

WILLIAM COLLINS

England & Wales · Charity number 307261

Details

Other names	WILLIAM COLLIN'S TRUST
Status	Registered
Legal form	Other
Registered	1963-04-29
Register	View on the Charity Commission register

Contact

Address	Maple Rise Rectory Lane Meonstoke Southampton SO32 3NF
Phone	07966487762
Email	WilliamCollinsCharity@gmail.com

Activities

Objects: 1. THE BENEFIT OF PERSONS OF EITHER SEX WHO HAVE NOT ATTAINED THE AGE OF 25 YEARS, BY THE PROVISION OF EXHIBITIONS OR GRANTS TENABLE AT ANY SECONDARY SCHOOL, TEACHER TRAINING COLLEGE UNIVERSITY OR OTHER INSTITUTION OF FURTHER (INCLUDING PROFESSIONAL AND TECHNICAL) EDUCATION, OR OF FINANCIAL OR OTHER ASSISTANCE TO HELP BENEFICIARIES TO PREPARE FOR OR TO ENTER A PROFESSION, TRADE OR CALLING. 2. OTHERWISE PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF BENEFICIARIES.

Activities: The William Collins Charity was set up in the seventeenth century in Corhampton to provide for the education of children in the parish. The eligibility is restricted as follows: 1. The subject of the grant should be under 25 years old. Thus, college and university students, as well as parents of school children, may apply. 2. subject of the grant should live within, "the Bridge Benefice".

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** ECCLES PARISHES OF MEONSTOKE WITH CORHAMPTON,EXTON,DROXFORD
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£6,632	£5,207	-	-
2024-04-30	£6,264	£6,230	-	-
2023-04-30	£6,027	£2,822	-	-
2022-04-30	£64,797	£66,039	-	-
2021-04-30	£2,015	£3,420	-	-

Trustees

Name	Role	Appointed
Dr Sian Kathryn Holiday	Chair	2016-03-17
Anna Catherine Croft		2025-10-02
Denise Frances Bury		2022-03-04
Rev Jill Kingston		2025-10-02
Victoria Helen Hill		2019-03-15

WILLIAM COLLINS

England & Wales - Charity number 307261

Accounts

William Collins

Charity number: 307261

Trustees' report and financial statements
For the year ended 30 April 2022

William Collins

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William Collins

Reference and administrative information

For the year ended 30th April 2022

Charity number 307261

Country of registration England & Wales

Registered address Maple Rise
Rectory Lane
Meonstoke
Southampton
Hampshire
SO32 3NF

Trustees Trustees who served during the year and up to the date of this report were as follows:

Dr Sian Holliday	<i>(Chair)</i>
Victoria Hill	<i>(Treasurer)</i>
Janice Hooley	
Denise Bury	<i>(Appointed March 2022)</i>
Rev Antony Forrest	<i>(Resigned October 2022)</i>
Rachael Dean	<i>(Resigned March 2022)</i>
Diana Arthur	<i>(Resigned February 2021)</i>

Bankers CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Investment managers The M&G Group
10 Fenchurch Avenue
London
EC3M 5AG

Independent examiner J R Reilly
Fox Corner
Droxford
Hampshire
SO32 3PD

William Collins

Trustees' annual report

For the year ended 30th April 2022

The Trustees present their annual report and financial statements for the year ended 30th April 2022.

Reference and administrative information set out on page 1 forms part of this report. The Trustees' annual report and financial statements comply with current charity commission reporting requirements and have undergone independent examination.

The financial statements are presented on a receipts and payments basis.

Objective and activities

Purposes and aims

The William Collins Charity ("the charity") was set up in the 17th century to provide for the education of children in the parish (comprising Exton, Corhampton, Meonstoke and Droxford).

The charity gives financial grants to those in need for education related costs – recipients must be under the age of 25 and live within the "Bridge Benefice".

This report summarises the charity's activities in the reporting period, and its aims and objectives for the following year.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

Achievements and performance

During the year to 30th April 2022 grants totalling £3,442 (2021: £3,347) were awarded. They were made to assist with a variety of education-related expenses, including:

- Day and residential school trips
- After school clubs
- Music lessons
- Equipment and uniform
- Home to school transport

Grants made ranged from £66 to £742. A total of 5 families in the parish benefited from the financial support of the charity – easing their financial hardship and ensuring the children could fully benefit from all educational opportunities.

Financial review

Financial position at the end of the financial period

During the financial year the charity was delighted to receive a generous donation of £50,000 (£62,500 inclusive of Gift Aid).

This donation, along with income received from its investments, constitutes the charity's unrestricted income for the period of £64,797 (2021: £2,015).

The donated funds were invested, which is expected to increase the balance of distributable income available for grant making going forwards.

William Collins

Trustees' annual report (*continued*)

For the year ended 30th April 2022

Financial review (*continued*)

Financial position at the end of the financial period (*continued*)

As per the provisions of the charity's Trust Deed, grants are funded using the income from its endowment, and any cash receipts not needed for immediate working purposes are also invested and the income used for grant making.

Expenditure totalled £3,539 (2021: £3,420) and consisted of grants paid and bank charges, as in the prior period.

At the end of the financial year the charity had distributable funds remaining of £2,366 (2021: £3,608).

Financial outlook and objectives

The Trustees expect the charity to continue for the foreseeable future. There are no outstanding receipts, payments or other commitments at the end of the financial period.

During the reporting period, as a result of the Covid-19 pandemic, the charity continued to see a high level of demand for its services. It thus decided at the end of the financial year to set a limit on grant making as follows:

- 50% of the total cost of any application to fund transport, supported by evidence that the applicant is not eligible for financial support from the relevant financial institution; and
- A maximum total award of £500 per grant recipient per financial year.

These limits were put in place to ensure help could be given to a wide range of families.

An objective has been set for the coming year to ensure the limits fairly reflect – and encourage the use of – the charity's distributable income and the economic difficulties facing families in the parish.

Investments

The charity holds its investments with M&G in a portfolio of bond and equity funds. The charity's investment objective is to produce sufficient investment income for use in grant making.

Specific charity investment funds are used to reduce risk in the portfolio, with the majority of holdings being UK Government Bonds, higher quality corporate bonds and mainly UK-listed equities.

Income from investments is unrestricted and investment balances are stated in these accounts at current market value, split between the original endowment and the newly invested donation.

Reserves

The charity is solely a grant-giving entity – all available distributable income is used for the immediate relief of financial hardship amongst those in the area it serves.

Its reserves, therefore, consist only of its investment balance and any small amounts of working capital awaiting distribution at the end of each financial year. Any funds not required for working capital are invested as soon as possible, per the terms of its Trust Deed.

The balance of available reserves stands at £2,366 at 30th April 2022 (2021: £3,608), with the investment balance standing at £116,569 (2021: £49,918).

William Collins

Trustees' annual report (*continued*)

For the year ended 30th April 2022

Structure, governance and management

The charity was established as a trust in the 17th century and its workings were later formalised under the scheme dated 27th July 1900 as varied by the schemes dated 17th October 1967 and 19th February 1990. It was entered into the Register of Charities (England & Wales) on 29th April 1963.

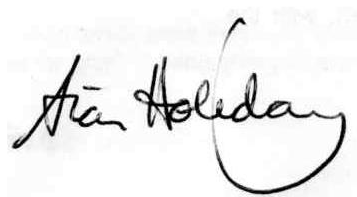
The board of Trustees consists of one ex-officio Trustee (the current incumbent of the present benefice of Meonstoke, Exton and Corhampton) and four cooptative Trustees (who must be resident or carrying on business in the benefice).

Each cooptative Trustee will be appointed for a period of five years.

The role of the ex-officio Trustee is currently vacant, whilst the charity awaits the appointment of the new incumbent for Meonstoke, Exton and Corhampton.

Any new trustees are provided with information regarding the role of a charity Trustee, the latest financial statements and any necessary background information.

The Trustees' annual report has been reviewed and approved by the Trustees on 14th October 2022 and signed on their behalf by:



Dr Sian Holliday
Chair of the Trustees

William Collins

Independent examiner's report

For the year ended 30th April 2022

Independent examiner's report to the Trustees of William Collins

I report to the Trustees on my examination of the accounts of William Collins ("the charity") for the year ended 30th April 2022.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

J R Reilly

Relevant professional qualification or membership of professional bodies (if any): FCCA

Address:

Fox Corner
Midlington Road
Droxford
Hampshire
SO32 3PD

Date:

8th January 2023

William Collins

Financial statements – receipts & payments accounts

For the year ended 30th April 2022

Receipts & payments accounts

	Unrestricted funds	Endowed Funds	Total to 30 th April 2022	Total to 30 th April 2021
	£	£	£	£
Receipts				
Investment income	2,297	-	2,297	2,015
Donations, grants & legacies	50,000	-	50,000	-
Gift aid claimed	12,500	-	12,500	-
Total receipts	64,797	-	64,797	2,015
Payments				
Grants & donations paid	3,442	-	3,442	3,347
Bank interest & charges	97	-	97	73
	3,539	-	3,539	3,420
Asset & investment purchases				
Purchase of investments	62,500	-	62,500	-
Total payments / purchases	66,039	-	66,039	3,420
Net of receipts / payments	(1,242)	-	(1,242)	(1,405)
Transfers between funds	-	-	-	-
Cash at bank as at prior year end	3,608	-	3,608	5,013
Cash at bank as at current year end	2,366	-	2,366	3,608

William Collins

Financial statements – statement of assets & liabilities

For the year ended 30th April 2022

Statement of assets & liabilities

	Unrestricted funds	Endowed Funds	Total 2022	Total 2021
	£	£	£	£
Cash funds				
Bank current account	2,366	-	2,366	3,608
Investment assets				
Investment funds at market value	65,479	51,090	116,569	49,918
Total assets	67,845	51,148	118,935	53,526
Total liabilities	-	-	-	-
Net assets	67,845	51,148	118,935	53,526