

HAINAULT FOREST COMMUNITY ASSOCIATION

England & Wales · Charity number 308119

Details

Other names H F C A

Status Registered

Legal form Other

Registered 1973-03-01

Register [View on the Charity Commission register](#)

Contact

Address The Centre
100b Manford Way
Chigwell
Essex
IG7 4DF

Phone 02085004311

Email hfca100@outlook.com

Website www.hainaultforestca.com

Activities

Objects: A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF HAINAULT AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE.

Activities: Promote the benefits of the inhabitants of Hainault and the neighbourhood by associating with the local authorities, voluntary organisations and inhabitants in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** HAINAULT AND NEIGHBOURHOOD
- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£490,285	£530,925	-	-
2024-03-31	£469,537	£473,352	-	-
2023-03-31	£439,046	£456,444	-	-
2022-03-31	£415,330	£447,996	-	-
2021-03-31	£365,579	£398,168	-	-

Trustees

Name	Role	Appointed
Ben Forbes	Chair	2026-03-30
Gavin Livermore		2025-10-27
Jennifer Frances Wing		2023-06-10
Karen Rainey		2024-10-24
Kevin Charles Lowe		2024-10-24
Peter Simmons		2025-10-27
Sean Rainey		2024-10-24
Susan Helen Burton		2024-10-24
gary papworth		2024-10-24
jennifer hurley		2022-12-02
leo heffernan		2018-06-10

HAINAULT FOREST COMMUNITY ASSOCIATION

England & Wales - Charity number 308119

Accounts

HAINAULT FOREST COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

Charity No: 308119

HAINAULT FOREST COMMUNITY ASSOCIATION

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**HAINAULT FOREST COMMUNITY ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2025**

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Trustees

Chair Ms L Cray

Vice Chair Mr L Heffernan (to October 2025)
Mr S Rainey (from October 2025)

Treasurer Mr G Papworth (from October 2025 to January 2026)
Miss F Farrell (from January 2026)

Secretary Ms J Hurley (from September 2024 to October 2025)
Mrs S Burton (from October 2025)

Ms J Wing

Cllr M Santos (to April 2025)

Cllr J Hehir (to April 2025)

Cllr R Emmett (to April 2025)

Cllr S Ali (to April 2025)

Cllr S Gould (to April 2025)

Cllr L Rahman (to April 2025)

Miss F Farrell (from November 2024)

Mr K Rainey (from October 2024)

Mr K Lowe (from October 2024)

Mr L Harty (from November 2024 to February 2025)

Mr R Hardiman (from October 2024 to October 2025)

Mr D Jones (from October 2024 to September 2025)

Ms J Hurley (from October 2025)

Mr G Livermore (from January 2026)

Mr P Simmons (from January 2026)

Cllr H Mullis (from January 2026)

Mr B Forbes (from January 2026)

Holding Trustees

Mrs I Webb (to February 2025)

Mr D Tower (to February 2025)

Principal Office

100B Manford Way, Chigwell, Essex, IG7 4DF

Independent Examiner

Lorraine Catherine Purdy FCCA

Clay Ratnage Daffin & Co Limited

Chartered Accountants and Statutory Auditors

Suite D, The Business Centre

Faringdon Avenue

Romford

Essex

RM3 8EN

Bankers

Lloyds Bank Plc, 1-3 Market Place, Romford, Essex, RM1 3AA

**REPORT OF THE TRUSTEES OF
HAINAULT FOREST COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST MARCH 2025**

Page 2

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 9 to 10 and comply with the charity's trust deed and applicable law.

Constitution and objectives

Hainault Forest Community Association is constituted under a trust deed and is a registered charity No 308119.

The objects of the charity are to promote the benefit of the inhabitants of Hainault and the neighbourhood by associating the local authorities, voluntary organisations and inhabitants in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Organisational Structure

The trustees who have served during the year and since the year end are set out on page 1. The charity is administered by a management committee, also set out on page 1, who are elected at the charity's Annual General Meeting. The management committee meet regularly to discuss the state of the charity and to decide on the future decisions that the charity should take.

Financial review, Achievements, Performance and Investment Policy

The results for the year are set out in the Statement of Comprehensive Income on page 5. The charity has generated income of £490,285 during the year and has expended £530,925.

During the year the charity received grants of £26,280 (2024: £26,850). Of the 2025 grants received, all were from the London Borough of Redbridge. Nursery fee income for this year is £378,739 compared to £332,532 in 2024. Amounts paid to employees have increased this year to £418,568 from £365,086 in 2024.

Income from nursery charges has improved in 2024-25 due to an increase in inclusion funding. No covenanted receipt has been received from the Social Club due to the impact of cost of living pressures that have been seen across the hospitality industry. Management continue to face the challenges of managing costs in an inflationary environment, so have been working with the management team to devise an action plan to manage the charity's reserves.

The charity has no future plans that will affect the balance sheet as at the year end, nor have there been any significant financial transactions since the balance sheet date.

There are no restrictions on the charity's power to invest.

Reserves Policy

At the balance sheet date the charity has unrestricted reserves of £286,390 (2024 - £327,030). The committee consider reserves of no less than fifty percent of the charity's running costs should be held as usable reserves.

**REPORT OF THE TRUSTEES OF
HAINAULT FOREST COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST MARCH 2025 (cont)**

Page 3

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Public Benefit

With reference to the stated objectives and activities, the trustees provide public benefit to the residents of Hainault and the surrounding area by providing pre-school education and social welfare for recreation and leisure time occupations which improves the fabric of life for those that use the facility.

The trustees are, accordingly, able to confirm that they have complied with section 4 of the 2006 Charities Act to have regard to guidance published by the Charity Commission.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

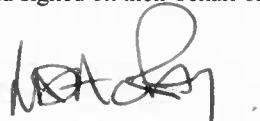
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf on

21st January 2026

by:

Ms L Cray
Chair



**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
OF HAINAULT FOREST COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST MARCH 2025**

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I report to the charity trustees on my examination of the financial statements of Hainault Forest Community Association for the year ended 31st March 2025 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lorraine Catherine Purdy FCCA

Mrs Lorraine Catherine Purdy FCCA
Clay Ratnage Daffin & Co Limited

Chartered Accountants
Suite D, The Business Centre
Faringdon Avenue
Romford. RM3 8EN

Date: *28 January 2026*

**HAINAULT FOREST COMMUNITY ASSOCIATION
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED ON 31ST MARCH 2025**

Page 5

	Note	Unrestricted funds 2025 £	<i>Unrestricted funds 2024 £</i>
INCOME AND EXPENDITURE			
Income			
Activities in furtherance of the Charity's objects			
Grants Received	4	26,280	26,850
Activities for generating funds:			
Sundry Income	5	463,604	442,296
Interest Received		401	391
Total Income		<u>490,285</u>	<u>469,537</u>
Expenditure			
Charitable expenditure			
Management and Administration	6	530,925	473,352
Total Expenditure		<u>530,925</u>	<u>473,352</u>
Total Comprehensive Expenditure for the year		<u><u>(40,640)</u></u>	<u><u>(3,815)</u></u>

**HAINAULT FOREST COMMUNITY ASSOCIATION
STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED ON 31ST MARCH 2025**

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	Income and expenditure reserve £	Restricted reserve £	Total £
Balance as at 1 st April 2024	327,030	-	327,030
Total comprehensive expenditure for the year	<u>(40,640)</u>	-	<u>(40,640)</u>
Balance as at 31 st March 2025	<u>286,390</u>	-	<u>286,390</u>

**HAINAULT FOREST COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2025**

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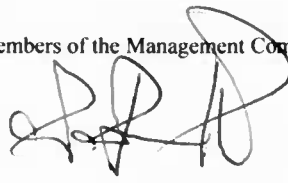
ASSOCIATION ASSETS

	Note	<u>31.3.25</u>	<u>31.3.24</u>
		£	£
FIXED ASSETS			
Centre Equipment and Furniture	10	5,302	7,065
Leasehold Improvements	10	213,129	220,943
		<u>218,431</u>	<u>228,008</u>
CURRENT ASSETS			
Sundry Debtors	7	2,039	7,223
Bank Accounts		14,495	38,772
Cash in Hand		500	500
Owed by HFCA Social Club Limited		73,379	77,310
		<u>90,413</u>	<u>123,805</u>
CREDITORS: due within one year			
Trade Creditors		576	450
Sundry Creditors	8	21,878	24,333
		<u>22,454</u>	<u>24,783</u>
NET CURRENT ASSETS		67,959	99,022
NET ASSETS		<u>286,390</u>	<u>327,030</u>
SOURCE OF FUNDS			
Accumulated Fund	11	<u>286,390</u>	<u>327,030</u>

Approved by duly authorised members of the Management Committee



L CRAY



G PAPWORTH



S BURTON

Date: 27th January
2026

**HAINAULT FOREST COMMUNITY ASSOCIATION
STATEMENT OF CASHFLOWS
AS AT 31ST MARCH 2025**

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	2025	2024
	£	£
Cash flows from operating activities		
Net expenditure for the reporting period (as per the statement of comprehensive income)	(40,640)	(3,815)
Adjustments for		
Depreciation charges	9,577	10,166
Interest received	(401)	(391)
Decrease/(increase) in debtors	9,115	(1,378)
(Decrease)/increase in creditors	(2,329)	11,259
Net cash provided by / (used in) operating activities	<u>(24,678)</u>	<u>15,841</u>
Cash flows from investing activities		
Dividends, interest and rents received	401	391
Purchase of property, plant and equipment	-	(567)
Net cash used in investing activities	<u>401</u>	<u>(176)</u>
Change in cash and cash equivalents in the reporting period	(24,277)	15,665
Cash and cash equivalents at 1st April 2024	<u>39,272</u>	<u>23,607</u>
Cash and cash equivalents at 31st March 2025	<u><u>14,995</u></u>	<u><u>39,272</u></u>
Represented by:		
Cash at bank and in hand	<u><u>14,995</u></u>	<u><u>39,272</u></u>

1. ACCOUNTING FRAMEWORK AND ACCOUNTING POLICIES

a) Accounting framework

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

c) Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the Charity.

d) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Charity to pay out resources.

e) Tangible fixed assets and depreciation

These are capitalised if they can be used for more than one year. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful lives as follows:

Centre Equipment and Furniture	25% Reducing balance (Excluding the VerandaCanopy – 10 years straight line)
Leasehold Improvements	2% Straight line

f) Government Grants

Grants are recognised annually only as and when any performance conditions attaching to the award are met. Government grants include grants receivable from the London Borough of Redbridge in respect of Nursery fees for children registered with the Charity. Government grants received for capital expenditure are recognised as income over the useful life of the asset and, where applicable, its individual components, under the accruals model.

g) VAT

Since the Charity is not VAT registered, all input VAT is charged with the expenses to which it relates.

h) Debtors and creditors; bank and cash

Debtors are stated at the amounts owed to the Charity or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Charity. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

i) Pensions

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Charity in independently administered funds.

j) Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

k) Going concern

The charity's performance has been impacted by the Covid-19 pandemic and subsequent inflationary environment, reducing income and increasing costs at a significant rate. Management have devised an action plan to improve income and manage costs and have additional grant funding to bolster cash reserves.

At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for a period of 12 months from the approval of the financial statements. In arriving at their conclusion on going concern, the trustees have prepared a cashflow forecast through to 31 January 2027 based on reasonable assumptions and best estimates of monthly income and expenditure and reviewed the charity's current level of cash reserves. The trustees have not identified material uncertainty with regard to going concern, and therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

2. GENERAL INFORMATION

Hainault Forest Community Association is constituted under a trust deed and is a registered charity No 308119. The Charity's principal place of business is 100B Manford Way, Chigwell, Essex, IG7 4DF.

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATED UNCERTAINTY

There are no significant judgements contained in these accounts.

	2025	2024
	£	£
4. GRANTS RECEIVED		
London Borough of Redbridge	26,280	26,850
	<u>26,280</u>	<u>26,850</u>

	2025	2024
	£	£
5. SUNDRY INCOME		
Regular Hire and Room Hire	80,402	96,575
Membership Fees	4,463	4,704
Nursery Charges	378,739	332,532
Covenanted Receipt	-	8,485
	<u>463,604</u>	<u>442,296</u>

	2025	2024
	£	£
6. MANAGEMENT AND ADMINISTRATION		
Wages	418,568	365,086
Business and Water Rates	5,137	3,337
Gas and Electricity	23,040	24,695
Telephone	5,369	5,533
Insurance	2,968	2,821
Maintenance and Repairs	16,006	22,911
Office Supplies and Stationery	5,449	4,515
Postage	-	15
Grass Cutting	300	550
Independent Examiners Fees	2,808	2,724
Legal and Professional Fees	4,495	-
Nursery Expenses	23,164	20,821
Bank Charges and Interest	763	749
Refuse Collection	5,341	4,716
Rentokil	1,726	1,334
Sundry Expenses	496	35
TV Licence	170	159
Computer Expenses	3,753	3,185
Writers Group	1,795	-
Depreciation – Leasehold Improvements	7,814	7,814
Depreciation – Centre Equipment and Furniture	1,763	2,352
	<u>530,925</u>	<u>473,352</u>

HAINAULT FOREST COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2025

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	2025	2024
	£	£
7. SUNDRY DEBTORS		
Nursery Fees	1,418	952
Other Debtors	621	6,271
	<u>2,039</u>	<u>7,223</u>

8. CREDITORS

	2025	2024
	£	£
Due within one year:		
Nursery Fees Prepaid	480	2,209
HM Revenue & Customs - PAYE & NIC	8,350	8,710
Independent Examiners Fees	2,808	2,724
Net Wages	6,080	5,572
Light and Heat	2,095	2,400
Membership Fees	2,065	2,718
	<u>21,878</u>	<u>24,333</u>

9. EMPLOYEES

The average number of persons employed during the year was:

	2025	2024
	£	£
Administration	<u>21</u>	<u>20</u>

Employees costs were as follows:

	2025	2024
	£	£
Wages and salaries	390,430	342,275
Social security costs	22,510	17,621
Pension costs	5,628	5,190
	<u>418,568</u>	<u>365,086</u>

During the year no remuneration or expenses were paid to the trustees (2024 - £Nil).

10. FIXED ASSETS

COST	Leasehold Improvements £	Centre Equipment £
At 31 st March 2024	390,703	166,686
Additions	-	-
Disposals	-	-
At 31 st March 2025	<u>390,703</u>	<u>166,686</u>
 DEPRECIATION		
At 31 st March 2024	169,760	159,621
Charge for Year	7,814	1,763
Depreciation on disposals	-	-
At 31 st March 2025	<u>177,574</u>	<u>161,384</u>
 NET BOOK VALUE		
At 31 st March 2024	<u>220,943</u>	<u>7,065</u>
At 31 st March 2025	<u>213,129</u>	<u>5,302</u>

11. FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives, subject to the reserves policy referred to in the trustees report.

12. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure.

13. PENSION COMMITMENTS

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost represents contributions payable by the Charity to the fund and amounted to £5,628 (2024 - £5,190). Contributions totalling £2,509 (2024 - £1,577) were payable to the fund at the balance sheet date and are included in creditors.

AGM-CHAIRMAN'S REPORT (HFCA)

My special thanks go to the endeavours of all the staff, for their continued support and loyalty during the challenging and somewhat perplexing times since the outgoing management team left. Everyone has, and continues to, pull together to support the perpetuation of the HFCA and also ease the burden for the Management Committee, for which we are all very grateful.

HFCA continues to offer a wide variety of activities and we still maintaining an excellent relationship with the Inclusive Communities Group.

HFCA is seen as a focal meeting point for the community and works in partnership with many different organisations to ensure a diverse range of activities for many different residents of the local area and beyond.

Having responsibility for 30 members of staff can be daunting at times but we like to think we keep a 'happy ship' and our turnover of staff reflects this.

L.B. Redbridge (LBR) and specifically Gareth Morely and his team at Vision, as our landlords continue to support us with an annual grant. They have undertaken repairs to the outside of our buildings, eg. new fire doors and roof maintenance in a timely manner, we appreciate their support.

Vision-Redbridge Culture and Leisure, are a company that run many leisure facilities in LBR, including libraries, arts, sports and amusement facilities.

The long-standing nursery manager and 2 of her colleagues decided the time was right for them to move on, we thank them for their work and wish them well in their new ventures. The new management team appear to have settled in well, we are looking to extend the nursery hours in the future.

The bar/social club is making a slow but steady recovery from the set back of COVID and we hope this continues

AGM-TREASURER'S REPORT (HFCA)

COVID severely affected our financial situation. Although the UK lockdown ended in 2021 HFCA did not see an immediate return to previous usage of the facilities. There are several reasons for this. The demographic of the area has changed hugely and the current economic crisis does not help. The reduction in footfall relevant to the general activities, bar and nursery impacted upon our income in the post COVID years.

It appears that since the new management team have come on board, we are seeing a slow and steady increase in income, we hope this will continue.

HAINAULT FOREST COMMUNITY ASSOCIATION

England & Wales - Charity number 308119

Accounts

HAINAULT FOREST COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

Charity No: 308119

HAINAULT FOREST COMMUNITY ASSOCIATION

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**HAINAULT FOREST COMMUNITY ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2024**

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Trustees

Chair Mr R Orrowe (to May 2023)
 Ms L Cray (from May 2023)

Vice Chair Mr S Hindle (to June 2023)
 Mr L Heffernan (from June 2023)

Treasurer Ms L Cray (to May 2023)
 Mr L Heffernan (from June 2023)

Secretary Mrs B Willis (to March 2024)
 Ms J Hurley (from September 2024)

Mr G Papworth (from June 2023)	Miss F Farrell (from November 2024)
Ms J Wing (from June 2023)	Mrs K Rainey (from October 2024)
Cllr M Santos (from March 2023)	Mr K Lowe (from October 2024)
Cllr J Hehir (from March 2023)	Mr L Harty (from November 2024 to February 2025)
Cllr R Emmett (from March 2023)	Mr R Hardiman (from October 2024)
Cllr S Ali (from April 2023)	Mr S Rainey (from October 2024)
Cllr S Gould (from April 2023)	Mrs S Burton (from October 2024)
Cllr L Rahman (from April 2023)	Mr D Jones (from October 2024)

Holding Trustees

Mrs I Webb (to February 2025)
Mr D Tower (to February 2025)
Mr C Mitchell (died May 2023)

Principal Office

100B Manford Way, Chigwell, Essex, IG7 4DF

Independent Examiner

Lorraine Catherine Purdy FCCA
Clay Ratnage Daffin & Co Limited
Chartered Accountants and Statutory Auditors
Suite D, The Business Centre
Faringdon Avenue
Romford
Essex
RM3 8EN

Bankers

Lloyds Bank Plc, 1-3 Market Place, Romford, Essex, RM1 3AA

**REPORT OF THE TRUSTEES OF
HAINAULT FOREST COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 9 to 10 and comply with the charity's trust deed and applicable law.

Constitution and objectives

Hainault Forest Community Association is constituted under a trust deed and is a registered charity No 308119.

The objects of the charity are to promote the benefit of the inhabitants of Hainault and the neighbourhood by associating the local authorities, voluntary organisations and inhabitants in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Organisational Structure

The trustees who have served during the year and since the year end are set out on page 1. The charity is administered by a management committee, also set out on page 1, who are elected at the charity's Annual General Meeting. The management committee meet regularly to discuss the state of the charity and to decide on the future decisions that the charity should take.

Financial review, Achievements, Performance and Investment Policy

The results for the year are set out in the Statement of Comprehensive Income on page 5. The charity has generated income of £469,537 during the year and has expended £473,352.

During the year the charity received grants of £26,850 (2023: £27,893). Of the 2024 grants received, all were from the London Borough of Redbridge. Nursery fee income for this year is £332,532 compared to £299,699 in 2023. Amounts paid to employees have increased this year to £365,086 from £343,764 in 2023.

Income from hire of the facilities has improved in 2023-24 as we continue to move away from the restrictions in place during the Covid-19 pandemic. A covenanted receipt has been received from the Social Club although at a lower level than last year due to the impact of cost of living pressures that have been seen across the hospitality industry. Management continue to face the challenges of managing costs in an inflationary environment, so have been working with representatives from the London Borough of Redbridge to devise an action plan to manage the charity's reserves.

The charity has no future plans that will affect the balance sheet as at the year end, nor have there been any significant financial transactions since the balance sheet date.

There are no restrictions on the charity's power to invest.

Reserves Policy

At the balance sheet date the charity has unrestricted reserves of £327,030 (2023 - £330,845). The committee consider reserves of no less than fifty percent of the charity's running costs should be held as usable reserves.

**REPORT OF THE TRUSTEES OF
HAINAULT FOREST COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST MARCH 2024 (cont)**

Page 3

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks. The trustees have assessed the risks and uncertainties relating to the Coronavirus and the challenges that the fast-moving guidance represents and have put in plans to mitigate these risks with safety as a priority.

Public Benefit

With reference to the stated objectives and activities, the trustees provide public benefit to the residents of Hainault and the surrounding area by providing pre-school education and social welfare for recreation and leisure time occupations which improves the fabric of life for those that use the facility.

The trustees are, accordingly, able to confirm that they have complied with section 4 of the 2006 Charities Act to have regard to guidance published by the Charity Commission.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf on 20/2/2025

by:

Ms L Cray
Chair



**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
OF HAINAULT FOREST COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST MARCH 2024**

Page 4

I report to the charity trustees on my examination of the financial statements of Hainault Forest Community Association for the year ended 31st March 2024 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clay Ratnage Daffin + Co Ltd

**Mrs Lorraine Catherine Purdy FCCA
Clay Ratnage Daffin & Co Limited**

Chartered Accountants
Suite D, The Business Centre
Faringdon Avenue
Romford, RM3 8EN

Date: 25/2/2025

**HAINAULT FOREST COMMUNITY ASSOCIATION
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED ON 31ST MARCH 2024**

Page 5

		Unrestricted funds	<i>Unrestricted funds</i>
	Note	2024	<i>2023</i>
		£	£
INCOME AND EXPENDITURE			
Income			
Activities in furtherance of the Charity's objects			
Grants Received	4	26,850	27,893
Activities for generating funds:			
Sundry Income	5	442,296	411,123
Interest Received		391	30
Total Income		<u>469,537</u>	<u>439,046</u>
Expenditure			
Charitable expenditure			
Management and Administration	6	473,352	456,444
Total Expenditure		<u>473,352</u>	<u>456,444</u>
Total Comprehensive Expenditure for the year		<u><u>(3,815)</u></u>	<u><u>(17,398)</u></u>

**HAINAULT FOREST COMMUNITY ASSOCIATION
STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED ON 31ST MARCH 2024**

Page 6

	Income and expenditure reserve £	Restricted reserve £	Total £
Balance as at 1 st April 2023	330,845	-	330,845
Total comprehensive expenditure for the year	<u>(3,815)</u>	-	<u>(3,815)</u>
Balance as at 31 st March 2024	<u>327,030</u>	-	<u>327,030</u>

HAINAULT FOREST COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2024

Page 7

ASSOCIATION ASSETS

	Note	<u>31.3.24</u>	<u>31.3.23</u>
		£	£
FIXED ASSETS			
Centre Equipment and Furniture	10	7,065	8,850
Leasehold Improvements	10	220,943	228,757
		<u>228,008</u>	<u>237,607</u>
CURRENT ASSETS			
Sundry Debtors	7	7,223	1,505
Bank Accounts		38,772	23,107
Cash in Hand		500	500
Owed by HFCA Social Club Limited		77,310	81,650
		<u>123,805</u>	<u>106,762</u>
CREDITORS: due within one year			
Trade Creditors		450	966
Sundry Creditors	8	24,333	12,558
		<u>24,783</u>	<u>13,524</u>
NET CURRENT ASSETS		99,022	93,238
NET ASSETS		<u>327,030</u>	<u>330,845</u>
SOURCE OF FUNDS			
Accumulated Fund	11	<u>327,030</u>	<u>330,845</u>

Approved by duly authorised members of the Management Committee



L CRAY



L HEFFERNAN



J HURLEY

Date: 20/2/2025

**HAINAULT FOREST COMMUNITY ASSOCIATION
STATEMENT OF CASHFLOWS
AS AT 31ST MARCH 2024**

Page 8

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure for the reporting period (as per the statement of comprehensive income)	(3,815)	<i>(17,398)</i>
Adjustments for		
Depreciation charges	10,166	<i>10,758</i>
Interest received	(391)	<i>(30)</i>
(Increase)/decrease in debtors	(1,378)	<i>6,304</i>
Increase/(decrease) in creditors	11,259	<i>(10,948)</i>
Net cash provided by / (used in) operating activities	<u>15,841</u>	<u><i>(11,314)</i></u>
Cash flows from investing activities		
Dividends, interest and rents received	391	<i>30</i>
Purchase of property, plant and equipment	(567)	<i>(1,410)</i>
Net cash used in investing activities	<u>(176)</u>	<u><i>(1,380)</i></u>
Change in cash and cash equivalents in the reporting period	15,665	<i>(12,694)</i>
Cash and cash equivalents at 1st April 2023	<u>23,607</u>	<u><i>36,301</i></u>
Cash and cash equivalents at 31st March 2024	<u><u>39,272</u></u>	<u><u><i>23,607</i></u></u>
Represented by:		
Cash at bank and in hand	<u><u>39,272</u></u>	<u><u><i>23,607</i></u></u>

HAINAULT FOREST COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2024

Page 9

1. ACCOUNTING FRAMEWORK AND ACCOUNTING POLICIES

a) Accounting framework

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

c) Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the Charity.

d) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Charity to pay out resources.

e) Tangible fixed assets and depreciation

These are capitalised if they can be used for more than one year. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful lives as follows:

Centre Equipment and Furniture	25% Reducing balance (Excluding the VerandaCanopy – 10 years straight line)
Leasehold Improvements	2% Straight line

f) Government Grants

Grants are recognised annually only as and when any performance conditions attaching to the award are met. Government grants include grants receivable from the London Borough of Redbridge in respect of Nursery fees for children registered with the Charity. Government grants received for capital expenditure are recognised as income over the useful life of the asset and, where applicable, its individual components, under the accruals model. Coronavirus support grants are recognised when the eligibility criteria has been met.

HAINAULT FOREST COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2024

Page 10

g) VAT

Since the Charity is not VAT registered, all input VAT is charged with the expenses to which it relates.

h) Debtors and creditors; bank and cash

Debtors are stated at the amounts owed to the Charity or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Charity. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

i) Pensions

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Charity in independently administered funds.

j) Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

k) Going concern

The charity's performance has been impacted by the Covid-19 pandemic and subsequent inflationary environment, reducing income and increasing costs at a significant rate. Management have devised an action plan to improve income and manage costs and have secured additional grant funding to bolster cash reserves.

At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for a period of 12 months from the approval of the financial statements. In arriving at their conclusion on going concern, the trustees have prepared a cashflow forecast through to 31 March 2026 based on reasonable assumptions and best estimates of monthly income and expenditure and reviewed the charity's current level of cash reserves. The trustees have not identified material uncertainty with regard to going concern, and therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

2. GENERAL INFORMATION

Hainault Forest Community Association is constituted under a trust deed and is a registered charity No 308119. The Charity's principal place of business is 100B Manford Way, Chigwell, Essex, IG7 4DF.

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATED UNCERTAINTY

There are no significant judgements contained in these accounts.

HAINAULT FOREST COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2024

Page 11

	2024	2023
	£	£
4. GRANTS RECEIVED		
London Borough of Redbridge	26,850	27,893
	<u>26,850</u>	<u>27,893</u>

	2024	2023
	£	£
5. SUNDRY INCOME		
Regular Hire and Room Hire	96,575	85,295
Membership Fees	4,704	4,166
Nursery Charges	332,532	299,699
Fundraising Income	-	97
Covenanted Receipt	8,485	21,866
	<u>442,296</u>	<u>411,123</u>

	2024	2023
	£	£
6. MANAGEMENT AND ADMINISTRATION		
Wages	365,086	343,764
Business and Water Rates	3,337	5,210
Gas and Electricity	24,695	24,893
Telephone	5,533	5,536
Insurance	2,821	2,625
Maintenance and Repairs	22,911	20,728
Office Supplies and Stationery	4,515	4,014
Postage	15	31
Grass Cutting	550	580
Independent Examiners Fees	2,724	2,520
Nursery Expenses	20,821	26,570
Bank Charges and Interest	749	949
Refuse Collection	4,716	3,514
Rentokil	1,334	1,435
Sundry Expenses	35	35
TV Licence	159	159
Computer Expenses	3,185	2,848
Writers Group	-	250
Donations	-	25
Depreciation – Leasehold Improvements	7,814	7,814
Depreciation – Centre Equipment and Furniture	2,352	2,944
	<u>473,352</u>	<u>456,444</u>

HAINAULT FOREST COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2024

Page 12

	2024	2023
	£	£
7. SUNDRY DEBTORS		
Nursery Fees	952	864
Other Debtors	6,271	641
	<u>7,223</u>	<u>1,505</u>

8. CREDITORS

	2024	2023
	£	£
Due within one year:		
Nursery Fees Prepaid	2,209	806
HM Revenue & Customs - PAYE & NIC	8,710	4,583
Independent Examiners Fees	2,724	2,520
Net Wages	5,572	-
Light and Heat	2,400	2,365
Membership Fees	2,718	2,284
	<u>24,333</u>	<u>12,558</u>

9. EMPLOYEES

The average number of persons employed during the year was:

	2024	2023
	£	£
Administration	<u>20</u>	<u>20</u>

Employees costs were as follows:

	2024	2023
	£	£
Wages and salaries	342,275	322,251
Social security costs	17,621	16,286
Pension costs	5,190	5,227
	<u>365,086</u>	<u>343,764</u>

During the year no remuneration or expenses were paid to the trustees (2023 - £nil).

HAINAULT FOREST COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2024

Page 13

10. FIXED ASSETS

COST	Leasehold Improvements	Centre Equipment
	£	£
At 31 st March 2023	390,703	166,119
Additions	-	567
Disposals	-	-
At 31 st March 2024	<u>390,703</u>	<u>166,686</u>

DEPRECIATION

At 31 st March 2023	161,946	157,269
Charge for Year	7,814	2,352
Depreciation on disposals	-	-
At 31 st March 2024	<u>169,760</u>	<u>159,621</u>

NET BOOK VALUE

At 31 st March 2023	<u>228,757</u>	<u>8,850</u>
At 31 st March 2024	<u>220,943</u>	<u>7,065</u>

11. FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives, subject to the reserves policy referred to in the trustees report.

12. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure.

13. PENSION COMMITMENTS

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost represents contributions payable by the Charity to the fund and amounted to £5,190 (2023 - £5,227). Contributions totalling £1,577 (2023 - £999) were payable to the fund at the balance sheet date and are included in creditors.

HAINAULT FOREST COMMUNITY ASSOCIATION

England & Wales - Charity number 308119

Accounts

**HAINAULT FOREST COMMUNITY
ASSOCIATION**

AND

H.F.C.A. SOCIAL CLUB LIMITED

"THE ASSOCIATION"

CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2023

**Clay Ratnage Daffin & Co Limited
Chartered Accountants
& Statutory Auditors**

**HAINAULT FOREST COMMUNITY ASSOCIATION AND
HFCA SOCIAL CLUB LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2023**

Page 1

"ASSOCIATION" ASSETS

	Page No	31.3.23	31.3.22
		£	£
FIXED ASSETS			
Centre and bar equipment		18,998	23,494
Leasehold improvements		317,871	328,815
		-----	-----
		336,869	352,309
CURRENT ASSETS			
Bar stocks		7,257	7,325
Sundry debtors - HFCA	4	1,505	2,666
Sundry debtors - Social Club	8	2,244	1,799
Bank accounts - HFCA		23,107	35,801
Bank accounts - Social Club		(4,310)	5,929
Cash in hand - HFCA		500	500
Cash in hand - Social Club		2,484	1,495
		-----	-----
		32,787	55,515
		-----	-----
CREDITORS: due within one year			
Trade creditors - HFCA		966	2,351
Trade creditors - Social Club		10,192	12,972
Sundry creditors - HFCA	4	12,558	22,121
Sundry creditors - Social Club	8	12,095	18,637
		-----	-----
		35,811	56,081
		-----	-----
NET CURRENT (LIABILITIES)		(3,024)	(566)
		-----	-----
TOTAL ASSETS LESS LIABILITIES		333,845	351,743
CREDITORS: due in more than one year	8	(3,000)	(3,500)
		-----	-----
NET ASSETS		330,845	348,243
		=====	=====
SOURCE OF FUNDS			
Association accumulated funds		330,845	348,243
		=====	=====

**HAINAULT FOREST COMMUNITY ASSOCIATION AND
HFCA SOCIAL CLUB LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2023**

Page 2

	Page No	2023	2022
		£	£
TOTAL INCOME			
HFCA	4	389,257	347,014
SOCIAL CLUB- Bar	6	110,750	94,450
- Other income	6	40,875	45,448
		-----	-----
		540,882	486,912
		-----	-----
EXPENDITURE ACCOUNT			
WAGES		343,764	340,857
- HFCA			
- Social Club		85,408	94,047
EXPENSES		112,680	107,139
- HFCA	5		
- Social Club	7	44,351	44,786
		-----	-----
		586,203	586,829
		-----	-----
OPERATING DEFICIT - HFCA		(67,187)	(100,982)
OPERATING SURPLUS - SOCIAL CLUB		21,866	1,065
Grants Received – LBR Grant		24,893	28,300
Grants Received – RIAE Grant		3,000	3,000
Grants Received – Coronavirus Support Grant		-	35,948
Investment income		30	3
		-----	-----
EXCESS OF (EXPENDITURE) OVER INCOME		(17,398)	(32,666)
ACCUMULATED FUND BROUGHT FORWARD		348,243	380,909
		-----	-----
ACCUMULATED FUND CARRIED FORWARD		330,845	348,243
		=====	=====

**HAINAULT FOREST COMMUNITY ASSOCIATION AND
HFCA SOCIAL CLUB LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (cont.)
FOR THE YEAR ENDED 31ST MARCH 2023**

Page 3

The 'Statement of Financial Position' and 'Statement of Comprehensive Income' set out on pages 1 and 2 show the results and assets of both the 'Hainault Forest Community Association' and 'H.F.C.A. Social Club Limited' on a consolidated basis. The schedules on pages 4 to 8 are extracts from each of the individual accounts. The reports in each set of accounts present an affirmative opinion on those accounts and we can confirm that the statements shown on pages 1 to 8 are true representations of the amounts shown in the accounts to 31st March 2023 of the two undertakings.

Clay Ratnage Daffin + Co Ltd

Clay Ratnage Daffin & Co Limited
Chartered Accountants

Suite D, The Business Centre
Faringdon Avenue
Romford
Essex RM3 8EN

EXTRACTS FROM THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
TOTAL INCOME		
Regular hall and room hire	85,295	66,590
Membership fees	4,166	1,755
Fundraising income	97	676
Nursery income	299,699	277,993
	-----	-----
	389,257	347,014
	=====	=====
SUNDRY DEBTORS		
Nursery fees	864	1,300
Other debtors	641	1,366
	-----	-----
	1,505	2,666
	=====	=====
SUNDRY CREDITORS		
Amounts due within one year		
Independent examiners fees	2,520	2,400
Light and heat	2,365	2,117
Net wages	-	5,609
H M Revenue & Customs – PAYE and NIC	4,583	6,308
Nursery fees prepaid	806	2,433
Consultancy fees	-	960
Membership fees- deferred income	2,284	2,294
	-----	-----
	12,558	22,121
	=====	=====

EXPENSES FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
Business and water rates	5,210	2,978
Gas and electricity	24,893	19,111
Telephone	5,536	5,542
Insurance	2,625	2,874
Maintenance and repairs	20,728	18,836
Office supplies and stationery	4,014	3,868
Postage	31	27
Grass cutting	580	1,338
Independent examiners fees	2,520	2,400
Consultancy fees	-	960
Nursery expenses	26,570	28,561
Bank charges and interest	949	889
Refuse collection	3,514	3,320
Rentokil	1,435	1,323
Sundry expenses	35	367
TV licence	159	159
Computer expenses	2,848	3,204
Writers group	250	106
Donations	25	-
Depreciation – leasehold improvements	7,814	7,814
Depreciation – centre equipment and furniture	2,944	3,462
	-----	-----
	112,680	107,139
	=====	=====

EXTRACTS FROM THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
CENTRE BAR		
TAKINGS	222,450	183,962
COST OF SALES		
Opening stock	7,325	3,318
Purchases: beer, spirits, crisps, sundries and tobaccos	111,632	93,519
	-----	-----
	118,957	96,837
Less: Closing stock	7,257	7,325
	-----	-----
	111,700	89,512
	=====	=====
CENTRE BAR SURPLUS	110,750	94,450
	=====	=====
OTHER INCOME		
Pool table income	6,200	5,242
Lottery gaming machine income	29,675	35,206
Grants received	500	500
Greene King sponsorship	4,500	4,500
	-----	-----
TOTAL OTHER INCOME	40,875	45,448
	=====	=====
Wages	85,408	94,047
Other expenses	Page No 7. 44,351	44,786
	-----	-----
EXCESS OF INCOME	21,866	1,065
	=====	=====

EXPENSES FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
Lottery gaming machine expenses	10,856	13,842
Transport costs	10	140
Maintenance and repairs	1,875	5,415
Accountancy fees	2,100	2,000
Bank charges and interest	3,780	2,797
Stocktaking fees	380	600
Entertainment	2,618	1,610
Sundry expenses	1,464	1,904
Pool table rental	1,144	238
Equipment hire	552	-
Sky expenses	11,742	9,160
Security	1,538	841
Depreciation – leasehold improvements	3,129	3,127
Depreciation – centre equipment and furniture	3,163	3,112
	----- 44,351 =====	----- 44,786 =====

EXTRACTS FROM THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
SUNDRY DEBTORS		
Lottery income accrued	2,080	1,635
Prepaid expenses	164	164
	-----	-----
	<u>2,244</u>	<u>1,799</u>
SUNDRY CREDITORS		
Amounts due within one year		
Trade creditors	10,192	12,972
Accountancy fees	2,100	2,000
Net wages	-	1,491
Stock take fees	140	120
Deferred grant income	500	500
Deferred sponsorship income	2,250	6,750
Bank charges	-	246
GM Duty	974	1,517
HM Revenue & Customs – PAYE, NIC and pension	1,527	1,357
VAT	4,604	4,656
	-----	-----
	<u>22,287</u>	<u>31,609</u>
Amounts due in more than one year		
Deferred grant income	<u>3,000</u>	<u>3,500</u>

HAINAULT FOREST COMMUNITY ASSOCIATION

England & Wales - Charity number 308119

Accounts

**ANNUAL REPORT
&
ACCOUNTS
2022**

**HAINAULT FOREST
COMMUNITY ASSOCIATION
SOCIAL CLUB LTD.**

AND

**HAINAULT FOREST
COMMUNITY ASSOCIATION**

100b MANFORD WAY, CHIGWELL, ESSEX, IG7 4DF

TEL: 020 8500 4311

EMAIL: hfca100@yahoo.co.uk

HAINAULT FOREST COMMUNITY ASSOCIATION SOCIAL CLUB LTD.
100b MANFORD WAY, CHIGWELL, ESSEX.

AGENDA – ANNUAL GENERAL MEETING – MONDAY, 19TH SEPTEMBER, 2022

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE H.F.C.A. SOCIAL CLUB LTD. WILL BE HELD AT HAINAULT FOREST COMMUNITY ASSOCIATION AT 6.30 P.M. MONDAY, 19th SEPTEMBER, 2022

NO ADMITTANCE WILL BE ALLOWED WITHOUT MEMBERSHIP CARD.

- 1. APOLOGIES FOR ABSENCE.**
- 2. AGREE MINUTES OF PREVIOUS AGM HELD 8TH SEPT. 2021**
- 3. RECEIVE AND ENDORSE THE SOCIAL CLUB CHAIRMAN'S REPORT AND TREASURER'S REPORT.**
- 4. RECEIVE, AGREE AND ENDORSE THE AUDITED AND SIGNED ANNUAL STATEMENTS OF ACCOUNTS FOR THE 12 MONTHS ENDED 31ST MARCH, 2022.**
- 5. RECEIVE AND ENDORSE THE PROPOSED OFFICERS.**
- 6. RECEIVE AND ENDORSE THE PROPOSED INDIVIDUAL MEMBERS.**
- 7. APPOINT ONE AUDITOR FOR ONE YEAR, WHO SHALL NOT BE AN OFFICER, NOR EMPLOYEE OR HAVE ANY CONNECTION WITH THE SOCIAL CLUB'S BUSINESS OR ACTIVITIES.**
- 8. ANY OTHER BUSINESS.**

HAINAULT FOREST COMMUNITY ASSOCIATION SOCIAL CLUB LTD.

MINUTES OF THE H.F.C.A. SOCIAL CLUB LTD.
ANNUAL GENERAL MEETING HELD ON
WEDNESDAY, 8TH SEPTEMBER, 2021

1. APOLOGIES FOR ABSENCE

Ms. L. Cray, Mr. P. Chapman.

2. MINUTES OF PREVIOUS A.G.M.

The minutes of the A.G.M. held on 2nd September, 2020 were confirmed by the meeting as a true record for the Minute Book.

3. SOCIAL CLUB CHAIRMAN'S REPORT - accepted.

SOCIAL CLUB TREASURER'S REPORT - accepted.

5. AUDITED ACCOUNTS

The accounts for the year ended 31st March, 2021 were agreed.

6. ELECTION OF OFFICERS

The following were elected unopposed:

Chairperson	Mr. S. Hindle
Vice Chairperson	Ms. L. Cray
Treasurer	Mr. R. Turner
Secretary	Mrs. B. Willis

The following members were elected unopposed:

Individual Members	Mr. P. Chapman
	Mr. L. Heffernan

7. APPOINTMENT OF AUDITOR

It was agreed to appoint Clay Ratnage Daffin & Co. for the coming year.

8. ANY OTHER BUSINESS – None.

AGM—SOCIAL CLUB CHAIRMAN’S REPORT

We would like to thank all the staff for their efforts over the past year.

Please refer to the Association Chairman’s Report which details proposed changes to the HFCA site.

AGM-SOCIAL CLUB TREASURER’S REPORT

Whilst we have had a loss of membership since pre-Covid, we have managed to balance income/expenditure by adjusting our opening hours.

We will be endeavouring to provide different additional social activities in the future and are setting up a group of people to come up with some ideas in this respect.

There is uncertainty about the future, as everybody knows, and all we can do is ask for your continued support to maintain our current situation.

HAINAULT FOREST COMMUNITY ASSOCIATION
100b MANFORD WAY, CHIGWELL, ESSEX.

AGENDA – ANNUAL GENERAL MEETING – MONDAY, 19TH SEPTEMBER, 2022

**NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING
OF THE HFCA WILL BE HELD AT HAINAULT FOREST COMMUNITY
ASSOCIATION AT 6.30 P.M.
MONDAY, 19th SEPTEMBER, 2022**

NO ADMITTANCE WILL BE ALLOWED WITHOUT MEMBERSHIP CARD.

- 1. APOLOGIES FOR ABSENCE.**
- 2. AGREE MINUTES OF PREVIOUS AGM HELD 8TH SEPT 2021.**
- 3. RECEIVE AND ENDORSE THE CHAIRMAN'S AND
TREASURER'S REPORTS.**
- 4. RECEIVE, AGREE AND ENDORSE THE AUDITED AND SIGNED
ANNUAL STATEMENTS OF ACCOUNTS FOR THE 12 MONTHS
ENDED 31ST MARCH, 2022.**
- 5. RECEIVE AND ENDORSE THE PROPOSED OFFICERS.**
- 6. RECEIVE AND ENDORSE MEMBERS OF THE MANAGEMENT
COMMITTEE.**
- 7. APPOINT ONE AUDITOR FOR ONE YEAR, WHO SHALL NOT
BE AN OFFICER, NOR EMPLOYEE OR HAVE ANY
CONNECTION WITH THE ASSOCIATION'S BUSINESS OR
ACTIVITIES.**
- 8. ANY OTHER BUSINESS.**

AGM-CHAIRMAN'S REPORT

My special thanks go out to the endeavours of Mick, Gill and Jean for their administration and PR skills that have paved the way for a smooth continuance of the HFCA and also eased any burden for the Management Committee.

HFCA continues to offer a wide variety of activities and we are still maintaining an excellent relationship with the Inclusive Communities Group.

HFCA is seen as a focal meeting point for the community and works in partnership with many different organisations to ensure a diverse range of activities for many different inhabitants of the local area.

Having responsibility for 30 members of staff can be daunting at times but we like to think we keep a 'happy ship' and our turnover of staff reflects this.

You will all be aware by now that L.B. Redbridge is in the process of planning a new community hub, including housing, for HFCA's site and current information available shows that the actual re-build is proposed in four years' time.

Mick Willis (Manager), Linda Cray and Leo Heffernan (Committee), Gemma Witchell (Nursery Manager) and Gill Hudson (Administrator) have been directly involved in talks with L.B. Redbridge and are reporting to other Committee members accordingly.

We are informed that a bar, nursery and all existing activities are within future plans but we are still at an early stage to advise any further.

We anticipate that there will be draft plans for the future hub site in January 2023. These plans will be prepared as a result of a co-design process where selected residents of the community will be invited for their opinions towards the new community hub.

We will endeavour to keep you up to date with the progress and the effects it will have on current activities. At this stage, unfortunately, we cannot provide any further information.

AGM-TREASURER'S REPORT

Covid has affected our financial situation over the past two years due to a reduction in footfall relevant to the general activities, bar and nursery.

We have been assisted financially by way of a grant from L.B. Redbridge which has given us the ability to keep operating.

Having said this, we are now seeing an increase in income which enables us to operate on a level footing and we have not needed to access the grant from L.B. Redbridge.

**HAINAULT FOREST COMMUNITY
ASSOCIATION**

AND

H.F.C.A. SOCIAL CLUB LIMITED

"THE ASSOCIATION"

CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2022

**Clay Ratnage Daffin & Co Limited
Chartered Accountants
& Statutory Auditors**

**HAINAULT FOREST COMMUNITY ASSOCIATION AND
HFCA SOCIAL CLUB LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2022**

Page 1

"ASSOCIATION" ASSETS

	Page No	31.3.22 £	31.3.21 £
FIXED ASSETS			
Centre and bar equipment		23,494	30,069
Leasehold improvements		328,815	339,755
		-----	-----
		352,309	369,824
CURRENT ASSETS			
Bar stocks		7,325	3,318
Sundry debtors - HFCA	4	2,666	2,630
Sundry debtors - Social Club	8	1,799	4,150
Bank accounts - HFCA		35,801	34,514
Bank accounts - Social Club		5,929	4,468
Cash in hand - HFCA		500	500
Cash in hand - Social Club		1,495	1,725
		-----	-----
		55,515	51,305
		-----	-----
CREDITORS: due within one year			
Trade creditors - HFCA		2,351	2,514
Trade creditors - Social Club		12,972	-
Sundry creditors - HFCA	4	22,121	17,889
Sundry creditors - Social Club	8	18,637	15,817
		-----	-----
		56,081	36,220
		-----	-----
NET CURRENT (LIABILITIES) /ASSETS		(566)	15,085
		-----	-----
TOTAL ASSETS LESS LIABILITIES		351,743	384,909
CREDITORS: due in more than one year	8	(3,500)	(4,000)
		-----	-----
NET ASSETS		348,243	380,909
		=====	=====
SOURCE OF FUNDS			
Association accumulated funds		348,243	380,909
		=====	=====

**HAINAULT FOREST COMMUNITY ASSOCIATION AND
HFCA SOCIAL CLUB LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2022**

Page 2

	Page No	2022 £	2021 £
TOTAL INCOME			
HFCA	4	347,014	193,788
SOCIAL CLUB- Bar	6	94,450	24,663
- Other income	6	45,448	20,881
		-----	-----
		486,912	239,332
		-----	-----
EXPENDITURE ACCOUNT			
WAGES - HFCA		340,857	321,181
- Social Club		94,047	81,042
EXPENSES - HFCA	5	107,139	76,987
- Social Club	7	44,786	22,298
		-----	-----
		586,829	501,508
		-----	-----
OPERATING DEFICIT - HFCA		(100,982)	(204,380)
OPERATING SURPLUS / (DEFICIT) - SOCIAL CLUB		1,065	(57,796)
Grants Received – LBR Grant		28,300	8,300
Grants Received – RIAE Grant		3,000	3,000
Grants Received – Coronavirus Support Grant		35,948	218,277
Investment income		3	10
		-----	-----
EXCESS OF (EXPENDITURE) OVER INCOME		(32,666)	(32,589)
ACCUMULATED FUND BROUGHT FORWARD		380,909	413,498
		-----	-----
ACCUMULATED FUND CARRIED FORWARD		348,243	380,909
		=====	=====

**HAINAULT FOREST COMMUNITY ASSOCIATION AND
HFCA SOCIAL CLUB LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (cont.)
FOR THE YEAR ENDED 31ST MARCH 2022**

Page 3

The 'Statement of Financial Position' and 'Statement of Comprehensive Income' set out on pages 1 and 2 show the results and assets of both the 'Hainault Forest Community Association' and 'H.F.C.A. Social Club Limited' on a consolidated basis. The schedules on pages 4 to 8 are extracts from each of the individual accounts. The reports in each set of accounts present an affirmative opinion on those accounts and we can confirm that the statements shown on pages 1 to 8 are true representations of the amounts shown in the accounts to 31st March 2022 of the two undertakings.

Clay Ratnage Daffin + Co Ltd

Clay Ratnage Daffin & Co Limited
Chartered Accountants

Suite D, The Business Centre
Faringdon Avenue
Romford
Essex RM3 8EN

EXTRACTS FROM THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
TOTAL INCOME		
Regular hall and room hire	66,590	13,842
Membership fees	1,755	246
Fundraising income	676	-
Nursery income	277,993	179,700
	<u>347,014</u>	<u>193,788</u>
SUNDRY DEBTORS		
Nursery fees	1,300	1,744
Other debtors	1,366	886
	<u>2,666</u>	<u>2,630</u>
SUNDRY CREDITORS		
Amounts due within one year		
Independent examiners fees	2,400	2,100
Light and heat	2,117	855
Net wages	5,609	4,778
General and water rates	-	591
H M Revenue & Customs - PAYE and NIC	6,308	4,026
Nursery fees prepaid	2,433	5,539
Consultancy fees	960	-
Membership fees- deferred income	2,294	-
	<u>22,121</u>	<u>17,889</u>

EXPENSES FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
	£	£
Business and water rates	2,978	1,436
Gas and electricity	19,111	10,712
Telephone	5,542	7,014
Insurance	2,874	3,082
Maintenance and repairs	18,836	13,177
Office supplies and stationery	3,868	3,087
Postage	27	55
Grass cutting	1,338	750
Independent examiners fees	2,400	2,100
Consultancy fees	960	-
Nursery expenses	28,561	13,366
Bank charges and interest	889	575
Refuse collection	3,320	2,831
Rentokil	1,323	1,251
Sundry expenses	367	213
TV licence	159	158
Computer expenses	3,204	3,018
Writers group	106	968
Depreciation – leasehold improvements	7,814	7,814
Depreciation – centre equipment and furniture	3,462	4,615
Loss on disposal of fixed assets	-	765
	<u>107,139</u>	<u>76,987</u>

EXTRACTS FROM THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
	£	£
CENTRE BAR		
TAKINGS	183,962	51,960
COST OF SALES		
Opening stock	3,318	6,602
Purchases: beer, spirits, crisps, sundries and tobaccos	93,519	24,013
	-----	-----
	96,837	30,615
Less: Closing stock	7,325	3,318
	-----	-----
	89,512	27,297
	=====	=====
CENTRE BAR SURPLUS	94,450	24,663
	=====	=====
OTHER INCOME		
Pool table income	5,242	1,071
Lottery gaming machine income	35,206	14,810
Grants received	500	500
Greene King sponsorship	4,500	4,500
	-----	-----
TOTAL OTHER INCOME	45,448	20,881
	=====	=====
Wages	94,047	81,042
Other expenses	44,786	22,298
	-----	-----
EXCESS / (DEFICIT) OF INCOME	1,065	(57,796)
	=====	=====

EXPENSES FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
	£	£
Lottery gaming machine expenses	13,842	6,748
Transport costs	140	50
Maintenance and repairs	5,415	1,155
Accountancy fees	2,000	1,250
Bank charges and interest	2,797	1,596
Stocktaking fees	600	360
Entertainment	1,610	100
Sundry expenses	1,904	918
Pool table rental	238	161
Sky expenses	9,160	1,624
Security	841	531
Depreciation – leasehold improvements	3,127	3,129
Depreciation – centre equipment and furniture	3,112	4,676
	-----	-----
	<u>44,786</u>	<u>22,298</u>

EXTRACTS FROM THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
SUNDRY DEBTORS		
Lottery income accrued	1,635	2,700
Prepaid expenses	164	1,450
	-----	-----
	<u>1,799</u>	<u>4,150</u>
SUNDRY CREDITORS		
Amounts due within one year		
Accountancy fees	2,000	1,250
Net wages	1,491	1,300
Stock take fees	120	120
Deferred grant income	500	500
Deferred sponsorship income	6,750	11,250
Bank charges	246	-
GM Duty	1,517	-
HM Revenue & Customs – PAYE, NIC and pension	1,357	931
VAT	4,656	466
	-----	-----
	<u>18,637</u>	<u>15,817</u>
Amounts due in more than one year		
Deferred grant income	<u>3,500</u>	<u>4,000</u>

HAINAULT FOREST COMMUNITY ASSOCIATION

England & Wales - Charity number 308119

Accounts

**ANNUAL REPORT
&
ACCOUNTS
2021**

**HAINAULT FOREST
COMMUNITY ASSOCIATION
SOCIAL CLUB LTD.**

AND

**HAINAULT FOREST
COMMUNITY ASSOCIATION**

100b MANFORD WAY, CHIGWELL, ESSEX, IG7 4DF

TEL: 020 8500 4311

EMAIL: hfca100@yahoo.co.uk

HAINAULT FOREST COMMUNITY ASSOCIATION SOCIAL CLUB LTD.
100b MANFORD WAY, CHIGWELL, ESSEX.

AGENDA – ANNUAL GENERAL MEETING – WEDNESDAY, 8TH SEPTEMBER, 2021

**NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING
OF THE H.F.C.A. SOCIAL CLUB LTD. WILL BE HELD AT HAINAULT
FOREST COMMUNITY ASSOCIATION AT
6.00 P.M. WEDNESDAY, 8th SEPTEMBER, 2021**

NO ADMITTANCE WILL BE ALLOWED WITHOUT MEMBERSHIP CARD.

- 1. APOLOGIES FOR ABSENCE.**
- 2. AGREE MINUTES OF PREVIOUS AGM HELD 2ND SEPT. 2020**
- 3. RECEIVE AND ENDORSE THE SOCIAL CLUB CHAIRMAN'S
REPORT AND TREASURER'S REPORT.**
- 4. RECEIVE, AGREE AND ENDORSE THE AUDITED AND SIGNED
ANNUAL STATEMENTS OF ACCOUNTS FOR THE 12 MONTHS
ENDED 31ST MARCH, 2021.**
- 5. RECEIVE AND ENDORSE THE PROPOSED OFFICERS.**
- 6. RECEIVE AND ENDORSE THE PROPOSED INDIVIDUAL
MEMBERS.**
- 7. APPOINT ONE AUDITOR FOR ONE YEAR, WHO SHALL NOT
BE AN OFFICER, NOR EMPLOYEE OR HAVE ANY
CONNECTION WITH THE SOCIAL CLUB'S BUSINESS OR
ACTIVITIES.**
- 8. ANY OTHER BUSINESS.**

HAINAULT FOREST COMMUNITY ASSOCIATION SOCIAL CLUB LTD.

MINUTES OF THE H.F.C.A. SOCIAL CLUB LTD.
ANNUAL GENERAL MEETING HELD ON
WEDNESDAY, 2ND SEPTEMBER, 2020

1. APOLOGIES FOR ABSENCE

Ms. L. Cray, Mrs. B. Willis, Mr. P. Chapman.

2. MINUTES OF PREVIOUS A.G.M.

The minutes of the A.G.M. held on 12th June, 2019 were confirmed by the meeting as a true record for the Minute Book.

3. SOCIAL CLUB CHAIRMAN'S REPORT - accepted.

SOCIAL CLUB TREASURER'S REPORT - accepted.

5. AUDITED ACCOUNTS

The accounts for the year ended 31st March, 2020 were agreed.

6. ELECTION OF OFFICERS

The following were elected unopposed:

Chairperson	Mr. S. Hindle
Vice Chairperson	Ms. L. Cray
Treasurer	Mr. R. Turner
Secretary	Mrs. B. Willis

The following members were elected unopposed:

Individual Members	Mr. P. Chapman
	Mr. L. Heffernan

7. APPOINTMENT OF AUDITOR

It was agreed to appoint Clay Ratnage Daffin & Co. for the coming year.

8. ANY OTHER BUSINESS – None.

AGM—SOCIAL CLUB CHAIRMAN’S REPORT

We can only re-iterate the comments made in the Association’s Chairman’s Report.

I would like to thank all the staff for their efforts over the past year.

It is with regret that we announce the retirement of the Bar Manager, Cliff at the end of this month.

The Social Club continues to provide a welcoming environment for members. Many centres, such as ours, have had to close their doors but, thankfully, due to the manner in which our organisation is administered and with the continued support by local residents, this will hopefully ensure our long term future.

AGM-SOCIAL CLUB TREASURER’S REPORT

This has been a tough year and whilst Greene King gave us credits for unused beers, we have suffered losses on ‘out of date’ products during lockdown.

Notwithstanding the above we have maintained an adequate bank balance due to funding received from L.B. Redbridge.

HAINAULT FOREST COMMUNITY ASSOCIATION
100b MANFORD WAY, CHIGWELL, ESSEX.

AGENDA – ANNUAL GENERAL MEETING – WEDNESDAY, 8TH SEPTEMBER, 2021

**NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING
OF THE HFCA WILL BE HELD AT HAINAULT FOREST COMMUNITY
ASSOCIATION AT 6.00 P.M.
WEDNESDAY, 8th SEPTEMBER, 2021**

NO ADMITTANCE WILL BE ALLOWED WITHOUT MEMBERSHIP CARD.

- 1. APOLOGIES FOR ABSENCE.**
- 2. AGREE MINUTES OF PREVIOUS AGM HELD 2ND SEPT 2020.**
- 3. RECEIVE AND ENDORSE THE CHAIRMAN'S AND
TREASURER'S REPORTS.**
- 4. RECEIVE, AGREE AND ENDORSE THE AUDITED AND SIGNED
ANNUAL STATEMENTS OF ACCOUNTS FOR THE 12 MONTHS
ENDED 31ST MARCH, 2021.**
- 5. RECEIVE AND ENDORSE THE PROPOSED OFFICERS.**
- 6. RECEIVE AND ENDORSE MEMBERS OF THE MANAGEMENT
COMMITTEE.**
- 7. APPOINT ONE AUDITOR FOR ONE YEAR, WHO SHALL NOT
BE AN OFFICER, NOR EMPLOYEE OR HAVE ANY
CONNECTION WITH THE ASSOCIATION'S BUSINESS OR
ACTIVITIES.**
- 8. ANY OTHER BUSINESS.**

AGM-CHAIRMAN'S REPORT

My special thanks go out to the endeavours of Mick, Gill and Jean for their administration and PR skills that have paved the way for a smooth continuance of the HFCA and also eased any burden for the Management Committee.

HFCA continues to offer a wide variety of activities and we are still maintaining an excellent relationship with the Inclusive Communities Group.

HFCA is seen as a focal meeting point for the community and works in partnership with many different organisations to ensure a diverse range of activities for many different inhabitants of the local area.

Having responsibility for 30 members of staff can be daunting at times but we like to think we keep a 'happy ship' and our turnover of staff reflects this.

AGM-TREASURER'S REPORT

Overall the Association is still managing to operate at a level which allows us to maintain our high standards in all areas. In today's economic climate, this is a testament to the efficient management of the Centre, especially taking Covid into account.

Covid has affected everybody over the past year and, fortunately, in terms of finances, we are in a satisfactory position. Nobody is certain about future Covid scenarios and we can only hope that things will continue to remain as they are.

**HAINAULT FOREST COMMUNITY
ASSOCIATION**

AND

H.F.C.A. SOCIAL CLUB LIMITED

"THE ASSOCIATION"

CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2021

**Clay Ratnage Daffin & Co Limited
Chartered Accountants
& Statutory Auditors**

**HAINAULT FOREST COMMUNITY ASSOCIATION AND
HFCA SOCIAL CLUB LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2021**

Page 1

"ASSOCIATION" ASSETS

	Page No	31.3.21 £	31.3.20 £
FIXED ASSETS			
Centre and bar equipment		30,069	31,589
Leasehold improvements		339,755	350,698
		-----	-----
		369,824	382,287
CURRENT ASSETS			
Bar stocks		3,318	6,602
Sundry debtors - HFCA	4	2,630	34,868
Sundry debtors - Social Club	8	4,150	3,096
Bank accounts - HFCA		34,514	48,632
Bank accounts - Social Club		4,468	8,101
Cash in hand - HFCA		500	500
Cash in hand - Social Club		1,725	1,504
		-----	-----
		51,305	103,303
		-----	-----
CREDITORS: due within one year			
Trade creditors - HFCA		2,514	2,303
Trade creditors - Social Club		-	16,500
Sundry creditors - HFCA	4	17,889	20,034
Sundry creditors - Social Club	8	15,817	28,755
		-----	-----
		36,220	67,592
		-----	-----
NET CURRENT ASSETS		15,085	35,711
		-----	-----
TOTAL ASSETS LESS LIABILITIES		384,909	417,998
CREDITORS: due in more than one year	8	(4,000)	(4,500)
		-----	-----
NET ASSETS		380,909	413,498
		=====	=====
SOURCE OF FUNDS			
Association accumulated funds		380,909	413,498
		=====	=====

**HAINAULT FOREST COMMUNITY ASSOCIATION AND
HFCA SOCIAL CLUB LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2021**

Page 2

	Page No	2021 £	2020 £
TOTAL INCOME			
HFCA	4	193,788	420,672
SOCIAL CLUB- Bar	6	24,663	144,984
- Other income	6	20,881	59,243
		-----	-----
		239,332	624,899
		-----	-----
EXPENDITURE ACCOUNT			
WAGES		321,181	377,193
- HFCA			
- Social Club		81,042	106,112
EXPENSES		76,987	125,083
- HFCA	5		
- Social Club	7	22,298	62,329
		-----	-----
		501,508	670,717
		-----	-----
OPERATING DEFICIT - HFCA		(204,380)	(81,604)
OPERATING (DEFICIT)/SURPLUS - SOCIAL CLUB		(57,796)	35,786
Grants Received – LBR Grant		8,300	9,733
Grants Received – RIAE Grant		3,000	-
Grants Received – Coronavirus Support Grant		218,277	32,149
Investment income		10	34
Donations		-	(335)
		-----	-----
EXCESS OF (EXPENDITURE) OVER INCOME		(32,589)	(4,237)
ACCUMULATED FUND BROUGHT FORWARD		413,498	417,735
		-----	-----
ACCUMULATED FUND CARRIED FORWARD		380,909	413,498
		=====	=====

**HAINAULT FOREST COMMUNITY ASSOCIATION AND
HFCA SOCIAL CLUB LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (cont.)
FOR THE YEAR ENDED 31ST MARCH 2021**

Page 3

The 'Statement of Financial Position' and 'Statement of Comprehensive Income' set out on pages 1 and 2 show the results and assets of both the 'Hainault Forest Community Association' and 'H.F.C.A. Social Club Limited' on a consolidated basis. The schedules on pages 4 to 8 are extracts from each of the individual accounts. The reports in each set of accounts present an affirmative opinion on those accounts and we can confirm that the statements shown on pages 1 to 8 are true representations of the amounts shown in the accounts to 31st March 2021 of the two undertakings.

Clay Ratnage Daffin + Co Limited

Clay Ratnage Daffin & Co Limited
Chartered Accountants

Suite D, The Business Centre
Faringdon Avenue
Romford
Essex RM3 8EN

EXTRACTS FROM THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
TOTAL INCOME		
Regular hall and room hire	13,842	73,378
Membership fees	246	4,304
Nursery income	179,700	342,990
	<u>193,788</u>	<u>420,672</u>
SUNDRY DEBTORS		
Nursery fees	1,744	731
Other debtors	886	3,233
Coronavirus support grant	-	30,904
	<u>2,630</u>	<u>34,868</u>
SUNDRY CREDITORS		
Amounts due within one year		
Independent examiners fees	2,100	2,832
Light and heat	855	1,709
Net wages	4,778	4,975
General and water rates	591	499
H M Revenue & Customs - PAYE and NIC	4,026	6,576
Nursery fees prepaid	5,539	3,443
	<u>17,889</u>	<u>20,034</u>

EXPENSES FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
Business and water rates	1,436	6,057
Gas and electricity	10,712	20,034
Telephone	7,014	7,478
Insurance	3,082	3,266
Maintenance and repairs	13,177	22,640
Office supplies and stationery	3,087	2,996
Postage	55	39
Grass cutting	750	1,130
Independent examiners fees	2,100	2,832
Nursery expenses	13,366	36,802
Bank charges and interest	575	1,270
Refuse collection	2,831	2,740
Rentokil	1,251	1,183
Sundry expenses	213	796
TV licence	158	154
Computer expenses	3,018	2,424
Writers group	968	330
Depreciation – leasehold improvements	7,814	7,814
Depreciation – centre equipment and furniture	4,615	5,098
Loss on disposal of fixed assets	765	-
	----- 76,987	----- 125,083

EXTRACTS FROM THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
CENTRE BAR		
TAKINGS	51,960	279,332
COST OF SALES		
Opening stock	6,602	6,927
Purchases: beer, spirits, crisps, sundries and tobaccos	24,013	134,023
	-----	-----
	30,615	140,950
Less: Closing stock	3,318	6,602
	-----	-----
	27,297	134,348
	=====	=====
CENTRE BAR SURPLUS	24,663	144,984
	=====	=====
OTHER INCOME		
Pool table income	1,071	1,918
Lottery gaming machine income	14,810	53,012
Grants received	500	500
Greene King sponsorship	4,500	3,813
	-----	-----
TOTAL OTHER INCOME	20,881	59,243
	=====	=====
Wages	81,042	106,112
Other expenses	22,298	62,329
	-----	-----
(DEFICIT)/EXCESS OF INCOME	(57,796)	35,786
	=====	=====

EXPENSES FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020
	£	£
Lottery gaming machine expenses	6,748	18,823
Transport costs	50	1,635
Maintenance and repairs	1,155	2,009
Accountancy fees	1,250	2,300
Bank charges and interest	1,596	3,328
Stocktaking fees	360	960
Entertainment	100	8,958
Sundry expenses	918	2,219
Pool table rental	161	989
Sky expenses	1,624	11,452
Security	531	1,022
Depreciation – leasehold improvements	3,129	3,129
Depreciation – centre equipment and furniture	4,676	5,505
	-----	-----
	22,298	62,329
	=====	=====

EXTRACTS FROM THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
SUNDRY DEBTORS		
Lottery income accrued	2,700	1,295
Prepaid expenses	1,450	556
Coronavirus support grant	-	1,245
	<u>4,150</u>	<u>3,096</u>
SUNDRY CREDITORS		
Amounts due within one year		
Accountancy fees	1,250	2,300
Net wages	1,300	1,100
Kossway Tickets	-	1,565
Stock take fees	120	120
Deferred grant income	500	500
Deferred sponsorship income	11,250	15,750
HM Revenue & Customs – PAYE, NIC and pension	931	1,589
VAT	466	5,831
	<u>15,817</u>	<u>28,755</u>
Amounts due in more than one year		
Deferred grant income	<u>4,000</u>	<u>4,500</u>