

Company Registration Number: 00497029
Charity Number: 307104



THORNLEIGH CAMPHILL COMMUNITIES LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

30 JUNE 2025

THORNLEIGH CAMPHILL COMMUNITIES LIMITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

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THORNLEIGH CAMPHILL COMMUNITIES LIMITED
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 30 JUNE 2025

Registered office	The Hatch Camphill Community 23 Castle Street Thornbury Bristol BS35 1HG
Trustees	A Nowlan - Chair I Bailey (resigned 11 December 2024) D Barnett G Snell N Tindale J Southcombe N Singh (appointed 24 September 2025)
Chief Executive Officer	C Bradshaw
Auditors	Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	National Westminster Bank plc

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 30 JUNE 2025

OBJECTIVES AND ACTIVITIES

The Board of Trustees present their report and the financial statements for the year ended 30 June 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice application to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS102).

Objects

The Memorandum of Association defines the objects of Thornleigh Camphill Communities Limited ("TCC" or "the charity") as follows:

"The charity's objects are, for the public benefit, to (1) relieve sickness, promote good health, provide care to and advance the education and training of: people with a disability (whether mental or physical), the young, the old, or people otherwise in need, in accordance with the principles of Dr Rudolf Steiner (as summarised in the Appendix to this Memorandum), particularly (without limitation) by the establishment and maintenance of communities in the form of villages, residential houses, day centres, kindergartens, schools, colleges or other types of social and/or educational community, in which beneficiaries live and/or work and/or to which they otherwise resort, in community with persons providing support, and (2) to advance education and promote health, particularly through promoting research (making the useful results publicly available)."

The Appendix referred to articulates the principles formulated by the Austrian philosopher, Dr Rudolf Steiner, about many aspects of daily life including social life, economic life, agriculture, horticulture, art, medicine, finance and religion.

TCC aims to do this by the establishment and maintenance of communities where the beneficiaries live, learn and work in the community with those providing the support. The charity endeavours to provide a wide range of services to adults with special needs where the individuality of each person can be fully expressed.

Closure of two communities

During the previous year (to 30 June 2024) the Trustees decided to cease providing educational services for children, and therefore commenced the process of closing TCC's School (Sheiling School, Thornbury). This process was successfully completed in the year to 30 June 2025. Thus, whilst TCC's main objectives remain the provision of support, care and education to all beneficiaries, after 31 August 2024 these beneficiaries no longer included school children.

During the current year (to 30 June 2025) the Trustees also decided to cease providing services at one of its two adult communities (Orchard Leigh), and to focus the charity's activities on maintaining and growing its adult community in Thornbury. This successful transition is discussed in detail below.

Public benefit

The Trustees have considered the guidance issued by the Charities Commission regarding public benefit and are satisfied that the objects and activities of the charity are for the public benefit, in the areas of relieving sickness, promoting good health, providing care to and advancing the education and training of people with a disability. This can be evidenced by the continued high number of referrals from Local Authorities and families.

Relationships with other charitable and non-charitable organisations

TCC had a long-standing contractual relationship with HARC Housing Association Limited ("HARC"), whereby the two entities jointly managed two properties. In recent years HARC's activities related solely to these two properties. Two TCC Trustees (A Nowlan and G Snell) and one employee (C Bradshaw) were Trustees of HARC; there was one other independent Trustee of HARC. On 23 April 2024 the two properties were

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 30 JUNE 2025

transferred (donated) to TCC and the contractual relationship with HARC ceased. The process of winding up HARC was completed on 10 November 2025.

Apart from its former relationship with HARC, TCC is autonomous with regards to day-to-day operations and all financial matters. However, it benefits from the membership of and/or a close working association with many associations of charitable bodies, regulators, and central and local governmental departments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

TCC is a company limited by guarantee, not having share capital and is registered as a charity under the Charities Act. In the event of this company being wound up members are required to contribute an amount not exceeding £1. The company is governed by its Memorandum and Articles of Association.

Organisational structure

TCC is a member of the Association of Camphill Communities, sharing its inspiration with the Camphill Movement which has links to over one hundred centres worldwide, all caring for children or adults with additional support or mental health needs. The Movement was founded in 1940 by Dr Karl Konig, an Austrian paediatrician, who with his co-founders developed a mutually-supportive model for community life based on the principles of the late Dr Rudolf Steiner's (1861–1925) philosophy called Anthroposophy.

Based on this philosophy, the charity supports individuals (regardless of their background, identity or circumstances) in all aspects of their life including physical health, spiritual and emotional wellbeing, and education. In providing community life the individual needs are mutually respected within a therapeutic environment.

In previous years the charity's communities comprised a residential and day special school (Sheiling School) and two adult communities (The Hatch and Orchard Leigh). However the year to 30 June 2025 saw the closures of Sheiling School (on 31 August 2024) and Orchard Leigh (on 31 December 2024). As discussed below the charity's sole community is now the adult residential community known as The Hatch.

Governance

The Trustees are legally responsible for the governance and control of TCC. The Board of Trustees ("the Board") met eight times in the year and the Annual General Meeting ("AGM") was held in December. Six of the Trustee meetings were face-to-face, and two were online. The Trustees also maintained a high level of regular contact with each other and with the charity's CEO, and attended specific meetings as mandated by the Board in order to represent trustee interests in appropriate forums.

The day-to-day management of the activities of the charity are delegated to the Chief Executive Officer, who is assisted by a specialised management team. This individual is the charity's only key manager. Her remuneration is set by reference to the remuneration of chief executive officers working in comparable roles within other adult residential communities.

Trustees are drawn from members of the local community, past and present parents, professionals with specialist knowledge, and people working in anthroposophical and other establishments with similar aims and objectives to TCC. They are selected on the basis of their range of skills and experiences, appointed by a vote of the Board, but their appointment must subsequently be ratified at the AGM. One third of the Board put themselves forward for re-election at each AGM in rotation. All Trustees are members of the charity. No Trustee has any beneficial interest in the charity.

An induction pack, including a role description, is given to each Trustee on appointment for the purposes of induction and training.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 30 JUNE 2025

Fundraising

In the year ended 30 June 2025 the charity continued its policy of not soliciting funds from members of the general public. The charity's normal fundraising was limited to small-scale events for families, friends and the local communities held at The Hatch. The charity has received no complaints about its fundraising activities.

Risk Review

The Trustees have overall responsibility for assessing the risks faced by the charity and its residents, staff and volunteers and they have assessed the major risks to which these parties are exposed. The Trustees are satisfied that systems are in place to mitigate exposure to these risks. They maintain a Risk Register identifying various risks set against control and mitigation procedures.

The main risks for the charity during the year related to the levels of public funding available from local authorities for residents and pupils, and the risk of a deterioration in rating received from the Care Quality Commission ("CQC") or the Office for Standards in Education ("Ofsted") inspections, notwithstanding the charity's aim to continue to provide high quality care and education services.

Related to the first of these major risks, the Trustees also considered that the risk associated with the recruitment and retention of staff remained high. There is a serious mis-match between the pay levels required for successful recruitment and retention and the pay levels inherent in the public funding available.

These, and other risks, are managed by the charity using a variety of controls. The key controls include but are not limited to:

- annual reviews of support plans for all residents
- careful assessments of possible new residents
- maintenance of an appropriate balance between the numbers of residents and staffing levels
- the supervision and motivation of all staff
- management accounting and reporting against agreed budgets
- organisational structure, with terms of reference for all sub-groups, and job roles defined
- formal agendas and minutes for all Board, sub-group, and management meetings
- formal detailed policies and procedures
- vetting procedures as required by law for the protection of vulnerable people
- regular monitoring visits made by Trustees.

After the closures of the School and Orchard Leigh the charity's sole remaining risks in relation to these two communities relate to the possibility of unknown historical liabilities: the Trustees believe that these risks are very low.

ACHIEVEMENTS AND PERFORMANCE

A heartfelt thank you is extended to those who have helped us to sustain the charity. We thank all residents, staff, volunteers, families and friends, together with the activity providers, training providers and local businesses who have helped us.

The Hatch – our continuing Camphill Community

The Hatch provides supported living services and day placement opportunities to adults with additional support needs. The Hatch is registered with and inspected by the CQC as Supported Living Services providing the regulated activity of personal care. Due to its location close to both Thornbury town centre and to open countryside, the Hatch is able to offer the convenience of town life along with a tranquil, therapeutic, rural environment where people can interact independently within a supportive community setting.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

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YEAR ENDED 30 JUNE 2025

The charity's main achievement has been the continued provision of homes, supported living, and day placement activities for residents, all within the supportive and enabling environment provided by a Camphill Community. The Hatch continues to be monitored by the CQC but is still yet to be inspected under the new inspection framework which was introduced in 2023/24. The Hatch retains its rating of "good" following CQC's inspection in July 2019 (with an extremely complimentary report).

Other achievements against short term objectives include:

- maintaining the continued high quality of support, cultural life, and spiritual life for our residents, commensurate with our target of achieving a rating of "good" or "outstanding" at the next CQC inspection
- maintaining a high quality of accommodation for residents by continuing our full programme of property maintenance and renovation
- maintaining a high quality and a wide variety of workshops, available for both residents and non-residents
- maintaining the governance of the charity in such a way that the residents continue to be directly involved.

Orchard Leigh and Sheiling School – closed Camphill Communities

Until 31 December 2024 the charity also provided the same services in a separate Camphill Community, known as Orchard Leigh, based in Eastington, Stroud. Thus a further major achievement for the charity during the year was the successful relocation of residents from Orchard Leigh to a newly renovated building on the site of the former Sheiling School. The main reasons for the closure of Orchard Leigh were:

- During 2021/22 a major building at Orchard Leigh was closed due to subsidence, with the residents and staff affected being successfully relocated to other buildings at Orchard Leigh. In 2022 the Trustees concluded that, even if it were repaired, this building would be inappropriate for residents in the future.
- Subsequently the Trustees also concluded that the only other major building at Orchard Leigh (Wheatenhurst) was also unsuitable to meet the long-term needs of current and potential future residents.
- The Chief Executive had many discussions and consultations with Orchard Leigh residents and their families about the future, with the majority expressing a strong preference to relocate to The Hatch.
- It became increasingly impractical and inefficient to run a range of workshops for residents at both Orchard Leigh and The Hatch. The Trustees therefore decided that the workshops at Orchard Leigh should cease and that a wider range of workshops should be provided at The Hatch. This change was effected during 2023/24, starting with the construction of a new bakery at the Hatch, and completed during 2024/25. This change has been well received by residents and day visitors.

The charity therefore renovated a building known as Halliers, that had previously been used by the School, to make it suitable for use by adult residents moving to The Hatch. Thirteen Orchard Leigh residents moved into Halliers in January 2025. Three residents, who had already been considering moving elsewhere (away from the charity's communities), chose to move away in the second half of 2024.

During 2024/25 the Chief Executive and the charity's staff also completed the implementation of the Trustees' decision to close Sheiling School, as detailed in last year's Trustees' Report.

STRATEGY AND SALES OF PROPERTY

The charity continues to plan ahead to ensure that the changing needs of the residents it supports can be met in the future. During and after the closure of the School, the Trustees have therefore been continually reviewing the charity's long-term strategy. In particular the Trustees are addressing the mismatch between the charity's present land and buildings and the land and buildings suitable for meeting the needs and desires of its current and future beneficiaries.

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YEAR ENDED 30 JUNE 2025

The Trustees medium term strategic aims are to achieve the following over the next 5-10 years:

- to maintain a strong and successful Camphill Community at The Hatch, based solely in Thornbury
- to increase the number of residents at The Hatch, building the number of residents slowly so as to achieve a balance between being a large enough community to be financially viable and being small enough for residents and staff to feel a strong sense of belonging to one Camphill Community
- to sell the land and buildings at Orchard Leigh and to sell those parts of the land and buildings at the former School which are not suitable for adult residential use
- to reinvest the proceeds of sale into converting or renovating buildings so that they are suitable for use by current and future residents of The Hatch.

The Trustees have therefore either sold or are in the process of selling the following properties:

- the main educational and office buildings of the former School, and surrounding land (sold for £2,275,000 –expected completion in December 2025)
- a house at Orchard Leigh known as Rambleside (sold for £246,000 – completion date 1 August 2025)
- a house at Orchard Leigh known as Rosehip (sold for £402,000 – completion date 26 July 2024)
- land for development at Orchard Leigh (sold for £1,000,000, subject to planning permission being obtained by the purchaser – expected completion in 2027/28).

In addition other properties are currently being marketed for sale, or will shortly be put onto the market. All sales have been, and will continue to be, subject to independent professional valuations and to meeting Charities Act requirements.

FINANCIAL REVIEW AND RESERVES POLICY

The charity made a small continuing operations deficit of £5,211 in 2024/25, compared with a continuing operations deficit of £511,300 in 2023/24 (excluding one off land donation). The outcome in 2024/25 was the result of a surplus at the Hatch offset by the operating deficit at Orchard Leigh, which continued until the closure of that community in December 2024.

The charity's unrestricted funds as at 30 June 2025 are mainly represented by its fixed assets being the premises, fixtures, fittings, equipment and motor vehicles which it requires in order to operate. Included within unrestricted funds of £4,233,447 are designated reserves of £3,369,602 relating to the net book value of these premises and other fixed assets. At the year end the charity also held endowment funds of £181,420 relating to the proceeds of property sales (which are retained for the purpose of reinvestment into property suitable for use by The Hatch).

The unrestricted, free reserves of the charity were £863,845 at the year-end. This represented 22.9% of the charity's ongoing annual expenditure. The Trustees' aim is to continue to maintain a low level of financial risk. In particular it is the charity's aim to increase its free to between 25% and 50% of operating expenditure, which amounts to between £941,475 and £1,882,950.

In setting this target for free reserves the Trustees considered in particular the nature of the charity's responsibilities to its beneficiaries. For example, the charity currently provides homes and support to 41 highly vulnerable individuals – and this is in principle lifelong. In addition, the social care sector nationally is facing unprecedented challenges. The Trustees concluded that the charity must be able to sustain operations for at least three to six months in the event of a major disruption in income or expenses.

From 31 August 2024 receipt of fees for education ceased, and the charity's principal sources of funds are fees paid by Local Authorities in respect of Life Communities residents, and rent received from the residents of The Hatch which is mostly met from their Housing Benefit. Thus the other principal financial risk for the charity is the possibility of further reductions in the rates of Local Authorities' financial support for residents. There is a serious mismatch between the pay levels required for successful recruitment and retention and the pay levels inherent in the public funding available. This risk has been increasing for several years.

The Trustees recognise these risks and are working with the Chief Executive Officer to manage and, if possible, reduce these risks over time. In the Trustees' view the sale of properties, and the investment in and

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YEAR ENDED 30 JUNE 2025

continued expansion of The Hatch that this will enable, has contributed to this risk reduction and will continue to do so.

Camphill Benevolent Fund

The Camphill Benevolent Fund ("CBF") is a charity whose core purpose is to offer discretionary grants to volunteers who have provided substantial service to its member charities in the past and are now suffering financial hardship. As a member charity of the CBF, TCC previously made donations to the CBF from time to time. During the year the Trustees decided that the charity should resign from the CBF. This resignation was effective from 30 September 2025, after the requisite six month notice period.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of Thornleigh Camphill Communities Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware
- the Trustees have taken all steps that they ought to have taken to make themselves aware of that information.

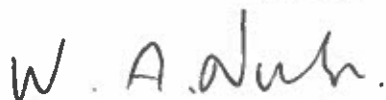
AUDITOR

The Trustees will submit a resolution to the next AGM that Burton Sweet be re-appointed under section 487(2) of the Companies Act 2006.

SMALL COMPANIES PROVISION

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2026.

Authorised for issue on 10.12.2025 and signed on behalf of the Trustees by:



A Nowlan – Chair of Trustees



G Snell -Trustee and Treasurer

THORNLEIGH CAMPHILL COMMUNITIES LIMITED
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 30 JUNE 2025

Opinion

We have audited the financial statements of Thornleigh Camphill Communities Limited (the "Charity") for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 June 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with international Standards in Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 30 JUNE 2025

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable law requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with those charged with governance and other management, and from our knowledge and experience of the sector;

THORNLEIGH CAMPHILL COMMUNITIES LIMITED
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 30 JUNE 2025

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, pensions, environmental and health and safety legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and remaining alert during the audit for any indications of non-compliance.

Our audit procedures in relation to fraud included but were not limited to:


- making enquiries of those charged with governance and other management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- discussing amongst the engagement team the risks of fraud;
- gaining an understanding of the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- testing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigating the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance-ethics/auditors-responsibilities-for-the-audit. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state in them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


Joshua Kingston FCA (Senior Statutory Auditor)
For and on behalf of Burton Sweet Limited
Statutory Auditor
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 23/01/2026

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 JUNE 2025

		Unrestricted funds		Endowment funds	Total funds 2025	Total funds 2024
	Note	Discontinued Operations	Continuing Operations			
		£	£	£	£	£
Income from:						
Donations	2	51	104,063	-	104,114	966,410
Charitable activities	3	185,519	3,642,199	-	3,827,718	6,430,871
Other trading activities	4	-	6,287	-	6,287	8,246
Investments	5	4,540	9,608	-	14,148	26,704
Other income	6	2,736	5,350	324,812	332,898	-
Total income		192,846	3,767,507	324,812	4,285,165	7,432,231
Expenditure on:						
Raising funds	7	-	6,817	-	6,817	13,316
Charitable activities	8	671,379	3,765,901	-	4,437,280	7,208,496
Total expenditure		671,379	3,772,718	-	4,444,097	7,221,812
Net income/(expenditure) for the year	11	(478,533)	(5,211)	324,812	(158,932)	210,419
Transfers between funds	21	(1,122,392)	1,265,784	(143,392)	-	-
Net movement in funds		(1,600,925)	1,260,573	181,420	(158,932)	210,419
Reconciliation of funds						
Total funds brought forward	21	1,600,925	2,972,874	-	4,573,799	4,363,380
Total funds carried forward	21	-	4,233,447	181,420	4,414,867	4,573,799

The charity has no recognised gains or losses other than the results for the year as set out above.

All restricted funds relate to continuing operations.

Refer to note 26 regarding discontinued operations

See note 14 for the fund-accounting comparative figures
The notes on pages 14 to 26 form part of these financial statements

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

BALANCE SHEET

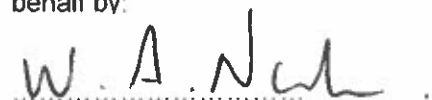
AS AT 30 JUNE 2025

Company registration number: 00497029

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	3,369,602	3,547,510
Current assets			
Stock		1,000	1,000
Debtors	16	351,116	386,856
Cash at bank and in hand		1,027,712	1,356,273
		<u>1,379,828</u>	<u>1,744,129</u>
Creditors : amounts falling due within one year	17	<u>(334,563)</u>	<u>(717,840)</u>
Net current assets		1,045,265	1,026,289
Total asset less current liabilities		4,414,867	4,573,799
Net assets		<u><u>4,414,867</u></u>	<u><u>4,573,799</u></u>
FUNDS			
Unrestricted funds			
General funds	22	863,845	1,026,289
Designated funds	22	3,369,602	3,547,510
Endowment funds	22	181,420	-
Total funds		<u><u>4,414,867</u></u>	<u><u>4,573,799</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 (FRS102).

These financial statements were approved by the Trustees on 10.12.2025 and are signed on their behalf by:



Anthony Nowlan
Chair of Trustees

The notes on pages 14 to 26 form part of these financial statements

THORNLEIGH CAMPHILL COMMUNITIES LIMITED**STATEMENT OF CASH FLOWS****YEAR ENDED 30 JUNE 2025**

	Note	2025 £	2024 £
Net cash inflow/(outflow) from operating activities	19	(635,688)	(424,488)
Non-operational cash flows:			
Investing activities			
Proceeds from the sale of tangible fixed assets		422,015	-
Payments for tangible fixed assets		(129,036)	(208,559)
Investment income		14,148	26,704
		<u>307,127</u>	<u>(181,855)</u>
Net cash inflow/(outflow) for the year	20	<u>(328,561)</u>	<u>(606,343)</u>

Cash flow restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice this restriction has not had any effect on group cash flows for the year.

The notes on pages 14 to 26 form part of these financial statements

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined by FRS102.

The Trustees consider that the charity is a going concern and that there are no material uncertainties related to events or conditions that cast significant doubt on the Charity's ability to continue as a going concern. The Trustees have come to this conclusion by considering:

- The reserves and cash reserves that the charity has at the signing date;
- The budgets and forecasts for both Life Communities and the sites being prepared for sale after the signing date;
- The skill and experience of staff and Trustees to operate effectively for our beneficiaries.

Discontinued operations

The discontinued operations in the year were recognised to be the activities of Sheiling School. The discontinued operations disclosure has been introduced based on the date of the communication of the site closure to beneficiaries and staff. Please see note 26 for more details.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Local authority funding received in the form of a service level agreement is recognised as charitable activity income as the terms of service are met.

Legacies are included on a receivable basis where the exact amount and certainty of receipt are known.

Investment income is included on a receivable basis.

Donated land and buildings are recognised as tangible fixed assets with the corresponding gain recognised as income from donations. The gift is measured at fair value.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds are those costs incurred in seeking donations and raising awareness of the charity's activities.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

1 Accounting policies (*continued*)

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within charitable activity costs.

Tangible fixed assets and depreciation

Fixed assets are stated at cost and capital purchases of £1,000 or greater are capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Freehold Property - Straight line over 50 years

Fixtures & Fittings - Straight line over 10 years

Computer equipment - Straight line over 3 years

Vehicles, plant & machinery - Straight line over 4 years

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be undesignated at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 21 of the financial statements.

Pension costs and other post-retirement benefits

The charity operates defined contribution stakeholder schemes in respect of employees and co-workers. The assets of these schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the fund.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

2 Income from: donations

Current year

	Unrestricted funds		Endowment funds	Total funds 2025
	Discontinued Operations	Continuing Operations		
	£	£	£	£
Donations and grants	51	3,562	-	3,613
Donated trade and assets	-	100,501	-	100,501
Donated land and building	-	-	-	-
	51	104,063	-	104,114

The donated trade and assets relate to amounts transferred by HARC Housing Association Limited on cessation of trade.

Prior year

	Unrestricted funds		Endowment funds	Total funds 2024
	Discontinued Operations	Continuing Operations		
	£	£	£	£
Donations and grants	2,084	14,326	-	16,410
Donated trade and assets	-	-	-	-
Donated land and building	-	950,000	-	950,000
	2,084	964,326	-	966,410

The donated land and building relates to properties gifted to the charity from HARC Housing Association Limited.

3 Income from: charitable activities

Current year

	Unrestricted funds		Endowment funds	Total funds 2025
	Discontinued Operations	Continuing Operations		
	£	£	£	£
Life Communities	-	3,642,199	-	3,642,199
School	185,519	-	-	185,519
	185,519	3,642,199	-	3,827,718

Prior year

	Unrestricted funds		Endowment funds	Total funds 2024
	Discontinued Operations	Continuing Operations		
	£	£	£	£
Life Communities	-	3,132,402	-	3,132,402
School	3,298,469	-	-	3,298,469
	3,298,469	3,132,402	-	6,430,871

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

4 Income form: other trading activities

Current year	Unrestricted funds		Endowment funds	Total funds 2025
	Discontinued Operations	Continuing Operations		
	£	£	£	£
Fundraising events	-	6,287	-	6,287
	-	6,287	-	6,287

Prior year	Unrestricted funds		Endowment funds	Total funds 2024
	Discontinued Operations	Continuing Operations		
	£	£	£	£
Fundraising events	3,131	5,115	-	8,246
	3,131	5,115	-	8,246

5 Income from: investments

Current year	Unrestricted funds		Endowment funds	Total funds 2025
	Discontinued Operations	Continuing Operations		
	£	£	£	£
Bank interest receivable	4,540	9,608	-	14,148
	4,540	9,608	-	14,148

Prior year	Unrestricted funds		Endowment funds	Total funds 2024
	Discontinued Operations	Continuing Operations		
	£	£	£	£
Bank interest receivable	16,329	10,375	-	26,704
	16,329	10,375	-	26,704

6 Other income

	Unrestricted funds		Endowment funds	Total funds 2025	Total funds 2024
	Discontinued Operations	Continuing Operations			
	£	£	£	£	£
Profit on sale of assets	2,736	5,350	324,812	332,898	-
	2,736	5,350	324,812	332,898	-

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

7 Expenditure on raising funds

Current year

	Activity costs £	Admin and management costs Note 9 £	Total funds 2025 £
Advertising and publicity	6,817	-	6,817
	<u>6,817</u>	<u>-</u>	<u>6,817</u>

Prior year

	Activity costs £	Admin and management costs Note 9 £	Total funds 2024 £
Advertising and publicity	10,437	2,879	13,316
	<u>10,437</u>	<u>2,879</u>	<u>13,316</u>

8 Expenditure on charitable activities

Current year

	Grant funded activities £	Direct activity costs £	Admin and management costs Note 9 £	Total funds 2025 £
<i>Continuing operations</i>				
Life Communities	-	2,361,722	1,404,179	3,765,901
<i>Discontinued operations</i>				
School	-	269,718	381,661	651,379
Camphill Benevolent Fund	20,000	-	-	20,000
	<u>20,000</u>	<u>2,631,440</u>	<u>1,785,840</u>	<u>4,437,280</u>

Prior year

	Grant funded activities £	Direct activity costs £	Admin and management costs Note 9 £	Total funds 2024 £
<i>Continuing operations</i>				
Life Communities	-	2,733,862	917,354	3,651,216
Camphill Benevolent Fund	10,000	-	-	10,000
<i>Discontinued operations</i>				
School	-	2,622,849	924,431	3,547,280
	<u>10,000</u>	<u>5,356,711</u>	<u>1,841,785</u>	<u>7,208,496</u>

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

9 Costs of administration and management

Administration and management costs are incurred in support of the activities undertaken. Such costs have been allocated directly to the activity to which they relate. A proportion of staff costs and office costs have been allocated to the cost of raising funds in proportion to direct costs. Governance costs have been allocated on a percentage basis between the charitable activities.

Administration and management costs, included in the above, are as follows:

Current year		Charitable activities		Raising funds	Total funds 2025
	Note	Life Communities	School		
		£	£	£	£
Staff costs		1,033,973	148,744	-	1,182,717
Motor expenses		35,279	4,440	-	39,719
Premises costs		55,242	105,515	-	160,757
Office costs		254,682	112,911	-	367,593
Governance	10	25,003	10,051	-	35,054
Total 2025		1,404,179	381,661	-	1,785,840

Prior year		Charitable activities		Raising funds	Total funds 2024
	Note	Life Communities	School		
		£	£	£	£
Staff costs		607,055	499,357	2,156	1,108,568
Motor expenses		32,436	12,731	-	45,167
Premises costs		87,317	202,161	-	289,478
Office costs		172,819	198,364	723	371,906
Governance	10	17,727	11,818	-	29,545
Total 2024		917,354	924,431	2,879	1,844,664

Included within administration and management costs is a total of £381,661 (2024: £924,650) relating to discontinued operations. £381,661 (2024: £924,431) is allocated to expenditure on charitable activities and £nil (2024: £219) is allocated to raising funds.

10 Governance costs

	Unrestricted funds		Total funds 2025
	Discontinued Operations	Continuing Operations	
	£	£	£
Audit fees	10,051	7,943	17,994
Accountancy and other fees	-	9,247	9,247
Trustee indemnity insurance	-	2,520	2,520
Trustees travel and meeting costs	-	5,293	5,293
	10,051	25,003	35,054

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

10 Governance costs (continued)

	Unrestricted funds		Total funds 2024
	Discontinued Operations	Continuing Operations	
	£	£	£
Audit fees	7,670	11,508	19,178
Accountancy and other fees	1,626	2,436	4,062
Trustee indemnity insurance	1,008	1,512	2,520
Trustees travel and meeting costs	1,514	2,271	3,785
	11,818	17,727	29,545

11 Net income/(expenditure) for the year

This is stated after charging:	2025	2024
	£	£
Depreciation	217,827	211,884
Auditor's remuneration - for audit services	17,994	19,178
- for accounts preparation and other services	9,247	4,062
Trustees' insurance and meeting costs	3,778	5,965
Trustee travel expenses - one trustee (2024: one)	4,035	340

12 Staff costs and numbers

The aggregate payroll costs were:	2025	2024
	£	£
Wages & salaries	2,423,728	4,490,679
Social security costs	225,194	367,626
Pension contributions	57,144	98,356
Redundancies	38,029	166,589
	2,744,095	5,123,250

The number of employees whose total employment benefits (excluding employer's national insurance contributions and employer pension costs) for the year were in excess of £60,000 fall within the bands as follows:

	2025	2024
£60,000 - £69,999	-	1
£70,000 - £79,999	1	2

Employment benefits (inclusive of employer's national insurance contributions and employer pension costs) received by key management personnel and the spouses of key management personnel in the year totalled £154,708 (2024: £238,894).

The average number of employees during the year, calculated on the basis of average head count, was as follows:

	2025	2024
	No.	No.
Life Communities	100	129
School	8	90
	108	219

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

13 Taxation

No provision is made for corporation tax, as the charity is able to claim full statutory exemption subject to the proper application of all its charitable resources.

14 Comparative Statement of Financial Activities

	Unrestricted funds		Restricted funds	Total funds 2024
	Discontinued Operations	Continuing Operations		
	£	£	£	£
Income from:				
Donations	2,084	964,326	-	966,410
Charitable activities	3,298,469	3,132,402	-	6,430,871
Other trading activities	3,131	5,115	-	8,246
Investments	16,329	10,375	-	26,704
Other income	-	-	-	-
Total income	3,320,013	4,112,218	-	7,432,231
Expenditure on:				
Raising funds	1,014	12,302	-	13,316
Charitable activities	3,547,280	3,661,216	-	7,208,496
Total expenditure	3,548,294	3,673,518	-	7,221,812
Net income/(expenditure) for the year	(228,281)	438,700	-	210,419
Transfers between	-	8,925	(8,925)	-
Net movement in funds	(228,281)	447,625	(8,925)	210,419
Reconciliation of funds				
Total funds brought forward	1,829,206	2,525,249	8,925	4,363,380
Total funds carried forward	1,600,925	2,972,874	-	4,573,799

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

15 Tangible fixed assets

	Land and buildings £	Fixtures & fittings £	Computer equipment £	Vehicles, plant & machinery £	Total £
Cost					
At 1 July 2024	6,099,799	1,058,085	140,041	234,971	7,532,896
Additions	50,390	58,396	-	20,250	129,036
Disposals	(131,984)	(17,848)	(29,892)	(69,926)	(249,650)
Reclassification	-	2,484	(2,484)	-	-
At 30 June 2025	6,018,205	1,101,117	107,665	185,295	7,412,282
Depreciation					
At 1 July 2024	3,126,987	569,048	80,369	208,982	3,985,386
Charge for the year	93,944	90,646	14,283	18,954	217,827
Eliminated on disposal	(57,093)	(10,988)	(22,526)	(69,926)	(160,533)
Reclassification	-	2,070	(2,070)	-	-
At 30 June 2025	3,163,838	650,776	70,056	158,010	4,042,680
Net book value					
At 30 June 2025	2,854,367	450,341	37,609	27,285	3,369,602
At 30 June 2024	2,972,812	489,037	59,672	25,989	3,547,510

16 Debtors

	2025 £	2024 £
Trade debtors	164,859	197,271
Other debtors	949	4,653
Prepayments and accrued income	185,308	184,932
	351,116	386,856

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	190,833	177,485
Other creditors	26,348	45,355
Accruals and deferred income	117,382	495,000
	<u>334,563</u>	<u>717,840</u>

Income related to future periods is deferred until the service is provided.

Deferred income from local authority funding, relating to the charity's core charitable activities, is represented as follows:

	2025	2024
	£	£
Deferred income balance at start of period	389,725	538,071
Amount released to income earned from charitable activities	(389,725)	(538,071)
Amount deferred in the period	13,904	389,725
	<u>13,904</u>	<u>389,725</u>

Deferred income has decreased due to the discontinuation of school operations, which previously generated term-time fees.

18 Operating lease commitments

At 30 June the charitable company had total minimum lease commitments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Due in:		
Less than 1 year	720	8,130
Between 2 and 5 years	1,740	15,571

19 Reconciliation of net movement in funds to net cash inflow from operating activities

	2025	2024
	£	£
Statement of Financial Activities: Net movement in funds	(158,932)	210,419
Donated land and building	-	(910,836)
Profit on the disposal of tangible fixed assets	(332,898)	-
Investment income	(14,148)	(26,704)
Depreciation	217,827	211,884
Decrease in creditors: current liabilities	(383,277)	(248,719)
Decrease in debtors	35,740	339,468
Net cash outflow from operating activities	<u>(635,688)</u>	<u>(424,488)</u>

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

20 Analysis of changes in cash during the year

	2025 £	2024 £	Change £
Cash at bank and in hand	1,027,712	1,356,273	(328,561)
	2024 £	2023 £	Change £
Cash at bank and in hand	1,356,273	1,962,616	(606,343)

21 Movement in funds

For the year to 30 June 2025

	At 1 Jul 2024 £	Income £	Expenditure £	Transfers £	At 30 Jun 2025 £
Endowment funds					
Expendable property fund	-	324,812	-	(143,392)	181,420
	-	324,812	-	(143,392)	181,420
Unrestricted funds					
Fixed asset designated fund	3,547,510	-	(217,827)	39,919	3,369,602
Development fund	-	-	(143,392)	143,392	-
General funds	1,026,289	3,960,353	(4,082,878)	(39,919)	863,845
	4,573,799	3,960,353	(4,444,097)	143,392	4,233,447
Total funds	4,573,799	4,285,165	(4,444,097)	-	4,414,867

For the year to 30 June 2024

	At 1 Jul 2023 £	Income £	Expenditure £	Transfers £	At 30 Jun 2024 £
Restricted funds					
Bakery fund	8,925	-	-	(8,925)	-
	8,925	-	-	(8,925)	-
Unrestricted funds					
Fixed asset designated fund	2,639,999	-	(211,884)	1,119,395	3,547,510
General funds	1,714,456	7,432,231	(7,009,928)	(1,110,470)	1,026,289
	4,354,455	7,432,231	(7,221,812)	8,925	4,573,799
Total funds	4,363,380	7,432,231	(7,221,812)	-	4,573,799

Endowment funds

Expendable property fund - Any sale of property will be included as an expendable endowment in line with the trustees intention to retain the capital and use it to generate income to further the charitable purposes; or transfer to unrestricted funds for capital projects. The transfer in the year represents capital work completed in the year.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

21 Movement in funds (*continued*)

Restricted funds

Bakery Fund - Funds to be spent towards building costs of The Hatch bakery.

Designated funds

The net book value of fixed assets is shown in a separate designated fund. Transfers between this and general funds represent fixed asset additions and disposals.

Development fund - The fund is used for the maintenance and development of properties.

22 Analysis of net assets between funds

As at 30 June 2025	Tangible fixed assets £	Net current assets £	Total 2025 £
Endowment funds	-	181,420	181,420
Unrestricted funds			
Fixed asset designated fund	3,369,602	-	3,369,602
General funds	-	863,845	863,845
	<u>3,369,602</u>	<u>1,045,265</u>	<u>4,414,867</u>
 As at 30 June 2024			
Unrestricted funds			
Fixed asset designated fund	3,547,510	-	3,547,510
General funds	-	1,026,289	1,026,289
	<u>3,547,510</u>	<u>1,026,289</u>	<u>4,573,799</u>

23 Related party disclosures

HARC Housing Association Limited is a related party of the charity as the board of HARC has a majority of individuals that are also Trustees or key management personnel of Thornleigh Camphill Communities

In the year, invoices were raised by HARC charging Thornleigh Camphill Communities Limited totalling £Nil (2024: £34,699) and recharges received from HARC totalling £88 (2024: £1,074). At the year end £Nil (2024: £Nil) was still payable at the year end and £Nil (2024: £Nil) was still in receivables at the year end. During the year HARC also donated its trade and assets to Thornleigh Camphill Communities Limited with the value of £100,501. See page 2 of the Trustees' Report for more detail.

HARC Housing Association Limited was formally wound up on 10 November 2025.

Two staff members rented their accommodation, at market rate, from the charity during the financial period.

24 Company limited by guarantee

The company is limited by guarantee. Members guarantee to contribute up to £1 each in the event of the winding up of the company.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

25 Post balance sheet event

After the year end the charity sold a property at Orchard Leigh called Rambleside for £246,000. Land at Orchard Leigh has also be sold for £1,000,000 subject to planning permission being granted to the buyer.

26 Discontinued operations

The trustees communicated with beneficiaries and staff about the closure of Sheiling School in March 2024. The School ceased operations on 24 July 2024. The activities of Sheiling School have been disclosed as discontinued operations in the 2025 financial year, including prior year comparative data. Life Communities will take ownership of the assets going forward which is represented by the transfer in discontinuing and continuing operations.

27 Capital Commitments

At 30 June 2025, the charity had capital commitments of £122,857 (excluding VAT) in respect of water mains installation and related works at Thornbury Park. Payment of all commitments have been met post year end.