

ST CHRISTOPHER'S THE HALL SCHOOL, LIMITED

England & Wales · Charity number 307917

Details

Other names ST CHRISTOPHER'S SCHOOL

Status Registered

Legal form Charitable company

Company number [00590877](#)

Registered 1963-04-10

Register [View on the Charity Commission register](#)

Contact

Address 49 Bromley Road
Beckenham
Kent
BR3 5PA

Phone 02086502200

Email secretary@stchristophersthehall.org.uk

Website stchristophersthehall.co.uk

Activities

Objects: (A) TO CARRY ON THE DAY SCHOOL FOR BOYS AND GIRLS KNOWN AS ST. CHRISTOPHER'S, THE HALL SCHOOL, BECKENHAM PREVIOUSLY CARRIED ON BY DOREEN DOWDY AND WINIFRED LAMBIE;(B) TO CARRY ON SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN THE UNITED KINGDOM AND ELSEWHERE AS ARE IN THE OPINION OF THE DIRECTORS BENEFICIAL TO THE PUBLIC AND AKIN TO THE OBJECT MENTIONED AT (A) ABOVE.

Activities: The provision of education for boys and girls up to the age of 11.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Bromley
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£3,413,072	£3,134,905	£5,290,175	56
2023-08-31	£2,815,601	£2,728,723	£5,012,008	54
2022-08-31	£2,325,962	£2,714,333	£4,928,373	56
2021-08-31	£2,517,053	£2,398,095	£5,323,475	59
2020-08-31	£2,442,201	£2,314,604	£5,204,516	58

Trustees

Name	Role	Appointed
Lindsay Curtis	Chair	2016-11-28
Claire Jane Coulson		2017-03-15
Helen Anne Lowe		2022-05-04

ST CHRISTOPHER'S THE HALL SCHOOL, LIMITED

England & Wales - Charity number 307917

Accounts

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

Governors	Mrs C Coulson Mrs L Curtis Dr C Martin Mrs H A Lowe
Company secretary	C E Stamate
Company number	590877
Registered office	49 Bromley Road Beckenham Kent BR3 5PA
Independent auditors	Creasey Son & Wickenden Chartered Accountants & Statutory Auditor Hearts of Oak House 4 Pembroke Road Sevenoaks Kent TN13 1XR
Bankers	Barclays Bank Plc Beckenham Kent BR3 4ES
Solicitors	Wellers Tweedy Road Bromley Kent BR1 3NF

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ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STRATEGIC REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The governors, who are also the charity trustees and the directors for the purposes of company law, present their "Strategic report" and "Directors' report", which together form the "Trustees' report" required to be presented by a charity, and present the financial statements, all for the year ended 31 August 2024.

Objectives and activities

The object of the school is the provision of education for girls and boys up to the age of eleven. It achieves this by operating St. Christopher's The Hall School, Beckenham.

The school's policy is to provide a happy and hard-working environment where all pupils can find the opportunity to develop their talents to the full within a wide but well-balanced curriculum. Each pupil is treated as an individual and encouraged to aim for the highest standards in whatever he or she is doing.

The School stands against racism and sexism and embodies non-discrimination and equality in all aspects of school life, from the curriculum to the children's behaviour.

The general and cultural education prepares both girls and boys for entrance at age eleven to secondary schools, including selective independent and grammar, and local state schools. All classes are small so that each pupil can make the best of his or her capabilities in an ordered, happy and friendly atmosphere.

Achievements and performance

Financial matters are considered in the 'financial results' section of the directors' report. In this section we set out non-financial matters.

Roll

The pupil numbers for the year ending 31 August 2024 remained stable. In total there were 234 children on roll from Preschool to Year 6 (2023 - 235). The school is deemed full with 312 children.

Academic

At the 11+ transfer the majority of Year 6 pupils opt to sit for selective Independent and/or Grammar School entrance examinations. In total 31 (2023 - 22) academic, music, drama or sport scholarships were given, and 97% of pupils received offers from their first choice of secondary school, while 71% received multiple offers.

Music and Drama

Music and Drama form part of the curriculum from Preschool to Year 6. All children are given opportunities to perform, either during class, assemblies or in the concerts that are held throughout the year. All children participate in the productions which are held termly for different phases. Preparing and taking part in a performance builds a child's confidence and demonstrates one of the School's important character values, teamwork.

This year our productions have included the Pre-School Christmas concert and the Prep-Prep Nativity play, a Year 4 music and drama show and a Year 5 and 6 musical production, 'Whispers Across the Waves' which was written by our drama teacher. This production included songs from the 1920's and 1960's and was set on a cruise ship, with some of our Orchestra pupils playing their instruments as the 'ship's band'. All pupils from Year 5 and 6 had a speaking part and took part in the songs and dancing. At the end of the Summer Term we held our Year 6 Leavers Celebration at St. Georges' Church, with performances from soloists, Senior choir and Chamber Choir.

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STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

We have three Choirs: Junior Choir (Year 1-3), Senior Choir (Year 4-6) and Chamber Choir (Year 5-6, auditioned). Our relatively new Chamber Choir (16 children and formed in September 2022) went from strength to strength and, for the first time at Christmas 2023, performed Christmas carols at the Jansondean Care Home in Oakwood Avenue. This was well received by the residents, some of whom have advanced dementia but remembered and joined in with some of the carols. It was a lovely experience for the children and elderly people and very worthwhile. The Chamber Choir also competed again in the Bromley Festival in March 2024, this time performing four pieces in two classes and winning the trophies in both sections. The Chamber Choir also gave performances at the Carol service, school concert and Year 6 Leavers' celebration.

The Senior Choir (50 children) performed in the Carol Service, various concerts and the Leavers' Celebration. As a community outreach, they went carol singing in December 2023 at St. George's Church during a community coffee and craft morning. This was the second year that the Choir took part in this and, again, it was a very worthwhile experience for all. We had a diverse audience including a support group for adults with learning difficulties. Everyone enjoyed the carol singing and joined in with enthusiasm. Junior Choir (30 children) performed at the Carol Service and the Year 1-3 concert in the Spring.

Individual music lessons are available on a wide range of instruments and 76 children took lessons on at least one instrument, with a total of 84 weekly instrumental lessons from 9 visiting music teachers in piano, voice, flute, oboe, clarinet, saxophone, trumpet, violin, guitar and drums. In support of this the SCA administer an instrument loan scheme which hires instruments at low cost to children starting out on lessons; 16 instruments are available through the scheme including woodwind, brass and strings.

We were able to host an ABRSM Music Examiner three times throughout the year at the end of each term, with 59 children taking music exams ranging from Preparatory to Grade 6. We also hosted 16 external candidates across the 3 exam sessions.

2024 saw the launch of a series of smaller 'Tea concerts' in addition to the large school concerts. These are for students of the individual Visiting Music Teachers and provide a smaller, more intimate concert setting than the big music concerts in the hall. These have proved very popular with both parents and pupils and have proved a good way of connecting the Visiting Music Teachers with parents.

This year we have started offering a LAMDA provision after school, giving pupils the opportunity to prepare and take exams in acting or other related skills such as mime or poetry recital. We have applied and been accepted as a Private Centre for LAMDA examinations, so we were able to host exams in the Summer Term.

The School Orchestra had 16 members and played for concerts, our Carol Service and Leavers' Celebration at St. George's Church. In March 2024, a group of advanced Year 6 Orchestra musicians performed solo and ensemble pieces at a public lunchtime concert at St. George's Church, which was well received by the audience and an excellent experience for the pupils.

In addition to the Choirs and Orchestra, our Recorder Ensemble had 6 members and a Music theory club was on offer to those pupils wanting to further their musical knowledge. Children are continually encouraged to join local community choirs and orchestras and to take part in music festivals and events to develop their ability and give them the experience of working with others.

Sport

In addition to the core sports of rugby, netball, football, cricket and hockey, a wide variety of sports are offered, either during curriculum time or as after school clubs. From Year 3 onwards competitive matches are played against other local schools with our pupils consistently achieving good results.

Our teams have had success in the ISA program of sporting competitions, with our U11 Boys' Football team qualifying for the National Finals at St. George's Park.

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STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Individually, 4 boys have been selected for the District Cricket Team and one of these pupils has gone on to be selected for Kent.

School Travel Plan

This is a scheme run by TFL to encourage and reward schools for their work in sustainable travel, citizenship, road safety and environmental issues. The School continues to hold the Gold Level Accreditation for its school travel plan.

Charity, Including Public Benefit

In setting our objectives and planning our activities, we have given careful consideration to section 17 of the Charities Act 2011, the Charity Commission's general guidance on public benefit and in particular its supplementary public benefit guidance on advancing education and of fee charging.

The governors considered how the school's facilities might be made available without payment to members of the local community. Unlike many independent schools which boast superior swimming and sports facilities, drama and music studios etc., St. Christopher's is unable to offer these. It is unrealistic therefore to address its public responsibilities in this way.

However, the school offers concessions and assistance with fees. The criterion for this is financial hardship which ensures that families of limited means are not excluded from the opportunity to attend the school and conditional upon applicants meeting the general requirements for all students.

This year we have been able to support current pupils who might otherwise suffer hardship due to changes in circumstances. These monies support pupils nearing the end of their time at the School to enable them to continue their education with us. During the year we assisted several pupils (4.7% of total pupil numbers) with support at £58,410 in fees, this represents 1.89% of fee income.

The School makes charitable donations and also helps the local community in a variety of ways. The School undertakes a wide range of charity and outreach programmes for educational purposes and to awaken in our pupils an awareness of the wider social context of the education they receive at the School. The School's nominated charity for the year was MIND, a national Mental Health charity. In addition to raising awareness of the importance of good mental health, a total of £5,875.53 was raised throughout the year through various activities. The Governors thank parents for their generosity in giving both time and money.

Offerings from the Harvest Festival were shared with members of the local community via the Penge Food Bank.

Our progress against the 4 particular objectives for the year ended August 2024 are as follows:

- The Governors have continued to develop the operational framework of the School. A comprehensive Risk Register has been developed and the Memorandum and Articles of Association have been updated, to reflect current laws, regulations and practice.
- Paperwork was developed for the recruitment and onboarding of new governors. Various avenues were identified for the recruitment of new governors and 2 new governors were approached, of which 1 became a member of the board.
- Various projects were undertaken during the year, including the refurbishment of the main reception area cloakroom facilities. A planned preventative maintenance survey will be investigated to guide future works to be completed in a time and cost efficient manner. A project to redevelop the link corridor between the main house and school hall has commenced, with a view to this work being

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STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

undertaken during summer 2026.

- Over the past year, we have strengthened our PSHE curriculum, embedding key themes of equality, diversity and inclusion across all year groups. Our charitable initiatives have engaged students in meaningful outreach activities, fostering a culture of empathy and social responsibility. Dedicated assemblies, workshops, and pupil-led initiatives have reinforced these values, ensuring they are actively lived within the school community.
- To support our Year 5 and 6 students in developing essential critical thinking skills, we have introduced targeted activities within the curriculum, including structured problem-solving exercises, and enquiry based learning. A key addition has been the introduction of current affairs sessions, where students analyse and discuss global and national issues, developing their ability to evaluate different perspectives and articulate reasoned arguments. Additionally, we have embedded opportunities for interdisciplinary learning, allowing students to apply these skills across subjects in preparation for their 11+ exams.
- We placed a renewed focus on our Personal, Social, Health and Economic Education, Equality, Diversity, and Inclusion, and charitable endeavours, recognising their pivotal role in shaping well-rounded individuals and fostering a compassionate and inclusive school community. In addition to this focus, we are also prioritising the integration of critical thinking skills into the curriculum, particularly for students in Year 5 and 6 as they prepare for their 11+ exams.

Principal risks and uncertainties

The governors have considered the risks to which the charity is exposed. The principal areas identified and monitored at present, non-financial and financial, are set out below.

Areas which are within the charity's control, which are currently considered to be at low risk of occurrence, but which have the potential to be significant are:

- Maintaining educational standards;
- Premises safety, for pupils, parents, staff and visitors.

Other risks facing the school which are individually small but may occur more frequently are:

- Unpaid fees - The Bursar monitors these day by day and the finance committee review them termly basis;
- Funding the building work - When planning the building work the governors considered the effect upon the charity's cash flows, the need to borrow funds, its ability to service loan repayments and the risk of fluctuation in interest rates.

Future developments

The governors consider that the school successfully achieves what it sets out to do, so future developments are planned to enhance this rather than to make changes in direction. Our current plans are:

- To enhance the provision of digital learning, investigate the introduction of 1:1 devices for the Prep School.
- To ensure creativity remains a core part of our curriculum, investigate the provision of a specialist art teacher, with a designated space for lessons.
- To continue to investigate the best possible options for the future of the school, whether this is as a standalone, independent school, or as part of a larger group.

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STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Remuneration

As trustees of the charity the governors do not receive any remuneration. The remuneration of the Head and staff is set by the governors. It is benchmarked against the Government Teaching Scales.

This report was approved by the board on 1 May 2025 and signed on its behalf.

Mrs L Curtis
Governor

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The governors present their report and the financial statements for the year ended 31 August 2024.

Reference and administrative details

St Christopher's The Hall School Limited was founded by the amalgamation of The Hall School and St Christopher's School in 1926. The school is a registered company (number 590877) and a registered charity (number 307917) and is governed by its Memorandum and Articles of Association.

Key personnel and professional advisors are:

Headmaster

T Carter

Company secretary and School bursar

C E Stamate

Registered and principal office

49 Bromley Road
Beckenham
Kent, BR3 5PA

Auditors

Creasey Son & Wickenden
Hearts of Oak House
Pembroke Road
Sevenoaks
Kent, TN13 1XR

Bankers

Barclays Bank Plc
3 Beckenham Road
Beckenham
Kent, BR3 4ES

Solicitors

Wellers
Tenison House
Tweedy Road
Bromley
Kent, BR1 3NF

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Governors' responsibilities statement

The governors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the governors to prepare financial statements for each financial year. Under that law the governors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Charity's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review

The profit for the year, after taxation, amounted to £278,167 (2023 - £83,635).

Total reserves at the year end were £5,290,175. Of these an amount of £200,000 is "designated" should it be needed to meet unexpected major expenditure and £19,472 is "restricted", having been given for particular purposes. At this year end the restricted fund is comprised of several items of equipment included within fixed assets.

Governors

The governors who served during the year were:

Mrs C Coulson
Mrs L Curtis
Dr C Martin
Mrs H A Lowe
Mr T Rounds (resigned 24 May 2024)
Ms I Pastor (appointed 18 April 2024, resigned 25 September 2024)

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

Organisation

The governors together with the Head determine the general policy of the school, meeting at least once each term. The day to day management of the school is delegated to the Head, with the Bursar dealing with financial administration. The chairman of the Board is elected by the governors.

Recruitment and training of governors

Potential governors are identified by current governors or by executive officers of the school, on the basis of particular skills, personal reputation and competence and, where possible, an existing commitment and supportive attitude towards the school. Governors are elected to the Governing Body at Governors' meetings following interviews, combined with meetings to discuss and instruct potential candidates of the responsibilities and duties involved.

Land and buildings

The governors are of the opinion that the land and buildings owned by the school are worth more than they are carried at in these financial statements, but without a professional, current valuation no revaluation will be recognised.

Disclosure of information to auditors

Each of the persons who are governors at the time when this Directors' report is approved has confirmed that:

- so far as the governor is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- the governor has taken all the steps that ought to have been taken as a governor in order to be aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Post balance sheet events

During the year under review, the school was approached with an offer to merge into an existing, local charitable group of schools. After active consideration of other similar opportunities and of the option of remaining independent, the governors decided that pursuing a merger was in the best interest of the school, both in terms of securing its financial future and being able to offer enhanced provision for pupils and staff. After detailed legal and financial due diligence, with appropriate outside professional counsel, the governors approved the merger and the school joined the St. Dunstan's Educational Group on 28 February 2025.

Auditors

The auditors, Creasey Son & Wickenden, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 1 May 2025 and signed on its behalf.

Mrs L Curtis
Governor

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED

Opinion

We have audited the financial statements of St Christopher's The Hall School Limited (the 'charitable company') for the year ended 31 August 2024, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' report thereon. The governors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

Responsibilities of governors

As explained more fully in the Directors' responsibilities statement set out on page 7, the governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulation and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the company audit team:

- obtain an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their identification and assessment of the risks of irregularities, including any known, actual, suspected or alleged instances of fraud;

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessing how and where the financial statements may be susceptible to fraud.

As a result of these procedures, we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, the Company Act 2006, the Charities SORP (FRS 102) and tax compliance regulations. We performed audit procedures to detect non-compliance's which may have a material impact on the financial statements which included reviewing financial statement disclosures and completion of relevant checklists, inspecting correspondence with national and local tax authorities where relevant, evaluating any tax advice received.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to food safety, health and safety and The Education (Independent School Standards) Regulations 2014. We performed audit procedures to inquire of management and those charged with governance whether the company is compliant with these laws and regulations, reviewed minutes of relevant meetings and completed searches for any reportable incidents in the public domain.

The company audit engagement team identified the risk of management override of controls as the area where financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing journal entries and other adjustments and evaluating the business rationale in respect of any significant or unusual transactions and any transactions entered into outside of the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

M K Lunt FCA (Senior statutory auditor)

for and on behalf of
Creasey Son & Wickenden

Chartered Accountants
Statutory Auditor

Hearts of Oak House
4 Pembroke Road
Sevenoaks
Kent
TN13 1XR

1 May 2025

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Turnover	4	3,371,415	2,803,671
Cost of sales		(2,178,619)	(1,896,005)
Gross profit		<u>1,192,796</u>	<u>907,666</u>
Administrative expenses		(926,088)	(812,464)
Other operating income	5	6,340	-
Operating profit		<u>273,048</u>	<u>95,202</u>
Interest receivable and similar income		35,317	11,930
Interest payable and similar expenses	8	(30,198)	(23,497)
Profit before tax		<u>278,167</u>	<u>83,635</u>
Profit for the financial year		<u><u>278,167</u></u>	<u><u>83,635</u></u>

There were no recognised gains and losses for 2024 or 2023 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2024 (2023:£NIL).

The notes on pages 18 to 31 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Unrestricted funds General 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
INCOME					
Charitable activities					
Fees receivable	3,158,590	-	-	3,158,590	2,693,190
Bursaries and discounts	(132,857)	-	-	(132,857)	(133,670)
Sports, outings and activities	155,708	-	-	155,708	140,337
Sundry fees, uniform sales & other income	189,974	-	-	189,974	103,814
Investment					
Interest receivable	35,317	-	-	35,317	11,930
Other income	6,340	-	-	6,340	-
Total income	3,413,072	-	-	3,413,072	2,815,601
EXPENDITURE					
Charitable activities					
Educational expenses	2,178,619	-	-	2,178,619	1,896,005
Establishment expenses	495,732	-	3,243	498,975	443,206
Administrative expenses	457,312	-	-	457,312	392,755
Total expenditure	3,131,662	-	3,243	3,134,905	2,731,966
Net income before transfers	281,410	-	(3,243)	278,167	83,635
Transfers between funds	-	-	-	-	-
Net movement in funds	281,410	-	(3,243)	278,167	83,635
Reconciliation of funds					
Funds balance brought forward	4,789,293	200,000	22,715	5,012,008	4,928,373
Funds balance carried forward	5,070,703	200,000	19,472	5,290,175	5,012,008

All expenditure is incurred on activities carried out directly by the charity in furtherance of its principal activity, the running of St Christopher's The Hall school.

When donations are made to the school by St Christopher's Association for a specific purpose those funds are "restricted". When they are used to purchase equipment which is carried as a tangible fixed asset a balance will remain in the fund, above, diminishing as the asset is depreciated.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 590877

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	4,881,917	4,993,962
		<u>4,881,917</u>	<u>4,993,962</u>
Current assets			
Stocks	11	46,506	52,389
Debtors: amounts falling due within one year	12	103,865	105,230
Cash at bank and in hand	13	1,790,890	829,759
		<u>1,941,261</u>	<u>987,378</u>
Creditors: amounts falling due within one year	14	(948,591)	(564,852)
Net current assets		<u>992,670</u>	<u>422,526</u>
Total assets less current liabilities		<u>5,874,587</u>	<u>5,416,488</u>
Creditors: amounts falling due after more than one year	15	(584,412)	(404,480)
Net assets		<u><u>5,290,175</u></u>	<u><u>5,012,008</u></u>
Capital and reserves			
Unrestricted funds: General	18	5,070,703	4,789,293
Unrestricted funds: Designated	18	200,000	200,000
Restricted funds	18	19,472	22,715
		<u>5,290,175</u>	<u>5,012,008</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 May 2025.

Mrs L Curtis
Governor

The notes on pages 18 to 31 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Cash flows from operating activities		
Profit for the financial year	278,167	83,635
Adjustments for:		
Depreciation of tangible assets	173,951	182,219
Interest paid	30,198	23,495
Interest received	(35,317)	(11,930)
Decrease/(increase) in stocks	5,882	(9,403)
Decrease/(increase) in debtors	1,366	(2,974)
Increase in creditors	614,231	84,782
Net cash generated from operating activities	<u>1,068,478</u>	<u>349,824</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(75,519)	(251,642)
Sale of tangible fixed assets	13,613	-
Interest received	35,317	11,930
Net cash from investing activities	<u>(26,589)</u>	<u>(239,712)</u>
Cash flows from financing activities		
Repayment of loans	(50,560)	(50,560)
Interest paid	(30,198)	(23,495)
Net cash used in financing activities	<u>(80,758)</u>	<u>(74,055)</u>
Net increase in cash and cash equivalents	<u>961,131</u>	<u>36,057</u>
Cash and cash equivalents at beginning of year	829,759	793,702
Cash and cash equivalents at the end of year	<u><u>1,790,890</u></u>	<u><u>829,759</u></u>
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	1,790,890	829,759
	<u><u>1,790,890</u></u>	<u><u>829,759</u></u>

The notes on pages 18 to 31 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ANALYSIS OF NET DEBT
FOR THE YEAR ENDED 31 AUGUST 2024

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	829,759	961,131	1,790,890
Debt due after 1 year	(404,480)	50,560	(353,920)
Debt due within 1 year	(50,560)	-	(50,560)
	<u>374,719</u>	<u>1,011,691</u>	<u>1,386,410</u>

The notes on pages 18 to 31 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

The charity is a private company incorporated in England and Wales and is limited by guarantee so does not have a share capital. It is a registered charity and is a public benefit entity. Its registered office is at 49 Bromley Road, Beckenham, Kent BR3 5PA. The charity's principal activity is the provision of education.

2. Accounting policies

2.1 Basis of preparation of financial statements

These financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies. They are in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland; the Charities Statement of Recommended Practice - Accounting and Reporting by Charities; the Companies Act 2006 and the Charities Act 2011.

These financial statements are prepared and presented in pounds Sterling. Values are rounded to the nearest £1. They present information for this company alone.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The governors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Charity and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Charity will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Donations and legacies

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reasonably quantified and the economic benefit to the charity is considered probable.

Voluntary income for the charity's general purposes is accounted for as unrestricted and is credited to the General Reserve. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind of value is at estimated market value at the date of the gift, in the case of assets for potential consumption, or at the value to the charity in the case of donated services or facilities.

2.5 Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SOFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

Grants awarded are expensed as soon as they become legally legal or operational commitments. Governance costs comprise the costs of complying with constitutional and statutory requirements.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Freehold improvements	-	2%
Motor vehicles	-	10%
Fixtures, fittings and equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.10 Financial instruments

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the Company's Statement of financial position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

Other financial assets

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting date.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.10 Financial instruments (continued)

Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instruments any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Other financial instruments

Derivatives, including forward exchange contracts, futures contracts and interest rate swaps, are not classified as basic financial instruments. These are initially recognised at fair value on the date the derivative contract is entered into, with costs being charged to the profit or loss. They are subsequently measured at fair value with changes in the profit or loss.

Debt instruments that do not meet the conditions as set out in FRS 102 paragraph 11.9 are subsequently measured at fair value through the profit or loss. This recognition and measurement would also apply to financial instruments where the performance is evaluated on a fair value basis as with a documented risk management or investment strategy.

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors or loans from banks and other third parties.

Derecognition of financial instruments

Derecognition of financial assets

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the Company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Company will continue to recognise the value of the portion of the risks and rewards retained.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.10 Financial instruments (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.13 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.14 Unrestricted and restricted funds

General unrestricted funds

Unrestricted funds are funds of the charitable company that can be used in accordance with the charitable objects at the discretion of the directors.

Designated unrestricted funds

The directors keep a minimum reserve of £200,000, which they consider sufficient to meet unexpected, major expenditure, or to permit the orderly winding up of the school should this ever become necessary.

Restricted funds

Restricted funds are funds of the charitable company that have been set aside because they are required to be applied to the purpose for which they were originally raised. Where these funds are intended to be used to defray the cost of items that are not of a capital nature, a transfer is made of such amounts to unrestricted funds as and when they are expended.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The most significant area of judgment, in terms of value, is considered to be the assessment of recoverability / impairment of overdue sums payable to the company.

4. Turnover

The whole of the turnover is attributable to the provision of tuition and disbursements recovered.

All turnover arose within the United Kingdom.

5. Other operating income

	2024 £	2023 £
Insurance claims receivable	6,340	-

6. Auditors' remuneration

During the year, the Company obtained the following services from the Company's auditors:

	2024 £	2023 £
Fees payable to the Company's auditors for the audit of the Company's financial statements	8,000	7,500

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7. Employees

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	1,703,740	1,491,553
Social security costs	165,347	144,873
Cost of defined contribution scheme	105,616	94,761
	<u>1,974,703</u>	<u>1,731,187</u>

The average monthly number of employees, excluding the governors, during the year was as follows:

	2024 No.	2023 No.
Teaching	51	49
Administration	4	4
Establishment	1	1
	<u>56</u>	<u>54</u>

The numbers above count all staff on the same basis, regardless of whether they work full time or part time. Alternatively, if employees are counted according to the hours that they work, the number of full time equivalent employees was 42 (2023 - 42).

The number of employees whose emoluments exceeded £60,000 was 2, 1 falling into the £70,000 - £80,000 band and 1 falling into the £110,001 - £120,000 band (2023 - 1 falling into the £60,000 - £70,000 and 1 falling into the £100,001 - £110,000 band).

The governors received no remuneration during the year (2023 - £nil).

No expenses or travel costs were reimbursed to governors during the year (2023 - £nil).

Aggregate employee benefits of key management personnel for the year is £188,161 (2023 - £170,754).

8. Interest payable and similar expenses

	2024 £	2023 £
Bank interest payable	<u>30,198</u>	<u>23,497</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

9. Analysis of total expenditure

	2024	2023
	£	£
Charitable expenditure		
Teaching	1,749,689	1,527,828
Welfare	209,767	189,776
Sports, outings and activities	189,779	171,262
Uniform	30,106	14,148
Premises	329,999	271,322
Depreciation and profit/loss on disposal	173,064	182,219
Communication and admissions	344,984	316,684
Governance	74,672	33,361
Finance	32,845	25,366
	<u>3,134,905</u>	<u>2,731,966</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

10. Tangible fixed assets

	Freehold property £	Freehold imprvmts £	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost or valuation					
At 1 September 2023	150,000	6,900,375	103,359	410,787	7,564,521
Additions	-	62,509	-	13,010	75,519
Disposals	-	-	(62,465)	-	(62,465)
At 31 August 2024	<u>150,000</u>	<u>6,962,884</u>	<u>40,894</u>	<u>423,797</u>	<u>7,577,575</u>
Depreciation					
At 1 September 2023	70,500	2,077,498	65,598	356,962	2,570,558
Charge for the year on owned assets	3,000	147,763	4,089	19,100	173,952
Disposals	-	-	(48,852)	-	(48,852)
At 31 August 2024	<u>73,500</u>	<u>2,225,261</u>	<u>20,835</u>	<u>376,062</u>	<u>2,695,658</u>
Net book value					
At 31 August 2024	<u>76,500</u>	<u>4,737,623</u>	<u>20,059</u>	<u>47,735</u>	<u>4,881,917</u>
At 31 August 2023	<u>79,500</u>	<u>4,822,877</u>	<u>37,760</u>	<u>53,825</u>	<u>4,993,962</u>

The freehold property was purchased in 1995. The governors believe the market value to be in excess of the cost.

All tangible fixed assets are held for use in direct charitable activities. The net book value of assets included above which were donated by St Christopher's Association is £19,472 (2023 - £22,715).

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

11. Stocks

	2024 £	2023 £
Stationery and badges	-	992
School uniform for resale	46,506	51,397
	<u>46,506</u>	<u>52,389</u>

Stock recognised in cost of sales during the year as an expense was £30,291 (2023 - £14,148).

12. Debtors

	2024 £	2023 £
Trade debtors	79,122	73,085
Other debtors	100	9,391
Prepayments and accrued income	24,643	22,754
	<u>103,865</u>	<u>105,230</u>

13. Cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	<u>1,790,890</u>	<u>829,759</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans	50,560	50,560
Trade creditors	48,318	52,335
Other taxation and social security	37,692	35,828
Other creditors	127,854	150,680
Accruals and deferred income	684,167	275,449
	<u>948,591</u>	<u>564,852</u>

The bank loans were secured by a charge over freehold property.

15. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	353,920	404,480
Accruals and deferred income	230,492	-
	<u>584,412</u>	<u>404,480</u>

The bank loans were secured by a charge over freehold property.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

16. Loans

Analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year		
Bank loans	50,560	50,560
Amounts falling due 1-2 years		
Bank loans	50,560	50,560
Amounts falling due 2-5 years		
Bank loans	303,360	353,920
	404,480	455,040

The loan is due for repayment by June 2027. Repayment of capital is by quarterly payments of £12,640, with the balance due by June 2027. Interest on the loan is charged and paid monthly at a rate of 1.72% above the Bank of England base rate.

17. Financial instruments

	2024 £	2023 £
Financial liabilities		
Financial liabilities measured at amortised cost	(404,480)	(455,040)
	(404,480)	(455,040)

Financial liabilities measured at amortised cost comprise a bank loan.

18. Reserves

Unrestricted funds: designated

The "designated" fund is held to meet unexpected major expenditure, or to permit the orderly winding up of the school should this become necessary. At this balance sheet date the assets comprising this fund are bank balances.

Restricted fund

When donations are made to the school by St Christopher's Association for a specific purpose those funds are treated as "restricted". If the funds are used to purchase equipment which is carried as a fixed asset a balance will remain in the fund, diminishing as the asset is depreciated. At this balance sheet date the assets comprising this fund are fixed assets and cash.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

19. Company status

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

20. Capital commitments

The charity had no capital commitments at the year of August 2024 or August 2023.

21. Pension commitments

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension charge represents total contributions payable by the charity to the fund and amounted to £108,172 (2023 - £96,438). There were £15,834 (2023 - £16,670) of outstanding contributions included within accruals at the year end.

All pension costs relate to unrestricted funds.

22. Related party transactions

During the year none of the governors (2023 - *none*) had a child attending the school. At the year end and the previous year there were no balances outstanding.

All transactions with related parties were made on terms equivalent to those that prevail in arms length transactions.

ST CHRISTOPHER'S THE HALL SCHOOL, LIMITED

England & Wales - Charity number 307917

Accounts

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

Governors	Mrs T Sell-Peters Mrs C Coulson Mrs L Curtis Dr C Martin Mrs H A Lowe Mr T Rounds (appointed 1 December 2022)
Company secretary	C E Stamate
Company number	590877
Registered office	49 Bromley Road Beckenham Kent BR3 5PA
Independent auditors	Creasey Son & Wickenden Chartered Accountants & Statutory Auditor Hearts of Oak House 4 Pembroke Road Sevenoaks Kent TN13 1XR
Bankers	Barclays Bank Plc Beckenham Kent BR3 4ES
Solicitors	Wellers Tweedy Road Bromley Kent BR1 3NF

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STRATEGIC REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The governors, who are also the charity trustees and the directors for the purposes of company law, present their "Strategic report" and "Directors' report", which together form the "Trustees' report" required to be presented by a charity, and present the financial statements, all for the year ended 31 August 2023.

Objectives and activities

The object of the school is the provision of education for girls and boys up to the age of eleven. It achieves this by operating St. Christopher's The Hall School, Beckenham.

The school's policy is to provide a happy and hard-working environment where all pupils can find the opportunity to develop their talents to the full within a wide but well-balanced curriculum. Each pupil is treated as an individual and encouraged to aim for the highest standards in whatever he or she is doing.

The School is a No Outsider School and stands against racism and sexism and embodies non-discrimination and equality in all aspects of school life, from the curriculum to the children's behaviour.

The general and cultural education prepares both girls and boys for entrance at age eleven to secondary schools, including selective independent and grammar, and local state schools. All classes are small so that each pupil can make the best of his or her capabilities in an ordered, happy and friendly atmosphere.

Achievements and performance

Financial matters are considered in the 'financial results' section of the directors' report. In this section we set out non-financial matters.

Roll

The pupil numbers for the year ending 31 August 2023 were slightly higher than the previous year. In total there were 235 children on roll from Preschool to Year 6 (2022 - 229). The school is deemed full with 312 children.

Academic

At the 11+ transfer the majority of Year 6 pupils opt to sit for selective Independent and/or Grammar School entrance examinations. In total 22 (2022 - 30) academic, music, drama or sport scholarships were given, and 93% of pupils received offers from their first choice of secondary school, while 62% received multiple offers.

Music and Drama

Music and Drama form part of the curriculum from Preschool to Year 6. All children are given opportunities to perform, either during class, assemblies or in the concerts that are held throughout the year. All children participate in the productions which are held termly for different phases. Preparing and taking part in a performance builds a child's confidence and demonstrates one of the School's important character values, teamwork.

An important milestone this year was the formation of our Chamber Choir, in addition to our existing choirs. This is an auditioned smaller Choir with 15 members, conducted and led by our singing teacher in conjunction with the Director of Music. We work on a more advanced classical repertoire and singing in up to 4 part harmony. This has been hugely beneficial to the children taking part, some of whom (but not all) have individual music lessons. The Chamber Choir took part in the Bromley Festival in March 2023 and were awarded distinction and the trophy in their class for their performance. The choir also gave performances at the Carol Service, School Concerts, Summer Fair and Leavers' Celebration.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

A new initiative this year was to take the Senior Choir carol singing at St. George's Church during a community coffee and craft morning. We had a diverse audience, including a support group for adults with learning difficulties. Everyone enjoyed the carol singing and joined in with enthusiasm; it has forged an excellent link with the church and the community they support, which we will build on going forward.

This year our productions have included the Preschool Christmas Concert and the Pre Prep Nativity play, a Year 3 and 4 music and drama show and a Year 5 and 6 musical production, 'A Suitably Happy Ending'. This production included an orchestra 'Pit Band' made up of Year 5 instrumentalists, and a Year 5 Samba band. At the end of the Summer Term we held our Year 6 Leavers' Celebration at St. George's Church, with performances from soloists, the Senior Choir and Chamber Choir.

Individual music lessons are available on a wide range of instruments and 95 children (2022 - 93) took lessons on at least one instrument, with a total of 105 weekly instrumental lessons from 9 visiting music teachers in piano, voice, flute, oboe, clarinet, saxophone, trumpet, violin, guitar and drums. In support of this the SCA administers an instrument loan scheme which hires instruments at low cost to children starting out on lessons: 16 instruments are available through the scheme including woodwind, brass and strings.

We were able to host an ABRSM Music Examiner three times throughout the year, at the end of each term, with 71 (2022 - 47) children taking music exams ranging from Preparatory to Grade 5. We also hosted external candidates for 17 (2022 - 16) exams throughout the year.

The School Orchestra has 12 members and played for Music Concerts, our Carol Service, Summer Fair and Leavers' Celebration at St. George's Church. Our Recorder Ensemble had 8 members and a Music Theory club is on offer to those pupils wanting to further their musical knowledge. Children are continually encouraged to join local community choirs and orchestras and to take part in music festivals and events to develop their ability and give them the experience of working with others.

Sport

In addition to the core sports of rugby, netball, football, cricket and hockey, a wide variety of sports are offered, either during curriculum time or as after school clubs. From Year 3 onwards competitive matches are played against other local schools with our pupils consistently achieving good results.

Our teams have again been successful in the ISA program of sporting competitions, qualifying for the 5-a-side football finals. Additionally, in swimming, 2 pupils qualified for the ISA swimming Nationals and teams were placed 4th and 5th in the English Schools Swimming Nationals.

Individually one of our pupils qualified for the ISA National Athletics Championships and another gained a place in the Orpington and District Football Squad. Two children play with local football academies.

The School has signed up to the Girls' Football School Partnership and has pledged to grow girls football.

School Travel Plan

This is a scheme run by TFL to encourage and reward schools for their work in sustainable travel, citizenship, road safety and environmental issues. The School continues to hold the Gold Level Accreditation for its school travel plan.

Charity, Including Public Benefit

In setting our objectives and planning our activities, we have given careful consideration to section 17 of the Charities Act 2011, the Charity Commission's general guidance on public benefit and in particular its supplementary public benefit guidance on advancing education and of fee charging.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

The governors considered how the school's facilities might be made available without payment to members of the local community. Unlike many independent schools which boast superior swimming and sports facilities, drama and music studios etc., St. Christopher's is unable to offer these. It is unrealistic therefore to address its public responsibilities in this way.

However, the school offers concessions and assistance with fees. The criterion for this is financial hardship which ensures that families of limited means are not excluded from the opportunity to attend the school and conditional upon applicants meeting the general requirements for all students.

This year we have been able to support current pupils who might otherwise suffer hardship due to changes in circumstances. These monies support pupils nearing the end of their time at the School to enable them to continue their education with us. During the year we assisted several pupils (5.17% of total pupil numbers) with support at £59,778.75 in fees, this represents 2.28% of fee income.

The School makes charitable donations and also helps the local community in a variety of ways. The School undertakes a wide range of charity and outreach programmes for educational purposes and to awaken in our pupils an awareness of the wider social context of the education they receive at the School. The following examples provide a sample of this year's activities and show the School's commitment to supporting the wider community, both locally and further afield. The Governors thank parents for their generosity in giving both time and money.

The School's nominated charity for the year was The Freddie Farmer Foundation, a local charity supporting disabled children. A total of £3,356.92 was raised throughout the year through various activities. In addition the following amounts were raised; £366.95 on Hello Yellow Day for Young Minds, a children's Mental Health charity, £125.20 on NSPCC number day and £178 for the British Heart Foundation.

Offerings from the Harvest Festival were shared with members of the local community via the Penge Food Bank.

To celebrate the school's 130th anniversary, the school committed to providing 130 hours of charitable work. Any members of the school community, children, staff and parents, can contribute hours they have spent supporting charities.

Our progress against the 4 particular objectives for the year ended August 2023 are as follows:

- Reviewing the curriculum and pedagogy across the entire school is a crucial step towards ensuring academic excellence and relevance in today's rapidly evolving world.

In order to spearhead this initiative, during the academic year 2022-2023, we appointed two Heads of STEM (Science, Technology, Engineering and Mathematics). These individuals were tasked with overseeing STEM related activities and curriculum development throughout the school. Their role is multifaceted, encompassing everything from curriculum design to professional development for teachers, to fostering a culture of innovation and inquiry among students.

The decision to focus on STEM is rooted in the recognition of the growing importance of these fields in modern society. STEM education not only equips students with the knowledge and skills necessary to excel in the 21st century workforce, but also cultivates critical thinking, problem solving and creativity - essential attributes for success in any field.

By appointing dedicated leaders for STEM initiatives, we are demonstrating our commitment to providing a robust and forward-thinking education that prepares students for the challenges and opportunities of the future.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

During the year we celebrated a successful Science Week, during which students engaged in hands-on experiments, interactive demonstrations and guest lectures, further highlighting the importance of STEM education in our school community.

In addition to our focus on STEM, we have introduced Design and Technology (DT) as a subject into our curriculum. DT encompasses a range of skills and disciplines, including design thinking, engineering principles and hands-on fabrication techniques. By incorporating DT into our curriculum, we are providing students with the opportunity to develop practical skills, foster creativity and explore real-world problems through design-based solutions.

- The completed refurbishment of the Preschool provides 3 bright and airy classrooms which now all interconnect, allowing flexible teaching and learning in separate classes, or across the Preschool as required. The larger rooms also provide enough space for up to 36 children to have lunch and stay for afternoon sessions, which is now much more of a requirement for working parents. The new doors to the outside areas provide easy indoor/outdoor flow.

The new toilets, which are easily accessible from the new classrooms, promote independence in the children. The classrooms are better insulated and the heating has been improved, leading to a much more comfortable environment for the children and staff.

- The Governors have undertaken a full review of their paperwork and procedures. It is important that the Governors function in the most professional and responsive way possible to provide the correct leadership for the School and support for the Senior Leadership Team. As a result of this process improvements have been made to the Governors' role descriptions and Code of Conduct. Further areas of work have been identified and the intention is to improve both the School's Risk Register and Memorandum and Articles of Association to make both documents up to date and as beneficial as possible.
- The Governors commissioned a 360 review of the Head, which took place in October 2022, with input from staff, parents and Governors. This was an extremely valuable process which provided external validation of the quality of the educational, pedagogical and pastoral changes undertaken by Mr Carter to date.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Principal risks and uncertainties

The governors have considered the risks to which the charity is exposed.

The principal areas identified and monitored at present, non-financial and financial, are set out below.

- Fall in pupil numbers;
- Dependence on key personnel;
- Potential future changes to taxation and legislative environment in the sector.

Areas which are within the charity's control, which are currently considered to be at low risk of occurrence, but which have the potential to be significant are:

- Maintaining educational standards;
- Premises safety, for pupils, parents, staff and visitors.

Other risks facing the school which are individually small but may occur more frequently are:

- Unpaid fees - the Bursar monitors these day by day and the finance committee review them termly;
- Servicing loan repayments - the Finance Committee monitors fluctuating interest rates on a termly basis.

Future developments

The governors consider that the school successfully achieves what it sets out to do, so future developments are planned to enhance this rather than to make changes in direction. Our current plans are:

- to continue the assessment of the operational framework of the School. It is intended to undertake a comprehensive review of all the risks facing the School and consolidate these in a Risk Register document. It is also intended to review the Memorandum and Articles of Association to ensure they are fit for purpose in the modern world.
- to seek to appoint more governors to the School's governing board, paying due attention to building a diverse group of governors who will bring a wide ranging set of professional skills to bear on the strategic leadership of the school.
- to refurbish the School to make it an inviting space for pupils and current and potential parents, as well as looking to improve energy efficiency.
- to place a renewed focus on our Personal, Social, Health and Economic Education, Equality, Diversity, and Inclusion, and charitable endeavours, recognising their pivotal role in shaping well-rounded individuals and fostering a compassionate and inclusive school community. In addition to this focus, we are also prioritising the integration of critical thinking skills into the curriculum, particularly for students in Year 5 and 6 as they prepare for their 11+ exams.

Remuneration

As trustees of the charity the governors do not receive any remuneration. The remuneration of the Head and staff is set by the governors. It is benchmarked against the Government Teaching Scales.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

This report was approved by the board on 18 April 2024 and signed on its behalf.

Mrs L Curtis
Governor

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The governors present their report and the financial statements for the year ended 31 August 2023.

Reference and administrative details

St Christopher's The Hall School Limited was founded by the amalgamation of The Hall School and St Christopher's School in 1926. The school is a registered company (number 590877) and a registered charity (number 307917) and is governed by its Memorandum and Articles of Association.

Key personnel and professional advisors are:

Headmaster

T Carter

Company secretary and School bursar

C E Stamate

Registered and principal office

49 Bromley Road
Beckenham
Kent, BR3 5PA

Auditors

Creasey Son & Wickenden
Hearts of Oak House
Pembroke Road
Sevenoaks
Kent, TN13 1XR

Bankers

Barclays Bank Plc
3 Beckenham Road
Beckenham
Kent, BR3 4ES

Solicitors

Wellers
Tenison House
Tweedy Road
Bromley
Kent, BR1 3NF

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Governors' responsibilities statement

The governors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the governors to prepare financial statements for each financial year. Under that law the governors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Charity's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review

The profit for the year, after taxation, amounted to £83,635 (2022 - loss £395,102).

Total reserves at the year end were £5,012,008. Of these an amount of £200,000 is "designated" should it be needed to meet unexpected major expenditure and £22,715 is "restricted", having been given for particular purposes. At this year end the restricted fund is comprised of several items of equipment included within fixed assets.

Governors

The governors who served during the year were:

Mrs T Sell-Peters
Mrs C Coulson
Mrs L Curtis
Dr C Martin
Mrs H A Lowe
Mr T Rounds (appointed 1 December 2022)

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

Organisation

The governors together with the Head determine the general policy of the school, meeting at least once each term. The day to day management of the school is delegated to the Head, with the Bursar dealing with financial administration. The chairman of the Board is elected by the governors.

Recruitment and training of governors

Potential governors are identified by current governors or by executive officers of the school, on the basis of particular skills, personal reputation and competence and, where possible, an existing commitment and supportive attitude towards the school. Governors are elected to the Governing Body at Governors' meetings following interviews, combined with meetings to discuss and instruct potential candidates of the responsibilities and duties involved.

Land and buildings

The governors are of the opinion that the land and buildings owned by the school are worth more than they are carried at in these financial statements, but without a professional, current valuation no revaluation will be recognised.

Disclosure of information to auditors

Each of the persons who are governors at the time when this Directors' report is approved has confirmed that:

- so far as the governor is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- the governor has taken all the steps that ought to have been taken as a governor in order to be aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

The auditors, Creasey Son & Wickenden, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 18 April 2024 and signed on its behalf.

Mrs L Curtis
Governor

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED

Opinion

We have audited the financial statements of St Christopher's The Hall School Limited (the 'charitable company') for the year ended 31 August 2023, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' report thereon. The governors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

Responsibilities of governors

As explained more fully in the Directors' responsibilities statement set out on page 8, the governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulation and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the company audit team:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

M K Lunt FCA (Senior statutory auditor)

for and on behalf of
Creasey Son & Wickenden

Chartered Accountants
Statutory Auditor

Hearts of Oak House
4 Pembroke Road
Sevenoaks
Kent
TN13 1XR

18 April 2024

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
Turnover	4	2,803,671	2,325,123
Educational expenses		(1,896,005)	(1,859,974)
Gross surplus		<u>907,666</u>	<u>465,149</u>
Administrative expenses		(812,464)	(845,101)
Operating surplus/(deficit)		<u>95,202</u>	<u>(379,952)</u>
Interest receivable and similar income		11,930	839
Interest payable and similar expenses	7	(23,497)	(15,989)
Surplus/(deficit) before tax		<u>83,635</u>	<u>(395,102)</u>
Tax on surplus/ (deficit)		-	-
Surplus/(deficit) for the financial year		<u><u>83,635</u></u>	<u><u>(395,102)</u></u>

There were no recognised gains and losses for 2023 or 2022 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2023 (2022:£NIL).

The notes on pages 19 to 32 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Unrestricted funds General 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
INCOME					
Charitable activities					
Fees receivable	2,693,190	-	-	2,693,190	2,283,624
Bursaries and discounts	(133,670)	-	-	(133,670)	(137,905)
Sports, outings and activities	140,337	-	-	140,337	112,435
Sundry fees, uniform sales & other income	103,814	-	-	103,814	66,969
Investment					
Interest receivable	11,930	-	-	11,930	839
Donations and Grants					
Total income	2,815,601	-	-	2,815,601	2,325,962
EXPENDITURE					
Charitable activities					
Educational expenses	1,896,005	-	-	1,896,005	1,859,974
Establishment expenses	439,963	-	3,243	443,206	474,195
Administrative expenses	392,756	-	-	392,756	386,895
Total expenditure	2,728,723	-	3,243	2,731,966	2,721,064
Net income before transfers	86,878	-	(3,243)	83,635	(395,102)
Transfers between funds	-	-	-	-	-
Net movement in funds	86,878	-	(3,243)	83,635	(395,102)
Reconciliation of funds					
Funds balance brought forward	4,702,415	200,000	25,958	4,928,373	5,323,475
Funds balance carried forward	4,789,293	200,000	22,715	5,012,008	4,928,373

All expenditure is incurred on activities carried out directly by the charity in furtherance of its principal activity, the running of St Christopher's The Hall school.

When donations are made to the school by St Christopher's Association for a specific purpose those funds are "restricted". When they are used to purchase equipment which is carried as a tangible fixed asset a balance will remain in the fund, above, diminishing as the asset is depreciated.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 590877

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	4,993,962	4,924,538
		<u>4,993,962</u>	<u>4,924,538</u>
Current assets			
Stocks	10	52,389	42,986
Debtors: amounts falling due within one year	11	105,230	102,257
Cash at bank and in hand	12	829,759	793,702
		<u>987,378</u>	<u>938,945</u>
Creditors: amounts falling due within one year	13	(564,852)	(480,070)
Net current assets		<u>422,526</u>	<u>458,875</u>
Total assets less current liabilities		<u>5,416,488</u>	<u>5,383,413</u>
Creditors: amounts falling due after more than one year	14	(404,480)	(455,040)
Net assets		<u><u>5,012,008</u></u>	<u><u>4,928,373</u></u>
Capital and reserves			
Unrestricted funds: General	17	4,789,293	4,702,415
Unrestricted funds: Designated	17	200,000	200,000
Restricted funds	17	22,715	25,958
		<u>5,012,008</u>	<u>4,928,373</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 April 2024.

Mrs L Curtis
Governor

The notes on pages 19 to 32 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Cash flows from operating activities		
Profit/(loss) for the financial year	83,635	(395,102)
Adjustments for:		
Depreciation of tangible assets	182,219	191,303
Interest paid	23,497	15,989
Interest received	(11,930)	(839)
(Increase) in stocks	(9,403)	(5,388)
(Increase) in debtors	(2,974)	(25,030)
Increase in creditors	84,782	168,622
Net cash generated from operating activities	<u>349,826</u>	<u>(50,445)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(251,642)	(235,524)
Sale of tangible fixed assets	-	400
Interest received	11,930	839
Net cash from investing activities	<u>(239,712)</u>	<u>(234,285)</u>
Cash flows from financing activities		
Repayment of loans	(50,560)	(50,539)
Interest paid	(23,497)	(15,989)
Net cash used in financing activities	<u>(74,057)</u>	<u>(66,528)</u>
Net increase/(decrease) in cash and cash equivalents	<u>36,057</u>	<u>(351,258)</u>
Cash and cash equivalents at beginning of year	793,702	1,144,960
Cash and cash equivalents at the end of year	<u><u>829,759</u></u>	<u><u>793,702</u></u>
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	829,759	793,702
	<u><u>829,759</u></u>	<u><u>793,702</u></u>

The notes on pages 19 to 32 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ANALYSIS OF NET DEBT
FOR THE YEAR ENDED 31 AUGUST 2023

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	793,702	36,057	829,759
Debt due after 1 year	(455,040)	50,560	(404,480)
Debt due within 1 year	(50,560)	-	(50,560)
	<u>288,102</u>	<u>86,617</u>	<u>374,719</u>

The notes on pages 19 to 32 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

The charity is a private company incorporated in England and Wales and is limited by guarantee so does not have a share capital. It is a registered charity and is a public benefit entity. Its registered office is at 49 Bromley Road, Beckenham, Kent BR3 5PA. The charity's principal activity is the provision of education.

2. Accounting policies

2.1 Basis of preparation of financial statements

These financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies. They are in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland; the Charities Statement of Recommended Practice - Accounting and Reporting by Charities; the Companies Act 2006 and the Charities Act 2011.

These financial statements are prepared and presented in pounds Sterling. Values are rounded to the nearest £1. They present information for this company alone.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The governors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Charity and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Charity will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Donations and legacies

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reasonably quantified and the economic benefit to the charity is considered probable.

Voluntary income for the charity's general purposes is accounted for as unrestricted and is credited to the General Reserve. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind of value is at estimated market value at the date of the gift, in the case of assets for potential consumption, or at the value to the charity in the case of donated services or facilities.

2.5 Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SOFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

Grants awarded are expensed as soon as they become legally legal or operational commitments. Governance costs comprise the costs of complying with constitutional and statutory requirements.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Freehold improvements	-	2%
Motor vehicles	-	10%
Fixtures, fittings and equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.10 Financial instruments

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the Company's Statement of financial position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

Other financial assets

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting date.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.10 Financial instruments (continued)

Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instruments any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Other financial instruments

Derivatives, including forward exchange contracts, futures contracts and interest rate swaps, are not classified as basic financial instruments. These are initially recognised at fair value on the date the derivative contract is entered into, with costs being charged to the profit or loss. They are subsequently measured at fair value with changes in the profit or loss.

Debt instruments that do not meet the conditions as set out in FRS 102 paragraph 11.9 are subsequently measured at fair value through the profit or loss. This recognition and measurement would also apply to financial instruments where the performance is evaluated on a fair value basis as with a documented risk management or investment strategy.

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors or loans from banks and other third parties.

Derecognition of financial instruments

Derecognition of financial assets

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the Company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Company will continue to recognise the value of the portion of the risks and rewards retained.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.10 Financial instruments (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.13 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.14 Unrestricted and restricted funds

General unrestricted funds

Unrestricted funds are funds of the charitable company that can be used in accordance with the charitable objects at the discretion of the directors.

Designated unrestricted funds

The directors keep a minimum reserve of £200,000, which they consider sufficient to meet unexpected, major expenditure, or to permit the orderly winding up of the school should this ever become necessary.

Restricted funds

Restricted funds are funds of the charitable company that have been set aside because they are required to be applied to the purpose for which they were originally raised. Where these funds are intended to be used to defray the cost of items that are not of a capital nature, a transfer is made of such amounts to unrestricted funds as and when they are expended.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The most significant area of judgment, in terms of value, is considered to be the assessment of recoverability / impairment of overdue sums payable to the company.

4. Turnover

The whole of the turnover is attributable to the provision of tuition and disbursements recovered.

All turnover arose within the United Kingdom.

5. Auditors' remuneration

During the year, the Company obtained the following services from the Company's auditors:

	2023 £	2022 £
Fees payable to the Company's auditors for the audit of the Company's financial statements	<u>7,500</u>	<u>8,000</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

6. Employees

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	1,491,553	1,427,130
Social security costs	144,873	138,811
Cost of defined contribution scheme	94,761	91,243
	<u>1,731,187</u>	<u>1,657,184</u>

The average monthly number of employees, excluding the governors, during the year was as follows:

	2023 No.	2022 No.
Teaching	49	51
Administration	4	4
Establishment	1	1
	<u>54</u>	<u>56</u>

The numbers above count all staff on the same basis, regardless of whether they work full time or part time. Alternatively, if employees are counted according to the hours that they work, the number of full time equivalent employees was 42 (2022 - 41).

The number of employees whose emoluments exceeded £60,000 was 2, 1 falling into the £60,000 - £70,000 band and 1 falling into the £100,001 - £110,000 band (2022 - 1 falling into the £90,001 - £100,000 band).

The governors received no remuneration during the year (2022 - £nil).

No expenses or travel costs were reimbursed to governors during the year (2022 - £nil).

Aggregate employee benefits of key management personnel for the year is £170,754 (2022 - £144,044).

7. Interest payable and similar expenses

	2023 £	2022 £
Bank interest payable	<u>23,497</u>	<u>15,989</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. Analysis of total expenditure

	2023	2022
	£	£
Charitable expenditure		
Teaching	1,527,828	1,526,442
Welfare	189,776	165,185
Sports, outings and activities	171,262	150,594
Uniform	14,148	21,893
Premises	271,322	293,237
Depreciation and profit/loss on disposal	182,219	191,293
Communication and admissions	316,684	240,788
Governance	33,361	113,837
Finance	25,366	17,795
	<u>2,731,966</u>	<u>2,721,064</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

9. Tangible fixed assets

	Freehold property £	Freehold imprvmts £	Motor vehicles £	Furniture, fittings and equipment £	Assets under construct'n £	Total £
Cost or valuation						
At 1 September 2022	150,000	6,460,044	103,359	395,507	203,968	7,312,878
Additions	-	23,681	-	15,280	212,681	251,642
Transfers between classes	-	416,649	-	-	(416,649)	-
At 31 August 2023	<u>150,000</u>	<u>6,900,374</u>	<u>103,359</u>	<u>410,787</u>	<u>-</u>	<u>7,564,520</u>
Depreciation						
At 1 September 2022	67,500	1,929,450	55,263	336,127	-	2,388,340
Charge for the year on owned assets	3,000	148,048	10,336	20,834	-	182,218
At 31 August 2023	<u>70,500</u>	<u>2,077,498</u>	<u>65,599</u>	<u>356,961</u>	<u>-</u>	<u>2,570,558</u>
Net book value						
At 31 August 2023	<u><u>79,500</u></u>	<u><u>4,822,876</u></u>	<u><u>37,760</u></u>	<u><u>53,826</u></u>	<u><u>-</u></u>	<u><u>4,993,962</u></u>
At 31 August 2022	<u><u>82,500</u></u>	<u><u>4,530,594</u></u>	<u><u>48,096</u></u>	<u><u>59,380</u></u>	<u><u>203,968</u></u>	<u><u>4,924,538</u></u>

The freehold property was purchased in 1995. The governors believe the market value to be in excess of the cost.

All tangible fixed assets are held for use in direct charitable activities. The net book value of assets included above which were donated by St Christopher's Association is £22,715 (2022 - £25,958).

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Stocks

	2023 £	2022 £
Stationery and badges	992	992
School uniform for resale	51,397	41,994
	<u>52,389</u>	<u>42,986</u>

Stock recognised in cost of sales during the year as an expense was £14,148 (2022 - £21,893).

11. Debtors

	2023 £	2022 £
Trade debtors	73,085	83,276
Other debtors	9,391	2,933
Prepayments and accrued income	22,754	16,048
	<u>105,230</u>	<u>102,257</u>

12. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	<u>829,759</u>	<u>793,702</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	50,560	50,560
Trade creditors	52,335	144,804
Other taxation and social security	35,828	34,617
Other creditors	150,680	82,715
Accruals and deferred income	275,449	167,374
	564,852	480,070

The bank loans were secured by a charge over freehold property.

14. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	404,480	455,040
	404,480	455,040

The bank loans were secured by a charge over freehold property.

15. Loans

Analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year		
Bank loans	50,560	50,560
Amounts falling due 1-2 years		
Bank loans	50,560	50,560
Amounts falling due 2-5 years		
Bank loans	353,920	404,480
	455,040	505,600

The loan is due for repayment by June 2027. Repayment of capital is by quarterly payments of £12,640, with the balance due by June 2027. Interest on the loan is charged and paid monthly at a rate of 1.72% above the Bank of England base rate.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

16. Financial instruments

	2023 £	2022 £
Financial liabilities		
Financial liabilities measured at amortised cost	<u>(455,040)</u>	<u>(505,600)</u>

Financial liabilities measured at amortised cost comprise a bank loan.

17. Reserves

Unrestricted funds: designated

The "designated" fund is held to meet unexpected major expenditure, or to permit the orderly winding up of the school should this become necessary. At this balance sheet date the assets comprising this fund are bank balances.

Restricted fund

When donations are made to the school by St Christopher's Association for a specific purpose those funds are treated as "restricted". If the funds are used to purchase equipment which is carried as a fixed asset a balance will remain in the fund, diminishing as the asset is depreciated. At this balance sheet date the assets comprising this fund are fixed assets and cash.

18. Company status

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19. Capital commitments

At 31 August 2023 the Charity had capital commitments as follows:

	2023 £	2022 £
Contracted for but not provided in these financial statements	<u>-</u>	<u>210,000</u>

The 2022 capital commitment relates to the refurbishment of the preschool building which was started in the summer of 2022 and completed during the 2023 year.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

20. Pension commitments

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension charge represents total contributions payable by the charity to the fund and amounted to £96,438 (2022 - £92,858). There were £16,670 (2022 - £13,579) of outstanding contributions included within accruals at the year end.

All pension costs relate to unrestricted funds.

21. Related party transactions

During the year none of the governors (2022 - one) had a child attending the school, which generated turnover of £nil (2022 - £10,957). At the year end and the previous year there were no balances outstanding.

All transactions with related parties were made on terms equivalent to those that prevail in arms length transactions.

ST CHRISTOPHER'S THE HALL SCHOOL, LIMITED

England & Wales - Charity number 307917

Accounts

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

Governors	Mrs T Sell-Peters Mrs C Coulson Mrs L Curtis Dr C Martin Mrs H A Lowe (appointed 4 May 2022) Mr T Rounds (appointed 1 December 2022)
Company secretary	C E Stamate
Company number	590877
Charity number	307917
Registered office	49 Bromley Road Beckenham Kent BR3 5PA
Independent auditors	Creasey Son & Wickenden Chartered Accountants & Statutory Auditor Hearts of Oak House 4 Pembroke Road Sevenoaks Kent TN13 1XR
Bankers	Barclays Bank Plc Beckenham Kent BR3 4ES
Solicitors	Wellers Tweedy Road Bromley Kent BR1 3NF

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STRATEGIC REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The governors, who are also the charity trustees and the directors for the purposes of company law, present their "Strategic report" and "Directors' report", which together form the "Trustees' report" required to be presented by a charity, and present the financial statements, all for the year ended 31 August 2022.

Objectives and activities

The object of the school is the provision of education for girls and boys up to the age of eleven. It achieves this by operating St. Christopher's School, Beckenham.

The school's policy is to provide a happy and hard-working environment where all pupils can find the opportunity to develop their talents to the full within a wide but well-balanced curriculum. Each pupil is treated as an individual and encouraged to aim for the highest standards in whatever he or she is doing.

The School is a No Outsider School and stands against racism and sexism and embodies non-discrimination and equality in all aspects of school life, from the curriculum to the children's behaviour.

The general and cultural education prepares both girls and boys for entrance at age eleven to secondary schools, including selective independent and grammar, and local state schools. All classes are small so that each pupil can make the best of his or her capabilities in an ordered, happy and friendly atmosphere.

Particular objectives for the year to August 2022 were to:

- to assist the new Head to settle into his role and to establish his vision for enhancing the success of the school.
- to improve the school's information management by selecting and implementing a new management information system.
- to review and, as necessary, improve the IT infrastructure and website.
- to review the refurbishment programme of the Kindergarten.

In setting our objectives and planning our activities we have given careful consideration to section 17 of the Charities Act 2011, the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on advancing education and on fee-charging.

The governors considered how the school's facilities might be made available without payment to members of the local community. Unlike many independent schools which boast superior swimming and sports facilities, drama and music studios etc., St. Christopher's is unable to offer these. It is unrealistic therefore to address its public responsibilities in this way.

However, the school offers concessions and assistance with fees. The criterion for this is financial hardship which ensures that families of limited means are not excluded from the opportunity to attend the school and are conditional upon applicants meeting the general requirements for all students.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

Financial matters are considered in the 'financial results' section of the directors' report. In this section we set out non-financial matters.

Roll

The pupil numbers for the year ending 31 August 2022 were lower than previous years, owing to the impact of the pandemic starting to be visible, with families re-locating away from London or unable to continue to pay for private education. In total there were 229 children on roll from kindergarten to Year 6 (2021 - 273). The school is deemed full with 312 children.

Academic

At the 11+ transfer the majority of Year 6 pupils opt to sit for selective Independent and/or Grammar School entrance examinations. In total 30 (2021 - 32) academic, all-rounder, music or sport scholarships were won, and 88% of pupils received offers from their first choice of secondary school, while 70% received multiple offers.

Music and Drama

Music and Drama form part of the curriculum from Kindergarten to Year 6. All children are given opportunities to perform, either during class, assemblies or in the concerts that are held throughout the year. All children participate in the productions which are held termly for different phases. Preparing and taking part in a performance builds a child's confidence and involves them in an important aspect of life, working together.

This year, with the lifting of Covid-19 restrictions, we were once again able to perform to family and friends. This year our productions have included the Kindergarten Christmas concert and the Lower School Nativity play, a Year 3 and 4 music and drama show and a Year 5 and 6 musical production, 'Alice in Wonderland'. The end of the Summer Term saw our inaugural Year 6 Leavers Celebration at St. Georges' Church, with performances from soloists, orchestra and choir. In July 2022 our entire Year 4 took part in a local Music Festival. They performed a programme of songs together with three other schools, which they learnt under the direction of the Festival's Musical Director.

Individual music lessons are available on wide range of instruments and 93 children (2021 - 97) took lessons on at least one instrument, with a total of 103 weekly instrumental lessons from 9 visiting music teachers in piano, voice, flute, oboe, clarinet, saxophone, trumpet, violin, guitar and drums. In support of this the SCA run an instrument loan scheme which hires instruments at low cost to children starting out on lessons: 16 instruments are available through the scheme including woodwind, brass and strings.

We were able to host an ABRSM Music Examiner three times throughout the year, at the end of each term, with 47 children taking music exams ranging from Preparatory to Grade 5. We also hosted external candidates for 16 exams throughout the year.

The School Orchestra has 16 members and played for Music Concerts, our Carol Service and Leavers' Celebration at St. George's Church. Children are continually encouraged to join local community choirs and orchestras and to take part in music festivals and events to develop their ability and give them the experience of working with others.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Sport

In addition to the core sports of rugby, netball, football, cricket and hockey, a wide variety of sports are offered, either during curriculum time or as after school clubs. From Year 3 onwards competitive matches are played against other local schools with our pupils consistently achieving good results.

The ISA have recommenced their program of sporting competitions and our teams have again been successful, qualifying for the 5-a-side football, mixed netball and swimming National finals and finishing as runners up in the South of England hockey tournament. Additionally, in swimming, teams won the London Schools Relay Event and were placed 4th and 5th in the English Schools Swimming Nationals.

Individually one of our pupils qualified for the ISA National Athletics Championships and another gained a place in the Orpington and District Football Squad.

School Travel Plan

This is a scheme run by TFL to encourage and reward schools for their work in sustainable travel, citizenship, road safety and environmental issues. For the tenth year in a row we have been awarded the Gold Level.

Our progress against the 4 particular objectives for the year ended August 2022 are as follows:

- to support the new Head to settle into his role and to establish his vision for enhancing the success of the school a system of Governor Sub-Committees were set up. These committees cover all areas of school life from Safeguarding and Education, to Health and Safety. In this way, the governors are able to directly both guide and participate in the changes required to ensure the future success of the school.
- a comparison was carried out between the existing information management system and an offering by a larger, widely used alternative. It was agreed that the latter system would be much more appropriate for our current requirements and migration to this new system began during the Summer Term. This will be live at the beginning of the new academic year and will make administration seamless, not only throughout the school, but also for the Registration and Admissions process.
- after reviewing the IT infrastructure, the need for an IT Manager within the school, to both lead the project and manage the systems going forward, became apparent. An appointment was made in January 2022 and an overhaul of the infrastructure was begun during the year, including the purchase of a new server.
- a provider was sourced to design and build a new website for the school. This was in process during the year, and the finished design will contain such elements as an interactive map and virtual tour.
- the programme to refurbish the Early Years building was reviewed and it was decided to commence the work in the summer of 2022. The existing building is undergoing an interior remodelling exercise, along with the installation of new windows and a new heating system. Not only will the resulting space be more efficient, it will provide a modern and bright setting to enhance the learning of our pre-school children.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Principal risks and uncertainties

The governors have considered the risks to which the charity is exposed. The principal areas identified and monitored at present, non-financial and financial, are set out below.

Areas which are within the charity's control, which are currently considered to be at low risk of occurrence, but which have the potential to be significant are:

- maintaining educational standards;
- premises safety, for pupils, parents, staff and visitors.

Other risks facing the school which are individually small but may occur more frequently are:

- unpaid fees - The Bursar monitors these day by day and the finance committee review them on a termly basis;
- funding the building work - When planning the building work the governors considered the effect upon the charity's cash flows, the need to borrow funds, its ability to service loan repayments and the risk of fluctuation in interest rates.

Future developments

The governors consider that the school successfully achieves what it sets out to do, so future developments are planned to enhance this rather than to make changes in direction. Our current plans are:

- to review the curriculum and pedagogy throughout the school.
- with the refurbishment program underway of the Early Years building, to review the provision being provided, to ensure we are providing the best quality EYFS education possible, and adapting to the requirements of current parents.
- to review the Proprietor's Operational Procedures.
- to review and assess the impact of the new Head and his vision for the school.

Remuneration

As trustees of the charity the governors do not receive any remuneration. The remuneration of the Head and staff is set by the governors. It is benchmarked against the Government Teaching Scales.

This report was approved by the board on 31 January 2023 and signed on its behalf.

Mrs L Curtis
Governor

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The governors present their report and the financial statements for the year ended 31 August 2022.

Reference and administrative details

St Christopher's The Hall School Limited was founded by the amalgamation of The Hall School and St Christopher's School in 1926. The school is a registered company (number 590877) and a registered charity (number 307917) and is governed by its Memorandum and Articles of Association.

Key personnel and professional advisors are:

Headmaster

A Velasco (retired 31/08/2021)
T Carter (appointed 01/09/2021)

Company secretary and School bursar

C E Stamate

Registered and principal office

49 Bromley Road
Beckenham
Kent, BR3 5PA

Auditors

Creasey Son & Wickenden
Hearts of Oak House
Pembroke Road
Sevenoaks
Kent, TN13 1XR

Bankers

Barclays Bank Plc
3 Beckenham Road
Beckenham
Kent, BR3 4ES

Solicitors

Wellers
Tenison House
Tweedy Road
Bromley
Kent, BR1 3NF

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Governors' responsibilities statement

The governors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the governors to prepare financial statements for each financial year. Under that law the governors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Charity's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review

The deficit for the year, after taxation, amounted to £395,102 (2021 - surplus £118,958).

Despite the loss for the year, the governors are confident that this is not a situation that will re-occur and that the school will return to generating a surplus.

Total reserves at the year end were £4,928,373. Of these an amount of £200,000 is "designated" should it be needed to meet unexpected major expenditure and £25,958 is "restricted", having been given for particular purposes. At this year end the restricted fund is comprised of several items of equipment included within fixed assets.

Governors

The governors who served during the year were:

Mrs T Sell-Peters
Mrs C Coulson
Mrs L Curtis
Dr C Martin
Mrs A Geldeard (resigned 4 May 2022)
Mrs H A Lowe (appointed 4 May 2022)

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

Organisation

The governors together with the Head determine the general policy of the school, meeting at least once each term. The day to day management of the school is delegated to the Head, with the Bursar dealing with financial administration. The chairman of the Board is elected by the governors.

Recruitment and training of governors

Potential governors are identified by current governors or by executive officers of the school, on the basis of particular skills, personal reputation and competence and, where possible, an existing commitment and supportive attitude towards the school. Governors are elected to the Governing Body at Governors' meetings following interviews, combined with meetings to discuss and instruct potential candidates of the responsibilities and duties involved.

Land and buildings

The governors are of the opinion that the land and buildings owned by the school are worth more than they are carried at in these financial statements, but without a professional, current valuation no revaluation will be recognised.

Disclosure of information to auditors

Each of the persons who are governors at the time when this Directors' report is approved has confirmed that:

- so far as the governor is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- the governor has taken all the steps that ought to have been taken as a governor in order to be aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

The auditors, Creasey Son & Wickenden, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 31 January 2023 and signed on its behalf.

Mrs L Curtis
Governor

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED

Opinion

We have audited the financial statements of St Christopher's The Hall School Limited (the 'Charity') for the year ended 31 August 2022, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2022 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' report thereon. The governors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

Responsibilities of governors

As explained more fully in the Directors' responsibilities statement set out on page 6, the governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulation and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the company audit team:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

M K Lunt FCA (Senior statutory auditor)

for and on behalf of
Creasey Son & Wickenden

Chartered Accountants
Statutory Auditor

Hearts of Oak House
4 Pembroke Road
Sevenoaks
Kent
TN13 1XR

31 January 2023

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
Turnover	4	2,325,123	2,516,941
Educational expenses		(1,859,974)	(1,712,521)
		<u>465,149</u>	<u>804,420</u>
Administrative expenses		(845,101)	(671,712)
		<u>(379,952)</u>	<u>132,708</u>
Interest receivable and similar income		839	112
Interest payable and similar expenses	7	(15,989)	(13,862)
		<u>(395,102)</u>	<u>118,958</u>
(Deficit)/surplus before tax		(395,102)	118,958
Tax on (loss)/profit		-	-
		<u>(395,102)</u>	<u>118,958</u>
(Deficit)/surplus for the financial year		(395,102)	118,958

There were no recognised gains and losses for 2022 or 2021 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2022 (2021:£NIL).

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Unrestricted funds General 2022 £	Unrestricted funds Designated 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
INCOME					
Charitable activities					
Fees receivable	2,283,624	-	-	2,283,624	2,640,406
Bursaries and discounts	(137,905)	-	-	(137,905)	(229,508)
Sports, outings and activities	112,435	-	-	112,435	33,589
Sundry fees, uniform sales & other income	66,969	-	-	66,969	72,454
Investment					
Interest receivable	839	-	-	839	112
Donations and Grants					
Total income	<u>2,325,962</u>	<u>-</u>	<u>-</u>	<u>2,325,962</u>	<u>2,517,053</u>
EXPENDITURE					
Charitable activities					
Educational expenses	1,859,974	-	-	1,859,974	1,712,521
Establishment expenses	469,335	-	4,860	474,195	397,022
Administrative expenses	385,024	-	1,871	386,895	288,552
Total expenditure	<u>2,714,333</u>	<u>-</u>	<u>6,731</u>	<u>2,721,064</u>	<u>2,398,095</u>
Net income before transfers	(388,371)	-	(6,731)	(395,102)	118,958
Transfers between funds	-	-	-	-	-
Net movement in funds	(388,371)	-	(6,731)	(395,102)	118,958
Reconciliation of funds					
Funds balance brought forward	<u>5,090,786</u>	<u>200,000</u>	<u>32,689</u>	<u>5,323,475</u>	<u>5,204,517</u>
Funds balance carried forward	<u><u>4,702,415</u></u>	<u><u>200,000</u></u>	<u><u>25,958</u></u>	<u><u>4,928,373</u></u>	<u><u>5,323,475</u></u>

All expenditure is incurred on activities carried out directly by the charity in furtherance of its principal activity, the running of St Christopher's The Hall school.

When donations are made to the school by St Christopher's Association for a specific purpose those funds are "restricted". When they are used to purchase equipment which is carried as a tangible fixed asset a balance will remain in the fund, above, diminishing as the asset is depreciated.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 590877

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	4,924,538	4,880,719
		<u>4,924,538</u>	<u>4,880,719</u>
Current assets			
Stocks	10	42,986	37,598
Debtors: amounts falling due within one year	11	102,257	77,229
Cash at bank and in hand	12	793,702	1,144,960
		<u>938,945</u>	<u>1,259,787</u>
Creditors: amounts falling due within one year	13	(480,070)	(817,031)
Net current assets		<u>458,875</u>	<u>442,756</u>
Total assets less current liabilities		<u>5,383,413</u>	<u>5,323,475</u>
Creditors: amounts falling due after more than one year	14	(455,040)	-
Net assets		<u><u>4,928,373</u></u>	<u><u>5,323,475</u></u>
Capital and reserves			
Unrestricted funds: General	17	4,702,415	5,090,786
Unrestricted funds: Designated	17	200,000	200,000
Restricted funds	17	25,958	32,689
		<u>4,928,373</u>	<u>5,323,475</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 January 2023.

Mrs L Curtis
Governor

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
Cash flows from operating activities		
(Loss)/profit for the financial year	(395,102)	118,958
Adjustments for:		
Depreciation of tangible assets	191,303	191,272
Interest paid	15,989	13,862
Interest received	(839)	(112)
(Increase) in stocks	(5,388)	(5,676)
(Increase) in debtors	(25,030)	(840)
Increase in creditors	168,622	64,691
Net cash generated from operating activities	<u>(50,445)</u>	<u>382,155</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(235,524)	(32,489)
Sale of tangible fixed assets	400	-
Interest received	839	112
Net cash from investing activities	<u>(234,285)</u>	<u>(32,377)</u>
Cash flows from financing activities		
Repayment of loans	(50,539)	(51,004)
Interest paid	(15,989)	(13,862)
Net cash used in financing activities	<u>(66,528)</u>	<u>(64,866)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(351,258)</u>	<u>284,912</u>
Cash and cash equivalents at beginning of year	1,144,960	860,048
Cash and cash equivalents at the end of year	<u><u>793,702</u></u>	<u><u>1,144,960</u></u>
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	793,702	1,144,960
	<u><u>793,702</u></u>	<u><u>1,144,960</u></u>

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ANALYSIS OF NET DEBT
FOR THE YEAR ENDED 31 AUGUST 2022

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	1,144,960	(351,258)	793,702
Debt due after 1 year	-	(455,040)	(455,040)
Debt due within 1 year	(556,139)	505,579	(50,560)
	<u>588,821</u>	<u>(300,719)</u>	<u>288,102</u>

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

The charity is a private company incorporated in England and Wales and is limited by guarantee so does not have a share capital. It is a registered charity and is a public benefit entity. Its registered office is at 49 Bromley Road, Beckenham, Kent BR3 5PA. The charity's principal activity is the provision of education.

2. Accounting policies

2.1 Basis of preparation of financial statements

These financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies. They are in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland; the Charities Statement of Recommended Practice - Accounting and Reporting by Charities; the Companies Act 2006 and the Charities Act 2011.

These financial statements are prepared and presented in pounds Sterling. Values are rounded to the nearest £1. They present information for this company alone.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The governors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Charity and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Charity will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Donations and legacies

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reasonably quantified and the economic benefit to the charity is considered probable.

Voluntary income for the charity's general purposes is accounted for as unrestricted and is credited to the General Reserve. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind of value is at estimated market value at the date of the gift, in the case of assets for potential consumption, or at the value to the charity in the case of donated services or facilities.

2.5 Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SOFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

Grants awarded are expensed as soon as they become legally legal or operational commitments. Governance costs comprise the costs of complying with constitutional and statutory requirements.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Freehold improvements	-	2%
Motor vehicles	-	10%
Fixtures, fittings and equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors or loans from banks and other third parties.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.13 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.14 Unrestricted and restricted funds

General unrestricted funds

Unrestricted funds are funds of the charitable company that can be used in accordance with the charitable objects at the discretion of the directors.

Designated unrestricted funds

The directors keep a minimum reserve of £200,000, which they consider sufficient to meet unexpected, major expenditure, or to permit the orderly winding up of the school should this ever become necessary.

Restricted funds

Restricted funds are funds of the charitable company that have been set aside because they are required to be applied to the purpose for which they were originally raised. Where these funds are intended to be used to defray the cost of items that are not of a capital nature, a transfer is made of such amounts to unrestricted funds as and when they are expended.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The most significant area of judgment, in terms of value, is considered to be the assessment of recoverability / impairment of overdue sums payable to the company.

4. Turnover

The whole of the turnover is attributable to the provision of tuition and disbursements recovered.

All turnover arose within the United Kingdom.

5. Auditors' remuneration

During the year, the Company obtained the following services from the Company's auditors:

	2022 £	2021 £
Fees payable to the Company's auditors for the audit of the Company's financial statements	<u>8,000</u>	<u>7,500</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

6. Employees

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	1,427,130	1,396,691
Social security costs	138,811	127,866
Cost of defined contribution scheme	91,243	84,919
	<u>1,657,184</u>	<u>1,609,476</u>

The average monthly number of employees, excluding the governors, during the year was as follows:

	2022 No.	2021 No.
Teaching	51	55
Administration	4	3
Establishment	1	1
	<u>56</u>	<u>59</u>

The numbers above count all staff on the same basis, regardless of whether they work full time or part time. Alternatively, if employees are counted according to the hours that they work, the number of full time equivalent employees was 41 (2021 - 40).

The number of employees whose emoluments exceeded £60,000 was 1, falling into the £90,001 - £100,000 band (2021 - 1 falling into the £90,001 - £100,000 band).

The governors received no remuneration during the year (2021 - £nil).

No expenses or travel costs were reimbursed to governors during the year (2021 - £nil).

Aggregate employee benefits of key management personnel for the year is £144,044 (2021 - £137,771).

7. Interest payable and similar expenses

	2022 £	2021 £
Bank interest payable	<u>15,989</u>	<u>13,862</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

8. Analysis of total expenditure

	2022	2021
	£	£
Charitable expenditure		
Teaching	1,526,442	1,490,000
Welfare	165,185	139,038
Sports, outings and activities	150,594	64,484
Uniform	21,893	23,842
Premises	293,237	216,087
Depreciation and profit/loss on disposal	191,293	191,272
Communication and admissions	240,788	231,593
Governance	113,837	26,529
Finance	17,795	15,250
	<u>2,721,064</u>	<u>2,398,095</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

9. Tangible fixed assets

	Freehold property £	Freehold imprvmnts £	Motor vehicles £	Furniture, fittings and equipment £	Assets under construct'n £	Total £
Cost or valuation						
At 1 September 2021	150,000	6,460,044	103,759	363,951	-	7,077,754
Additions	-	-	-	31,556	203,968	235,524
Disposals	-	-	(400)	-	-	(400)
At 31 August 2022	<u>150,000</u>	<u>6,460,044</u>	<u>103,359</u>	<u>395,507</u>	<u>203,968</u>	<u>7,312,878</u>
Depreciation						
At 1 September 2021	64,500	1,787,610	44,927	300,000	-	2,197,037
Charge for the year on owned assets	3,000	141,840	10,336	36,127	-	191,303
At 31 August 2022	<u>67,500</u>	<u>1,929,450</u>	<u>55,263</u>	<u>336,127</u>	<u>-</u>	<u>2,388,340</u>
Net book value						
At 31 August 2022	<u>82,500</u>	<u>4,530,594</u>	<u>48,096</u>	<u>59,380</u>	<u>203,968</u>	<u>4,924,538</u>
At 31 August 2021	<u>85,500</u>	<u>4,672,434</u>	<u>58,832</u>	<u>63,953</u>	<u>-</u>	<u>4,880,719</u>

The freehold property was purchased in 1995. The governors believe the market value to be in excess of the cost.

All tangible fixed assets are held for use in direct charitable activities. The net book value of assets included above which were donated by St Christopher's Association is £25,958 (2021 - £32,689).

10. Stocks

	2022 £	2021 £
Stationery and badges	992	992
School uniform for resale	41,994	36,606
	<u>42,986</u>	<u>37,598</u>

Stock recognised in cost of sales during the year as an expense was £21,893 (2021 - £23,842).

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

11. Debtors

	2022 £	2021 £
Trade debtors	83,276	29,252
Other debtors	2,933	7,899
Prepayments and accrued income	16,048	40,078
	<u>102,257</u>	<u>77,229</u>

12. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	<u>793,702</u>	<u>1,144,960</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	50,560	556,139
Trade creditors	144,804	18,526
Other taxation and social security	34,617	32,601
Other creditors	82,715	40,088
Accruals and deferred income	167,374	169,677
	<u>480,070</u>	<u>817,031</u>

The following liabilities were secured:

	2022 £	2021 £
Bank loan	<u>50,560</u>	<u>556,139</u>

Details of security provided:

The bank has a charge over the freehold property as security for the bank loans.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

14. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	455,040	-

The following liabilities were secured:

	2022 £	2021 £
Bank loans	455,040	-

Details of security provided:

The bank has a charge over the freehold property as security for the bank loans.

15. Loans

Analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year		
Bank loans	50,560	556,139
Amounts falling due 1-2 years		
Bank loans	50,560	-
Amounts falling due 2-5 years		
Bank loans	404,480	-
	<u>505,600</u>	<u>556,139</u>

The loan is due for repayment by June 2027. Repayment of capital is by quarterly payments of £12,640, with the balance due by June 2027. Interest on the loan is charged and paid monthly at a rate of 1.72% above the Bank of England base rate.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

16. Financial instruments

	2022 £	2021 £
Financial liabilities		
Financial liabilities measured at amortised cost	<u>(505,600)</u>	<u>(556,139)</u>

Financial liabilities measured at amortised cost comprise a bank loan.

17. Reserves

Unrestricted funds: designated

The "designated" fund is held to meet unexpected major expenditure, or to permit the orderly winding up of the school should this become necessary. At this balance sheet date the assets comprising this fund are bank balances.

Restricted fund

When donations are made to the school by St Christopher's Association for a specific purpose those funds are treated as "restricted". If the funds are used to purchase equipment which is carried as a fixed asset a balance will remain in the fund, diminishing as the asset is depreciated. At this balance sheet date the assets comprising this fund are fixed assets and cash.

18. Company status

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19. Capital commitments

At 31 August 2022 the Charity had capital commitments as follows:

	2022 £	2021 £
Contracted for but not provided in these financial statements	<u>210,000</u>	<u>-</u>

The 2022 capital commitment relates to the refurbishment of the preschool building which was started in the summer of 2022 and can be seen as assets under construction in fixed assets..

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

20. Pension commitments

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension charge represents total contributions payable by the charity to the fund and amounted to £92,858 (2021 - £86,511). There were £13,579 (2021 - £12,459) of outstanding contributions included within accruals at the year end.

All pension costs relate to unrestricted funds.

21. Related party transactions

During the year one governor (2021 - one) had a child attending the school, which generated turnover of £10,957 (2021 - £10,241). At the year end a balance of £nil (2021 - £148) was owed by the school to this governor.

All transactions with related parties were made on terms equivalent to those that prevail in arms length transactions.

ST CHRISTOPHER'S THE HALL SCHOOL, LIMITED

England & Wales - Charity number 307917

Accounts

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

Governors	Mrs T Sell-Peters Mrs C Coulson Mrs L Curtis Dr C Martin Mrs A Geldeard (appointed 7 April 2021)
Company secretary	C E Stamate
Company number	590877
Charity number	307917
Registered office	49 Bromley Road Beckenham Kent BR3 5PA
Independent auditors	Creasey Son & Wickenden Chartered Accountants & Statutory Auditor Hearts of Oak House 4 Pembroke Road Sevenoaks Kent TN13 1XR
Bankers	Barclays Bank Plc Beckenham Kent BR3 4ES
Solicitors	Wellers Tweedy Road Bromley Kent BR1 3NF

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

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ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STRATEGIC REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Governors, who are also the charity trustees and the directors for the purposes of company law, present their "Strategic report" and "Directors' report", which together form the "Trustees' report" required to be presented by a charity, and present the financial statements, all for the year ended 31 August 2021.

Objectives and activities

The object of the school is the provision of education for girls and boys up to the age of eleven. It achieves this by operating St. Christopher's School, Beckenham.

The school's policy is to provide a happy and hard-working environment where all pupils can find the opportunity to develop their talents to the full within a wide but well-balanced curriculum. Each pupil is treated as an individual and encouraged to aim for the highest standards in whatever he or she is doing.

The general and cultural education prepares both girls and boys for entrance at age eleven to secondary schools, including selective independent and grammar, and local state schools. All classes are small so that each pupil can make the best of his or her capabilities in an ordered, happy and friendly atmosphere.

Particular objectives for the year to August 2021 were to:

- With the help of specialist advisors, appoint a suitably qualified new Head, given the announcement of the Head's planned retirement at the end of August 2021, to ensure continuity of leadership for the school.
- To assess the impact of Covid-19 on learning, on our children's mental wellbeing and the school's "disaster planning" and ensure that any gaps in knowledge are identified and addressed, all children are supported and the resilience of the school's planning mechanism is enhanced.
- To continue to stand against racism and sexism and to work towards embodying non-discrimination and equality in all aspects of school life, from the curriculum to the children's behaviour.
- To review the refurbishment programme of the Kindergarten.

In setting our objectives and planning our activities we have given careful consideration to section 17 of the Charities Act 2011, the Charity Commission's general guidance on public benefit and in particular its supplementary public benefit guidance on advancing education and on fee-charging.

The governors considered how the school's facilities might be made available without payment to members of the local community. Unlike many independent schools which boast superior swimming and sports facilities, drama and music studios etc., St. Christopher's is unable to offer these. It is unrealistic therefore to address its public responsibilities in this way.

However, the school offers concessions and assistance with fees. The criterion for this is financial hardship which ensures that families of limited means are not excluded from the opportunity to attend the school and are conditional upon applicants meeting the general requirements for all students.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

Financial matters are considered in the 'financial results' section of the directors' report. In this section we set out non-financial matters.

Roll

The pupil numbers for the year ending 31 August 2021 were slightly lower than previous years, owing to the impact of the pandemic is starting to be visible, with families re-locating away from London or unable to continue to pay for private education. In total there were 273 children on roll from Kindergarten to Year 6 (2020 - 279). The school is deemed full with 312 children.

Academic

At the 11+ transfer the majority of Year 6 pupils opt to sit for selective Independent and/or Grammar School entrance examinations. In total 32 (2020 -23) academic, all-rounder, music or sport scholarships were won, and 96% of pupils received offers from their first choice of secondary school, while 77% received multiple offers.

In June, 17 Year 6 children entered the UK Mathematical Challenge run by Leeds University which is primarily aimed at Year 7 & 8 pupils. This year the competition was run online and we achieved 3 silver and 3 bronze awards. (2020 - 2 bronze)

Music and Drama

Music and Drama form part of the curriculum from Kindergarten to Year 6. All children are given opportunities to perform, either during class, assemblies or in the concerts that are held throughout the year. All children participate in the productions which are held termly for different age groups. Preparing and taking part in a performance builds a child's confidence and involves them in an important aspect of life, working together.

This year, due to Covid-19 restrictions, we were unable to have families attend many of our various productions. We were able to film many of the performances, including the Kindergarten and Lower School Nativity plays. Our Year 6 performance was filmed in front of a 'green screen' with the children enjoying the very different experience of acting to camera. Although our Choirs were on hold for much of the year, they were able to rehearse in separate 'bubbles' and come together to perform at the Carol Service and Prizegiving Concert.

The restrictions on singing and public events have sadly meant that we have not been able to take part in any public community concerts or events during the year.

Individual music lessons are available on wide range of instruments and 97 children (2020 - 106) took lessons on at least one instrument, with a total of 107 weekly instrumental lessons from 9 visiting music teachers in piano, voice, flute, oboe, clarinet, saxophone, trumpet, violin, guitar and drums. In support of this the SCA run an instrument loan scheme which hires instruments at low cost to children starting out on lessons; 16 instruments are available through the scheme including woodwind, brass and strings; A large majority of the instrumental lessons were able to continue remotely during the Lent Term.

We hosted an ABRSM Music Examiner in December 2020 and June 2021 and 53 children took music exams ranging from Preparatory to Grade 4.

The School Orchestra has 14 members and played for recorded concerts and our Carol Service at school. Children are encouraged to join local community choirs and orchestras and to take part in music festivals and events to develop their ability and give them the experience of working with others.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Sport

In addition to the core sports of rugby, netball, football, cricket and hockey, a wide variety of sports are offered, either during curriculum time or as after school clubs. From Year 3 onwards competitive matches are played against other local schools with our pupils consistently achieving good results. Although the Covid-19 restrictions considerable curtailed matches this year, a girls' team won the area heats of the GB Biathlon and a mixed team won the Kent Schools Gala. This meant they should have progressed to the National Finals which were unfortunately cancelled.

2 Children gained places in the Orpington and District Football Squad and 1 into the Kent Schools Squad. Children also played for the District in Cricket with 2 advancing into the Surrey and Kent County Squads.

School Travel Plan

This is a scheme run by TFL to encourage and reward schools for their work in sustainable travel, citizenship, road safety and environmental issues. For the ninth year in a row we have been awarded the Gold Level.

COVID-19

We continued to follow the Government guidelines for school opening during the pandemic. These included splitting the school into 'bubbles' and keeping these as separate as possible during the school day, including lunch and break. A one-way system was instigated around the school. Drop off and pick up times were staggered to avoid parents congregating in the school grounds and allowing the children to enter and leave only within their 'bubble'. Classrooms were kept well ventilated and children were encouraged to wash their hands more frequently. Hand sanitizing stations were installed throughout the school to assist with this. PE staff allocated equipment to each 'bubble' and all equipment was regularly washed and disinfected.

The National Lockdown imposed in January 2021 meant the school was unable to open after the Christmas Holiday for all but critical worker and vulnerable children. Remote Learning was activated again, with the introduction of some live lessons throughout the school.

A fees discount was again applied with continued targeted support to those families adversely affected financially by the pandemic. It is envisaged that this will need to be ongoing for a small number of families.

Although we were unable to hold our usual end of year activities, we did hold a prizegiving for Year 6 children celebrating their achievements and their time at St. Christopher's. This was recorded and sent to the parents as they were unable to attend.

Our progress against the 4 particular objectives for the year ended August 2021 are as follows;

- RS Academics were appointed to assist the governors in running the recruitment process to find a new Head. With a strong field of initial applicants, RS Academics recommended a short list of candidates to the governors for first interview and following this, a shortlist of preferred candidates were invited back for an in depth second round selection process. Following this robust recruitment strategy, the governors were pleased to appoint Mr Tom Carter as the incoming Head, to start in September 2021, ensuring a seamless transition of leadership.
- Following remote learning, teachers used formative assessment to assess and identify any gaps or misconceptions in the children's learning. In Years 1 - 6 Abacus, PIRA, PUMA, and GAPS tests from the end of the summer term of the previous year were also used to identify specific areas of weakness. With the introduction of live teaching of lessons in the Preparatory School in the 2021 lockdown and the embedded use of Google Classroom for teaching and setting of homework, the school is in a much stronger position to implement remote learning quickly and effectively should the situation arise again in

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

the future.

- The School promotes equality and tolerance in its behavioural codes, in its treatment of children and staff and in the curriculum, as well as in PHSE lessons. The work of black artists and writers has been incorporated into the curriculum and children have been encouraged to investigate the lives of role models, in all areas of life and achievement, regardless of race, ethnicity, gender or sexuality. The School is an Everyone's Included school which promotes the ideas of Everybody is different, everybody is welcome, there are no outsiders.
- The plans for the refurbishment of the Kindergarten block are in place, but with the ongoing disruption from the COVID 19 pandemic, it was not possible to commence the work in the year under review.

Principal risks and uncertainties

The governors have considered the risks to which the charity is exposed. The principal areas identified and monitored at present, non-financial and financial, are set out below.

Areas which are within the charity's control, which are currently considered to be at low risk of occurrence, but which have the potential to be significant are;

- Maintaining educational standards;
- Premises safety, for pupils, parents, staff and visitors.

Other risks facing the school which are individually small but may occur more frequently are;

- Unpaid fees - The Bursar monitors these day by day and the governors review them each time they meet;
- Funding the building work - When planning the building work the governors considered the effect upon the charity's cash flows, the need to borrow funds, its ability to service loan repayments and the risk of fluctuation in interest rates.

Future developments

The governors consider that the school successfully achieves what it sets out to do, so future developments are planned to enhance this rather than to make changes in direction. Our current plans are;

- To assist the new Head to settle into his role and to establish his vision for enhancing the success of the school.
- To improve the school's information management by selecting and implementing a new management information system.
- To review and, as necessary, improve the school's IT infrastructure and website.
- To review the refurbishment programme of the Kindergarten.

Remuneration

As trustees of the charity the governors do not receive any remuneration. The remuneration of the Head and staff is set by the governors. It is benchmarked against the Government Teaching Scales.

This report was approved by the board on 4 May 2022 and signed on its behalf.

Mrs C Coulson
Governor

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The governors present their report and the financial statements for the year ended 31 August 2021.

Reference and administrative details

St Christopher's The Hall School Limited was founded by the amalgamation of The Hall School and St Christopher's School in 1926. The school is a registered company (number 590877) and a registered charity (number 307917) and is governed by its Memorandum and Articles of Association.

Key personnel and professional advisors are:

Headmaster

A Velasco (retired 31/08/2021)
T Carter (appointed 01/09/2021)

Company secretary and School bursar

C E Stamate

Registered and principal office

49 Bromley Road
Beckenham
Kent, BR3 5PA

Auditors

Creasey Son & Wickenden
Hearts of Oak House
Pembroke Road
Sevenoaks
Kent, TN13 1XR

Bankers

Barclays Bank Plc
3 Beckenham Road
Beckenham
Kent, BR3 4ES

Solicitors

Wellers
Tenison House
Tweedy Road
Bromley
Kent, BR1 3NF

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Governors' responsibilities statement

The governors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the governors to prepare financial statements for each financial year. Under that law the governors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Charity's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review

The surplus for the year, after taxation, amounted to £118,958 (2020 - £127,597).

The governors are pleased that the financial results remain healthy, in addition to the other measures of success set out in the "Strategic report".

Total reserves at the year end were £5,323,474. Of these an amount of £200,000 is "designated" should it be needed to meet unexpected major expenditure and £32,689 is "restricted", having been given for particular purposes. At this year end the restricted fund is comprised of several items of equipment included within fixed assets.

Governors

The governors who served during the year were:

Mrs T Sell-Peters
Mrs C Coulson
Mrs L Curtis
Rev T Hide (resigned 7 April 2021)
Dr C Martin
Mrs A Geldeard (appointed 7 April 2021)

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

Organisation

The governors together with the Head determine the general policy of the school, meeting at least once each term. The day to day management of the school is delegated to the Head, with the Bursar dealing with financial administration. The chairman of the Board is elected by the governors.

Recruitment and training of governors

Potential governors are identified by current governors or by executive officers of the school, on the basis of particular skills, personal reputation and competence and, where possible, an existing commitment and supportive attitude towards the school. Governors are elected to the Governing Body at Governors' meetings following interviews, combined with meetings to discuss and instruct potential candidates of the responsibilities and duties involved.

Land and buildings

The governors are of the opinion that the land and buildings owned by the school are worth more than they are carried at in these financial statements, but without a professional, current valuation no revaluation will be recognised.

Disclosure of information to auditors

Each of the persons who are governors at the time when this Directors' report is approved has confirmed that:

- so far as the governor is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- the governor has taken all the steps that ought to have been taken as a governor in order to be aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

The auditors, Creasey Son & Wickenden, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 4 May 2022 and signed on its behalf.

Mrs C Coulson
Governor

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED

Opinion

We have audited the financial statements of St Christopher's The Hall School Limited (the 'Charity') for the year ended 31 August 2021, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' report thereon. The governors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

Responsibilities of governors

As explained more fully in the Directors' responsibilities statement set out on page 6, the governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulation and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the company audit team:

- obtain an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their identification and assessment of the risks of irregularities, including any known, actual, suspected or alleged instances of fraud;

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessing how and where the financial statements may be susceptible to fraud.

As a result of these procedures, we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, the Company Act 2006, the Charities SORP (FRS 102) and tax compliance regulations. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing financial statement disclosures and completion of relevant checklists, inspecting correspondence with national and local tax authorities where relevant, evaluating any tax advice received.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to food safety, health and safety and The Education (Independent School Standards) Regulations 2014. We performed audit procedures to inquire of management and those charged with governance whether the company is compliant with these laws and regulations, reviewed minutes of relevant meetings and completed searches for any reportable incidents in the public domain.

The company audit engagement team identified the risk of management override of controls as the area where financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing journal entries and other adjustments and evaluating the business rationale in respect of any significant or unusual transactions and any transactions entered into outside of the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

M K Lunt FCA (Senior statutory auditor)

for and on behalf of
Creasey Son & Wickenden

Chartered Accountants
Statutory Auditor

Hearts of Oak House
4 Pembroke Road
Sevenoaks
Kent
TN13 1XR

10 May 2022

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	2021 £	2020 £
Turnover	4	2,516,941	2,420,514
Educational expenses		(1,712,521)	(1,671,668)
		<u>804,420</u>	<u>748,846</u>
Administrative expenses		(671,712)	(624,141)
Other operating income	5	-	19,596
		<u>132,708</u>	<u>144,301</u>
Interest receivable and similar income		112	2,091
Interest payable and similar expenses	8	(13,862)	(18,795)
		<u>118,958</u>	<u>127,597</u>
Surplus before tax		118,958	127,597
Tax on surplus		-	-
		<u>118,958</u>	<u>127,597</u>
Surplus for the financial year		118,958	127,597

There were no recognised gains and losses for 2021 or 2020 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2021 (2020:£NIL).

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Unrestricted funds General 2021 £	Unrestricted funds Designated 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
INCOME					
Charitable activities					
Fees receivable	2,640,406	-	-	2,640,406	2,596,462
Bursaries and discounts	(229,508)	-	-	(229,508)	(297,116)
Sports, outings and activities	33,589	-	-	33,589	52,346
Sundry fees, uniform sales & other income	72,454	-	-	72,454	68,822
Investment					
Interest receivable	112	-	-	112	2,091
Donations and Grants					
Donations	-	-	-	-	19,596
Total income	2,517,053	-	-	2,517,053	2,442,201
EXPENDITURE					
Charitable activities					
Educational expenses	1,712,521	-	-	1,712,521	1,671,668
Establishment expenses	388,520	-	8,502	397,022	389,163
Administrative expenses	288,552	-	-	288,552	253,773
Total expenditure	2,389,593	-	8,502	2,398,095	2,314,604
Net income before transfers	127,460	-	(8,502)	118,958	127,597
Transfers between funds	-	-	-	-	-
Net movement in funds	127,460	-	(8,502)	118,958	127,597
Reconciliation of funds					
Funds balance brought forward	4,963,325	200,000	41,191	5,204,516	5,076,919
Funds balance carried forward	5,090,785	200,000	32,689	5,323,474	5,204,516

All expenditure is incurred on activities carried out directly by the charity in furtherance of its principal activity, the running of St Christopher's The Hall school.

When donations are made to the school by St Christopher's Association for a specific purpose those funds are "restricted". When they are used to purchase equipment which is carried as a tangible fixed asset a balance will remain in the fund, above, diminishing as the asset is depreciated.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 590877

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	4,880,719	5,039,502
		<u>4,880,719</u>	<u>5,039,502</u>
Current assets			
Stocks	11	37,598	31,922
Debtors: amounts falling due within one year	12	77,229	76,389
Cash at bank and in hand	13	1,144,960	881,909
		<u>1,259,787</u>	<u>990,220</u>
Creditors: amounts falling due within one year	14	(817,031)	(289,491)
Net current assets		<u>442,756</u>	<u>700,729</u>
Total assets less current liabilities		<u>5,323,475</u>	<u>5,740,231</u>
Creditors: amounts falling due after more than one year	15	-	(535,715)
Net assets		<u><u>5,323,475</u></u>	<u><u>5,204,516</u></u>
Capital and reserves			
Unrestricted funds: General	18	5,090,786	4,963,325
Unrestricted funds: Designated	18	200,000	200,000
Restricted funds	18	32,689	41,191
		<u>5,323,475</u>	<u>5,204,516</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 May 2022.

Mrs C Coulson
Governor

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
Cash flows from operating activities		
Surplus for the financial year	118,958	127,597
Adjustments for:		
Depreciation of tangible assets	191,272	190,228
Interest paid	13,862	18,795
Interest received	(112)	(2,091)
(Increase) in stocks	(5,676)	(2,019)
(Increase)/decrease in debtors	(840)	19,716
Increase/(decrease) in creditors	64,691	(18,151)
Net cash generated from operating activities	382,155	334,075
Cash flows from investing activities		
Purchase of tangible fixed assets	(32,489)	(51,952)
Interest received	112	2,091
Net cash from investing activities	(32,377)	(49,861)
Cash flows from financing activities		
Repayment of loans	(51,004)	(71,429)
Interest paid	(13,862)	(18,795)
Net cash used in financing activities	(64,866)	(90,224)
Net increase in cash and cash equivalents	284,912	193,990
Cash and cash equivalents at beginning of year	860,048	666,059
Cash and cash equivalents at the end of year	1,144,960	860,049
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	1,144,960	881,909
Bank overdrafts	-	(21,860)
	1,144,960	860,049

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ANALYSIS OF NET DEBT
FOR THE YEAR ENDED 31 AUGUST 2021

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash at bank and in hand	881,909	263,051	1,144,960
Bank overdrafts	(21,861)	21,861	-
Debt due after 1 year	(535,715)	535,715	-
Debt due within 1 year	(71,428)	(484,711)	(556,139)
	<u>252,905</u>	<u>335,916</u>	<u>588,821</u>

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

The charity is a private company incorporated in England and Wales and is limited by guarantee so does not have a share capital. It is a registered charity and is a public benefit entity. Its registered office is at 49 Bromley Road, Beckenham, Kent BR3 5PA. The charity's principal activity is the provision of education.

2. Accounting policies

2.1 Basis of preparation of financial statements

These financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies. They are in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland; the Charities Statement of Recommended Practice - Accounting and Reporting by Charities; the Companies Act 2006 and the Charities Act 2011.

These financial statements are prepared and presented in pounds Sterling. Values are rounded to the nearest £1. They present information for this company alone.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The governors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Charity and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Charity will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Donations and legacies

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reasonably quantified and the economic benefit to the charity is considered probable.

Voluntary income for the charity's general purposes is accounted for as unrestricted and is credited to the General Reserve. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind of value is at estimated market value at the date of the gift, in the case of assets for potential consumption, or at the value to the charity in the case of donated services or facilities.

2.5 Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SOFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

Grants awarded are expensed as soon as they become legally legal or operational commitments. Governance costs comprise the costs of complying with constitutional and statutory requirements.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Freehold improvements	-	2%
Motor vehicles	-	10%
Fixtures, fittings and equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors or loans from banks and other third parties.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.13 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.14 Unrestricted and restricted funds

General unrestricted funds

Unrestricted funds are funds of the charitable company that can be used in accordance with the charitable objects at the discretion of the directors.

Designated unrestricted funds

The directors keep a minimum reserve of £200,000, which they consider sufficient to meet unexpected, major expenditure, or to permit the orderly winding up of the school should this ever become necessary.

Restricted funds

Restricted funds are funds of the charitable company that have been set aside because they are required to be applied to the purpose for which they were originally raised. Where these funds are intended to be used to defray the cost of items that are not of a capital nature, a transfer is made of such amounts to unrestricted funds as and when they are expended.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The most significant area of judgment, in terms of value, is considered to be the assessment of recoverability / impairment of overdue sums payable to the company.

4. Turnover

The whole of the turnover is attributable to the provision of tuition and disbursements recovered.

All turnover arose within the United Kingdom.

5. Other operating income

	2021 £	2020 £
Donations	-	19,596

In 2021 £nil (2020 - £18,705) of the donations related to restricted funds.

6. Auditors' remuneration

	2021 £	2020 £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	7,500	7,000
Fees payable to the Company's auditor and its associates in respect of:		
All other services	3,700	7,856

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

7. Employees

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	1,396,691	1,346,810
Social security costs	127,866	124,116
Cost of defined contribution scheme	84,919	83,968
	<u>1,609,476</u>	<u>1,554,894</u>

The average monthly number of employees, excluding the governors, during the year was as follows:

	2021 No.	2020 No.
Teaching	55	54
Administration	3	3
Establishment	1	1
	<u>59</u>	<u>58</u>

The numbers above count all staff on the same basis, regardless of whether they work full time or part time. Alternatively, if employees are counted according to the hours that they work, the number of full time equivalent employees was 40 (2020 - 48).

The number of employees whose emoluments exceeded £60,000 was 1, falling into the £90,001 - £100,000 band (2020 - 1 falling into the £90,001 - £100,000 band).

The governors received no remuneration during the year (2020 - £nil).

No expenses or travel costs were reimbursed to governors during the year (2020 - £nil).

Aggregate employee benefits of key management personnel for the year is £137,771 (2020 - £134,015).

8. Interest payable and similar expenses

	2021 £	2020 £
Bank interest payable	<u>13,862</u>	<u>18,795</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

9. Analysis of total expenditure

	2021 £	2020 £
Charitable expenditure		
Teaching	1,490,000	1,457,729
Welfare	139,038	121,499
Sports, outings and activities	64,484	78,762
Uniform	23,842	19,700
Premises	216,087	209,272
Depreciation and profit/loss on disposal	191,272	190,228
Communication and admissions	231,593	189,405
Governance	26,529	27,705
Finance	15,250	20,304
	<u>2,398,095</u>	<u>2,314,604</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

10. Tangible fixed assets

	Freehold property £	Freehold imprvmts £	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost or valuation					
At 1 September 2020	150,000	6,460,048	103,759	331,463	7,045,270
Additions	-	-	-	32,489	32,489
At 31 August 2021	<u>150,000</u>	<u>6,460,048</u>	<u>103,759</u>	<u>363,952</u>	<u>7,077,759</u>
Depreciation					
At 1 September 2020	61,500	1,645,138	34,591	264,539	2,005,768
Charge for the year on owned assets	3,000	142,476	10,336	35,460	191,272
At 31 August 2021	<u>64,500</u>	<u>1,787,614</u>	<u>44,927</u>	<u>299,999</u>	<u>2,197,040</u>
Net book value					
At 31 August 2021	<u>85,500</u>	<u>4,672,434</u>	<u>58,832</u>	<u>63,953</u>	<u>4,880,719</u>
At 31 August 2020	<u>88,500</u>	<u>4,814,910</u>	<u>69,168</u>	<u>66,924</u>	<u>5,039,502</u>

The freehold property was purchased in 1995. The governors believe the market value to be in excess of the cost.

All tangible fixed assets are held for use in direct charitable activities. The net book value of assets included above which were donated by St Christopher's Association is £32,689 (2020 - £41,191).

11. Stocks

	2021 £	2020 £
Stationery and badges	992	992
School uniform for resale	36,606	30,930
	<u>37,598</u>	<u>31,922</u>

Stock recognised in cost of sales during the year as an expense was £23,842 (2020 - £21,720).

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

12. Debtors

	2021 £	2020 £
Trade debtors	29,252	33,756
Other debtors	7,899	21,676
Prepayments and accrued income	40,078	20,957
	<u>77,229</u>	<u>76,389</u>

13. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	1,144,960	881,909
Less: bank overdrafts	-	(21,861)
	<u>1,144,960</u>	<u>860,048</u>

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank overdrafts	-	21,861
Bank loans	556,139	71,428
Trade creditors	18,526	17,401
Other taxation and social security	32,601	-
Other creditors	40,088	59,533
Accruals and deferred income	169,677	119,268
	<u>817,031</u>	<u>289,491</u>

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

15. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	-	535,715

The following liabilities were secured:

	2021 £	2020 £
Bank loans	556,139	607,143
	<u>556,139</u>	<u>607,143</u>

Details of security provided:

The bank has a charge over the freehold property as security for the bank loans.

16. Loans

Analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year		
Bank loans	556,139	71,428
Amounts falling due 1-2 years		
Bank loans	-	535,715
	<u>556,139</u>	<u>607,143</u>

The loan is due for repayment by 27 June 2022. Repayment of capital is by quarterly payments of £17,857, with the balance due by 27 June 2022. Interest on the loan is charged and paid monthly at a rate of 1.85% above the Bank of England base rate.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

17. Financial instruments

	2021 £	2020 £
Financial liabilities		
Financial liabilities measured at amortised cost	<u>(556,139)</u>	<u>(607,143)</u>

Financial liabilities measured at amortised cost comprise a bank loan.

18. Reserves

Unrestricted funds: designated

The "designated" fund is held to meet unexpected major expenditure, or to permit the orderly winding up of the school should this become necessary. At this balance sheet date the assets comprising this fund are bank balances.

Restricted fund

When donations are made to the school by St Christopher's Association for a specific purpose those funds are treated as "restricted". If the funds are used to purchase equipment which is carried as a fixed asset a balance will remain in the fund, diminishing as the asset is depreciated. At this balance sheet date the assets comprising this fund are fixed assets and cash.

19. Company status

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

20. Pension commitments

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension charge represents total contributions payable by the charity to the fund and amounted to £86,511 (2020 - £85,513). There were £12,459 (2020 - £11,036) of outstanding contributions included within accruals at the year end.

All pension costs relate to unrestricted funds.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

21. Related party transactions

During the year one governor (2020 - one) had a child attending the school, which generated turnover of £10,241 (2020 - £9,518). At the year end a balance of £148 (2020 - £nil) was owed by the school to this governor.

All transactions with related parties were made on terms equivalent to those that prevail in arms length transactions.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
Turnover	2,516,941	2,420,514
Educational expenses	(1,712,521)	(1,671,668)
Gross profit	804,420	748,846
Other operating income	-	19,596
Less: overheads		
Administration expenses	(274,689)	(234,975)
Establishment expenses	(397,023)	(389,166)
Operating profit	132,708	144,301
Interest receivable	112	2,091
Interest payable	(13,862)	(18,795)
Profit for the year	118,958	127,597

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
Turnover		
Fees receivable	2,578,030	2,539,741
Music lessons	62,376	56,721
Bursaries and discounts	(229,508)	(297,116)
Sports and activities	33,589	52,346
Sundry fees and sales	43,849	45,324
Miscellaneous income	28,605	23,498
	2,516,941	2,420,514
	2021 £	2020 £
Educational expenses		
Staff salaries	1,222,792	1,176,708
Employers' National Insurance	109,541	106,239
Pension costs	72,208	71,436
Materials and books	73,540	88,033
Sports and sports equipment	2,219	10,231
Catering costs	139,038	121,499
Tuition fees and charges	35,743	29,065
Club expenses	19,705	34,821
Outings	6,817	4,645
School uniform for resale	23,842	19,699
Staff training	5,848	9,292
Video and book fairs	1,228	-
	1,712,521	1,671,668
	2021 £	2020 £
Other operating income		
Donations	-	19,596
	-	19,596

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
Administration expenses		
Wages and salaries	146,913	142,671
Employers' national insurance	15,818	15,291
Pension costs	12,711	12,532
Advertising, printing and stationery	8,248	5,840
Telephone	4,240	3,768
Legal and professional	13,550	11,640
Auditors' remuneration	7,500	7,000
Accountancy fee	3,700	7,856
Bank charges	1,389	1,509
Doubtful debt expense	43,615	5,805
Sundry expenses	305	3,496
Depreciation - motor vehicles	10,336	10,336
Parents association costs	1,779	1,209
Minibus expenses	4,585	6,022
	274,689	234,975
	274,689	234,975
	2021 £	2020 £
Establishment		
Wages and salaries	26,986	27,432
Employers' National Insurance	2,507	2,587
Pension costs	1,592	1,545
Rates	1,080	10,943
Water	5,640	783
Light and heat	48,328	45,325
Cleaning	54,386	50,395
Insurances	29,933	28,239
Repairs and maintenance	45,635	42,025
Depreciation - freehold property	3,000	3,000
Amortisation - leasehold property	142,476	142,476
Depreciation - furniture, fittings and equipment	35,460	34,416
	397,023	389,166
	397,023	389,166

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
Interest receivable		
Bank interest receivable	<u>112</u>	<u>2,091</u>
	2021 £	2020 £
Interest payable		
Bank loan interest payable	<u>13,862</u>	<u>18,795</u>

ST CHRISTOPHER'S THE HALL SCHOOL, LIMITED

England & Wales - Charity number 307917

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED

(A company limited by guarantee)

COMPANY INFORMATION

Governors

Mrs T Sell-Peters
Mrs C Coulson
Mrs L Curtis
Rev T Hide
Dr C Martin

Company secretary

C E Stamate

Company number

590877

Charity number

307917

Registered office

49 Bromley Road
Beckenham
Kent
BR3 5PA

Independent auditors

Creasey Son & Wickenden
Chartered Accountants & Statutory Auditor
Hearts of Oak House
4 Pembroke Road
Sevenoaks
Kent
TN13 1XR

Bankers

Barclays Bank Plc
Beckenham
Kent
BR3 4ES

Solicitors

Wellers
Tweedy Road
Bromley
Kent
BR1 3NF

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

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However, the school offers concessions and assistance with fees. The criterion for this is financial hardship which ensures that families of limited means are not excluded from the opportunity to attend the school and are conditional upon applicants meeting the general requirements for all students.

The governors considered how the school's facilities might be made available without payment to members of the local community. Unlike many independent schools which boast superior swimming and sports facilities, drama and music studios etc., St. Christopher's is unable to offer these. It is unrealistic therefore to address its public responsibilities in this way.

In setting our objectives and planning our activities we have given careful consideration to section 17 of the Charities Act 2011, the Charity Commission's general guidance on public benefit and in particular its supplementary public benefit guidance on advancing education and on fee-charging.

- To continue to improve the overall education, support and monitoring of the pupils.
- With the appointment of 2 Deputy Heads, 1 Academic and 1 Wellbeing, to develop these areas to their fullest potential. Providing an environment that nurtures both academic and personal achievement.
- To take full advantage of ISA membership for the benefit of children and staff.
- To investigate ways to improve and enhance the kindergarten environment/building.

Particular objectives for the year to August 2020 were to:

The general and cultural education prepares both girls and boys for entrance at age eleven to secondary schools, including selective independents, grammar and comprehensives. All classes are small so that each pupil can make the best of his or her capabilities in an ordered, happy and friendly atmosphere.

The school's policy is to provide a happy and hard-working environment where all pupils can find the opportunity to develop their talents to the full but well-balanced curriculum. Each pupil is treated as an individual and encouraged to aim for the highest standards in whatever he or she is doing.

The object of the school is the provision of education for girls and boys up to the age of eleven. It achieves this by operating St. Christopher's School, Beckenham.

Objectives and activities

The Governors, who are also the charity trustees and the directors for the purposes of company law, present their "Strategic report" and "Directors' report", which together form the "Trustees' report" required to be presented by a charity, and present the financial statements, all for the year ended 31 August 2020.

STRATEGIC REPORT FOR THE YEAR ENDED 31 AUGUST 2020

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

Achievements and performance

Financial matters are considered in the 'financial results' section of the directors' report. In this section we set out non-financial matters.

Roll

The pupil numbers for the year ending 31 August 2020 were again very healthy. In total there were 279 children on roll from kindergarten to Year 6 (2019 - 291). The school is deemed full with 312 children.

Academic

At the 11+ transfer the majority of Year 6 pupils opt to sit for selective Independent and/or Grammar School entrance examinations. In total 23 (2019 - 17) academic, all-rounder, music or sport scholarships were gained and 100% of pupils received offers from their first choice of secondary school, while 100% received multiple offers.

In April, 10 Year 6 children entered the UK Mathematical Challenge run by Leeds University which is primarily aimed at Year 7 & 8 pupils. This year the competition was run online and we achieved 2 bronze awards. (2019 - 1 gold and 4 bronze).

Music and Drama

Music and Drama form part of the curriculum from kindergarten to Year 6. All children are given opportunities to perform, either during class, assemblies or in the concerts that are held throughout the year. All children participate in the productions which are held termly for different age groups. Preparing and taking part in a performance builds a child's confidence and involves them in an important aspect of life, working together. This year our productions included the Kindergarten and Lower School nativity plays and Music concerts for Years 1 & 2 and 5 & 6 before such events were curtailed by the Summer Term Closure. All were enthusiastically received by family and friends. The senior choir (62 children) was invited to take part in a School's Music Festival at Sevenoaks School and had been working towards this event scheduled for the end of April when it was cancelled due to the pandemic.

Individual music lessons are available on a wide range of instruments and 106 children (2019 - 107) took lessons on at least one instrument, with a total of 118 weekly instrumental lessons from 10 peripatetic music teachers in piano, voice, flute, oboe, clarinet, saxophone, trumpet, violin, guitar and drums. In support of this the SCA run an instrument loan scheme which hires instruments at low cost to children starting out on lessons; 17 instruments are available through the scheme including woodwind, brass, strings and a drum kit; lessons were able to continue remotely during the Summer Term. We hosted an ABRSM Music Examiner in December 2019 and 21 children took music exams ranging from Preparatory to Grade 4, including 3 external candidates. We also took 3 children to a local examination centre in March 2020 but subsequent exams booked for the Summer Term were cancelled, although 3 children took violin exams remotely.

The School Orchestra had 14 members and played for concerts and our Carol Service at St. George's Church. Children are encouraged to join local community choirs and orchestras to develop their ability. Two of our violinists took part in a Nicola Benedetti workshop at London's South Bank in January 2020. The Senior Choir had a visit from the Director of Music at Croydon Minster and some children have expressed an interest in joining the Cathedral Choir once current restrictions allow.

Sport

In addition to the core sports of rugby, netball, football, rounders, cricket and girls' hockey, a wide variety of sports are offered, either during curriculum time or as after school clubs. From Year 3 onwards competitive

- To further the monitoring and support of all pupils the Marking Policy was reviewed and updated throughout the school. The Deputy Head instigated a review of the core subjects of English, Maths and Science with the co-ordinators. The results will inform future developments in these subjects.
- To promote wellbeing throughout the school a new PSHE program was researched and The Jigsaw program was introduced. This provides a comprehensive and cohesive framework for all aspects of PSHE for all age groups.

Our progress against the 4 particular objectives for the year ended August 2020 are as follows;

Although we were unable to hold our usual end of year activities we did hold a prizegiving for Year 6 children celebrating their achievements and their time at St. Christophers. This was recorded and sent to the parents as they were unable to attend.

Using Government guidelines a full risk assessment was carried out before any children returned to school and all necessary measures were put in place. These included splitting the school into 'bubbles' and keeping these as separate as possible during the school day, including lunch and break times. A one-way system was instigated around the school. Drop off and pick up times were staggered to avoid parents congregating in the school grounds and allowing the children to enter and leave only within their 'bubble'. Classrooms were kept well ventilated and children were encouraged to wash their hands more frequently. Hand sanitizing stations were installed throughout the school to assist with this. PE staff allocated equipment to each 'bubble' and all equipment was regularly washed and disinfected.

The National Lockdown imposed due to the Covid-19 pandemic in March 2020 meant the school had to close for the Summer Term to all but critical worker and vulnerable children with selected year groups brought back after the May half-term. We were able to remain open for these groups throughout the lockdown period using a rota of staff. A program of Remote Learning was introduced for all other pupils and the full curriculum was delivered in this way. A significant discount was allowed against fees for all pupils, with additional targeted support to those families adversely affected financially by the pandemic. It is envisaged that this will need to be ongoing for a small number of families. In addition, the published fee increase due for September 2020 was postponed until January 2021.

This is a scheme run by TFL to encourage and reward schools for their work in sustainable travel, citizenship, road safety and environmental issues. For the eighth year in a row we have been awarded the Gold Level.

School Travel Plan

During the year 2 boys played in the District Football Team.

- U11 Football team qualified for the ISA Nations (Postponed).
- Relay Teams were placed 2nd in the Medley and 1st in the Freestyle at the Kent Schools Swimming Championships which qualified them for the Nationals and individual swimmers placed in the top 3 medal positions (Postponed).
- Individuals were placed 1st, 2nd and 3rd (2) in the ISA National Swimming Championships with the U10 Girls Freestyle Relay team placed 8th.
- Individuals were placed 1st (4), 2nd and 3rd in the South of the River swimming competition. The U9 Freestyle team were placed 1st and the Medley team 2nd. The U11 Freestyle Team were placed 2nd and the Medley Team placed 3rd.
- At the Whitgift qualifying heats for the GB Biatlon an U9 boy was placed in the top 3 medal positions (Postponed).
- 10 children qualified for the British Schools Triathlon Championships (Postponed).

matches are played against other local schools with our pupils consistently achieving good results. Some of the highlights of the year included:

STATEGIC REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

As trustees of the charity the governors do not receive any remuneration. The remuneration of the Head and staff is set by the governors. It is benchmarked against the Government Teaching Scales.

Remuneration

- To review the refurbishment programme of the kindergarten.
 - the children's behaviour.
 - towards embodying non-discrimination and equality in all aspects of school life, from the curriculum to reflect on current practices. The school stands against racism and sexism and will continue to work culture in some secondary schools, have highlighted the need for all organisations to re-examine and Recent movements for change in society, such as the Black Lives Matter and the allegations of a sexist and the resilience of the school's planning mechanisms is enhanced.
 - planning" and ensure that any gaps in knowledge are identified and addressed, all children are supported To assess the impact of Covid-19 on learning, on our children's mental wellbeing and the school's "disaster leadership for the school.
 - engage specialist advisors and work to appoint a suitably qualified Head, whilst ensuring continuity of With the retirement of the Headmaster at the end of the next academic year, the governors will look to
- The governors consider that the school successfully achieves what it sets out to do, so future developments are planned to enhance this rather than to make changes in direction. Our current plans are;

Future developments

- Unpaid fees - The Bursar monitors these day by day and the governors review them each time they meet;
 - Funding the building work - When planning the building work the governors considered the effect upon the charity's cash flows, the need to borrow funds, its ability to service loan repayments and the risk of fluctuation in interest rates.
 - Maintaining educational standards;
 - Premises safety, for pupils, parents, staff and visitors.
- Other risks facing the school which are individually small but may occur more frequently are;

Areas which are within the charity's control, which are currently considered to be at low risk of occurrence but which have the potential to be significant are;

The governors have considered the risks to which the charity is exposed. The principal areas identified and monitored at present, non-financial and financial, are set out below.

Principal risks and uncertainties

- Several staff have attended courses run by the ISA with more booked in the future. These have proved both beneficial and relevant. Although sporting activities were curtailed at the end of the year we were able to participate in ISA tournaments and galas during the Michaelmas and Lent Terms.
- Plans were drawn up for a full refurbishment of the Kindergarten block. However, these were put on hold due to the pandemic. It is hoped this will commence when circumstances allow.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

Mrs C Coulson
Governor



This report was approved by the board on 25.5.21 and signed on its behalf.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The governors present their report and the financial statements for the year ended 31 August 2020.

Reference and administrative details

St Christopher's The Hall School Limited was founded by the amalgamation of The Hall School and St Christopher's School in 1926. The school is a registered company (number 590877) and a registered charity (number 307917) and is governed by its Memorandum and Articles of Association.

Key personnel and professional advisors are:

Headmaster
A Velasco

Company secretary and School bursar
C E Stamate

Registered and principal office
49 Bromley Road
Beckenham
Kent, BR3 5PA

Auditors
Creasey Son & Wickenden
Hearts of Oak House
Pembroke Road
Sevenoaks
Kent, TN13 1XR

Bankers
Barclays Bank Plc
3 Beckenham Road
Beckenham
Kent, BR3 4ES

Solicitors
Wellers
Tension House
Tweedy Road
Bromley
Kent, BR1 3NF

Mrs T Sell-Peters
Mrs C Coulson
Mrs L Curtis
Rev T Hide
Dr C Martin

The governors who served during the year were:

Governors

The governors are pleased that the financial results remain healthy, in addition to the other measures of success set out in the "Strategic report".
Total reserves at the year end were £5,204,516. Of these an amount of £200,000 is "designated" should it be needed to meet unexpected major expenditure and £41,191 is "restricted", having been given for particular purposes. At this year end the restricted fund is comprised of several items of equipment included within fixed assets.

The profit for the year, after taxation, amounted to £127,597 (2019 - £267,864).

Financial review

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

- select suitable accounting policies for the Charity's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

In preparing these financial statements, the directors are required to:

Company law requires the governors to prepare financial statements for each financial year. Under that law the governors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

The governors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Governors' responsibilities statement

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

**ST CHRISTOPHERS THE HALL SCHOOL LIMITED
(A company limited by guarantee)**

Mrs C Coulson
Governor



This report was approved by the board on 25.5.21 and signed on its behalf.

The auditors, Creasey Son & Wickenden, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Auditors

- so far as the governor is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- the governor has taken all the steps that ought to have been taken as a governor in order to be aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Each of the persons who are governors at the time when this Directors' report is approved has confirmed that:

Disclosure of information to auditors

The governors are of the opinion that the land and buildings owned by the school are worth more than they are carried at in these financial statements, but without a professional, current valuation no revaluation will be recognised.

Land and buildings

Recruitment and training of governors are identified by current governors or by executive officers of the school, on the basis of particular skills, personal reputation and competence and, where possible, an existing commitment and supportive attitude towards the school. Governors are elected to the Governing Body at Governors' meetings following interviews, combined with meetings to discuss and instruct potential candidates of the responsibilities and duties involved.

Organisation The governors together with the Head determine the general policy of the school, meeting at least once each term. The day to day management of the school is delegated to the Head, with the Bursar dealing with financial administration. The chairman of the Board is elected by the governors.

Structure, governance and management

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)**

In connection with our audit of the financial statements, our responsibility is to read the other information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The governors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Other information

- the governors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the governors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

Conclusions relating to going concern

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for opinion

- give a true and fair view of the state of the Charity's affairs as at 31 August 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

In our opinion the financial statements:

We have audited the financial statements of St Christopher's The Hall School Limited (the 'Charity') for the year ended 31 August 2020, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Opinion

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS, AS A BODY, OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

As explained more fully in the Directors' responsibilities statement on page 7, the governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Responsibilities of governors

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of governors' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit.
- We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

Matters on which we are required to report by exception

- In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.
- We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:
- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
 - the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

Opinion on other matters prescribed by the Companies Act 2006

We have nothing to report in this regard.

In our opinion, based on the work undertaken in the course of the audit:

and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

M K Lunt FCA (Senior statutory auditor)
for and on behalf of
Creasey Son & Wickenden
Chartered Accountants
Statutory Auditor
Hearts of Oak House
4 Pembroke Road
Sevenoaks
Kent
TN13 1XR
Date:

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Use of our report

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditors' responsibilities for the audit of the financial statements

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS, AS A BODY, OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020	2019
Turnover	2,420,514	2,647,071
Educational expenses	(1,671,668)	(1,753,627)
Administrative expenses	(624,141)	(606,293)
Other operating income	19,596	4,252
	5	
Interest receivable and similar income	2,091	2,506
Interest payable and expenses	(18,795)	(26,045)
	8	
Surplus before tax	127,597	267,864
Tax on surplus	-	-
Surplus for the financial year	127,597	267,864

Note

There were no recognised gains and losses for 2020 or 2019 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2020 (2019:£NIL).

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	£	£	£	£
	2020	2020	2020	2019
	Total funds	Restricted funds	Unrestricted funds	Designated funds
	2020	2020	2020	2019
INCOME				
Charitable activities	2,596,462	-	-	2,556,831
Fees receivable	(297,116)	-	-	(116,162)
Bursaries and discounts	52,346	-	-	132,414
Sports, outings and activities	66,482	2,340	-	73,988
Sundry fees, uniform sales & other income	2,091	-	-	2,506
Investment	891	-	-	4,252
Interest receivable	2,421,156	-	-	2,653,829
EXPENDITURE				
Charitable activities	1,665,852	5,816	-	1,753,627
Educational expenses	389,163	-	-	415,213
Establishment expenses	244,591	9,182	-	217,125
Administrative expenses	2,299,606	14,998	-	2,385,965
Total income	2,421,156	21,045	-	2,653,829
EXPENDITURE				
Charitable activities	1,665,852	5,816	-	1,753,627
Educational expenses	389,163	-	-	415,213
Establishment expenses	244,591	9,182	-	217,125
Administrative expenses	2,299,606	14,998	-	2,385,965
Total expenditure	2,421,156	21,045	-	2,653,829
Net income before transfers	121,550	6,047	-	267,864
Transfers between funds	(40)	40	-	-
Net movement in funds	121,510	6,087	-	267,864
Reconciliation of funds				
Funds balance brought forward	4,841,815	35,104	200,000	4,809,055
Funds balance carried forward	4,963,325	41,191	200,000	5,076,919

All expenditure is incurred on activities carried out directly by the charity in furtherance of its principal activity, the running of St Christopher's The Hall school.

When donations are made to the school by St Christopher's Association for a specific purpose those funds are "restricted". When they are used to purchase equipment which is carried as a tangible fixed asset a balance will remain in the fund, above, diminishing as the asset is depreciated.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
 (A company limited by guarantee)
 REGISTERED NUMBER: 590877

**STATEMENT OF FINANCIAL POSITION
 AS AT 31 AUGUST 2020**

	2020	2019
Fixed assets		
Tangible assets	5,039,502	5,177,778
Current assets		
Stocks	31,922	29,901
Debtors: amounts falling due within one year	76,389	96,104
Cash at bank and in hand	881,909	666,059
Net current assets	<u>990,220</u>	<u>792,064</u>
Creditors: amounts falling due within one year	(289,491)	(285,779)
Net current assets	<u>700,729</u>	<u>506,285</u>
Total assets less current liabilities	<u>5,740,231</u>	<u>5,684,063</u>
Creditors: amounts falling due after more than one year	(535,715)	(607,144)
Net assets	<u>5,204,516</u>	<u>5,076,919</u>
Capital and reserves		
Unrestricted funds: General	4,963,325	4,845,248
Unrestricted funds: Designated	200,000	200,000
Restricted funds	41,191	31,671
	<u>5,204,516</u>	<u>5,076,919</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25.5.21



Mrs C Coulson
 Governor

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020

	2020	2019
	£	£
Cash flows from operating activities		
Profit for the financial year	127,597	267,864
Adjustments for:		
Depreciation of tangible assets	190,228	187,783
Interest paid	18,795	26,045
Interest received	(2,091)	(2,506)
(Increase) in stocks	(2,019)	(2,646)
Decrease in debtors	19,716	18,859
(Decrease) in creditors	(18,151)	(70,304)
Net cash generated from operating activities	334,075	425,095
Cash flows from investing activities		
Purchase of tangible fixed assets	(51,952)	(159,722)
Sale of tangible fixed assets	-	2,057
Interest received	2,091	2,506
Net cash from investing activities	(49,861)	(155,159)
Cash flows from financing activities		
Repayment of loans	(71,429)	(321,429)
Interest paid	(18,795)	(26,045)
Net cash used in financing activities	(90,224)	(347,474)
Net increase/(decrease) in cash and cash equivalents	193,990	(77,538)
Cash and cash equivalents at beginning of year	666,059	743,597
Cash and cash equivalents at the end of year	860,049	666,059
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	881,909	666,059
Bank overdrafts	(21,860)	-
	860,049	666,059

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
 (A company limited by guarantee)

**ANALYSIS OF NET DEBT
 FOR THE YEAR ENDED 31 AUGUST 2020**

	At 1 September 2019	At 31 August 2020	
	£	£	
Cash at bank and in hand	666,059	215,850	
Bank overdrafts	-	(21,861)	
Debt due after 1 year	(607,144)	71,429	
Debt due within 1 year	(71,428)	-	
	<u>(12,513)</u>	<u>265,418</u>	
		<u>252,905</u>	
		Cash flows	
		August 2020	
		£	

The notes on pages 17 to 28 form part of these financial statements.

1. General information

The charity is a private company incorporated in England and Wales and is limited by guarantee so does not have a share capital. It is a registered charity and is a public benefit entity. Its registered office is at 49 Bromley Road, Beckenham, Kent BR3 5PA. The charity's principal activity is the provision of education.

2. Accounting policies

2.1 Basis of preparation of financial statements

These financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies. They are in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland; the Charities Statement of Recommended Practice - Accounting and Reporting by Charities; the Companies Act 2006 and the Charities Act 2011.

These financial statements are prepared and presented in pounds Sterling. Values are rounded to the nearest £1. They present information for this company alone.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The governors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2.6 Tangible fixed assets

Grants awarded are expensed as soon as they become legally binding or operational commitments. Governance costs comprise the costs of complying with constitutional and statutory requirements. Irrecoverable VAT is included with the item of expenditure to which it relates.

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SOFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate.

2.5 Expenditure

Voluntary income for the charity's general purposes is accounted for as unrestricted and is credited to the General Reserve. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind of value is at estimated market value at the date of the gift, in the case of assets for potential consumption, or at the value to the charity in the case of donated services or facilities.

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reasonably quantified and the economic benefit to the charity is considered probable.

2.4 Donations and legacies

- the amount of revenue can be measured reliably;
- it is probable that the Charity will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

Rendering of services

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Charity and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Revenue

2. Accounting policies (continued)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.9 Cash and cash equivalents

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Debtors

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

2.7 Stocks

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Freehold property	-	2%
Freehold improvements	-	2%
Motor vehicles	-	10%
Fixtures, fittings and equipment	-	20%

Depreciation is provided on the following basis:

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

2.6 Tangible fixed assets (continued)

2. Accounting policies (continued)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

Restricted funds
Restricted funds are funds of the charitable company that have been set aside because they are required to be applied to the purpose for which they were originally raised. Where these funds are intended to be used to defray the cost of items that are not of a capital nature, a transfer is made of such amounts to unrestricted funds as and when they are expended.

Designated unrestricted funds
The directors keep a minimum reserve of £200,000, which they consider sufficient to meet unexpected, major expenditure, or to permit the orderly winding up of the school should this ever become necessary.

General unrestricted funds
Unrestricted funds are funds of the charitable company that can be used in accordance with the charitable objects at the discretion of the directors.

2.14 Unrestricted and restricted funds

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations. The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

Defined contribution pension plan

2.13 Pensions

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.12 Finance costs

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Creditors

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors or loans from banks and other third parties.

2.10 Financial instruments

2. Accounting policies (continued)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ST CHRISTOPHERS THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The most significant area of judgment, in terms of value, is considered to be the assessment of recoverability / impairment of overdue sums payable to the company.

4. Turnover

The whole of the turnover is attributable to the provision of tuition and disbursements recovered. All turnover arose within the United Kingdom.

5. Other operating income

Donations

	2020	2019
£	19,596	£
		4,252

In 2020 £18,705 (2019 - £4,252) of the donations related to restricted funds.

6. Auditors' remuneration

Fees payable to the Charity's auditor for the audit of the Charity's annual financial statements

	2020	2019
£	7,000	£
		4,780

Fees payable to the Charity's auditor in respect of:

All other services

	7,856	
		4,640

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

7. Employees

Staff costs were as follows:

	2020	2019
Wages and salaries	1,346,810	1,311,397
Social security costs	124,116	122,819
Cost of defined contribution scheme	83,968	71,665
	1,554,894	1,505,881

The average monthly number of employees, excluding the governors, during the year was as follows:

	2020	2019
No.		
Teaching	54	50
Administration	3	3
Establishment	1	1
	58	54

The numbers above count all staff on the same basis, regardless of whether they work full time or part time. Alternatively, if employees are counted according to the hours that they work, the number of full time equivalent employees was 48 (2019- 37).

The number of employees whose emoluments exceeded £60,000 was 1, falling into the £90,001 - £100,000 band (2019 - 1 falling into the £80,001 - £90,000 band).

The governors received no remuneration during the year (2019 - £nil).

No expenses or travel costs were reimbursed to governors during the year (2019 - £nil).

Aggregate employee benefits of key management personnel for the year is £134,015 (2019 - £129,117).

8. Interest payable and similar expenses

	2020	2019
Bank interest payable	18,795	26,045
	£	£

		Analysis of total expenditure	
		2020	2019
		£	£
Charitable expenditure		1,457,729	1,408,634
Teaching		121,499	147,289
Welfare		78,762	168,599
Sports, outings and activities		19,700	33,813
Uniform		209,272	232,120
Premises		190,228	189,730
Depreciation and profit/loss on disposal		189,405	165,976
Communication and admissions		27,705	12,190
Governance		20,304	27,614
Finance		2,314,604	2,385,965

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ST CHRISTOPHERS THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

10. Tangible fixed assets

	Freehold property	Freehold imprints	Motor vehicles	Furniture, fittings and equipment	Total
Cost or valuation					
At 1 September 2019	150,000	6,460,048	67,349	329,104	7,006,501
Additions	-	-	36,410	15,542	51,952
Disposals	-	-	-	(13,183)	(13,183)
At 31 August 2020	150,000	6,460,048	103,759	331,463	7,045,270
Depreciation					
At 1 September 2019	58,500	1,502,662	24,255	243,306	1,828,723
Charge for the year on owned assets	3,000	142,476	10,336	34,416	190,228
Disposals	-	-	-	(13,183)	(13,183)
At 31 August 2020	61,500	1,645,138	34,591	264,539	2,005,768
Net book value					
At 31 August 2020	88,500	4,814,910	69,168	66,924	5,039,502
At 31 August 2019	91,500	4,957,386	43,094	85,798	5,177,778

The freehold property was purchased in 1995. The governors believe the market value to be in excess of the cost.

All tangible fixed assets are held for use in direct charitable activities. The net book value of assets included above which were donated by St Christopher's Association is £41,191 (2019 - £31,671).

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

11. Stocks

	2020	2019		
	£	£		
Stationery and badge stocks	992	992		
School uniform for resale	30,930	28,909		
	<u>31,922</u>	<u>29,901</u>		

Stock recognised in cost of sales during the year as an expense was £21,720 (2019 - £33,813).

12. Debtors

	2020	2019		
	£	£		
Trade debtors	33,756	70,700		
Other debtors	21,676	3,621		
Prepayments and accrued income	20,957	21,783		
	<u>76,389</u>	<u>96,104</u>		

13. Cash and cash equivalents

	2020	2019		
	£	£		
Cash at bank and in hand	881,909	666,059		
Less: bank overdrafts	(21,861)	-		
	<u>860,048</u>	<u>666,059</u>		

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

14. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Bank overdrafts	21,861	-
Bank loans	71,428	71,428
Trade creditors	17,401	23,010
Other taxation and social security	-	29,661
Other creditors	59,533	41,858
Accruals and deferred income	119,268	119,822
	<u>289,491</u>	<u>285,779</u>

15. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	535,715	607,144

The following liabilities were secured:

	2020	2019
	£	£
Bank loans	607,143	678,572

Details of security provided:

The bank has a charge over the freehold property as security for the bank loans.

When donations are made to the school by St Christopher's Association for a specific purpose those funds are treated as "restricted". If the funds are used to purchase equipment which is carried as a fixed asset a balance will remain in the fund, diminishing as the asset is depreciated. At this balance sheet date the assets comprising this fund are fixed assets and cash.

Restricted fund

The "designated" fund is held to meet unexpected major expenditure, or to permit the orderly winding up of the school should this become necessary. At this balance sheet date the assets comprising this fund are bank balances.

Unrestricted funds: designated

18. Reserves

Financial liabilities measured at amortised cost comprise a bank loan.

	2020	2019
Financial liabilities measured at amortised cost	(607,143)	(678,572)
Financial liabilities	£	£

17. Financial instruments

The loan is due for repayment by 27 June 2022. Repayment of capital is by quarterly payments of £17,857, with the balance due by 27 June 2022. Interest on the loan is charged and paid monthly at a rate of 1.85% above the Bank of England base rate.

	2020	2019
Amounts falling due within one year	71,428	71,428
Bank loans		
Amounts falling due 1-2 years	535,715	71,428
Bank loans		
Amounts falling due 2-5 years	-	535,715
Bank loans		
607,143	678,571	

Analysis of the maturity of loans is given below:

16. Loans

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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During the year one governor (2019 - two) had a child attending the school, which generated turnover of £9,518 (2019 - £20,267). At the year end a balance of £nil (2019 - £136) was owed to the school by these governors.

All transactions with related parties were made on terms equivalent to those that prevail in arms length transactions.

21. Related party transactions

All pension costs relate to unrestricted funds.

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension charge represents total contributions payable by the charity to the fund and amounted to £85,513 (2019 - £73,019). There were £11,036 (2019 - £10,331) of outstanding contributions included within accruals at the year end.

20. Pension commitments

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19. Company status

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)
