

Annual Report of the Trustees of The Gibbon and Buckland Charity for 2023

Registered Charity Number 307682

Objectives and activities

The objectives of the charity are to support education within the parish of Benenden by way of grants to the local primary school and to students living in the Parish under the age of 25 in further education or training.

Achievements and performance

The charity has adopted policies aimed at fulfilling its objectives; these policies were successful during the year. In planning the charity's activities we kept in mind the Charity Commission's guidance on public benefit.

The trustees met twice during the year.

Presentation Bibles with the charity bookplate inscribed with their name were given to each Benenden Primary School year six pupil.

23 grants were made to individual students totalling £16,800.

Significant progress was made in securing action from tenants on repairs to the Gibbon Building by means of an Interim Schedule of Dilapidations.

Financial Review

The Charity ends the year with much the same finances as at the start. Fewer applications for grants were received than in 2022 and an additional £10,000 has been added to the reserve fund.

The charity's reserves comprise the funds used to establish the charity and accumulated income. It is the policy of the charity to maintain unrestricted income funds, which are free reserves of the charity. In addition to a cash balance of £39,387, we maintain a Voluntary Sinking Fund at a level which provides contingency for major costs involved in repairs to the Gibbon building or the ending of the current lease. This stands at about £67,000.

Fixed Assets. The property was last valued at £260,000 on 20 July 2006 by Lambert & Foster, Chartered Surveyors, on the basis of it being let to Kent County Council.

Income is derived wholly from rent paid by the tenant and interest on reserves.

Structure, Governance And Management

The charity is controlled by its governing document, the 1985 scheme of the charity commission (as amended by Trustees' resolution dated 17 November 2010), and constitutes an unincorporated charity.

Trustees are recruited and appointed from members of the local community who wish to assist the charity and in accordance with the Scheme. Care is taken to ensure an appropriate range of skills is represented.

The trustees meet twice a year to agree the broad strategy including grant making, investment, reserves and risk management. Further trustees' meetings may be called at other times during the year as the need arises. The day to day administration and management of the trust is undertaken by the Clerk.

New trustees are either nominees of public bodies or coopted. New trustees undergo a short induction programme and training is made available dependent on the needs of the trustee.

Reference and Administrative details

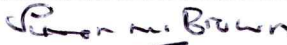
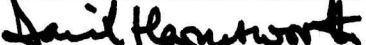
Principal Address: Hemsted Oaks, Cranbrook Road, Benenden, Cranbrook TN17 4ES

All Trustees have acted for the whole year. They are:

Name	Office	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Simon Brown	Chair		
David Harmsworth	Clerk		
Mary Cruse			Nominee of Rector
David Barnes			PCC
Janet Beattie			Primary School Governors
Anthony Fullwood			
Julie Lewis			Parish Council

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Simon Michael Brown	DAVID ANTHONY HARMSWORTH
Position	Trustee (Chair)	Clerk
Date	17/4/24	

CHARITY COMMISSION
FOR ENGLAND AND WALESCharity Name
Gibbon & Buckland CharityCharity No
307682

Receipts and payments accounts

CC16a

For the period from

Period start date
01/01/2023

To

31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
KCC rent payments	21,375	-	-	21,375	51,726
Recovery of professional fees	6,258	-	-	6,258	3,611
Lloyds Bank interest	306	-	-	306	17
BlackRock interest	2,523	-	-	2,523	2,017
Sub total (Gross income for AR)	30,461	-	-	30,461	57,371
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	30,461	-	-	30,461	57,371
A3 Payments					
Grants to students	16,800	-	-	16,800	17,050
Grants to Primary School	-	-	-	-	-
Bibles	248	-	-	248	254
Professional Fees	1,638	-	-	1,638	10,886
Sundries	-	-	-	-	-
Sub total	18,686	-	-	18,686	28,190
A4 Asset and investment purchases, (see table)					
BlackRock Shares	10,000	-	-	10,000	-
BlackRock Accumulation Units	2,523	-	-	2,523	2,017
Sub total	12,523	-	-	12,523	2,017
Total payments	31,209	-	-	31,209	30,207
Net of receipts/(payments)	748	-	-	748	27,164
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	40,135	-	-	40,135	12,971
Cash funds this year end	39,387	-	-	39,387	40,135

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Lloyds Bank Treasurers	4,077	-	-
	Lloyds Bank Business Instant	35,310	-	-
	Total cash funds	39,387	-	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				
	BlackRock Charities UK Bond Fund		-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use				
	Gibbon School House	Voluntary Sinking Fund	-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		DAVID HARMESWORTH	17/4/2024	
CCXX R1 accounts (SS)	1		22/04/2024	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Gibbon & Buckland Charity

On accounts for the year
ended

31 December 2023

Charity no
(if any)

307682

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

28.3.2024

Name:

THOMAS SAWLINGS

Relevant professional
qualification(s) or body
(if any):

Address:

SWAYLANDS FARM

CRANBROOK ROAD

BENEDEEN KENT TN17 4ET