

ASHTON SCHOOLS FOUNDATION
REGISTERED CHARITY NO: 307526
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

ASHTON SCHOOLS FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2024**

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LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NO. 307526

**TRUSTEES AND
APPOINTING BODY**

Rev Rachel Phillips - Ex Officio Governor
Mrs Cynthia Gresham - Acting Chair and Co-optative Governor
Mr Mark Saccoccio - Treasurer and Co-optative Governor
Cllr Peter Hollick - Representative Trustee for Dunstable Town Council
Cllr Gloria Martin - Representative Trustee for Dunstable Town Council (resigned May 2023)
Cllr Matthew Neall - Representative Trustee for Dunstable Town Council (appointed May 2023)
Mr Johnson Tamara - Representative Trustee for Central Bedfordshire Council (resigned May 2023)
Cllr Gregory Alderman - Representative Trustee for Central Bedfordshire Council (appointed May 2023)
Cllr Kenson Gurney - Representative Trustee for Central Bedfordshire Council (appointed May 2023)
Mrs Gill Short - Representative Trustee for St Albans Diocesan Board of Education
Mrs Jana Veyres - Co-optative Trustee
Ms Gloria Martin - Co-optative Trustee (appointed 28 June 2023)

PRINCIPAL OFFICE

Grove House
76 High Street North
Dunstable
Beds LU6 1NF

INDEPENDENT EXAMINER

Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Beds LU6 2DF

SOLICITORS

Debenhams Ottaway
Ivy House
107 St Peter's Street
St Albans
Herts AL1 3EW

BANKERS

Barclays Bank Plc
28 George Street
Luton
Beds LU1 2AE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the accounts of the Charity for the year ended 31 March 2024.

CONSTITUTIONAL INFORMATION

The Charity is constituted under a trust instrument dated 15 January 1987 as amended on 24 July 2001 and 22 September 2015 and a further amendment has been granted by the Charity Commission on 19 February 2024. It is a registered charity number 307526 and was registered as a charity on 11 August 1966.

OBJECTS OF THE CHARITY

To provide funding and grants to schools and individuals to enhance the furtherance of education in the area of Dunstable, Bedfordshire in which the Charity has established its area of benefit.

ACHIEVEMENTS AND PERFORMANCE

Following the sale of Ashton Middle School the proceeds are being used to improve and extend facilities at the two remaining schools in the foundation. This year monies have been spent on the improvement of facilities at Manshead Church of England Academy. The improvements have taken longer than expected as some work could only be completed during school holidays. The majority of the work has now been completed and it is expected that the final building works at Manshead Church of England Academy will be completed by the Autumn of 2024.

MANAGEMENT OF THE CHARITY AND RISK MANAGEMENT

The names of the trustees who served during the year are set out on page 1.
The trustees meet on a regular basis and also as and when considered necessary.

The trustees carry out an annual review of the risks which the Charity may face and have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

FINANCIAL REVIEW

The trustees have pleasure in presenting the accounts of the trust for the year ended 31 March 2024. The payments (excluding asset purchases) exceeded receipts (excluding assets sales) by £8,561. In 2023 the receipts (excluding asset sales) exceeded the payments (excluding asset purchases) by £7,319. Grants and allocations totalling £24,324 (2023: £31,000) were paid during the year. Capital allocations made were £83,700 to Manshead Church of England Academy (2023: £209,360). The total value of investments and cash balances (less creditors' payments due) held at 31 March 2024 was £ £1,368,622 (2023:£1,363,509)

Particulars of the Charity's freehold properties are shown in a schedule to the accounts and are stated at nil cost.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

RESERVES

In accordance with guidelines issued by the Charity Commissioners, the trustees have adopted a policy regarding reserves and regularly review the level of reserves to ensure that the Charity is able to be managed efficiently and to provide an adequate buffer for the objects of the Charity to be maintained.

INVESTMENT POLICY

The trustees only invest in Governments stocks, Official investment funds and interest bearing accounts with reputable clearing banks and building societies.

GRANT MAKING POLICY

The Trust Instrument determines the schools and individuals qualifying for grants. The levels of grants paid to the schools and individuals are determined by the trustees based on income available after defraying the Charity's expenses.

Signed on behalf of the trustees

SIGNED.....
Cynthia Gresham – Co-optative Governor

DATE.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHTON SCHOOLS FOUNDATION

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Bedfordshire
LU6 2DF

DATE

Ashton School Foundation

Statement of Accounts as at 31.03.24

RECEIPTS	Apr 2023 - March 2024		Apr 2022- March 2023	
	£	£	£	£
	0.00		0.00	
	0.00		0.00	
Bank loyalty reward	0.00		0.00	
Bank Interest - Premium A/c	244.55		44.31	
Income from Investments:		244.55		44.31
C.O.I.F (Inc £254,566.04 withdrawn)	38,452.64		29,324.49	
Teachers	1,695.07		714.38	
Treasury Dividends	0.00		0.00	
Other Account closures		40,147.71		30,038.87
Total receipts		£ 40,392.26		£ 30,083.18
EXPENDITURE				
Grants				
Equipment	324.00		0.00	
Schools	107,700.00		297,192.98	
Laptop	0.00		0.00	
	0.00		0.00	
	0.00		0.00	
		108,024.00		297,192.98
Administration of Charity:				
Rent & Admin	0.00		1,020.12	
Rent/Admin/Payroll	6,276.00		4,309.33	
		6,276.00		5,329.45
Other				
Trustee Insurance	462.66		422.46	
Bank Charges	0.00		0.00	
Accountant	650.00		650.00	
Other/Misc	119.32		100.00	
		1,231.98		1,172.46
Reinvestments		0.00		200000
Transfer to Investmments				
Total Expenditure		115,531.98		503,694.89
NET RECEIPTS / (EXPENDITURE)		(75,139.72)		(473,611.71)
Current account	95,858.57		569,514.59	
Premium account	20,312.29		20,267.98	
Total assets brought forward		116,170.86		589,782.57
NET RECEIPTS / (EXPENDITURE)		(75,139.72)		(473,611.71)
Current account balance 31.03.2024	20,474.30		95,858.57	
Premium account balance 31.03.2024	20,556.79		20,312.29	
Total assets carried forward		41,031.09		116,170.86
Check		0.05		(0.00)

AS AT 29.10.2023

RED FIGURES TO BE ADJUSTED AFTER MEETING WITH PEARL

ASHTON SCHOOL FOUNDATION

ASHTON SCHOOL FOUNDATION			20,474.30	40,147.71	115,531.98	1,695.07	38,452.64	0.00	0.00	108,024.00	0.00	6,276.00	462.66	650.00	119.32	
						Income				Administration of Charity:						
Date	Details	Chq/Type	Balance	Income	Expenditure	Investments	COIF	Treasury Dividends	Other	Grant description	Grant	Rent & Admin	Rent&Adm in Payroll	Insurance	Accountant	Other
4/1/2023	Balance b/f		95,858.57													
4/6/2023	COIF 000460001C	D/Credit	96,745.58	887.01	0.00		887.01									
4/18/2023	J Bradley	BACS	96,662.25	0.00	83.33											83.33
4/20/2023	ADC (Payroll/Rent/Admin)	S/O	96,139.25	0.00	523.00								523.00			
5/5/2023	COIF 000460001C	D/Credit	97,042.90	903.65	0.00		903.65									
5/11/2023	Ashton St Peters Spiritual Dev	BACS	94,042.90	0.00	3,000.00					Schools	3,000.00					
5/11/2023	Manshead Pastoral Care	BACS	85,042.90	0.00	9,000.00					Schools	9,000.00					
5/22/2023	ADC (Salary)	S/O	84,519.90	0.00	523.00								523.00			
5/31/2023	COIF 000460001T	D/Credit	84,604.65	84.75	0.00		84.75									
5/31/2023	COIF 000460002T	D/Credit	84,622.88	18.23	0.00		18.23									
5/31/2023	COIF 000460003T	D/Credit	90,832.13	6,209.25	0.00		6,209.25									
06/06/2023	COIF 000460001C	D/Credit	91,807.10	974.97	0.00		974.97									
6/20/2023	ADC (Payroll/Rent/Admin)	S/O	91,284.10	0.00	523.00								523.00			
7/6/2023	COIF 000460001C	D/Credit	92,269.79	985.69	0.00		985.69									
7/13/2023	Mrs B Seaborn Grant	BACS	91,945.79	0.00	324.00					Equipment	324.00					
7/20/2023	ADC (Payroll/Rent/Admin)	S/O	91,422.79	0.00	523.00								523.00			
8/4/2023	COIF 000460001C	D/Credit	92,512.75	1,089.96	0.00		1,089.96									
8/21/2023	ADC (Payroll/Rent/Admin)	S/O	91,989.75	0.00	523.00								523.00			
8/31/2023	COIF 000460001T	D/Credit	92,074.50	84.75	0.00		84.75									
8/31/2023	COIF 000460002T	D/Credit	92,092.73	18.23	0.00		18.23									
8/31/2023	COIF 000460003T	D/Credit	98,301.98	6,209.25	0.00		6,209.25									
9/6/2023	COIF 000460001C	D/Credit	99,460.30	1,158.32	0.00		1,158.32									
9/12/2023	Ashton St Peters Spiritual Dev	BACS	96,460.30	0.00	3,000.00					Schools	3,000.00					
9/12/2023	Manshead Pastoral Care	BACS	87,460.30	0.00	9,000.00					Schools	9,000.00					
9/20/2023	ADC (Payroll/Rent/Admin)	S/O	86,937.30	0.00	523.00								523.00			
9/20/2023	Pearl Partridge - Audit	BACS	86,287.30	0.00	650.00										650.00	
10/5/2023	COIF 000460001C	D/Credit	87,437.74	1,150.44	0.00		1,150.44									
10/10/2023	Grout Insurance	BACS	87,420.70	0.00	17.04									17.04		
10/10/2023	Grout Insurance	BACS	86,975.08	0.00	445.62									445.62		
10/20/2023	ADC (Payroll/Rent/Admin)	S/O	86,452.08	0.00	523.00								523.00			
11/6/2023	COIF 000460001C	D/Credit	87,651.98	1,199.90	0.00		1,199.90									
11/20/2023	ADC (Payroll/Rent/Admin)	S/O	87,128.98	0.00	523.00								523.00			
11/30/2023	COIF CO3041214 (was 000460002T)	D/Credit	87,147.47	18.49	0.00		18.49									
11/30/2023	COIF CO3041213 (was 000460001T)	D/Credit	87,233.41	85.94	0.00		85.94									
11/30/2023	COIF CO3041215 (was 000460003T)	D/Credit	93,529.92	6,296.51	0.00		6,296.51									
12/4/2023	COIF CO3041212 (was 000460001C)	D/Credit	94,692.51	1,162.59	0.00		1,162.59									
12/20/2023	ADC (Payroll/Rent/Admin)	S/O	94,169.51	0.00	523.00								523.00			
12/29/2023	T/Building Ref Y000220Gro	D/Credit	95,864.58	1,695.07	0.00	1,695.07										
1/3/2024	CCLA Investment 948149	D/Credit	97,062.75	1,198.17	0.00		1,198.17									
1/22/2024	ADC (Payroll/Rent/Admin)	S/O	96,539.75	0.00	523.00								523.00			
2/2/2024	CCLA Investment CO3041212	D/Credit	97,734.05	1,194.30	0.00		1,194.30									
2/20/2024	ADC (Payroll/Rent/Admin)	S/O	97,211.05	0.00	523.00								523.00			
3/1/2024	COIF CO3041214 (was 000460002T)	D/Credit	97,229.57	18.52	0.00		18.52									
3/1/2024	COIF CO3041213 (was 000460001T)	D/Credit	97,315.64	86.07	0.00		86.07									
3/1/2024	COIF CO3041215 (was 000460003T)	D/Credit	103,621.34	6,305.70	0.00		6,305.70									
3/4/2024	COIF CO3041212 (was 000460001C)	D/Credit	104,733.29	1,111.95	0.00		1,111.95									
3/20/2024	ADC (Payroll/Rent/Admin)	S/O	104,210.29	0.00	523.00								523.00			
3/28/2024	Julie Tipler Land Registry	BACS	104,174.30	0.00	35.99											35.99
3/28/2024	Manshead Legacy Fund	BACS	70,474.30	0.00	33,700.00					Schools	33,700.00					
3/28/2024	Manshead Legacy Fund	BACS	20,474.30	0.00	50,000.00					Schools	50,000.00					
			20,474.30	0.00	0.00											
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHTON SCHOOLS FOUNDATION

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Bedfordshire
LU6 2DF

DATE