

RED HILL CHARITABLE TRUST  
REPORTS AND ACCOUNTS  
FOR THE YEAR ENDED  
31 AUGUST 2025

Registered charity number: 307891

RED HILL CHARITABLE TRUST

Address:	3 Thurnham Oast, Aldington Lane Maidstone Kent ME14 3LL
Trustees:	R Law (Chairman) A Bunting R Barton (retired 16October 2024) M Startup K Moule A Adams P Jones OBE N Clark R Piggott S Prendergast E Leitch (appointed 16 October 2024)
Associate trustees:	N St. John Paul N Rees-Davies (appointed 19 March 2025)
Treasurer:	M Startup
Independent examiner:	B Cuddington FCA Ground Floor F2, East Court Enterprise Road Maidstone Kent ME15 6JF
Bankers	Barclays Bank Plc Maidstone - North Kent Group Leicester LE87 2BB
Discretionary Fund Manager	Rathbone Investment Management Limited 30 Gresham Street London EC2V 7QN
Registered Charity No.	307891

## RED HILL CHARITABLE TRUST

### REPORT OF THE TRUSTEES

For the year ended 31 August 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 August 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

#### **Structure, governance and management**

Red Hill Charitable Trust is governed by the trust deed dated 9 September 1997 and is a registered charity (number 307891). The Trustees govern the charity.

#### **Objectives and activities and public benefit**

The objective of the Trust is the promotion of education including social and physical training of persons under the age of 25 who are resident in the area of benefit and who have emotional or behavioural difficulties and disorders.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy.

#### **Recruitment and appointment of trustees**

The trustees who have served through the period are set out on page 1.

Trustees are chosen for their knowledge in education or for other specialist knowledge required to operate a successful charity.

#### **Activities, performance and financial review**

During the period under review 33 grants payments were made to the organisations set out on page 8 of the accounts. The grants were made in accordance with the charitable objectives and amounted to £110,000 for the year (2024 - £79,983).

The results for the year are set out in statement of financial activities on page 4. Unrestricted income when including total income applied to unrestricted funds was £115,000. Unrestricted expenditure was £114,367 and there was a surplus for the year of £633. Unrestricted funds carried forward amounted to £527.

The permanent endowment at 31 August 2025 is £2,955,000.

#### **Investment policy**

The permanent endowment is invested to produce the best return with an acceptable level of risk. The capital generates income which can be used in accordance with the charity's objectives. The investment policy is set by the trustees who consider the income requirement, the risk profile and the investment managers view of the market prospects in the longer term.

The trustees meet the investment manager annually to review performance and to discuss investment policy.

RED HILL CHARITABLE TRUST

REPORT OF THE TRUSTEES

For the year ended 31 August 2025  
(continued)

**Total return**

The trustees have taken the decision to continue with making grants in excess of income as there is a large current need to support our beneficiaries. The markets improved during the year and there is an unapplied total return at 31 August 2025 of £295,559.

It was agreed by the trustees in consultation with the investment advisors that for the year ended 31 August 2025 £115,000 be applied to income from the total return.

The charity received advice from Rathbones on investment policy and total return investing.

**Risk management**

The trustees have examined the major risks to which the charity is exposed and systems have been established to mitigate these risks.

Approved by the trustees on 25 March 2026

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R LAW  
CHAIRMAN OF TRUSTEES

RED HILL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2025

	Notes	Unrestricted funds	Permanent endowment	Total funds	Total funds 31.08.2024
<b>INCOME</b>					
Investment income		-	72,713	72,713	73,455
Total income applied to unrestricted funds		115,000	(115,000)	-	-
Total income resources		115,000	(42,287)	72,713	73,455
<b>EXPENDITURE</b>					
Charitable activities					
Grants for charitable purposes	2	110,000	-	110,000	79,983
Investment management fees		-	22,389	22,389	21,667
Other charitable expenditure	3	4,027	-	4,027	4,099
Trustee expenses	3	340	-	340	78
Total resources expended		114,367	22,389	136,756	105,827
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS AND LOSSES</b>					
		633	(64,676)	(64,043)	(32,372)
<b>GAINS ON INVESTMENTS</b>					
		-	135,945	135,945	291,227
<b>NET MOVEMENT IN FUNDS</b>					
		633	71,269	71,902	258,855
<b>TOTAL FUNDS BROUGHT FORWARD</b>					
		(106)	3,179,290	3,179,184	2,920,329
<b>TOTAL FUNDS CARRIED FORWARD</b>					
		£527	£3,250,559	£3,251,086	3,179,184

RED HILL CHARITABLE TRUST

BALANCE SHEET

For the year ended 31 August 2025

	Notes		<u>31.08.2024</u>
FIXED ASSET INVESTMENTS	4	3,227,558	3,152,290
CURRENT ASSETS			
Debtors and prepayments		413	4070
Bank and cash balances		23,115	26,487
		<u>23,528</u>	<u>26,894</u>
CREDITORS: Amounts falling due within one year		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>23,528</u>	<u>26,894</u>
NET ASSETS		<u>£3,251,086</u>	<u>£3,179,184</u>
TRUST FUNDS			
Permanent endowment	5	3,250,559	3,179,290
Unrestricted funds	5	527	(106)
		<u>£3,251,086</u>	<u>£3,179,184</u>

The accounts set out on pages 6 to 11 were approved by the trustees on 25 March 2026 and signed on their behalf by:

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M STARTUP  
TREASURER

RED HILL CHARITABLE TRUST

NOTES TO THE ACCOUNTS

31 AUGUST 2025

1. ACCOUNTING POLICIES

**General information and basis of preparation**

The Red Hill Charitable Trust is a charity registered with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out in the Report of the Trustees on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, Charities SORP 2019 (FRS 102), FRS 102 section 1A and the Financial Reporting Standard applicable in the United Kingdom and the Charities Act 2011.

The charity has taken advantage of the exemption not to produce a cash flow statement under FRS 102 Section 1A and SORP 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Fund accounting and structure**

The funds held by the charity are divided between the permanent endowment (held in investments) and unrestricted funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

**Income recognition**

Donations, legacies and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from investments is recognised when receivable.

RED HILL CHARITABLE TRUST

NOTES TO THE ACCOUNTS

31 AUGUST 2025

(continued)

1. ACCOUNTING POLICIES (continued)

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grant expenditure is recognised when awarded to the recipient. (The expense is included on an accruals basis in the year in which a legal or constructive obligation to pay the grant arises).

Costs of raising funds are investment management fees which are charged against the permanent endowment as the cost of capital maintenance.

Charitable activities include expenditure associated with the making of grants and donations and include both the direct costs and indirect costs relating to these activities, on an accruals basis.

Irrecoverable VAT is charged against the category of resource expended for which it was incurred.

**Investments**

Investments are recognised at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains/losses on investments' in the Statement of Financial Activities if shares are publically traded or their fair value can otherwise be measured reliably. Fair value for the purpose of the accounts is based on a portfolio valuation dated 31 August 2025 prepared by the stockbrokers, Rathbones.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.



RED HILL CHARITABLE TRUST

NOTES TO THE ACCOUNTS

31 AUGUST 2025

(continued)

2. GRANTS FOR CHARITABLE PURPOSES

31.08.2025

Royal Museums Greenwich	1,500
Free to be Kids	3,000
Churchill School	3,000
Trail Blazers Education	3,216
Cambridge Junction	3,356
Littlegreens Academy	3,500
Fishing for Schools	4,060
Hunton CE School	4,560
Youth and Families Matter	5,630
Tall Ships Youth Trust	1,000
Greatwood Charity	2,000
Portal House School	5,000
St. John's CE School	1,752
The Malling School	2,440
Rowhill School	5,000
Challenger Troop	3,600
The Music Well	2,100
Children's House Montessori	3,800
Bower Grove School	4,160
Oasis Academy Skinner Street	4,320
Flourish Mentors	6,960
Bidborough Primary School	2,500
Towers School & Sixth Form Centre	3,850
Warren Mead School	995
Cycle Community CIC	1,200
The Arts Depot Trust	2,000
Meopham Community Academy	2,376
East Stour Primary School	3,775
Roots 4 Learning	4,650
Temple Grove Academy	3,600
Kite College	5,000
Leap Confronting Conflict	2,500
Tenterden Junior School	3,600
	<hr/>
	110,000

RED HILL CHARITABLE TRUST

NOTES TO THE ACCOUNTS

31 AUGUST 2025

(continued)

3. OTHER CHARITABLE EXPENDITURE

	Unrestricted Funds	Permanent endowment	<u>31.08.2025</u>	<u>31.08.2024</u>
Independent examination fee	360	-	360	360
Insurance	466	-	466	448
Administration costs	3,201	-	3,201	3,291
	<u>£4,027</u>	<u>£-</u>	<u>£4,027</u>	<u>£4,099</u>

No remuneration was paid to any Trustee, although travelling expenses of £340 were paid.

4. FIXED ASSETS INVESTMENTS

	<u>31.08.2025</u>	<u>31.08.2024</u>
Market value at 1 September 2024		
Investments	3,102,950	2,827,217
Acquisitions	1,780,522	1,684,504
Disposals	(1,828,546)	(1,699,998)
Revaluation to market value	135,945	291,227
Market value at 31 August 2025	3,190,871	3,102,950
Cash	36,687	49,340
	<u>£3,227,558</u>	<u>£3,152,290</u>

Investments at market value comprised:

	<u>31.08.2025</u>	<u>31.08.2024</u>
Equities	2,340,763	2,166,087
Fixed interest securities	585,911	789,558
Alternatives	264,197	147,305
Cash	36,687	49,340
	<u>£3,227,558</u>	<u>£3,152,290</u>

RED HILL CHARITABLE TRUST

NOTES TO THE ACCOUNTS

31 AUGUST 2025

(continued)

4. FIXED ASSETS INVESTMENTS (CONTINUED)

Investments that accounted for more than 5% of the total were as follows:

	<u>31.08.2025</u>	<u>31.08.2024</u>
Findlay Park Funds ICAV		
American Inc	192,226	-
Invest Fund Services		
Evenlode Income D Inc	174,619	182,359
IShares Plc		
Core FTSE 100 Shares Income	169,824	236,502
JP Morgan ETFS (IRE)		
US Research Enh Equity ESG Idx	308,472	-
SPDR Series Trust		
S & P 500 ETF	338,969	169,819
S & P US Div Aristocrats	-	166,690
Treasury 3 ¼% Bond 31/01/2033	-	219,796

5. MOVEMENT IN FUNDS

	<u>Balance</u> <u>01.09.2024</u>	<u>Income</u>	<u>Expenses</u>	<u>Gains on</u> <u>investments</u>	<u>Balance</u> <u>31.08.2025</u>
Unrestricted fund	(106)	115,000	(114,367)	-	527
<b>Permanent</b>					
Endowment fund	3,179,290	72,713	(22,389)	135,945	3,250,559
Applied to income	-	(115,000)	-	-	-
	<u>£3,179,184</u>	<u>£72,713</u>	<u>£(136,756)</u>	<u>£135,945</u>	<u>£3,251,086</u>

Movement in funds for the year ended 31 August 2024

	<u>Balance</u> <u>01.09.2023</u>	<u>Income</u>	<u>Expenses</u>	<u>Gains on</u> <u>investments</u>	<u>Balance</u> <u>31.08.2024</u>
Unrestricted fund	17,054	67,000	(84,160)	-	(106)
<b>Permanent</b>					
Endowment fund	2,903,275	73,455	(21,667)	291,227	3,179,290
Applied to income	-	(67,000)	-	-	-
	<u>£2,960,329</u>	<u>£73,455</u>	<u>£(105,827)</u>	<u>£291,227</u>	<u>£3,179,184</u>

RED HILL CHARITABLE TRUST

NOTES TO THE ACCOUNTS

31 AUGUST 2025

(continued)

6. TOTAL RETURN

	<u>Permanent endowment</u>	<u>Unapplied total return</u>	<u>Total endowment</u>
<b>At 1 September 2024</b>			
Trust for investment	2,955,000	-	2,955,000
Unapplied total return	-	224,290	224,290
<b>Total</b>	<b>2,955,000</b>	<b>224,290</b>	<b>3,179,290</b>
<b>Movements in reporting period</b>			
Investment return: dividends and interest	-	72,713	72,713
Investment return: realised and unrealised gains and (losses)	-	135,945	135,945
Less: Investment management costs	-	(22,389)	(22,389)
<b>Total</b>	<b>-</b>	<b>186,269</b>	<b>186,269</b>
Unapplied total return allocated to permanent Endowment in the reporting period	-	-	-
Unapplied total return allocated to income in the reporting period	-	(115,000)	(115,000)
<b>Net movement in the reporting period</b>	<b>-</b>	<b>71,269</b>	<b>71,269</b>
<b>At end of the reporting period</b>			
Trust for investment	2,955,000	-	2,955,000
Unapplied total return	-	295,559	295,559
<b>At 31 August 2025</b>	<b>£2,955,000</b>	<b>£295,559</b>	<b>£3,250,559</b>

RED HILL CHARITABLE TRUST  
REPORT OF THE INDEPENDENT EXAMINER  
TO THE TRUSTEES OF RED HILL CHARITABLE TRUST  
FOR THE YEAR ENDED 31 AUGUST 2025

I report to the trustees on my examination of the financial statements of Red Hill Charitable Trust (the charity) for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statements of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination; I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ground Floor F2, East Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JF

B CUDDINGTON FCA  
Chartered Accountant

Date: 25 March 2026