

ASHTON SCHOOLS FOUNDATION

England & Wales · Charity number 307526

Details

Status Registered

Legal form Other

Registered 1966-08-11

Register [View on the Charity Commission register](#)

Contact

Address Grove House
76 High Street North
Dunstable
Bedfordshire
LU6 1NF

Phone 01582660008

Email dunstablecharity@yahoo.com

Website www.associationofdunstablecharities.co.uk

Activities

Objects: (1) THE CONDUCT OF VOLUNTARY SCHOOLS WITHIN THE MEANING OF THE EDUCATION ACTS (RELIGIOUS INSTRUCTION IN ACCORDANCE WITH THE PRINCIPLES AND DOCTRINES OF THE CHURCH OF ENGLAND SHALL BE GIVEN TO PUPILS IN ATTENDANCE AT THE SCHOOLS UNDER REGULATIONS MADE BY THE GOVERNORS). (2) AS TO ú500 THEREOF OR SUCH OTHER SUM AS THE COMMISSIONERS FROM TIME TO TIME APPROVE IN OR TOWARDS PROVIDING SUCH SPECIAL BENEFITS OF ANY KIND NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR MANSHEAD VOLUNTARY CONTROLLED UPPER SCHOOL, AT DUNSTABLE, AS MAY FROM TIME TO TIME BE AGREED BETWEEN THE GOVERNORS AND THE GOVERNORS OF THAT SCHOOL. (3) IN PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PERSONS UNDER THE AGE OF 25 YEARS WHO ARE RESIDENT IN THE AREA OF BENEFIT AND WHO ARE IN NEED OF FINANCIAL ASSISTANCE, AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING - (I) IN AWARDING TO SUCH PERSONS SCHOLARSHIPS, EXHIBITIONS, BURSARIES, MAINTENANCE ALLOWANCES OR GRANTS TENABLE AT ANY SCHOOL, UNIVERSITY, COLLEGE OF EDUCATION, OR OTHER INSTITUTION OF FURTHER (INCLUDING PROFESSIONAL AND TECHNICAL) EDUCATION APPROVED FOR THE PURPOSE BY THE GOVERNORS; (II) IN PROVIDING FINANCIAL ASSISTANCE, OUTFITS, CLOTHING, TOOLS, INSTRUMENTS OR BOOKS TO ASSIST SUCH PERSONS TO PURSUE THEIR EDUCATION (INCLUDING THE STUDY OF MUSIC AND OTHER ARTS), TO UNDERTAKE TRAVEL IN FURTHERANCE THEREOF, OR TO PREPARE FOR OR ENTER A PROFESSION, TRADE, OCCUPATION OR SERVICE ON LEAVING SCHOOL, UNIVERSITY, OR OTHER EDUCATIONAL ESTABLISHMENT. (III) IN PROVIDING FACILITIES NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR RECREATION AND SOCIAL AND PHYSICAL TRAINING FOR PERSONS QUALIFIED AS AFORESAID WHO ARE RECEIVING PRIMARY, SECONDARY OR FURTHER EDUCATION.

Activities: Grants for students living within the Dunstable area for educational costs, including equipment and clothing. Annual grant to Manshead, Ashton Middle, and Ashton Lower Schools in Dunstable.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- **Area of benefit:** AN AREA HAVING A RADIUS OF SIX MILES FROM THE PARISH CHURCH OF THE ECCLESIASTICAL PARISH OF ST. PETER, DUNSTABLE, IN THE COUNTY OF BEDFORDSHIRE.
- Central Bedfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£35,634	£20,495	-	-
2024-03-31	£40,392	£31,831	-	-
2023-03-31	£30,083	£37,402	-	-
2022-03-31	£28,397	£19,045	-	-
2021-03-31	£30,353	£19,229	-	-

Trustees

Name	Role	Appointed
COUNCILLOR PETER NUGENT HOLLICK		
CYNTHIA MARY GRESHAM		2012-10-09
Gill Short		2018-11-21
Gloria Louise Martin		2023-06-08
Gregory Alderman		2023-05-14
Jana Veyres		2023-05-25
Laura Randall		2025-11-05
Mark Saccoccio		2019-06-12
Matthew Neall		2023-05-14

ASHTON SCHOOLS FOUNDATION

England & Wales - Charity number 307526

Accounts

ASHTON SCHOOLS FOUNDATION
REGISTERED CHARITY NO: 307526
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

ASHTON SCHOOLS FOUNDATION

**INDEX TO ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

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4	Income and expenditure account
5	Statement of assets and liabilities
6	Independent Examiner's Report

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NO. 307526

**TRUSTEES AND
APPOINTING BODY**

Rev Rachel Phillips - Ex Officio Governor
Mrs Cynthia Gresham - Acting Chair and Co-optative
Governor
Mr Mark Saccoccio - Treasurer and Co-optative Governor
Cllr Peter Hollick - Representative Trustee for Dunstable Town
Cllr Matthew Neall - Representative Trustee for Dunstable Town
Council
Cllr Gregory Alderman - Representative Trustee for Central
Bedfordshire Council
Cllr Kenson Gurney - Representative Trustee for Central
Bedfordshire Council
Mrs Gill Short - Representative Trustee for St Albans Diocesan
Board of Education
Mrs Jana Veyres - Co-optative Trustee
Ms Gloria Martin - Co-optative Trustee

PRINCIPAL OFFICE

Grove House
76 High Street North
Dunstable
Beds LU6 1NF

INDEPENDENT EXAMINER

Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Beds LU6 2DF

SOLICITORS

Debenhams Ottaway
Ivy House
107 St Peter's Street
St Albans
Herts AL1 3EW

BANKERS

Barclays Bank Plc
28 George Street
Luton
Beds LU1 2AE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report together with the accounts of the Charity for the year ended 31 March 2025.

CONSTITUTIONAL INFORMATION

The Charity is constituted under a trust instrument dated 15 January 1987 as amended on 24 July 2001 and 22 September 2015 and a further amendment was granted by the Charity Commission on 19 February 2024. It is a registered charity number 307526 and was registered as a charity on 11 August 1966.

OBJECTS OF THE CHARITY

To provide funding and grants to schools and individuals to enhance the furtherance of education in the area of Dunstable, Bedfordshire in which the Charity has established its area of benefit.

ACHIEVEMENTS AND PERFORMANCE

Following the sale of Ashton Middle School the proceeds have been used to improve and extend facilities at the two remaining schools in the foundation. This year monies have been spent on the improvement of facilities at Manshead Church of England Academy. All building works under the Scheme have now been completed.

MANAGEMENT OF THE CHARITY AND RISK MANAGEMENT

The names of the trustees who served during the year are set out on page 1. The trustees meet on a regular basis and also as and when considered necessary.

The trustees carry out an annual review of the risks which the Charity may face and have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

FINANCIAL REVIEW

The trustees have pleasure in presenting the accounts of the trust for the year ended 31 March 2025. The receipts (excluding asset sales) exceeded purchases (excluding assets purchases) by £15,139 (2024: £8,561.) (Grants and allocations totalling £12,500 (2024: £24,324) were paid during the year. Capital allocations made were £214,364 to Manshead Church of England Academy (2024: £83,700). The total value of investments and cash balances (less creditors' payments due) held at 31 March 2025 was £ £1,125,050 (2024:£1,368,622).

Particulars of the Charity's freehold properties are shown in a schedule to the accounts and are stated at nil cost.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

RESERVES

In accordance with guidelines issued by the Charity Commissioners, the trustees have adopted a policy regarding reserves and regularly review the level of reserves to ensure that the Charity is able to be managed efficiently and to provide an adequate buffer for the objects of the Charity to be maintained.

INVESTMENT POLICY

The trustees only invest in Governments stocks, Official investment funds and interest bearing accounts with reputable clearing banks and building societies.

GRANT MAKING POLICY

The Trust Instrument determines the schools and individuals qualifying for grants. The levels of grants paid to the schools and individuals are determined by the trustees based on income available after defraying the Charity's expenses.

Signed on behalf of the trustees

SIGNED.....
Cynthia Gresham – Co-optative Governor

DATE.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHTON SCHOOLS FOUNDATION

I report on the accounts of the Charity for the year ended 31 March 2025, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Bedfordshire
LU6 2DF

DATE 16 September 2025

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4

	2025		2024	
Receipts	£	£	£	£
Receipts from investments				
Investments	35,329		40,148	
Bank deposit account interest	<u>305</u>		<u>244</u>	
Investment receipts		35,634		40,392
Payments				
Grants and allocations				
Manshead Church of England Academy	9,500		18,000	
Ashton St Peter Primary School	3,000		6,000	
Other grants	<u>-</u>		<u>324</u>	
		12,500		24,324
Other payments				
Clerical salary and expenses	6,888		6,276	
Accountancy and independent examiner's fee	650		650	
Insurance	457		462	
Sundry payments	<u>-</u>		<u>119</u>	
		7,995		7,507
Total payments		<u>20,495</u>		<u>31,831</u>
Excess of income over (expenditure over income)		15,139		8,561
Capital grants				
Manshead Church of England Academy	<u>214,364</u>		<u>83,700</u>	
Decrease in monetary assets		214,364		83,700
Cash funds last year		414,662		489,801
Cash funds this year		<u>215,437</u>		<u>414,662</u>

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025		2024	
	£	£	£	£
Cash Funds				
Bank current account	35,309		20,474	
Bank deposit account	<u>20,861</u>		<u>20,557</u>	
		56,170		41,031
Other monetary assets				
Teachers Building Society	100,000		100,000	
COIF deposit fund	<u>59,267</u>		<u>273,631</u>	
		159,267		373,631
Total monetary assets		<u>215,437</u>		<u>414,662</u>

Non monetary assets

	Date Acquired	Cost £	Market value at 31/03/2025 £
Charities Official Investment Fund Income Units	14/12/1994 and 2017	136,586 <u>250,000</u>	909,513
		386,586	

Liabilities

Accountancy	250	250
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Held for charity's purposes

Land and buildings known as Ashton St Peter's VA Primary School
 Land known as Mill Field
 Land and buildings known as Manshead Church of England Academy and the car park

The income and expenditure account and the statement of assets and liabilities on pages 4 and 5 were

approved by the Trustees onand signed on their behalf by

Cynthia Gresham

39 Wallace Drive
Eaton Bray
Dunstable
Bedfordshire
LU6 2DF

17 September 2025

The Chairman and Treasurer of the Trustees Ashton Schools Foundation
Grove House
76 High Street North
Dunstable
Bedfordshire LU6 1NF

Dear Mrs Gresham and Mr Saccoccio

I am writing with the findings of my recent examination of the accounts for The Ashton Schools Foundation charity for the year ended 31st March 2025 and I would like to include my thanks once again to Julie Tipler for her help and co-operation .

I am pleased that, at last, the donations to both schools have been completed. This has involved a lot of work from the audit point of view so next year's accounts should be very much more straight forward.

I have read the minutes of the meetings over the past year and note that you wish to make further grants to Manshead and Ashton St Peter distributing the interest received from the sale of the school. Presumably these will be capital grants for specific projects and not just a sum of money to be used on an ad hoc basis. You will see from the attached profits schedule that there is almost £95,000 available but I would not suggest that you spend all of that. Income will of course decline now that all the sale money has been distributed and you have to allow for about £26,000 expenses each year so you should keep some money in reserve. I note that there is about £40,000 in the bank current account at present which seems extremely high without earning any interest. I would suggest that only a small amount should be kept in the current account and the rest transferred to the premium account or other interest bearing account. The Coif interest is higher than the building society interest so it might be a better idea to withdraw funds from the building society depending on how much you wish to give to the two schools.

I hope this information is helpful. I am willing to act as Examiner again next year if you wish to use my services.

Yours sincerely

Pearl Partridge

Pearl Partridge

ASHTON SCHOOLS FOUNDATION

England & Wales - Charity number 307526

Accounts

ASHTON SCHOOLS FOUNDATION
REGISTERED CHARITY NO: 307526
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

ASHTON SCHOOLS FOUNDATION

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Council
Cllr Gloria Martin - Representative Trustee for Dunstable
Town Council (resigned May 2023)
Cllr Matthew Neall - Representative Trustee for Dunstable Town
Council (appointed May 2023)
Mr Johnson Tamara - Representative Trustee for Central
Bedfordshire Council (resigned May 2023)
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Bedfordshire Council (appointed May 2023)
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Bedfordshire Council (appointed May 2023)
Mrs Gill Short - Representative Trustee for St Albans Diocesan
Board of Education
Mrs Jana Veyres - Co-optative Trustee
Ms Gloria Martin - Co-optative Trustee (appointed 28 June 2023)

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ACHIEVEMENTS AND PERFORMANCE

Following the sale of Ashton Middle School the proceeds are being used to improve and extend facilities at the two remaining schools in the foundation. This year monies have been spent on the improvement of facilities at Manshead Church of England Academy. The improvements have taken longer than expected as some work could only be completed during school holidays. The majority of the work has now been completed and it is expected that the final building works at Manshead Church of England Academy will be completed by the Autumn of 2024.

MANAGEMENT OF THE CHARITY AND RISK MANAGEMENT

The names of the trustees who served during the year are set out on page 1. The trustees meet on a regular basis and also as and when considered necessary.

The trustees carry out an annual review of the risks which the Charity may face and have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

FINANCIAL REVIEW

The trustees have pleasure in presenting the accounts of the trust for the year ended 31 March 2024. The payments (excluding asset purchases) exceeded receipts (excluding assets sales) by £8,561. In 2023 the receipts (excluding asset sales) exceeded the payments (excluding asset purchases) by £7,319. Grants and allocations totalling £24,324 (2023: £31,000) were paid during the year. Capital allocations made were £83,700 to Manshead Church of England Academy (2023: £209,360). The total value of investments and cash balances (less creditors' payments due) held at 31 March 2024 was £ £1,368,622 (2023:£1,363,509)

Particulars of the Charity's freehold properties are shown in a schedule to the accounts and are stated at nil cost.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

RESERVES

In accordance with guidelines issued by the Charity Commissioners, the trustees have adopted a policy regarding reserves and regularly review the level of reserves to ensure that the Charity is able to be managed efficiently and to provide an adequate buffer for the objects of the Charity to be maintained.

INVESTMENT POLICY

The trustees only invest in Governments stocks, Official investment funds and interest bearing accounts with reputable clearing banks and building societies.

GRANT MAKING POLICY

The Trust Instrument determines the schools and individuals qualifying for grants. The levels of grants paid to the schools and individuals are determined by the trustees based on income available after defraying the Charity's expenses.

Signed on behalf of the trustees

SIGNED.....
Cynthia Gresham – Co-optative Governor

DATE.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHTON SCHOOLS FOUNDATION

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Respective responsibilities of trustees and examiner

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- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
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LU6 2DF

DATE

Ashton School Foundation

Statement of Accounts as at 31.03.24

RECEIPTS	Apr 2023 - March 2024		Apr 2022- March 2023	
	£	£	£	£
	0.00		0.00	
	0.00		0.00	
Bank loyalty reward	0.00		0.00	
Bank Interest - Premium A/c	244.55		44.31	
Income from Investments:		244.55		44.31
C.O.I.F (Inc £254,566.04 withdrawn)	38,452.64		29,324.49	
Teachers	1,695.07		714.38	
Treasury Dividends	0.00		0.00	
Other Account closures		40,147.71		30,038.87
Total receipts		£ 40,392.26		£ 30,083.18
EXPENDITURE				
Grants				
Equipment	324.00		0.00	
Schools	107,700.00		297,192.98	
Laptop	0.00		0.00	
	0.00		0.00	
	0.00		0.00	
		108,024.00		297,192.98
Administration of Charity:				
Rent & Admin	0.00		1,020.12	
Rent/Admin/Payroll	6,276.00		4,309.33	
		6,276.00		5,329.45
Other				
Trustee Insurance	462.66		422.46	
Bank Charges	0.00		0.00	
Accountant	650.00		650.00	
Other/Misc	119.32		100.00	
		1,231.98		1,172.46
Reinvestments		0.00		200000
Transfer to Investments				
Total Expenditure		115,531.98		503,694.89
NET RECEIPTS / (EXPENDITURE)		(75,139.72)		(473,611.71)
Current account	95,858.57		569,514.59	
Premium account	20,312.29		20,267.98	
Total assets brought forward		116,170.86		589,782.57
NET RECEIPTS / (EXPENDITURE)		(75,139.72)		(473,611.71)
Current account balance 31.03.2024	20,474.30		95,858.57	
Premium account balance 31.03.2024	20,556.79		20,312.29	
Total assets carried forward		41,031.09		116,170.86
Check		0.05		(0.00)

ASHTON SCHOOLS FOUNDATION
ASSETS AND LIABILITIES AS AT 31st March 2024

due to adding £200,010

AS AT 29.10.2023

INVESTMENTS:	Share Holding	Price/unit val		3/31/2024	3/31/2023	2022	2021	Value at 2020	WITHDRAWN £	WITHDRAWN £	Totals	31.03.20	573,742.55
		Price pence	(mid market val pence)										
Charities Official Investment Funds													
COIF CO3041212	Units			273,631.41	273,631.41	73,531.41	328,097.45	573,742.51					
COIF CO3041213	AOI	626.87	1,871.37		11,731.06	12,207.35	11,731.06	9,313.03					
COIF CO3041214	War Damage Compensation	134.86	1,871.37		2,523.73	2,626.20	2,523.73	2,003.53	28.04.2021				
COIF CO3041215	Undesignated	45,926.41	1,871.37		859,453.06	894,347.95	859,453.06	682,301.12					
Teachers	y000220GRO			100,000.00	100,000.00	100,000.00	10,000.00	10,000.00					
Teachers - for any closed accounts money shows in cash book and not in assets	EC00005ASH					0.00	490,000.00	490,000.00					
Hargreaves Lansdown	Treasury 0.5% gilt 22/07/22 GBP1	248.21	100.38				250,319.00	248,631.95					
	Capital Acc Ba £17 & Inc Acc Bal £620						637						
Total of Investments				373,631.41	1,247,339.26	1,082,712.91	1,952,761.30	2,015,992.14					
RUN TREASURERS REPORT BY PEARL BEFORE GOING TO MARCH MEETING													
Bank balances 31.03.2024			as of 31.03.2023										
	Current a/c	20,474.30	569,514.59										
	Business Premium a/c	20,556.79	20267.98										
Total of bank balances				41,031.09	41,031.09	589,782.57	41,031.09	43,310.55			23,159.48		
Total Assets				414,662.50	1,288,370.35	1,672,495.48	1,993,792.39	2,059,302.69			23,159.48	0.00	
Transfer from Investments to current account								0.00			0.00		
Movement in investments				-873,707.85	164,626.35	-870,048.39	-63,230.84	2,015,992.14			0.00		

£194,106.14	£232,151.35	£426,257.49	Total for 2019/2020
£200,211.10	£27,868.96	£17,565.00	£245,645.06 Total for 2020/2021
£55,156.00	£199,410.04		£254,566.04
		HL	£249,759.32
		Teachers	£490,434.96 994,760.32 Total for 2021/2022
Acc Closed - funds awaited £490,434.96			
Price pence as of 31.01.21 100.85		Value as of 31.01.2021 - £250,957 (£620.53 income)	
Account now closed. £249,121.46 withdrawn and put into current account for schools distribution			

Old Account Numbers for COIF Investments
 Changed November 2023
 COIF 000460001C
 COIF 000460001T
 COIF 000460002T
 COIF 000460003T

RED FIGURES TO BE ADJUSTED AFTER MEETING WITH PEARL

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF ASHTON SCHOOLS FOUNDATION

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(1) which gives me reasonable cause to believe that in any material respect the requirements

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- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Bedfordshire
LU6 2DF

DATE

ASHTON SCHOOLS FOUNDATION

England & Wales - Charity number 307526

Accounts

ASHTON SCHOOLS FOUNDATION
REGISTERED CHARITY NO: 307526
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

ASHTON SCHOOLS FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2023**

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4	Income and expenditure account
5	Statement of assets and liabilities
6	Independent Examiner's Report

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NO. 307526

**TRUSTEES AND
APPOINTING BODY**

Rev Rachel Phillips - Ex Officio Governor
Mrs Cynthia Gresham Acting Chair and - Co-optative
Governor
Mr Mark Saccoccio - Treasurer and Co-optative Governor Cllr
Cllr Peter Hollick - Representative Trustee for Dunstable Town
Council
Cllr Gloria Martin - Representative Trustee for Dunstable Town
Council
Mrs Gladys Saunders -Representative Trustee for Central
Bedfordshire Council - resigned June 2022
Mr Johnson Tamara- Representative Trustee for Central
Bedfordshire Council
Mrs Gill Short- Representative Trustee for St Albans Diocesan
Board of Education
Mrs Jana Veyres - Co-optative Trustee - appointed March 2023
Miss Ann Sparrow- Co-optative Trustee
Vacancy for one representative Trustee

PRINCIPAL OFFICE

Grove House
76 High Street North
Dunstable
Beds LU6 1NF

INDEPENDENT EXAMINER

Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Beds LU6 2DF

SOLICITORS

Debenhams Ottaway
Ivy House
107 St Peter's Street
St Albans
Herts AL1 3EW

BANKERS

Barclays Bank Plc
28 George Street
Luton
Beds LU1 2AE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report together with the accounts of the Charity for the year ended 31 March 2023.

CONSTITUTIONAL INFORMATION

The Charity is constituted under a trust instrument dated 15 January 1987 as amended on 22 September 2015. A further amendment has been applied for and is awaited from the Charity Commission. It is a registered charity number 307526 and was registered as a charity on 11 August 1966.

OBJECTS OF THE CHARITY

To provide funding and grants to schools and individuals to enhance the furtherance of education in the area of Dunstable, Bedfordshire in which the Charity has established its area of benefit.

ACHIEVEMENTS AND PERFORMANCE

Following the sale of Ashton Middle School the proceeds are being used to improve and extend facilities at the two remaining schools in the foundation. This year monies have been spent on the improvement of facilities at Manshead Secondary School .The improvements have taken longer than expected due to the Covid-19 pandemic. Much of the work has now been completed and it is hoped that Manshead Secondary School improvements will be finished by the end of the next financial year.

MANAGEMENT OF THE CHARITY AND RISK MANAGEMENT

The names of the trustees who served during the year are set out on page 1.
The trustees meet on a regular basis and also as and when considered necessary.

The trustees carry out an annual review of the risks which the Charity may face and have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

FINANCIAL REVIEW

The trustees have pleasure in presenting the accounts of the trust for the year ended 31 March 2023. The payments (excluding asset purchases) exceeded receipts (excluding assets sales) by £7,319. In 2022 the receipts (excluding asset sales) exceeded the payments (excluding asset purchases) by £9,352. Grants and allocations totalling £31,000 (2022: £11,500) were paid during the year. Capital allocations made were £209,360 to Manshead School (2022: £209,360) and none to Ashton St Peter School. (2022: £258,346). The total value of investments and cash balances (less creditors' payments due) held at 31 March 2023 was £1,363,509. (2022: £1,672,245).

Particulars of the Charity's freehold properties are shown in a schedule to the accounts and are stated at nil cost.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

RESERVES

In accordance with guidelines issued by the Charity Commissioners, the trustees have adopted a policy regarding reserves and regularly review the level of reserves to ensure that the Charity is able to be managed efficiently and to provide an adequate buffer for the objects of the Charity to be maintained.

INVESTMENT POLICY

The trustees only invest in Governments stocks, Official investment funds and interest bearing accounts with reputable clearing banks and building societies.

GRANT MAKING POLICY

The Trust Instrument determines the schools and individuals qualifying for grants. The levels of grants paid to the schools and individuals are determined by the trustees based on income available after defraying the Charity's expenses.

Signed on behalf of the trustees

SIGNED.....
Cynthia Gresham – Co-optative Governor

DATE.....

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF ASHTON SCHOOLS FOUNDATION

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The Charity’s trustees are responsible for the preparation of the accounts. The Charity’s trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Bedfordshire
LU6 2DF

DATE

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4

	2023		2022	
Receipts	£	£	£	£
Receipts from investments				
Investments	30,039		28,395	
Bank deposit account interest	44		2	
Investment receipts	<u>30,083</u>	30,083	<u>28,397</u>	28,397
Payments				
Grants and allocations				
Manshead	23,500		8,000	
Ashton St Peter	7,500		3,000	
Other grants	-		500	
	<u>31,000</u>	31,000	<u>11,500</u>	11,500
Other payments				
Clerical salary and expenses	5,330		6,514	
Accountancy and independent examiner's fee	650		500	
Insurance	422		423	
Stock Exchange LEI	-		108	
	<u>6,402</u>	6,402	<u>7,545</u>	7,545
Total payments	<u>37,402</u>	37,402	<u>19,045</u>	19,045
Excess of expenditure over income (income over expenditure)	-	7,319		9,352
Assets and investment sales				
Hargreaves Lansdown UK Treasury 0.5% sale	-		249,135	
	<u>-</u>	-	<u>249,135</u>	249,135
Capital grants				
Manshead	266,193		209,360	
Ashton St Peter -Headteacher's fund	-		258,346	
	<u>266,193</u>	266,193	<u>467,706</u>	467,706
Decrease in monetary assets	<u>-</u>	266,193	<u>-</u>	218,571
Cash funds last year		763,313		972,532
Cash funds this year	<u>489,801</u>	489,801	<u>763,313</u>	763,313

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2022	
	£	£	£	£
Cash Funds				
Bank current account	95,858		569,515	
Bank deposit account	<u>20,312</u>		<u>20,267</u>	
		116,170		589,782
Other monetary assets				
Teachers Building Society	100,000		100,000	
COIF deposit fund	<u>273,631</u>		<u>73,531</u>	
		373,631		173,531
Total monetary assets		<u>489,801</u>		<u>763,313</u>

Non monetary assets

	Date Acquired	Cost £	Market value at 31/03/2023 £
Charities Official Investment Fund Income Units	14/12/1994 and 2017	136,586 <u>250,000</u> 386,586	873,708

Liabilities

Accountancy	250	250
-------------	-----	-----

Held for charity's purposes

Land and buildings known as Ashton St Peter Voluntary Aided Lower School (approved as Primary School from 1 September 2014)

Land known as Mill Field

Land and buildings known as Manshead Grant Voluntary Aided Upper School and the car park (approved as Secondary School from 1 September 2014)

The income and expenditure account and the statement of assets and liabilities on pages 4 and 5 were

approved by the Trustees onand signed on their behalf by

.....

Cynthia Gresham

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF ASHTON SCHOOLS FOUNDATION

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The Charity’s trustees are responsible for the preparation of the accounts. The Charity’s trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Bedfordshire
LU6 2DF

DATE

ASHTON SCHOOLS FOUNDATION

England & Wales - Charity number 307526

Accounts

ASHTON SCHOOLS FOUNDATION
REGISTERED CHARITY NO: 307526
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

ASHTON SCHOOLS FOUNDATION

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5	Statement of assets and liabilities
6	Independent Examiner's Report

ASHTON SCHOOLS FOUNDATION

1

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NO. 307526

TRUSTEES AND APPOINTING BODY

Rev Rachel Phillips - Ex Officio Governor
Mrs Cynthia Gresham Acting Chair and - Co-optative Governor
Mr Mark Saccoccio - Treasurer and Co-optative Governor
Cllr Cllr Peter Hollick - Representative Trustee for Dunstable Town Council
Cllr Gloria Martin - Representative Trustee for Dunstable Town Council
Mrs Gladys Saunders - Representative Trustee for Central Bedfordshire Council
Mr Johnson Tamara - Representative Trustee for Central Bedfordshire Council
Mrs Gill Short - Representative Trustee for St Albans Diocesan Board of Education
Miss Ann Sparrow - Co-optative Trustee
Vacancy for one Co-optative Trustee

PRINCIPAL OFFICE

Grove House
76 High Street North
Dunstable
Beds LU6 1NF

INDEPENDENT EXAMINER Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Beds LU6 2DF

SOLICITORS

Debenhams Ottaway
Ivy House
107 St Peter's Street
St Albans
Herts AL1 3EW

BANKERS

Barclays Bank Plc
28 George Street
Luton
Beds LU1 2AE

ASHTON SCHOOLS FOUNDATION

2

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the accounts of the Charity for the year ended 31 March 2022.

CONSTITUTIONAL INFORMATION

The Charity is constituted under a trust instrument dated 15 January 1987 as amended on 22 September 2015. A further amendment has been applied for and is awaited from the Charity Commission. It is a registered charity number 307526 and was registered as a charity on 11 August 1966.

OBJECTS OF THE CHARITY

To provide funding and grants to schools and individuals to enhance the furtherance of education in the area of Dunstable, Bedfordshire in which the Charity has established its area of benefit.

ACHIEVEMENTS AND PERFORMANCE

Following the sale of Ashton Middle School the proceeds are being used to improve and extend facilities at the two remaining schools in the foundation. This year monies have been spent on the improvement of facilities at Manshead Secondary School and Ashton St Peter School. The improvements have taken longer than expected due to the Covid-19 pandemic. However, Ashton St Peter School improvements have been completed and it is hoped that Manshead Secondary School improvements will be completed by the end of the next financial year.

MANAGEMENT OF THE CHARITY AND RISK MANAGEMENT

The names of the trustees who served during the year are set out on page 1.

The trustees meet on a regular basis and also as and when considered necessary.

The trustees carry out an annual review of the risks which the Charity may face and have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

FINANCIAL REVIEW

The trustees have pleasure in presenting the accounts of the trust for the year ended 31 March 2022. The receipts (excluding asset sales) exceeded the payments (excluding asset purchases) by £9,352 (2021: £11,124). Grants and allocations totalling £11,500 (2021: £11,500)

were paid during the year. Capital allocations made were £209,360 to Manshead School (2021: £200,211) and £258,346 to Ashton St Peter School. (2021: £45,434). The total value of investments and cash balances (less creditors' payments due) held at 31 March 2022 was £1,672,245 (2021: £2,058,955).

Particulars of the Charity's freehold properties are shown in a schedule to the accounts and are stated at nil cost.

ASHTON SCHOOLS FOUNDATION

3

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

RESERVES

In accordance with guidelines issued by the Charity Commissioners, the trustees have adopted a policy regarding reserves and regularly review the level of reserves to ensure that the Charity is able to be managed efficiently and to provide an adequate buffer for the objects of the Charity to be maintained.

INVESTMENT POLICY

The trustees only invest in Governments stocks, Official investment funds and interest bearing accounts with reputable clearing banks and building societies.

GRANT MAKING POLICY

The Trust Instrument determines the schools and individuals qualifying for grants. The levels of grants paid to the schools and individuals are determined by the trustees based on income available after defraying the Charity's expenses.

Signed on behalf of the trustees

SIGNED.....
Cynthia Gresham - Co-optative Governor

DATE.....

ASHTON SCHOOLS FOUNDATION

6

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHTON SCHOOLS FOUNDATION

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Pearl Partridge

DATE

39 Wallace Drive

Eaton Bray

Dunstable

Bedfordshire

LU6 2DF

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4

	2022		2021	
	£	£	£	£
Receipts				
Receipts from investments				
Investments	28,395		30,344	
Bank deposit account interest	2		9	
Investment receipts	<u>28,397</u>	28,397	<u>30,353</u>	30,353
Payments				
Grants and allocations				
Manshead	8,000		8,000	
Ashton St Peter	3,000		3,000	
Other grants	500		500	
	<u>11,500</u>	11,500	<u>11,500</u>	11,500
Other payments				
Clerical salary and expenses	6,514		6,942	
Accountancy and independent examiner's fee	500		350	
Insurance	423		423	
Zoom charges	-		14	
Stock Exchange LEI	108		-	
	<u>7,545</u>	7,545	<u>7,729</u>	7,729
Total payments	<u>19,045</u>	19,045	<u>19,229</u>	19,229
Excess of income over expenditure		9,352		11,124
Assets and investment sales				
Hargreaves Lansdown UK Treasury 0.5% sale	249,135	249,135	-	-
Capital grants				
Manshead	209,360		200,211	
Ashton St Peter -Headteacher's fund	258,346		45,434	
	<u>467,706</u>	467,706	<u>245,645</u>	245,645
Decrease in monetary assets	<u>-</u>	218,571	<u>-</u>	245,645
Cash funds last year		972,532		1,207,053
Cash funds this year	<u>763,313</u>	763,313	<u>972,532</u>	972,532

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2022

5

	2022		2021	
	£	£	£	£
Cash Funds				
Bank current account	569,515		34,168	
Bank deposit account	20,267		20,267	
	<u>589,782</u>	589,782	<u>54,435</u>	54,435
Other monetary assets				

Teachers Building Society	100,000		100,000	
Teachers Building Society	0		490,000	
COIF deposit fund	73,531		328,097	
		173,531		918,097
Total monetary assets		763,313		972,532

Non monetary assets

	Date Acquired	Cost £	Market value at 31/03/2022 £
Charities Official Investment Fund Income Units	12/14/1994	386,586	909,182

Liabilities

Accountancy		250	250
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Held for charity's purposes

Land and buildings known as Ashton St Peter Voluntary Aided Lower School (approved as Primary School from 1 September 2014)

Land known as Mill Field

Land and buildings known as Manshead Grant Voluntary Aided Upper School and the car park (approved as Secondary School from 1 September 2014)

The income and expenditure account and the statement of assets and liabilities on pages 4 and 5 were

approved by the Trustees on and signed on their behalf by

.....

Cynthia Gresham

39 Wallace Drive
Eaton Bray
Dunstable
Bedfordshire
LU6 2DF

27 July 2022

The Chairman and Treasurer of the Trustees Ashton Schools Foundation
Grove House
76 High Street North
Dunstable
Bedfordshire LU6 1NF

Dear Mrs Gresham and Mr Saccoccio

I am writing with the findings of my recent examination of the accounts for The Ashton Schools Foundation charity for the year ended 31st March 2022 and I would like to include my thanks once again to Julie Tipler for her help and co-operation . There are a couple of serious items which I feel need to be brought to your attention but these do not affect the actual statutory accounts which have been prepared from the figures provided.

I understand that Julie Tipler and Cllr Hollick have now dealt with the amendments to the Charity's constitution and they have recently been submitted to the Charity Commission. Once the Charity Commission has agreed the amendments this information will need to be included in the accounts for the year ended 31 March 2023 under Constitutional Information. This has been ongoing since 2018 so it needs to be finalized as soon as possible.

Obviously the pandemic has delayed a lot of the building work at Manshead school which means that ASF is still holding considerable funds which will hopefully be distributed in the coming year. I am pleased to see that Ashton St Peter has now completed their building scheme , however, I am surprised to see that all their invoices have been paid gross i.e. including VAT. Aston St Peter has not followed the same system as Manshead who are applying for the net amount and reclaiming the VAT from the VAT Office. This means that over 2021 and 2022 an additional £40,000 plus could have been available for capital expenditure for Aston St Peter. Because of the pandemic there was a delay in getting the invoices from Ashton so it was not apparent at the last examination of the accounts. Perhaps the school is reclaiming the VAT and separating it into a capital fund themselves. I think it might be a good idea to discuss this with Ashton St Peter. In any case, the school has had its allocation now so no further money is available.

When reading through the Minutes of meetings I looked at the Treasurer's report given to the trustees at the June 2022 meeting and was surprised to see that the figures are highly overstated because no notice had been taken of the closure of two accounts. Unfortunately the accounts had not been amended on the Assets and Liabilities schedule and the figures shown were given to the trustees. I have prepared a correct Assets and Liabilities schedule

which agrees with the statutory accounts. May I suggest this is reported at the next trustees' meeting so that all are aware of the true situation of the Charity.

Please do contact me if you would like to discuss any of these matters.

I am prepared to act as Examiner again next year if you wish to use my services.

Yours sincerely

Pearl Partridge

ASHTON SCHOOLS FOUNDATION

England & Wales - Charity number 307526

Accounts

ASHTON SCHOOLS FOUNDATION
REGISTERED CHARITY NO: 307526
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

ASHTON SCHOOLS FOUNDATION

**INDEX TO ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

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6	Independent Examiner's Report

ASHTON SCHOOLS FOUNDATION

1

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NO. 307526

TRUSTEES AND APPOINTING BODY

Rev Rachel Phillips - Ex Officio Governor
Mrs Cynthia Gresham Acting Chair and - Co-optative Governor
Mr Mark Saccoccio - Treasurer and Co-optative Governor
Cllr Cllr Peter Hollick - Representative Trustee for Dunstable Town Council
Cllr Gloria Martin - Representative Trustee for Dunstable Town Council
Mrs Gladys Saunders - Representative Trustee for Central Bedfordshire Council
Mr Johnson Tamara - Representative Trustee for Central Bedfordshire Council
Mrs Gill Short - Representative Trustee for St Albans Diocesan Board of Education
Miss Ann Sparrow - Co-optative Trustee
Vacancy for one Co-optative Trustee

PRINCIPAL OFFICE

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INDEPENDENT EXAMINER Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Beds LU6 2DF

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Debenhams Ottaway
Ivy House
107 St Peter's Street
St Albans
Herts AL1 3EW

BANKERS

Barclays Bank Plc
28 George Street
Luton
Beds LU1 2AE

ASHTON SCHOOLS FOUNDATION

2

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the accounts of the Charity for the year ended 31 March 2021.

CONSTITUTIONAL INFORMATION

The Charity is constituted under a trust instrument dated 15 January 1987 as amended on 22 September 2015. A further amendment has been applied for and is awaited from the Charity Commission. It is a registered charity number 307526 and registered as a charity on 11 August 1966.

OBJECTS OF THE CHARITY

To provide funding and grants to schools and individuals to enhance the furtherance of education in the area of Dunstable, Bedfordshire in which the Charity has established its area of benefit.

ACHIEVEMENTS AND PERFORMANCE

Following the sale of Ashton Middle School the proceeds are being used to improve and extend facilities at the two remaining schools in the foundation. This year monies have been spent on the improvement of facilities at Manshead Secondary School and Ashton St Peters School. The improvements have taken longer than expected due to the Covid-19 pandemic. It is hoped that the vast majority of the planned improvements will take place in the coming year.

MANAGEMENT OF THE CHARITY AND RISK MANAGEMENT

The names of the trustees who served during the year are set out on page 1.

The trustees meet on a regular basis and also as and when considered necessary.

The trustees carry out an annual review of the risks which the Charity may face and have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

FINANCIAL REVIEW

The trustees have pleasure in presenting the accounts of the trust for the year ended 31 March 2021. The receipts (excluding asset sales) exceeded the payments (excluding asset purchases) by £11,124 (2020: £20,151). Grants and allocations totalling £11,500 (2020: £12,825)

were paid during the year. Capital allocations made were £200,211 to Manshead School and £45,434 to Ashton St Peter's School. (2020: £426,257, all to Manshead School).

The total value of investments and cash balances (less creditors payments due) held at 31 March 2021 was £2,058,955 (2020: £2,150,843).

Particulars of the Charity's freehold properties are shown in a schedule to the accounts and are stated at nil cost.

ASHTON SCHOOLS FOUNDATION

3

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

RESERVES

In accordance with guidelines issued by the Charity Commissioners, the trustees have adopted a policy regarding reserves and regularly review the level of reserves to ensure that the Charity is able to be managed efficiently and to provide an adequate buffer for the objects of the Charity to be maintained.

INVESTMENT POLICY

The trustees only invest in Governments stocks, Official investment funds and interest bearing accounts with reputable clearing banks and building societies.

GRANT MAKING POLICY

The Trust Instrument determines the schools and individuals qualifying for grants. The levels of grants paid to the schools and individuals are determined by the trustees based on income available after defraying the Charity's expenses.

Signed on behalf of the trustees

SIGNED.....
Cynthia Gresham - Co-optative Governor

DATE.....

ASHTON SCHOOLS FOUNDATION

6

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHTON SCHOOLS FOUNDATION

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Bedfordshire
LU6 2DF

DATE

Ashton Schools Foundation

Sale of Ashton Middle School	2,217,222
Deposit received	25,000
	<u>2,242,222</u>

Expenses incurred in obtaining sale

Y/E 31/3/2016

Professional fees	30,200.00
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Y/E 31/3/2017

Professional fees	1,320.00	
General rates and utilities	6,519.00	
Security	57,421.00	
Boiler service	276.00	
Insurance	16,472.00	
less normal costs(estimated)	- 450.00	16,022.00
		<u>81,558.00</u>

Y/E 31/3/2018

Caretaker	7,500.00	
General rates and utilities	8,516.00	
Insurance	1,809.00	
less normal costs (estimated)	-450.00	1,359.00
Security	23,358.00	
		<u>40,733.00</u>
		<u>152,491.00</u>

Less refunded expenses

Rates etc 2018	15,633.00	
Utilities 2019	2,026.00	
Land registry costs refund	866.00	
		<u>18,525.00</u>

Total costs involved in sale

133,966.00

Net receipts from sale of Ashton Middle School

2,108,256.00

Paid to Ashton St Peters for improvements to facilities	2018	172,529.00
Paid to Ashton St Peters for fencing and gates	2019	31,933.00
		<u>204,462.00</u>

Net available for repair, maintenance, replacement and enlargement of buildings and facilities at the two (primary and secondary) Ashton Foundation Schools as at 31 march 2019 is

1,903,794.00

Per the minutes the trustees decided to keep	200,000.00
Donate to Manshead School	1,400,000.00
	<u>1,600,000.00</u>

This leaves a balance available for Ashton St Peter's of

303,794.00

This is in addition to the money already paid to the school.

204,462.00

This would make the total donation available to them.

£ 508,256.00

Proper records must be kept to ensure that this amount is not exceeded when making payment to the two schools so that there is no encroachment into the charity's ordinary funds which allow the charity to make grants for religious education and school uniforms etc.

It is also necessary to look at the availability of the money i.e. how easy it is to realise invested necessary to make the payments when they are needed.

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**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4

	2,021		2020	
	£	£	£	£
Receipts				
Receipts from investments				
Investments	30,344		37,414	
Bank deposit account interest	9		39	
Total Receipts		<u>30,353</u>		<u>37,453</u>
Payments				
Grants and allocations				
Manshead	8,000		8,000	
Ashton St Peter	3,000		3,000	
Other grants	500		1,825	
		11,500		12,825
Other payments				
Rent and expenses	1,676		996	
Clerk's salary	5,266		2,586	
Accountancy and independent examiner's fee	350		350	
Insurance	423		423	
Zoom meeting charges	14		-	
Bank charges	-		22	
Gift to outgoing Treasurer	-		100	
		7,729		4,477
Total payments		<u>19,229</u>		<u>17,302</u>
Net of receipts / (payments)		11,124		20,151
Capital grants				
Manshead	200,211		426,257	
Ashton St Peter -Headteacher's fund	45,434		-	
		245,645		426,257
Cash funds last year		1,207,053		1,613,159
Cash funds this year		<u>972,532</u>		<u>1,207,053</u>

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2021**

5

	2021		2020	
	£	£	£	£
Cash Funds				
Bank current account	34,168		23,054	
Bank deposit account	<u>20,266</u>		<u>252,408</u>	
		54,434		275,462
Other monetary assets				
Teachers Building Society	100,000		100,000	
Teachers Building Society	490,000		490,000	
COIF deposit fund	<u>328,097</u>		<u>573,743</u>	
		918,097		1,163,743
Total monetary assets		<u><u>972,531</u></u>		<u><u>1,439,205</u></u>

Non monetary assets

	Date Acquired	Cost £	Market value at 31/03/2021 £
Charities Official Investment Fund Income Units	12/14/1994	386,586	836,950
Hargreaves Lansdown Uk Treasury 0.5% 22/07/2022	6/8/2017	250,000	249,724

Liabilities

Accountancy	250	250
Capital grant to Manshead	-	232,151

Held for charity's purposes

Land and buildings known as Ashton St Peter Voluntary Aided Lower School (approved as Primary School from 1 September 2014)
Land known as Mill Field
Land and buildings known as Manshead Grant Voluntary Aided Upper School and the car park (approved as Secondary School from 1 September 2014)

The income and expenditure account and the statement of assets and liabilities on pages 4 and 5 were approved by the Trustees on and signed on their behalf by

..... Cynthia Gresham

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