>259,767</u>	<u>246,457</u>
Total funds		<u><u>259,767</u></u>	<u><u>246,457</u></u>

The financial statements were approved and authorised for issue by the Trustees on 28/11/2023 and signed on their behalf by:

Alan Stead
Alan Stead FCA
(Trustee)

Mark Horn
Mark Horn
(Trustee)

The notes on pages 8 to 17 form part of these financial statements.

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Carpenters and Docklands Centre ("the Charity") is a charity, registered in England and Wales. The Charity's registered office is 98 Gibbins Road, London, E15 2HU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Carpenters and Dockland Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Taxation

The Charity is exempt from tax on its charitable activities.

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	3% on cost
Plant and machinery	-	15% on cost and 10% on cost
Motor vehicles	-	25% on cost
Fixtures and fittings	-	10% on cost

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	27,100	27,100
Grants	15,500	15,500
Similar incoming resources	22,315	22,315
	<hr/> 64,915 <hr/>	<hr/> 64,915 <hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	1	1
Grants	27,400	27,400
Similar incoming resources	41,005	41,005
	<hr/> 68,406 <hr/>	<hr/> 68,406 <hr/>

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from other trading activities

Income from charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Hall hire	157,543	157,543
Playcare income	66,699	66,699
	<u>224,242</u>	<u>224,242</u>
	Unrestricted funds 2022 £	Total funds 2022 £
Hall hire	104,730	104,730
Playcare income	57,798	57,798
Government grants receivable	57,205	57,205
	<u>219,733</u>	<u>219,733</u>

CARPENTERS AND DOCKLAND CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Running community centre	275,847	275,847

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Running community centre	287,595	4,000	291,595

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Running community centre	274,823	1,024	275,847

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Running community centre	289,135	2,460	291,595

CARPENTERS AND DOCKLAND CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year, no Trustee expenses have been incurred (2022 - £NIL).

8. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 April 2022	563,017	18,620	84,091	199,751	865,479
Additions	23,000	-	-	-	23,000
At 31 March 2023	586,017	18,620	84,091	199,751	888,479
Depreciation					
At 1 April 2022	332,133	18,620	84,091	199,751	634,595
Charge for the year	11,526	-	-	-	11,526
At 31 March 2023	343,659	18,620	84,091	199,751	646,121
Net book value					
At 31 March 2023	242,358	-	-	-	242,358
At 31 March 2022	230,884	-	-	-	230,884

9. Debtors

	2023 £	2022 £
Trade debtors	8,121	2,498

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,330	2,628

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Minibuses for Playcare Fund	47,500	-	-	(47,500)	-
Community Vehicle Fund	5,000	-	-	(5,000)	-
Fixed Asset Fund	127,127	23,000	-	92,231	242,358
	<u>179,627</u>	<u>23,000</u>	<u>-</u>	<u>39,731</u>	<u>242,358</u>
General funds					
General Fund	<u>66,830</u>	<u>266,157</u>	<u>(275,847)</u>	<u>(39,731)</u>	<u>17,409</u>
Total Unrestricted funds	<u><u>246,457</u></u>	<u><u>289,157</u></u>	<u><u>(275,847)</u></u>	<u><u>-</u></u>	<u><u>259,767</u></u>

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
Designated funds					
Minibuses for Playcare Fund	37,500	-	-	10,000	47,500
Community Vehicle Fund	5,000	-	-	-	5,000
Fixed Asset Fund	-	-	-	127,127	127,127
	<u>42,500</u>	<u>-</u>	<u>-</u>	<u>137,127</u>	<u>179,627</u>
General funds					
General Fund	<u>59,495</u>	<u>288,139</u>	<u>(287,595)</u>	<u>6,791</u>	<u>66,830</u>
Total Unrestricted funds	<u>101,995</u>	<u>288,139</u>	<u>(287,595)</u>	<u>143,918</u>	<u>246,457</u>
Restricted funds					
Restricted Fund	<u>143,918</u>	<u>-</u>	<u>(4,000)</u>	<u>(139,918)</u>	<u>-</u>
Total of funds	<u>245,913</u>	<u>288,139</u>	<u>(291,595)</u>	<u>4,000</u>	<u>246,457</u>

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	179,627	23,000	-	39,731	242,358
General funds	66,830	266,157	(275,847)	(39,731)	17,409
	<u>246,457</u>	<u>289,157</u>	<u>(275,847)</u>	<u>-</u>	<u>259,767</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	42,500	-	-	137,127	179,627
General funds	59,495	288,139	(287,595)	6,791	66,830
Restricted funds	143,918	-	(4,000)	(139,918)	-
	<u>245,913</u>	<u>288,139</u>	<u>(291,595)</u>	<u>4,000</u>	<u>246,457</u>

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	242,358	242,358
Debtors due after more than one year	8,121	8,121
Current assets	12,618	12,618
Creditors due within one year	(3,330)	(3,330)
Total	259,767	259,767

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	230,884	230,884
Debtors due after more than one year	2,498	2,498
Current assets	15,703	15,703
Creditors due within one year	(2,628)	(2,628)
Total	246,457	246,457